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SIXTH SESSION OF THE TWELFTH PARLIAMENT

OF THE

DOMINION OF CANADA

SESSION 1916

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**10*b*.** Report of the Department of Trade and Commerce for the fiscal year ended March 31, 1915: Part III.—Canadian Trade with foreign countries (except France, Germany, the United Kingdom and United States). Presented by Sir George Foster, 1916.
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**56.** Copies of General Orders promulgated to the Militia for the period between November 25, 1914, and December 24, 1915. Presented by Sir Sam Hughes, January 26, 1916. *Not printed.*

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**61.** Statement of Receipts and Expenditures of the National Battlefields Commission to 31st March, 1915, as required by 7-8 Edward VII, Chapter 57, Section 12. Presented by Sir Thomas White, February 1, 1916.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. *Not printed.*

**62.** Statement of Temporary Loans, Dominion of Canada, outstanding December 31, 1915. Presented by Sir Thomas White, February 1, 1916.. .. .. .. .. .. .. .. .. *Not printed.*

**63.** Statement of Governor General's Warrants issued since the last session of Parliament on account of 1915-16. Presented by Sir Thomas White, February 1, 1916.. *Not printed.*

**64.** Statement of Treasury Board over-ruling, under Section 44, Consolidated Revenue and Audit Act. Presented by Sir Thomas White, February 1, 1916.. .. .. .. *Not printed.*

**65.** Detailed Statement of all remissions and refunds of the tolls or duties for the fiscal year ending 31st March, 1915. Presented by Hon. Mr. Blondin, February 2, 1916. *Not printed.*

**66.** Return to an Order of the House of the 8th March, 1915, for a return showing the quantity of Oliver equipments purchased since 1st August, 1914, the persons from whom they were purchased, the price paid to each contractor, and the dates of their delivery. Also a copy of all complaints received from any quarter in regard to the equipment, and of any action, departmental or otherwise, taken in regard to the same. Presented 3rd February, 1916.—*Mr. Macdonald*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. *Not printed.*

**67.** Return to an Order of the House of the 1st March, 1915, for a return showing the amount of dredging done in the county of Inverness since 1896, up to the present; where such dredging was done, the quantity of dredging done in each place, and dates on which such dredging was done, also the cost in each case of such dredging. Presented February 3, 1916.—*Mr. Chisholm (Inverness)*.. .. .. .. .. .. .. .. .. .. .. *Not printed.*

**68.** Return to an Order of the House of the 17th March, 1915, for a copy of all reports, correspondence and other communications between the Department of Customs and Auguste Desjardins, of St. Denis de Kamouraska, since his appointment as a preventive officer of that Department. Presented by Hon. Mr. Reid, February 3, 1916.—*Mr. Lapointe (Kamouraska)*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. *Not printed.*

**69.** A detailed statement of all bonds or securities registered in the Department of the Secretary of State of Canada, since last return (15th February, 1915) submitted to the Parliament of Canada under Section 32 of Chaper 19 of the Revised Statutes of Canada, 1906. Presented by Hon. Mr. Blondin, February 3, 1916.. .. .. .. .. .. *Not printed.*

**70.** Annual return respecting Trade Unions under Chapter 125, R.S.C., 1906. Presented by Hon. Mr. Blondin, February 3, 1916.. .. .. .. .. .. .. .. .. .. .. .. .. .. *Not printed.*

**71.** Return to an Order of the House of the 22nd March, 1915, for a copy of all letters, despatches, correspondence, petitions, recommendations, tenders, etc., relating to the purchase of the land for the Quarantine de Lévis. Presented February 3, 1916.—*Mr. Bourassa*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. *Not printed.*

## CONTENTS OF VOLUME 28—*Continued.*

**72.** Certified copy of a report of the Committee of the Privy Council, approved by His Royal Highness the Governor General on the 7th February, 1916, appointing Robert A. Pringle, of the city of Ottawa, one of His Majesty's counsel learned in the law, and His Honour D. B. MacTavish, Judge of the County Court for the County of Carleton, a Commission, under the Inquiries Act, to conduct an inquiry into and concerning the origin of the recent disastrous fire which destroyed the Parliament Buildings at Ottawa. Presented by Sir Robert Borden, February 7, 1916.. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**72*a*.** Report of the Royal Commission appointed to inquire into the origin of the fire which destroyed the Central Parliament Building at Ottawa, on Thursday, 3rd February, 1916. Also copy of evidence taken before the Royal Commission appointed to inquire into the origin of the fire which destroyed the Central Parliament Building at Ottawa, on Thursday, 3rd February, 1916. Presented by Hon. Mr. Rogers, May 16, 1915.
*Printed for sessional papers only.*

**73.** Copy of Order in Council, No. P.C. 162, dated 29th January, 1916,—Establishment of the rank of wireless operator in the Royal Naval Canadian Volunteer Reserve and regulations for the proper government thereof. Presented by Hon. Mr. Hazen, February 7, 1916.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**74.** Copy of Orders in Council, No. P.C. 183, dated 21st January, 1916,—Regulations governing the payment of allowance to officers of the Royal Canadian Naval Service acting as interpreters. Presented by Hon. Mr. Hazen, February 7, 1916.. .. .. .. ..*Not printed.*

**74*a*.** Copy of Order in Council No. P.C. 54/601, dated 16th March, 1916, authorizing payment of messing allowance to Royal Naval Reserve Officers. Presented by Hon. Mr. Hazen, March 29, 1916.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**75.** Communication from the Acting High Commissioner for Canada in London, Sir George Perley, enclosing a report on the Canadian Hospital at Dinard by Dr. Rallier du Baty, Chief Surgeon at the said hospital. Presented by Sir Robert Borden, February 7, 1916.
*Printed for sessional papers only.*

**76.** A communication from the Right Honourable A. Bonar Law, Colonial Secretary, to His Royal Highness the Governor General, enclosing a copy of the Imperial Parliamentary Debates (House of Commons, 10th January) on a resolution which was adopted by that House, as follows:—"That with a view to increasing the power of the Allies in the prosecution of the war, His Majesty's Government should enter into immediate consultation with the Governments of the Dominions in order with their aid to bring the whole economic strength of the Empire into co-operation with our Allies in a policy directed against the enemy." Presented by Sir Robert Borden, February 7, 1916.
*Printed for distribution and sessional papers.*

**77.** Correspondence between the Canadian Manufacturers' Association and the Prime Minister, 1914-1915. Presented by Sir Robert Borden, February 7, 1916.. .. .. ..*Not printed.*

**78.** Correspondence between the International Nickel Company and the Prime Minister. Presented by Sir Robert Borden, February 7, 1916.. .. .. .. .. .. .. .. .. ..*Not printed.*

**79.** Return to an Order of the House of the 7th February, 1916, for a copy of all correspondence and reports on the claims of Sealers of British Columbia under the last treaty with the American Republic. Presented February 9, 1916.
*Printed for sessional papers only.*

**80.** Certified copy of a report of the Committee of the Privy Council, approved by His Royal Highness the Governor General on the 15th April, 1915, giving authority for the renewal, from the 31st March, 1916, of the agreement between the Dominion Government and the Province of Alberta for the service of the Royal Northwest Mounted Police in that province. Presented by Sir Robert Borden, February 10, 1916.
*Printed for sessional papers only.*

**81.** Certified copy of a report of the Committee of the Privy Council, approved by His Royal Highness the Governor General on the 21st May, 1915, giving authority for the renewal, from the 31st March, 1916, of the agreement between the Dominion Government and the province of Saskatchewan, for the services of the Royal Northwest Mounted Police in that province. Presented by Sir Robert Borden, February 10, 1916.
*Printed for sessional papers only.*

**82.** Return to an Order of the House of the 8th February, 1916, for a copy of all letters, papers, and other documents relating to the application of Wasyl Pinianski for the patent of the southwest quarter section 5, township 25, range 4, west second principal meridian, Office File No. 1752484. Presented February 16, 1916.—*Mr. MacNutt*... ..*Not printed.*

## CONTENTS OF VOLUME 28—*Continued.*

**83.** Return to an Order of the House of the 3rd February, 1916, for a copy of all affidavits, letters, telegrams and other correspondence during the years 1914 and 1915 in reference to the S.E. 7-1-13 west 2nd meridian, now the 160-acre homestead of Frank Strubell, between the Department of the Interior or the Minister, or any officer of the Department and the Land Office at Weyburn and Estevan, and with all parties who endeavoured to secure or assisted in securing homestead entry for the said land. Presented February 16, 1916.—*Mr. Turriff*.. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**84.** Report of the Board of Inquiry appointed to make an investigation into the increase in the cost of living in Canada and the causes which have occasioned or contributed to such result. Presented by February 16, 1916.. .. .. ..*Printed for distribution.*

**84a.** Synopsis of exhibit by the Statistical Branch, Department of Labour, laid before the Board of Inquiry into the Cost of Living, 1915. Presented by Sir Robert Borden, February 29, 1916.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Printed for distribution.*

**85.** Report of delegation representing the Government of Canada at the Ninth Annual Congress held under the auspices of the World's Purity Federation at San Francisco, July 18-24, 1915. Presented by Sir Robert Borden, February 16, 1916.. .. ..*Not printed.*

**86.** Return to an Address to His Royal Highness the Governor General, of the 7th February, 1916, for a copy of all Orders in Council, letters and correspondence which led to the convening of the conference of local governments which took place in Ottawa during the month of October last; together with all the proceedings and resolutions of the said conference. Presented February 17, 1916.—*Sir Wilfrid Laurier*.. .. .. ..*Not printed.*

**87.** Return to an Order of the House of the 3rd February, 1916, for a copy of all letters, telegrams and other documents relating to the purchase by the Government of the several parcels of land now comprised in the Experimental Farm at Rosthern, Saskatchewan. Presented February 22, 1916.—*Mr. McCraney*.. .. .. .. .. .. .. .. .. ..*Not printed.*

**88.** Return to an Order of the House, of the 7th February, 1916, for a return showing the names and post office addresses of all applicants for bounty under the Deep Sea Fisheries Act, from the districts of Ecum Secum, Marie Joseph, Spanish Ship Bay, and Liscombe, county of Guysborough, N.S., for the years 1912, 1913, 1914 and 1915, distinguishing between applications that have been accepted and the bounty paid, and those that have been rejected, and also the reasons for such rejections, if any. Presented February 22, 1916.—*Mr. Sinclair*.. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**89.** Return to an Order of the House of the 3rd February, 1916, for a return showing the fractional areas of homestead lands, or otherwise, in the province of Saskatchewan, sold in the year 1915, the name of the purchaser, and the price paid in each case. Presented February 22, 1916.—*Mr. Martin (Regina)*.. .. .. .. .. .. .. .. ..*Not printed.*

**90.** Return to an Order of the House, of the 7th February, 1916, for a return showing a copy of the prospectus, rates of interest, the effective interest, the net yield, commission charges, printing charges and other charges, in connection with the Government Domestic Loan of one hundred million dollars, and also in connection with the loan of forty-five million dollars made at New York in 1915. Presented February 22, 1916.—*Mr. Maclean (Halifax)*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed*

**91.** Return to an Order of the House of the 7th February, 1916, for a return showing the number of subscribers in the Government Domestic Loan of one hundred million dollars which were in the sum of $1,000 or under, and the number of other subscriptions in multiples of $1,000. Presented February 22, 1916.—*Mr. Maclean (Halifax)*.
*Not printed.*

**92.** Return to an Order of the House of the 8th March, 1915, for a return showing:—1. From how many firms or private individuals the Government, or any Department of the Government, has ordered trousers, breeches, and pantaloons since the 1st of July, 1914? 2. The names of these firms? 3. How many trousers, breeches and pantaloons have been ordered from each firm? 4. How many each firm has delivered up to date? 5. How many each firm has yet to deliver? 6. The price each firm is receiving for these trousers, breeches and pantaloons. Presented February 24, 1916.—*Mr. Chisholm (Inverness)* .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**93.** Return to an Order of the House of the 8th March, 1915, for a return showing the number of appointments to the Inside Service and to the Outside Service since October, 1911, of persons resident in the county of Wright, the number of dismissals from the service since October, 1911; the number of resignations from the service since above date; with the names of parties at whose request such resignations, if any, were tendered. Presented February 24, 1916.—*Mr. Devlin*.. .. .. .. .. .. .. .. .. .. ..*Not printed.*

## CONTENTS OF VOLUME 28—*Continued.*

**94.** Return to an Order of the House of the 8th April, 1915, for a return showing:—1. The names of the persons who have successfully passed the Civil Service examination in the province of Quebec since the establishment of the Civil Service Commission. 2. The number of such persons who have been called upon to enter the Civil Service. 3. The number in each grade of those who have pased such examinations with success. Presented February 24, 1916.—*Mr. Boulay*.. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**95.** Return to an Order of the House of the 3rd February, 1916, for a copy of all documents, papers and telegrams in any way referring to the application of Aenas McKinnon, of Iron Mines, Inverness County, for the Fenian Raid Veteran Bounty. Presented February 24, 1916.—*Mr. Chisholm (Inverness)*.. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**95*a*.** Return to an Order of the House of the 14th February, 1916, for a copy of all telegrams, letters, petitions and documents of any kind, referring in any way to the application of Anes or Angus McKinnon, of Iron Mines or Orangedale, Inverness County, for the Fenian Raid Bounty. Presented March 3, 1916.—*Mr. Chisholm (Inverness).*
*Not printed.*

**96.** Return to an Order of the House of the 15th March, 1915, for a copy of the claim of Captain Stephen Paul, owner of the steamer *Rhoda,* for the destruction of his ship, as a wreckage, by the Department of Marine, and of all correspondence with regard to the same. Presented February 24, 1916.—*Sir Wilfrid Laurier*.. .. .. .. ..*Not printed.*

**97.** Return to an Order of the House of the 29th March, 1915, for a copy of all letters and telegrams, or any other written communications which passed between the Minister of Railways and Canals and J. C. Douglas, Esq., M.P.P., of Glace Bay, Nova Scotia, between the 1st of January and the last of December, 1914, and of all letters and telegrams between the Minister of Customs and Public Works, and the Postmaster General, and the said J. C. Douglas during the above period, in respect to the dismissal, appointment or restoration to office of Government officials. Presented February 24, 1916.—*Mr. McKenzie*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**98.** Return to an Order of the House of the 3rd February, 1916, for a copy of all reports upon the depths of water in the different locks in the East River of Pictou, improvements, and of all correspondence and recommendations in regard to changes on the plans therefor. Presented February 24, 1916.—*Mr. Macdonald*.. .. .. .. .. .. .. .. ..*Not printed.*

**98*a*.** Supplementary return to an Order of the House of the 3rd February, 1916, for a copy of all reports upon the depths of water in the different locks in the East River of Pictou, improvements, and of all correspondence and recommendations in regard to changes on the plans therefor. Presented March 13, 1916.—*Mr. Macdonald*.. .. .. ..*Not printed.*

**99.** Return to an Order of the House of the 3rd February, 1916, for a copy of all letters, telegrams, petitions and other papers relative to the granting of a Conciliation Board to the employees of the Acadia Coal Company, in the county of Pictou, in the autumn of 1915. Presented February 24, 1916.—*Mr. Macdonald*.. .. .. .. .. .. ..*Not printed.*

**100.** Return to an Order of the House of the 1st March, 1915, for a return showing the number of miles of telegraph lines, and the locations, erected in the county of Inverness, each year since 1896, to the present day, with the cost of each line. Presented February 24, 1916.—*Mr. Chisholm (Inverness)*.. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**101.** Return to an Order of the House of the 3rd February, 1916, for a copy of all tenders, letters, telegrams and contracts relative to a mail contract from Noel to Maitland, in the county of Hants, and relative to the warding of the same under contract. Presented February 24, 1916.—*Mr. Macdonald*.. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**102.** Return to an Order of the House of the 22nd March, 1915, for a copy of the petition addressed to the Post Office Department for the establishment of the rural mail delivery route in the county of Shefford, known as Warden No. 1, and of all letters, telegrams reports and other communications connected therewith. Presented February 24, 1916.—*Mr. Boivin*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**103.** Return to an Order of the House of the 9th February, 1916, for a return showing the different rural mail routes in the Strathcona constituency, their location and date of establishment, and all rural routes under consideration at the present time. Presented February 24, 1916.—*Mr. Douglas*.. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**103*a*.** Return to an Order of the House of the 16th February, 1916, for a return showing the location of all rural mail routes in the present constituency of Strathcona, the date of their inception, and the location of routes at present under consideration. Presented February 24, 1916.—*Mr. Douglas*.. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**104.** Return to an Order of the House of the 25th March, 1915, for a copy of all letters, papers, petitions, reports and other documents relating to the establishment of a rural mail delivery route, for the purpose of giving postal service to the districts of Hodson and Toney Mills, county of Pictou. Presented February 24, 1916.—*Mr. Macdonald.*
*Not printed.*

## CONTENTS OF VOLUME 28—*Continued.*

**105.** Return to an Order of the House of the 3rd February, 1916, for a copy of all correspondence, letters, telegrams and memorials received by the Honourable Postmaster General or the Right Hon. Sir Robert L. Borden, since January 1, 1912, relating to the contract for carrying the mail across Lemon Ferry, in the county of Richmond, N.S., and also of all replies thereto. Presented February 24, 1916.—*Mr. Kyte*.. .. .. .. .. ..*Not printed.*

**106.** Return to an Order of the House of the 7th February, 1916, for a return showing how many rural mail delivery routes have been opened during the last fiscal year, in what counties, and at what cost in each county. Presented February 24, 1916.—*Mr. Lemieux. Not printed.*

**107.** Return to an Order of the House of the 7th February, 1916, for a copy of all correspondence between the Department of Marine and Fisheries, or any department of Government, and the Pilot Commissioners of the harbour and district of St. Anns, in the county of Victoria, during the years 1914 and 1915, in respect to the removal or dismissal of Daniel Buchanan from the office of pilot of said harbour or district. Presented February 24, 1916.—*Mr. McKenzie*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**108.** Return to an Order of the House of the 5th April, 1915, for a copy of all documents, letters, correspondence, messages, reports, etc., relating to the calls for tenders for the carrying of the mails between the post office at St. Français de Montmagny and the Intercolonial Station during the years 1914 and 1915, as well as a copy of the tenders that have been sent in relating to the said mail service. Presented February 24, 1916.—*Mr. Lapointe (Kamouraska)*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**109.** Return to an Order of the House of the 3rd February, 1916, for a copy of all correspondence, memorials, letters and telegrams received by the Honourable Postmaster General or the Right Hon. Sir Robert L. Borden, in 1915, relating to the contract for carrying the mails between Roberta, in the county of Richmond, and West Bay, in the county of Inverness, N.S., and also of all replies thereto. Presented February 24, 1916.—*Mr. Kyte*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**110.** Return to an Order of the House of the 3rd February, 1916, for a copy of all letters, tenders, advertisements, posters, telegrams, and of all other documents in connection with the letting of the contract for conveying the mails between Medicine Hat and Eagle Butte, in the constituency of Medicine Hat, Alberta. Presented February 24, 1916.—*Mr. Buchanan*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**111.** Return to an address to His Royal Highness the Governor General, of the 7th February, 1916, for a copy of all correspondence, evidence, official reports, memoranda and Orders in Council, in connection with an investigation or inquiry into the conduct of any officials of the customs service at the Port of Halifax, N.S., in the latter part of 1915, by Mr. Busby, Inspector of Customs. Presented February 25, 1916.—*Mr. Maclean (Halifax)*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**112.** Return to an Order of the House of the 7th February, 1916, for a return showing the total amount of duties rebated to importers during the present fiscal year up to December 31, 1915, with the particulars thereof. Presented February 25, 1916.—*Mr. Maclean (Halifax)*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**113.** Return to an address to His Royal Highness the Governor General, of the 7th February, 1916, for a copy of all correspondence, inquiries, evidence, reports by departmental officials or Orders in Council, relative to the dismissal of Clifford G. Brander of the Customs Preventive Service at Halifax, N.S. Presented February 25, 1916.—*Mr. Maclean (Halifax)*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**114.** Return to an Order of the House of the 7th February, 1916, for a copy of all correspondence, telegrams, or other communications between the officers of the customs at North Sydney, N.S., or any of them, and the Department of Customs, in respect to the renting of a room or rooms for the purposes of the said department at North Sydney. Presented February 25, 1916.—*Mr. Mackenzie (Halifax)*.. .. .. .. .. .. .. .. ..*Not printed.*

**115.** Return to an Order of the House of the 7th February, 1916, for a return showing the revenue collected during the present fiscal year up to 31st December, 1915, from the importation of the following classes of dutiable articles, and under the divisions of General Tariff, Preferential Tariff, and Surtax Tariff, together with the quantities and values of such importations: iron ore, iron and steel and manufactures of iron and steel; cotton and cotton manufactures; leather and manufactures of leather; wool and manufactures of wool; coal, manganese; zinc; copper; meats; eggs and butter.

Where any of the above items are numerously subdivided in the customs return, the principal items of imports as to quantity, value and revenue need only be given. Presented February 25, 1916.—*Mr. Maclean (Halifax)*.. .. .. .. .. .. .. .. ..*Not printed.*

**116.** Return to an address to His Royal Highness the Governor General, of the 7th February, 1916, for a copy of all correspondence, evidence, reports, memoranda and Orders in Council relative to the dismissal of Charles McCarthy from the customs service at the Port of Halifax, and in respect to his restoration to office. Presented February 25, 1916. —*Mr. Maclean (Halifax)*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

## CONTENTS OF VOLUME 28—*Continued.*

**117.** Return to an address to His Royal Highness the Governor General of the 7th February, 1916, for a copy of all evidence, reports, memoranda or Orders in Council, relative to the retirement or dismissal from the customs service at the Port of Halifax, of A. J. Crosby, Thomas Lynch and J. B. Naylor. Presented February 25, 1916.—*Mr. Maclean (Halifax)* .. .. ..

## CONTENTS OF VOLUME 28—*Continued.*

**131.** Return to an Order of the House of the 7th February, 1916, for a copy of all letters, telegrams, evidence of witnesses at the investigation, and reports thereon, in relation to the claim of Alexandre D. Doucet, of Beresford, N.B., for cattle killed on the Intercolonial Railroad on May 25, 1915. Presented March 1, 1916.—*Mr. Turgeon.*
*Not printed.*

**132.** Return to an Order of the House of the 3rd February, 1916, for a copy of all letters, telegrams, correspondence and agreements between the Department of Railways and Canals, and any official thereof, including the officials of the Intercolonial Railway, regarding the installation of the McQueen Siding, so-called, at Shediac, in the province of New Brunswick, and the subsequent removal thereof. Presented March 1, 1916.—*Mr. Carvell*.. .. .. .

## CONTENTS OF VOLUME 28—*Continued.*

**141.** Return to an Order of the House of the 7th February, 1916, for a return of all sums of money expended, respectively, during the present fiscal year by the Department of Public Works, chargeable to capital account, for public buildings and harbours and rivers, by provinces, designating in detail the purposes of such expenditure. Presented March 1, 1916.—*Mr. Maclean (Halifax)*.. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**142.** Return to an Order of the House of the 3rd February, 1916, for a copy of all letters, telegrams and other documents in connection with the purchase of a site for the post office building at Bear River, N.S. Presented March 1, 1916.—*Mr. Law*.. .. ..*Not printed.*

**143.** Return to an Order of the House of 7th February, 1916, for a copy of all letters, papers, telegrams, pay-sheets, pay-rolls, receipts and documents of all kinds whatsoever in connection with the extension or repairs on the public breakwater at Port Morien, in South Cape Breton, during 1915. Presented March 1, 1916.—*Mr. Carroll*.. .. ..*Not printed.*

**144.** Return to an Order of the House of 16th February, 1916, for a copy of all letters, telegrams and correspondence between the Department of Marine and Fisheries, or any official thereof, and any person or persons in reference to the proposed retirement from office of the present keeper of the lighthouse at Cape Jourmain, in the county of Westmorland. Presented March 1, 1916.—*Mr. Copp*.. .. .. .. .. .. .. .. ..*Not printed.*

**145.** Return to an Order of the House of 7th February, 1916, for a copy of all correspondence between the Department of Militia and Defence or any of its branches, and the Department of Agriculture, in reference to the using of the immigration or quarantine buildings at McNab's Island and Lawlor's Island, Halifax, N.S., for military purposes, and particularly for their use by the 63rd Regiment, Overseas Contingent. Presented March 1, 1916.—*Mr. Maclean (Halifax)*.. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**146.** Return to an Order of the House of 7th February, 1916, for a return showing the names of all medical officers appointed and employed for immigration or quarantine purposes at Halfax, St. John, Quebec, Montreal, Toronto, Winnipeg, Regina, Calgary, Edmonton, Vancouver and Victoria, together with the date of appointment of each, their salary, and in each case designating whether they or any of them are still in the service of the Government, and when not, the date when the service ceased. Presented March 1, 1916. —*Mr. Maclean (Halifax)*.. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**147.** Return to an Order of the House of the 3rd February, 1916, for a return showing:—1. The names of the different tenderers for the carrying of the mails from the rural boxes established in the counties of l'Assomption and Montcalm down to the present day. 2. The figure of each of such contracts, and the name of the tenderer to whom each of such contracts has been awarded, and for what sum. 3. If any contracts were given without tender. If so, to whom, and for what amount. Presented March 2, 1916.— *Mr. Seguin*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**148.** Return to an Order of the House of the 21st February, 1916, for a copy of all correspondence and telegrams exchanged between the Labour Department and the workingmen at Thetford Mines prior, during, or after the last strike in that vicinity, and of all other papers relating thereto. Presented March 2, 1916.—*Mr. Verville*.. .. .. ..*Not printed.*

**149.** Fenian Raid Bounties—to whom paid in Queens County, N.S.—(*Senate*).. ..*Not printed.*

**150.** Return to an Address to His Royal Highness the Governor General, of the 3rd February, 1916, for a copy of all Orders in Council passed since 4th August, 1914, dealing with members of the Canadian Expeditionary Forces in the following particulars: Pensions to partially or totally disabled soldiers or their dependents; money allowances or other provision made for the support or care of partially or totally disabled returned soldiers; and pay allowances or other consideration to dependents of soldiers while on active service, and after their return from active service, because of disablement from any cause. Presented March 3, 1916.—*Mr. Oliver*.. .. .. .. ..*Printed for sessional papers only.*

**151.** Return to an Order of the House of the 3rd February, 1916, for a return showing the names of all medical officers employed and designated in the years 1914 and 1915, in the examination of recruits in the county of Pictou, and of any changes in the list of said officers in said period. Presented March 3, 1916.—*Mr. Macdonald*.. ..*Not printed.*

**152.** Return to an Order of the House of the 4th March, 1915, for a return showing the names and addresses of all persons in Annapolis and Digby Counties, Nova Scotia, to whom the bounty under the Fenian Raid Volunteer Bounty Act has been paid; the names and addresses of all persons from said counties whose applications have been rejected; and the names and addresses of all applicants from said counties whose applications have not been disposed of. Presented March 3, 1916.—*Mr. Law*.. .. .. .. ..*Not printed.*

**153.** Return to an Order of the House of the 19th February, 1915, for a return showing the names and addresses of all persons in South Cape Breton, Nova Scotia, who have been paid Fenian Raid Bounty; the names and addresses of all persons in South Cape Breton, N.S., who have made application for said bounty and who have not yet received it. Presented March 3, 1916.—*Mr. Carroll*.. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

## CONTENTS OF VOLUME 28—*Continued.*


**154.** Return to an Order of the House of the 1st March, 1915, for a return showing the names and addresses of all persons who received bounty. Raid Bounty was paid in the county of Halifax, N.S., to date. Presented March 3, 1916.—*Mr. Maclean (Halifax).* *Not printed.*

**155.** Return to an Order of the House of the 31st March, 1915, for a copy of all applications received for Fenian Raid Bounty from residents of the county of Hants, N.S.; also the names of persons who have been paid the bounty and those who have been refused it in said county; with the reasons for refusal, and showing the number of applications that have not yet been dealt with. Presented March 3, 1916.—*Mr. Chisholm (Inverness).. .. .. .

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**168.** Return to an Order of the House of the 16th February, 1916, for a copy of all letters, petitions, correspondence and telegrams, exchanged between the Government, its resident engineer of the district, and all other persons concerning the construction of a bridge between Ile Perrot and Ste. Ann de Bellevue, and Ile Perrot and Vaudreuil. Presented March 7, 1916.—*Mr. Boyer*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**169.** Return to an Order of the House of the 21st February, 1916, for a copy of all letters and correspondence between A. Bellemare, Esq., M.P., and the Government, or any member thereof, in connection with the construction of the post office at Louiseville. Presented March 7, 1916.—*Mr. Gauvreau*.. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**170.** Return to an Order of the House of the 21st February, 1916, for a return showing the amounts spent for the furnishing of the office of the Hon. E. Patenaude, Minister of Inland Revenue; with a copy of all invoices. And also a statement of the amounts spent for the furnishing of the office of the Hon. W. B. Nantel, when Minister of Inland Revenue; with a copy of all invoices. Presented March 7, 1916.—*Mr. Lanctot.*
*Not printed.*

**171.** Return to an Order of the House of the 3rd February, 1916, for a copy of all documents, title deeds, papers, notarial deeds or private writings in connection with the sale, donation or transfer, by the estate of Alex. Fraser, of Rivière du Loup, to the Government or the Railway Department, for the Intercolonial, the lot of land or part of the lot of land, at the east of the Intercolonial bridge at Rivière du Loup, at a place called Gauvreau Yard; also of all correspondence in this connection. Presented March 7, 1916.—*Mr. Gauvreau*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**172.** Report of the Federal Plan Commission on a general plan for the cities of Ottawa and Hull, 1915. Presented by Sir Robert Borden, March 10, 1916.. .. .. .. .. ..*Not printed.*

**173.** Return to an Order of the House of the 3rd February, 1916, for copies of all telegrams, letters, petitions, correspondence and other documents whatsoever relating to the post office and the postmaster of the Parish of St. Esprit, in the county of Montcalm, from October, 1911, to the present day. Presented March 10, 1916.—*Mr. Seguin.*
*Not printed.*

**174.** Return to an Order of the House of the 16th February, 1916, for a copy of all telegrams, letters, petitions and documents of all kinds, in any way referring to the awarding of the contract for carrying the mail from Inverness to Margaree Harbour. Presented March 10, 1916.—*Mr. Chisholm (Inverness)*.. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**175.** Return to an Order of the House of the 3rd February, 1916, for a copy of all letters, papers, telegrams and documents of all kinds whatsoever in connection with the tenders and awarding of the contract for carrying the mails between the tram cars and the post office at Glace Bay, South Cape Breton. Presented March 10, 1916.—*Mr. Carroll.*
*Not printed.*

**176.** Return to an Order of the House of the 7th February, 1916, for a copy of all papers, memoranda, correspondence, reports, etc., in connection with the dismissal of John E. Hallamore, as postmaster at Upper New Cornwall, Lunenburg County, N.S. Presented March 10, 1916.—*Mr. Maclean (Halifax)*.. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**177.** Return to an Order of the House of the 16th February, 1916, for a copy of all telegrams, letters, petitions, and of all documents of all kinds in any way referring to the awarding of the contract for carrying the mail to Eastern Harbour and Pleasant Bay. Presented March 10, 1916.—*Mr. Chisholm (Inverness)*.. .. .. .. .. .. .. ..*Not printed.*

**178.** Return to an Order of the House of the 21st February, 1916, for a detailed statement of all war orders obtained by the Dominion Steel Corporation of Sydney, Nova Scotia. Presented March 10, 1916.—*Mr. Lemieux*.. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**179.** Return to an Order of the House of the 21st February, 1916, for a copy of the war orders given to the Montreal Street Railway Company. Presented March 10, 1916.—*Mr. Fortier*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**180.** Report of the International Commission pertaining to the St. John river. Presented by Hon. Mr. Rogers, March 10, 1916.. .. .. .. .. .. ..*Printed for sessional papers only.*

**181.** Return to an Order of the House of the 21st February, 1916, for a detailed statement of all the wrecks which have taken place on the St. Lawrence river from 1867 until 1916, inclusive. Presented March 13, 1916.—*Mr. Lemieux*.. .. .. .. .. .. .. ..*Not printed.*

**182.** Return to an Address to His Royal Highness the Governor General of the 3rd February, 1916, for a copy of all Orders in Council, letters, telegrams, reports and other documents regarding the proposed public building in Prince Rupert for post office and other purposes, and regarding the land proposed for such public building and the purchase of such land. Presented March 13, 1916.—*Mr. Knowles*.. .. .. .. .. .. ..*Not printed.*

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**183.** Return to an Address to His Royal Highness the Governor General of the 7th February, 1916, for a copy of the Order in Council or departmental order dismissing Mr. Bayfield from the position of Superintendent of Dredging in British Columbia; and also a copy of the Order in Council or departmental order appointing J. L. Nelson in his place. Presented March 13, 1916.—*Mr. Pugsley*.. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**184.** Return to an Order of the House of the 23rd February, 1916, for a copy of all reports and documents concerning the surveys made by the Federal Government during the autumn of 1914 of Lake Matapedia and the river of the same name down to the village of Amqui. Presented March 13, 1916.—*Mr. Lapointe (Kamouraska)*.. ..*Not printed.*

**185.** Return to an Order of the House of the 13th March, 1916, for a copy of the pension list in force in Canada for disabled soldiers and of all petitions, letters or other documents relating to the amendment or readjustment of the same. Presented March 14, 1916.—*Printed for distribution and sessional papers.*

**186.** Return to an Order of the House of the 16th February, 1916, for a copy of all letters, petitions, correspondence and telegrams between the Government, the engineers, and all other persons concerning the building of the post office at Rigaud; also of the amounts of money paid to divers persons for such building, furnishing, the land, the care of the grounds and other works. Presented March 15, 1916.—*Mr. Boyer*.. .. .. .. ..*Not printed.*

**187.** Return to an Order of the House of the 6th March, 1916, for a return showing the different rural mail routes in the constituency of Medicine Hat, with their location and date of establishment; and also all rural mail routes now being established or under consideration at the present time in the same constituency. Presented March 15, 1916.—*Mr. Buchanan*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**187*a*.** Return to an Order of the House of the 20th March, 1916, for a return showing:—1. The reason for the delay in the establishment of the rural mail routes, reported under consideration, in the constituency of Medicine Hat. 2. When these routes were first applied for. 3. If the applications possessed the required number of signatures. 4. If tenders have been invited. If so, for what routes. 5. Why the lowest tenders were not accepted, and the routes established. 6. If any tenders are being invited for these routes. 7. If there is a likelihood of any of these routes being operated immediately. Presented March 27, 1916.—*Mr. Buchanan*.. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**188.** Return to an Order of the House of the 21st February, 1916, for a copy of all letters, telegrams, investigations and reports relating to the dismissal of Joseph Fleming, conductor Intercolonial Railway, and in regard to his reinstatement. Presented March 16, 1916.—*Mr. Macdonald*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**189.** Return to an Order of the House of the 18th March, 1915, for a copy of all petitions, telegrams, communications and other documents relating to the dismissal of Mr. Hubert Paquin, postmaster of St. Gilbert de Portneuf. Presented March 16, 1916.—*Mr. Delisle.* *Not printed.*

**190.** Return to an Order of the House of the 16th February, 1916, for a copy of all letters, petitions, correspondence and telegrams, exchanged between the Government, its Inquiry Commissioner, Mr. G. H. Bergeron, and all other persons, concerning the inquiry, the dismissal and replacing of the postmasters of the different post offices mentioned below; and of all correspondence relating to the appointments of the present postmasters who replace the former ones, who had been either dismissed or replaced for one reason or another:—St. Lazare Village, Vaudreuil Station, Pointe Fortune, Val des Eboulis, Mont Oscar, St. Justine de Newton, Ste. Marthe. Presented March 16, 1916.—*Mr. Boyer.* *Not printed.*

**191.** Dismissal of Mr. Chisholm, Inspector of Indian Agencies, Saskatchewan.—(*Senate*). *Not printed.*

**192.** Return to an Order of the House of the 28th February, 1916, for a return showing:—1. The names, rank and military qualifications of the officers on the Headquarters Staff of the 1st, 2nd and 3rd Divisional Areas, including those on Staffs of Camps and Schools of Instruction, on October 1, 1915. 2. The names of those of the above who on that date had volunteered, taken the oath and been attested for overseas service. Presented March 20, 1916.—*Mr. Proulx*.. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**193.** Return to an Order of the House of the 21st February, 1916, for a return showing:—1. How many persons have been employed by the Department of Militia since the beginning of the war in the examining, appraising or testing of materials, such as clothing, harness, etc., purchased for military purposes. 2. How many of such employees are practical trades people, experts, or otherwise experienced persons in the respective callings connected with the various materials as purchased. Presented March 20, 1916.—*Mr. Verville*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

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**194.** Return to an Order of the House of the 6th March, 1916, for a copy of all telegrams, letters, petitions and documents of all kinds referring in any way to the application of Mrs. Flora McIntyre, of River Dennis, Inverness County, N.S., for the Fenian Raid Veteran Bounty of her late husband, Angus McIntyre, late of River Dennis. Presented March 20, 1916.—*Mr. Chisholm (Inverness)*.. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**195.** Return to an Order of the House of the 13th March, 1916, for a return showing:—1. The names, dates of appointment, post office addresses at time of appointment, and former occupations of the censors employed by the Militia Department at Louisburg and North Sydney, Nova Scotia. 2. The names of all the said censors who are also decoders, and the names and addresses of all who are employed in the censorship service at the above points. 3. The amount paid to each censor or decoder since the 4th of August, 1914, up to the 1st February, 1916, or to any party or person in connection with the censorship or decoding services at the above places. Presented March 20, 1916.—*Mr. McKenie.*
*Not printed.*

**196.** Return to an Order of the House of the 3rd February, 1916, for a copy of all letters, telegrams, agreements and all other papers relative to the creation of a Board of Conciliation, during the year 1915, under the Industrial Disputes Investigation Act in regard to the employees of the Nova Scotia Steel Company, in the county of Pictou. Presented March 20, 1916.—*Mr. Macdonald*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**197.** Return to an Order of the House of the 6th March, 1916, for a list of the employees in the Dominion Police Force, with the salary of each of them. Presented March 20, 1916. —*Mr. Boulay*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**198.** Return showing:—1. Whether the Government have taken cognizance of the following article published in the Montreal "Gazette" on November 1, 1915:—"Canadian Help Comes from Sale of Gift Flour. Foodstuffs not Needed by the English Poor were Bought for Belgian Relief.—Funds to Aid East Coast.—Hon. Walter Long Suggested to Canadian Government that $750,000 be Allotted, and Latter Agreed.—(Special cable from the "Gazette's" resident staff correspondent.)

"London, October 31,—'Canada's aid to the east coast towns of England, which are suffering through the war, is the subject of some misconception,' said Sir George Perley to-day. In a statement in the Commons, Hon. Walter Long said that the necessary funds for a Government scheme of help for hotel and lodging house keepers had been generously provided by the Canadian Government. This gave rise to the idea that the Dominion was taking a new step, but the fact is that no money is coming from Canada. Of the flour sent by Canada a year ago to relieve distress in England, very little was distributed, as poverty was in no way abnormal. Some 400,000 bags of this flour were transferred to the American committee for Belgian relief, which purchased them. The money paid for this flour being in the hands of the Local Government Board, Hon. Walter Long, as President of the Board, suggested to Sir George Perley that this might be utilized for the relief of the east coast towns where the season had been ruined owing to the lack of railway facilities and the disinclination of the public to visit the east coast because of the possibility of German naval or aerial raids. The Dominion Government acquiesced in this proposal, and the sum of $750,000, part of the proceeds of the sale of the flour, has now been allotted for this purpose. Canada's generosity will therefore go to alleviate the distress of a large number of better-class people, who are direct sufferers from the war, instead of the destitute poor, for whom it was intended, but who, it develops, were not in need of it." 2. Whether the said article is accurate. If not, in what respect it is inaccurate. Presented March 20, 1916.—*Mr. Papineau.*
*Not printed.*

**198*a*.** Return showing:—1. Whether the Government is aware that the following extract from an article was published on the 12th January, 1915, in the Montreal "Gazette":—

"Distress Caused in England by War is Negligible.—Comparatively Small Portion of Colonial Gifts Used for National Relief.—Much Went to Belgians.—War Office also took Large Share.—Salvation Army has Scheme Requiring Canadian Co-operation.—(Special cable from the "Gazette's" resident staff correspondent.)

"London, January 11.—Very satisfactory evidence of the comparative absence in England of any distress caused by the war is furnished by a report on the special work of the Local Government Board arising out of the war, which was issued to-day as a White Paper. The action by Noel Kershaw, dealing with the disposition of the gifts from the Colonies, shows that only a small part of the goods allocated has been required for relieving the distress of civilians.

"The following is the disposition of the 940,530 bags of flour received from Canada: To the local committees for the relief of distress, 90,474; to the Belgian Refugees Committees, 1,691; transferred to the War Office, 99,760; further offer to the War Office, 300,000; to the Belgian Relief Commission, 443,886; sold, owing to damage, 4,719." 2. Who had charge of accepting delivery and the shipping of this flour. 3. Whether the Government have any information of the shortage of 59,430 bags of flour, alleged in said article. If not, what became of the flour that was short. Presented March 20, 1916.—*Mr. Papineau*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

## CONTENTS OF VOLUME 28—*Continued.*

**199.** Return to an Order of the House of the 6th March, 1916, for a return showing the amounts contributed from the constituency of Medicine Hat for machine guns, and by whom contributed or forwarded. Presented March 21, 1916.—*Mr. Buchanan*.. ..*Not printed.*

**200.** Return to an Order of the House of the 13th March, 1916, for a copy of all letters, petitions, recommendations and other documents in the possession of the Post Office Department relating to the appointment of the postmaster at West Roachdale, Guysborough County, Nova Scotia, to take the place of J. H. McGuire, deceased. Presented March 21, 1916.—*Mr. Sinclair*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**201.** Return to an Order of the House of the 28th February, 1916, for a return showing in detail the payment or payments amounting to $647.50, paid to P. A. Stoddart, fishery guardian, Shelburne County, N.S., during the year ending March 31, 1915. Presented March 21, 1916.—*Mr. Kyte*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**202.** Return to an Order of the House of the 28th February, 1916, for a copy of all correspondence, letters, telegrams and documents of all kinds relating to the chartering of the vessel *Starling*, by the Department of Marine and Fisheries. Presented March 21, 1916. *Mr. Kyte*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**203.** Return to an Order of the House of the 7th February, 1916, for a copy of all documents, letters, messages, correspondence and reports concerning a conference between the Minister of Agriculture and certain representatives of the Mennonite Church in or about July, 1873, and referred to in a certain letter dated 23rd July, 1873, signed by P. M. Lowe, Secretary of the Department of Agriculture, and addressed to Messrs. David Klassen, Jacob Peters, Heinrich Wiebe and Cornelius Toews, delegates from Southern Russia. Presented March 21, 1916.—*Mr. McCraney*.. .. .. .. .. .. .. .. ..*Not printed.*

**204.** Return to an Order of the House of the 13th March, 1916, for a copy of all letters, telegrams, petitions, memorials and other documents relating to the subsidizing by the Government of the construction of ships in British Columbia, or of ships when built; or as to the laying down or constructing or assisting in the construction in British Columbia of twenty-five ships by the Government, or as to assisting by subsidies or otherwise in the construction of ships in the Dominion. Presented March 23, 1916.—*Mr. Macdonald.* *Not printed.*

**205.** Return to an Order of the House of the 13th March, 1916, for a copy of the affidavit of David W. McLean, Windsor, N.S., to whom Warrant No. 25737 was issued for Fenian Raid Bounty, and also a copy of all correspondence and other documents relating to the payment of the same. Presented March 23, 1916.—*Mr. Macdonald*.. .. .. ..*Not printed.*

**206.** Return to an Order of the House of the 9th March, 1916, for a return showing:—1. The amount collected in wharfage on goods landed on Government wharves in the county of Victoria, at Neils Harbour, Ingonish, Englishtown, South Gut, Baddeck, Little Narrows, Nyaiga, and Big Bras d'Or. 2. The amount collected at each of the above places, by whom collected, and how much returned to the Government in each case. Presented March 27, 1916.—*Mr. McKenzie*.. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**207.** Return to an Order of the House of the 20th March, 1916, for a return showing:—The names of the 54 Canadian officers employed in the Canadian Pay and Record Office, London, and amounts per month paid to each of them. Presented March 27, 1916.—*Mr. Macdonald*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**208.** Return to an Order of the House of the 3rd February, 1916, for a copy of all letters, telegrams, petitions, directions and other documents relative to the surveys for a railway under the Railway Department, which have been carried on during the past summer, at points east and west from Sunnybrae, in the county of Pictou. Presented March 27, 1916.—*Mr. Macdonald*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**209.** Return to an Order of the House of the 21st February, 1916, for a copy of all papers, agreements, letters, telegrams and other documents relating to the proposal to purchase, lease, or use of, the railway known as the Vale Railway, county of Pictou, and to the operation of the same by the Railway Department. Presented March 27, 1916.—*Mr. Macdonald*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**210.** Return to an Order of the House of the 7th February, 1916, for a return showing the number and purpose of all commissions appointed by the Government since 1911, and the cost of each, together with names of the various members of such commissions. Presented March 27, 1916.—*Mr. Pardee*.. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**211.** Return to an Order of the House of the 6th March, 1916, for a copy of all correspondence, letters, telegrams and documents relating to the dismissal or resignation of Dr. W. T. Patton from the service of the Veterinary Inspection Branch of the Department of the Interior, and his re-appointment and his later dismissal or resignation. Presented March 27, 1916.—*Mr. Buchanan*.. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

## CONTENTS OF VOLUME 28—*Continued.*

**211a.** Return to an Order of the House of the 3rd April, 1916, for a copy of all correspondence, letters, telegrams and documents relating to the dismissal or resignation of Dr. W. T. Patton, from the service of the Veterinary Inspection Branch of the Department of Agriculture at Coutts, Alberta, and his re-appointment and later dismissal or resignation. Presented May 10, 1916.—*Mr. Buchanan*.. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**212.** Return to an Order of the House of the 28th February, 1916, for a copy of all accounts, telegrams, letters, bills of costs and other documents relating to the case of J. P. Dionne against the King, before the Exchequer Court, in which case Mr. Leo Bérube was attorney and Mr. E. H. Cimon was counsel, both being lawyers of Fraserville. Presented March 27, 1916.—*Mr. Gauvreau*.. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed*

**212a.** Return to an Order of the House of the 5th April, 1916, for a copy of all telegrams and letters from Leo Berube, lawyer, M.P.P., to the Minister of Justice, relating to the production of the official and public documents asked for by C. A. Gauvreau, M.P., in the case of J. P. Dionne vs. The King, and of any answers of the Minister of Justice to such telegrams and letters. Presented April 10, 1916.—*Mr. Gauvreau*.. .. ..*Not printed*

**213.** Return to an Address to His Royal Highness the Governor General, of the 7th February, 1916, for a copy of all correspondence with the Imperial authorities in connection with the purchase of horses, and the prohibiting of the export of horses. Presented March 27, 1916.—*Sir Wilfrid Laurier*.. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**214.** Return to an Order of the House of the 1st March, 1916, for a copy of all correspondence, telegrams, reports and documents of all kinds relating to the visits of a fair wage officer to New Glasgow, N.S., in connection with the schedule of wages of men employed in works making shells at that place. Presented March 28, 1916.—*Mr. Macdonald.*
*Not printed.*

**215.** Copy of Order in Council P.C. No. 634, dated 24th March, 1916, *re* the prohibition of the exportation of certain goods including nickel, nickel ore and nickel matte, to certain foreign ports. Presented by Sir Robert Borden, March 28, 1916.
*Printed for sessional papers only.*

**216.** Return to an Order of the House of the 6th March, 1916, for a copy of all correspondence, accounts, vouchers, memoranda, etc., relating to the construction of a launch way and boat house at Bear Cove Beach, Halifax County, N.S., and completed in 1914. Presented March 29, 1916.—*Mr. Maclean (Halifax)*.. .. .. .. .. .. .. .. ..*Not printed.*

**217.** Return to an Order of the House of the 6th March, 1916, for a detailed statement of the expenditure last year at McNair's Cove, Nova Scotia, giving the names of the workmen, the number thus employed, the amount paid to each; also the amount paid for supplies and material, and the names of the persons to whom the same was paid. Presented March 29, 1916.—*Mr. Chisholm (Antigonish)*.. .. .. .. .. .. .. .. .. ..*Not printed.*

**218.** Return to an Order of the House of the 6th March, 1916, for a copy of all correspondence, accounts, vouchers, receipts, etc., in connection with the construction of a wharf at Shad Bay, Halifax County, N.S., in 1914 and 1915. Presented March 29, 1916.—*Mr. Maclean (Halifax)*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**219.** Return to an Order of the House of the 16th March, 1916, for a return showing:—1. Whether the Government has received any complaints as to the manner of supplying clothing to the Royal Military College, or as to its fit, workmanship or materials employed, or as to any delay in furnishing the cadets with clothing. 2. If so, from whom such complaints have been received. 3. On what grounds. 4. What form the complaint was in. 5. The nature of the complaint. 6. If the Government is aware as to whether or not there has been dissatisfaction as to the fit, workmanship and materials employed, or as to any delay in furnishing the cadets with clothing. 7. If it is true, as alleged, that the late Commandant of the Royal Military College, Colonel Crowe, before he left, recommended a change of system for the supply of clothing, and outlined the features of such a system. 8. If so, the details of the plan suggested. 9. To what extent the plan suggested by Colonel Crowe was adopted. If not adopted, why not. 10. Whether the present Commandant of the Royal Military College made any suggestions as to a change in the system of supplying clothing to the cadets. 11. If so, the changes which he suggested. Presented March 30, 1916.—*Mr. Carvell.*
*Not printed.*

**220.** Escape of alien enemies from detention camps at Amherst, N.S.—(*Senate*)..*Not printed.*

**221.** Return to an Order of the House of the 21st February, 1916, for a copy of all letters, petitions, papers, telegrams, tenders and other documents relating to the establishment of a rural mail route from Alma, through Sylvester and Loch Broom, and as to the closing of the post offices at Sylvester and Loch Broom. Presented March 31, 1916.—*Mr. Macdonald*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

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**222.** Return to an Order of the House of the 3rd February, 1916, for a copy of all petitions, letters, papers, telegrams, tenders and other documents relating to the establishment of rural mail route from Scotsburn to North Scotsburn, Rogers Hill and Hardwood Hill, and as to the closing of any post offices on said route. Presented March 31, 1916.—*Mr. Macdonald*.. .. .. .

## CONTENTS OF VOLUME 28—*Continued.*

**232.** Return to an Order of the House of the 15th March, 1916, for a copy of all letters, telegrams and petitions in the possession or under the control of the Post Office Department having reference to the dismissal of Postmaster McRitchie at North River Centre, Victoria County, Nova Scotia, and to the appointment of Neil McLeod in his place. Presented April 5, 1914.—*Mr. McKenzie*.. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**233.** Return to an Order of the House of the 27th March, 1916, for a copy of all petitions, correspondence, telegrams, recommendations and other papers or documents in the possession of the Postmaster General or his department, relating to the dismissal of James Hall, Postmaster at Milford Haven Bridge, Guysborough County, Nova Scotia, and the appointment of Guy O'Connor, as his successor. Presented April 5, 1916.—*Mr. Sinclair.* *Not printed.*

**234.** Return to an Order of the House of the 7th February, 1916, for a report showing the apportioning of electoral polling divisions in Manitoba, made by judges under authority of the Dominion Elections Act, 7-8 Edward VII, Chapter 26. Presented April 5, 1916.—*Sir Wilfrid Laurier*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**235.** Return to an Order of the House of the 23rd February, 1916, for a copy of all profiles, reports, correspondence and all documents concerning the construction of a viaduct at Amqui, on the Intercolonial Railway, at the place called Traverse Dubé, Dubé Crossing; also of the plans of properties belonging to the Intercolonial Railway at Amqui, and of the land leased to the Municipality of Amqui, with a copy of the lease affecting such land. Presented April 5, 1916.—*Mr. Lapointe* (*Kamouraska*).. .. .. ..*Not printed.*

**236.** Return to an Order of the House of the 20th March, 1916, for a return showing the number of horses bought for remounts in Alberta, the persons from whom they were purchased, and the amount paid for each horse. Presented April 6, 1916.—*Mr. Buchanan.* *Not printed.*

**237.** Return to an Order of the House of the 15th March, 1916, for a return showing:—1. Who has been furnishing food, clothing and other necessary supplies to the soldiers at North Sydney and Sydney Mines, since the 4th August, 1914, to the 1st February, 1916. 2. The names and amounts paid to each, and amounts due to each on 1st February, 1916, over and above what has already been paid. 3. Whether the said supplies of all kinds were obtained or called for by public tender. If so, how the tenders were called, and who the tenderers were. 4. If the contracts for such supplies were always given to the lowest tenderer. 5. The names of those who tendered, and the figures of the tenders in each case. 6. The different methods by which tenders were invited, and for what classes of merchandise or supplies. Presented April 6, 1916.—*Mr. McKenzie*.. ..*Not printed.*

**238.** Order in Council No. P.C. 680, dated 23rd March, 1916, respecting the application of the Industrial Disputes Investigation Act, 1907, in the case of disputes between employers and employees affecting the delivery of war supplies. Presented by Hon. Mr. Roche, April 6, 1916.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**239.** Return to an Order of the House of the 13th March, 1916, for a copy of all the evidence taken by the Commission appointed to inquire into claims for damages made against the Militia Department in the town of Sydney Mines, Nova Scotia, and of the report made upon each claim or case, said claims being for damages to lands and other property. Presented April 7, 1916.—*Mr. McKenzie*.. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**240** Return to an Order of the House of the 1st March, 1916, for a copy of all letters, correspondence and telegrams between the Speaker, the Clerk of the House of Commons, the Civil Service Commission and the Minister of Finance in regard to the proposed appointment of Mr. H. Crossley Sherwood, as Assistant Clerk of Routine and Records, from 1st October, 1914, down to the present date. Presented April 7, 1916.—*Mr. Turriff.* *Not printed.*

**240*a*.** Supplementary Return to an Order of the House of the 1st March, 1916, for a copy of all letters, correspondence and telegrams between the Speaker, the Clerk of the House of Commons, the Civil Service Commission and the Minister of Finance in regard to the proposed appointment of Mr. H. Crossley Sherwood, as Assistant Clerk of Routine and Records, from 1st October, 1914, down to the present date. Presented April 10, 1916.—*Mr. Turriff*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**241.** Return to an Order of the House of the 20th March, 1916, for a copy of all recommendations, letters, telegrams and correspondence relating to the recent appointment of a lightkeeper at Arisaig, N.S. Presented April 7, 1916.—*Mr. Chisholm* (*Antigonish*). *Not printed.*

**242.** Return to an Order of the Senate dated 31st March, 1916:—For a copy of all papers, letters and all correspondence regarding the passport granted to W. F. Bauman, an alien enemy. The said Bauman is a Bavarian.—(*Senate*).. .. .. .. .. ..*Not printed.*

## CONTENTS OF VOLUME 28—*Continued.*

**243.** Return to an Order of the House of the 3rd February, 1916, for a copy of all letters, telegrams, or other communications sent to the Government or any member or department thereof before 15th August, 1914, pointing out the necessity of granting relief to the settlers in the drouth-stricken area of Alberta. Presented April 10, 1916.—*Mr. Buchanan* . . . . . *Not printed.*

**244.** Return to an Address to His Royal Highness the Governor General, for a copy of all correspondence with the Imperial authorities respecting legislation by the Parliament of the United Kingdom, in answer to the petition of the Canadian Parliament asking for amendment of the *British North America Act* with reference to the Senate. Presented April 10, 1916.—*Sir Wilfrid Laurier*. . . . . *Printed for sessional papers only.*

**245.** Return to an Address to His Royal Highness the Governor General of the 7th February, 1916, for a copy of all letters, correspondence, memoranda, Orders in Council, etc., relative to the Transatlantic Mail Service for the winter season 1915-16, and passing between the contractor company and any Department of Government or Minister of the Crown. Presented April 10, 1916.—*Mr. Maclean (Halifax)*. . . . . *Not printed.*

**246.** Return to an Order of the House of the 21st February, 1916, for a return showing the amounts of money paid by all Departments of the Government to the Regina "Province" and "Standard," the Moosejaw "News," and the "Saskatchewan Star," respectively, in each of the years 1914 and 1915. Presented April 10, 1916.—*Mr. Martin (Regina)*. . . . . *Not printed.*

**247.** Return to an Order of the House of the 5th April, 1916, for a copy of all questions asked of candidates for examination in the Inside Civil Service since the 1st May, 1912. Presented April 10, 1916.—*Mr. Boulay*. . . . . *Not printed.*

**248.** Return to an Order of the House of the 3rd February, 1916, for a return showing:—1. Who recruiting officers were for the counties of Lunenburg, Queens, Shelburne and Yarmouth, Nova Scotia, during the months of July, August, September, October, November and December, 1915. 2. What remuneration each received during each month, for salary, disbursements and expenses. 3. If they are still employed as recruiting officers. 4. If so, what salary is being paid each recruiting officer per day or per month. Presented March 10, 1916.—*Mr. Kyte*. . . . . *Not printed.*

**249.** Return to an Order of the House of the 16th February, 1916, for a return showing:—1. Whether the Government, or the Department of Militia and Defence has employed any parties other than the officers of the permanent force to obtain recruits for the overseas forces. 2. If so, the number of persons so employed in each province. Presented April 11, 1916.—*Mr. Hughes (P.E.I.)*. . . . . *Not printed.*

**250.** Return to an Order of the House of the 3rd February, 1916, for a return showing the names and addresses of members of the House of Commons and of the various Provincial Legislatures in Canada who are in the service of the Department of Militia and Defence, either in Canada or overseas; the official rank and rate of pay of each; the names of those who are now in Canada; the names of those who are in England; and the names of those who are or have been in active service at any of the battle fronts. Presented April 11, 1916.—*Mr. Kyte*. . . . . *Not printed.*

**251.** Return to an Order of the House of the 16th February, 1916, for a return showing:—1. The amounts expended in railway subsidies in Canada during the years 1912, 1913, 1914 and 1915. 2. The amounts by provinces, and the names of the lines to which granted. 3. Amounts expended on the construction of Government-owned railways in Canada during the above years. 4. The amount expended in each province, and the name of the line of railway on which such expenditure was made. 5. Amounts expended on harbour and river improvements in Canada during the above years. 6. The amounts by provinces and the particular places where expended. 7. Amounts expended on the building of public wharves, public breakwaters, and public dredging in North Cape Breton and Victoria during the years 1905 to 1911, inclusive, including the expenditure on Government railways. 8. Amounts expended for like purposes in the said county, during the years 1912, 1913, 1914 and 1915. Presented April 11, 1916.—*Mr. McKenzie.* *Not printed.*

**252.** Return to an Order of the House of the 29th March, 1916, for a copy of all letters, telegrams, etc., exchanged between the Department of Public Works and the Department of Justice and the Council of the Town of Rigaud, Archibald Macdonald, Elzear Montpetit, and the Rigaud Granite Company, Limited, in connection with the mlitary buildng. Presented April 11, 1916.—*Mr. Boyer*. . . . . *Not printed.*

**253.** Return to an Order of the House of the 3rd April, 1916, for a copy of all letters, telegrams and correspondence of all kinds in any way referring to a subsidy granted to the ss. *Amethist*, plying between Montreal and Newfoundland ports during the years 1910-11 and 1911-12. Presented April 11, 1916.—*Mr. Maclean (Halifax)*. . *Not printed.*

## CONTENTS OF VOLUME 28—*Continued.*

**254.** Return to an Order of the House of the 21st February, 1916, for a copy of all letters, papers, telegrams and other documents relating to the survey in the harbour of Pictou, for a proposed new bridge, by the Railway Department; and also a statement showing the amounts paid in connection with said survey, the names of the persons to whom paid, and the purposes for which they were paid. Presented April 11, 1916.—*Mr. Macdonald*.. .. .. .

## CONTENTS OF VOLUME 28—*Continued.*

**265.** Return to an Order of the House of the 12th April, 1916, for a return showing:—1. How many clerks there are in the Finance Department who belong to and are paid from the outside service vote and who work in the inside service. 2. The names of said clerks. 3. Salary paid to each. 4. How long each has been in the service of the Department. 5. If all or any of these clerks have passed any examination. If so, what examination and on what date or dates. Presented April 26, 1916.—*Mr. Turriff*.. .. .. ..*Not printed.*

**266.** Return to an Order of the House of the 23rd February, 1916, for a return showing:—1. The number of permanent employees in the Department of Inland Revenue in 1915-16. 2. How many there will be in 1916-17. 3. How much money was paid in salaries for temporary employees in each of the following years: 1912-13, 1913-14, 1914-15 and 1915-16. 4. The names of the temporary employees and the dates of their appointment, respectively. Presented April 26, 1916.—*Mr. Lanctot*.. .. .. .. .. .. .. .. ..*Not printed.*

**267.** Return to an Order of the Senate dated the 14th instant, showing the number of men recruited up to the first day of April, 1916.—(*Senate*).. .. .. .. .. .. .. ..*Not printed.*

**268.** Return to an Order of the Senate, dated the 23rd day of March, 1916, of all papers and documents dealing with the escapes and the liberation of alien enemy prisoners from the detention camp situated at Banff, in the province of Alberta. Ordered, That the same do lie on the table.—(*Senate*).. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**269.** Return to an Order of the House of the 19th April, 1916, for a return showing:—1 Whether there is a Director of Recruiting and Organizations in England for the Canadian Service. 2. If so, his name and duties. 3. The number employed upon his staff. 4. The total expenses of his staff. Presented April 28, 1916... .. .. .. ..*Not printed.*

**270.** Return to an Order of the Senate, dated 11th instant:—For a copy of an application made by Rev. Isaac Hunter Macdonald, of Kintore, Ontario, to the Militia Department for a position of chaplain or major; also, of all copies of letters, papers or telegrams either recommending or opposing said application.—(*Senate*).. .. .. .. ..*Not printed.*

**271.** Return to an Address to His Royal Highness the Governor General of the 29th March, 1916, for a copy of all petitions received by the Governor General in Council requesting the disavowal of the Act of the Legislature of the Province of Ontario, Chapter 45, 5 George V, 1915, concerning the School Commission of the Roman Catholic Schools of the City of Ottawa, and of all documents, memoranda, reports, letters and correspondence concerning the said petitions for disavowal, or concerning the said Act of the Legislature of the Province of Ontario, 5 George V, Chapter 45. Presented May 1, 1916.—*Mr. Lapointe* (*Kamouraska*).. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**271*a*.** Order in Council and Report of Minister of Justice transmitting to Lieutenant Governor of Ontario copy of petition from Samuel Genest and others, praying for the disallowance of an Act of the Legislature of Ontario, Chapter 45 of 5 George V (1915). Order in Council and Report of Minister of Justice on the Statutes of the Legislature of Ontario, passed in the 5th year of His Majesty's reign (1915). Report of Prime Minister of Ontario on petition relating to the disallowance of an Act of the Legislature of Ontario, Chapter 45 of 5 George V (1915). Presented May 3, 1916.—*Mr. Lapointe* (*Kamouraska*).. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Printed for sessional papers only.*

**272.** Return to an Order of the House of the 20th March, 1916, for a copy of all telegrams, letters, correspondence and contracts between the Quebec Harbour Commission and Benjamin Demers, of the parish of St. Nicolas, county of Lévis, concerning the purchase of the St. Nicolas quarry. Presented May 1, 1916.—*Mr. Bourassa*.. .. .. ..*Not printed.*

**273.** Return to an Order of the House of the 13th March, 1916, for a return showing a list of vessels belonging to the Canadian Government which are on service under the provision of the Canadian Naval Act, and of all vessels not now in service and their present condition and suitability for service, and also for a copy of all letters, petitions or communications had by or with the Government in regard to the establishment of a Canadian Naval Brigade. Presented May 1, 1916.—*Mr. Macdonald*.. .. ..*Not printed.*

**274.** Return to an Order of the House of the 29th March, 1916, for a copy of all correspondence, petitions and papers, including the report of Charles Bruce, engineer, in the possession of the Department of Marine and Fisheries relating to the construction of a bait freezer at White Head, Nova Scotia. Presented May 1, 1916.—*Mr. Sinclair*

*Not printed.*

**275.** Duplicate Return to an Order of the House of the 17th March, 1915, for a copy of all correspondence and reports relating to the purchase of 25,000 shovels of special pattern, mentioned in Order in Council P.C. 2302, dated 4th September, 1914, on page 38 of memoranda respecting work of the Department of Militia and Defence, and also relating to any further purchases of such shovels. Presented May 1, 1916.—*Mr. Hughes* (*P.E.I.*).. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

## CONTENTS OF VOLUME 28—*Continued.*

**276.** Return to an Order of the House of the 5th April, 1916, for a copy of all letters, telegrams, offers, tenders, reports, contracts and documents relating to the sale or other disposal of small arms ammunition since 4th August, 1914. Presented May 1, 1916.—*Mr. Macdonald*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**276*a*.** Supplementary Return to an Order of the House of the 5th April, 1916, for a copy of all letters, telegrams, offers, tenders, reports, contracts and documents relating to the sale or other disposal of small arms ammunition since 4th August, 1914. Presented May 2, 1916.—*Mr. Macdonald*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**277.** Return to an Order of the House of the 23rd February, 1916, for a copy of all documents, correspondence, reports, etc., concerning the dismissal of J. B. Levesque, of Rivière Ouelle, as steward on the steamer *Champlain*. Presented May 2, 1916.—*Mr. Lapointe (Kamouraska)*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**278.** Return to an Order of the House of the 13th March, 1916, for a copy of all correspondence, memoranda, reports, telegrams, recommendations, orders, etc., between the Department of Railways and Canals and the officers of the St. Maurice Fire Protective Association with reference to fire protection on the Transcontinental Railway line between Hervey Junction and the western boundary of the Province of Quebec. Presented May 2, 1916.—*Mr. Bureau*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**279.** Return to an Order of the House of the 20th March, 1916, for a copy of all letters, telegrams, correspondence and contracts between the Department of Railways and Canals or any official thereof, including the officials of the Intercolonial Railway, and any member of the Government of New Brunswick, the St. John and Quebec Railway Company or any official thereof, regarding the operation of the Valley Railway, so-called, in the Province of New Brunswick, from the first day of October, 1914, down to the present date. Presented May 2, 1916.—*Mr. Carvell*.. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**280.** Return to an Order of the House of the 10th April, 1916, for a copy of a certain lease made by the Government of Canada to one J. A. Culverwell, of a certain water-power on the Trent waterway, known as the Burleigh Falls power; and of all assignments of said lease and of the consents of the Government of Canada thereto; and also a copy of all correspondence, telegrams, tenders, reports, contracts and other papers, relating to the said original lease. Presented May 2, 1916.—*Mr. Burnham*.. .. .. .. ..*Not printed.*

**281.** Return to an Order of the Senate, dated the 12th April, 1916, showing copies of all petitions, correspondence, etc., relating to the purchase, by the Government, of the Quebec and Saguenay Railway.—(*Senate*).. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

**282.** 1. Copy of letter from the Chairman of the Grand Trunk Railway Company of Canada to the Prime Minister *re* proposals made in respect to the Grand Trunk Pacific Railway Company.

2. Schedule of outstanding bonds, debentures, loans and notes, 1st January, 1916, and interest payments of the Grand Trunk Pacific Railway Company and Grand Trunk Pacific Branch Lines Company.

3. Memorandum *re* Grand Trunk Pacific Act, 1914, and proceeds of securities issued thereunder.

4. Statement showing bonds, etc., authorized, issued and outstanding and net proceeds therefrom, also interest payable for the years 1916 and 1917 (as from 29th February, 1916), Grand Trunk Pacific Railway and Grand Trunk Pacific Branch Lines.

5. Advances by Grand Trunk Railway Company at 29th February, 1916.

6. Financial statements of the Canadian Northern Railway System, 15th April, 1916.

7. Memorandum *re* Canadian Northern Railway Company Guarantee Act, 1914, and proceeds of securities issued thereunder.

8. Letter from G. A. Bell, financial comptroller of the Department of Railways and Canals to the Prime Minister, in respect to issue of his certificate for the purpose of releasing the proceeds of the forty-five million dollar, 4 per cent debenture stock, guaranteed by the Dominion Government. Presented by Sir Robert Borden, May 3, 1916.
*Printed for distribution and sessional papers.*

**282*a*.** Copies of mortgage deed of trust securing an issue of $16,000,000 of Grand Trunk Pacific Railway bonds, guaranteed by the Dominion Government. Presented by Sir T. White, May 5, 1916.. .. .. .. .. .. .. .. .. ..*Printed for distribution and sessional papers.*

**282*b*.** Copies of mortgage deed of trust securing an issue of $45,000,000 of Canadian Northern Railway securities, guaranteed by the Dominion Government, issued under the legislation of 1914. Presented by Sir Thos. White, May 5, 1916.

**283.** Return to an Order of the House of the 23rd February, 1916, for a return showing:—1. The amount which has been paid out for new buildings and repairs at the Royal Military College and at Fort Henry, in each of the years 1912, 1913, 1914 and 1915. 2. To whom the money was paid, and the amount in each case. 3. What portion of the work was tendered for, and the amount of each tender submitted. Presented May 3, 1916.—*Mr. Edwards*.. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. .. ..*Not printed.*

## CONTENTS OF VOLUME 28—*Continued.*


**284.** Return to an Order of the House of the 27th March, 1916, for a return showing the names and addresses of all persons in the Public Service of any and every Department of the Government of Canada, in the counties of Cape Breton, Victoria, Inverness, Richmond, Guysborough, Antigonish and Pictou, Province of Nova Scotia. Presented May 4, 1916. —*Mr. Carroll*.. .. .. .

## CONTENTS OF VOLUME 28—*Concluded.*

**295a.** Correspondence in respect to the offer of sale to the Government of Canada of the Quebec, Montmorency and Charlevoix Railway, the Quebec and Saguenay Railway and the Lotbinière and Megantic Railway. Presented by Hon. Mr. Reid, May 16, 1916.
*Not printed.*

**296.** Return to an Address to His Royal Highness the Governor General of the 1st March, 1916, for a copy of all correspondence, letters, telegrams, Orders in Council, etc., relating to the transfer by the Government of Ontario to the Government of Canada, of the rights held by the former in the lakes, dams, etc., contiguous to or forming a part of the Trent Valley Waterways System. Presented May 17, 1916.—*Mr. Graham.*
*Not printed.*

**297.** Return to an Order of the House of the 1st May, 1916, for a copy of all papers, telegrams, letters and other documents in connection with the decision to locate an interior storage elevator at Calgary, Alberta. Presented May 17, 1916.. .. .. .. .. .. .. ..*Not printed.*

**298.** Return to an Order of the House of the 12th April, 1916, for a return showing the plan and description of the proposed permanent harbour quay line in the harbour at Pictou, and for a copy of all papers, letters, telegrams and other documents relating to the establishment of the same. Presented May 17, 1916.—*Mr. Macdonald .. ..Not printed.*

**299.** Return to an Order of the House of the 21st February, 1916, for a copy of all tenders, offers, letters, telegrams and other documents relating to the arrangements for the handling of freight and coal at Pictou, in connection with the boats engaged in the winter service between Pictou and Prince Edward Island during the year 1914-1915, and during the present season. Presented May 18, 1916.—*Mr. Macdonald .. .. ..Not printed.*

# REPORT

OF THE

# SUPERINTENDENT OF INSURANCE

OF THE

## DOMINION OF CANADA

FOR THE

## YEAR ENDED DECEMBER 31

## 1915

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## VOLUME II

## LIFE INSURANCE COMPANIES

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*PRINTED BY ORDER OF PARLIAMENT*

OTTAWA
PRINTED BY J. DE L. TACHÉ,
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1916

[No. 8—1916.]

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INSURANCE DEPARTMENT,
OTTAWA, July 13, 1916.

To the Honourable W. T. WHITE,
Minister of Finance.

SIR,—I have the honour herewith to submit the statements in detail of Life Insurance Companies for the year 1915 together with such an abstract and analysis of them as appear proper to exhibit the progress of the business and the condition of the companies.

## LIFE INSURANCE, 1915.

The business of life insurance was transacted by forty-four active companies, of which twenty-six are Canadian, seven British, one Colonial and ten American. This list differs from that of the previous year by the disappearance of one Canadian Company, the Federal Life Assurance which during the year was reinsured by the Sun Life Assurance Company of Canada.

In addition to these active companies, there were four British and two United States companies which are licensed to transact life insurance but which have ceased to write new insurance, their business being confined to the policies already on their books, while eight companies, four British and four United States, are authorized under the Act to transact business in connection with policies written prior to March 31, 1878.

During the year 1915 and the latter part of the year 1914 the life insurance companies were faced with difficulties such as have never before been experienced in Canada. On the outbreak of war, they were confronted with an immediate depreciation in all classes of securities, a complete demoralization of security markets, and a prospective large increase in claims arising out of the war. While these difficulties were recognized during the latter part of 1914, the seriousness of the conflict was perhaps not fully realized until 1915, and with the indications which the events of that year gave of a prolonged struggle and of the necessity of further Canadian contingents, the companies were forced to modify their practices in respect of the insurance of enlisted men. The provision made by the companies generally to meet the changed conditions is referred to in some detail on page ci.

INSURANCE EFFECTED DURING THE YEAR.

Notwithstanding the difficulties arising out of the war the total amount of policies in Canada taken during the year 1915 was $221,119,558, which is greater than the amount taken in 1914 by $4,113,042. The Canadian companies show a decrease in 1915 of $4,472,014, whilst in 1914 they had a decrease of $5,988,258; the British companies have a decrease of $3,567,277, whilst in 1914 they had an increase of $2,343,895; and the American companies have an increase of $12,152,333, whilst in 1914 they had a decrease of $10,957,667, the total increase in 1915 being $4,113,042, as above stated.

The respective amounts effected are:—

| | | |
|---|---|---|
| Canadian companies | $ | 121,033,310 |
| British and Colonial companies | | 5,727,313 |
| United States companies | | 94,358,935 |

Thus the amount taken by Canadian companies exceeds that taken by the British and Colonial and United States companies together by $20,964,562.

## Life Insurance in force in 1915,

The total amount of insurance in force in Canada at the date of the statements was $1,311,616,677, which shows an increase of $69,456,199 over that of the previous year, being distributed as follows:—

| | Amount in force. | Increase. |
|---|---|---|
| Canadian companies | $ 829,972,809 | $ 35,452,386 |
| British and Colonial companies | 58,087,018 | −2,683,640 |
| United States companies | 423,556,850 | 36,687,453 |
| Total | $1,311,616,677 | $ 69,456,199 |

The following tables will enable the progress of the total business to be traced during the past forty-one years, both as regards the amount of insurance effected from year to year and the total amount in force:—

AMOUNTS OF INSURANCE EFFECTED IN CANADA DURING THE RESPECTIVE YEARS 1875–1915.

| Year. | Canadian Companies. | British and Colonial Companies. | United States Companies. | Total. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1875 | 5,077,601 | 1,689,833 | 8,306,824 | 15,074,258 |
| 1876 | 5,465,966 | 1,683,357 | 6,740,804 | 13,890,127 |
| 1877 | 5,724,648 | 3,142,702 | 5,667,317 | 13,534,667 |
| 1878 | 5,508,556 | 2,789,201 | 3,871,998 | 12,169,755 |
| 1879 | 6,112,706 | 1,877,918 | 3,363,600 | 11,354,224 |
| 1880 | 7,547,876 | 2,302,011 | 4,057,000 | 13,906,887 |
| 1881 | 11,158,479 | 2,536,120 | 3,923,412 | 17,618,011 |
| 1882 | 11,855,545 | 2,833,250 | 5,423,960 | 20,112,755 |
| 1883 | 11,883,317 | 3,278,008 | 6,411,635 | 21,572,960 |
| 1884 | 12,926,265 | 3,167,910 | 7,323,737 | 23,417,912 |
| 1885 | 14,881,695 | 3,950,647 | 8,332,646 | 27,164,988 |
| 1886 | 19,289,694 | 4,054,279 | 11,827,375 | 35,171,348 |
| 1887 | 23,505,549 | 3,067,040 | 11,435,721 | 38,008,310 |
| 1888 | 24,876,259 | 3,985,787 | 12,364,483 | 41,226,529 |
| 1889 | *26,438,358 | 3,399,313 | 14,719,266 | *44,556,937 |
| 1890 | 23,541,404 | 3,390,972 | 13,591,080 | 40,523,456 |
| 1891 | 21,904,302 | 2,947,246 | 13,014,739 | 37,866,287 |
| 1892 | 25,585,534 | 3,625,213 | 15,409,266 | 44,620,013 |
| 1893 | 28,089,437 | 2,967,855 | 14,145,555 | 45,202,847 |
| 1894 | 28,670,364 | 3,214,216 | 17,640,677 | 49,525,257 |
| 1895 | 27,909,672 | 3,337,638 | 13,093,888 | 44,341,198 |
| 1896 | 26,171,830 | 2,869,971 | 13,582,769 | 42,624,570 |
| 1897 | 30,351,021 | 2,778,510 | 15,138,134 | 48,267,665 |
| 1898 | 25,043,182 | 3,323,107 | 16,398,384 | 54,764,673 |
| 1899 | 42,138,128 | 3,748,127 | 21,514,478 | 67,400,733 |
| 1900 | 38,545,949 | 3,717,997 | 26,632,146 | 68,896,092 |
| 1901 | 38,298,747 | 3,059,043 | 32,541,438 | 73,899,228 |
| 1902 | 45,882,167 | 3,324,317 | 31,346,482 | 80,552,966 |
| 1903 | 55,169,104 | 3,132,904 | 33,265,797 | 91,567,805 |
| 1904 | 59,051,113 | 3,109,778 | 36,145,211 | 98,306,102 |
| 1905 | 67,539,141 | 3,881,980 | 34,486,215 | 105,907,336 |
| 1906 | 62,450,253 | 4,472,426 | 28,090,526 | 95,013,205 |
| 1907 | 61,838,766 | 3,501,743 | 25,042,423 | 90,382,932 |
| 1908 | 69,029,583 | 3,389,757 | 27,476,866 | 99,896,206 |
| 1909 | 79,121,977 | 3,930,230 | 48,686,871 | 131,739,078 |
| 1910 | 90,362,678 | 4,170,562 | 58,229,280 | 152,762,520 |
| 1911 | 110,077,453 | 5,591,832 | 61,197,694 | 176,866,979 |
| 1912 | 141,267,596 | 7,319,952 | 70,617,555 | 219,205,103 |
| 1913 | 131,493,582 | 6,950,695 | 93,164,269 | 231,608,546 |
| 1914 | 125,505,324 | 9,294,590 | 82,206,602 | 217,006,516 |
| 1915 | 121,033,310 | 5,727,313 | 94,358,935 | 221,119,558 |
| Totals | 1,778,324,131 | 149,535,350 | 1,050,787,058 | 2,978,646,539 |

*Including 20 month's business of the Canada Life.

NET AMOUNTS OF INSURANCE IN FORCE IN CANADA, 1875–1915.

| Years. | Canadian Companies. | British and Colonial Companies. | United States Companies. | Total. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1875 | 21,957,296 | 19,455,607 | 43,596,361 | 85,009,264 |
| 1876 | 24,649,284 | 18,873,173 | 40,728,461 | 84,250,918 |
| 1877 | 26,870,224 | 19,349,204 | 39,468,475 | 85,687,903 |
| 1878 | 28,656,556 | 20,078,533 | 36,016,848 | 84,751,937 |
| 1879 | 33,246,543 | 19,410,829 | 33,616,330 | 86,273,702 |
| 1880 | 37,838,518 | 19,789,863 | 33,643,745 | 91,272,126 |
| 1881 | 46,041,591 | 20,983,092 | 36,266,249 | 103,290,932 |
| 1882 | 53,855,051 | 22,329,368 | 38,857,629 | 115,042,048 |
| 1883 | 59,213,609 | 23,511,712 | 41,471,554 | 124,196,875 |
| 1884 | 66,519,953 | 24,317,172 | 44,616,596 | 135,453,726 |
| 1885 | 74,591,139 | 25,930,272 | 49,440,735 | 149,962,146 |
| 1886 | 88,181,859 | 27,225,607 | 55,908,230 | 171,315,696 |
| 1887 | 101,796,754 | 28,163,329 | 61,734,187 | 191,694,270 |
| 1888 | 114,034,279 | 30,003,210 | 67,724,094 | 211,761,583 |
| 1889 | 125,125,692 | 30,488,618 | 76,348,392 | 231,963,702 |
| 1890 | 135,218,990 | 31,613,730 | 81,599,847 | 248,424,567 |
| 1891 | 143,368,817 | 32,407,937 | 85,698,475 | 261,475,229 |
| 1892 | 154,709,077 | 33,692,706 | 90,708,482 | 279,110,265 |
| 1893 | 167,475,872 | 33,543,884 | 94,602,966 | 295,622,722 |
| 1894 | 177,511,846 | 33,911,885 | 96,737,705 | 308,161,436 |
| 1895 | 188,326,057 | 34,341,172 | 96,590,352 | 319,257,581 |
| 1896 | 195,303,042 | 34,837,448 | 97,660,009 | 327,800,499 |
| 1897 | 208,655,459 | 35,293,134 | 100,063,684 | 344,012,277 |
| 1898 | 226,209,636 | 36,606,195 | 105,708,154 | 368,523,985 |
| 1899 | 252,201,516 | 38,025,948 | 113,943,209 | 404,170,673 |
| 1900 | 267,151,086 | 39,485,344 | 124,433,416 | 431,069,846 |
| 1901 | 234,684,621 | 40,216,186 | 138,868,227 | 463,769,034 |
| 1902 | 308,202,596 | 41,556,245 | 159,053,464 | 508,812,305 |
| 1903 | 335,638,940 | 42,127,260 | 170,676,800 | 548,443,000 |
| 1904 | 361,640,166 | 42,608,738 | 180,631,886 | 587,880,790 |
| 1905 | 397,946,902 | 43,809,211 | 188,578,127 | 630,334,240 |
| 1906 | 420,864,847 | 45,655,951 | 187,740,102 | 656,260,900 |
| 1907 | 450,573,724 | 46,462,314 | 188,487,447 | 685,523,485 |
| 1908 | 480,266,931 | 46,161,957 | 193,087,126 | 719,516,014 |
| 1909 | 515,415,437 | 46,985,192 | 217,956,351 | 780,356,980 |
| 1910 | 565,667,110 | 47,816,775 | 242,629,174 | 856,113,059 |
| 1911 | 626,770,154 | 50,919,675 | 272,530,942 | 950,220,771 |
| 1912 | 706,656,117 | 54,537,725 | 309,114,827 | 1,070,308,669 |
| 1913 | 750,637,902 | 58,176,795 | 359,775,330 | 1,168,590,027 |
| 1914 | 794,520,423 | 60,770,658 | 386,869,397 | 1,242,160,478 |
| 1915 | 829,972,809 | 58,087,018 | 423,556,850 | 1,311,616,677 |

## Amount of Insurance terminated in 1915.

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was $24,267,911 which is greater by $3,662,544 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was $136,381,829, being greater than in the previous year by $10,220,351.

Relatively to the amounts at risk the amounts so terminated are higher than those of the previous year, giving for every $1,000 of current risk $18.71 terminated in natural course and $105.12 by surrender and lapse, making a total of $123.83. In the year 1914 these rates were $16.79 and $102.83 respectively making a total of $119.62 thus giving a difference of $4.21 for each $1,000 at risk.

The following table exhibits the rates for the last six years:—

TERMINATED OUT OF EACH $1,000 CURRENT RISK.

| — — — | Naturally. | | | | | | Surrender and Lapse. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1910 | 1911 | 1912 | 1913 | 1914 | 1915 | 1910 | 1911 | 1912 | 1913 | 1914 | 1915 |
| | $ c. | $ c. | $ c. | $ c. | $ c. | $ c. | $ c. | $ c. | $ c. | $ c. | $ c. | $ c. |
| Canadian companies.... | 13 22 | 13 22 | 14 29 | 12 97 | 13 87 | 15 39 | 72 44 | 77 00 | 95 98 | 76 09 | 91 95 | 97 53 |
| British and Colonial companies | 27 83 | 27 01 | 28 30 | 23 69 | 28 03 | 34 92 | 44 71 | 44 90 | 44 27 | 42 60 | 83 87 | 87 89 |
| United States companies | 19 62 | 20 31 | 20 07 | 18 86 | 21 17 | 23 08 | 121 94 | 106 85 | 115 49 | 120 73 | 128 98 | 123 27 |
| All companies..... | 15 85 | 16 01 | 16 68 | 15 52 | 16 79 | 18 71 | 84 92 | 83 92 | 98 90 | 87 74 | 102 83 | 105 12 |

The total termination amounts to about 60·39 per cent of the amount of new policies. The actual amounts of termination were distributed as follows:

| —— | Naturally. | By Surrender and Lapse. |
|---|---|---|
| | $ | $ |
| Canadian companies..... | 12,789,465 | 81,074,005 |
| British and Colonial companies..... | 2,120,699 | 5,338,401 |
| United States companies..... | 9,357,747 | 49,969,423 |
| Total..... | 24,267,911 | 136,381,829 |

## Canadian Policies in Force.

Omitting the Industrial policies of the London Life, the Royal Guardians, the Mutual Life and Citizens', the Metropolitan and the Prudential, the thrift policies of the Sun Life and the Monthly policies of the Excelsior, the following table gives the number and amounts of policies in Canada and the average amount of a policy in force at the date of the statements:—

| — | Number. | Amount. | Average amount of a Policy. |
|---|---|---|---|
| | $ | $ | $ |
| Canadian companies | 482,653 | 813,902,759 | 1,686 |
| British and Colonial companies | 26,638 | 57,434,538 | 2,156 |
| United States companies | 193,969 | 293,613,653 | 1,514 |
| Total | 703,260 | 1,164,950,951 | 1,656 |

The average amount of *new* policies is: for Canadian companies, $1,831; for British and Colonial companies, $2,022; and for United States companies, $1,309. The corresponding amounts last year were $1,725, $2,392 and $1,324.

## Death Rate.

In the calculation of the death rate this year, as in previous years, the mean number of policies in force and the number of policies terminated by death during the year have been admitted as approximations to the mean number of lives exposed to risk and the number of deaths during the year, respectively. It is believed that the results arrived at represent the actual mortality per 1,000 among insured lives in Canada as accurately as can be gathered from the returns of the companies.

| — | Number of Lives exposed to Risk. | No. of deaths. | 1915. Death rate. | 1914. Death rate. | 1913. Death rate. | 1912. Death rate. | 1911. Death rate. | 1910. Death rate. |
|---|---|---|---|---|---|---|---|---|
| Active companies, ordinary | 682,070 | 6,808 | 8·368 | 7·527 | 7·341 | 7·980 | 7·860 | 7·830 |
| Active companies, industrial | 1,185,933 | 10,369 | 8·743 | 8·870 | 9·286 | 10·001 | 10·897 | 12·561 |
| Assessment and fraternal societies | 109,050 | 1,308 | 11·994 | 10·923 | 9·644 | 9·873 | 9·631 | 8·904 |
| Non-active and retired companies | 2,950 | 122 | 41·356 | 30·774 | 36·342 | 35·498 | 30·839 | 39·216 |
| All companies | 1,979,993 | 17,507 | 8·842 | 8·583 | 8·692 | 9·337 | 9·730 | 10·149 |

PREMIUM INCOME IN CANADA DURING THE RESPECTIVE YEARS 1875-1915.

| Year. | Canadian Companies. | British and Colonial Companies. | United States Companies. | Total. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1875 | 707,256 | 623,296 | 1,551,835 | 2,882,387 |
| 1876 | 768,543 | 597,155 | 1,437,612 | 2,803,310 |
| 1877 | 770,319 | 577,364 | 1,299,764 | 2,647,407 |
| 1878 | 827,098 | 586,044 | 1,197,535 | 2,610,677 |
| 1879 | 919,345 | 565,875 | 1,121,537 | 2,606,757 |
| 1880 | 1,039,341 | 579,729 | 1,102,058 | 2,721,128 |
| 1881 | 1,291,026 | 613,595 | 1,190,068 | 3,094,689 |
| 1882 | 1,562,085 | 674,362 | 1,308,158 | 3,544,605 |
| 1883 | 1,652,543 | 707,468 | 1,414,738 | 3,774,749 |
| 1884 | 1,869,100 | 744,227 | 1,518,991 | 4,132,318 |
| 1885 | 2,092,986 | 803,908 | 1,723,012 | 4,619,978 |
| 1886 | 2,379,238 | 827,848 | 1,988,634 | 5,195,720 |
| 1887 | 2,825,119 | 890,332 | 2,285,954 | 6,001,405 |
| 1888 | 3,166,883 | 928,667 | 2,466,298 | 6,561,848 |
| 1889 | *4,459,595 | 979,847 | 2,785,403 | *8,224,845 |
| 1890 | 3,921,137 | 1,022,362 | 3,060,652 | 8,004,151 |
| 1891 | 4,258,926 | 1,030,479 | 3,128,297 | 8,417,702 |
| 1892 | 4,729,940 | 1,088,816 | 3,251,598 | 9,070,354 |
| 1893 | 5,156,008 | 1,073,541 | 3,403,230 | 9,632,779 |
| 1894 | 5,435,031 | 1,079,330 | 3,394,914 | 9,909,275 |
| 1895 | 5,702,783 | 1,137,366 | 3,452,205 | 10,292,354 |
| 1896 | 6,075,454 | 1,137,607 | 3,389,605 | 10,602,666 |
| 1897 | 6,598,012 | 1,174,732 | 3,443,074 | 11,215,818 |
| 1898 | 7,107,073 | 1,210,601 | 3,676,490 | 11,994,164 |
| 1899 | 7,805,174 | 1,276,229 | 3,957,304 | 13,038,707 |
| 1900 | 9,373,405 | 1,372,355 | 4,261,181 | 15,006,941 |
| 1901 | 9,133,890 | 1,346,666 | 4,709,298 | 15,189,854 |
| 1902 | 10,048,204 | 1,415,273 | 5,614,083 | 17,077,560 |
| 1903 | 10,882,650 | 1,435,318 | 5,922,297 | 18,240,265 |
| 1904 | 11,959,100 | 1,473,514 | 6,536,710 | 19,969,324 |
| 1905 | 13,947,827 | 1,500,232 | 6,632,658 | 22,080,717 |
| 1906 | 14,093,056 | 1,583,861 | 6,687,539 | 22,364,456 |
| 1907 | 14,963,714 | 1,567,951 | 6,612,207 | 23,143,872 |
| 1908 | 16,081,504 | 1,546,941 | 7,069,494 | 24,697,939 |
| 1909 | 17,438,780 | 1,590,656 | 7,476,859 | 26,506,295 |
| 1910 | 19,952,162 | 1,580,255 | 8,239,486 | 29,771,903 |
| 1911 | 20,736,480 | 1,680,731 | 9,202,415 | 31,619,626 |
| 1912 | 23,540,081 | 1,768,046 | 10,401,389 | 35,709,516 |
| 1913 | 24,784,163 | 1,905,486 | 11,951,557 | 38,641,206 |
| 1914 | 26,047,253 | 1,906,998 | 13,139,844 | 41,094,095 |
| 1915 | 28,546,303 | 2,071,592 | 14,488,783 | 45,106,678 |
| Totals | 354,648,587 | 47,676,727 | 187,494,726 | 589,820,040 |

*Including 20 month's business of the Canada Life.

## Payments to Policyholders.

Including the business done outside of Canada by the Canadian companies, and the Canadian business of the British, Colonial and United States companies, the total amount paid to policyholders during 1915 was as follows:—

| | |
|---|---|
| Death claims (including bonus additions) | $ 13,621,455 36 |
| Matured endowments (including bonus additions) | 6,537,838 65 |
| Annuitants | 1,528,872 53 |
| Paid for surrendered policies | 8,250,834 08 |
| Dividends to policyholders | 6,487,489 65 |
| Total | $ 36,426,490 27 |

The payments by the different companies will be found on pages cxxviii and cxxix.

Including the business done outside of Canada by the Canadian companies, the following table shows the total premium income and payments to policy holders of all companies, other than assessment and fraternal companies, doing life insurance business in Canada, for the last thirty-seven years, and also the ratio of payments to policyholders to premiums received:—

| Year. | Premium Income. | Payments to Policyholders | Rate of Payments to Policyholders per cent of Premiums. |
|---|---|---|---|
| | $ | $ | |
| 1879 | 2,606,756 | 1,301,480 | 49·93 |
| 1880 | 2,691,128 | 1,389,986 | 51·66 |
| 1881 | 3,094,689 | 1,879,240 | 60·72 |
| 1882 | 3,544,603 | 1,916,444 | 54·91 |
| 1883 | 1,861,179 | 2,201,152 | 57·01 |
| 1884 | 4,195,726 | 2,073,395 | 49·42 |
| 1885 | 4,684,409 | 2,544,101 | 54·31 |
| 1886 | 5,298,596 | 2,851,981 | 52·83 |
| 1887 | 6,105,474 | 3,235,205 | 52·99 |
| 1888 | 6,665,762 | 3,440,729 | 51·70 |
| 1889 | 8,336,167 | 3,942,590 | 47·29 |
| 1890 | 8,131,852 | 4,445,668 | 54·67 |
| 1891 | 8,667,609 | 4,911,485 | 56·66 |
| 1892 | 9,347,131 | 5,452,151 | 58·33 |
| 1893 | 9,952,833 | 5,133,284 | 51·58 |
| 1894 | 10,345,919 | 5,516,929 | 53·33 |
| 1895 | 10,887,501 | 5,862,447 | 53·85 |
| 1896 | 11,469,040 | 6,506,096 | 56·73 |
| 1897 | 12,197,626 | 7,076,962 | 58·02 |
| 1898 | 13,190,742 | 6,782,006 | 51·41 |
| 1899 | 14,490,102 | 6,780,959 | 53·01 |
| 1900 | 16,633,142 | 9,232,061 | 55·50 |
| 1901 | 17,130,456 | 8,993,125 | 52·50 |
| 1902 | 19,501,945 | 9,397,971 | 48·19 |
| 1903 | 21,240,823 | 10,288,564 | 48·44 |
| 1904 | 23,650,887 | 11,804,359 | 49·91 |
| 1905 | 26,535,365 | 13,796,504 | 51,99 |
| 1906 | 27,264,938 | 13,040,857 | 47·83. |
| 1907 | 28,403,423 | 14,753,533 | 51·94 |
| 1908 | 30,567,553 | 16,122,797 | 52·74 |
| 1909 | 33,304,241 | 16,382,136 | 49·19 |
| 1910 | 37,868,196 | 20,270,595 | 52·53 |
| 1911 | 40,608,305 | 19,194,828 | 47·27 |
| 1912 | 46,581,648 | 22,953,476 | 49·28 |
| 1913 | 51,413,732 | 25,287,204 | 49·18 |
| 1914 | 53,835,737 | 28,207,981 | 52·40 |
| 1915 | 56,744,482 | 36,426,490 | 64 19 |
| Total. | 691,039,455 | 362,336,571 | 52·43 |

Hence for every $100 premiums received during the year there has been paid to policyholders $64.19, leaving $35.81 to be carried to reserve, expense and profits.

Collecting the results for the thirty-seven years, 1879 to 1915, we find that the total payments to policyholders amount to 52·43 per cent of the premium income during the same period.

The subjoined table shows the total premium income and payments to policyholders during the last thirty-seven years of the life insurance companies *which have ceased to do new business in Canada*, and also the ratio of payments to policyholders to premiums received:—

| Year. | Premium Income. | Payments to Policyholders | Rate of Payments to Policyholders per cent of Premiums. |
|---|---|---|---|
| | $ | $ | |
| 1879 | 490,688 | 396,053 | 80·71 |
| 1880 | 447,910 | 317,531 | 70·89 |
| 1881 | 441,393 | 489,370 | 110·87 |
| 1882 | 412,436 | 376,811 | 91·36 |
| 1883 | 371,570 | 450,678 | 121·29 |
| 1884 | 343,179 | 544,906 | 132·56 |
| 1885 | 321,566 | 395,851 | 123·10 |
| 1886 | 278,108 | 342,049 | 122·99 |
| 1887 | 262,445 | 423,747 | 161·46 |
| 1888 | 237,559 | 395,466 | 166·47 |
| 1889 | 216,730 | 337,829 | 155·88 |
| 1890 | 191,101 | 363,519 | 190·22 |
| 1891 | 181,905 | 319,246 | 175·51 |
| 1892 | 175,340 | 329,963 | 188·18 |
| 1893 | 163,723 | 368,887 | 225·31 |
| 1894 | 178,467 | 435,862 | 224·23 |
| 1895 | 163,366 | 367,132 | 244·73 |
| 1896 | 150,395 | 377,949 | 251·30 |
| 1897 | 174,155 | 449,425 | 258·06 |
| 1898 | 163,918 | 358,968 | 219·00 |
| 1899 | 152,534 | 376,018 | 246·51 |
| 1900 | 145,756 | 391,576 | 268·65 |
| 1901 | 132,201 | 476,885 | 360·73 |
| 1902 | 127,420 | 317,859 | 249·46 |
| 1903 | 105,250 | 274,631 | 260·93 |
| 1904 | 83,689 | 283,392 | 338·63 |
| 1905 | 76,597 | 284,655 | 371·63 |
| 1906 | 72,114 | 216,170 | 299·76 |
| 1907 | 77,073 | 269,573 | 349·76 |
| 1908 | 66,712 | 247,934 | 371·65 |
| 1909 | 65,059 | 248,773 | 382·38 |
| 1910 | 61,267 | 191,124 | 311·95 |
| 1911 | 71,858 | 190,404 | 264·97 |
| 1912 | 83,165 | 209,642 | 252·08 |
| 1913 | 87,073 | 247,700 | 256·14 |
| 1914 | 81,371 | 185,471 | 227·93 |
| 1915 | 125,645 | 240,041 | 191·05 |
| Total | 6,980,738 | 12,403,090 | 177·68 |

Collecting the results for thirty-seven years, 1879 to 1915 it will be seen that the total payments to policyholders made by said retired companies exceed by 77·68 per cent the total premium income during the same period..

*Canadian Companies.*

The assets and liabilities, income and expenditure, of the Canadian life companies will be found exhibited in the statements under their respective headings at pages cxviii, cxx cxxv and cxxx. The tables to mortality employed by the various companies in the calculation of their reinsurance reserve are shown in the table on page cxxi.

From the tables on pages cxxv and cxxx referred to, it will be seen that the Canadian companies have received an income of $54,837,839.33, drawn from the following sources:—

| | |
|---|---|
| Premiums and annuity sales | $ 40,191,911 70 |
| Interest, dividends and rents | 14,512,703 35 |
| Sundry | 133,224 28 |
| Total | $ 54,837,839 33 |

And they expended $37,922,225.58 under the following items:—

| | |
|---|---|
| Paid to policyholders and annuitants | $ 25,909,381 55 |
| General expenses (including investment expenses) | 10,591,763 79 |
| Taxes | 730,644 07 |
| Dividends to stockholders | 690,436 17 |
| Total | $ 37,922,225 58 |

Hence out of every $100 of income they have expended in payment to policyholders, $47.25; in general expenses, $19.31; in taxes, $1.33; and in dividends to stockholders, $1.26; leaving $30.85 to be carried to reserve.

By reference to the table at page cxviii. it will be seen that the total assets at December 31, 1915, of the Canadian life companies other than fraternal benefit societies (including $13,287,186, outstanding and deferred premiums, and interest and rents due and accrued which have not yet gone into income) amount to $274,244,619, an increase over the corresponding amount at the end of the year 1914 of $16,417,681.

The net amount of risks in force has increased during the year from $999,-357,600 to $1,044,282,837 a gain of $44,925,237, and the reserves have increased from $213,606,164 in 1914, to $227,562,062 in 1915, an increase of $13,955,898.

The following table gives the premium and other income of the Canadian companies other than fraternal benefit societies, during the past thirty-seven years, and also payments to policyholders, for general expenses and for dividends to stockholders during the same period:—

| Year. | Premiums. | Interest and other Receipts. | Total Income. | Paid to Policyholders. | General Expenses. | Dividends to Stockholders. | Total Expenditure. |
|---|---|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ | $ | $ |
| 1879 | 919,344 | 280,375 | 1,199,719 | 331,118 | 247,885 | 33,351 | 612,354 |
| 1880 | 1,039,342 | 325,581 | 1,364,923 | 412,230 | 272,689 | 32,311 | 717,230 |
| 1881 | 1,291,027 | 389,819 | 1,680,846 | 683,595 | 350,973 | 76,122 | 1,110,690 |
| 1882 | 1,562,085 | 387,218 | 1,949,303 | 719,656 | 396,398 | 66,459 | 1,182,513 |
| 1883 | 1,738,973 | 477,346 | 2,916,319 | 777,355 | 459,329 | 40,586 | 1,277,540 |
| 1884 | 1,932,506 | 499,074 | 2,431,580 | 671,448 | 508,573 | 48,821 | 1,228,842 |
| 1885 | 2,157,338 | 585,066 | 2,742,404 | 934,750 | 527,371 | 36,769 | 1,498,890 |
| 1886 | 2,482,113 | 672,547 | 3,154,660 | 1,316,175 | 659,963 | 103,450 | 2,085,563 |
| 1887 | 2,922,256 | 768,480 | 3,691,006 | 1,405,686 | 736,846 | 70,202 | 2,212,734 |
| 1888 | 3,269,800 | 777,266 | 4,038,066 | 1,416,516 | 874,657 | 52,651 | 2,343,824 |
| 1889...* | 4,570,918 | 1,234,146 | 5,805,064 | 2,001,150 | 1,091,027 | 65,411 | 3,157,588 |
| 1890 | 4,236,746 | 985,915 | 5,222,661 | 2,081,236 | 1,006,698 | 121,005 | 3,208,939 |
| 1891 | 4,508,834 | 1,097,710 | 5,606,544 | 2,036,711 | 1,093,215 | 55,465 | 3,185,391 |
| 1892 | 5,006,717 | 1,742,010 | 6,180,727 | 2,438,040 | 1,210,501 | 57,010 | 3,705,551 |
| 1893 | 5,476,059 | 1,281,031 | 6,757,090 | 2,265,703 | 1,432,144 | 57,994 | 3,755,841 |
| 1894 | 5,871,677 | 1,423,932 | 7,295,609 | 2,567,454 | 1,560,229 | 59,908 | 4,187,591 |
| 1895 | 6,297,930 | 1,508,649 | 7,806,579 | 3,070,440 | 1,723,309 | 132,112 | 4,935,861 |
| 1896 | 6,941,828 | 1,577,222 | 8,519,050 | 3,244,495 | 1,778,627 | 76,031 | 5,099,153 |
| 1897 | 7,579,816 | 1,992,213 | 9,572,029 | 3,641,627 | 2,119,437 | 83,774 | 5,844,838 |
| 1898 | 8,303,650 | 2,066,907 | 10,370,557 | 3,542,393 | 2,391,527 | 87,885 | 6,021,805 |
| 1899 | 9,256,570 | 2,202,132 | 11,458,702 | 3,801,089 | 2,616,951 | 88,510 | 6,605,550 |
| 1900 | 10,999,604 | 2,520,623 | 13,520,227 | 5,195,146 | 3,117,578 | 82,342 | 8,395,066 |
| 1901 | 11,074,492 | 2,792,261 | 13,866,753 | 4,890,754 | 3,262,458 | 128,442 | 8,281,654 |
| 1902 | 12,472,590 | 3,282,477 | 15,755,067 | 5,086,307 | 3,757,986 | 190,264 | 9,034,557 |
| 1903 | 13,883,211 | 3,684,797 | 17,568,008 | 5,516,778 | 4,443,827 | 202,787 | 10,163,392 |
| 1904 | 15,640,665 | 4,067,068 | 19,707,733 | 6,054,778 | 5,019,467 | 217,719 | 11,291,964 |
| 1905 | 18,402,474 | 5,298,800 | 23,701,274 | 8,225,574 | 5,711,905 | 218,835 | 14,156,314 |
| 1906 | 18,993,538 | 5,849,028 | 24,842,566 | 7,394,882 | 5,774,309 | 234,400 | 13,373,591 |
| 1907 | 20,223,264 | 5,869,641 | 26,092,905 | 8,551,233 | 6,022,905 | 272,886 | 14,847,024 |
| 1908 | 21,951,117 | 6,835,364 | 28,786,481 | 9,747,877 | 6,369,112 | 285,075 | 16,402,064 |
| 1909 | 24,236,724 | 7,560,785 | 31,797,509 | 10,271,551 | 6,743,299 | 315,238 | 17,330,088 |
| 1910 | 28,048,475 | 8,940,320 | 36,988,777 | 13,816,303 | 7,626,591 | 395,107 | 21,838,001 |
| 1911 | 29,725,159 | 9,789,237 | 39,514,396 | 12,210,823 | 8,789,678 | 407,616 | 21,408,117 |
| 1912 | 34,412,213 | 11,312,409 | 45,724,622 | 15,265,414 | 9,969,772 | 436,257 | 25,671,443 |
| 1913 | 37,538,853 | 12,457,050 | 49,995,903 | 16,601,436 | 10,539,236 | 583,684 | 27,724,356 |
| 1914 | 38,797,372 | 13,969,258 | 52,766,630 | 19,405,276 | 10,998,450 | 453,682 | 30,857,408 |
| 1915 | 40,191,912 | 14,645,927 | 54,837,839 | 25,909,382 | 11,322,408 | 690,436 | 37,922,226 |
| Total | 463,948,444 | 140,581,684 | 604,530,128 | 213,502,382 | 132,497,305 | 6,566,866 | 352,566,553 |

*Including twenty months' business of the Canada Life.

## VALUATION OF LIFE POLICIES IN CANADA.

The following are the results of the valuation of the policies of life insurance companies completed by the Department since the issue of the last report. The valuation was made on the basis of the British Offices (O M (5) Table of mortality, with 3½ per cent interest. Life annuities were valued according to the British Offices Life Annuity Tables (1893) with interest at 3½ per cent.

## ÆTNA LIFE INSURANCE COMPANY.

VALUATION AS AT 31ST DECEMBER 1914.

| Class of Policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| With Profits— | | | |
| Life | 2,346 | 3,249,146 | 1,753,726 |
| Endowment assurance | 5,273 | 8,609,132 | 3,288,270 |
| Term, etc | 915 | 1,505,699 | 87,608 |
| Bonus Addition | | 374 | 135 |
| Totals | 8,534 | 13,364,351 | 5,129,739 |
| Without Profits— | | | |
| Life | 1,292 | 2,203,731 | 435,298 |
| Endowment assurance | 1,284 | 2,273,626 | 420,535 |
| Term, etc | 1,599 | 3,790,999 | 26,480 |
| Totals | 4,175 | 8,268,356 | 882,313 |
| Grand Totals | 12,709 | 21,632,707 | 6,012,052 |
| Annuities— | | | |
| Arising out of Life assurance contracts | 2 | 675 | 1,025 |
| Total Reserve | | | 6,013,077 |

## BRITISH COLUMBIA LIFE ASSURANCE COMPANY.

VALUATION AS AT 31ST DECEMBER 1915.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| With Profits— | | | | | |
| Life | 1,470 | 3,107,844 | 177,873 | 158,474 | 4,661 |
| Endowment assurance | 75 | 121,500 | 16,684 | | |
| Disability reserve | | | 1,036 | | |
| Totals | 1,545 | 3,229,344 | 195,593 | 158,474 | 4,661 |
| Without Profits— | | | | | |
| Life | 23 | 60,474 | 3,577 | 4,000 | 18 |
| Term, etc | 25 | 98,500 | 648 | 10,000 | 46 |
| Totals | 48 | 158,974 | 4,225 | 14,000 | 64 |
| Grand Totals | 1,593 | 3,388,318 | 199,818 | 172,474 | 4,725 |

| | |
|---|---|
| Total reserve | $ 199,818 |
| Reserve on reinsured | 4,725 |
| Net reserve | $ 195,093 |

## CANADA LIFE INSURANCE COMPANY.

VALUATION AS AT 31ST DECEMBER, 1914.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| With Profits— | | | | | |
| Life | 47,644 | 105,055,889 | 27,462,313 | 2,163,019 | 345,649 |
| Endowment Assurance | 16,992 | 29,929,468 | 10,865,995 | 444,340 | 216,066 |
| Term, etc | 6 | 125,000 | 1,402 | 10,000 | 176 |
| Bonus addition | | 3,604,176 | 2,255,987 | | |
| Premium reduction | | (23,728) | 107,767 | | |
| Totals | 64,642 | 138,714,533 | 40,693,464 | 2,617,359 | 561,891 |
| Without profits— | | $ | $ | $ | $ |
| Life | 3,580 | 8,507,021 | 1,719,097 | 351,624 | 73,027 |
| Endowment Assurance | 799 | 3,016,808 | 701,488 | 53,400 | 31,299 |
| Term, etc | 1,354 | 7,139,315 | 57,151 | 1,142,800 | 9,000 |
| Totals | 5,733 | 18,663,144 | 2,477,736 | 1,547,824 | 113,326 |
| Grand totals | 70,375 | 157,377,677 | 43,171,200 | 4,165,183 | 675,217 |
| Annuities— | | | | | |
| Arising out of life assurance contracts | 6 | 2,125 00 | 12,916 | | |
| Life annuities proper | 896 | 297,631 08 | 2,837,061 | | |
| Totals | 902 | 299,756 08 | 2,849,977 | | |

| | |
|---|---|
| Total reserve | $ 46,021,177 |
| Reserve on reinsured | 675,217 |
| Net reserve | $ 45,345,960 |

## CONFEDERATION LIFE ASSOCIATION.

VALUATION AS AT 31ST DECEMBER, 1915.

| Class of policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| With Profits— | | | | | |
| Life | 24,363 | 39,621,671 | 8,494,200 | 560,794 | 55,051 |
| Endowment Assurance | 11,360 | 19,043,053 | 6,049,615 | 147,266 | 46,718 |
| Bonus addition | | 324,281 | 209,579 | 4,382 | 3,030 |
| Premium reduction | | | 59,312 | | |
| Totals | 35,723 | 58,989,005 | 14,812,706 | 712,442 | 104,799 |
| Without Profits— | | | | | |
| Life | 3,920 | 8,882,172 | 1,342,062 | 140,830 | 13,760 |
| Endowment Assurance | 943 | 2,608,344 | 552,119 | | |
| Term, etc | 530 | 1,864,205 | 17,721 | 27,497 | 208 |
| Totals | 5,393 | 13,354,721 | 1,911,902 | 168,327 | 13,968 |
| Grand totals | 41,116 | 72,343,726 | 16,724,608 | 880,769 | 118,767 |
| Annuities— | | | | | |
| Arising out of life Assurance contracts | 18 | 1,384 70 | 11,520 | | |
| Life annuities proper | 361 | 108,292 55 | 1,053,192 | | |
| Totals | 379 | 109,677 25 | 1,064,712 | | |

| | |
|---|---|
| Total reserve | $ 17,789,320 |
| Reserve on reinsured | 118,767 |
| Net reserve | $ 17,670,553 |

## GRESHAM LIFE ASSURANCE SOCIETY, LTD.

VALUATION AS AT 31ST DECEMBER, 1915.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| With profits— | | | | | |
| Life | 339 | 690,356 | 28,570 | ..... | ..... |
| Endowment assurance | 119 | 176,152 | 16,356 | ..... | ..... |
| Totals | 458 | 866,508 | 44,926 | .... | . |
| Without profits— | | | | | |
| Life | 407 | 933,159 | 37,136 | 10,170 | 339 |
| Endowment assurance | 66 | 145,250 | 13,155 | . | . |
| Term, etc | 42 | 169,500 | 1,488 | .. . | |
| Totals | 515 | 1,247,909 | 51,779 | 10,170 | 339 |
| Grand totals | 973 | 2,114,417 | 96,705 | 10,170 | 339 |
| Annuities— | | | | | |
| Arising out of life assurance contracts | 1 | 585,00 | 969 | | |
| Totals | 1 | 585,00 | 969 | | |

| | |
|---|---|
| Total reserve | $ 97,674 |
| Reserve on reinsured | 339 |
| Net reserve | $ 97,335 |

## METROPOLITAN LIFE INSURANCE CO.

VALUATION AS AT 31ST DECEMBER, 1914.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| With profits (ordinary)— | | | | | |
| Life | 580 | 332,369 | 108,351 | | .. |
| Endowment assurance | 5,522 | 2,780,106 | 1,473,525 | . | . |
| Bonus additions | .. . | 44,795 | | | .. |
| Totals | 6,102 | 3,157,270 | 1,581,876 | | .. |
| Without profits— | | | | | |
| Life (Ordinary) | 30,036 | 39,723,859 | 3,668,275 | 3,000 | 153 |
| Life (Industrial) | 330,190 | 48,688,312 | 2,159,158 | . ... | ..... .. |
| Endowment assurance (Ordinary) | 24,714 | 20,502,480 | 2,869,952 | . . . | ..... |
| Endowment assurance (Industrial) | 352,737 | 35,886,540 | 6,368,473 | ..... | ..... |
| Term, etc (Ordinary) | 2,056 | 3,188,018 | 71,300 | ..... | ..... |
| Term, etc (Industrial) | 41,774 | 6,265,690 | 143,573 | ..... | ..... |
| Additional reserve required by sec. 109 (3) of Act | .. | 9,736,245 | 130,626 | .... ... | ..... |
| Totals (Ordinary) | 56,806 | 63,414,357 | 6,740,153 | | |
| Totals (Industrial) | 724,701 | 90,840,542 | 8,671,204 | 3,000 | 153 |
| Grand totals | 787,609 | 157,412,169 | 16,993,233 | 3,000 | 153 |
| Annuities— | | | | | |
| Life annuities proper | 3 | 430 | 2,492 | | ... ... |

| | |
|---|---|
| Total reserve | $ 16,995,725 |
| Reserved on reinsured | 153 |
| Net reserve | $ 16,864,572 |

*The reserve for bonus additions is included in the life and endowment reserves above.

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## NORTH AMERICAN LIFE ASSURANCE COMPANY.

VALUATION AS AT 31ST DECEMBER, 1914.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| With profits— | | | | | |
| Life | 19,575 | 31,141,517 | 6,455,340 | 543,096 | 31,112 |
| Endowment Assurance | 9,418 | 12,591,511 | 4,963,604 | 124,500 | 19,399 |
| Term, etc | 414 | 842,000 | 16,362 | 19,000 | 636 |
| Bonus addition | | 45,729 | 26,455 | | |
| Premium reduction | | 776 | 3,813 | | |
| Totals | 29,407 | 44,620,757 | 11,465,574 | 686,596 | 51,147 |
| Without profits— | | | | | |
| Life | 1,799 | 3,527,945 | 619,360 | 379,405 | 92,151 |
| Endowment Assurance | 272 | 492,918 | 146,164 | 84,500 | 38,603 |
| Term, etc | 1,771 | 4,134,457 | 56,674 | 82,000 | 747 |
| Totals | 3,842 | 8,155,320 | 822,198 | 545,905 | 131,501 |
| Grand totals | 32,249 | 52,776,077 | 12,287,772 | 1,232,501 | 182,648 |
| Annuities— | | | | | |
| Arising out of life assurance contracts | 10 | 3,096 40 | 47,226 | | |
| Life annuities proper | 41 | 8,253 18 | 56,849 | | |
| Totals | 51 | 11,349 58 | 104,075 | | |

| | |
|---|---|
| Total reserve | $ 12,391,847 |
| Reserved on reinsured | 182,648 |
| Net reserve | $ 12,209,199 |

NOTE—The amounts assured as shown above do not include amounts at risk under return premium policies, but the reserves therefor are included.

## NORTHERN LIFE ASSURANCE COMPANY.

VALUATION AS AT 31ST DECEMBER, 1915.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| With profits— | | | | | |
| Life | 5,149 | 6,567,333 00 | 1,029,361 | 175,940 00 | 6,762 |
| Endowment Assurance | 1,975 | 2,546,834 70 | 737,817 | 97,750 00 | 5,578 |
| Term, etc | 11 | 15,000 00 | 131 | | |
| Bonus addition | | 543 25 | 417 | | |
| Premium reduction | | (55 00) | 270 | | |
| Totals | 7,135 | 9,129,710 95 | 1,767,996 | 273,690 00 | 12,340 |
| Without profits— | | | | | |
| Life | 363 | 675,986 00 | 86,946 | 16,000 00 | 1,311 |
| Endowment Assurance | 138 | 199,135 00 | 41,443 | 14,000 00 | 454 |
| Term, etc | 156 | 396,400 00 | 2,153 | 32,500 00 | 144 |
| Totals | 657 | 1,271,521 00 | 133,542 | 62,500 00 | 1,909 |
| Grand totals | 7,792 | 10,401,231 95 | 1,901,538 | 336,190 00 | 14,249 |
| Annuities— | | | | | |
| Life annuities proper | 1 | 351 00 | 2,497 | | |

| | |
|---|---|
| Total reserve | $ 1,904,035 |
| Reserve on reinsured | 14,249 |
| Net reserve | $ 1,889,786 |

## PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

VALUATION AS AT 31ST DECEMBER, 1915.

| Class of Policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| With profits— | | | |
| Life.... | 653 | 969,484 | 339,258 |
| Endowment assurance.. | 136 | 184,738 | 118,474 |
| Term, etc.... | 170 | 357,942 | 10,249 |
| Totals. | 959 | 1,512,164 | 467,981 |
| Annuities— | | | |
| Arising out of life assurance contracts | 1 | 7,773 | 1,063 |
| Total reserve | | | $469,044 |

## THE ROYAL GUARDIANS.

VALUATION AS AT DECEMBER 31, 1915.

*(Sick and Funeral business.)*

| | | |
|---|---|---|
| Value of sickness benefits | $ 54,075 | |
| Value of net premiums therefor | 49,790 | |
| Net liability for sickness benefits | | $ 4,285 |
| Value of funeral benefits ($17,400) | $ 5,151 | |
| Value of net premiums therefor | 4,573 | |
| Net liability for funeral benefits | | 578 |
| Total net liability for sickness and funeral benefits | | $ 4,863 |

NOTE.—The above valuation was made in accordance with the provisions of the Act of Incorporation of the Society.

## TRAVELERS INSURANCE COMPANY.

VALUATION AS AT 31ST DECEMBER, 1914.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| With profits— | | | | | |
| Life | 136 | 293,250 | 74,266 | ... | ..... |
| Endowment assurance | 111 | 276,000 | 131,461 | ... | ..... |
| Term, etc | ... | 5,735 | 523 | .... | ..... |
| Bonus addition | ..... | 9,363 | 5,786 | . | .. |
| Totals | 247 | 584,348 | 212,036 | .. .. | .. |
| Without profits— | | | | | |
| Life | 2,770 | 7,953,781 | 1,882,904 | ... . . | . . . |
| Endowment assurance | 974 | 2,491,516 | 1,257,746 | ... | .. . |
| Term, etc | 1,696 | 6,556,951 | 592,790 | 142,000 | $3,673 |
| Additional reserve required by Sec. 109 (3) of Insurance Act, 1910, on policies with premiums below 1·025 Om (5) 3½ p.c. | ..... | . | 909 | ..... | . .. |
| Totals | 5,440 | 17,002,248 | 3,734,349 | . | .. |
| Grand totals | 5,687 | 17,586,596 | 3,946,385 | $142,000 | $3,673 |
| Annuities— | | | | | |
| Arising out of life assurance contracts | 1 | 500 | 665 | | . . |
| Life annuities proper | 14 | 7,459 | 65,189 | .... ..... | . . ... |
| Totals | 15 | 7,959 | 65,854 | ..... | ..... |

| | |
|---|---|
| Total reserve | $ 4,012,239 |
| Reserve on reinsured | 3,673 |
| Net reserve | $ 4,008,566 |

## WOODMEN OF THE WORLD—CANADIAN ORDER.

VALUATION, SICK AND FUNERAL BUSINESS.

*31st December, 1915.*

| | |
|---|---|
| Reserve for Sickness Benefits | $29,717 |
| Reserve for Funeral Benefits | 3,339 |
| Total reserves | $33,056 |

NOTE.—The valuation was made in accordance with the provisions of the Act Order.

## CANADIAN LIFE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian life insurance companies carry on business outside Canada in the several countries, states, etc., set opposite their respective names, viz.:—

| Name of Company. | Name of Countries, States, etc. |
|---|---|
| Canada Life Assurance Company | The States of Illinois, Michigan, Minnesota, Ohio, Pennsylvania and Washington in the United States of America; Great Britain and Ireland; Newfoundland, Jamaica and Nassau. |
| Confederation Life Association | Great Britain and Ireland; Newfoundland; Mexico Jamaica; Trindad; Cuba; Costa Rica; San Salvador; and Guatemala. |
| Federal Life Assurance Company | Eastern Asia. |
| Great-West Life Assurance Co | State of North Dakota. |
| Imperial Life | Newfoundland; Antigua; Barbadoes; Bermuda; Bonacca; Colombia; Dominica; Grenada; Honduras; Jamaica; Trinidad; Nassau; St. Kitts; St. Lucia; Dutch Guiana; British Guiana; French Guiana; Costa Rica and Porto Rico; Guatemala; San Salvador; Nicaragua. |
| Independent Order of Foresters | Arizona; California; Colorado; Connecticut; District of Columbia; Florida; Georgia; Illinois; Indiana; Iowa; Kentucky; Maine; Maryland; Massachusetts; Michigan; Minnesota; Missouri and Kansas; Montana; Nebraska; Newfoundland; Nevada; New Jersey; New York; North Dakota; Ohio; Oregon; Pennsylvania; Rhode Island; South Dakota; Tennessee; Texas; Utah; Vermont and New Hampshire; Washington; Wisconsin; Great Britain and Ireland; Norway; Denmark; Ceylon. |
| Manufacturers' Life Insurance Co | Newfoundland; Great Britain and Ireland; Egypt; Transvaal; Cape Colony; India; Ceylon; Siam; Straits Settlements and Federated Malay States; Java; Sumatra; Hong Kong; China (Treaty Ports); Phillipine Islands; Japan; Bermuda; Barbadoes; Jamaica; Porto Rico; Trinidad; Cuba; Curacao; Grenada; Panama; Costa Rica; Dutch Guiana; British Honduras; Mexico; Santo Domingo; Pennsylvania; Illinois; Michigan; Ohio. |
| Mutual Life Assurance Company of Canada | Newfoundland. |
| National Life Assurance Company of Canada | British West Indies. |
| North American Life Assurance Co | The States of Illinois, Michigan, Pennsylvania and Washington in the United States of America; Bahamas; Bermuda; West Indies and Newfoundland. |
| Sun Life Assurance Company of Canada | Great Britain; Newfoundland; Bermuda; Bahamas; West Indies; India and Burma; Ceylon; Straits Settlements; Egypt; Asia Minor; Hawaii; Maryland; Michigan; New Jersey; Pennsylvania; Porto Rico; Virginia; Philippine Islands; Cuba; China; Japan; Belgium; Chile; Mexico; Central America; Colombia; Peru; Manchuria; British Guiana; Dutch Guiana; Siam and South Africa. |

## FRATERNAL BENEFIT SOCIETIES, LIFE INSURANCE, 1915.

The business of insurance has been carried on by four Canadian fraternal benefit societies.

The total amount of policies taken in Canada during the year 1915 by the four Canadian Associations above referred to was $3,152,000; which is less than the amount of policies of these associations taken in 1914 by $1,416,250, and the net amount in force at the end of the year was $100,421,755, which is less than the amount in force at the end of the year 1914 by $18,587,059. The amount of the insurance terminated by death was $1,556,038, and by surrender and lapse, $22,015,141. The total terminations amount to 747·82 per cent of the amount of new policies.

The details of individual companies will be found on pages cxl and cxli.

The total amount paid by members in Canada for membership fees, annual dues, premiums, etc., was $5,031,097.76, and the amount paid for death claims was $4,459,999.99.

Details of the assets and liabilities, income and expenditure will be found on pages cxlii to cxliv.

SESSIONAL PAPER No. 8

## RULES AND REGULATIONS REGARDING THE ACCEPTANCE OF SECURITIES OFFERED FOR DEPOSIT BY INSURANCE COMPANIES, Etc., Etc.

The following extracts from Orders in Council, Minutes of the Treasury Board, etc. (all but that of May 19, 1916, have been previously published), are here collected for convenience of reference:—

*Particulars of Securities offered for Deposit.*—All applications for the acceptance of bonds or debentures, whether as original deposits or in exchange for securities which the applicants desire to have released, must be accompanied by a statement giving full particulars of the securities offered for acceptance under the following headings, viz.:—

"Date, date of maturity, place of payment of principal, rate of interest, — how payable, i.e., yearly or half yearly, date and place of payment of interest, market value at time of application for acceptance, and, if not quoted in the market, the price at which purchased by the company and date of such purchase.

"Also as regards municipalities whose bonds or debentures are offered:

"The population, assessed value, rate of taxation, assets, total debenture indebtedness, and all other liabilities, income and expenditure for the last fiscal year, and any other details in the possession of the company which would be of assistance in determining the value of the securities offered for acceptance.

"The Board desire to be in possession of all possible information in relation to such securities in order that they may be in a position to give the matter proper consideration." (T.B., Nov. 9, 1888.)

*Railway Debentures.*—"The Board are of opinion that they cannot accept as a deposit the bonds of any railway company, unless guaranteed directly or indirectly by the Canadian Government (T.B., Oct. 27, 1890), *or by any province of Canada, or by the United Kingdom or any British Colony; or by the Government of any foreign country if the company depositing the same is incorporated in such foreign country.*" (*Insurance Act, 1910, sec. 15.*)

*Loan Companies' Bonds.*—The Board had under consideration a memorandum from the Superintendent of Insurance with reference to the application of the Land Mortgage Companies' Association of the province of Ontario to have the debentures of loan companies accepted by the Government as deposits on behalf of insurance companies in which he reports that the said association is composed of incorporated loan companies or societies authorized to lend money on real estate in the province of Ontario, and all such companies or societies are eligible for membership upon payment of certain fees; that the loan companies which compose the said association may be divided into the following classes:—

I. Companies incorporated under the provisions of the statutes of the province of Canada, 9 Victoria, chap. 90, consolidated in chapter 53 of the Consolidated Statutes of Upper Canada, included in chapter 184 of the Revised Statutes of Ontario (1914), and commonly known as "The Loan and Trust Corporations Act."

II. Companies incorporated under the "Canada Joint Stock Companies' Act, 1877," now known as "The Companies Act," being chapter 79 of the Revised Statutes of Canada (1906).

III. Companies incorporated under special Acts of the Legislature of the province of Canada or of the Parliament of the Dominion of Canada.

IV. Companies incorporated under the "Ontario Joint Stock Companies' Letters Patent Act, 1874,' being now chapter 187 of Revised Statutes of Ontario, 1914, commonly known as "The Ontario Companies Act."

V. Companies incorporated under the English Companies' Act, and licensed to transact business in Canada under 37 Victoria, chapter 49 (now Part IV of "The Companies Act," chapter 79 of the Revised Statutes of Canada).

The Board, after careful consideration of the report of the Superintendent of Insurance as to the class of securities upon which the above companies can invest their funds, and as to the borrowing powers of the said companies, direct that the debentures and debenture stock of such companies, belonging to the said association, as meet the requirements hereinafter set forth, may be accepted as deposits on behalf of the insurance companies, at such rate as the Treasury Board may see fit to place upon them not, however, to exceed the value usually placed upon municipal securities, viz., 90 per cent of the par value thereof when the market value is at least equal to such par value or 90 per cent of the market value when the market value is less than the par value.

(*The rate of acceptance has since been changed to 95 per cent of the market value at the time of deposit, such accepted value in no case to exceed par. See below T.B., June 14, 1900.*)

The requirements above referred to are as follows:—

1. The company shall have kept strictly within the powers in relation to borrowing and investment conferred upon it by the Act under which it is incorporated.
2. It shall have a paid-up capital of at least $500,000.
3. It shall have been in successful operation as a loan company for not less than ten years.
4. It shall have a reserve fund amounting to not less than 25 per cent of its paid-up capital.
5. Its stock shall have a market value of not less than par.

The Board also direct that every application on behalf of an insurance company for the acceptance of any such debentures or debenture stock as herein above provided shall form the subject of a special reference to the Treasury Board, and that the company shall supply, for the information of the Board, all necessary particulars, including a statement of the borrowing powers and powers of investment of the loan company whose securities are offered as a deposit, and a statement showing in detail the nature of the investments of such loan company, all properly verified. (T.B., October 16, 1896.)

*No assurance of acceptance of bonds by the Treasury Board.*—The Superintendent asks the decision of the Board upon the following questions, viz.:—

"Will the Board inform a company desirous of purchasing certain bonds or securities whether they will be accepted or not as a deposit in the event of their being purchased?"

* * * * * * * * * * * * *

"The Board, after deliberation, are of the opinoin that they cannot give any assurance to any company that securities will or will not be accepted in the event of their being purchased." (T.B., April 1, 1889.)

*Deposit Receipts.*—"The Board direct that deposit receipts be not accepted in any case as a deposit on behalf of any company." (T.B., January 25, 1888.)

*Bank Stocks, etc.*—"Bank stock or shares in any private company will not be accepted." (O.C., January 17, 1876.)

*Registered Bonds as Deposits.*—"When registered bonds are received as deposits they must be registered in the name of the Receiver General. Bonds registered in the name of a company accompanied by an assignment in favour of the Receiver General, will not be accepted. When registered bonds are intended to be used as a deposit, they should, before being forwarded to this Department be registered thus—in the name of 'The Receiver General of Canada in trust for (giving the name of the company) being part of the deposit made by the company with said Receiver General, in pursuance of the statutes of Canada in that behalf." (T.B., July 13, 1891.)

*Deposit and Registration of Bonds with financial agents in England.*—"The Minister recommends that such securities be transferred to and registered in the

names of the High Commissioner for Canada and the Manager for the time being of the Agency of the Bank of Montreal in London, England." (Approved by O.C. February 3, 1893.)

*Foreign Municipal Securities.*—"The Board are of opinion that no municipal securities other than Canadian should be accepted for deposit under the Insurance Act." (T.B., January 30, 1894.)

*Exchange of Securities deposited with the Receiver General.*—"The Board establish the following rule, viz., that bonds or securities of any kind deposited with the Receiver General can be released and withdrawn only upon the deposit with the Receiver General of an adequate amount of other securities satisfactory to the Board." (T.B., October 28, 1899.)

*Municipal and other Securities as Deposits.*—"The Board on the report of the Superintendent of Insurance, direct as follows:—

(1) That Canadian municipal securities, Montreal Harbour bonds, Canadian Pacific Land Grant bonds, United States state securities and loan companies' debentures (where such securities are in all respects acceptable to the Treasury Board) be hereafter accepted at 95 per cent of their market value at the time of deposit, such accepted value in no case however to exceed par.

(2) That all securities of the classes mentioned in the preceding clause (1), which have been heretofore deposited and are still in the hands of the Dominion Government at Ottawa, or in the hands of the Bank of Montreal, London, England, on behalf of the Government, be revalued upon the basis set out in said clause (1).

(3) That for the purpose of such revaluation the various insurance companies by which such securities have been deposited be required to furnish from time to time when called for by the Superintendent schedules thereof giving the full particulars of such securities, including their par and market values, such par and market values to be certified to by a competent valuator or appraiser." (T.B., June 14, 1900.)

*Respecting quality of paper and type used in bonds to be hereafter deposited with the Receiver General.*—The Board had under consideration reports from the Comptroller of Dominion Currency and the Superintendent of Insurance in reference to the quality of the paper upon which bonds for deposit with the Receiver General are engraved, lithographed or printed, and also in reference to the quality of type used for such purpose.

From the reports above referred to, it appears that there are now on deposit with the Receiver General in the custody of the Comptroller of Dominion Currency, bonds and debentures to the amount of more than $38,000,000, which are held under and for the purposes of the Insurance Act; that of these securities about 65 per cent are municipal, the greater portion of which have half-yearly or yearly coupons attached; that in some cases the principal is payable in yearly or half-yearly instalments, such instalments being sometimes represented by coupons attached to the bond, and sometimes by separate bonds; that these bonds and debentures have, when deposited, periods to run varying from two or three years to fifty years, and all such must be handled at least once and generally twice each year, and that notwithstanding the greatest care, the removal from the box containing them, unfolding, cutting and refolding and replacing them must of necessity to a certain extent wear and injure them, and hence the necessity of having all bonds, when deposited, in such sound condition that they may be reasonably expected, notwithstanding the unavoidable wear and tear, to hold together until the date of maturity; that many of the debentures now held are of the commonest kind of paper; that the coupons attached from constant handling, are frequently torn, and that many of those on the debentures recently taken have been in such bad condition that they had to be patched before they were put into the vault.

In view of the above representations, and on the recommendation of the Superintendent of Insurance, the Board direct, that of the securities hereafter offered for the above named purposes only such be accepted as are either engraved, lithographed or printed in clearly legible type on tough, durable paper: Provided, however, that for good and sufficient cause shown bonds not meeting the foregoing requirements may be temporarily accepted.

The Board further direct that a copy of this Minute be sent to every licensed insurance company, and also that the Minute be published by the Superintendent of Insurance in his annual report. (T.B., June 5, 1908.)

*Deposits by British or Foreign Companies in respect of Hail Insurance Business.*—The Board direct that all such companies be notified that hereafter deposits in respect of the business of hail insurance will be required to be at all times maintained to an amount at least equal to fifty per cent of the net hail premiums received in Canada during the preceding calendar year." (T.B., May 19th, 1916.)

## LEGAL DECISIONS.

### I.—THE INSURANCE CASE.

ATTORNEY-GENERAL FOR CANADA v. ATTORNEY-GENERAL OF ALBERTA AND ATTORNEY-GENERAL OF BRITISH COLUMBIA.

*Judicial Committee of the Privy Council, the Lord Chancellor, Viscount Haldane, Lord Parker of Waddington, and Lord Sumner. February 24, 1916.*

1. *Constitutional Law (Sec. II A 3—197)—Federal regulation of insurance business—Interference with civil rights—Provincial companies.*

Secs. 4 and 70 of the Insurance Act (Can.), 1910, 9 and 10 Edw. VII, ch. 32, prohibiting under penalty any person or corporation from engaging in insurance business unless it be done by or on behalf of a company of underwriters holding a license from the Minister, deprive private individuals of their liberty to carry on the business of insurance and is an interference with the civil rights of individuals and corporations, as well as an encroachment upon the legislative powers of provinces to confer such rights upon corporations beyond the provincial limits, and, therefore, *ultra vires of* the Dominion Parliament.

[*Bonanza Case*, 26 D.L.R. 273, followed; *Re Insurance Act*, 15 D.L.R. 251, 48 Can. S.C.R. 260, affirmed.]

2. *Constitutional Law (Sec. II E1—440)—Laws for peace, order and good government—Scope of Dominion powers.*

The general authority to make laws for the peace, order and good government of Canada, which the initial part of sec. 91 of the British North America Act confers, does not, unless the subject-matter of legislation falls within some of the enumerated heads which follow, enable the Dominion Parliament to trench on the subject-matters entrusted to the provincial legislatures by the enumeration in sec. 92 of the Act.

[*Russell* v. *The Queen*, 7 App. Cas. 829, followed; *Hodge* v. *The Queen*, 9 App. Cas. 117; *John Deere Plow Co.* v. *Wharton*, 18 D.L.R. 353, [1915] A.C. 330, referred to.]

*3. Constitutional Law (Sec. II A2 —194z)—Dominion powers—Regulation of trade and commerce—Foreign companies.*

The Dominion Parliament in virtue of the power to regulate trade and commerce under sec. 91 (2) of the British North America Act, has jurisdiction to require a foreign company to take out a license from the Dominion Minister, even in a case where the company desires to carry on its business only within the limits of a single province.

Appeal from the judgment of the Supreme Court of Canada, 15 D.L.R. 251, 48 Can. S.C.R. 260.

Viscount Haldane: This is an appeal from a judgment of the Supreme Court of Canada (15 D.L.R. 251, 48 Can. S.C.R. 260), answering certain questions put to the Judges by a reference from the Government of the Dominion. The questions so referred were as follows: 1. Are secs. 4 and 70 of the Insurance Act (ch. 32), 1910, or any and what part or parts of the said questions, *ultra vires*, of the Parliament of Canada? 2. Does sec. 4 of the Insurance Act, 1910, operate to prohibit an insurance company incorporated by a foreign State from carrying on the business of insurance within Canada, if such company does not hold a license from the Minister under the said Act, and if such carrying on of the business is confined to a single province?

Sec. 4 is in these terms:—

> In Canada, except as otherwise provided by this Act, no company or underwriters or other persons shall solicit or accept any risk, or issue or deliver any receipt or policy of insurance, or grant any annuity on a life or lives, or collect or receive any premiums, or inspect any risk, or adjust any loss, or carry on any business of insurance, or prosecute or maintain any suit, action or proceeding, or file any claim in insolvency relating to such business, unless it be done by or on behalf of a company or underwriters holding a license from the Minister.

The Minister is defined in the Act to mean the Minister of Finance of the Dominion.

Section 70 is an ancillary section, which imposes a penalty on every person who contravenes or attempts to contravene the provisions of the above and other sections. Section 3 provides that the provisions of the Act shall not apply to any contract of marine insurance effected in Canada by any company authorized to carry on such business within Canada, nor to any company incorporated by an Act of the late Province of Canada, or by an Act of the legislature of any province now forming part of Canada, which carries on the business of insurance wholly within the limits of the province by the legislature of which it was incorporated, and which is within the exclusive control of the legislature of such province. Section 3 also provides that any such company as is last described may, by leave of the Governor in Council, avail itself of the provisions of this Act on complying with the provisions thereof, and that, if it so avails itself, these provisions shall then apply to it, and such company shall thereafter have the power of transacting its business of insurance throughout Canada. Section 12 enacts that no license shall be granted to any individual underwriter or underwriters to carry on any kind of insurance business, excepting in the case of associations of individuals formed upon the plan known as Lloyds, under which each associate underwriter becomes liable for a proportionate part of the whole amount insured by a policy. The Act contains other restrictive and regulative provisions.

It will be observed that sec. 4 deprives private individuals of their liberty to carry on the business of insurance, even when that business is confined within the limits of a province. It will also be observed that, even a provincial company,

operating within the limits of the province where it has been incorporated, cannot, notwithstanding that it may obtain permission from the authorities of another province, operate within that other province without the license of the Dominion Minister. In other words, the capacity in interfering with which according to the judgment just delivered by their Lordships in the case of the *Bonanza Company, ante*, such a company possesses to take advantage of powers and rights proffered to it by authorities outside the provincial limits. Such an interference with its status appears to their Lordships to interfere with its civil rights within the province of incorporation, as well as with the power of the legislature of every other province to confer civil rights upon it. Private individuals are likewise deprived of civil rights within their provinces.

It must be taken to be now settled that the general authority to make laws for the peace, order and good government of Canada, which the initial part of sec. 91 of the B.N.A. Act confers, does not, unless the subject-matter of legislation falls within some one of the enumerated heads which follow, enable the Dominion Parliament to trench on the subject-matters entrusted to the provincial legislatures by the enumeration in sec. 92. There is only one case, outside the heads enumerated in sec. 91, in which the Dominion Parliament can legislate effectively as regards a province, and that is where the subject-matter lies outside all of the subject-matters enumeratively entrusted to the province under sec. 92. *Russell* v. *The Queen*, 7 App. Cas. 829, is an instance of such a case. There the Court considered that the particular subject-matter in question lay outside the provincial powers. What has been said in subsequent cases before this Board makes it clear that it was on this ground alone, and not on the ground that the Canada Temperance Act was considered to be authorized as legislation for the regulation of trade and commerce, that the Judicial Committee thought that it should be held that there was constitutional authority for Dominion legislation which imposed conditions of a prohibitory character on the liquor traffic throughout the Dominion. No doubt the Canada Temperance Act contemplated, in certain events, the use of different licensing Boards and regulations in different districts, and to this extent legislated in relation to local institutions. But the Judicial Committee appear to have thought that this purpose was subordinate to a still wider and legitimate purpose of establishing a uniform system of legislation for prohibiting the liquor traffic throughout Canada, excepting under restrictive conditions. The case must, therefore, be regarded as illustrating the principle, which is now well established, but none the less ought to be applied only with great caution, that subjects which, in one aspect and for one purpose, fall within the jurisdiction of the provincial legislatures, may in another aspect and for another purpose fall within Dominion legislative jurisdiction. There was a good deal in the Ontario Liquor License Act, and the powers of regulation which it entrusted to local authorities in the province, which seems to cover part of the field of legislation recognized as belonging to the Dominion in *Russell* v. *The Queen*, 7 App. Cas. 829. But in *Hodge* v. *The Queen*, 9 App. Cas. 117, the Judicial Committee had no difficulty in coming to the conclusion that the local licensing system which the Ontario statute sought to set up was within provincial powers. It was only the converse of this proposition to hold, as was done subsequently by this Board, though without giving reasons, that the Dominion licensing statute, known as the McCarthy Act, which sought to establish a local licensing system for the liquor traffic throughout Canada, was beyond the powers conferred on the Dominion Parliament by sec. 91. Their Lordships think that, as the result of these decisions, it must now be taken that the authority to legislate for the regulation of trade and commerce does not extend to the regulation by a licensing system of a particular trade in which Canadians would otherwise be free to engage in the provinces. Section 4 of the statute under consideration cannot, in the

opinion, be justified under this head. Nor do they think that it can be justified for any such reasons as appear to have prevailed in *Russell* v. *The Queen*, *supra*. No doubt the business of insurance is a very important one, which has attained to great dimensions in Canada. But this is equally true of other highly important and extensive forms of business in Canada, which are to-day freely transacted under provincial authority. Where the B.N.A. Act has taken such forms of business out of provincial jurisdiction, as in the case of banking, it has done so by express words, which would have been unnecessary had the argument for the Dominion Government addressed to the Board from the Bar been well-founded. Where a company is incorporated to carry on the business of insurance throughout Canada, and desires to possess rights and powers to that effect operative apart from further authority, the Dominion Government can incorporate it with such rights and powers, to the full extent explained by the decision in the case of the *John Deere Plow Co.*, 18 D.L.R. 353, [1915] A.C. 330. But if such a company seeks only provincial rights and powers, and is content to trust for the extension of these in other provinces to the governments of these provinces, it can at least derive capacity to accept such rights and powers in other provinces from the province of its incorporation, as has been explained in the case of the *Bonanza Co.*, *ante*.

Their Lordships are, therefore, of opinion that the majority in the Supreme Court were right in answering the first of the two questions referred to them in the affirmative.

The second question is, in substance, whether the Dominion Parliament has jurisdiction to require a foreign company to take out a license from the Dominion Minister, even in a case where the company desires to carry on its business only within the limits of a single province. To this question their Lordships' reply is that in such a case it would be within the power of the Parliament of Canada, by properly framed legislation, to impose such a restriction. It appears to them that such a power is given by the heads in sec. 91, which refer to the regulation of trade and commerce and to aliens. This question also is, therefore, answered in the affirmative.

Their Lordships will, therefore, humbly advise His Majesty that the questions referred to should be answered as now indicated. Following the usual practice, there will be no order as to costs.

*26. Dominion Law Reports, 288.*

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## 2.—Life Insurance.

### (a) *Requisites of Contract—Non-delivery of Policy—Effect of on payment of Premiums.*

The approval by the head office of a life insurance company of an application for insurance and the forwarding of a policy to the company's local agent which however was never delivered to the insured will not constitute a contract of insurance with the insured where it was a term both of the application and of the policy that the policy should not be in force until delivered, and until the official receipt for the premium had been surrendered by the company during the continued good health of the insured, although the premium had been collected by the local agent.

(*Calhoun* v. *Union Mutual Life Insurance Co.*, 19 N.B.R. 13; *Roberts* v. *Security Co.*, (1897) 1 Q.B. 111; *Equitable Fire* v. *Ching Wo Hong*, (1907) A.C. 96, referred to.)

May 25, 1915—New Brunswick Supreme Court—Donovan v. Excelsior Life Insurance Co.—22 *Dominion Law Reports*, 307.

(b) 1. *When Policy goes into effect—Delivery—Withholding during illness.*

Returning a policy by the insurance company to its agent to be delivered to the assured, the application whereof having been approved and the premium thereon paid, but the policy being withheld by the agent because of the illness of the assured, does not constitute a delivery of the policy as to render it effective within the meaning of a clause, "that the policy shall not take effect until the same has been delivered, the first premium paid thereon, and the official receipt surrendered by the company during the lifetime and continued good health of the assured."

(*Roberts* v. *Security Co.*, (1897) 1 Q.B. 111, distinguished).

2. *Misrepresentations—Other Insurance—Previous Application—Materiality.*

Statements made by an assured that no proposal to insure her life has ever been declined and that she held no other assurances on her life, whereas, in point of fact, she had been refused a policy in a certain amount because she was a markswoman, but that instead, an industrial policy for a small amount had been informally issued to her without a medical examination, are not misrepresentations materially affecting the risk.

(Donovan v. Excelsior Life Insurance Co., 22 D.L.R. 307, 43 N.B.R. 325, affirmed.)

Nov. 26, 1915—New Brunswick Supreme Court—Donovan v. Excelsior Life—26 *Dominion Law Reports,* 185.

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(c) *Corporations and Companies—Conditional Subscription—Non-fulfilment—Liability as Contributory—Right to re-payment.*

An allotment of shares upon a subscription which was subject to a condition that the subscriber, a physician, should be appointed chief medical referee for the company, which has not been fulfilled, nor notice of such allotment given, is illegal, and will, therefore, not render the subscriber liable as a contributory upon liquidation of the company; nor will such subscriber be entitled to a repayment out of the assets of the company of the money paid on such subscription to the promoters, but which has never reached the company.

(Wood's Case, L.R. 15 Eq. 236; Mogridge's Case, 57 L.J. Ch. 932 applied.)

October 19, 1915—Manitoba King's Bench—Great Northern Assurance Company; Black's Case—25 *Dominion Law Report,* 703.

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(d) *Estoppel of insurer—Non-payment of premium note—Misrepresentation of agent.*

Where the insured was induced to abstain from paying the premium note by reason of the company, through its agent, saying that the life insurance policy was then void by reason of the carrying of the balance of the former premium note into the next quarter's note, the company is estopped from setting up the non-payment of the note when it was due, or of availing itself of the condition contained in the note vitiating the policy.

Nova Scotia Supreme Court—Feb. 13, 1915—Parker v. Capital Life Assurance Co.—22 *Dominion Law Reports,* 325.

This case was appealed to the Supreme Court of Canada and the report of the judgment is given below.

(e) *Non-payment of premiums—Misrepresentations to insured—Estoppel.*

P., in payment of premiums on a life policy, gave his note for one instalment and an overdue balance of another. Shortly before it matured an official of the company, specially authorized to deal with the matter, informed P. that his policy had lapsed owing to the inclusion in the note of the overdue balance which was against the company rules. In consequence of this representation P. did not pay the note nor tender the amount of another instalment falling due before his death. In an action on the policy by the beneficiary no rule of the company was proved avoiding the policy as stated.

*Held*, affirming the judgment appealed against (48 N. S. Rep. 404), Fitzpatrick C. J. and Davies J. dissenting, that the company was estopped, by conduct, from claiming that the policy lapsed on non-payment of the note and subsequent instalment.

*Per* Davies J., that the non-payment of the note could not be relied on as avoiding the policy, but the estoppel did not extend to the failure to pay the quarterly premium which afterwards became due.

June 24, 1915—Supreme Court of Canada—Parker v. Capital Life—51 Supreme Court Reports, 462.

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(f) *Agents—Breach of Agency Contract—Overriding Commissions.*

An agency contract between an insurance company and its district agent stipulating the forbearance of the company to take on sub-agents employed by him nor override his commissions paid them does not, upon the breach thereof by the company, entitle the agent to recover the commissions he would have earned on the applications secured by such sub-agents, where it appears that the agent subsequently agreed to accept from the company a smaller percentage in satisfaction of what he might have been originally entitled to.

July 15, 1915.—Manitoba King's Bench—Pearlman v. Great West Life—22 *Dominion Law Reports*, 423.

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(g) *Disappearance of Beneficiary—Endorsement made by Insured in favour of Beneficiary two Years after Disappearance—Presumption of Death—Trust—Time for Commencement of Seven-year Period—Improbability of Absentee Communicating with Friends—Effect of Presumption—Evidence—Onus.*

If it is proved that for a period of seven years no news of a person has been received by those who would naturally hear of him if he were alive, and that such enquiries and searches as the circumstances naturally suggest have been made, there arises a legal presumption that he is dead. *Sed quare*, whether the presumption applies to the case of a person who would have been unlikely to communicate with his friends.

Review of the authorities.

A young man disappeared in 1907, and had not since been heard of, so far as appeared, though inquiries had been made and advertisements published asking him to communicate with his family. There was evidence that he had said good-bye to some of his relations and told them that they might never see him again. He was (and was aware of the fact) one of the beneficiaries named in a policy of insurance on the life of his father, existing at the time of his disappearance. By an endorsement made two years after the disappearance, the father re-apportioned the benefits under the policy, giving the son who was absent a larger share. The father died in 1912:—

*Held*, that the endorsement was in effect a declaration of trust in the son's favour, he being designated by name; he must be taken to have been living at the date of the endorsement the onus of proving death before that date being upon the representatives of the father; and, therefore, death ought not to be presumed until the lapse of seven years from the date of the endorsement.

*In re Corbishley's Trusts* (1880), Ch. D. 846, followed.

An order was made permitting the insurance society to pay into Court the share of the insurance moneys designated for the son; and directing that, if no further information could be obtained, the money should, at the expiration of seven years from the date of the endorsement, be paid out and distributed upon the theory that the son did not survive the father: the onus is upon the representatives of a beneficiary to prove that he survived the insured.

*Re Phillips and Canadian Order of Chosen Friends* (1906) O.L.R. 48, followed.

Sept. 24, 1915—Ontario—Middleton J., in Chambers—*re* Pinsonneault—*XXXIV Ontario Law Reports*, 388.

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(*h*) *—Policies Declared to be for Benefit of Wife and Children—Rights of Children of Deceased Children—Retrospective Legislation—Insurance Act, R.S.O. 1914, ch. 183, secs. 170, 171 (9), 178 (1) (7).*

The provisions of the Insurance Act, R.S.O. 1914, ch. 183, were *held* applicable to policies of life insurance effected in 1850 and 1851, the insured dying in 1915; sec. 170.

Section 171 makes provisions for the case of beneficiaries other than preferred beneficiaries: and sec, 178 deals with the rights of preferred beneficiaries —a class defined in sub-sec. 1, and including grandchildren.

Notwithstanding that the policies had been declared by the insured to be for the benefit of his wife and children, under sec. 178 (7) the children of deceased children were *held* entitled to share, and not merely the survivor of the original class, who would be alone entitled under sec. 171 (9).

Remarked, that, if the insured had died in 1912, the grandchildren would have taken nothing; the provisions of sec. 178 (7)—retrospective legislation of the most drastic kind—having been first enacted in that year.

June 30, 1915—Ontario, Middleton J. in Chambers—Standard Life Assurance Co. and Keefer—*XXXIV Ontario Law Reports*, 235.

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(*i*) *Constitutional law—Corporation tax—Taxation of Insurance premiums—Powers of Provincial Legislature—Direct taxation.*

The Corporations Tax Act, R.S.O. 1914, ch. 27, as amended by 4 Geo. V. ch. 11, in so far as it imposes a tax upon the gross premiums received by any insurance company in respect of business transacted in Ontario, including every premium which by the terms of the contract is payable in Ontario, or which is in fact paid in Ontario, or is payable in respect to a risk undertaken in Ontario, or in respect of a person or property resident or situate in Ontario at the time of payment (clauses (*a*) and (*e*) of sec. 4 (3), as enacted by 4 Geo. V, ch. 11, sec. 2), is within the powers of the Ontario Legislature, and comes within the words of sub-sec. 2 of sec. 92 of the British North America Act, 1867, "Direct Taxation within the Province."

(Bank of Toronto v. Lambe (1887), 12 App. Cas. 575, explained and applied.)

March 16, 1915—Ontario Supreme Court—Treasurer of Ontario v. Canada Life Assurance Co.—22 *Dominion Law Reports*, 428.

# LEGISLATION.

## 1. Dominion Legislation.

(1) Chapter 8. An Act to authorize certain extensions of time to Insurance Companies. (*Assented to April 12, 1916.*)

His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. Any insurance company whose power to apply for a license under the provisions of *The Insurance Act, 1910*, has expired during the present session or will expire before the end of the next session of Parliament, may obtain an extension of such power until the end of the next session of Parliament by filing a notice with the Superintendent of Insurance in form 1 of the schedule to this Act within two months after the passing of this Act, and paying to the said Superintendent a fee of one hundred dollars.

2. A list of all companies obtaining extensions under the provisions of this Act shall be published in the prefix to the first volume of the annual statutes of Canada published thereafter.

SCHEDULE.

I.

To the Superintendent of Insurance:

Notice is hereby given that the (*here insert name of company*) will take advantage of the extension of time authorized by chapter.....of the Statutes of 1916, for applying for a license under *The Insurance Act, 1910*.

Dated at.....this.....day of..... A.D. 1916.

Under the above Act, the charters of three companies have been extended, viz.:—

The Empire Life Insurance Company of Canada,
The Vancouver Life Insurance Company,
The Western Life Assurance Company.

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(2) Chapter 18. An Act respecting the investments of Life Insurance Companies. (*Assented to May 18, 1916.*)

His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. This Act may be cited as *The Life Insurance Companies Investment Act 1916*.

2. In this Act, unless the context otherwise requires—

(*a*) "company" includes any corporation or any society or association, incorporated or unincorporated, or any partnership carrying on the business of life insurance;

(*b*) "Canadian company" means a company incorporated or legally formed in Canada for the purpose of carrying on the business of life insurance, and which has its head office in Canada;

(*c*) "net ledger assets" of a company means the net ledger assets as shown by the annual statement deposited by the company in the Department of Insurance in pursuance of section thirty-one of *The Insurance Act, 1910;*

(*d*) "securities of Canada" means and includes debentures, debenture stock, bonds or other securities of the Government of Canada payable only in the currency of Canada.

3. On or before the thirty-first day of December, one thousand nine hundred and sixteen, every Canadian company licensed under *The Insurance Act, 1910*, to transact the business of life insurance shall invest in, and, on the said thirty-first day of December, shall hold and own, securities of Canada to the amount of not less than fifty per cent of the increase in the net ledger assets of such company during the year one thousand nine hundred and fifteen after deducting from such increase (*a*) the amount of increase during the said year in the actuarial reserves held by the company in respect of its policies in force outside of Canada, and (*b*) the amount of increase during the said year in loans, liens and premium obligations on its policies in force in Canada.

4. On or before the thirty-first day of December, one thousand nine hundred and seventeen, every such Canadian company shall invest in, and, on the said thirty-first day of December, shall hold and own, securities of Canada to an amount of not less than fifty per cent of the increase in the net ledger assets of such company during the period of two years ending the thirty-first day of December, one thousand nine hundred and sixteen, after deducting from such increase (*a*) the amount of increase during the said period in the actuarial reserves held by the company in respect of its policies in force outside of Canada, and (*b*) the amount of increase during the said period in loans, liens and premium obligations on its policies in force in Canada.

5. After the fifteenth day of February, one thousand nine hundred and sixteen, any deposit of securities in respect of the business of life insurance required or permitted by *The Insurance Act, 1910*, to be made prior to the first day of January, one thousand nine hundred and eighteen, with the Receiver General or with a Canadian Trustee or Trustees appointed under and for the purposes of the said Act by any company licensed under the said Act to transact the business of life insurance in Canada other than a Canadian company, shall consist of bonds, debentures or debenture stock of the Government of Canada.

6. The Minister of Finance shall have power to cancel the license of any company failing to comply with any of the provisions of this Act.

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## 2. Alberta Legislation.

An Act respecting Beneficiaries under Life Insurance Policies. (*Assented to April 19, 1916.*)

His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Life Insurance Beneficiaries Act.*"

2. In this Act unless the context otherwise requires—

1. "Insurance" means life insurance;

2. "Insurer" means and includes—

(*a*) Any company or corporation, or any society or association, incorporated or unincorporated, or any firm or partnership, or any underwriter other than a friendly society, that undertakes, or effects for valuable consideration, or agrees or offers so to undertake or effect in the province, any contract of insurance;

(*b*) Any corporation, society, association, or fraternity, benevolent, mutual, provident, industrial or co-operative, or the like, which does not carry on insurance for profit, and which through mutual co-operation of its members furnishes to such members or to their families, relatives, dependents or other designated beneficiaries upon a specified contingency aid, protection or benefit;

3. "Assured" means the person entering into a contract of insurance with the insurer, whether upon his own life or upon that of any other person;

4. "Declaration" means the designation by the assured of the beneficiary under a policy of insurance or the appointment or apportionment of the insurance money whether such designation, appointment or apportionment is made by the contract of insurance itself or by any instrument in writing, including a will, attached to or endorsed on it or in any way identifying it;

5. "Preferred beneficiary" means the wife, husband, child, grandchild or mother of the assured;

6. "Beneficiary for value" means a beneficiary for valuable consideration other than marriage;

7. "Maturity of the contract" means the happening of the event or the expiration of the term at which the benefit under the contract or policy accrues due;

8. "Nominee" means a designated person on whose life the annuity of another depends.

INSURABLE INTEREST.

3. No contract of insurance, other than one upon the life of the assured, shall be valid unless the beneficiary shall have at the date of the contract an insurable interest in the life insured, but no contract of annuity upon life, otherwise valid, shall be deemed invalid by reason only of the fact that the annuitant had not, at the date of the contract or at any time, an insurable interest in the life of the nominee.

(2) Nothing in this section shall be deemed to affect the rights of a *bona fide* assignee, donee or grantee of the beneficiary of a policy of insurance valid under this section, or those of his legatee, next-of-kin, or other person entitled by law.

4. Without restricting the meaning which the term "insurable interest" now has at law, it is hereby declared that the following persons shall have an insurable interest, that is to say—

(*a*) A parent in the life of his child under twenty-one years of age;

(*b*) A husband in the life of his wife;

(*c*) A married woman, in the life of her husband;

(*d*) Any person who has a pecuniary interest in the duration of another person's life, in the life of such other person;

(*e*) Every person, in his own life.

5. An insurance, heretofore effected by a parent upon the life of his child under twenty-one years of age, and which if effected after the passing of this Act would be valid by reason of the provisions of clause (*a*) of section 4 hereof, shall not be invalid by reason only of the parent's want of pecuniary interest in the life of such child.

INSURANCE ON LIFE OF ASSURED.

6. Any person of the full age of twenty-one years may effect *bona fide* at his own charge insurance of his own person for the whole term of life or any shorter term, for the sole or partial benefit of himself or of his estate, or for the benefit of any other person; and the insurance money may be made payable to any person for his own use or as trustee for another person.

(2) If the premiums on such insurance were paid by the assured with intent to defraud his creditors they shall be entitled to receive out of the insurance money an amount not exceeding the premiums so paid and interest thereon.

(3) The assured may designate the beneficiary by any mode of "declaration" as defined in this Act and may, whether the insurance money has or has

not been already appointed or apportioned, from time to time, except as against a beneficiary for value and subject to the provisions of this Act as to preferred beneficiaries, by declaration, appoint or apportion the same, or alter or revoke the benefits, or add or substitute new beneficiaries, or divert the insurance money wholly or in part to himself or his estate.

(4) Where the declaration is made by will, such declaration as against a subsequent declaration shall be deemed to have been made at the date of the will and not at the death of the testator.

(5) Where the declaration describes the subject of it as the insurance or the policy or policies of insurance or the insurance fund of the assured, or uses language of like import in describing it, the declaration, although there exists a declaration in favour of a member or members of the preferred class of beneficiaries, shall be valid except in so far as it purports to alter or revoke such last mentioned declaration in a manner not allowed by this Act.

(6) The assured may by the contract of insurance or by declaration or by any writing under his hand, appoint a trustee or trustees of the insurance money and may in like manner from time to time revoke such appointment and appoint a new trustee or trustees and make provision for the appointment of a new trustee or trustees, and for the investment of the insurance money, and payment made to such trustee or trustees shall discharge the insurer.

(7) Nothing in this Act shall restrict or interfere with the right to effect or assign a policy in any other manner allowed by law.

(8) Where there are several beneficiaries, if one or more of them die before the maturity of the contract and no apportionment or other disposition is subsequently made by him, the share of such beneficiary or beneficiaries shall be for the benefit of the surviving beneficiary or beneficiaries, in equal shares if more than one; and if all the beneficiaries or the sole beneficiary die before the maturity of the contract and no other disposition is made by him the insurance shall be for the benefit of the assured or his estate.

(9) Until the insurer has received the original or a copy of an instrument in writing affecting the insurance money or any part thereof, or of any appointment or revocation of an appointment of a trustee, the insurer may deal with, and obtain a valid discharge from the assured or his beneficiaries, or his trustees, executors, administrators or assigns in the same manner and with the like effect as if such instrument in writing, appointment, or revocation had not been made, but nothing in this subsection shall affect the right of any person entitled by virtue of such instrument, appointment, or revocation to recover insurance money from the person to whom it has been paid by the insurer.

(10) Except in so far as the same are inconsistent with the provisions of this Act relating to contracts made or declared to be for the benefit of a preferred beneficiary or preferred beneficiaries, the provisions of this section shall apply to all declarations and all contracts of insurance whether made before or after the passing of this Act.

INSURANCE OF LIVES OF INFANTS.

7. A person not of the full age of twenty-one years, but of the age of fifteen years or more, may, notwithstanding his minority, effect insurance on his own life for the benefit of himself or of his estate, or for the benefit of a preferred beneficiary, or of a father, brother, sister or grandparent, and may surrender such insurance or give a valid discharge for any benefit accruing or for any money payable under the contract, in like manner and to the same effect as if he were of full age.

(2) Such person shall so far as shall be consistent with the provisions of this section, have all the powers as to designating beneficiaries, appointing and

apportioning the insurance money, altering or revoking the benefits, adding or substituting new beneficiaries or diverting the insurance to himself or his estate, which he would have if of the full age of twenty-one years, but he shall not during his minority designate, add or substitute any beneficiary not mentioned in the first subsection of this section.

8. No contract of insurance hereafter effected on the life of a child shall be valid unless the age of such child at the time of insurance is at least one year.

(2) No insurer shall under a contract of insurance other than one of endowment insure or pay on the death of a child under ten years of age any sum which alone or together with any sum payable on the death of such child by any other insurer exceeds respectively:

$32 if the child dies under the age of two years.
40 if the child dies under the age of three years.
48 if the child dies under the age of four years.
56 if the child dies under the age of five years.
83 if the child dies under the age of six years.
120 if the child dies under the age of seven years.
160 if the child dies under the age of eight years.
200 if the child dies under the age of nine years.
260 if the child dies under the age of ten years.

nor in the case of endowment insurance pay on the death of a child under ten years of age an amount exceeding the actual total of premiums paid with interest thereon at three and one-half per centum per annum, compounded yearly.

(3) Nothing in this section contained shall apply to such insurances as are now in force or to any insurance on the life of a child of any age where the person effecting the insurance has a pecuniary interest in the life.

(4) Where the age of the child at the date of the contract is less than ten years and the insurer has knowingly or without sufficient enquiry entered into any contract prohibited by this section the premiums paid thereunder shall be recoverable from the insurer by the person paying the same together with interest thereon.

(5) Every insurer undertaking or effecting insurance on the lives of children under ten years of age shall print the provisions of subsection two of this section in conspicuous type upon every circular soliciting and upon every application for and every contract of such insurance and any insurer violating any of the provisions of this subsection shall be liable on summary conviction thereof to a penalty not exceeding two hundred dollars and costs.

### PREFERRED BENEFICIARIES.

9. Preferred beneficiaries shall constitute a class and the provisions of this and the following four sections shall apply to contracts of insurance on the life of the assured for the benefit of preferred beneficiaries.

(2) Where the contract of insurance or declaration provides that the insurance money, or part thereof, or the interest thereon, shall be for the benefit of a preferred beneficiary, or preferred beneficiaries, such contract or declaration shall subject to the right of the assured to apportion or alter as hereinafter provided, create a trust in favour of such beneficiary or beneficiaries, and so long as any object of the trust remains, the money payable under the contract shall not be subject to the control of the assured, or of his creditors, or form part of his estate.

(3) Where two or more beneficiaries are designated but no apportionment is made, all of them shall share equally.

(4) Where it is stated in the contract or declaration that the insurance money or any part of it is for the benefit of the wife, or of the future wife, of the assured alone, or of his wife or his future wife and some other person or persons the wife or future wife so referred to shall whether she is or is not designated by name be deemed to be the wife living at the maturity of the contract, whether she was or was not at the date of the contract or declaration the wife of the assured, provided, however, that where at the maturity of the contract there is living a child or children of the assured, or a child or children of a deceased child of the assured, the share of such wife or future wife shall if she be then deceased, be for the benefit in equal shares, of the wife living at the maturity of the contract, the child or children of the assured then living and the child or children of a deceased child of the assured, who shall take, in equal shares, if more than one, the share his or their parent would have taken if living.

(5) The provisions of the next preceding subsection shall mutatis mutandis apply to insurance effected by a woman on her life and declared to be for the benefit of her husband or future husband.

(6) Where it is stated in the contract or declaration that the insurance money or any part of it is for the benefit of the assured's children generally, either alone or with any other person or persons, the word "children" shall include all the children of the assured living at the maturity of the contract, whether by the then or any former wife or husband of the assured, and whether or not such children or any of them, were in existence at the date of the contract or declaration, and also the children living at the maturity of the contract of any child of the assured who died before the maturity of the contract, such last mentioned children taking the share their parent would have taken if living.

(7) Where an unmarried man or widower or an unmarried woman or widow effects the contract of insurance or declares it to be for the benefit of his future wife or of her future husband, or of his future wife and children or of her future husband and children or of his or her children, but at the maturity of the contract the assured is still unmarried or is a widower or a widow without issue the insurance money shall be for the benefit of the assured or form part of his or her estate as the case may be.

(8) Where an unmarried man or a widower effects or declares the contract to be for the benefit of his future wife, or future wife and children, and the intended wife is designated by name or is otherwise clearly ascertained in the contract, but the intended marriage does not take place, all questions arising on such contract shall be determined as in the case of a beneficiary not belonging to the preferred class.

(9) If one or more or all of the designated preferred beneficiaries or a sole preferred beneficiary die before the maturity of the contract, the assured may, whether an apportionment has been made or not, provide by declaration that the share or shares of the person or persons so dying shall be for the benefit of the assured or of his estate or of any other person or persons whether or not such person or persons belong to the class of preferred beneficiaries.

(*a*) In the absence of any declaration under the preceding part of this subsection, the share of such deceased beneficiary shall, if such deceased beneficiary was a child of the assured and has left a child or children of his own surviving him, be for the benefit of such last mentioned child or children who if more than one, shall take in equal shares.

(*b*) If there is no person entitled under clause (*a*) of this subsection, the share of such deceased beneficiary shall, in the absence of any declaration as aforesaid, be for the benefit of the surviving, designated preferred beneficiary or beneficiaries, who if more than one, shall take in equal shares.

(*c*) If there is no person entitled under either clause (*a*) or (*b*) of this subsection, and the wife and child or children or the wife alone or any child or children of the assured is or are living at the maturity of the contract, the share of such deceased beneficiary shall, in the absence of any declaration as aforesaid, be for the benefit of such wife, child or children, or wife and child or children in equal shares if there are more than one of such persons surviving; provided that if, in such case, any child of the assured has died before the maturity of the contract, and has left a child or children surviving at such maturity, such last mentioned child or children shall be entitled in equal shares if more than one to the share which his or their parent if living would have taken.

(*d*) If there is no person entitled under any of the above provisions of this subsection, the share of such deceased beneficiary shall be for the benefit of the assured, and if he be dead, such share shall form part of his estate.

10. The assured may by a declaration vary a contract or declaration previously made so as to restrict, extend, transfer or limit the benefits of the insurance to any one or more persons of the class of preferred beneficiaries to the exclusion of any or all others of the class or wholly or partly to one or more for life, or any other term, with remainder to any other or others of the class, but the assured shall not except as provided by subsection 9 of section 9 revoke or alter any disposition made under the provisions of this Act in favour of any one or more of the preferred class except in favour of some one or more persons within the preferred class so long as any of the persons of the preferred class in whose favour the contract or declaration is made are living.

11. If the assured is unable to continue to meet the premiums he may surrender the contract to the insurer and accept in lieu thereof a paid up contract for such sum as the premium paid would entitle him, payable as the money insured by the original contract if not surrendered would have been payable, and the insurer may accept the surrender and issue the paid up contract notwithstanding any declaration in favour of a preferred beneficiary.

(2) Notwithstanding the designation of a preferred beneficiary the assured may, from time to time, borrow from the insurer or with the consent of such beneficiary from any other person on the security of the contract such sums as may be necessary to keep it in force and the same shall be so applied, and on such terms and conditions as may be agreed on; and the sums so borrowed, with such interest as may be agreed on, shall be a first lien on the contract and on all moneys payable thereunder.

(3) Nothing in this section shall authorize anything to be done to the prejudice of a beneficiary for value.

12. Notwithstanding that the insurance money may be payable to preferred beneficiaries or to a trustee for preferred beneficiaries the assured may, in writing, require the insurer to pay the bonuses or profits, or portions thereof, accruing under the contract, to the assured, or to apply the same in reduction of the annual premiums payable by him in such way as he may direct, or to add such bonuses or profits to the benefit, and the insurer shall pay or apply such bonuses or profits as the assured directs and according to the rates and rules established by the insurer, but the insurer shall not be obliged to pay or apply such bonuses or profits in any manner contrary to the stipulations in the contract or application therefor.

(2) Where a contract of insurance is made or declared to be for the benefit of one or more preferred beneficiaries and all of them are of full age, they and the assured may surrender the contract or may assign or dispose of the same either absolutely or by way of security.

(3) Where such preferred beneficiaries include children or grandchildren it shall be sufficient so far as their interests are concerned if all then living are of full age and join in the surrender or the assignment or disposal as the case may be.

(4) Where a person is entitled to a benefit only in the event of the death of another person named as a beneficiary it shall be sufficient for the purposes of this section if such last mentioned person joins in the surrender, assignment or disposal.

13. A declaration changing the preferred beneficiaries or altering, apportioning or varying the benefits of the insurance, may be made notwithstanding that by the contract of insurance or a previous declaration the insurance money is payable to a trustee for preferred beneficiaries.

PAYMENT OF SHARES OF INFANTS.

14. If no trustee of the insurance money is named or appointed, shares of infants may be paid to a trust company appointed as trustee by the Supreme Court or a judge thereof under the provisions of *The Trust Companies Ordinance* upon the application of the infants or their parents or guardian, and such payment shall be a discharge to the insurer.

(2) When insurance money not exceeding two thousand dollars is payable to the wife and children, or to the children of the assured, and one or more of the children are infants, the court may, if the assured is dead and if the widow of the assured is the mother of such infants, appoint such widow as their guardian with or without security, and such insurance money may be paid to her as such guardian.

(3) A trustee, subject to the terms of the trust instrument, or a guardian may invest the money received in any security in which trust companies under the provisions of *The Trust Companies Ordinance* may invest trust funds, and may from time to time alter, vary and transpose the investments, and where the money is held for infants may also apply all or part of the annual income arising from the share or presumptive share of each of the infants in or towards his maintenance and education in such manner as the trustee or guardian thinks fit; and may also with the approval of the Supreme Court or a judge thereof advance to and for any of the infants notwithstanding his minority, the whole or any part of his share for his advancement or preferment in life or on his marriage.

15. If there is no person competent to receive the share of an infant in the insurance money and the insurer admits the claim or any part thereof, the insurer at any time after the expiration of two months from the date of the admission of the claim or part thereof may obtain an order from the Supreme Court or a judge thereof for the payment of the share of the infant into court; and in such case the costs of the application shall be paid out of the share, unless the court or judge otherwise directs, and the residue shall be paid into court pursuant to the order, and such payment shall be a sufficient discharge to the insurer for the money paid; and the money shall be dealt with as the court or judge may direct.

REPEAL.

16. Chapter 49 of The Consolidated Ordinances of the Territories, 1898, is hereby repealed.

## 3. British Columbia Legislation.

An Act to amend the "Insurance Act" 1913, c. 33; 1914, c. 38.

His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of British Columbia, enacts as follows:—

1. This Act may be cited as the "*Insurance Act Amendment Act, 1916.*"

2. The "Insurance Act," being chapter 33 of the Statutes of 1913, is hereby amended by adding after section 45 thereof the following section: —

"BOOKS TO BE KEPT BY COMPANIES.

"45A. Each licensed company, other than a company holding a Dominion license, shall keep such classification of its contracts and such registers and books of account as may from time to time be directed or authorized by the Minister; and if it appears at any time to the Minister that such books are not kept in such business-like way as to make at any time a proper showing of the affairs and standing of the company, he shall thereupon nominate a competent accountant to proceed under his directions to audit such books and to give such instructions as will enable the officers of the company to keep them correctly thereafter; the expense of the accountant to be borne by the company to which he is sent, and not to exceed ten dollars per day and necessary travelling expenses. The account for such audit and instructions shall be certified and approved by the Minister, and thereupon shall be payable forthwith by the company.

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## 4. Manitoba Legislation.

**For Manitoba Legislation, see page liv of Volume I.**

## 5. New Brunswick Legislation.

Chap. XLI. An Act to further amend Chapter 4 of 5 Edward VII. "The Life Insurance Act." (*Passed 29th April, 1915.*)

Be it enacted by the Lieutenant-Governor and Legislative Assembly, as follows:—

1. Subsection 6 of section 2 of the Acts of the Legislative Assembly, 5 Edward VII, Chapter 4 (1905), is hereby amended, by striking out the word "and" before the word "mother" in the third line thereof, and inserting after the word "mother" the words "sisters, brothers and father," making the said subsection (6) as so amended read as follows:

"(6) 'Preferred beneficiaries' constitute a class which includes the husband, wife, children, grand-children, mother, sisters, brothers and father of the assured: all other beneficiaries may be known as 'ordinary beneficiaries.'"

2. Subsection (1) of section 12 of the said Act is hereby amended by striking out the word "or" before the word "mother" in the seventh line thereof, and inserting after the said word "mother" the words "sisters, brothers or father," making said subsection (1) read as follows:

"12. (1) When a person (hereinafter called the assured) effects insurance on his or her own life, and either by the contract of insurance or by instrument in writing attached to or endorsed on, or identifying the said contract by number, or otherwise, declares the insurance money, or a portion of the principal or interest thereof to be for the benefit of the husband, wife, children, grandchildren, mother, sisters, brothers or father of the assured, then such contract shall (subject to the right of the assured) to apportion or alter as hereinafter enacted create a trust in favour of the said beneficiary or beneficiaries, according to the intent so expressed or declared, and so long as any object of the trust remains, the money payable under the contract shall not be subject to the control of the assured or of his or her creditors, or form part of his or her estate, when the sum secured by the contract becomes payable; but this shall not be held to interfere with any pledge of the policy to any person prior to such declaration."

## 6. Nova Scotia Legislation.

Chapter 28. An Act to amend Chapter 15, Acts of 1903, entitled "An Act respecting Life and Accident Assurance," and Acts in amendment thereof. (*Passed the 23rd day of April, A.D., 1915*).

Be it enacted by the Governor, Council, and Assembly, as follows:—

Chapter 15 of the Acts of Nova Scotia for the year 1903, entitled "An Act respecting Life and Accident Assurance" is hereby amended by adding thereto the following sections:—

24. (1) No person, firm, company or corporation shall act as agent or broker in the solicitation or procurement of applications for life or accident insurance, without first procuring a certificate of authority so to act from the Provincial Secretary.

(2) Such certificate shall be issued by the Provincial Secretary only upon the written application of the person desiring such authority, such application being approved and countersigned by the company which such person desires to represent, or its manager in Nova Scotia, and shall be upon a form approved by the Provincial Secretary, giving such information, and verified in such manner as he may require.

25. (1) For the issuing of each certificate of authority, to residents of the Province, a fee of $1 shall be payable to the Provincial Secretary.

(2) The fee payable to the Provincial Secretary, for the issuing of each certificate of authority to persons residing without the Province, shall be Fifty Dollars.

26. No person holding a certificate of authority shall act as agent for any life or accident or insurance company in Nova Scotia except the one mentioned in said certificate. In case of changing from one company to another, the agent shall notify the Deputy Provincial Secretary, and shall accompany his notification with evidence of his change, and have the said change endorsed on his certificate by the Deputy Provincial Secretary.

27. Unless sooner terminated under the provisions of this Act, every certificate of authority shall expire on the first day of October following the date of such certificate.

28. (*a*) No person, firm, company or corporation shall mislead or deceive any person about to insure by misrepresenting any of the terms or conditions of any policy contract, whether issued by the company represented by him, or issued by any other company, or to issue or circulate or cause to be issued or circulated any document or publication containing representations of such a nature.

(*b*) No person, firm, company or corporation shall procure, induce, or attempt to procure or induce any person insured under a policy of one company to lapse said policy and insure in another company by means of misleading or false statements either about the company itself or any of its policy contracts.

29. The Provincial Secretary may at any time, for misconduct or violation of the provisions of this Act, or of that of the Insurance Act of the Dominion of Canada, cancel any certificate of authority.

30. Any person, firm, company or corporation violating any of the provisions of this Act, shall be liable to a penalty of not less than $25.00 nor more than $100.00 and shall be disqualified from obtaining a certificate of authority within one year from the date of conviction.

31. The penalties prescribed for the violation of any of the provisions of this Act shall be recovered or enforced under the Nova Scotia Summary Convictions Act and amendments thereto.

32. Any penalty imposed under this Act shall when received be paid over by the convicting magistrate or justice of the peace, to the Provincial Treasurer for the benefit of the Province.

33. The list of all agents in the Province of Nova Scotia to whom certificates of authority have been issued shall be printed once each year in the Royal Gazette.

## 7. Ontario Legislation.

(1) Chapter 36. An Act to amend The Ontario Insurance Act. (*Assented to 27th April, 1916.*)

His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:—

1. This Act may be cited as *The Ontario Insurance Amendment Act, 1916.*

2. *The Ontario Insurance Act* is amended by inserting therein the following sections:—

78*a*. In addition to the annual statement required to be filed by each society under section 108, each society shall triennally report to the Registrar a valuation of its certificates in force on December 31st last preceding such statement excluding those issued within the last year for which the statement is filed, in cases where the contributions for the first year in whole or in part are used for current mortality and expenses; provided the first report of valuation shall be made as of December 31st, 1917. Such report of valuation shall show, as contingent liabilities, the present mid-year value of the promised benefits provided in the constitution and laws of such society under certificates then subject to valuation; and as contingent assets, the present mid-year value of the future net contributions provided in the constitution and laws as the same are in practice actually collected. At the option of any society, in lieu of the above, the valuation may show the net value of the certificate subject to valuation as hereinbefore provided, and said net value, when computed in case of monthly contributions, may be the means of the terminal values for the end of the preceding and of the current insurance years.

Such valuation shall be certified by a competent accountant or actuary, and shall be filed with the Registrar within ninety days after the submission of the last preceding annual statement. The legal minimum standard of valuation for all certificates, except for disability benefits, shall be the Table of Mortality from which the table of rates set forth in Schedule "A" of *The Ontario Insurance Act* was deduced, or at the option of the society any higher table; or at its option, it may use a table based upon the Society's own experience of at least twenty years, and covering not less than fifty thousand lives with interest assumption not more than four per centum per annum. Each such valuation report shall set forth clearly and fully the mortality and interest basis and the method of valuation. Any society providing for disability benefits shall keep the net contributions for such benefits in a fund separate and apart from all other benefit and expense funds, and the valuation of all other business of the society, provided, that where a combined contribution table is used by a society for both death and permanent disability benefits, the valuation shall be according to tables of reliable experience and in such a case a separation of the funds shall not be required.

The valuation herein provided for shall not be considered or regarded as a test of the financial solvency of the society, but each society shall be held to be legally solvent so long as the funds in its possession are equal to or in excess of its matured liabilities.

78*b*. Beginning with the year 1918, a report of such valuation and explanation of the facts concerning the condition of the society thereby disclosed shall be printed and mailed to each beneficiary member of the society not later than June 1st of each year in which each triennial report of valuation is made, or, in lieu thereof, such report of valuation and showing of the society's condition as thereby disclosed may be published in the society's official paper, and the

issue containing the same mailed to each beneficiary member of the society. The laws of such society shall provide that if the stated periodical contributions of the members are insufficient to pay all matured death and disability claims in full, and to provide for the creation and maintenance of the funds required by its laws, additional, increased or extra rates of contribution shall be collected from the members to meet such deficiency; and such laws may provide that upon the written application or consent of the member, his certificate may be charged with its portion of any deficiency disclosed by valuation, with interest not exceeding five per centum per annum.

78*c*. Sections 78*a* and 78*b* shall not apply to a society registered for the transaction of sick and funeral benefits only.

78*d*. If the valuation of the certificates as hereinbefore provided on December 31st, 1917, shall show that the present value of future net contributions together with the admitted assets is less than the present value of the promised benefits and accrued liabilities, such society shall thereafter at least maintain said financial condition. If at any succeeding triennial valuation such society does not maintain at least the same condition the Registrar shall direct that it thereafter adopt means to increase its assets, or, the Registrar may, in the absence of good cause shown for such failure or neglect, cancel the certificate of registry of any such society.

Any such society, shown by any triennial valuation subsequent to December 31st, 1917, not to have maintained the condition herein required, shall within two years thereafter, make such improvement as to show a percentage of deficiency not greater than as December 31st, 1917, or thereafter as to all new members admitted, be subject, so far as stated rates of contributions are concerned, to Schedule "A" of *The Ontario Insurance Act;* provided that the net mortuary or benficiary contributions and funds of such new members shall be kept separate and apart from the other funds of the society. If such required improvement is not shown by the succeeding triennial valuation, then the said new members must be placed in a separate class and their certificates valued as an independent society in respect to contributions and funds.

78*e*. The Registrar, or any person he may appoint shall have the power of visitation and examination into the affairs of any such society failing to comply with section 78*c*. He may employ assistants, for the purpose of such examination and he, or any person he may appoint, shall have free access to all the books, papers and documents that relate to the business of such society and may summon and qualify as witness under oath and examine its officers, agents and employees or other persons in relation to the affairs,transactions and condition of such society.

Whenever after examination the Registrar is satisfied that any such society has failed to comply with any provisions of this Act, or is exceeding its powers, or is not carrying out its contracts in good faith, or refuses or neglects to carry out the directions of the Registrar, or is transacting business fradulently; or whenever any such society, after the existence of one year or more, shall have a membership of less than 400, or shall determine to discontinue business, the Registrar may cancel the certificate of registry of any such society, and thereafter the said society shall be wound up under the provisions of sections 212 to 231 of this Act; provided, however, that no certificate of registrary shall be cancelled by the Registrar under this section until after notice has been duly served on the chief executive officers of such society, and a reasonable opportunity given to it on a date to be named in such notice to show cause why said certificate of registry should not be cancelled.

78*f*. The Registrar or any person whom he may appoint may examine any foreign society transacting or applying for admission to transact business in this Province. The said Registrar may employ assistants, and he or any person he may appoint shall have free access to all the books, papers and documents

that relate to the business of the society, and may summon and qualify as witness under oath and examine its officers, agents and employees and other persons in relation to the affairs, transactions and condition of the society. He may in his discretion accept in lieu of such examination the examination of the Department of Insurance of the Province where such society is organized.

If any such society or its officers refuse to submit to such examination or to comply with the provisions of the section relative thereto, the authority of such society to write new business inthis Province shall be suspended or certificate of registry refused until satisfactory evidence is furnished the Registrar relating to the condition and affairs of the society, and during such suspension the society shall not write new business in this Province.

78*g*. Pending, during, or after an examination or investigation of any such society, either domestic or foreign, the Registrar shall make public no financial statement, report or finding, nor shall he permit to become public any financial statement, report or finding affecting the status, standing or rights of any such society, until a copy thereof shall have been served upon such society, at its home office, or until such society shall have been afforded a reasonable opportunity to answer any such financial statement, report or finding, and to make such showing in connection therewith as it may desire.

78*h*. When the Registrar on investigation is satisfied that any foreign society transacting business under this Act has exceeded its powers, or has failed to comply with any of the provisions of this Act, or is conducting business fraudulently, or is not carrying out its contracts in good faith, he shall notify the society of his findings, and state in writing the grounds of his dissatisfaction, and after reasonable notice require said society, on a date named, to show cause why its certificate of registry should not be revoked. If on the date named in said notice, such objections have not been removed to the satisfaction of the said Registrar, or the society does not present good and sufficient reasons why its authority to transact business in the Province should not be revoked, he may revoke the authority of the society to continue business in this Province. All decisions and findings of the Registrar made under the provisions of this section shall be subject to an appeal to the Appellate Division of the Supreme Court of Ontario.

78*i*. Sections 78*d* to 78*h* inclusive, shall apply only to a society which, on or before the 31st day of December, 1917, shall have adopted a resolution at the annual meeting, or at a special meeting called for that purpose, of the Governing Body of the Society declaring that the society is in favour of making the said sections applicable to the society, and upon the passing of such resolution, the said sections shall forthwith become and shall thereafter remain applicable to the society.

3. Subsection 5 of section 108 of *The Ontario Insurance Act* is repealed.

4.—(1) Subsection 11 of section 166 of *The Ontario Insurance Act* is repealed and the following substituted therefor:—

(11) Subsections 1 to 6 of this section shall apply not only to any future application for, or contract of, insurance, but also to any application heretofore taken and to any contract heretofore made.

(2) This section shall be deemed to have been in force on and from the 16th day of April, 1912, but nothing in this section shall affect the disposition of any costs in any action now pending or heretofore determined, but such costs shall be awarded and shall be payable as if this section had not been passed.

5. Subsection 4 of section 178 of *The Ontario Insurance Act* is repealed and the following substitued therefor:—

(4) Where it is stated in the contract or declaration that the insurance money or any part of it is for the benefit of the wife only and she is designated by name, and the wife so designated by name is not the wife living at the maturity

of the contract, such insurance money or such part of it shall be for the benefit in equal shares of the wife living at the maturity of the contract and the children of the assured and also the children living at the maturity of the contract of any child of the assured who predeceased him, such last mentioned children taking the share their parent would have taken if living..

(2) An Act respecting the Ancient Order of United Workmen of the Province of Ontario. (*Assented to April 27, 1916*).

This Act provides (1) that the Society, on or before July 1, 1916, shall ascertain the amount of its Beneficiary and Reserve Funds and apportion the same among all the certificates of the members of the Society, (2) that the amounts payable as benefits under the certificates shall be reduced from the amounts shown in said certificates to the amounts which the apportionments aforesaid, together with the assessments at the rate being paid at the date of the Act, will provide, according to the National Fraternal Congress Table of Mortality and four per cent. interest, (3) that the members shall be entitled without medical examination to further insurance to an amount not exceeding the amount of the said reduction at the N. F. C. four per cent. rate as at attained ages, (4) that on or before October 1, 1916, the Society shall file with the Registrar of Friendly Societies a schedule, certified to by a Fellow of the Institute of Actuaries of Great Britain and Ireland, showing the amount apportioned to and the amount payable under each certificate, (5) that triennial valuations shall be made by an Actuary approved by the Registrar, and that the surplus disclosed by such valuations shall be used to increase the amounts payable under certificates reduced by the Act, and (6) that the rate of assessment payable by members entering after July 1, 1916, shall be according to the N. F. C. Table with four per cent. interest.

## 8. Quebec Legislation.

For Quebec Legislation, see page liv of Volume I.

## 9. Saskatchewan Legislation.

(*This Act is a Consolidation of the Act of 1913, the amendments of 1914 and the amendments contained in a Bill introduced in 1915.*)

An Act relating to Insurance. (*Assented to June 24, 1915.*)

His Majesty, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

### SHORT TITLE.

1. This Act may be cited as "*The Saskatchewan Insurance Act.*"

### INTERPRETATION.

2. In this Act unless the context otherwise requires the expression:

(1) "Province" and "Legislature" mean respectively the Province and the Legislature of Saskatchewan;

(2) "Minister" means the member of the Executive Council to whom for the time being is assigned the administration of this Act;

(3) "Superintendent" means the superintendent of insurance;

(4) "Company" means and includes any corporation, or any society or association, incorporated or unincorporated, or any partnership or any underwriter or group of underwriters that undertakes or effects or agrees or offers for

valuable consideration so to undertake or effect in the province, any contract of insurance within the meaning of this Act;

(5) "Provincial Company" means a company incorporated by or under any Act of the Legislature;

(6) "Extra-provincial company" means a company incorporated or legally constituted, otherwise than by or under any Act of the Legislature;

(7) "Contract of insurance" shall mean and include any policy, certificate, interim receipt, or renewal receipt, or writing evidencing the contract, or any contract or agreement sealed, written or oral, the subject matter of which is insurance;

(8) "Offer to undertake any contract" includes the setting up of a sign or inscription containing the name of the company and the distribution or publication of any proposal, circular, card, advertisement, printed from or like document in the name of the company or any written or oral solicitation in the company's behalf;

(9) "Written as applied to any instrument includes written or printed or partly written and partly printed;

(10) "Mutual insurance" means insurance given in consideration of a premuim note or undertaking with or without an immediate cash payment thereon;

(11) "Mutual company" means a company empowered solely to transact mutual insurance;

(12) "Cash mutual company" means a company organized to transact mutual insurance but empowered to undertake contracts of insurance on both the cash plan or the premium note or mutual plan;

(13) "Court" means the supreme court of Saskatchewan or any judge thereof;

(14) "Persons" shall include any partnership or incorporated body of individuals;

(15) "Dominion license" means any license granted under and pursuant to the provisions of the Act of the Parliament of Canada known as *The Insurance Act 1910;*

16. "Guarantee insurance" means the guaranteeing of the fidelity of persons in positions of trust, public or private, also the guaranteeing and becoming security for the due performance of any contract or agreement or of the duties of any office, and also the executing of bonds in legal actions and proceedings;

(17) "Accident insurance" means insurance against bodily injury and death by accident, including the liability of employers for injuries to persons in their employment, and the insurance of personal property other than plate or other glass against accident or damage or loss by reason of any cause except by fire or perils of navigation;

(18) "Plate-glass insurance" means insurance against the breaking of plate or other glass, either local or in transit;

(19) "Steam boiler insurance" means insurance upon steam boilers and pipes, engines and machinery connected therewith or operated thereby against explosion, rupture and accident, and against personal injury or loss of life, and against destruction of or damage to property resulting therefrom;

(20) "Inland transportation insurance" means insurance against loss or damage to goods, wares, merchandise or property of any kind, including matter transmitted by mail, in transit otherwise than by water, from place to place in Canada;

(21) "Sickness insurance" means insurance against loss or illness not ending in death or disability not arising from accident or old age;

(22) "Automobile insurance" means insurance against accidental injury or death to the driver of an automobile, including insurance against loss or

damage from accident to or injury suffered by an employee or other person caused by an automobile for which the owner is liable; and insurance against loss or damage to property from an accident caused by an automobile, and insurance against loss or damage to an automobile by fire, accident, burglary or theft;

23. "Investment insurance" means insurance against loss of either principal or interest, or both, of moneys lent, invested or secured on mortgages or debentures, and loss of deposits and loans of every kind to any person or persons, or corporation at home or abroad, and includes insurance against loss of rentals by any cause except fire;

(24) "Inland marine insurance" means marine insurance in respect of insurance at risk in Canada above the harbour of Montreal;

(25) "Society" or "friendly society" shall include any corporation, association, or fraternity, benevolent, mutual, provident, industrial or co-operative or the like, which not being incorporated mainly or solely for the transaction of insurance, undertakes or effects for valuable consideration or agrees or offers so to undertake or effect within Saskatchewan any contract of insurance with its own members, and with no others than members;

(26) "Bond insurance" means guaranteeing the validity and legality of bonds issued by any province of Canada or by any city, country, town, village, school, district, municipality or other civil division of any such province, or by any private or public corporation.

(27) "Burglary insurance" means insurance against loss or damage by burglary, theft or housebreaking;

(28) "Sprinkler leakage insurance" means insurance of any goods or premises against loss or damage by water caused by the breakage or leakage of sprinklers, pumps, water pipes or plumbing and its fixtures;

(29) "Certificate of authority" means any certificate issued by the superintendent entitling the holder to act as an insurance agent within the province;

(30) "Premium note" shall mean an instrument given as consideration for fire or live stock insurance whereby the maker undertakes to pay such sum or sums as may be legally demanded by the insurer, the aggregate of such sums not to exceed an amount specified in the instrument;

(31) "Assessment insurance" or "insurance on the assessment system" shall include any contract in which the premium, not being a premium note within the meaning of clause 30 of this section, consists of sums uncertain or variable in time, number or amount; and also any contract whereby the benefit is in any manner or degree made dependent upon the collection of sums levied upon persons holding similar contracts, or upon members of the contracting company, and shall also include any assessment insurance undertaken or transacted under the authority of *The Insurance Act of Canada;*

(32) "Beneficiary" shall include every person entitled to insurance money, and the executors, administrators and assigns of any person so entitled;

(33) "Beneficiary for value" shall mean a beneficiary for a valuable consideration other than marriage;

(34) "Declaration" shall include any mode of designating in writing a beneficiary or of apportioning or reapportioning insurance money among beneficiaries;

(35) "Insurance fund" or "insurance funds," as applied to a friendly society or as applied to any company not incorporated exclusively for the transaction of insurance, shall include all moneys, securities for money, and assets appropriated by the rules of the society or company to the payment of insurance liabilities or appropriated for the management of the insurance branch or department or division of the society, or otherwise legally available for insurance liabilities, but shall not include funds of a trade union aproprpriated to or applicable for the voluntary assistance of wage earners, unemployed or upon strike;

(36) "Insurance of the person" shall include insurance against death, sickness, infirmity, casualty, accident, disability, or against any change of physical or mental condition, and any contract of insurance having for its subject the life, health, safety or physical or mental condition of a person;

(37) "Insurance money" shall include every benefit and bonus payable by the insurer under the contract of insurance;

(38) "Will" shall mean last will and testament;

(39) "Member," as applied to any mutual or cash mutual company transacting fire, live stock or other insurance, shall mean a policy holder on the premium note plan;

(40) "Registrar" shall mean the registrar of joint stock companies;

(41) "License" means a certificate that the company has complied with the requirements of this Act.

SUPERINTENDENT OF INSURANCE.

3. The Lieutenant Governor in Council may appoint an officer to be called "The Superintendent of Insurance" who shall have such powers, rights and privileges of administration as may be required under the provisions hereof; and such officer shall be paid such salary as may be determined from time to time by the Lieutenant Governor in Council.

(2) The superintendent shall act under the instructions of the minister and shall examine and report to the minister from time to time upon all matters connected with insurance as carried on by the several companies licensed to do business in Saskatchewan or required by this Act to make return of its affairs.

(3) The superintendent shall keep a record of the several documents required to be filed by each company under this Act, and shall;

(*a*) Enter in a book under the heading of such company the securities deposited on its account with the minister, naming in detail the several securities, their par value, their date of maturity, and the value of which they are received as deposit, and such books shall be left open to public inspection;

(*b*) In each case before the issue of any new license or the renewal of any license, make a report to the minister that the requirements of the law have been complied with, and that from the statement of the affairs of the company it is in a condition to meet its liabilities;

(*c*) Keep a record of the licenses as they are issued;

(*d*) Visit personally or cause a duly qualified member of his staff to visit the head office or chief agency of each company in Saskatchewan at least once in every year and examine carefully the statements of the condition and affairs of each company as required under this Act and report thereon to the minister as to all matters requiring his attention and dicision;

(*e*) Prepare for the minister from the said statements an annual report on or before the first day of May in each year showing the full particulars of each company's business, together with an analysis thereof, giving items classified from the statements given by each company and such report may be published forthwith after the completion thereof.

(4) For the purposes of his duties under this Act the superintendent may require to be made and may take and receive affidavits, statutory declarations and depositions, and may examine witnesses upon oath; and he shall have the same power to summon officers of corporations, receivers and liquidators and other persons to attend as witnesses, to enforce their attendance, and to compel them to produce books, documents and things and to give evidence as any court has in civil cases.

(5) Without a fiat of the attorney general, no action or proceeding shall be brought or taken against the superintendent for anything done or not done in the performance, or intended or supposed performance of his duty under this Act.

4. If the superintendent after a careful examination into the condition and affairs of business of any company licensed to transact business in Saskatchewan from the annual or other statements furnished by such company to the minister or for any other cause deems it necessary and expedient to make a further examination into the affairs of such company and so reports to the minister, the minister may in his discretion instruct the superintendent to visit the head office or chief agency of such company to thoroughly inspect and examine into all its affairs and to make all such further inquiries as are necessary to ascertain its condition and ability to meet its engagements and whether it has complied with all the provisions of this Act applicable to its transactions.

(2) The officers or agents of such company shall cause their books to be opened for the inspection of the superintendent and shall otherwise facilitate such examination so far as it is in their power.

(3) For the purpose of such inquiry the superintendent or the person delegated by him to conduct such inquiry may examine under oath the officers or agents of such company relative to its business.

(4) In order to facilitate the inspection of an insurance company's books and papers, the company may be required by the superintendent with the approval of the minister to produce the said books and papers at the head or chief office of the insurance company in Saskatchewan or at such other convenient place as the superintendent may direct; the officer or officers of the company who have custody of the books shall be entitled to be paid by the company for the actual expenses of such attendance.

5. A report of all companies so visited by the superintendent shall be entered in a book kept for that purpose, with notes and memoranda showing the condition of each company after such investigation.

(2) A special report shall be communicated in writing to the minister stating the superintendent's opinion as to the standing and financial position of every company so visited and all other matters desirable to be made known to the minister which shall not be open to public inspection.

6. It shall be the duty of the officers and agents of the company to furnish the superintendent on his request with full information as to the total liability of the company, if a Saskatchewan company, in respect of unearned premiums upon all outstanding unmatured policies, and if not a Saskatchewan company, in respect of unearned premiums upon all its outstanding unmatured policies of insurance upon property in Saskatchewan.

7. If it appears to the superintendent that the assets of any company are insufficient to justify its continuance in business or that it is unsafe for the public to effect insurance with it he shall make a special report on the affairs of such company to the minister.

(2) If the minister after full consideration of the report and after a reasonable time has been given to the company to be heard by him and upon such further inquiry and investigation as he sees proper to make, reports to the Lieutenant Governor in Council that he agrees with the superintendent in the opinion so expressed in his report; the Lieutenant Governor in Council may if he also agrees in such opinion suspend or cancel the license of such company and prohibit the company from doing any further business; and thereafter it shall be unlawful for the company to do any further business in Saskatchewan until the suspension or prohibition is removed by the Lieutenant Governor in Council.

(3) Notice of the suspension or cancellation of any license and prohibition from doing any further business shall be published in *The Saskatchewan Gazette;*

and thereafter any person transacting any business on behalf of the company except for winding up its affairs shall be deemed for each offence to be liable to the penalty provided by this Act.

(4) The suspension or cancellation or nonrenewal of the license of any company licensed under an Act of the Parliament of Canada known as *The Insurance Act 1910* shall *ipso facto* in the respective cases operate as a suspension or cancellation under this Act without notice from the minister:

Provided however that if the company's license shall be revived under the said Act the minister shall on proof of such revival and payment of the proper fees grant such company a new license.

(5) Such company shall during such suspension or cancellation be held to be unlicensed and unauthorized to do further business; the minister may, however, issue such modified or conditional license as may be necessary for the protection of policyholders.

**8.** The minister may from time to time instruct the superintendent to visit the head office of any company licensed under this Act and incorporated or legally formed elsewhere than in Saskatchewan and to examine into the general condition and affairs of such company.

(2) If such company declines to permit such examination or refuses to give any information desired for such purpose in its possession or control, its license may be withdrawn by the minister.

(3) Wherever the affairs of any insurance company doing business in Saskatchewan appear to require the same the superintendent with the approval of the Lieutenant Governor in Council may at the expense of the company have abstracts prepared of its books and vouchers and a valuation made of the assets and liabilities; and the certificate of the superintendent approved of by the minister shall be conclusive as to the expenses to be paid by the company in respect thereof.

(4) Where either the minister or the directors of a company or any of its shareholders deem it advisable to make an investigation into the operation of any company, or the acts of any of the officers of such company, the minister may instruct the superintendent to take charge of the assets of such company pending such investigation. All expenses incurred shall be paid by the company. On the completion of the investigation the control of the assets shall be returned to the company.

**9.** The Lieutenant Governor in Council may from time to time appoint such officers and clerks under the superintendent as are necessary for the purposes of this Act and define their powers and duties which may be co-extensive with those of the superintendent as defined by this Act.

**10.** The superintendent or any officer or clerk under him shall not directly or indirectly be interested as a shareholder in any insurance company doing business in Saskatchewan.

APPLICATION OF ACT.

11. The provisions of this Act shall not apply to a company licensed by the Dominion of Canada except sections 2 to 5 inclusive, the first, fourth and fifth subsections of section 7, the first subsection of section 12, section 16, sections 17 to 22 inclusive, section 50, the first three subsections of section 54, sections 62, 64, 68, 71, 77 to 90 inclusive, 92 to 99 inclusive, 166 to 168 inclusive, the first and second subsections of section 169, and sections 171 to 195 and sections 197 to 203 inclusive.

LICENSES.

12. Every company doing business in Saskatchewan shall obtain from the superintendent and hold a license under the provisions of this Act.

(2) No company shall undertake or solicit or agree or offer to undertake any contract within the intent of section 2 of this Act whether the contract be original or renewed, except the renewal from time to time of life insurance policies or accept or agree or negotiate for any premium or other consideration for the contract, or prosecute or maintain any action or proceedings in respect of the contract except such actions or proceedings as arise in winding up the affairs of the company without in each such case having first obtained from the superintendent, and holding, a license under the provisions of this Act.

13. No such license shall be granted:

(a) To a company undertaking fire or fire and inland marine, or fire and accident, or life, or life and accident, or guarantee or suretyship insurance, or hail insurance, unless the amount or its authorized capital stock shall be at least $500,000 and unless the company shall furnish to the superintendent satisfactory evidence that of the said capital stock at least $200,000 has been *bona fide* subscribed for and taken up and that at least $25,000 of the said subscribed stock has been paid up in cash.

(b) To a company undertaking accident, or sickness, or sickness and accident, or live stock insurance, with or without insurance on vehicles unless the amount of its authorised capital stock shall be at least $200,000, of which $100,000 at least shall be shown to have been *bona fide* subscribed for and taken up and at least $10,000 paid up in cash;

(c) To a company (not being one of those referred to in subsection (d) hereof) undertaking only inland marine insurance, or inland transportation insurance, or insurance against any loss of or damage to property by accidental causes, including explosions, or by reason of larceny, housebreaking or burglary, or any two of said kinds of insurance unless the amount of its authorised capital stock shall be at least $100,000, of which at least $50,000 shall be shown to have been *bona fide* subscribed for and taken up and at least $10,000 paid up in cash;

(d) To a company undertaking bicycle or vehicle insurance, or plate glass insurance, or both, unless the amount of its authorised capital stock shall be at least $25,000, of which $12,000 at least shall be shown to have been *bona fide* subscribed for and taken up and at least $3,000 paid-up in cash.

(2) This section shall not apply to any company now incorporated by the Legislature, registered or licensed until, February 15, 1916.

(3) A license shall not be granted to a company for the transaction of both fire and life insurance.

(4) A company incorporated elsewhere than in Canada shall not be licensed unless it shows to the satisfaction of the minister that it has carried on successfully for a period of not less than five years the business for which a license is applied for.

(5) A license shall not be granted to a company to transact the business of insurance until it has been shown to the satisfaction of the superintendent that such company has been examined by the government of its home province or state.

14. A license under this Act may be granted to a company other than the company incorporated under the authority of the Parliament of Canada to carry on the business of:

(a) Life insurance in all its branches; or

(b) Fire, storm, cyclone, tornado, inland marine, inland transportation and sprinkler leakage insurance; or

(c) Hail insurance; or

(*d*) Plate glass, live stock, explosion, steam boiler, burglary, theft, automobile and vehicle, employer's liability. guarantee, accident and sickness insurance; or

(*e*) Mortgage, investment and title insurance, or any kind or kinds of insurance not included in any of the foregoing groups.

15. A company licensed to carry on the kind or kinds of business in any one of the groups mentioned in section 14 of this Act with the exception of group (*a*) may take out one, two or three licenses, as the case may be, to carry on the kind or kinds of business in one, two or three of the remaining groups excepting group (*a*) upon paying an additional license fee for each such additional license according to the scale fixed by section 200 of this Act, and may combine any of the kinds of business for the carrying on of which it has received a license or licenses; no such company shall carry on any such business in this province without being specially licensed to do so under this section.

DOCUMENTS TO BE FILED BY COMPANIES.

16. Before the issue of a license to a company such company shall file in the office of the superintendent the documents provided for in the next following paragraphs, that is to say:

(*a*) A certificate of registration under *The Companies Act*;

(*b*) A certified copy of the Act of incorporation or other instrument of association of the company, which shall include its charter and regulations verified in manner satisfactory to the superintendent;

(*c*) An affidavit or statutory declaration that the company is still in existence and legally authorised to transact business under its charter;

(*d*) A certified copy of the last balance sheet and auditor's report thereon;

(*e*) Notice of the place where the head office of the company without Saskatchewan is situate;

(*f*) Notice of the place where the head office of the company in Saskatchewan is to be situate;

(*g*) The amount of the capital of the company and the number of shares into which it is divided, the number of shares subscribed and the amount paid up thereon;

(*h*) In the case of companies not licensed under an Act of the Parliament of Canada known as *The Insurance Act* a statement in such form as may be required by the superintendent of the condition and affairs of the company on the thirty-first day of December then next preceding or up to the usual balancing day of the company or as the superintendent shall require.

17. Every company licensed under this Act to do fire insurance business in Saskatchewan shall cause to be printed, stamped or written in plain letters across the face of every policy, interim receipt or other insuring document covering fire loss issued by or on behalf of such company on property of any kind (either real or personal) in Saskatchewan or which on the face of such policy, interim receipt or other insuring document is stated to be in Saskatchewan the words: "Licensed under *The Saskatchewan Insurance Act*."

(2) Every application, contract, or instrument and every circular, advertisement or publication soliciting insurance of the person, issued or used in Saskatchewan for the purpose of assessment insurance, shall bear the words "assessment system" printed or stamped in large type at the head thereof.

FORM OF LICENSES.

18. The license shall be in such form as may be from time to time determined by the superintendent and it shall specify the business to be carried on by the company and shall expire on the thirty-first day of December in each year but shall be renewable from year to year.

ISSUE OF LICENSES.

19. So soon as a company applying for a license has deposited with the superintendent the security hereinafter mentioned and has otherwise conformed to the requirements of this Act the superintendent may issue the license.

DOMINION LICENSES.

20. Insurance licensees of the Dominion of Canada shall upon due application and upon proof of such Dominion license subsisting and upon otherwise conforming to the provisions of this Act applicable to Dominion licensees be entitled to a license under this Act.

NOTICE OF LICENSE PUBLISHED.

21. Every company on first obtaining such license shall forthwith give notice thereof in two successive issues of *The Saskatchewan Gazette* and shall give the like notice when the company ceases to carry on business in Saskatchewan.

YEARLY PUBLICATION BY SUPERINTENDENT OF LICENSED COMPANIES.

22. The superintendent shall cause to be published yearly in *The Saskatchewan Gazette* a list of companies licensed under this Act with the amount of the deposit, if any, made by each company; and upon a new company being licensed or upon the license of a company being withdrawn he shall publish a notice thereof in two successive issues of *The Saskatchewan Gazette*.

DEPOSIT AND SECURITIES.

23. Every company shall before the original issue or the renewal of the license lodge with the minister either in cash or in any stock, debentures or other securities in which trustees may invest trust money, the initial or renewal deposits respectively hereinafter stated.

24. The initial deposit to be made by any company before the original issue of the license shall be the sum appointed for such company in the twenty-sixth section of this Act and such deposit shall be accompanied by an affidavit of at least two of the principal officers of the company that the said securities are absolutely the property of the company and are free from liens and incumbrances of any nature whatsoever.

25. Before the annual renewal of licenses the amount of deposit required of every company shall on or before the first day of January in each year be readjusted in terms of the two next following sections.

26. If on the preceding thirty-first day of December in any year the company's total contingent liability or amount at risk does not exceed one million five hundred thousand dollars, then:

(*a*) Every company, if provincial, shall keep on deposit with the minister $10,000; and, if an extra-provincial company, $20,000, except a plate glass insurance company, which shall deposit $3,000;

(*b*) Every friendly society, transacting life insurance, or sickness and funeral benefit insurance, or both, whose head office is outside of Canada, shall keep on deposit such sum as may be fixed by regulations of the Lieutenant Governor in Council;

(*c*) Every provincial mutual fire or fire and inland marine company insuring mercantile or manufacturing risks shall keep on deposit with the minister $5,000, and every provincial cash mutual fire or fire and inland marine company insuring mercantile or manufacturing risks $5,000;

(*d*) Every extra-provincial mutual fire insurance company shall keep on deposit with the minister $10,000.

27. If it appears from any annual statement furnished by the company under the provisions of section 54 hereof that the company's total contingent liability or amount at risk on the preceding thirty-first day of December exceeds $1,500,000, then for each additional $1,500,000, or fraction thereof, each company mentioned in the next preceding section shall, if an extra-provincial company, lodge with the minister by way of additional security a sum equal to one-half of the initial deposit, and, if a provincial company, the sum of $200 for every $100,000, or fraction thereof, by which such total contingent liability or amount at risk is exceeded.

(2) If any company incorporated under the laws of this province proposes to hypothecate or make deposit of any of its securities or moneys in any other province, then such company shall, before such deposit is made, increase the amount of its deposit in the hands of the minister to an amount, if a company other than a life company, sufficient to cover the value of its reinsurance risk in Saskatchewan, or, if a life company, sufficient to cover its actuarial reserve in Saskatchewan as required by *The Insurance Act of Canada.*

28. Notwithstanding the provisions of its charter of incorporation every company heretofore or hereafter chartered under the authority of the Legislature shall be governed only by this Act in regard to deposits to be made with the minister.

29. Securities of the Dominion of Canada or securities issued by any of the provinces of Canada shall be accepted at their market value at the time when they are deposited.

30. Municipal and school debentures, legally and properly issued in the province shall be accepted at their market value at the time when they are deposited.

31. Other securities shall be accepted at such valuation as the minister may direct.

32. If the market value of any of the securities which have been deposited by any company declines below the value at which they were deposited the minister may from time to time call upon the company to make a further deposit so that the market value of all the securities deposited by any company shall be equal to the amount which they are required to deposit by this Act.

33. Where any company desires to substitute other securities for securities deposited the minister may permit the substitution to be made.

34. The securities so deposited as aforesaid may be used by the minister for the purposes of reinsuring all or any part of the risks of the company outstanding in Saskatchewan as and when the superintendent may see fit.

35. A company having made a deposit under this Act shall be entitled to withdraw the same with the sanction of the minister whenever it is made to appear to him that the company is carrying on its business of insurance under license of the Dominion of Canada.

36. If from the annual statements or from an examination of the affairs and conditions of any company it appears that the reinsurance value of all its risks outstanding in Saskatchewan together with any other liabilities in Saskat-

chewan exceeds its assets in Saskatchewan, including the deposit in the hands of the minister, then the company shall be called upon by the minister to make good the deficiency at once, and on failure so to do its license shall be cancelled. In the case of life companies such reinsurance value shall be calculated on the basis used by the insurance department of Canada.

37. Except in cases in respect to which it may be otherwise provided by the minister so long as any company's deposit is unimpaired and no notice of any final judgment or order to the contrary is served upon him the interest upon securities forming a deposit shall be handed over to the company when received by him.

38. Where a company fails to make the deposits under this Act at the time required or where written notice has been served on the superintendent of an undisputed claim arising from loss insured against in Saskatchewan remaining unpaid for the space of sixty days after being due or of a disputed claim after final judgment in the regular course of law and tender of a legal valid discharge being unpaid so that the amount of securities representing the deposit of the company is liable to be reduced by sale of any portion thereof the license of the company shall *ipso facto* be null and void and shall be deemed to be cancelled; but the license may in the two last mentioned cases be renewed and the company may again transact business if within six months after notice to the superintendent of the company's failure to pay any undisputed claim or the amount of any final judgment as provided in this section such undisputed claim or final judgment upon or against the company in Saskatchewan is paid and satisfied and the company's deposit is no longer liable to be reduced below the amount required by this Act.

ADMINISTRATION OF SECURITIES.

39. The securities deposited with the minister shall be subject to administration only in respect of any contract which falls within section 2 of this Act, and which further has for its subject some property in Saskatchewan or property in transit to or from Saskatchewan, or the life, safety, health, fidelity or insurable interest of some resident of the province, or where the contract itself makes the payment thereunder primarily payable to some resident of the province.

40. Any company shall be liable upon the application of any creditor or policyholder to have its deposit in the hands of the minister administered in manner hereinafter mentioned upon the failure of the company to pay any undisputed claim arising under any contract within the last preceding section for the space of sixty days after being due or if disputed after final judgment and tender of a legal valid discharge and (in either case) after notice thereof to the minister; in the event of such administration all deposits of the company held by the minister shall be applied *pro rata* towards the payment of all claims duly authenticated against the company as well as in respect of unearned premiums, such being claims and premiums under the contract aforesaid; and the distribution of the proceeds of such deposits may be made by order of the court.

41. In any case where a claim accruing on the occurrence of any event is by the terms of the contract payable on proof of such occurrence without any stipulated delay the notice required in the last preceding section shall not be given until after the lapse of sixty days from the time when the claim becomes due.

42. Before an application is made to the court for the administration of a company's deposit with the minister at least ten days' notice of the intended application shall be served on the superintendent and on the company, and the notice shall designate the day named for the hearing of the application.

43. Upon granting an order for administration as aforesaid the court shall appoint a receiver, who may be an officer of the court, who shall forthwith call upon the company to furnish a statement of all its outstanding contracts being within sections 2 and 39 of this Act and upon all claimants under such contracts to file their claims; and upon the filing of the claims before the receiver the parties interested shall have the right of contestation thereof and the right of appeal from the decision of the receiver to the court as aforesaid according to the practice of the court; and in case of any such administration the claimants aforesaid shall be entitled to claim for a part of the premiums paid proportionate to the unexpired period of their contracts respectively and such unearned premiums shall rank in the distribution of the assets with judgments obtained and claims accrued; and upon the completion of the schedule to be prepared by the receiver of all judgments against the company upon the said outstanding contracts and of all claims for unearned premiums or for surrender of policies the court shall cause the securities held by the minister for the company or any part of them to be sold in such manner and after such notice and formalities as the court appoints; but all the proceeds thereof after paying expenses incurred shall be distributed *pro rata* amongst the claimants according to the schedule, and the balance, if any, shall be surrendered to the company; but if any claim arises within section 39 of this Act after the statement of the said outstanding contracts has been obtained from the company as hereinbefore provided and before the final order of the court for the distribution of the proceeds of the securities the holder of such claim upon due proof thereof shall be entitled to share in such distribution.

(2) As to any claim arising after the distribution of the proceeds of the securities and as to any balance of claims against the company not fully paid and met by such distribution the holders of such claims shall not be barred from any recourse they may have against the company.

44. The court by the order appointing a receiver or by any subsequent order, may authorise the receiver to exercise, in respect of the accounts of the company, all or any of the powers which the master in chambers would have if he were taking an account of the claims against the said deposit, and every receiver so authorised shall possess the said powers, as well as the powers usually enjoyed by a receiver appointed under an order of the said court.

SURRENDER OF SECURITIES.

45. When a company has ceased to transact business in Saskatchewan and has given written notice to that effect to the superintendent, it shall reinsure all such outstanding contracts as are within section 39 of this Act with some company or companies licensed to do business in Saskatchewan or obtain a discharge of such contracts; and its securities shall not be delivered to the company until the same is done to the satisfaction of the superintendent.

46. When a company has ceased to transact business in Saskatchewan after the notice hereby required and its license has in consequence been withdrawn the company shall pay the losses arising from policies not reinsured or surrendered as if the license had not been withdrawn.

47. Upon making application for securities the company shall file with the superintendent a list of all contracts within section 39 of this Act which have not been reinsured as provided by section 45 of this Act or have not been discharged; and it shall at the same time publish in *The Saskatchewan Gazette* and in such newspaper or newspapers as the superintendent may direct a notice that it has applied to the minister for the release of its securities on a certain day, not less than three months after the date of the notice, and calling upon all claimants (contingent or actual) opposing the release to file their opposition

with the superintendent on or before the day so named; and, after that day, if the minister is satisfied that the company has ample assets to meet its liabilities under section 39 of this Act, all the securities may be released to the company by an order of the Lieutenant Governor in Council, or a sufficient amount of them may be retained to cover the claims filed and the remainder may be released; and thereafter from time to time as such opposing claims lapse or proof is adduced that they have been satisfied further releases may be made on the authority aforesaid.

(2) The onus of proof that all claimants have been properly and fairly satisfied or paid shall in all cases rest on the company, and the minister shall be the absolute and final judge as to whether or not such claimants have been properly or fairly satisfied or paid. All costs in connection with advertising and in connection with proving that all such claimants have been paid or satisfied shall be borne by the company and if necessary deducted from the deposit in the hands of the minister.

(3) The minister may at his option pay any claimants who file claims after the expiration of the time mentioned in the above mentioned advertised notice in *The Saskatchewan Gazette*.

(4) Before the release of securities as hereinbefore mentioned, the company must prove to the satisfaction of the minister that all fees or taxes payable to the government of the province have been fully paid, such fees or taxes to be a first lien on all such deposits

CHANGE OF NAME.

48. Where a company incorporated under the provisions of a special or general Act of the Legislature of Saskatchewan is desirous of adopting a name differing from that by which it was incorporated; or where, in the opinion of the Lieutenant Governor in Council, the name by which such company was incorporated may be easily confounded with that of any other existing company, the Lieutenant Governor in Council upon being satisfied that a change of name will not work or effect any improper purpose, may by Order in Council change the name of the company to some other name to be set forth in the Order in Council; but no such change of name shall affect the rights or obligations of the company; and all proceedings which might have been commenced or continued by or against the company by its former name may be commenced and continued by or against the company by its new name.

49. The Lieutenant Governor in Council may require the same notice to be given upon any application for such change of name as is required on an application for letters patent under *The Companies Act*.

50. Notice of any change of name shall be forthwith inserted by the company in at least one issue of *The Saskatchewan Gazette*.

BOOKS TO BE KEPT BY COMPANIES.

51. Each company shall keep such a classification of its contracts and such registers and books of account as may from time to time be directed or authorized by the minister; and if it appears at any time to the minister that such books are not kept in such businesslike way as to make at any time a proper showing of the affairs and standing of the company he shall thereupon nominate a competent accountant to proceed under his directions to audit such books and to give such instructions as will be enable the officers of the company to keep them correctly thereafter, the expense of the accounting to be borne by the company to which he is sent and not to exceed ten dollars per day and necessary travelling expenses; the account for such audit and instructions shall be certified and approved by the minister and thereupon shall be payable forthwith by the company.

52. Where the company has a share or stock capital, the company shall keep a stock register in which register all the transfers of the stock shall be accurately kept and it shall at all reasonable times be open to the examination of any shareholder and the minister or superintendent; the entries in such register shall include the following particulars:

(*a*) The register number of the shares transferred;
(*b*) The amount of subscribed stock transferred;
(*c*) The amount heretofore paid up on said stock;
(*d*) The names and address of the transferor and transferee;
(*e*) The date of transfer and date of confirmation or disallowance by the board of directors.

(2) The company shall have a lien on the shares of any shareholder for unpaid calls or other debts due by him to the company and for any obligation held by the company against him.

(3) After any call, debt or obligation becomes due the company may, upon one month's notice to the shareholder, his executors, or administrators, sell his shares, or a sufficient number of them, to pay the call, debt or obligation, and may transfer the shares so sold to the purchaser.

53. The books and records required to be kept by the two last preceding sections shall include only contracts within section 39 of this Act.

ANNUAL STATEMENT.

54. It shall be the duty of the president, vice-president, managing director, secretary or manager of the company and the treasurer when the secretary is not also the treasurer of the company to furnish annually within sixty days after the first day of January a statement of the condition and affairs of the company on the thirty-first day of December next preceding exhibiting the assets, liabilities receipts and expenditure in such form and with such items and details as shall be required by the superintendent and to cause such statement to be deposited in the office of the superintendent; such statement to be verified in such manner as may be prescribed by the superintendent.

(2) The superintendent may from time to time make such changes in the form of the statements as seem to him best adapted to elicit from the companies a true exhibit of their condition in respect to the several points enumerated in the preceding subsection.

(3) Every company shall when required by the superintendent make prompt and explicit answers in reply to any inquiries in relation to its transactions.

(4) In case of fire insurance companies other than those transacting a purely nonhazardous mutual business, the statement shall show as a liability the unearned premiums on all cash business in force on the thirty-first day of December then last past, and shall not show as assets unpaid balances owing by agents or by other companies, which are over three months due or bills receivable on account of the same.

(5) In the case of a company transacting any form of guarantee insurance the statement shall show as a liability the unearned premiums on unexpired contracts computed *pro rata* as at the date of the statement.

55. No statement purporting to show the financial condition of any company which differs from the statement filed with the superintendent shall be published or circulated.

56. Every company licensed under this Act transacting fire or inland marine insurance or both shall in addition to the information required to be given in the statement in section 54 referred to include therein a statement showing the total liability of the company, if a Saskatchewan company, in

respect of unearned premiums upon all its outstanding unmatured policies, and if not a Saskatchewan company, in respect of unearned premiums upon all its outstanding unmatured policies of insurance upon property in Saskatchewan.

FORFEITURE OF CORPORATE POWERS.

57. The corporate powers of any company whether incorporated under a special or a general Act of the Legislature shall be forfeited by nonuser during any continuous period of four years ending after the coming into force of this Act whether commencing before or after such coming into force or if after a company had undertaken contracts within the intent of this Act such company discontinues business for one year or if its license remains suspended for one year or if its license is cancelled otherwise than by mere effluxion of time and is not renewed within the period limited by this Act; and thereupon the company's corporate powers shall *ipso facto* cease and determine, except for the sole purpose of winding up its affairs; and a judge of the supreme court of Saskatchewan upon the petition of the attorney general or of any person interested may by judgment or order limit the time within which the company shall settle and close its accounts and may for this specific purpose or for the purposes of liquidation generally appoint a receiver.

LIQUIDATION.

58. When a company purposes to go into voluntary liquidation at least one month's notice in advance shall be given to the minister; the like notice shall also be published by the company in two consecutive issues of *The Saskatchewan Gazette* and in some newspaper should the minister so require; and the notice shall state the date at which contracts shall cease to be taken by the company, also the name and address of the company's liquidator or the intention of the company to apply on a stated date for the appointment of a liquidator.

(2) The Minister may, at any time before a permanent liquidator is appointed, appoint a provisional liquidator who shall forthwith take charge of the company's affairs, and the provisional liquidator so appointed shall act until a permanent liquidator is appointed.

(3) All expenses and outlay in connection with the appointment of the provisional liquidator and all expenses and outlay of the provisional liquidator while he acts in such capacity shall be borne and paid by the company, and all such expenses and outlay shall form a first lien or charge on the assets of the company and the minister may pay same out of the securities deposited with him by the company.

59. At the winding up of a mutual or cash mutual fire insurance company after notice has been given as required by section 45 of this Act it shall be lawful for the directors of such company to reinsure out of the reserve fund the unexpired contracts for which premiums or premium notes have been taken but such reinsurance shall be effected with some company licensed to transact business in the province and approved by the minister.

60. When any company is wound up each person contracted with on the cash plan shall be entitled to a refund from the company of the unearned proportion of the cash premium calculated from the date at which the company according to the notice as provided for by this Act ceased to undertake contracts; but this shall not destroy or defeat any other remedy such person may have against the company in respect thereof or for any other cause.

61. Every receiver, assignee or liquidator of a company shall until the affairs of a company are wound up and the accounts are finally closed within

seven days after the close of each month file with the court or other authority appointing him and also with the minister detailed schedules showing in such forms as may be required receipts and expenditures and also assets and liabilities and he shall whenever by the authority appointing him or by the minister required so to do exhibit the office books and vouchers and furnish such other information respecting the company's affairs as may be required; and any receiver, assignee or liquidator refusing or neglecting to furnish such information shall for each offence be subject to a penalty of not less than fifty dollars nor more than two hundred dollars, to be recovered on behalf of his Majesty for the use of the province; and he shall in addition render himself liable to be dismissed or removed.

RESIDENT AGENT.

62. No fire insurance company, licensed under this Act, shall make, write, place or cause to be made, written or placed, any policy, duplicate policy or contract of insurance upon property, real or personal, situate in Saskatchewan or described in any policy, duplicate policy or contract of insurance as situate in Saskatchewan except after the said risk has been approved by an agent of that company who is resident in this province and holds a certificate of authority from the superintendent and who shall sign or countersign all policies so issued and make a record of the same on books provided for that purpose and receive the commission (or any part thereof) when the premium stipulated in such policy, duplicate policy or contract of insurance is paid.

(2) Nothing herein shall be construed to prevent any fire insurance company, not incorporated under the laws of this province but licensed under this Act, from issuing policies at its principal or branch office covering property situate in this province, provided that such policies are issued either upon application procured and submitted to such company by resident authorised agents or else after being signed or countersigned by a resident authorised agent.

(3) No provision of this section is intended to or shall apply to direct insurance covering the rolling stock of railroad corporations or property in transit which is in the possession and custody of railroad corporations or other common carriers nor to movable property of such common carrier used or employed by them in their business as common carriers.

(4) No resident agent holding a certificate of authority shall sign any blank policy or contract of insurance.

(5) Any fire insurance company which issues a contract of insurance save as hereinbefore mentioned in this section shall be liable to a penalty of not less than one hundred dollars and not more than three hundred dollars for each contract of insurance so issued; and failing payment of the said penalty upon request of the minister, its license shall be cancelled.

CERTIFICATE OF AUTHORITY.

63. The term "agent" shall include an acknowledged agent or any other person who shall in any manner aid in transacting the insurance business of any insurance corporation or company and shall also include any broker whose business in whole or in part is to negotiate for and place risks either on property situate and located in the province and to deliver policies covering the same and collect premiums therefor, or to negotiate for or place other contracts of insurance.

(2) No person, firm or corporation shall act as agent for any insurance company or corporation in the transaction of any insurance business in this province or negotiate for or place contracts of insurance for any such company

or corporation or in any way or manner aid such company or corporation in effecting insurance in this province unless he shall have obtained from the superintendent of insurance a certificate of authority to negotiate in the business of insurance:

Provided that nothing in this subsection shall be construed as preventing any person, firm or corporation from acting as an agent pending the application for a certificate of authority and the consideration of such application by the superintendent.

(3) Such certificate of authority shall be applied for on a form prescribed by the superintendent and may be issued to such person, firm or corporation on the approval of the application by the superintendent and the payment of the prescribed fee. Each certificate shall expire on the fifteenth of February in each year but may be renewed on due application to the superintendent and the payment of the prescribed fee.

(4) Every person authorised and acting in this province as agent of any insurance company or corporation who receives or collects any premium moneys as such agent shall be responsible in a trust or fiduciary capacity to such company. Such premium moneys shall not be retained when paid to him by the assured over and beyond the terms stipulated in his agency contract or agreement.

(5) Any certificate of authority issued in accordance with this section shall be revoked or suspended by the superintendent if, after due investigation or the hearing before him or his duly accredited agent, he determines that the holder of such certificate has violated any provision of *The Insurance Act of 1910* or of this Act; that the agent has solicited or issued any policy of insurance other than policies of companies duly licensed in Saskatchewan; or that he is incompetent and untrustworthy to transact the business of insurance for which such certificate of authority shall have been granted. No person, firm or corporation whose certificate of authority is so revoked shall be entitled to a certificate under this section for one year after such revocation, and if the revocation is appealed against and affirmed, it shall date from the decision of the superintendent.

(6) The holding of a certificate of authority from the superintendent of insurance to transact the business of insurance shall *ipso facto* exempt the holder of such certificate from any license fee for the transaction of insurance imposed by any city, town, village or municipality within Saskatchewan.

(7) Any person, firm or corporation who contravenes any of the provisions of this section shall be guilty of an offence and shall be liable upon summary conviction before a justice of the peace to a penalty not exceeding $100 and not less than $20, and in case of a subsequent conviction shall be liable to imprisonment for any term not exceeding six months.

(8) The provisions of this section shall not apply to agents who represent licensed mutual fire companies only.

(9) No company, nor any officer, agent or employee of a company shall accept from any person, except the assured or a duly authorised agent, an application or proposal for a contract of insurance.

(10) A list of all agents to whom certificates of authority have been issued shall be published once in each year either in *The Saskatchewan Gazette* or in the report of the superintendent, or as the minister may direct.

64. Where a contract of fire insurance is to be given as collateral security to a mortgage on property, or where any such contract so given is about to expire, the mortgagee, or proposed mortgagee, upon demand in writing made by the mortgagor, and either delivered to the mortgagee personally or to the solicitor or agent who acted or is acting for him in the matter, or enclosed in a registered letter addressed to him, postage prepaid, which in case of an existing

mortgage may be addressed to him at his address as given in the mortgage, or if the mortgagee be a corporate body then delivered at the chief place of business in Saskatchewan of such mortgagee, shall deliver or send by registered mail to the mortgagor at his address given in such demand a list of at least ten licensed fire insurance companies acceptable to the mortgagee, and the mortgagor may effect insurance to the amount agreed upon with any of such companies through its duly authorized agent, or one of its duly authorized agents in Saskatchewan.

(2) If the mortgagee fails or refuses to furnish such list as required the mortgagor may insure the property in any licensed company, and shall not be liable to pay or reimburse the premium on any insurance placed upon the property by the mortgagee.

(3) In case the mortgagor has not placed the insurance agreed upon on the property and filed same, duly assigned if necessary, with the mortgagee at least ten days before the morgtage period is to begin running, or, where there is an existing contract, has not been renewed and filed the same, duly assigned if necesasry, with the mortgage at least ten days before the expiry thereof, the mortgagee may insure the property to the amount agreed upon with any licensed company, and may recover the amount of the premium from the mortgagor or charge it against the property if such is the contract contained in the mortgage instrument.

(4) Where the contract of insurance has been placed by the mortgagee in accordance with the provisions of subsection (3), a copy of the description of the property insured given in the contract together with the amount of insurance placed upon each item shall forthwith be given the mortgagor.

(5) This section shall have effect notwithstanding any agreement, condition or stipulation to the contrary.

BROKER'S LICENSE FOR BUSINESS WITH UNLICENSED EXTRA-PROVINCIAL COMPANIES.

65. The superintendent upon the annual payment of $25 may issue a broker's license for business with unlicensed extra-provincial companies to any person resident in Saskatchewan, hereinafter in this section called the licensee, subject to revocation at any time, permitting the person named therein to act as agent to procure policies of fire insurance from corporations, persons, partnerships, underwriters or associations approved by the minister, which are not registered or licensed to carry on business in the province.

(2) The licensee before transacting business under the license shall furnish to the superintendent security to his satisfaction in the sum of not less than $2,000 that he will faithfully comply with all the requirements of this Act.

(3) The license shall in respect of insurance effected thereunder exempt the licensee, the insurers and such insurance from the operation of section 203.

(4) Before any insurance shall be procured under and by virtue of the said license there shall be made by the licensee and the person desiring such insurance an affidavit which shall be filed in the office of the superintendent within ten days after the procuring of such insurance; such affidavit shall have force and effect for one year only from the date thereof and shall describe the property to be insured, its location and the amount of insurance and the premium thereon. It shall set forth that the person desiring insurance is, after diligent effort, unable to procure the amount required to protect the property to be insured from companies duly licensed in Saskatchewan at reasonable rates, but such licensee shall not be required to file such affidavit if one relative to the same property has been filed within the preceding twelve months by any other licensee.

(5) Every licensee shall keep a separate account of all insurance effected by him under his license in a book or books in the form prescribed by the

superintendent; such books and accounts shall at all times be open to the inspection of the superintendent and shall show the exact amount of such insurance placed for any person, firm or corporation, the gross premium charged thereon, the name of the company in which the same is placed, the date of the policy and the term thereof and a description of the property insured.

(6) Within ten days after the end of each calendar month every licensee shall make to the superintendent a return in the form and manner by him prescribed of the particulars of all insurance effected under this section by the licensee during such month; and such return shall be verified by the oath of the licensee.

(7) In respect of all premiums on insurance effected under a broker's license, the licensee shall pay to the superintendent a sum equal to one per cent upon the amount of such gross premiums charged to policyholders upon all policies procured by him under this section.

(8) Such licensee shall also be liable in an action brought by or on behalf of the minister for the amount of the said one per cent and shall also be liable upon summary conviction to a penalty for neglecting to file the said affidavit or the said sworn statement, or for making a false statement, of not less than $25, nor more than $100, for each offence besides forfeiture of his license.

(9) On it being shown to the satisfaction of the minister that all insurances effected under this section are no longer in force or have been reinsured, the licensee shall be entitled to a release or cancellation of his security.

INSURANCE IN UNLICENSED COMPANIES.

66. Notwithstanding anything in this Act contained, any person may insure his property or any property in which he has an insurable interest, situated in Saskatchewan with any British or foreign unlicensed insurance company or underwriters and may also insure with persons who reciprocally insure for protection only and not for profit; and any property insured or to be insured under the provisions of this section may be inspected and any loss incurred in respect thereof adjusted;

(*a*) Provided such insurance is effected outside of Canada and without any solicitation whatsoever directly or indirectly on the part of such company, underwriters or persons by which or whom the insurance is made; and provided further that no such company, underwriters or persons shall within Saskatchewan advertise their business in any newspaper or other publication or by circular mailed in Saskatchewan or elsewhere or maintain an office or agency therein for the receipt of applications or the transaction of any act, matter or thing relating in any way to their said business;

(*b*) Provided any person, firm or corporation and every officer of or agent or employee of any such person, firm or corporation having any actual knowledge of the facts, procuring any insurance against fire on any property, real or personal, in Saskatchewan or described in any policy interim receipt or insuring document as situate in any part of Saskatchewan in any company not licensed under *The Saskatchewan Insurance Act* except by, from or through a broker for unlicensed insurance referred to hereinbefore shall forthwith and not later than one month from the effecting of any such insurance or of the receipt of any such policy, interim receipt or insuring document issued by or on behalf of such insurance company whichever shall be first in point of time notify the minister in writing under oath of the terms of such insurance, the company with which such insurance is placed and the amount of premium paid or payable or premium notes given or to be given or

118. The election of directors shall be held and made by such members as attend for that purpose in their proper persons, or in the case of a corporation or partnership by a person authorized in writing to represent it.

(2) The election shall be by ballot.

(3) If two or more members have an equal number of votes, so that less than the whole number to be elected appear to have been chosen directors by a majority of votes, the members present shall proceed to ballot until it is determined which of the persons so having an equal number of votes shall be the director or directors.

(4) The directors shall at their first meeting after any such election elect by ballot from among themselves a president and vice president, and the secretary shall preside at such election.

119. If a vacancy occurs among the directors during the term for which they have been elected by death, resignation, ceasing to have the prescribed qualification, insolvency, or by absence without previous leave of the directors, from three successive regular meetings which shall, *ipso facto*, create such vacancy, the vacancy, in the case of a board limited to six directors, shall be filled, and in the case of a board limited to a number of directors exceeding six, may be filled, until the next annual general meeting, by any person duly qualified chosen by a majority of the remaining directors as soon as may be after the vacancy occurs, and at the next annual general meeting the vacancy shall be filled for the portion of the term still unexpired.

120. Where a partnership has the qualification which would qualify an individual to be a director of the company one member of the partnership shall be eligible to be a director of the company.

121. In case an election of directors is not made on the day on which it ought to have been made the company shall not for this cause be dissolved but the election may be held on any subsequent day at a meeting to be called by the directors for that purpose or as is otherwise provided for by the bylaw of the company and in such case the directors shall continue to hold office until their successors are elected.

GENERAL POWERS OF THE BOARD OF DIRECTORS.

122. The directors may from time to time appoint a manager, a secretary, a treasurer and such other officers, agents or assistants as to them may seem necessary, prescribe their duties, fix their compensations or allowances, take such security from them as may be required for the faithful performance of their respective duties and remove them and appoint others instead.

123. The directors may also, subject to the provisions of this Act, adopt a table of rates, premiums or premium notes, as the case may be, and vary such tables from time to time, and may also prescribe the maximum amount of any risk to be undertaken.

(2) A regular meeting of the directors shall be held at least once in every three months, and oftener if necessary, for transacting the business of the company, and a special meeting may at any time be held on the call of the president or acting president, upon at least three days' notice in writing, stating the business for which the special meeting is called.

(3) The directors shall keep a record of their proceedings in a book to be known as the minute book of the company in which also shall be entered the proceedings of all general meetings of the members.

124. The directors may pass bylaws respecting the funds and property of the company, the duties of the officers, agents and assistants thereof, the effectual carrying out of the objects contemplated by this Act, the holding of the annual and other meetings, and all such other matters, as appertain to the business of

the company and are not contrary to law, and may from time to time alter and amend such bylaws, except where the repeal would affect the rights of others than the members of the corporation or is prohibited by this Act.

(2) Every bylaw shall be in writing and under the corporate seal, and shall be entered in a book called the bylaw book, and unless and until amended or repealed by the directors or amended or annulled by a general meeting of the members or disallowed by the superintendent shall be deemed to be a bylaw of the company.

(3) A copy of every bylaw certified by the manager or secretary to be a true copy shall be filed with the superintendent within seven days after the passing thereof.

(4) A bylaw may be disallowed by the superintendent within one month after it is filed.

(5) Notice of such disallowance shall be forthwith given to the company.

125. The directors shall superintend and have the management of the funds and property of the company, and of all matters relating thereto and not otherwise provided for.

126. The directors may make arrangements with any other licensed company for the reinsurance of risks on such conditions with respect to the payment of premiums thereon as may be agreed upon.

127. The directors may issue debentures or promissory notes for the loan of money, and may borrow money thereon for any term not exceeding twelve months, and on such conditions as they may deem proper, and may renew the same from time to time for any such term, and the whole of the assets of the company, including premium notes, shall be liable for the payment of the same at maturity, but no such debenture or promissory note shall be for a less sum than $100.

(2) The amount of all the debentures and promissory notes at any time outstanding shall not exceed one-half of the amount remaining unpaid upon its premium notes.

128. The board shall not loan money to or borrow money from any director of the company or enter into any contract with any director other than the issue of a policy of insurance in the ordinary course of business.

129. The directors may be paid a reasonable allowance for travelling expenses to attend meetings of the board or to attend to the business of the company.

130. At any general meeting of the company or at any special meeting thereof, if such purpose was clearly expressed in the notice of the special general meeting, it shall be lawful to enact bylaws for the remuneration of the directors of the preceding year and a certified copy of every such bylaw shall, within seven days after its passing, be filed with the superintendent.

MEMBERS.

131. The company through its board of directors may admit as a member thereof the owner of any property real or personal by the issuance to such owner of a policy of mutual insurance insuring such owner against loss in respect thereof as hereinafter provided, and every person so admitted shall be entitled to like rights and be subjected to like liabilities as other members of the company.

132. No applicant for insurance shall be deemed a member of the company or be entitled to be elected as a director of the company or be entitled to take part in any of the company's meetings until his policy of insurance has been issued to him.

133. Any member may with the consent of the directors withdraw from the company upon such terms as the directors may lawfully prescribe; and upon

such withdrawal his policy shall be cancelled, but he shall nevertheless be liable to be assessed for and to pay his proportion of the losses, expense and reserve to the time of cancelling the policy, and on payment of the amount then payable he shall be entitled to a return of his premium note.

134. Subject to section 133 every member shall be liable in respect of any loss or other claim or demand against the company to the extent of the amount unpaid upon his premium note and other undertaking and no more.

MEETINGS OF THE COMPANY.

135. Meetings of the members of a mutual company shall be held in every year within two months after the thirty-first day of December at such time and place as may be prescribed by the directors or by the bylaws of the company. At such meetings in addition to the election of directors there shall be submitted and considered a report of the transactions of the company for the preceding year, together with a full statement of its affairs, exhibiting in detail its receipts and expenditures and its assets and liabilities, and a report by the auditors of the company thereon.

136. A special meeting of the members shall be convened by the directors at the written request of ten members of the company and the directors may themselves convene such a meeting when occasion requires; notice in either case shall be given in the manner hereinafter provided.

137. Notice of an annual, general or special general meeting of the company shall be published in one or more daily or weekly newspapers published and circulating in the district embraced in the operations of the company, and be given by circular letter mailed by the secretary to the last known postal address of the members at least fourteen days previous to the date of the meeting.

138. Each member of the company shall be entitled at all meetings of the company to a number of votes in proportion to the amount of insurance held by him, according to the following rates: for any sum under one thousand dollars, one vote; from one thousand dollars to three thousand dollars, two votes; over three thousand dollars, three votes, but no member shall be entitled to vote while in arrear for any assessment or fixed payment due by him to the company.

(2) Where a policy on the premium note plan is made to two or more persons one only shall be entitled to vote, and the right of voting shall belong to the one first named on the register of policy holders if he is present, and if not present to the one who stands second and so on.

139. At all meetings of the company except that referred to in section 104 fifteen members actually present in their proper person for that purpose shall form a quorum.

140. Five directors shall constitute a quorum for the transaction of business, and in case of an equality of votes at any meeting the question shall pass in the negative.

(2) A director disagreeing with the majority at a meeting may have his dissent recorded with the reason therefor.

OFFICERS AND RECORDS.

141. Every officer or person appointed or elected to any office concerning the receipt, safe-keeping or proper application of money shall furnish security for the just and faithful execution of the duties of his office according to the bylaws or rules of the company, and any person entrusted with the performance of any other service may be required to furnish similar security, and the securities so furnished and then subsisting shall be produced to the auditors at the annual audit.

(2) The security given by the treasurer or other officer having charge of the money of the company shall not be less than $2,000.

142. Every mutual company shall keep full and distinct records of all its business and transactions, including registers of all policies issued and premium notes and cash payments received in respect thereof; books of account showing all cash transactions; minute books, bylaw book and letter book and such other records as are usual and necessary to give a full and clear idea of the operations of the company; and these records shall be at all times accessible to any director or auditor of the company or to any one having authority from a general meeting on their behalf to examine and report upon the same.

143. At the annual general meeting, or at a special meeting of which due notice has been given, one or more auditors of the company may be appointed who shall make periodical or special examination of the books of the company and report to the directors thereon, and who shall receive such remuneration as may be fixed by that or any other meeting of the directors of the company.

CONTRACTS OF MUTUAL INSURANCE.

144. Sections 77 to 88 inclusive of this Act shall apply to all mutual companies.

145. The rate to be charged or taken by way of premium note for insuring first-class isolated nonhazardous property shall not be less than thirty-three and one-third cents per one hundred dollars per annum; and the minimum rate of insurance upon other property shall be increased relatively with the increased risk according to the nature of such property.

146. If the policy be cancelled or avoided by the company, the liability of the insured on his premium note or undertaking shall cease from the date of such cancellation or avoidance on account of any loss that may occur to the company thereafter, but the party insured shall nevertheless be liable to pay his proportion of the losses and expenses of the company to the time of cancelling or avoiding the policy, and, on payment of his proportion of all assessments then payable and to become payable in respect of losses and expenses sustained up to such period, shall be entitled to a return of his premium note or undertaking and such proportion of the premium paid by him as shall not have been absorbed by the losses and expenses of the company up to such period, and a condition to this effect shall be indorsed on the policy.

147. If the company becomes entitled to avoid a policy for alienation or partial alienation of the insured property or of any interest therein, upon the return of the policy to the company to be cancelled, unless the directors elect to continue the same, the assured shall be entitled to receive his premium note or notes upon payment of his proportion of all losses and expenses which had accrued prior to such surrender; but the assignee may have the policy transferred to him, and upon application of the directors such assignee, on giving proper security to their satisfaction for such proportion of the premium note or undertaking as remains unpaid and with their consent within thirty days next after such alienation, may have the policy ratified and confirmed to him; and by such ratification and confirmation the said assignee shall be entitled to all the rights and privileges and be subject to all the liabilities and conditions to which the original party insured was entitled and subject:

Provided, however, that, in cases where the assignee is a mortgagee, the directors may permit the policy to remain in force and to be transferred to him by way of additional security without requiring any premium note or undertaking from such assignee or without his becoming in any manner personally liable for premiums or otherwise; but in such cases the premium note or undertaking and liability of the mortgagor in respect thereof shall continue and be in no wise affected

PREMIUM NOTES AND ASSESSMENTS.

148. The company may accept the premium note of the assured for insurance, and may undertake contracts in consideration thereof, and such notes shall be assessable for the losses, expenses and reserve of the company in the manner hereinafter provided.

149. The directors may demand a part of, or first payment on, the premium note or undertaking at the time the application for insurance is made; and such first payment may be in cash or by promissory note, and may be credited upon the premium note or undertaking or against future assessments, but not more than 60 per cent of any premium note shall be paid in cash at the time of the application or of effecting the insurance.

150. The directors may collect a portion of the premium in cash and take a premium note for the remainder thereof; and, in case the amount so collected is more than sufficient to pay all losses and expenses during the continuance of the policy, then any such surplus shall become part of the reserve fund.

151. The directors may make assessments upon premium notes before losses have happened or expenses have been incurred, and any surplus from such assessment shall become part of the reserve fund.

152. All premium notes shall be assessed by the directors at such intervals from their respective dates for sums as they may determine, and for such further sums as they may deem necessary and as are authorized by this Act, for losses, expenses and reserve during the currency of the policies for which such notes were given, and in respect of which they are liable to assessment; and every member of the company who has given a premium note shall pay the sums from time to time payable by him to the company during the continuance of his policy in accordance with the assessment, and the assessment shall become payable within thirty days after notice thereof has been mailed to the member who has given the premium note, directed to his post office address, given in the original application or otherwise given in writing to the company.

(2) If the property insured has been mortgaged by the member and the company has assented to the mortgage, it shall be necessary that the notices of assessments be also mailed to the mortgagee if his post office is known to the company.

153. If an assessment is not paid within thirty days after notice mailed as provided by section 152 of this Act, the contract of insurance in respect of which the assessment has been made shall be null and void as to all claim for loss occurring during the time of nonpayment; but the contract shall be revived when the assessment has been paid unless the secretary gives notice to the contrary to the person assessed in the manner in this Act provided.

(2) Nothing herein contained shall relieve the assured from his liability to pay the assessment or any subsequent assessments, nor shall he be entitled to recover the amount of any loss or damage which happens to property insured under the contract while the assessment remains due and unpaid, unless the directors determine otherwise.

(3) A notice of assessment so mailed shall be sufficient if it states the register number of the contract, the period over which the assessment extends, the amount of the assessment, the time when and the place where it is payable.

154. The assessment shall always be in proportion to the amount of the premium notes, but where a company alters its premium note rate and still holds in respect of subsisting contracts premium note at the prior rate, the company, as between the respective premium notes so differing in rate, may make and levy such differential assessments as will in risks of the same amount and of the same class of hazard equalize the cost of insurance to the makers of the respective premium notes.

155. If, for thirty days after notice of an assessment so mailed, a member who has given a premium note refuses or neglects to pay the assessment, the company may sue for and recover the same with costs of suit, and such proceeding shall not be a waiver of any forfeiture incurred by such non-payment.

156. Where an action is brought to recover the assessment, the certificate of the secretary of the company, specifying the assessment and the amount due on the note in respect of such assessment, shall be *prima facie* evidence thereof in any court.

157. Forty days after the expiration of the term of insurance the premium note given for the insurance policy shall on application therefor be given up to the grantor thereof, provided all assessments levied and all losses and expenses with which the note is chargeable have been paid.

158. If there is a loss on property insured the directors may retain the amount of the premium note until the time has expired for which insurance has been made, and at the expiration of such time the assured shall have the right to demand and receive such part of the retained sum as has not been assessed for.

159. No premium note shall create a lien upon the land on which the insured property is situate.

160. Any action upon a premium note or for an assessment thereon cognisable in a court may be entered, tried and determined in the court of the judicial district wherein the head office or any agency of the company is situate.

161. No execution shall issue against a mutual company upon a judgment until after the expiration of sixty days from the recovery thereof, but this section shall not apply to a judgment recovered on a contract of insurance where more than 60 per centum of the premium, or premium note, was paid in cash at the time of the insurance or the application therefor.

162. A judge of the supreme court or the master in chambers after the recovery of a judgment against the company, upon the application of the judgment creditor and upon notice to the company, may inquire into the facts, and if he finds that more than 60 per centum of the premium note was paid in cash at the time of the insurance, or upon the application therefor, he may direct that execution be issued forthwith upon such judgment.

163. The company may form a reserve fund to consist of all moneys which shall remain on hand at the end of each year after payment of the ordinary expenses and losses of the company; and for that purpose the board of directors may levy an annual assessment not exceeding 25 per centum on the premium notes or undertakings held by said company and such annual assessment may be made in advance; and such reserve fund may from time to time be applied by the directors to pay off such liabilities of the company as may not be provided for out of the ordinary receipts for the same or any succeeding year:

Provided that such reserve fund shall be invested either in debentures or other securities of the Dominion of Canada or of any province of Canada or in municipal or school debentures or in first mortgages upon real estate provided such investments are in other respects reasonable and proper or may remain in a chartered bank on deposit at interest.

164. The reserve fund shall be the property of the company as a whole and no member shall have any right to claim any share or interest therein in respect of any payment contributed by him towards it but in the event of the company being wound up possessed of an existing reserve fund the then members shall be entitled to divide the same among themselves *pro rata* according to the amount of their premium notes with the company.

PROVISIONS RELATING TO LIVE STOCK INSURANCE CONTRACTS.

165. Ten owners of live stock in any district may call a meeting of the owners of live stock to consult whether it is expedient to establish therein a live stock insurance company upon the mutual plan.

(2) The mode of calling such meeting, the proceedings for the formation of the company and the operation of the company shall be the same *mutatis mutandis* as in the case of the formation of a mutual fire insurance company, except that the determination to establish the company shall be by twenty-five residents of the district who are owners of live stock in Saskatchewan and that the meeting for the organisation of the company shall not be held unless and until fifty such owners have signed their names to the subscription book and bound themselves to effect insurance in the company which in the aggregate shall amount to $40,000 at least.

166. The company may within the limits prescribed by the license insure against loss of live stock by fire, lightning, accident, disease or any other means, except that of design on the part of the assured or by the invasion of an enemy or by insurrection.

167. The following provisions of this Act relating to fire insurance contracts shall apply to live stock insurance contracts:

(*a*) The provisions as to the form and contents of the policy;

(*b*) The provisions as to the conditions including the statutory conditions numbered 1, 3, 4, 5, 6, 7, 8, 9, 12, 14 (*a*), (*b*), 16, 18, 19, 20 (*a*), (*b*), (*c*), 21, 22, 23, and 24.

168. The following additional condition shall form part of every live stock insurance contract:

The insurance may be terminated by the company by giving seven days' notice to that effect.

169. Contracts of insurance shall not in any case exceed the term of two years.

(2) A contract made for one year or any shorter period may be renewed from time to time at the discretion of the directors by renewal receipt instead of by policy, on the assured paying the required premium or giving his premium note; and all payments for renewal by cash or premium notes shall be made at or before the end of the period for which the policy was granted or renewed, otherwise the policy shall be void.

(3) No premium note taken under any contract of insurance shall exceed 40 per centum or be less than 10 per centum per annum of the sum insured, and no renewal receipt shall extend the contract beyond two years from the date of the policy.

OTHER MUTUAL COMPANIES.

170. The minister may sanction the formation of other mutual insurance companies, the mode of calling meetings, the proceedings for formation, and the rules for the operation of all such companies being the same *mutatis mutandis* as in the case of a mutual fire insurance company.

(2) Such companies shall in addition be subject to such regulations as may be prescribed by the Lieutenant Governor in Council under section 202 of this Act.

INSURANCE OF THE PERSON—GENERAL PROVISIONS APPLICABLE TO ALL INSURERS.

171. Section 172 to 190 both inclusive shall apply to insurance of the person.

172. In insurance of the person, "heirs," "legal heirs" or "lawful heirs" shall in a contract of insurance mean and include all the lawful surviving children

of the assured and also the wife or husband if surviving the assured, or where the assured died without lawful surviving children and unmarried it shall mean those persons entitled to take according to *The Devolution of Estates Act*.

173. Where the money payable by way of premiums, dues or assessments not being the initial premiums, dues or assessments under a contract, is unpaid, the assured or any beneficiary under the contract, or the executors, administrators or assigns of the assured, or of any beneficiary may, within thirty days from and including the first day on which the money is due, pay, deliver or tender to the company at its head office, or at its chief agency in Saskatchewan, or to the company's collector or authorised agent, the sum in default.

(2) The payment, delivery or tender may be made by sending the money in a registered letter, and it shall be deemed to have been paid, delivered or tendered upon delivery and registration of the letter at a post office in Saskatchewan.

(3) On such payment, delivery or tender, the contract shall be *ipso facto* revived notwithstanding any agreement or stipulation to the contrary.

(4) Such thirty days shall run concurrently with the period of grace or credit, if any, allowed by the insurer for the payment of a premium or an instalment of premium.

174. Subject to the provisions of section 195 and subsections (2) to (9) of this section notwithstanding any agreement, condition or stipulation to the contrary, any action or proceeding against the insurer for the recovery of any claim under the contract of insurance may be commenced at any time within one year next after the cause of action arose and not afterwards.

(2) Where death is presumed, from the person on whose life the insurance is effected not having been heard of for seven years, any action or proceeding may be commenced within one year and six months from the expiration of such period of seven years, but not afterwards.

(3) Where the death of the person on whose life the insurance is effected is unknown to the person entitled to claim under the contract, an action or proceeding may be brought within one year and six months after the death becomes known to him but not afterwards, but where the death is presumed as mentioned in subsection (2) this subsection shall not entitle the claimant to bring an action or proceeding after the time mentioned in that subsection.

(4) Where an action or proceeding brought within the prescribed period fails because of its having been prematurely brought, and on that ground only, the plaintiff shall be entitled to bring a new action or proceeding at any time within the prescribed period or within six months after the final determination of the first action or proceeding.

(5) Where a claim is made against an insurer on the ground that the person on whose life the insurance is effected is presumed to be dead by reason of his not having been heard of for seven years, and his death is the sole issue between the parties other than disputes as to the persons entitled, such insurer may, before or after action brought, upon at least ten clear days' notice served on the claimant or his solicitor, apply to a judge of the supreme court in chambers for a declaration as to the presumption of the death.

(6) If the judge is satisfied that a presumption of death has been established he shall so find and his finding shall, subject to appeal, be binding and conclusive upon all parties interested as establishing the presumption of death, and he may make such order as to the payment of insurance money as he may deem just.

(7) The payment by the insurer as so ordered shall discharge him from all liability under the contract of insurance.

(8) Where the judge declares that the presumption of death has not been established, he may make such other order as he may deem just.

(9) Unless otherwise ordered by the judge, the application shall operate as a stay of any pending action based upon such presumption.

175. Where the age of a person is material to a contract of insurance and was given erroneously in any statement or warranty made for the purpose of the contract, such contract shall not be avoided by reason only of the age being other than as stated or warranted if it appears that such statement or warranty was made in good faith and without any intention to deceive, but the person entitled to recover on such contract shall not be entitled to recover more than an amount which bears the same ratio to the sum that such person would otherwise be entitled to recover as the premium proper to the stated age bears to the premium proper to the actual age, both being taken as at the date of the contract, but in no case shall the amount recoverable exceed the amount stated or indicated in the contract.

(2) Where the application for and the contract of insurance expressly limit the insurable age, and the actual age at the date of the application exceeds the age so limited, the contract shall, during the lifetime of the person on whose life the insurance was effected and not later than five years from the date of the contract, be voidable at the option of the insurer within thirty days after the error comes to his knowledge.

(3) Where by the terms and for the purposes of the contract, the age was taken to be greater than the actual age the number of years added to such age shall, for the purposes of the caluclation, be added to the actual age.

(4) Where an error is discovered in respect of a contract of insurance, or of any premium paid or to be paid upon such contract, nothing herein contained shall at any time before the maturity of the contract prevent an adjustment between the insurer and the assured of the amount of the insurance effected or of any premium paid or to be paid.

(5) For the purposes of this section "premium" shall mean the net annual premium as shown in or deduced from the mortality tables used in the valuation of policies under the provisions of *The Insurance Act of Canada* for the time being in force.

(6) This section shall apply not only to any future application for, or contract of insurance, but also to any application heretofore taken and to any contract heretofore made.

176. Where a contract of insurance provides in terms or in effect that the contract shall be indisputable or incontestable after a certain date it shall not be disputable or contestable on the ground that the assured committed suicide unless in express terms it is so stipulated by the contract and is so stated in the application on which the contract is founded.

177. It shall be necessary for the validity of a contract of insurance that the beneficiary under it, if he is not the person on whose life the insurance is effected, or the parent, or *bona fide* donee, grantee or assignee, or a person entitled under the will of such person, or by operation of law, shall have at the date of the contract a pecuniary interest in the duration of the life or other subject insured, but any otherwise lawful contract of annuity upon life shall not require for its validity that the annuitant has or at any time had an insurable interest in the life of the nominee.

(2) Where a pecuniary interest is necessary the insurer shall not be liable under the contract for more than the amount or value of the pecuniary interest.

(3) Subject to subsection (4) no company shall insure the life of a child whose age at the time of insurance is not at least one year, or insure or pay on the death of a child under ten years of age any sum which alone or together with any sum payable on the death of such child by any other company exceeds respectively:

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| $ 32 | if the child dies | under | the age of | 2 | years. |
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| 48 | " | " | " | 4 | " |
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| 83 | " | " | " | 6 | " |
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| 200 | " | " | " | 9 | " |
| 260 | " | " | " | 10 | " |

(4) Nothing in subsection (3) shall apply to such insurances as were in force prior to the passing of this Act or to an insurance on the life of a child of any age where the person effecting the insurance has a pecuniary interest in the life, or to an insurance effected on the life of a child under ten years of age, which limits the payment on the death of the child to the premiums that have been paid, with interest.

(5) Where the age of the child at the date of the contract is less than ten years, and the insurer has knowingly or without sufficient inquiry entered into any contract prohibited by this section, the premiums paid thereunder shall be recoverable from the insurer by the person paying the same together with interest thereon.

(6) Every company which undertakes or effects insurances on the lives of children under ten years of age shall print subsections (1) to (5) of this section in conspicuous type upon every circular soliciting and upon every application for, and upon every contract of such insurance; and any contravention of this subsection shall be punishable in the manner provided by section 203 of this Act.

(7) Instead of printing the matter mentioned in subsection (6) of this section the company may with the consent in writing of the superintendent print or stamp the following words in lieu thereof:

"Any insurance undertaken or offered to be undertaken in Saskatchewan in respect of the lives of children under ten years of age is subject to the restrictions prescribed by section 177 of *The Saskatchewan Insurance Act*."

(8) An insurance heretofore or hereafter effected by a parent upon the life of his child under twenty-one years of age shall not be invalid by reason only of the parent's want of pecuniary interest in the life of the child.

(9) A person not of the full age of twenty-one years, but of the age of fifteen years or upwards, may effect insurance on his own life for his own benefit, or for the benefit of a preferred beneficiary or of a father, brother or sister, which if he had been of full age he might have lawfully effected, and notwithstanding his minority he may surrender such insurance or give a valid discharge for any benefit accruing or for money payable under the contract.

178. Except in so far as the same are inconsistent with the provisions of this Act relating to contracts made or declared to be for the benefit of a preferred beneficiary or preferred beneficiaries, sections 179 to 190, both inclusive, shall apply to all contracts of insurance of the person and declarations whether made before or after the passing of this Act.

179. Every person of the full age of twenty-one years shall have an unlimited insurable interest in his own life and may effect *bona fide* at his own charge insurance of his own person for the whole term of life, or any shorter term for the sole or partial benefit of himself, or of his estate, or of any other person, whether the beneficiary has or has not an insurable interest in the life of the assured, and the insurance money may be made payable to any person for his own use or as trustee for another person.

(2) If the premiums on such insurance were paid by the assured with intent to defraud his creditors they shall be entitled to receive out of the insurance money an amount not exceeding the premiums so paid and interest thereon.

(3) The assured may designate the beneficiary by the contract of insurance or by an instrument in writing attached to or indorsed on it or by an instrument in writing, including a will, otherwise in any way identifying the contract, and may by the contract or any such instrument, and whether the insurance money has or has not been already appointed or apportioned, from time to time appoint or apportion the same, or alter or revoke the benefits, or add or substitute new beneficiaries, or divert the insurance money wholly or in part to himself or his estate, but not so as to alter or divert the benefit of any person who is a benficiary for value, nor so as to alter or divert the benefit of a person who is of the class of preferred beneficiaries to a person not of that class or to the assured himself or to his estate.

(4) Where the instrument by which a declaration is made is a will such declaration as against a subsequent declaration shall be deemed to have been made at the date of the will and not at the death of the testator.

(5) Where the declaration describes the subject of it as the insurance or the policy or policies of insurance or the insurance fund of the assured, or uses language of like import in describing it, the declaration, although there exists a declaration in favour of a member or members of the preferred class of beneficiaries, shall operate upon such policy or policies to the extent to which the assured has the right to alter or revoke such last mentioned declaration.

(6) The assured may, by the contract or by a declaration or by any writing under his hand, appoint a trustee or trustees of the insurance money and may from time to time revoke such appointment in like manner and appoint a new trustee or trustees, and make provision for the appointment of a new trustee or trustees, and for the investment of the insurance money, and payment made to such trustee or trustees shall discharge the insurer.

(7) A beneficiary shall be deemed to be a beneficiary for value only when he is expressly stated to be so in the contract or in an indorsement thereon signed by the assured.

(8) Nothing in this Act shall restrict or interfere with the right to effect or assign a policy in any other manner allowed by law.

(9) Where there are several beneficiaries, if one or more of them die in the lifetime of the assured and no apportionment or other disposition is subsequently made by him, the insurance shall be for the benefit of the surviving beneficiary or beneficiaries, in equal shares if more than one; and if all the beneficiaries, or the sole beneficiary, die in the lifetime of the assured and no other disposition is made by him the insurance shall form part of the estate of the assured.

(10) Until the insurer has received the original or a copy of an instrument in writing affecting the insurance money or any part thereof, or of any appointment or revocation of an appointment of a trustee, the insurer may deal with and obtain a valid discharge from the assured or with and from his beneficiaries or with and from his trustees, executors, administrators or assigns in the same manner and with the like effect as if such instrument in writing, appointment, or revocation had not been made, but nothing in this subsection shall affect the right of any person entitled by virtue of such instrument, appointment or revocation, to recover insurance money from the person to whom it has been paid by the insurer.

180. In every contract of insurance against accident or casualty or disability, total or partial, the event insured against shall include any bodily injury occasioned by external force or agency, and happening without the direct intent of the person injured, or as the indirect result of his intentional act, such act not amounting to voluntary or negligent exposure to unnecessary danger and

no term, condition, stipulation, warranty or proviso of the contract varying the obligation or liability of the assurer shall as against the assured have any force or validity.

(2) In any such contract and in any contract of insurance against sickness, if the insurer reserves the right to terminate it during its currency, the assured shall have the right to terminate it by giving seven days' notice to the insurer, in which case the insurer may retain the customary short rate for the time the insurance has been in force, and shall repay to the assured the residue of the premium paid by him notwithstanding any stipulation or agreement to the contrary.

181. Where the event on the occurrence of which any benefit or insurance money is payable under the contract has happened, but the amount payable is in dispute, it shall *prima facie* be the maximum amount stated or indicated in the contract.

(2) If, when a claim accrues under a contract, the insurer offers the claimant a less sum than the maximum named or indicated in the contract, and either offers no explanation or alleges as a reason for not paying the maximum that the insurer's general contract fund or some other fund is insufficient, the claimant, on written notice to the insurer, shall be entitled, as of right, to inspect personally or by agent all books and documents relating to the contract funds generally or the fund alleged to be insufficient.

(3) If the insurer refuses or neglects to afford the claimant a reasonable opportunity of inspection, the claimant may file with the superintendent an affidavit to the effect that he rightfully claims under a contract of the insurer giving particulars sufficient to identify the contract, and that the insurer has not afforded him such opportunity of inspection, and the superintendent may, under his hand and seal, give the claimant or his agent, an order to inspect on a day named; and neglect or refusal thereafter to afford him an opportunity of inspection shall be an offence punishable in the manner provided by section 203.

182. When the insurance money becomes payable it shall be paid within the time mentioned in section 195; and where the insurance money or part thereof is for the benefit, in whole or in part, of infants, before paying the money to which they are entitled the insurer may require reasonable proof of the number, names and ages of such infants.

183. Where an infant or a lunatic or a person whose place of abode is unknown is entitled to insurance money or any share or part of it, it shall be the duty of the insurer within thirty days after notice of the death of the insured, in the case of an infant or a person whose place of abode is unknown, to notify the official guardian and in the case of a lunatic to notify the guardian of the lunatic or the person with whom the lunatic resides or under whose care he is of the facts, and if the insurer fails to do so he shall incur a penalty not exceeding $100 to be recoverable on summary conviction.

184. A person authorised by the contract, or whom the insured by an instrument in writing, or by his will, expressly authorises to receive the insurance money or any share or part of it shall be deemed to be a person competent to receive the insurance money or the share or part of it within the meaning of this Act.

(2) If there is no person who is at the time of the maturity of the contract competent to receive the share of an infant or a lunatic or a person whose place of abode is unknown and the insurer admits the claim or any part of it, he shall pay such share into the supreme court to the credit of such infant, lunatic or person, and such payment shall be a sufficient discharge of the insurer for the money paid and the money shall be dealt with as the court may direct.

(3) An order allowing the payment into court shall not be necessary.

(4) In the case of an infant the insurer shall at the time of the payment into court, unless there is on file in the office of the local registrar proof thereof, file with the local registrar an affidavit showing the name and date of the birth of the infant.

(5) Notice of the payment into court shall be forthwith given by the insurer to the official guardian.

(6) The insurer may deduct from the insurance money to be paid into court if the amount does not exceed $1,500, $5, and if it exceeds $1,500, $10, for the cost of making the payment into court.

(7) If the insurer does not within sixty days after the claim has been admitted either pay the insurance money to some persons competent to receive it or pay it into court, the court or a judge thereof may, upon the application of the infant or his guardian, or of the guardian of the lunatic, or of the official guardian, order the insurance money, or any part of it, to be paid to the person competent to receive the same or to be paid into court to be dealt with as the court may direct and any such payment shall be a discharge to the insurer.

(8) If the insurer does not comply with the provisions of subsection (2) of this section, the costs of the application provided for by subsection (7) of this section shall be borne by the insurer unless the court or judge otherwise directs.

185. Where under a contract made or by law deemed to be made in Saskatchewan, or a contract made by a company having its head office or chief agency in Saskatchewan, the insurance money is payable to the representatives of a person who at his death was domiciled or resident in a foreign jurisdiction, if no person has become his personal representative in Saskatchewan, the money may on the expiration of two months after such death be paid to the personal representative appointed by the proper court of the foreign jurisdiction.

(2) Where such a contract provides that the insurance money may be paid to the personal representative appointed by the court of the jurisdiction in which the deceased may be resident or domiciled at the time of his death, the money may be paid to such representative or according to the terms of the contract at any time after the death.

(3) Where under such a contract the insurance money is payable to the representatives of a person who at the time of his death was domiciled or resident in a foreign jurisdiction and died intestate, the money may after the expiration of three months after such death, if no person has become his personal representative in Saskatchewan, be paid to the person entitled according to the law of the foreign jurisdiction to receive the money and give a discharge for the same as if such money were by the terms of the contract payable in such foreign jurisdiction.

(4) Where a testator domiciled or resident in a foreign jurisdiction disposes of the insurance money by a will valid according to the law of that jurisdiction, such money may be paid according to the terms of the contract at any time after the death to the person entitled under such will to receive and give a valid discharge for the money payable in such foreign jurisdiction.

(5) Where it appears by letters of guardianship or other like document, relating to persons under disability, issued by a court in a foreign jurisdiction, or by a certificate of the judge under the seal of such court, that it has been shown to the satisfaction of such court that the assured at the maturity of the contract was domiciled or resident within its jurisdiction, and it also appears that security to the satisfaction of such court in respect of and for the due application and account of the money payable under the contract has been given by the guardian or other like officer appointed by such letters or document, the supreme court or a judge thereof, upon application for the appointment of such guardian or like officer as trustee under this section, may dispense with the giving of security if it is also shown that the infants or other beneficiaries under disability reside

within the jurisdiction of the foreign court, and that the trustee is a fit and proper person.

(6) This section shall apply whether the death has or has not occurred before the passing of this Act.

PROVISIONS APPLICABLE TO PREFERRED BENEFICIARIES.

186. Preferred beneficiaries shall constitute a class and shall include the husband, wife, children, grandchildren and mother of the assured, and the provisions of this and the following four sections shall apply to contracts of insurance for the benefit of preferred beneficiaries.

(2) Where the contract of insurance or declaration provides that the insurance money, or part thereof, or the interest thereof, shall be for the benefit of a preferred beneficiary, or preferred beneficiaries, such contract or declaration shall, subject to the right of the assured to apportion or alter as hereinafter provided, create a trust in favour of such beneficiary or beneficiaries, and so long as any object of the trust remains the money payable under the contract shall not be subject to the control of the assured, or of his creditors, or form part of his estate, but this shall not interfere with any transfer or pledge of the contract to any person prior to such declaration.

(3) Where two or more beneficiaries are designated but no appointment is made, all of them shall share equally.

(4) Where it is stated in the contract or declaration that the insurance money or any part of it is for the benefit of the wife of the assured only, or of his wife and children generally, or of his children generally, the word "wife" shall mean the wife living at the maturity of the contract, and the word "children" shall include all the children of the assured living at the maturity of the contract, whether by his then or any former wife, and also the children living at the maturity of the contract of any child of the assured who predeceased him, such last mentioned children taking the share their parent would have taken if living, and the like construction shall prevail where the insurance is effected by a man while unmarried or by a widower for the benefit of his future wife or of his future wife and children or of his children.

(5) Subject to the next following subsection where it is stated in the contract or declaration that the insurance money or any part of it is for the benefit of the wife only, and she is designated by name, subsection (4) of this section shall apply, but such insurance money or part of it shall be for the benefit of the wife living at the maturity of the contract and the children of the assured in the same way as if the contract or declaration had provided that it should be for the benefit of the wife and children generally.

(6) Where an unmarried man or a widower effects the contract or declares it to be for the benefit of his future wife, or of his future wife and children, or of his children, but at the maturity of the contract the assured is still unmarried or is a widower without issue, the insurance money shall form part of his estate.

(7) When an unmarried man or a widower effects or declares the contract to be for the benefit of his future wife, or future wife and children, and the intended wife is designated by name or is otherwise clearly ascertained in the contract, but the intended marriage does not take place, all questions arising on such contract shall be determined as in the case of a beneficiary not belonging to the preferred class.

(8) If one or more or all of the designated preferred beneficiaries, whether an apportionment has been made or not, die in the lifetime of the assured, or if a sole preferred designated beneficiary dies in his lifetime, he may by a declaration provide that the share or shares of the person or persons so dying shall be for the benefit of the assured or of his estate or of any other person, whether or

not such person belongs to the preferred class; and in the absence of any such declaration the share or shares of the person or persons so dying shall be for the benefit, in equal shares, of the survivor or survivors of such designated preferred beneficiaries, except where the person so dying is a child of the assured, and leaves a child or children surviving him, in which case his share and any share to which he would have become entitled if he had survived shall be for the benefit of his child or children, in equal shares, and if there is no such surviving beneficiary and no such child entitled to take, the insurance shall be for the benefit in equal shares, if there is more than one person entitled, of the wife and children of the assured living at his death and the child or children of any deceased child who shall be entitled to the share which the parent if then living would have taken, and if there is no surviving wife, child or grandchild, the insurance money shall form part of the estate of the assured.

187. The assured may by a declaration vary a contract or declaration previously made so as to restrict, extend, transfer or limit the benefits of the insurance to any one or more persons of the class of preferred beneficiaries to the exclusion of any or all others of the class or wholly or partly to one or more for life, or any other term, with remainder to any other or others of the class, but the assured shall not except as provided by subsection (8) of section 186 of this Act revoke or alter any disposition made under the provisions of this Act in favour of any one or more of the preferred class except in favour of some one or more persons within the preferred class so long as any of the persons of the preferred class in whose favour the contract or declaration is made are living.

(2) Where it is proved to the satisfaction of the executive officers of a friendly society that a preferred beneficiary is leading a criminal or an immoral life, and there is no other person to whom the assured may under the provisions of this Act divert the benefit, the assured may, with the consent of such executive officers, by a declaration provide that all right, title and interest, of such beneficiary is forfeited and annulled; and thereupon such right, title and interest shall be forfeited and annulled accordingly; and the assured may then or thereafter make a new appointment in accordance with the provisions of this Act and the lawful rules of the society.

(3) Where the contract is made by an insurer other than a friendly society, upon petition, and upon the like facts as in subsection (2) of this section mentioned being proved to the satisfaction of the supreme court or a judge thereof, the court or judge may make an order annulling the benefit and granting such other relief as under the circumstances appears proper.

188. Where the assured finds himself unable to continue to meet the premiums he may surrender the contract to the insurer and accept in lieu thereof a paid-up contract for such sums as the premiums paid would represent payable as the money insured by the original contract, if not surrendered, would have been payable; and the insurer may accept the surrender and issue the paid-up contract notwithstanding any declaration in favour of a preferred beneficiary.

(2) Notwithstanding the designation of a preferred beneficiary the assured may, from time to time, borrow from the insurer or from any other person on the security of the contract such sums as may be necessary and shall be applied to keep it in force, and on such terms and conditions as may be agreed on; and the sums so borrowed, with such interest as may be agreed on, shall be a first lien on the contract and on all moneys payable thereunder.

(3) Nothing in this section shall authorise anything to be done to the prejudice of a beneficiary for value.

189. Notwithstanding that the insurance money may be payable to preferred beneficiaries or to a trustee for preferred beneficiaries the assured, may, in writing, require the insurer to pay the bonuses or profits, or portions thereof,

accruing under the contract to the assured, or to apply the same in reduction of the annual premiums payable by him in such way as he may direct or to add such bonuses or profits to the benefit; and the insurer shall pay or apply such bonuses or profits as the assured directs and according to the rates and rules established by the insurer; but the insurer shall not be obliged to pay or apply such bonuses or profits in any manner contrary to the stipulations in the contract or the application therefor.

(2) Where a contract of insurance is made or declared to be for the benefit of one or more preferred beneficiaries and all of them are of full age, they and the assured may surrender the contract or may assign the same either absolutely or by way of security.

(3) Where such preferred beneficiaries include children or grandchildren it shall be sufficient so far as their interests are concerned if all then living are of full age and join in the surrender or assignment.

(4) Where a person is entitled to a benefit only in the event of the death of another person named as a beneficiary it shall be sufficient for the purposes of this section if such last-mentioned person joins in the surrender or assignment.

190. A declaration changing the preferred beneficiaries or altering, apportioning or varying the benefits of the insurance, may be made notwithstanding that by the contract of insurance or a previous declaration the insurance money is payable to a trustee for preferred beneficiaries.

GENERAL PROVISIONS RELATING TO CONTRACT OF INSURANCE.

191. Except where otherwise provided sections 192 to 197 both inclusive shall apply to every contract of insurance.

192. Where the subject matter of a contract of insurance is property or an insurable interest in property within Saskatchewan, or is a person domiciled or resident therein, the contract of insurance, if signed, countersigned, issued or delivered in Saskatchewan or committed to the post office or to any carrier, messenger or agent to be delivered or handed over to the assured, his assign or agent in Saskatchewan, shall be deemed to evidence a contract made therein, and the contract shall be construed according to the law thereof, and all moneys payable under the contract shall be paid at the office of the chief officer or agent in Saskatchewan of the insuring company in lawful money of Canada.

(2) This section shall have effect notwithstanding any agreement, condition or stipulation to the contrary.

193. Subject to the provisions of sections 79 and 94 all the terms and conditions of the contract of insurance shall be set out in full in the policy or by writing securely attached to it when issued, and unless so set out no term of the contract or condition, stipulation, warranty, or proviso, modifying or impairing its effect shall be valid or admissable in evidence to the prejudice of the assured or beneficiary.

(2) Whether the contract does or does not provide for its renewal but it is renewed by a renewal receipt, it shall be a sufficient compliance with subsection (1) of this section if the terms and conditions of the contract were set out as provided by that subsection and the renewal receipt refers to the contract by its number or date.

(3) The proposal or application of the assured shall not as against him be deemed a part of or be considered with the contract of insurance except in so far as the court may determine that it contains a material misrepresentation by which the insurer was induced to enter into the contract.

(4) A licensed friendly society instead of setting out all the terms and conditions of the contract in the instrument of contract may indicate therein by particular references those articles or provisions of the constitution, bylaws

or rules which contain the material terms of the contract not set out in the instrument of contract, and the society at or prior to its delivery, shall also deliver to the assured a copy of the constitution, bylaws and rules therein referred to.

(5) No contract of insurance shall contain or have indorsed upon it, or be made subject to, any term, condition, stipulation, warranty or proviso, providing that such contract shall be avoided by reason of any statement in the application therefor, or inducing the entering into of the contract by the corporation, unless such term, condition, stipulation, warranty or proviso is limited to cases in which such statement is material to the contract, and no contract shall be voided by reason of the inaccuracy of any such statement unless it is material to the contract.

(6) The question of materiality in any contract of insurance shall be a question of fact for the jury, or for the court if there is no jury; and no admission, term, condition, stipulation, warranty or proviso to the contrary contained in the application or proposal for insurance, or in the instrument of contract, or in any agreement or document relating thereto shall have any force or validity.

(7) Nothing in this section shall impair the effect of the provisions of sections 80 to 88 both inclusive, sections 97 to 99 both inclusive, or sections 167 and 168.

194. Every company shall furnish to the assured upon request a true copy of his application or proposal for insurance.

195. No action shall be brought for the recovery of money payable under contract of insurance until the expiration of sixty days after proof, in accordance with the provisions of the contract, of the loss or of the happening of the event upon which the insurance money is to become payable or such shorter period as may be prescribed by any enactment regulating the contracts of the company or as may be fixed by the contract of insurance or otherwise provided in this Act.

(2) After such sixty days or shorter period any person entitled as beneficiary or by assignment or other derivative title to the insurance money, and having the right to receive the same and to give an effectual discharge therefor, may sue for the same in his own name, any rule, stipulation or condition to the contrary notwithstanding.

(3) If a company disputes a claim it shall give notice in writing to that effect to the claimant and to the superintendent within such period or within such sixty days.

196. If notice of dispute is not given and the claim is not paid within such period, or if the claim is disputed and judgment is recovered thereon, and is not satisfied, the superintendent, upon proof of nonpayment, may suspend the license of the company.

(2) If within sixty days after notice of the suspension the company shall have paid all undisputed claims and final judgments in full the superintendent, upon proof of such payment, may revive the license of the company and issue his certificate of such revivor, and unless such proof is furnished before the expiration of such period he shall cancel the license of the company.

197. Where several actions are brought for the recovery of money payable under a contract of insurance the court may consolidate or otherwise deal therewith so that there shall be but one action for and in respect of all the claims made in such actions.

(2) Where an action is brought to recover the share of one or more infants, all the other infants entitled, or the trustees, executors, or guardians entitled to receive payment of the shares of such other infants, shall be made parties to the action, and the rights of all the infants shall be determined in one action.

(3) In all actions where several persons are interested in the insurance money the court may apportion among the persons entitled any sum directed to be paid, and may give all necessary directions and relief.

(4) In an action commenced in a district court for any insurance or benefit alleged to be payable to the assured or any beneficiary, assignee, representative or guardian, when the insurance or benefit claimed is in the nature of an annuity, or other periodical or recurring payment, so that the present or capitalised value of the insurance or benefit amounts or may amount to a sum beyond the jurisdiction of the court, the action may upon the application of the defendant be removed into the supreme court upon such terms and conditions as to costs and otherwise as the court may direct.

(5) Where the person entitled to receive money due and payable under any contract of insurance, except insurance of the person, is domiciled or resides in a foreign jurisdiction and payment, valid according to the law of such jurisdiction, is made to such person, such payment shall be valid and effectual for all purposes.

198. Where a contract of insurance, other than life insurance, has been delivered, it shall be as binding on the insurer as if the premium had been paid, although it has not in fact been paid, and although delivered by an officer or agent of the insurer who had not authority to deliver it.

(2) This section shall have effect notwithstanding any agreement, condition or stipulation to the contrary.

(3) Where the premium is paid by a cheque or a promissory note and the cheque is not paid on presentation or the promissory note at maturity, the contract shall at the option of the insurer be void, the insurer to forthwith notify the assured if the policy has been voided.

(4) The insurer may deduct from any loss sustained by the assured under a contract of insurance any indebtedness of the assured on such contract for premium due or to become due, whether evidenced by note or otherwise given either to the insurer or its agent and held either by the insurer or other parties.

(5) Subsections 3 and 4 of this section shall apply to contracts of life insurance.

199. Subject to statutory condition 8 of section 80 any notice given by a company for any of the purposes of this Act, when the mode thereof is not otherwise expressly provided, may be given in the case of a member or person insured by mailing it to his post office address given in his original application for insurance or otherwise notified in writing to the company.

(2) Subject to statutory condition 9 of section 80 and statutory condition 3 (*a*), of section 97, delivery of any written notice to a company for any of the purposes of this Act, where the mode thereof is not otherwise expressly provided, may be by letter delivered at the chief office of the company in Saskatchewan, or sent by registered post addressed to the company, its manager or agent at such chief office or in any other manner to an authorized agent of the company.

FEES.

200. Each company shall pay to the superintendent the following fees:

(*a*) For recording and filing in the office of the superintendent the documents required by section 16 of this Act, $5.00;

(*b*) For initial license to do business or renewal thereof:

| | |
|---|---|
| (1) Life insurance (group *a*) | $200 |
| (2) Fire insurance (group *b*): | |
| In case of underwriters' agencies | 100 |
| All other companies | 200 |
| (3) Hail insurance (group *c*) | 100 |

(4) Transaction of insurance under (group *d*).....$ 100
Except companies underwriting plate glass insurance only which shall pay..... 50
(5) Transaction of insurance under (group *e*)..... 50
(*c*) For supplementary or additional license under section 15..... 50
(*d*) Mutual Companies:

In case of provincial companies..... 25
In case of extra-provincial companies..... 50

*Note.*—For fees payable by friendly societies see section 92.

Certificate of authority:

Each agent shall pay for a certificate of authority the following fees:

In case of fire insurance:

In cities..... $20
In towns..... 5
Elsewhere..... 3
In case of other classes of insurance..... 2

The holding of a certificate for underwriting fire insurance shall *ipso facto* include all other classes.

201. In the case of licenses taken out at a time in the calendar year later than first of July, abatement in the fees payable may be made to the companies, in such proportions, and according to such regulations as may be decided upon by the Lieutenant Governor in Council. This shall not apply to companies applying for license to underwrite hail insurance.

RULES AND REGULATIONS.

202. For the purpose of carrying out the provisions of this Act according to their true intent and supplying any deficiency therein the Lieutenant Governor in Council may make rules and regulations not inconsistent with the spirit of this Act which shall have the same force and effect as if incorporated herein.

PENALTIES.

203. Any person or company contravening or committing any breach of this Act or any rules or regulations made thereunder or refusing, omitting or neglecting to fulfil, observe, carry out or perform any duty or obligation by this Act created, prescribed or imposed shall be liable upon summary conviction before a justice of the peace to a penalty not exceeding $200 for each such offence unless otherwise provided.

(2) Any director, officer, agent, employee or other person representing or purporting to represent any company who in contravention of section 12 of this Act undertakes or effects or agrees or offers to undertake or effect or solicit any contract or collect any premium on behalf of any company without the company being licensed under this Act or if such license has been suspended or cancelled without revival thereof shall be liable upon summary conviction before a justice of the peace to a penalty of $200 for every such contravention of this Act.

(3) In any prosecution under this Act, whenever it appears that the defendant or accused has done any act or has been guilty of any act of omission in respect of which were he not duly licensed he would be liable to some penalty under this Act or the regulations made hereunder it shall be incumbent upon the defendant or accused to prove he or it is duly licensed.

(4) Any violation of section 54 of this Act shall subject the company violating the same to a penalty of $200 for every violation and to an additional sum of $100 for every month during which the company neglects to file such affidavit, statutory declarations and statements as are therein required; if such penalties are not paid the Lieutenant Governor in Council may order such company's license to be suspended or cancelled as may be deemed expedient.

(5) Any company or any officer or agent of any company causing any policy, interim receipt or other insuring document against fire loss to be printed, published or issued falsely bearing the words "Licensed under *The Saskatchewan Insurance Act*," or to like effect shall be liable to a penalty of $200 for each such offence.

(6) Any person or firm who or corporation which solicits membership for, or in any manner assists in procuring membership in, any friendly society or friendly benefit society not licensed under this Act but which is required to be licensed, shall for each offence be liable on conviction to a fine of not less than $50 or more than $200.

(7) Any penalty imposed by this Act when recovered shall belong to the province.

204. Section 80 of this Act shall come into force on the first day of January, 1916, and chapter 80 of the Revised Statutes of Saskatchewan is repealed as from that date.

205. The following enactments are hereby repealed.

Revised Statutes of Saskatchewan 1909, c. 81.
Revised Statutes of Saskatchewan 1909, c. 83
1 George V, 1910-11, c. 41, s. 2
Revised Statutes of Saskatchewan 1909, c. 134.
4 George V, 1913, c. 37.
5 George V, 1914, c. 17.

## SCHEDULE A.

(Section 91)

| Age at Entry. | Net Level Premium for All-Life Insurance of $1,000. | | | |
|---|---|---|---|---|
| | Yearly in advance. | Half-yearly in advance. | Quarterly in advance. | Monthly in advance. |
| | $ cts. | $ cts. | $ cts. | $ cts. |
| 18 | 9 86 | 5 00 | 2 51 | 0 84 |
| 19 | 10 20 | 5 18 | 2 60 | 0 87 |
| 20 | 10 55 | 5 36 | 2 69 | 0 90 |
| 21 | 10 91 | 5 53 | 2 78 | 0 93 |
| 22 | 11 28 | 5 71 | 2 87 | 0 96 |
| 23 | 11 66 | 5 89 | 2 96 | 0 99 |
| 24 | 12 03 | 6 07 | 3 05 | 1 02 |
| 25 | 12 42 | 6 25 | 3 14 | 1 05 |
| 26 | 12 76 | 6 43 | 3 23 | 1 08 |
| 27 | 13 12 | 6 60 | 3 32 | 1 11 |
| 28 | 13 49 | 6 78 | 3 41 | 1 14 |
| 29 | 13 87 | 7 02 | 3 53 | 1 18 |
| 30 | 14 31 | 7 20 | 3 62 | 1 21 |
| 31 | 14 76 | 7 44 | 3 74 | 1 25 |
| 32 | 15 22 | 7 68 | 3 86 | 1 29 |
| 33 | 15 73 | 7 91 | 3 98 | 1 33 |
| 34 | 16 25 | 8 21 | 4 13 | 1 38 |
| 35 | 16 82 | 8 51 | 4 28 | 1 43 |
| 36 | 17 42 | 8 81 | 4 43 | 1 48 |
| 37 | 18 05 | 9 10 | 4 57 | 1 53 |
| 38 | 18 71 | 9 46 | 4 75 | 1 59 |
| 39 | 19 42 | 9 82 | 4 93 | 1 65 |
| 40 | 20 18 | 10 17 | 5 11 | 1 71 |
| 41 | 20 97 | 10 59 | 5 32 | 1 78 |
| 42 | 21 81 | 11 01 | 5 53 | 1 85 |
| 43 | 22 70 | 11 48 | 5 77 | 1 93 |
| 44 | 23 65 | 11 96 | 6 01 | 2 01 |
| 45 | 24 66 | 12 44 | 6 25 | 2 09 |
| 46 | 25 72 | 12 97 | 6 52 | 2 18 |
| 47 | 27 31 | 13 80 | 6 94 | 2 32 |
| 48 | 28 10 | 14 16 | 7 12 | 2 38 |
| 49 | 29 36 | 14 82 | 7 45 | 2 49 |
| 50 | 30 72 | 15 53 | 7 80 | 2 61 |
| 51 | 32 17 | 16 24 | 8 16 | 2 73 |
| 52 | 33 71 | 17 02 | 8 55 | 2 86 |
| 53 | 35 34 | 17 85 | 8 97 | 3 00 |
| 54 | 37 07 | 18 74 | 9 42 | 3 15 |
| 55 | 38 94 | 19 64 | 9 87 | 3 30 |

## PRACTICE OF COMPANIES IN RESPECT TO WAR RISKS.

### WAR CLAUSES.

The outbreak of war between Great Britain and Germany on August 4th, 1914, and the subsequent preparation for active participation therein by Canadian troops led the life insurance companies in Canada to pay particular attention to the provisions of their policies respecting engagement in military service with a view to protecting their policyholders in general from the effects of excessive mortality among policyholders enlisting for active service.

As the conditions confronting the companies were unprecedented, the problems met with were to a large extent new, and it is of interest to note what changes from the companies' existing practices were put into effect.

Section 95 of the Act provides that all policies issued in Canada after January 1st, 1911, shall contain in substance certain provisions among which is the following respecting military service:—

"95 (*b*) That the insured may, without the consent of the company, engage in the active service of the militia of Canada, notice thereof, however, to be given by or on behalf of the insured to the company within ninety days after the date of his so engaging in such service and such extra premium to be paid during the continuance of such service as the company shall fix in pursuance of the terms of the policy".

It is to be noted that the above subsection refers only to actice service in the militia of Canada. In respect of all other military service and all naval service the companies are free to adopt such provisions as they may deem necessary.

In order to show clearly the changes made as a result of the outbreak of war it might be well to summarize the practice of the companies prior to the outbreak of war so far as provision in their policies for engagement in military service is concerned. The changes adopted upon the outbreak of war will then be noted and subsequent changes shown to be necessary as the probable nature and duration of the struggle came to be more fully realized.

*Provisions of policies as at August 1st, 1914.*

On August 1st, 1914, of thirty-nine active companies licensed by the Department, the policy forms of twenty-two companies had contained no restrictions as to military or naval service.

Eleven companies used a clause conforming strictly to the statutory requirement. In the case of military service other than in the militia of Canada, these eleven companies as a rule required a permit and an unspecified extra premium. Two of them required ninety days' notice and an unspecified extra premium for all military and naval service and three while adhering to the statutory requirement as to active service in the militia of Canada made no reference to other military or naval service and their policies are presumably free in respect of such service.

The clauses of six companies were free as to active service in the militia of Canada while requiring a permit and an extra premium for other military and naval service.

*Changes after August 4th, 1914.*

Shortly after August 4th, 1914, most companies filed with the Department endorsement clauses to be embodied in policies thereafter to be issued.

Ten companies adopted the following clause:—

"The insured shall not be at liberty within one year from the date of this policy, to engage in any Naval or Military service outside of the Dominion of Canada, unless notice thereof be given by or on behalf of the insured to the Company and an extra premium of $50 per each One Thousand Dollars of Insurance hereunder be paid to the Company in advance or within ninety days after the Insured's engaging in such service. Failing such notice and payment the Company's liability in the event of the insured's death consequent upon his engaging in such Naval or Military service, shall be limited to one-tenth of the sum insured by this policy."

Two companies adopting this clause had, prior to the war used a clause complying with the statutory requirements in respect to active service in the militia of Canada, that is, providing in event of such service at any time, throughout the whole term of the policy, for ninety days' notice and an unspecified extra premium.

One company adopted the above clause for policies of less than $2,000, but for policies of larger amount used a clause requiring, during the first three years of the policy, notice within ninety days of engaging in the active service of the

militia of Canada, whether in Canada or outside Canada, and an extra premium of 5 per cent for the first $2,000 of insurance, and 25 per cent for amounts in excess of $2,000 with the option to surrender such excess amounts in the event of engaging in said service. For noncompliance with this provision, the sum assured should death occur during such service would be reduced to one-tenth. For all naval service and all military service, except active service in the militia of Canada, a permit and an extra premium of 5 per cent for amounts up to $2,000 was provided for, amounts in excess of $2,000 being cancelled in event of engaging in any such service. Noncompliance with this provision would void the policy.

This special clause was used by another company for policies of all amounts.

Five companies adopted a clause as follows:—

"There are no restrictions under this policy as regard the residence, travel or occupation of the Insured; provided, however, that if the Insured engages in Naval or Military service outside of the Dominion of Canada, notice shall be given by him or on his behalf to the company within ninety days after his so engaging in such service, and he shall then pay an extra annual cash premium of $50 per each One Thousand Dollars of insurance hereunder, throughout the entire period during which the Insured engages in such service. Failing such notice and payment, the company's liability in the event of the Insured's death consequent upon his engaging in such Naval or Military service, shall be limited to one-tenth of the sum insured by this policy."

This clause differs from the clause first quoted, mainly in substituting an annual for a single extra premium.

Thirteen companies adopted various forms of special clauses, no two being quite the same, but several showing some more or less common characteristics. Eight of the thirteen clauses required ninety days' notice, and an unspecified extra premium in the event of engaging in the active service of the militia of Canada, whether in Canada or outside Canada, in one case Naval service of Canada being included on the same basis, and in another, military service of Newfoundland. Three of the thirteen clauses were free as to active service in the militia of Canada, *in Canada*, two of which required ninety days' notice and an unspecified extra premium for other military service on behalf of the British Empire, and the third, ninety days' notice and an extra premium of 5 per cent for military and naval service outside Canada. One company required ninety days' notice and an extra premium of 5 per cent in the event of engaging in military or naval service outside of Canada during the first three years of the policy, but otherwise free. The remaining one of the thirteen companies adopted a special clause applicable only to those actually enlisted, or enlisting, the requirement being an extra premium of 3 per cent, the first being payable within ninety days after enlistment. Policies were issued without restriction to those who had not enlisted or had no intention of doing so.

Generally speaking, the thirteen companies, adopting these special clauses required a permit and an unspecified extra premium for military and naval service other than already referred to in the preceding paragraph. For noncompliance with the requirements of these special clauses, whether in respect to active service in the militia of Canada or other military or naval service, the amount payable in event of death was generally limited to one-tenth of the sum assured, to the surrender value, or to the reserve, while in a few cases the policy would become void. In some cases, also, the sum payable at death in event of noncompliance would be reduced in one or other of the ways already indicated, in the case of active service in the militia of Canada, while for other service noncompliance would void the policy.

Nine companies made no changes in their policies at the outbreak of the war. The forms of four of these in use at that time required notice within

ninety days, and an unspecified extra premium in event of active service in the militia of Canada. For other military service and for naval service a permit and an unspecified extra premium was required, except in one case where no mention was made of service other than active service in the militia of Canada. One company has decided to issue no new business on the lives of those at all likely to engage in military service. Another company using a policy form free from restrictions as to military and naval service, made no change therein after the outbreak of the war, but adopted from time to time various restrictions as to the plan of policy and as to the amount of insurance which would be granted to those of military age. This practice continued until June, 1915. The remaining companies which made no change in their policy forms upon outbreak of the war were companies with Home offices outside of America, and considerable delay naturally ensued before clauses were filed. However, the clauses finally adopted introduced no features differing from those already described.

*Change in Clauses first filed.*

While very few of the companies have continued to use the clause first introduced after the outbreak of the war only three made any change before the end of 1914. Seven made changes for the first time during the first six months of 1915; six during July and August; four during the balance of the year, and eleven during the first three months of 1916. This would indicate that the changes were made as the seriousness of the war became more apparent. All companies which originally adopted either of the clauses quoted above have since adopted new clauses. Some companies have made several changes from time to time. Out of the twenty-two companies which at the outbreak of the war either adopted special clauses, or made no change in the forms then in use, ten have since made no change, but in general these clauses require notice within ninety days, and an unspecified extra premium in event of active service in the militia of Canada, and a permit and extra premium for all other war service.

*Clauses now in use.*

The following will indicate the practice as at June 1st, 1916.

The clauses of twenty-two companies require notice within ninety days and an unspecified extra premium (in two cases limited to 10 per cent per annum) in the event of engagement in the active service of the militia of Canada, whether in Canada or elsewhere. In some of these clauses naval service of Canada is included on the same basis. Seventeen companies use clauses which are free as to active service in the militia of Canada, *in Canada*, (naval service in Canada being included in some cases), but require notice within ninety days, and an unspecified extra premium for active service in the militia of Canada outside of Canada. In the case of one of these companies, the clause applies only during the first year of the policy. One company requires notice within ninety days, and an unspecified extra premium in the event of engaging in any naval or military service. A few companies make special concessions to non-combatants, nurses and others not likely to incur any serious extra risk. In the event of noncompliance with the conditions as to military or naval service, these clauses usually provide for the payment in event of death during such service, of one-tenth or one-fourth the sum assured, the reserve, the surrender value, or one-tenth for each premium paid.

*Status of Canadian Overseas Expeditionary Forces.*

As there was considerable uncertainty as to whether the Canadian Overseas Forces were to be regarded as serving in the militia of Canada, the Department issued the following circular to the companies on February 9, 1916:—

"As it has been brought to the attention of the Department that there exists some doubt on the part of life insurance companies as to the status of the Canadian Forces now engaged in, or enlisted for, service overseas, and as the question is one of much importance to many of the members of those Forces whose lives are insured, particularly to those whose policies permit, without restriction, service in the Militia of Canada but provide for permit, extra premium or reduction of the sum insured in the event of engagement in other military service, the Department considers it desirable to state that in the opinion of the Department of Justice these overseas forces are to be deemed in the active service of the Militia of Canada assuming that they have been properly enrolled and specified by the Governor-in-Council under the Militia Act.

"While it is deemed advisable to give the companies the benefit of the opinion of the Department of Justice, it should be understood that this opinion has not the force of a judicial interpretation of the law."

*Acceptance of War Risks.*

It is of interest to note that all companies had some pre-war policies on their books which were subject to limitations in event of military or naval service but that practically all granted these policyholders free permits. Six companies, however, required extra premiums in accordance with the conditions of their policies, and one company which at the commencement of the war granted free permits, later required an extra premium.

Since the outbreak of the war all but two companies have been accepting new risks on being satisfied that the proposers had no immediate intention of engaging in military or naval service. Twelve companies issued policies for a short time after the outbreak of the war to those who had enlisted or intended to enlist. One of these companies granted policies freely to those enlisted or intending to enlist without extra premium, but since the latter part of 1915, it has declined those intending to enlist even with an extra premium. All the other companies, with one exception, had within the first few months of the war ceased to accept war risks.

*Reinstatement of Lapsed Policies.*

The clauses used by all companies after January 1st, 1911, with four exceptions, require evidence of insurability as a condition precedent to reinstatement, The clauses of the four excepted companies require merely evidence of good health. The policies of fourteen companies permited reinstatement at any time: the others wthin two, three or five years from date of lapse.

In interpreting the term "evidence of insurability" in cases of reinstatement, most companies have applied the same test as to military service as in accepting applications for new insurance, and this practice in the opinion of the Department, conforms with the provisions of the Act.

Twenty-four companies granted reinstatement on being satisfied that the applicant did not intend to enlist. The other companies have incorporated the war clause in use for new policies in policies reinstated.

One of the companies whose policies provided for reinstatement on "medical evidence of good health", interpreted this to be of the same force and effect as "evidence of insurability" and as new policies were not being issued, except with a special war clause, it had endorsed several policies with a similar clause on reinstatement. The matter having come to the attention of the Department,

it was pointed out to the company that its practice was in error, and holders of policies so reinstated were furnished with another endorsement cancelling the war clause endorsement.

## Separation of Accounts.

During the year 1915 the following circular was issued to all companies licensed by the Department, with reference to the separation of accounts of participating and non-participating business required by section 96 of the Act:—

"Section 96 of the Insurance Act, 1910, requires that all life insurance companies licensed thereunder shall after January 1st, 1911, keep separate and distinct accounts of participating and non-participating business.

"The Department has in the course of its examination of these companies found that a great diversity of method exists among the companies attempting to comply with the provisions of this section, and in some cases the practice adopted cannot be regarded as giving better than a rough approximation to the result desired. It is therefore desirable that more uniform and precise methods be, if possible, adopted.

"The problem is somewhat complicated by the fact that in the case of several items of expenses incurred on behalf of both branches in common, it is difficult to make an accurate apportionment. In the case of other, and the more important items, however, no such difficulty occurs, and there appears to be no good reason why an approximation should be used in the separation of the latter, because of the difficulty encountered in dealing with the former.

"The Department, therefore, suggests the following as a basis for the separation of accounts contemplated by the section:—

1. Premiums received in the two branches should be kept distinct and credited to their proper accounts.

2. Items of expenditure definitely attributable to one or the other branch, such as claims, matured endowments, surrender values, medical fees, new and renewal commission paid, taxes, etc., should be charged to the branch in respect of which they have been incurred and in the case of these items, separate cashbook entries should be made and ledger accounts maintained.

3. Items of expenditure which cannot be definitely attributed to one or the other branch such as head office and agents' salaries, printing and stationery, travelling expenses, advertising, rent, etc., should be divided between the two branches in the manner shown by the experience of each company to be, in the opinion of its officers, the most equitable, but, a statement of the basis of the division of each item should be included in the annual statement furnished to the Department, for publication in its annual report.

4. The total investment expenses should be deducted from the gross interest earned and the net used in crediting interest to the respective funds.

5. Non-participating policies arising out of the choice of options under participating policies should be retained in the participating branch and the profit or loss on such policies should be credited or charged to the participating policyholders.

6. Profit or loss on investments should be divided in the proportion of the reserves on the policies in the two branches as required by section 110 of the Act.

7. No reinsurance between the two branches should be effected.

8. Companies which have not yet dealt with the question of the payment of dividends to shareholders or policyholders should nevertheless keep separate accounts for the two branches in respect of the items mentioned in paragraphs 1 and 2, and before any such dividends are paid a complete statement of the basis of division of expenses and of the funds in the two branches should be submitted to the Department.

"It is desirable that any change made in pursuance of the foregoing in the books of account of the various companies be made not later than January 1st, 1916, in order that the accounts for that year may be on a fairly uniform basis."

The annual statement blanks for the year 1916 will be adapted to the furnishing of the details of the accounts of the two branches and the accounts will be published in the Department's report for that year.

## Departmental Appointments.

During the year 1915 several appointments were made to vacant positions in the Department. The position of Actuary which had been vacant since the retirement of Dr. Blackadar, was filled by the appointment of Mr. A. D. Watson, who has had several years' experience in the actuarial work of the Department. Messrs A. N. MacTavish and W. H. Gilliland, both of whom have for the last few years been closely associated with the work of examination of companies have been appointed Actuarial Examiners, and Mr. R. W. Warwick has been appointed Assistant Actuarial Examiner. All of these men are exceptionally well fitted by their special training and experience for the duties they are called upon to perform in their respective offices.

I have the honour to be, sir,

Your obedient servant,

G. D. FINLAYSON,

*Superintendent of Insurance.*

# ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS OF LIFE INSURANCE IN CANADA FOR THE YEAR 1915 IN ACCORDANCE WITH THE INSURANCE ACT, 1910.

# ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1915.

| COMPANIES. | Premiums for Year. | Number of Policies New and Taken up. | Amount of Policies New and Taken up. | Number of Policies in Force at Date. | Net Amount in Force. | Number of Policies become Claims | Net Amount of Policies become Claims. | Claims Paid (including Matured Endowments.) | Unsettled Claims. | | Date of Return |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted | Resisted | |
| *Canadian Companies.* | $ | | $ | | $ | | $ | $ | $ | $ | |
| Alberta-Saskatchewan Life | 4,495 | 34 | 54,500 | 79 | 127,000 | 1 | 1,000 | 1,000 | None. | None. | Dec 31, 1915 |
| Ancient Order of Foresters | 62,110 | 146 | 127,000 | 2,584 | 2,324,660 | 17 | 15,141 | 15,141 | 1,000 | None. | " 31, 1915 |
| British Columbia Life | 90,283 | 325 | 541,592 | 1,593 | 3,330,694 | 5 | 7,000 | 6,163 | 2,000 | None. | " 31, 1915 |
| Canada Life (Canadian Business) | 4,307,801 | 4,704 | 11,176,960 | 50,958 | 110,489,813 | 1,164 | 2,797,682 | 2,641,418 | 345,101 | None. | " 31, 1915 |
| Capital Life | 77,876 | 435 | 706,718 | 1,394 | 2,186,518 | 3 | 3,000 | 7,000 | 1,000 | None. | " 31, 1915 |
| Confederation (Canadian Business.) | 1,897,696 | 3,577 | 6,622,001 | 35,412 | 57,333,156 | 746 | 1,139,934 | 1,075,955 | 123,933 | None. | " 31, 1915 |
| Continental Life | 327,910 | 997 | 1,339,640 | 7,314 | 9,692,820 | 49 | 78,675 | 81,843 | 6,940 | None. | " 31, 1915 |
| Crown Life | 373,620 | 2038 | 3,305,721 | 7,347 | 11,832,758 | 53 | 110,200 | 82,384 | 24,245 | None. | " 31, 1915 |
| Dominion Life | 523,103 | 1,473 | 2,582,284 | 10,482 | 16,551,343 | 102 | 150,192 | 171,844 | 12,980 | None. | " 31, 1915 |
| Excelsior Life (Ordinary | 607,756 | 1,725 | 2,657,560 | 13,943 | 18,945,988 | 116 | 141,350 | 132,412 | 27,909 | 2,000 | " 31, 1915 |
| Excelsior Life (Industrial | 2,863 | None. | None. | 535 | 65,641 | 12 | 1,166 | 1,717 | None. | None. | " 31, 1915 |
| Great West (Canadian Business) | 3,550,451 | 10,847 | 20,786,982 | 58,158 | 115,256,723 | 303 | 625,611 | 597,305 | 83,572 | 10,000 | " 31, 1915 |
| Imperial (Canadian Business) | 1,497,791 | 3,767 | 6,978,387 | 24,057 | 42,715,358 | 163 | 290,956 | 293,076 | 49,686 | None. | " 31, 1915 |
| London Life (Ordinary | 672,814 | 3,110 | 3,730,845 | 17,979 | 19,705,394 | 144 | 126,061 | 119,671 | 22,313 | None. | " 31, 1915 |
| London Life (Industrial | 649,515 | 45,552 | 6,037,537 | 130,774 | 15,114,934 | 3,335 | 296,274 | 248,969 | 17,564 | None. | " 31, 1915 |
| Manufacturers (Canadian Business) | 1,960,927 | 3,951 | 7,128,690 | 38,584 | 57,956,388 | 404 | 672,780 | 660,533 | 88,319 | 23,000 | " 31, 1915 |
| Monarch Life | 170,611 | 657 | 1,390,088 | 3,414 | 7,231,335 | 4 | 6,000 | 6,024 | 5,000 | None. | " 31, 1915 |
| Mutual Life of Canada (Can. Bus.) | 3,494,420 | 6,274 | 11,942,940 | 57,241 | 98,589,168 | 671 | 1,181,673 | 1,180,932 | 126,622 | 52,000 | " 31, 1915 |
| National Life of Canada (Can. Bus.) | 640,920 | 1,672 | 3,337,526 | 10,893 | 19,647,298 | 70 | 139,316 | 158,391 | 2,901 | None. | " 31, 1915 |
| North American Life (Can. Bus.) | 1,695,423 | 3,776 | 6,911,215 | 30,876 | 49,112,462 | 405 | 578,997 | 565,610 | 88,812 | None. | " 31, 1915 |
| Northern Life | 379,058 | 974 | 1,414,083 | 7,792 | 10,065,042 | 44 | 60,145 | 56,505 | 5,867 | 6,000 | " 31, 1915 |
| Royal Guardians (Ordinary | 91,315 | 101 | 86,500 | 2,253 | 3,116,715 | 35 | 55,566 | 55,625 | 10,446 | None. | " 31, 1915 |
| Royal Guardians (Industrial | 732 | 808 | 108,074 | 724 | 95,890 | 1 | 43 | None. | 43 | None. | " 31. 1915 |
| Saskatchewan Life | 22,205 | 381 | 634,394 | 606 | 1,029,096 | None. | None | None. | None. | None. | " 31, 1915 |
| La Sauvegarde | 212,617 | 681 | 959,000 | 5,269 | 6,356,943 | 32 | 43,800 | 31,960 | 46,030 | None. | " 31, 1915 |
| Security Life | 33,334 | 273 | 382,500 | 935 | 887,900 | 4 | 3,300 | 5,300 | None. | 1,000 | " 31, 1915 |
| Sovereign Life | 189,893 | 611 | 1,225,500 | 2,819 | 5,367,512 | 18 | 40,000 | 31,250 | 9,000 | 5,000 | " 31, 1915 |
| Sun Life (Can. Bus.) (Ordinary | 4,872,675 | 9,562 | 17,668,493 | * 88,653 | *140,458,171 | 1,198 | 1,794,707 | 1,662,477 | 227,059 | 10,000 | " 31, 1915 |
| Sun Life (Can. Bus.) (Thrift | 33,719 | None. | None. | 5,873 | 793,585 | 111 | 15,662 | 18,296 | 1,079 | None. | " 31, 1915 |
| Travellers Life of Canada | 102,370 | 667 | 1,196,580 | 2,018 | 3,292,204 | 3 | 6,531 | 6,131 | None. | None. | " 31, 1915 |
| Totals for 1915 | 28,546,303 | 109,118 | 121,033,310 | 620,559 | 829,972,809 | 9,213 | 10,383,062 | 9,914,932 | 1,329,424 | 109,000 | |
| Totals for 1914 | 26,047,253 | 108,844 | 125,505,324 | 587,887 | 794,520,423 | 8,248 | 9,009,944 | 8,455,729 | 1,135,185 | 110,362 | |
| Increase, *i*; decrease, *d*. | *i* 2,499,050 | *i* 274 | *d* 4,472,014 | *i* 32,672 | *i* 35,452,386 | *i* 965 | *i* 1,373,118 | *i* 1,459,203 | *i* 194,239 | *d* 1,362 | |

*Including the business of the Federal Life Assurance Company, which this Company has reinsured.

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| ***British and Colonial Companies.*** | | | | | | | | | | | |
| Commercial Union | 23,888 | 7 | 46,500 | 192 | 739,939 | 5 | 38,847 | 41,931 | None. | None. | Dec 31, 1915 |
| *Edinburgh Life | 736 | None. | None. | 22 | 44,945 | 3 | 2,537 | 2,537 | None. | None. | " 31, 1915 |
| Gresham Life | 60,638 | 328 | 632,298 | 973 | 2,104,247 | 7 | 16,931 | 15,931 | 2,000 | None. | " 31, 1915 |
| *Life Association of Scotland | 7,482 | None. | None. | 245 | 484,738 | 20 | 47,090 | 39,731 | 24,851 | None. | April 5, 1915 |
| *Liverpool and London and Globe | 3,009 | None. | None. | 73 | 119,759 | 2 | 1,473 | 1,473 | None. | None. | Dec 31, 1915 |
| London and Lancashire Life | 455,168 | 449 | 1,075,011 | 7,526 | 14,359,873 | 155 | 330,678 | 323,765 | 51,339 | None. | " 31, 1915 |
| *London Assurance | 32 | None. | None. | None. | None. | 2 | 7,151 | None. | None. | None. | " 31, 1915 |
| Mutual Life and Citizens', Australia (Ordinary | 13,006 | 719 | 430,750 | 808 | 561,164 | 3 | 1,518 | 16 | 1,015 | None. | Nov. 30, 1915 |
| (Industrial | 23,397 | 5,226 | 746,168 | 4,745 | 652,480 | 26 | 3,436 | 1,501 | None. | None. | " 30, 1915 |
| North British and Mercantile | 25,463 | 20 | 88,500 | 349 | 870,907 | 21 | 50,849 | 48,187 | 16,242 | None. | Dec 31, 1915 |
| *Norwich Union Life | 5,326 | None. | None. | 90 | 137,741 | 6 | 7,731 | 7,731 | None. | None. | " 31, 1915 |
| Phœnix, of London | 211,924 | 190 | 784,000 | 2,269 | 7,261,897 | 72 | 265,170 | 250,050 | 50,726 | None. | " 31, 1915 |
| Royal | 453,852 | 305 | 933,065 | 3,173 | 7,977,580 | 36 | 66,622 | 63,596 | 6,030 | None. | " 31, 1915 |
| *Scottish Amicable | 852 | None. | None. | 24 | 63,165 | 6 | 12,233 | 3,742 | None. | None. | " 31, 1915 |
| *Scottish Provident | 450 | None. | None. | 17 | 56,242 | 1 | 1,517 | 1,517 | None. | None. | " 31, 1915 |
| Standard | 778,203 | 446 | 991,021 | 10,717 | 22,435,744 | 422 | 891,577 | 884,878 | 162,898 | 50,500 | Nov. 15, 1915 |
| *Star | 8,166 | None. | None. | 160 | 216,597 | 15 | 28,232 | 26,300 | 9,160 | None. | Dec. 31, 1915 |
| **Totals for 1915** | 2,071,592 | 7,690 | 5,727,313 | 31,383 | 58,087,018 | 802 | 1,773,592 | 1,712,889 | 324,261 | 50,500 | |
| **Totals for 1914** | 1,906,998 | 11,603 | 9,294,590 | 30,925 | 60,770,658 | 652 | 1,516,885 | 1,385,909 | 310,217 | None. | |
| **Increase, *i*; decrease, *d*** | *i* 164,594 | *d* 3,913 | *d* 3,567,277 | *i* 458 | *d* 2,683,640 | *i* 150 | *i* 256,707 | *i* 326,980 | *i* 14,044 | *i* 50,500 | |
| ***United States Companies.*** | | | | | | | | | | | |
| Ætna Life | 848,434 | 3,400 | 4,092,324 | 15,175 | 23,943,195 | 522 | 797,383 | 799,691 | 34,742 | None. | Dec. 31, 1915 |
| *Connecticut Mutual | 24,878 | None. | None. | 509 | 927,860 | 29 | 55,026 | 36,859 | 25,886 | None. | " 31, 1915 |
| Equitable | 875,927 | 1,492 | 2,845,680 | 12,283 | 25,233,198 | 206 | 471,876 | 452,284 | 59,093 | None. | " 31, 1915 |
| Germania Life | 1,944 | 3 | 17,500 | 53 | 93,473 | 2 | 1,388 | 6,066 | 388 | None. | " 31, 1915 |
| Metropolitan (Ordinary | 2,599,531 | 21,963 | 22,623,023 | 76,022 | 79,615,676 | 917 | 881,528 | 870,052 | 51,863 | 6,500 | " 31, 1915 |
| (Industrial | 3,436,822 | 213,338 | 26,354,882 | 791,251 | 89,848,773 | 8,375 | 776,329 | 772,848 | 23,245 | 2,628 | " 31, 1915 |
| Mutual Life of New York | 1,129,283 | 430 | 1,818,005 | 15,220 | 33,748,576 | 236 | 439,126 | 449,516 | 22,922 | None. | " 31, 1915 |
| *National Life of United States | 165 | None. | None. | 49 | 31,022 | 3 | 1,839 | 1,839 | None. | None. | " 31, 1915 |
| New York Life | 2,430,591 | 4,435 | 9,015,732 | 37,216 | 70,444,099 | 439 | 855,999 | 1,072,642 | 76,545 | 115,540 | " 31, 1915 |
| *Northwestern Mutual | 2,498 | None. | None. | 102 | 125,510 | 13 | 10,342 | 8,342 | 209 | None. | " 31, 1915 |
| *Phœnix Mutual | 19,776 | None. | None. | 401 | 351,597 | 13 | 22,050 | 22,050 | 4,420 | None. | " 31, 1915 |
| *Provident Savings | 52,275 | None. | 17,500 | 960 | 1,554,519 | 19 | 39,759 | 47,688 | 284 | None. | " 31, 1915 |
| Prudential (Ordinary | 682,159 | 6,232 | 6,929,749 | 23,497 | 26,933,219 | 121 | 160,335 | 161,871 | 22,283 | None. | " 31, 1915 |
| (Industrial | 1,373,831 | 112,326 | 15,466,821 | 311,790 | 40,094,423 | 2,079 | 238,024 | 229,755 | 17,881 | 1,122 | " 31, 1915 |
| State Life | 151,617 | 946 | 867,704 | 1,249 | 2,199,874 | 5 | 4,000 | 2,500 | 1,500 | None. | " 31, 1915 |
| Travelers Insurance Co | 563,503 | 924 | 3,650,015 | 6,129 | 19,361,398 | 105 | 477,129 | 437,114 | 116,035 | None. | " 31, 1915 |
| Union Mutual | 255,142 | 279 | 604,000 | 4,543 | 7,931,265 | 68 | 120,691 | 124,396 | 12,305 | None. | " 31, 1915 |
| United States Life | 40,407 | 20 | 73,500 | 561 | 1,119,173 | 16 | 50,686 | 46,686 | 6,150 | None. | " 31, 1915 |
| Totals for 1915 | 14,488,783 | 365,788 | 94,358,935 | 1,297,010 | 423,556,850 | 13,168 | 5,403,510 | 5,542,199 | 475,751 | 125,790 | |
| Totals for 1914 | 13,139,844 | 323,606 | 82,206,602 | 1,157,943 | 386,869,397 | 10,843 | 4,677,481 | 4,409,764 | 613,031 | 24,707 | |
| Increase, *i*; decrease, *d* | *i* 1,348,939 | *i* 42,182 | *i* 12,152,333 | *i* 139,067 | *i* 36,687,453 | *i* 2,325 | *i* 726,029 | *i* 1,132,435 | *d* 137,280 | *i* 101,083 | |

*These Companies have ceased doing new business in Canada.

# ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1915—*Concluded.*

## RECAPITULATION.

| COMPANIES. | Premiums for Year. | Number of Policies New and Taken up. | Amount of Policies New and Taken up. | Number of Policies in Force at Date. | Net Amount in Force. | Number of Policies become Claims. | Net Amount of Policies become Claims. | Claims Paid (including Matured Endowments.) | Unsettled Claims. | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted | Resisted |
| | $ | | $ | | $ | | $ | $ | $ | $ |
| Canadian Companies | 28,546,303 | 109,118 | 121,033,310 | 620,559 | 829,972,809 | 9,213 | 10,383,062 | 9,914,932 | 1,329,424 | 109,000 |
| British and Colonial Companies | 2,071,592 | 7,690 | 5,727,313 | 31,383 | 58,087,018 | 802 | 1,773,592 | 1,712,889 | 324,261 | 50,500 |
| United States Companies | 14,488,783 | 365,788 | 94,358,935 | 1,297,010 | 423,556,850 | 13,168 | 5,403,510 | 5,542,199 | 475,751 | 125,790 |
| Totals for 1915 | 45,106,678 | 482,596 | 221,119,558 | 1,948,952 | 1,311,616,677 | 23,183 | 17,560,164 | 17,170,020 | 2,129,436 | 285,290 |
| Totals for 1914 | 41,094,095 | 444,053 | 217,006,516 | 1,776,755 | 1,242,160,478 | 19,743 | 15,204,310 | 14,251,402 | 2,058,433 | 135,069 |
| Increase, *i*; decrease, *d* | *i* 4,012,583 | *i* 38,543 | *i* 4,113,042 | *i* 172,197 | *i* 69,456,199 | *i* 3,440 | *i* 2,355,854 | *i* 2,918,618 | *i* 71,003 | *i* 150,221 |

AMOUNTS OF INSURANCE EFFECTED IN CANADA DURING THE RESPECTIVE YEARS 1875–1915.

| Year. | Canadian Companies. | British and Colonial Companies. | United States Companies. | Total. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1875 | 5,077,601 | 1,689,833 | 8,306,824 | 15,074,258 |
| 1876 | 5,465,966 | 1,683,357 | 6,740,804 | 13,890,127 |
| 1877 | 5,724,648 | 2,142,702 | 5,667,317 | 13,534,667 |
| 1878 | 5,508,556 | 2,789,201 | 3,871,998 | 12,169,755 |
| 1879 | 6,112,706 | 1,877,918 | 3,363,600 | 11,354,224 |
| 1880 | 7,547,876 | 2,302,011 | 4,057,000 | 13,906,887 |
| 1881 | 11,158,479 | 2,536,120 | 3,923,412 | 17,618,011 |
| 1882 | 11,855,545 | 2,833,250 | 5,423,960 | 20,112,755 |
| 1883 | 11,883,317 | 3,278,008 | 6,411,635 | 21,572,960 |
| 1884 | 12,926,265 | 3,167,910 | 7,323,737 | 23,417,912 |
| 1885 | 14,881,695 | 3,950,647 | 8,332,646 | 27,164,988 |
| 1886 | 19,289,694 | 4,054,279 | 11,827,375 | 35,171,348 |
| 1887 | 23,505,549 | 3,067,040 | 11,435,721 | 38,008,310 |
| 1888 | 24,876,259 | 3,985,787 | 12,364,483 | 41,226,529 |
| 1889 | *26,438,358 | 3,399,313 | 14,719,266 | *44,556,937 |
| 1890 | 23,541,404 | 3,390,972 | 13,591,080 | 40,523,456 |
| 1891 | 21,904,302 | 2,947,246 | 13,014,739 | 37,866,287 |
| 1892 | 25,585,534 | 3,625,213 | 15,409,266 | 44,620,013 |
| 1893 | 28,089,437 | 2,967,855 | 14,145,555 | 45,202,847 |
| 1894 | 28,670,364 | 3,214,216 | 17,640,677 | 49,525,257 |
| 1895 | 27,909,672 | 3,337,638 | 13,093,888 | 44,341,198 |
| 1896 | 26,171,830 | 2,869,971 | 13,582,769 | 42,624,570 |
| 1897 | 30,351,021 | 2,778,510 | 15,138,134 | 48,267,665 |
| 1898 | 35,043,182 | 3,323,107 | 16,398,384 | 54,764,673 |
| 1899 | 42,138,128 | 3,748,127 | 21,514,478 | 67,400,733 |
| 1900 | 38,545,949 | 3,717,997 | 26,632,146 | 68,896,092 |
| 1901 | 38,298,747 | 3,059,043 | 32,541,438 | 73,899,228 |
| 1902 | 45,882,167 | 3,324,317 | 31,346,482 | 80,552,966 |
| 1903 | 55,169,104 | 3,132,904 | 33,265,797 | 91,567,805 |
| 1904 | 59,051,113 | 3,109,778 | 36,145,211 | 98,306,102 |
| 1905 | 67,539,141 | 3,381,980 | 34,486,215 | 105,907,336 |
| 1906 | 62,450,253 | 4,472,426 | 28,090,526 | 95,013,205 |
| 1907 | 61,838,766 | 3,501,743 | 25,042,423 | 90,382,932 |
| 1908 | 69,029,583 | 3,389,757 | 27,476,866 | 99,896,206 |
| 1909 | 79,121,977 | 3,930,230 | 48,686,871 | 131,739,078 |
| 1910 | 90,362,678 | 4,170,562 | 58,229,280 | 152,762,520 |
| 1911 | 110,077,453 | 5,591,832 | 61,197,694 | 176,866,979 |
| 1912 | 141,267,596 | 7,319,952 | 70,617,555 | 219,205,103 |
| 1913 | 131,493,582 | 6,950,695 | 93,164,269 | 231,608,546 |
| 1914 | 125,505,324 | 9,294,590 | 82,206,602 | 217,006,516 |
| 1915 | 121,033,310 | 5,727,313 | 94,358,935 | 221,119,558 |
| Totals | 1,778,324,131 | 149,535,350 | 1,050,787,058 | 2,978,646,539 |

NET AMOUNTS OF INSURANCE IN FORCE IN CANADA, 1875–1915.

| | | | | |
|---|---|---|---|---|
| 1875 | 21,957,296 | 19,455,607 | 43,596,361 | 85,009,264 |
| 1876 | 24,649,284 | 18,873,173 | 40,728,461 | 84,250,918 |
| 1877 | 26,870,224 | 19,349,204 | 39,468,475 | 85,687,903 |
| 1878 | 28,656,556 | 20,078,533 | 36,016,848 | 84,751,937 |
| 1879 | 33,246,543 | 19,410,829 | 33,616,330 | 86,273,702 |
| 1880 | 37,838,518 | 19,789,863 | 33,643,745 | 91,272,126 |
| 1881 | 46,041,591 | 20,983,092 | 36,266,249 | 103,290,932 |
| 1882 | 53,855,051 | 22,329,368 | 38,857,629 | 115,042,048 |
| 1883 | 59,213,609 | 23,511,712 | 41,471,554 | 124,196,875 |
| 1884 | 66,519,958 | 24,317,172 | 44,616,596 | 135,453,726 |
| 1885 | 74,591,139 | 25,930,272 | 49,440,735 | 149,962,146 |

*Including 20 months' business of the Canada Life.

NET AMOUNTS OF INSURANCE IN FORCE IN CANADA, 1875-1915—*Concluded.*

| Year. | Canadian Companies. | British and Colonial Companies. | United States Companies. | Total. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1886 | 88,181,859 | 27,225,607 | 55,908,230 | 171,315,696 |
| 1887 | 101,796,754 | 28,163,329 | 61,734,187 | 191,694,270 |
| 1888 | 114,034,279 | 30,003,210 | 67,724,094 | 211,761,583 |
| 1889 | 125,125,692 | 30,488,618 | 76,349,392 | 231,963,702 |
| 1890 | 135,218,990 | 31,613,730 | 81,591,847 | 248,424,567 |
| 1891 | 143,368,817 | 32,407,937 | 85,698,475 | 261,475,229 |
| 1892 | 154,709,077 | 33,692,706 | 90,708,482 | 279,110,265 |
| 1893 | 167,475,872 | 33,543,884 | 94,602,966 | 295,622,722 |
| 1894 | 177,511,846 | 33,911,885 | 96,737,705 | 308,161,436 |
| 1895 | 188,326,057 | 34,341,172 | 96,590,352 | 319,257,581 |
| 1896 | 195,303,042 | 34,837,448 | 97,660,009 | 327,800,499 |
| 1897 | 208,655,459 | 35,293,134 | 100,063,684 | 344,012,277 |
| 1898 | 226,209,636 | 36,606,195 | 105,708,154 | 368,523,985 |
| 1899 | 252,201,516 | 38,025,948 | 113,943,209 | 404,170,673 |
| 1900 | 267,151,086 | 39,485,344 | 124,433,416 | 431,069,846 |
| 1901 | 284,684,621 | 40,216,186 | 138,868,227 | 463,769,034 |
| 1902 | 308,202,596 | 41,556,245 | 159,053,464 | 508,812,305 |
| 1903 | 335,638,940 | 42,127,260 | 170,676,800 | 548,443,000 |
| 1904 | 364,640,166 | 42,608,738 | 180,631,886 | 587,880,790 |
| 1905 | 397,946,902 | 43,809,211 | 188,578,127 | 630,334,240 |
| 1906 | 420,864,847 | 45,655,951 | 189,740,102 | 656,260,900 |
| 1907 | 450,573,724 | 46,462,314 | 188,487,447 | 685,523,485 |
| 1908 | 480,266,931 | 46,161,957 | 193,087,126 | 719,516,014 |
| 1909 | 515,415,437 | 46,985,192 | 217,956,351 | 780,356,980 |
| 1910 | 565,667,110 | 47,816,775 | 242,629,174 | 856,113,059 |
| 1911 | 626,770,154 | 50,919,675 | 272,530,942 | 950,220,771 |
| 1912 | 706,656,117 | 54,537,725 | 309,114,827 | 1,070,308,669 |
| 1913 | 750,637,902 | 58,176,795 | 359,775,330 | 1,168,590,027 |
| 1914 | 794,520,423 | 60,770,658 | 386,869,397 | 1,242,160,478 |
| 1915 | 829,972,809 | 58,087,018 | 423,556,850 | 1,311,616,677 |

PREMIUM INCOME IN CANADA DURING THE RESPECTIVE YEARS 1875-1915.

| | | | | |
|---|---|---|---|---|
| 1875 | 707,256 | 623,296 | 1,551,835 | 2,882,387 |
| 1876 | 768,543 | 597,155 | 1,437,612 | 2,803,310 |
| 1877 | 770,319 | 577,364 | 1,299,724 | 2,647,407 |
| 1878 | 827,098 | 586,044 | 1,197,535 | 2,610,677 |
| 1879 | 919,345 | 565,875 | 1,121,537 | 2,606,757 |
| 1880 | 1,039,341 | 579,729 | 1,102,058 | 2,721,128 |
| 1881 | 1,291,026 | 613,595 | 1,190,068 | 3,094,689 |
| 1882 | 1,562,085 | 674,362 | 1,308,158 | 3,544,605 |
| 1883 | 1,652,543 | 707,468 | 1,414,738 | 3,774,749 |
| 1884 | 1,869,100 | 744,227 | 1,518,991 | 4,132,318 |
| 1885 | 2,092,986 | 803,980 | 1,723,012 | 4,619,978 |
| 1886 | 2,379,238 | 827,848 | 1,988,634 | 5,195,720 |
| 1887 | 2,825,119 | 890,332 | 2,285,954 | 6,001,405 |
| 1888 | 3,166,883 | 928,667 | 2,466,298 | 6,561,848 |
| 1889 | *4,459,595 | 979,847 | 2,785,403 | *8,224,845 |
| 1890 | 3,921,137 | 1,022,362 | 3,060,652 | 8,004,151 |
| 1891 | 4,258,926 | 1,030,479 | 3,128,297 | 8,417,702 |
| 1892 | 4,729,940 | 1,088,816 | 3,251,598 | 9,070,354 |
| 1893 | 5,156,008 | 1,073,541 | 3,403,230 | 9,632,779 |
| 1894 | 5,435,031 | 1,079,330 | 3,394,914 | 9,909,275 |
| 1895 | 5,702,783 | 1,137,366 | 3,452,205 | 10,292,354 |
| 1896 | 6,075,454 | 1,137,607 | 3,389,605 | 10,602,666 |
| 1897 | 6,598,012 | 1,174,732 | 3,443,074 | 11,215,818 |
| 1898 | 7,107,073 | 1,210,601 | 3,676,490 | 11,994,164 |
| 1899 | 7,805,174 | 1,276,229 | 3,957,304 | 13,038,707 |
| 1900 | 9,373,405 | 1,372,355 | 4,261,181 | 15,006,941 |
| 1901 | 9,133,890 | 1,346,666 | 4,709,298 | 15,189,854 |
| 1902 | 10,048,204 | 1,415,273 | 5,614,083 | 17,077,560 |

*Including 20 months' business of the Canada Life.

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PREMIUM INCOME IN CANADA DURING THE RESPECTIVE YEARS 1875-1915—*Concluded.*

| Year. | Canadian Companies. | British and Colonial Companies. | United States Companies. | Total. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1903 | 10,882,650 | 1,435,318 | 5,922,297 | 18,240,265 |
| 1904 | 11,959,100 | 1,473,514 | 6,536,710 | 19,969,324 |
| 1905 | 13,947,827 | 1,500,232 | 6,632,658 | 22,080,717 |
| 1906 | 14,093,056 | 1,583,861 | 6,687,539 | 22,364,456 |
| 1907 | 14,963,714 | 1,567,951 | 6,612,207 | 23,143,872 |
| 1908 | 16,081,504 | 1,546,941 | 7,069,494 | 24,697,939 |
| 1909 | 17,438,780 | 1,590,656 | 7,476,859 | 26,506,295 |
| 1910 | 19,952,162 | 1,580,255 | 8,239,486 | 29,771,903 |
| 1911 | 20,736,480 | 1,680,731 | 9,202,415 | 31,619,626 |
| 1912 | 23,540,081 | 1,768,046 | 10,401,389 | 35,709,516 |
| 1913 | 24,784,163 | 1,905,486 | 11,951,557 | 38,641,206 |
| 1914 | 26,047,253 | 1,906,998 | 13,139,844 | 41,094,095 |
| 1915 | 28,546,303 | 2,071,592 | 14,488,783 | 45,106,678 |
| Totals | 354,648,587 | 47,676,727 | 187,494,726 | 589,820,040 |

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of Canada, for the year 1915.

CANADA LIFE ASSURANCE COMPANY.

| — | Premiums for Year. | Number of Policies New and Taken up. | Amount of Policies New and Taken up. | Number of Policies in Force at Date. | Net Amount In Force at Date. | Number of Policies become Claims. | Net Amount of Policies become Claims. | Claims Paid (including matured Endowments.) | Unsettled Claims. | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted. | Resisted. |
| | $ | | $ | | $ | | $ | $ | $ | $ |
| In Canada | 4,307,801 | 4,704 | 11,176,960 | 50,958 | 110,489,813 | 1,164 | 2,797,682 | 2,641,418 | 345,104 | None. |
| In other countries | 2,151,104 | 1,841 | 4,466,766 | 21,051 | 46,151,310 | 281 | 769,944 | 760,243 | 101,693 | None. |
| Totals | 6,458,905 | 6,545 | 15,643,726 | 72,009 | 156,641,123 | 1,445 | 3,567,626 | 3,401,661 | 446,797 | None. |

CONFEDERATION LIFE ASSOCIATION.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 1,897,696 | 3,577 | 6,622,001 | 35,412 | 57,333,156 | 746 | 1,139,934 | 1,075,955 | 123,933 | None. |
| In other countries | 703,075 | 836 | 2,309,166 | 5,703 | 14,129,801 | 66 | 150,634 | 132,337 | 74,830 | None. |
| Totals | 2,600,771 | 4,413 | 8,931,167 | 41,115 | 71,462,957 | 812 | 1,290,568 | 1,208,292 | 198,763 | None. |

GREAT-WEST LIFE ASSURANCE COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 3,550,451 | 10,847 | 20,786,982 | 58,158 | 115,256,723 | 303 | 625,611 | 597,305 | 83,572 | 10,000 |
| In other countries | 82,238 | 411 | 735,401 | 1,614 | 2,828,213 | 3 | 7,000 | 7,000 | None. | None. |
| Totals | 3,632,689 | 11,258 | 21,522,383 | 59,772 | 118,084,936 | 306 | 632,611 | 604,305 | 83,572 | 10,000 |

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 1,497,791 | 3,767 | 6,978,387 | 24,057 | 42,715,358 | 163 | 290,956 | 293,076 | 49,686 | None. |
| In other countries | 215,088 | 218 | 466,700 | 2,349 | 3,891,059 | 22 | 41,404 | 32,888 | 16,254 | None. |
| Totals | 1,712,879 | 3,985 | 7,445,087 | 26,406 | 46,606,417 | 185 | 332,360 | 325,964 | 65,940 | None. |

## MANUFACTURERS LIFE INSURANCE COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 1,960,927 | 3,951 | 7,128,690 | 38,584 | 57,956,388 | 404 | 672,780 | 660,533 | 88,319 | 23,000 |
| In other countries | 1,271,310 | 2,128 | 3,458,536 | 15,848 | 24,418,669 | 203 | 357,810 | 359,489 | 116,461 | None. |
| Totals | 3,232,237 | 6,079 | 10,587,226 | 54,432 | 82,375,057 | 607 | 1,030,590 | 1,020,022 | 204,780 | 23,000 |

## MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 3,494,420 | 6,274 | 11,942,940 | 57,241 | 98,589,468 | 671 | 1,181,673 | 1,180,932 | 126,622 | 52,000 |
| In other countries | 30,142 | 22 | 58,000 | 399 | 765,890 | 2 | 4,500 | 4,500 | None. | None. |
| Totals | 3,524,562 | 6,296 | 12,000,940 | 57,640 | 99,355,358 | 673 | 1,186,173 | 1,185,432 | 126,622 | 52,000 |

## NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 640,920 | 1,672 | 3,337,526 | 10,893 | 19,647,298 | 70 | 139,316 | 158,391 | 2,901 | None. |
| In other countries | 9,012 | 58 | 54,500 | 236 | 239,750 | 1 | 1,000 | 1,000 | None. | None. |
| Totals | 649,932 | 1,730 | 3,392,026 | 11,129 | 19,887,048 | 71 | 140,316 | 159,391 | 2,901 | None. |

## NORTH AMERICAN LIFE ASSURANCE COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 1,695,423 | 3,776 | 6,911,215 | 30,876 | 49,412,462 | 405 | 578,997 | 565,610 | 88,812 | None. |
| In other countries | 205,924 | 428 | 802,303 | 3,590 | 5,732,932 | 36 | 60,878 | 49,348 | 11,000 | None. |
| Totals | 1,901,347 | 4,204 | 7,713,518 | 34,466 | 55,145,394 | 441 | 639,875 | 614,958 | 99,812 | None. |

## SUN LIFE ASSURANCE COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada — Ordinary | 4,872,675 | 9,562 | 17,668,493 | 88,653 | 140,458,171 | 1,198 | 1,794,707 | 1,662,477 | 227,059 | 10,000 |
| In Canada — Thrift | 33,719 | None. | None. | 5,873 | 793,585 | 111 | 15,662 | 18,296 | 1,079 | None. |
| In other countries — Ordinary | 6,942,969 | 8,037 | 17,012,579 | 61,492 | 115,490,283 | 914 | 1,812,936 | 1,631,707 | 603,630 | 19,825 |
| In other countries — Thrift | 26,942 | None. | None. | 3,577 | 662,121 | 48 | 9,126 | 10,416 | 489 | None. |
| Totals | 11,876,305 | 17,599 | 34,681,072 | 159,595 | 257,404,160 | 2,271 | 3,632,431 | 3,322,896 | 832,257 | 29,825 |

## *Canadian Life Companies

| | Companies. | Real Estate. | Loans on Real Estate. | Loans on Collaterals. | Cash Loans and Premium Obligations on Policies in force. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | $ cts. |
| 1 | Alberta-Saskatchewan Life | 4,374 05 | 5,200 00 | None. | None. |
| 2 | Ancient Order of Foresters | None. | 1,026 00 | None. | 23,440 00 |
| 3 | British Columbia Life | 4,732 60 | 132,248 91 | None. | 17,025 10 |
| 4 | Canada Life | 4,663,898 28 | 20,760,868 24 | 185,520 00 | 8,957,080 80 |
| 5 | Capital Life | None. | 75,600 00 | None. | 4,263 59 |
| 6 | Confederation Life | 2,468,178 69 | 6,716,313 08 | 19,174 58 | 2,999,088 04 |
| 7 | Continental Life | 494,296 17 | 539,609 78 | 30,284 95 | 249,787 67 |
| 8 | Crown Life | 361,507 87 | 581,667 13 | 21,000 00 | 327,367 89 |
| 9 | Dominion Life | 37,166 67 | 3,036,160 20 | None. | 277,286 74 |
| 10 | Excelsior Life | 924,319 71 | 2,048,854 34 | None. | 405,685 27 |
| 11 | Great-West Life | 545,593 00 | 12,201,764 99 | None. | 2,752,322 27 |
| 12 | Imperial Life | 398,102 08 | 6,072,979 89 | 24,881,79 | 1,656,217 87 |
| 13 | London Life | 27,925 71 | 4,087,129 04 | None. | 475,659 42 |
| 14 | Manufacturers Life | 84,941 15 | 8,755,513 34 | 60,300 00 | 3,369,093 60 |
| 15 | Monarch Life | 15,036 63 | 346,108 69 | None. | 80,890 57 |
| 16 | Mutual Life of Canada | 282,094 39 | 14,398,500 77 | None. | 3,840,226 06 |
| 17 | National Life of Canada | 275,000 00 | None. | None. | 526,846 93 |
| 18 | North American Life | 248,056 49 | 4,645,515 81 | 10,500 00 | 2,410,577 06 |
| 19 | Northern Life | 49,325 79 | 1,398,172 35 | 16,000 00 | 313,094 39 |
| 20 | †Royal Guardians | 103,278 73 | 142,080 00 | 1,500 00 | 69,711 28 |
| 21 | Saskatchewan Life | None. | 21,139 40 | None. | None. |
| 22 | La Sauvegarde | 302,810 50 | 164,708 61 | None. | 73,830 10 |
| 23 | Security Life | 472 25 | None. | None. | 2,153 21 |
| 24 | Sovereign Life | None. | 591,748 66 | None. | 193,949 23 |
| 25 | Sun Life | 2,805,094 94 | 9,292,326 68 | 1,312,592 25 | 10,257,724 35 |
| 26 | Travellers Life of Canada | None. | 43,700 00 | 15,000 00 | 20,351 24 |
| | Totals | 14,096,205 70 | 96,058,935 91 | 1,696,753 57 | 39,303,672 68 |

*Among the assets of certain of the above companies are included bonus stocks acquired in connection with bond purchases. In some instances the value has been assigned by the companies to these stocks (such value being then included in the above figures); in other instances the stocks are not yet deemed to be of appreciable or certain value. Particulars of all such stock holdings will appear in the full report.

†Including the Sickness and Funeral Department.

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## Assets, December, 31 1915.

| Bonds and Debentures. | Stocks. | Cash on hand and in Banks or deposited with Governments. | Interest and Rents due and accrued. | Outstanding and Deferred Premiums. | Other Assets. | Total Assets. | |
|---|---|---|---|---|---|---|---|
| $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| 48,720 18 | None. | 894 23 | 1,601 58 | 940 50 | 2,211 11 | 63,941 65 | 1 |
| 357,738 92 | None. | 22,627 55 | 11,261 29 | 29,500 30 | 41 13 | 445,635 19 | 2 |
| 54,230 00 | None. | 15,605 50 | 8,029 02 | 42,411 93 | 4,412 95 | 278,696 01 | 3 |
| 14,069,112 60 | 4,644,757 20 | 367,955 78 | 1,603,557 80 | 896,322 05 | 6,448 91 | 56,155,521 66 | 4 |
| 185,567 52 | None. | 16,085 46 | 6,629 40 | 16,507 06 | 2,279 19 | 306,932 22 | 5 |
| 5,888,811 00 | 1,030,086 00 | 233,897 13 | 553,718 24 | 674,427 98 | 8,957 30 | 20,592,652 04 | 6 |
| 539,707 09 | None. | 70,077 24 | 23,753 64 | 67,982 68 | 4,106 94 | 2,019,606 16 | 7 |
| 306,730 52 | 14,550 00 | 38,703 65 | 64,480 03 | 112,449 67 | 13,516 35 | 1,841,973 11 | 8 |
| 197,237 12 | None. | 5,555 22 | 210,653 08 | 180,812 49 | 9,760 48 | 3,954,632 00 | 9 |
| 67,665 00 | None. | 169,270 95 | 134,875 02 | 159,243 96 | 8,367 19 | 3,918,281 44 | 10 |
| 1,572,197 72 | 941,079 97 | 605,152 00 | 582,098 31 | 839,272 93 | 40,064 80 | 20,079,545 99 | 11 |
| 2,439,198 41 | 26,611 75 | 290,638 99 | 347,094 13 | 332,971 60 | 2,786 98 | 11,591,483 49 | 12 |
| 983,963 74 | 78,137 50 | 71,248 88 | 170,628 13 | 173,159 51 | 7,471 90 | 6,075,323 83 | 13 |
| 5,386,444 96 | 1,111,098 40 | 874,468 63 | 675,233 91 | 418,195 78 | 9,388 57 | 20,744,678 34 | 14 |
| 103,309 19 | None. | 51,319 57 | 28,080 62 | 87,055 62 | 7,000 00 | 718,800 89 | 15 |
| 6,155,669 63 | None. | 295,225 99 | 834,713 05 | 542,729 59 | 50,000 00 | 26,399,159 48 | 16 |
| 1,967,997 00 | 159,441 00 | 6,609 98 | 39,048 40 | 154,615 74 | 17,744 79 | 3,147,303 84 | 17 |
| 5,519,849 19 | 1,932,562 10 | 359,878 82 | 274,146 53 | 366,635 44 | 1,984 73 | 15,769,706 17 | 18 |
| 455,082 25 | 37,835 00 | 88,942 48 | 92,089 73 | 43,865 54 | 27,967 59 | 2,522,375 12 | 19 |
| 98,179 37 | None. | 18,122 79 | 8,081 46 | 15,888 90 | 3,306 15 | 460,148 68 | 20 |
| 93,302 39 | None. | 17,524 27 | 5,160 45 | 10,905 38 | 1,930 93 | 149,962 82 | 21 |
| 459,497 45 | None. | 14,726 71 | 23,200 72 | 39,058 87 | 37,392 29 | 1,115,225 25 | 22 |
| 88,192 01 | None. | None. | 1,313 85 | 4,901 79 | 4,894 19 | 101,927 30 | 23 |
| 262,807 91 | None. | 73,584 93 | 30,654 25 | 30,983 06 | 4,087 03 | 1,187,815 07 | 24 |
| 38,806,484 31 | 8,131,080 00 | 1,440,127 81 | 991,829 04 | 1,284,315 54 | 4,848 86 | 74,326,423 78 | 25 |
| 142,336 67 | None. | 11,184 46 | 2,528 09 | 37,571 91 | 3,010 09 | 275,682 46 | 26 |
| 86,250,032 15 | 18,107,238 92 | 5,159,429 02 | 6,724,459 77 | 6,562,725 82 | 283,980 45 | 274,243,433 99 | |

## Canadian Life Companies—

| | Companies. | Unsettled Claims. | *Net Reinsurance Reserve. | Sundry. | Total Liabilities including Reserve but not Capital Stock. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | $ cts. |
| 1 | Alberta-Saskatchewan Life | None. | *a* 4,486 00 | 3,687 45 | 8,173 45 |
| 2 | †Ancient Order of Foresters | 1,000 00 | † 391,052 00 | None. | 392,052 00 |
| 3 | British Columbia Life | 2,000 00 | *b* 174,307 00 | 5,554 93 | 181,861 93 |
| 4 | Canada Life | 446,796 52 | 48,071,228 00 | 1,244,662 88 | 49,762,687 40 |
| 5 | Capital Life | 1,000 00 | *c* 126,854 40 | 32,043 44 | 159,897 84 |
| 6 | Confederation Life | 198,763 00 | 17,785,653 00 | 200,853 73 | 18,185,269 73 |
| 7 | Continental Life | 6,940 00 | *d* 1,624,991 00 | 56,107 49 | 1,688,038 49 |
| 8 | Crown Life | 24,245 00 | *e* 1,519,467 00 | 68,834 91 | 1,612,546 91 |
| 9 | Dominion Life | 12,980 36 | 2,906,038 00 | 202,794 46 | 3,121,812 82 |
| 10 | Excelsior Life | 29,909 00 | 3,076,422 00 | 128,624 66 | 3,234,955 66 |
| 11 | Great-West Life | 93,571 65 | **14,458,514 00 | 1,718,860 57 | 16,270,946 22 |
| 12 | Imperial Life | 65,940 00 | 8,858,475 00 | 592,930 39 | 9,517,345 39 |
| 13 | London Life | 39,877 45 | 5,459,242 73 | 285,540 07 | 5,784,660 25 |
| 14 | Manufacturers Life | 227,780 29 | 17,337,011 00 | 625,231 95 | 18,190,023 24 |
| 15 | Monarch Life | 5,000 00 | *f* 492,294 00 | 9,476 17 | 506,770 17 |
| 16 | Mutual Life of Canada | 178,622 00 | 21,174,359 00 | 792,934 39 | 22,145,915 39 |
| 17 | National Life of Canada | 2,901 00 | ††*g* 2,541,379 00 | 268,663 14 | 2,812,943 14 |
| 18 | North American Life | 99,812 30 | 12,859,523 00 | 248,277 33 | 13,207,612 63 |
| 19 | Northern Life | 11,867 00 | *h* 1,857,703 66 | 57,863 35 | 1,927,434 01 |
| 20 | ‡Royal Guardians | 10,517 60 | ‖ 305,819 00 | 1,011 34 | 317,347 94 |
| 21 | Saskatchewan Life | None. | *i* 13,491 00 | 115 40 | 13,606 40 |
| 22 | La Sauvegarde | 46,030 00 | *j* 802,269 99 | 95,022 70 | 931,607 55 |
| 23 | Security Life | 1,000 00 | *k* 42,144 00 | 42,027 89 | 85,171 89 |
| 24 | Sovereign Life | 14,000 00 | *l* 810,195 00 | 12,274 63 | 836,469 63 |
| 25 | Sun Life | 862,081 84 | 64,692,598 09 | 876,152 41 | 66,430,832 34 |
| 26 | Travellers Life of Canada | None. | *m* 176,545 50 | 2,166 49 | 178,711 99 |
| | Totals | 2,382,635 01 | 227,562,062 37 | 7,571,712 17 | 237,504,694 41 |

*The following companies have made a deduction from Reserve as allowed under Section 42, subsection 3, of the Insurance Act, 1910:—(*a*) Alberta-Saskatchewan, $1,122; (*b*) British Columbia, $21,345; (*c*) Capital, $15,914.60; (*d*) Continental, $34,136; (*e*) Crown, $54,340; (*f*) Monarch, $24,809; (*g*) National, $80,128; (*h*) Northern, $32,161.41; (*i*) Saskatchewan, $10,501; (*j*) La Sauvegarde, $21,001.63; (*k*) Security, $5,283; (*l*) Sovereign, $22,339; (*m*) Travellers, $20,979.60

†Including a special reserve of $20,000 to provide for deferred mortality.

††Including a special contingency reserve of $10,000.

**Including a special War Mortality Reserve of $100,000.

‡Including the Sickness and Funeral Department.

‖Life reserve, $300,956; sickness, $4,285; funeral, $578.

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## Liabilities, December 31, 1915.

| Surplus of Assets over Liabilities excluding Capital. | Capital Stock Paid. | Basis of Reserve. (The Statutory basis is as follows:— (a) Assurances $O^m$ (5) 3½%; (b) Annuities O [am] & O [af] 3½%.) | |
|---|---|---|---|
| $ cts. | | | |
| 55,768 20 | 65,787 50 | $O^m$ (5) 3½%. | 1 |
| 53,583 19 | None. | $O^m$ (5) 3½%. | 2 |
| 96,834 08 | 100,000 00 | $O^m$ (5) 3½%. | 3 |
| 6,392,834 26 | 1,000,000 00 | Par Assces since 1899, $H^m$ 3%; all other Assces and bonuses, $H^m$ 3½%. Annuities Gov. Ann. select, since 1899, 3%; prior to 1900, 3½%. | 4 |
| 147,034 38 | 129,080 00 | Non Par $O^m$ (5) 3½%; Par. $O^m$ (5) 3%. | 5 |
| 2,407,382 31 | 100,000 00 | Issued at Ord. rates, $O^m$ (5); Interest,—prior to Jan. 1, 1896, 4%; 1896 to 1899 incl., 3½%; 1900 to 1915 incl., 3%. Tropical business, American Tropical, 3%. Annuities, B. O. Select, 3½%. | 6 |
| 331,567 67 | 200,000 00 | $O^m$ (5) 3½%. | 7 |
| 229,426 20 | 101,720 75 | $H^m$ 3½%; Annuities O (af) 3½ %. | 8 |
| 832,819 18 | 125,000 00 | Prior to 1910, $H^m$ 3½; after 1909 $O^m$ (5) 3%. | 9 |
| 683,325 78 | 90,000 00 | Life and Lim. Life, 1910–1915, $H^m$ 3%; all other $H^m$ 3½%. Monthly business, $H^m$ 3½%. | 10 |
| 3,808,599 77 | 933,803 30 | 3% Business Am. 3% and $O^m$ (5) 3%; all other $O^m$ (5) 3½%. Annuities B. O. Select 3½%. | 11 |
| 2,074,138 10 | 450,000 00 | $H^m$ 3%. Tropical and Sub-Trop. business, Am. Trop. 3%. Annuities B. O. Select 3%. | 12 |
| 290,663 58 | 50,000 00 | Ordinary: issued prior to Jan. 1, 1910, $H^m$ 3½%; since, $O^m$ (5) 3%; Indust.: issued prior to Jan. 1, 1900, Combined Exp. 3½%; since, Farr's, No. 3, 3% | 13 |
| 2,554,655 10 | 300,000 00 | $H^m$ 3½%; Tropical, Am. Trop. 3½%; sub-Tropical, mean of $H^m$ and Am. Trop. 3½%; Annuities B. O. Select 3½%. | 14 |
| 212,030 72 | 100,743 38 | $O^m$ (5) 3½%. | 15 |
| 4,253,244 09 | None. | Assurances $O^m$ (5) 3½% prior to 1903; 3% thereafter. Annuities O[am] and O[af] 3½% prior to 1903; 3% thereafter. | 16 |
| 334,360 70 | 250,000 00 | $H^m$ 3½%. | 17 |
| 2,562,093 54 | 60,000 00 | $H^m$ 3½%; Tropical business, Am. Trop. 3%; Sub-tropical, Table based on mean of "$q^x$" of $H^m$ and Am. Trop. 3%; Annuities, B. O. Select 3½%. | 18 |
| 594,941 11 | 481,127 50 | $O^m$ (5) 3½%; Annuities B. O. Select 3½%. | 19 |
| 142,800 74 | None. | National Fraternal Congress, 4%. | 20 |
| 136,356 42 | 100,000 00 | $O^m$ (5) 3½%. | 21 |
| 183,617 70 | 178,425 00 | Annual Dividend $O^m$ (5) 3%; all other $O^m$(5) 3½%. | 22 |
| 16,755 41 | 93,746 38 | Life $O^m$ (5) 3%; Endowment $O^m$ (5) 3½%. | 23 |
| 351,345 44 | 209,995 00 | Participating $O^m$ (5) 3%; Non. Par. $O^m$ (5) 3½%. | 24 |
| 7,895,591 44 | 350,000 00 | Sun,—Prior to Jan. 1, 1903, $O^m$ (5) 3½%; since Dec. 31, 1902, $O^m$ (5) 3%. Federal,—Guaranteed Security policies since 1899, and Life and Lim. Payt. Life Deferred Dividend policies since 1904, $O^m$ (5) 3%; all other $O^m$ (5) 3½%. All annuities B. O. Select 3½%. | 25 |
| 96,970 47 | 112,590 00 | $O^m$ (5) 3% for Life Participating Policies and $O^m$ (5) 3½% for all other. | 26 |
| 36,715 309 30 | 5,582,018 81 | | |

## TABLE showing the Assets in Canada of British and Colonial Companies

| | Companies. | Real Estate. | Loans on Real Estate. | Loans on Collaterals. | Cash Loans and Premium Obligations on Policies in force. |
|---|---|---|---|---|---|
| | *British and Colonial Companies.* | $ cts. | $ cts. | $ cts. | $ cts. |
| 1 | Commercial Union | None. | 4,070,980 04 | None. | 15,403 40 |
| 2 | Edinburgh Life | None. | None. | None. | 1,153 41 |
| 3 | Gresham Life | 130,000 00 | 829,200 00 | None. | 3,153 04 |
| 4 | Life Association of Scotland | None. | None. | None. | 53,073 56 |
| 5 | *Liverpool and London and Globe | ..... | ..... | ..... | ..... |
| 6 | London and Lancashire Life | 235,600 00 | 1,922,066 03 | 6,046,49 | 638,453 60 |
| 7 | Mutual Life and Citizens' (Australia) | None. | None. | None. | None. |
| 8 | North British and Mercantile | None. | 3,668,744 94 | None. | 42,328 37 |
| 9 | Norwich Union Life | None. | None. | None. | None |
| 10 | Phœnix, of London | 220,463 77 | 1,349,627 72 | None. | 249,418 39 |
| 11 | Royal | None. | None. | None. | 126,676 63 |
| 12 | Scottish Amicable | None. | None. | None. | 5,922 73 |
| 13 | Scottish Provident | None. | None. | None. | 6,302 33 |
| 14 | Standard | 375,150 37 | 5,912,237 15 | 149,146 07 | 1,563,476 16 |
| 15 | Star | None. | 81,914 67 | None. | 8,442 49 |
| | Totals | 961,214 14 | 17,834,770 55 | 155,192 56 | 2,713,804 11 |

*This Company also does fire business and has not made a separation of its assets as between fire and life branch. Its total assets in Canada and its total liabilities in Canada are shown on pages cxxii and cxxvi of Vol. I.

## TABLE showing the Assets in Canada of United States Companies

| | Companies. | Real Estate. | Loans on Real Estate. | Loans on Collaterals. | Cash Loans and Premium Obligations on Policies in force. |
|---|---|---|---|---|---|
| | *United States Companies.* | $ cts. | $ cts. | $ cts. | $ cts. |
| 1 | Ætna Life | None. | None. | None. | 879,095 95 |
| 2 | Connecticut Mutual | None. | None. | None. | None. |
| 3 | Equitable Life | None. | None. | None. | 1,265 658 09 |
| 4 | Germania Life | None. | None. | None. | 7,913 89 |
| 5 | Metropolitan Life | 72,558 65 | 4,805,000 00 | None. | 1,522,214 56 |
| 6 | Mutual Life of New York | None. | None. | None. | 1,980,744 83 |
| 7 | National Life of United States | None. | None. | None. | None. |
| 8 | New York Life | None. | 5,424,818 57 | None. | 3,633,043 60 |
| 9 | Northwestern Mutual | None. | None. | None. | 3,510 00 |
| 10 | Phœnix Mutual | None. | None. | None. | None. |
| 11 | Provident Savings | None. | None. | None. | 83,500 55 |
| 12 | Prudential | None. | None. | None. | 161,570 27 |
| 13 | State Life | None. | 59,100 00 | None. | 66,055 88 |
| 14 | Travelers Insurance Co | None. | 1,684,932 67 | None. | 838,448 00 |
| 15 | Union Mutual | None. | None. | None. | 361,520 00 |
| 16 | United States Life | None. | None. | None. | 47,514 97 |
| | Totals | 72,558 65 | 11,963,851 24 | None. | 10,850,790 59 |

transacting business of Life Insurance in Canada, at December 31, 1915.

| Bonds and Debentures. | Stocks. | Cash on hand and in banks. | Interest and Rents due and accrued. | Outstanding and Deferred Premiums. | Other Assets. | Total Assets. | |
|---|---|---|---|---|---|---|---|
| $ cts | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| 272,793 34 | None. | 29,319 89 | 86,515 57 | 3,836 76 | None. | 4,478,849 00 | 1 |
| 60,853 34 | None. | 45,660 25 | 43 80 | None. | None. | 107,710 80 | 2 |
| 113,250 00 | None. | 23,657 41 | 9,314 01 | 14,738 64 | 2,181 70 | 1,125,494 80 | 3 |
| 137,772 90 | None. | 44,690 88 | 1,286 74 | 2,145 13 | None. | 238,969 21 | 4 |
| ..... | ..... | ..... | ..... | ..... | ..... | ..... | 5 |
| 2,671,821 97 | None. | 183,925 15 | 105,579 91 | 109,195 05 | 7,250 78 | 5,879,938 98 | 6 |
| 102,200 00 | None. | 2,907,59 | 1,774 28 | 3,357 26 | None. | 110.239 13 | 7 |
| 968,592 58 | None. | 47,265 34 | 83,614 25 | 4,300 78 | None. | 4,814,846 26 | 8 |
| 150,490 19 | None. | 2,940 04 | None. | None. | None. | 153,430 23 | 9 |
| 898,867 80 | None. | 108,287 11 | 58,511 79 | 41,179 78 | None. | 2,926,356 36 | 10 |
| 879,769 33 | None. | 82,071 83 | 13,091 25 | 60,210 37 | None. | 1,161,819 41 | 11 |
| 111,750 00 | None. | None. | None. | 119,31 | None. | 117,792 04 | 12 |
| 67,750 00 | None. | None | 73 00 | None. | None. | 74,125 33 | 13 |
| 8,085,442 95 | 120 00 | 116,111 34 | 43,883 82 | 107,751 27 | 791 52 | 16,354,110 65 | 14 |
| 154,385 27 | None. | 15,594 05 | 3,721 01 | 827 02 | None. | 264,884 51 | 15 |
| 14,675,739 67 | 120 00 | 702,430 88 | 407,409 43 | 347,661 37 | 10,224 00 | 37,808,566 71 | |

transacting business of Life Insurance in Canada, at December 31st, 1915.

| Bonds and Debentures. | Stocks. | Cash on hand and in banks. | Interest and Rents due and accrued. | Outstanding and Deferred Premiums. | Other Assets. | Total Assets. | |
|---|---|---|---|---|---|---|---|
| $ cts. | $ cts. | $ cts | $ cts. | $ cts. | $ cts. | $ cts. | |
| 4,668,761 49 | None. | 19,348 56 | 77,066 22 | 96,169 27 | None. | 5,740,441 49 | 1 |
| 101,643 40 | None. | None. | None. | None. | None. | 101,643 40 | 2 |
| 5,703,072 16 | None. | 162,120 92 | 93,584 41 | 84,926 49 | None. | 7,309,362 07 | 3 |
| 106,653 33 | None. | None. | 2,147 13 | 80 36 | None. | 116,794 71 | 4 |
| 14,880,905 77 | None. | None. | 408,045 00 | 491,508 00 | None. | 22,180,231 98 | 5 |
| 8,489,736 13 | None. | 47,000 16 | 182,758 97 | 97,424 55 | 54 08 | 10,797,718 72 | 6 |
| 53,800 00 | None. | None. | 633 33 | 61 03 | None. | 54,494 36 | 7 |
| 6,831,258 94 | None. | 1,215,210 95 | 210,776 80 | 246,322 43 | 1,819 94 | 17,563,251 23 | 8 |
| 110,000 00 | None. | None. | 131 54 | 93 26 | None. | 113,734 80 | 9 |
| 114,772 00 | None. | None. | None. | 311 29 | None. | 115,083 29 | 10 |
| 386,949 78 | None. | None. | 8,443 32 | 4,957 00 | None. | 483,850 65 | 11 |
| 3,481,445 27 | None. | 861,745 06 | 54,026 39 | 166,842 95 | None. | 4,725 629 94 | 12 |
| 135,760 00 | None. | 1,200 00 | 4,058 16 | 2,963 40 | None. | 269,137 44 | 13 |
| 2,829,121 39 | None. | 90,945 70 | 83,626 46 | 63,802 29 | None. | 5,590,876 51 | 14 |
| 1,535,229 94 | None. | 10,717 27 | 23,043 67 | 27,026 68 | None. | 1,957,537 56 | 15 |
| 292,250 86 | None. | None. | 4,220 85 | 4,736 22 | None. | 348,722 90 | 16 |
| 49,721,360 46 | None. | 2,408,288 62 | 1,152,562 25 | 1,287,225 22 | 1,874 02 | 77,468,511 85 | |

TABLE showing the Liabilities in Canada of British and Colonial and United States Companies transacting business of Life Insurance in Canada, at December 31, 1915.

LIABILITIES IN CANADA, AT DECEMBER 31, 1915.

| Companies. | Unsettled Claims. | Net Reinsurance Reserve. | Sundry. | Total Liabilities, including Reserve. | *e* Excess of Assets over Liabilities. — *d* The Reverse |
|---|---|---|---|---|---|
| *British and Colonial Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Commercial Union | None. | 262,543 50 | 660 32 | 263,203 82 | *e* 4,215,645 18 |
| Edinburgh Life | None. | 34,606 89 | None. | 34,606 89 | *e* 73,103 91 |
| Gresham Life | 2,000 00 | 97,335 00 | 369 40 | 99,704 40 | *e* 1,025,790 40 |
| Life Association of Scotland | 24,850 93 | 403,627 49 | None. | 428,478 42 | *d* 189,509 21 |
| Liverpool and London and Globe | None. | 70,000 00 | 25 00 | 70,025 00 | |
| London and Lancashire Life | 51,339 14 | 4,218,485 00 | 23,090 96 | 4,292,915 10 | *e* 1,587,023 88 |
| Mutual Life and Citizens' (Australia) | 1,015 00 | 31,258 82 | 14,175 14 | 46,448 96 | *e* 63,790 17 |
| North British and Mercantile | 16,242 06 | 365,918 90 | 1,002 71 | 383,163 67 | *e* 4,431,682 59 |
| Norwich Union Life | None. | 64,000 00 | 61,225 00 | 125,225 00 | *e* 28,205 22 |
| Phœnix, of London | 50,725 50 | 2,392,411 00 | 16,025 86 | 2,459 162 36 | *e* 467,194 00 |
| Royal | 6,030 00 | 1,239,060 00 | 4,008 15 | 1,249,098 15 | *d* 87,278 74 |
| Scottish Amicable | None. | 48,189 73 | 6 49 | 48,196 22 | *e* 69,595 82 |
| Scottish Provident | None. | 45,279 47 | None. | 45,279 47 | *e* 28,845 86 |
| Standard | 213,398 40 | 9,365,440 00 | 89,382 52 | 9,668,220 92 | *e* 6,685,889 73 |
| Star | 9,160 30 | 122,675 00 | None. | 131,835 30 | *e* 133,049 21 |
| Totals | 374,761 33 | 18,760,830 80 | 209,971 55 | 19,345,563 68 | |
| *United States Companies.* | | | | | |
| Ætna Life | 34,742 00 | 6,121,255 00 | 62,025 94 | 6,218,022 94 | *d* 477,581 45 |
| Connecticut Mutual | 25,886 00 | 455,857 38 | None. | 481,743 38 | *d* 380,099 98 |
| Equitable Life | 59,092 99 | 6,939,449 00 | 94,228 80 | 7,092,770 79 | *e* 216,591 28 |
| Germania Life | 388 00 | 32,683 00 | 104 59 | 33,175 59 | *e* 83,619 12 |
| Metropolitan Life | 84,235 79 | 20,278,847 00 | 584,021 62 | 20,947,104 41 | *e* 1,233,127 57 |
| Mutual Life of New York | 22,921 66 | 9,515,357 00 | 127,138 72 | 9,665,417 38 | *e* 1,132,301 34 |
| National Life of United States | None. | 23,700 00 | None. | 23,700 00 | *e* 30,794 36 |
| New York Life | 192,085 24 | 14,824,123 00 | 251,495 60 | 15,267,703 84 | *e* 2,295,547 39 |
| Northwestern Mutual | 209 00 | 79,169 00 | 82 17 | 79,460 17 | *e* 34,274 63 |
| Phœnix Mutual | 4,419 73 | 275,000 00 | None. | 279,419 73 | *d* 164,336 44 |
| Provident Savings | 284 00 | 469,044 00 | 2,099 21 | 471,427 21 | *e* 12,423 44 |
| Prudential | 41,285 85 | 3,465,727 00 | 164,709 84 | 3,671,722 69 | *e* 1,053,907 25 |
| State Life | 1,500 00 | 250,891 37 | 80,091 73 | 332,483 10 | *d* 63,345 66 |
| Travelers Insurance Co | 116,035 00 | 4,140,941 00 | 310,332 85 | 4,567,308 85 | *e* 1,023,567 66 |
| Union Mutual | 12,305 04 | 1,938,328 00 | 8,936 81 | 1,959,569 85 | *d* 2,032 29 |
| United States Life | 6,150 00 | 313,927 00 | 2,599 56 | 322,676 56 | *e* 26,046 34 |
| Totals | 601,540 30 | 69,124,298 75 | 1,687,867 44 | 71,413,706 49 | *e* 6,054,804 56 |

TABLE showing the Cash Income, excluding Receipts on account of Capital Stock, of Canadian Companies transacting Life Insurance for the Year 1915.

| Companies. | Net Premium Income. | Consideration for Annuities. | Interest, Rents and Dividends on Stocks, etc. | Sundry. | Total. |
|---|---|---|---|---|---|
| *Canadian Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Alberta-Saskatchewan Life.. | 4,495 25 | None. | 2,780 76 | None. | 7,276 01 |
| Ancient Order of Foresters.... | 62,110 29 | None. | 19,892 80 | None. | 82,003 09 |
| British Columbia Life..... | 90,283 24 | None. | 12,584 06 | * 888 75 | 103,756 05 |
| Canada Life ..... | 6,195,452 71 | 263,452 32 | 2,786,225 99 | 62,778 53 | 9,307,909 55 |
| Capital Life... ..... | 77,875 52 | None. | 11,985 64 | * 12,030 00 | 101,891 16 |
| Confederation Life..... | 2,474,466 40 | 126,304 60 | 994,667 27 | 2,610 34 | 3,598,048 61 |
| Continental Life..... | 327,909 51 | None. | 101,407 60 | 884 08 | 430,201 19 |
| Crown Life ..... | 373,620 32 | None. | 65,770 60 | 88 05 | 439,478 97 |
| Dominion Life..... | 523,102 81 | None. | 216,150 99 | 403 34 | 739,657 14 |
| Excelsior Life..... | 610,619 27 | None. | 192,976 65 | 3,313 05 | 806,908 97 |
| Great-West Life..... | 3,629 542 95 | 3,146 00 | 1,141,170 74 | 5,630 87 | 4,779,490 56 |
| Imperial Life..... | 1,712,879 40 | None. | 650,006 54 | 2,650 58 | 2,365,536 52 |
| London Life..... | 1,313,189 00 | 9,140 12 | 343,793 23 | None. | 1,666,122 35 |
| Manufacturers Life..... | 3,229,795 44 | 2,442 00 | 1,155,412 61 | 113 71 | 4,387,763 76 |
| Monarch Life..... | 170,610 73 | None. | 34,517 31 | 25 00 | 205,153 04 |
| Mutual Life of Canada..... | 3,516,911 89 | 7,650 27 | 1,448,219 72 | None. | 4,972,781 88 |
| National Life of Canada... | 649,932 15 | None. | 139,710 81 | None. | 789,642 96 |
| North American Life..... | 1,901,346 86 | None. | 846,643 29 | 1,960 65 | 2,749,950 80 |
| Northern Life..... | 379,058 10 | None. | 131,547 37 | None. | 510,605 47 |
| Royal Guardians..... | ‡ 99,851 07 | None. | 18,933 84 | None. | 118,784 91 |
| Saskatchewan Life..... | 22,205 07 | None. | 9,549 53 | * 9,789 86 | 41,544 46 |
| La Sauvegarde..... | 212,617 19 | None. | 38,242 17 | 94 00 | 250,953 36 |
| Security Life..... | 33,333 56 | None. | 3,151 67 | * 6,674 03 | 43,159 26 |
| Sovereign Life..... | 189,893 13 | None. | 62,608 06 | 10 00 | 252,511 19 |
| Sun Life..... | 10,588,842 30 | 1,287,462 45 | 4,073,088 12 | † 23,279 44 | 15,972,672 31 |
| Travellers Life of Canada.... | 102,369 78 | None. | 11,665 98 | None. | 114,035 76 |
| Totals..... | 38,492,313 94 | 1,699,597 76 | 14,512,703 35 | 133,224 28 | 54,837,839 33 |

*Premium on capital stock. †After deducting $47,610.06 net loss on securities actually sold. ‡Including the Sickness and Funeral department premiums, $2,149.66. The premium income here shown includes per capita tax, enrolment fees, etc.

Received on account of capital stock not included in income:—

Capital Life, $800; Excelsior Life, $5,000; Great West Life, $145,576.46; Northern, $550; Security, $4,538.73; Sun Life, $100,000; Travellers, $5,750.

TABLE showing the Cash Income in Canada of British and Colonial Companies transacting Life Insurance for the Year 1915.

| Companies. | Net Premium Income. | Consideration for Annuities. | Interest, Rents and Dividends on Stocks, etc. | Sundry. | Total. |
|---|---|---|---|---|---|
| *British and Colonial Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Commercial Union | 23,887 98 | None. | 231,727 02 | None. | 255,615 00 |
| Edinburgh Life | 735 65 | None. | 36,186 36 | None. | 36,922 01 |
| Gresham Life | 60,330 12 | 307 50 | 60,160 35 | None. | 120,797 97 |
| Life Association of Scotland | 7,482 06 | None. | 3,299 62 | None. | 10,781 68 |
| Liverpool and London and Globe | 3,009 07 | None. | None. | None. | 3,009 07 |
| London and Lancashire Life | 455,167 61 | None. | 274,716 19 | 60 10 | 729,943 90 |
| London Assurance | 32 04 | None. | None. | None. | 32 04 |
| Mutual Life and Citizens' (Australia) | 36,402 89 | None. | 4,610 34 | 143 91 | 41,157 14 |
| North British and Mercantile | 25,463 15 | None. | 247,656 42 | 1 02 | 273,120 59 |
| Norwich Union Life | 5,326 01 | None. | 390 06 | None. | 5,716 07 |
| Phœnix, of London | 211,924 33 | None. | 134,231 46 | 1,103 61 | 347,259 40 |
| Royal | 453,852 27 | None. | 47,430 72 | None. | 501,282 99 |
| Scottish Amicable | 852 13 | None. | 5,631 16 | None. | 6,483 29 |
| Scottish Provident | 449 54 | None. | 3,230 86 | None. | 3,680 40 |
| Standard | 778,203 21 | None. | 871,249 42 | 888 65 | 1,650,341 28 |
| Star | 8,165 97 | None. | 12,880 63 | None. | 21,046 60 |
| Totals | 2,071,284 03 | 307 50 | 1,933,400 61 | 2,197 29 | 4,007,189 43 |

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## TABLE showing the Cash Income in Canada of United States Companies transacting Life Insurance for the Year 1915.

| Companies. | Net Premium Income. | Consideration for Annuities. | Interest, Rents and Dividends on Stocks, etc. | Sundry. | Total. |
|---|---|---|---|---|---|
| *United States Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Ætna Life | 848,433 81 | None. | 280,443 19 | ††—500 00 | 1,128,377 00 |
| Connecticut Mutual | 24,877 75 | None. | 10,353 77 | None. | 35,231 52 |
| Equitable Life | 871,560 55 | 4,366 09 | 318,192 01 | None. | 1,194,118 65 |
| Germania Life | 1,944 01 | None. | 5,141 93 | None. | 7,085 94 |
| Metropolitan Life | 6,036,352 89 | None. | 1,063,462 43 | 15,674 10 | 7,115,489 42 |
| Mutual Life of New York | 1,126,247 07 | 3,035 79 | 430,865 51 | None. | 1,560,148 37 |
| National Life of the United States | 164 70 | None. | None. | None. | 164 70 |
| New York Life | 2,425,775 55 | 4,815 17 | 877,549 52 | None. | 3,308,140 24 |
| Northwestern Mutual | 2,497 86 | None. | 210 60 | None. | 2,708 46 |
| Phœnix Mutual | 19,776 36 | None. | 5,136 51 | None. | 24,912 87 |
| Provident Savings | 52,275 13 | None. | 23,758 53 | None. | 76,033 66 |
| Prudential | 2,055,989 64 | None. | 178,285 65 | 63 62 | 2,234,338 91 |
| State Life | 151,616 83 | None. | 15,054 95 | None. | 166,671 78 |
| Travelers Insurance Co | 563,502 85 | None. | 321,494 22 | None. | 884,997 07 |
| Union Mutual | 255,142 31 | None. | 88,583 60 | None. | 343,725 91 |
| United States Life | 40,407 32 | None. | 14,612 37 | None. | 55,019 69 |
| Totals | 14,476,564 63 | 12,217 05 | 3,633,144 79 | 15,237 72 | 18,137,164 19 |

††Net loss on securities sold.

# PAYMENTS TO POLICYHOLDERS, 1915.

| Companies. | Death claims. | Matured Endowments. | Paid to Annuitants. | Paid for Surrendered Policies. | Dividends paid Policyholders. | Total paid to Policyholders | Net Premium Income (including consideration for Annuities). |
|---|---|---|---|---|---|---|---|
| *Canadian Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Alberta-Saskatchewan Life | 1,000 00 | None. | None. | None. | None. | 1,000 00 | 4,495 25 |
| Ancient Order of Foresters | 14,641 00 | 500 00 | None. | 7,372 50 | 2,028 00 | 24,541 50 | 62,110 29 |
| British Columbia Life | 6,162 50 | None. | None. | 10,044 20 | None. | 16,206 70 | 90,283 24 |
| Canada Life | 2,298,939 60 | 1,102,721 36 | 273,453 32 | 1,542,736 83 | 2,604,350 01 | 7,822,201 12 | 6,458,905 03 |
| Capital Life | 7,000 00 | None. | None | 3,197 58 | None | 10,197 58 | 77,875 52 |
| Confederation Life | 640,651 00 | 567,640 60 | 95,961 48 | 494,716 83 | 263,149 85 | 2,062,119 76 | 2,600,771 00 |
| Continental Life | 67,842 79 | 14,000 00 | None. | 35,517 76 | 2,319 05 | 119,679 60 | 327,909 51 |
| Crown Life | 82,384 00 | None. | 500 40 | 37,176 94 | 71 00 | 120,132 34 | 373,620 32 |
| Dominion Life | 111,944 19 | 59,900 00 | 441 80 | 40,916 83 | 52,109 04 | 265,311 86 | 523,102 81 |
| Excelsior Life | 91,043 61 | 43,085 80 | 1,070 00 | 106,269 58 | 33,315 08 | 274,784 07 | 610,619 27 |
| Great-West Life | 501,818 65 | 102,486 15 | 9,311 95 | 382,475 75 | 284,731 24 | 1,280,823 74 | 3,632,688 95 |
| Imperial Life | 237,872 84 | 88,091 61 | 3,685 22 | 168,985 07 | 37,771 81 | 536,406 55 | 1,712,879 40 |
| London Life | 188,292 00 | 180,347 85 | 793 35 | 45,395 16 | 20,467 00 | 435,295 36 | 1,322,329 12 |
| Manufacturers Life | 606,490 26 | 413,531 42 | 2,377 21 | 583,474 93 | 218,288 01 | 1,824,161 83 | 3,232,237 44 |
| Monarch Life | 6,023 85 | None | None | 13,692 50 | None | 19,716 35 | 170,610 73 |
| Mutual Life of Canada | 745,676 59 | 439,755 00 | 9,391 21 | 338,680 37 | 502,310 41 | 2,035,813 58 | 3,524,562 16 |
| National Life of Canada | 145,257 13 | 14,134 00 | 35 36 | 87,238 21 | 4,369 02 | 251,033 72 | 649,932 15 |
| North American Life | 388,604 19 | 226,353 99 | 12,451 08 | 542,270 20 | 216,345 82 | 1,386,025 28 | 1,901,346 86 |
| Northern Life | 47,024 41 | 9,480 70 | 351 00 | 39,466 63 | 3,222 30 | 99,545 04 | 379,058 10 |
| *Royal Guardians | 55,624 80 | None. | None. | 4,557 72 | None. | 60,182 52 | 99,851 07 |
| Saskatchewan Life | None. | None | None. | None. | None | None. | 22,205 07 |
| La Sauvegarde | 30,960 00 | 1,000 00 | None. | 17,438 69 | 215 19 | 49,613 88 | 212,617 19 |
| Security Life | 5,300 00 | None. | None. | 1,155 50 | None. | 6,455 50 | 33,333 56 |
| Sovereign Life | 16,300 00 | 15,000 00 | None | 33,182 86 | 3,156 18 | 67,639 04 | 189,893 13 |
| Sun Life | 2,069,123 43 | 1,253,772 88 | 1,044,536 16 | 1,798,517 65 | 963,529 46 | 7,129,479 58 | 11,876,304 75 |
| Travellers Life of Canada | 6,131 00 | None. | None. | 3,766 75 | None | 9,897 75 | 102,369 78 |
| Totals | 8,372,107 84 | 4,531,801 36 | 1,454,359 54 | 6,338,247 04 | 5,211,748 47 | 25,908,264 25 | 40,191,911 70 |
| *British and Colonial Companies.* | | | | | | | |
| Commercial Union | 40,934 49 | 1,000 00 | None. | 6,579 60 | 821 15 | 49,335 24 | 23,887 98 |
| Edinburgh Life | 2,537 49 | None. | None. | None. | None. | 2,537 49 | 735 65 |
| Gresham Life | 15,950 90 | None. | None. | 697 20 | None | 16,628 10 | 60,637 62 |
| Life Association of Scotland | 39,731 10 | None. | None. | None | 1,845 73 | 41,576 83 | 7,482 06 |
| Liverpool and London and Globe | 1,472 80 | None | 196 48 | 17 28 | 10 32 | 1,696 88 | 3,009 07 |
| London and Lancashire Life | 175,969 20 | 147,795 85 | 500 00 | 46,196 22 | None. | 370,461 27 | 455,167 61 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **London Assurance** | None. | None. | None. | None. | None. | None. | 32 04 |
| Mutual Life and Citizens' (Australia) | 1,517 33 | None. | None. | None. | 1,663 00 | 3,180 33 | 36,402 89 |
| North British and Mercantile | 48,186 57 | None. | 316 48 | 466 00 | None. | 48,969 05 | 25,463 15 |
| Norwich Union Life | 7,730 88 | None. | None. | 2,484 40 | None. | 10,215 28 | 5,326 01 |
| Phœnix, of London | 187,031 84 | 63,018 00 | 1,648 24 | 18,298 50 | 8,856 39 | 278,852 97 | 211,924 33 |
| Royal | 53,964 32 | 9,631 38 | None. | 61,238 68 | 172,252 20 | 297,086 58 | 453,852 27 |
| Scottish Amicable | 3,742 10 | None. | None. | None. | None. | 3,742 10 | 852 13 |
| Scottish Provident | 1,516 70 | None. | None. | 748 73 | None. | 2,265 43 | 449 54 |
| Standard | 453,919 96 | 430,957 99 | 9,314 19 | 134,935 98 | None. | 1,029,128 12 | 778,203 21 |
| Star | 15,254 48 | 11,045 68 | None. | 731 22 | 135 60 | 27,166 98 | 8,165 97 |
| Totals | 1,049,440 16 | 663,448 90 | 11,975 39 | 272,393 81 | 185,584 39 | 2,182,842 65 | 2,071,591 53 |
| *United States Companies.* | | | | | | | |
| Ætna Life | 405,849 34 | 393,842 00 | None. | 131,372 02 | 89,649 17 | 1,020,712 53 | 848,433 81 |
| Connecticut Mutual | 36,859 00 | None. | None. | 4,580 35 | 6,614 03 | 48,053 38 | 24,877 75 |
| Equitable Life | 374,675 28 | 77,608 30 | 11,926 63 | 154,521 68 | 151,386 73 | 770,118 62 | 875,926 64 |
| Germania Life | 1,836 00 | 4,229 67 | None. | 615 31 | 658 73 | 7,339 71 | 1,944 01 |
| Metropolitan Life | 1,387,005 75 | 256,317 73 | 430 30 | 301,222 78 | 130,138 68 | 2,075,115 24 | 6,036,352 89 |
| Mutual Life of New York | 284,128 84 | 165,386 90 | 30,365 10 | 361,562 65 | 275,257 56 | 1,116,701 05 | 1,129,282 86 |
| National Life of United States | 1,839 00 | None. | None. | None. | None. | 1,839 00 | 164 70 |
| New York Life | 838,447 62 | 234,194 08 | 8,958 13 | 496,982 14 | 378,830 06 | 1,957,412 03 | 2,430,590 72 |
| North Western Mutual | 8,342 00 | None. | None. | 1,376 82 | 1,304 40 | 11,023 22 | 2,497 86 |
| Phœnix Mutual | 22,050 00 | None. | None. | 1,089 00 | 3,117 39 | 26,256 39 | 19,776 36 |
| Provident Savings | 45,688 00 | 2,000 00 | 77 73 | 15,902 27 | None. | 63,668 00 | 52,275 13 |
| Prudential | 387,712 31 | 3,913 00 | 3,466 01 | 63,673 68 | 11,214 18 | 469,979 18 | 2,055,989 64 |
| State Life | 2,500 00 | None. | None. | 4,369 37 | 5,536 41 | 12,405 78 | 151,616 83 |
| Travelers Insurance Co | 270,431 02 | 166,683 46 | 7,159 05 | 38,965 79 | 754 70 | 483,994 02 | 563,502 85 |
| Union Mutual | 94,857 20 | 29,413 25 | 125 65 | 58,271 34 | 34,305 81 | 216,973 25 | 255,142 31 |
| United States Life | 37,686 00 | 9,000 00 | 29 00 | 5,688 03 | 1,388 94 | 53,791 97 | 40,407 32 |
| Totals | 4,199,907 36 | 1,342,588 39 | 62,537 60 | 1,640,193 23 | 1,090,156 79 | 8,335,383 37 | 14,488,781 68 |

*In addition to the total here shown for life policy payments the Society paid $817.30 for sickness claims and $300 for funeral claims.

## TABLE showing the Cash Expenditure of Canadian Companies transacting Life Insurance.

EXPENDITURE (CASH) 1915

| Companies. | Paid for Taxes. | Investment Expenses. | General Expenses. | Total Expenses. | Payments to Policyholders. | Dividends to Shareholders. | Total Expenditure. | *c* Excess of Income over Expenditure. — *d* The Reverse |
|---|---|---|---|---|---|---|---|---|
| *Canadian Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Alberta-Saskatchewan Life | 379 01 | None. | 8,738 80 | 9,117 81 | 1,000 00 | None. | 10,117 81 | *d* 2,841 80 |
| Ancient Order of Foresters | 239 93 | None. | 8,722 37 | 8,962 30 | 24,541 50 | None. | 33,503 80 | *c* 48,499 29 |
| British Columbia Life | 1,951 39 | 170 00 | 63,968 20 | 66,089 59 | 16,206 70 | None. | 82,296 29 | *c* 21,459 76 |
| Canada Life | 102,663 58 | 125,462 41 | 1,142,371 93 | 1,370,497 92 | 7,822,201 12 | 200,000 00 | 9,392,699 04 | *d* 84,789 49 |
| Capital Life | 2,565 67 | None. | 49,305 57 | 51,871 24 | 10,197 58 | None. | 62,068 82 | *c* 39,822 34 |
| Confederation Life | 51,945 22 | 60,480 82 | 644,467 71 | 756,893 75 | 2,062,119 76 | 21,000 00 | 2,840,013 51 | *c* 758,035 10 |
| Continental Life | 10,591 20 | 5,640 00 | 112,747 51 | 128,978 71 | 119,679 60 | 14,000 00 | 262,658 31 | *c* 167,542 88 |
| Crown Life | 8,876 34 | 690 00 | 163,548 39 | 173,114 73 | 120,132 34 | 7,094 58 | 300,341 65 | *c* 139,137 32 |
| Dominion Life | 12,943 65 | 7,668 83 | 162,868 94 | 183,481 42 | 265,311 86 | 14,998 72 | 463,792 00 | *c* 275,865 14 |
| Excelsior Life | 15,408 88 | 10,818 40 | 212,656 48 | 238,883 76 | 274,784 07 | 11,991 60 | 525,659 43 | *c* 281,249 54 |
| Great-West Life | 56,236 04 | 91,505 40 | 976,320 73 | 1,124,062 17 | 1,280,823 74 | 120,581 90 | 2,525,467 81 | *c* 2,254,022 75 |
| Imperial Life | 37,091 84 | 23,599 73 | 494,423 79 | 555,115 36 | 536,406 55 | 45,000 00 | 1,136,521 91 | *c* 1,229,014 61 |
| London Life | 23,415 70 | 16,127 35 | 455,247 04 | 494,790 09 | 435,295 36 | 4,000 00 | 934,085 45 | *c* 732,036 90 |
| Manufacturers Life | 62,589 38 | 26,610 76 | 779,197 49 | 868,397 63 | 1,824,161 83 | 24,000 00 | 2,716,559 46 | *c* 1,671,204 30 |
| Monarch Life | 3,035 29 | 1,955 64 | 84,187 00 | 89,177 93 | 19,716 35 | None. | 108,894 28 | *c* 96,258 76 |
| Mutual Life of Canada | 81,809 79 | 52,950 49 | 680,403 64 | 815,163 92 | 2,035,813 58 | None | 2,850,977 50 | *c* 2,121,801 38 |
| National Life of Canada | 21,473 29 | 217 00 | 229,112 84 | 250,803 13 | 251,033 72 | 20,000 00 | 521,836 85 | *c* 267,806 11 |
| North American Life | 45,548 01 | 16,907 15 | 502,506 62 | 564,961 78 | 1,386,025 28 | 6,000 00 | 1,956,987 06 | *c* 792,963 74 |
| Northern Life | 9,878 69 | 4,301 75 | 134,238 50 | 148,418 94 | 99,545 04 | 31,287 72 | 279,251 70 | *c* 231,353 77 |
| *Royal Guardians | 525 10 | 32 40 | 18,276 73 | 18,834 23 | 61,299 82 | None. | 80,134 05 | *c* 38,650 86 |
| Saskatchewan Life | 284 18 | 51 70 | 42,251 27 | 42,587 15 | None. | None. | 42,587 15 | *d* 1,042 69 |
| La Sauvegarde | 5,777 60 | 15 00 | 103,997 63 | 109,790 23 | 49,613 88 | 10,782 00 | 170,186 11 | *c* 80,767 25 |
| Security Life | 1,323 39 | None. | 47,148 90 | 48,472 29 | 6,455 50 | None. | 54,927 79 | *d* 11,768 53 |
| Sovereign Life | 3,369 30 | 32 85 | 81,433 23 | 84,835 38 | 67,639 04 | 14,699 65 | 167,174 07 | *c* 85,337 12 |
| Sun Life | 167,927 17 | 23,563 44 | 2,868,524 09 | 3,060,014 70 | 7,129,479 58 | 145,000 00 | 10,334,494 28 | *c* 5,638,178 03 |
| Travellers Life of Canada | 2,794 43 | None. | 56,297 27 | 59,091 70 | 9,897 75 | None. | 68,989 45 | *c* 45,046 31 |
| Totals | 730,644 07 | 468,801 12 | 10,122,962 67 | 11,322,407 86 | 25,909,381 55 | 690,436 17 | 37,922,225 58 | *c* 16,915,613 75 |

*Including the Sickness and Funeral Department.

## TABLE showing the Cash Expenditure in Canada of British and Colonial and United States Companies transacting Life Insurance.

EXPENDITURE (CASH) 1915.

| Companies. | Payments to Policyholders. | Paid for Taxes. | General Expenses. | Total Expenditure. | *e* Excess of Income over Expenditure. — *d* The Reverse. |
|---|---|---|---|---|---|
| *British and Colonial Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Commercial Union | 49,335 24 | 617 66 | 3,256 08 | 53,208 98 | *e* 202,406 02 |
| Edinburgh Life | 2,537 49 | 23 82 | 1,767 25 | 4,328 57 | *e* 32,593 44 |
| Gresham Life | 16,628 10 | 2,365 92 | 46,810 86 | 65,804 88 | *e* 54,993 09 |
| Life Association of Scotland | 41,576 83 | 4 52 | 857 70 | 42,439 05 | *d* 31,657 37 |
| Liverpool and London and Globe | 1,696 88 | 49 81 | 275 06 | 2,021 75 | *e* 987 32 |
| London and Lancashire Life | 370,461 27 | 9,215 74 | 112,232 86 | 491,909 87 | *e* 238,034 03 |
| London Assurance | None. | None. | None. | None. | *e* 32 04 |
| Mutual Life and Citizens' (Australia) | 3,180 33 | 1,701 86 | 62,463 34 | 67,345 53 | *d* 26,188 39 |
| North British and Mercantile | 48,969 05 | 1,281 60 | 13,257 29 | 63,507 94 | *e* 209,612 65 |
| Norwich Union Life | 10,215 28 | 38 50 | 148 70 | 10,402 48 | *d* 4,686 41 |
| Phœnix, of London | 278,852 97 | 4,177 82 | 42,271 49 | 325,302 28 | *e* 21,957 12 |
| Royal | 297,086 58 | 4,442 17 | 67,731 98 | 369,260 73 | *e* 132,022 26 |
| Scottish Amicable | 3,742 10 | 16 49 | 42 89 | 3,801 48 | *e* 2,681 81 |
| Scottish Provident | 2,265 43 | None. | 96 87 | 2,362 30 | *e* 1,318 10 |
| Standard | 1,029,128 12 | 24,526 56 | 111,008 90 | 1,161,663 58 | *e* 488,677 70 |
| Star | 27,166 98 | 173 13 | 662 47 | 28,002 58 | *d* 6,955 98 |
| Totals | 2,182,842 65 | 45,635 61 | 462,883 74 | 2,691,362 00 | *e* 1,315,827 43 |
| *United States Companies.* | | | | | |
| Ætna Life | 1,020,712 53 | 13,237 53 | 96,506 71 | 1,130,456 77 | *d* 2,079 77 |
| Connecticut Mutual | 48,053 38 | 19 30 | 23 90 | 48,096 58 | *d* 12,865 06 |
| Equitable Life | 770,118 62 | 16,464 08 | 146,185 97 | 932,768 67 | *e* 261,349 98 |
| Germania Life | 7,339 71 | 7 21 | None. | 7,346 92 | *d* 260 98 |
| Metropolitan Life | 2,075,115 24 | 100,164 40 | 1,509,911 15 | 3,685,190 79 | *e* 3,430,298 63 |
| Mutual Life of New York | 1,116,701 05 | 20,457 12 | 124,022 76 | 1,261,180 93 | *e* 298,967 44 |
| National Life of United States | 1,839 00 | None. | 35 00 | 1,874 00 | *d* 1,709 30 |
| New York Life | 1,957,412 03 | 51,367 13 | 341,165 19 | 2,349,944 35 | *e* 958,195 89 |
| Northwestern Mutual | 11,023 22 | 1 64 | 25 00 | 11,049 86 | *d* 8,341 40 |
| Phœnix Mutual | 26,256 39 | None. | None. | 26,256 39 | *d* 1,343 52 |
| Provident Savings | 63,668 00 | 61 51 | 867 84 | 64,597 35 | *e* 11,436 31 |
| Prudential | 469,979 18 | 34,267 95 | 811,651 02 | 1,315,898 15 | *e* 918,440 76 |
| State Life | 12,405 78 | 603 04 | 12,051 64 | 25,060 46 | *e* 141,611 32 |
| Travelers Insurance Co | 483,994 02 | 10,315 18 | 68,283 13 | 562,592 33 | *e* 322,404 74 |
| Union Mutual | 216,973 25 | 5,032 20 | 36,278 90 | 258,284 35 | *e* 85,441 56 |
| United States Life | 53,791 97 | 642 31 | 3,928 77 | 58,363 05 | *d* 3,343 36 |
| Totals | 8,335,383 37 | 252,640 60 | 3,150,936 98 | 11,738,960 95 | *e* 6,398,203 24 |

DETAILS of Life Insurance issued and

| | Companies. | Amount in force Jan. 1, 1915. | New Policies Issued. | Old Policies Revived. | Old Policies Changed, Increased or Transferred. |
|---|---|---|---|---|---|
| | *Canadian Companies.* | $ | $ | $ | $ |
| 1 | Alberta-Saskatchewan Life | 245,000 | 86,500 | 4,000 | 500 |
| 2 | Ancient Order of Foresters | 2,371,402 | 147,754 | 7,500 | None. |
| 3 | British Columbia Life | 3,844,581 | 1,193,276 | 53,409 | None. |
| 4 | Canada Life (Canadian business) | 110,769,588 | 12,211,662 | 235,208 | None. |
| 5 | Capital Life | 2,523,480 | 723,218 | 6,000 | None. |
| 6 | Confederation (Canadian business) | 56,665,158 | 7,876,044 | 261,592 | None. |
| 7 | Continental Life | 10,122,943 | 1,878,495 | 52,500 | None. |
| 8 | Crown Life | 11,816,298 | 3,653,646 | 221,776 | None. |
| 9 | Dominion Life | 16,624,584 | 3,304,729 | 41,500 | None. |
| 10 | Excelsior Life {Ordinary | 20,525,154 | 2,980,562 | 127,740 | 18,108 |
| | {Industrial | 68,926 | None. | 3,247 | None. |
| 11 | *Federal Life (Canadian business) | 27,959,653 | | | |
| 12 | Great-West (Canadian business) | 105,815,196 | 23,721,124 | 1,287,909 | None. |
| 13 | Imperial (Canadian business) | 42,072,294 | 7,325,252 | 330,145 | None. |
| 14 | London Life {Ordinary | 17,486,425 | 5,022,975 | 50,605 | None. |
| | {Industrial | 13,447,902 | 6,037,537 | 65,712 | 44,723 |
| 15 | Manufacturers (Canadian business) | 56,876,714 | 7,966,164 | 535,750 | None. |
| 16 | Monarch Life | 7,427,697 | 1,987,340 | 75,330 | None. |
| 17 | Mutual Life of Canada (Canadian business) | 93,719,970 | 13,699,490 | 197,316 | None. |
| 18 | National Life of Canada (Canadian business | 23,670,408 | 4,254,797 | 118,183 | None. |
| 19 | North American (Canadian business) | 48,786,511 | 7,907,709 | 151,483 | 9,155 |
| 20 | Northern Life | 10,393,268 | 1,950,278 | 38,500 | None. |
| 21 | Royal Guardians {Ordinary | 3,300,135 | 88,500 | None. | None. |
| | {Industrial | None. | 109,068 | None. | None. |
| 22 | Saskatchewan Life | 168,892 | 1,045,693 | 4,000 | None. |
| 23 | La Sauvegarde | 6,160,862 | 1,488,600 | 103,250 | None. |
| 24 | Security Life | 1,245,000 | 517,200 | 6,000 | None. |
| 25 | Sovereign Life | 5,357,482 | 1,550,500 | 97,000 | None. |
| 26 | Sun Life (Canadian business) {Ordinary | 109,312,078 | †47,582,468 | 456,926 | None. |
| | {Thrift | 834,214 | None. | 3,715 | None. |
| 27 | Travellers Life of Canada | 4,494,859 | 1,508,266 | 21,000 | None. |
| | Totals | 814,106,674 | 167,818,847 | 4,556,696 | 72,486 |

*The business of this company was reinsured by the Sun Life Assurance Co. of Canada by agreement
†Including $27,754,026, the business of the Federal Life Assurance Co. of Canada which this company

terminated in Canada during the Year 1915.

AMOUNT OF POLICIES TERMINATED BY

| Death. | Maturity. | Expiry. | Surrender. | Lapse. | Change, Decrease or Transfer. | Not Taken. | Total Terminated. | Gross Amount in force Dec. 31, 1915. | |
|---|---|---|---|---|---|---|---|---|---|
| $ | $ | $ | $ | $ | $ | $ | $ | $ | |
| 1,000 | None. | None. | None. | 128,500 | None. | 79,500 | 209,000 | 127,000 | 1 |
| 14,641 | 500 | 1,000 | 53,339 | 113,750 | 266 | 18,500 | 201,996 | 2,324,660 | 2 |
| 7,000 | None. | None. | 177,123 | 995,320 | 25,191 | 382,955 | 1,587,589 | 3,503,677 | 3 |
| 1,754,335 | 1,060,191 | 184,400 | 2,842,323 | 4,087,74[illegible] | 190,507 | 717,875 | 10,837,378 | 112,379,080 | 4 |
| 3,000 | None. | None. | 73,000 | 355,500 | 11,300 | 30,000 | 472,800 | 2,779,898 | 5 |
| 603,477 | 560,807 | 718,466 | 1,387,619 | 2,585,565 | 133,955 | 1,114,554 | 7,104,445 | 57,698,349 | 6 |
| 67,175 | 14,000 | 12,000 | 334,169 | 1,433,374 | 27,750 | 112,250 | 2,000,718 | 10,053,220 | 7 |
| 116,200 | None. | 4,500 | 204,778 | 1,782,447 | 53,636 | 820,327 | 2,981,888 | 12,709,832 | 8 |
| 86,542 | 63,650 | None. | 321,775 | 1,481,755 | 54,885 | 400,500 | 2,409,107 | 17,561,706 | 9 |
| 105,265 | 43,086 | 25,500 | 751,608 | 2,156,647 | None. | 1,037,770 | 4,119,876 | 19,531,688 | 10 |
| 1,166 | None. | None. | 815 | 4,550 | None. | None. | 6,531 | 65,642 | |
| ..... | ..... | ..... | ..... | ..... | 27,959,653 | ..... | 27,959,653 | None. | 11 |
| 544,214 | 93,397 | 87,318 | 2,494,388 | 8,706,867 | 163,665 | 2,096,526 | 14,186,375 | 116,637,854 | 12 |
| 214,207 | 210,319 | 83,000 | 1,180,264 | 2,357,681 | 72,581 | 654,450 | 4,772,502 | 44,955,189 | 13 |
| 86,954 | 39,107 | 16,000 | 289,494 | 1,721,545 | 13,411 | 390,000 | 2,556,511 | 20,002,894 | 14 |
| 152,341 | 143,933 | 561 | 13,667 | 4,170,438 | None. | None. | 4,480,940 | 15,114,934 | |
| 373,277 | 300,280 | 72,301 | 869,435 | 4,038,592 | 175,665 | 834,342 | 6,663,892 | 58,714,736 | 15 |
| 6,000 | None. | 66,500 | 204,500 | 1,205,645 | 32,181 | 227,706 | 1,742,532 | 7,747,835 | 16 |
| 758,624 | 438,049 | 138,000 | 2,040,560 | 3,239,128 | 110,674 | 605,601 | 7,330,636 | 100,286,140 | 17 |
| 126,182 | 15,134 | 92,705 | 668,583 | 5,484,167 | 307,194 | 395,018 | 7,088,983 | 20,954,405 | 18 |
| 367,172 | 219,175 | 302,308 | 1,470,205 | 3,110,177 | None. | 973,435 | 6,442,472 | 50,412,386 | 19 |
| 51,106 | 9,339 | 29,000 | 391,085 | 1,355,711 | 19,573 | 125,000 | 1,980,814 | 10,401,232 | 20 |
| 55,566 | None. | None. | 14,000 | 185,674 | 16,680 | None. | 271,920 | 3,116,715 | 21 |
| 43 | None. | None. | None. | 12,141 | None. | 994 | 13,178 | 95,890 | |
| None. | None. | None. | None. | 19,500 | 6,888 | 153,101 | 179,489 | 1,039,096 | 22 |
| 72,800 | 1,000 | 2,000 | 215,500 | 664,500 | 34,969 | 188,500 | 1,179,269 | 6,573,443 | 23 |
| 3,300 | None. | None. | 35,000 | 363,750 | 6,750 | 141,500 | 550,300 | 1,217,900 | 24 |
| 25,000 | 15,000 | 40,000 | 138,010 | 874,388 | 36,972 | 112,500 | 1,241,870 | 5,763,112 | 25 |
| 1,059,884 | 748,160 | 237,146 | 4,819,872 | 6,324,489 | 226,449 | 2,553,000 | 15,969,000 | 141,382,472 | 26 |
| 8,715 | 6,947 | None. | 18,151 | 99,739 | 792 | None. | 44,344 | 793,585 | |
| 9,500 | None. | 20,000 | 161,428 | 934,025 | 13,350 | 373,220 | 1,511,523 | 4,512,602 | 27 |
| 6,674,686 | 3,982,074 | 2,132,705 | 21,170,691 | 59,903,314 | 29,694,937 | 14,539,124 | 138,097,531 | 848,457,172 | |

dated February 16, 1915, which agreement was sanctioned and confirmed by the Treasury Board on May 19, 1915, has reinsured.

DETAILS of Life Insurance issued and

| | Companies. | Amount in force Jan. 1, 1915. | New Policies Issued. | Old Policies Revived. | Old Policies Changed, Increased or transferred. |
|---|---|---|---|---|---|
| | *British and Colonial Companies.* | $ | $ | $ | $ |
| 1 | Commercial Union | 763,472 | 46,500 | None. | 340 |
| 2 | Edinburgh Life | 48,432 | None. | None. | 394 |
| 3 | Gresham Life | 2,001,875 | 748,638 | 1,500 | None. |
| 4 | Life Association of Scotland | 533,288 | None. | None. | None. |
| 5 | Liverpool and London and Globe | 115,028 | None. | None. | 7,164 |
| 6 | London and Lancashire Life | 15,392,717 | 1,259,803 | 129,325 | None. |
| 7 | London Assurance | 19,744 | None. | None. | None. |
| 8 | Mutual Life and Citizens' (Australia.) Ordinary | 281,149 | 430,750 | 29,284 | 1,001 |
| | Mutual Life and Citizens' (Australia.) Industrial | 608,516 | 746,168 | 76,635 | None. |
| 9 | North British and Mercantile | 844,678 | 87,500 | 1,710 | 1,868 |
| 10 | Norwich Union Life | 145,471 | None. | None. | None. |
| 11 | Phœnix, of London | 7,561,378 | 784,500 | 52,101 | None. |
| 12 | Royal | 7,898,638 | 904,928 | 9,150 | 198,905 |
| 13 | Scottish Amicable | 75,397 | None. | None. | None. |
| 14 | Scottish Provident | 58,793 | None. | None. | 12 |
| 15 | Standard | 25,199,761 | 1,020,351 | 24,568 | None. |
| 16 | Star | 271,313 | None. | None. | None. |
| | Totals | 61,819,650 | 6,029,138 | 324,273 | 209,634 |
| | *United States Companies.* | | | | |
| 1 | Ætna Life | 21,634,667 | 4,267,903 | 10,554 | None. |
| 2 | Connecticut Mutual | 1,049,700 | None. | None. | None. |
| 3 | Equitable Life | 24,361,196 | 3,517,514 | 17,000 | None. |
| 4 | Germania Life | 333,168 | 42,500 | None. | None. |
| 5 | Metropolitan Life Ordinary | 66,568,627 | 22,943,860 | 2,194,720 | None. |
| | Metropolitan Life Industrial | 84,503,229 | 21,127,164 | 4,655,473 | None. |
| 6 | Mutual Life of New York | 34,252,208 | 1,818,005 | 76,500 | 153,821 |
| 7 | National Life of United States | 32,861 | None. | None. | None. |
| 8 | New York Life | 67,635,103 | 9,015,732 | 362,284 | None. |
| 9 | North Western Mutual | 135,798 | None. | None. | 54 |
| 10 | Phœnix Mutual | 375,647 | None. | None. | None. |
| 11 | Provident Savings | 1,700,043 | None. | 31,210 | 7,318 |
| 12 | Prudential Ordinary | 23,206,728 | 8,625,884 | 922,652 | None. |
| | Prudential Industrial | 33,056,321 | 15,466,821 | 2,621,371 | 49,059 |
| 13 | State Life | 1,344,494 | 950,704 | 5,000 | 8,176 |
| 14 | Travelers Insurance Co | 17,580,596 | 3,651,413 | 49,697 | 25,697 |
| 15 | Union Mutual | 7,986,101 | 668,002 | 20,490 | None. |
| 16 | United States Life | 1,274,910 | 69,500 | 4,500 | None. |
| | Totals | 387,031,397 | 92,165,002 | 10,971,451 | 244,125 |

terminated in Canada during the Year 1915.

AMOUNT OF POLICIES TERMINATED BY

| Death. | Maturity. | Expiry. | Surrender. | Lapse. | Change, Decrease or transfer. | Not Taken. | Total Terminated. | Gross Amount in force Dec. 31, 1915. | |
|---|---|---|---|---|---|---|---|---|---|
| $ | $ | $ | $ | $ | $ | $ | $ | $ | |
| 37,847 | 1,000 | None. | 31,526 | None. | None. | None. | 70,373 | 739,939 | 1 |
| 2,538 | None. | None. | 1,343 | None. | None. | None. | 3,881 | 44,945 | 2 |
| 16,931 | None. | 15,000 | 19,224 | 469,145 | 39,348 | 77,948 | 637,596 | 2,114,417 | 3 |
| 47,090 | None. | None. | None. | 1,460 | None. | None. | 48,550 | 484,738 | 4 |
| 1,473 | None. | None. | 480 | 480 | None. | None. | 2,433 | 119,759 | 5 |
| 185,695 | 145,983 | 92,000 | 384,612 | 797,510 | 89,059 | 235,497 | 1,930,356 | 14,851,489 | 6 |
| 7,151 | None. | None. | None. | None. | 12,593 | None. | 19,744 | None. | 7 |
| 1,518 | None. | None. | None. | 175,502 | None. | 4,000 | 181,020 | 561,164 | 8 |
| 3,436 | None. | None. | None. | 769,697 | 5,707 | None. | 778,840 | 652,479 | |
| 50,849 | None. | None. | 6,000 | 7,000 | None. | 1,000 | 64,849 | 870,907 | 9 |
| 7,730 | None. | None. | None. | None. | None. | None. | 7,730 | 137,741 | 10 |
| 209,947 | 75,723 | 12,500 | 85,944 | 474,500 | 23,735 | 34,000 | 916,349 | 7,481,630 | 11 |
| 56,990 | 9,631 | 59,000 | 368,758 | 366,999 | None. | 107,663 | 969,041 | 8,042,580 | 12 |
| 12,232 | None. | None. | None. | None. | None. | None. | 12,232 | 63,165 | 13 |
| 1,517 | None. | None. | 1,046 | None. | None. | None. | 2,563 | 56,242 | 14 |
| 479,473 | 440,292 | 114,250 | 375,056 | 999,773 | 396,926 | 83,000 | 2,880,770 | 23,355,910 | 15 |
| 22,018 | 10,885 | None. | 2,346 | None. | None. | None. | 35,249 | 236,063 | 16 |
| 1,144,435 | 683,514 | 292,750 | 1,276,335 | 4,062,066 | 537,368 | 543,108 | 8,569,576 | 59,813,169 | |
| 404,146 | 393,237 | 36,389 | 294,559 | 638,728 | 54,370 | 148,500 | 1,969,929 | 23,943,195 | 1 |
| 55,026 | None. | None. | 48,536 | None. | 18,278 | None. | 121,840 | 927,860 | 2 |
| 394,123 | 77,753 | 90,692 | 525,979 | 1,123,976 | 43,569 | 406,420 | 2,662,512 | 25,233,198 | 3 |
| 388 | 1,000 | None. | 1,000 | 1,000 | 253,807 | 25,000 | 282,195 | 93,473 | 4 |
| 734,864 | 142,906 | 188,102 | 1,957,746 | 5,610,707 | 1,081,004 | 2,376,202 | 12,091,531 | 79,615,676 | 5 |
| 659,381 | 112,777 | 138,871 | 964,126 | 17,613,324 | 948,614 | None. | 20,437,093 | 89,848,773 | |
| 273,436 | 165,690 | 497,052 | 1,054,780 | 561,000 | None. | None. | 2,551,958 | 33,748 576 | 6 |
| 1,839 | None. | None. | None. | None. | None. | None. | 1,839 | 31,022 | 7 |
| 627,421 | 228,578 | 885,985 | 1,203,561 | 3,561,661 | 54,814 | None. | 6,562,020 | 70,451,099 | 8 |
| 8,342 | None. | None. | 2,000 | None. | None. | None. | 10,342 | 125,510 | 9 |
| 22,050 | None. | None. | 2,000 | None. | None. | None. | 24,050 | 351,597 | 10 |
| 36,759 | 3,000 | 48,975 | 67,608 | 20,710 | None. | 7,000 | 184,052 | 1,554,519 | 11 |
| 152,721 | 200 | 1,640,156 | 312,964 | 1,928,416 | 141,186 | 1,636,402 | 5,812,045 | 26,943,219 | 12 |
| 258,420 | None. | 181,750 | 6,400 | 10,652,579 | None. | None. | 11,099,149 | 40,094,423 | |
| 4,000 | None. | None. | 33,000 | 21,500 | None. | 50,000 | 108,500 | 2,199,874 | 13 |
| 339,353 | 137,776 | 61,648 | 492,010 | 773,218 | None. | None. | 1,804,005 | 19,503,398 | 14 |
| 92,416 | 28,275 | 175,564 | 195,703 | 196,537 | 16,333 | 38,500 | 743,328 | 7,931,265 | 15 |
| 41,686 | 9,000 | 6,000 | 36,095 | 68,000 | 63,956 | 5,000 | 229,737 | 1,119,173 | 16 |
| 4,106,371 | 1,300,192 | 3,951,184 | 7,198,067 | 42,771,356 | 2,675,931 | 4,693,024 | 66,696,125 | 423,715,850 | |

# New Policies Issued in Canada, 1915.

| Companies. | Life. | | Endowment. | | Term and all Other. | | Bonus. Additions. | Total. | |
|---|---|---|---|---|---|---|---|---|---|
| | Number. | Amount. | Number. | Amount. | Number. | Amount. | Amount. | Number. | Amoun |
| *Canadian Companies.* | | $ | | $ | | $ | $ | | $ |
| Alberta-Saskatchewan | 53 | 85,500 | 1 | 1,000 | None. | None. | None | 54 | 86,500 |
| Ancient Order of Foresters | 141 | 121,800 | 24 | 23,700 | None | None. | 2,254 | 165 | 147,754 |
| British Columbia Life | 627 | 1,084,695 | 28 | 35,000 | 16 | 73,581 | None. | 671 | 1,193,276 |
| Canada Life (Canadian Business) | 3,985 | 7,793,168 | 954 | 1,579,885 | 375 | 1,646,050 | 1,192,560 | 5,314 | 12,211,663 |
| Capital Life | 329 | 517,830 | 117 | 202,388 | 1 | 3,000 | None | 447 | 723,218 |
| Confederation (Canadian Business) | 3,453 | 6,154,855 | 683 | 1,170,127 | 141 | 511,800 | 39,262 | 4,277 | 7,876,044 |
| Continental Life | 945 | 1,416,885 | 212 | 299,200 | 48 | 162,250 | 160 | 1,205 | 1,878,495 |
| Crown Life | 1,885 | 3,050,341 | 347 | 406,730 | 46 | 196,575 | None. | 2,278 | 3,653,646 |
| Dominion Life | 1,470 | 2,632,812 | 308 | 495,322 | 38 | 148,500 | 28,095 | 1,816 | 3,304,729 |
| Excelsior Life—Ordinary | 1,668 | 2,520,950 | 216 | 303,860 | 54 | 154,500 | 1,252 | 1,938 | 2,980,562 |
| Excelsior Life—Industrial | None. | None. | None. | None. | None. | None. | None. | None. | None. |
| Great-West Life (Canadian Business) | 10,102 | 17,700,857 | 910 | 1,371,724 | 1,103 | 4,589,668 | 58,875 | 12,115 | 23,721,124 |
| Imperial Life (Canadian Business) | 2,894 | 4,994,882 | 911 | 1,837,280 | 139 | 489,000 | 4,090 | 3,944 | 7,325,252 |
| London Life—Ordinary | 766 | 948,235 | 3,053 | 3,473,990 | 124 | 600,750 | None. | 3,943 | 5,022,975 |
| London Life—Industrial | 11,226 | 1,850,729 | 34,326 | 4,186,808 | None. | None. | None. | 45,552 | 6,037,537 |
| Manufacturers (Canadian Business) | 3,793 | 6,451,607 | 559 | 1,073,804 | 98 | 411,500 | 29,253 | 4,450 | 7,966,164 |
| Monarch Life | 825 | 1,506,350 | 41 | 53,000 | 98 | 427,990 | None. | 964 | 1,987,340 |
| Mutual Life of Can. (Canadian Business) | 5,055 | 9,591,017 | 1,705 | 2,596,306 | 382 | 1,496,000 | 16,167 | 7,142 | 13,699,490 |
| National Life of Canada (Canadian Business) | 1,745 | 3,460,345 | 198 | 246,250 | 168 | 548,202 | None. | 2,111 | 4,254,797 |
| North American Life (Canadian Business) | 3,305 | 5,666,824 | 709 | 976,975 | 384 | 1,250,904 | 13,006 | 4,398 | 7,907,709 |
| Northern Life | 1,027 | 1,449,877 | 222 | 276,901 | 90 | 223,500 | None. | 1,339 | 1,950,278 |
| Royal Guardians—Ordinary | 79 | 64,250 | 19 | 22,000 | 5 | 2,250 | None. | 103 | 88,500 |
| Royal Guardians—Industrial | None. | None. | 204 | 19,548 | 612 | 89,520 | None. | 816 | 109,068 |
| Saskatchewan Life | 579 | 961,950 | 13 | 16,000 | 20 | 67,743 | None. | 612 | 1,045,693 |
| La Sauvegarde | 637 | 872,000 | 358 | 569,600 | 15 | 47,000 | None. | 1,010 | 1,488,600 |
| Security Life | 271 | 378,500 | 102 | 101,700 | 11 | 37,000 | None. | 384 | 517,200 |
| Sovereign Life | 690 | 1,255,500 | 51 | 65,000 | 75 | 230,000 | None. | 816 | 1,550,500 |
| Sun Life (Canadian Business)—Ordinary | 9,283 | 17,180,352 | 1,539 | 2,520,462 | None. | 47,310 | 80,318 | 10,822 | 19,828,442 |
| * " " " | 14,421 | 21,619,917 | 3,431 | 4,688,924 | 564 | 1,432,000 | 13,185 | 18,416 | 27,754,026 |
| Travellers Life of Canada | 495 | 984,522 | 265 | 343,972 | 38 | 179,772 | None. | 798 | 1,508,266 |
| Totals | 81,749 | 122,316,550 | 51,506 | 28,957,456 | 4,615 | 15,066,365 | 1,478,477 | 137,900 | 167,818,848 |

*The business of the Federal Life Assurance Company of Canada, which this company has reinsured.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| ***British and Colonial Companies.*** | | | | | | | | | |
| Commercial Union | 5 | 43,000 | 1 | 1,000 | 1 | 2,500 | None. | 7 | 46,500 |
| Gresham Life | 333 | 601,887 | 49 | 81,751 | 15 | 65,000 | None. | 397 | 748,638 |
| London and Lancashire Life | 357 | 763,750 | 162 | 297,920 | 29 | 198,133 | None. | 548 | 1,259,803 |
| Mutual Life and Citizens, (Australia) Ordinary | 614 | 373,000 | 105 | 57,750 | None. | None. | None. | 719 | 430,750 |
| Mutual Life and Citizens, (Australia) Industrial | 2,973 | 518,308 | 2,253 | 227,860 | None. | None. | None. | 5,226 | 746,168 |
| North British and Mercantile | 9 | 54,000 | 9 | 21,000 | 1 | 12,500 | None. | 19 | 87,500 |
| Phœnix, of London | 71 | 312,000 | 81 | 183,500 | 39 | 289,000 | None. | 191 | 784,500 |
| Royal | 262 | 712,291 | 45 | 69,500 | 27 | 123,137 | None. | 334 | 904,928 |
| Standard | 361 | 731,851 | 115 | 181,000 | 20 | 107,500 | None. | 496 | 1,020,351 |
| Totals | 4,985 | 4,110,087 | 2,820 | 1,121,281 | 132 | 797,770 | None. | 7,937 | 6,029,138 |
| *United States Companies.* | | | | | | | | | |
| Ætna Life | 47 | 184,250 | 3,322 | 3,354,953 | 230 | 728,700 | None. | 3,599 | 4,267,903 |
| Equitable Life | 1,353 | 2,763,761 | 150 | 191,000 | 227 | 527,300 | 35,453 | 1,730 | 3,517,514 |
| Germania Life | 4 | 42,500 | None. | None. | None. | None. | None. | 4 | 42,500 |
| Metropolitan Ordinary | 10,008 | 10,184,974 | 12,497 | 11,818,606 | 425 | 932,071 | 8,209 | 22,930 | 22,943,860 |
| Metropolitan Industrial | 120,960 | 15,536,105 | 56,741 | 5,582,288 | 71 | 8,771 | None. | 177,772 | 21,127,164 |
| Mutual Life of New York | 354 | 1,460,805 | 35 | 67,500 | 41 | 203,500 | 86,200 | 430 | 1,818,005 |
| New York Life | 3,835 | 7,964,415 | 535 | 767,939 | 65 | 190,500 | 92,878 | 4,435 | 9,015,732 |
| Prudential Ordinary | 4,499 | 4,362,123 | 929 | 675,568 | 2,242 | 3,586,962 | 1,231 | 7,670 | 8,625,884 |
| Prudential Industrial | 62,797 | 10,298,962 | 43,319 | 4,392,614 | 6,210 | 775,245 | None. | 112,326 | 15,466,821 |
| State Life | 276 | 227,000 | 753 | 721,500 | 1 | 2,204 | None. | 1,030 | 950,704 |
| Travelers Insurance Co | 375 | 1,026,250 | 87 | 159,500 | 462 | 2,464,265 | 1,398 | 924 | 3,651,413 |
| Union Mutual | 224 | 345,586 | 28 | 39,500 | 54 | 273,000 | 9,916 | 306 | 668,002 |
| United States Life | 11 | 43,500 | 3 | 11,000 | 7 | 15,000 | None. | 21 | 69,500 |
| Totals | 204,743 | 54,440,231 | 118,399 | 27,781,968 | 10,035 | 9,707,518 | 235,285 | 333,177 | 92,165,002 |

## RECAPITULATION.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Canadian Companies | 81,749 | 122,316,550 | 51,506 | 28,957,456 | 4,645 | 15,066,365 | 1,478,477 | 137,900 | 167,818,848 |
| British and Colonial Companies | 4,985 | 4,110,087 | 2,820 | 1,121,281 | 132 | 797,770 | None. | 7,937 | 6,029,138 |
| United States Companies | 204,743 | 54,440,231 | 118,399 | 27,781,968 | 10,035 | 9,707,518 | 235,285 | 333,177 | 92,165,002 |
| Totals | 291,477 | 180,866,868 | 172,725 | 57,860,705 | 14,812 | 25,571,653 | 1,713,762 | 479,014 | 266,012,988 |

## Policies in Force in Canada, December 31, 1915.

| Companies. | Life. | | Endowment. | | Term and all Other. | | Bonus Additions. | Total. | |
|---|---|---|---|---|---|---|---|---|---|
| | Number. | Amount. | Number. | Amount. | Number. | Amount. | Amount. | Number. | Amount. |
| *Canadian Companies.* | | $ | | $ | | $ | $ | | $ |
| Alberta-Saskatchewan | 72 | 115,000 | 7 | 12,000 | None. | None | None. | 79 | 127,000 |
| Ancient Order of Foresters | 2,282 | 2,030,236 | 297 | 276,150 | 5 | 5,000 | 13,274 | 2,584 | 2,324,660 |
| British Columbia Life | 1,493 | 3,168,318 | 75 | 121,500 | 25 | 213,859 | None. | 1,593 | 3,503,677 |
| Canada Life (Canadian business) | 39,777 | 82,668,441 | 10,009 | 19,538,631 | 1,172 | 6,106,702 | 4,065,306 | 50,958 | 112,379,080 |
| Capital Life | 1,033 | 1,925,510 | 357 | 840,388 | 4 | 14,000 | None. | 1,394 | 2,779,898 |
| Confederation (Canadian business) | 26,261 | 42,713,020 | 8,684 | 13,106,129 | 467 | 1,571,847 | 307,353 | 35,412 | 57,698,349 |
| Continental Life | 5,257 | 7,154,182 | 1,875 | 2,339,128 | 182 | 559,750 | 160 | 7,314 | 10,053,220 |
| Crown Life | 5,858 | 10,144,363 | 1,317 | 1,888,135 | 172 | 677,334 | None. | 7,347 | 12,709,832 |
| Dominion Life | 6,659 | 11,754,815 | 3,718 | 5,231,358 | 105 | 498,000 | 77,533 | 10,482 | 17,561,706 |
| Excelsior Life—Ordinary | 10,422 | 14,582,070 | 3,237 | 4,114,305 | 284 | 830,500 | 4,813 | 13,943 | 19,531,688 |
| Excelsior Life—Industrial | 251 | 38,810 | 284 | 26,832 | None. | None. | None. | 535 | 65,642 |
| Great-West (Canadian business) | 48,037 | 90,195,550 | 7,141 | 11,193,427 | 2,980 | 15,062,486 | 186,391 | 58,158 | 116,637,854 |
| Imperial (Canadian business) | 17,890 | 32,511,378 | 5,722 | 10,345,423 | 445 | 2,075,814 | 22,574 | 24,057 | 44,955,189 |
| London Life—Ordinary | 2,809 | 2,810,162 | 14,998 | 16,475,874 | 172 | 716,000 | 858 | 17,979 | 20,002,894 |
| London Life—Industrial | 37,109 | 4,941,103 | 91,521 | 10,113,185 | 2,144 | 60,646 | None. | 130,774 | 15,114,934 |
| Manufacturers (Canadian business) | 31,223 | 47,293,398 | 6,684 | 9,589,123 | 677 | 1,701,237 | 130,978 | 38,584 | 58,714,736 |
| Monarch Life | 2,992 | 6,222,484 | 142 | 263,966 | 280 | 1,261,385 | None. | 3,414 | 7,747,835 |
| Mutual Life of Canada (Canadian business) | 39,569 | 70,369,679 | 16,470 | 25,085,886 | 1,202 | 4,764,496 | 66,079 | 57,241 | 100,286,140 |
| National Life of Canada (Canadian business) | 8,515 | 16,233,985 | 1,709 | 2,457,627 | 669 | 2,261,185 | 1,608 | 10,893 | 20,954,405 |
| North American (Canadian business) | 20,268 | 32,474,731 | 8,325 | 11,127,495 | 2,283 | 6,756,105 | 54,055 | 30,876 | 50,412,386 |
| Northern Life | 5,512 | 7,243,319 | 2,113 | 2,745,970 | 167 | 411,400 | 543 | 7,792 | 10,401,232 |
| Royal Guardians—Ordinary | 1,465 | 1,937,215 | 66 | 59,750 | 722 | 1,119,750 | None. | 2,253 | 3,116,715 |
| Royal Guardians—Industrial | None. | None. | 186 | 17,617 | 538 | 78,273 | None. | 724 | 95,890 |
| Saskatchewan Life | 569 | 943,250 | 15 | 18,000 | 22 | 77,846 | None. | 606 | 1,039,096 |
| La Sauvegarde | 3,442 | 4,167,674 | 1,753 | 2,257,769 | 74 | 148,000 | None. | 5,269 | 6,573,443 |
| Security Life | 772 | 1,012,200 | 149 | 148,700 | 14 | 57,000 | None. | 935 | 1,217,900 |
| Sovereign Life | 2,252 | 4,415,577 | 383 | 548,305 | 184 | 799,080 | 150 | 2,819 | 5,763,112 |
| *Sun Life (Canadian business)—Ordinary | 70,293 | 114,112,473 | 17,760 | 24,883,345 | 600 | 1,707,981 | 678,673 | 88,653 | 141,382,472 |
| Sun Life (Canadian business)—Thrift | 1,349 | 198,097 | 3,797 | 484,455 | 727 | 111,033 | None. | 5,873 | 793,585 |
| Travellers Life of Canada | 1,431 | 2,998,190 | 432 | 668,796 | 155 | 845,616 | None. | 2,018 | 4,512,602 |
| Totals | 394,862 | 616,375,230 | 209,226 | 175,979,269 | 16,471 | 50,492,325 | 5,610,348 | 620,559 | 848,457,172 |

*Including the business of the Federal Life Assurance Company of Canada which this company has reinsured.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| ***British and Colonial Companies.*** | | | | | | | | | |
| Commercial Union | 154 | 541,241 | 32 | 88,804 | 6 | 42,911 | 66,983 | 192 | 739,939 |
| Edinburgh Life | 22 | 31,926 | None. | None. | None. | None. | 13,019 | 22 | 44,945 |
| Gresham Life | 746 | 1,623,515 | 185 | 321,402 | 42 | 169,500 | None. | 973 | 2,114,417 |
| Life Association of Scotland | 245 | 375,205 | None. | None | None. | None. | 109,533 | 245 | 484,738 |
| Liverpool and London and Globe | 59 | 68,767 | 13 | 22,693 | None. | None. | 28,299 | 72 | 119,759 |
| London and Lancashire Life | 3,700 | 8,401,656 | 3,757 | 5,932,223 | 70 | 388,407 | 129,203 | 7,527 | 14,851,489 |
| Mutual Life and Citizens' (Australia.) Ordinary | 656 | 435,736 | 152 | 122,183 | None. | None. | 3,245 | 808 | 561,164 |
| Mutual Life and Citizens' (Australia.) Industrial | 2,743 | 454,340 | 2,002 | 198,139 | None. | None. | None. | 4,745 | 652,479 |
| North British and Mercantile | 234 | 495,736 | 113 | 247,287 | 2 | 25,000 | 102,884 | 349 | 870,907 |
| Norwich Union Life | 86 | 103,989 | 4 | 18,500 | None. | None. | 15,252 | 90 | 137,741 |
| Phœnix, of London | 1,639 | 4,786,433 | 506 | 1,485,652 | 124 | 663,500 | 546,045 | 2,269 | 7,481,630 |
| Royal | 2,356 | 5,899,635 | 699 | 1,297,804 | 118 | 546,200 | 298,941 | 3,173 | 8,042,580 |
| Scottish Amicable | 24 | 57,001 | None. | None. | None. | None. | 6,164 | 24 | 63,165 |
| Scottish Provident | 17 | 33,337 | None. | None. | None. | None. | 22,905 | 17 | 56,242 |
| Standard | 5,949 | 13,769,684 | 4,517 | 7,476,736 | 251 | 884,175 | 1,225,315 | 10,717 | 23,355,910 |
| Star | 92 | 121,370 | 67 | 66,347 | 1 | 3,407 | 25,473 | 160 | 216,597 |
| Totals | 18,722 | 37,199,571 | 12,047 | 17,277,770 | 614 | 2,723,100 | 2,593,261 | 31,383 | 59,793,702 |
| ***United States Companies.*** | | | | | | | | | |
| Ætna Life | 3,481 | 5,366,069 | 9,295 | 13,376,395 | 2,399 | 5,200,222 | 509 | 15,175 | 23,943,195 |
| Connecticut Mutual | 509 | 927,860 | None. | None. | None. | None. | None. | 509 | 927,860 |
| Equitable | 9,481 | 19,859,175 | 1,899 | 2,989,787 | 903 | 2,084,731 | 299,505 | 12,283 | 25,233,198 |
| Germania | 32 | 63,098 | 20 | 26,767 | 1 | 3,000 | 608 | 53 | 93,473 |
| Metropolitan Ordinary | 35,310 | 44,662,646 | 38,360 | 31,300,876 | 2,352 | 3,602,661 | 49,490 | 76,022 | 79,615,676 |
| Metropolitan Industrial | 375,021 | 48,153,381 | 374,286 | 35,617,252 | 41,944 | 6,078,140 | None. | 791,251 | 89,848,773 |
| Mutual Life of New York | 12,383 | 26,843,289 | 2,127 | 3,112,504 | 710 | 2,909,895 | 582,888 | 15,220 | 33,748,576 |
| National Life of United States | 49 | 31,022 | None. | None. | None. | None. | None. | 49 | 31,022 |
| New York Life | 29,101 | 57,082,326 | 6,718 | 10,028,565 | 1,397 | 2,999,956 | 340,252 | 37,216 | 70,451,099 |
| North Western Mutual | 102 | 125,510 | None. | None. | None. | None. | None. | 102 | 125,510 |
| Phœnix Mutual | 394 | 345,304 | 3 | 293 | 4 | 6,000 | None. | 401 | 351,597 |
| Provident Savings | 654 | 990,228 | 136 | 206,349 | 170 | 357,942 | None. | 960 | 1,554,519 |
| Prudential Ordinary | 16,069 | 16,310,297 | 4,736 | 3,922,834 | 2,692 | 6,704,330 | 5,758 | 23,497 | 26,943,219 |
| Prudential Industrial | 197,436 | 27,810,608 | 92,374 | 9,487,378 | 21,980 | 2,796,047 | 390 | 311,790 | 40,094,423 |
| State | 491 | 1,125,000 | 737 | 741,500 | 21 | 333,374 | None. | 1,249 | 2,199,874 |
| Travelers Insurance Co | 3,896 | 10,959,009 | 1,149 | 2,820,794 | 1,084 | 5,713,164 | 10,431 | 6,129 | 19,503,398 |
| Union Mutual | 3,386 | 5,541,618 | 816 | 1,243,211 | 341 | 1,075,340 | 71,096 | 4,543 | 7,931,265 |
| United States Life | 344 | 675,683 | 118 | 194,706 | 99 | 247,336 | 1,448 | 561 | 1,119,173 |
| Totals | 688,139 | 266,872,123 | 532,774 | 115,369,211 | 76,097 | 40,112,141 | 1,362,375 | 1,297,010 | 423,715,850 |

## RECAPITULATION.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Canadian Companies | 394,862 | 616,375,230 | 219,226 | 175,979,269 | 16,471 | 50,492,325 | 5,610,348 | 620,559 | 848,457,172 |
| British and Colonial Companies | 18,722 | 37,199,571 | 12,047 | 17,277,770 | 614 | 2,723,100 | 2,593,261 | 31,383 | 59,793,702 |
| United States Companies | 688,139 | 266,872,123 | 532,774 | 115,369,211 | 76,097 | 40,112,141 | 1,362,375 | 1,297,010 | 423,715,850 |
| Totals | 1,101,723 | 920,446,924 | 754,047 | 308,626,250 | 93,182 | 93,327,566 | 9,565,984 | 1,948,952 | 1,331,966,724 |

# FRATERNAL BENEFIT SOCIETIES.

## Abstract of Life Insurance in Canada (Assessment Plan) for the year 1915.

| Societies. | Total Amount Paid by Members. | Number of Certificates reported as taken. | Amount of Certificates, new and taken up. | Number of Certificates in force at date. | Net Amount in force. | Number of Certificates become Claims. | Net Amount become Claims. | Claims Paid. | Unsettled Claims. | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted. | Resisted. |
| | $ | | $ | | $ | | $ | $ | $ | $ |
| Catholic Mutual Benefit Association | 350,997 | 85 | 71,500 | 15,050 | 16,805,032 | 305 | 440,500 | 416,805 | 64,935 | None. |
| Commercial Travellers Mutual Benefit Society | 41,115 | 82 | 82,000 | 2,047 | 2,046,000 | 37 | 37,000 | 37,000 | 6,000 | None. |
| Independent Order of Foresters (Canadian business) | 1,748,286 | 2,996 | 2,330,250 | 76,613 | 75,218,273 | 1,648 | 1,702,494 | 1,683,862 | 128,929 | 8,000 |
| Woodmen of the World | 192,196 | 1,340 | 668,250 | 6,817 | 6,352,450 | 82 | 95,600 | 116,781 | 15,562 | None. |
| Totals for 1915 | 2,332,594 | 4,503 | 3,152,000 | 100,527 | 100,421,755 | 2,072 | 2,275,594 | 2,254,448 | 215,426 | 8,000 |
| Totals for 1914 | 2,443,861 | 6,102 | 4,568,250 | 116,265 | 119,008,814 | 2,203 | 2,372,672 | 2,339,953 | 218,685 | 8,000 |

# INDEPENDENT ORDER OF FORESTERS.

## Life and Endowment Department.

| — | Total Amount Paid by Members. | Number of Certificates reported taken up. | Amount of Certificates new and taken up. | Number of Certificates in force at date. | Net Amount in force. | Number of Certificates become Claims. | Net Amount become Claims. | Claims Paid. | Unsettled Claims Including Disability. | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted. | Resisted. |
| | $ | | $ | | $ | | $ | $ | $ | $ |
| In Canada | 1,748,286 | 2,996 | 2,330,250 | 76,613 | 75,218,273 | 1,648 | 1,702,494 | 1,683,862 | 128,929 | 8,000 |
| In other countries | 2,359,202 | 5,142 | 3,649,365 | 113,512 | 110,776,598 | 1,842 | 1,853,378 | 1,801,442 | 204,606 | 10,500 |
| Totals | 4,107,488 | 8,138 | 5,979,615 | 190,125 | 185,994,871 | 3,490 | 3,555,872 | 3,485,304 | 333,535 | 18,500 |

## Sick and Funeral Department.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 234,914 | 2,199 | 112,149 | 37,559 | 1,990,625 | ..... | 191,680 | 213,037 | 13,739 | 100 |
| In other countries | 85,605 | 1,389 | 70,839 | 13,100 | 694,300 | ..... | 59,920 | 72,135 | 6,475 | 100 |
| Totals | 320,519 | 3,588 | 182,988 | 50,659 | 2,684,925 | ..... | 251,600 | 285,172 | 20,214 | 200 |

## FRATERNAL BENEFIT SOCIETIES—ASSETS AT DEC. 31, 1915.

| Societies. | Commenced business in Canada. | Real Estate. | Loans on Real Estate. | Loans on Collaterals | Policy Loans (Liens arising out of readjustment). | Bonds and Debentures. | Stocks. | Cash on hand and in Banks or with Trust Companies | Interest and Rents Due and Accrued. | Due from Members. | Other Assets. | Total Assets. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| *†Catholic Mutual Benefit Association | Feb. 10, 1880 | None. | 106,000 00 | None. | ..... | 424,393 58 | None. | 44,610 04 | 10,284 61 | 143,836 95 | 3,882 69 | 733,007 87 |
| Com. Travellers Mutual Benefit Society | July, 1881 | None. | 36,440 00 | None. | ..... | 22,349 57 | None. | 17,573 06 | 40 00 | 43 00 | 330 00 | 76,775 63 |
| *Independent Order of Foresters | " 1881 | 1,022,464 15 | 6,718,205 83 | 1,915,063 22 | 19,101,153 43 | 12,450,883 40 | 528,653 00 | 883,639 27 | 371,767 90 | 3,434 66 | 35,568 55 | 43,030,833 41 |
| *Woodmen of the World | " 1903 | None. | 245,539 19 | None. | ..... | 332,248 61 | None. | 80,605 63 | 15,436 46 | 30,707 51 | 500 00 | 705,037 40 |
| Totals | ..... | 1,022,464 15 | 7,106,185 02 | 1,915,063 22 | 19,101,153 43 | 13,229,875 16 | 528,653 00 | 1,026,428 00 | 397,528 97 | 178,022 12 | 40,281 24 | 44,545,654 31 |

*Including the sickness and funeral department.

†In addition to these assets the Association has liens on certificates amounting to $3,785.60 and deferred assessments amounting to $13,324.32. These liens and deferred assessments are in accordance with the readjustment of rates and benefits which came into effect July 1, 1915.

SESSIONAL PAPER No. 8

FRATERNAL BENEFIT SOCIETIES—LIABILITIES AT DEC. 31, 1915.

| Societies. | Unsettled Claims. | Reserve. | Due on Account of General Expenses. | Other Liabilities. | Total Liabilities. |
|---|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| *Catholic Mutual Benefit Association | 64,934 61 | § ..... | None. | 8,515 85 | 73,450 46 |
| Commercial Travellers Mutual Benefit Society | 6,000 00 | ‡ ..... | None. | 398 64 | 6,398 64 |
| *Independent Order of Foresters | 372,448 90 | †40,783,811 00 | 8,971 12 | 1,037,544 99 | 42,202,776 01 |
| *Woodmen of the World | 15,562 00 | 611,587 00 | None. | 1,177 30 | 628,326 30 |
| Totals | 458,945 51 | 41,395,398 00 | 8,971 12 | 1,047,636 78 | 42,910,951 41 |

*Including the sickness and funeral department.

†Including a special war reserve of $500,000.

‡A readjustment of rates was effected as at Jan. 1, 1916 with the view to placing the Society on an actuarial basis.

§A readjustment of rates was effected as at July 1, 1915 with the view to placing the Association on an actuarial basis. The reserve as at Dec. 31, 1915, has not been received.

§The Association is operating under the assessment system and by the provisions of the Insurance Act, 1910, is required to make assessments adequate with its other available funds to meet all obligations under its policies without deduction or adjustment. The Association is not required by the Insurance Act (see sec. 118) to maintain the reserve which is required of ordinary life insurance companies. In pursuance of a resolution passed at the triennial convention of the Association in August, 1913, the Grand Trustees sought and procured legislation during the 1914 session of Parliament authorizing the Grand Trustees to increase the assessments of members to an amount sufficient to make the Association actuarially solvent. A revised schedule of rates prepared in pursuance of the said resolution and legislation came into effect on July 1, 1915. No valuation as at December 31, 1915, has been made

## Amounts of Life Insurance terminated in Natural Course or by Surrender and Lapse among Fraternal Benefit Societies in Canada during the year 1915.

| Societies. | Amount Terminated by | | |
|---|---|---|---|
| | Death. | Natural Course or by Surrender, Expiry, Lapse, Change and Decrease. | Total Terminated. |
| | $ | $ | $ |
| Catholic Mutual Benefit Association | 440,500 | 12,589,968 | 13,030,468 |
| Commercial Travellers Mutual Benefit Society | 37,000 | 212,000 | 249,000 |
| Independent Order of Foresters (Canadian Business) | 982,938 | 7,912,473 | 8,895,411 |
| Woodmen of the World | 95,600 | 1,300,700 | 1,396,300 |
| Totals for 1915 | 1,556,038 | 22,015,141 | 23,571,179 |
| Totals for 1914 | 1,582,979 | 24,581,265 | 24,367,780 |

FRATERNAL BENEFIT SOCIETIES—INCOME 1915.

| Societies. | Premiums. | Fees and Dues. | Interest and Rents. | Other Receipts. | Total Income. |
|---|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| *Catholic Mutual Benefit Association.... | 335,177 84 | 25,369 24 | 28,707 65 | None. | 389,254 73 |
| Commercial Travellers Mutual Benefit Society..... | 36,796 75 | 4,318 00 | 4,063 36 | None. | 45,178 11 |
| *Independent Order of Foresters..... | 4,202,721 50 | 225,286 09 | 1,430,783 31 | 2,252 19 | 5,861,043.09 |
| *Woodmen of the World..... | 187,758 01 | 13,670 33 | 35,083 94 | 151 85 | 236,665 13 |
| Totals..... | 4,762,454 10 | 268,643 66 | 1,498,638 26 | 2,404 04 | 6,532,141 06 |

*Including the sickness and funeral department.

FRATERNAL BENEFIT SOCIETIES—EXPENDITURE 1915.

| Societies. | Paid to Members. | General Expenses. | Total Expenditure | Excess of Income over Expenditure |
|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. |
| *Catholic Mutual Benefit Association..... | 426,848 77 | 28,704 61 | 455,553 38 | −66,298 65 |
| Commercial Travellers Mutual Benefit Society..... | 37,000 00 | 4,676 00 | 41,676 00 | 3,502 11 |
| *Independent Order of Foresters..... | 3,932,752 07 | 394,248 85 | 4,327,000 92 | 1,534,042 17 |
| *Woodmen of the World..... | 121,697 51 | 32,360 53 | 154,058 04 | 82,607 09 |
| Totals..... | 4,518,298 35 | 459,989 99 | 4,978,288 34 | 1,553,852 72 |

*Including the sickness and funeral department.

# STATEMENT

## SHOWING THE MOVEMENT OF SECURITIES DURING THE SIX MONTHS ENDED

JUNE 30, 1915, (Pages cxlvi to clxviii).

DECEMBER 31, 1915, (Pages clxix to cxcii).

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915.

BONDS AND DEBENTURES PURCHASED.

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Alberta-Saskatchewan | Municipal Debs., 5 p.c. | 973 33 | 924 66 | The Imperial Bank. |
| Ancient Order of Foresters | Municipal Debs., 5¼ p.c. | 1,500 04 | 1,595 81 | C. H. Burgess & Co. |
| | " " 5½ p.c. | 5,000 00 | 4,575 85 | R. C. Matthews & Co. |
| | " " 5½ p.c. | 10,000 00 | 9,156 95 | Brent, Noxon & Co. |
| | " " 5¾ p.c. | 10,000 00 | 10,068 00 | C. H. Burgess & Co. |
| | Accumulation of book values towards par | | 91 43 | |
| British Columbia | Municipal Debs., 5 p.c. | 5,000 00 | 4,509 10 | Ceperley, Rounsefelle Co |
| Canada Life | Toronto-Hamilton Highway Commission Bonds (g'teed by Prov. of Ontario) 5 p.c. | 50,000 00 | 50,000 00 | Commission direct. |
| | " " " 5 p.c. | 25,000 00 | 25,000 00 | Dominion Securities Corp |
| | Prov. of Alberta Bonds, 5 p.c. | 100,000 00 | 96,500 00 | " " " |
| | Municipal Debs., 4½ p.c. | 100,000 00 | 97,250 00 | " " " |
| | " " 4½ p.c. | 100,000 00 | 107,070 70 | Union Trust Co., Detroit |
| | " " 4½ p.c. | 11,988 02 | 10,375 62 | Wood, Gundy & Co. |
| | " " 5 p.c. | 231,000 00 | 217,716 60 | Dominion Securities Corp |
| | " " 5 p.c. | 47,200 00 | 43,802 88 | C. H. Burgess & Co. |
| | " " 5 p.c. | 50,000 00 | 45,635 00 | Wood, Gundy & Co. |
| | " " 5 p.c. | 50,000 00 | 46,000 00 | Murray, Mather & Co. |
| | " " 5 p.c. | 5,000 00 | 4,397 50 | A. E. Ames & Co. |
| | " " 5½ p.c. | 6,911 52 | 6,808 61 | Wood, Gundy & Co. |
| | " " 5½ p.c. | 13,778 63 | 13,778 63 | C. H. Burgess & Co. |
| | " " 5½ p.c. | 25,000 00 | 22,877 75 | Brent, Noxon & Co. |
| | " " 5½ p.c. | 45,000 00 | 45,517 50 | Dominion Securities Corp |
| | " " 5½ p.c. | 50,000 00 | 44,975 00 | R. C. Matthews & Co. |
| | " " 5½ p.c. | 13,600 00 | 13,226 95 | Municipality direct. |
| | " " 6 p.c. | 37,828 27 | 37,828 27 | Dominion Securities Corp |
| | " " 6 p.c. | 27,354 12 | 28,091 27 | C. H. Burgess & Co. |
| | " " 6 p.c. | 18,491 67 | 19,464 51 | W. A. McKenzie & Co. |
| | " " 6 p.c. | 17,500 00 | 17,500 00 | Bankers Bond Co. |
| | " " 6 p.c. | 15,840 00 | 15,840 00 | Municipality direct. |
| | " " 6 p.c. | 4,030 00 | 4,127 12 | MacNeill & Young. |
| | School District Debs., 6 p.c | 64,000 00 | 68,637 49 | Brent, Noxon & Co. |
| | Accumulation of book values towards par | | 1,461 99 | |
| Capital Life | Municipal Debs., 5 p.c. | 8,976 15 | 7,460 91 | Wood, Gundy & Co. |
| | " " 6 p.c. | 3,000 00 | 2,970 00 | Eastern Securities Co. |
| | " " 6 p.c. | 4,300 00 | 3,861 98 | W. L. McKinnon & Co. |
| | " " 6½ p.c. | 5,990 99 | 5,527 77 | " " " |
| | Accumulation of book values towards par | | 23 02 | |
| Catholic Mutual Benefit Association | Municipal Debs., 5 p.c. | 25,000 00 | 23,750 00 | C. Meredith & Co. |
| | Accumulation of book values towards par | | 351 31 | |
| Confederation Life | Municipal Debs., 5 p.c. | 11,656 00 | 10,884 85 | C. H. Burgess & Co. |
| | " " 5 p.c. | 14,000 00 | 13,079 36 | W. A. McKenzie & Co. |
| | " " 5 p.c. | 25,000 00 | 21,562 50 | Canada Bond Corp |
| | " " 5 p.c. | 22,000 00 | 19,953 52 | Wood, Gundy & Co. |
| | " " 5½ p.c. | 17,000 00 | 17,124 22 | " " |
| | " " 5½ p.c. | 25,000 00 | 25,000 00 | A. E. Ames & Co. |
| | " " 6 p.c. | 80,000 00 | 76,858 97 | W. A. McKenzie & Co. |
| | " " 6 p.c. | 15,000 00 | 14,607 15 | W. L. McKinnon & Co. |
| | Banco Internacional Hipotecario | 19,750 00 | 21,140 00 | E. Stubbe, and Bank direct. |
| Continental Life | Municipal Debs., 5 p.c. | 10,000 00 | 9,146 85 | R. C. Matthews & Co. |
| | " " 5½ p.c. | 10,000 00 | 10,048 21 | A. E. Ames & Co. |
| | " " 6 p.c. | 4,300 00 | 3,857 20 | H. O'Hara & Co. |
| | " " 6 p.c. | 6,517 65 | 6,333 21 | A. H. Martens & Co. |
| | " " 6 p.c. | 10,000 00 | 9,496 04 | Canada Bond Corp. |
| | Accumulation of book values towards par | | 172 13 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915.—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Crown Life | School Dist. Debs., 6 p.c | 1,800 00 | 1,715 35 | W. L. McKinnon & Co. |
| | " " 7 p.c | 1,500 00 | 1,445 85 | Kerr, Bell & Fleming. |
| | " " 7 p.c | 1,840 00 | 1,772 62 | W. L. McKinnon & Co. |
| | " " 7 p.c | 6,800 00 | 6,566 62 | H. O'Hara & Co. |
| | " " 8 p.c | 4,300 00 | 4,276 00 | Canada Bond Corp. |
| | " " 8 p.c | 4,700 00 | 4,753 63 | W. L. McKinnon & Co. |
| | " " 8 p.c | 11,400 00 | 11,557 42 | Goldman & Co. |
| | " " 8 p.c | 19,000 00 | 19,041 13 | H. O'Hara & Co. |
| | Accumulation of book values towards par | | 41 67 | |
| Dominion Life | Municipal Debs., 5½ p.c | 8,000 00 | 7,611 52 | A. E. Ames & Co. |
| Excelsior Life | Municipal Debs., 5 p.c | 10,000 00 | 9,694 90 | Brouse, Mitchell & Co. |
| Federal Life | Municipal Debs., 5½ p.c | 286 80 | 286 80 | Returned coupon due Dec., 1914. |
| Great West Life | School Dist. Debs., 7 p.c | 2,500 00 | 2,397 10 | Nay & James. |
| | " " 8 p.c | 2,500 00 | 2,500 00 | " |
| | " " 8 p.c | 27,200 00 | 27,200 00 | School Districts direct. |
| | Rural Tel. Co. Debs., 7½ p.c | 12,350 00 | 12,007 85 | Nay & James. |
| | " " 8 p.c | 9,600 00 | 9,600 00 | " " |
| | " " 8 p.c | 49,400 00 | 49,400 00 | Company direct. |
| Imperial Life | Municipal Debs., 4 p.c | 9,654 45 | 9,365 79 | DominionSecuritiesCorp |
| | " " 4½ p.c | 15,000 00 | 13,356 00 | " " " |
| | " " 5 p.c | 209,651 63 | 197,833 74 | " " " |
| | " " 5½ p.c | 20,000 00 | 18,778 35 | " " " |
| | " " 6 p.c | 63,257 58 | 64,913 76 | " " " |
| | Prov. of Alberta Debs., 5 p.c | 25,000 00 | 24,274 62 | " " " |
| | Municipal Debs., 5½ p.c | 15,000 00 | 15,510 30 | C. H. Burgess & Co. |
| | " " 5 p.c | 24,191 06 | 23,436 78 | A. E. Ames & Co. |
| | " " 5½ p.c | 10,644 18 | 10,830 41 | " " " |
| | " " 5½ p.c | 15,000 00 | 13,816 70 | Brent, Noxon & Co. |
| | " " 5 p.c | 9,000 00 | 8,413 47 | Bankers Bond Co. |
| | " " 5½ p.c | 20,000 00 | 20,327 95 | " " |
| | " " 6 p.c | 5,000 00 | 4,708 42 | R. C. Matthews & Co. |
| | School Dist. Debs., 6 p.c | 10,000 00 | 10,832 35 | W. L. McKinnon & Co. |
| | Univ. of Alberta Debs., 4½ p.c. | 25,000 00 | 23,430 53 | A. Jarvis & Co. |
| | Accumulation of book values towards par | | 1,612 07 | |
| | Written on book values | | 2,683 54 | |
| nIdependent Order of Foresters | Municipal Debs., 5½ p.c | 40,000 00 | 40,000 00 | Cowan & Co. |
| | Prov. of Manitoba Debs., 5 p.c | 60,000 00 | 60,000 00 | " " |
| | Prov. of Saskatchewan Debs., 5 p.c | 100,400 00 | 100,400 00 | " " |
| | Brading Breweries Bonds, 7 p.c | 65,000 00 | 65,000 00 | Company direct. |
| | Blue Ridge Elec. Ry. Bonds, 5 p.c | 34,500 00 | 33,465 00 | Ashley & Co. |
| | Dominion Traction & Lighting Co., Toronto, Bonds, 6 p.c | 325,000 00 | 276,250 00 | Company direct. |
| | Georgia Railway & Power Co., Bonds, 5 p.c | 123,000 00 | 113,775 00 | Company direct. |
| | National Ice & Cold Storage Co., Bonds, 6 p.c | 33,000 00 | 29,420 00 | Cowan & Co. |
| | Accumulation of book values towards par | | 480 44 | |
| London Life | Municipal Debs., 6 p.c | 46,602 17 | 47,440 20 | W. L. McKinnon & Co. |
| | " " 5 p.c | 23,997 46 | 21,751 82 | Canada Bond Corp |
| | " " 6 p.c | 7,500 00 | 7,607 98 | " " |
| | " " 5 p.c | 29,387 22 | 26,645 65 | W. A. McKenzie & Co. |
| | " " 5½ p.c | 12,883 95 | 12,516 31 | " " |
| | " " 6 p.c | 10,000 00 | 10,135 20 | " " |
| | " " 5 p.c | 10,000 00 | 8,239 00 | R. C. Matthews & Co |
| | " " 5½ p.c | 25,000 00 | 22,880 00 | " " |
| | " " 6 p.c | 10,138 84 | 10,308 92 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| London Life—*Con.* | Municipal Debs.. 5 p.c | 17,600 00 | 13,728 88 | C. H. Burgess & Co. |
| | " " 5½ p.c | 38,405 06 | 36,899 63 | " " " |
| | " " 6 p.c | 19,000 05 | 18,012 02 | " " " |
| | " " 5 p.c | 10,000 00 | 9,146 00 | DominionSecuritiesCorp |
| | " " 5½ p.c | 20,000 00 | 18,896 00 | " " " |
| | " " 6 p.c | 10,000 00 | 9,759 00 | " " " |
| | " " 5 p.c | 11,500 00 | 10,327 87 | Brent, Noxon & Co. |
| | " " 5½ p.c | 20,000 00 | 17,796 50 | " " |
| | " " 6 p.c | 23,696 44 | 21,146 06 | " " |
| | " " 5 p.c | 23,976 15 | 21,053 91 | Wood, Gundy & Co. |
| | " " 6 p.c | 33,444 05 | 33,289 93 | " " |
| | " " 5½ p.c | 8,875 75 | 7,992 97 | Kerr & Bell. |
| | " " 6 p.c | 7,000 85 | 6,641 71 | " " |
| | " " 6 p.c | 47,000 00 | 46,535 45 | A. E. Ames & Co. |
| | School Dist. Debs., 6 p.c | 6,322 63 | 5,856 56 | C. H. Burgess & Co. |
| | " " 7 p.c | 3,500 00 | 3,500 00 | W. L. McKinnon & Co. |
| | Accumulation of book values towards par | ..... | 66 49 | |
| Manufacturers Life | Municipal Debs., 5½ p.c | 10,306 24 | 10,306 24 | C. H. Burgess & Co. |
| | " " 6 p.c | 14,250 00 | 13,432 25 | " " |
| | " " 6 p.c | 23,000 00 | 22,346 66 | Kerr & Bell. |
| | " " 5 p.c | 25,000 00 | 22,991 25 | Brent, Noxon & Co. |
| | " " 5½ p.c | 25,000 00 | 22,682 25 | " " |
| | " " 5 p.c | 60,000 00 | 50,217 50 | R. C. Matthews & Co. |
| | " " 5½ p.c | 50,000 00 | 44,975 00 | " " |
| | " " 6 p.c | 4,700 00 | 4,546 00 | " " |
| | " " 7 p.c | 5,000 00 | 5,143 55 | Goldman & Co |
| | " " 5 p.c | 60,000 00 | 53,977 50 | Dominion Sec. Corp. |
| | " " 5½ p.c | 10,000 00 | 9,448 00 | " " |
| | " " 6 p.c | 10,027 00 | 10,258 40 | " " |
| | " " 5 p.c | 25,470 27 | 23,523 64 | Wood, Gundy & Co. |
| | " " 5½ p.c | 13,000 00 | 12,743 38 | " " |
| | " " 6 p.c | 11,000 00 | 10,457 50 | " " |
| | " " 4½ p.c | 25,000 00 | 19,187 50 | W. A. McKenzie & Co. |
| | " " 5 p.c | 63,362 24 | 56,853 09 | " " |
| | " " 5½ p.c | 20,000 00 | 19,289 20 | " " |
| | " " 5½ p.c | 9,866 67 | 9,816 84 | Kerr, Bell & Fleming. |
| | " " 6 p.c | 24,635 34 | 23,609 03 | " " |
| | " " 5 p.c | 15,000 00 | 12,750 00 | Murray, Mather & Co. |
| | " " 5 p.c | 20,000 00 | 18,490 00 | A. A. MacDonald. |
| | " " 6 p.c | 14,000 00 | 13,871 90 | W. L. McKinnon & Co. |
| | " " 6 p.c | 5,662 48 | 5,498 50 | MacNeill & Young. |
| | " " 4½ p.c | 10,000 00 | 7,537 00 | A. Jarvis & Co. |
| | School Dist. Debs., 5½ p.c | 31,000 00 | 28,183 32 | Goldman & Co. |
| | " " 6 p.c | 8,500 00 | 8,361 53 | " " |
| | " " 7¼ p.c | 2,000 00 | 1,975 55 | " " |
| | " " 8 p.c | 34,375 00 | 34,626 15 | " " |
| | " " 6 p.c | 20,000 00 | 20,000 00 | C. H. Burgess & Co. |
| | " " 8 p.c | 4,800 00 | 4,903 60 | " " |
| | " " 6 p.c | 24,000 00 | 23,192 84 | W. A. MacKenzie & Co. |
| | " " 5½ p.c | 32,000 00 | 29,660 00 | Kerr & Bell. |
| | " " 5½ p.c | 3,000 00 | 2,790 00 | Kerr, Bell & Fleming. |
| | " " 6 p.c | 25,000 00 | 24,172 25 | " " |
| | " " 7 p.c | 8,300 00 | 8,210 81 | " " |
| | " " 7½ p.c | 5,500 00 | 5,475 56 | " " |
| | " " 8 p.c | 20,200 00 | 20,622 18 | " " |
| | " " 5½ p.c | 65,000 00 | 59,059 14 | Brent, Noxon & Co. |
| | " " 6 p.c | 48,000 00 | 48,000 00 | " " |
| | " " 6½ p.c | 15,404 98 | 15,404 98 | " " |
| | " " 7 p.c | 4,700 00 | 4,808 85 | " " |
| | " " 7½ p.c | 1,200 00 | 1,175 33 | " " |
| | " " 8 p.c | 10,600 00 | 10,600 00 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts | |
| Manufacturers Life—*Con.* | School Dist. Debs., 6 p.c. | 15,000 00 | 14,440 10 | MacNeill & Young. |
| | " " 8 p.c. | 20,250 00 | 19,817 70 | " " |
| | " " 6 p.c. | 4,800 00 | 4,711 82 | Wood, Gundy & Co. |
| | " " 7 p.c. | 2,500 00 | 2,589 55 | W. L. McKinnon & Co. |
| | " " 8 p.c. | 9,900 00 | 10,120 03 | G. A. Stimson & Co. |
| | " " 8 p.c. | 2,500 00 | 2,473 88 | School Districts direct. |
| | Accumulation of book values towards par. | .... | 3,229 50 | |
| Monarch Life | School Dist. Debs., 6 p.c. | 15,500 00 | 14,807 42 | Nay & James. |
| | " " 8 p.c. | 2,200 00 | 2,253 57 | " " |
| | " " 7 p.c. | 16,700 00 | 16,436 95 | Dept. of Education, Alta. |
| Mutual Life | Municipal Debs., 5 p.c. | 146,116 91 | 149,077 15 | Wood, Gundy & Co. |
| | " " 5½ p.c. | 79,968 00 | 83,052 48 | " " |
| | " " 4½ p.c. | 75,306 66 | 72,349 84 | " " |
| | " " 4½ p.c. | 10,000 00 | 7,956 40 | Kerr & Bell. |
| | " " 5 p.c. | 5,000 00 | 4,395 35 | " " |
| | " " 5 p.c. | 27,058 68 | 25,423 97 | W. A. MacKenzie & Co. |
| | " " 5 p.c. | 25,000 00 | 23,820 21 | Morgan, Dean, Rapley Co. |
| | " " 5 p.c. | 9,226 26 | 8,805 37 | Brent, Noxon & Co. |
| | " " 5½ p.c. | 50,000 00 | 45,042 25 | R. C. Matthews & Co. |
| | " " 5½ p.c. | 15,000 00 | 14,608 68 | H. H. Miller. |
| | " " 6 p.c. | 6,930 70 | 7,110 71 | " |
| | " " 4½ p.c. | 25,000 00 | 23,464 40 | C. H. Burgess & Co. |
| | " " 5½ p.c. | 16,635 13 | 16,979 20 | " " |
| | " " 7 p.c. | 10,000 00 | 10,179 00 | Goldman & Co. |
| | School Dist. debs., 6 p.c. | 21,000 00 | 19,808 20 | W. L. McKinnon & Co. |
| | " " 7½ p.c. | 16,000 00 | 16,082 61 | " " |
| | " " 6 p.c. | 13,000 00 | 13,288 84 | A. E. Ames & Co. |
| | " " 5½ p.c. | 19,000 00 | 18,303 99 | Macneill & Young. |
| | " " 7 p.c. | 7,500 00 | 7,848 08 | Kerr, Bell & Fleming. |
| | Accumulation of book values towards par. | .... | 1,518 67 | |
| National Life | Municipal Debs., 4½ p.c. | 3,593 41 | 3,081 67 | Dominion Sec. Corp. |
| | " " 5 p.c. | 21,983 14 | 19,640 89 | " " |
| | " " 5½ p.c. | 7,425 31 | 6,920 13 | " " |
| | " " 5½ p.c. | 4,292 79 | 4,152 66 | A. E. Ames & Co. |
| | " " 5 p.c. | 10,000 00 | 8,960 50 | R. C. Matthews & Co. |
| | " " 6 p.c. | 6,000 00 | 5,641 60 | " " |
| | " " 5½ p.c. | 3,140 24 | 3,018 62 | A. Jarvis & Co. |
| | " " 6 p.c. | 4,931 92 | 4,931 92 | Bankers Bond Co. |
| | " " 5 p.c. | 2,069 63 | 1,767 84 | C. H. Burgess & Co. |
| | " " 7½ p.c. | 5,060 48 | 5,060 48 | " " |
| | " " 6 p.c. | 5,302 99 | 4,728 31 | " |
| | " " 4 p.c. | 2,155 33 | 2,015 66 | W. A. MacKenzie & Co. |
| | " " 4½ p.c. | 8,000 00 | 6,140 00 | " " |
| | " " 5 p.c. | 5,000 00 | 4,678 10 | " " |
| | " " 5½ p.c. | 10,000 00 | 9,320 05 | " " |
| | " " 4½ p.c. | 2,500 00 | 2,034 12 | Brent, Noxon & Co. |
| | " " 5½ p.c. | 5,000 00 | 4,513 12 | " " |
| | " " 6 p.c. | 3,000 00 | 2,940 06 | " " |
| | " " 5 p.c. | 15,000 00 | 13,387 00 | Wood, Gundy & Co. |
| | " " 5½ p.c. | 4,446 28 | 4,446 28 | " " |
| | " " 5 p.c. | 5,000 00 | 4,350 00 | A. A. Macdonald. |
| | " " 7 p.c. | 1,500 00 | 1,500 00 | " " |
| | " 5 p.c. | 1,580 57 | 1,466 99 | W. L. McKinnon & Co. |
| | " " 6 p.c. | 964 05 | 955 28 | " " |
| | " " 5 p.c. | 10,000 00 | 8,984 50 | Murray, Mather & Co. |
| | " " 5½ p.c. | 5,000 00 | 5,000 00 | " " |
| | " " 6 p.c. | 5,000 00 | 5,000 00 | Royal Securities. |
| | Prov. of Alberta Debs., 4½ p.c | 5,000 00 | 4,649 00 | A. Jarvis & Co. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| National Life—*Con*.... | School Dist. Debs., 5½ p.c..... | 9,775 50 | 9,443 93 | Wood, Gundy & Co.. |
| | " " 5½ p.c.... | 5,250 00 | 4,622 73 | Goldman & Co. |
| | " " 6 p.c..... | 4,000 00 | 4,000 00 | C. H. Burgess & Co. |
| | " " 6 p.c.... | 3,000 00 | 2,874 81 | W. A. MacKenzie & Co. |
| | Accumulation of book values towards par ..... | ..... | 509 38 | |
| North American Life.. | Municipal Debs., 5 p.c..... | 25,000 00 | 23,172 50 | Wood, Gundy & Co. |
| | " " 5½ p.c.... | 50,000 00 | 44,975 00 | R. C. Matthews & Co. |
| | Prov. of Alberta Debs., 5 p.c.. | 50,000 00 | 48,375 00 | Dominion Sec. Corp. |
| | Prov. of Ontario Debs., 4½ p.c. | 50,000 00 | 48,875 00 | A. E. Ames & Co. |
| | Prov. of Saskatchewan Debs., 4 p.c..... | 48,666 66 | 44,150 39 | Kerr, Bell & Fleming. |
| | School District Debs., 5 p.c... | 25,000 00 | 21,562 50 | Canada Bond Corp. |
| | " " 6 p.c... | 10,000 00 | 9,347 10 | " " |
| | Lake Commerce Ltd., 6 p.c... | 90,000 00 | 86,121 00 | Goldman & Co. |
| | Southern California Edison Co., 5 p.c..... | 50,000 00 | 45,750 00 | N. W. Harris & Co. |
| | Los Angeles Railway Corp., 5 p.c ..... | 25,000 00 | 22,750 00 | " " |
| | " " 5 p.c.. | 27,000 00 | 24,062 17 | Beverley, Bogert & Co. |
| | Bell Telephone Co., 5 p.c..... | 5,000 00 | 4,875 00 | Goldman & Co. |
| | Accumulation of book values towards par..... | ..... | 1,099 72 | |
| Northern Life..... .. | Accumulation of book values towards par..... | .. . | 261 48 | |
| Royal Guardians.... | Municipal Debs., 5 p.c..... | 5,000 00 | 3,899 60 | C. H. Burgess & Co. |
| | " " 6 p.c..... | 5,000 00 | 4,523 00 | Wood, Gundy & Co. |
| Saskatchewan Life . | Accumulation of book values towards par..... | .. | 49 23 | |
| Security Life..... | Municipal Debs., 5 p.c..... | 4,650 94 | 4,116 65 | Sterling Life Assce. Co. |
| | " " 6 p.c..... | 15,281 63 | 14,994 24 | " " |
| Sovereign Life..... | Municipal Debs., 5½ p.c..... | 15,600 00 | 15,600 00 | Municipality direct. |
| | Accumulation of book values towards par..... | . | 131 88 | |
| Sun Life..... | Auburn Power Co., 5 p.c..... | 2,000 00 | 1,700 00 | Midland Construction Co |
| | Barcelona Traction, Light & Power "Prior Lien", 7 p.c... | 66,247 83 | 63,266 67 | Dominion Securities Cor. |
| | British War Loan, 4½ p.c..... | 48,666 67 | 48,252 98 | First instalment on £200,000 subscription |
| | City Gas Co. of Oshawa, 5 p.c. | 7,000 00 | 5,950 00 | Midland Construction Co |
| | Cobourg Utilities Corp., 5 p.c | 5,000 00 | 4,250 00 | " " " |
| | Eastern Power Co., 5 p.c..... | 105,000 00 | 89,250 00 | " " " |
| | Light, Heat & Power Co. of Lindsay, 5 p.c..... | 5,000 00 | 4,250 00 | " " " |
| | Nipissing Power Co., 5 p.c.... | 15,000 00 | 12,750 00 | " " " |
| | Peterborough Light & Power Co., 5 p.c..... | 25,000 00 | 21,250 00 | " " " |
| | Peterborough Radial Railway Co., 5 p.c..... | 35,000 00 | 39,750 00 | " " " |
| | Port Hope Electric Light & Power Co., 5 p.c..... | 5,000 00 | 4,250 00 | " " " |
| | Sidney Electric Co., 5 p.c..... | 20,000 00 | 17,000 00 | " " " |
| | Trenton Electric & Water Co., 5 p.c..... | 10,000 00 | 8,500 00 | " " " |
| | Danville, Champaign & Decatur Ry. & Light Co., 5 p.c. | 88,000 00 | 77,000 00 | Illinois Traction Co. |
| | Des Moines & Central Iowa Electric, 5 p.c..... | 140,000 00 | 122,500 00 | " " |
| | Illinois Traction Co., 5 p.c..... | 182,000 00 | 159,250 00 | " " |
| | Illinois Traction Co., 6 p.c..... | 40,000 00 | 34,000 00 | " " |
| | Kansas Ry. & Light Co., 5 p.c. | 12,000 00 | 10,500 00 | " " |
| | Galesburg Ry., Lighting & Power Co., 5 p.c..... | 58,000 00 | 49,300 00 | Western Rys. & Light Co |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915.—*Continued*

BONDS AND DEBENTURES PURCHASED—*Concluded.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Sun Life—*Con.*..... | Glengarry & Stormont Ry. Co., 5 p.c..... | 248,000 00 | 223,200 00 | Cornwall Street Ry., Light & Power Co. |
| | Montreal Abattoirs, Ltd., 6 p.c | 400,000 00 | 364,000 00 | Mackenzie & Kingman. |
| | Imperial Japanese Government Bonds, 5 p.c..... | 49,800 00 | 43,525 20 | Momijiya Bank. |
| | City of Nagoya Debs., 7 p.c... | 9,960 00 | 9,960 00 | " " |
| | Municipal Debs., 6 p.c..... | 54,000 00 | 52,785 00 | H. R. Swenerton. |
| | " " 5½ p.c..... | 2,300 00 | 2,233 64 | Municipality direct. |
| | " " 5 p.c..... | 46,000 00 | 39,790 00 | Municipality, through Mackenzie & Kingman |
| | " " 5 p.c..... | 30,000 00 | 25,800 00 | Mackenzie & Kingman. |
| | Railway and Miscellaneous Bonds..... | 1,187,680 00 | 1,116,759 80 | From Federal Life Ass. Co.—see bonds and debentures sold or matured. |
| | Province of Ontario Bonds .. | 25,000 00 | 22,375 00 | |
| | Municipal Debentures..... | 641,273 78 | 568,688 29 | |
| | School District Debs..... | 57,651 76 | 53,626 78 | |
| | | | 75 00 | Coupon covering interest unpaid. |
| | | ..... | 67 11 | Interest added to principal. |
| Woodmen..... | Municipal Debs., 5 p.c..... | 9,652 39 | 8,834 11 | Canada Bond Corp. |
| | " " 4½ p.c..... | 6,840 66 | 6,656 35 | C. H. Burgess & Co. |
| | " " 5 p.c..... | 2,803 98 | 2,709 50 | " " |
| | " " 5½ p.c..... | 9,898 59 | 9,822 10 | " " |
| | " " 6 p.c..... | 7,909 78 | 7,489 52 | Goldman & Co. |
| | " " 6 p.c..... | 7,000 00 | 7,025 78 | Brent, Noxon & Co. |
| | Accumulation of book values towards par..... | ..... | 141 10 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

STOCKS PURCHASED.

| Company. | Description of Stocks. | Dividend Paid in | | | Par Value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|---|---|---|
| | | 1912 | 1913 | 1914 | | | |
| | | | | | $ cts. | $ cts. | |
| Confederation | Can. Bank of Commerce | 11 | 12 | 12 | 25,000 00 | 49,750 00 | Æ. Jarvis & Co |
| Great West | Common:— | | | | | | |
| | Atchison, Topeka & Santa Fe Ry | 6 | 6 | 6 | 10,000 00 | 9,375 00 | Osler, Hammond & Nanton. |
| | Bell Telephone Co | 8 | 8 | 8 | 10,000 00 | 14,000 00 | " " |
| | Can. Bank of Commerce | 10 | 10 | 10 | 10,000 00 | 20,300 00 | " " |
| | Canadian Pacific Ry | 10 | 10 | 10 | 60,000 00 | 93,575 00 | " " |
| | Consumers Gas Co | 10 | 10 | 10 | 14,500 00 | 25,843 25 | " " |
| | Chicago & Northwestern Ry | 7 | 7 | 7 | 10,000 00 | 12,450 00 | " " |
| | Dominion Bank | 14 | 14 | 14 | 10,000 00 | 22,700 00 | " " |
| | Imperial Bank | 12 | 12 | 12 | 10,000 00 | 21,000 00 | " " |
| | Mackay Companies | 5 | 5 | 5 | 15,000 00 | 11,248 00 | " " |
| | Minneapolis, St. Paul & Sault Ste. Marie Ry | 7 | 7 | 7 | 20,000 00 | 22,000 00 | " " |
| | Northern Trusts Co | 7 | 7 | 8 | 8,000 00 | 10,000 00 | " " |
| | Pennsylvania Rd | 6 | 6 | 6 | 10,000 00 | 10,450 00 | " " |
| | Royal Bank | 12 | 12 | 12 | 15,000 00 | 32,850 00 | " " |
| | Twin City Rapid Transit Co | 6 | 6 | 6 | 40,000 00 | 39,350 00 | " " |
| | Union Pacific Ry | 10 | 8 | 8 | 10,000 00 | 11,775 00 | " " |
| | Preferred:— | | | | | | |
| | Great Northern Ry | 7 | 7 | 7 | 10,000 00 | 11,475 00 | " " |
| | Mackay Companies | 4 | 4 | 4 | 15,000 00 | 10,415 37 | " " |
| Sun Life | Dominion Power & Transmission Co.—Pfd | 7 | 7 | 7 | 25,000 00 | 23,750 00 | Federal Life Ass. Co. |
| | Dominion Bank | 14 | 14 | 14 | 5,000 00 | 10,900 00 | " " |
| | Union Bank | 8 | 9 | 9 | 10,000 00 | 13,900 00 | " " |
| | Levis County Ry.—Com | ..... | ..... | ..... | 900 00 | ..... | Received as commission for additional loan to Company. |
| | National Trust Co | 10 | 10 | 10 | 10,000 00 | 21,937 00 | Central Canada Loan & Savings Co. |

SESSIONAL PAPER No. 8

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED.

| Company. | Description of Securities. | Par value. | Value in Account | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Ancient Order of Foresters | Municipal Debs | 5,065 50 | 4,964 90 | | Matured. |
| | Amortization of book values towards par | | 54 00 | | |
| Canada | Toronto-Hamilton Highway Commission Bonds. | 70,000 00 | 70,000 00 | 70,000 00 | Brent, Noxon & Co. |
| | " " " | 5,000 00 | 5,000 00 | 5,000 00 | A. Bruce, K.C. |
| | Province of Ontario Debs. | 484 14 | 484 14 | | Matured. |
| | Municipal Debs | 51,783 82 | 58,369 02 | | " |
| | " | 140,191 67 | 138,240 11 | 140,436 88 | Dom. Securities Corp. |
| | " | 100,000 00 | 100,957 70 | 100,957 70 | Union Trust Co., Det. |
| | " | 4,000 00 | 3,970 60 | 3,970 60 | Dr. H. C. Scadding. |
| | " | 55,000 00 | 55,000 00 | 55,000 00 | Brent, Noxon & Co. |
| | " | 13,241 56 | 12,777 86 | 12,777 86 | Municipality direct. |
| | School District Debs. | 27,548 90 | 28,282 33 | | Matured. |
| | Dominion Realty Co. Bds. | 25,153 20 | 25,153 20 | | " |
| | Petrolia Utilities Corporation Bonds | 10,000 00 | 8,895 00 | 10,000 00 | Redeemed. |
| | Dunlop Tire Co. Bonds | 20,000 00 | 19,697 60 | 20,000 00 | " |
| | Ottawa Electric Light Co. Bonds | 50,000 00 | 51,301 85 | 51,301 85 | Dom. Securities Corp. |
| | Amortization of book values towards par | | 4,829 39 | | |
| Capital | Municipal Debs | 513 88 | 427 48 | | Matured. |
| | Amortization of book values towards par | | 46 38 | | |
| Catholic Mutual Benefit Assn | Municipal Debs | 9,212 55 | 9,226 79 | | Matured. |
| | Amortization of book values towards par | | 28 21 | | |
| Commercial Travellers Mutual Benefit | Amortization of book values towards par | | 16 59 | | " |
| Confederation | Municipal Debs | 27,332 01 | 27,714 67 | | " |
| Continental | Municipal Debs | 3,117 26 | 2,972 04 | 2,972 04 | W. L. McKinnon & Co. |
| | " | 10,000 00 | 8,941 00 | 9,100 00 | Brit. Amer. Secur. Co. |
| | " | 10,000 00 | 10,048 21 | 10,398 21 | Kerr & Bell. |
| | " | 2,850 94 | 2,690 37 | | Matured. |
| | Amortization of book values towards par | | 249 97 | | |
| Crown | Municipal Debs | 9,555 33 | 9,590 34 | 9,590 34 | Canada Bond Corp. |
| | " " | 8,998 46 | 8,998 46 | | Matured |
| | Amortization of book values towards par | | 519 75 | | |
| Dominion | Municipal Debs | 5,651 66 | 5,651 66 | | " |
| Excelsior | Canada Permanent Mtge. Corp. Deb | 2,000 00 | 2,000 00 | | " |
| Federal | Canada Steamship Lines Bonds | 10,000 00 | 8,711 37 | 9,200 00 | Jarvis & Co. |
| | Dominion Power and Transmission Co. bonds. | 2,000 00 | 2,000 00 | 2,000 00 | Matured. |
| | Municipal Debs | 993 11 | 993 11 | 993 11 | " |
| | School District Debs | 1,793 31 | 1,793 31 | 1,793 31 | " |
| | Prov. Ontario Debs | 25,000 00 | 25,054 82 | 22,375 00 | Sun Life Assce. Co. |
| | Municipal Debs | 625,674 27 | 609,895 67 | 554,273 29 | " " |
| | School District Debs | 73,151 76 | 70,266 04 | 68,041 78 | " " |
| | Bonds— | | | | |
| | Duluth Street Ry | 50,000 00 | 48,218 13 | 46,250 00 | " " |
| | Hamilton Street Ry | 12,000 00 | 11,558 26 | 10,800 00 | " " |
| | Imperial Rolling Stock | 50,000 00 | 49,243 95 | 49,000 00 | " " |
| | International Transit Co. | 29,500 00 | 28,108 56 | 28,320 00 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED—*Continued.*

| Company. | Description of Securities. | Par value. | Value in Account | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Federal—*Con*..... | Suburban Rapid Transit | 35,000 00 | 34,127 16 | 32,375 00 | Sun Life Assce. Co. |
| | Winnipeg Electric Ry... | 20,000 00 | 21,151 26 | 19,200 00 | " " |
| | " " .... | 11,000 00 | 11,674 89 | 10,780 00 | " " |
| | Windsor & Tecumseh Electric Ry..... | 50,000 00 | 48,990 93 | 46,500 00 | " " |
| | American Sales Book Co | 25,000 00 | 24,775 91 | 23,750 00 | " " |
| | Ashdown Hardware Co. | 25,000 00 | 22,530 90 | 22,500 00 | " " |
| | Bell Telephone Co..... | 75,000 00 | 80,496 79 | 74,250 00 | " " |
| | Burns, P. & Co..... | 50,000 00 | 50,464 87 | 50,000 00 | " " |
| | Burns, P. & Co..... | 23,000 00 | 23,000 00 | 22,770 00 | " " |
| | Calgary Power Co..... | 14,600 00 | 13,021 94 | 12,702 00 | " " |
| | Canada Bread Co..... | 125,000 00 | 119,001 25 | 112,500 00 | " " |
| | Canadian Cottons, Ltd. | 15,000 00 | 12,977 61 | 12,000 00 | " " |
| | Canadian Interlake..... | 10,000 00 | 10,000 00 | 9,500 00 | " " |
| | Canadian Light & Power | 10,000 00 | 8,264 83 | 6,000 00 | " " |
| | Canada Machinery Corp. | 10,000 00 | 9,518 28 | 5,500 00 | " " |
| | Dom. Power & Transmission Co..... | 48,000 00 | 46,652 84 | 44,640 00 | " " |
| | Dunlop Tire & Rubber Goods Co..... | 25,000 00 | 24,550 53 | 24,750 00 | " " |
| | Eastern Car Co..... | 25,000 00 | 24,630 65 | 24,250 00 | " " |
| | Elec. Development Co. of Ontario..... | 23,500 00 | 21,837 16 | 20,445 00 | " " |
| | Harris Abbatoir Co..... | 15,000 00 | 14,578 02 | 14,700 00 | " " |
| | Inland Navigation Co... | 147,900 00 | 147,168 12 | 145,681 50 | " " |
| | Matthews-Laing, Ltd... | 25,000 00 | 24,656 59 | 24,500 00 | " " |
| | Montreal L. H. & P. Co. | 2,000 00 | 2,000 00 | 1,900 00 | " " |
| | National Steamship Co. | 48,500 00 | 46,618 20 | 47,530 00 | " " |
| | Price Bros. & Co..... | 48,180 00 | 41,762 09 | 36,616 80 | " " |
| | St. Lawrence Power Co. | 43,500 00 | 46,709 80 | 43,500 00 | " " |
| | St. Lawrence Sugar Refineries..... | 25,000 00 | 25,116 23 | 24,500 00 | " " |
| | Sawyer-Massey Co.... | 15,000 00 | 14,865 55 | 13,800 00 | " " |
| | Sherwin-Williams Co... | 25,000 00 | 24,631 87 | 24,250 00 | " " |
| | Toronto Savings and Loan Co..... | 6,000 00 | 5,941 70 | 6,000 00 | " " |
| | Western Can. Flour Mills Co..... | 25,000 00 | 25,000 00 | 25,000 00 | " " |
| | Stocks— | | | | |
| | Dominion Bank..... | 5,000 00 | 11,502 50 | 10,900 00 | " " |
| | Union Bank of Can..... | 10,000 00 | 14,274 00 | 13,900 00 | " " |
| | Dom. Power & Transmission Co., Pfd..... | 25,000 00 | 23,744 25 | 23,750 00 | " " |
| Great West..... | School Dist. Debs..... | 2,613 95 | 2,627 60 | ..... | Matured. |
| | Municipal Debs..... | 10,022 22 | 9,734 26 | ..... | " |
| | Rural Tel. Co. Debs..... | 552 45 | 552 45 | ..... | " |
| Imperial..... | Municipal Debs..... | 10,000 00 | 8,772 24 | 8,772 24 | W. L. McKinnon & Co. |
| | " ..... | 14,050 95 | 13,674 57 | ..... | Matured. |
| | Amortization of book values towards par..... | ..... | 3,713 43 | ..... | |
| | Written off book values... | ..... | 40,244 89 | ..... | |
| Independent Order of Foresters..... | Dom. Traction & Lighting Co., Portland, bonds.. | 120,000 00 | 102,000 00 | 102,000 00 | |
| | Dom. Traction & Lighting Co., Toronto, bonds..... | 83,000 00 | 70,550 00 | 70,550 00 | |
| | Georgia Ry. & P. Co., bonds..... | 146,430 37 | 146,430 37 | 146,430 37 | |
| | Whiting Carolina Co., bonds..... | 115,000 00 | 103,500 00 | 103,500 00 | |
| London..... | Municipal Debs..... | 3,260 85 | 2,867 14 | ..... | Matured. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED—*Continued.*

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Manufacturers | Municipal Debs | 28,831 63 | 28,017 26 | ..... | Matured. |
| | School Dist. Debs | 99,905 56 | 99,709 28 | ..... | " |
| | Sundry Debs | 1,525 68 | 1,525 68 | ..... | " |
| | Amortization of book values towards par | ... | 1,459 90 | ..... | |
| Monarch | School Dist. Debs | 340 00 | 347 10 | ... | Matured. |
| Mutual | Municipal Debs | 142,881 11 | 144,432 49 | 144,432 49 | Wood, Gundy & Co. |
| | " | 10,000 00 | 10,374 48 | 10,374 48 | Prov. of Alberta. |
| | Toronto Street Ry. Debs | 107,860 02 | 109,953 05 | 109,953 05 | Wood, Gundy & Co. |
| | Amortization of book values towards par | ... | 7,078 24 | ... | |
| National | Municipal Debs | 10,985 74 | 11,117 22 | ... | Matured. |
| | " | 30,735 75 | 30,359 82 | 30,359 82 | Sold. |
| | School Dist. Debs | 2,060 33 | 2,073 97 | ..... | Matured. |
| | Amortization of book values towards par | ... | 400 60 | ..... | |
| North American | Municipal Debs | 11,164 02 | 11,164 02 | ..... | Matured. |
| | School Dist. Debs | 4,595 14 | 4,595 14 | ..... | " |
| Northern | Municipal Debs | 6,484 88 | 6,258 89 | .... | Matured. |
| | Amortization of book values towards par | .. | 11 00 | ..... | |
| Saskatchewan | Municipal Debs | 500 00 | 463 80 | .... | " |
| | School Dist. Debs | 2,091 69 | 2,095 38 | .... | " |
| | Amortization of book values towards par | .. | 16 72 | ..... | |
| La Sauvegarde | Municipal Debs | 1,467 12 | 1,467 12 | ..... | " |
| Sovereign | " | 1,072 47 | 1,072 47 | | " |
| | " | 15,243 38 | 15,243 38 | 15,243 38 | Municipality. |
| | Amortization of book values towards par | .... ..... | 48 84 | | |
| Sun | Canton Akron Consolidated Ry. Bonds | 46,000 00 | 39,100 00 | 37,802 50 | Bodell & Co. |
| | Danville, Champaign & Decatur Ry. & Lt. Co. Bonds | 1,000 00 | 842 21 | 838 75 | Merrill, Oldham & Co. |
| | DesMoines & Central Iowa Electric Co. Bonds | 4,000 00 | 3,608 52 | 3,620 00 | T. B. Macaulay, A. B. Wood, and F. G. Cope, trustees, Miss M. E. Gregory, Mrs. J. P. Davison. |
| | Dom. Permanent Loan Co. Bonds | 10,000 00 | 10,000 00 | ... | Matured. |
| | Mexican Northern Power Co. Bonds | 100,000 00 | 75,300 00 | 75,300 00 | Company. |
| | Pacific Light & Power Corporation Bonds | 609,000 00 | 609,000 00 | 605,565 00 | S. K. Phillips. |
| | Quincy Ry. Co. Bonds | 49,000 00 | 41,150 00 | 41,650 00 | Baker, Ayling & Co. |
| | Stormont Electric Light & Power Co., bonds | 2,000 00 | 2,000 00 | 2,200 00 | Redeemed. |
| | Toronto Savings & Loan Co. bonds | 6,000 00 | 6,000 00 | | Matured. |
| | City of Kobe, Japan, Debs. | 9,960 00 | 9,473 45 | 9,960 00 | Redeemed. |
| | Municipal Debs | 2,000 00 | 2,000 00 | | Matured. |
| | " " | 2,269 57 | 2,203 21 | 2,203 21 | Surrendered to municipality for like amount of new 5½ p.c. bonds. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED—*Concluded.*

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Sun Life—*Con*..... | Municipal Debs..... | ..... | 167 07 | ..... | Written off to Profit and Loss to allow book value of new bonds at a 6½ p.c. basis. |
| | Municipal and School District Debs..... | 6,241 51 | 6,160 56 | ..... | Matured. |
| | Western Railways and Light Co. Pfd. stock.... | 500 00 | 425 00 | 425 00 | T. B. Macaulay, A. B. Wood, F. G. Cope, trustees, Mrs. J. P. Davison. |
| Travellers..... | Ontario National Brick Co., 6 p.c. bonds..... | 5,000 00 | 4,850 00 | 4,850 00 | Dominion Chrome Co. |
| Woodmen..... | Municipal Debs..... | 5,294 02 | 5,213 20 | ..... | Matured. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED.

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Canada | S.E. ¼, 17–40–28, W. 3, Sask | 826 50 | Jas. Burrison. |
| | N.W. ¼, 34–35–20, W. 3, Sask | 1,929 19 | J. P. Gault. |
| | S.E. ¼, 22–35–20, W. 2, Sask | 875 08 | S. E. Gilhooley. |
| | N.W. ¼, 4–40–17, W. 2, Sask | 1,007 65 | Jas. Patterson. |
| | N.E. ¼, 20–32–1, W. 3, Sask | 1,046 93 | W. C. Presnell. |
| | N.W. ¼, 36–41–23, W. 3, Sask | 2,163 43 | Jos. Russell. |
| | S.W. ¼, 10–38–18, W. 3, Sask | 2,197 64 | Geo. H. Simpson. |
| | N.W. ¼, 4–50–24, W. 3, Sask | 819 56 | N. E. Tyler. |
| | S.E. ¼, 24–13–8, W. 2, Sask | 1,680 84 | H. O. Bexrud. |
| | S.W. ¼, 24–9–24, W. 2, Sask | 1,587 71 | A. Bodnaresk. |
| | S.E. ½, 24–3–13, W. 2, Sask | 1,557 95 | T. H. Culbert. |
| | N.E. ¼, 32–24–19, W. 2, Sask | 1,436 94 | Geo. Glass. |
| | S.E. ¼, 12–41–18, W. 2, Sask and S.E. ¼, 24–40–18, W. 2, Sask | 1,755 76 | B. R. Beech. |
| | N.W. ¼, 14–33–26, W. 2, Sask | 1,375 48 | M. Bernat. |
| | N.W. ¼, 18–35–1, W. 3, Sask and S.E. ¼, 23–35–2, W. 3, Sask | 3,866 27 | Jas. Croy. |
| | S.E. ¼, 10–35–13, W. 2, Sask | 1,025 69 | O. F. Grimley. |
| | Sec. 7–36–21, W. 2, Sask | 3,223 56 | G. S. Morrow. |
| | N.W. ¼, 9–38–18, W. 2, Sask | 1,102 10 | J. H. Peters. |
| | N.E. ¼, 26–38–19, W. 2, Sask | 773 29 | Jas. Voz. |
| | N. ½, 36–14–34, W. 1, Sask | 1,164 19 | Wm. Dalgleish. |
| | N. ½, 6–29–6, W. 2, Sask | 3,048 97 | Wm. F. Schultz. |
| | S.W. ¼, 4–41–11, W. 4, Alta | 704 50 | G. Campbell. |
| | N.W. ¼, 8–41–24, W. 4, Alta | 2,890 83 | Samuel Watt. |
| | S.W. ½, 20–11–24, W. 4, Alta | 1,676 96 | A. J. Blixt. |
| | Sec. – 26–11–24, W. 4, Alta | 6,919 02 | M. W. Briggs. |
| | N. W. ¼, 3 and S.W. ¼, 4 W. 4, Alta | 4,214 11 | Wm. Curry. |
| | N.E. ¼, 22–29–3, W. 5, Alta | 1,354 51 | H. W. Day. |
| | N.W. ¼, 4–36–1, W. 5, Alta | 1,730 41 | F. P. Duck. |
| | N.E. ¼, 2–40–11, W. 4, Alta | 1,029 40 | H. J. Fitzsimmons. |
| | N.W. ¼, 2–13–21, W. 4, Alta | 1,425 13 | G. W. Forsman. |
| | N.E. ¼, 36–9–23, W. 4, Alta | 1,236 62 | M. McNab. |
| | S.E. ¼, 32–39–1, W. 4, Alta | 1,654 36 | H. G. Bayliss. |
| | S.E. ¼, 36–45–2, W. 4, Alta | 1,407 59 | O. Skarsen. |
| Confederation | N.E. ¼, 26–16–6, W. 2, Sask | 1,318 75 | Mortgage foreclosed. |
| | Lots 1 and 2, Blk. 2, Stockholm and E. ½, 1–19–3, W. 2, Sask | 4,994 33 | " " |
| | S.W. ¼, 20–45–7, W. 3, Sask | 1,347 40 | " " |
| Crown | N.E. ¼, 30–19–1, W. 5, Alta | 1,475 14 | " " |
| Dominion | N.W. ¼, 5–17–30, W. P., Sask | 1,849 67 | " " |
| Excelsior | New Head Office Bldg., Toronto Street, Toronto | 353,445 54 | Expended on building. |
| | N.E. ¼, 30–30–4, W. 2, Canora | 1,559 46 | Mortgage foreclosed. |
| | S.W. ¼, 6–29–13, W. 2, Le Ross | 1,065 42 | " " |
| | N.W. ¼, 23–34–31, W. P., Arran | 800 00 | " " |
| | S.E. ¼, 30–35–12, W. 2, Wadena | 1,455 67 | " " |
| | S.W. ¼, 34–32–6, W. 2, Buchanan | 873 20 | " " |
| | S.W. ¼, 2–36–4, W. 2, Woodlight | 632 70 | " " |
| | S.E. ¼, 36–32–8, W. 2, Rama | 800 14 | " " |
| | S.E. ¼, 33–12–21, W. 4, Barons | 2,471 94 | " " |
| | S. ½ of N.W. 14 and Part N. ½ of 11–6–21, W. 4; also Lots 2–3, Blk. 16, Plans 20,391 and 2684 J., Raymond, Alta | 3,127 84 | " " |
| | N.E. ¼, 6–11–29, W. 3, Walsh | 1,137 81 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Continued.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts | |
| Excelsior—*Con.* | N.W. ¼, 34-33-7, W. 3, Delisle | 1,295 08 | Mortgage foreclosed. |
| | N.W. ¼, 18-27-13, W. 2, Le Ross | 1,470 96 | " " |
| | S.E. ¼, 24-28-14, W. 2, Pruden | 954 29 | " " |
| | Part N.W. 5-29-31, W. P., Kamsack | 1,546 30 | " " |
| | N.E. ¼, 31-34-5, W. 2, Buchanan | 1,187 67 | " " |
| | S.W. ¼, 30-26-6, W. 2, Springside | 1,947 06 | " " |
| | Lots 32-33, Blk. 71, Plan 58,552, Medicine Hat | 3,051 40 | " " |
| | N.W. ¼, 24-38-19, W. 2, Engelfeldt | 1,401 26 | " " |
| | S.E. ¼, 23-33-10, W. 2, Margo | 1,095 60 | " " |
| | Part Lot 4, and Lots 5-6 and 7, Blk. 23, Plan R. I., Prince Albert | 4,054 84 | " " |
| | S.E. ¼, 22-38-15, W. 4, Velt | 962 92 | " " |
| | S.E. ¼, 2-34-7, W. 2, Buchanan | 718 86 | " " |
| | S.W. ¼, 10-26-8, W. 2, Theodore | 816 39 | " " |
| | S.W. ¼, 32-43-7, W. 3, Blain Lake | 1,173 21 | " " |
| | S.W. ¼, 24-34-3, W. 2, Stenen | 732 53 | " " |
| | N.W. ¼, 10-29-29, W. P., Togo | 867 94 | Sale proceedings. |
| | S.E. ¼, 18-37-7, W. 3, Grandora | 749 10 | Transfer. |
| Federal | S.W. ¼, 28-28-4, W. 5, Alta. and N.E. ¼, 20-28-4, W. 5, Alta. | 2,888 02 | Mortgage foreclosed |
| Great West | S.W. ¼, 28-20-19, W. 2, Sask | 1,550 00 | " " |
| | S.W. ¼, 34-21-8, W. 2, Sask | 1,350 00 | " " |
| | Part S.W. ¼, 33-33-28, W. 2, Sask | 1,271 70 | " " |
| | N.W. ¼, 22-9-19, W. 2, Sask | 1,267 00 | " " |
| | N.E. ¼, 24-26-4, W. 3, Sask | 1,216 71 | " " |
| | N.E. ¼, 15-11-20, W. 4, Alta | 1,126 33 | " " |
| | S.E. ¼, 12-14-10, W. 2, Sask | 2,337 91 | " " |
| | Lot 69, Subd. Blk. 1, 2, 3 and 8, D. L. 633, Group 1, Vancouver, B.C | 1,544 00 | " " |
| | Lot 10, Blk. 31, D. L. 264a, Group 1, Plan 1271, Vancouver, B.C | 2,500 00 | " " |
| | S.E. ¼, 32-34-23, W. 2, Sask | 800 00 | Sale proceedings. |
| | N.W. ¼, 36-47-24, W. 3, Sask | 898 40 | " " |
| | N.E. ¼, 23-32-7, W. 2, Sask | 868 70 | " " |
| | N.W. ¼, 23-32-25, W. 2, Sask | 1,575 35 | " " |
| | S.W. ¼, 10-34-2, W. 3, Sask | 1,949 60 | " " |
| | Part S. ½, 23-1-25, W. 4, Alta | 3,573 27 | " " |
| Imperial | S.E. ¼, 2-49-6, W. 4, Alta | 1,613 06 | Mortgage foreclosed. |
| | S.W. ¼, 4-54-7, W. 4, Alta | 892 19 | " " |
| | N.W. ¼, 4-54-7, W. 4, Alta | 893 82 | " " |
| | N.E. ¼, 34-54-8, W. 4, Alta | 786 15 | " " |
| | S.W. ¼, 20-48-7, W. 4, Alta | 1,251 93 | " " |
| | S.E. ¼, 22-7-12, W. 4, Alta | 1,345 36 | " " |
| | Part Sec. 18-8-20, W. 4, Alta | 8,978 71 | " " |
| | N.E. ¼, 24-16-8, W. 3, Sask | 1,336 29 | " " |
| | S.W. ¼, 30-16-7, W. 3, Sask | 1,192 21 | " " |
| | N. ½, 36-4-14, W. 4, Alta | 2,868 95 | " " |
| | N.W. ¼, 6-52-6, W. 4, Alta | 1,397 51 | " " |
| | S.W. ¼, 24-10-14, W. 4, Alta | 2,460 00 | " " |
| | S.W. ¼, 32-48-5, W. 4, Alta | 876 74 | " " |
| | N.W. ¼, 4-33-25, W. 4, Alta | 1,532 83 | " " |
| | S.W. ¼, 26-9-20, W. 4, Alta | 2,863 18 | " " |
| Independent Order of Foresters | Orphans Home, Oakville, Ont | 12,000 00 | Building account. |

## STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

### REAL ESTATE PURCHASED OR ACQUIRED—*Concluded.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| London Life | S.W. ¼, 18–14–8, W. 2, Sask | 1,476 33 | Mortgage foreclosed. |
| | N.W. ¼, 13–14–10, W. 2, Sask | 1,999 77 | " " |
| | S.E. ¼, 30–14–10, W. 2, Sask | 2,145 91 | " " |
| | N.E. ¼, 35–14–33, W. 1, Sask | 1,492 90 | " " |
| Manufacturers Life | Sec. 8, 10 and 16–29–3, W. 5, Alta | 16,043 55 | " " |
| | N.E. ¼, 16–37–14, W. 4, Alta | 1,447 39 | " " |
| | S.W. ¼, 14–35–13, W. 4, Alta | 955 09 | " " |
| | N.E. ¼, 18–36–12, W. 4, Alta | 1,543 60 | " " |
| | N.E. ¼, 34–16–19, W. 4, Alta | 1,166 10 | " " |
| | N.W. ¼, 31–16–22, W. 4, Alta | 1,981 45 | " " |
| | S.E. ¼, 28–46–25, W. 3, Sask | 700 66 | " " |
| | E. ½, 21–17–15, W. 2, Sask | 3,606 15 | " " |
| | S.E. ¼, 12–40–20, W. 3, Sask | 1,647 14 | " " |
| | N.E. ¼, 13–10–24, W. 2, Sask | 1,516 64 | " " |
| | S.W. ¼, 9–8–8, W. 3, Sask | 1,716 06 | " " |
| | N.E. ¼, 26–38–3, W. 3, Sask | 2,172 00 | " " |
| | N.E. ¼, 36–34–19, W. 2, Sask | 995 54 | " " |
| | N.W. ¼ of 2, N. ½ of 3, and S.E. ¼ of 10, all in 4–12, W. 2, Sask | 6,472 12 | " " |
| Monarch Life | S.E. ¼, 14–42–10, W. 3, Sask | 1,380 17 | J. Pluta. |
| | S.E. ¼, 22–30–8, W. 2, Sask | 1,218 83 | G. Pidhornjy. |
| | N.E. ¼, 6–48–1, W. 4, Alta | 1,852 21 | E. Kidd. |
| Mutual Life | S.E. ¼, 4–11–20, W. 2, Sask | 2,145 97 | J. L. Skeen. |
| | 429 Belleville St., Victoria, B.C | 8,002 61 | Mary Galbraith. |
| North American Life | S.W. ¼, 22–10–10, W. 4, Alta | 1,690 38 | Mortgage foreclosed. |
| Northern Life | W. of Lot 5, Blk. 24, South side Florence St., Plan 21612, Ottawa | 5,296 00 | A. J. and E. Baxter. |
| Sun Life | N.E. ¼, 20–37–17, W. 4, Alta | 1,275 05 | E. Kitson, Jr. |
| | N.W. ¼, 28–31–23, W. 4, Alta | 1,957 00 | D. D. McIntosh. |
| | NW. ¼, 28–28–4, W. 5, Alta | 2,888 02 | Federal Life Ass. Co. |
| | Federal Life Bldg., Hamilton, Ont | 298,493 63 | " " |
| | Head Office, Dominion Square, Montreal | 120,367 99 | New building expend're. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

REAL ESTATE SOLD.

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price Received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Canada | N.W. ¼, 16-36-23, W. 3, Sask | 1,473 48 | 1,874 34 | 2,460 00 | J. German. |
| | N.W. ¼, 12-48-26, W. 3, " | 1,336 17 | 1,336 17 | 1,920 00 | C. J. Bird. |
| | S.W. ¼, 35-45-26, W. 3 " | 1,546 31 | 1,598 59 | 1,700 00 | J. B. Cameron. |
| | N.E. ¼, 20-32-1, W. 3 " | 1,046 93 | 1,463 57 | 2,000 00 | F. H. Smith. |
| | S.E. ¼, 10-47-27, W. 3, " | 1,707 38 | 1,823 71 | 2,000 00 | F. R. Wilcox. |
| | S.E. ¼, 14-12-6, W. 2 " | 1,127 70 | 922 60 | 1,500 00 | A. Bagu. |
| | N.W. ¼, 34-35-20, W. 3, " | 1,929 19 | 2,030 19 | 3,640 00 | Fred Graver. |
| | S.E. ¼, 32-44-27, W. 3 " | 1,094 54 | 1,186 53 | 1,400 00 | John Graham. |
| | S.E. ¼, 6-38-27, W. 3 " | 1,562 53 | 1,562 53 | 2,300 00 | J. Gartner. |
| | S.W. ¼, 10-39-18, W. 2 " | 820 40 | 825 40 | 1,000 00 | J. W. Hutchison. |
| | N.W. ¼, 17-7-22, W. 2 " | 1,498 57 | 1,468 23 | 2,200 00 | N. E. Bassett. |
| | S.E. ¼, 24-13-8, W. 2 " | 1,680 84 | 1,708 04 | 2,500 00 | B. O. Pryke. |
| | S.W. ¼, 24-9-24, W. 2 " | 1,587 71 | 1,587 71 | 1,885 00 | A. Scharf. |
| | N.E. ¼, 32-24-19, W. 2 " | 1,436 94 | 1,436 94 | 1,850 00 | A. C. Beach. |
| | N.W. ¼, 8-41-24, W. 4, Alta | 2,890 83 | 2,736 83 | 3,500 00 | W. H. Somerville. |
| | N.W. ¼, 3 and S.W. ¼, 10 } 40-25, W. 4 " | 4,214 11 | 4,214 11 | 5,500 00 | Geo. F. Sampel. |
| | N.W. ¼, 4-36-1, W. 5 " | 1,730 41 | 1,730 41 | 2,000 00 | Bonehill & Spencer. |
| | N.E. ¼, 2-40-11, W. 4 " | 1,029 40 | 1,114 40 | 1,600 00 | Geo. Vanderburg. |
| | N.E. ¼, 16-13-29, W. 4 " | 1,620 22 | 1,586 48 | 1,600 00 | E. R. Palmer. |
| | N.E. ¼, 34-41-11, W. 4 " | 995 99 | 1,119 47 | 1,760 00 | S. M. Kendrick. |
| | S.W. ¼, 4-41-11, W. 4 " | 704 50 | 704 50 | 1,400 00 | M. Gullan. |
| | S.E. ¼, 36-45-2, W. 4 " | 1,407 59 | 1,279 59 | 1,650 00 | J. M. & O. Johnson. |
| | S.E. ¼, 10-51-1, W. 4 " | 1,274 40 | 1,274 40 | 1,700 00 | Robertson & Carr. |
| | Sec. 26-11-24, W. 4 " | 6,919 02 | 6,919 02 | 10,000 00 | M. Mosgrove. |
| | N.E. ¼, 22-29-3, W. 5 " | 1,354 51 | 1,354 51 | 1,700 00 | Mrs. A. Robinson. |
| | N.W. ¼, 10-11-24, W. 4 " | 1,556 28 | 1,437 54 | 2,600 00 | F. Krumesz. |
| Confederation | S.W. ¼, 6-17-11, W. 2, Sask. | 1,144 66 | 1,237 71 | 2,000 00 | John Chamberlain. |
| | N.E. ¼, 26-16-6, W. 2 " | 1,318 75 | 1,390 21 | 1,760 00 | Jan Lichacz. |
| | E. ½, 1-19-3, W. 2 " | 4,994 33 | 5,006 13 | 5,872 80 | Z. E. Lindwall. |
| Excelsior | S.W. ¼, 15-27-30, W. P., Togo | 621 86 | 704 66 | 750 00 | R. P. Adams. |
| | N.E. ¼, 30-30-4, W. 2, Canora | 1,559 46 | 1,559 46 | 1,600 00 | J. E. Crouse. |
| | S.W. ¼, 6-29-13, W. 2, Le Ross | 1,065 42 | 1,065 42 | 1,250 00 | Geo. Rawley. |
| | N.W. ¼, 18-27-13, W. 2, Le Ross | 1,470 96 | 1,470 96 | 1,800 00 | J. Erickson. |
| | S.W. ¼, 30-26-6, W. 2, Springside. | 1,947 06 | 1,947 06 | 2,000 00 | C. Everest. |
| | N.W. ¼, 23-34-31, W.P., Arran | 800 00 | 800 00 | 800 00 | M. Bileck. |
| | S.W. ¼, 2-36-4, W. 2, Woodlight | 632 70 | 632 70 | 700 00 | M. Mielnyeznk. |
| | Part N.W., 5-29-31, W.P., Kamsack | 1,546 30 | 1,546 30 | 1,600 00 | E. J. Johnson. |
| | N.E. ¼, 31-34-5, W. 2. Buchanan | 1,187 67 | 1,187 67 | 1,600 00 | J. H. Hallowell. |
| | S.W. ¼, 34-10-16, W. 4, Taber | 1,335 47 | 1,582 50 | 1,650 00 | G. Birch. |
| | S.E. ¼, 22-38-15, W. 4, Velt. | 962 92 | 962 92 | 1,400 00 | T. Gray. |
| | S.E. ¼ 18-37-7, W. 3, Grandora | 749 10 | 829 00 | 1,000 00 | T. McCalden. |
| | N. ½ of S.W. ¼, 6-5-21, W. 4, Magrath | 1,089 12 | 1,360 00 | 1,600 00 | M. Ackroyd. |
| Federal | H. O. Bldg., N.W. cor. James and Main Sts., Hamilton, Ont. | 298,493 63 | 298,493 63 | 298,493 63 | Sun Life Assce. Co. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

REAL ESTATE SOLD—*Concluded.*

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Federal—*Con.* | S.W. ¼, 28 and N.E. ¼, 20 of 28-4-W. 5, Alta | 2,888 02 | 2,888 02 | 2,888 02 | Sun Life Assce. Co. |
| Great West | E. ½, 19-34-2, W. 3, Sask. | 4,243 45 | 6,060 10 | 6,720 00 | W. H. Bulmer. |
| | S.W. ¼, 18-33-5, W. 3 " | 1,900 68 | 2,400 00 | 2,400 00 | O. Genereux. |
| | S.W. ¼, 10-34-2, W. 3 " | 1,949 60 | 1,949 60 | 2,000 00 | B. Cook. |
| | S.W. ¼, 34-21-8, W. 2 " | 1,350 00 | 1,350 00 | 1,350 00 | Maud Miller. |
| | N.W. ¼, 23-32-25, W. 2, " | 1,575 35 | 1,575 35 | 1,700 00 | W. J. Jones. |
| | S.W. ¼, 28-20-19, W. 2 " | 1,550 00 | 1,665 00 | 1,800 00 | Ludwig Kattler. |
| | Part S.W. ¼, 33-33-28, W. 2. Sask | 1,271 70 | 1,271 70 | 1,250 00 | J. C. Kline. |
| Manufacturers | Part Lots 14 and 15, 6th St., Morden, Man. | 682 28 | 603 83 | 500 00 | W. J. Johnston. |
| | S.E. ¼, 10-32-4, W. 2, Sask. | 774 10 | 919 24 | 1,088 50 | British America Electric Co. |
| | N.W. ¼, 22-42-20, W. 3 " | 1,240 23 | 1,040 23 | 2,050 00 | S. R. Cruess. |
| | W. ½, 27 and S.E. ¼, 33-20-22, W. 2, Sask. | 4,893 73 | 4,362 12 | 7,200 00 | T. J. & W. M. Blain and W. B. Watkins. |
| | E. ½, 21-17-15, W. 2, Sask. | 3,606 15 | 3,606 15 | 5,500 00 | S. & S. Gjurisity. |
| | N.E. ¼, 30-37, 3, W. 3 " | 1,770 85 | 1,770 85 | 2,400 00 | H. A. Eakin. |
| | S.E. ¼, 12-40-20, W. 3 " | 1,647 14 | 1,672 14 | 2,300 00 | J. E. Costello. |
| | S.E. ¼, 12-15-27, W. 2 " | 1,794 55 | 1,794 55 | 2,600 00 | D. J. A. Newberry. |
| | S.E. ¼, 6 and S.E. ¼, 7,12-33, W. 3, Sask. | 3,054 51 | 3,054 51 | 4,800 00 | K. McDonald. |
| | E. ½, 5-40-2, W. 3, Sask. | 4,485 08 | 4,485 08 | 6,720 00 | C. W. Thompson. |
| | N.W. ¼, 10-2-12, W. 2, " | 1,178 76 | 1,203 76 | 1,600 00 | F. R. Graham. |
| | E. ½, 10-19A-1, W. 2 " | 970 33 | 870 33 | 1,050 00 | Jas. B. Wilson. |
| | N.E. ¼, 34-16-19, W. 4, Alta | 1,166 10 | 1,166 10 | 1,600 00 | T. J. Armstrong. |
| | N.W. ¼, 31-16-22, W. 4 " | 1,981 45 | 1,281 45 | 2,200 00 | H. Cooper. |
| Sun Life | N.E. ¼, 20-37-17, W. 4, " | 1,275 05 | 1,275 05 | 1,325 00 | L. G. Campbell. |
| | N.W. ¼, 28-31-23, W. 4 " | 1,957 00 | 1,957 00 | 2,300 00 | Fleming & Meston. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915.—*Con.*

COLLATERAL LOANS MADE.

| Company. | To whom made. | Time. | Rate. | Amount. | Description of Collateral. | Par value. | Market value. |
|---|---|---|---|---|---|---|---|
| | | | | $ cts. | | $ cts. | $ cts. |
| Canada | Pellatt & Pellatt | | | | Substitution—8 shares Dominion Bank | 800 00 | 1,744 00 |
| Continental | British America Security Co., Ltd | Dem'nd | 6½ | 11,600 00 | 170 shares Sterling Bank of Canada stock | 17,000 00 | 14,110 00 |
| | L. E. L Aikins | " | 6 | 18,000 00 | City of Toronto 4½ p.c. debs | 20,000 00 | 18,500 00 |
| Crown | Canada Bond Corporation | Call. | 6 | 15,269 97 | Town of Humboldt debs | 18,000 00 | 17,069 97 |
| | Wood, Gundy & Co | " | 6 | 14,600 00 | City of Weyburn 5½ p. c. debs | 18,000 00 | 16,464 60 |
| | W. K. George | " | 7 | 13,000 00 | 300 shares Brazilian Traction Co. stock | 30,000 00 | 15,600 00 |
| | | | | | London & Lake Erie Ry. and Transport Co. bonds | 9,000 00 | 7,200 00 |
| Independent Order of Fores'rs | Cowan & Co | | 6 | 500,000 00 | Edmonton R. C. S. D. 6 p.c. debs | 63,000 00 | 63,000 00 |
| | | | | | Cutler Mail Chute Co. 6 p.c. bonds | 169,500 00 | 169,500 00 |
| | | | | | New York Steam Co., 6 p.c. bonds | 125,000 00 | 125,000 00 |
| | | | | | Quanah Acme & Pacific Ry. Co. 6 p.c. bonds | 21,000 00 | 21,000 00 |
| | | | | | Sterling Cedar & Lumber Co. 6 p.c. bonds | 20,000 00 | 20,000 00 |
| | | | | | 1,052 shares Chicago Suburban Gas & Electric, pfd. stock | 105,200 00 | 105,200 00 |
| | | | | | 695 shares Chicago Suburban Gas & Electric convertible stock | 69,500 00 | 41,700 00 |
| | Grayham Lumber Co | | 6 | 146,409 00 | Dominion Traction & Lighting Co., Toronto, bonds | 160,000 00 | 144,000 00 |
| | Whiting Manufacturing Co | | 6 | 101,261 78 | Whiting Manufacturing Co. 6 p.c. bonds | 102,000 00 | 91,800 00 |
| | Windsor, Essex & Lake Shore Rapid Ry. Co | | 6 | 53,414 60 | Windsor, Essex & Lake Shore Rapid Ry. Co. bonds | 80,000 00 | 72,000 00 |
| Manufacturers | C. H. Burgess & Co | Call. | 6½ | 13,500 00 | R. M. of Point Grey 5 p.c. debs | 18,000 00 | 15,309 00 |
| | Baillie, Wood, & Croft | " | 6½ | 8,000 00 | R. M. of Fort Garry 6 p.c., 1944 | 10,000 00 | 10,000 00 |
| | | | | 8,000 00 | City of Medicine Hat 5 p.c., 1934 | 10,000 00 | 9,006 00 |
| | | | | 2,000 00 | 25 shares Twin City Rapid Transit Co. st'k. | 2,500 00 | 2,425 00 |
| | | | | 9,000 00 | 100 shares Toronto Railway Co. stock | 10,000 00 | 11,100 00 |
| | | | | 4,625 00 | 25 shares Imperial Bank stock | 2,500 00 | 5,250 00 |
| | | | | 14,000 00 | 80 shares Can. Bank of Commerce stock | 8,000 00 | 16,000 00 |
| | | | | 4,375 00 | 25 shares Toronto General Trusts Corp. st'k. | 2,500 00 | 5,000 00 |
| | | | | | Substitutions— | | |
| | | | | | City of Moosejaw 5 p.c., 1943 | 8,760 00 | 8,435 00 |
| | | | | | City of Medicine Hat 5 p.c., 1934 | 5,000 00 | 4,503 00 |
| | | | | | 60 shares Winnipeg Electric stock | 6,000 00 | 10,800 00 |
| | Goldman & Co | " | 6½ | 12,000 00 | Transcona S. D. 5½ p.c., 1916-34 | 14,250 00 | 12,857 50 |
| | | " | 6½ | 1,800 00 | Durban S. D. 6 p.c., 1917-34 | 2,100 00 | 1,939 44 |
| | A. H. Martens & Co | " | 6 | 5,920 00 | Town of Humboldt 6 p.c., 1916 to 1925 | 6,517 65 | 6,366 14 |
| | | " | | 10,000 00 | Town of Estevan 5 p.c., 1916 to 1928 | 11,859 66 | 11,372 72 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Bankers Bond Co. | " | 6 | 8,000 00 | R. M. of Fort Garry 6 p.c., 1944 | 10,000 00 | 10,000 00 |
| | | " | 6 | 8,000 00 | City of Medicine Hat 5 p.c., 1934 | 10,000 00 | 9,006 00 |
| Sun Life | Levis County Railway Co. | Jan. 1, 1919. | 7½ | 2,500 00 | Additional loan on collateral held | | |
| | Hon. W. B. McKinley | Dem'nd | 6 | 30,000 00 | Illinois Valley Railway Co., 5 p.c., 1935 | 3,000 00 | 2,700 00 |
| | | | | | Cairo Railway & Light Co., 5 p.c., 1938 | 10,000 00 | 8,500 00 |
| | | | | | Chicago, Ottawa & Peoria Ry. 5 p.c., 1938 | 12,000 00 | 10,500 00 |
| | | | | | Illinois Central Traction Co., 5 p.c., 1933 | 10,000 00 | 9,000 00 |
| | | | | | Omaha & Lincoln Railway & Light Co., 5 p.c., 1938 | 5,000 00 | 4,250 00 |
| | Mexican Northern Power Co. | Aug. 23, 1915. | 7 | 225,300 00 | Mexican Northern Power Co. 6 p.c. " Prior Lien " bonds, 1944 | 563,500 00 | 338,100 00 |
| | Taken over from Federal Life Assurance Co.— | | | | | | |
| | Rev. E J. Etherington | Dem'nd | 6½ | 3,100 00 | Steel Co. of Canada, 6 p.c., 1940 | 400 00 | 352 00 |
| | | | | | Union Bank of Canada stock | 1,800 00 | 2,520 00 |
| | | | | | Dominion Steel Corporation com. stock | 1,600 00 | 496 00 |
| | | | | | Steel Co. of Canada, preferred stock | 800 00 | 552 00 |
| | | | | | " " common stock | 1,400 00 | 210 00 |
| | J. W. Sutherland | Dem'nd | 6½ | 16,000 00 | Dominion Power and Transmission Co., pfd. stock | 30,000 00 | 28,500 00 |
| | | | | | " " Limited pfd. stock | 30,000 00 | 15,600 00 |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

COLLATERAL LOANS REPAID.

| Company. | By whom repaid. | Amount | Description of collateral released. | Par value. | Market value. |
|---|---|---|---|---|---|
| | | $ cts. | | $ cts. | $ cts. |
| Canada | Brent, Noxon & Co. | 81,300 00 | City of Edmonton 6 p.c. debs., 1927 | 9,770 89 | 10,336 63 |
| | | | St. Vital of Battleford 6 p.c debs., 1915 to 1919, 1932 to 1939, 1941 to 1944 | 16,714 29 | 17,668 67 |
| | | | Swift Current S.D. 6 p.c. debs., 1944 | 25,000 00 | 25,883 53 |
| | | | Gratton R. C. S. D. 6 p.c. debs, 1925 to 1940 | 24,000 00 | 25,346 69 |
| | | | City of Saskatoon 5 p.c. debs., 1943 | 11,800 00 | 11,278 45 |
| | J. K Fisken | 400 00 | No collateral released | ..... | ..... |
| | Dominion Securities Corporation | 290,000 00 | City of Kamloops 6 p.c., debs., 1938 | 11,000 00 | 11,000 00 |
| | | | City of Moosejaw, 5 p.c. debs., 1933 | 3,000 00 | 2,911 80 |
| | | | City of St. Boniface 5 p.c. debs., 1944 | 38,000 00 | 36,309 00 |
| | | | City of Lethbridge 5 p.c. debs., 1944 | 11,000 00 | 10,195 00 |
| | | | City of Sault Ste. Marie 5 p.c. debs., 1944 | 28,000 00 | 28,000 00 |
| | | | Dist. of Coquitlam 5 p.c. debs., 1941 | 10,000 00 | 8,970 00 |
| | | | Mun. of Coldstream 5 p.c. debs., 1940 | 15,000 00 | 13,467 00 |
| | | | Electrical Development Co., 5 p.c. bonds, 1933 | 35,000 00 | 32,200 00 |
| | | | P. Burns & Co. 6 p.c. bonds, 1931 | 16,000 00 | 16,000 00 |
| | | | Harris Abattoir Co., 6 p.c. bonds, 1928 | 15,000 00 | 15,000 00 |
| | | | Toronto Housing Co., 5 p.c. bonds, 1953 | 47,000 00 | 47,000 00 |
| | | | Gordon Ironside & Fares Co., 6 p.c. bonds, 1927 | 10,000 00 | 10,000 00 |
| | | | Toronto Power Co. 5 p.c. bonds 1924 | 140,000 00 | 129,584 00 |
| | W. T. Merritt | 272 50 | No collateral released | ..... | ..... |
| | Pellatt & Pellatt | 29,280 00 | 58 shares Dominion Bank st'k | 5,800 00 | 12,644 00 |
| | | | Toronto Power Co., 5 p.c. bonds, 1924 | 24,100 00 | 22,406 95 |
| | A. E. Ames & Co. | 42,700 00 | 32 shares Canadian Bank of Commerce stock | 3,200 00 | 6,400 00 |
| | | | 125 shares Winnipeg Electric Ry. Co. stock | 12,500 00 | 12,500 00 |
| | | | London Street Ry., 5 p.c. bonds, 1925 | 18,000 00 | 17,100 00 |
| | | | Town of Watrous 6 p.c. debs., 1944 | 4,000 00 | 3,737 60 |
| Continental | British America Security Co., Ltd | 6,772 97 | 99 shares Sterling Bank of Canada stock | 9,900 00 | 8,217 00 |
| | L. E. L. Aikins | 15,174 24 | City of Toronto 4½ p.c. debs., 1955 | 16,000 00 | 14,800 00 |
| | John Watson | 4 23 | No collateral released | ..... | ..... |
| Crown | Wood, Gundy & Co. | 14,600 00 | City of Weyburn 5½ p.c. debs., 1944 | 18,000 00 | 16,464 60 |
| Federal | John Harvey | 2,000 00 | 20 shares Hamilton Provident and Loan Society | 2,000 00 | 2,740 00 |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

COLLATERAL LOANS REPAID—*Continued.*

| Company. | By whom repaid. | Amount. | Description of collateral released. | Par value. | Market value. |
|---|---|---|---|---|---|
| | | $ cts. | | $ cts. | $ cts. |
| Federal—*Con*... | Mrs. Christina Patterson | 25,000 00 | 440 shares Dominion Power & Transmission Co., Pfd..... | 44,000 00 | 42,680 00 |
| | | | 2,500 shares Dominion Power and Transmission Co., Ltd.. Pfd..... | 250,000 00 | 160,000 00 |
| | Estate of W. W. Osborne | 10,920 87 | 120 shares Dominion Power & Transmission Co., Pfd..... | 12,000 00 | 11,640 00 |
| | | | 450 shares Dominion Power & Transmission Co., Ltd., Pfd | 45,000 00 | 28,800 00 |
| | J. W. Sutherland..... | 2,000 00 | No collateral released..... | ..... | ..... |
| | *Taken over by Sun Life Assurance Co.*— | | | | |
| | J. W. Sutherland..... | 16,000 00 | 300 shares Dominion Power & Transmission Co., Pfd.... | 30,000 00 | 29,100 00 |
| | | | 300 shares Dominion Power & Transmission Co., Ltd., Pfd. | 30,000 00 | 19,200 00 |
| | Rev. E. J. Etherington.. | 3,100 00 | Steel Co. of Canada bonds.... | 400 00 | 368 00 |
| | | | 16 shares Dominion Steel Co., common..... | 1,600 00 | 320 00 |
| | | | 8 shares Steel Co. of Canada, preferred..... | 800 00 | 520 00 |
| | | | 14 shares Steel Co. of Canada, common..... | 1,400 00 | 168 00 |
| | | | 18 shares Union Bank of Can. | 1,800 00 | 2,502 00 |
| Imperial Life.. | John Firstbrook..... | 525 00 | Dividends on Bank of Nova Scotia stock, held as collateral, applied towards reduction of loan..... | ..... | ..... |
| Independent Order of Foresters | Cowan & Co..... | 500,000 00 | Georgia Railway & Power Co., 5 p.c. interim certificates.... | 490,000 00 | 490,000 00 |
| | | | Sterling Cedar & Lumber Co., 6 p.c. bonds..... | 27,000 00 | 26,460 00 |
| | | | 322 shares Chicago Suburban Gas & Electric, Pfd. stock.. | 32,200 00 | 32,200 00 |
| | A. J. Richardson..... | 57,984 61 | 150 shares Detroit Sulphite, Pulp and Paper Co., Pfd. stock..... | 15,000 00 | 13,500 00 |
| | | | 60 shares Detroit Sulphite, Pulp and Paper Co., conv. stock..... | 3,000 00 | 1,500 00 |
| Manufacturers Life..... | Baillie, Wood & Croft.. | 20,000 00 | City of Medicine Hat, 5 p.c., 1934..... | 17,000 00 | 16,235 00 |
| | | | City of Moosejaw, 5 p.c., 1943. | 8,760 00 | 8,435 00 |
| | C. H. Burgess & Co..... | 13,000 00 | Town of Bassano, 6 p.c., 1943.. | 14,000 00 | 13,765 50 |
| | | 13,500 00 | R. M. of Point Grey, 5 p.c..... | 18,000 00 | 15,309 00 |
| | Goldman & Co..... | 1,925 00 | Transcona S. D. 5½ p.c., 1916-18 | 2,250 00 | 2,189 67 |
| | | 4,275 00 | Transcona S. D. 5½ p.c., 1928-34 | 5,250 00 | 5,032 85 |
| | | 1,800 00 | Durban S D. 6 p.c., 1917-34.. | 2,100 00 | 1,939 44 |
| | | 1,400 00 | Transcona S. D. 5½ p.c. 1919-20 | 1,500 00 | 1,360 70 |
| | | 1,300 00 | Transcona S. D. 5½ p.c., 1921-22 | 1,500 00 | 1,360 70 |
| | Baillie, Wood & Croft... | 5,250 00 | 25 shares Toronto Railway stock..... | 2,500 00 | 2,825 00 |
| | | | 60 shares Can. Bank of Commerce stock..... | 6,000 00 | 12,180 00 |
| | Goldman & Co..... | 3,100 00 | Transcona S. D. 5½ p.c., 1923-27 | 3,750 00 | 3,628 86 |
| | Baillie, Wood & Croft... | 8,000 00 | R. M. of Fort Garry 6 p.c. 1944 | 10,000 00 | 10,000 00 |
| | | 8,000 00 | City of Medicine Hat, 5 p.c. 1934..... | 10,000 00 | 9,006 00 |
| | A. H. Martens & Co.... | 5,920 00 | Town of Humboldt, 6 p.c., 1916 to 1925..... | 6,517 65 | 6,366 14 |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

COLLATERAL LOANS REPAID—*Concluded.*

| Company. | By whom repaid. | Amount. | Description of collateral released. | Par value. | Market value |
|---|---|---|---|---|---|
| | | $ cts. | | $ cts. | $ cts. |
| Manufacturers Life—*Con.* | Baillie, Wood & Croft... | 3,700 00 | 20 shares Imperial Bank stock | 2,000 00 | 4,200 00 |
| | | 925 00 | 5 shares Imperial Bank stock. | 500 00 | 1,050 00 |
| | | 2,160 00 | 12 shares Can. Bank of Commerce stock | 1,200 00 | 2,436 00 |
| | | 1,440 00 | 8 shares Can. Bank of Commerce stock | 800 00 | 1,624 00 |
| | | 6,750 00 | 75 shares Toronto Railway Co. stock | 7,500 00 | 8,475 00 |
| North American Life | Dr. W. Lehmann | 3,100 00 | No collateral released. | ..... | ..... |
| Northern Life | Mrs. M. Purdon | 23,297 00 | 900 shares Dominion Savings and Investment Society | 45,000 00 | 36,450 00 |
| | M. E. Fitzgerald | 5,000 00 | 80 shares Imperial Oil Co. st'k | 8,000 00 | 24,000 00 |
| Sun Life | C. S. V. Branch, Mont'l. | 600 00 | No collateral released. | ..... | ..... |
| | A. B. Colville, Toronto. | 600 00 | No collateral released. | ..... | ..... |
| | Henrietta M. Ewing, Montreal | 100 00 | No collateral released. | ..... | ..... |
| | McDougall & Cowans, Montreal | 50,000 00 | Montreal Light, Heat and Power Co., stock | 5,000 00 | 11,200 00 |
| | | | Bell Telephone Co. of Canada stock | 22,500 00 | 32,850 00 |
| | | | Bank of Montreal stock | 4,300 00 | 10,062 00 |
| | | | Bank of Nova Scotia stock | 200 00 | 522 00 |
| | | | Royal Bank of Canada stock. | 1,900 00 | 4,199 00 |
| | | 35,500 00 | Richelieu & Ontario Navigation Co. stock | 44,500 00 | 33,375 00 |
| | | | Royal Bank of Canada stock. | 5,000 00 | 11,050 00 |
| | Mary J. Smith and E. D. Smith (executors est. G. B. Smith) | 2,500 00 | No collateral released | ..... | ..... |

| Company. | Mortgage Loans. | | | Policy Loans. | | |
|---|---|---|---|---|---|---|
| | Made. | Repaid. | Balance, June 30, 1915. | Made. | Repaid. | Balance, June 30, 1915. |
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Alberta-Saskatchewan | | | 8,700 00 | | | |
| Ancient Order of Foresters | | 774 00 | 1,026 00 | 5,143 00 | 1,114 00 | 22,824 00 |
| British Columbia | 13,701 70 | 3,196 40 | 137,162 15 | 5,186 55 | 339 15 | 6,749 25 |
| Canada | 933,197 86 | 862,928 25 | 20,566,425 05 | 902,207 65 | 1,010,046 27 | 8,920,643 84 |
| Capital | 7,800 00 | | 67,600 00 | 1,684 25 | | 2,767 70 |
| C.M.B.A. | | 2,000 00 | 107,000 00 | | | |
| Commercial Travellers | | 100 00 | 28,640 00 | | | |
| Confederation | 274,424 01 | 239,456 62 | 6,786,150 13 | 303,925 22 | 227,080 43 | 2,998,154 64 |
| Continental | 103,180 39 | 61,536 28 | 513,135 63 | 44,787 52 | 14,370 72 | 241,367 65 |
| Crown | 18,100 20 | 21,922 06 | 654,868 77 | 41,890 60 | 12,743 10 | 302,935 30 |
| Dominion | 155,236 61 | 78,348 80 | 3,006,259 25 | 67,425 81 | 31,733 63 | 311,453 89 |
| Excelsior | 27,262 92 | 88,486 37 | 2,156,570 35 | 85,457 84 | 52,435 34 | 384,380 05 |
| Federal | 27,148 18 | 43,348 02 | *2,092,053 15 | 174,608 44 | 91,713 24 | 1,030,741 41 |
| Great-West | 830,461 07 | 412,922 32 | 12,099,110 39 | 507,614 85 | 193,668 70 | 2,631,948 53 |
| Imperial | 131,849 78 | 141,517 39 | 6,192,110 51 | 251,876 25 | 115,250 60 | 1,581,245 38 |
| Independent Order of Foresters | 204,071 09 | 54,213 55 | 3,977,483 71 | | | |
| London | 249,539 63 | 229,958 22 | 4,149,118 55 | 64,984 58 | 26,975 95 | 399,961 21 |
| Manufacturers | 220,006 10 | 261,581 49 | 8,851,966 45 | 559,383 77 | 396,517 14 | 3,224,115 49 |
| Monarch | 33,565 77 | 7,792 66 | 359,336 66 | 24,948 00 | 9,637 13 | 75,424 57 |
| Mutual of Canada | 810,089 29 | 285,229 51 | 13,797,713 31 | 677,480 55 | 457,224 96 | 3,740,610 96 |
| National | | | | 69,353 37 | 53,895 30 | 292,201 25 |
| North American | 66,160 75 | 102,592 26 | 4,683,684 51 | 327,080 19 | 147,474 02 | 2,467,656 89 |
| Northern | 89,030 39 | 73,263 45 | 1,372,684 97 | 55,576 08 | 28,829 42 | 269,321 27 |
| Royal Guardians | 7,656 50 | | 147,286 50 | 6,539 78 | 4,095 81 | 67,097 44 |
| Saskatchewan | 10,011 00 | 100 00 | 21,261 00 | | | |
| La Sauvegarde | | 1,600 00 | 180,729 84 | 17,056 41 | 8,538 28 | 65,058 47 |
| Security | | | | 334 00 | | 927 25 |
| Sovereign | 17,844 72 | 7,334 86 | 575,563 40 | 34,729 27 | 18,736 86 | 190,599 21 |
| Sun | 2,231,761 59 | 170,229 47 | 9,522,356 04 | 3,028,087 76 | 1,489,420 32 | 9,612,715 64 |
| Travellers | 14,000 00 | | 27,500 00 | 3,546 62 | 2,175 00 | 10,402 00 |
| Woodmen | 22,267 23 | 2,681 39 | 250,710 80 | | | |
| Totals | 6,498,366 78 | 3,153,113 37 | 102,334,207 12 | 7,260,908 36 | 4,394,015 37 | 38,851,303 29 |

*As at June 19, 1915.

STATEMENTS made by Canadian Trustees of Foreign Companies showing the Movement of Securities held by them in trust for the respective companies during the six months ended June 30, 1915.

BONDS AND DEBENTURES RECEIVED.

| Company. | Description of Securities. | Par value. | Market value. |
|---|---|---|---|
| | | $ cts. | $ cts. |
| London and Lancashire Life | Town of Beauharnois debs., 6 p.c. | 16,000 00 | 16,000 00 |
| | Minneapolis, St. Paul & Sault Ste. Marie Ry. Co. bonds, 4 p.c. | 100,000 00 | 90,000 00 |
| Standard Life | Province of Manitoba debs., 4 p.c. | 2,000 00 | 1,860 00 |

BONDS AND DEBENTURES RELEASED.

| | | $ cts. | $ cts. |
|---|---|---|---|
| Equitable Life | New York Central and Hudson River R. R., Lake Shore collateral 3½ p.c. bonds | 4,100,000 00 | 3,362,000 00 |
| London and Lancashire Life | Town of Beauharnois debs., 5 p.c. | 16,000 00 | 15,840 00 |
| | Township of Elgin debs., 5 p.c. | 182 96 | 182 96 |
| | Town of Lachine School debs., 4½ p.c. | 488 70 | 488 70 |
| | Town of Sydney debs., 4½ p.c. | 10,000 00 | 9,900 00 |
| | London Street Railway bonds, 5 p.c. | 1,000 00 | 970 00 |
| | Dominion Coal Co. bonds, 5 p.c. | 2,000 00 | 1,940 00 |
| Metropolitan Life | Globe Realty Corp., Ltd., bonds, 4½ p.c. | 2,000 00 | 1,835 00 |
| New York Life | Chicago and Northwestern Ry. bonds, 3½ p.c. | 1,000 000 00 | 800,000 00 |
| | Chicago, Milwaukee & St. Paul Ry. bonds, 3½ p.c. | 660,000 00 | 528,000 00 |
| | West Shore R. R. bonds, 4 p.c. | 720,000 00 | 655,200 00 |
| | Union Pacific R. R. bonds, 4 p.c. | 600,000 00 | 576,000 00 |
| Standard Life | London Street Ry. Ry. bonds, 5 p.c. | 2,000 00 | 2,000 00 |
| Travelers Insurance | City of Maisonneuve School debs., 4½ p.c. | 284 08 | 284 08 |
| | St. Jean Baptiste Parish debs., 4½ p.c. | 698 05 | 698 05 |
| | St. Denis Parish debs., 5 p.c. | 455 51 | 455 51 |
| | St. Viateur D'Outremont debs., 5 p.c. | 984 18 | 984 18 |

MORTGAGE LOANS.

| Company. | Made. | Repaid. | Balance, June 30, 1915. |
|---|---|---|---|
| | $ cts. | $ cts. | $ cts. |
| London and Lancashire Life | 3,500 00 | 15,677 31 | 1,951,271 88 |
| Metropolitan Life | 1,200,000 00 | 1,193,250 00 | 4,805,000 00 |
| New York Life | 2,753,500 00 | 41,000 00 | 5,472,500 00 |
| Phœnix Assurance, Ltd | 74,815 10 | 51,380 11 | 1,354,724 43 |
| Standard Life | | | 1,187,000 00 |
| State Life | 1,100 00 | | 60,250 00 |
| Travelers Insurance | 177,000 00 | 36,358 49 | 1,696,299 23 |
| Totals | 4,209,915 10 | 1,337,665 91 | 6,527,045 54 |

## STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915.

### BONDS AND DEBENTURES PURCHASED.

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Alberta-Saskatchewan | Accumulation of book values towards par | | 1,399 16 | |
| Ancient Order of Foresters | Municipal Debs., 4 p.c | 7,714 43 | 7,292 39 | C. H. Burgess & Co. |
| | " " 4½ p.c | 4,318 15 | 4,056 82 | W. L. McKinnon & Co. |
| | " " 6 p.c | 6,552 09 | 7,017 08 | C. H. Burgess & Co. |
| | Prov. of Ontario Debs., 4½ p.c. | 3,000 00 | 2,940 84 | " " |
| | Dom. of Canada War Loan, 5 p.c | 2,000 00 | 2,000 00 | Initial payment on subscription of $20,000. |
| | Accumulation of book values towards par | | 107 54 | |
| British Columbia | Dom.of Canada War Loan,5 p.c | 2,000 00 | 2,000 00 | Initial payment on subscription of $20,000. |
| Canada Life | Prov. of Alberta Debs., 5 p.c.. | 100,000 00 | 101,850 00 | Dom. Securities Corp. |
| | Prov. of Sask. Debs., 5 p.c. | 100,000 00 | 93,474 00 | " " |
| | Prov. of Ontario Reg'd stock, 4 p.c | 6,000 00 | 4,821 00 | Cassels & Biggar. |
| | Dom.of Canada War Loan,5 p.c | 150,000 00 | 150,000 00 | Initial payment on subscription of $1,500,000. |
| | Municipal Debs., 4½ p.c | 5,000 00 | 4,225 35 | Brent, Noxon & Co. |
| | " " 4½ p.c | 25,000 00 | 23,312 50 | A. E. Ames & Co. |
| | " " 4½ p.c | 227,199 99 | 210,171 29 | Dom. Securities Corp. |
| | " " 5 p.c | 50,000 00 | 48,250 00 | " " " |
| | " " 5 p.c | 103,339 62 | 93,800 73 | A. E. Ames & Co. |
| | " " 5 p.c | 28,018 83 | 25,124 83 | Brent, Noxon & Co. |
| | " " 5 p.c | 64,000 00 | 52,576 00 | R. C. Matthews & Co. |
| | " " 5½ p.c | 111,000 00 | 107,711 60 | Dom. Securities Corp. |
| | " " 5½ p.c | 73,822 23 | 73,294 36 | W. A. Mackenzie & Co. |
| | " " 5½ p.c | 52,000 00 | 49,326 38 | MacNeill & Young. |
| | " " 5½ p.c | 17,400 00 | 17,400 00 | Brent, Noxon & Co. |
| | " " 6 p.c | 84,500 00 | 83,451 24 | Dom. Securities Corp. |
| | " " 6 p.c | 44,500 00 | 44,500 00 | Bankers Bond Co. |
| | " " 6 p.c | 21,600 00 | 21,600 00 | R. C. Matthews & Co. |
| | School Dist. Debs., 6 p.c | 25,000 00 | 24,535 00 | Brent, Noxon & Co. |
| | " " 7 p.c | 3,500 00 | 3,500 00 | Goldman & Co. |
| | " " 7¼ p.c | 2,600 00 | 2,585 73 | Kerr, Bell & Fleming. |
| | " " 7½ p.c | 3,198 58 | 3,220 67 | Brent, Noxon & Co. |
| | " " 7½ p.c | 1,500 00 | 1,518 17 | Goldman & Co. |
| | " " 7½ p.c | 1,600 00 | 1,609 36 | Martens & Co. |
| | " " 8 p.c | 500 00 | 515 71 | Brent, Noxon & Co. |
| | " " 8 p.c | 7,400 00 | 7,621 84 | Goldman & Co. |
| | " " 8 p.c | 1,600 00 | 1,641 97 | Kerr, Bell & Fleming. |
| | " " 8 p.c | 1,600 00 | 1,641 96 | C. H. Burgess & Co. |
| | Winnipeg, Selkirk and Lake Winnipeg Ry.Co. Bonds,5 p.c | 200,000 00 | 186,510 00 | Dom. Securities Corp. |
| | Accumulation of book values towards par | | 6,282 07 | |
| Capital Life | Dom.of Canada War Loan,5 p.c | 2,500 00 | 2,500 00 | Initial payment on subscription of $25,000. |
| | Anglo-French External Loan, 5 p.c. (1st instalment paid) | 9,000 00 | 1,000 00 | O'Brien & Williams. |
| | School Dist. Debs., 7 p.c | 1,800 00 | 1,781 03 | C. H. Burgess & Co. |
| | " " 7½ p.c | 1,400 00 | 1,400 00 | " " |
| | " " 7½ p.c | 1,000 00 | 1,005 90 | Kerr, Bell & Fleming. |
| | Accumulation of book values towards par | | 71 03 | |
| Catholic Mutual Benefit Association | Municipal Debs., 5 p.c | 40,190 80 | 40,165 46 | Canada Bond Corp. |
| | " " 6 p.c | 10,000 00 | 10,914 45 | C. Meredith & Co. |
| | Accumulation of book values towards par | | 202 22 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts | $ cts. | |
| Commercial Travellers | Dom.of Canada War Loan,5 p.c | 300 00 | 300 00 | Initial payment on subscription of $3,000. |
| Confederation Life..... | Dom.of Canada War Loan,5 p.c | 50,000 00 | 50,000 00 | Initial payment on subscription of $500,000. |
| | Toronto Harbour Commissioners, 4½ p.c. Bonds (g'teed by City of Toronto)..... ..... | 100,000 00 | 84,130 00 | Dom. Securities Corp. |
| | Municipal Debs., 4½ p.c..... | 32,949 66 | 29,384 55 | W. A. Mackenzie & Co. |
| | " " 4½ p.c..... | 55,000 00 | 50,748 50 | Wood, Gundy & Co. |
| | " " 4½ p.c..... | 25,000 00 | 23,312 50 | A. E. Ames & Co. |
| | " " 5 p.c..... | 46,016 29 | 43,759 22 | W. A. Mackenzie & Co. |
| | " " 5 p.c..... | 25,000 00 | 22,125 00 | J. C. McIntosh & Co. |
| | " " 5 p.c..... | 55,000 00 | 50,661 39 | Wood, Gundy & Co. |
| | " " 5 p.c..... | 25,000 00 | 24,575 00 | A. H. Martens & Co. |
| | " " 5¼ p.c..... | 33,017 71 | 31,821 85 | W. A. Mackenzie & Co. |
| | " " 6½ p.c ..... | 5,400 00 | 5,266 86 | W. L. McKinnon & Co. |
| | " " 7 p.c..... | 5,000 00 | 5,252 40 | " " |
| Continental Life..... | Dom.of Canada War Loan,5 p.c | 10,000 00 | 10,000 00 | Initial payment on subscription of $100,000. |
| | Municipal Debs.; 4½ p.c..... | 25,000 00 | 23,135 31 | A. E. Ames & Co. |
| | " " 6 p.c..... | 20,000 00 | 18,026 95 | Ideal Incinerator & Contracting Co., Ltd. |
| | Accumulation of book values towards par..... ..... | | 260 76 | |
| Crown Life..... | Dom.of Canada War Loan,5 p.c | 10,000 00 | 10,000 00 | Initial payment on subscription of $100,000. |
| | Municipal Debs., 6 p.c..... | 5,000 00 | 4,317 46 | W. A. Mackenzie & Co. |
| | School Dist. Debs., 6 p.c..... | 14,000 00 | 13,536 46 | Canada Bond Corp. |
| | " " 7½ p.c.... | 2,800 00 | 2,816 38 | A. H. Martens & Co. |
| | Accumulation of book values towards par..... ..... | | 538 16 | |
| Dominion Life..... | Dom.of Canada War Loan,5 p.c | 11,500 00 | 11,500 00 | Initial payment on subscription of $115,000. |
| | Prov. of Sask. Debs., 5 p.c.... | 5,000 00 | 4,736 30 | A. E. Ames & Co. |
| | Municipal Debs., 5 p.c..... | 5,979 83 | 5,330 79 | " " |
| | School Dist. Debs., 6 p.c..... | 5,000 00 | 5,000 00 | Brent, Noxon & Co. |
| | Accumulation of book values towards par ..... .... | | 19 69 | |
| Excelsior Life..... | Dom.of Canada War Loan,5 p.c | 15,000 00 | 15,000 00 | Initial payment on subscription of $150,000. |
| Great West Life..... | Anglo-French External Loan, 5 p.c..... | 100,000 00 | 96,250 00 | Brit. America Grain Co. |
| | Dom.of Canada War Loan, 5 pc | 100,000 00 | 100,000 00 | Initial payment on subscription of $1,000,000. |
| | Dom. Realty Co. Bonds, 6 p.c | 115,574 00 | 115,574 00 | Osler, Hammond & Nanton. |
| | Toronto Housing Co. Bonds, 5 p.c..... | 100,000 00 | 92,070 00 | " " " |
| | Empire Loan Co. Debs., 6 p.c | 10,000 00 | 10,000 00 | Renewal of Debenture due July 1, 1915. |
| | School Dist. Debs., 7¼ p.c.... | 1,890 00 | 1,789 85 | School District direct. |
| | " " 7½ p.c.... | 6,400 00 | 6,400 00 | " " |
| | " " 8 p.c..... | 1,500 00 | 1,500 00 | " " |
| | Accumulation of book values towards par..... ..... | | 213 25 | |
| Imperial Life..... | Dom.of Canada War Loan,5 p.c | 35,000 00 | 35,000 00 | Initial payment on subscription of $350,000. |
| | Prov. of Alberta Debs., 4½ p.c. | 25,000 00 | 22,850 86 | A. E. Ames & Co. |
| | Prov. of Sask. Debs., 5 p.c.... | 50,000 00 | 46,677 03 | Dom. Securities Corp. |
| | Prov. of British Columbia Debs., 4½ p.c..... | 50,000 00 | 44,930 79 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts | |
| Imperial Life—*Con*... | Winnipeg, Selkirk & Lake Winnipeg Ry. Co. Bonds, 5 p.c.. | 50,000 00 | 47,474 25 | Dom. Securities Corp. |
| | Dom. Realty Co. Bonds, 6 p.c | 173,360 77 | 173,637 76 | " " |
| | Wm. Davies Co. Bonds, 6 p.c. | 25,000 00 | 24,958 90 | " " |
| | Harris Abattoir Co. Bonds, 6 p.c..... | 25,000 00 | 24,848 99 | " " |
| | Toronto Housing Co. Bonds, 5 p.c. (g'teed by City of Tor'to | 25,000 00 | 23,297 64 | " " |
| | Municipal Debs., 4 p.c..... | 64,333 33 | 52,093 45 | " " |
| | " " 4½ p.c..... | 26,692 09 | 21,924 49 | " " |
| | " " 5 p.c..... | 137,766 66 | 121,319 69 | " " |
| | " " 5½ p.c..... | 40,000 00 | 37,502 61 | " " |
| | " " 6 p.c..... | 68,500 00 | 66,711 23 | " " |
| | " " 5 p.c..... | 69,190 04 | 51,255 28 | A. E. Ames & Co. |
| | " " 6 p.c..... | 5,000 00 | 5,047 34 | Bankers Bond Co. |
| | " " 6 p.c..... | 10,802 49 | 11,026 17 | Brent, Noxon & Co. |
| | Accumulation of book values towards par..... | ..... | 1,602 69 | |
| Independent Order of Foresters..... | Brading Breweries Bonds, 7 p.c | 10,000 00 | 10,000 00 | Company direct. |
| | Dom. of Canada Two Year Notes, 5 p.c..... | 100,000 00 | 100,000 00 | |
| | Dom.of Canada War Loan,5 p.c | 26,000 00 | 26,000 00 | Initial payment on subscription of $260,000. |
| | Home Stove Works Bonds, 6 p.c..... | 51,000 00 | 49,725 90 | Cowan & Co. |
| | National Ice & Cold Storage Co. Bonds, 6 p.c..... | 141,000 00 | 127,180 00 | " " |
| | Municipal Debs., 5 p.c..... | 10,000 00 | 9,550 00 | N. W. Harris & Co. |
| | School Dist. Debs., 7½ p.c..... | 3,800 00 | 3,820 18 | Goldman & Co. |
| | Accumulation of book values towards par..... | ..... | 9,053 39 | |
| London Life..... | Dom. of Canada War Loan, 5 p.c..... | 25,000 00 | 25,000 00 | Initial payment on subscription of $250,000. |
| | Prov. of Alberta Debs., 4 p.c.. | 34,066 66 | 30,217 12 | A. E. Ames & Co. |
| | " " 4½ p.c. | 15,000 00 | 13,518 81 | " " |
| | Prov. of Sask. Debs., 4 p.c... | 24,333 33 | 21,277 06 | Dom. Securities Corp. |
| | Municipal Debs., 5 p.c..... | 7,902 04 | 7,220 54 | A. E. Ames & Co. |
| | " " 5 p.c..... | 26,545 72 | 21,984 01 | Wood, Gundy & Co. |
| | " " 5 p.c..... | 25,000 00 | 21,250 00 | R. C. Matthews & Co. |
| | " " 5 p.c..... | 10,667 36 | 8,790 54 | C. H. Burgess & Co. |
| | " " 5½ p.c..... | 25,846 32 | 25,196 19 | W. A. MacKenzie & Co. |
| | " " 5½ p.c..... | 12,500 00 | 11,802 62 | A.E. Ames & Co. |
| | " " 5½ p.c..... | 5,000 00 | 4,241 50 | Wood, Gundy &Co. |
| | " " 6 p.c..... | 3,700 00 | 3,453 00 | " " |
| | " " 6 p.c..... | 10,000 00 | 9,916 70 | C. H. Burgess & Co. |
| | Accumulation of book values towards par..... | ..... | 1,625 36 | |
| Manufacturers Life.... | Dom. of Can. 2-year Notes, 5 p.c..... | 70,000 00 | 70,481 90 | Wood, Gundy & Co. |
| | Dom. of Canada War Loan, 5 p.c..... | 50,000 00 | 50,000 00 | Initial payment on subscription of $500,000. |
| | Prov. of Ontario Debs., 4½ p.c. | 30,000 00 | 28,830 00 | Wood, Gundy & Co. |
| | Prov. of Sask. Debs., 4 p.c.... | 51,099 99 | 46,122 36 | Kerr, Bell & Fleming. |
| | Prov. of Alberta Debs., 4 p.c | 2,433 33 | 2,158 36 | " " |
| | Prov. of British Columbia Debs., 4½ p.c..... | 50,000 00 | 44,875 00 | Wood, Gundy & Co. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Manufacturers Life—*Con.* | Municipal Debs., 5 p.c. | 9,380 02 | 8,371 67 | Kerr, Bell & Fleming. |
| | " " 5½ p.c. | 3,450 00 | 3,432 75 | " " |
| | " " 4½ p.c. | 50,000 00 | 45,650 00 | A. E. Ames & Co. |
| | " " 5 p.c. | 17,786 20 | 15,049 68 | R. C. Matthews & Co. |
| | " " 5 p.c. | 4,000 00 | 3,388 00 | Direct. |
| | " " 5 p.c. | 10,000 00 | 8,174 00 | W. L. McKinnon & Co. |
| | " " 6 p.c. | 20,000 00 | 17,112 50 | Canadian Financiers Trust. |
| | " " 5½ p.c. | 7,807 85 | 7,703 97 | A. Jarvis & Co. |
| | " " 7 p.c. | 1,000 00 | 1,016 15 | C. H. Burgess & Co. |
| | School District Debs., 6 p.c. | 10,000 00 | 10,000 00 | " " |
| | " " 6 p.c. | 6,000 00 | 5,674 10 | Brent, Noxon & Co. |
| | " " 6 p.c. | 9,500 00 | 9,171 78 | MacNeill & Young. |
| | " " 6 p.c. | 15,000 00 | 14,348 40 | Kerr, Bell & Fleming. |
| | " " 6½ p.c. | 6,000 00 | 5,894 28 | Brent, Noxon & Co. |
| | " " 7 p.c. | 28,500 00 | 29,857 03 | " " |
| | " " 7¼ p.c. | 5,500 00 | 5,743 27 | W. L. McKinnon & Co. |
| | " " 7 p.c. | 19,600 00 | 19,941 27 | Kerr, Bell & Fleming. |
| | " " 7½ p.c. | 1,600 00 | 1,600 00 | " " |
| | " " 7 p.c. | 2,700 00 | 2,643 34 | MacNeill & Young. |
| | " " 7½ p.c. | 1,800 00 | 1,800 00 | " " |
| | " " 8 p.c. | 450 00 | 460 33 | " " |
| | " " 8 p.c. | 1,800 00 | 1,837 62 | Stimson & Co. |
| | " " 8 p.c. | 15,300 00 | 15,719 48 | Goldman & Co. |
| | " " 8 p.c. | 300 00 | 300 00 | Direct. |
| | Imperial Japanese Gov't. Bonds, 4 p.c. | 25,000 00 | 19,746 64 | Mornopya Bank. |
| | Accumulation of book values towards par | | 1,615 92 | |
| Monarch Life | Dom. of Can. War Loan, 5 p.c. | 3,500 00 | 3,500 00 | Initial payment on subscription of $35,000. |
| | School District Debs., 7 p.c. | 12,100 00 | 11,895 66 | |
| | " " 7½ p.c. | 1,200 00 | 1,818 90 | |
| | " " 7¾ p.c. | 1,600 00 | 1,618 45 | |
| | " " 8 p.c. | 4,400 00 | 4,508 01 | |
| Mutual Life | Dom. of Can. War Loan, 5 p.c. | 50,000 00 | 50,000 00 | Initial payment on subscription of $500,000. |
| | Prov. of Sask. Debs., 4 p.c. | 48,666 66 | 44,876 30 | Kerr, Bell & Fleming. |
| | Municipal Debs., 4½ p.c. | 100,000 00 | 92,280 45 | A. E. Ames & Co. |
| | " " 5 p.c. | 34,802 67 | 31,699 35 | " " |
| | " " 5 p.c. | 12,000 00 | 10,935 93 | R. C. Matthews & Co. |
| | " " 5 p.c. | 50,000 00 | 49,623 05 | A. H. Martens & Co. |
| | " " 5 p.c. | 27,000 00 | 26,556 30 | Wood, Gundy & Co. |
| | " " 5½ p.c. | 15,000 00 | 16,447 93 | " " |
| | " " 5½ p.c. | 28,092 75 | 28,855 94 | A. H. Martens & Co. |
| | " " 5½ p.c. | 35,000 00 | 35,397 20 | A. E. Ames & Co. |
| | " " 6 p.c. | 19,100 00 | 20,206 70 | H. H. Miller. |
| | " " 6 p.c. | 14,000 00 | 14,000 00 | Direct. |
| | School District Debs., 4½ p.c. | 8,000 00 | 7,667 90 | Wood, Gundy & Co. |
| | " " 7 p.c. | 8,000 00 | 8,617 60 | Brent, Noxon & Co. |
| | " " 8 p.c. | 500 00 | 500 00 | |
| | Accumulation of book values towards par | | 770 77 | |
| National Life | Dom. of Can. War Loan, 5 p.c. | 10,000 00 | 10,000 00 | Initial payment on subscription of $100,000. |
| | Prov. of Alberta Debs., 4½ p.c. | 5,000 00 | 4,696 50 | Goldman & Co. |
| | Prov. of Sask. Debs., 4 p.c. | 10,706 66 | 9,518 22 | Dom. Securities Corp. |
| | " " 4 p.c | 2,433 33 | 2,127 71 | Kerr, Bell & Fleming. |
| | Municipal Debs., 5½ p.c. | 1,699 80 | 1,699 80 | " " |
| | " " 4 p.c. | 4,000 00 | 3,582 88 | Wood, Gundy & Co. |
| | " " 5 p.c. | 10,000 00 | 9,285 00 | " " |
| | " " 5½ p.c. | 7,000 00 | 7,000 00 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| National Life—*Con*.... | Municipal Debs. 4 p.c..... | 3,000 00 | 2,311 20 | A. Angus Macdonald. |
| | " " 5 p.c..... | 5,000 00 | 4,362 50 | " " |
| | " " 5½ p.c..... | 2,000 00 | 1,850 40 | " " |
| | " " 4 p.c..... | 2,357 82 | 1,989 76 | A. E. Ames & Co. |
| | " " 5 p.c..... | 5,000 00 | 4,639 50 | C. H. Burgess & Co. |
| | " " 6 p.c..... | 3,000 00 | 3,000 00 | " " |
| | " " 5 p.c..... | 9,950 38 | 9,008 66 | W. A. MacKenzie & Co. |
| | " " 4 p.c..... | 5,000 00 | 4,704 50 | Dom. Securities Corp. |
| | " " 6 p.c..... | 500 00 | 500 00 | " " |
| | " " 5 p.c..... | 22,037 26 | 19,362 16 | R. C. Matthews & Co. |
| | " " 5½ p.c ... | 10,367 24 | 11,519 24 | " " |
| | " " 6 p.c..... | 6,000 00 | 5,557 20 | Can. Securities Corp. |
| | " " 6 p.c..... | 6,826 06 | 6,145 19 | W. L. McKinnon & Co. |
| | " " 7 p.c..... | 1,496 09 | 1,496 09 | " " |
| | " " 5 p.c..... | 5,000 00 | 4,639 50 | Canada Bond Corp. |
| | " " 4½ p.c..... | 3,000 00 | 2,406 60 | Murray, Mather & Co. |
| | " " 5 p.c..... | 1,000 00 | 865 20 | " " |
| | " " 5½ p.c..... | 4,661 00 | 4,509 94 | Brent, Noxon & Co. |
| | " " 5 p.c..... | 5,718 52 | 5,401 63 | Imperial Bank. |
| | " " 5½ p.c ..... | 7,345 46 | 7,345 46 | " " |
| | School District Debs., 6 p.c.. | 5,000 00 | 5,000 00 | C. H. Burgess & Co. |
| | " " 6 p.c.. | 5,000 00 | 5,000 00 | Brent, Noxon & Co. |
| | " " 7 p.c . | 800 00 | 800 00 | W. L. McKinnon & Co. |
| | Accumulation of book values towards par ..... | | 1,071 40 | |
| North American..... | Dom. of Can. War Loan, 5 p.c.. | 50,000 00 | 50,000 00 | Initial payment on subscription of $500,000. |
| | Prov. of Sask. Debs., 4 p.c.... | 24,333 33 | 21,277 07 | Kerr, Bell & Fleming. |
| | Canada Interlake Line, Ltd., Bonds, 6 p.c..... | 10,000 00 | 9,599 00 | Goldman & Co. |
| | Municipal Debs., 5 p.c..... | 10,000 00 | 9,000 00 | Can. Investors Ltd. |
| | " " 5 p.c..... | 50,000 00 | 46,917 50 | Wood, Gundy & Co. |
| | " " 4½ p.c..... | 7,000 00 | 6,570 41 | Canada Bond Corp. |
| | " " 5 p.c..... | 104,170 08 | 99,398 40 | " " |
| | " " 4½ p.c..... | 100,000 00 | 92,270 00 | A. E. Ames & Co. |
| | " " 5 p.c..... | 15,000 00 | 12,603 50 | R. C. Matthews & Co. |
| | " " 5½ p.c..... | 10,000 00 | 9,252 00 | A. A. Macdonald. |
| | School District Debs., 5½ p.c.. | 10,000 00 | 10,000 00 | Paul Jarvis & Co. |
| Northern Life..... | Dom. of Can. War Loan, 5 p.c.. | 10,500 00 | 10,500 00 | Initial payment on subscription of $105,000. |
| | Municipal Debs., 5 p.c..... | 5,535 37 | 4,549 85 | A. E. Ames & Co. |
| | " " 5 p.c..... | 6,279 40 | 5,045 55 | MacNeill & Young. |
| | " " 6 p.c..... | 14,698 10 | 13,895 88 | W. A. MacKenzie & Co. |
| | " " 6 p.c..... | 10,425 80 | 9,533 18 | Canada Bond Corp. |
| | " " 6 p.c..... | 13,501 14 | 11,694 83 | W. L. McKinnon & Co. |
| | " " 6½ p.c..... | 1,049 62 | 1,025 75 | " " |
| | " " 7 p.c. ..... | 7,740 95 | 7,792 96 | " " |
| | " " 8 p.c..... | 1,950 00 | 2,001 81 | " " |
| | School District Debs., 7½ p.c.. | 1,600 00 | 1,625 78 | " " |
| | Accumulation of book values towards par ..... | ..... | 251 75 | |
| Royal Guardians..... | Dom. of Can. War Loan, 5 p.c.. | 2,000 00 | 2,000 00 | Initial payment on subscription of $20,000. |
| | Municipal Debs., 6 p.c..... | 7,000 00 | 6,930 00 | Credit Canada, Ltd. |
| Saskatchewan Life .. | Dom. of Can. War Loan, 5 p.c.. | 500 00 | 500 00 | Initial payment on subscription of $5,000. |
| | Accumulation of book values towards par..... | ..... | 123 33 | |
| Sauvegarde, La..... | Dom. of Can. War Loan, 5 p.c.. | 5,000 00 | 5,000 00 | Initial payment on subscription of $50,000. |
| | Anglo-French External Loan, 5 p.c..... | 25,000 00 | 24,093 75 | Bank of Hochelaga. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Sauvegarde, La—*Con.* | Accumulation of book values towards par | ..... | 889 64 | |
| Security Life | Municipal Debs., 5 p.c. | 925 00 | 838 70 | A. E. Ames & Co. |
| | " " 6 p.c. | 16,000 00 | 16,372 50 | " " |
| | " " 6 p.c. | 4,010 81 | 3,548 93 | W. L. McKinnon & Co. |
| | " " 7 p.c. | 5,000 00 | 5,000 00 | " " |
| | Accumulation of book values towards par | ..... | 77 50 | |
| Sovereign Life | Dom. of Canada War Loan, 5 pc. | 6,000 00 | 6,000 00 | Initial payment on subscription of $60,000. |
| | Accumulation of book values towards par | ..... | 134 35 | |
| Sun Life | Anglo-French External Loan, 5 p.c. | 431,000 00 | 408,764 69 | N. W. Halsey & Co. |
| | Banco Hipotecario de Chili, 7 p.c. | 5,600 00 | 4,946 8[illegible] | Carlos E. Wessel. |
| | Barcelona T. L. & P. Co., Prior Lien "A" Bonds, 7 p.c. | 250,085 50 | 233,402 00 | Dom. Securities Corp. |
| | British Consols, 2½ p.c. | 39,609 32 | 26,234 04 | Taken over by London office in part payment of purchase price of annuities from J. Lowman, J. Oxendale, W. H. Liles, et al. |
| | British War Loan Bonds, 4½ p.c. | 990,366 66 | 952,158 60 | Balance of instalments on subscription of £200,000; $65,339.55 in exchange for 2½ p.c. Consols; $360.44 from W. Thomson & Crook. |
| | Dom. of Canada Bonds, 3¾ p.c. | 48,666 66 | 45,988 76 | Buckmaster & Moore. |
| | Dom. of Canada War Loan, 5 pc. | 200,000 00 | 200,000 00 | Initial payment on subscription of $2,000,000. |
| | Central Ontario Power Co. Bonds, 5 p.c. | 71,000 00 | 60,350 00 | Midland Construction Co., in exchange for $51,000 Electric Power Co'y Bonds and $20,000 Eastern Power Co. Bonds. |
| | City Gas Co. of Oshawa Bonds, 5 p.c. | 3,000 00 | 2,550 00 | Midland Construction Co., in exchange for $3,000 Electric Co. Power Bonds. |
| | Cobourg Utilities Corp. Bonds, 5 p.c. | 5,000 00 | 4,250 00 | Midland Construction Co. |
| | Danville, Champaign & Decatur Ry. & Light Co. Bonds, 5 p.c. | 50,000 00 | 43,750 00 | Illinois Traction Co. |
| | Des Moines & Central Iowa Electric Co. Bonds, 5 p.c. | 4,000 00 | 3,500 00 | Illinois Traction Co. |
| | Eastern Power Co. Bonds, 5 p.c. | 64,000 00 | 54,400 00 | Midland Construction Co., $9,000 in exchange for like amount Electric Power Co. Bonds, balance purchased. |
| | French Republic Bonds, 5 p.c. | 322,514 58 | 249,327 11 | Through Consul General at Montreal, and Comptoir Nationale d'Escompte, London. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Concluded.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Sun Life—*Con*..... | Illinois Traction Co. Bonds, 5 p.c..... | 1,584,000 00 | 1,365,750 00 | $774.000 purchased from Co., balance in exch'ge for $810,000 6 p.c. B'ds due 1924. |
| | Levis County Ry. Bonds, 5 p.c. | 400 00 | 276 67 | Estate J. E. Mercier. |
| | L. H. & P. Co. of Lindsay Bonds, 5 p.c..... | 5,000 00 | 4,250 00 | Midland Construction Co., in exchange for $5,000 Elec. Power Co. Bonds |
| | Napanee Gas Co. Bonds, 5 p.c. | 2,000 00 | 1,700 00 | Midland Construction Co., in exchange for $2,000 Elec. Power Co. Bonds |
| | Napanee Water & Electric Lt. Co. Bonds, 5 p.c..... | 21,000 00 | 17,850 00 | Midland Construction Co., $10,000 being in exchange for $10,000 Elec. Power Co. Bonds. |
| | National Brick Co. of Laprairie | ..... | 125 00 | Amt. paid to D. H. Taylor for services rend. |
| | Nipissing Power Co. Bonds, 5 p.c..... | 13,000 00 | 11,050 00 | Midland Construction Co., in exchange for $13,000 Elec. Power Co. Bonds |
| | Northumberland Pulp Co'y Bonds, 5 p.c..... | 9,000 00 | 7,650 00 | Midland Construction Co., in exchange for same amt of Elec. P. Co. Bonds. |
| | Oshawa Elec. Lt. Co. Bonds, 5 p.c..... | 5,000 00 | 4,250 00 | " " " |
| | Port Hope Elec. Lt. & Power Co. Bonds, 5 p.c..... | 3,000 00 | 2,550 00 | " " " |
| | Peterborough Radial Ry. Co. Bonds, 5 p.c..... | 20,000 00 | 17,000 00 | Midland Construction Co. |
| | Sidney Elec. Power Co. Bonds, 5 p.c..... | 10,000 00 | 8,500 00 | " " |
| | Town of Claresholm Debs., 5½ p.c..... | 200 00 | 170 75 | Municipality, in paym't of int. due 1914 on 5 p.c. Bonds surrendered. |
| | City of Nagoya, Japan, Debs., 7 p.c..... | 99,600 00 | 99,849 00 | Moniyiya Bank, Japan. |
| | Municipal Debs., 5½ p.c..... | 6 66 | 6 66 | Int. added to principal. |
| | Accumulation of book values towards par..... | ..... | 4,677 92 | |
| Travellers Life..... | Dom. of Canada War Loan, 5 pc. | 1,500 00 | 1,500 00 | Initial payment on subscription of $15,000. |
| | Anglo-French External Loan, 5 p.c..... | 10,000 00 | 9,637 35 | Greenshields & Co. |
| | Municipal Debs., 6 p.c..... | 10,000 00 | 9,900 00 | Quebec Sav. & Trust Co. |
| | Accumulation of book values towards par..... | ..... | 75 68 | |
| Woodmen..... | Am. Road Machine Co. Bonds, 4½ p.c. (g'teed by Town of Goderich)..... | 11,031 85 | 9,994 36 | Canada Bond Corp. |
| | Municipal Debs., 5 p.c..... | 7,000 00 | 6,161 96 | Wood, Gundy & Co. |
| | " " 6 p.c..... | 35,000 00 | 33,971 80 | C. H. Burgess & Co. |
| | Accumulation of book values towards par..... | ..... | 110 03 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

STOCKS PURCHASED.

| Company. | Description of Stocks. | Dividend paid in | | | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|---|---|---|
| | | 1912 | 1913 | 1914 | | | |
| | | | | | $ cts. | $ cts. | |
| Great West Life | Atchison, Topeka & Sante Fe Ry | 6 | 6 | 6 | 20,000 00 | 20,800 00 | Osler, Hammond & Nanton. |
| | Canadian Pacific Ry | 10 | 10 | 10 | 90,000 00 | 149,325 00 | " " |
| | Chicago & Northwestern Ry. (Common) | 7 | 7 | 7 | 10,000 00 | 12,900 00 | " " |
| | Consumers Gas Co | 10 | 10 | 10 | 5,500 00 | 9,689 75 | " " |
| | Great Northern Ry. (Preferred) | 7 | 7 | 7 | 10,000 00 | 12,050 00 | " " |
| | Home Investment & Savings Assoc | 8 | 9 | 9 | 15,600 00 | 20,618 00 | " " |
| | Mackay Companies (Common) | 5 | 5 | 5 | 15,000 00 | 11,700 00 | " " |
| | Minneapolis, St. Paul & Sault Ste. Marie Ry. (Common) | 7 | 7 | 7 | 30,000 00 | 36,600 00 | " " |
| | Northern Trust Co | 7 | 7 | 8 | 14,700 00 | 18,375 00 | " " |
| | Union Pacific Ry. (Common) | 10 | 8 | 8 | 10,000 00 | 13,275 00 | " " |
| Independent Order of Foresters | York Security Co., Toronto | | | | 6,000 00 | 6,000 00 | |
| Northern Life | Imperial Oil Co, Ltd | 6½ | 8 | 10 | 700 00 | | 100 per cent. stock bonus. |
| Sun Life | Canada Machinery Corporation (Preferred) | | | | 7,000 00 | 3,150 00 | 50 shares in exchange for $5,000 6 p.c. bonds due 1940, and 20 shares in payment of interest coupons due 1914, 1915, 1916, on $10,000 of these bonds. |
| | Levis County Ry. (Preferred) | | | | 4,000 00 | 40 | Received from Company for services rendered. |
| | National Trust Co. (Common) | 10 | 10 | 10 | 4,200 00 | 9,326 32 | A. E. Ames & Co. and Æmilius Jarvis & Co. |
| | Stormont Electric Light & Power Co. (Common) | | | | 20,000 00 | 20,000 00 | Stock dividend received from Company, valued at par and credited to interest. |

SESSIONAL PAPER No. 8

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED.

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Ancient Order of Foresters | Municipal debs | 2,917 41 | 2,761 24 | ..... | Matured. |
| | School Dist. debs | 2,475 44 | 2,460 72 | ..... | " |
| | Amortization of book values towards par | ..... | 81 41 | ..... | |
| Canada Life | Prov. of Ontario debs | 492 01 | 492 01 | ..... | " |
| | Municipal debs | 78,187 50 | 78,072 18 | ..... | " |
| | School Dist. debs | 31,940 15 | 31,940 15 | ..... | " |
| | Imperial Rolling Stock bonds | 130,000 00 | 126,883 60 | 126,883 60 | Dominion Securities Corp. |
| | Linton Apartments bonds | 5,000 00 | 4,500 00 | 5,000 00 | Redeemed. |
| | P. Burns & Co. bonds | 25,000 00 | 24,840 00 | 25,000 00 | " |
| | Petrolia Utilities Co. bonds | 5,000 00 | 4,841 00 | 5,000 00 | " |
| | Provincial Light, Heat & Power Co. bonds | 1,000 00 | 1,003 00 | 1,050 00 | " |
| | Dominion Realty Co. bonds | 23,470 45 | 23,470 45 | ..... | Matured. |
| | Dominion Cotton Mills Co. bonds | 146,000 00 | 146,000 00 | ..... | " |
| | Wahnapitae Power Co. bonds | 19,000 00 | 19,000 00 | ..... | " |
| | Ottawa Electric Ry. Co. bonds | 9,000 00 | 9,000 00 | 9,000 00 | Redeemed. |
| | Toronto Railway Co. bonds | 37,086 16 | 37,544 65 | 37,086 66 | " |
| | Toronto Railway Co. bonds | 389,000 00 | 393,356 15 | 393,356 15 | Dominion Securities Corp. |
| | Winnipeg, Selkirk & Lake Winnipeg Ry. Co. bonds | 100,000 00 | 101,510 00 | 101,510 00 | Dominion Securities Corp. |
| | Chicago & Milwaukee Electric Ry. bonds | 100,000 00 | 25,000 00 | . . | Written off. |
| | Dominion Steel Co. stock | 285,000 00 | 57,000 00 | 64,181 79 | Stock exchange. |
| | Amortization of book values towards par | .... | 6,009 24 | .. . . | |
| Capital Life | Anglo-French External Loan bonds | 9,000 00 | 1,000 00 | 1,000 00 | F. X. Plaunt. |
| | Municipal debs | 887 27 | 852 76 | ..... | Matured. |
| | Amortization of book values towards par | ..... | 8 41 | . . . . . | |
| Catholic Mutual Benefit Assoc | Municipal debs | 8,215 66 | 8,304 86 | . ..... | " |
| | Amortization of book values towards par | ..... | 28 75 | ..... | |
| Commercial Travellers' | Municipal debs | 442 75 | 442 75 | .. ..... | " |
| | Amortization of book values towards par | ..... | 28 90 | ..... | |
| Confederation Life | Municipal debs | 40,431 20 | 40,065 68 | .... .... | " |
| | Amortization of book values towards par | ..... | 110 34 | . | |
| Continental Life | Municipal debs | 2,000 00 | 1,795 14 | 1,825 14 | Graham, McDonald & Co. |
| | " ..... | 18,000 00 | 16,231 81 | 16,449 61 | C. H. Burgess & Co. |
| | " ..... | 2,126 53 | 1,876 34 | ... | Matured. |
| | Amortization of book values towards par | ..... | 254 48 | ..... .... | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED—*Continued.*

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Crown Life | Municipal debs | 500 00 | 500 00 | 500 00 | Canada Bond Corp. |
| | " | 9,320 08 | 9,320 08 | | Matured. |
| | Amortization of book values towards par | | 646 20 | | |
| Dominion Life | Municipal debs | 3,132 26 | 3,132 26 | | Matured. |
| | Amortization of book values towards par | | 309 20 | | |
| Excelsior Life | Municipal debs | 2,000 00 | 1,965 00 | | " |
| | Written off book values | | 2,315 40 | | |
| Great West Life | Rural Telephone debs | 103,004 00 | 102,661 85 | 104,724 52 | G. R. Crowe. |
| | School District debs | 3,031 90 | 3,018 15 | | Matured. |
| | Municipal debs | 12,657 48 | 12,154 41 | | " |
| | Rural Telephone debs | 493 55 | 493 55 | | " |
| | Empire Loan Co. debs | 10,000 00 | 9,786 75 | | " |
| Imperial Life | Winnipeg, Selkirk & Lake Winnipeg Ry. Co. Bonds | 25,000 00 | 24,262 23 | 25,892 50 | Dominion Securities Corp. |
| | Great Winnipeg Water District Debs | 25,000 00 | 24,380 00 | 24,550 00 | " |
| | Municipal Debs | 8,975 57 | 9,504 85 | | Matured. |
| | School District Debs | 1,380 00 | 1,348 30 | | " |
| | Corporation Bonds | 8,014 58 | 7,859 22 | | " |
| | Amortization of book values towards par | | 4,163 73 | | |
| Independent Order of Foresters | Prov. of Ontario Annuities | 507 12 | 507 12 | | Matured. |
| | Prov. of Saskatchewan Bonds | 400 00 | 400 00 | 400 00 | |
| | Municipal Debs | 8,364 29 | 8,364 29 | | Matured |
| | Brading Breweries Bonds | 20,000 00 | 20,000 00 | 20,000 00 | Company. |
| | Georgia Ry. & Power Co., Bonds | 70,000 00 | 63,000 00 | 63,000 00 | Company. |
| | Linton Apartments Bonds | 7,000 00 | 7,000 00 | 7,000 00 | Redeemed. |
| | National Ice & Cold Storage Co., Bonds | 166 70 | 159 03 | 159 03 | Company. |
| | Rogers Lumber Co., bonds | 11,000 00 | 11,000 00 | | Matured. |
| | Inland Express Co. Bonds | 23,550 00 | 23,550 00 | | " |
| | Amortization of book values towards par | | 64 37 | | |
| London Life | Municipal debs | 6,843 67 | 6,245 96 | | Matured. |
| | School District debs | 175 00 | 175 00 | | " |
| | Amortization of book values towards par | | 22 88 | | |
| Manufacturers Life | Municipal debs | 46,520 24 | 45,456 25 | | Matured. |
| | School District debs | 69,247 13 | 69,215 32 | | " |
| | St. Lawrence Power Co. Bonds | 1,500 00 | 1,602 32 | 1,575 00 | Redeemed. |
| | Amortization of book values towards par | | 1,188 23 | | |
| Monarch Life | Municipal debs | 984 10 | 984 10 | | Matured. |
| | School District debs | 1,881 32 | 1,846 89 | | " |
| Mutual Life | Municipal debs | 50,000 00 | 50,460 33 | 50,565 00 | Wood, Gundy & Co. |
| | Amortization of book values towards par | | 8,417 60 | | |
| National Life | Municipal debs | 16,613 63 | 16,385 39 | | Matured. |
| | School District debs | 3,931 66 | 4,014 27 | | " |
| | Amortization of book values towards par | | 391 06 | | |
| North American Life | Bonds and Debentures— Toronto Railway Co. | 8,000 00 | 8,000 00 | 8,000 00 | Redeemed. |

SESSIONAL PAPER No. 8

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED—*Continued.*

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| North American Life—*Con.* | Provincial Light, Heat & Power Co. | 1,000 00 | 1,050 00 | 1,050 00 | Redeemed. |
| | Canada Northwest S.S. Co. | 16,000 00 | 15,248 40 | 16,000 00 | " |
| | Hamilton Street Ry. Co. | 3,000 00 | 3,000 00 | 3,000 00 | " |
| | Oshawa Electric Ry. Co. | 36,500 00 | 36,225 00 | ..... | Matured. |
| | Matthews S.S. Co. | 5,000 00 | 5,000 00 | ..... | " |
| | Lake Commerce, Ltd. | 9,000 00 | 9,000 00 | ..... | " |
| | Municipal debs. | 5,963 72 | 5,996 77 | ..... | " |
| | School District debs. | 1,983 34 | 1,983 34 | ..... | " |
| | Stocks— | | | | |
| | Canadian Bank of Commerce | 48,200 00 | 74,954 00 | 92,963 86 | Goldman & Co. |
| | Canadian Bank of Commerce | 400 00 | 622 00 | 775 92 | Campbell, Thompson & Co. |
| | Bank of Hamilton | 200 00 | 415 16 | 401 46 | G. W. Blakie & Co. |
| | Merchants Bank | 800 00 | 1,429 20 | 1,437 84 | " " |
| | Molsons Bank | 200 00 | 395 40 | 395 46 | Goldman & Co. |
| | Standard Bank | 7,700 00 | 15,861 96 | 16,278 48 | G. W. Blaikie & Co. |
| | Amortization of book values towards par | ..... | 1,267 31 | ..... | |
| Northern Life | Prairie Province Trust Co stock | 1,000 00 | 1,000 00 | 1,090 50 | Company. |
| | Municipal debs. | 4,778 76 | 4,696 92 | .... | Matured. |
| | Amortization of book values towards par | ..... | 11 00 | ..... | |
| Royal Guardians | Municipal debs. | 540 00 | 540 00 | ..... | Matured. |
| | School District debs. | 305 05 | 305 05 | ..... | " |
| Saskatchewan Life | Municipal debs. | 1,000 00 | 950 68 | ..... | Matured. |
| | School District debs. | 1,618 23 | 1,630 79 | ..... | Matured. |
| | Amortization of book values towards par | ..... | 26 44 | ..... | |
| Sauvegarde, La | Municipal debs. | 2,001 30 | 2,001 30 | ..... | Matured. |
| Security Life | Amortization of book values towards par | ..... | 1 18 | ..... | |
| Sovereign Life | Municipal debs. | 2,204 55 | 2,179 95 | ..... | Matured. |
| | Amortization of book values towards par | ..... | 48 84 | ..... | |
| Sun Life | Banco Hipotecario de Chile | 5,600 00 | 6,315 23 | 5,600 00 | Redeemed. |
| | British Consols | 98,009 32 | 73,065 97 | 64,087 24 | Converted into British 4½ per cent. War Loan. |
| | Burns, P. & Co. | 50,000 00 | 50,000 00 | 48,990 00 | Dominion Securities Corp. |
| | Canada Cement Co. | 189,500 00 | 176,235 00 | 176,078 66 | Royal Trust Co |
| | Canada Machinery Corp. | 5,000 00 | 2,750 00 | 2,250 00 | Surrendered in exchange for 50 shares preferred stock. Difference of $500 added to cost of remaining bonds. |
| | Canadian Interlake Line. | 10,000 00 | 9,500 00 | 9,498 00 | Nesbitt, Thomson & Co. |
| | Canton Akron Consolidated Ry. Co. | 51,000 00 | 43,350 00 | 41,332 50 | Bodell & Co. |
| | Danville, Champaign & Decatur Ry. & Light Co. | 138,000 00 | 120,750 00 | 117,112 50 | Merrill, Oldham & Co |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED—*Concluded.*

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Sun Life—*Con.* | Danville, Urbana & Champaign Ry. Co. | 49,000 00 | 42,261 39 | 48,517 16 | S. K. Phillips. |
| | Dominion Permanent Loan Co. | 38,314 60 | 38,314 60 | .. | Matured. |
| | Dunlop Tire & Rubber Goods Co. | 25,000 00 | 24,750 00 | 24,875 00 | Edwards, Morgan & Co. |
| | Eastern Power Co. | 20,000 00 | 17,000 00 | 17,000 00 | Midland Construction Co. in exchange for like amount Central Ontario Power Co. bonds. |
| | Fort Wayne & Wabash Valley Traction Co. | 75,000 00 | 70,137 71 | 58,875 00 | S. K. Phillips. |
| | Halifax Electric Tramway | 1,000 00 | 1,000 00 | | Matured. |
| | Illinois Traction Co. | 810,000 00 | 688,500 00 | 688,500 00 | Surrendered in exchange for like amount of 5 per cent. bonds due 1925. |
| | Imperial Rolling Stock Series "T" | 20,000 00 | 19,600 00 | . . . | Matured. |
| | Imperial Rolling Stock Series "T" | 30,000 00 | 29,400 00 | 28,989 50 | Bodell & Co. |
| | City of Kobe, Japan | 6,972 00 | 5,677 38 | 6,972 00 | Redeemed. |
| | City of Kobe, Japan | 9,462 00 | 8,990 02 | 9,462 00 | " |
| | Mississippi River Power Co. | 275,000 00 | 226,943 75 | 202,500 00 | Dominion Securities Corp. & S. K. Phillips. |
| | City of New Westminster. | 3,300 00 | 3,300 00 | 3,300 00 | Redeemed. |
| | Peoria Ry. Co. | 10,000 00 | 8,500 00 | 9,037 50 | N. W. Halsey & Co. |
| | Peterborough Light & Power Co. | 140,000 00 | 119,000 00 | 119,000 00 | Redeemed. |
| | St. Lawrence Power Co. | 1,000 00 | 1,000 00 | 1,050 00 | " |
| | Sherwin-Williams Co. of Canada | 25,000 00 | 24,250 00 | 24,457 50 | Nesbitt, Thomson & Co. |
| | Stormont Electric Light & Power Co. | 2,500 00 | 2,500 00 | 2,750 00 | Redeemed. |
| | Town of Sudbury | 1,962 28 | 1,962 28 | .... | Matured. |
| | Western Canada Flour Mills | 22,000 00 | 22,000 00 | 21,885 60 | National Trust Co. |
| | Western Railways & Light Co., 6 per cent., 1922. | 1,006,000 00 | 850,668 38 | 850,668 38 | Surrendered in exchange for like amount of 5 per cent. debs. due, 1925. |
| | Western Railways & Light Co., 6 per cent., 1916. | 639,000 00 | 543,150 00 | 543,150 00 | " |
| | Municipal debs. | 17,850 67 | 17,221 05 | .... | Matured. |
| | Amortization of book values towards par. | . . . . | 264 81 | . | |
| Travellers Life | Amortization of book values towards par. | . . . . | 25 61 | . | |
| Woodmen | Municipal debs. | 15,585 08 | 15,574 44 | . | Matured. |
| | School District debs. | 166 66 | 166 66 | . . | " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED.

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts | |
| Alberta-Saskatchewan. | Lots 1 to 6, Block 1, Vegreville, Alta | 4,374 05 | A. S. Walker. |
| British Columbia | Lot 7, Block 230A, D.L. 526, No. 2544 3rd Ave., West, Vancouver | 4,732 60 | Mortgage foreclosed. |
| Canada Life | N.E. ¼, 18–37–2, W. 3, Sask | 1,442 32 | A. J. Derkson. |
| | N.W. ¼, 16–44–27, W. 3, Sask | 874 83 | R. R. Jukes. |
| | N.E. ¼, 32–32–25, W 2, Sask | 905 24 | C. W. G. Lange. |
| | N.W. ¼, 34–49–25, W. 3, Sask | 954 03 | M. Leuchen. |
| | S.W. ¼, 2–38–1, W. 3, Sask | 888 68 | Frank Lucas. |
| | N.E. ¼, 26–37–19, W. 2, Sask | 1,213 25 | J. M. Peiffer. |
| | N.E. ¼, 21–37–28, W. 2, Sask | 1,394 37 | J. C. Van Ness, Jr. |
| | S.E. ¼, 28–4–29, W. 2, Sask | 1,540 96 | J. J. Cole. |
| | W. ½, 36–4–13, W. 2, Sask | 4,620 52 | A. E. Fraser. |
| | S.W. ¼, 7–9–23, W. 2, Sask | 1,304 03 | Thos. Harrison. |
| | N.W. ¼, 5–6–24, W. 2, Sask | 1,949 18 | F. L. Hyde. |
| | N.E. ¼, 6–1–13, W. 2. Sask | 1,438 23 | John Klein. |
| | S.E. ¼, 12–10–8, W. 2, Sask | 1,518 16 | Henry Metzger. |
| | S.E. ¼, 28–14–7, W. 2, Sask | 1,238 70 | John Tholl. |
| | N.E. ¼, 18–32–8, W. 2, Sask. | 607 94 | W. E. White. |
| | N.W. ¼, 34–38–26, W. 2, Sask | 1,192 54 | Jos. Chabot. |
| | N.W. ¼, 16–42–22, W. 3, Sask | 1,570 80 | John Freeman. |
| | N.E. ¼, 22–32–2– W. 3, Sask | 987 00 | J. B. Goodspeed. |
| | S.W. ¼, 16–44–36, W. 3, Sask | 1,726 39 | Chas. Harris. |
| | N.W. ¼, 22–47–20, W. 3, Sask. | 1,126 35 | F. W. Harris. |
| | N.E. ¼, 14–37–1, W. 3, Sask | 1,323 48 | G. B. Kelcey. |
| | N.E. ¼, 6–46–27, W. 3, Sask | 1,267 42 | J. P. Lamb. |
| | W. ½, 21–49–26, W. 3, Sask | 2,159 46 | J. C. & L. H. McDonald |
| | N. ½, Lot 4, Block 37, Saskatoon, Sask | 1,811 65 | B. S. Parker. |
| | S.W. ¼, 34–40–19, W. 3, Sask | 876 57 | H. N. Pollitz. |
| | S.E. ¼, 22–39–15, W. 3, Sask | 1,772 69 | W. J. Wilson. |
| | S.W. ¼, 10–34–21, W. 4, Alta | 1,258 55 | M. Blackerman. |
| | N.E. ¼, 10–40–11, W. 4, Alta | 500 00 | J. Fellars. |
| | W. ½ and S.E. ¼ of 1; N. ½ and S.W. ¼ of 2; S.E. ¼ of 14; S.E. ¼ of 10; W. ½ and N.E. ¼ of 3; S.E. ¼ of 13; all in Tp. 31, Rge 2, W. 5, Alta | 34,911 36 | M. Weber. |
| | N.E. ¼, 24–35–3, W. 5, Alta | 1,178 96 | J. H. Wilkinson. |
| | S.W. ¼, 4–50–5, W. 4, Alta | 1,232 11 | John Barr. |
| | S.W. ¼, 6–42–11, W. 4, Alta | 1,388 89 | Albert Theis. |
| | Company's Building, Toronto | 12,048 68 | Construction acct. |
| | " " Regina | 2,036 10 | " |
| | " " Calgary | 54 48 | " |
| | Taxes and other charges on forcelosed properties | 20,684 24 | |
| Confederation Life | Lot 15, Block 407, Dist. Lot 526, Vancouver | 4,245 20 | Mortgage foreclosed. |
| | Lot 3, Block "P", Dist. Lot 526, Vancouver | 5,117 04 | " " |
| | S.W. ¼, 22–9–7, W. 2, Sask | 1,620 00 | " " |
| | N.W. ¼, 6–8–7, W. 2, Sask | 1,744 19 | " " |
| | S.W. ¼ of 36; N.E. ¼ of 26, both in 1–29, W. 1, Man | 3,295 38 | Conveyance. |
| Continental Life | S.E. ¼, 34–11–22, W. 4., Alta | 1,785 56 | Mortgage foreclosed. |
| Dominion Life | Lots 35 & 36, Block 5, Calgary, Alta | 2,475 27 | P. H. K. Grimson. |
| | Lots 31 and 32, Block 5 " " | 2,468 62 | William Brown. |
| | Lot 39, Block 1, Calgary, Alta | 2,062 47 | H. P. Thompson. |
| | Lot 41, Block 1, Calgary, Alta | 1,768 25 | Geo. Bennett. |
| Excelsior Life | Lots 17 and 18, Block 6, Plan 1132 M. Medicine Hat, Alta | 2,786 07 | Mortgage foreclosed. |
| | N.E. ¼, 32–33–2, W. 2, Sask | 1,235 69 | " " |
| | S.W. ¼, 4–37–14, W. 4, Alta | 1,310 51 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED.—*Continued.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Excelsior Life—*Con.* | N.E. ¼, 34–27–28, W. 1, Man. | 417 04 | Sales Proceedings. |
| | N.E. ¼, 20–38–18, W. 2, Sask. | 1,107 34 | Mortgage foreclosed. |
| | S.W. ¼, 14–38–18, W. 2, Sask. | 881 56 | " " |
| | S.W. ¼, 30–9–14, W. 4, Alta. | 894 13 | " " |
| | S.W. ¼, 6–34–31, W. 1, Sask. | 1,028 92 | " " |
| | N.E. ¼, 28–1–7, W. 2, Sask. | 1,062 92 | " " |
| | N.E. ¼, 18–7–12, W. 4, Alta. | 1,515 59 | " " |
| | S.W. ¼, 19–40–20, W. 2, Sask. | 1,112 44 | " " |
| | N.E. ¼, 34–23–16, W. 2, Sask. | 1,049 27 | " " |
| | N. ½ of S.W. ¼, 24–6–21, W. 2, Sask. | 1,335 81 | Transfer. |
| | N.W. ¼, 23–34–31, W. 1, Sask. | 701 20 | Mortgage foreclosed. |
| | S.E. ¼, 20–36–4, W. 2, Sask. | 702 56 | " " |
| | N.W. ¼, 31–28–1, W. 2, Sask. | 1,269 26 | " " |
| Great West Life. | Part E. ½, 7–8–20, W. 4, Alta. | 3,227 00 | Abortive Sale. |
| | N.W. ¼, 7–3–12, W. 4, Alta | 1,200 00 | Mortgage foreclosed. |
| | Lots 4 and 5, Block 22, St. Paul's Addn., Plan 57, Fort William | 1,025 00 | Abortive Sale. |
| | N.W. ¼, 13–33–25, W. 2, Sask. | 1,567 23 | " " |
| | N.E. ¼, 28–34–32, W. 1, Sask. | 1,200 00 | " " |
| | N.E. ¼, 6–35–19, W. 2, Sask. | 1,439 00 | " " |
| | S.W. ¼, 22–34–19, W. 2, Sask. | 1,131 85 | " " |
| | S.E. ¼, 20–33–24, W. 2, Sask. | 1,000 00 | " " |
| | S.E. ¼, 32–31–23, W. 2, Sask. | 1,250 00 | " " |
| | N.W. ¼ 34–2–10, W. 2, Sask. | 852 30 | Mortgage foreclosed. |
| | N.E. ¼ 34–2–10, W. 2, Sask. | 892 77 | " " |
| | S.E. ¼, 2–3–12, W. 2, Sask. | 1,428 52 | " " |
| | S.W. ¼, 4–8–7, W. 2, Sask. | 1,570 00 | " " |
| | E. ½, 2–11–26, W. 4, Alta. | 5,828 00 | Abortive sale. |
| | S.E. ¼, 13–33–25, W. 2, Sask. | 1,376 80 | " " |
| | S.E. ¼, 32–26–26, W. 2, Sask. | 1,571 35 | Mortgage foreclosed. |
| | N.E. ¼, 9–34–26, W. 2, Sask. | 1,600 00 | Abortive sale. |
| | S.E. ¼, 24–38–19, W. 2, Sask. | 1,250 00 | " " |
| | S.W. ¼, 24–45–15, W. 3, Sask. | 1,165 90 | " " |
| | N.W. ¼, 20–45–24, W. 3, Sask. | 1,183 85 | " " |
| | Blank Lot, Block 6, Subd. Pt. W. ½, 34 and E. ½, 33–7–21, W. 1, Plan 54, Souris, Man. | 2,500 00 | " " |
| | W. ½, Lot 181, Pt. 43/44, St. Johns, Plan 197, Winnipeg, Man. | 2,717 77 | " " |
| | Lots 1274/5, Pt. 39, St. Johns, Plan 28, Winnipeg, Man. | 6,000 00 | " " |
| | S.W. 100 ft. by 150 ft., Block 39, Plan 405, Shoal Lake, Man. | 1,290 28 | " " |
| | Part Lots "A" and "B," D.G.S. 1, Kildonan, Plan 99, Winnipeg. | 2,380 93 | " " |
| | N.W. ¼, 32–16–13, W. 1, Man. | 1,410 00 | " " |
| | Lot 2, Block 31, Subd. Lots, 1, 2, 3, R.L. 2, Plan 2604, A.M., Edmonton. | 3,650 00 | " " |
| | Lot 71, Part Lot 62, D.G.S., Parish of Portage la Prairie, Plan 17, Portage la Prairie. | 1,350 00 | " " |
| | Part Lot 25, Block 3, Pt. Lot 40, St. Johns, Plan 867, and Lot 11, Block 4, 41/2, St. Johns, Plan 437, Winnipeg. | 3,250 00 | " " |
| | S.W. ¼, 7–33–31, W. 1, Sask. | 1,246 68 | " " |
| | Lot 37, Block 2, Plan 148 S., Alta. | 1,572 61 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED.—*Continued.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Imperial Life | S.E. ¼, 24–52–5, W. 4, Alta | 1,387 32 | Mortgage foreclosed. |
| | S.W. ¼, 34–14–18, W. 4, Alta | 1,333 57 | " " |
| | N.W. ¼, 35–7–18, W. 4, Alta | 1,798 49 | " " |
| | N.E. ¼, 28–2–14, W. 4, Alta | 1,926 50 | " " |
| | N.E. ¼, 6–4–12, W. 4, Alta | 1,367 85 | " " |
| | N.W. ¼, 4–10–19, W. 2, Sask | 684 57 | " " |
| | N.W. ¼, 18–20–23, W. 2, Sask | 2,219 70 | " " |
| London Life | S.W. ¼, 28–22–17, W. 1, Man | 1,064 88 | Abortive sale. |
| | N.E. ¼, 12–24–17, W. 1, Man | 2,467 53 | " " |
| | N.E. ¼, 33–6–2, W. 3, Sask | 1,206 50 | Mortgage foreclosed. |
| | S.E. ¼, 18–6–16, W. 2, Sask | 1,069 53 | " " |
| Manufacturers Life | S.E. ¼, 34–32–5, W. 2, Sask | 829 08 | " " |
| | N.E. ¼, 24–3–16, W. 2, Sask | 1,043 78 | |
| | N.W. ¼, 10–32–14, W. 3, Sask | 1,713 94 | " " |
| | S.E. ¼, 21–14–27, W. 2, Sask | 1,428 78 | " " |
| | S.W. ¼, 22–36–25, W. 3, Sask | 1,263 26 | " " |
| | N.W. ¼, 20–36–22, W. 3, Sask | 1,269 25 | " " |
| | N.E. ¼, 33–27–27, W. 2, Sask | 1,012 82 | " " |
| | S.W. ¼, 18–16–22, W. 4, Alta | 1,386 69 | " " |
| | S.E. ¼, 24–44–23, W. 3, Sask | 1,596 24 | " " |
| | S.E. ¼, 20–31–21, W. 3, Sask | 1,779 89 | " " |
| | W. ½, 4–39–20, W. 3, Sask | 2,620 15 | " " |
| | N.E. ¼, 32–36–23, W. 3, Sask | 1,545 60 | " " |
| | N.W. ¼, 36–45–10, W. 3, Sask | 809 57 | " " |
| | N.W. ¼, 28–35–20, W. 3, Sask | 1,195 53 | " " |
| | N.E. ¼, 30–36–10, W. 4, Alta | 877 35 | " " |
| | N.E. ¼, 4–31–18, W. 4, Alta | 1,374 00 | " " |
| | N.W. ¼, 20–17–18, W. 4, Alta | 1,072 13 | " " |
| | N.W. ¼, 18–36–14, W. 4, Alta | 908 51 | " " |
| | S.E. ¼, 6–40–13, W. 4, Alta | 934 08 | " " |
| | Lots 9, 10, 11 and Part Lots 14, 15, Plan 28, Block 6, Morden, Man | 1,260 93 | " " |
| Monarch Life | N.E. ¼, 28–28–12, W. 2, Sask | 846 09 | Walter Grant. |
| | N.E. ¼, 28–28–10, W. 4, Alta | 954 55 | Heinrich Muller. |
| | S.E. ¼, 12–33–8, W. 2, Sask | 887 41 | W. Kovalishin. |
| | S.E. ¼ of 10, and N.W. ¼ of 2, in 38–20, W. 4, Alta | 2,986 90 | John Andrews. |
| | S.E. ¼, 14–42–10, W. 3, Sask | 1,419 78 | J. Pluta. |
| | Part S.W. ¼, 16–47–27, W. 3, Sask | 1,148 83 | J. T. Elliott. |
| | N.E. ¼, 6–48–1, W. 4, Alta | 1,905 00 | E. Kidd. |
| | S.E. ¼, 22–30–8, W. 2, Sask | 1,253 71 | G. Pidharnzi. |
| Mutual Life | S.E. ¼, 32–12–8, W. 2, Sask | 1,122 34 | Mortgage foreclosed. |
| | S.E. ¼, 28–11–21, W. 2, Sask | 1,279 12 | " " |
| | 257 Government Ave., Edmonton | 2,246 35 | " " |
| | Lot 14 and Part Lot 15, Block 173, Edmonton | 4,088 65 | " " |
| | Part Lot 15, Block 173, Edmonton | 4,370 87 | " " |
| North American Life | N.E. ¼, 14–12–17, W. 4, Alta | 1,740 61 | " " |
| | N.W. ¼, 6–33–6, W. 3, Sask | 1,430 04 | " " |
| | S.E. ¼, 2–28–2, W. 2, Sask | 1,024 14 | " " |
| | N. ½, 10–29–26, W. 3, Sask | 3,824 90 | " " |
| | S.W. ¼, 22–25–12, W. 2, Sask | 1,530 48 | " " |
| | N.W. ¼, 7–34–28, W. 2, Sask | 1,737 50 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED.—*Concluded.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Northern Life | Part Lot E.S. Farryfield, Plan 805, House No. 69, Toronto | 2,966 70 | M. Donnenfield. |
| | Part Lot 12, Plan 1599, Toronto | 2,161 65 | D. E. Bennett. |
| | Part Lots 29 and 30, West side Dundas St., Plan M. 123, Houses Nos. 1141 to 1147, Toronto | 12,168 62 | M. Sheinkman. |
| | Part Lots 1 and 2, South side Lincoln St., Plan 1758, Houses Nos. 30 to 36, Toronto | 6,901 24 | S. Slatky. |
| | W. ½, Lot 9, Tp. York, No. 88 Queen St., East, Toronto | 18.420 50 | A. H. Garrett. |
| | N. ½, Lot 18, West side William St., Plan Lot 12, Toronto | 2,296 75 | S. Glass. |
| | Lot 6, Cumberland St., Ottawa, Ont | 11,301 58 | D. Potter. |
| | | 50 00 | Adjustments. |
| Royal Guardians | Nos. 1113, 1115, 1117 Mary Ann St. East, Montreal | 3,450 00 | J. P. Gingras. |
| Security Life | Lots 3 and 96, Plan 49, Tp. North Monaghan, Peterboro Co | 472 25 | L. J. Hurley. |
| Sun Life | Dominion Square, Montreal | 79,795 62 | New building expenditure. |
| | N.W. ¼, 32–26–4, W. 4, Alta | 2 00 | Home Life Association. |
| | N.W. ¼, 28–28–4, W. 4, Alta | 18 95 | Federal Life. |
| | Lots 9 and 10, Block 14, Claresholm, Alta | 968 94 | R. D. Stamer. |
| | N. ½, 35–7–7, W. 1, Man | 2,375 55 | A. Perron. |
| | Lots 1434–7–8–9–10–11, cor. Lewis Ave. and St. Catherine St., Westmount | 20,173 54 | Sheriff of Montreal. |
| | N.E. ¼, 34–51–27, W. 3, Sask | 762 66 | B. Gardipee. |
| | S.E. ¼, 22–36–3, W. 5, Alta | 923 78 | E. P. Hanson. |
| | N.E. ¼, 28–31–23, W. 4, Alta | 343 00 | D. D. McIntosh. |
| | S.W. ¼, 12–51–1, W. 4, Alta | 1,090 35 | E. Massey. |
| | 32 and 34 Forfar St., St. Anne Ward, Montreal | 2,723 32 | Sheriff of Montreal. |
| | | 2,400 00 | Transferred to Profit and Loss Account. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

REAL ESTATE SOLD.

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Canada Life..... | S.E. ¼ 17-40-28, W. 3, Sask. | 826 50 | 1,113 57 | 1,200 00 | A. Knox. |
| | N.W. ¼ 28-50-21, W. 3, Sask. | 882 18 | 822 39 | 1,100 00 | J. D. Carswell. |
| | N.W. ¼ 18-35-1, and S.E. ¼ 23-35-2, W. 3, Sask..... | 3,866 67 | 4,221 87 | 5,200 00 | R. H. Smith and Geo. Tilton. |
| | N.E. ¼ 12-33-15, W. 2, Sask. | 734 52 | 884 03 | 925 00 | H. Doherty. |
| | N.W. ¼ 16-44-27, W. 3, Sask. | 874 83 | 905 83 | 1,125 00 | Wm. Gibbard. |
| | N.W. ¼ 36-41-23, W. 3, Sask. | 2,163 43 | 2,116 68 | 3,500 00 | Wm. C. Martin. |
| | N.E. ¼ 12-29-24, and N.W. ¼ 7-29-23, W. 2, Sask.... | 3,429 46 | 3,776 08 | 5,379 00 | A. & J. & W. & Geo. Simpson. |
| | N.E. ¼ 26-38-19, W. 2, Sask. | 773 29 | 900 89 | 1,400 00 | Cora Brosseau. |
| | W. ½ 24-2-34, W. 2, Sask... | 3,757 97 | 3,560 30 | 6,400 00 | Clements Bros. |
| | S.W. ¼ 7-9-23, W. 2, Sask.. | 1,304 03 | 1,312 03 | 2,000 00 | Prov. Brokerage Co. |
| | N.E. ¼ 6-1-3, W. 2, Sask.. | 1,438 23 | 1,438 23 | 1,500 00 | H. A. Brenner. |
| | S.E. ¼ 6-7-26, W. 2, Sask.. | 1,417 91 | 1,375 20 | 2,400 00 | W. D. Gunson. |
| | N.E. ¼ 22-32-2, W. 3, Sask. | 987 00 | 987 00 | 2,000 00 | T. M. Cowan. |
| | N.E. ¼ 14-37-1, W. 3, Sask. | 1,323 48 | 1,480 20 | 1,800 00 | Messrs. Halifax. |
| | S.E. ¼ 20-43-25, W. 3, Sask. | 1,089 14 | 1,175 32 | 1,100 00 | Jas. Small. |
| | S.W. ¼ 10-40-20, W. 4, Alta. | 879 78 | 919 98 | 1,001 25 | Alex. Brown. |
| | S.W. ¼, 6-42-11, W. 4, Alta. | 1,388 89 | 1,388 89 | 2,500 00 | W. O. Albrecht. |
| | Company's Building, Regina ..... | ..... | 6,965 06 | ..... | Written off. |
| | Company's Building, Calgary..... | ..... | 28,231 37 | ..... | " |
| | Company's Building, St. John..... | ..... | 582 10 | ..... | " |
| | Forum Building..... | ..... | 2,000 00 | ..... | " |
| | London, Eng., Building... | ..... | 516 07 | ..... | " |
| | Received on account of sales of foreclosed properties not completed, charges refunded, etc.... | ..... | 14,457 65 | ..... | |
| Confederation Life.... | Easterly 1 ft. by 50 ft., Roseberry Ave., Toronto..... | ..... | ..... | 100 00 | Caplan Bros. |
| | Lots 5 and 6, Blk. 2, Clavet, Sask., and S.W. ¼ 16-35-3, W. 3, Sask..... | 2,356 70 | 2,582 56 | 3,028 87 | G. Foley. |
| | S.W. ¼ 18-4-29, W. 1, Man. | 2,031 07 | 2,000 00 | 2,000 00 | G. Philip. |
| | S.W. ¼ 20-45-7, W. 3, Sask. | 1,347 40 | 1,576 27 | 2,000 00 | J. Cassavant. |
| | Lot 15, Blk. 407, Dist. Lot 526, Vancouver..... | 4,245 20 | 4,476 00 | 4,612 25 | Mrs. H. V. Genelle. |
| | Lot 3, Blk. "P," Dist. Lot 526, Vancouver..... | 5,117 04 | 5,296 54 | 5,296 54 | Mrs. E. E. Murray. |
| Continental Life..... | S.E. ¼ 34-11-22, W. 4, Alta. | 1,785 56 | 2,315 85 | 2,315 85 | W. C. Davis. |
| Excelsior Life..... | S.W. ¼ 10-26-8, W. 2, Sask. | 816 39 | 1,004 00 | 1,200 00 | H. Dohosyr. |
| | S.W. ¼ 30-9-14, W. 4, Alta. | 894 13 | 1,100 00 | 1,100 00 | Mrs. A. Hudson. |
| | N.W. ¼ 10-29-29, W. 1, Sask. | 867 94 | 1,166 35 | 1,200 00 | J. & O. Dandeneault. |
| | N.E. ¼ 6-11-29, W. 3, Alta. | 1,137 81 | 3,435 40 | 3,520 00 | L. & G. Lye. |
| | N.W. ¼ 23-34-31, W. 1, Sask | 701 20 | 941 00 | 1,500 00 | F. Stasink. |
| | N.E. ¼ 36-28-6, W. 2, Sask. | 807 38 | 942 75 | 1,000 00 | D. Szlachetka. |
| | S.E. ¼ 23-33-10, W. 2, Sask. | 1,095 60 | 1,298 41 | 1,400 00 | S. R. Fairbairn. |
| | N.E. ¼ 34-27-28, W. 1, Man. | 417 04 | 776 00 | 800 00 | J. E. Baine. |
| | S.W. ¼ of 24, and S.W. ¼ of 14, both in 6-1, W. 2, Sask..... | ..... | 2,389 09 | 2,400 00 | Stent & Holmes. |
| | N.W. ¼ 31-28-1, W. 2, Sask. | 1,269 26 | 1,412 84 | 1,760 00 | K. Fedoruk. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

REAL ESTATE SOLD—*Continued.*

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Great West Life..... | N.E. ¼ 1–14–10, W. 2, Sask. | 1,422 70 | 1,496 83 | 4,500 00 | Geo. F. Walker. |
| | S.E. ¼ 12–14–10, W. 2, Sask. | 2,337 91 | 2,722 17 | | |
| | S.W. ¼ 17, and S.E. ¼ 18, in 8–29, W. 4, Alta..... | 2,603 18 | 3,120 43 | 3,200 00 | P. I. Barnet, *et al.* |
| | N.W. ¼ 20–45–24,W.3, Sask. | 1,183 85 | 1,183 85 | | |
| | S.W. ¼ 34–46–25,W.3, Sask. | 1,190 36 | 1,236 30 | | |
| | S.E. ¼ 32–34–21, W. 2,Sask. | 1,302 00 | 1,302 00 | | |
| | S.W. ¼ 22–37–26,W. 1, Man. | 806 92 | 838 75 | 10,000 00 | R. C. Duncan. |
| | S.W. ¼ 22–34–19,W. 2,Sask. | 1,131 85 | 1,131 85 | | |
| | S. W. ¼ 4–8–7, W. 2, Sask.. | 1,541 50 | 1,570 00 | | |
| | S.E. ¼ 32–26–26, W. 2, Sask. | 1,571 35 | 1,571 35 | | |
| | S.W. ¼ 24–45–15,W. 3, Sask. | 1,165 90 | 1,165 90 | | |
| | S.E. ¼ 32–34–23, W. 2, Sask. | 1,232 20 | 1,550 00 | 1,550 00 | Jas. Donald & W. Duff |
| | Part S. ½ 23–1–25,W.4,Alta. | 4,073 27 | 4,265 88 | 4,300 00 | Frank T. Pugh. |
| | N.W. ¼ 22–9–19,W. 2, Sask. | 1,267 00 | 1,659 60 | 2,400 00 | Geo. R. Hone. |
| | N.E. ¼ 15–11–20, W. 4,Alta. | 1,326 33 | 1,554 01 | 1,700 00 | Louis Brandel. |
| | S.E. ¼ 22–46–5, W. 3, Sask. | 1,545 00 | 1,545 00 | 1,545 00 | J. & J. M. Gerich. |
| | Part E. ½ 7–8–20, W. 4,Alta. | 3,227 00 | 3,227 00 | 4,500 00 | N. H. Murray. |
| | N.W. ¼ 7–3–12, W. 4, Alta | 1,200 00 | 1,200 00 | 1,200 00 | W. N. Merriam. |
| | Lots 4/5, Blk. 22, St. Pauls Addn., Pl. 57, Fort William..... | 1,025 00 | 1,025 00 | 1,025 00 | A. & I. Degerman. |
| | N.W. ¼ 13–33–25,W.2, Sask. | 1,567 23 | 1,567 23 | 1,600 00 | W. J. Brumwell. |
| | N.E. ¼ 28–34–32, W. 1,Sask. | 1,200 00 | 1,200 00 | 1,200 00 | John Wood. |
| | N.E. ¼ 6–35–19, W. 2, Sask. | 1,439 00 | 1,439 00 | 1,600 00 | O. Bonderud. |
| | S.E. ¼ 20–33–24, W. 2, Sask. | 884 63 | 1,000 00 | 1,000 00 | G. H. Brumwell. |
| | S.E. ¼ 32–31–23, W. 2, Sask. | 986 47 | 1,250 00 | 1,250 00 | P. P. Hallam. |
| | N.W. ¼ 34–2–10, W. 2, Sask. | 852 30 | 852 30 | 1,050 00 | W. A. Davenport. |
| | N.E. ¼ 34–2–10, W. 2, Sask. | 892 77 | 892 77 | | |
| | S.E. ¼ 2–3–12, W. 2, Sask.. | 1,264 80 | 1,428 52 | 1,700 00 | G. Olson. |
| | E. ½ 2–11–26, W. 4, Alta.... | 5,828 00 | 5,828 00 | 6,400 00 | C. W. Thompson. |
| | S.E. ¼ 13–33–25,W. 2, Sask. | 1,283 04 | 1,376 80 | 1,600 00 | H. F. Smith. |
| | N.E. ¼ 9–34–26, W. 2, Sask. | 1,600 00 | 1,600 00 | 1,600 00 | E. & J. Marcoux. |
| | S.E. ¼ 24–38–19, W. 2, Sask. | 1,250 00 | 1,250 00 | 1,250 00 | Ed. Turgeon. |
| | N.W. ¼ 32–16–13,W. 1, Man. | 1,410 00 | 1,410 00 | 1,410 00 | J. W. Love. |
| | N.W. ¼ 36–47–24,W.3, Sask. | 898 40 | 1,202 20 | 1,500 00 | U. Payne. |
| | Lot 2, Blk. 31, Subd. Lots 1, 2, 3, R.L. 2, Plan 2604 A.M., Edmonton..... | 3,650 00 | 3,650 00 | 3,650 00 | A. N. MacDonald. |
| | Lot 71, Part Lot 62, D.G. S. Plan 17, Portage la Prairie..... | 1,350 00 | 1,350 00 | 1,350 00 | Jessie Bray. |
| | Part Lot 25, Blk. 3, Part Lot 40, St. Johns, Plan 867, Lot 11, Blk. 4, 4½ St. Johns, Plan 437, Winnipeg..... | 3,250 00 | 3,250 00 | 3,250 00 | Jacob Wiseman. |
| | Lot 37, Blk. 2, Plan 148 S. Alta..... | 1,572 61 | 1,572 61 | 775 30 | Kathryn M. Waddell. |
| Imperial Life..... | N.W. ¼ 12–9–17, W. 2, Sask. | 675 00 | 675 00 | 700 00 | Ramsay Bros. |
| | S.W. ¼ 34–14–18.W. 4, Alta. | 1,333 57 | 1,333 57 | 1,400 00 | D. W. Patterson. |
| | N.W. ¼ 4–54–7, W. 4, Alta. | 893 82 | 967 46 | 1,050 00 | J. N. Lakness. |
| | S.W. ¼ 4–54–7, W. 4, Alta . | 892 19 | 796 21 | 1,050 00 | J. N. Lakness. |
| | N.W. ¼ 18–20–23,W.2, Sask. | 2,219 70 | 2,219 70 | 3,000 00 | W. F. McLennan. |
| | N.W. ¼ 4–10–19, W. 2, Sask. | 684 57 | 684 57 | 685 75 | Thos. Brooks. |
| | S.W. ¼ 30–16–7, W. 3, Sask. | 1,192 21 | 1,112 21 | 1,178 79 | A. C. Froom. |
| | N.E. ¼ 24–16–8, W. 3, Sask. | 1,336 29 | 1,336 29 | 1,411 83 | A. C. Froom. |

SESSIONAL PAPER No. 8

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

REAL ESTATE SOLD—*Concluded.*

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts | |
| London Life..... | S.E. ¼ 18–6–16, W. 2, Sask. | 1,069 53 | 1,069 53 | 1,095 03 | W. J. Christie. |
| | S.W. ¼ 28–22–17, W. 1, Man. | 1,064 88 | 1,064 88 | 1,064 88 | " |
| | N.E. ¼ 12–24–17, W. 1, Man. | 2,467 53 | 2,467 53 | 2,467 53 | " |
| | N.E. ¼ 35–14–33, W. 1, Sask. | 1,492 90 | 1,477 57 | 1,477 57 | " |
| | S.W. ¼ 18–14–8, W. 1, Man. | 1,476 33 | 1,476 33 | 1,500 00 | John Leitch. |
| | N.W. ¼ 13–14–10, W. 2, Sask. | 1,999 77 | 1,999 77 | 1,999 77 | John Maloch and John Hozempa. |
| | Part S.E. ¼ 30–14–10, W. 2, Sask. | 50 00 | 50 00 | 50 00 | School Trustees. |
| Manufacturers Life.... | S.W. ¼ 22–36–25, W. 3, Sask. | 1,263 26 | 1,263 26 | 1,700 00 | Ross Lumber Co. |
| | N.E. ¼ 24–3–16, W. 2, Sask. | 1,043 78 | 1,043 78 | 1,400 00 | Lars A. Larson. |
| | N.E. ¼ 32–36–23, W. 3, Sask. | 1,545 60 | 1,545 60 | 2,200 00 | Johannes Flahr. |
| | N.W. ¼ 36–45–10, W. 3, Sask. | 809 57 | 809 57 | 1,160 00 | H. W. Peart and W. Wilson. |
| | S.W. ¼ 18–16–22, W. 4, Alta. | 1,386 69 | 1,386 69 | 2,200 00 | M. J. Howerton. |
| | N.W. ¼ 10–32–14, W. 3, Sask. | 1,713 94 | 1,713 94 | 2,250 00 | A. B. Mann. |
| | S.W. ¼ 9–8–8, W. 3, Sask... | 1,780 55 | 1,780 55 | 2,200 00 | C. S. Olson. |
| | S.E. ¼ 21–14–27, W. 2, Sask. | 1,428 78 | 1,428 78 | 2,200 00 | Nellie Forster. |
| | S.E. ¼ 10–4–12, W. 2, Sask. | 3,200 00 | 3,200 00 | 4,000 00 | Oste Hanson. |
| Monarch Life..... | S.E. ¼ 22–30–8, W. 2, Sask. | 1,253 71 | 1,253 71 | 1,350 00 | M. Okrainetz. |
| | S.E. ¼ 12–33–8, W. 2, Sask. | 887 41 | 887 41 | 1,050 00 | P. Kowaliszyn. |
| North American Life. | S.W. ¼ 22–10–10, W. 4, Alta. | 1,734 65 | 1,734 65 | 1,760 00 | C. Prendergast. |
| | N. ½ 10–29–26, W. 2, Sask.. | 3,824 90 | 3,824 90 | 4,000 00 | Nellie Elliott. |
| | N.W. ¼ 7–34–28, W. 2, Sask. | 1,737 50 | 1,737 50 | 1,800 00 | W. Deibert. |
| Northern Life..... | Part Lots 29 and 30, west side Dundas St., Houses 1141 and 1143, Toronto. | 7,661 62 | 7,661 62 | 7,661 62 | Dr. W. H. Wright. |
| | Part Lot 30, west side Dundas St., House 1145, Toronto..... | 3,761 93 | 3,761 93 | 3,761 93 | E. Palter. |
| | Part Lot 30, west side Dundas St., House 1147, Toronto..... | 3,745 05 | 3,745 05 | 3,745 05 | Dr. W. H. Wright. |
| | N. ½ Lot 18, west side William St., Lot 12, House 126, Toronto..... | 2,296 75 | 2,296 75 | 2,296 75 | Dr. R. E. Towle. |
| | ..... | ..... | 15 35 | ..... | Adjustments. |
| Sun Life..... | Adjustment in book value. | ..... | 106 97 | ..... | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915.— *Continued.*

COLLATERAL LOANS MADE.

| Company. | To whom made. | Time. | Rate. | Amount. | Description of Collateral. | Par value. | Market value. |
|---|---|---|---|---|---|---|---|
| | | | | $ cts. | | $ cts. | $ cts. |
| Canada Life | W. G. Jaffray | Call. | 6 | 13,000 00 | 75 shares Imperial Bank Stock | 7,500 00 | 15,750 00 |
| Independent Order of Foresters | Brading Breweries, Ltd | Dec. 31, 1916 | 6 | 10,000 00 | Brading Breweries, Ltd. Preferred stock | 13,900 00 | 13,900 00 |
| | | | | | Note due December 31, 1916, for $10,000 | 10,000 00 | 10,000 00 |
| | R. G. Cottrelle | Jan. 1, 1917 | 6 | 12,500 00 | Lincoln Traction Ry., 1st mtge bonds | 20,000 00 | 17,000 00 |
| | Graham County Lumber Co | July 1, 1917 | 6 | 228,591 00 | National Wood Products, 1st mtge, 6 per cent bonds (See release—Collateral Loans repaid) | 500,000 00 | 450,000 00 |
| | H. T. Gooderham | On or before 5 years. | 6 | 4,250 00 | 30 shares Union Trust Co., stock | 3,000 00 | 4,950 00 |
| | R. G. Handford | Dec. 30, 1916 | 6 | 16,000 00 | Union Water Co., California, 1st mtge, 5 p.c. bonds | 13,000 00 | 13,000 00 |
| | | | | | 100 shares National Ice & Cold Storage Co., Preferred Stock | 10,000 00 | 7,000 00 |
| | John W. McGrath | July 1, 1916 | 6 | 17,500 00 | Lincoln Traction Co., Gold bonds | 25,000 00 | 21,250 00 |
| | R. J. Morrison | July 1, 1916 | 6 | 12,500 00 | 200 shares National Ice & Cold Storage Co, Preferred stock | 20,000 00 | 15,000 00 |
| | New York Steam Co | Jan. 1, 1917 | 6 | 200,000 00 | New York Steam Co., 1st Mtge, 6 p.c. bonds | 250,000 00 | 225,000 00 |
| | Northern Construction Co | Jan. 1, 1917 | 6 | 100,000 00 | Dominion Traction and Lighting Co., Toronto, bonds | 135,000 00 | 114,750 00 |
| | A. J. Richardson | Jan. 1, 1916 | 6 | 19,500 00 | Additional loan on collateral held | | |
| | James C. Shields | Call. | 6 | 10,822 91 | Shields Lumber Co., 1st mtge bonds | 15,000 00 | 15,000 00 |
| | Windsor & Essex Electric Co. | Jan. 1, 1916 | 6 | 5,097 26 | Additional loan on collateral held | | |
| Sun Life | Mexican Northern Power Co | Mar. 3, 1916 | 7 | 112,200 00 | Mexican Northern Power Co., 6 p.c. Prior Lien Bonds, 1944 | 280,500 00 | 210,375 00 |
| Travellers Life | McDougall & Cowan | Call. | 6 | 15,000 00 | 100 shares Laurentide Co., stock | 10,000 00 | 19,000 00 |

SESSIONAL PAPER No. 8

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

COLLATERAL LOANS REPAID.

| Company. | By whom paid. | Amount repaid. | Description of Collateral released. | Par Value. | Market Value. |
|---|---|---|---|---|---|
| | | $ cts. | | $ cts. | $ cts. |
| Canada Life | W. I. Merrith | 16,957 77 | 114 shares Imperial Bank stock | 11,400 00 | 23,940 00 |
| | | | 20 shares Central Canada Loan & Savings Co., stock | 2,000 00 | 4,000 00 |
| | J. F. MacKay | 3,000 00 | 99 shares Globe Printing Co., stock | 9,900 00 | 6,435 00 |
| | A. E. Ames & Co | 32,150 00 | 62 shares Canadian Bank of Commerce stock | 6,200 00 | 12,400 00 |
| | | | Town of Watrous 6 p.c. debs, 1944 | 2,000 00 | 1,868 80 |
| | | | London Street Railway 5 p. c. bonds, 1925 | 28,000 00 | 27,600 00 |
| | Pellatt & Pellatt | 1 8,800 00 | Toronto Power Co., 5 p.c. bonds, 1924 | 23,300 00 | 21,696 96 |
| Continental Life | John Watson | 293 04 | No collateral released | ..... | ..... |
| | L. E. L. Aikins | 45 87 | No collateral released | ..... | ..... |
| | British America Security Co | 427 03 | 6 shares Sterling Bank stock | 600 00 | 498 00 |
| Crown Life | Canada Bond Corporation | 15,269 97 | Town of Humboldt debs | 18,000 00 | 17,069 97 |
| Imperial Life | John Firstbrook | 700 00 | Dividends on Bank of Nova Scotia Stock, held as collateral, applied towards reduction of loan | ..... | ..... |
| | Dr. Alex Davidson | 400 00 | No collateral released | ..... | ..... |
| Independent Order of Foresters | W. R. Cartwright | 30,859 72 | No Collateral released | ..... | ..... |
| | James C. Shields | 10,822 91 | Shields Lumber Co., 1st mtge bonds | 15,000 00 | 15,000 00 |
| | Whiting Manufacturing Co | 101,261 78 | Whiting Manufacturing Co., 1st mtge bonds | 102,000 00 | 91,800 00 |
| | Graham County Lumber Co | ..... | Dominion Traction & Lighting Co., Toronto, bonds (See collateral Loans made.) | 160,000 00 | 136,000 00 |
| London Life | J. S. Lovell | 1,477 68 | 12 shares Ontario Loan & Debenture Co., stock | 600,00 | 1,014 00 |
| | | | 10 shares Huron & Erie Mtge Corp. stock | 500 00 | 1,050 00 |
| | | | 5 shares London & Western Trusts Co. stock | 500 00 | 600 00 |
| Manufacturers Life | Baillie, Wood & Croft | 2,000 00 | 25 shares Twin City Rapid Transit Co. stock | 2,500 00 | 2,325 00 |
| | | 4,375 00 | 25 shares Toronto General Trusts Corp. stock | 2,500 00 | 5,125 00 |
| | | 625 00 | No collateral released | ..... | ..... |
| | A. H. Martens & Co | 600 00 | No collateral released | ..... | ..... |
| | Bankers Bond Co | 8,000 00 | City of Medicine Hat 5 p.c. debs, 1934 | 10,000 00 | 9,006 00 |
| | | 4,000 00 | Toronto Power Co., 5 p.c. debs 1924 | 5,000 00 | 4,625 00 |
| | | 4,000 00 | City of Toronto 5 p.c. debs | 5,000 00 | 4,650 00 |
| | Baillie Wood & Croft | 6,775 00 | 60 shares Winnipeg Electric Ry stock | 6,000 00 | 10,800 00 |
| North American Life | Dr. Wm. Lehmann | 1;500 00 | No collateral released | ..... | ..... |
| | H. H. Ardagh | 2,000 00 | No collateral released | ..... | ..... |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Concluded.*

COLLATERAL LOANS REPAID—*Concluded.*

| Company. | By whom paid. | Amount repaid. | Description of Collateral released. | Par Value. | Market Value. |
|---|---|---|---|---|---|
| | | $ cts. | | $ cts. | $ cts. |
| Royal Guardians | G. R. Dewar | 500 00 | 5 shares Bell telephone Co. stock | 500 00 | 710 00 |
| Sun Life | A. R. Bishop Pasadena, Cal | 2,362 50 | Dominion Steel Corporation common stock | 5,000 00 | 2,362 50 |
| | C. S. V. Branch, Montreal | 206 70 | No. collateral released | | |
| | Rev. E. J. Etherington, Hamilton | 3,100 00 | Steel Co. of Canada, 6 p.c., bonds, 1940 | 400 00 | 352 00 |
| | | | Steel Co. of Canada, preferred stock | 800 60 | 632 00 |
| | | | Steel Co. of Canada, Common stock | 1,400 00 | 392 00 |
| | | | Dominion Steel Corporation, common stock | 1,600 00 | 640 00 |
| | | | Union Bank of Canada, stock | 1,800 00 | 2,520 00 |
| | A. P. Frigon, Montreal | 5,845 85 | Halifax Electric Tramway Co. 5 p.c. bonds, 1916 | 6,000 00 | 6,000 00 |
| | Levis County Ry, Levis | 2,500 00 | No collateral released | | |
| | J. W. Sutherland, Hamilton | 7,000 00 | No collateral released | | |

| Company. | Mortgage Loans. | | | Policy Loans. | | |
|---|---|---|---|---|---|---|
| | Made. | Repaid. | Balance, Dec. 31, 1915. | Made. | Repaid. | Balance, Dec. 31, 1915. |
| | $ cts. | $ cts. | $ cts | $ cts | $ cts | $ cts. |
| Alberta-Saskatchewan | | 3,500 00 | 5,200 00 | | | |
| Ancient Order of Foresters | | | 1,026 00 | 2,820 00 | 2,204 00 | 23,440 00 |
| British Columbia | 3,844 76 | 8,758 00 | 132,248 91 | 6,766 10 | 2,485 38 | 11,029 97 |
| Canada | 789,418 58 | 594,975 39 | 20,760,868 24 | 712,133 55 | 675,696 59 | 8,957,080 80 |
| Capital | 8,000 00 | | 75,600 00 | 1,684 48 | 188 59 | 4,263 59 |
| C.M.B.A. | | 1,000 00 | 106,000 00 | | | |
| Commercial Travellers | 800 00 | 3,000 00 | 36,140 00 | | | |
| Confederation | 204,013 79 | 289,796 09 | 6,700,367 83 | 307,615 35 | 306,681 95 | 2,999,088 04 |
| Continental | 51,700 46 | 25,226 31 | 539,609 78 | 36,595 78 | 28,175 76 | 249,787 67 |
| Crown | 221 98 | 64,823 62 | 590,267 13 | 49,291 94 | 24,781 75 | 327,445 49 |
| Dominion | 169,768 68 | 139,867 73 | 3,036,160 20 | 55,764 96 | 48,532 11 | 318,686 74 |
| Excelsior | 47,523 99 | 157,830 65 | 2,046,263 69 | 89,518 76 | 68,810 76 | 405,088 05 |
| Great-West | 811,616 33 | *669,050 63 | 12,241,676 09 | 387,144 84 | 266,771 10 | 2,752,322 27 |
| Imperial | 142,967 16 | 262,097 78 | 6,072,979 89 | 219,662 88 | 144,690 39 | 1,656,217 87 |
| Independent Order of Foresters | 114,279 89 | 94,264 30 | 3,997,199 30 | | | |
| London | 138,862 37 | 200,851 88 | 4,087,129 04 | 115,006 59 | 39,308 38 | 475,659 42 |
| Manufacturers | 299,987 45 | 396,440 56 | 8,755,513 34 | 593,875 75 | 448,897 64 | 3,369,093 60 |
| Monarch | 17,659 08 | 30,887 05 | 346,108 69 | 9,648 20 | 4,172 20 | 80,900 57 |
| Mutual of Canada | 998,259 28 | 397,471 82 | 14,398,500 77 | 662,033 99 | 569,642 87 | 3,833,002 03 |
| National | | | | 69,012 36 | 72,430 76 | 288,782 91 |
| North American | 68,748 61 | 133,497 56 | 4,618,935 56 | 233,365 87 | 296,487 11 | 2,401,535 65 |
| Northern | 143,763 80 | 109,311 37 | 1,406,277 85 | 49,295 41 | 31,334 80 | 287,281 88 |
| Royal Guardians | 8,400 00 | 13,606 50 | 142,080 00 | 5,455 64 | 2,291 80 | 69,711 28 |
| Saskatchewan | 578 40 | 700 00 | 21,139 40 | | | |
| Sauvegarde, La | 6,329 06 | 20,100 00 | 167,260 92 | 21,160 70 | 12,498 74 | 73,720 43 |
| Security | | | | 372 79 | 144 75 | 1,155 29 |
| Sovereign | 26,181 25 | 9,095 99 | 592,648 66 | 25,595 61 | 30,918 07 | 185,276 75 |
| Sun | 50,520 39 | 280,549 75 | 9,292,326 68 | 2,348,633 30 | 1,703,624 59 | 10,257,724 35 |
| Travellers | 16,200 00 | | 43,700 00 | 9,624 73 | 3,718 86 | 16,307 87 |
| Woodmen | 12,207 26 | 17,378 87 | 245,539 19 | | | |
| Totals | 4,131,852 57 | 3,924,081 85 | 100,459,367 16 | 6,012,079 58 | 4,784,488 95 | 39,047,602 67 |

*Including $24,176.32 written off.

STATEMENTS made by the Canadian Trustees of Foreign Companies showing the movement of securities held by them in trust for the respective companies during the six months ended December 31, 1915.

BONDS AND DEBENTURES RECEIVED.

| Company. | Description of Securities. | Par Value. | Market Value. |
|---|---|---|---|
| | | $ cts | $ cts. |
| London and Lancashire Life | Atlantic Coast Line R.R. 4½ p.c. Bonds, 1964 | 50,000 00 | 45,242 88 |
| | Butte Electric & Power Co. 5 p.c. Bonds, 1951 | 25,000 00 | 24,224 72 |
| | Town of St. Louis 4 p.c. Debs., 1941 | 24,000 00 | 21,360 00 |
| | County of Peel 4 p.c. Debs., 1931 to 1937 | 34,709 96 | 30,197 67 |
| | City of Toronto 4½ p.c. Debs., 1945 | 25,000 00 | 22,012 50 |
| | Town of Verdun 5 p.c. Debs., 1939 | 2,000 00 | 1,940 00 |
| | City of Ottawa 4 p.c. Debs., 1935 | 5,000 00 | 4,163 50 |
| | Town of Amherst School Debs., 5½ p.c., 1960 | 20,000 00 | 21,200 00 |
| | Town of Longue Pointe School Commissioners 5 p.c. Debs., 1952 | 10,000 00 | 10,000 00 |
| Standard Life | Montreal Light, Heat & Power Co. 5 p.c. Bonds, 1933 | 4,000 00 | 4,000 00 |
| | Montreal Gas Co. 4 p.c. Bonds, 1921 | 59,373 33 | 55,810 93 |

BONDS AND DEBENTURES RELEASED.

| | | | |
|---|---|---|---|
| London and Lancashire Life | Northern Pacific Ry. & Great Northern Ry. C., B. & Q. Collateral 4 p.c. Bonds, 1921 | 100,000 00 | 98,000 00 |
| | Northern Pacific Ry. 4 p.c. Bonds, 1997 | 21,000 00 | 19,530 00 |
| | Atchison, Topeka & Santa Fe Ry. 4 p.c. Bonds 1995 | 25,000 00 | 23,750 00 |
| | Municipal Debs. (matured instalments) | 7,004 01 | 7,004 01 |
| Standard Life | Toronto Ry. Co. 4½ p.c. Bonds, 1921 | 3,406 67 | 3,270 40 |
| | Halifax Elec. Tramway Co. 5 p.c. Bonds, 1916 | 50,000 00 | 50,000 00 |
| | Municipal Debs. (matured instalments) | 7,393 44 | 7,181 48 |
| Travelers Insurance | Municipal Debs. (matured instalments) | 42,479 99 | 42,479 99 |

MORTGAGE LOANS.

| Company. | Made. | Repaid. | Balance, Dec. 31, 1915. |
|---|---|---|---|
| | $ cts | $ cts. | $ cts. |
| London and Lancashire Life | | 30,566 70 | 1,920,705 18 |
| Metropolitan Life | | | 4,805,000 00 |
| New York Life | | 53,500 00 | 5,419,000 00 |
| Phœnix Assurance, Ltd | 24,519 26 | 29,615 97 | 1,349,627 72 |
| Standard Life | | 2,500 00 | 1,184,500 00 |
| State Life | | 1,150 00 | 59,100 00 |
| Travelers Insurance | | 11,366 56 | 1,684,932 67 |
| Totals | 24,519 26 | 128,699 23 | 16,422,865 57 |

# RATES OF DIVIDENDS TO POLICYHOLDERS.

DECLARED DURING THE YEAR OR AT LAST PREVIOUS ALLOTMENT BY

# LIFE INSURANCE COMPANIES.

| Plan of Policy | Annual Dividends.—Cash Dividends per $1,000 of Insurance paid during the year 1915 | | | | | | | | | | | | | | | | Quinquennial Dividends—Cash Dividends per $1,000 of Insurance declared on policies completing a Quinquennial Dividend Period during 1915 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Year of Issue | | | | | | | | | | | | | | | | Second Period | | |
| | 1912 | | | 1909. | | | 1906 | | | 1903 | | | 1900 | | | | | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. | | Age at Issue | Prem. | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | | $ cts | $ cts |
| *All Life | 25 | 21 75 | 3 38 | 28 | 23 25 | 3 72 | | | | | | | 22 | 18 62 | 3 30 | | | | |
| | 34 | 27 17 | 4 00 | 34 | 27 17 | 4 30 | 35 | 27 92 | 5 32 | 37 | 29 63 | 6 14 | 35 | 26 21 | 4 82 | | 31 | 25 02 | 27 43 |
| | 46 | 40 33 | 5 33 | 44 | 37 47 | 5 83 | | | | 45 | 38 70 | 8 20 | 43 | 34 11 | 6 46 | | 45 | 38 70 | 41 50 |
| | 54 | 56 37 | 7 13 | 51 | 49 25 | 7 39 | | | | | | | 54 | 52 81 | 9 45 | | 55 | 58 28 | 57 91 |
| *20 Pay Life | 25 | 31 53 | 3 95 | 25 | 31 53 | 4 45 | 24 | 29 96 | 5 19 | 23 | 29 46 | 5 79 | 25 | 25 55 | 4 17 | | 24 | 29 96 | 28 58 |
| | 35 | 37 33 | 4 59 | 34 | 36 65 | 5 17 | 35 | 36 96 | 6 48 | | | | 35 | 31 97 | 5 42 | | 35 | 36 96 | 35 61 |
| | 45 | 46 87 | 5 57 | 44 | 45 67 | 6 52 | 45 | 46 82 | 8 41 | 45 | 46 82 | 9 60 | 44 | 10 78 | 7 18 | | 42 | 43 38 | 42 58 |
| | 54 | 61 84 | 7 38 | 50 | 54 04 | 7 68 | | | | 51 | 55 59 | 11 13 | | | | | | | |
| *15 Pay Life | | | | | | | | | | 21 | 33 87 | 6 58 | 25 | 29 72 | 4 72 | | 21 | 33 87 | 30 24 |
| | 35 | 44 51 | 5 00 | 32 | 42 16 | 5 63 | | | | | | | 35 | 36 98 | 6 07 | | | | |
| | 43 | 52 49 | 5 78 | 40 | 49 19 | 6 65 | | | | | | | 40 | 41 81 | 6 95 | | | | |
| | | | | | | | | | | | | | 58 | 72 07 | 10 65 | | | | |
| *10 Pay Life | | | | | | | | | | | | | | | | | 25 | 48 00 | 39 46 |
| | 49 | 80 09 | 7 93 | | | | | | | | | | | | | | 42 | 67 53 | 57 36 |
| 20 Year Endowment | 25 | 49 25 | 5 02 | 25 | 49 25 | 6 20 | 25 | 48 39 | 7 86 | 24 | 48 31 | 9 46 | 25 | 45 50 | 7 67 | | 25 | 48 39 | 42 13 |
| | 35 | 50 49 | 5 34 | 35 | 50 49 | 6 51 | 34 | 49 67 | 8 17 | 35 | 49 89 | 9 80 | 35 | 47 14 | 7 98 | | 35 | 49 89 | 44 33 |
| | 45 | 54 52 | 5 90 | 44 | 53 89 | 7 20 | 45 | 53 77 | 9 15 | 44 | 53 19 | 10 56 | 44 | 50 91 | 8 73 | | 45 | 53 77 | 49 62 |
| | 56 | 68 68 | 7 89 | 54 | 64 82 | 8 88 | | | | | | | 54 | 61 51 | 10 19 | | 55 | 64 31 | 59 63 |
| 15 Year Endowment | 24 | 66 66 | 6 09 | 25 | 66 73 | 7 94 | 25 | 66 02 | 10 40 | | | | 25 | 62 03 | 10 33 | | 25 | 66 02 | 54 45 |
| | 35 | 67 80 | 6 42 | 35 | 67 80 | 8 23 | 34 | 67 01 | 10 61 | 35 | 67 18 | 13 08 | 35 | 63 28 | 10 48 | | 34 | 67 01 | 55 80 |
| | 48 | 72 25 | 7 04 | 45 | 70 60 | 8 78 | 47 | 71 21 | 11 47 | 44 | 69 73 | 13 54 | 45 | 66 63 | 10 82 | | 46 | 70 67 | 60 69 |
| | | | | 52 | 75 68 | 9 52 | 57 | 81 18 | 12 51 | 55 | 78 26 | 14 30 | 55 | 75 74 | 11 41 | | 54 | 77 02 | 66 13 |
| 10 Year Endowment | 29 | 103 74 | 8 69 | 22 | 103 34 | 11 75 | 26 | 102 31 | 15 64 | | | | | | | | 27 | 102 37 | 79 98 |
| | 38 | 104 76 | 9 01 | 32 | 104 01 | 11 89 | | | | | | | | | | | 35 | 103 13 | 80 87 |
| | 43 | 105 87 | 9 13 | | | | | | | | | | | | | | 47 | 106 18 | 84 17 |
| | 50 | 109 09 | 9 64 | 54 | 112 77 | 13 31 | | | | | | | | | | | 54 | 110 50 | 87 49 |

The company does not issue Deferred Dividend policies.

*All Life and Limited Payment Life policies issued since 1900 mature as Endowments at age 85.

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915

| PLAN OF POLICY. | Five Year Dividend Periods | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | First Period | | | Second Period. | | | Third Period. | | |
| | Age at Issue. | Prem | Div'd | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts. |
| All Life | 25 | 16 00 | 4 00 | 25 | 16 00 | 5 00 | 25 | 16 00 | 7 00 |
| | 35 | 22 75 | 9 00 | 35 | 22 75 | 12 00 | 35 | 22 75 | 15 00 |
| | 45 | 32 40 | 16 00 | 45 | 32 40 | 22 00 | 45 | 32 40 | 30 00 |
| 20 Pay Life | 25 | 25 10 | 8 00 | 25 | 25 10 | 11 00 | 27 | 26 25 | 16 00 |
| | 35 | 31 95 | 12 00 | 35 | 31 95 | 16 00 | 34 | 31 15 | 20 00 |
| | 45 | 41 80 | 22 00 | ... | ... | .... | .... | ... | ... |
| 15 Pay Life | 25 | 30 75 | 6 00 | ... | ... | ... | ... | ... | ... |
| | 35 | 38 80 | 14 00 | 35 | 38 80 | 19 00 | ... | ... | ... |
| 10 Pay Life | ... | ... | ... | ... | ... | ... | 30 | 47 00 | 24 00 |
| | 35 | 52 50 | 17 00 | 35 | 52 50 | 23 00 | ... | ... | ... |
| | 45 | 66 75 | 27 00 | 45 | 66 75 | 33 00 | ... | ... | ... |
| 20 Year Endowment | 25 | 44 51 | 13 00 | 25 | 44 51 | 18 00 | ... | ... | ... |
| | 35 | 46 52 | 17 00 | 35 | 46 52 | 21 00 | 35 | 46 52 | 32 00 |
| | 45 | 50 92 | 22 00 | 45 | 50 92 | 26 00 | ... | ... | ... |
| 15 Year Endowment | 25 | 62 26 | 18 00 | ..... | ... | ..... | ... | ..... | ... |
| | 35 | 63 93 | 21 00 | ..... | ... | ..... | ... | ..... | ... |
| | 45 | 67 37 | 27 00 | ..... | ... | ..... | ... | ..... | ... |
| | 55 | 76 19 | 37 00 | ..... | ... | ..... | ... | ..... | ... |
| 10 Year Endowment | 25 | 98 75 | 30 00 | ... | ... | ... | ... | ... | ... |
| | 35 | 100 19 | 33 00 | ..... | ... | ..... | ... | ..... | ..... |
| | 45 | 102 84 | 37 00 | ..... | ... | ..... | ... | ..... | ..... |

QUINQUENNIAL DIVIDENDS CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915

| PLAN OF POLICY | Five Year Dividend Periods | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period | | | Second Period | | | Third Period | | | [1]Fourth Period | | | [1]Fifth Period | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 21 45 | 23 63 | 25 | 21 45 | 29 38 | 25 | 21 30 | 33 71 | 25 | 19 65 | 34 42 | 25 | 19 00 | 38 23 |
| | 35 | 28 10 | 28 67 | 35 | 28 10 | 36 26 | 35 | 27 95 | 42 37 | 35 | 26 50 | 42 32 | 35 | 25 70 | 46 64 |
| | 45 | 39 55 | 39 88 | 45 | 39 55 | 50 40 | 45 | 36 10 | 52 45 | 45 | 37 40 | 50 98 | 45 | 35 90 | 55 24 |
| | 55 | 60 05 | 64 37 | 55 | 60 05 | 79 33 | 55 | 58 10 | 81 13 | 55 | 57 30 | 59 23 | | | |
| 20 Pay Life | 25 | 31 65 | 30 53 | 25 | 31 65 | 40 62 | 26 | 30 60 | 43 29 | 25 | 25 55 | 34 42 | 25 | 21 10 | 38 23 |
| | 35 | 38 15 | 34 79 | 34 | 37 40 | 46 03 | 35 | 36 95 | 52 73 | 35 | 32 70 | 42 32 | 35 | 31 40 | 46 64 |
| | 45 | 48 20 | 44 06 | 45 | 48 20 | 58 46 | 46 | 48 30 | 67 95 | 45 | 43 25 | 50 98 | | | |
| | 55 | 65 05 | 62 95 | 55 | 65 05 | 80 40 | 55 | 63 65 | 89 01 | | | | | | |
| 15 Pay Life | 27 | 39 60 | 35 98 | 26 | 38 90 | 48 61 | | | | 25 | 30 70 | 34 42 | 25 | 27 90 | 38 23 |
| | 35 | 45 85 | 40 16 | 37 | 47 80 | 57 44 | | | | 35 | 39 00 | 42 32 | 35 | 36 30 | 46 64 |
| | 45 | 57 05 | 50 49 | 42 | 53 15 | 63 97 | 41 | 49 95 | 69 96 | 45 | 50 80 | 50 98 | | | |
| 10 Pay Life | | | | | | | 21 | 44 30 | 30 83 | 25 | 41 35 | 34 42 | 25 | 36 20 | 38 23 |
| | 30 | 66 35 | 52 66 | | | | 35 | 58 20 | 39 90 | 35 | 52 25 | 42 32 | 35 | 46 70 | 46 64 |
| | 45 | 75 25 | 60 81 | | | | | | | 45 | 67 10 | 50 98 | | | |
| | | | | | | | 52 | 85 40 | 53 12 | | | | 55 | 85 50 | 62 54 |
| 20 Year Endowment | | | | | | | | | | 25 | 42 30 | 72 46 | | | |
| | 25 | 49 95 | 39 39 | 24 | 49 80 | 56 74 | 25 | 48 50 | 68 50 | 35 | 44 45 | 72 46 | | | |
| | 35 | 52 05 | 42 41 | 36 | 52 35 | 60 41 | 34 | 50 30 | 71 09 | | | | | | |
| | 45 | 56 70 | 47 72 | 46 | 57 50 | 66 71 | 46 | 55 80 | 76 82 | | | | | | |
| | 54 | 66 75 | 60 16 | 55 | 68 45 | 81 39 | | | | | | | | | |
| 15 Year Endowment | 27 | 68 60 | 50 75 | 21 | 67 95 | 74 73 | 26 | 66 75 | 94 65 | | | | | | |
| | 35 | 70 05 | 53 09 | 35 | 70 05 | 78 41 | 36 | 68 55 | 97 80 | | | | | | |
| | 45 | 73 65 | 57 52 | | | | | | | | | | | | |
| | 56 | 84 35 | 72 31 | | | | | | | | | | | | |
| 10 Year Endowment | 25 | 105 85 | 71 31 | | | | | | | | | | | | |
| | 34 | 107 15 | 74 16 | | | | | | | | | | | | |
| | 45 | 110 05 | 78 52 | | | | | | | | | | | | |
| | 56 | 118 15 | 91 44 | 53 | 114 95 | 127 60 | | | | | | | | | |

The company did not issue Annual Dividend policies prior to 1914.

[1]Dividends declared at Quinquennial distribution at Dec. 31, 1914, and paid in 1915

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915

| PLAN OF POLICY | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | [2]10 Years. | | | [3]15 Years. | | | [4]20 Years. | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts | | $ cts | $ cts. | | $ cts | $ cts. |
| All Life | | | | 25 | 21 30 | 96 77 | 26 | 20 15 | 127 58 |
| | | | | 35 | 27 95 | 120 17 | 36 | 27 35 | 168 44 |
| | | | | 45 | 38 85 | 158 79 | 41 | 32 35 | 196 37 |
| | 55 | 60 05 | 127 78 | 55 | 58 10 | 234 68 | | | |
| 20 Pay Life | | | | 25 | 30 00 | 111 21 | 25 | 25 55 | 143 82 |
| | | | | 34 | 36 15 | 136 56 | 35 | 32 70 | 184 40 |
| | | | | 46 | 48 30 | 184 34 | 45 | 43 25 | 247 69 |
| 15 Pay Life | | | | 26 | 36 15 | 126 47 | 25 | 30 70 | 156 28 |
| | | | | 35 | 43 80 | 156 11 | 36 | 39 95 | 204 37 |
| | | | | 45 | 55 00 | 201 55 | 41 | 45 40 | 233 84 |
| 10 Pay Life | | | | 23 | 45 85 | 117 40 | 25 | 41 35 | 169 81 |
| | | | | 34 | 57 00 | 153 63 | 35 | 52 25 | 216 00 |
| | 46 | 76 90 | 139 42 | | | | 50 | 76 70 | 324 27 |
| 20 Year Endowment | | | | 26 | 48 65 | 172 52 | 28 | 44 85 | 256 98 |
| | | | | 36 | 50 85 | 182 39 | 36 | 46 75 | 266 40 |
| | | | | 47 | 56 60 | 203 72 | 43 | 49 75 | 278 55 |
| | 55 | 68 45 | 129 60 | 50 | 59 45 | 214 60 | | | |
| 15 Year Endowment | | | | 24 | 66 50 | 230 62 | | | |
| | | | | 35 | 68 35 | 241 69 | | | |
| | | | | 45 | 71 85 | 255 48 | | | |
| | | | | 56 | 82 35 | 302 76 | | | |
| 10 Year Endowment | | | | | | | | | |
| | 35 | 107 30 | 177 62 | | | | | | |
| | 47 | 111 00 | 187 24 | | | | | | |
| | 57 | 119 40 | 210 47 | | | | | | |

[2]Dividends in excess of Hm 3 per cent reserves. These policies on surrender at the end of the deferred dividend period receive the full Hm 3 per cent reserves in addition to the above dividends.

[3]Dividends in excess of Hm 3 per cent reserves. On surrender at the end of the deferred dividend period there is deducted from these reserves a surrender charge of one half of the difference between the Hm 3 per cent and Hm 3½ per cent reserves.

[4]Dividends in excess of Hm 3½ per cent reserves; declared in 1914 on policies completing their tontine period at Dec. 31, 1914, and paid in 1915. On surrender at the end of the tontine period the policies receive 97½ per cent of the Hm 3½ per cent reserves in addition to these dividends.

| Plan of Policy. | Quinquennial Dividends per $1,000 of Insurance declared at last previous allotment (1912). Five Year Dividend Periods | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period | | | Fourth Period | | | Fifth Period | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | | | .. | 26 | 21 78 | 29 90 | | | | | | | 30 | 24 06 | 32 45 |
| | | | . | 48 | 39 59 | 54 25 | 47 | 38 59 | 51 55 | 36 | 27 87 | 37 55 | | | |
| | 53½ | 49 63 | 66 95 | 52 | 46 46 | 62 56 | | | | | | | 41 | 32 12 | 62 05 |
| 20 Pay Life | 26 | 31 96 | 29 40 | | | | | | | | | | | | |
| 20 Year Endowment | | | | 29 | 50 46 | 69 05 | | | | | | | | | |
| | 34½ | 51 51 | 69 55 | 33 | 51 19 | 70 30 | | | | | | | | | |

| Plan of Policy | *Annual Dividends. Cash Dividend per $1,000 of Insurance paid during the year 1915 | | | Quinquennial Dividends. Cash Dividends per $1,000 of Insurance declared on policies completing a Quinquennial Dividend Period during 1915 | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Year of Issue | | | Five Year Periods | | | | | | | | | | | | | |
| | 1912 | | | First Period. | | | Second Period | | | Third Period | | | Fourth Period. | | | Fifth Period. | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem. | Div'd. | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 35 | 27 95 | 4 75 | 32 | 25 60 | 19 15 | 35 | 27 95 | 56 45 | 36 | 28 80 | 48 15 | 34 | 23 80 | 32 35 | 35 | 24 65 | 37 45 |
| | 43 | 36 10 | 5 50 | 45 | 38 85 | 26 95 | 46 | 40 30 | 48 15 | 44 | 37 45 | 59 35 | 45 | 35 85 | 46 60 | 45 | 35 85 | 51 85 |
| | | | | 55 | 58 10 | 39 40 | | | | 57 | 63 55 | 89 00 | 54 | 53 05 | 65 10 | 56 | 58 30 | 78 10 |
| 20 Pay Life | 23 | 28 90 | 3 50 | 21 | 27 95 | 12 70 | 25 | 30 00 | 33 80 | 26 | 30 60 | 49 60 | 25 | 24 25 | 31 65 | 25 | 24 25 | 24 10 |
| | 39 | 40 40 | 5 05 | 35 | 36 95 | 19 80 | 35 | 36 95 | 42 35 | 33 | 35 35 | 57 65 | 35 | 34 55 | 43 25 | 35 | 31 55 | 30 55 |
| | | | | | | | 41 | 42 35 | 47 90 | 46 | 48 30 | 75 20 | 47 | 45 60 | 62 20 | .. | | |
| 15 Pay Life | .. | | | | | | | | | | | | 29 | 31 95 | 23 55 | 26 | 29 60 | 24 70 |
| | | | | | | | | | | 37 | 45 75 | 74 30 | 34 | 36 35 | 26 55 | | | |
| | | | | | | | | | | | | | | | | 44 | 48 10 | 37 15 |
| 10 Pay Life | | | | | | | | | | | | | 25 | 38 60 | 21 40 | | | |
| | | | | | | | 37 | 60 70 | 61 25 | | | | 35 | 48 25 | 27 20 | | | |
| | | | | | | | | | | 43 | 69 10 | 69 65 | | | | | | |
| 20 Year Endowment | | | | 25 | 48 50 | 25 60 | 24 | 48 55 | 55 60 | 26 | 48 65 | 84 40 | 27 | 42 75 | 51 70 | | | |
| | | | | 38 | 51 50 | 27 35 | 34 | 50 30 | 57 60 | 35 | 50 35 | 86 20 | 35 | 44 55 | 53 70 | | | |
| | | | | | | | 42 | 53 20 | 59 25 | 47 | 56 60 | 89 50 | 45 | 49 25 | 56 35 | .. | | |
| 15 Year Endowment | .. | | | | | | | | | 32 | 67 75 | 119 70 | | | | | | |

*The company did not issue Annual Dividend policies prior to 1911.

| Plan of Policy. | Deferred Dividends Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1915 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Dividend Period. | | | | | | | | |
| | *10 Years | | | *15 Years | | | †20 Years | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | | | | 27 | 22 40 | 90 90 | 25 | 17 95 | 102 22 |
| | | | | 36 | 28 80 | 113 99 | 35 | 24 65 | 138 60 |
| | | | | 45 | 38 85 | 149 50 | 45 | 35 85 | 196 14 |
| | | | | 53 | 53 20 | 199 93 | 51 | 46 25 | 244 15 |
| 20 Pay Life | | | | | | | 25 | 24 25 | 131 59 |
| | | | | | | | 35 | 31 55 | 176 36 |
| | | | | | | | 43 | 39 90 | 225 62 |
| 15 Pay Life | | | | 24 | 35 10 | 107 41 | | | |
| | | | | 35 | 43 80 | 143 66 | | | |
| 10 Pay Life | 26 | 48 55 | 58 80 | 22 | 45 05 | 99 99 | 25 | 38 00 | 146 76 |
| | | | | | | | 36 | 49 45 | 182 86 |
| | | | | | | | 40 | 54 90 | 203 88 |
| 20 Year Endowment | | | | 23 | 48 25 | 180 20 | 25 | 42 35 | 163 25 |
| | | | | 37 | 51 15 | 188 37 | 35 | 44 55 | 170 27 |
| | | | | | | | 45 | 49 25 | 181 46 |
| | | | | | | | 53 | 59 25 | 255 45 |
| 15 Year Endowment | | | | 25 | 66 60 | 256 14 | | | |
| | | | | 36 | 68 55 | 262 12 | | | |
| | | | | 45 | 71 85 | 271 88 | | | |
| | | | | 56 | 82 35 | 303 99 | | | |
| 10 Year Endowment | 25 | 103 95 | 198 31 | | | | | | |
| | 32 | 104 90 | 200 42 | | | | | | |
| | 45 | 108 10 | 206 68 | | | | | | |
| | 52 | 112 10 | 215 10 | | | | | | |

*Dividends in excess of Om (5) 3 per cent reserves.

†Dividends in excess of Om (3) 3½ per cent reserves.

## CONTINENTAL LIFE.

| Plan of Policy. | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared on policies completing a Quinquennial Dividend Period during 1915. | | | Deferred Dividends.—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1915. | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods. | | | *Dividend Period. | | | | | |
| | First Period. | | | 10 Years. | | | 15 Years. | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts. | | $ cts. | $ cts |
| 20 Pay Life | 38 | 38 00 | 9 20 | | | | | | |
| 15 Pay Life | | | | | | | 25 | 32 70 | 54 60 |
| | | | | | | | 53 | 64 95 | 155 60 |
| 10 Pay Life | | | | 28 | 47 55 | 41 80 | | | |
| 20 Year Endowment | 34 | 48 80 | 13 90 | | | | | | |
| 15 Year Endowment | | | | | | | 50 | 73 80 | 162 |
| 10 Year Endowment | | | | 35 | 102 85 | 80 50 | | | |
| | | | | 43 | 104 35 | 81 20 | | | |

The company does not issue Annual Dividend policies.
*Dividends in excess of Om (5) 3½ per cent reserves.

## CROWN LIFE.

The only dividend paid was a 10 year Deferred Dividend on a 10 Payment Life policy, age at issue 20, premium $41.30, dividend $71

| Plan of Policy. | Quinquennial Dividends—Cash Dividends per $1,000 of Insurance declared on policies completing a Quinquennial Dividend Period during 1915. | | | | | | | | | | | | | | | Deferred Dividends—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1915 | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods | | | | | | | | | | | | | | | *Dividend Period | | | | | |
| | First Period | | | Second Period | | | Third Period | | | Fourth Period. | | | Fifth Period. | | | 15 Years | | | 20 Years. | | |
| | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 26 | 21 85 | 16 73 | | | | | | | 21 | 16 00 | 41 19 | | | | 22 | 19 85 | 135 94 | 28 | 19 60 | 164 93 |
| | 35 | 27 95 | 23 56 | 35 | 27 95 | 37 11 | 34 | 27 10 | 55 00 | 28 | 27 30 | 82 64 | 37 | 26 40 | 96 74 | 40 | 32 60 | 201 29 | | | |
| | 45 | 38 85 | 28 10 | 44 | 37 45 | 58 06 | 40 | 32 60 | 66 20 | 46 | 37 60 | 104 60 | 49 | 40 90 | 183 60 | 48 | 41 70 | 247 12 | | | |
| | 55 | 58 10 | 45 63 | | | | | | | 59 | 65 40 | 302 65 | 54 | 42 00 | 232 62 | | | | | | |
| 20 Pay Life | | | | 26 | 30 60 | 40 77 | 21 | 27 95 | 62 12 | | | | | | | | | | 25 | 24 10 | 136 38 |
| | 35 | 36 95 | 23 13 | | | | | | | | | | 36 | 32 20 | 132 28 | | | | 36 | 32 20 | 224 10 |
| | 45 | 46 95 | 33 79 | 38 | 39 50 | 47 44 | | | | | | | | | | | | | | | |
| 15 Pay Life | | | | | | | | | | | | | | | | 25 | 35 75 | 210 61 | 28 | 30 50 | 128 27 |
| | 49 | 60 90 | 42 34 | | | | | | | | | | 36 | 37 25 | 90 35 | | | | | | |
| | | | | | | | | | | | | | 46 | 49 50 | 106 78 | | | | | | |
| 10 Pay Life | | | | | | | | | | | | | 26 | 37 20 | 56 46 | | | | | | |
| 20 Year Endowment | 25 | 48 25 | 33 02 | 20 | 48 00 | 78 89 | | | | | | | | | | | | | | | |
| | | | | 33 | 50 05 | 81 33 | 34 | 49 30 | 127 77 | 36 | 44 10 | 136 91 | | | | | | | 23 | 42 10 | 264 48 |
| | 45 | 55 05 | 41 09 | 46 | 55 80 | 81 40 | | | | | | | | | | | | | | | |
| | 53 | 63 20 | 42 70 | 51 | 60 60 | 105 34 | | | | | | | | | | | | | | | |
| 15 Year Endowment | | | | 25 | 66 60 | 114 04 | | | | | | | | | | | | | | | |
| | 35 | 68 35 | 45 34 | 33 | 67 90 | 118 37 | | | | | | | | | | 20 | 66 20 | 344 18 | | | |
| | 43 | 70 85 | 54 79 | | | | | | | | | | | | | 45 | 68 40 | 318 40 | | | |

The company does not issue Annual Dividend policies.
*Dividends in excess of Hm 3½ per cent reserves, which reserve is maintained on policies continued in force.

ANNUAL DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE PAID DURING THE YEAR 1915.

| PLAN OF POLICY. | Year of Issue | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1912. | | | 1909. | | | 1906. | | | 1903. | | | 1900. | | |
| | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. | Age at Issue | Prem | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 21 49 | 3 60 | 25 | 21 49 | 4 29 | 25 | 21 49 | 5 01 | 25 | 21 49 | 5 74 | 25 | 21 49 | 6 46 |
| | 35 | 28 11 | 4 76 | 35 | 28 11 | 5 72 | 35 | 28 11 | 6 73 | 35 | 28 11 | 7 75 | 35 | 28 11 | 8 74 |
| | 45 | 39 55 | 6 73 | 45 | 39 55 | 8 13 | 45 | 39 55 | 9 57 | 45 | 39 55 | 10 98 | 45 | 39 55 | 12 32 |
| | 55 | 60 72 | 10 30 | 55 | 60 72 | 12 43 | 55 | 60 72 | 14 57 | 55 | 60 72 | 16 31 | 55 | 60 72 | 18 05 |
| 20 Pay Life | 25 | 31 83 | 4 84 | 25 | 31 83 | 6 01 | 25 | 31 83 | 7 27 | 25 | 31 83 | 8 59 | 25 | 31 83 | 9 95 |
| | 35 | 38 34 | 5 98 | 35 | 38 34 | 7 43 | 35 | 38 34 | 8 97 | 35 | 38 34 | 10 58 | 35 | 38 34 | 12 22 |
| | 45 | 48 52 | 7 89 | 45 | 48 52 | 9 63 | 45 | 48 52 | 11 55 | 45 | 48 52 | 13 51 | 45 | 48 52 | 15 48 |
| | 55 | 66 69 | 11 01 | 55 | 66 69 | 13 34 | 55 | 66 69 | 15 72 | 55 | 66 69 | 18 09 | 55 | 66 69 | 20 40 |
| 15 Pay Life | 25 | 38 35 | 5 61 | 25 | 38 35 | 7 09 | 25 | 38 35 | 8 69 | 25 | 38 35 | 10 38 | 25 | 38 35 | 12 14 |
| | 35 | 45 91 | 6 88 | 35 | 45 91 | 8 68 | 35 | 45 91 | 10 63 | 35 | 45 91 | 12 68 | 35 | 45 91 | 14 80 |
| | 45 | 57 16 | 8 82 | 45 | 57 16 | 11 07 | 45 | 57 16 | 13 46 | 45 | 57 16 | 15 95 | 45 | 57 16 | 18 52 |
| | 55 | 75 66 | 12 07 | 55 | 75 66 | 14 86 | 55 | 75 66 | 17 77 | 55 | 75 66 | 20 78 | 55 | 75 66 | 23 92 |
| 10 Pay Life | 25 | 51 67 | 7 20 | 25 | 51 67 | 9 32 | 25 | 51 67 | 11 61 | 25 | 51 67 | 5 56 | 25 | 51 67 | 5 86 |
| | 35 | 61 53 | 8 75 | 35 | 61 53 | 11 28 | 35 | 61 53 | 14 05 | 35 | 61 53 | 6 69 | 35 | 61 53 | 7 08 |
| | 45 | 75 57 | 11 02 | 45 | 75 57 | 14 15 | 45 | 75 57 | 17 53 | 45 | 75 57 | 8 08 | 45 | 75 57 | 8 52 |
| | 55 | 96 66 | 14 59 | 55 | 96 66 | 18 42 | 55 | 96 66 | 22 57 | 55 | 96 66 | 9 55 | 55 | 96 66 | 9 96 |
| 20 Year Endowment | 25 | 49 33 | 5 89 | 25 | 49 33 | 7 93 | 25 | 50 53 | 11 35 | 25 | 50 53 | 13 74 | 25 | 50 53 | 16 24 |
| | 35 | 51 91 | 7 10 | 35 | 51 91 | 9 23 | 35 | 52 47 | 12 06 | 35 | 52 47 | 14 49 | 35 | 52 47 | 17 03 |
| | 45 | 57 34 | 8 86 | 45 | 57 34 | 11 11 | 45 | 57 32 | 13 19 | 45 | 57 32 | 15 99 | 45 | 57 32 | 18 57 |
| | 55 | 70 81 | 11 76 | 55 | 70 81 | 14 29 | 55 | 70 51 | 16 60 | 55 | 70 51 | 19 24 | 55 | 70 51 | 21 90 |
| 15 Year Endowment | 25 | 66 87 | 7 32 | 25 | 66 87 | 10 23 | 25 | 68 82 | 15 36 | 25 | 68 82 | 18 77 | 25 | 68 82 | 22 40 |
| | 35 | 69 52 | 8 84 | 35 | 69 52 | 11 81 | 35 | 70 50 | 16 61 | 35 | 70 50 | 19 48 | 35 | 70 50 | 23 17 |
| | 45 | 74 48 | 10 92 | 45 | 74 48 | 14 00 | 45 | 74 44 | 17 28 | 45 | 74 44 | 20 82 | 45 | 74 44 | 24 61 |
| | 55 | 85 98 | 13 96 | 55 | 85 98 | 17 23 | 55 | 85 21 | 19 94 | 55 | 85 21 | 23 64 | 55 | 85 21 | 27 68 |
| 10 Year Endowment | 25 | 102 73 | 10 27 | 25 | 102 74 | 14 94 | 25 | 106 22 | 23 52 | | | | | | |
| | 35 | 105 87 | 12 44 | 35 | 105 87 | 17 47 | 35 | 107 70 | 24 17 | | | | | | |
| | 45 | 111 03 | 15 32 | 45 | 111 03 | 20 15 | 45 | 110 94 | 25 35 | | | | | | |
| | 55 | 121 48 | 19 13 | 55 | 121 48 | 24 12 | 55 | 119 64 | 27 80 | | | | | | |

| Plan of Policy. | Quinquennial Dividends—Cash Dividends per $1,000 of Insurance declared on policies completing a Quinquennial Dividend Period during 1915. | | | Deferred Dividends.—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1915 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods. | | | Dividend Period. | | | | | | | | |
| | Second Period | | | 10 Years. | | | *15 Years | | | †20 Years. | | |
| | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem | Div'd. | Age at Issue | Prem. | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 24 | 20 99 | 25 26 | ... | ..... | ..... | 25 | 21 49 | 64 69 | 25 | 20 50 | 135 63 |
| | .. | ... | .. | .... | ..... | ..... | 35 | 28 11 | 87 29 | 35 | 27 10 | 185 34 |
| | .... | ... | .. | ..... | ..... | ..... | 45 | 39 55 | 129 97 | 45 | 39 10 | 301 03 |
| 20 Pay Life | 32 | 36 11 | 43 05 | ... | ..... | ..... | 55 | 60 72 | 231 04 | 55 | 61 60 | 709 95 |
| | ... | ... | ... | ... | ..... | ..... | ... | ... | ... | 25 | 28 10 | 158 97 |
| | ... | ... | ... | ... | ..... | ..... | ... | ... | ... | 35 | 35 00 | 210 86 |
| | ... | ... | ... | ... | ..... | ..... | 45 | 48 52 | 134 99 | 45 | 46 20 | 329 40 |
| | ... | ... | ... | ... | ..... | ..... | 55 | 62 06 | 205 23 | 55 | 66 60 | 743 56 |
| 15 Pay Life | ... | ... | ... | .... | ..... | ..... | 25 | 38 35 | 74 76 | 28 | 35 10 | 150 78 |
| | ..... | ... | ... | ..... | ..... | ..... | 35 | 45 91 | 98 39 | 34 | 40 00 | 179 44 |
| | ... | ... | ... | .... | ..... | ..... | 45 | 57 16 | 141 93 | 47 | 56 80 | 322 51 |
| | ... | ... | ... | ..... | ..... | ..... | 55 | 75 66 | 241 99 | 51 | 64 60 | 445 35 |
| 10 Pay Life | ... | ... | ... | ... | ..... | ..... | 26 | 52 51 | 91 63 | 25 | 43 50 | 120 98 |
| | ..... | ... | ... | ..... | ..... | ..... | 36 | 62 71 | 118 19 | 35 | 53 60 | 169 00 |
| | ..... | ... | ... | ..... | ..... | ..... | 47 | 79 10 | 173 76 | 45 | 69 00 | 245 90 |
| | ..... | ... | ... | ..... | ..... | ..... | ..... | ... | ... | 55 | 93 00 | 562 49 |
| 20 Year Endowment | 38 | 53 47 | 63 44 | ... | ..... | ..... | 25 | 50 66 | 91 11 | 25 | 48 70 | 221 36 |
| | ..... | ..... | ..... | .... | ..... | ..... | ..... | ... | ... | 35 | 50 90 | 263 23 |
| | ..... | ... | ... | ..... | ..... | ..... | ..... | ... | ... | 45 | 56 40 | 370 75 |
| | ..... | ... | ... | ..... | ..... | ..... | ..... | ... | ... | 55 | 71 10 | 773 41 |
| 15 Year Endowment | ..... | ... | ... | ..... | ..... | ..... | 25 | 68 82 | 117 11 | ..... | ..... | ..... |
| | ..... | ... | ... | ..... | ..... | ..... | 35 | 70 50 | 138 01 | .... | ..... | ..... |
| | ..... | ... | ... | ..... | ..... | ..... | 45 | 74 44 | 170 27 | ..... | ..... | ..... |
| | ..... | ... | ... | ..... | ..... | ..... | 55 | 85 21 | 284 95 | ..... | ..... | ..... |
| 10 Year Endowment | .... | ..... | ..... | 25 | 106 22 | 83 52 | ..... | ..... | ..... | ... | ..... | ... |
| | .... | ..... | ..... | 35 | 107 70 | 94 69 | ..... | ..... | ..... | ... | ..... | ..... |
| | ..... | ..... | ..... | 45 | 110 94 | 114 61 | ..... | ..... | ..... | ..... | ..... | ..... |
| | ..... | ..... | ..... | 55 | 119 64 | 119 64 | ..... | ..... | ..... | ..... | ..... | ..... |

*Dividends in excess of American Experience 3 per cent reserves.
†Dividends in excess of American Experience 4 per cent reserves.

| Plan of Policy. | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared on policies completing a Quinquennial Dividend Period during 1915. | | | | | | | | | | | | Deferred Dividends.—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1915. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods. | | | | | | | | | | | | Dividend Period. | | | | | | | | |
| | First Period. | | | Second Period | | | Fourth Period. | | | Fifth Period. | | | *10 Years. | | | *15 Years. | | | †20 Years. | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. | Age at Issue | Prem | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts | $ cts. | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | | | | 32 | 25 60 | 15 72 | 38 | 27 85 | 21 77 | 25 | 18 85 | 18 20 | 25 | 21 30 | 28 96 | | | | 24 | 18 20 | 101 61 |
| | | | | | | | | | | 35 | 25 25 | 22 18 | 32 | 25 60 | 35 53 | 36 | 28 30 | 90 08 | 39 | 28 80 | 160 91 |
| | 45 | 38 85 | 26 50 | | | | 46 | 37 50 | 24 97 | 44 | 34 75 | 25 76 | 43 | 36 10 | 55 18 | | | | 40 | 29 80 | 165 87 |
| | | | | | | | | | | 52 | 48 80 | 28 59 | 54 | 55 55 | 94 14 | 58 | 66 50 | 261 58 | | | |
| 20 Pay Life | 20 | 27 45 | 16 56 | | | | 23 | 24 20 | 18 57 | 21 | 23 35 | 20 71 | | | | | | | 25 | 25 15 | 135 24 |
| | | | | | | | | | | | | | | | | | | | 35 | 31 55 | 159 54 |
| | | | | | | | | | | | | | | | | | | | 41 | 37 45 | 208 51 |
| 15 Pay Life | | | | | | | 27 | 30 35 | 17 70 | | | | | | | 25 | 35 45 | 112 15 | | | |
| | | | | | | | | | | | | | | | | 34 | 42 55 | 136 63 | | | |
| | 44 | 53 65 | 27 18 | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | 55 | 71 55 | 317 89 | | | |
| 10 Pay Life | | | | | | | | | | | | | 26 | 48 55 | 79 21 | | | | 28 | 39 95 | 150 12 |
| | | | | | | | | | | | | | 32 | 54 75 | 90 81 | | | | | | |
| 20 Year Endowment | 26 | 48 65 | 24 55 | | | | | | | | | | | | | | | | 25 | 44 00 | 187 59 |
| | 34 | 50 30 | 27 00 | | | | 36 | 46 60 | 45 00 | | | | | | | | | | 35 | 46 30 | 215 65 |
| | | | | | | | | | | | | | | | | | | | 41 | 48 60 | 244 76 |
| | | | | | | | 56 | 64 00 | 45 00 | | | | | | | | | | | | |
| 15 Year Endowment | | | | | | | | | | | | | | | | 21 | 65 75 | 193 00 | | | |
| | | | | | | | | | | | | | | | | 39 | 68 80 | 214 41 | | | |
| 10 Year Endowment | | | | | | | | | | | | | 28 | 104 35 | 129 67 | | | | | | |
| | | | | | | | | | | | | | 33 | 105 05 | 132 28 | | | | | | |
| | | | | | | | | | | | | | 45 | 108 10 | 144 45 | | | | | | |
| | | | | | | | | | | | | | 52 | 112 10 | 164 62 | | | | | | |

The company does not issue Annual Dividend policies

*Dividends in excess of Hm 3½ per cent reserve. †Dividends in excess of Hm 4½ per cent reserve, the difference between this reserve and the Hm 3½ per cent reserve, the company's basis as at Dec. 31, 1915, having been temporarily made up from unallotted surplus.

| Plan of Policy | Annual Dividends.—Cash Dividend per $1,000 of Insurance paid during the year 1915. | | | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared on policies completing a Quinquennial Dividend Period during 1915. | | |
|---|---|---|---|---|---|---|
| | Year of Issue | | | — | | |
| | 1912. | | | Fifth Period | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 41 | 32 03 | 4 14 | 32 | 25 00 | 36 35 |
| 15 Pay Life | 42 | 50 39 | 5 90 | | | |
| 10 Pay Life | | | | 25 | | 20 10 |

ANNUAL DIVIDENDS.—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING THE YEAR 1915.

| PLAN OF POLICY. | Year of Issue. 1912. | | | 1909. | | | 1906. | | |
|---|---|---|---|---|---|---|---|---|---|
| | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 24 | 20 20 | 4 00 | 29 | 23 10 | 6 30 | ..... | . . . | |
| | 35 | 27 40 | 5 40 | .. | ..... | ..... | ..... | .... | |
| | 46 | 39 80 | 6 60 | .. | .... | ..... | .... | .... | |
| | 54 | 56 50 | 9 00 | ... | ... ... | .. | ... | .. . | .. |
| 20 Pay Life | 25 | 28 50 | 4 35 | 25 | 28 50 | 5 75 | .. | . | . |
| | 35 | 35 40 | 5 80 | 32 | 33 10 | 7 20 | 33 | 33 80 | 9 10 |
| | 45 | 45 40 | 6 80 | 42 | 41 90 | 8 55 | .... | . . | .. |
| | 53 | 57 90 | 8 15 | .. | ... ... | . . | .... | . . ... | . |
| 15 Pay Life | 23 | 32 90 | 4 75 | 28 | 36 50 | 7 40 | ..... | . . | . |
| | 46 | 54 90 | 8 10 | ..... | .... | .... | .... | .... | .. .. |
| 10 Pay Life | 25 | 46 10 | 6 55 | ..... | ..... | .. .. | ..... | . . . | .. .. |
| | 35 | 56 70 | 8 70 | ..... | ..... | .. ... | .... | .... | . |
| 20 Year Endowment | 25 | 47 30 | 6 20 | ... | ... ... | .. . | ..... | .... | ..... . |
| | 35 | 49 50 | 7 25 | 32 | 48 70 | 9 40 | ..... | ..... | ... .. |
| 15 Year Endowment | 54 | 78 10 | 9 25 | ... . | . . . | .. | .... | .... | .... .. |
| 10 Year Endowment | 32 | 101 20 | 11 25 | .... | ..... | ..... | ..... | ..... | ..... |

The company has no Annual Dividend policies in force for years of issue prior to 1906.

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915.

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915.

| PLAN OF POLICY. | Five Year Dividend Periods. | | | | | | | | | | | | Dividend Period | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | | 10 Years | | | *15 Years | | | †20 Years. | | |
| | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem. | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 20 80 | 20 15 | 25 | 20 80 | 35 25 | ... | ... | ... | 29 | 20 60 | 43 30 | ... | ..... | ... | ... | ... | ... | 27 | 20 72 | 287 00 |
| | 35 | 27 40 | 26 50 | 34 | 26 60 | 45 75 | 34 | 25 30 | 50 60 | 34 | 25 30 | 54 45 | .... | ..... | ... | 38 | 28 85 | 153 00 | 35 | 26 12 | 346 00 |
| | 45 | 38 30 | 31 75 | 45 | 38 30 | 56 95 | 48 | 40 96 | 65 50 | 43 | 33 23 | 62 30 | .... | ..... | ..... | 47 | 40 85 | 217 00 | 44 | 36 10 | 479 00 |
| | 55 | 59 30 | 48 10 | 55 | 59 30 | 89 80 | 52 | 51 25 | 86 15 | ... | ... | ... | ... | ... | ..... | ..... | ... | ... | ... | ... | ... |
| 20 Pay Life | 25 | 28 50 | 21 20 | 25 | 28 50 | 37 05 | ... | ... | ... | 24 | 26 50 | 68 85 | .. | ... | ... | ... | ... | ... | 25 | 27 12 | 348 00 |
| | 35 | 35 40 | 28 25 | 35 | 35 40 | 49 75 | 36 | 34 60 | 66 50 | 34 | 34 60 | 84 65 | .... | ..... | ..... | ... | .... | ..... | 35 | 33 74 | 427 00 |
| | 45 | 45 40 | 33 50 | 44 | 44 10 | 58 50 | 40 | 38 45 | 70 95 | 44 | 44 20 | 98 55 | ... | .... | .... | .. | ... | ... | 46 | 46 03 | 629 00 |
| | 54 | 60 00 | 42 40 | 54 | 60 00 | 79 50 | .... | ..... | ..... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 51 | 54 83 | 841 00 |
| 15 Pay Life | 21 | 31 80 | 22 45 | 21 | 31 80 | 37 20 | .. | ... | ... | .. | ... | ... | ... | ... | ... | 25 | 32 00 | 153 00 | ... | ... | ... |
| | 35 | 42 30 | 32 70 | 34 | 41 40 | 56 65 | 32 | 37 00 | 66 00 | ... | ... | ... | .... | ... | ... | 36 | 40 55 | 189 00 | ... | ... | ... |
| | 45 | 53 50 | 39 25 | 45 | 53 50 | 70 40 | 40 | 40 33 | 40 30 | ... | ... | ... | ..... | ... | ... | 45 | 51 60 | 248 00 | .. | .. | ... |
| | 54 | 68 50 | 46 60 | 50 | 61 30 | 77 30 | ... | ... | ... | .... | ... | ... | ... | ... | ... | 53 | 66 80 | 373 00 | ... | ... | ... |
| 10 Pay Life | ..... | ... | ..... | 24 | 45 20 | 54 20 | ... | ..... | ... | ... | ... | ... | .... | ... | ... | ... | ... | ... | .... | ... | ... |
| | ..... | ... | ..... | ..... | ... | ... | ... | ... | ... | 38 | 49 61 | 45 75 | .... | ... | ... | ... | ... | ... | ... | ... | ... |
| 20 Year Endowment | 25 | 47 30 | 30 25 | 24 | 47 20 | 52 05 | 29 | 47 85 | 102 75 | ... | ... | ... | ... | ... | ... | ... | ... | ... | 26 | 47 34 | 577 00 |
| | 35 | 49 50 | 35 35 | 35 | 49 50 | 62 35 | ..... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 30 | 48 05 | 598 00 |
| | 45 | 54 10 | 37 50 | 45 | 54 10 | 67 40 | ..... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | 45 | 54 49 | 758 60 |
| | 51 | 59 60 | 38 10 | 54 | 63 70 | 72 35 | .. | ... | ... | .. | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| 15 Year Endowment | 26 | 65 00 | 38 95 | 26 | 65 00 | 68 10 | .... | ... | ... | ... | ... | ... | ... | ... | ... | 24 | 64 55 | 307 00 | ... | ... | ... |
| | 37 | 67 10 | 43 70 | ... | ..... | ..... | .... | ... | ... | ... | ... | ... | ... | ... | ... | 34 | 66 25 | 340 00 | ... | ... | ... |
| | 41 | 68 30 | 44 10 | .... | ... | ... | .... | ... | ... | ... | ... | ... | ... | ... | ... | 45 | 70 75 | 396 00 | ... | ... | ... |
| | 54 | 78 10 | 45 55 | ..... | ... | ..... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ..... | ... | ... | ... | ... | ... |
| 10 Year Endowment | ..... | ..... | ..... | ... | ... | ... | .... | ... | ..... | ... | ... | ... | 27 | 100 50 | 162 00 | ..... | ... | ... | ... | ... | ... |
| | ..... | ..... | ..... | 34 | 101 50 | 98 50 | .... | ... | ... | ... | ... | ... | 35 | 101 60 | 181 00 | ... | ... | ... | ... | ... | ... |
| | ..... | ..... | ..... | 47 | 106 00 | 109 35 | ... | ... | ... | ... | ... | ... | 41 | 102 90 | 194 00 | ..... | ... | ... | ... | ... | ... |
| | ..... | ..... | ..... | 50 | 108 80 | 116 65 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

*Dividends on All Life and 15 Pay Life are in excess of guarantees formed by adding one annual premium to the Actuaries' 4 per cent reserves.
†Dividends on All Life and 20 Pay Life are in excess of the Actuaries' 4 per cent reserves.

| Plan of Policy. | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared on policies completing a Quinquennial Dividend Period during 1915. | | | | | | | | | Deferred Dividends.—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1915. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods. | | | | | | | | | *Dividend Period. | | | | | |
| | First Period. | | | Second Period. | | | Third Period. | | | 10 Years. | | | 15 Years. | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd |
| | | $ cts | $ cts. | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 24 | 20 75 | 16 94 | ..... | .. | .... | 20 | 19 00 | 29 87 | . | . | . | 27 | 22 40 | 81 66 |
| | 35 | 27 95 | 21 83 | .. | .. | .... | 36 | 28 80 | 44 50 | .. | ... | . | 34 | 27 10 | 96 25 |
| | 45 | 38 85 | 29 51 | 44 | 37 45 | 48 16 | 48 | 43 50 | 63 96 | . | . | . | 45 | 38 85 | 135 42 |
| | 54 | 55 55 | 42 35 | 52 | 51 00 | 63 35 | 55 | 58 10 | 76 83 | 52 | 51 00 | 89 17 | 50 | 47 05 | 155 65 |
| 20 Pay Life | 25 | 30 00 | 21 15 | 29 | 32 55 | 38 86 | .. | ... | ..... | . . | . | . . | 29 | 32 55 | 108 46 |
| | 35 | 36 95 | 25 73 | 31 | 33 90 | 40 34 | 35 | 36 95 | 53 27 | . | . . | | 36 | 37 75 | 125 10 |
| | 45 | 46 95 | 32 86 | ..... | . . | ..... | 40 | 41 35 | 59 77 | . | . | | 45 | 46 95 | 155 43 |
| 15 Pay Life | ..... | ..... | ..... | ..... | ... | ... | ..... | ... | ... | . | . | . | 33 | 42 00 | 134 63 |
| | 46 | 56 40 | 37 11 | .... | . . | ..... | . . | ..... | ... | ..... | ... | . . | 42 | 51 10 | 163 85 |
| | ... | .... | . .. | ... | | ..... | ... | .. . | . | ... | ... | ..... | 52 | 66 05 | 202 09 |
| 10 Pay Life | ..... | ..... | ... .. | .... | ..... | ... ... | ... | ... | ... | 22 | 45 05 | 79 95 | ..... | .... . | .. .... |
| | ... | ..... | ... .. | .. | .. . | .... | 42 | 67 55 | 48 03 | ... | ..... | ..... | ..... | ..... | ..... |
| | ... | ... | ... . | ... | ... | ..... | .... | ..... | ..... | | | | 54 | 89 80 | 208 93 |
| | .... | .. . | ..... | ..... | ..... | ..... | .... | ..... | ..... | 65 | 122 50 | 178 70 | ..... | .. . | .. . |
| 20 Year Endowment | 27 | 48 25 | 28 65 | 25 | 48 50 | 50 15 | 22 | 48 15 | 63 99 | . . | .... | ..... | ... | .. . | ..... |
| | 36 | 50 85 | 30 60 | 36 | 50 85 | 53 42 | .... | ... | .... | ..... | ..... | ..... | ..... | ..... | ..... |
| | 44 | 54 40 | 34 29 | 47 | 56 60 | 62 68 | .. | ... | ... | ... | ..... | . . | 45 | 55 05 | 174 10 |
| | 50 | 59 45 | 39 04 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 15 Year Endowment | 25 | 66 60 | 35 71 | .... | .. | ..... | 25 | 66 60 | 85 70 | ..... | ... | ..... | 26 | 66 75 | 208 66 |
| | 35 | 68 35 | 37 64 | .... | ... | ..... | ..... | ..... | ..... | ... | ... | ..... | 35 | 68 35 | 211 73 |
| | 46 | 72 45 | 41 99 | ... | ... | ..... | ... | ... | ... | ... | ... | ..... | 45 | 71 85 | 219 34 |
| | .... | ..... | ..... | 50 | 75 30 | 77 89 | .... | ... | ... | . | | ..... | 55 | 80 90 | 240 56 |
| 10 Year Endowment | 28 | 104 35 | 51 59 | ... | . | ... ... | .... | . | . . . | | | | ..... | ... | .. . |
| | 42 | 106 90 | 54 25 | .... | ..... | .... | .... | ... | . | 45 | 108 10 | 157 74 | .... | .... | . .. |

The company does not issue Annual Dividend policies. *Dividends in excess of Hm 3 per cent reserves.

QUINQUENNIAL DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE ET ARBITRIO ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915

| PLAN OF POLICY | Five Year Dividend Periods | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period | | | Second Period | | | Third Period | | | Fourth Period | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 22 | 19 85 | 20 10 | | | | 28 | 24 00 | 39 20 | | | |
| | 35 | 27 00 | 25 75 | 31 | 24 90 | 30 40 | 35 | 27 90 | 46 55 | | | |
| | | | | 44 | 37 40 | 42 90 | 48 | 44 10 | 70 05 | 43 | 33 25 | 62 67 |
| | 50 | 69 75 | 66 95 | 54 | 55 55 | 62 85 | 60 | 73 25 | 112 25 | | | |
| 20 Pay Life | 24 | 29 45 | 22 60 | 25 | 30 00 | 35 10 | 26 | 30 60 | 52 95 | 28 | 23 10 | 37 23 |
| | 4 | 36 15 | 27 40 | 35 | 35 40 | 40 15 | 37 | 38 60 | 65 25 | | | |
| 15 Pay Life | 32 | 41 25 | 38 50 | | | | | | | | | |
| 10 Pay Life | | | | 33 | 55 85 | 59 30 | | | | | | |
| | | | | 49 | 70 15 | 82 20 | | | | | | |
| | 54 | 79 85 | 56 55 | | | | | | | | | |
| 20 Year Endowment | 25 | 48 50 | 36 05 | 25 | 48 50 | 48 50 | 25 | 48 50 | 83 75 | 24 | 41 95 | 83 89 |
| | 36 | 50 85 | 30 25 | 36 | 50 85 | 50 50 | 34 | 50 05 | 85 00 | 33 | 44 00 | 85 68 |
| | | | | 45 | 55 10 | 54 90 | | | | | | |
| 15 Year Endowment | 29 | 67 25 | 42 70 | 26 | 66 75 | 68 25 | | | | | | |
| 10 Year Endowment | | | | 26 | 104 05 | 103 05 | | | | | | |
| | | | | 32 | 104 90 | 103 55 | | | | | | |

The company does not issue Annuity Dividend policies.
No Deferred Dividend policies have as yet participated

QUINQUENNIAL DIVIDENDS — CASH VALUES OF QUINQUENNIAL REVERSIONARY BONUSES PER $1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT (1912).

DEFERRED DIVIDENDS — CASH SURRENDER VALUE OF REVERSIONARY BONUSES PER $1,000 OF INSURANCE DECLARED UPON DEFERRED BONUS POLICIES COMPLETING A DEFERRED PERIOD DURING 1915.

| Plan of Policy | Five Year Dividend Periods. | | | | | | | | | | | | | | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | | Fifth Period. | | | 10 Years. | | | 15 Years. | | | 20 Years. | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts. | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts. |
| All Life | 20 | 23 65 | 7 30 | . . | . | . . . . | . . . | | | 28 | 21 15 | 9 75 | 24 | 18 72 | 9 72 | . . . | . . | . . . | . . . | . . . | . . . . | . . . | . . . | . . . . |
| | 36 | 28 30 | 9 00 | . | . | . . . . | 32 | 24 03 | 10 35 | 33 | 24 00 | 11 12 | 32 | 24 05 | 12 40 | . . . | . . | . . . | 35 | 26 58 | 40 98 | 32 | 24 03 | 69 90 |
| | 47 | 43 75 | 12 51 | . | . . | . . . . | . . . | . . . | . . . | . . . | . | . . | 43 | 35 64 | 16 02 | . . . | . | . . | 45 | 38 67 | 52 23 | . . . | . . . . . | . . . . |
| | 56 | 61 20 | 15 40 | 53 | 53 25 | 15 80 | . | . . | . . | . | . | . . . . | . . | . . | . . | | . . | . . | 50 | 47 81 | 58 16 | . . . . | . . . . | . . . . |
| 20 Pay Life | 25 | 30 00 | 6 55 | | | | 24 | 25 96 | 8 52 | . | | . . . | 26 | 27 17 | 10 55 | | . | . . | . . | . | . . . . | 25 | 26 53 | 58 50 |
| | 35 | 36 45 | 8 75 | 35 | 36 45 | 9 78 | 36 | 34 86 | 11 53 | | | . | . . | . . | . . | . | . | . . | . . . . | . . . | . . . . | . . . | . . . . . | . . . |
| | 41 | 42 35 | 10 35 | . | | . . | . | . . | . | | | | 44 | 43 60 | 16 02 | | | | . . | . | . . | . . . . | . . . | . . . |
| 15 Pay Life | 21 | 33 25 | 6 07 | . | | . | | | | 30 | 35 90 | 10 25 | | | | | | . | 21 | 31 17 | 30 94 | . | . . . | . . . . |
| | . . . | . . . | . | . | | | | | | . | | . | 40 | 45 96 | 14 70 | | | . . | . . | . | . . . | . . | . . . . | . . . . |
| | . | | . | | | | | | | 43 | 49 85 | 14 35 | . . | . | | | | . . | . . | | . . . | . . . . | . . . . | . . . . |
| 10 Pay Life | . . . . | . . | . | . | | . | | | | | | | 32 | 50 57 | 12 40 | . | | | . . | | . . | . . . | . . . . . | . . . . . |
| 20 Year End't. | 24 | 47 85 | 15 20 | 22 | 47 85 | 18 45 | 26 | 44 00 | 22 67 | 26 | 42 45 | 25 00 | . . | . | | | | . | . | | . . . | 24 | 45 99 | 150 00 |
| | 35 | 50 55 | 15 00 | . | | | 34 | 48 07 | 22 73 | 37 | 49 02 | 25 00 | | | | | | | | | . . . | . . . | . . . . | . . . . |
| | . | | . | 44 | 54 25 | 18 42 | 50 | 57 94 | 22 2 | 41 | 50 65 | 25 00 | . . | | | | | | . . . | | . . . | | . . . . | . . . . |
| 15 Year End't | | | | 38 | 68 30 | 21 80 | 38 | 67 80 | 28 12 | . | . . . . . | . . | . | . | | | | . . | 28 | 65 65 | 92 50 | . . | . . . . . | . . . . |
| | . . . | . | | . | . | . | 41 | 69 22 | 28 12 | | | . | . | . | | | | . . | . . | | . . . | . . | . . . . . | . . . . . |
| 10 Year End't. | . . . . | . . . | . . . . | . . . . . | . . . | . . . . | . . | . . . | . . . . | . . . . | | . | . . . . | | . . | 27 1 | 03 66 | 55 00 | . . . . | . . . | . . . . | . . . . | . . . . . | . . . . . |

| Plan of Policy | Quinquennial Dividends—Cash Dividends per $1,000 of Insurance declared on policies completing a Quinquennial Dividend Period during 1915 | | | | | | | | | | | | | | | Deferred Dividends—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1915. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods. | | | | | | | | | | | | | | | Dividend Period | | | | | | | | |
| | First Period. | | | Second Period | | | Third Period | | | Fourth Periods | | | Fifth Period | | | *10 Years | | | §15 Years | | | †20 Years | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts. | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 29 | 23 60 | 15 00 | 28 | 23 00 | 18 80 | 25 | 21 30 | 23 05 | 27 | 19 10 | 23 00 | 25 | 17 97 | 28 05 | | | | 28 | 23 00 | 75 00 | 25 | 17 97 | 82 32 |
| | 36 | 28 80 | 18 15 | 35 | 27 95 | 22 30 | 34 | 27 10 | 31 45 | 35 | 24 65 | 31 45 | 35 | 24 65 | 39 70 | | | | 36 | 28 80 | 99 00 | 35 | 24 58 | 111 31 |
| | 46 | 40 30 | 23 75 | 44 | 37 45 | 28 30 | 45 | 38 85 | 46 60 | 45 | 35 70 | 44 65 | 45 | 35 71 | 54 25 | | | | 43 | 36 10 | 129 00 | 44 | 34 30 | 156 62 |
| | 50 | 47 05 | 26 60 | 53 | 53 20 | 39 30 | 59 | 69 80 | 73 90 | 54 | 53 15 | 58 00 | | | | | | | 50 | 47 05 | 169 00 | 51 | 45 30 | 192 10 |
| 20 Pay Life | 25 | 30 00 | 18 65 | 23 | 28 90 | 24 05 | 24 | 29 45 | 32 75 | 28 | 26 02 | 29 40 | 25 | 24 60 | 26 35 | | | | | | | 25 | 24 50 | 91 14 |
| | 35 | 36 95 | 22 95 | 32 | 34 60 | 28 55 | 36 | 37 75 | 44 25 | 32 | 29 15 | 33 10 | 35 | 31 20 | 32 15 | | | | | | | 45 | 31 20 | 115 84 |
| | 46 | 48 30 | 29 00 | | | | | | | | | | 43 | 38 95 | 36 80 | | | | | | | 45 | 41 55 | 159 03 |
| | | | | 54 | 61 50 | 46 65 | | | | 54 | 56 90 | 55 75 | 53 | 54 70 | 41 90 | | | | | | | | | |
| 15 Pay Life | 28 | 38 00 | 22 05 | | | | | | | 28 | 31 55 | 25 25 | | | | | | | 25 | 34 75 | 90 00 | | | |
| | 37 | 45 75 | 26 60 | | | | | | | 38 | 40 15 | 30 95 | | | | | | | | | | | | |
| | | | | | | | | | | 45 | 48 35 | 35 15 | | | | | | | 49 | 60 90 | 167 00 | | | |
| | | | | | | | | | | | | | | | | | | | 50 | 62 55 | 172 00 | 24 | 46 63 | 78 14 |
| 10 Pay Life | | | | | | | | | | 20 | 33 90 | 21 30 | 24 | 36 85 | 25 80 | | | | 25 | 47 60 | 90 00 | | | |
| | 35 | 58 20 | 32 20 | | | | | | | 35 | 54 45 | 29 15 | 34 | 46 70 | 31 55 | 30 | 52 60 | 68 00 | | | | | | |
| | | | | | | | | | | | | | 44 | 59 60 | 37 35 | | | | | | | 25 | 43 15 | 171 00 |
| 20 Year End't. | 22 | 48 15 | 20 95 | 29 | 49 20 | 38 05 | 25 | 48 50 | 58 55 | 25 | 43 15 | 55 55 | | | | | | | | | | 35 | 45 35 | 179 00 |
| | 33 | 50 05 | 23 95 | 36 | 50 85 | 40 35 | | | | 35 | 45 35 | 58 95 | | | | | | | | | | 45 | 50 15 | 198 00 |
| | 46 | 55 80 | 29 35 | | | | 42 | 53 20 | 64 55 | | | | | | | | | | | | | | | |
| | | | | 52 | 61 85 | 48 40 | | | | 57 | 66 30 | 70 50 | | | | | | | | | | | | |
| 15 Year End't. | 27 | 66 90 | 25 75 | | | | | | | | | | | | | | | | 26 | 66 75 | 172 00 | | | |
| | 36 | 68 55 | 28 50 | 31 | 67 55 | 51 20 | | | | | | | | | | | | | 35 | 68 35 | 180 00 | | | |
| | 40 | 69 65 | 30 00 | 43 | 70 85 | 55 40 | 44 | 71 30 | 86 75 | | | | | | | | | | 43 | 70 85 | 185 00 | | | |
| | | | | 56 | 82 40 | 60 70 | | | | | | | | | | | | | | | | | | |
| 10 Year End't. | 46 | 108 60 | 39 85 | 46 | 108 60 | 80 15 | | | | | | | | | | 31 | 104 75 | 140 00 | | | | | | |
| | | | | | | | | | | | | | | | | 46 | 108 60 | 145 00 | | | | | | |
| | | | | | | | | | | | | | | | | 51 | 111 35 | 148 00 | | | | | | |

The company does not issue Annual Dividend policies

*Dividends in excess of Hm 3½ per cent reserves. These policies at the end of the deferred dividend period are allowed a surrender value equal to the mean of the Hm 3½ and Hm 3 per cent reserves. §Dividends in excess of Hm 3½ per cent reserves.

†Dividends in excess of Hm 4 per cent reserves. On policies continued in force the difference between the Hm 4 per cent reserve and the Hm 3½ per cent reserve, the company's basis of valuation at December 31, 1915, is made up out of unallotted surplus

## MANUFACTURERS LIFE—Concluded.

*Abstainers' Section.*

| Plan of Policy. | Quinquennial Dividends.—Cash dividends per $1,000 of Insurance declared on policies completing a Quinquennial Dividend Period during 1915. | | | | | | | | | | | | | | | Deferred Dividends.—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1915. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods. | | | | | | | | | | | | | | | Dividend Period. | | | | | | | | |
| | First Period. | | | Second Period | | | Third Period. | | | Fourth Period. | | | Fifth Period. | | | *10 Years. | | | *15 Years. | | | †20 Years. | | |
| | Age at Issue | Prem | Div'd | Age at Issue. | Prem | Div'd. | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts. | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 21 | 19 40 | 14 95 | 24 | 20 80 | 19 60 | . . . | . . . . | . . . | 23 | 16 95 | 22 30 | 25 | 17 97 | 31 55 | . . . . | . . . | . . . . | . . . . | . . . | . . . | 25 | 17 97 | 104 32 |
| | 33 | 26 35 | 20 75 | 34 | 27 10 | 26 10 | . . . | . . . | . . . | 32 | 22 25 | 31 80 | 35 | 24 58 | 44 40 | . . | . . . | . . . | 37 | 29 70 | 117 00 | 35 | 24 58 | 139 31 |
| | 47 | 41 85 | 31 70 | 42 | 34 85 | 34 40 | . . . . | . . . | . . . | 40 | 29 44 | 42 20 | 46 | 37 13 | 61 00 | . . . | . . . | . . . | 49 | 45 20 | 187 60 | 45 | 35 71 | 201 83 |
| | 51 | 48 95 | 35 30 | . . . | . . . | . . . | . . . | . . . | . . . | 50 | 43 40 | 60 15 | 51 | 45 30 | 77 90 | . . . | . . . | . . . | 53 | 53 20 | 218 00 | . . . . | . . . . . | . . . . . |
| 20 Pay Life | 25 | 30 00 | 21 00 | 27 | 31 25 | 28 60 | 21 | 27 95 | 22 70 | . . . . | . | . . . . | 24 | 23 50 | 28 25 | . . . . | . | . | .. | . . . . | . . | 25 | 24 10 | 107 14 |
| | 36 | 37 75 | 27 40 | 33 | 35 35 | 33 50 | .. | . . . | . | . . . . | . . . | . . . . | 35 | 31 52 | 36 45 | . . . . | . . . . | . | . . | . . . . | . . . | 35 | 31 52 | 155 84 |
| | 43 | 44 55 | 32 50 | . . . | . . . . | . . . . | . . . | . . . | . | . . . | . | . . . | . . | . . | . . | . . . | . . | . | . . | . | . | 41 | 37 35 | 192 59 |
| 15 Pay Life | 27 | 37 20 | 24 10 | . . . | . . . . | . . . . | . . . | . . | . . | . . . . | . . | . . | . . | . . | . . | . . . . | . . | . | 26 | 36 45 | 106 00 | . . | . . . . . | .. |
| | . . . . | . . . . | . . . | . . . . | . . . . | . . . | . . . | . . | . . | . . . | .. | . | 31 | 33 42 | 35 30 | . . | . . . . | . . | 31 | 40 35 | 121 00 | . . . . | . . . . | . . . . |
| | 50 | 62 55 | 40 40 | . . . . | . . . | . . . . | . . . | . . . | . . | . . . | .. | . . | . . | . . . . | . . . | . . | . . | . . | . . . | . . . . | . . . | . . . . | . . . . | . . . |
| 10 Pay Life | . . . . | . . . . | . . . | . . . . | . . | . . | . | . . | . . | 24 | 36 63 | 25 35 | 23 | 35 80 | 28 90 | . | . | . | . | . | . | . . . . | . . . . | . |
| | 39 | 63 30 | 37 80 | . . . | . . . | . . . | . . . | . . . | . . . | . . | . | . | . | . | . | . . | . . | . . | . . | . | . . | . . | . . . . | . . . |
| 20 Year End't. | 25 | 48 50 | 23 35 | 26 | 48 65 | 39 10 | . | . . | . . . . | . . | . | . . | . | . | . | . | . | . | . | . . | . . | 25 | 42 32 | 188 00 |
| | 35 | 50 55 | 27 05 | 32 | 49 80 | 41 40 | 32 | 46 60 | 62 05 | . . | . | . . | . | . | . | . | . | . | . | . . . | . . | 33 | 43 98 | 195 00 |
| | 48 | 57 50 | 36 00 | 44 | 54 40 | 48 00 | . . . . | . . . . | .. | . . . | . | . | . | . | . | . | . | . | . | . | . | 44 | 48 52 | 215 00 |
| | 51 | 60 60 | 38 60 | . . . . | . | . . . | . . . . | . . . | . . | . . . | . | . | .. | . | . | .. | . | . | . | . | . | . . | . . . | . . |
| 15 Year End't. | 24 | 66 50 | 23 20 | .. | . . | . . | . . . . | . | . . . | . . | . | . | . | . | . | . | . | . | 27 | 66 90 | 200 00 | . . | . . . | . . |
| | 34 | 68 10 | 30 70 | . . | . . | . . | . . . . | . | . . | . . | . | . | . | . | . | . | . | . | . | . | . | . . | . . | . . |
| | 40 | 69 65 | 33 55 | 43 | 70 85 | 58 55 | . . . | . | . | . . | . | . | . | . | . | . | . | . | . . . . | . | . | . . | . . | . |
| 10 Year End't. | 28 | 104 35 | 37 20 | . . . . | . . . . | . . . | . | . | . | . . . | . . | . . | . . . | . | . | 21 | 103 75 | 170 00 | . . | . | . | . . . . | . | . |
| | 45 | 108 10 | 45 20 | . . . . | . . . . | . . . | . | . | . | . . . | . . | . . | . . . | . | . | 54 | 113 90 | 184 00 | . . | . | . | . . | . . | . . |
| | . . . | . . . . | . . . . | . . . . | . . . . | . . . . | . | . | . | . . . | . . | . . | . . . | . | . | | | | | | | | | |

The company does not issue Annual Dividend policies.

*Dividends in excess of Hm 3½ per cent reserves.

†Dividends in excess of Hm 4 per cent reserves. On policies continued in force the difference between the Hm 4 per cent reserve and the Hm 3½ per cent reserve, the company's basis of valuation as at December 31, 1915, is made up out of unallotted surplus.

ANNUAL DIVIDENDS.—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING THE YEAR 1915.

| PLAN OF POLICY. | Year of Issue. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 1906. | | | 1903 | | | 1900. | | |
| | Age at Issue | Prem. | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem. | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 26 70 | 8 62 | 25 | 26 70 | 8 82 | 25 | 25 12 | 9 04 |
| | 35 | 34 40 | 10 32 | 35 | 34 40 | 11 36 | 35 | 32 50 | 11 70 |
| | 45 | 47 42 | 14 22 | 45 | 47 42 | 15 64 | 45 | 45 10 | 16 24 |
| | 55 | 70 48 | 21 14 | 55 | 70 48 | 23 26 | 55 | 67 54 | 24 32 |
| 20 Pay Life | 25 | 35 00 | 9 80 | 25 | 35 00 | 10 86 | 25 | 32 76 | 9 82 |
| | 35 | 41 76 | 11 70 | 35 | 41 76 | 12 94 | 35 | 39 52 | 11 86 |
| | 45 | 52 50 | 14 68 | 45 | 52 50 | 16 28 | 45 | 50 44 | 15 14 |
| | 55 | 71 58 | 20 04 | 55 | 71 58 | 22 18 | 55 | 69 78 | 20 94 |
| 15 Pay Life | 25 | 41 78 | 10 44 | 25 | 41 78 | 11 70 | . | . | . |
| | 35 | 49 32 | 12 31 | 35 | 49 32 | 13 8[illegible] | . | | . |
| | 45 | 60 66 | 15 16 | 45 | 60 66 | 16 98 | . | | . |
| | 55 | 79 28 | 19 82 | 55 | 79 28 | 22 20 | | | |
| 10 Pay Life | 25 | 54 70 | 10 94 | | . | | | | |
| | 35 | 64 00 | 12 80 | | | | | | |
| | 45 | 77 18 | 15 44 | | . | | . | | |
| | 55 | 96 74 | 19 34 | | . | . | . . | | |
| 20 Year Endowment | 25 | 47 96 | 12 94 | 25 | 47 96 | 14 38 | 25 | 46 08 | 13 82 |
| | 35 | 59 78 | 13 72 | 35 | 59 78 | 15 24 | 35 | 48 92 | 14 68 |
| | 45 | 57 14 | 15 12 | 45 | 57 14 | 17 14 | 45 | 55 38 | 16 62 |
| | 55 | 72 26 | 19 52 | 55 | 72 26 | 21 68 | 55 | 70 60 | 21 18 |
| 15 Year Endowment | 25 | 64 40 | 14 18 | 25 | 64 46 | 16 12 | 25 | 62 30 | 24 92 |
| | 35 | 66 74 | 14 68 | 35 | 66 74 | 16 68 | 35 | 64 64 | 25 86 |
| | 45 | 71 82 | 15 80 | 45 | 71 82 | 17 96 | 45 | 69 78 | 27 92 |
| | 55 | 84 01 | 18 48 | 55 | 84 01 | 21 02 | 55 | 82 10 | 32 84 |
| 10 Year Endowment | 25 | 104 14 | 16 18 | . | | . | | | |
| | 35 | 103 00 | 16 18 | | | | | | . |
| | 45 | 107 02 | 17 12 | | | | | | |
| | 55 | 116 68 | 18 66 | | | | | | |

All policies issued from Jan. 1, 1907 to Jan. 6, 1915 are non-participating
No Deferred Dividend or Quinquennial Dividend policies have been issued.

ANNUAL DIVIDENDS—CASH DIVIDEND PER $1,000 OF INSURANCE, PAID DURING THE YEAR 1915

QUINQUENNIAL DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915

| PLAN OF POLICY. | Year of Issue | 1912. | | Five Year Dividend Periods. | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | |
| | | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | | 25 | 21 60 | 4 76 | 25 | 21 60 | 26 29 | 25 | 21 60 | 32 59 | 25 | 21 60 | 37 32 | 25 | 18 40 | 38 14 |
| | | 35 | 27 80 | 6 04 | 35 | 27 80 | 33 27 | 35 | 27 80 | 42 91 | 35 | 27 80 | 50 14 | 35 | 24 84 | 53 79 |
| | | 45 | 38 80 | 8 37 | 45 | 38 80 | 46 02 | 45 | 38 80 | 60 93 | 45 | 38 80 | 71 99 | 45 | 36 04 | 80 94 |
| 20 Pay Life | | 55 | 57 80 | 13 05 | 56 | 60 45 | 75 66 | 55 | 57 80 | 94 52 | 56 | 60 45 | 116 47 | 55 | 56 28 | 128 67 |
| | | 25 | 29 80 | 5 28 | 25 | 29 80 | 29 07 | 25 | 29 80 | 40 47 | 25 | 28 85 | 46 92 | 25 | 24 68 | 48 38 |
| | | 35 | 36 60 | 6 54 | 35 | 36 60 | 35 96 | 35 | 36 60 | 50 11 | 35 | 36 00 | 59 45 | 35 | 31 28 | 62 26 |
| | | 45 | 46 45 | 8 70 | 45 | 46 45 | 47 83 | 45 | 46 45 | 66 49 | 45 | 46 50 | 78 94 | 44 | 40 64 | 81 03 |
| | | 55 | 62 85 | 14 14 | 55 | 62 85 | 72 18 | 55 | 62 85 | 96 43 | .. | .. | .. | 56 | 63 00 | 122 58 |
| 15 Pay Life | | 24 | 34 75 | 5 52 | 25 | 35 15 | 30 97 | 26 | 36 15 | 46 48 | 25 | 34 40 | 54 10 | 27 | 30 16 | 47 87 |
| | | 36 | 44 30 | 7 15 | 34 | 42 45 | 37 42 | 35 | 43 35 | 56 45 | 36 | 43 70 | 69 18 | .. | .. | .. |
| | | 45 | 54 40 | 9 27 | 44 | 53 05 | 49 17 | 45 | 54 40 | 73 09 | .. | .. | .. | 43 | 45 16 | 69 43 |
| | | 53 | 67 15 | 12 54 | 52 | 65 25 | 65 95 | 56 | 73 45 | 105 59 | .. | .. | .. | .. | .. | .. |
| 10 Pay Life | | 25 | 47 05 | 6 36 | 26 | 48 00 | 35 68 | 25 | 47 05 | 56 07 | 29 | 49 70 | 44 84 | 26 | 38 40 | 46 82 |
| | | 36 | 58 75 | 8 17 | 34 | 56 35 | 42 70 | 35 | 57 55 | 69 33 | 35 | 56 50 | 51 21 | 34 | 45 92 | 56 17 |
| | | 44 | 69 80 | 10 16 | 44 | 69 80 | 55 68 | 46 | 73 15 | 89 74 | 47 | 74 65 | 67 83 | 42 | 56 16 | 67 83 |
| | | 56 | 93 35 | 15 76 | 57 | 95 90 | 89 94 | 56 | 93 35 | 117 34 | .. | .. | .. | .. | .. | .. |
| 20 Year Endowment | | 25 | 48 15 | 7 20 | 25 | 48 15 | 39 51 | 25 | 48 15 | 60 05 | 25 | 47 40 | 70 39 | 25 | 41 08 | 76 41 |
| | | 35 | 50 20 | 7 90 | 35 | 50 20 | 43 39 | 35 | 50 20 | 64 39 | 35 | 49 60 | 74 93 | 35 | 43 76 | 80 33 |
| | | 45 | 54 60 | 9 38 | 45 | 54 60 | 51 51 | 45 | 54 60 | 73 65 | 46 | 55 05 | 84 54 | 45 | 49 88 | 89 02 |
| | | 56 | 67 05 | 13 72 | 55 | 65 85 | 72 14 | 54 | 64 20 | 93 81 | 51 | 60 00 | 96 57 | .. | .. | .. |
| 15 Year Endowment | | 25 | 66 00 | 8 91 | 25 | 66 00 | 49 04 | 24 | 65 90 | 78 16 | 25 | 64 95 | 92 57 | .. | .. | .. |
| | | 35 | 67 70 | 9 60 | 35 | 67 70 | 52 65 | 35 | 67 70 | 82 08 | 37 | 67 20 | 95 37 | .. | .. | .. |
| | | 45 | 71 20 | 10 92 | 45 | 71 20 | 59 97 | 45 | 71 20 | 89 07 | 46 | 70 90 | 99 58 | .. | .. | .. |
| | | 55 | 80 10 | 14 30 | 55 | 80 10 | 78 45 | 55 | 80 10 | 107 30 | 54 | 78 15 | 108 61 | .. | .. | .. |
| 10 Year Endowment | | 23 | 102 75 | 12 59 | 20 | 102 60 | 68 65 | 24 | 102 80 | 117 38 | .. | .. | .. | .. | .. | .. |
| | | 35 | 104 30 | 13 24 | 36 | 104 15 | 72 88 | 35 | 104 30 | 119 49 | .. | .. | .. | .. | .. | .. |
| | | 45 | 107 00 | 14 35 | 45 | 107 00 | 78 63 | 45 | 107 00 | 122 63 | .. | .. | .. | .. | .. | .. |
| | | 55 | 113 75 | 17 16 | 55 | 113 75 | 93 96 | 54 | 112 70 | 129 43 | .. | .. | .. | .. | .. | .. |

The company did not issue Annual Dividend policies from July 1891, to Jan 1, 1911

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915.

| PLAN OF POLICY | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | *10 Years | | | †15 Years. | | | ‡20 Years | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | | | | | | | 25 | 18 40 | 180 90 |
| | | | | | | | 35 | 24 84 | 235 01 |
| | | | | 48 | 43 45 | 220 12 | 46 | 37 60 | 356 56 |
| | | | | 59 | 69 65 | 370 09 | | | |
| 20 Pay Life | | | | 26 | 29 45 | 128 20 | 25 | 24 68 | 209 22 |
| | | | | | | | 35 | 31 28 | 259 83 |
| | | | | 46 | 47 90 | 218 07 | 46 | 43 44 | 367 16 |
| | | | | 53 | 59 40 | 283 30 | | | |
| 15 Pay Life | | | | 24 | 33 75 | 140 39 | 27 | 30 16 | 228 22 |
| | | | | 36 | 43 70 | 182 22 | | | |
| | | | | 48 | 59 00 | 254 52 | 43 | 45 16 | 335 75 |
| 10 Pay Life | | | | 21 | 42 40 | 133 54 | 26 | 38 40 | 230 09 |
| | | | | | | | 34 | 45 92 | 271 89 |
| | | | | 49 | 78 45 | 254 73 | 42 | 56 16 | 332 07 |
| 20 Year Endowment | | | | 25 | 47 40 | 183 30 | 25 | 41 08 | 276 49 |
| | | | | 35 | 49 60 | 195 66 | 36 | 44 16 | 306 83 |
| | | | | 46 | 55 05 | 229 68 | 44 | 49 00 | 355 33 |
| | | | | 53 | 62 75 | 279 08 | | | |
| 15 Year Endowment | | | | 25 | 64 95 | 234 72 | | | |
| | | | | 37 | 67 20 | 245 33 | | | |
| | | | | 46 | 70 90 | 264 65 | | | |
| | | | | 54 | 78 15 | 305 01 | | | |

*The Company does not issue policies on this plan.

†Cash dividends in excess of Hm 3½ per cent reserve.

‡Cash dividends in excess of Actuaries' 4 per cent reserve. The difference between this reserve and the Om 3½ per cent, the company's basis of reserve at Dec. 31, 1915, is temporarily made up out of undistributed surplus

ANNUAL DIVIDENDS.—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING THE YEAR 1915.

| PLAN OF POLICY. | Year of Issue. | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1912. | | | 1909. | | | 1906. | | | 1903. | | | 1900. | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at ssue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 21 49 | 4 24 | 25 | 21 49 | 4 63 | 25 | 21 34 | 5 13 | 25 | 21 34 | 5 50 | 25 | 21 34 | 6 09 |
| | 35 | 28 11 | 5 58 | 35 | 28 11 | 6 17 | 35 | 27 88 | 6 71 | 35 | 27 88 | 7 24 | 35 | 27 88 | 8 05 |
| | 45 | 39 55 | 7 89 | 45 | 39 55 | 8 76 | 45 | 39 36 | 9 40 | 45 | 39 36 | 10 15 | 45 | 39 36 | 11 25 |
| | 55 | 60 72 | 12 07 | 55 | 60 72 | 13 30 | 55 | 60 82 | 14 11 | 55 | 60 82 | 15 11 | 55 | 60 82 | 16 60 |
| 20 Pay Life | 25 | 31 83 | 5 65 | 25 | 31 83 | 6 48 | 25 | 30 25 | 6 88 | 25 | 30 25 | 7 58 | 25 | 30 25 | 8 59 |
| | 35 | 38 34 | 6 99 | 35 | 38 34 | 8 01 | 35 | 36 87 | 8 48 | 35 | 36 87 | 9 36 | 35 | 36 87 | 10 61 |
| | 45 | 48 52 | 9 13 | 45 | 48 52 | 10 38 | 45 | 47 42 | 11 00 | 45 | 47 42 | 12 07 | 45 | 47 42 | 13 60 |
| | 55 | 66 69 | 12 90 | 55 | 66 69 | 14 39 | 55 | 66 30 | 15 22 | 55 | 66 30 | 16 49 | 55 | 66 30 | 18 36 |
| 15 Pay Life | 25 | 38 35 | 6 55 | 25 | 38 35 | 7 65 | 25 | 35 99 | 8 01 | 25 | 35 99 | 8 93 | 25 | 35 99 | 10 21 |
| | 35 | 45 91 | 8 03 | 35 | 45 91 | 9 36 | 35 | 43 65 | 9 83 | 35 | 43 65 | 10 96 | 35 | 43 65 | 12 53 |
| | 45 | 57 16 | 10 31 | 45 | 57 16 | 11 94 | 45 | 55 33 | 12 57 | 45 | 55 33 | 13 97 | 45 | 55 33 | 15 92 |
| | 55 | 75 66 | 14 13 | 55 | 75 66 | 16 02 | 55 | 74 71 | 16 94 | 55 | 74 71 | 18 61 | 55 | 74 71 | 21 06 |
| 10 Pay Life | 25 | 51 67 | 8 38 | 25 | 51 67 | 10 04 | 25 | 47 77 | 10 34 | 25 | 47 77 | 3 40 | 25 | 47 77 | 3 61 |
| | 35 | 61 53 | 10 17 | 35 | 61 53 | 12 17 | 35 | 57 72 | 12 60 | 35 | 57 72 | 4 19 | 35 | 57 72 | 4 48 |
| | 45 | 75 57 | 12 84 | 45 | 75 57 | 15 26 | 45 | 72 32 | 15 96 | 45 | 72 32 | 5 20 | 45 | 72 32 | 5 53 |
| | 55 | 96 66 | 17 03 | 55 | 96 66 | 19 86 | 55 | 94 57 | 20 98 | 55 | 94 57 | 6 30 | 55 | 94 57 | 6 62 |
| 20 Year Endowment | 25 | 49 19 | 7 28 | 25 | 50 53 | 10 24 | 25 | 50 18 | 10 81 | 25 | 50 18 | 12 26 | 25 | 50 18 | 14 21 |
| | 35 | 51 47 | 8 22 | 35 | 52 47 | 10 84 | 35 | 52 13 | 11 50 | 35 | 52 13 | 12 98 | 35 | 52 13 | 14 94 |
| | 45 | 56 69 | 9 89 | 45 | 57 32 | 12 15 | 45 | 57 03 | 12 91 | 45 | 57 03 | 14 37 | 45 | 57 03 | 16 42 |
| | 55 | 70 23 | 13 23 | 55 | 70 51 | 15 17 | 55 | 70 51 | 16 08 | 55 | 70 51 | 17 55 | 55 | 70 51 | 19 71 |
| 15 Year Endowment | 25 | 66 64 | 9 21 | 25 | 68 82 | 13 77 | 25 | 68 77 | 14 48 | 25 | 68 77 | 16 62 | 25 | 68 77 | 19 44 |
| | 35 | 68 74 | 10 17 | 35 | 70 50 | 14 31 | 35 | 70 43 | 15 12 | 35 | 70 43 | 17 27 | 35 | 70 43 | 20 14 |
| | 45 | 73 21 | 11 83 | 45 | 74 44 | 15 42 | 45 | 74 40 | 16 37 | 45 | 74 40 | 18 53 | 45 | 74 40 | 21 50 |
| | 55 | 84 53 | 14 97 | 55 | 85 21 | 17 97 | 55 | 85 37 | 19 11 | 55 | 85 37 | 21 29 | 55 | 85 37 | 24 49 |
| 10 Year Endowment | 25 | 102 32 | 13 15 | 25 | 106 22 | 20 99 | 25 | 106 96 | 22 02 | ... | ... | ... | ... | ... | ... |
| | 35 | 104 40 | 14 21 | 35 | 107 70 | 21 45 | 35 | 108 41 | 22 63 | ... | ... | ... | ... | ... | ... |
| | 45 | 108 41 | 15 94 | 45 | 110 94 | 22 39 | 45 | 111 63 | 23 78 | ... | ... | ... | ... | ... | ... |
| | 55 | 118 00 | 19 05 | 55 | 119 64 | 24 54 | 55 | 120 45 | 26 26 | | | | | | |

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915

| PLAN OF POLICY. | *Five Year Dividend Periods. | | | | | | | | | | | | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Second Period. | | | Third Period | | | Fourth Period. | | | Fifth Period | | | †10 Years | | | ‡15 Years | | | §20 Years | | |
| | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem. | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts. | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 27 | 22 40 | 31 89 | 24 | 20 86 | 33 15 | 25 | 20 50 | 37 47 | 25 | 20 50 | 42 57 | 25 | 21 34 | 55 34 | 25 | 21 34 | 88 46 | 25 | 20 50 | 138 65 |
| | 35 | 27 88 | 39 74 | 35 | 27 88 | 45 02 | 35 | 27 10 | 50 52 | 35 | 27 10 | 57 85 | 35 | 27 88 | 72 10 | 35 | 27 88 | 117 11 | 35 | 27 10 | 188 57 |
| | 45 | 39 36 | 56 20 | 45 | 39 36 | 64 23 | 45 | 39 10 | 75 61 | 45 | 39 10 | 87 87 | 45 | 39 36 | 102 06 | 45 | 39 36 | 170 06 | 45 | 39 10 | 295 22 |
| | 55 | 60 82 | 87 39 | 55 | 60 82 | 100 61 | 55 | 61 60 | 126 49 | 55 | 61 60 | 150 92 | 55 | 60 82 | 160 55 | 55 | 60 82 | 282 06 | 55 | 61 60 | 550 34 |
| 20 Pay Life | 25 | 30 25 | 40 27 | 25 | 30 25 | 46 99 | 25 | 28 10 | 48 68 | 25 | 28 10 | 9 88 | 25 | 30 25 | 72 25 | .. | . . . | . . . . . | 25 | 28 10 | 176 73 |
| | 35 | 36 87 | 49 77 | 35 | 36 87 | 58 35 | 35 | 35 00 | 62 79 | 35 | 35 03 | 12 84 | 35 | 36 87 | 89 34 | | | . | 35 | 35 00 | 230 77 |
| | 45 | 47 42 | 65 33 | 46 | 48 82 | 79 08 | 45 | 46 20 | 86 80 | 45 | 46 20 | 16 70 | 45 | 47 42 | 117 75 | | | . . | 45 | 46 20 | 334 17 |
| | 55 | 66 30 | 93 90 | 58 | 74 88 | 125 97 | 52 | 59 10 | 117 46 | 55 | 66 60 | 21 99 | 56 | 68 97 | 179 76 | | | . . | 55 | 66 60 | 586 27 |
| 15 Pay Life | 22 | 34 22 | 44 21 | 21 | 33 66 | 51 52 | 25 | 33 10 | 8 74 | 25 | 33 10 | 9 88 | | | | 25 | 35 99 | 139 26 | 25 | 33 10 | 148 46 |
| | 33 | 41 86 | 54 80 | 33 | 41 86 | 65 31 | 35 | 41 00 | 11 25 | 35 | 41 00 | 12 84 | 39 | 47 69 | 112 66 | 35 | 43 65 | 172 65 | 35 | 41 00 | 193 04 |
| | 46 | 56 85 | 76 55 | 46 | 56 85 | 91 52 | 45 | 53 40 | 14 62 | 45 | 53 40 | 16 70 | 49 | 61 86 | 151 28 | 45 | 55 33 | 229 10 | 45 | 53 40 | 278 52 |
| | 55 | 74 71 | 103 93 | 55 | 74 71 | 124 64 | 55 | 74 40 | 19 12 | 55 | 74 40 | 21 99 | 55 | 74 71 | 189 07 | 55 | 74 71 | 341 08 | . | . | . |
| 10 Pay Life | 25 | 47 77 | 59 69 | 24 | 46 97 | 19 26 | 25 | 43 50 | 8 74 | 25 | 43 50 | 9 88 | 25 | 47 77 | 105 60 | 25 | 47 77 | 120 78 | 25 | 43 50 | 126 03 |
| | 35 | 57 72 | 73 01 | 35 | 57 72 | 24 42 | 35 | 53 60 | 11 25 | 35 | 53 60 | 12 84 | 35 | 57 72 | 129 23 | 35 | 57 72 | 149 59 | 35 | 53 60 | 163 03 |
| | 46 | 74 14 | 96 20 | 45 | 72 32 | 30 86 | 45 | 69 00 | 14 62 | 45 | 69 00 | 16 70 | 45 | 72 32 | 166 22 | 45 | 72 32 | 197 27 | 45 | 69 00 | 213 92 |
| | 57 | 100 36 | 137 17 | 55 | 94 57 | 39 27 | 55 | 93 00 | 19 12 | 55 | 93 00 | 21 99 | 55 | 94 57 | 229 88 | 55 | 94 57 | 288 59 | 55 | 93 00 | 334 00 |
| 20 Year Endowment | 26 | 50 32 | 62 70 | 25 | 50 18 | 76 18 | 25 | 48 70 | 79 22 | | | | 26 | 50 32 | 110 82 | 21 | 49 73 | 184 98 | 25 | 48 70 | 280 38 |
| | 35 | 52 13 | 66 77 | 36 | 52 42 | 81 61 | 35 | 50 90 | 86 66 | | | | 35 | 52 13 | 118 51 | 36 | 52 42 | 204 51 | 35 | 50 90 | 312 25 |
| | 45 | 57 03 | 76 20 | 46 | 57 85 | 93 07 | 45 | 56 40 | 103 42 | | | | 46 | 57 85 | 139 21 | 45 | 57 03 | 235 35 | 45 | 56 40 | 392 46 |
| | 53 | 66 68 | 92 61 | 53 | 66 68 | 110 07 | 52 | 65 20 | 128 63 | | | | 57 | 75 13 | 195 33 | | | | 55 | 71 10 | 621 81 |
| 15 Year Endowment | 28 | 69 15 | 83 99 | 21 | 68 37 | 102 23 | | | | | | | 28 | 69 15 | 147 46 | 25 | 68 77 | 252 90 | . . | . . | . . |
| | 35 | 70 43 | 87 17 | 36 | 70 68 | 108 76 | | | | | | | | | | 35 | 70 43 | 266 90 | | . . | . . |
| | 44 | 73 80 | 94 68 | 44 | 73 80 | 119 76 | | | | | | | | | | 45 | 74 40 | 290 65 | | . . | . . |
| | 56 | 87 19 | 119 97 | .. | . . | . . | | | | | | | | | | 55 | 85 37 | 380 45 | . . . | . . . | |
| 10 Year Endowment | 23 | 106 77 | 124 77 | . . . | . | | | | | | | | 25 | 106 96 | 218 32 | . | . . . | . | . . . | . . . | |
| | 35 | 108 41 | 129 53 | . . . | . | | | | | | | | 35 | 108 41 | 226 27 | . | . . . | . | . . . | . . . | |
| | 46 | 112 18 | 139 45 | . | . | | | | | | | | 45 | 111 63 | 242 79 | . | . . . | . | . . . | . . . | |
| | 53 | 117 93 | 152 83 | .. | . . | . | | | | | | | 55 | 120 45 | 283 13 | . . | . . . | . | . . . | . . . | |

*No Quinquennial Dividend policies have been issued since 1906.

†Dividends in excess of American Experience 3 per cent reserves.

‡These dividends are in excess of the American Experience 3½ per cent reserves, and their payment is conditional on the assured furnishing evidence of insurability. Failing such evidence the dividends are reduced by the difference between the American Experience 3½ per cent reserve and a higher special reserve varying according to age at issue and plan from 1.5 per cent of the said reserve for age at issue 25, ordinary life, to 106 per cent for age at issue 55, 10 and 15 payment life.

§Dividends in excess of American Experience 4 per cent reserves.

| Plan of Policy. | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared on policies completing a Quinquennial Dividend Period during 1915. | | | Deferred Dividends.—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1915. | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods. | | | Dividend Period. | | | | | |
| | First Period. | | | 10 Years | | | *15 Years. | | |
| | Age at Issue. | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue. | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts. |
| 20 Pay Life | 28 | 31 40 | 16 28 | | | | | | |
| | 16 | 46 10 | 24 02 | | | | | | |
| 15 Pay Life | | | | | | | 20 | 30 85 | 73 93 |
| | | | | | | | 33 | 40 60 | 98 35 |
| | | | | | | | 45 | 54 15 | 127 60 |
| 10 Pay Life | 21 | 43 80 | 20 15 | | | | | | |
| 15 Year Endowment | | | | | | | 21 | 64 60 | 165 37 |
| | | | | | | | 35 | 66 75 | 168 25 |
| | | | | | | | 41 | 68 40 | 171 05 |
| 10 Year Endowment | | | | 35 | 103 31 | 133 67 | | | |

The company has not issued Annual Dividend policies.
*Dividends in excess of Hm $3\frac{1}{2}$ per cent reserves.

| Plan of Policy. | Annual Dividends—Cash Dividends per $1,000 of Insurance paid during the year 1915 | | | | | | | | | Quinquennial Dividends—Cash Dividends per $1,000 of Insurance declared on policies completing a Quinquennial Dividend Period during 1915. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Year of Issue. | | | | | | | | | Five Year Dividend Periods. | | | | | | | | |
| | 1912. | | | 1909. | | | 1906. | | | Second Period. | | | Third Period. | | | Fifth Period. | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 21 49 | 3 59 | 25 | 21 49 | 3 94 | 25 | 21 49 | 4 31 | | | | | | | 25 | 21 20 | 39 66 |
| | 35 | 28 11 | 4 74 | 35 | 28 11 | 5 25 | 35 | 28 11 | 5 81 | | | | 35 | 27 19 | 35 68 | | | |
| | 45 | 39 55 | 6 70 | 45 | 39 55 | 7 45 | 45 | 39 55 | 8 24 | | | | 45 | 39 10 | 52 69 | 45 | 41 50 | 84 94 |
| | 55 | 60 72 | 10 25 | 55 | 60 72 | 11 31 | 55 | 60 72 | 12 35 | 55 | 60 72 | 61 71 | | | | 55 | 68 00 | 165 98 |
| 20 Pay Life | 25 | 31 83 | 4 89 | 25 | 31 83 | 5 61 | 25 | 31 83 | 6 42 | | | | | | | 25 | 28 60 | 19 44 |
| | 35 | 38 34 | 6 03 | 35 | 38 34 | 6 91 | 35 | 38 34 | 7 89 | | | | 35 | 35 00 | 35 68 | 35 | 35 00 | 24 11 |
| | 45 | 48 52 | 7 84 | 45 | 48 52 | 8 93 | 55 | 48 52 | 10 11 | | | | 45 | 46 20 | 52 69 | | | |
| | 55 | 66 69 | 11 00 | 55 | 66 69 | 12 29 | | | | | | | | | | | | |
| 15 Pay Life | 25 | 38 35 | 5 71 | 25 | 38 35 | 6 67 | | | | | | | | | | | | |
| | 35 | 45 91 | 6 98 | 35 | 45 91 | 8 15 | | | | | | | | | | 35 | 41 90 | 24 11 |
| | 45 | 57 16 | 8 94 | 45 | 57 16 | 10 35 | 45 | 57 16 | 11 90 | | | | | | | | | |
| | 55 | 75 66 | 12 14 | | | | 55 | 75 66 | 15 55 | | | | | | | | | |
| 10 Pay Life | 25 | 51 67 | 7 40 | 25 | 51 67 | 8 85 | | | | | | | | | | | | |
| | 35 | 61 53 | 8 96 | 35 | 61 53 | 10 70 | 35 | 61 53 | 12 64 | | | | | | | | | |
| | 45 | 75 57 | 11 25 | 45 | 75 57 | 13 35 | | | | | | | | | | | | |
| | 55 | 96 66 | 14 81 | 55 | 96 66 | 17 28 | 55 | 96 66 | 20 06 | | | | | | | | | |
| 20 Year Endowment | 25 | 49 33 | 6 06 | 25 | 49 33 | 7 47 | 25 | 50 53 | 10 23 | | | | 25 | 48 70 | 63 69 | | | |
| | 35 | 51 91 | 7 26 | 35 | 51 91 | 8 67 | 35 | 52 47 | 10 78 | 35 | 52 47 | 50 73 | 35 | 50 90 | 67 02 | | | |
| | 45 | 57 34 | 8 97 | 45 | 57 34 | 10 39 | 45 | 57 32 | 11 93 | | | | 45 | 56 40 | 76 00 | | | |
| | 55 | 70 81 | 11 79 | 55 | 70 81 | 13 23 | 55 | 70 51 | 14 45 | | | | | | | | | |
| 15 Year Endowment | 25 | 66 87 | 7 63 | 25 | 66 87 | 9 71 | | | | | | | | | | | | |
| | 35 | 69 52 | 9 12 | 35 | 69 52 | 11 19 | 35 | 70 50 | 14 18 | | | | | | | | | |
| | 45 | 74 48 | 11 15 | 45 | 74 48 | 13 21 | 45 | 74 44 | 15 47 | | | | | | | | | |
| | 55 | 85 98 | 14 11 | 55 | 85 98 | 16 13 | 55 | 85 21 | 17 60 | | | | | | | | | |
| 10 Year Endowment | 25 | 102 73 | 10 84 | 25 | 102 73 | 14 29 | 25 | 106 22 | 21 59 | | | | | | | | | |
| | 35 | 105 87 | 12 99 | 35 | 105 87 | 16 43 | 35 | 107 70 | 22 09 | | | | | | | | | |
| | 45 | 111 03 | 15 82 | 45 | 111 03 | 19 25 | | | | | | | | | | | | |
| | 55 | 121 48 | 19 53 | 55 | 121 48 | 22 91 | | | | | | | | | | | | |

The company did not issue Annual Dividend policies for many years prior to 1906

DEFERRED DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915.

| PLAN OF POLICY | Dividend Period | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | *10 Years. | | | *15 Years. | | | 20 Years | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue. | Prem | Div'd | Age at Issue | Prem. | Div'd |
| | | $ cts. | $ cts | | $ cts | $ cts | | $ cts. | $ cts |
| All Life | 25 | 21 49 | 59 60 | 25 | 21 49 | 118 80 | 25 | 20 50 | 136 90 |
| | 35 | 28 11 | 62 82 | 35 | 28 11 | 125 39 | 35 | 27 10 | 160 18 |
| | 45 | 39 55 | 70 03 | 45 | 39 55 | 146 36 | 45 | 39 10 | 235 47 |
| | | | | 55 | 60 72 | 229 95 | 55 | 61 60 | 514 77 |
| 20 Pay Life | 25 | 31 83 | 73 55 | 25 | 31 83 | 143 71 | 25 | 28 10 | 170 51 |
| | 35 | 38 34 | 76 50 | 35 | 38 34 | 153 28 | 35 | 35 00 | 200 14 |
| | | | | 45 | 48 52 | 175 83 | 45 | 46 20 | 275 70 |
| | 55 | 66 09 | 108 42 | | | | | | |
| 15 Pay Life | | | | 25 | 38 35 | 157 03 | | | |
| | | | | 35 | 45 91 | 174 55 | 35 | 41 00 | 184 00 |
| | | | | 45 | 57 16 | 200 74 | | | |
| | | | | 55 | 75 66 | 289 28 | | | |
| 10 Pay Life | 25 | 51 07 | 90 12 | 25 | 51 07 | 136 60 | 25 | 43 50 | 113 50 |
| | 35 | 61 53 | 96 78 | 35 | 61 53 | 151 38 | 35 | 53 60 | 131 08 |
| | | | | | | | 45 | 69 00 | 182 94 |
| | 55 | 96 66 | 140 54 | 55 | 96 66 | 260 07 | 55 | 93 00 | 380 33 |
| 20 Year Endowment | 25 | 50 53 | 90 34 | 25 | 50 53 | 193 51 | 25 | 48 70 | 277 94 |
| | 35 | 52 47 | 91 29 | 35 | 52 47 | 195 22 | 35 | 50 90 | 264 24 |
| | | | | 45 | 57 32 | 206 42 | 45 | 56 40 | 349 04 |
| | 55 | 66 69 | 108 42 | | | | | | |
| 15 Year Endowment | | | | 25 | 68 82 | 239 66 | | | |
| | | | | 35 | 70 50 | 241 09 | | | |
| | | | | 45 | 74 14 | 257 78 | | | |
| | | | | 55 | 85 21 | 329 40 | | | |
| 10 Year Endowment | 25 | 106 22 | 152 64 | | | | | | |
| | 35 | 107 70 | 153 99 | | | | | | |
| | 45 | 110 94 | 156 44 | | | | | | |
| | 55 | 119 64 | 178 39 | | | | | | |

*Dividends in excess of American Experience 3 per cent reserves.

†Dividends on Ordinary Life plans in excess of American Experience 3 per cent reserves and on all other plans in excess of Actuaries' 4 per cent reserves

QUINQUENNIAL DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915

DEFERRED DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915

| PLAN OF POLICY | Five Year Dividend Periods | | | | | | | | | | | | | | *Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period | | | Second Period | | | Third Period. | | | Fourth Period. | | | Fifth Period. | | | 10 Years. | | | 15 Years. | | | 20 Years. | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | | | | | | | 21 | 19 00 | 29 05 | | | | 29 | 21 00 | 33 64 | | | | | | | 26 | 19 45 | 85 38 |
| | 35 | 27 95 | 17 58 | | | | 35 | 27 95 | 42 82 | 59 | 28 75 | 47 97 | | | | | | | 34 | 27 10 | 108 00 | 36 | 25 95 | 112 05 |
| | 46 | 40 30 | 25 57 | 46 | 40 30 | 52 58 | | | | 43 | 32 40 | 44 30 | 41 | 30 95 | 48 80 | | | | 46 | 40 30 | 152 00 | 46 | 37 70 | 191 64 |
| | 57 | 63 55 | 53 59 | 52 | 51 00 | 41 26 | 57 | 63 55 | 84 56 | 52 | 49 25 | 70 17 | | | | | | | 50 | 47 05 | 176 00 | | | |
| | | | | | | | | | | 60 | 76 95 | 96 70 | | | | | | | | | | | | |
| 20 Pay Life | 25 | 30 00 | 15 35 | | | | | | | | | | 25 | P U | 31 53 | | | | | | | | | |
| | 35 | 36 95 | 19 84 | 33 | 35 35 | 28 56 | | | | | | | 35 | P U | 39 34 | 42 | 34 65 | 39 00 | | | | 33 | 31 85 | 88 99 |
| | 41 | 42 55 | 23 29 | | | | | | | | | | 43 | P U | 47 06 | | | | 42 | 43 40 | 164 00 | 45 | 42 00 | 153 81 |
| | | | | | | | | | | | | | 51 | P U | 57 06 | | | | | | | | | |
| 15 Pay Life | | | | | | | | | | 24 | P.U. | 27 61 | | | | | | | | | | | | |
| | | | | | | | | | | 36 | P.U. | 35 99 | | | | | | | 35 | 43 80 | 168 00 | | | |
| | 44 | 53 65 | 24 48 | | | | | | | | | | | | | | | | 46 | 56 40 | 214 00 | | | |
| | | | | | | | | | | 55 | P U | 55 59 | | | | | | | | | | | | |
| 10 Pay Life | | | | | | | | | | | | | 26 | P.U. | 32 23 | 27 | 49 50 | 65 00 | | | | 29 | 43 45 | 75 25 |
| | | | | | | | 35 | P U | 31 55 | | | | 32 | P U | 36 80 | 37 | 60 70 | 87 00 | | | | 35 | 49 40 | 88 99 |
| | | | | | | | 40 | P U | 35 20 | | | | 18 | P U | 52 85 | 45 | 72 35 | 103 00 | | | | 45 | 60 15 | 134 00 |
| | | | | | | | | | | | | | 51 | P U | 57 06 | | | | | | | | | |
| 20 Year End't. | 25 | 48 50 | 28 35 | 23 | 48 25 | 42 99 | 29 | 45 60 | 52 12 | 28 | 46 40 | 49 95 | | | | | | | | | | 25 | 46 00 | 237 00 |
| | 36 | 50 85 | 28 84 | | | | | | | | | | | | | | | | | | | 35 | 47 90 | 243 00 |
| | 43 | 53 75 | 29 53 | | | | | | | | | | | | | | | | 41 | 52 70 | 178 00 | 45 | 52 65 | 288 00 |
| | 51 | 60 60 | 31 31 | | | | | | | | | | | | | | | | | | | | | |
| 15 Year End't. | | | | | | | | | | | | | | | | | | | 25 | 66 60 | 223 00 | | | |
| | 31 | 67 55 | 34 82 | | | | | | | | | | | | | | | | 37 | 68 80 | 232 00 | | | |
| | 43 | 70 85 | 35 51 | | | | | | | | | | | | | | | | 46 | 72 45 | 248 00 | | | |
| Year End't | | | | | | | | | | | | | | | | 25 | 104 00 | 118 00 | | | | | | |
| | | | | | | | | | | | | | | | | 34 | 105 20 | 138 00 | | | | | | |
| | | | | | | | | | | | | | | | | 44 | 107 65 | 143 00 | | | | | | |

The company does not issue Annual Dividend policies.

*Dividends paid when policies are continued in force, and in excess of Hm 3½ per cent reserves.

QUINQUENNIAL DIVIDENDS.—CASH VALUES OF QUINQUENNIAL REVERSIONARY BONUSES PER $1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT—1910.

*Five Year Dividend Periods

| PLAN OF POLICY | First Period | | | Second Period. | | | Third Period | | | Fourth Period. | | | Fifth Period. | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 45 | 36 10 | 31 16 | | | | | | | 29½ | 21 46 | 36 54 | 10 | 31 78 | 60 84 |
| 20 Pay Life | 42 | 41 26 | 32 06 | | | | 32 | 33 05 | 35 98 | | | | 38 | 37 54 | 58 84 |
| 20 Year Endowment | | | | | | | 21 | 49 20 | 65 87 | .. | . | . | . | | . |
| 15 Year Endowment | 53 | 77 29 | 51 44 | | .. | | | | | | | | | | |

*The results of the quinquennial valuation as at Dec. 31, 1915, and the amount of bonuses, if any, declared as at that date will not be ascertained until May 1916

| Plan of Policy. | Quinquennial Dividends.—Cash Dividends per $1,000 of Insurance declared on policies completing a Quinquennial Dividend Period during 1915. | | | | | | Deferred Dividends.—Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1915 | | |
|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods | | | | | | Dividend Period. | | |
| | First Period. | | | Third Period. | | | *15 Years | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | ... | ... | ... | 30 | 23 10 | 13 00 | .... | ... | ... |
| | ... | ... | ... | ... | ..... | ..... | 65 | 87 82 | 182 85 |
| 15 Pay Life | ... | ... | ... | ... | ... | ... | 37 | 44 55 | 92 75 |
| 20 Year Endowment | ... | ... | ..... | .... | ..... | ... | 23 | 61 65 | 107 00 |
| | ... | ... | ..... | ... | ... | ... | 29 | 62 50 | 108 50 |
| | ..... | ... | ... | ..... | ... | ..... | 42 | 69 90 | 121 50 |
| | ... | .... | ... | ..... | ..... | ..... | 55 | 80 70 | 140 00 |

*Dividends in excess of Hm 4 per cent reserves.

QUINQUENNIAL DIVIDENDS—CASH VALUES OF QUINQUENNIAL REVERSIONARY BONUSES PER $1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT

| PLAN OF POLICY. | *Company's Fund. | | | *British Empire Fund | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Five Year Dividend Periods. | | | | | | | | | | | |
| | First Period. | | | Second Period | | | Third Period | | | Fourth Period | | | Fifth Period | | |
| | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue. | Prem. | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 21 90 | 21 17 | | | | | | | | | | 27 | 20 00 | 41 30 |
| | 35 | 27 90 | 27 17 | | | | 33 | 24 07 | 37 33 | 34 | 24 50 | 43 39 | 35 | 25 16 | 49 98 |
| | 45 | 38 05 | 35 14 | 48 | 44 50 | 62 82 | 47 | 39 07 | 52 25 | | | | 45 | 35 44 | 61 34 |
| | 54 | 52 95 | 43 72 | | | | | | | | | | 51 | 45 06 | 67 80 |
| 20 Pay Life | 29 | 34 00 | 23 34 | 28 | 32 12 | 37 97 | | | | | | | 27 | 25 51 | 41 30 |
| | 35 | 38 10 | 27 89 | 34 | 36 15 | 44 31 | | | | 31 | 30 10 | 40 28 | 32 | 29 07 | 46 63 |
| | 46 | 47 60 | 36 01 | | | | | | | 41 | 38 20 | 51 12 | | | |
| 15 Pay Life | 25 | 38 85 | 21 17 | 27 | 38 30 | 37 01 | 29 | 34 30 | 33 68 | | | | | | |
| | 35 | 45 40 | 27 17 | 34 | 44 16 | 44 31 | 38 | 41 70 | 42 31 | | | | 26 | 29 60 | 40 28 |
| | | | | | | | | | | 45 | 47 30 | 53 40 | | | |
| 10 Pay Life | 50 | 80 40 | 39 78 | | | | | | | | | | 26 | 39 50 | 40 28 |
| 20 Year Endowment | 27 | 49 75 | 43 93 | 28 | 49 00 | 59 73 | 25 | 47 30 | 74 27 | 27 | 47 30 | 95 00 | | | |
| | 32 | 50 35 | 44 27 | | | | | | | 35 | 48 20 | 95 00 | | | |
| | | | | | | | 43 | 52 04 | 74 85 | | | | | | |
| | | | | | | | | | | 53 | 60 70 | 95 00 | | | |
| 15 Year Endowment | | | | 39 | 69 35 | 73 45 | | | | | | | | | |
| | 55 | 78 25 | 55 76 | | | | | | | | | | | | |

*All Canadian policies issued prior to July, 1903, are British Empire, and consequently only one quinquennium has been completed since the issue of policies in the Company's fund. The distribution in the company's Fund was made at Dec. 31, 1910, and the last distribution in the British Empire Fund was made at Dec. 31, 1911.

PHOENIX ASSURANCE CO., LTD. (CANADIAN BUSINESS) *Concluded.*

CASH VALUES OF REVERSIONARY BONUSES DECLARED AT DECEMBER 31, 1911, UPON BRITISH EMPIRE POLICIES COMPLETING THEIR DEFERRED DIVIDEND PERIODS IN 1912.

| PLAN OF POLICY. | Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 Years. | | | 15 Years. | | | 20 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | | | | | | | 25 | 19 40 | 103 67 |
| | | | | | | | 35 | 25 30 | 138 06 |
| | 37 | 28 87 | 76 90 | | | | | | |
| | | | | | | | 45 | 36 00 | 177 00 |
| 20 Pay Life | | | | | | | 25 | 26 90 | 92 76 |
| 15 Pay Life | | | | 29 | 39 02 | 92 10 | | | |
| 20 Year Endowment | | | | | | | 33 | 47 80 | 246 00 |
| 15 Year Endowment | | | | 43 | 69 00 | 188 00 | | | |
| | | | | 55 | 78 70 | 213 40 | | | |

| Plan of Policy. | Quinquennial Dividends—Cash Values of Quinquennial Reversionary Bonuses per $1,000 of Insurance declared at last previous allotment (1914) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods | | | | | | | | |
| | First Period | | | Second Period | | | Third Period | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue. | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 23 | 21 08 | 20 25 | 25 | 22 08 | 23 63 | | | |
| | 35 | 28 92 | 28 12 | 35 | 28 92 | 30 00 | . | | |
| | 45 | 37 26 | 35 62 | 45 | 37 26 | 37 13 | | ... | |
| | 52½ | 49 42 | 44 62 | 55 | 55 26 | 47 25 | | ... | |
| 20 Pay Life | 25 | 32 00 | 21 75 | 25 | 33 50 | 25 56 | 25 | 33 50 | 25 88 |
| | 36 | 38 50 | 28 12 | 35 | 30 44 | 31 50 | . | ... | |
| | 45 | 46 33 | 35 62 | 45 | 47 34 | 40 87 | | | |
| | | | | 55½ | 64 13 | 48 00 | . | | |
| 15 Pay Life | 28 | 40 50 | 22 87 | . | | | | | |
| | | | | 44½ | 54 00 | 39 75 | 43½ | 53 00 | 40 87 |
| 10 Pay Life | . | | | . | | . | 37 | 62 50 | 34 75 |
| 20 Year Endowment | 26½ | 51 16 | 43 12 | 25½ | 49 54 | 53 25 | 26 | 49 58 | 55 50 |
| | 35½ | 51 50 | 42 37 | 35 | 51 24 | 53 63 | | | |
| | 45½ | 56 00 | 44 25 | 44 | 55 00 | 52 88 | . | . | |

## LA SAUVEGARDE LIFE

The only dividend paid in 1915 was an Annual Dividend on a 20 Pay Life policy, year of issue 1912, age at issue 37, premium $39.30, dividend $4.58.

| Plan of Policy | Deferred Dividends Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1915 | | |
|---|---|---|---|
| | Dividend Period | | |
| | 10 Years | | |
| | Age at Issue | Prem. | Div'd |
| | | $ cts | $ cts |
| 10 Year Endowment | 47 | 108 62 | 162 50 |

No Quinquennial Dividend policies have as yet participated

[1]QUINQUENNIAL DIVIDENDS.—CASH VALUES OF QUINQUENNIAL REVERSIONARY BONUSES PER $1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT.

DEFERRED DIVIDENDS — SURRENDER VALUES OF REVERSIONARY BONUSES PER $1,000 OF INSURANCE DECLARED UPON DEFERRED BONUS POLICIES COMPLETING THEIR DEFERRED BONUS PERIODS BETWEEN NOV. 15, 1914 AND NOV. 15, 1915.

| PLAN OF POLICY. | Five Year Dividend Periods. | | | | | | | | | | | | | | | Dividend Period | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period. | | | Fourth Period. | | | Fifth Period. | | | 15 Years. | | | 20 Years. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts. |
| All Life | 25 | 21 50 | 22 87 | 25 | 21 50 | 25 20 | 25 | 19 84 | 27 82 | 25 | 19 84 | 30 82 | 25 | 19 84 | 34 27 | 22 | 18 34 | 37 37 | 26 | 20 38 | 85 42 |
| | 35 | 21 90 | 27 82 | 35 | 21 90 | 30 82 | 35 | 26 24 | 34 27 | 35 | 26 24 | 38 32 | 35 | 26 24 | 42 75 | 35 | 26 24 | 46 68 | 35 | 26 24 | 98 52 |
| | 45 | 37 30 | 34 27 | 45 | 37 30 | 38 32 | 45 | 36 40 | 42 75 | 45 | 36 40 | 47 06 | 45 | 36 40 | 51 30 | 42 | 32 76 | 51 92 | 42 | 32 76 | 110 89 |
| | 55 | 56 00 | 42 75 | 55 | 55 97 | 47 06 | 55 | 55 97 | 51 30 | 55 | 55 97 | 55 27 | 55 | 55 97 | 58 87 | .. | .. | .. | .. | .. | .. |
| 20 Pay Life | 25 | 32 10 | 22 87 | 25 | 32 10 | 25 20 | 25 | 27 36 | 27 82 | 25 | 27 36 | 30 82 | 25 | 27 36 | 34 27 | 24 | 31 50 | 38 71 | 26 | 27 94 | 84 91 |
| | 35 | 38 50 | 27 82 | 35 | 38 50 | 30 82 | 35 | 33 83 | 34 27 | 35 | 33 83 | 38 32 | 35 | 33 83 | 42 75 | 35 | 33 83 | 46 68 | 35 | 33 83 | 98 52 |
| | 45 | 47 00 | 34 27 | 45 | 47 00 | 38 32 | 45 | 42 83 | 42 75 | 45 | 42 83 | 47 06 | 45 | 42 83 | 51 30 | .. | .. | .. | .. | .. | .. |
| | 55 | 62 70 | 42 75 | 55 | 62 70 | 47 06 | 55 | 59 87 | 51 30 | 55 | 59 87 | 55 27 | 55 | 59 87 | 58 87 | .. | .. | .. | 53 | 55 17 | 112 13 |
| 15 Pay Life | 25 | 38 70 | 22 87 | 25 | 38 70 | 25 20 | 25 | 32 04 | 27 82 | 25 | 32 04 | 30 82 | 25 | 32 04 | 34 27 | 22 | 30 16 | 37 37 | 25 | 32 04 | 83 59 |
| | 35 | 46 00 | 27 82 | 35 | 46 00 | 30 82 | 35 | 39 37 | 34 27 | 35 | 39 37 | 38 32 | 35 | 39 37 | 42 75 | 33 | 37 75 | 44 96 | .. | .. | .. |
| | 45 | 55 40 | 34 27 | 45 | 55 40 | 38 32 | 45 | 49 14 | 42 75 | 45 | 49 14 | 47 06 | 45 | 49 14 | 51 30 | 47 | 51 65 | 58 74 | .. | .. | .. |
| | 55 | 71 10 | 42 75 | 55 | 71 10 | 47 06 | 55 | 66 15 | 51 30 | 55 | 66 15 | 55 27 | 55 | 66 15 | 58 87 | .. | .. | .. | .. | .. | .. |
| 10 Pay Life | 25 | 52 30 | 22 87 | 25 | 52 30 | 25 20 | 25 | 42 04 | 27 82 | 25 | 42 04 | 30 82 | 25 | 42 04 | 34 27 | 32 | 48 31 | 44 17 | 31 | 47 35 | 92 33 |
| | 35 | 61 90 | 27 82 | 35 | 61 90 | 30 82 | 35 | 51 34 | 34 27 | 35 | 51 34 | 38 32 | 35 | 51 34 | 42 75 | .. | .. | .. | .. | .. | .. |
| | 45 | 73 80 | 34 27 | 45 | 73 80 | 38 32 | 45 | 63 58 | 42 75 | 45 | 63 58 | 47 06 | 45 | 63 58 | 51 30 | .. | .. | .. | .. | .. | .. |
| | 55 | 91 30 | 42 75 | 55 | 91 30 | 47 06 | 55 | 82 50 | 51 30 | 55 | 82 50 | 55 27 | 55 | 82 50 | 58 87 | .. | .... | .. | .. | .. | .. |
| 20 Year Endowment | 25 | 49 80 | 39 86 | 25 | 49 80 | 47 58 | 25 | 47 19 | 57 37 | 25 | 47 19 | 68 81 | .. | | | .. | .. | .. | 25 | 47 20 | 213 38 |
| | 35 | 51 80 | 41 32 | 35 | 51 80 | 48 56 | 35 | 49 26 | 58 12 | 35 | 49 26 | 68 81 | | | | .... | .... | .... | 35 | 49 26 | 213 38 |
| | 45 | 55 30 | 42 78 | 45 | 55 30 | 49 87 | 45 | 52 73 | 58 68 | 45 | 52 73 | 68 81 | .. | | | .. | .. | .... | 45 | 52 74 | 213 38 |
| 15 Year Endowment | 25 | 67 10 | 46 91 | 25 | 67 10 | 57 18 | 25 | 62 81 | 68 81 | .. | | | | | | 25 | 67 10 | 135 04 | | | |
| | 35 | 69 00 | 47 81 | 35 | 69 00 | 57 41 | 35 | 64 60 | 68 81 | .. | | | | | | 35 | 64 60 | 135 04 | | | |
| | 45 | 71 50 | 49 31 | 45 | 71 50 | 58 35 | 45 | 67 08 | 68 81 | .. | | | | | | 46 | 67 48 | 135 04 | | | |
| | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | | | | 52 | 76 50 | 135 04 | | | |

The Company does not issue Annual Dividend or 10 Year Deferred Dividend Policies.

[1]These figures represent the complete schedule from which the profits on Canadian policies actually participating were ascertained. The company state that they are unable to furnish a list of such policies, but this will be supplied after the next quinquennial distribution.

| Plan of Policy. | Annual Dividends—Cash Dividend per $1,000 of Insurance paid during the year 1915 | | | | | |
|---|---|---|---|---|---|---|
| | Year of Issue | | | | | |
| | 1912. | | | 1909 | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd |
| | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | | | | 27 | 22 44 | 3 87 |
| 20 Pay Life | | | | 26 | 32 14 | 4 81 |
| 20 Years Endowment | 20 | 43 98 | 4 83 | 30 | 34 83 | 5 10 |

ANNUAL DIVIDENDS.—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING THE YEAR 1915.

| PLAN OF POLICY. | Year of Issue. | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1912 | | | 1909 | | | 1906. | | | 1903 | | | 1900. | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 21 25 | 4 80 | 25 | 21 30 | 5 20 | 27 | 22 40 | 5 90 | | | | | | |
| | 35 | 27 90 | 5 80 | 35 | 27 95 | 6 40 | 37 | 29 70 | 7 45 | | | | | | |
| | 45 | 38 90 | 7 40 | 45 | 38 85 | 8 15 | 46 | 40 30 | 9 50 | | | | 41 | 33 70 | 9 65 |
| | 55 | 57 95 | 9 95 | 55 | 58 10 | 11 20 | 54 | 55 55 | 11 85 | | | | | | |
| 20 Pay Life | 25 | 30 70 | 5 75 | 25 | 30 00 | 6 05 | 25 | 30 00 | 6 90 | | | | | | |
| | 35 | 37 35 | 6 55 | 35 | 36 95 | 7 25 | 35 | 36 95 | 8 30 | 34 | 36 15 | 9 70 | | | |
| | 44 | 46 00 | 7 45 | 45 | 46 95 | 8 60 | 44 | 45 70 | 9 65 | | | | | | |
| | 57 | 67 95 | 9 70 | 50 | 54 10 | 9 55 | | | | | | | | | |
| 15 Pay Life | 39 | 48 10 | 7 30 | | | | | | | | | | | | |
| 10 Pay Life | | | | 36 | 59 45 | 9 85 | | | | | | | | | |
| | 43 | 71 20 | 10 05 | | | | | | | | | | | | |
| 20 Year Endowment | 23 | 48 95 | 7 50 | 25 | 48 50 | 8 70 | 29 | 49 20 | 10 60 | | | | | | |
| | 36 | 51 30 | 7 75 | 36 | 50 85 | 9 05 | 33 | 50 05 | 10 70 | | | | | | |
| | | | | 45 | 55 05 | 9 40 | | | | | | | | | |
| | 51 | 61 10 | 8 70 | 57 | 70 25 | 11 00 | | | | | | | | | |
| 15 Year Endowment | 23 | 67 25 | 9 05 | 24 | 66 50 | 10 95 | | | | | | | | | |
| | | | | 31 | 67 55 | 11 15 | | | | | | | | | |
| | 41 | 70 65 | 9 35 | 46 | 72 45 | 11 50 | | | | | | | | | |
| | 57 | 84 55 | 10 60 | | | | 52 | 77 20 | 14 40 | | | | | | |
| 10 Year Endowment | | | | 25 | 103 95 | 15 75 | | | | | | | | | |
| | | | | 31 | 104 75 | 15 90 | | | | | | | | | |

QUINQUENNIAL DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915.

| PLAN OF POLICY. | Five Year Dividend Periods | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period | | | Fourth Period. | | | Fifth Period. | | |
| | Age at Issue. | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 21 30 | 23 25 | 25 | 21 30 | 27 45 | 25 | 21 30 | 32 00 | 25 | 17 85 | 24 70 | 25 | 17 85 | 30 45 |
| | 35 | 27 95 | 28 00 | 35 | 27 95 | 34 10 | 34 | 27 10 | 39 40 | 35 | 24 80 | 36 10 | 36 | 25 75 | 45 20 |
| | 45 | 38 85 | 35 00 | 45 | 38 85 | 43 65 | 46 | 40 30 | 53 75 | 45 | 36 50 | 52 70 | 45 | 36 50 | 61 55 |
| | 55 | 58 10 | 47 85 | 55 | 58 10 | 59 75 | 54 | 55 55 | 68 25 | 55 | 57 45 | 78 95 | | | |
| 20 Pay Life | 25 | 30 00 | 25 00 | 24 | 29 45 | 32 50 | 24 | 29 45 | 41 30 | 24 | 23 65 | 33 80 | 25 | 24 25 | 39 30 |
| | 35 | 36 95 | 29 50 | 35 | 36 95 | 39 95 | 34 | 36 15 | 49 70 | 36 | 34 20 | 53 70 | 35 | 31 65 | 48 25 |
| | 45 | 46 95 | 34 75 | 46 | 48 30 | 48 25 | 46 | 48 30 | 61 60 | 47 | 45 60 | 66 05 | 45 | 42 60 | 57 70 |
| | 51 | 55 75 | 39 50 | 53 | 59 45 | 55 85 | | | | | | | | | |
| 15 Pay Life | 29 | 38 75 | 30 85 | 24 | 35 10 | 38 80 | | | | 27 | 29 80 | 36 90 | 26 | 29 05 | 40 15 |
| | 33 | 42 00 | 32 60 | | | | | | | | | | 39 | 40 80 | 52 00 |
| | 41 | 49 95 | 36 45 | 43 | 52 35 | 53 05 | | | | | | | | | |
| | | | | | | | | | | 51 | 58 85 | 58 60 | | | |
| 10 Pay Life | | | | 26 | 48 55 | 49 25 | | | | 26 | 38 00 | 36 10 | 29 | 40 95 | 42 70 |
| | | | | | | | | | | | | | 31 | 43 05 | 44 55 |
| | 44 | 70 70 | 44 00 | | | | 40 | 64 65 | 43 65 | 49 | 70 15 | 56 80 | | | |
| 20 Year Endowment | 25 | 48 50 | 32 65 | 25 | 48 50 | 49 25 | 26 | 49 65 | 71 45 | 25 | 44 05 | 77 60 | | | |
| | 35 | 50 55 | 34 15 | 35 | 50 55 | 50 75 | 37 | 52 20 | 73 00 | 35 | 46 30 | 79 50 | | | |
| | 45 | 55 05 | 36 10 | 44 | 54 40 | 52 45 | 44 | 55 45 | 74 20 | 45 | 51 20 | 82 10 | | | |
| | 53 | 63 20 | 40 05 | 58 | 72 50 | 62 00 | | | | | | | | | |
| 15 Year Endowment | 24 | 66 50 | 41 25 | 27 | 66 90 | 66 40 | 26 | 68 10 | 98 45 | | | | | | |
| | 34 | 68 10 | 42 55 | 36 | 68 55 | 67 40 | 37 | 68 80 | 95 75 | | | | | | |
| | 46 | 72 45 | 44 30 | 41 | 70 00 | 67 70 | | | | | | | | | |
| | 57 | 83 95 | 49 50 | | | | | | | | | | | | |
| 10 Year Endowment | 21 | 103 75 | 55 90 | | | | | | | | | | | | |
| | 30 | 104 60 | 56 60 | | | | | | | | | | | | |
| | 49 | 110 10 | 58 65 | 44 | 107 65 | 98 85 | | | | | | | | | |
| | 53 | 112 95 | 59 55 | | | | | | | | | | | | |

DEFERRED DIVIDENDS. CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915.

| PLAN OF POLICY | *Dividend Period. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 10 Years | | | 15 Years. | | | 20 Years | | |
| | Age at Issue | Prem | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | .. | .. | .. .. | 26 | 21 85 | 86 00 | 25 | 17 85 | 126 80 |
| | ..... | . . | ... | 34 | 27 19 | 100 96 | 36 | 25 75 | 264 95 |
| | ... | . | .. | 43 | 36 10 | 126 99 | 44 | 35 00 | 321 55 |
| | ..... | . | . . | 58 | 66 55 | 219 99 | 52 | 49 75 | 578 85 |
| 20 Pay Life . . ..... | 26 | 30 60 | 39 11 | 28 | 31 90 | 110 15 | 25 | 26 05 | 178 25 |
| | 35 | 36 95 | 49 31 | 31 | 33 90 | 120 64 | 35 | 33 35 | 250 45 |
| | 47 | 49 65 | 74 75 | .. | .. | .... | 44 | 42 80 | 365 10 |
| 15 Pay Life . .. | .. | | | 27 | 37 20 | 95 00 | 22 | 28 75 | 149 30 |
| | . | | .. | 35 | 43 80 | 112 99 | . | | |
| | . . | | . | 45 | 55 00 | 143 99 | . | . | |
| | .... | | . . .. | 54 | 70 00 | 179 96 | . | | . . |
| 10 Pay Life .. | 27 | 49 50 | 48 08 | 24 | 46 70 | 133 37 | 26 | 38 00 | 61 25 |
| | 36 | 59 45 | 64 26 | 35 | 58 20 | 108 00 | 32 | 44 15 | 89 95 |
| | 52 | 85 40 | 123 30 | | | | . | . | . |
| 20 Year Endowment . .. ..... | 24 | 48 35 | 59 46 | . | .... | .. | 25 | 46 15 | 314 15 |
| | 35 | 50 55 | 64 51 | . | . .. | . | 35 | 48 40 | 346 15 |
| | ... | | | . | | ... | 45 | 51 20 | 335 75 |
| 15 Year Endowment . . . | .. | | . .. | 26 | 66 75 | 225 00 | . . | .. | . . |
| | .... | | . | 35 | 69 70 | 258 60 | . | . . | ... . |
| | .. | . . | . .. | 46 | 73 95 | 271 00 | ... | . . | |
| | .... | . . | | 54 | 79 55 | 253 00 | .. | . . | |
| 10 Year Endowment . | 34 | 105 20 | 157 00 | ... | . . | . | .. | . | .. .. |
| | 43 | 107 25 | 160 00 | .. | | . .. | | .. . | .... . |

*The Deferred Dividends paid in 1915 are in the case of policies issued prior to December 31, 1899, the excess of the total cash settlement over the Om (5) 3½ per cent reserves, and in the case of policies issued since that date over the high special reserves voluntarily guaranteed and held by the Company against such policies

ANNUAL DIVIDENDS—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING THE YEAR 1915.

DEFERRED DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915

| Plan of Policy | Year of Issue | | | | | | | | | | | | | | | Dividend Period | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1912. | | | 1909 | | | 1906 | | | 1903 | | | 1900. | | | 10 Years. | | | *15 Years | | | *20 Years | | |
| | Age at Issue | Prem | Div'd | Age at Issue. | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts. |
| All Life | 25 | 20 22 | 1 94 | 25 | 21 11 | 2 32 | 25 | 21 11 | 2 68 | 25 | 21 19 | 3 12 | | | | | | | 23 | 19 50 | 58 66 | 26 | 21 00 | 66 26 |
| | 35 | 26 16 | 2 32 | 35 | 27 62 | 2 90 | 35 | 27 62 | 3 17 | 35 | 28 11 | 4 16 | 35 | 27 10 | 2 77 | | | | | | | 35 | 27 10 | 87 86 |
| | 45 | 37 23 | 3 09 | 45 | 38 86 | 4 06 | 45 | 38 86 | 5 04 | 45 | 39 55 | 6 13 | 45 | 39 10 | 4 42 | | | | | | | 45 | 39 10 | 130 71 |
| | 55 | 57 15 | 5 06 | 55 | 59 66 | 6 68 | 55 | 59 66 | 8 23 | 55 | 60 72 | 9 89 | 55 | 61 69 | 7 77 | | | | 57 | 68 20 | 145 49 | 52 | 54 36 | 180 81 |
| | | | | | | | | | | | | | | | | | | | | | | 10 | 39 80 | 123 94 |
| 20 Pay Life | 25 | 30 24 | 2 29 | 25 | 30 95 | 2 98 | 25 | 30 95 | 3 73 | 25 | 31 83 | 4 57 | 25 | 28 10 | 2 15 | | | | | | | 25 | 28 10 | 85 53 |
| | 35 | 36 37 | 2 67 | 35 | 37 35 | 3 56 | 35 | 37 35 | 4 47 | 35 | 38 34 | 5 53 | 35 | 35 00 | 2 75 | | | | | | | 35 | 35 00 | 107 39 |
| | 45 | 45 91 | 3 38 | 45 | 47 39 | 4 59 | 45 | 47 39 | 5 83 | 45 | 48 52 | 7 22 | 45 | 46 20 | 4 06 | | | | | | | 10 | 39 80 | 123 94 |
| | | | | | | | 55 | 65 34 | 8 59 | | | | | | | | | | | | | | | |
| 15 Pay Life | 25 | 36 55 | 2 50 | | | | 25 | 37 15 | 4 37 | | | | | | | | | | 27 | 34 40 | 61 33 | | | |
| | 37 | 45 47 | 3 02 | | | | 35 | 44 55 | 5 20 | | | | | | | | | | 37 | 43 00 | 76 93 | | | |
| | 45 | 54 28 | 3 66 | 45 | 55 61 | 5 10 | 45 | 55 61 | 6 60 | 47 | 60 11 | 8 70 | | | | | | | 46 | 55 10 | 100 36 | | | |
| | 55 | 71 62 | 5 49 | | | | | | | | | | | | | | | | | | | | | |
| 10 Pay Life | | | | | | | 35 | 59 41 | 6 71 | | | | | | | | | | | | | | | |
| | | | | 55 | 93 85 | 8 39 | | | | | | | | | | | | | | | | | | |
| 20 Year End't. | 25 | 48 35 | 2 93 | 25 | 49 11 | 4 21 | 25 | 49 11 | 5 59 | 25 | 50 53 | 7 20 | 25 | 48 79 | 2 42 | | | | | | | 27 | 49 00 | 142 99 |
| | 35 | 50 06 | 3 12 | 35 | 51 11 | 4 45 | 35 | 51 11 | 5 85 | 35 | 52 17 | 7 45 | 35 | 50 90 | 2 71 | | | | | | | 36 | 51 30 | 149 84 |
| | 45 | 54 14 | 3 66 | 45 | 56 00 | 5 13 | 45 | 56 00 | 6 64 | 45 | 57 32 | 8 28 | | | | | | | | | | 40 | 53 00 | 155 06 |
| | 55 | 66 63 | 5 35 | | | | | | | | | | | | | | | | | | | | | |
| 15 Year End't. | 29 | 66 53 | 3 59 | 25 | 66 75 | 5 40 | 25 | 66 75 | 7 42 | 25 | 68 82 | 9 78 | | | | | | | | | | | | |
| | 36 | 67 73 | 3 76 | | | | 39 | 69 67 | 7 75 | 35 | 70 50 | 9 91 | | | | | | | 36 | 69 60 | 144 03 | | | |
| | 45 | 71 02 | 4 22 | 45 | 72 51 | 6 16 | 45 | 72 51 | 8 16 | | | | | | | | | | | | | | | |
| | 54 | 79 40 | 5 51 | | | | | | | 55 | 85 21 | 11 56 | | | | | | | | | | | | |
| 10 Year End't | 48 | 107 96 | 5 64 | | | | 35 | 105 26 | 11 21 | | | | | | | 36 | 105 18 | 108 92 | | | | | | |
| | | | | | | | 45 | 108 60 | 11 50 | | | | | | | 46 | 109 15 | 115 61 | | | | | | |

There are no Quinquennial Dividend policies in force.
*Dividends in excess of Actuaries' 4 per cent reserves.

DEFERRED DIVIDENDS. CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915.

| PLAN OF POLICY. | Dividend Period. | | | | | |
|---|---|---|---|---|---|---|
| | 15 Years. | | | *20 Years. | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd |
| | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | | | | 25 | 19 89 | 39 09 |
| 20 Year Endowment | | | | 32 | 48 97 | 104 00 |
| 15 Year Endowment | 41 | 69 92 | 98 00 | | | |

The company does not issue Annual Dividend policies.
No Quinquennial Dividend policies participated in 1915.
*Dividends in excess of Actuaries' 4 per cent reserves.

# List of Insurance Companies licensed to do business in Canada under the Insurance Act, 1910, as at August 5, 1916.

| Name of Company. | Chief Agent to receive Process. | Amount of Deposit with Receiver General. | | Description of Insurance Business for which Licensed |
|---|---|---|---|---|
| | | Par Value. | Accepted Value. | |
| | | $ | $ | |
| The Acadia Fire Insurance Company | R. K. Elliot, Secretary, Halifax, N.S | 81,000 | 75,514 | Fire and Hail. |
| Ætna Insurance Company, Hartford, Connecticut | A. M. M. Kirkpatrick, Chief Agent, Toronto. | 455,333 | 388,898 | Fire, Automobile, Tornado and Sprinkler Leakage |
| Ætna Life Insurance Company, Hartford, Connecticut | T. H. Christmas, Chief Agent, Montreal | 5,591,690 | 4,739,975 | Life. |
| The Alberta-Saskatchewan Life Insurance Company | Arthur Davies, President, Edmonton. | 55,967 | 46,284 | Life. |
| Alliance Assurance Company, Limited | T. D. Bellfield, Chief Agent, Montreal | 367,433 | 259,077 | Fire, Accident, Sickness and Guarantee. |
| The American and Foreign Marine Insurance Company | Robert J. Dale, Chief Agent, Montreal | 26,000 | 25,194 | Inland Transportation. |
| American Central Insurance Company | W. P. Fess, Chief Agent, Winnipeg | 188,247 | 156,193 | Fire, Tornado and Hail. |
| The American Insurance Company | Conrad S. Riley, Chief Agent, Winnipeg | 73,000 | 66,174 | Fire. |
| American Lloyds, Underwriters at | J. E. Clement, Chief Agent, Montreal | 76,900 | 67,582 | Fire and Sprinkler Leakage. |
| American Surety Company of New York | William H. Hall, Chief Agent, Toronto | 67,000 | 54,940 | Guarantee. |
| Atlas Assurance Company, Limited | Matthew C. Hinshaw, Chief Agent, Montreal | 516,533 | 446,907 | Fire. |
| Beaver Fire Insurance Company | André Gouzée, Managing Director, Winnipeg. | 65,353 | 53,302 | Fire. |
| The Boiler Inspection and Insurance Company of Canada | H. N. Roberts, Vice-President, Toronto. | 114,500 | 97,085 | Steam Boiler. |
| British America Assurance Company | W. B. Meikle, General Manager, Toronto | 91,240 | 80,387 | Fire and Hail. |
| British Colonial Fire Insurance Company | Theodore Meunier, Managing Director, Montreal. | 65,000 | 54,217 | Fire. |
| The British Columbia Life Assurance Company | L. W. Shatford, President, Vancouver | 61,000 | 49,619 | Life. |
| The British Dominions General Insurance Company, Ltd | Robert J. Dale, Chief Agent, Montreal. | 109,500 | 108,314 | Fire and Sprinkler Leakage. |
| The British and Foreign Marine Insurance Co., Limited | Robert J. Dale, Chief Agent, Montreal. | 117,000 | 100,021 | Sprinkler Leakage and Inland Transportation. |
| The British Northwestern Fire Insurance Company | F. K. Foster, Managing Director, Winnipeg | 55,000 | 52,250 | Fire. |
| Caledonian Insurance Company | John G. Borthwick, Chief Agent, Montreal | 474,679 | 412,179 | Fire |
| The California Insurance Company | A. W. Ross, Chief Agent, Vancouver. | 61,000 | 49,351 | Fire. |
| The Canada Accident Assurance Company | T. H. Hudson, Manager, Montreal | 170,940 | 143,856 | Fire, Accident, Sickness, Plate Glass, Burglary and Guarantee. |
| The Canada Hail Insurance Company | Wm. J. Willcox, Managing Director, Winnipeg | 33,374 | 28,790 | Hail. |
| The Canada Life Assurance Company | H. C. Cox, President, Toronto | 63,000 | 50,939 | Life. |
| The Canada National Fire Insurance Company | W. T. Alexander, Managing Director, Winnipeg. | 55,000 | 52,250 | Fire. |

| | | | | |
|---|---|---|---|---|
| The Canada Weather Insurance Company | Frederic B. Welford, Manager, Toronto | 23,050 | 19,599 | Insurance against "injury to property caused by cyclones, tornadoes, wind-storms, frost or hail except with respect to property in transit on water". |
| The Canadian Casualty and Boiler Insurance Company | John J. Durance, Secretary, Toronto | 55,893 | 49,579 | Accident, Sickness and Steam Boiler. |
| The Canadian Fire Insurance Company | R. T. Riley, Vice-President, Winnipeg | 70,000 | 60,545 | Fire. |
| The Canadian Lumbermen's Insurance Exchange (formerly Lumbermen's Fire Indemnity Contract) | E. D. Hardy & Co., Chief Agent, Ottawa | 20,000 | 19,500 | Fire Insurance among it members restricted to risks on property situated in the provinces of Ontario and Quebec. |
| The Canadian Surety Company | Wm. H. Hall, General Manager, Toronto | 58,768 | 48,217 | Guarantee. |
| The Capital Life Assurance Company of Canada | A. E. Corrigan, Managing Director, Ottawa | 61,194 | 50,178 | Life. |
| The Casualty Company of Canada | A. L. Eastmure, President, Toronto | 12,024 | 10,880 | Plate Glass. |
| Chartered Trust and Executor Company (formerly the Title and Trust Company). | John J. Gibson, Managing Director, Toronto | 77,000 | 64,895 | Title Insurance as defined in Company's Act of incorporation. |
| Commercial Union Ass. Co., Limited, London, Eng. | James McGregor, Chief Agent, Montreal | 1,245,467 | 1,086,432 | Fire and Life. |
| Confederation Life Association | J. K. Macdonald, President, Toronto | 85,367 | 68,944 | Life. |
| The Connecticut Fire Insurance Company | J. W. Tatley, Chief Agent, Montreal | 164,000 | 140,533 | Fire and Hail. |
| The Continental Insurance Company | W. E. D. Baldwin, Chief Agent, Montreal | 299,300 | 230,311 | Fire and Tornado. |
| The Continental Life Insurance Company | Geo. B. Woods, President, Toronto | 63,000 | 50,806 | Life. |
| The Crown Life Insurance Company | William Wallace, General Manager, Toronto | 69,438 | 58,331 | Life. |
| The Dominion Fire Insurance Company | Robt. F. Massie, President, Toronto | 103,037 | 87,224 | Fire throughout Canada and Hail restricted to Provinces of Alberta and Saskatchewan. |
| The Dominion Gresham Guarantee and Casualty Company | F. J. J. Stark, General Manager, Montreal | 135,500 | 111,212 | Burglary, Accident, Sickness, Guarantee and Automobile. |
| The Dominion Life Assurance Company | Thos. Hilliard, President, Waterloo, Ont | 60,220 | 50,544 | Life. |
| The Dominion of Canada Guarantee and Accident Insurance Company. | Charles A. Withers, Manager, Toronto | 215,153 | 178,621 | Fire, Guarantee, Accident, Sickness, Burglary and Plate Glass. |
| The Employers' Liability Assurance Corporation, Limited | C. W. I. Woodland, Chief Agent, Montreal | 1,342,455 | 1,055,343 | Fire, Accident, Guarantee, Sickness, and Automobile. |
| The Equitable Fire and Marine Insurance Company | J. W. Tatley, Chief Agent, Montreal | 124,073 | 101,945 | Fire |
| *The Equitable Life Assurance Society of the United States | Seargent P. Stearns, Chief Agent, Montreal | 5,359,543 | 4,587,465 | Life. |
| The Excelsior Life Insurance Company | Edwin Marshall, General Manager, Toronto | 60 000 | 52,078 | Life. |
| Factories Insurance Company | Chas. R. Clapp, President, Toronto | 60 000 | 50,602 | Fire. |
| The Fidelity and Casualty Company of New York | Paul H. Boring, Chief Agent, Montreal | 211,953 | 181,129 | Burglary, Accident, Sickness, Steam Boiler and Plate Glass. |
| Fidelity-Phenix Fire Insurance Company of New York | W. E. D. Baldwin, Chief Agent, Montreal | 431,600 | 341,476 | Fire and Tornado. |
| Fireman's Fund Insurance Company | J. Temple McMurrich, Chief Agent, Toronto | 141,000 | 128,277 | Fire, Inland Transportation and Insurance against loss or damage to automobiles by accident, burglary or theft. |
| Firemen's Insurance Company of Newark, N.J. | Benjamin B. Smith and Wilson Smith, Chief Agents, Winnipeg. | 107,647 | 87,044 | Fire. |
| The General Accident Assurance Company of Canada | John J. Durance, Secretary, Toronto | 78,900 | 65,904 | Accident, Sickness and Steam Boiler |
| General Accident, Fire and Life Assurance Corporation, Limited. | Thomas H. Hall, Chief Agent, Toronto | 549,184 | 307,316 | Fire |
| The General Animals Insurance Company of Canada | R. A. Leduc, Manager, Montreal | 26,000 | 22,161 | Live Stock |

*This Company has also $828,000 vested in Canadian Trustees under the Insurance Act.

List of Insurance Companies licensed to do business in Canada under the Insurance Act, etc.—*Continued.*

| Name of Company. | Chief Agent to receive Process. | Amount of Deposit with Receiver General. | | Description of Insurance Business for which Licensed. |
|---|---|---|---|---|
| | | Par Value. | Accepted Value. | |
| | | $ | $ | |
| Compagnie d'Assurances Générales contre l'Incendie | T. F. Dobbin, Chief Agent, Montreal | 130,597 | 79,664 | Fire. |
| German American Insurance Company | Wm. Robins, Chief Agent, Toronto | 448,097 | 359,817 | Fire, Tornado and Hail. |
| The Germania Life Insurance Company | C. R. G. Johnson, Chief Agent, Montreal | 122,333 | 105,603 | Life. |
| Glens Falls Insurance Company | Wm. H. George, Chief Agent, Toronto | 190,090 | 171,783 | Fire, Tornado, Hail and Insurance against loss or damage to automobiles by burglary or theft. |
| The Globe and Rutgers Fire Insurance Company | J. W. Binnie, Chief Agent, Montreal. | 254,180 | 236,045 | Fire, and Explosion (as limited by Company's Charter.) |
| The Globe Indemnity Company of Canada (formerly the Canadian Railway Accident Insurance Company). | John Emo, General Manager, Montreal. | 135,000 | 115,445 | Accident, Sickness, Burglary, Guarantee and Automobile. |
| The Great-West Life Assurance Company | Robert Thomas Riley, Vice-Pres., Winnipeg. | 62,700 | 49,952 | Life. |
| The Gresham Life Assurance Society, Limited | Arch. R. Howell, Chief Agent, Montreal. | 105,000 | 104,175 | Life. |
| The Guarantee Company of North America. | Henry E. Rawlings, Managing Director, Montreal | 61,500 | 53,789 | Guarantee. |
| The Guardian Accident and Guarantee Company | H. M. Lambert, Managing Director, Montreal | 152,487 | 119,904 | Accident, Sickness, Guarantee, Burglary and Plate Glass. |
| Guardian Assurance Company, Limited, London, Eng. | Hugh M. Lambert, Chief Agent, Montreal. | 917,887 | 750,769 | Fire. |
| The Hamilton Fire Insurance Co. | R. T. Kelly, Sec., Hamilton | 60,833 | 52,925 | Fire |
| Hartford Fire Insurance Company, Hartford, Conn. | Peter A. McCallum, Chief Agent, Toronto. | 1,065,407 | 882,665 | Fire, Hail, Explosion, Inland Transportation, Cyclone or Tornado, Sprinkler Leakage and "Insurance against loss or damage to automobiles by accident, burglary or theft." |
| The Hartford Steam Boiler Inspection and Insurance Co. | H. N. Roberts, Chief Agent, Toronto | 45,000 | 36,338 | License restricted to guaranteeing the policy contracts of The Boiler Inspection and Insurance Company of Canada. |
| The Home Insurance Company | F. W. Evans, Chief Agent, Montreal | 1,153,733 | 986,704 | Fire, Automobile, Tornado, Hail and Sprinkler Leakage. |
| The Hudson Bay Insurance Company | Wm. Mackay, President, Montreal | 65,976 | 54,474 | Fire and Hail. |
| The Imperial Guarantee and Accident Insurance Company of Canada | E. Willans, Managing Director, Toronto. | 111,000 | 93,444 | Guarantee, Accident, Sickness, Automobile and Plate Glass. |
| The Imperial Life Assurance Company of Canada | Jas. F. Weston, General Manager, Toronto. | 244,963 | 221,525 | Life. |
| Imperial Underwriters Corporation of Canada | Lyman Root, President, Toronto | 99,727 | 80,062 | Fire. |

| | | | | |
|---|---|---|---|---|
| The Independent Order of Foresters . . | Elliott G. Stevenson, President, Toronto . | 100,000 | 100,000 | Life, Disability and Sickness Insurance as specified in the Constitution and Laws of the Society for sums not exceeding, in addition to the sick and funeral benefits, the sum of $5,000 upon any one life. |
| Insurance Company of North America | Robt. Hampson & Son, Ltd , Chief Agts., Montreal. | 410,080 | 341,815 | Fire, Inland Transportation and Automobile, excluding insurance against loss by reason of injury to the person. |
| The Insurance Company of the State of Pennsylvania.. . | T. L. Armstrong, Chief Agent, Toronto . | 140,780 | 117,172 | Fire. |
| International Fidelity Insurance Company . . | Neil Sinclair, Chief Agent, Toronto. ..... | 5,000 | 4,900 | Guarantee Insurance, restricted to employees of Singer Sewing Machine Co. |
| The Law Union and Rock Insurance Co., Limited . | J. E. E. Dickson, Chief Agent, Montreal... | 448,018 | 384,999 | Fire, Accident, Sickness, Burglary and Plate Glass. |
| The Liverpool and London and Globe Insurance Company, Limited. | J. Gardner Thompson, Chief Agent, Montreal | 1,491,017 | 1,248,394 | Fire and Life. |
| The Liverpool-Manitoba Assurance Company | J. Gardner Thompson, Managing Director, Montreal. .. | 56,000 | 45,500 | Fire. |
| Lloyds Plate Glass Insurance Company of New York... ... | Le Grand Reed, Geo. B. Shaw, Chas. B. McNaught and T. L. Armstrong, Chief Agents, Toronto. | 98,900 | 81,795 | Plate Glass. |
| The London Assurance .. | W. Kennedy and W. B. Colley, Joint Chief Agents, Montreal. | 331,250 | 288,500 | Fire and Life. |
| The London Guarantee and Accident Co., Limited .... | D. W. Alexander, Chief Agent, Toronto.. | 488,613 | 392,678 | Fire, Guarantee, Burglary, Accident and Sickness. |
| The London and Lancashire Fire Ins. Co., Liverpool, Eng. | Alfred Wright, Chief Agent, Toronto . | 734,630 | 616,559 | Fire. |
| The London and Lancashire Guarantee and Accident Co. of Canada. | Alexander MacLean, Manager, Toronto.. | 99,720 | 84,439 | Guarantee, Accident, Sickness, Automobile and Plate Glass. |
| *The London and Lancashire Life and General Assurance Association, Limited. | Alexander Bissett and W. H. R. Emmerson, Chief Agents, Montreal. | 138,500 | 113,793 | Life. |
| The London Mutual Fire Ins. Co. of Canada | Frank D. Williams, Managing Director, Toronto. | 61,500 | 52,212 | Fire. |
| The London Life Insurance Company . | J. G. Richter, Manager, London, Ont.... | 63,353 | 50,824 | Life |
| Loyal Protective Insurance Company | William Atkins, Chief Agent, Toronto. | 37,000 | 32,662 | Accident and Sickness Insurance among members of the Independent Order of Oddfellows resident in Canada. |
| The Manufacturers Life Insurance Company | J. B. McKechnie, General Manager, Toronto | 208,178 | 173,820 | Life. |
| The Marine Insurance Company, Limited ... . | Reed, Shaw & McNaught, Chief Agents, Toronto. | 112,978 | 105,910 | Fire, Automobile and Inland Transportation. |
| Maryland Casualty Co., Baltimore, Md... | F. J. Lightbourn, Chief Agent, Toronto.. . | 289,240 | 244,605 | Accident, Sickness, Burglary, Guarantee, Plate Glass, Steam Boiler; Fly Wheel and Sprinkler Leakage. |
| The Mercantile Fire Insurance Company | Alfred Wright, Secretary, Toronto .. | 242,855 | 189,846 | Fire. |
| Merchants Casualty Company. . | Leo. M. Fingard, Vice-President, Winnipeg | 76,222 | 69,933 | Accident excluding Employers' Liability), and Sickness. |

*This Company has $3,715,000 vested in Canadian Trustees under the Insurance Act.

LIST of Insurance Companies licensed to do business in Canada under the Insurance Act, etc.—*Continued.*

| Name of Company. | Chief Agent to receive Process. | Amount of Deposit with Receiver General. | | Description of Insurance Business for which Licensed. |
|---|---|---|---|---|
| | | Par Value. | Accepted Value | |
| | | $ | $ | |
| The Merchants' and Employers' Guarantee and Accident Co. | J. G. Dubeau, Managing Director, Montreal | 46,000 | 40,109 | Accident, Sickness, Automobile and Plate Glass Insurance in the Province of Quebec. |
| **Metropolitan Life Insurance Co., New York | A. G. Brooke Claxton, K.C., Chief Agent, Montreal. | 15,109,512 | 12,695,023 | Life. |
| Millers National Insurance Company. | G. H. Williams, Chief Agent, Winnipeg | 50,000 | 50,000 | Fire. |
| The Monarch Life Assurance Company | J. W. W. Stewart, Managing Director, Winnipeg. | 68,546 | 54,203 | Life. |
| Moose, The Grand Lodge of the Loyal Order of | Louis F. Heyd, Chief Agent, Toronto | 11,500 | 9,605 | Sickness Insurance among its members. |
| The Mount Royal Assurance Company | J. E. Clement, Manager, Montreal | 69,000 | 55,936 | Fire and Plate Glass. |
| The Mutual Life Assurance Co. of Canada | Geo. Wegenast, Managing Director, Waterloo, Ont. | 124,000 | 101,166 | Life. |
| The Mutual Life and Citizens' Assurance Company, Ltd | J. P. Moore, Chief Agent, Montreal | 121,667 | 102,200 | Life. |
| †The Mutual Life Insurance Co. of New York | Fayette Brown, Chief Agent, Montreal | 2,965,227 | 2,546,315 | Life. |
| National-Ben Franklin Fire Insurance Co. of Pittsburgh, Pa. | R. T. Massie, Chief Agent, Toronto | 190,553 | 162,705 | Fire, and Automobile Insurance, excluding insurance against loss by reason of bodily injury to the person. |
| National Fire Insurance Co. of Hartford | C. C. Hall, Chief Agent, Toronto | 634,105 | 547,456 | Fire and Tornado. |
| The National Life Assurance Co. of Canada | A. J. Ralston, Managing Director, Toronto | 55,000 | 46,830 | Life. |
| The National Provincial Plate Glass and General Insurance Co., Limited. | J. H. Ewart, Chief Agent, Toronto | 16,060 | 13,296 | Plate Glass. |
| National Surety Company. | Le Grand Reed, Geo. B. Shaw, Chas. B. McNaught and T. L. Armstrong, Joint Chief Agents, Toronto. | 69,000 | 53,184 | Guarantee. |
| National Union Fire Insurance Co. of Pittsburgh, Pa | J. G. Davis, Chief Agent, Toronto | 219,553 | 187,538 | Fire and Tornado. |
| La Nationale, Compagnie anonyme d'Assurances contre l'Incendie et les Explosions. | J. E. Clement, Chief Agent, Montreal. | 166,330 | 121,849 | Fire. |

**This Company has also $7,307,545 vested in Canadian Trustees under the Insurance Act. †This Company has also $5,100,000 vested in Canadian Trustees under the Insurance Act.

| | | | | |
|---|---|---|---|---|
| ††New York Life Insurance Co. | Percy V. Raven, Chief Agent, Montreal | 8,385,617 | 7,150,582 | Life. |
| The New York Plate Glass Insurance Co | Geo. W. Pacaud, Chief Agent, Montreal | 35,467 | 27,060 | Plate Glass. |
| Niagara Fire Insurance Company | W. E. Findlay, Chief Agent, Montreal | 190,000 | 179,595 | Fire, Tornado and Automobile (including damage to automobiles in transit by rail). |
| The North American Accident Insurance Company | H. E. Ridout, Assistant Manager, Toronto | 62,867 | 55,158 | Accident, Sickness and Plate Glass. |
| North American Life Assurance Co | L. Goldman, Managing Director, Toronto | 61,200 | 48,838 | Life. |
| North British and Mercantile Insurance Co | Randall J. Davidson, Chief Agent, Montreal | 1,372,900 | 1,188,388 | Fire and Life. |
| The North Empire Fire Insurance Company | J. A. Thompson, President, Winnipeg | 63,480 | 50,193 | Fire. |
| The North West Fire Insurance Company | Thomas Bruce, Deputy Manager, Winnipeg | 56,845 | 48,824 | Fire. |
| The Northern Assurance Co., Ltd | Robt. W. Tyre, Chief Agent, Montreal | 799,569 | 657,240 | Fire. |
| The Northern Life Assurance Company of Canada | T. H. Purdom, Gen'l Manager, London, Ont. | 67,107 | 55,647 | Life. |
| Northwestern National Insurance Company of Milwaukee, Wis. | A. D. Sturrock, Chief Agent, Regina | 238,253 | 188,983 | Fire, Tornado and Hail. |
| The Norwich Union Fire Insurance Society, Limited, Norwich, Eng. | John B. Laidlaw, Chief Agent, Toronto | 919,100 | 747,491 | Fire, Accident, Sickness, Plate Glass and Automobile. |
| Norwich Union Life Insurance Society | John B. Laidlaw, Chief Agent, Toronto | 72,780 | 58,590 | Life. |
| The Occidental Fire Insurance Company | C. A. Richardson, Secretary, Winnipeg, Man | 105,090 | 92,240 | Fire. |
| The Ocean Accident and Guarantee Corporation, Limited | Charles H. Neely, Chief Agent, Toronto | 690,644 | 586,466 | Fire, Accident, Sickness, Guarantee and Plate Glass. |
| The Ocean Marine Insurance Co., Limited | Robt. Hampson & Son, Limited, Chief Agents, Montreal. | 132,860 | 104,959 | Insuring postal and express packages in transit in Canada. |
| The Pacific Coast Fire Insurance Co | Thomas W. Greer, Managing Director, Vancouver. | 60,100 | 47,416 | Fire. |
| The Palatine Insurance Company, Limited | James McGregor, Chief Agent, Montreal | 275,567 | 252,207 | Fire |
| Phenix, Compagnie Francaise du, Paris, France | Thomas Francis Dobbin, Chief Agt., Montreal | 83,633 | 51,016 | Fire. |
| ‡Phœnix Assurance Co, Limited | R. MacD. Paterson, and J. B. Paterson, Joint Chief Agents, Montreal. | 1,470,980 | 1,143,613 | Fire and Life. |
| The Phœnix Insurance Co., Hartford, Conn | J. W. Tatley, Chief Agent, Montreal | 478,993 | 405,604 | Fire. |
| The Protective Association of Canada | Eugene E. Gleason, Secretary, Granby, Que. | 23,000 | 18,278 | Accident and Sickness, restricted to members of the Masonic Order within Canada, and limited in amount as provided in the Association's Act of Incorporation. |
| Providence Washington Insurance Company | Robert Hampson & Son, Limited, Chief Agents, Montreal. | 226,000 | 190,766 | Fire and Automobile. |
| Provident Savings Life Assurance Society of New York | J. S. Lovell, Chief Agent, Toronto | 481,751 | 389,038 | Life. |
| Provincial Insurance Company, Limited | Willis, Faber & Co., of Canada, Limited, Chief Agents, Montreal. | 107,553 | 87,087 | Fire. |
| The Prudential Insurance Co. of America | Wm. White, Chief Agent, Montreal | 4,336,465 | 3,810,870 | Life. |
| Quebec Fire Assurance Co. | Colin E. Sword, Chief Agent, Quebec | 228,887 | 185,257 | Fire. |
| Queen Insurance Co. of America | William Mackay, Chief Agent, Montreal | 647,523 | 542,101 | Fire, Inland Transportation and Automobile. |
| Railway Passengers Assurance Company | Frank H. Russell, Chief Agent, Toronto | 210,221 | 156,335 | Guarantee, Burglary, Accident, Sickness, Plate Glass and Automobile. |
| The Reliance Mutual Life Assurance Society, London, Eng. | John B. Laidlaw, Chief Agent, Toronto | 109,500 | 85,374 | Life. |

††This Company has also $4,369,428 vested in Canadian Trustees under the Insurance Act.
‡This Company has also $1,806,574 vested in Canadian Trustees under the Insurance Act.

## List of Insurance Companies licensed to do business in Canada under the Insurance Act, etc.– *Continued.*

| Name of Company. | Chief Agent to receive Process. | Amount of Deposit with Receiver General. | | Description of Insurance Business for which Licensed. |
|---|---|---|---|---|
| | | Par Value. | Accepted Value. | |
| | | $ | $ | |
| The Ridgey Protective Association | James E. Scott, Chief Agent, Toronto | 30,000 | 25,365 | Accident and Sickness Insurance among members of the Independent Order of Oddfellows in Canada. |
| The Royal Exchange Assurance | Arthur Barry, Chief Agent, Montreal | 491,393 | 398,629 | Fire, Accident, Sickness and Automobile restricted to Burglary or Theft. |
| The Royal Guardians | A. T. Patterson, Supreme Secretary, Montreal | 98,852 | 84,319 | Life and Sickness. |
| The Royal Insurance Co., Limited | William Mackay, Chief Agent, Montreal | 2,930,441 | 2,417,026 | Fire and Life. |
| The Saskatchewan Life Insurance Co | William T. Mollard, President, Regina, Sask. | 61,000 | 53,039 | Life. |
| La Sauvegarde Life Insurance Company | Philorum Bonhomme, Manager, Montreal | 58,000 | 47,937 | Life. |
| The Scottish Union and National Insurance Co | Esinhart and Evans, Chief Agents, Montreal | 445,641 | 369,295 | Fire, Automobile, Tornado and Sprinkler Leakage. |
| The Security Life Insurance Company of Canada | Jesse O. McCarthy, President, Toronto | 64,661 | 49,305 | Life. |
| The Sovereign Life Assurance Co. of Canada | H. J. Mecklejohn, Managing Director, Winnipeg. | 60,000 | 58,500 | Life. |
| Springfield Fire and Marine Insurance Co. | Joseph Murphy, Chief Agent, Toronto | 597,090 | 421,895 | Fire, Tornado and Sprinkler Leakage |
| †The Standard Life Assurance Co | D. M. McGoun, Chief Agent, Montreal | 6,076,777 | 5,200,964 | Life. |
| The Star Assurance Society | Alf. W. Briggs, Chief Agent, Toronto | 194,180 | 154,385 | Life. |
| **The State Life Insurance Co., Indianapolis, Ind. | W. H. Hunter, Chief Agent, Toronto | 257,000 | 224,557 | Life. |
| St. Paul Fire and Marine Insurance Co. | C. F. Codere, Chief Agent, Winnipeg, Man. | 366,000 | 311,560 | Fire, Hail, Inland Transportation, Tornado and Automobile. |
| The Subsidiary High Court of the Ancient Order of Foresters | W. Williams, Permanent Secretary, Toronto | 60,519 | 53,099 | Life and Sickness. |
| Sun Insurance Office, London, Eng. | Lyman Root, Chief Agent, Toronto | 595,097 | 490,640 | Fire. |
| The Sun Life Assurance Co. of Canada | T. B. Macaulay, President, Montreal | 64,000 | 57,779 | Life. |
| The Travelers Indemnity Company, Hartford, Conn | Frank F. Parkins, Chief Agent, Montreal | 151,500 | 119,363 | Accident, Sickness, Burglary, Steam Boiler, Fly Wheel, Plate Glass and Automobile. |
| *The Travelers Insurance Co., Hartford, Conn. | Frank F. Parkins, Chief Agent, Montreal | 879,190 | 732,477 | Life and Accident. |
| The Travellers Life Assurance Company of Canada | George P. Graham, President, Montreal | 60,000 | 48,726 | Life. |
| L'Union Compagnie d'Assurances contre l'Incendie, Paris, France. | Louis Maurice Ferrand, Chief Agent, Montreal. | 274,204 | 187,957 | Fire. |
| Union Assurance Society, Limited | F. L. Morrisey, Chief Agent, Montreal | 564,567 | 463,419 | Fire and Inland Transportation. |
| Union Mutual Life Insurance Co | Henri E. Morin, Chief Agent, Montreal | 1,903,807 | 1,627,576 | Life. |
| United Commercial Travelers of America, The Order of | F. J. C. Cox, Chief Agent, Winnipeg | 30,000 | 26,508 | Accident Insurance on the assessment plan among its members. |

†This Company has also $2,470,589 vested in Canadian Trustees under the Insurance Act.
**This Company has also $54,270 vested in Canadian Trustees under the Insurance Act.
*This Company has also $3,300,000 vested in Canadian Trustees under the Insurance Act.

| | | | | |
|---|---|---|---|---|
| The United States Fidelity and Guaranty Co., Baltimore, Md | Sidney W. Band, Chief Agent, Toronto .. | 295,000 | 248,903 | Guarantee, Accident, Sickness, Burglary, Plate Glass and Steam Boiler. |
| United States Life Insurance Co., New York. . . . . .. | Lewis A. Stewart, Chief Agent, Toronto | 354,073 | 282,215 | Life. |
| Westchester Fire Insurance Company..... . . . . | J. W. Tatley, Chief Agent, Montreal..... . | 170,393 | 160,903 | Fire and Hail. |
| The Western Assurance Co..... ..... | W. B. Meikle, General Manager, Toronto..... | 79,220 | 71,595 | Fire, Inland Transportation, Lightning, Explosion and Tornado. |
| The Yorkshire Insurance Co., Limited..... ..... . ... | P. M. Wickham, Chief Agent, Montreal.... | 491,637 | 425,838 | Fire, Live Stock, Accident, Sickness and Plate Glass. |

NOTE. The Sterling Accident and Guarantee Company of Canada has reinsured all its risks with The Dominion Gresham Guarantee and Casualty Company and its deposit has been released with the exception of $7,000 par value which has been retained for unsettled claims.

The Nova Scotia Fire Insurance Company has reinsured all its outstanding risks with The Home Insurance Company of New York. Its deposit has been released but a certified cheque for the sum of $5,000 is held to provide for unsettled claims.

The Ontario Fire Insurance Company is in liquidation and the securities forming its deposit have been released to the liquidator, the Trusts and Guarantee Company, Calgary.

The Rimouski Fire Insurance Company is in liquidation and Theodore Meunier of Montreal has been appointed liquidator. The deposit of the Company, amounting to $55,000 par value is still in the hands of the Receiver General.

The Central Canada Manufacturers Mutual Fire Insurance Company has given notice that all its outstanding policies have been cancelled in accordance with the statutory conditions of the policy or replaced with other underwriters and its deposit has been released with the exception of $10,000 par value which has been retained to provide for unsettled claims.

The Equity Fire Insurance Company of Canada, by a reinsurance agreement dated July 22, 1914, reinsured all its outstanding policies with the exception of certain risks in Northern Ontario and New Brunswick, in the National-Ben Franklin Fire Insurance Company. Its deposit has been released but a certified cheque for the sum of $400 is held to provide for unsettled claims.

The International Casualty Company has retired from business in Canada and its deposit has been released with the exception of $2,000 par value which has been retained to provide for unsettled claims.

The license of the Anglo-American Fire Insurance Company was withdrawn Feb. 18, 1916, and the Company has since gone into liquidation, Mr. G. T. Clarkson, Toronto, having been appointed liquidator. The liquidator has entered into an agreement with The Western Assurance Co., Toronto, whereby all the outstanding Canadian policies of the Company and unpaid losses and claims for unearned premiums thereon as at February 19, 1916, have been assumed by that Company. The deposit of the Company is still in the hands of the Receiver General.

The license of the Montreal-Canada Fire Insurance Company was withdrawn Feb. 18, 1916, and the Company has since gone into liquidation, the National Trust Co., Montreal, having been appointed liquidator. The liquidator has entered into an agreement with The Western Assurance Co., Toronto, whereby all the outstanding Canadian policies of the company and all unpaid losses and claims for unearned premiums thereon as at February 19, 1916, have been assumed by that Company, and its deposit has been released to The Western Assurance Co., Toronto.

The Germania Fire Insurance Company has reinsured all its Canadian risks with the Western Assurance Company and has given notice of its intention to apply for the release of its deposit.

The Lumber Insurance Company has ceased to transact business in Canada, and has given notice of its intention to apply for the release of its deposit.

THE following Insurance Companies are registered under "The Insurance Act, 1910," and are permitted to transact the business of Life Insurance in Canada upon the Assessment Plan:—

| Name of Company. | Chief Agent to receive Process. |
|---|---|
| *The Canadian Order of the Woodmen of the World ($15,000 Municipal Securities accepted at $12,398, deposited from Sick and Funeral Fund) | Clair Jarvis, Head Clerk, London, Ont. |
| The Commercial Travellers' Mutual Benefit Society | Etta M. Rowley, Secretary, Toronto. |
| *The Grand Council of the Catholic Mutual Benefit Association of Canada ($10,000 Province of Nova Scotia debentures accepted at $9,900, deposited from Sick Benefit Fund) | John J. Behan, Grand Secretary, Kingston, Ont. |

*This society is also authorized to transact the business of Sickness Insurance.

THE following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 102 of "The Insurance Act, 1910," to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to provisions of the Statutes in that behalf.

| Name of Company. | Chief Agent to receive Process. | Amount of Deposit with Receiver General. | | Description of Insurance Business transacted. |
|---|---|---|---|---|
| | | Par Value. | Accepted Value. | |
| | | $ | $ | |
| The Connecticut Mutual Life Insurance Co., Hartford, Conn. | F. W. Evans, General Agent, Montreal | 113,140 | 96,561 | Life |
| The Edinburgh Life Assurance Co | David Thorburn Symons, Chief Agent, Toronto. | 68,667 | 59,943 | Life. |
| The Life Association of Scotland | Charles M. Holt, Attorney, Montreal | 175,930 | 137,773 | Life. |
| National Life Insurance Company of the U.S. of America | Alfred Powis, Chief Agent, Hamilton | 60,000 | 51,110 | Life. |
| Northwestern Mutual Life Insurance Company, Milwaukee, Wis. | William Angus, Attorney, Montreal | 100,000 | 100,000 | Life. |
| Phœnix Mutual Life Insurance Company, Hartford | C. R. G. Johnson, Chief Agent, Montreal | 130,280 | 114,772 | Life. |
| The Scottish Amicable Life Assurance Society | Charles J. Fleet, Attorney, Montreal | 125,000 | 107,250 | Life. |
| The Scottish Provident Institution | John H. Dunlop, Chief Agent, Montreal | 75,000 | 64,363 | Life. |

# STATEMENT

OF

# LIFE INSURANCE COMPANIES

# LIST OF COMPANIES LICENSED UNDER THE INSURANCE ACT, 1910, TO TRANSACT IN CANADA THE BUSINESS OF LIFE INSURANCE DURING THE YEAR ENDED DECEMBER 31, 1915.

Ætna Life Insurance Company.
The Alberta-Saskatchewan Life Insurance Company.
The British Columbia Life Assurance Company.
The Canada Life Assurance Company.
The Capital Life Assurance Company of Canada.
Commercial Union Assurance Company (Limited).
Confederation Life Association.
*The Connecticut Mutual Life Insurance Company.
The Continental Life Insurance Company.
The Crown Life Insurance Company.
The Dominion Life Assurance Company.
*The Edinburgh Life Assurance Company.
The Equitable Life Assurance Society of the United States.
The Excelsior Life Insurance Company.
The Germania Life Insurance Company.
The Great-West Life Assurance Company.
The Gresham Life Assurance Society (Limited).
The Imperial Life Assurance Company of Canada.
*The Life Association of Scotland.
The Liverpool and London and Globe Insurance Company (Limited).
The London Assurance.
The London and Lancashire Life and General Assurance Association (Limited).
The London Life Insurance Company.
The Manufacturers Life Insurance Company.
Metropolitan Life Insurance Company.
The Monarch Life Assurance Company.
The Mutual Life Assurance Company of Canada.
The Mutual Life and Citizens' Assurance Company (Limited.)
The Mutual Life Insurance Company of New York.
The National Life Assurance Company of Canada.
*National Life Insurance Company of the United States of America.
New York Life Insurance Company.
North American Life Assurance Company.
North British and Mercantile Insurance Company.
The Northern Life Assurance Company of Canada.
*Northwestern Mutual Life Insurance Company.
Norwich Union Life Insurance Society.
Phœnix Assurance Company (Limited).
*Phœnix Mutual Life Insurance Company.
Provident Savings Life Assurance Society of New York.
The Prudential Insurance Company of America.
The Reliance Mutual Life Assurance Society.

*The licenses of these companies expired on March 31, 1878, so far as relates to new business

The Royal Guardians.
The Royal Insurance Company (Limited).
The Saskatchewan Life Insurance Company.
La Sauvegarde Life Insurance Company.
*The Scottish Amicable Life Assurance Society.
*The Scottish Provident Institution.
The Security Life Insurance Company of Canada.
The Sovereign Life Assurance Company of Canada.
The Standard Life Assurance Company.
The Star Assurance Society.
The State Life Insurance Company.
The Sun Life Assurance Company of Canada.
The Travelers Insurance Company.
The Travellers Life Assurance Company of Canada.
Union Mutual Life Insurance Company.
United States Life Insurance Company in the City of New York.
The Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada.

*The licenses of these companies expired on March 31, 1878, so far as relates to new business.

# ÆTNA LIFE INSURANCE COMPANY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—MORGAN G. BULKELEY.
Secretary—C. E. GILBERT.
Principal Office—Hartford, Conn.
Chief Agent in Canada—T. H. CHRISTMAS.
Head Office in Canada—Montreal.

(Incorporated June, 1820. Commenced business in Canada, 1866.)

### CAPITAL.

| | |
|---|---|
| Amount of capital authorized | $10,000,000 00 |
| Amount subscribed for and paid in cash | 5,000,000 00 |

### ASSETS IN CANADA.

*Held solely for the protection of Canadian Policyholders.*

| | |
|---|---|
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A*) | $ 4,668,761 49 |

*Other Assets in Canada.*

| | | | |
|---|---|---|---|
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals ($36,800 of which belongs to policies issued prior to March 31, 1878) | | | 875,060 00 |
| Automatic premium loans | | | 850 91 |
| Premium obligations on Canadian policies in force ($1,778.04 of which belongs to policies issued prior to March 31, 1878) | | | 3,185 04 |
| Cash in Bank of Toronto, Montreal | | | 19,348 56 |
| Interest due and accrued | | | 77,066 22 |
| | New Premiums. | Renewals. | |
| Gross premiums due and uncollected on Canadian policies in force | $ 8,723 19 | $ 70,652 12 | |
| Deduct commission payable thereon | 1,777 68 | 3,801 77 | |
| Net premiums due and uncollected | $ 6,945 51 | $ 66,850 35 | |
| Net deferred premiums (86·60 per cent of gross new and 83·90 per cent on renewals) | 2,019 62 | 20,353 79 | |
| Net outstanding and deferred premiums | | | 96,169 27 |
| Total assets in Canada | | | $ 5,740,441 49 |

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount estimated by the Department to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $5,951,255 00 | |
| Additional reserve voluntarily maintained to bring the total reserve up to the net values by the Company's basis of valuition | 170,000 00 | |
| *Net reinsurance reserve | | $ 6,121,255 00 |
| Present value of amounts not yet due on matured instalment policies | | 15,830 00 |
| Claims for death losses, unadjusted ($1,562 accrued in previous years) | $ 29,312 00 | |
| Claims for matured endowments, due and unpaid ($3,685 accrued in previous years) | 5,430 00 | |
| Total unsettled claims | | 34,742 00 |

*Based on American Experience Table of Mortality, with 3½ per cent interest for entire non-participating class, and for participating policies issued prior to January 1, 1901; and with 3 per cent interest for participating polcies issued on or after that date. Annuities by McClintock's Annuitants with 3½ per cent interest.

## ÆTNA LIFE—*Continued.*

### LIABILITIES IN CANADA—*Concluded.*

| | | |
|---|---|---|
| Amount of dividends or bonuses to Canadian policyholders, due and unpaid | | $ 6,819 49 |
| Surrender values claimable on policies cancelled | | 1,456 90 |
| Interest unearned | | 23,035 06 |
| Premiums paid in advance | | 558 64 |
| Provincial, municipal or other taxes due or accrued (estimated) | | 13,698 85 |
| Medical fees | | 627 00 |
| Total liabilities in Canada (including $722,395 on policies issued prior to March 31, 1878) | | $ 6,218,022 94 |

($89,650.31 surplus contingently apportioned to deferred dividend policies.)

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 201,654 60 | |
| Cash received for renewal premiums | 600,014 33 | |
| Renewal premiums paid by dividends | 46,764 88 | |
| Total premium income | | $ 848,433 81 |
| Interest on investments | | 280,443 19 |
| Gross income in Canada | | $ 1,128,877 00 |
| Deduct loss on sale of securities | | 500 00 |
| Net income in Canada | | $ 1,128,377 00 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death claims | $ 403,949 34 | |
| Payments on matured instalment policies | 1,900 00 | |
| Total amount paid for death claims (of which $12,060 accrued in previous years) | $ 405,849 34 | |
| Cash paid for matured endowments (of which $3,685 accrued in previous years) | 393,842 00 | |
| Total amount paid for death claims and matured endowments | | $ 799,691 34 |
| Cash paid for surrendered policies | | 131,372 02 |
| Cash dividends paid policyholders | | 42,884 29 |
| Cash dividends applied in payment of premiums | | 46,764 88 |
| Total net amount paid to policyholders | | $ 1,020,712 53 |
| Taxes, licenses, fees or fines | | 13,237 53 |
| Commissions, first year, $31,849.57; commissions, renewals, $38,774.61; agency salaries, $8,943.98; agency travelling expenses, $2,093.46 | | 81,661 62 |
| Miscellaneous expenditure, viz.:—Postage, $2,370.55; express, telegrams and telephones, $374.71; printing and stationery, $970.88; exchange, $327.23; legal expenses, $365.68; medical examiners, $4,158. advertising, $339.25; furniture and fixtures, $170.50; rent, fuel and light, $4,162.42; supplies, $1,389.40; sundries, $210.77; books and periodicals, $5.70 | | 14,845 09 |
| Total expenditure in Canada | | $ 1,130,456 77 |

### EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

*Life Annuities arising out of Life Assurance Contracts.*

| | No. | Annual payments thereunder. |
|---|---|---|
| In force at December 31, 1914 | 2 | $ 75 00 |
| New Annuities | 1 | 250 00 |
| In force at December 31, 1915 | 3 | $ 325 00 |

## ÆTNA LIFE—*Continued.*

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| CLASSIFICATION. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | BONUS ADDITIONS | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. $ | No. | Amount. $ | No. | Amount. $ | $ | No. | Amount. $ |
| At end of 1914 | 3,638 | 5,456,657 | 6,557 | 10,882,938 | 2,514 | 5,294,698 | 373 87 | 12,709 | 21,634,666 87 |
| New issued | 47 | 184,250 | 3,322 | 3,354,953 | 230 | 728,700 | | 3,599 | 4,267,903 00 |
| Old revived | 2 | 2,554 | 4 | 6,000 | 1 | 2,000 | | 7 | 10,554 00 |
| Old, change and increase | 14 | 47,011 | 99 | 160,248 | 43 | 34,538 | 135 16 | 156 | 241,932 16 |
| Totals | 3,701 | 5,690,472 | 9,982 | 14,404,139 | 2,788 | 6,059,936 | 509 03 | 16,471 | 26,155,056 03 |
| Less ceased:— | | | | | | | | | |
| By death | 165 | 207,898 | 76 | 123,698 | 31 | 72,550 | | 272 | 404,146 00 |
| " maturity | | | 250 | 393,237 | | | | 250 | 393,237 00 |
| " expiry | | | | | 22 | 36,389 | | 22 | 36,389 00 |
| " surrender | 37 | 50,898 | 135 | 208,897 | 16 | 34,764 | | 188 | 294,559 00 |
| " lapse | 14 | 49,048 | 62 | 87,380 | 203 | 502,300 | | 279 | 638,728 00 |
| " change and decrease | 2 | 6,559 | 41 | 90,032 | 113 | 199,711 | | 156 | 296,302 00 |
| " not taken | 2 | 10,000 | 123 | 124,500 | 4 | 14,000 | | 129 | 148,500 00 |
| Total ceased | 220 | 324,403 | 687 | 1,027,744 | 389 | 859,714 | | 1,296 | 2,211,861 00 |
| At end of 1915 | 3,481 | 5,366,069 | 9,295 | 13,376,395 | 2,399 | 5,200,222 | 509 03 | 15,175 | 23,943,195 03 |

### MISCELLANEOUS (CANADIAN BUSINESS).

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 3,400 | $ 4,092,324 16 |
| Total terminated by death and maturity | 522 | $ 797,383 00 |

### DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, IN CANADA.

| | No. | Amount. |
|---|---|---|
| Policies in force at beginning of year | 1,222 | $ 1,196,480 00 |
| Policies revived or increased during the year | 1 | 657 00 |
| Policies terminated | 102 | 100,495 00 |
| Policies in force at date of statement | 1,121 | 1,096,642 00 |

## ÆTNA LIFE—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES—(CANADIAN BUSINESS).

| CLASS OF POLICY. | GROSS AMOUNT IN FORCE. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits*— | | | |
| Life | 2,218 | 3,064,187 | 1,797,601 |
| Endowment assurance | 5,185 | 8,477,255 | 3,169,913 |
| Term, etc. | 892 | 1,426,084 | 97,133 |
| Bonus addition | | 509 | 270 |
| Disability benefits | | | 7,193 |
| Totals | 8,295 | 12,968,035 | 5,072,110 |
| *Without Profits*— | | | |
| Life | 1,263 | 2,301,882 | 467,652 |
| Endowment assurance | 4,110 | 4,899,140 | 546,594 |
| Term, etc. | 1,507 | 3,774,138 | 26,528 |
| Disability benefits | | | 3,208 |
| Totals | 6,880 | 10,975,160 | 1,043,982 |
| Grand totals | 15,175 | 23,943,195 | 6,116,092 |
| *Annuities*— | | | |
| Arising out of life assurance contracts | 3 | 325 | 5,163 |
| Total reserve | | | 6,121,255 |

### MISCELLANEOUS STATEMENT.

1. Assurance policies of the same plan issued in the same year were grouped as to age at entry for valuation purposes.

2. For valuation purposes age nearest birthday at time of issue was used, the duration being taken as $n+\frac{1}{2}$ where $n$ is the curtate duration. The valuation was made from tables of medial values prepared by the net premium method.

3. (*b*) There were no policies issued at premiums corresponding to ages higher than the true ages.

(*c*) There were no policies subject to liens.

(*d*) Policies subject to extra premiums were valued as ordinary policies.

(*e*) In respect to policies providing for disability benefits a reserve of fifty cents per annum per $1,000 of insurance accumulated at 3 per cent or 3½ per cent was set aside as a special reserve. In cases where disability had occurred instalment benefits running for a fixed number of years were valued as annuities certain at 3½ per cent interest. Where the benefit consists of a life annuity the valuation was made by an adjusted mortality rate representing the probable mortality among disabled lives. In more recent years the first ten annual instalments of the life annuity were guaranteed and the values of this benefit were calculated by the Combined Experience table at 3½ per cent.

5. No reserve is held under limited and single premium policies on account of prepaid or limited loadings, the surplus interest earned over and above 3 per cent or 3½ per cent, the rate required to maintain the reserve, is assessed one-quarter of 1 per cent annually for expenses.

6. Cash guarantees do not exceed the reserve on the basis of valuation.

7. No special reserve is held to cover the option of reinstatement under lapsed policies not continued in force under non-forfeiture provisions nor entitled to a surrender value.

8. No reserve is maintained to cover the option of renewal under term policies.

9. No reserve is maintained to cover the option of conversion into higher premium plans.

11. The participating class of business is kept separate and distinct from the non-participating (or shareholder's) class. Each class pays its own expenses, commissions, medical fees, etc., and the general expense account is divided between the two classes in proportion to premium receipts.

12. Explanation showing methods for annual dividends declared in 1915:—

#### GENERAL BASIS OF DISTRIBUTION.

Expense assessment of 72·5 per cent of loading, leaving 27·5 per cent, with 4·35 per cent interest, for distribution, except for issues of 1912 and 1909, where an extra charge of 50 cents per $1,000 is made.

Interest earnings of 4·35 per cent, leaving the difference between this rate less the rate employed in the calculation of reserves for distribution, taken on the initial reserve.

## ÆTNA LIFE—*Continued.*

### MISCELLANEOUS—*Concluded.*

Distribution from favorable mortality experience equivalent to the following rates per cent on the cost of insurance, 25 per cent for first year of duration gradually decreasing to a minimum of 10 per cent for the sixteenth and subsequent years of duration, also gradually decreasing with advancing age, to a minimum of 5 per cent for ages attained 77 and over.

Explanation showing methods for five-year dividends declared in 1915:—

This class includes the issues of 1905 and comprises the five policy years from the anniversary in 1910 to the anniversary in 1915. The annual profits arising in such policy years were determined on the basis employed by the company, during each policy year, for its annual distribution. The profits so determined were increased by interest at the rate then employed and by additions for intermediate terminations calculated according to kinds and ages.

Under participating contracts issued 1907 and subsequently dividends may be applied at net rates on valuation basis to purchase paid-up insurance. Under certain participating contracts issued prior to 1901 and all participating contracts issued 1901 and subsequently the dividends left with the company to accumulate at interest, together with the reserve or cash value of the policy, may be applied as a net single premium on valuation basis to make policy fully paid-up or when such accumulated dividends plus the reserve or cash value equal the face amount of the contract, then the policy may mature as an endowment.

### WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto:—

| Year of issue. | Amount in force. | Profits contingently apportioned. | Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|---|---|---|
| 1885 | $ 45,500 | $ 373 50 | 1897 | $ 69,500 | $ 2,825 07 |
| 1886 | 53,600 | 2,981 63 | 1898 | 53,200 | 3,046 65 |
| 1887 | 23,500 | 760 18 | 1899 | 54,500 | 1,260 38 |
| 1888 | 39,400 | 945 87 | 1900 | 32,000 | 312 15 |
| 1889 | 22,000 | 274 10 | 1901 | 290,150 | 14,752 00 |
| 1890 | 24,500 | 675 05 | 1902 | 298,600 | 13,291 00 |
| 1891 | 17,400 | 1,269 66 | 1903 | 365,040 | 11,047 00 |
| 1892 | 5,000 | 97 90 | 1904 | 336,500 | 6,613 00 |
| 1893 | 18,000 | 310 00 | 1905 | 333,900 | 3,044 00 |
| 1894 | 22,500 | 225 98 | 1906 | 371,700 | 16,852 00 |
| 1895 | 21,000 | 130 45 | 1907 | 225,600 | 6,660 00 |
| 1896 | 35,000 | 1,713 74 | 1908 | 6,000 | 189 00 |
| Totals | | | | $2,764,090 | $89,650 31 |

SCHEDULE A.

Bonds and debentures on deposit with Receiver General, viz.:—

| | Par value. | Market value. |
|---|---|---|
| *Governments*— | | |
| Province of Alberta, 1923, 4½ p.c. | $ 100,000 00 | $ 94,000 00 |
| " Alberta, 1924, 4½ p.c. | 50,000 00 | 46,500 00 |
| " New Brunswick, 1921, 4 p.c. | 61,000 00 | 57,950 00 |
| " New Brunswick, 1922, 4 p.c. | 5,000 00 | 4,700 00 |
| " Nova Scotia, 1922, 3 p.c. | 50,000 00 | 44,000 00 |
| " Prince Edward Island, 1916, 4 p.c. | 100,000 00 | 99,000 00 |
| " Quebec, 1934, 4 p.c. | 97,333 33 | 84,680 00 |
| United States of America, 1925 or later, 4 p.c. | 100,000 00 | 110,000 00 |
| *Cities*— | | |
| Belleville, 1930, 4½ p.c. | 50,000 00 | 45,000 00 |
| Brandon, 1942, 4½ p.c. | 50,000 00 | 41,500 00 |
| Brantford, 1918, 4 p.c. | 100,000 00 | 97,000 00 |
| Brantford, 1942, 4½ p.c. | 25,000 00 | 22,000 00 |
| Calgary, 1933, 4½ p.c. | 100,000 00 | 87,000 00 |
| Edmonton, 1921 to 1925, 4½ p.c. | 9,465 94 | 8,665 91 |
| Edmonton, 1922, 4½ p.c. | 831 75 | 773 53 |
| Edmonton, 1922 to 1924, 4½ p.c. | 4,254 18 | 3,913 85 |
| Edmonton, 1922 to 1927, 4½ p.c. | 7,894 39 | 7,154 60 |
| Edmonton, 1922 to 1933, 4½ p.c. | 16,054 41 | 14,127 88 |
| Edmonton, 1923 to 1928, 4½ p.c. | 5,838 20 | 5,232 72 |
| Edmonton, 1923 to 1930, 4½ p.c. | 11,385 42 | 10,190 30 |
| Edmonton, 1923 to 1931, 4½ p.c. | 9,570 66 | 8,517 89 |
| Edmonton, 1925-1933, 4½ p.c. | 9,000 00 | 7,920 00 |
| Edmonton, 1925 to 1933, 4½ p.c. | 7,716 95 | 6,790 92 |
| Edmonton, 1928-1932, 4½ p.c. | 5,000 00 | 4,350 00 |
| Edmonton, 1928 to 1932, 4½ p.c. | 3,373 22 | 2,934 74 |
| Edmonton, 1929 to 1930, 4½ p.c. | 2,314 74 | 2,025 14 |
| Edmonton, 1931, 4½ p.c. | 1,802 41 | 1,550 07 |

## ÆTNA LIFE—*Continued.*

SCHEDULE A.—*Concluded.*

Bonds and debentures on deposit with Receiver General—*Concluded.*

| *Cities*—Concluded. | Par value. | Market value. |
|---|---|---|
| Edmonton, 1931-1933, 4½ p.c. | $ 3,000 00 | $ 2,770 00 |
| Edmonton, 1932, 4½ p.c. | 1,928 52 | 1,658 52 |
| Edmonton, 1933, 4½ p.c. | 710 49 | 603 92 |
| Edmonton, 1953, 4½ p.c. | 97,333 33 | 77,866 67 |
| Fort William, 1942, 5 p.c. | 24,333 33 | 21,900 00 |
| Fraserville, Que., 1937, 4½ p.c. | 13,000 00 | 10,790 00 |
| Fraserville, Que., 1950, 4½ p.c. | 64,000 00 | 51,200 00 |
| Galt, 1920, 4 p.c. | 50,000 00 | 47,000 00 |
| Halifax, 1916, 4½ p.c. | 100,000 00 | 99,000 00 |
| Kingston, 1916, 4½ p.c. | 1,200 00 | 1,200 00 |
| Kingston, 1917-1918, 4½ p.c. | 2,800 00 | 2,758 00 |
| Kingston, 1919, 4½ p.c. | 1,500 00 | 1,455 00 |
| London, 1917, 4½ p.c. | 75,000 00 | 74,250 00 |
| Medicine Hat, 1942, 5 p.c. | 50,000 00 | 44,000 00 |
| Montreal, 1939, 3½ p.c. | 200,000 00 | 154,000 00 |
| Montreal stock, 1939, 3½ p.c. | 60,000 00 | 46,200 00 |
| Montreal (Town of Longue Pointe), 1950, 4½ p.c. | 85,000 00 | 74,800 00 |
| Montreal (Town of Notre Dame de Grace), 1948, 4½ p.c. | 24,000 00 | 21,120 00 |
| Montreal (Town of Notre Dame de Grace), 1949, 4½ p.c. | 95,000 00 | 83,600 00 |
| Montreal (Town of St. Louis, Que.), 1948, 4½ p.c. | 100,000 00 | 88,000 00 |
| Ottawa, 1917, 3½ p.c. | 14,000 00 | 13,580 00 |
| Ottawa, 1917, 5 p.c. | 100,000 00 | 100,000 00 |
| Sault Ste. Marie, 1918, 5 p.c. | 3,000 00 | 2,970 00 |
| Sault Ste. Marie, 1919, 5 p.c. | 4,000 00 | 3,920 00 |
| Sault Ste. Marie, 1921, 5 p.c. | 5,000 00 | 4,850 00 |
| Sherbrooke, Que., 1916, 4 p.c. | 75,000 00 | 74,250 00 |
| St. John, N.B., 1930, 4 p.c. | 35,000 00 | 30,800 00 |
| St. John, N.B., 1931, 4 p.c. | 10,500 00 | 9,135 00 |
| St. John, N.B., 1937, 4 p.c. | 100,000 00 | 84,000 00 |
| St. John, N.B., 1946, 4 p.c. | 50,126 67 | 40,602 60 |
| St. Thomas, 1916 to 1930, 4½ p.c. | 72,952 53 | 68,575 38 |
| Three Rivers, 1958, 4½ p.c. | 50,000 00 | 40,000 00 |
| Three Rivers, 1918, 5 p.c. | 32,500 00 | 31,850 00 |
| Toronto, 1944, 3½ p.c. | 486,666 67 | 360,133 34 |
| Toronto, 1918, 4 p.c. | 50,000 00 | 48,500 00 |
| Toronto, 1925, 4 p.c. | 102,200 00 | 93,002 00 |
| Toronto (Parkdale), 1919, 4 p.c. | 20,000 00 | 19,200 00 |
| Toronto (Toronto Jct.), 1943, 3½, 4 and 4½ p.c. | 116,600 00 | 95,612 00 |
| Vancouver, 1925, 4 p.c. | 100,000 00 | 88,000 00 |
| Vancouver, 1929, 5 p.c. | 100,000 00 | 93,000 00 |
| Vancouver, 1930, 5 p.c. | 125,000 00 | 116,250 00 |
| Victoria, 1919, 4 p.c. | 75,000 00 | 71,250 00 |
| Victoria, 1921, 4 p.c. | 241,386 66 | 222,075 73 |
| Victoria, 1925, 4 p.c. | 20,000 00 | 17,600 00 |
| Windsor, Ont., 1917, 5 p.c. | 6,000 00 | 5,940 00 |
| Windsor, Ont., 1918, 5 p.c. | 6,000 00 | 5,940 00 |
| Westmount, Que., 1938, 3½ p.c. | 100,000 00 | 76,000 00 |
| Westmount (Côte St. Antoine), 1932, 4 p.c. | 100,000 00 | 85,000 00 |
| *Towns*— | | |
| Kenora, 1936, 5½ p.c. | 25,000 00 | 24,000 00 |
| Levis, Que., 1916 to 1922, 5 p.c. | 12,026 58 | 11,665 78 |
| Maisonneuve, 1949-1950, 4½ p.c. | 100,000 00 | 79,000 00 |
| Mount Forest, 1916, 5 p.c. | 20,000 00 | 20,000 00 |
| Welland, 1942, 5 p.c. | 35,000 00 | 32,200 00 |
| *Villages*— | | |
| Delorimier, Que., 1948, 5 p.c. | 50,000 00 | 48,000 00 |
| *Municipality*— | | |
| Burnaby, B.C., 1922, 5 p.c. | 30,000 00 | 28,500 00 |
| *Schools*— | | |
| Maisonneuve, 1949, 4½ p.c. | 50,000 00 | 41,000 00 |
| Maisonneuve, 1953, 5½ p.c. | 60,000 00 | 55,800 00 |
| Montreal, Protestant, 1920, 4 p.c. | 53,000 00 | 49,290 00 |
| Montreal, Protestant, 1921, 4 p.c. | 50,000 00 | 46,000 00 |
| Montreal, Protestant, 1922, 4 p.c. | 100,000 00 | 91,000 00 |
| Montreal, Protestant, 1942, 4 p.c. | 74,000 00 | 57,720 00 |
| Montreal, R.C., 1921, 4 p.c. | 85,000 00 | 78,200 00 |
| St. Denis de Montreal, 1952, 5½ p.c. | 50,000 00 | 46,500 00 |
| St. Stanislas de Montreal, 1962, 5½ p.c. | 25,000 00 | 23,000 00 |
| *Railway*— | | |
| C.N.R., Winnipeg Term. (g'teed by Province of Manitoba), 1939, 4 p.c. | 260,000 00 | 213,200 00 |
| Total on deposit with Receiver General | $5,311,600 38 | $4,668,761 49 |

SESSIONAL PAPER No. 8

## ÆTNA LIFE—*Continued.*

## GENERAL BUSINESS STATEMENT for the Year ending DECEMBER, 31, 1915.

### INCOME.

| | |
|---|---|
| Total premium income | $13,285,874 61 |
| Consideration for supplementary contracts not involving life contingencies | 75,434 83 |
| Dividends left with the company to accumulate at interest | 177,699 55 |
| Cash received for interest and for discount on claims paid in advance | 5,221,356 75 |
| Cash received for rents | 73,369 18 |
| Gross profit on sale or maturity of ledger assets | 133,488 88 |
| Gross increase, by adjustment, in book value of ledger assets | 2,416,066 13 |
| All other income (investment expense account) | 26,508 73 |
| Total income | $21,409,798 66 |

### DISBURSEMENTS.

| | |
|---|---|
| Cash paid for death claims and matured endowments | $ 8,011,795 03 |
| Cash paid for annuities involving life contingencies | 57,931 00 |
| Dividends paid policyholders in cash or applied in liquidation of loans or notes | 477,909 42 |
| Dividends applied to purchase paid-up additions and annuities | 16,132 42 |
| Dividends applied to pay renewal premiums | 735,426 82 |
| Dividends left with the company to accumulate at interest | 177,699 55 |
| Surrender values paid in cash or applied in liquidation of loans or notes | 2,997,622 15 |
| Surrender values applied to pay new and renewal premiums | 51,146 25 |
| Surrender values applied to purchase paid-up insurance and annuities | 306,854 27 |
| Expenses of investigations and settlement of policy claims (including $5,803·66 for legal expenses thereon) | 7,116 23 |
| Paid for claims on supplementary contracts not involving life contingencies | 71,470 27 |
| Dividends and interest thereon held on deposit surrendered during the year | 146,965 54 |
| Cash paid stockholders for interest or dividends | 400,000 00 |
| Commissions to agents | 1,245,584 41 |
| Commuted renewal commissions | 7,090 53 |
| Taxes on real estate | 20,587 68 |
| State taxes on premiums, Insurance Department licenses and fees | 167,713 38 |
| All other licenses, fees and taxes | 303,491 40 |
| Rent | 111,631 08 |
| Agency supervision, travelling and other agency expenses | 91,611 43 |
| Medical examiners' fees and inspection of risks | 115,119 98 |
| Salaries and all other compensation of officers, directors, trustees and home office employees | 436,607 39 |
| Branch office expenses, including salaries of managers and clerks | 213,737 05 |
| Agents' balances charged off | 6,421 60 |
| Gross loss on sale or maturity of ledger assets | 208,429 62 |
| Gross decrease, by adjustment, in book value of ledger assets | 447,852 50 |
| All other disbursements | 311,253 57 |
| Total disbursements | $17,145,200 57 |

### LEDGER ASSETS.

| | |
|---|---|
| Book value of real estate | $ 1,092,140 93 |
| Mortgage loans on real estate, first liens | 54,766,072 03 |
| Loans secured by pledge of bonds, stocks and other collaterals | 796,530 00 |
| Loans made to policyholders on the company's policies assigned as collateral | 11,951,924 70 |
| Premium notes on policies in force | 90,602 13 |
| Book value of bonds and stocks | 34,517,417 37 |
| Cash on hand, in trust companies and in banks | 4,515,670 32 |
| Bills receivable and agents' balances | 25,510 21 |
| Total ledger assets | $107,755,867 69 |

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | 2,307,825 81 |
| Amortized value of bonds and market value of stocks over book value | 1,694,538 04 |
| Net amount of uncollected and deferred premiums | 1,243,465 24 |
| Gross assets | $113,001,696 78 |
| Deduct assets not admitted | 47,338 98 |
| Total assets admitted, life department | $112,954,357 80 |
| Total assets admitted, accident, health and liability business | 11,284,195 13 |
| Total admitted assets | $124,238,552 93 |

## ÆTNA LIFE—*Concluded.*

### LIABILITIES.

| | | |
|---|---|---|
| Net reinsurance reserve on the American Experience Table of Mortality, with 3½ per cent interest for all non-participating business and for participating business issued prior to Jan. 1, 1901, and with 3 per cent interest for participating business issued subsequent to Dec. 31, 1900; McClintock Annuitants at 3½ per cent for annuities issued prior to 1910, McClintock Annuitants 3 per cent and American Experience 3 per cent on business issued in 1910 and subsequently | | $92,123,089 00 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies | | 548,436 00 |
| Extra reserve for total and permanent disability benefits | | 300,241 00 |
| Liability under cancelled policies upon which a surrender value may be demanded | | 11,053 14 |
| Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums | | 109,589 28 |
| Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916 | | 467,417 77 |
| Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916 | | 1,043,046 00 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | | 735,758 90 |
| Dividends left with the company to accumulate at interest, and accrued interest thereon | | 1,060,393 01 |
| Total unsettled claims | | 647,930 73 |
| Commissions due to agents on premium notes when paid and other contingent commissions | | 4,289 34 |
| Commissions to agents, due and accrued | | 29,825 27 |
| Cost of collection on uncollected and deferred premiums, in excess of the loading thereon | | 26,725 87 |
| Premiums paid in advance, including surrender values so applied | | 31,157 92 |
| Unearned interest and rent paid in advance | | 313,891 07 |
| Special reserve under renewable term and sub-standard contracts | | 761,203 00 |
| Salaries, rents, office expenses, bills and accounts due or accrued | | 21,569 15 |
| Medical examiners' and legal fees due or accrued | | 14,872 00 |
| Federal, state and other taxes due or accrued (estimated) | | 541,998 76 |
| Total liabilities life department | | $98,792,487 21 |
| Total liabilities, accident, health and liability department | | 7,468,852 90 |
| Capital stock paid up | | 5,000,000 00 |
| Unassigned funds (surplus) | | 12,977,212 82 |
| Total liabilities | | $124,238,552 93 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies issued during the year | 32,281 | |
| Amount of said policies | | $68,356,788 00 |
| Number of policies terminated during the year | 26,218 | |
| Amount terminated | | 45,333,754 78 |
| Number of policies in force at date of statement | 193,631 | |
| Net amount of said policies | | 407,959,099 22 |
| Number of policies reinsured | 94 | |
| Amount of said policies | | 1,539,611 00 |

# THE ALBERTA-SASKATCHEWAN LIFE INSURANCE COMPANY.

## Statement for the Year ending December 31, 1915.

President and Managing Director—Arthur Davies.
Vice-President—Hon. P. E. Lessard, M.P.P.
Secretary—J. P. Dunlop.
Head Office—Edmonton, Alta.

(Incorporated April 4, 1911, by an Act of the Parliament of Canada, 1-2 George V, chap. 33. Dominion license issued October 4, 1913.)

### CAPITAL.

| | |
|---|---|
| Amount of capital authorized | $ 2,000,000 00 |
| Amount subscribed for | 678,000 00 |
| Amount paid thereon in cash | 65,787 50 |
| Amount of premium on capital stock paid in by stockholders | 69,283 74 |

(*For List of Shareholders, see Appendix.*)

### ASSETS.

| | | | | |
|---|---|---|---|---|
| Value of real estate | | | | $ 4,374 05 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | | | 5,200 00 |
| Bonds and debentures on deposit with Receiver General, viz.:— | | | | |
| | Par value. | Book value. | Market value. | |
| Edmonton, 1934, 5 p.c. | $ 973 33 | $ 924 66 | $ 875 99 | |
| " 1953, 5 p.c. | 54,993 33 | 52,793 60 | 47,844 19 | |
| Total on deposit with Receiver General | $ 55,966 66 | $ 53,718 26 | $ 48,720 18 | |
| Carried out at book value | | | | 53,718 26 |
| Cash at head office | | | | 658 20 |
| Cash in banks, viz.:— | | | | |
| Quebec Bank, Edmonton | | | $ 92 49 | |
| Imperial Bank of Canada, Edmonton | | | 143 54 | |
| Total cash in banks | | | | 236 03 |
| Bills receivable | | | | 10 00 |
| Suspense account | | | | 200 50 |
| Total ledger assets | | | | $ 64,397 04 |
| Market value of debentures under book value | | | | 4,998 08 |
| | | | | $ 59,398 96 |

### OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due, $129; accrued, $1,472.58 | | | 1,601 58 |
| Head office furniture, less depreciation | | | 2,000 61 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 348 35 | $ 594 15 | |
| Deduct commission payable thereon | 14 45 | 9 65 | |
| Net premiums due and uncollected | $ 333 90 | $ 584 50 | |
| Net deferred premiums on policies | | 22 10 | |
| Net outstanding and deferred premiums | | | 940 50 |
| Total assets | | | $ 63,941 65 |

## THE ALBERTA-SASKATCHEWAN—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force | $ 5,608 00 | |
| Deduct allowance permitted by sec. 42, subsec. 3, Insurance Act | 1,122 00 | |
| *Net reinsurance reserve (less deduction) | | $ 4,486 00 |
| Due on account of office and other expenses | | 2,587 45 |
| Due on account of loans | | 1,100 00 |
| Total liabilities | | $ 8,173 45 |
| Surplus of assets over liabilities | | $ 55,768 20 |
| Capital stock paid in cash | | 65,787 50 |

### INCOME.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 1,784 10 | |
| Less premiums paid for reinsurance | 25 60 | |
| Total net income from first-year premiums | $ 1,758 50 | |
| Cash received for renewal premiums | $ 2,779 35 | |
| Less premiums paid for reinsurance | 42 60 | |
| Total net income from renewal premiums | $ 2,736 75 | |
| Total net premium income | | $ 4,495 25 |
| Cash received for interest on investments | | 2,766 89 |
| Cash received for rents | | 13 87 |
| Total income | | $ 7,276 01 |

### EXPENDITURE.

| | |
|---|---|
| Cash paid for death claims | $ 1,000 00 |
| Cash paid for taxes, licenses, fees and fines | 379 01 |
| Paid for: Head office salaries $3,218.35, do., travelling expenses, $252.00; auditors' fees $135; actuary's fees, $75 | 3,680 35 |
| Commissions, first-year, $540.34; do., renewals, $10.40; do., advanced to agent, $880.93; agency travelling expenses, $385.90; agency salaries, $1,150; | 2,967 57 |
| All other expenditure, viz.; Advertising, $231.35; exchange, $67.30; express, telegrams and telephones, $85.23; legal fees, $219.30; medical fees, $350; postage, $51.15; printing and stationery, $177.40; sundries, $61.20; premium on capital stock refunded, $847.95 | 2,090 88 |
| Total expenditure | $ 10,117 81 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of net ledger assets at December 31, 1914 | | $ 66,138 84 |
| Amount of cash income | | 7,276 01 |
| Total | | $ 73,414 85 |
| Amount of expenditure | | 10,117 81 |
| Balance net ledger assets, December 31, 1915 ($64,397.04 less $1,100 ledger liability) | | $ 63,297 04 |

(The average net rate of interest earned upon the invested assets during 1915 was 5·62 per cent.)

## The Alberta-Saskatchewan—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1914 | 128 | 225,500 | 9 | 14,500 | 1 | 5,000 | 138 | 245,000 |
| New issued | 53 | 85,500 | 1 | 1,000 | | | 54 | 86,500 |
| Old, revived | 2 | 3,000 | 1 | 1,000 | | | 3 | 4,000 |
| Old, increase and change | | | | 500 | | | | 500 |
| Totals | 183 | 314,000 | 11 | 17,000 | 1 | 5,000 | 195 | 336,000 |
| Less ceased:— | | | | | | | | |
| By death | 1 | 1,000 | | | | | 1 | 1,000 |
| " lapse | 65 | 123,500 | 4 | 5,000 | | | 69 | 128,500 |
| " not taken | 45 | 74,500 | | | 1 | 5,000 | 46 | 79,500 |
| Total ceased | 111 | 199,000 | 4 | 5,000 | 1 | 5,000 | 116 | 209,000 |
| At end of 1915 | 72 | 115,000 | 7 | 12,000 | | | 79 | 127,000 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 34 | $ 54,500 00 |
| Total terminated by death and maturity | 1 | $ 1,000 00 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits*— | | | |
| Life | 69 | 109,000 | 4,408 |
| Endowment assurance | 7 | 12,000 | 941 |
| Totals | 76 | 121,000 | 5,349 |
| *Without Profits*— | | | |
| Life | 3 | 6,000 | 259 |
| Grand totals | 79 | 127,000 | 5,608 |

## The Alberta-Saskatchewan—*Concluded.*

### MISCELLANEOUS STATEMENT.

1. Policies were valued individually. There are no annuities.
2. The valuation age was taken as age at next birthday at issue, the duration being $n+\frac{1}{2}$ where n is the curtate duration. The valuation was made from tables of mean reserves prepared on the net premium basis.
3. (*a*) No policies have been issued on lives resident in tropical or sub-tropical countries.
(*b*) No policies have been issued with premiums corresponding to ages higher than the true ages.
(*c*) Policies providing for payments at death during certain periods of an amount less than the full amount of Insurance were valued as if the full amount were payable.
(*d*) No policies have been issued at a fixed extra premium.
(*e*) (*a* and *b*) Policies providing for disability benefits were valued as if issued at regular rates.
4. See 3 (*a*).
5. No additional reserve is held under limited or single premium policies on account of prepaid or limited loadings.
6. The guaranteed values in excess of the net premium reserve on the Om (5) table at 3½ per cent are treated as pure endowments, and an additional reserve is made for these amounts accordingly.
7. No reserve is held on account of lapsed policies not continued in force under automatic non-forfeiture provisions, nor having a surrender value, but being subject to re-instatement.
8. There are no term policies in force, therefore no reserve is maintained to cover the option of renewal or conversion under these policies.
9. Policies do not contain the option of conversion into higher premium plans.
10. The rate of interest earned for the year on the mean net ledger assets was 5·62 per cent.
11 and 12. No distribution of surplus has yet been made.

### WITH-PROFIT POLICIES.

Deferred Dividend policies issued subsequent to December 31, 1912. No profits have been credited to these policies.

| Year of issue | Amount in force. |
|---|---|
| 1913 | $ 17,500 00 |
| 1914 | 62,500 00 |
| 1915 | 41,000 00 |
| Total | $ 121,000 00 |

# THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY.

## Statement for the Year ending December 31, 1915.

President and Managing Director—L. W. Shatford, M.L.A.
Vice-Presidents—T. E. Ladner and L. A. Lewis.
Secretary—C. F. Stiver.
Head Office—Vancouver, B.C.

(Incorporated April 7, 1909, by an Act of the Parliament of Canada, 8-9 Edward VII, chap. 53. Dominion license issued April 1, 1911.)

### CAPITAL.

| | |
|---|---|
| Amount of capital authorized and subscribed | $ 1,000,000 00 |
| Amount paid in cash | 100,000 00 |
| Amount of premium on capital stock paid in by stockholders | 168,189 67 |

*(For List of Shareholders, see Appendix.)*

### ASSETS.

| | | | | |
|---|---|---|---|---|
| Value of Real Estate held by the Company | | | | $ 4,732 60 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | | | 132,248 91 |
| Amount of loans made to policyholders on the Company's policies assigned as collaterals | | | | 11,029 97 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | | | | 5,995 13 |
| Bonds and debentures owned by the Company— | Par value. | Book value. | Market value. | |
| Dom. of Can. Internal War Loan "scrip.," 1925, 5 p.c. (10 p.c. of subscription.) | $ 2,000 00 | $ 2,000 00 | $ 2,000 00 | |
| City of Vancouver, B.C., 1923, 4½ p.c | 1,000 00 | 900 00 | 930 00 | |
| *City of N. Vancouver, B.C., 1961, 5 p.c | 30,000 00 | 30,699 00 | 25,200 00 | |
| *Corporation of Point Grey, B.C., 1960, 5 p.c. | 25,000 00 | 26,875 00 | 21,500 00 | |
| Corp. Dist. of Saanich, B.C, 1925, 5 p.c | 5,000 00 | 4,509 10 | 4,600 00 | |
| Total, par, book and market values | $ 63,000 00 | $ 64,983 10 | $ 54,230 00 | |
| Carried out at book value | | | | 64,983 10 |
| Cash at head office | | | | 2,137 55 |
| Cash in Royal Bank of Canada, Vancouver: current account, $8,417.45; savings account, $5,050.50 | | | | 13,467 95 |
| Total ledger assets | | | | $ 234,595 21 |
| Deduct market value of debentures under book value | | | | 10,753 10 |
| | | | | $ 223,842 11 |

### OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due, $3,712.61; accrued, $4,316.41 | | | 8,029 02 |
| Accounts receivable | | | 313 00 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 18,909 70 | $ 29,914 33 | |
| Deduct commission payable thereon | 5,672 90 | 1,794 85 | |
| Net premiums due and uncollected | $ 13,236 80 | $ 28,119 48 | |
| Net deferred premiums on policies in force (taken at 70 per cent of new and 94 per cent of renewals gross) | 45 25 | 1,010 40 | |
| Net uncollected and deferred premiums | | | 42,411 93 |
| Office furniture and fixtures at head office and branches | | | 4,099 95 |
| Total assets | | | $ 278,696 01 |

*On deposit with Receiver General.

## The British Columbia Life—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| †Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 199,819 | |
| Deduct value of policies reinsured in other companies | 4,167 | |
| Net reinsurance reserve | $ 195,652 | |
| Deduct allowance permitted by Sec. 42, Sub-sec. 3, Ins. Act | 21,345 | |
| *Net reinsurance reserve (less deduction) | | $ 174,307 00 |
| Net amount of claims for death losses, unadjusted | | 2,000 00 |
| Due on account of office and other expenses | | 1,217 20 |
| Premiums paid in advance | | 958 80 |
| Taxes due and accrued | | 1,574 84 |
| Due for reinsurance premiums | | 1,804 09 |
| Total liabilities | | $ 181,861 93 |
| Excess of assets over liabilities | | $ 96,834 08 |
| Capital stock paid in cash | | 100,000 00 |

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 19,044 01 | | |
| Less premiums paid for reinsurance | 578 53 | | |
| Total net income from first-year premiums | | $ 18,465 48 | |
| Cash received for renewal premiums | $ 76,363 73 | | |
| Less premiums paid for reinsurance | 4,545 97 | | |
| Total net income from renewal premiums | | 71,817 76 | |
| Total net premium income | | | $ 90,283 24 |
| Cash received for interest on investments | | | 12,584 06 |
| Cash received for premium on capital stock | | | 888 75 |
| Total income | | | $ 103,756 05 |

### EXPENDITURE.

| | | | |
|---|---|---|---|
| Cash paid for death claims | $ 6,162 50 | | |
| Cash paid for surrendered policies | 10,044 20 | | |
| Total amount paid to policyholders | | | $ 16,206 70 |
| Cash paid for taxes, licenses, fees and fines | | | 1,951 39 |
| Paid for: Head Office salaries, $12,531.45; do., travelling expenses, $726.20; directors' fees, $1,070; auditors fees, $500 | | | 14,827 65 |
| Commissions, first-year, $16,061.01; do., renewals, $3,183.50; do., advanced to agents, $7,326.81; agency travelling expenses, $2,498.95; agency branch office expenses, $3,729.79, agency salaries $4,282.15 | | | 37,082 21 |
| Cash paid for appraisement expenses | | | 170 00 |
| All other expenditure, viz: Advertising, $1,580.22; books and periodicals, $47.86; express, telegrams and telephones, $644.20; legal fees, $1,055.85; medical fees, $4,462.99; office furniture, $441.15; postage, $596.50; printing and stationery, $1,232.20; rent, fuel and light, $1,503.70; sundries, $471.12; real estate expenses $22.55 | | | 12,058 34 |
| Total expenditure | | | $ 82,296 29 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | |
|---|---|
| Amount of net ledger assets, as at December 31, 1914 | $ 213,135 45 |
| Amount of cash income | 103,756 05 |
| Total | $ 316,891 50 |
| Amount of expenditure | 82,296 29 |
| Balance, net ledger assets, December 31, 1915 | $ 234,595 21 |

(The average rate of interest earned upon the invested assets during 1915, was 7·69 per cent.)

†For Summary of Valuations made by Department, See Introductory part of this report.
*Based noon British Offices Life Tables $O^m$ (5) with interest at 3½ per cent.

## The British Columbia Life—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1914 | 1,429 | 3,519,803 | 76 | 141,500 | 19 | 183,278 | 1,524 | 3,844,581 |
| New issued | 627 | 1,084,695 | 28 | 35,000 | 16 | 73,581 | 671 | 1,193,276 |
| Old revived | 24 | 52,409 | 1 | 1,000 | | | 25 | 53,409 |
| Old, increase and change | 14 | 33,037 | 2 | 2,000 | | | 16 | 35,037 |
| Totals | 2,094 | 4,689,944 | 107 | 179,500 | 35 | 256,859 | 2,236 | 5,126,303 |
| Less ceased— | | | | | | | | |
| By death | 5 | 7,000 | | | | | 5 | 7,000 |
| " surrender | 54 | 155,623 | 7 | 21,500 | | | 61 | 177,123 |
| " lapse | 386 | 955,820 | 10 | 13,500 | 6 | 26,000 | 402 | 995,320 |
| " decrease and change | 16 | 60,228 | | | | | 16 | 60,228 |
| " not taken | 140 | 342,955 | 15 | 23,000 | 4 | 17,000 | 159 | 382,955 |
| Total ceased | 601 | 1,521,626 | 32 | 58,000 | 10 | 43,000 | 643 | 1,622,626 |
| At end of 1915 | 1,493 | 3,168,318 | 75 | 121,500 | 25 | 213,859 | 1,593 | 3,503,677 |
| Reinsured | | 162,983 | | | | 10,000 | | 172,983 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 325 | $541,592 00 |
| Amount thereof reinsured in other licensed companies | | 10,500 00 |
| Total terminated by death and maturity | 5 | $ 7,000 00 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| *With Profits*— | | $ | $ | $ | $ |
| Life | 1,470 | 3,107,844 | 177,859 | 158,983 | 4,101 |
| Endowment assurance | 75 | 121,500 | 16,697 | | |
| Reserve for Disability Benefits | | | 1,036 | | |
| Totals | 1,545 | 3,229,344 | 195,592 | 158,983 | 4,101 |
| *Without Profits*— | | | | | |
| Life | 23 | 60,474 | 3,578 | 4,000 | 18 |
| Term, etc | 25 | 213,859 | 649 | 10,000 | 48 |
| Totals | 48 | 274,333 | 4,227 | 14,000 | 66 |
| Grand totals | 1,593 | 3,503,677 | 199,819 | 172,983 | 4,167 |

| | |
|---|---|
| Total reserve | $199,819 |
| Reserve on reinsured | 4,167 |
| Net reserve | $195,622 |

## The British Columbia Life—*Concluded.*

### MISCELLANEOUS STATEMENT.

1. Policies issued in the same year on the same plan were grouped as to age for valuation purposes. No annuities have been issued.

2. The valuation of assurances was made from tables of values prepared by the net premium method; the age for valuation purposes being taken at age next birthday at date of issue. The duration was taken as $n + \frac{1}{2}$ where $n$ is the curtate duration.

3. (*a*) There were no policies in force issued on lives resident in tropical or sub-tropical countries.
(*b*) There were no policies in force issued at premiums corresponding to ages higher than true ages.
(*c*) In the valuation of policies subject to liens the liens were disregarded.
(*d*) In the valuation of policies subject to extra premium the extra premium was disregarded.
(*e*) Policies providing for Disability Benefits were valued as follows.— *a*) Before the occurrence of disability an additional reserve of 15 cents, 25 cents, 35 cents, 45 cents, and 55 cents per $1,000 insurance for years of issue 1915, 1914, 1913, 1912, and 1911 respectively.
(*b*) After the occurrence of disability the policy is valued the same as before the occurrence of disability and the premiums charged to disability claims as they become due.

4. See 3 (*a*).

5. No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.

6. For policies guaranteeing cash values in excess of the net premium reserve on the valuation basis, the difference between the cash value and net premium reserve on the Om (5) 3½ per cent basis was valued as a pure endowment.

7. No reserve is held on account of lapsed policies not continued in force under the automatic non-forfeiture provision nor having surrender values, but being subject to reinstatement.

8. No reserve is maintained to cover the option of renewal under term policies.

9. No reserve is maintained to cover the option of conversion, either during a fixed term or at the end thereof into higher premium policies.

10. The average rate of interest earned during the year on the mean net ledger assets was 7·69 per cent.

11. and 12. No surplus yet distributed.

# THE CANADA LIFE ASSURANCE COMPANY.

## Statement for the Year ending December 31, 1915.

President and General Manager—H. C. Cox.
Vice-Pres.—J. H. Plummer, D.C.L.
Secretary—C. R. Acres.
Actuary—W. A. P. Wood, B.A., F.A.S.
Treasurer—E. M. Saunders.
Head Office—Toronto, Ont.

(Organized August 21, 1847; incorporated April 25, 1849, by Act of the Legislature of the late Province of Canada, 12 Vic., cap. 168; amended in 1879 by 42 Vic., cap. 71; in 1893 by 56 Vic., cap. 76; in 1899 by 62-63 Vic., cap. 90; and in 1909 by 8-9 Edward VII, cap. 59. Commenced business in Canada August 21, 1847.)

### CAPITAL.

| | |
|---|---|
| Amount of capital authorized, subscribed and paid in cash | $ 1,000,000 00 |

(*For List of Shareholders, see Appendix.*)

### ASSETS.

| | | |
|---|---|---|
| Book value of real estate held by the company, including company's buildings in Toronto, Montreal, Winnipeg, St. John and elsewhere (Market value, $4,663,898.28) | | $ 3,694,028 29 |
| Amount secured by way of loans on real estate by bond or mortgage, first liens | | 20,760,868 24 |
| Amount of loans secured by bonds, stocks, or other marketable collaterals (*For details, see Schedule A*) | | 185,520 00 |
| Amount of loans made to policyholders on the company's policies assigned as collaterals | | 8,667,078 75 |
| Premium obligations on policies in force | | 11,099 28 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | | 278,902 77 |
| Book value of bonds and debentures owned (*For details, see Schedule B*) | | 15,109,206 05 |
| Book value of stocks owned (*For details, see Schedule C*) | | 4,642,522 50 |
| Cash at head office | | 1,712 29 |
| Cash in banks (*For details, see Schedule D*) | | 366,243 49 |
| Total ledger assets | | $53,717,181 66 |
| Deduct market value of real estate, bonds, debs. and stocks under book value | | 67,988 76 |
| | | $53,649,192 90 |

### OTHER ASSETS.

| | | | |
|---|---|---|---|
| Due from other companies for losses or claims on the Company's policies reinsured | | | 6,448 91 |
| Interest due, $364,647.95; accrued, $1,204,993.36 | | | 1,569,641 31 |
| Rents due, $12,606.54; accrued, $21,309.95 | | | 33,916 49 |
| Annuity considerations outstanding, $1,226.34, less 2½ per cent commission | | | 1,195 68 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 57,083 82 | $ 600,886 17 | |
| Deduct commission payable thereon | 28,541 91 | 36,053 17 | |
| Net premiums due and uncollected | $ 28,541 91 | $ 564,833 00 | |
| Net deferred premiums (taken at 50 per cent new and 94 per cent renewals, gross) | 18,522 98 | 283,228 48 | |
| Net uncollected and deferred premiums | | | 895,126 37 |
| Total assets | | | $56,155,521 66 |

## The Canada Life—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force | $48,109,591 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 647,114 00 | |
| Total | $48,756,705 00 | |
| Deduct value of policies reinsured in other companies | 685,477 00 | |
| *Net reinsurance reserve (no statutory deduction made) | | $48,071,228 00 |
| (Full deduction allowance permitted being $330,414). | | |
| Present value of amounts not yet due on matured instalment policies | | 216,720 00 |
| Claims for death losses, adjusted but unpaid ($1,973 accrued in previous years) | $ 116,968 81 | |
| Claims for death losses, unadjusted ($9,622 accrued in previous years) | 297,772 43 | |
| Claims for matured endowments, due and unpaid | 32,055 28 | |
| Total unsettled claims | | 446,796 52 |
| Annuity claims, due and unpaid | | 20,577 40 |
| Surrender values claimable on policies cancelled | | 272,035 00 |
| Amount of dividends or bonuses to policyholders, due and unpaid | | 77,575 02 |
| Due on account of office and other expenses | | 19,694 18 |
| Premiums paid in advance, $7,744.15; interest, $14,827.16 | | 22,571 31 |
| Taxes due and accrued (including Provincial taxes in dispute) | | 70,644 36 |
| Shareholders' surplus account | | 223,186 36 |
| Amount of profits allotted to deferred Dividend policies issued on and after Jan. 1, 1911 | | 59,833 00 |
| Dividends left with the company to accumulate at interest | | 9,287 30 |
| Accrued interest thereon | | 263 70 |
| Items in suspense | | 20,170 01 |
| Present value of future premiums waived on account of total and permanent disability | | 94 00 |
| Contingent reserve ($300,000.00 less $67,988.76 being amount of difference between book and market values of real estate, bonds, debentures and stocks owned | | 232,611 24 |
| Total liabilities | | $49,762,687 40 |
| Excess of assets over liabilities | | $ 6,392,834 26 |
| Capital stock paid up | | 1,000,000 00 |
| Surplus above all liabilities and capital (undistributed as between shareholders and policyholders), including $4,031,486 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911 | | $ 5,392,834 26 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | | |
|---|---|---|
| Balance of shareholders' account, Dec. 31, 1914 | | $ 152,765 81 |
| Interest added during the year | | 61,555 87 |
| Shareholders' proportion of profits | | 211,757 69 |
| Total | | $ 426,079 37 |
| Dividends paid to shareholders | $ 200,000 00 | |
| Shareholders' proportion of general expenses | 2,893 01 | |
| Total | | 202,893 01 |
| Balance of shareholders' account, Dec. 31, 1915 | | $ 223,186 36 |

(Policyholders receive 90 per cent of the share of surplus distributed and shareholders 10 per cent.)

### INCOME.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 519,510 72 | |
| Less premiums paid for reinsurance | 23,318 08 | |
| Total net income from first-year premiums | | $ 496,192 64 |
| Cash received for renewal premiums | $4,464,147 84 | |
| Renewal premiums paid by dividends | 70,251 03 | |
| Total | $4,534,398 87 | |
| Less premiums paid for reinsurance | 143,569 64 | |
| Total net income from renewal premiums | | 4,390,829 23 |

*Upon basis of Institute of Actuaries' Hm Table of Mortality for assurances and the Government Select Annuitants' Table of 1883 for Annuities, the rates of interest assumed being 3 per cent for With-Profit policies issued and annuities granted since December 31, 1899, and 3½ per cent for all other assurances, bonus additions and annuities.

## The Canada Life—*Continued.*

### INCOME—*Concluded.*

| | | |
|---|---|---|
| Cash received for single premiums | $ 59,645 93 | |
| Single premiums paid by dividends | 1,248,784 91 | |
| Total net income from single premiums | | $ 1,308,430 84 |
| Cash received for single premiums for life annuities | $ 252,414 62 | |
| Cash received for annual premiums for life annuities | 11,037 70 | |
| Total net income from life annuity premiums | 263,452 32 | |
| Total net premium income | | $ 6,458,905 03 |
| Received for interest on investments | | 2,423,853 98 |
| Received for dividends on stocks | | 256,106 90 |
| Amount received for rents | | 106,265 11 |
| Net cash received as profit on securities actually sold | | 62,778 53 |
| Total income | | $ 9,307,909 55 |

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses (including $161,531.33, reversionary bonuses) | $2,266,121 95 | |
| Payments on matured instalment policies | 44,173 80 | |
| Total | $2,310,295 75 | |
| Deduct amount received from other companies for reinsured death claims | 11,375 00 | |
| Net amount paid for death claims (of which $344, 639.80, accrued in previous years) | | $ 2,298,920 75 |
| Cash paid for matured endowments (including $63,673.69 reversionary bonuses) | $1,190,502 36 | |
| Payments on matured instalments policies | 2,219 00 | |
| Total | $1,192,721 36 | |
| Deduct amount received from other companies for reinsured endowment claims | 90,000 00 | |
| Total net amount paid for endowment claims (of which $1,000, accrued in previous years) | | 1,102,721 36 |
| Disability claim | | 18 85 |
| Total net amount paid for death and disability claims and matured endowments | | $3,401,660 96 |
| Cash paid to annuitants (including $4,661.42 surrenders) | | 273,453 32 |
| Cash paid for surrendered policies | | 1,542,736 83 |
| Cash dividends paid to policyholders | $ 1,285,314 07 | |
| Cash dividends applied in payment of premiums | 1,319,035 94 | |
| Total carried out | | 2,604,350 01 |
| Total amount paid to policyholders | | $ 7,822,201 12 |
| Cash paid stockholders for interest or dividends | | 200,000 00 |
| Taxes, licenses, fees or fines | | 102,663 58 |
| Investment expenses, viz: Commission on loans, $1,278.72; salaries, $73,589.06; travelling expenses, $14,121.38; appraisement expenses, $35; taxes on investments, $5,266.35; other expenses, $31,171.90 | | 125,462 41 |
| Head office salaries, $205,801.57; do., travelling expenses, $1,364.09; directors' fees, $15,000; auditors' fees, $3,750 | | 225,915 66 |
| Commissions: first year, $243,986.36; do., renewals, $187,393.38; do., advanced to agents, $26,436.13; agency salaries, $146,441.13; agency travelling expenses, $33,564.88 | | 637,821 88 |
| All other expenditure, viz.: Advertising, $59,853.49; books and periodicals, $2,245.16; exchange, $4,871.53; express, telegrams and telephones, $6,054.80; legal expenses, $10,335.21; medical fees, $38,486.34; office furniture, etc., $24,224.44; postage, $16,313.88; printing and stationery, $26,300.82; rent, fuel, light and water, $60,660.35; telephone rent, $3,477.10; inspection of risks, $3,819.75; sundries, $21,991.52 | | 278,634 39 |
| Total expenditure | | $ 9,392,699 04 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of net ledger assets, December 31, 1914 | | $53,835,292 37 |
| Amount of cash income as above | | 9,307,909 55 |
| Total | | $63,143,201 92 |
| Amount of expenditure as above | $ 9,392,699 04 | |
| Amount written off ledger assets | 62,778 53 | |
| | | 9,455,477 57 |
| Balance, net ledger assets, December 31, 1915 ($53,717,181 66, less $29,457 31, ledger liabilities) | | $53,687,724 35 |

The average rate of interest earned upon the invested assets during 1915, was 5·69 per cent.)

## THE CANADA LIFE.—*Continued.*

### EXHIBIT OF LIFE ANNUITIES.

| | *Life Annuities Proper.* | | *Life Annuities arising out of Life Assurance Contracts.* | |
|---|---|---|---|---|
| | No. | Annual payments thereunder. | No. | Annual payments thereunder. |
| In force December 31, 1914 | 896 | $ 297,631 08 | 6 | $ 2,125 00 |
| New annuities | 139 | 29,683 63 | 1 | 325 00 |
| Totals | 1,035 | $ 327,314 71 | 7 | $ 2,450 00 |
| Terminated by death | 24 | $ 18,505 32 | | |
| " surrender | 2 | 989 02 | | |
| " by expiry | | 36 50 | | |
| " lapse | 1 | 146 00 | | |
| " change | | 4 97 | | |
| Total terminated | 27 | $ 19,681 81 | | |
| In force December 31, 1915 | 1,008 | $ 307,632 90 | 7 | $ 2,450 00 |

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 51,193 | 113,582,402 74 | 17,799 | 32,956,276 50 | 1,360 | 7,264,315 00 | 3,604,176 29 | 70,352 | 157,407,170 53 |
| New issued | 5,225 | 11,095,152 00 | 1,744 | 2,935,730 00 | 454 | 2,004,890 00 | 1,428,949 52 | 7,423 | 17,464,721 52 |
| Old revived | 121 | 233,137 00 | 35 | 46,323 00 | 4 | 13,000 00 | 4,007 99 | 160 | 296,467 99 |
| Old, increase and change | 49 | | | | | | 4,094 25 | 49 | 4,094 25 |
| Totals | 56,588 | 124,910,691 74 | 19,578 | 35,938,329 50 | 1,818 | 9,282,205 00 | 5,041,228 05 | 77,984 | 175,172,454 29 |
| Less ceased — | | | | | | | | | |
| By death | 763 | 1,937,900 62 | 123 | 218,556 10 | 4 | 23,000 00 | 183,021 44 | 890 | 2,362,478 16 |
| " maturity | | | 555 | 1,158,736 67 | | | 64,234 97 | 555 | 1,222,971 64 |
| " expiry | | 900 00 | | | 45 | 252,278 33 | | 45 | 253,178 33 |
| " surrender | 1,322 | 2,752,391 00 | 323 | 702,153 00 | 1 | 9,733 00 | 34,960 79 | 1,646 | 3,499,237 79 |
| " lapse | 1,601 | 3,551,896 00 | 393 | 671,037 00 | 214 | 1,259,101 00 | 5,936,98 | 2,208 | 5,487,970 98 |
| " decrease and change | | 20,187 50 | 21 | 76,221 23 | 28 | 88,140 67 | 68,299 98 | 49 | 252,849 38 |
| " not taken | 411 | 748,980 00 | 135 | 243,196 00 | 36 | 173,000 00 | | 582 | 1,165,176 00 |
| Total ceased | 4,097 | 9,012,255 12 | 1,550 | 3,069,900 00 | 328 | 1,805,253 00 | 356,454 16 | 5,975 | 14,243,862 28 |
| At end of 1915 | 52,491 | 115,898,436 62 | 18,028 | 32,868,429 50 | 1,490 | 7,476,952 00 | 4,684,773 89 | 72,009 | 160,928,592 01 |
| Reinsured | | 2,904,911 94 | | 402,740 00 | | 955,000 00 | 24,816 80 | | 4,287,468 74 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 6,545 | $15,643 725 52 |
| Amount thereof reinsured in other licensed companies | | 509,913 45 |
| Total terminated by death and maturity | 1,445 | $ 3,585,449 80 |
| Amount thereof reinsured in other licensed companies | | 17,823 91 |

## THE CANADA LIFE—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits—* | | | | | |
| Life | 48,891 | 107,027,368 24 | 28,921,437 | 2,538,394 44 | 403,576 |
| Endowment assurance | 17,176 | 29,770,421 50 | 10,781,618 | 347,340 00 | 143,562 |
| Term, etc | 6 | 125,000 00 | 1,297 | 10,000 00 | 152 |
| Bonus addition | | 4,684,773 89 | 3,032,164 | 24,816 80 | 16,424 |
| Premium reduction | | (69,169 81) | (303,119) | (26 40) | 50 |
| Totals | 66,073 | 141,607,563 63 | 43,039,635 | 2,920,551 24 | 563,764 |
| *Without Profits—* | | | | | |
| Life | 3,600 | 8,871,068 38 | 1,917,555 | 366,517 50 | 79,536 |
| Endowment assurance | 852 | 3,098,008 00 | 774,411 | 55,400 00 | 34,356 |
| Term, etc | 1,484 | 7,351,952 00 | 62,143 | 945,000 00 | 7,821 |
| Totals | 5,936 | 19,321,028 38 | 2,754,109 | 1,366,917 50 | 121,713 |
| Grand totals | 72,009 | 160,928,592 01 | 45,793,744 | 4,287,468 74 | 685,477 |
| *Annuities—* | | | | | |
| Arising out of Life Assurance Contracts | 7 | 2,450 00 | 17,041 | | |
| Life Annuities Proper | 1,008 | 307,632 90 | 2,945,920 | | |
| Totals | 1,015 | 310,082 90 | 2,962,961 | | |
| Total Reserve | | | $ 48,756,705 | | |
| Reserve on reinsured | | | 685,477 | | |
| Net Reserve | | | $ 48,071,228 | | |

### MISCELLANEOUS STATEMENT.

1. Policies were valued in groups and annuities individually. All policies were grouped according to plan and age at entry and endowment assurance and term policies in addition were combined for groups of ages and taken as at the central age of each group, namely, 25, 32, 37, 42, 47, ages after 50 not being combined into age groups.

2. For valuing assurances, the net valuation premium was taken at the office age at entry, the duration being $N + \frac{1}{2}$ when $N$ is the difference between the year of issue and 1915. Annuities were valued at attained age, taken as the age nearest birthday on December 31, 1915, except reversionary and deferred annuities with annual premiums, which were valued by the same method as assurances.

3. (*a*) The few policies issued on lives resident in tropical or sub-tropical countries are valued the same as policies issued at regular Canadian rates.

(*b*) Policies issued at premiums corresponding to ages higher than the true ages are valued at the rated-up ages.

(*c*) Policies providing for payment at death during certain periods of an amount less than the full amount of insurance are valued as if the full amount were payable without any deduction.

(*d*) No extra reserve is held for policies issued at a fixed extra premium, whether payable in one sum or annually. They are valued as regular policies.

(*e*) In the case of policies providing for disability benefits, before occurrence of disability, reserve held is one-half the gross premiums accumulated. After disability has occurred, the reserve held for waiver of premium benefit is the present value of future premiums payable. The average value per unit of premium was fixed at 5.00 determined from an examination of the annuity values on disabled lives, Hunter's Tables 3%.

4. (*a*) Policies issued on lives resident in tropical or sub-tropical countries have the same surrender values as policies issued at regular Canadian rates.

(*b*) Such policies have allotted to them the same surplus as policies issued at regular Canadian rates.

5. No extra reserve is held under limited and single premium policies on account of prepaid or limited loadings.

6. Where the guaranteed cash values in a policy are in excess of the normal net premium reserve, the excess of such guaranteed cash values over the reserve is valued as a pure endowment and the reserves thus obtained are added to the normal policy reserves.

7. No reserve is held on account of lapsed policies not continued in force under automatic non-forfeiture provisions nor having a surrender value, but being subject to reinstatement.

## The Canada Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

8. The company does not issue term policies that contain options of renewal.
9. No reserve is maintained to cover the option of conversion under convertible term policies.
10. The average rate of interest earned during the year on the mean net ledger assets was 5·60 per cent.
11. The distribution of surplus as between shareholders and policyholders was made on the basis of 10 per cent to the shareholders and 90 per cent to the policyholders.

12. Distribution of profits to policyholders.

*Quinquennial Dividends.*

The surplus belonging to quinquennial dividend policies is kept distinct from the surplus of the deferred dividend policies. It is further subdivided into two sections: 1 that arising from quinquennial policies issued prior to January 1, 1909, and 2 that arising from quinquennial policies issued since that date. In section 1 the method of distribution is what is termed the simple uniform reversionary bonus method. At last declaration life and endowment assurances were allotted a reversionary bonus of 1½ per cent per annum.

In section 2 a two-factor contribution method has been adopted using the factors (*a*) gain from interest (*b*) gain from loading obtained on the following basis:—

| | | |
|---|---|---|
| Loading Basis | O[m] | 3 per cent. |
| Net interest rate assumed | | 4½ " |
| Reserve basis | Hm | 3 " |

The interest surplus was taken as 1½ per cent of the mean reserve for each policy year. The loading surplus for each policy year was obtained by applying the loading factor to the loading after deducting 7½ per cent of the gross premium. The loading factors were ·95, 1·025 and 1·05 for the first, second, and third quinquenniums, respectively. The sum of the two elements was accumulated to the end of the quinquennium at 4½ per cent and 90 per cent of this accumulation was allotted to the respective policies. Cash dividends were converted into paid up insurance or premium reductions on the basis of net Hm 3½ per cent.

The rates of cash dividends given in the schedule *See Introduction to Report* for policies completing their first and second quinquennial periods are those belonging to policies issued under the "Guaranteed Option Contract" premium rates. In the same year there were also issued policies designated "Ordinary" having somewhat lower premiums, guaranteed values and dividends, the premiums being the same as those given in the statement charged for policies issued in the year 1915.

*Deferred Dividends.*

The Deferred Dividend policies are kept entirely distinct from the other classes of policies. The Assurance Fund for Deferred Dividend policies is credited with all the premiums of that class and also with its share of the interest income, and it benefits by the lapses and surrenders of policies in that class, while on the other hand, it is charged with the claims and surrender values arising under this class of policies and also with its share of the company's expenses. A separate valuation of these policies shows the liabilities of this section. Thus the accumulations of the Deferred Dividend policies are kept strictly separate from the other funds. At the termination of the profit period originally selected, the policyholders may exercise different options as to the application of their share in the accumulated fund, the share of each such policy being determined after careful analysis of the sources from which the accumulated surplus has arisen. Profits on Deferred Dividend policies are not finally alloted until the completion of the Deferred Dividend Period, at which time they also vest.

The methods of allotting surplus on such policies whose dividend periods matured in 1915 are given herewith:—

| Dividend Period. | 10 years. | 15 years. |
|---|---|---|
| Reserve basis | Hm 3% | Hm 3% |
| Net interest rate assumed | 4½% | 4½% |
| Interest surplus factor | 1½% | 1½% |
| Loading basis | O[m]3% | O[m]3% |
| Loading surplus factor | ·75 | ·90 |

A two-factor method was employed. The interest surplus factor was applied to the mean reserve for each year. The loading surplus factor was applied to the loading after 7½ per cent of the gross premium was deducted. Combining the two elements and accumulating to the end of the dividend period gave total surplus, 90 per cent of which was allotted to policyholders.

## The Canada Life.—*Continued.*

*With-Profit Policies.*

Deferred Dividend Policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| * 1895 | $ 142,267 50 | $ 27,982 00 |
| 1896 | 227,191 00 | 39,498 00 |
| 1897 | 711,849 00 | 117,120 00 |
| 1898 | 1,400,910 00 | 210,332 00 |
| 1899 | 2,832,027 50 | 370,202 00 |
| 1900 | 1,436,490 00 | 237,100 00 |
| 1901 | 2,824,765 00 | 425,947 00 |
| 1902 | 3,592,547 00 | 436,411 00 |
| 1903 | 4,644,990 00 | 489,237 00 |
| 1904 | 4,790,877 00 | 473,125 00 |
| 1905 | 4,610,498 00 | 383,973 00 |
| 1906 | 3,649,543 00 | 280,762 00 |
| 1907 | 4,316,296 00 | 259,865 00 |
| 1908 | 3,209,616 00 | 134,530 00 |
| 1909 | 3,156,301 00 | 93,708 00 |
| 1910 | 2,827,641 00 | 51,694 00 |
| Totals | $44,373,809 00 | $ 4,031,486 00 |

*1895 and prior.

Deferred Dividend Policies issued subsequent to December 31, 1910, and amount of profits held to credit of such policies.

| Year of issue. | Amount in force. | Profits credited thereto. |
|---|---|---|
| 1911 | $ 2,993,248 | $ 41,119 |
| 1912 | 3,563,726 | 18,714 |
| 1913 | 2,816,836 | Nil |
| 1914 | 2,380,235 | Nil |
| 1915 | 1,697,987 | Nil |
| Totals | $ 13,452,032 | $ 59,833 |

The profits contingently apportioned for each year of issue were obtained by deducting from the tota profit, the shareholders' portion of the profits, viz: 10 per cent.

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### Schedule A.

Amount of loans secured by bonds, stocks or other marketable collaterals, viz.:

| | Par value. | Market value. | Amount loaned thereon. |
|---|---|---|---|
| 21 shares Imperial Bank | $ 2,100 00 | $ 4,410 00 | |
| 9 " Canadian Bank of Commerce | 900 00 | 1,827 00 | |
| 26 " Hamilton Provident and Loan Society | 2,600 00 | 3,588 00 | $ 11,500 00 |
| 100 " Dominion Steel Corp | 10,000 00 | 4,950 00 | |
| 5 " Standard Bank | 500 00 | 1,075 00 | |
| 75 " Imperial Bank | 7,500 00 | 15,750 00 | 13,000 00 |
| 623 " Winnipeg Electric Ry. Co | 62,300 00 | 80,990 00 | 42,500 00 |
| 35 " Bank of Hamilton | 3,500 00 | 7,035 00 | 5,600 00 |
| 50 " Bank of Nova Scotia | 5,000 00 | 13,050 00 | 11,000 00 |
| 10 " Bank of Hamilton | 1,000 00 | 2,010 00 | |
| 14 " Imperial Bank | 1,400 00 | 2,940 00 | 5,000 00 |
| 20 " Consumers' Gas Co | 1,000 00 | 3,520 00 | |
| Reversionary interest under Will and Policy No. 120,064, Canada Life Assurance Co. for $10,000 | | 15,430 00 | 12,000 00 |
| Toronto Power Co. (guaranteed by Toronto Ry. Co.), 1924 5 p.c. | 12,800 00 | 11,776 00 | 9,920 00 |
| Debenture Toronto Savings and Loan Co., 6 p.c. on demand | 85,000 00 | 85,000 00 | 75,000 00 |
| | $ 195,600 00 | $ 253,351 00 | $ 185,520 00 |

## The Canada Life.—*Continued.*

Schedule B.

*Bonds and debentures owned by the Company:—

| | Book value. | Par value. | Market value. |
|---|---|---|---|
| *Governments—* | | | |
| Dominion of Canada Registered Stock, 1930 1950, 3½ p.c | $ 97,454 09 | $ 98,938 17 | $ 83,108 06 |
| Dominion of Canada Internal War Loan, 1925, 5 p.c. (10 p.c. of subscription). | 150,000 00 | 150,000 00 | 150,000 00 |
| Province of Alberta, 1925, 5 p.c. | 198,466 25 | 200,000 00 | 192,000 00 |
| Province of Manitoba, 1928, 4 p.c. | 25,431 95 | 24,333 33 | 21,656 66 |
| Province of Ontario, 1916 to 1937, 3¼ p.c. | 30,768 81 | 30,768 81 | 26,153 23 |
| Province of Ontario Registered Stock, 1939, 4 p.c. | 4,821 00 | 6,000 00 | 5,160 00 |
| Province of Saskatchewan, 1923, 5 p.c. | 4,696 50 | 5,000 00 | 4,850 00 |
| Province of Saskatchewan, 1924, 5 p.c. | 88,777 50 | 95,000 00 | 92,150 00 |
| Newfoundland Government, 1947, 3½ p.c. | 92,466 66 | 97,333 33 | 79,813 33 |
| Newfoundland Government Inscribed Stock, 1913/1938, 4 p.c. | 48,666 66 | 48,666 66 | 46,233 32 |
| | $ 741,549 42 | $ 756,040 30 | $ 701,124 60 |
| *Cities—* | | | |
| Berlin, 1916 to 1921, 4 p.c. | $ 1,089 70 | $ 1,089 70 | $ 1,046 11 |
| Berlin, 1916 to 1931, 4 p.c. | 773 80 | 773 80 | 704 15 |
| Berlin, 1916 to 1935, 5½ p.c. | 63,672 70 | 65,000 00 | 65,000 00 |
| Brandon, Man., 1952, 4½ p.c. | 22,902 10 | 25,000 00 | 20,500 00 |
| Brandon, Man., 1932, 5 p.c. | 2,763 06 | 2,975 83 | 2,737 76 |
| Brandon, Man., 1941, 5 p.c. | 5,479 80 | 6,000 00 | 5,400 00 |
| Brandon, Man, 1953, 5 p.c. | 53,997 19 | 60,000 00 | 53,400 00 |
| Calgary, 1937, 4½ p.c. | 4,234 35 | 5,000 00 | 4,250 00 |
| Chatham, 1926 to 1936, 6 p.c. | 27,036 02 | 26,354 12 | 27,671 82 |
| Cleveland, 1949, 4½ p.c. | 107,021 00 | 100,000 00 | 105,000 00 |
| Cranbrook, 1945, 5 p.c. | 15,000 00 | 15,000 00 | 12,300 00 |
| Edmonton, 1933 to 1935, 4½ p.c. | | 4,234 41 | 3,599 25 |
| Edmonton, 1933 to 1936, 4½ p.c. | | 8,160 00 | 6,936 00 |
| Edmonton, 1934 to 1941, 4½ p.c. | 35,887 07 | 16,766 40 | 13,916 11 |
| Edmonton, 1941, 4½ p.c. | | 1,000 00 | 820 00 |
| Edmonton, 1942 to 1943, 4½ p.c. | | 5,796 57 | 4,753 19 |
| Edmonton, 1944, 4½ p.c. | | 1,762 09 | 1,427 29 |
| Edmonton, 1916 to 1944, 5 p.c. | 23,011 70 | 22,059 80 | 20,295 00 |
| Edmonton, 1927, 5 p.c. | 16,015 05 | 15,000 00 | 13,950 00 |
| Fort William, 1916 to 1922, 4½ p.c. | 7,701 10 | 7,701 10 | 7,393 05 |
| Fort William, 1916 to 1923, 4½ p.c. | 12,612 20 | 12,676 70 | 12,169 63 |
| Fort William, 1929, 5 p.c. | 46,512 15 | 50,000 00 | 46,500 00 |
| Fort William, 1933, 5 p.c. | 25,000 00 | 25,000 00 | 23,000 00 |
| Hamilton, 1934, 4 p.c. | 51,534 45 | 48,666 66 | 41,366 66 |
| Hull, P.Q. (g'teed by Prov. of Que.), 1937, 4 p.c. | 29,469 90 | 30,000 00 | 24,900 00 |
| Hull, P.Q., 1941, 4 p.c. | 24,508 00 | 25,000 00 | 19,250 00 |
| Hull, P.Q., 1943, 5 p.c. | 9,295 35 | 10,000 00 | 9,100 00 |
| Hull, P.Q., 1943, 5 p.c. | 34,558 45 | 37,200 00 | 33,852 00 |
| Kamloops, 1931, 5 p.c. | 14,500 00 | 14,500 00 | 12,760 00 |
| Kamloops, 1934, 5 p.c. | 5,000 00 | 5,000 00 | 4,350 00 |
| Kamloops, 1924, 6 p.c. | 7,026 52 | 7,000 00 | 6,860 00 |
| Kamloops, 1929, 6 p.c. | 27,213 08 | 27,500 00 | 26,950 00 |
| Kamloops, 1929, 6 p.c. | 33,880 57 | 34,000 00 | 33,320 00 |
| Kamloops, 1930, 6 p.c. | 15,342 52 | 16,000 00 | 15,680 00 |
| Kelowna, 1929, 5 p.c. | 21,946 40 | 20,000 00 | 19,600 00 |
| Kelowna, 1939, 6 p.c. | 7,961 30 | 7,000 00 | 6,790 00 |
| Kelowna, 1947, 5 p.c. | 7,126 60 | 8,000 00 | 6,640 00 |
| Lachine, 1955, 5 p.c. | 48,250 00 | 50,000 00 | 45,000 00 |
| Lethbridge, 1916 to 1925, 6 p.c. | 9,428 25 | 8,877 88 | 8,877 88 |
| Maisonneuve, 1946, 5 p.c. | 40,287 25 | 35,000 00 | 31,500 00 |
| Maisonneuve, 1954, 5 p.c. | 46,017 35 | 50,000 00 | 44,500 00 |
| Medicine Hat, 1916 to 1928, 5 p.c. | 11,221 50 | 11,306 10 | 10,740 80 |
| Medicine Hat, 1916 to 1936, 5 p.c. | 25,580 35 | 25,020 10 | 23,268 69 |
| Medicine Hat, 1952, 5 p.c. | 25,000 00 | 25,000 00 | 21,750 00 |
| Montreal Inscribed Stock, 3 p.c. | 46,233 33 | 48,666 66 | 29,199 99 |
| Moosejaw, 1916 to 1954, 5 p.c. | 71,811 00 | 71,811 00 | 66,784 23 |
| Moosejaw, 1943 to 1957, 5 p.c. | 50,157 32 | 51,170 75 | 46,565 38 |
| Nanaimo, 1924, 5 p.c. | 10,000 00 | 10,000 00 | 9,300 00 |
| Nanaimo, 1931, 5 p.c. | 20,000 00 | 20,000 00 | 17,800 00 |

*Of which are on deposit with Receiver General:—City of Victoria, 1944, 4½ p.c., debs., $53,000; Town of Seaforth, 1926, 4½ p.c., $10,000.

## THE CANADA LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| *Cities*—Continued. | Book value. | Par value. | Market value. |
|---|---|---|---|
| Nanaimo, 1932, 5 p.c. | $ 15,000 00 | $ 15,000 00 | $ 13,200 00 |
| Nanaimo, 1949, 5 p.c. | 30,120 00 | 30,000 00 | 25,500 00 |
| Nanaimo, 1928, 5½ p.c. | 15,899 20 | 17,000 00 | 16,150 00 |
| Nanaimo, 1934, 5½ p.c. | 28,343 85 | 31,000 00 | 29,140 00 |
| Nelson, 1925, 5 p.c. | 25,000 00 | 25,000 00 | 23,000 00 |
| New York, 1922, 3½ p.c. | 4,971 25 | 5,000 00 | 4,850 00 |
| New York, 1928, 3½ p.c. | 100,000 00 | 100,000 00 | 95,000 00 |
| Niagara Falls, 1916 to 1929, 4½ p.c. | 10,341 20 | 10,341 20 | 9,720 72 |
| North Vancouver, 1959, 5 p.c. | 4,907 84 | 4,800 00 | 4,032 00 |
| North Vancouver, 1959, 5 p.c. | 22,699 50 | 22,200 00 | 18,648 00 |
| Port Arthur, 1916 to 1923, 5 p.c. | 15,805 75 | 15,566 99 | 15,099 98 |
| Port Arthur, 1916 to 1924, 5 p.c. | 5,164 60 | 5,135 95 | 4,981 87 |
| Port Arthur, 1929, 5 p.c. | 5,126 75 | 5,000 00 | 4,650 00 |
| Port Arthur, 1935, 5 p.c. | 18,113 25 | 17,000 00 | 15,470 00 |
| Port Arthur, 1935, 5 p.c. | 26,662 20 | 25,000 00 | 22,750 00 |
| Port Arthur, 1936, 5 p.c. | 8,531 90 | 8,000 00 | 7,280 00 |
| Prince Albert, 1943, 5 p.c. | 55,578 70 | 64,240 00 | 55,888 80 |
| Prince Albert, 1916 to 1938, 5½ p.c. | 38,471 50 | 35,434 70 | 34,017 31 |
| Regina, 1916 to 1935, 4½ p.c. | 20,000 00 | 20,000 00 | 18,200 00 |
| Regina, 1934, 5 p.c. | 45,699 45 | 50,000 00 | 46,000 00 |
| Revelstoke, 1927, 5 p.c. | 20,000 00 | 20,000 00 | 18,000 00 |
| Revelstoke, 1927, 5 p.c. | 9,779 50 | 10,000 00 | 9,000 00 |
| Revelstoke, 1930, 5 p.c. | 20,000 00 | 20,000 00 | 17,800 00 |
| St. Boniface, 1944, 5 p.c. | 49,933 95 | 53,000 00 | 47,700 00 |
| St. Catharines, 1929, 5 p.c. | 4,758 10 | 5,000 00 | 4,800 00 |
| St. Catharines, 1929, 5 p.c. | 36,162 65 | 38,000 00 | 36,480 00 |
| St. Catharines, 1934, 5 p.c. | 5,649 10 | 6,000 00 | 5,700 00 |
| St. Hyacinthe, 1916 to 1946, 4 p.c. | 35,840 50 | 37,803 65 | 30,242 92 |
| St. Thomas, 1916 to 1923, 4 p.c. | 1,411 93 | 1,411 93 | 1,341 33 |
| St. Thomas, 1916 to 1926, 4 p.c. | 13,427 45 | 13,474 64 | 12,531 41 |
| Sarnia, 1916 to 1923, 4½ p.c. | 30,225 20 | 29,993 75 | 28,794 00 |
| Sarnia, 1916 to 1934, 5½ p.c. | 9,353 00 | 9,540 53 | 9,445 12 |
| Saskatoon, 1939, 5 p.c. | 31,601 80 | 30,000 00 | 26,400 00 |
| Sault Ste. Marie, 1922, 4 p.c. | 4,925 00 | 5,000 00 | 4,550 00 |
| Sault Ste. Marie, 1931, 4 p.c. | 24,891 15 | 27,000 00 | 22,680 00 |
| Sault Ste. Marie, 1932, 4 p.c. | 4,846 80 | 5,000 00 | 4,150 00 |
| Sault Ste. Marie, 1929, 5 p.c. | 11,162 90 | 12,000 00 | 11,280 00 |
| Sault Ste. Marie, 1934, 5 p.c. | 6,406 85 | 7,000 00 | 6,510 00 |
| Sault Ste. Marie, 1944, 5 p.c. | 8,059 40 | 9,000 00 | 8,280 00 |
| Sherbrooke, 1923, 4 p.c. | 53,196 00 | 52,000 00 | 46,800 00 |
| Stratford (Globe-Wernicke Co.,) 1916 to 1922, 4½ p.c. | 10,592 90 | 10,500 00 | 10,080 00 |
| Strathcona, 1916 to 1956, 4½ p.c. | 39,161 05 | 41,677 70 | 35,009 26 |
| Strathcona, 1947, 5½ p.c. | 11,006 15 | 10,000 00 | 9,500 00 |
| Sydney, N.S., 1931, 4½ p.c. | 58,153 90 | 55,000 00 | 48,950 00 |
| Toronto, 1929, 3½ p.c. | 328,117 30 | 323,633 33 | 265,379 33 |
| Toronto, 1925, 4½ p.c. | 23,312 50 | 25,000 00 | 23,500 00 |
| West Toronto Junction, 1943, 3½ to 4½ p.c | 102,745 00 | 118,000 00 | 96,760 00 |
| Vancouver, 1939, 3½ p.c. | 71,964 50 | 75,000 00 | 54,000 00 |
| Vancouver, 1943, 3½ p.c. | 22,721 70 | 25,000 00 | 17,500 00 |
| Vancouver, 1923, 4½ p.c. | 58,922 38 | 61,320 00 | 57,027 60 |
| Vancouver, 1928, 4½ p.c. | 10,264 28 | 11,193 33 | 9,962 08 |
| Vancouver, 1933, 4½ p.c. | 23,877 28 | 29,686 66 | 25,827 39 |
| Verdun, 1938, 5 p.c. | 18,744 80 | 18,000 00 | 16,560 00 |
| Verdun, 1955, 5½ p.c. | 26,617 75 | 25,000 00 | 24,500 00 |
| Vernon, 1933, 5 p.c. | 25,000 00 | 25,000 00 | 21,750 00 |
| Victoria, B.C., 1951, 4 p.c. | 9,000 00 | 9,000 00 | 6,750 00 |
| Victoria, B.C., 1925, 4½ p.c. | 110,068 95 | 117,000 00 | 106,470 00 |
| Victoria, B.C., 1925, 4½ p.c. | 7,038 40 | 8,000 00 | 7,280 00 |
| Victoria, B.C., 1925, 4½ p.c. | 97,360 80 | 100,000 00 | 91,000 00 |
| Victoria, B.C., 1943, 4½ p.c. | 12,000 00 | 12,000 00 | 10,080 00 |
| Victoria, B.C., 1944, 4½ p.c. | 115,000 00 | 115,000 00 | 96,600 00 |
| Wetaskiwin, 1916 to 1928, 5 p.c. | 10,655 55 | 11,306 44 | 10,628 05 |
| Wetaskiwin, 1916 to 1928, 5 p.c. | 3,826 20 | 3,768 80 | 3,542 67 |
| Wetaskiwin, 1916 to 1932, 5 p.c. | 5,323 80 | 5,830 61 | 5,422 46 |
| Wetaskiwin, 1916 to 1942, 5 p.c. | 1,735 15 | 1,971 25 | 1,793 83 |
| Wetaskiwin, 1916 to 1958, 5 p.c. | 29,829 55 | 33,639 29 | 29,266 18 |
| Wetaskiwin, 1916 to 1933, 5½ p.c. | 5,779 85 | 6,116 40 | 5,871 75 |
| Wetaskiwin, 1916 to 1943, 5½ p.c. | 3,883 45 | 4,195 96 | 3,944 20 |
| Windsor, 1916 to 1921, 4 p.c. | 2,892 95 | 2,892 95 | 2,777 23 |
| Windsor, 1916 to 1921, 4 p.c. | 3,312 36 | 3,312 36 | 3,179 86 |
| Windsor, 1916 to 1923, 4 p.c. | 9,831 95 | 9,908 14 | 9,422 23 |

## THE CANADA LIFE—*Continued.*

SCHEDULE B.—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| | Book value. | Par value. | Market value. |
|---|---|---|---|
| *Cities*—Concluded. | | | |
| Windsor, 1916 to 1934, 4½ p.c | $ 47,323 70 | $ 46,387 33 | $ 42,676 34 |
| Windsor, 1921, 1923, 1925, 5½ p.c | 4,621 79 | 4,682 46 | 4,682 46 |
| Winnipeg, 1938, 3½ p.c | 926 25 | 1,000 00 | 760 00 |
| Winnipeg, 1932, 4 p.c | 3,000 00 | 3,000 00 | 2,550 00 |
| | $ 3,356,738 89 | $ 3,424,036 02 | $ 3,046,541 37 |
| *Towns.* | | | |
| Alexandria, 1916 to 1925, 4½ p.c | $ 9,124 55 | $ 9,124 55 | $ 8,668 33 |
| Almonte, 1925, 4 p.c | 2,300 00 | 2,300 00 | 2,024 00 |
| Almonte, 1926, 4 p.c | 1,200 00 | 1,200 00 | 1,044 00 |
| Annapolis Royal, N.S., 1921, 4 p.c | 8,000 00 | 8,000 00 | 7,360 00 |
| Arcola, Sask., 1937 to 1939, 6 p.c | 9,825 10 | 9,545 70 | 8,495 67 |
| Aylmer, 1916 to 1933, 4 p.c | 10,707 65 | 10,981 40 | 9,663 63 |
| Balgonie, Sask., 1916–1934, 6 p.c | 10,599 15 | 9,880 00 | 9,089 60 |
| Battleford, Sask., 1915–1957, 5 p.c | 8,351 80 | 8,600 02 | 6,966 02 |
| Battleford, Sask., 1936–1957, 5 p.c | 21,265 00 | 22,000 00 | 17,380 00 |
| Blenheim, 1916 to 1921, 4½ p.c | 1,863 95 | 1,823 98 | 1,769 26 |
| Boissevain, Man., 1916 to 1930, 5 p.c | 4,060 95 | 4,164 45 | 3,748 01 |
| Boissevain, Man., 1916 to 1939, 5 p.c | 6,439 00 | 6,283 38 | 5,403 71 |
| Bowmanville, 1916 to 1921, 4 p.c | 6,551 45 | 6,551 45 | 6,223 88 |
| Bracebridge, 1916 to 1922, 4½ p.c | 6,857 75 | 6,795 12 | 6,523 32 |
| Bracebridge, 1916 to 1924, 4½ p.c | 2,507 10 | 2,450 90 | 2,328 36 |
| Brampton, 1921, 5 p.c | 5,328 40 | 5,063 02 | 4,911 13 |
| Brampton, 1923 to 1930, 5 p.c | 53,303 04 | 53,303 04 | 50,637 89 |
| Brockville, 1916 to 1924, 4 p.c | 5,663 75 | 5,744 60 | 5,399 92 |
| Brockville, 1916 to 1924, 4 p.c | 5,912 10 | 5,995 85 | 5,636 10 |
| Brockville, 1916 to 1924, 4 p.c | 2,695 15 | 2,735 55 | 2,571 42 |
| Buckingham, Que., 1917, 5 p.c | 1,000 00 | 1,000 00 | 990 00 |
| Campbellford, 1916 to 1922, 4 p.c | 5,251 10 | 5,299 60 | 5,034 62 |
| Campbellton, N.B., 1934, 4 p.c | 48,398 75 | 48,000 00 | 39,840 00 |
| Campbellton, N.B., 1937, 5 p.c | 6,245 30 | 6,000 00 | 5,640 00 |
| Camrose, Alta., 1932–46, 1947, 1948, 1949, 1950, 1951, 5 p.c | 24,296 00 | 15,000 00<br>1,789 97<br>1,979 47<br>2,178 45<br>2,387 37<br>1,606 74 | 19,655 34 |
| Camrose, Alta., 1916 to 1929, 6 p.c | 5,136 90 | 4,862 30 | 4,619 19 |
| Carberry, Man., 1916 to 1929, 5 p.c | 2,330 65 | 2,368 10 | 2,131 29 |
| Carberry, Man., 1916 to 1930, 5 p.c | 2,121 90 | 2,157 95 | 1,942 16 |
| Cardston, Alta., 1916–1928, 6½ p.c | 6,672 75 | 6,500 00 | 6,370 00 |
| Cardston, Alta., 1937–1948, 6½ p.c | 6,456 45 | 6,000 00 | 5,760 00 |
| Carmangay, Alta., 1916 to 1932, 5½ p.c | 21,509 25 | 21,885 85 | 19,697 27 |
| Chicoutimi, 1916 to 1950, 4½ p.c | 4,565 95 | 4,417 65 | 3,755 00 |
| Chicoutimi, 1916 to 1952, 4½ p.c | 13,794 85 | 13,557 45 | 11,523 83 |
| Chicoutimi, 1916 to 1926, 5 p.c | 2,136 15 | 2,080 70 | 1,997 47 |
| Claresholm, Alta., 1916 to 1930, 5 p.c | 1,177 05 | 1,207 70 | 1,074 85 |
| Claresholm, Alta., 1916 to 1945, 5½ p.c | 13,051 42 | 13,412 19 | 11,802 73 |
| Collingwood, 1916 to 1932, 4½ p.c | 22,923 85 | 22,280 39 | 20,497 96 |
| Cornwall, 1916 to 1931, 3½ p.c | 12,043 80 | 12,500 45 | 10,750 39 |
| Craik, 1916 to 1928, 6 p.c | 6,174 20 | 6,174 20 | 5,865 49 |
| Dauphin, Man., 1916 to 1922, 4½ p.c | 4,602 20 | 4,602 20 | 4,326 07 |
| Didsbury, Alta., 1916 to 1929, 5½ p.c | 2,888 25 | 2,804 55 | 2,580 19 |
| Didsbury, Alta., 1916 to 1931, 5½ p.c | 17,477 60 | 17,477 60 | 15,904 62 |
| Dresden, 1916 to 1921, 4 p.c | 694 30 | 694 30 | 659 59 |
| Dresden, 1916 to 1931, 4 p.c | 6,738 25 | 6,738 25 | 5,929 66 |
| Drummondville, 1916 to 1932, 5 p.c | 3,956 80 | 3,956 80 | 3,758 96 |
| Dunnville, 1916 to 1929, 3½ p.c | 2,306 90 | 2,375 10 | 2,066 34 |
| Dunnville, 1927 to 1936, 5 p.c | 17,762 06 | 12,494 41 | 11,619 80 |
| Dunnville, 1938 to 1940, 5 p.c | | 5,356 03 | 4,927 55 |
| Dunnville, 1943, 5 p.c | | 2,168 39 | 1,973 23 |
| Estevan, Sask., 1916 to 1931, 5 p.c | 8,543 70 | 8,696 40 | 7,826 76 |
| Estevan, Sask., 1924–1926, 5 p.c | 3,206 20 | 3,459 07 | 3,078 57 |
| Fort Frances, 1916 to 1937, 5¼ p.c | 36,513 10 | 36,513 10 | 33,957 18 |
| Gladstone, Man., 1921, 4 p.c | 9,699 55 | 10,000 00 | 9,000 00 |
| Gladstone, Man., 1926, 5 p.c | 4,896 55 | 5,000 00 | 4,350 00 |
| Gleichen, Alta., 1916 to 1930, 6 p.c | 4,375 55 | 4,233 65 | 3,979 63 |
| Gravenhurst, 1916 to 1935, 4½ p.c | 7,985 40 | 7,985 40 | 7,266 71 |
| Gravenhurst, 1916 to 1936, 5 p.c | 37,886 85 | 37,428 29 | 35,182 59 |
| Gravenhurst, 1939, 5 p.c | 10,000 00 | 10,000 00 | 9,100 00 |

## The Canada Life—*Continued.*

Schedule B—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| | Book value. | Par value. | Market value. |
|---|---|---|---|
| *Towns*—Continued. | | | |
| Haileybury, 1920 to 1940, 5 p.c. | $ 8,200 35 | $ 8,340 35 | $ 7,422 91 |
| Haileybury, 1922 to 1931, 5 p.c. | 3,058 04 | 3,098 07 | 2,819 24 |
| Hanover, 1916 to 1931, 4 p.c. | 10,015 20 | 10,107 85 | 8,995 99 |
| Harriston, 1916 to 1921, 4 p.c. | 2,454 15 | 2,454 15 | 2,331 44 |
| Harriston, 1916 to 1921, 4 p.c. | 3,827 00 | 3,858 20 | 3,665 29 |
| Hartney, Man., 1916 to 1926, 5 p.c. | 3,354 60 | 3,332 65 | 3,066 04 |
| Hartney, Man., 1916 to 1928, 5 p.c. | 3,768 77 | 3,768 77 | 3,429 58 |
| Hawkesbury, 1916 to 1933, 4 p.c. | 6,893 05 | 7,320 85 | 6,442 35 |
| High River, Alta., 1916, 5 p.c. | 616 70 | 616 70 | 610 53 |
| High River, Alta., 1916 to 1926, 5 p.c. | 13,331 80 | 13,331 80 | 11,998 62 |
| High River, Alta., 1916, 6 p.c. | 322 05 | 319 00 | 315 81 |
| High River, Alta., 1916 to 1927, 6 p.c. | 6,183 00 | 5,848 55 | 5,556 12 |
| Humboldt, Sask., 1916 to 1927, 6 p.c. | 5,481 75 | 5,481 75 | 5,262 48 |
| Indian Head, Sask., 1926, 5 p.c. | 6,215 00 | 6,215 00 | 5,282 75 |
| Ingersoll, 1942, 4½ p.c. | 120,317 25 | 125,000 00 | 106,250 00 |
| Irvine, Alta., 1916 to 1930, 6 p.c. | 4,374 75 | 4,233 82 | 3,979 79 |
| Killarney, Man., 1916 to 1930, 6 p.c. | 2,691 50 | 2,539 75 | 2,412 76 |
| Kincardine, 1922, 4 p.c. | 4,620 00 | 4,620 00 | 4,204 20 |
| Kindersley, Sask., 1943–1948, 6 p.c. | 25,897 05 | 23,298 00 | 20,968 21 |
| Kindersley, Sask., 1949, 6 p.c. | | 1,737 95 | 1,564 15 |
| Kingsville, 1916 to 1933, 4 p.c. | 7,102 70 | 7,320 85 | 6,369 14 |
| Langham, Sask., 1916–1927, 6 p.c. | 3,999 90 | 3,900 00 | 3,705 00 |
| Leduc, Alta., 1916 to 1927, 5 p.c. | 6,915 70 | 7,111 80 | 6,329 50 |
| Lindsay, 1916 to 1921, 4 p.c. | 1,928 58 | 1,928 58 | 1,832 15 |
| Liverpool, N.S., 1930, 4 p.c. | 9,500 00 | 9,500 00 | 7,980 00 |
| Liverpool, N.S., 1937, 4½ p.c. | 9,000 00 | 9,000 00 | 7,740 00 |
| Macklin, Sask., 1916–1927, 6 p.c. | 4,239 05 | 4,399 99 | 4,179 99 |
| Macleod, Alta., 1948, 5 p.c. | 25,000 00 | 25,000 00 | 20,750 00 |
| Magog, Que., 1916–1937, 4½ p.c. | 13,165 05 | 12,650 00 | 11,258 50 |
| Magrath, Alta., 1916–1929, 5 p.c. | 9,658 05 | 9,800 00 | 8,820 00 |
| Maple Creek, Sask., 1937–1940, 5 p.c. | 10,380 08 | 10,380 08 | 8,096 46 |
| Mattawa, 1916 to 1925, 5 p.c. | 10,698 15 | 10,331 28 | 9,918 03 |
| Meaford, 1916 to 1922, 4 p.c. | 5,299 68 | 5,299 68 | 5,034 70 |
| Meaford, 1916 to 1923, 4½ p.c. | 1,156 90 | 1,151 03 | 1,104 99 |
| Melita, Man, 1927, 5 p.c. | 4,681 25 | 5,000 00 | 4,250 00 |
| Melita, Man., 1928, 6 p.c. | 4,090 85 | 4,000 00 | 3,720 00 |
| Melville, Sask., 1941, 5 p.c. | 24,341 25 | 25,000 00 | 20,250 00 |
| Minnedosa, Man., 1941, 5 p.c. | 600 00 | 600 00 | 498 00 |
| Montcalm, 1957, 5 p.c. | 12,657 10 | 12,000 00 | 11,400 00 |
| Montcalm, 1958, 5 p.c. | 9,494 70 | 9,000 00 | 8,640 00 |
| Moosomin, Sask., 1916 to 1923, 4½ p.c. | 2,522 20 | 2,535 45 | 2,332 61 |
| Moosomin, Sask., 1916 to 1941, 5 p.c. | 1,822 95 | 1,870 20 | 1,570 97 |
| Mount Forest, 1916 to 1922, 4 p.c. | 8,772 25 | 8,833 00 | 8,391 35 |
| Mount Forest, 1916 to 1931, 4 p.c. | 8,012 65 | 8,086 70 | 7,197 17 |
| Nanton, Alta., 1916 to 1929, 5 p.c. | 12,708 80 | 12,708 80 | 11,310 83 |
| Neepawa, Man., 1918, 4 p.c. | 18,000 00 | 18,000 00 | 16,920 00 |
| Neepawa, Man., 1923, 4½ p.c. | 24,565 05 | 25,000 00 | 22,000 00 |
| Neepawa, Man., 1924, 5 p.c. | 4,000 00 | 4,000 00 | 3,600 00 |
| Newcastle, N.B., 1921, 4 p.c. | 8,000 00 | 8,000 00 | 7,360 00 |
| Newcastle, N.B., 1942, 4 p.c. | 13,444 65 | 15,000 00 | 11,700 00 |
| Newcastle, N.B., 1947, 4 p.c. | 33,650 35 | 38,000 00 | 28,880 00 |
| New Liskeard, 1916 to 1941, 5 p.c. | 11,909 30 | 12,063 20 | 10,856 88 |
| Newmarket, 1930 to 1934, 6 p.c. | 5,887 20 | 5,508 81 | 5,729 16 |
| North Bay, 1916 to 1938, 5 p.c. | 14,916 71 | 14,916 71 | 14,021 71 |
| Oakville, 1916 to 1927, 5 p.c. | 14,158 51 | 14,158 51 | 13,733 75 |
| Orillia (g'teed by Co. of Simcoe), 1916 to 1929, 4 p.c. | 47,091 58 | 45,814 98 | 41,233 48 |
| Oshawa, 1918 to 1944, 4 p.c. | 23,298 00 | 24,750 77 | 20,790 64 |
| Oshawa, 1930 to 1944, 4 p.c. | 48,693 10 | 50,556 02 | 40,444 82 |
| Outlook, Sask., 1930 to 1940, 5 p.c. | 13,158 66 | 13,508 66 | 11,077 10 |
| Oxbow, Sask., 1916 to 1940, 6 p.c. | 3,897 05 | 3,714 85 | 3,343 37 |
| Parrsboro, N.S., 1916–1926, 4 p.c. | 1,100 00 | 1,100 00 | 1,012 00 |
| Parrsboro, N.S., 1928, 4 p.c. | 6,000 00 | 6,000 00 | 5,100 00 |
| Penetanguishene, 1916 to 1939, 5 p.c. | 13,630 00 | 13,464 80 | 12,522 27 |
| Petrolia, 1916 to 1921, 4 p.c. | 3,162 97 | 3,162 97 | 3,004 82 |
| Petrolia, 1916 to 1922, 4 p.c. | 3,266 85 | 3,312 34 | 3,146 72 |
| Pictou, N.S., 1931, 4 p.c. | 25,000 00 | 25,000 00 | 20,750 00 |
| Qu'Appelle, 1916 to 1926, 6 p.c. | 4,250 75 | 4,150 95 | 3,901 89 |
| Qu'Appelle, 1916 to 1927, 6 p.c. | 5,179 35 | 5,179 35 | 4,868 59 |
| Port Perry, 1916 to 1933, 4 p.c. | 11,538 00 | 11,713 30 | 10,190 57 |
| Rainy River, 1942, 5 p.c. | 15,000 00 | 15,000 00 | 13,050 00 |

## THE CANADA LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| *Towns*—Continued. | Book value. | Par value. | Market value. |
|---|---|---|---|
| Rat Portage (Kenora), 1916 to 1918, 4 p.c. | $ 4,033 92 | $ 4,083 92 | $ 3,961 40 |
| Rat Portage (Kenora), 1916 to 1919, 4 p.c. | 917 60 | 933 82 | 896 47 |
| Rat Portage (Kenora), 1916 to 1927, 4 p.c. | 40,705 50 | 40,705 50 | 36,634 95 |
| Raymond, Alta., 1916-1931, 6 p.c. | 7,426 55 | 7,200 00 | 6,840 00 |
| Red Deer, Alta., 1916 to 1922, 4 p.c. | 1,919 95 | 1,987 30 | 1,828 32 |
| Red Deer, Alta., 1916 to 1942, 6 p.c. | 3,616 85 | 3,263 10 | 3,067 31 |
| Red Deer, Alta., 1916 to 1942, 6 p.c. | 17,018 65 | 15,762 80 | 14,817 03 |
| Red Deer, Alta., 1916 to 1941, 6½ p.c. | 29,102 10 | 28,405 70 | 27,269 47 |
| Richmond, 1916 to 1937, 6 p.c. | 15,675 20 | 15,675 20 | 15,831 95 |
| Renfrew, 1916 to 1924, 4 p.c. | 3,008 50 | 3,051 45 | 2,837 85 |
| Renfrew, 1916 to 1941, 6 p.c. | 13,333 92 | 12,690 48 | 13,325 00 |
| St. Jerome, Que., 1916 to 1949, 4 p.c. | 31,463 05 | 30,425 45 | 24,340 36 |
| St. Jerome, Que., 1955, 5½ p.c. | 36,893 50 | 38,000 00 | 35,720 00 |
| St. Johns, Que., 1916 to 1948, 4 p.c. | 28,004 35 | 27,328 00 | 22,135 68 |
| St. Johns, Que., 1916 to 1951, 4 p.c. | 12,122 40 | 13,177 30 | 10,541 84 |
| St. Mary's, Ont., 1916 to 1924, 4 p.c. | 1,322 20 | 1,367 86 | 1,272 11 |
| Scott, Sask., 1915 to 1931, 5½ p.c. | 13,637 25 | 13,637 25 | 12,137 14 |
| Scott, Sask., 1933 to 1942, 5½ p.c. | 20,743 60 | 20,743 60 | 16,802 32 |
| Seaforth, 1926, 4½ p.c. | 9,789 60 | 10,000 00 | 9,100 00 |
| Selkirk, 1930, 5 p.c. | 4,409 50 | 5,000 00 | 4,400 00 |
| Smith's Falls, 1916 to 1931, 4 p.c. | 6,031 00 | 6,031 00 | 5,367 59 |
| Smith's Falls, 1916 to 1936, 4 p.c. | 3,758 10 | 3,758 10 | 3,231 97 |
| Smith's Falls, 1916 to 1941, 5 p.c. | 11,689 00 | 11,689 00 | 10,870 77 |
| Souris, Man., 1916 to 1924, 5 p.c. | 7,764 00 | 7,700 45 | 7,238 42 |
| Souris, Man., 1916 to 1925, 5 p.c. | 3,098 05 | 3,098 05 | 2,912 17 |
| Souris, Man., 1916 to 1926, 5 p.c. | 2,355 80 | 2,332 75 | 2,169 46 |
| Souris, Man., 1916 to 1927, 5 p.c. | 1,143 75 | 1,209 05 | 1,124 42 |
| Souris, Man., 1916 to 1928, 5 p.c. | 4,036 35 | 4,267 20 | 3,925 82 |
| Southampton, 1916 to 1935, 5 p.c. | 2,526 35 | 2,553 25 | 2,400 06 |
| South Qu'Appelle, 1916–1922, 6 p.c. | 2,135 90 | 2,100 00 | 2,016 00 |
| South Qu'Appelle, 1916–1923, 6 p.c. | 800 00 | 800 00 | 768 00 |
| Stayner, (g't'd by Co. of Simcoe) 1916 to 1924, 4 p.c. | 5,254 95 | 5,315 00 | 4,942 95 |
| Stellarton, N.S., 1933, 4½ p.c. | 18,278 30 | 18,000 00 | 15,660 00 |
| Stettler, Alta., 1916–1928, 6 p.c. | 8,630 60 | 8,400 00 | 8,064 00 |
| Sudbury, 1921 to 1927, 5 p.c. | 7,791 72 | 7,702 82 | 7,317 68 |
| Summerside, P.E.I., 1938, 5 p.c. | 25,857 50 | 25,000 00 | 23,000 00 |
| Swift Current, Sask., 1916 to 1951, 6 p.c. | 26,218 00 | 24,293 34 | 23,564 54 |
| Swift Current, Sask., 1943 to 1952, 6 p.c. | 30,090 85 | 26,414 80 | 25,622 36 |
| Thessalon, 1916 to 1930, 5 p.c. | 10,005 65 | 10,016 87 | 9,415 85 |
| Thessalon, 1916 to 1939, 5 p.c. | 2,217 05 | 2,244 03 | 2,064 51 |
| Thorold, 1916 to 1921, 3½ p.c. | 11,043 20 | 11,246 60 | 10,571 80 |
| Thorold, 1917 to 1943, 6 p.c. | 35,828 27 | 35,828 27 | 36,544 84 |
| Tilbury, 1916 to 1925, 5 p.c. | 2,824 50 | 2,739 36 | 2,429 79 |
| Tilbury, 1916 to 1933, 5½ p.c. | 4,681 38 | 4,705 32 | 4,611 21 |
| Tilbury, 1920 to 1930, 6 p.c. | 3,580 56 | 3,464 00 | 3,498 64 |
| Trenton, 1916 to 1921, 4½ p.c. | 7,424 00 | 7,304 69 | 7,085 55 |
| Truro, N.S., 1930, 4 p.c. | 27,369 90 | 27,000 00 | 22,680 00 |
| Truro, N.S., 1931, 4 p.c. | 38,435 60 | 38,000 00 | 31,540 00 |
| Uxbridge, 1916 to 1921, 4 p.c. | 1,542 86 | 1,542 86 | 1,465 72 |
| Walkerton, 1916 to 1929, 4 p.c. | 4,153 90 | 4,153 90 | 3,738 51 |
| Walkerville, 1922 to 1924, 4½ p.c. | 10,432 77 | 1,462 51 | 1,374 76 |
| Walkerville, 1926 to 1939, 4½ p.c. | | 10,525 51 | 9,578 21 |
| Walkerville, 1922 – 1923, 5½ p.c. | 2,195 82 | 2,229 06 | 2,206 77 |
| Wallaceburg, 1916 to 1934, 4½ p.c. | 18,555 00 | 18,555 00 | 16,885 05 |
| Wallaceburg, 1935, 5½ p.c. | 4,271 83 | 4,271 83 | 4,186 39 |
| Wallaceburg, 1936, 5½ p.c. | 3,506 80 | 3,506 80 | 3,436 67 |
| Wallaceburg, 1937, 5½ p.c. | 4,000 00 | 4,000 00 | 3,920 00 |
| Wallaceburg, 1938, 5½ p.c. | 2,000 00 | 2,000 00 | 1,960 00 |
| Wapella, Sask., 1916 to 1927, 7 p.c. | 2,999 15 | 2,999 15 | 2,969 16 |
| Weyburn, Sask., 1916 to 1937, 5 p.c. | 17,466 20 | 18,678 70 | 16,624 04 |
| Weyburn, Sask., 1942, 5 p.c. | 24,297 55 | 25,000 00 | 20,750 00 |
| Weston, 1916 to 1941, 5 p.c. | 21,507 90 | 21,507 90 | 20,002 35 |
| Weston, 1916 to 1942, 5 p.c. | 28,576 51 | 28,576 51 | 26,290 39 |
| Whitby, 1916 to 1945, 5½ p.c. | 17,400 00 | 17,400 01 | 17,052 01 |
| Wiarton, 1916 to 1924, 4 p.c. | 2,001 89 | 2,001 89 | 1,861 76 |
| Wiarton, 1922, 4 p.c. | 10,333 90 | 10,333 90 | 9,403 85 |
| Wiarton, 1932, 4 p.c. | 1,000 00 | 1,000 00 | 820 00 |
| Wiarton, 1916 to 1924, 4½ p.c. | 14,048 95 | 13,969 94 | 13,271 44 |

## THE CANADA LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| *Towns*—Continued. | Book value. | Par value. | Market value. |
|---|---|---|---|
| Wingham, 1916 to 1935, 6 p.c. | $ 21,600 00 | $ 21,600 00 | $ 22,032 00 |
| Yorkton, Sask., 1916–1917, 5 p.c. | 1,972 25 | 2,000 00 | 1,980 00 |
| Yorkton, Sask., 1927 to 1930, 5 p.c. | 1,399 60 | 1,416 10 | 1,246 17 |
| Yorkton, Sask., 1928 to 1931, 5 p.c. | 4,201 32 | 4,248 32 | 3,696 04 |
| Yorkton, Sask., 1928 to 1941, 5 p.c. | 41,952 85 | 42,498 85 | 36,124 02 |
| Yorkton, Sask., 1933 to 1942, 5 p.c. | 4,428 11 | 5,023 11 | 4,219 41 |
| Yorkton, Sask., 1934 to 1937, 5 p.c. / Yorkton, Sask., 1940, 5 p.c. | 7,755 81 | 7,745 81 / 1,000 00 | 6,506 48 / 840 00 |
| Yorkton, Sask., 1934 to 1943, 5 p.c. | 7,961 60 | 9,041 60 | 7,594 94 |
| Yorkton, Sask., 1924 to 1933, 6½ p.c. | 18,641 04 | 18,081 04 | 18,261 85 |
| | $ 2,285,811 53 | $ 2,296,202 93 | $ 2,055,470 30 |
| *Villages* | | | |
| Aberdeen, 1916–1925, 6 p.c. | $ 2,896 80 | $ 2,833 35 | $ 2,635 01 |
| Aberdeen, Sask., 1916–1918, 7 p.c. | 150 00 | 150 00 | 148 50 |
| Balcarres, 1916–1925, 6 p.c. | 2,385 50 | 2,333 34 | 2,170 00 |
| Carievale, 1916–1917, 6½ p.c. | 120 85 | 120 00 | 118 80 |
| Cayuga, 1916 to 1923, 4 p.c. | 3,882 65 | 3,963 20 | 3,685 77 |
| Champion, Alta., 1916–1922, 6 p.c. | 1,706 55 | 1,750 00 | 1,662 50 |
| Chesterville, 1916 to 1930, 5 p.c. | 7,496 05 | 7,496 09 | 7,121 28 |
| Eganville, 1916 to 1940, 4½ p.c. | 6,056 75 | 6,372 29 | 5,607 61 |
| Elmira, 1916 to 1921, 4 p.c. | 1,926 91 | 1,926 91 | 1,830 56 |
| Fenelon Falls, (g't'd by Victoria Co.) 1916 to 1933, 4 p.c. | 31,480 00 | 31,480 00 | 27,387 60 |
| Gainsborough, 1916 to 1917, 6 p.c. | 200 00 | 200 00 | 198 00 |
| Glencoe, 1916 to 1920, 4½ p.c. | 633 15 | 624 40 | 605 66 |
| Glencoe, 1916 to 1922, 4½ p.c. | 372 01 | 372 01 | 357 12 |
| Grimsby, 1916 to 1933, 4½ p.c. | 9,331 45 | 9,331 45 | 8,491 61 |
| Huntingdon, Que., 1916 to 1922, 4 p.c. | 4,562 30 | 4,562 30 | 4,288 56 |
| Kisbey, 1916, 6 p.c. | 100 00 | 100 00 | 99 00 |
| Lashburn, 1916–1917, 7 p.c. | 200 00 | 200 00 | 198 00 |
| Lavoy, 1916–1917, 8 p.c. | 200 00 | 200 00 | 194 00 |
| L'Orignal, 1916 to 1928, 5 p.c. | 4,651 45 | 4,581 70 | 4,352 61 |
| Manitou, Man., 1916 to 1930, 5 p.c. | 2,818 95 | 2,915 10 | 2,536 13 |
| Maymont, Sask., 1916–1917, 8 p.c. | 202 70 | 200 00 | 200 00 |
| Morrisburg, 1941, 4½ p.c. / Morrisburg, 1942, 4½ p.c. / Morrisburg, 1943, 4½ p.c. | 7,934 01 | 1,000 00 / 3,467 89 / 3,623 95 | 830 00 / 2,878 35 / 3,007 87 |
| Neudorf, 1916, 6 p.c. | 100 45 | 100 00 | 99 00 |
| New Hamburg, 1916 to 1934, 5 p.c. | 7,162 60 | 7,758 08 | 7,292 59 |
| Norwich, 1916 to 1927, 5 p.c. | 2,329 64 | 2,329 64 | 2,236 45 |
| Norwich, 1923 to 1931, 5 p.c. | 7,072 32 | 7,072 32 | 6,577 25 |
| Quill Lake, 1916–1917, 6 p.c. | 200 00 | 200 00 | 196 00 |
| Sedley, 1916–1925, 6 p.c. | 6,815 75 | 6,666 60 | 6,266 60 |
| Sheho, 1916–1926, 6 p.c. | 1,466 64 | 1,466 64 | 1,363 97 |
| Teeswater, 1916 to 1920, 4 p.c. | 491 30 | 491 30 | 471 64 |
| Tyvan, 1916–1926, 5 p.c. | 2,147 10 | 2,200 00 | 1,936 00 |
| Vonda, 1916, 8 p.c. | 100 70 | 100 00 | 100 00 |
| Webb, 1916–1926, 6 p.c. | 5,256 70 | 5,133 36 | 4,774 02 |
| Winchester, 1916 to 1920, 4 p.c. | 847 40 | 847 40 | 813 50 |
| Woodville, 1916 to 1923, 4 p.c. | 1,698 70 | 1,733 92 | 1,612 54 |
| | $ 124,997 38 | $ 125,903 24 | $ 114,344 10 |
| *Townships or Districts*— | | | |
| Colchester, North, 1916 to 1920, 5 p.c. | $ 679 05 | $ 667 40 | $ 660 72 |
| Cumberland, 1916 to 1919, 5 p.c. | 1,147 50 | 1,130 85 | 1,119 54 |
| Dereham, 1916 to 1917, 5 p.c. / Dereham, 1916 to 1922, 5 p.c. | 10,697 92 | 10,697 92 | 10,483 96 |
| Dover, 1916 to 1920, 5 p.c. | 844 40 | 828 27 | 819 98 |
| Dover, 1916 to 1925, 6 p.c. | 4,127 12 | 4,030 00 | 4,110 60 |
| Egremont, 1916 to 1920, 4½ p.c. | 1,571 20 | 1,571 20 | 1,539 77 |
| Esquimalt, B.C., 1963, 5 p.c. | 52,576 00 | 64,000 00 | 53,120 00 |
| Greater Winnipeg Water District, 1920, 5 p.c. | 48,627 85 | 50,000 00 | 40,000 00 |

## THE CANADA LIFE—*Continued.*

SCHEDULE B.—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| | Book value. | Par value. | Market value. |
|---|---|---|---|
| *Townships or Districts*—Concluded. | | | |
| Keewatin, 1916 to 1924, 4 p.c. | $ 2,379 95 | $ 2,461 96 | $ 2,289 62 |
| Mersea, 1916 to 1935, 5 p.c. | 10,000 40 | 9,322 90 | 8,949 98 |
| Mountain, 1916 to 1923, 5 p.c. | 9,308 70 | 8,974 25 | 8,794 76 |
| Mountain, 1916 to 1924, 5 p.c. | 7,351 40 | 7,107 80 | 6,965 64 |
| Osnabruck, 1916 to 1923, 4 p.c. | 2,051 30 | 2,060 91 | 1,937 24 |
| Proton, 1916 to 1917, 5 p.c. | 531 75 | 529 75 | 529 75 |
| | $ 151,894 54 | $ 163,383 21 | $ 150,321 56 |
| *Counties.* | | | |
| Assiniboia, 1916 to 1930, 5 p.c. | $ 27,250 71 | $ 24,160 31 | $ 22,710 69 |
| Assiniboia, 1934 to 1935, 5 p.c. | | 5,523 80 | 4,971 42 |
| Assiniboia, 1919, 5 p.c. | | 356 29 | 345 60 |
| Assiniboia, 1923, 5 p.c. | 1,787 80 | 295 11 | 277 40 |
| Assiniboia, 1925, 5 p.c. | | 837 85 | 787 57 |
| Assiniboia, 1930, 5 p.c. | | 450 74 | 410 17 |
| Assiniboia, 1919 to 1921, 5 p.c. | 1,216 97 | 1,277 44 | 1,226 34 |
| Assiniboia, 1929, 5 p.c. | 1,000 00 | 1,000 00 | 920 00 |
| Assiniboia, 1930, 5 p.c. | 308 39 | 462 25 | 420 64 |
| Blucher, Sask., 1916 to 1932, 5 p.c. | 15,985 55 | 16,283 45 | 14,817 93 |
| Buckland, 1916–1932, 6 p.c. | 9,035 25 | 8,606 25 | 8,434 12 |
| Burnaby, B.C., 1933, 6 p.c. | 12,322 50 | 11,500 00 | 11,500 00 |
| Coldstream, 1940, 5 p.c. | 25,000 00 | 25,000 00 | 21,500 00 |
| Coquitlam, 1941, 5 p.c. | 25,000 00 | 25,000 00 | 21,500 00 |
| Cornwallis, Man., 1916 to 1917, 5 p.c. | 1,443 30 | 1,433 12 | 1,404 45 |
| Dundurn, 1916–1931, 8 p.c. | 13,186 75 | 11,200 00 | 12,208 00 |
| East Hants, N.S., 1916–1921, 4 p.c. | 3,000 00 | 3,000 00 | 2,880 00 |
| East Kildonan, 1935, 5½ p.c. | 15,304 64 | 16,000 00 | 15,200 00 |
| Fort Garry, 1929, 6 p.c. | 22,500 00 | 22,500 00 | 22,725 00 |
| Fort Garry, 1930, 6 p.c. | 10,000 00 | 10,000 00 | 10,100 00 |
| Fort Garry, 1943, 6 p.c. | 8,500 00 | 8,500 00 | 8,585 00 |
| Fort Garry, 1944, 6 p.c. | 21,000 00 | 21,000 00 | 21,210 00 |
| Glenwood, 1916 to 1926, 5 p.c. | 3,039 10 | 2,999 35 | 2,819 38 |
| Gloucester, N.B., 1940, 5 p.c. | 29,452 30 | 25,000 00 | 23,750 00 |
| Gloucester, N.B., 1948, 5 p.c. | 6,247 55 | 6,000 00 | 5,700 00 |
| Grant, 1916–1931, 5½ p.c. | 9,909 60 | 9,600 00 | 9,024 00 |
| Hillsburg, 1916–1932, 6 p.c. | 17,847 65 | 17,000 00 | 16,490 00 |
| Kildonan, 1933, 4½ p.c. | 20,000 00 | 20,000 00 | 17,200 00 |
| Kindersley, 1916–1929, 6 p.c. | 14,820 23 | 14,000 00 | 13,860 00 |
| Laurier, 1916–1931, 5½ p.c. | 12,387 15 | 12,000 00 | 11,280 00 |
| Lawtonia, 1916–1932, 5½ p.c. | 8,641 20 | 8,500 00 | 7,990 00 |
| Morris, 1916 to 1929, 5 p.c. | 9,685 70 | 9,531 50 | 8,864 29 |
| North Vancouver, 1961, 5 p.c. | 55,000 00 | 55,000 00 | 46,200 00 |
| Oak Bay, 1962, 5 p.c. | 50,000 00 | 50,000 00 | 41,500 00 |
| Oak Bay, 1925, 5½ p.c. | 45,497 60 | 45,000 00 | 43,200 00 |
| Oak Bay, 1943, 6 p.c. | 15,000 00 | 15,000 00 | 14,850 00 |
| Ochre River, 1916 to 1924, 5 p.c. | 13,701 40 | 13,549 25 | 12,871 80 |
| Ochre River, 1916 to 1932, 5 p.c. | 11,100 05 | 11,308 26 | 10,403 60 |
| Peachland, 1929, 5 p.c. | 4,500 00 | 4,500 00 | 3,960 00 |
| Peachland, 1931, 5 p.c. | 4,000 00 | 4,000 00 | 3,480 00 |
| Penticton, 1951, 5 p.c. | 50,000 00 | 50,000 00 | 42,000 00 |
| Pontiac, Que., 1934, 4½ p.c. | 100,000 00 | 100,000 00 | 90,000 00 |
| Progress, 1916–1932, 4½ p.c. | 15,483 80 | 16,000 00 | 13,920 00 |
| Queens, 1924, 4½ p.c. | 7,000 00 | 7,000 00 | 6,580 00 |
| Richmond, 1928, 5 p.c. | 4,448 50 | 4,500 00 | 4,095 00 |
| Richmond, 1948, 5 p.c. | 21,158 95 | 20,000 00 | 17,200 00 |
| Saanich, 1944, 5½ p.c. | 45,005 45 | 50,000 00 | 46,000 00 |
| Shellmouth, 1916 to 1930, 5 p.c. | 8,328 85 | 8,328 85 | 7,829 10 |
| Swift Current, 1916–1932, 6 p.c. | 17,847 65 | 17,000 00 | 16,660 00 |
| West Kildonan, 1922, 5½ p.c. | 14,275 50 | 15,000 00 | 14,550 00 |
| West Kildonan, 1930, 5½ p.c. | 7,426 40 | 8,000 00 | 7,600 00 |
| West Kildonan, 1944, 5½ p.c. | 35,231 90 | 38,000 00 | 35,340 00 |
| Wilton, 1916–1932, 6 p.c. | 8,923 25 | 8,500 00 | 8,245 00 |
| | $ 879,801 64 | $ 879,703 82 | $ 807,596 50 |

## THE CANADA LIFE.—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| | Book value. | Par value. | Market value. |
|---|---|---|---|
| *Loans on Parochial and other Public Rates—* | | | |
| Maisonneuve, Que., 1916 to 1945, 4½ p.c. | $ 116,008 45 | $ 116,008 45 | $ 98,607 18 |
| St. Cunegonde, de Montreal, Que., 1916 to 1944, 4½ p.c. | 48,401 45 | 48,401 45 | 42,593 28 |
| St. Henri des Tanneries, Que., 1919, 4¾ p.c. | 34,687 50 | 34,687 50 | 33,300 00 |
| St. Johns, Nfld., R.C. Episcopal Corp., 1933, 6 p.c. | 6,000 00 | 6,000 00 | 5,700 00 |
| St. Johns, Nfld., R.C. Episcopal Corp., 1929, 7 p.c. | 5,000 00 | 5,000 00 | 5,200 00 |
| St. Johns, Nfld., R.C. Episcopal Corp., 1934, 7 p.c. | 10,000 00 | 10,000 00 | 10,500 00 |
| St. Johns, Nfld., R.C. Episcopal Corp., 1935, 7 p.c. | 1,000 00 | 1,000 00 | 1,050 00 |
| | $ 221,097 40 | $ 221,097 40 | $ 196,950 46 |
| *School Districts—* | | | |
| Calgary, Alta. | $ 26,713 80 | $ 27,000 00 | $ 25,650 00 |
| Edmonton, Alta. | 40,089 15 | 39,333 60 | 35,606 92 |
| Leduc, Alta. | 17,551 25 | 16,466 67 | 15,643 36 |
| Lethbridge, Alta. | 11,612 25 | 11,500 00 | 10,081 00 |
| Strathcona, Alta. | 34,562 30 | 36,666 68 | 33,733 34 |
| Wetaskiwin, Alta. | 22,369 75 | 22,166 70 | 19,728 36 |
| St. Boniface, Man. | 36,499 60 | 35,600 00 | 33,588 00 |
| Virden, Man. | 15,500 00 | 15,500 00 | 13,175 00 |
| Winnipeg, Man. | 100,000 00 | 100,000 00 | 79,000 00 |
| Guelph, Ont., R.C. | 7,650 00 | 7,650 00 | 7,114 50 |
| Toronto, Ont., R.C. | 35,359 25 | 35,000 00 | 32,900 00 |
| Notre Dame de Granby, Que. | 60,000 00 | 60,000 00 | 50,400 00 |
| St. Francois Solano, Que. | 24,535 00 | 25,000 00 | 25,000 00 |
| St. Gregoire le Thaumaturge, Que. | 59,627 55 | 55,000 00 | 55,000 00 |
| St. Jacques, Que. | 11,305 10 | 11,305 10 | 10,513 74 |
| Shawinigan Falls, Que. | 9,682 55 | 10,000 00 | 8,600 00 |
| Moosejaw, Sask. | 35,476 40 | 34,833 34 | 32,395 00 |
| Radville, Sask. | 11,735 10 | 11,200 00 | 10,640 00 |
| Yorkton, Sask. | 29,726 30 | 30,000 00 | 26,700 00 |
| Other Alberta | 105,573 79 | 104,501 32 | 97,870 21 |
| Other Manitoba | 91,980 67 | 90,459 81 | 84,660 06 |
| Other Saskatchewan | 119,662 94 | 116,872 01 | 111,895 38 |
| | $ 907,212 75 | $ 896,055 23 | $ 819,894 87 |
| *Railways—* | | | |
| Bay of Quinte, Deseronto, Ont., 1st Mtge., 1927, 5 p.c. | $ 83,837 00 | $ 85,000 00 | $ 78,200 00 |
| Can. Nor. Ry. 1st Mtge. (g'teed by Prov. of Man.), 1930, 4 p.c. | 486,666 66 | 486,666 66 | 428,266 66 |
| Chicago and Milwaukee Elec. (Wis. Div.), 1st Mtge., 1925, 5 p.c. | ..... | 100,000 00 | 11,000 00 |
| Detroit, Rochester, Romeo and Lake Orion, 1st Mtge. S.F. (g'teed by Detroit United Ry.), 1920, 5 p.c. | 51,003 00 | 50,000 00 | 48,500 00 |
| Grand Trunk Perpetual Annuity (g'teed by town of Lindsay), 4½ p.c. | 6,594 00 | 6,594 00 | 5,275 20 |
| Hamilton, Grimsby and Beamsville Electric, 1933, 5 p.c. | 74,205 50 | 70,000 00 | 66,500 00 |
| Hamilton St. Ry., 1st Mtge., 1928, 4½ p.c. | 46,754 65 | 46,000 00 | 42,320 00 |
| Lindsay, Bobcaygeon and Pontypool 1st Mtge. (int. secured by g'teed minimum rental from C.P.R.), 2002, 4 p.c. | 482,500 00 | 500,000 00 | 450,000 00 |
| Niagara, St. Catharines and Toronto Ry. 1st Mtge., 1929, 5 p.c. | 148,050 00 | 150,000 00 | 139,500 00 |
| Ontario West Shore Electric, Goderich, Ont., 1st Mtge. (g'teed by town of Goderich and by twps. of Ashfield and Huron), 1938, 5 p.c. | 49,800 00 | 50,000 00 | 46,500 00 |
| Ottawa Electric Ry. 1st Mtge., 1922, 4 p.c. | 249,125 00 | 249,000 00 | 229,080 00 |

## THE CANADA LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| | Book value. | Par value. | Market value. |
|---|---|---|---|
| *Railways—Concluded.* | | | |
| Suburban Rapid Transit Co., Winnipeg, Man., 1st Mtge. (g'teed by Winnipeg Electric Ry. Co.), 1938, 5 p.c. | $ 25,000 00 | $ 25,000 00 | $ 22,500 00 |
| Toronto Railway Co. 1st Mtge. 1921, and earlier by drawing, 4½ p.c. | 189,008 65 | 186,393 36 | 180,801 55 |
| Winnipeg, Selkirk and Lake Winnipeg Ry. Gen. and Ref. (g'teed by Winnipeg Electric Ry. Co.), 1925, 5 p.c. | 186,510 00 | 200,000 00 | 186,000 00 |
| Wyandotte and Detroit River Ry. 1st cons. Mtge. (g'teed by Detroit United Ry. Co.), 1918, 5 p.c. | 50,519 60 | 50,000 00 | 49,500 00 |
| | $ 2,129,574 06 | $ 2,254,654 02 | $ 1,983,943 41 |
| *Miscellaneous—* | | | |
| J. H. Ashdown Hardware Company, Limited (Winnipeg), 1st Mtge, 1928, 5 p.c. | $ 91,360 00 | $ 100,000 00 | $ 89,000 00 |
| Bell Engine and Thresher Co., The Robt. (g't'd by town of Seaforth), 1941, 5 p.c. | 36,000 00 | 36,000 00 | 33,120 00 |
| Bell Telephone Company (Montreal, P.Q.), 1925, 5 p.c. | 178,823 70 | 169,000 00 | 165,620 00 |
| Brandon Electric Light Company, Limited (Brandon), 1st Mtge.1931, 5½ p.c. | 300,000 00 | 300,000 00 | 291,000 00 |
| P. Burns & Company, Limited (Calgary, Alta.), 1st Mtge., 1924, 6 p.c. | 45,740 00 | 46,000 00 | 46,000 00 |
| P. Burns & Company, Limited (Calgary, Alta.), 1st and Ref. Mtge. 1931, 6 p.c. | 199,370 00 | 200,000 00 | 198,000 00 |
| Central Canada Loan and Savings Company (Toronto, Ont.), 60 days' notice, 4 p.c. | 150,000 00 | 150,000 00 | 150,000 00 |
| Chatham Gas Company (Chatham, Ont.), 1st Mtge., 1927, 5 p.c. | 194,722 40 | 200,000 00 | 186,000 00 |
| Cobourg Utilities Corporation, Limited, Collateral Trust (g't'd by The Electric Power Co.) 1917, 5 p.c. | 100,000 00 | 100,000 00 | 83,000 00 |
| Wm. Davies Company, Limited (Toronto, Ont.), 1st Mtge. S.F. 1926, 6 p.c. | 156,470 00 | 155,000 00 | 156,550 00 |
| Dominion Iron and Steel Company (Sydney, N.S.), Cons. Mtge., 1939, 5 p.c. | 90,753 33 | 97,333 33 | 84,680 00 |
| Dominion Realty Company, 1st Mtge. 1916 to 1921, 4½ p.c. | 208,295 50 | 208,295 50 | 202,046 63 |
| Dominion Realty Company, 1st Mtge. 1916 to 1924, 5 p.c. | 205,683 00 | 205,683 00 | 201,569 35 |
| Dunlop Tire and Rubber Goods Company, Limited (Toronto), 1st Mtge. S.F., 1927, 6 p.c. | 56,117 40 | 57,000 00 | 57,000 00 |
| Electrical Development Company of Ontario, Ltd. 1st Mtge., 1933, 5 p.c. | 170,000 00 | 200,000 00 | 182,000 00 |
| Gordon, Ironside & Fares Company, Limited (Winnipeg), 1st Mtge. S.F., 1927, 6 p.c. | 99,230 00 | 100,000 00 | 98,000 00 |
| Great West Iron Wood and Chemical Works, Ltd. 1st Mtge. S.F. gold (g't'd by City of Prince Albert) 1933, 6 p.c. | 118,525 00 | 125,000 00 | 125,000 00 |
| Hamilton Cataract Power and T. Company (1st and Ref. Mtge.), 1943, 5 p.c. | 201,590 00 | 200,000 00 | 196,000 00 |
| Harris Abattoir Company, Limited (Toronto), 1st Mtge., S.F. 1928, 6 p.c. | 97,600 00 | 100,000 00 | 98,000 00 |
| Lethbridge Woollen Co., Ltd. 1st Mtge. deb. stk. (g't'd by City of Lethbridge) 1920 to 1927, 5 p.c. | 6,659 06 | 7,122 73 | 6,624 13 |
| Linton Apartments, Limited (Montreal), 1932 5 p,c. | 152,100 00 | 169,000 00 | 148,720 00 |
| Montreal Gas Company 1st Mtge. (Montreal, P.Q.), 1921, 4 p.c. | 49,569 30 | 48,666 66 | 44,773 32 |
| Montreal Harbour, Series H. 1921, 4 p.c. | 230,519 40 | 229,000 00 | 212,970 00 |
| Montreal Harbour, Series J. 1924, 4 p.c. | 131,167 30 | 130,000 00 | 118,300 00 |

## The Canada Life—*Continued.*

Schedule B—*Concluded.*

Bonds and debentures owned by the Company—*Concluded.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Miscellaneous*—Concluded. | | | |
| Montreal Light, Heat and Power Co., Lachine Power, S.F. 1933, 5 p.c. | $ 75,000 00 | $ 75,000 00 | $ 73,500 00 |
| Petrolia Utilities Company, Limited (Petrolia, Ont.), Collateral Trust 1920, 6 p.c. | 43,569 00 | 45,000 00 | 41,850 00 |
| Portland General Electric Company (Oregon), 1st Mtge., 1935, 5 p.c. | 101,877 95 | 100,000 00 | 100,000 00 |
| Provincial Light, Heat and Power Company, 1st Mtge. (g'teed by Montreal Light, Heat and Power Company), 1916/1946, 5 p.c. | 116,452 10 | 116,000 00 | 114,840 00 |
| Quebec Harbour, 1st Pref. 1928, 4 p.c. | 65,000 00 | 65,000 00 | 55,900 00 |
| Quebec Harbour, 1st Pref. 1929, 4 p.c. | 15,000 00 | 15,000 00 | 12,750 00 |
| Toronto Power Company, Limited, 1st Mtge. (g'teed by the Toronto Ry. Co.), 1924, 5 p.c. | 64,084 00 | 68,600 00 | 63,112 00 |
| Toronto Savings and Loan Co. (Peterboro, Ont.), 1917 4 p.c. | 15,000 00 | 15,000 00 | 15,000 00 |
| Toronto Savings and Loan Co. (Peterboro, Ont.) 1918-1920, 4½ p.c. | 45,000 00 | 45,000 00 | 45,000 00 |
| Union Electric Light and Power Company (St. Louis, U.S.A.), 1st Mtge. 1932, 5 p.c. | 99,250 00 | 100,000 00 | 100,000 00 |
| Western Canada Flour Mills Company, Limited (Toronto), 1st and Ref. Mtge. S.F., 1931, 6 p.c. | 100,000 00 | 100,000 00 | 100,000 00 |
| Windsor Arcade, Limited (Montreal), 1st Mtge. 1918, 6 p.c. | 300,000 00 | 300,000 00 | 297,000 00 |
| | $ 4,310,528 44 | $ 4,377,701 22 | $ 4,192,925 43 |
| Total book, par and market values | $15,109,206 05 | $15,394,777 39 | $14,069,112 60 |

Schedule C.

Stocks owned by the company—

| | No. of shares. | Book value. | Par value. | Market value. |
|---|---|---|---|---|
| Canadian Bank of Commerce, Toronto | 4,800 | $ 960,000 00 | $ 480,000 00 | $ 974,400 00 |
| Dominion Bank, Toronto | 1,500 | 327,000 00 | 150,000 00 | 340,500 00 |
| Bank of Hamilton, Hamilton | 1,920 | 384,000 00 | 192,000 00 | 385,920 00 |
| Imperial Bank of Canada, Toronto | 2,100 | 444,150 00 | 210,000 00 | 441,000 00 |
| Bank of Montreal, Montreal | 777 | 181,818 00 | 77,700 00 | 181,818 00 |
| Merchants Bank of Canada, Montreal | 787 | 146,382 00 | 78,700 00 | 141,660 00 |
| Molsons Bank of Canada, Montreal | 35 | 6,790 00 | 3,500 00 | 7,035 00 |
| Bank of Nova Scotia, Halifax, N.S. | 1,500 | 390,000 00 | 150,000 00 | 391,500 00 |
| Standard Bank of Canada, Toronto | 750 | 156,750 00 | 75,000 00 | 161,250 00 |
| Bank of Toronto, Toronto | 1,000 | 204,000 00 | 100,000 00 | 211,000 00 |
| Bank of Ottawa, Ottawa | 49 | 9,849 00 | 4,900 00 | 10,143 00 |
| La Banque d'Hochelaga, Montreal, P.Q. | 320 | 48,000 00 | 32,000 00 | 47,680 00 |
| Royal Bank of Canada, Montreal | 200 | 44,200 00 | 20,000 00 | 44,200 00 |
| St. Stephen and Milltown Railway Company, St. Stephen, N.B. (Guaranteed by Canadian Pacific Railway.) | 520 | 26,000 00 | 26,000 00 | 18,200 00 |
| Tri-City Railway and Light Company (Preferred Stock), Moline, Ill. | 500 | 45,250 00 | 50,000 00 | 48,500 00 |
| Consumers Gas Company, Toronto | 1,697 | 140,851 00 | 84,850 00 | 149,336 00 |
| National Trust Company, Limited Toronto | 4,399 | 989,775 00 | 439,900 00 | 941,386 00 |
| Toronto General Trusts Corporation, Toronto | 517 | 95,386 50 | 51,700 00 | 107,019 00 |
| Huron and Erie Loan and Savings Company, London, Ont. | 143 | 14,945 00 | 7,150 00 | 14,872 00 |
| Huron and Erie Loan and Savings Company, London, Ont. (20 p.c. pd.) | 18 | 351 00 | 180 00 | 358 20 |
| Canada Landed and National Investment Company, Toronto | 120 | 9,405 00 | 6,000 00 | 9,480 00 |

## THE CANADA LIFE—*Continued.*

SCHEDULE C—*Concluded.*

Stocks owned by the company—*Concluded.*

| | No. of shares. | Book value. | Par value. | Market value. |
|---|---|---|---|---|
| Montreal Telegraph Company, Montreal | 200 | $ 10,920 00 | $ 8,000 00 | $ 10,800 00 |
| Dominion Telegraph Company, Toronto | 134 | 6,700 00 | 6,700 00 | 6,700 00 |
| Petrolia Utilities Company, Limited (Preferred) | 10 | | 500 00 | |
| Petrolia Utilities Company, Limited, (Common) | 100 | | 5,000 00 | |
| Montreal Water and Power Company— | | | | |
| 50 Common, $25, $1,250 00 | 100 | | 6,250 00 | |
| 50 Preferred, $100, $5,000.00 | | | | |
| Total par, book and market values | | $4,642,522 50 | $2,266,030 00 | $4,644,757 20 |

SCHEDULE D.

| | |
|---|---|
| Cash in banks, viz.:— | |
| Bank of Scotland, London, England | $ 27,203 92 |
| Bank of Nova Scotia, Toronto | 141,158 77 |
| Bank of Nova Scotia, Regina | 10,601 79 |
| Bank of Montreal, Toronto | 203 92 |
| Canadian Bank of Commerce, Toronto | 60,608 40 |
| Canadian Bank of Commerce, New York | 15,058 14 |
| Canadian Bank of Commerce, Winnipeg | 2,367 98 |
| Canadian Bank of Commerce, Saskatoon | 1,759 43 |
| Canadian Bank of Commerce, Edmonton | 6,722 14 |
| Canadian Bank of Commerce, London, England | 80,377 36 |
| Canadian Bank of Commerce, Calgary | 181 64 |
| Central Canada Loan and Savings Co., Toronto | 20,000 00 |
| Total cash in banks | $ 366,243 49 |

## BUSINESS DONE OUTSIDE OF CANADA.

(*Included in above Statement.*)

ASSETS OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Value of real estate | | $ 52,648 21 |
| Amount of loans to policyholders on the company's policies assigned as collaterals | | 1,844,607 21 |
| Policy loans under automatic non-forfeiture provisions | | 121,874 32 |
| Premium obligations on policies in force | | 2,842 19 |
| Book value of bonds and debentures (*For details, see Schedule E*) | | 3,332,934 64 |
| Book value of stocks (*For details, see Schedule F*) | | 2,476,672 00 |
| Cash in banks, viz.:— | | |
| Canadian Bank of Commerce, New York | $15,058 14 | |
| Bank of Scotland, London, Eng. | 27,203 92 | |
| Canadian Bank of Commerce, London, Eng. | 80,377 36 | |
| Total cash in banks | | 122,639 42 |
| Total ledger assets | | $ 7,954,217 99 |
| Deduct market value of bonds, debentures and stocks under book value | | 270,954 75 |
| | | $ 7,683,263 24 |

OTHER ASSETS.

| | |
|---|---|
| Due from other companies for losses or claims on the Company's policies reinsured | 980 00 |
| Interest due, $24,393.53; accrued, $91,827.62 | 116,221 15 |
| Annuity considerations, outstanding, $1,226.34 less 2½ per cent. commission | 1,195 68 |
| Net amount of uncollected and deferred premiums—on new business, $16.958.06; on renewals, $286,700.86 | 303,658 92 |
| Total assets outside of Canada | $ 8,105,318 99 |

## The Canada Life—*Continued.*

### Liabilities Outside of Canada.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 13,710,526 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 273,175 | |
| Total | $ 13,983,701 | |
| Deduct value of policies reinsured in other companies | 346,660 | |
| Net reinsurance reserve | | $13,637,041 00 |
| Present value of amounts not yet due on matured instalment policies | | 137,174 00 |
| Claims for death losses, adjusted but unpaid ($973 accrued in previous years) | $ 15,014 60 | |
| Claims for death losses, unadjusted ($4,866 accrued in previous years) | 77,103 98 | |
| Claims for matured endowments, due and unpaid | 9,574 00 | |
| Total unsettled claims | | 101,692 58 |
| Annuity claims, due and unpaid | | 19,183 97 |
| Surrender values claimable on policies cancelled | | 98,308 00 |
| Amount of dividends or bonuses to policyholders, due and unpaid | | 27,096 29 |
| Due on account of office and other expenses | | 2,438 84 |
| Premiums paid in advance, $4,288.47; interest, $4,776.85 | | 9,065 32 |
| Taxes due and accrued | | 22,986 26 |
| Dividends left with Company to accumulate at interest and accrued interest thereon | | 4,955 00 |
| Total liabilities outside of Canada | | $14,059,941 26 |

### Premium Income Outside of Canada.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 186,052 54 | |
| Less premiums paid for reinsurance | 19,028 28 | |
| Total net income from first-year premiums | | $ 167,024 26 |
| Cash received for renewal premiums | $ 1,627,805 24 | |
| Renewal premiums paid by dividends | 8,151 54 | |
| Total | $ 1,635,956 78 | |
| Less premiums paid for reinsurance | 87,876 39 | |
| Total net income from renewal premiums | | 1,548,080 39 |
| Cash received for single premiums | $ 16,895 48 | |
| Single premiums paid by dividends | 162,140 89 | |
| Total net income from single premiums | | 179,036 37 |
| Cash received for single premiums for life annuities | $ 248,056 96 | |
| Cash received for annual premiums for life annuities | 8,905 70 | |
| Total net income from life annuity premiums | | 256,962 66 |
| Total net premium income outside of Canada | | $ 2,151,103 68 |

### Payments to Policyholders Outside of Canada.

| | | |
|---|---|---|
| Cash paid for death losses | $ 569,927 32 | |
| Cash paid on matured instalment policies | 37,108 80 | |
| Net amount paid for death claims | | $ 607,036 12 |
| Cash paid for matured endowments | | 153,206 79 |
| Cash paid to annuitants, payments, $215,268.70; surrendered $4,661.42 | | 219,930 12 |
| Cash paid for surrendered policies | | 275,141 2 |
| Cash dividends paid policyholders | $ 209,764 70 | |
| Cash dividends applied in payment of premiums | 170,292 43 | |
| Total carried out | | 380,057 13 |
| Total payments to policyholders outside of Canada | | $ 1,635,371 4 |

## The Canada Life—*Continued.*

EXHIBIT OF POLICIES (Business outside of Canada).

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions | Total | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ cts. | | $ cts. |
| At end of 1914.... | 12,313 | 31,967,965 | 7,710 | 12,925,166 | 308 | 1,315,650 | 428,802 02 | 20,331 | 46,637,583 02 |
| New issued..... | 1,240 | 3,301,984 | 790 | 1,355,845 | 79 | 358,840 | 236,390 10 | 2,109 | 5,253,059 10 |
| Old revived.... | 28 | 50,637 | 11 | 10,623 | | | | 39 | 61,260 00 |
| Old, increase and change..... | 20 | 11,662 | | | | | 1,536 20 | 20 | 13,198 20 |
| Totals..... | 13,601 | 35,332,248 | 8,511 | 14,291,634 | 387 | 1,674,490 | 666,728 32 | 22,499 | 51,965,100 32 |
| Less ceased— | | | | | | | | | |
| By death..... | 142 | 478,609 50 | 58 | 112,228 00 | | | 17,305 61 | 200 | 608,143 11 |
| " maturity.. | | | 81 | 155,355 67 | | | 7,425 12 | 81 | 162,780 79 |
| " expiry..... | | | | | 7 | 68,778 33 | | 7 | 68,778 33 |
| " surrender... | 191 | 464,463 00 | 103 | 178,098 00 | 1 | 9,733 00 | 4,621 31 | 295 | 656,915 31 |
| " lapse..... | 427 | 896,575 00 | 175 | 313,370 00 | 47 | 189,601 00 | 677 84 | 649 | 1,400,223 84 |
| " decrease and change... | | | 13 | 49,088 33 | 7 | 5,127 67 | 17,230 38 | 20 | 71,446 38 |
| " not taken... | 127 | 262,605 00 | 62 | 153,696 00 | 7 | 31,000 00 | | 196 | 447,301 00 |
| Total ceased. | 887 | 2,102,252 50 | 492 | 961,836 00 | 69 | 304,240 00 | 47,260 26 | 1,448 | 3,415,588 76 |
| At end of 1915.... | 12,714 | 33,229,995 50 | 8,019 | 13,329,798 00 | 318 | 1,370,250 00 | 619,468 06 | 21,051 | 48,549,511 56 |
| Reinsured..... | | 2,019,707 83 | | 251,700 00 | | 117,000 00 | 9,793 58 | | 2,398,201 41 |

MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash..... | 1,841 | $ 4,466,766 1 |
| Amount thereof reinsured in other licensed companies..... | | 335,004 2 |
| Total terminated by death and maturity ..... | 281 | 770,923 9 |
| Amount thereof reinsured in other licensed companies..... | | 980 0 |

### Schedule E.

Deposits Made for Policyholders Outside of Canada.

| | Book value. | Par value. | Market value. |
|---|---|---|---|
| Newfoundland— | | | |
| Newfoundland, 1947, 3½ p.c..... | $ 92,466 66 | $ 97,333 33 | $ 79,813 33 |
| Newfoundland Insc. stock, 1938, 4 p.c. | 48,666 66 | 48,666 66 | 46,233 32 |
| City of Hamilton, 1934, 4 p.c..... | 51,534 45 | 48,666 66 | 41,366 66 |
| City of Toronto, 1929, 3½ p.c..... | 266,441 12 | 262,800 00 | 215,496 00 |
| City of Vancouver, B.C., 1939, 3½ p.c.. | 28,785 80 | 30,000 00 | 21,600 00 |
| City of Vancouver, B.C., 1943, 3½ p.c.. | 22,721 70 | 25,000 00 | 17,500 00 |
| City of Victoria, B.C., 1944, 4½ p.c..... | 62,000 00 | 62,000 00 | 52,080 00 |
| Totals..... | $ 572,616 39 | $ 574,466 65 | $ 474,089 31 |
| United States— | | | |
| New York State—City of New York, 1922, 3½ p.c.....$ | 4,971 25 | $ 5,000 00 | $ 4,850 00 |
| New York State—City of New York, 1928, 3½ p.c..... | 100,000 00 | 100,000 00 | 95,000 00 |
| Ohio—City of Cleveland, 1949, 4½ p.c..... | 107,021 00 | 100,000 00 | 105,000 00 |
| Michigan—Wyandotte and Detroit River Ry., 1918, 5 p.c..... | 50,519 60 | 50,000 00 | 49,500 00 |
| Detroit, Rochester, Romeo and Lake Orion Ry., 1920, 5 p.c..... | 51,003 00 | 50,000 00 | 48,500 00 |
| Totals..... | $ 313,514 85 | $ 305,000 00 | $ 302,850 00 |

## The Canada Life—*Concluded.*

### Schedule E—*Concluded.*

Deposits Made for Policyholders Outside of Canada—*Concluded.*

| | Book value. | Par value. | Market value. |
|---|---|---|---|
| With Paymaster General, London, Eng.— | | | |
| Dominion of Can., reg'd stock, 1930/1950, 3½ p.c. | $ 97,454 09 | $ 98,938 17 | $ 83,108 06 |
| With Bank of Scotland, London, Eng.— | | | |
| City of Montreal, Insc. stock, 3 p.c. | $ 46,233 33 | $ 48,666 66 | $ 29,199 99 |
| Prov. of Manitoba, 1928, 4 p.c. | 25,431 95 | 24,333 33 | 21,656 66 |
| Dom. Iron and Steel Co., 1939. 5 p.c. | 90,753 33 | 97,333 33 | 84,680 00 |
| Prov. of Ontario, 1916/1937, 3¼ p.c. | 30,768 81 | 30,768 81 | 26,153 23 |
| Montreal Gas Co., 1921, 4 p.c. | 49,569 50 | 48,666 66 | 44,773 32 |
| Toronto St. Ry., 1916/1921, 4½ p.c. | 130,776 10 | 128,966 66 | 125,094 33 |
| City of Toronto, 1929, 3½ p.c. | 61,676 18 | 60,833 33 | 49,883 33 |
| Totals | $ 435,209 20 | $ 439,568 78 | $ 381,440 86 |
| Union Trust Co. and People's State Bank, Detroit, in trust for United States policyholders— | | | |
| C.N. Ry. (g't'd by Prov. of Man.) 1930 4 p.c. | $ 486,666 66 | $ 486,266 66 | $ 428,666 66 |
| Hamilton, Grimsby and Beamsville Elec. Ry., 1933 5 p.c. | 74,205 50 | 70,000 00 | 66,500 00 |
| Hamilton Cataract P.L. & Tract Co., Ltd., 1st and Ref. Mtge, 1943, 5 p.c. | 201,590 00 | 200,000 00 | 196,000 00 |
| Lindsay, Bobcaygeon & Pontypool Ry. (Int. secured by Minimum rental from C P R ) 2,002, 4 p c | 482,500 00 | 500,000 00 | 450,000 00 |
| Niagara, St. Catharines and Toronto Ry Co , 1929, 5 p c | 148,050 00 | 150,000 00 | 139,500 00 |
| Central Can. L. & S. Co., 60 days' notice | 150,000 00 | 150,000 00 | 150,000 00 |
| Electrical Development Co. of Ontario, 1st mtge, 1933, 5 p.c. | 170,000 00 | 200,000 00 | 182,000 00 |
| Portland Gen. Elec. Co., 1st mtge, 1935, 5 p.c. | 101,877 95 | 100 000 00 | 100,000 00 |
| Union Elec. Lt. & Power Co., 1st mtge, 1932, 5 p.c. | 99,250 00 | 100,000 00 | 100,000 00 |
| Totals with trustees | $ 1,914,140 11 | $ 1,956,666 66 | $ 1,812,266 66 |
| Total deposited outside Canada | $ 3,332,934 64 | $ 3,374,640 26 | $ 3,053,754 89 |

### Schedule F.

Stocks with Union Trust Co. and Peoples' State Bank, Detroit, in trust for United States policyholders.

| | No. of shares. | Book value. | Par value. | Market value. |
|---|---|---|---|---|
| Can. Bank of Commerce | 3,400 | $ 680,000 00 | $ 340,000 00 | $ 690,200 00 |
| Dominion Bank | 1,200 | 261,600 00 | 120,000 00 | 272,400 00 |
| Bank of Hamilton | 1,700 | 340,000 00 | 170,000 00 | 341,700 00 |
| Imperial Bank | 2,100 | 444,150 00 | 210,000 00 | 441,000 00 |
| Bank of Montreal | 333 | 77,922 00 | 33,300 00 | 77,922 00 |
| Bank of Nova Scotia | 800 | 208,000 00 | 80,000 00 | 208,800 00 |
| Bank of Toronto | 625 | 127,500 00 | 62,500 00 | 131,875 00 |
| National Trust Co., Ltd | 1,500 | 337,500 00 | 150,000 00 | 321,000 00 |
| Total book, par and market values. | | $ 2,476,672 00 | $ 1,165,800 00 | $ 2,484,897 00 |

# THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA.

## Statement for the Year ending December 31, 1915.

President—M. J. O'Brien.
Vice-Presidents—L. N. Poulin and J. J. Lyons.
Managing Director—A. E. Corrigan.
Secretary and Actuary—M. D. Grant, F.I.A., F.A.S.
Head Office—Ottawa, Ont.

Incorporated April 4, 1911, by an Act of the Parliament of Canada, 1-2 George V, chap. 62. Dominion license issued January 11, 1912.)

### CAPITAL.

| | |
|---|---|
| Amount of capital authorized | $ 1,000,000 00 |
| Amount subscribed for | 809,100 00 |
| Amount paid thereon in cash | 129,080 00 |
| Amount of premium on capital stock paid in by stockholders | 118,370 00 |

(*For List of Shareholders, see Appendix.*)

### ASSETS.

| | | |
|---|---|---|
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | $ 75,600 00 |
| Amount of loans made to policyholders, on the company's policies assigned as collaterals | | 3,933 74 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | | 329 85 |
| ††Book value of bonds and debentures owned by the company. (*For details, see Schedule A.*) | | 185,567 52 |
| Cash at head office | | 991 26 |
| Cash in banks, viz.:— | | |
| Bank of Nova Scotia, Ottawa | $ 1,013 55 | |
| Royal Bank of Canada, Ottawa | 14,080 65 | |
| Total cash in banks | | 15,094 20 |
| Total ledger assets | | $ 281,516 57 |

### OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due, $1,319.20; accrued, $5,310.20 | | | 6,629 40 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 4,934 54 | $ 10,593 68 | |
| Deduct commission payable thereon | 1,480,36 | 1,059 38 | |
| Net premiums due and uncollected | $ 3,454 18 | $ 9,534 30 | |
| Net deferred premiums on policies in force (taken at 84.4 per cent of gross) | 815 04 | 2,703 54 | |
| Net uncollected and deferred premiums | | | 16,507 06 |
| Office furniture and fixtures | | | 2,279 19 |
| Total assets | | | $ 306,932 22 |

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies in force | $ 197,186 70 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 10,317 20 | |
| Total | $ 207,503 90 | |
| Deduct value of policies reinsured in other companies | 64,734 90 | |
| *Net reinsurance reserve | $ 142,769 00 | |
| Deduct allowance permitted by Sec. 42, Subsec. 3, Ins. Act | 15,914 60 | |

††The market value of bonds and debentures is $8,206.54 less than the book value but this deficiency is covered by an investment reserve of $8,206.54 which the company is maintaining.

*Based upon $O^m$ (5) Table of Mortality with 3 per cent interest for participating business and with 3½ per cent for non-participating.

## The Capital Life.—*Continued.*

### LIABILITIES—*Concluded.*

| | | |
|---|---|---|
| Net reinsurance reserve (less deduction) | | $ 126,854 40 |
| Net amount of death losses, unadjusted | | 1,000 00 |
| Due on account of office and other expenses | | 512 90 |
| Premiums paid in advance | | 137 05 |
| Taxes due and accrued | | 1,311 95 |
| Investment reserve | | 8,206 54 |
| Instalments due on Dominion of Canada Internal War Loan purchased | | 21,875 00 |
| Total liabilities | | $ 159,897 84 |
| Excess of assets over liabilities | | $ 147,034 38 |
| Capital stock paid in cash | | 129,080 00 |
| Surplus above all liabilities and capital | | $ 17,954 38 |

### INCOME.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 23,545 62 | |
| Less premiums paid for reinsurance | 2,789 70 | |
| Total net income from first-year premiums | $ 20,755 92 | |
| Cash received for renewal premiums | $ 78,602 00 | |
| Less premiums paid for reinsurance | 21,642 10 | |
| Total net income from renewal premiums | $ 56,959 90 | |
| Cash received for single premiums | 159 70 | |
| Total net premium income | | $ 77,875 52 |
| Cash received for interest on investments | | 11,985 64 |
| Cash received for premium on capital stock | | 12,030 00 |
| Total | | $ 101,891 16 |
| Cash received for calls on capital | | 800 00 |
| Total income | | $ 102,691 16 |

### EXPENDITURE.

| | |
|---|---|
| Cash paid for death losses (of which $5,000 accrued in previous years) | $ 7,000 00 |
| Cash paid for surrendered policies | 3,197 58 |
| Cash paid for taxes, licenses, fees or fines | 2,565 67 |
| Paid for: Head Office salaries, $15,227.59; travelling expenses, $1,474.55; auditors' fees, $600 | 17,302 14 |
| Commissions, first year ($10,459.07 less reinsurance commissions, $514.52) $9,944.55; do., renewals ($2,289.77, less reinsurance commissions, $830.60) $1,459.17; do., advanced to agents, $3,267.42; agency salaries, $4,306.41; do., travelling and other expenses, $4,629.49 | 23,607 04 |
| All other expenditure, viz: Advertising, $846.50; books and periodicals, $81.75; exchange $36.74; express, telegrams and telephones, $185.68; legal fees, $258.43; medical fees, $2,177.30; office furniture and fixtures, $73.75; postage, $432.45; printing, stationery and office supplies, $1,090.79; rent, fuel, light and caretaking, $1,642.41; inspection of risks, $476.38; expenses *re* death claims, $715.55 general expenses, $362.21; guarantee bonds, $1.45; and agents' license fee, $15 (unpaid balance) | 8,396 39 |
| Total expenditure | $ 62,068 82 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | |
|---|---|
| Amount of net ledger assets, as at December 31, 1914 | $ 219,019 23 |
| Amount of cash income | 102,691 16 |
| Total | $ 321,710 39 |
| Amount of expenditure | 62,068 82 |
| Balance, net ledger assets, December 31, 1915 ($281,516.57 less $21,875 ledger liability) | $ 259,641 57 |

(The average rate of interest earned upon the invested assets during 1915 was 6·20 per cent.)

## THE CAPITAL LIFE—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | TOTALS. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1914 | 886 | 1,804,980 | 297 | 707,500 | 3 | 11,000 | 1,186 | 2,523,480 |
| New issued | 329 | 517,830 | 117 | 202,388 | 1 | 3,000 | 447 | 723,218 |
| Old revived | 4 | 6,000 | | | | | 4 | 6,000 |
| Old, increases, and change | 21 | 44,360 | 6 | 5,500 | | | 27 | 49,860 |
| Totals | 1,240 | 2,373,170 | 420 | 915,388 | 4 | 14,000 | 1,664 | 3,302,558 |
| Less ceased— | | | | | | | | |
| By death | 2 | 2,000 | 1 | 1,000 | | | 3 | 3,000 |
| " surrender | 16 | 63,000 | 7 | 10,000 | | | 23 | 73,000 |
| " lapse | 153 | 307,000 | 40 | 48,500 | | | 193 | 355,500 |
| " decrease and change | 19 | 52,160 | 8 | 9,000 | | | 27 | 61,160 |
| " not taken | 17 | 23,500 | 7 | 6,500 | | | 24 | 30,000 |
| Total ceased | 207 | 447,660 | 63 | 75,000 | | | 270 | 522,660 |
| At end of 1915 | 1,033 | 1,925,510 | 357 | 840,388 | 4 | 14,000 | 1,394 | 2,779,898 |
| Reinsured | | 255,660 | | 332,720 | | 5,000 | | 593,380 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 435 | $ 706,718 |
| Amount thereof reinsured in other licensed companies | | 93,720 |
| Total terminated by death and maturity | 3 | 3,000 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | GROSS AMOUNT IN FORCE. | | | REINSURED. | |
|---|---|---|---|---|---|
| | No. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ cts. | $ | $ cts. |
| *With Profits*— | | | | | |
| Life | 820 | 1,380,410 | 81,933 40 | 122,660 | 7,979 80 |
| Endowment assurance | 312 | 532,568 | 53,105 70 | 121,000 | 13,605 80 |
| Totals | 1,132 | 1,912,978 | 135,039 10 | 243,660 | 21,585 60 |
| *Without Profits*— | | | | | |
| Life | 213 | 545,100 | 24,655 10 | 133,000 | 4,630 00 |
| Endowment assurance | 45 | 307,820 | 47,713 40 | 211,720 | 38,474 70 |
| Term, etc | 4 | 14,000 | 96 30 | 5,000 | 44 60 |
| Totals | 262 | 866,920 | 72,464 80 | 349,720 | 43,149 30 |
| Grand totals | 1,394 | 2,779,898 | 207,503 90 | 593,380 | 64,734 90 |

| | |
|---|---|
| Total reserve | $ 207,503 90 |
| Reserve on reinsured | 64,734 90 |
| Net reserve | $ 142,769 00 |

### MISCELLANEOUS STATEMENT.

1. Policies were valued individually. There are no annuities.

2. The valuation age employed follows the age stated in the policies, respectively, being the age at which the premium was charged. Up to the present date, this has been taken as the age next birthday. The duration was taken as $n+\frac{1}{2}$, where $n$ is the curtate duration.

3. (*a*) No policies have been issued on lives resident in tropical or sub-tropical countries.

(*b*) No policies have been issued at premiums corresponding to rated-up ages.

(*c*) Policies providing for payment at death during certain periods of an amount less than the full amount of insurance were valued as for the full amount of insurance.

## The Capital Life—Concluded.

### MISCELLANEOUS STATEMENT—*Concluded.*

(*d*) Policies issued at fixed extra premiums, whether payable in one sum or annually, were assigned an extra reserve of 75 per cent of the extra premiums received.

(*e*) Policies providing for disability benefits were given an extra reserve of 75 per cent of the disability premiums received. Disability has not occurred in any case.

4. See answer 3 (*a*) above.

5. No additional reserve is maintained under limited or single premium policies on account of prepaid or limited loadings.

6. Guaranteed Cash Values in excess of the net premium reserve on the basis of valuation employed are assigned an additional reserve for the amount of such excess, valued as a pure endowment.

7. No reserve is held on lapsed policies subject to reinstatement.

8. The Company has issued no term policies with option of renewal.

9. The Company has issued no policies carrying options of conversion into higher premium plans.

10. The average rate of interest earned on the net ledger assets was, 6·20 per cent.

11 and 12. The Company has not yet had occasion to deal with the question of distribution of surplus.

### Schedule A.

Bonds and debentures owned by the Company, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *On deposit with Receiver General.* | | | |
| *Cities—* | | | |
| Enderby, B. C., 1931, 6 p.c. | $ 6,000 00 | $ 6,406 70 | $ 5,640 00 |
| Ottawa, 1939, 4 p.c. | 4,000 00 | 3,322 24 | 3,340 00 |
| *Towns* | | | |
| Melville, Sask., 1941, 5 p.c. | 15,000 00 | 14,732 89 | 12,150 00 |
| Minnedosa, Man., 1941, 5 p.c. | 10,350 00 | 10,166 44 | 8,590 50 |
| Swift Current, Sask., 1927 to 1938, 6 p.c. | 10,843 75 | 11,945 59 | 10,518 44 |
| *District—* | | | |
| North Vancouver, 1961, 5 p.c. | 15,000 00 | 15,273 20 | 12,600 00 |
| Total on deposit with Receiver General | $ 61,193 75 | $ 61,847 06 | $ 52,838 94 |
| *Held by Company.* | | | |
| *Cities—* | | | |
| Red Deer, Alta., 1916 to 1932, 5 p.c. | 8,141 68 | 7,050 60 | 7,246 10 |
| Salmon Arm, B.C., 1942, 6 p.c. | 5,000 00 | 4,397 42 | 4,550 00 |
| *Towns—* | | | |
| Bassano, Alta., 1943, 6 p.c. | 1,000 00 | 877 97 | 890 00 |
| Biggar, Sask., 1923 to 1934, 6½ p.c. | 5,990 99 | 5,546 04 | 5,811 26 |
| Bow Island, Alta., 1943, 6 p.c. | 5,000 00 | 4,068 06 | 4,400 00 |
| Chicoutimi, P.Q., 1925, 6 p.c. | 3,000 00 | 2,971 11 | 3,030 00 |
| Estevan, Sask., 1916 to 1939, 5 p.c. | 8,976 15 | 7,460 91 | 7,809 25 |
| Kindersley, Sask., 1916 to 1932, 6 p.c. | 6,394 19 | 6,394 19 | 6,010 54 |
| Lloydminster, Sask., 1916 to 1929, 5 p.c. | 1,826 89 | 1,742 35 | 1,607 66 |
| Mortlach, Sask., 1916 to 1930, 6 p.c. | 2,000 00 | 1,817 74 | 1,820 00 |
| Mortlach, Sask., 1916 to 1935, 6 p.c. | 2,300 00 | 2,044 24 | 2,047 00 |
| Swift Current, Sask., 1927 to 1938, 6 p.c. | 2,464 60 | 2,715 03 | 2,390 66 |
| Taber, Alta., 1933, 5 p.c. | 6,000 00 | 4,826 28 | 4,980 00 |
| Tofield, Alta., 1915 to 1931, 6 p.c. | 3,654 05 | 3,720 66 | 3,398 27 |
| Vegreville, Alta., 1933, 6 p.c. | 5,000 00 | 4,483 22 | 4,550 00 |
| *Villages—* | | | |
| Stafford, Alta., 1916 to 1931, 5½ p.c. | 13,132 10 | 12,905 57 | 11,687 57 |
| Unity, Sask., 1916–1926, 5½ p.c. | 1,466 68 | 1,432 06 | 1,334 69 |
| *Districts—* | | | |
| Coldstream, B.C., 1942, 5 p.c. | 6,500 00 | 4,922 61 | 5,525 00 |
| Penticton, B.C., 1960, 5 p.c. | 5,000 00 | 3,635 80 | 4,150 00 |
| *Township—* | | | |
| Chapleau, Ont., 1925 to 1931, 5 p.c. | 5,571 44 | 5,378 62 | 5,181 44 |
| *Schools—* | | | |
| Bluesky, Alta., 1916 to 1925, 7 p.c. | 700 00 | 692 62 | 693 00 |
| Boldenhurst, Sask., 1916 to 1925, 7½ p.c. | 1,400 00 | 1,400 00 | 1,414 00 |
| Cartier, Alta., 1916–1925, 7 p.c. | 800 00 | 791 57 | 792 00 |
| Diamond, Alta., 1915–1923, 8 p.c. | 1,440 00 | 1,440 00 | 1,483 20 |
| Ives, Sask., 1917 to 1926, 7½ p.c. | 1,000 00 | 1,005 90 | 1,030 00 |
| Stewartville, Alta., 1916–1925, 7 p.c. | 300 00 | 296 84 | 297 00 |
| Windsor Lake, Sask., 1916–1923, 8 p.c. | 1,280 00 | 1,280 00 | 1,318 40 |
| *Railway—* | | | |
| Ontario West Shore Electric Ry., 1st Mtge. (g'teed by Town of Kincardine) 1938, 5 p.c. | 5,000 00 | 4,048 05 | 4,700 00 |
| *Miscellaneous—* | | | |
| Dominion of Canada Internal War Loan, 1925, 5 p.c. | 25,000 00 | 24,375 00 | 24,375 00 |
| Total par, book and market values. | $ 196,532 52 | $ 185,567 52 | $ 177,360 98 |

# COMMERCIAL UNION ASSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

Chairman—C. D. SELIGMAN.

Secretary—HENRY MANN.

Principal Office — 24, 25 and 26 Cornhill, London, England.

Chief Agent in Canada—JAMES McGREGOR.

Head Office in Canada—Montreal.

(Incorporated September 28, 1861. Commenced business in Canada September 11, 1863.)

## CAPITAL

| | |
|---|---|
| Amount of capital authorized and subscribed | $14,356,666 66 |
| Amount paid thereon in cash | 1,435,666 66 |

## ASSETS IN CANADA.

*Held solely for the protection of Canadian Policyholders.*

Bonds and debentures on deposit with Receiver General, viz.:—

| | Par value. | Market value. | |
|---|---|---|---|
| *Governments.* | | | |
| Cape of Good Hope reg'd stock, 1917 or 1923, 4 p.c. | $ 107,066 67 | $ 101,713 33 | |
| Queensland, 1925, 4 p.c. | 97,333 34 | 92,466 67 | |
| South Australia Govt. Scrip Cert., 1921/1923, 5 p.c. | 7,300 00 | 7,300 00 | |
| *Schools.* | | | |
| Maisonneuve, 1950, 4½ p.c. | 10,000 00 | 7,800 00 | |
| Maisonneuve, 1951, 4½ p.c. | 31,000 00 | 24,180 00 | |
| *Miscellaneous.* | | | |
| Can. Perm. Mtge. Corp., 1917, 4 p.c. | 24,333 33 | 24,333 34 | |
| Total on deposit with Receiver General | $ 277,033 34 | $ 257,793 34 | |
| Carried out at market value | | | $ 257,793 34 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 4,070,980 04 |
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals | | 13,226 44 |
| Premium obligations on Canadian policies in force | | 2,176 96 |
| Bond held by Company; Dominion of Canada Internal War Loan, 1925, 5 p.c. (10 p.c. of subscription) par and market value, $15,000. Carried out at market value | | 15,000 00 |
| Cash at head office | | 29 64 |
| Cash in banks, viz.:— | | |
| Bank of Montreal, Montreal | $ 1,570 59 | |
| Union Bank of Canada, Montreal | 27,719 66 | |
| Total cash in banks | | 29,290 25 |
| Interest due, $22,441.26; accrued, $64,074.31 | | 86,515 57 |

| | Renewals. | |
|---|---|---|
| Gross premiums due and uncollected on Canadian policies in force | $ 3,344 26 | |
| Deduct commissions payable | 334 42 | |
| Net outstanding premiums | $ 3,009 84 | |
| Deferred premiums (taken at 90 per cent of gross) | 826 92 | |
| Net outstanding and deferred premiums | | 3,836 76 |
| Total assets in Canada | | $ 4,478,849 00 |

## Commercial Union—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| *Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force | | $ 262,543 50 |
| Taxes due or accrued | | 660 32 |
| †Total liabilities in Canada | | $ 263,203 82 |

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 1,777 80 | |
| " " renewal premiums | 22,101 52 | |
| " " renewal premiums paid by dividends | 8 66 | |
| Total net premium income | | $ 23,887 98 |
| Interest on investments | | 230,599 12 |
| Interest on policy loans and fines for extension | | 1,127 90 |
| Total income in Canada | | $ 255,615 00 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Amount paid for death claims ($3,140.70 accrued in previous years) | $ 40,934 49 | |
| Amount paid for matured endowments. | 1,000 00 | |
| Total net amount paid for death claims and matured endowments | | $ 41,934 49 |
| Cash dividends paid to policyholders | | 812 49 |
| Cash dividends applied in payment of premiums | | 8 66 |
| Cash paid for surrendered policies | | 6,579 60 |
| Total net amount paid to policyholders | | $ 49,335 24 |
| Cash paid for commissions, first year, $878.08; renewals, $1,079.72 | | 1,957 80 |
| Taxes, licenses, fees or fines | | 617 66 |
| Investment expenses, viz.:—Commission on loans, $489.15; advisory board fees, $345; legal expenses, $28; taxes, (Manitoba), $79.30 | | 941 45 |
| All other expenditure, viz.:—Express, telegrams and telephones, $12.72; legal fees, $185; postage, $40.40; exchange, $91.21; medical fees, $27.50. | | 356 83 |
| Total expenditure in Canada | | $ 53,208 98 |

### EXHIBIT OF POLICIES—(Canadian Business.)

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ cts. | | $ cts. | | $ cts. | $ cts. | | $ cts. |
| At end of 1914 | 155 | 537,753 34 | 34 | 116,804 27 | 6 | 41,411 33 | 67,503 07 | 195 | 763,472 01 |
| New issued | 5 | 43,000 00 | 1 | 1,000 00 | 1 | 2,500 00 | | 7 | 46,500 00 |
| Old, increase and change | | | 1 | 2,000 00 | | | 340 00 | 1 | 2,340 00 |
| Totals | 160 | 580,753 34 | 36 | 119,804 27 | 7 | 43,911 33 | 67,843 07 | 203 | 812,312 01 |
| Less ceased:— | | | | | | | | | |
| By death | 4 | 36,986 66 | | | | | 860 43 | 4 | 37,847 09 |
| " maturity | | | | | 1 | 1,000 00 | | 1 | 1,000 00 |
| " surrender | 1 | 525 60 | 4 | 31,000 00 | | | | 5 | 31,525 60 |
| " decrease and change | 1 | 2,000 00 | | | | | | 1 | 2,000 00 |
| Total ceased | 6 | 39,512 26 | 4 | 31,000 00 | 1 | 1,000 00 | 860 43 | 11 | 72,372 69 |
| At end of 1915 | 154 | 541,241 08 | 32 | 88,804 27 | 6 | 42,911 33 | 66,982 64 | 192 | 739,939 32 |

*Based on British Offices Om. (5) Table of Mortality with interest at 3½ per cent.
†Of these liabilities $63,018.10 apply to policies issued prior to March 31, 1878.

## COMMERCIAL UNION—Concluded.

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 7 | $ 46,500 00 |
| Total terminated by death and maturity | 5 | $ 38,847 09 |

### DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

| | No. | Amount. |
|---|---|---|
| Policies in force at beginning of year (including bonuses, $25,452.42) | 37 | $ 85,069 10 |
| Policies terminated (bonuses, $860.43) | 3 | 3,780 43 |
| Policies in force at December 31, 1915 (including bonuses, $24,591.99) | 34 | 81,288 67 |

### STATEMENT OF ACTUARIAL LIABILITIES—(Canadian Policies.)

| Class of Policy. | Gross Amount in Force. No. | Amount. $ cts. | Reserve. $ cts. |
|---|---|---|---|
| *With Profits*— | | | |
| Life | 124 | 350,383 34 | 126,958 40 |
| Endowment assurance | 29 | 85,473 33 | 32,491 40 |
| Bonus additions | | 66,982 64 | 48,387 40 |
| Premium reduction | | | 16 30 |
| Totals | 153 | 502,839 31 | 207,853 50 |
| *Without Profits*— | | | |
| Life | 30 | 190,857 74 | 53,418 00 |
| Endowment assurance | 3 | 3,330 94 | 525 40 |
| Term, etc | 6 | 42,911 33 | 746 60 |
| Totals | 39 | 237,100 01 | 54,690 00 |
| Grand totals | 192 | 739,939 32 | 262,543 50 |

### MISCELLANEOUS STATEMENT.

1. The Policies were valued individually.

2. The Valuation age in the case of Assurances is the nearest integral age at the 31st December, 1915. The net premiums are based on the age at entry to which the Office premium corresponds. Up to 1905 this represents the age next birthday at entry and after that date allowance is made for quarter years of age.

3. (*b*) Policies issued at premiums corresponding to ages higher than the true ages have been valued at the higher ages.

(*c*) No policies subject to liens have been issued by the Company in Canada.

(*a&d*) No additional reserve is kept in respect to policies subject to extra premium.

(*e*) The Company has not issued in Canada any policies providing for Disability Benefits.

5. No reserve is kept for prepaid or limited loadings, under Limited and Single Premium policies.

6. Cash values do not exceed the net premium reserve on the basis employed in the valuation.

7. No additional reserve is maintained in respect to lapsed policies not continued in force under non-forfeiture provisions nor having a surrender value, but being subject to reinstatement.

8. and 9. No additional reserve is maintained to cover the option of renewal under term policies, or the option of conversion into higher premium plans.

11. Nine-tenths of the divisible surplus is allotted to policies entitled to share in profits, and one tenth to the shareholders.

12. The principles adopted at the last Distribution of Profits as at 31st December, 1912, provided:—

(*a*) That the Cash Bonus allotted to policies sharing for the first time, or with all previous bonuses surrendered, should be in proportion to the ordinary whole term annual premiums paid, or assumed paid, during the quinquennium, excluding extra premiums for foreign residence, occupation, or other special risks.

(*b*) That in the case of reversionary Bonuses declared at a previous valuation and remaining attached to a policy each such bonus should be treated as though it were a fresh Assurance effected at such valuation by a hypothetical annual premium, and such hypothetical annual premium should, for purposes of participation, be added to the ordinary whole term annual premium for the Sum Assured, the Cash Bonus allotted being in proportion to the combined ordinary and hypothetical annual premiums assumed paid during the quinquennium.

The following are the bases for conversion of the cash bonuses:—

| | Rate of Interest | Table of Mortality. |
|---|---|---|
| Reduction of premiums | 3½% | O (M) |
| Paid-up assurances | 3% | O (M) (5) |
| Reduction of number of premiums payable | 3½% | O (M) |
| Reduction of endowment period | 3½% | O (M) |

(*For General Business Statement, see Appendix.*)

# CONFEDERATION LIFE ASSOCIATION.

## Statement for the Year ending December 31, 1915.

President—J. K. Macdonald.
Vice-President and Chairman of the Board—W. D. Matthews.
Vice-President—Sir E. B. Osler.
Managing Director and Actuary—W. C. Macdonald.
Head Office—Toronto.

(Incorporated April 14, 1871, by 34 Vic., cap. 54; amended in 1874 by 37 Vic., cap. 88, and in 1879 by 42 Vic. cap. 72, and in 1890 by 53 Vic., cap. 45. Commenced business in Canada October 31, 1871.)

### CAPITAL.

| | |
|---|---|
| Amount of capital authorized and subscribed | $ 1,000,000 00 |
| Amount paid thereon in cash | 100,000 00 |

(*For List of Shareholders, see Appendix.*)

### ASSETS.

| | | |
|---|---|---|
| Book value of real estate held by the company, including company's buildings in Toronto and Winnipeg (market value $2,562,436) | | $ 1,791,638 40 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 6,716,313 08 |
| Amount of loan secured by stock, as collateral (*For details, see Schedule A*) | | 19,174 58 |
| Amount of loans as above on which interest has been overdue for one year or more previous to statement | $112,657 50 | |
| Amount of loans made in cash to policyholders on the company's policies assigned as collaterals | | 2,975,684 11 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | | 23,403 93 |
| Policies of other companies purchased | | 862 30 |
| Book value of bonds and debentures owned by the Company (*For details, see Schedule B* | | 6,560,552 44 |
| Book value of stocks owned (for details see Schedule C) | | 1,034,884 85 |
| Cash at head office and branches | | 3,819 74 |
| Cash in banks (*For details, see Schedule D*) | | 230,077 39 |
| Advances to employees | | 2,595 00 |
| Total ledger assets | | $19,359,005 82 |

### OTHER ASSETS.

| | | |
|---|---|---|
| Market value of real estate, bonds, debentures and stocks, over book value | $ 94,258 00 | |
| Due from other companies for losses or claims on the company's policies reinsured | | 5,500 00 |
| Interest due, $141,825.19; accrued, $395,529.60 | | 537,354 79 |
| Rents due, $15,690.80; accrued, $672.65 | | 16,363 45 |

| | New. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on policies in force | $ 114,245 47 | $ 515,470 25 | |
| Deduct commission payable thereon | 28,561 37 | 25,773 50 | |
| Net premiums due and uncollected | $ 85,684 10 | $ 489,696 75 | |
| Net deferred premiums due and uncollected (taken at 75 per cent new and 95 per cent renewals) | 13,189 66 | 85,857 47 | |
| Net uncollected and deferred premiums | | | 674,427 98 |
| Total assets | | | $20,592,652 04 |

### LIABILITIES.

| | | |
|---|---|---|
| †Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force | | $17,822,282 00 |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | | 85,145 00 |
| Total | | $17,907,427 00 |
| Deduct value of policies reinsured in other companies | | 121,774 00 |

†For Summary of Valuation made by Department, see Introductory part of this report.

## Confederation Life—*Continued.*

### LIABILITIES—*Concluded.*

| | | |
|---|---|---|
| *Total net reinsurance (no deduction made) | | $17,785,653 00 |
| (Full statutory deduction allowed being $227,662) | | |
| Present value of amounts not yet due on matured instalment policies | | 60,045 00 |
| Provision for claims for death losses which have not been reported | $ 15,000 00 | |
| Claims for death losses, unadjusted ($38,560 accrued in previous years) | 174,737 00 | |
| Total death claims | | 189,737 00 |
| Claims for matured endowments, unadjusted ($550 of which accrued in previous years) | | 9,026 00 |
| Claims for annuities, due and unpaid | | 4,371 14 |
| Dividends or bonuses to policyholders, due and unpaid | | 21,806 33 |
| Due on account of office and other expenses | | 10,979 02 |
| Premiums paid in advance, $1,351 43; interest paid in advance, $9,311 06 | | 10,662 49 |
| Taxes due and accrued | | 35,944 62 |
| Agents' balances | | 1,581 28 |
| Reinsurance premiums unpaid | | 2,773 97 |
| Shareholders' surplus account | | 52,689 88 |
| Total liabilities | | $18,185,269 73 |
| Excess of assets over liabilities | | $ 2,407,382 31 |
| Capital stock paid in cash | | 100,000 00 |
| Surplus above all liabilities and capital (policyholders' surplus only, including $1,364,577.92 contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911) | | $ 2,307,382 31 |

### ††Shareholders' Surplus Account.

| | |
|---|---|
| Balance of Shareholders' Account, December 31, 1914 | $ 30,475 69 |
| Interest added during the year | 6,380 94 |
| Shareholders' proportion of profits, | 36,833 25 |
| Total | $ 73,689 88 |
| Dividends paid to shareholders | 21,000 00 |
| Balance of Shareholders' Account, December 31, 1915 | $ 52,689 88 |

††This account contains the shareholders' proportion of all surplus earned.
(Policyholders received 95 per cent of the surplus apportioned and shareholders 5 per cent.)

### INCOME.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 330,945 43 | |
| Less premiums paid for reinsurance | 2,985 46 | |
| Total net income from first-year premiums | | $ 327,959 97 |
| Cash received for renewal premiums | $2,012,698 43 | |
| Renewal premiums paid by dividends | 30,115 96 | |
| Total | $2,042,814 39 | |
| Less premiums paid for reinsurance | 38,467 97 | |
| Total net income from renewal premiums | | 2,004,346 42 |
| Cash received for single premiums | $ 118,354 56 | |
| Single premiums paid by dividends | 23,805 45 | |
| Total net income for single premiums | | 142,160 01 |
| Cash received for single premiums for life annuities | $ 122,739 90 | |
| Cash received for annual premiums for life annuities | 3,564 70 | |
| | | 126,304 60 |
| Total net premium income | | $ 2,600,771 00 |
| Received for interest | | 866,420 39 |
| Received for dividends on stocks | | 57,599 25 |
| Rents | | 70,647 63 |
| Profit on sale of securities | | 2,610 34 |
| Total income | | $ 3,598,048 61 |

*Reserve for insurance at ordinary rates based on British Offices Om (5) Table of Mortality, 1893, with interest at 4 per cent for policies issued prior to January 1, 1896, and 3½ per cent for policies issued during the years 1896 to 1899, inclusive, and 3 per cent for policies issued during the years 1900–1915, inclusive; For all tropical business the American Tropical Table with interest at 3 per cent; and for annuities, the British Offices' Select Life Annuity Tables, 1893, and 3½ per cent.

## CONFEDERATION LIFE—*Continued.*

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death claims, including $5,519 bonuses, (including reversionary bonuses, $529) | $ 647,526 00 | |
| Payments on matured instalment policies | 4,975 00 | |
| Total amount paid for death claims | $ 652,501 00 | |
| Less amount received from other companies for reinsured cleath claims | 11,850 00 | |
| Net amount paid for death claims ($73,318 of which accrued in previous years) | | $ 640,561 00 |
| Cash paid for matured endowments (including $6,718 bonuses) | $ 578,978 00 | |
| Payments on matured instalment policies | 562 60 | |
| Total | $ 579,540 60 | |
| Less amount received from other companies for reinsured endowment claims | 12,000 00 | |
| Total amount paid for endowment claims ($1,071 of which accrued in previous years) | | 567,540 60 |
| Total amount paid for death claims and matured endowments | | $ 1,208,191 60 |
| Cash paid for disability claim | | 100 00 |
| Cash paid to annuitants | | 95,961 48 |
| Cash paid for matured investment policies | | 216,390 00 |
| Cash paid for surrendered policies | | 278,326 8 |
| Cash dividends paid to policyholders | | 209,228 43 |
| Cash dividends applied in payment of premiums | | 53,921 44 |
| Total paid policyholders | | $ 2,062,119 76 |
| Cash paid to stockholders for interest or dividends | | 21,000 00 |
| Taxes, licenses, fines, or fees | | 51,945 22 |
| Investment expenses, viz.: Commission on loans, $3,642.65; salaries $40 000; travelling expenses, $4,183.67; legal expenses, $2,341.50; rent, $5 600; printing, stationery, telegrams, postage, etc., $4,713 | | 60,480 82 |
| Head office salaries, $79,755.55; head office travelling expenses $220.84; directors' fees, $6,770; auditors' fees, $2,400 | | 89,146 39 |
| Commissions, first year, $151,516.13; commissions, renewals, $49,674 35; commissions advanced to agents, $5,387 17; agency salaries, $177,630 30; agency travelling expenses, $35,888.45 | | 420,096 40 |
| Miscellaneous payments, viz.: Advertising, $18,847.88; books and periodicals, $2,887 37; exchange, $1,857 98; express, telegrams and telephones, $5,345 33; legal expenses, $4,683.04; medical fees, $27,187 99; office furniture, etc., $7,235.64; postage, $11,600 30; printing and stationery, $14,013.12; rent, fuel and light, $36,588.58; sundry expenses, $4,977.69 | | 135,224 92 |
| Total expenditure | | $ 2,840,013 51 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of net ledger assets, December 31, 1914 | | $ 18,601,999 78 |
| Amount of income as above | | 3,598,048 61 |
| Total | | $22,200,048 39 |
| Amount of expenditure as above | $ 2,840,013 51 | |
| Amounts written off ledger assets | 2,610 34 | |
| Total | | 2,842,623 85 |
| Balance net ledger assets, December 31, 1915 ($19,359,005.82, less $1,581.28 ledger liability) | | $19,357,424 54 |

(The average rate of interest earned in 1915 upon the invested assets was 5·89 per cent

## Confederation Life—*Continued.*

### EXHIBIT OF LIFE ANNUITIES.

| | *Life Annuities Proper.* | | *Life Annuities arising out of Life Assurance Contracts.* | |
|---|---|---|---|---|
| | No. | Annual Payments. | No. | Annual Payments. |
| In force at December 31, 1914 | 332 | $ 98,547 73 | 17 | $ 1,458 00 |
| New annuities | 40 | 12,355 05 | 2 | 76 70 |
| Totals | 372 | $ 110,902 78 | 19 | $ 1,534 70 |
| Deduct ceased by death | 9 | $ 2,180 02 | . | . . |
| " " cancelled | 1 | 284 21 | . | . . |
| " " lapsed | 1 | 146 00 | . | . . |
| " " expiry | . | | 1 | 150 00 |
| Total terminated | 11 | $ 2,610 23 | 1 | $ 150 00 |
| In force at December 31, 1915 | 361 | $ 108,292 55 | 18 | $ 1,384 70 |

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 27,127 | 47,127,824 | 12,795 | 21,846,931 | 622 | 2,120,088 | 305,872 | 40,544 | 71,400,715 |
| New issued | 3,744 | 7,051,141 | 1,382 | 3,055,302 | 156 | 596,746 | 44,090 | 5,282 | 10,747,279 |
| Old revived | 73 | 167,758 | 32 | 64,334 | 9 | 29,500 | . . . . | 114 | 261,592 |
| Old, increase and change | 58 | 137,000 | 7 | 33,000 | . . . . | . . . . . | . . . | 65 | 170,000 |
| Totals | 31,002 | 54,483,723 | 14,216 | 24,999,567 | 787 | 2,746,334 | 349,962 | 46,005 | 82,579,586 |
| Less ceased:— | | | | | | | | | |
| By death | 305 | 557,171 | 78 | 164,643 | 2 | 3,948 | 7,773 | 385 | 733,535 |
| " maturity | . . | . . | 427 | 579,307 | . | . . | 7,076 | 427 | 586,383 |
| " expiry | 251 | 602,373 | 100 | 220,745 | 54 | 225,997 | . . | 405 | 1,049,115 |
| " surrender | 601 | 1,086,516 | 275 | 422,408 | . | . . . | 10,832 | 876 | 1,519,756 |
| " lapse | 1,147 | 2,546,990 | 742 | 1,328,420 | 126 | 423,966 | . . | 2,015 | 4,299,376 |
| " decrease and change | . | 144,640 | . | 20,000 | 65 | 170,000 | . . | 65 | 334,640 |
| " not taken | 415 | 1,042,190 | 291 | 612,647 | 11 | 58,218 | . . | 717 | 1,713,055 |
| Total ceased | 2,719 | 5,979,880 | 1,913 | 3,348,170 | 258 | 882,129 | 25,681 | 4,890 | 10,235,860 |
| At end of 1915 | 28,283 | 48,503,843 | 12,303 | 21,651,397 | 529 | 1,864,205 | 324,281 | 41,115 | 72,343,726 |
| Reinsured | . | 701,624 | . | 147,266 | | 27,497 | 4,382 | . . | 880,769 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 4,413 | $ 8,931,167 |
| Amount thereof reinsured in other licensed companies | . . . . | 98,860 |
| Total terminated by death and maturity | 812 | $ 1,319,918 |
| Amount thereof reinsured in other licensed companies | . . . . | 29,350 |

## Confederation Life—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits—* | | | | | |
| Life | 24,363 | 39,621,671 | 8,508,450 | 560,794 | 55,665 |
| Endowment Assurance | 11,360 | 19,043,053 | 6,097,293 | 147,266 | 48,077 |
| Bonus addition | | 324,281 | 203,369 | 4,382 | 2,903 |
| Premium reduction | | | 60,356 | | |
| Totals | 35,723 | 58,989,005 | 14,869,468 | 712,442 | 106,645 |
| *Without Profits—* | | | | | |
| Life | 3,920 | 8,882,172 | 1,375,024 | 140,830 | 14,909 |
| Endowment Assurance | 943 | 2,608,344 | 563,641 | | |
| Term, etc. | 529 | 1,864,205 | 18,137 | 27,497 | 220 |
| Totals | 5,392 | 13,354,721 | 1,956,802 | 168,327 | 15,129 |
| Grand Totals | 41,115 | 72,343,726 | 16,826,270 | 880,769 | 121,774 |
| *Annuities—* | | | | | |
| Arising out of Life Assurance contracts | 18 | 1,384 70 | 12,950 | | |
| Life Annuities proper | 361 | 108,292 55 | 1,068,207 | | |
| Totals | 379 | 109,677 25 | 1,081,157 | | |
| Total reserve | | | $ 17,907,427 | | |
| Reserve on reinsured | | | 121,774 | | |
| Net reserve | | | $ 17,785,653 | | |

### MISCELLANEOUS STATEMENT.

1. Annuities were valued individually, assurances in groups, being classified as to, first—year of issue, second—age at issue, third—kind of policy.
2. The valuation age for assurances was age at which risks were accepted, being either age next birthday, or nearest birthday at entry; for annuities, age last birthday at date of last annuity payment, increased by one-half if date of payment is six months or more after birthday.
   Duration for assurances, valuation year, less year of issue, plus one-half.
3. (*a*) Policies issued on lives resident in tropical or sub-tropical countries were valued upon a net premium basis, according to the American Tropical Experience Table with three per cent interest.
   (*b*) Policies issued at premiums corresponding to ages higher than the true ages, were valued at the higher age.
   (*c*) Policies providing for payment at death, during certain periods, of an amount less than the full amount of insurance were valued for the full amount.
   (*d*) Policies issued at a fixed extra premium, whether payable in one sum or annually, were valued at the regular rate of premium.
   (*e*) The liability set apart is the total gross premiums received in purchase of the disability benefits, accumulated with interest, less the immediate value of any losses, which may have occurred, discounted at 3½ per centum. Only one loss has so far occurred and this is payable as an annuity certain.
4. (*a*) The surrender values on tropical and sub-tropical policies are the same as those under policies issued at northern rates.
   (*b*) The surplus to tropical and sub-tropical policies is allotted upon the same general principle as the computation of dividends to policies issued at ordinary rates, due regard being had to the extra rate of mortality etc., which may be expected under policies on these plans.
5. No extra reserve is held under limited and single premium policies on account of prepaid or limited loadings.
6. The excess of the guaranteed cash value over the net premium reserve employed, being very small, and arising under accumulation policies only, at the end of the dividend period, is treated as part of the surplus funds held at the credit of the policies with accumulated dividends.
7. No reserve is held on account of lapsed policies not continued in force under automatic nonforfeiture provisions nor having a surrender value, but being subject to reinstatement.
8. The Association does not issue renewable term policies.
9. Under convertible term policies, the amount of the premium charged, in excess of the rate for an ordinary term policy, accumulated at 5½ per centum, is held in addition to the regular net premium reserve.

## CONFEDERATION LIFE—*Continued.*

### MISCELLANEOUS—*Concluded.*

10. The average rate of interest earned on the net mean ledger assets was 5·89 per centum.

11. DIVISION OF SURPLUS BETWEEN POLICYHOLDERS AND SHAREHOLDERS.

In accordance with the provisions of section 110 of the Insurance Act, 1910, shareholders are credited with (*a*) interest earned upon the paid-up capital stock and shareholders' funds at the average net rate earned for the year, (*b*) the profits earned in the non-participating branch of the business, and (*c*) they may be credited with a sum not exceeding ten per centum of the profits earned in the participating branch of the business. In the present year the proportion transferred was five per centum only, which is the maximum amount which has been transferred in any year since 1878.

12. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

*Annual Dividends.*

Dividends are computed on what is known as the "Two-Factor Method."
The annual dividend, which commences in the second year, consists of two parts, viz.:—(1) interest earned upon the reserve value of the policy at a rate equal to the difference between the rate employed in making the valuation and the net rate earned, viz.: five per centum, and (2) the portion of the premium loading not required for expenses. The expense charge varies slightly according to the duration of the policy, being for the year as follows,—second to fifth years of duration inclusive, ten per centum of the premium; for the sixth to the tenth years inclusive, nine and one-half per centum, and thereafter nine per centum.

*Quinquennial Dividends.*

The annual dividend forms the basis for the quinquennial dividend. The annual dividends are improved with interest at the net rate earned, up to the end of the quinquennial period. Annual dividends earned under policies in the quinquennial class, which fail to complete their dividend periods, are re-apportioned amongs the policies of the same class which are in force at the expiry of the quinquennial period.

*Deferred Dividends.*

To the deferred dividend policies, dividends are allotted at the end of each five-yearly period and are improved with interest at the net rate earned, up to the end of the deferred dividend period. Dividends allotted to policies, which fail to complete their deferred dividend periods, are re-apportioned amongst the policies of the same class which are in force at the expiry of the deferred dividend periods.

*Bonus Additions and Temporary Reductions.*

The dividends are used to purchase, (a) bonus additions on the basis of the Om (5) 4 per centum net premium, and, (b) temporary premium reductions on the basis of the Hm 5 per centum net premium.

WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of issue. | Amount in force. | Profits Contingently Apportioned. | Year of issue. | Amount in force. | Profits Contingently Apportioned. |
|---|---|---|---|---|---|
| 1891 | $ 85,000 | $11,774 26 | 1901 | $ 859,820 | $ 60,419 35 |
| 1892 | 67,500 | 10,081 94 | 1902 | 1,124,431 | 88,670 00 |
| 1893 | 158,000 | 19,830 74 | 1903 | 1,399,041 | 110,106 74 |
| 1894 | 128,500 | 16,527 64 | 1904 | 1,623,666 | 121,986 10 |
| 1895 | 78,000 | 10,744 42 | 1905 | 1,756,815 | 143,127 16 |
| 1896 | 733,650 | 70,874 18 | 1906 | 1,851,559 | 45,884 85 |
| 1897 | 924,550 | 87,171 45 | 1907 | 2,035,046 | 52,491 70 |
| 1898 | 990,725 | 96,209 90 | 1908 | 1,994,029 | 58,121 29 |
| 1899 | 1,669,450 | 160,917 26 | 1909 | 2,071,523 | 53,978 30 |
| 1900 | 639,670 | 86,587 25 | 1910 | 2,314,503 | 59,073 33 |
| | | | Totals | $ 22,505,478 | $1,364,577 92 |

Deferred Dividend Policies issued subsequent to December 31, 1910, and amount of profits held to credit of such policies.

| Year of issue. | Amount in force. | Profits credited. |
|---|---|---|
| 1911 | $ 2,402,082 | Nil. |
| 1912 | 3,212,595 | Nil. |
| 1913 | 3,007,209 | Nil. |
| 1914 | 3,517,065 | Nil. |
| 1915 | 5,288,093 | Nil. |
| Totals | $ 17,427,044 | Nil. |

## CONFEDERATION LIFE—*Continued.*

SCHEDULE A.

| Loan on Collateral— | Par value. | Market value. | Amount loaned. |
|---|---|---|---|
| Imperial Bank, 98 shares | $ 9,800 | $ 20,580 00 | $ 19,174 58 |

SCHEDULE B.

*Bonds and Debentures owned by the company—

| | Par value. | Book value. | Market value |
|---|---|---|---|
| *Government—* | | | |
| Dominion of Can. Internal War Loan, 1925 5 p.c. (10 p.c. of subs.) | $ 50,000 00 | $ 50,000 00 | 48,750 00 |
| Province of Alberta, 1923, 4½ p.c. | 50,000 00 | 48, 1 70 | 47,000 00 |
| Province of Ontario ann., (Irondale Bancroft and Ottawa Ry.,) 1916-1942, 4 p.c. | 22,394 62 | 70,168 52 | 62,450 00 |
| Province of Ontario ann. (Bay of Quinte Ry.) 1916 to 1944, 4 p.c. | 47,773 90 | | |
| Province of Ontario 1939, 4 p.c. | 100,000 00 | 100,000 00 | 86,000 00 |
| British Consols, 2½ p.c., 1923 or later | 120,203 58 | 103,772 54 | 70,919 00 |
| Cuba Republic, by drawing, 5 p.c. | 25,000 00 | 23,960 00 | 24,000 00 |
| U.S. of Mexico (gold) 1954 or by drawing 4 p.c. | 50,000 00 | 47,372 00 | 27,000 00 |
| U.S. of Mexico (Silver) 1924, 5 p.c. | 24,750 00 | 20,938 45 | 6,930 00 |
| U.S. of Mexico (Gold) 1945 or by drawing, 5 p.c. | 183,330 00 | 181,596 62 | 135,664 00 |
| | $ 673,452 10 | $ 646,089 83 | $ 508,713 00 |
| *Cities—* | | | |
| Berlin, Ont., 1916 to 1928, 3¾ p.c. | $58,023 80 | $55,820 64 | $52,802 00 |
| Brandon, Man., 1925, 5 p.c. | 15,000 00 | 15,000 00 | 14,250 00 |
| Brandon, Man., 1926, 5 p.c. | 35,000 00 | 36,256 61 | 32,900 00 |
| Brantford, 1953, 5 p.c. | 32,882 00 | 34,030 95 | 30,909 00 |
| Chatham, Ont., 1916 to 1917, 4½ p.c. | 5,513 75 | 5,513 75 | 5,459 00 |
| Chatham, Ont., 1916, 4 p.c. | 1,164 85 | | |
| Chatham, Ont., 1917, 4 p.c. | 1,191 44 | | |
| Chatham, Ont., 1918, 4 p.c. | 2,127 10 | | |
| Chatham, Ont., 1919, 4 p.c. | 2,172 18 | | |
| Chatham, Ont., 1920, 4 p.c. | 3,127 07 | 24,012 78 | 22,572 00 |
| Chatham, Ont., 1921, 4 p.c. | 3,192 15 | | |
| Chatham, Ont., 1922, 4 p.c. | 3,167 84 | | |
| Chatham, Ont., 1923, 4 p.c. | 2,154 56 | | |
| Chatham, Ont., 1924, 4 p.c. | 3,152 74 | | |
| Chatham, Ont., 1925, 4 p.c. | 2,562 85 | | |
| Chilliwack, B.C., 1953, 6 p.c. | 24,000 00 | 24,918 68 | 22,320 00 |
| Fort William Ont., 1916 to 1924, 4½ p.c. | 6,705 56 | 6,705 56 | 6,370 00 |
| Fort William, Ont., 1932, 4½ p.c. | 50,000 00 | 47,257 10 | 43,500 00 |
| Fort William, Ont., 1938, 5 p.c. | 10,000 00 | 10,528 17 | 9,100 00 |
| Guelph, 1929, 5 p.c. | 2,000 00 | 2,039 60 | 1,940 00 |
| Guelph, 1933, 5 p.c. | 7,345 00 | 7,523 55 | 7,125 00 |
| Guelph, 1934, 5 p.c. | 13,172 72 | 13,498 37 | 12,778 00 |
| Kingston, Ont., 1915, 4½ p.c. | 2,201 61 | | |
| Kingston, Ont., 1920, 4½ p.c. | 2,743 62 | | |
| Kingston, Ont., 1923, 4½ p.c. | 3,130 91 | 15,824 69 | 14,324 00 |
| Kingston, Ont., 1924, 4½ p.c. | 3,271 80 | | |
| Kingston, Ont., 1926, 4½ p.c. | 3,572 91 | | |
| Lethbridge, Alta., 1916 to 1946, 4½ p.c. | 35,962 86 | 33,361 06 | 30,209 00 |
| London, Ont., 1936, 3½ p.c. | 120,000 00 | 110,725 00 | 92,400 00 |
| Medicine Hat, Alta., 1933, 5 p.c. | 49,966 66 | 44,594 28 | 44,970 00 |
| Montreal, Que., (St. Henri) 1920, 4½ p.c. | 50,000 00 | 50,716 00 | 48,500 00 |
| Montreal, Que., (St. Louis), 1948, 4½ p.c. | 100,000 00 | 104,386 89 | 88,000 00 |
| Moosejaw, Sask., 1916 to 1954, 5 p.c. | 23,934 35 | 25,034 40 | 22,259 00 |
| Moosejaw, Sask., 1929 to 1947, 5 p.c. | 50,800 91 | 49,103 10 | 46,737 00 |
| New Westminster, B.C., 1919, 5 p.c. | 11,000 00 | 11,000 00 | 10,670 00 |
| New Westminster, B.C., 1939, 5 p.c. | 70,000 00 | 70,000 00 | 61,600 00 |
| New Westminster, B.C., 1941, 5 p.c. | 130,000 00 | 130,000 00 | 114,400 00 |
| New York, N.Y., 1959, 4 p.c. | 10,000 00 | 10,000 00 | 9,800 00 |

*Of which there are on deposit with the Receiver General; $19,000, City of St. John, N.B., $5,000, County of Richmond, N.S.; $41,366.67, City of Toronto, $20,000, City of Vancouver.

The following securities are on deposit outside of Canada: London, Eng., $120,203.58, British Consols; Gvt. of Cuba, $25,000, Cuba Republic Bonds; St. John's, Nfld., $100,000, Province of Ontario debs; 56,000, City of Toronto debentures; Government of Mexico, $258,080, Republic of Mexico bonds; $32,000 National Railways of Mexico bonds.

## CONFEDERATION LIFE—*Continued.*

SCHEDULE B *Continued.*

Bonds and debentures owned by the company—*Continued.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Cities*—Concluded. | | | |
| Niagara Falls, Ont., 1922, to 1926, 5 p.c. | $ 19,433 21 | $ 21,465 46 | $ 18,656 00 |
| Port Arthur, Ont., 1929, 4½ p.c. | 31,040 00 | 30,269 00 | 27,315 00 |
| Port Arthur, Ont., 1929, 5 p.c. | 20 800 00 | 21 317 00 | 19,344 00 |
| Port Arthur, Ont., 1936, 5 p.c. | 35,000 00 | 37,300 88 | 31,850 00 |
| Portage la Prairie, Man., 1940, 5 p.c. | 50,000 00 | 52,148 18 | 44,000 00 |
| Portage la Prairie, Man., 1946, 5 p.c. | 30,000 00 | 30,000 00 | 25,800 00 |
| Portage la Prairie, Man., 1948, 5 p.c. | 53,000 00 | 53,000 00 | 45,580 00 |
| Portage la Prairie, Man., 1949, 5 p.c. | 10,000 00 | 10,507 44 | 8,600 00 |
| Prince Albert, Sask., 1916 to 1936, 4½ p.c. | 43,614 96 | 39,100 45 | 38,381 00 |
| Prince Albert, Sask., 1916 to 1937, 5½ p.c | 22,508 68 | 21,423 95 | 21,608 00 |
| Regina, Sask., 1934, 5 p.c. | 21,000 00 | 19,226 92 | 19,320 00 |
| Regina, Sask., 1944, 5 p.c. | 11,000 00 | 9,928 86 | 9,900 00 |
| St. Boniface, Man., 1928, 5 p.c. | 53,000 00 | 51,858 19 | 49,290 00 |
| St. John, N.B., 1931, 4 p.c. | 19,000 00 | 18,691 25 | 16,530 00 |
| St. John, N.B., 1917, 6 p.c. | 3,000 00 | 3,077 11 | 3,030 00 |
| Toronto, Ont., 1925, 3½ p.c. | 56 000 00 | 54,091 69 | 48,160 00 |
| Toronto, Ont., 1944, 3½ p.c. | 52,694 61 | 46,118 04 | 38,994 00 |
| Toronto, Ont., 1945, 3½ p.c. | 38,933 33 | 34,043 47 | 28,811 00 |
| Toronto, Ont., 1948, 4 p.c. | 38,933 33 | 34,876 05 | 31,536 00 |
| Toronto, Ont., 1925 4½ p.c. | 25,000 00 | 23,440 50 | 23,500 00 |
| Toronto, Ont., 1945, 4½ p.c. | 100,000 00 | 92,383 40 | 89,000 00 |
| Toronto Junction, 1918, 1928, 1943, 3½, 4 and 4½ p.c. | 48,750 00 | 48,750 00 | 39,975 00 |
| Vancouver, B.C., 1939, 3½ p.c. | 30,000 00 | 29,446 00 | 21,600 00 |
| Vancouver, B.C., 1928, 6 p.c. | 20,000 00 | 21,692 84 | 20,600 00 |
| Wetaskiwin, Alta., 1916 to 1959, 5 p.c. | 58,049 10 | 58,049 10 | 49,922 00 |
| Windsor, Ont., 1935, to 1939, 5 p.c. | 21,016 29 | 19,699 22 | 19,755 00 |
| Windsor, Ont., 1940 to 1945, 5 p.c. | 33,017 71 | 31,841 57 | 30,707 00 |
| | $ 1,895 032 46 | $ 1,851,597 75 | $ 1,667,658 00 |
| *Towns*— | | | |
| Amherst, N.S., 1928 4 p.c. | $ 9,000 00 | $ 9,090 00 | $ 7,830 00 |
| Amherstburg, Ont., 1916 to 1924, 5 p.c. | 6,844 21 | 6,844 21 | 6,707 00 |
| Amherstburg, Ont., 1916 to 1925, 5 p.c. | 3,841 59 | 3,841 59 | 3,726 00 |
| Annapolis Royal, N.S., 1919, 4 p.c. | 2,000 00 | 2,000 00 | 1,880 00 |
| Annapolis Royal, N.S., 1924, 4 p.c. | 2,500 00 | 2,500 00 | 2,200 00 |
| Arcola, Sask., 1916 to 1939, 6 p.c. | 24,388 11 | 24,834 96 | 22,437 00 |
| Arcola, Sask., 1918, 6 p.c. | 302 56 | | |
| Arcola, Sask., 1919, 6 p.c. | 380 71 | | |
| Arcola, Sask., 1920, 6 p.c. | 463 54 | | |
| Arcola, Sask., 1921, 6 p.c. | 551 35 | | |
| Arcola, Sask., 1922, 6 p.c. | 644 43 | | |
| Arcola, Sask., 1923, 6 p.c. | 743 09 | | |
| Arcola, Sask., 1924, 6 p.c. | 847 67 | | |
| Arcola, Sask., 1925, 6 p.c. | 958 52 | 16,513 43 | 14,092 00 |
| Arcola, Sask., 1926, 6 p.c. | 1,076 03 | | |
| Arcola, Sask., 1927, 6 p.c. | 1,200 57 | | |
| Arcola, Sask., 1928, 6 p.c. | 1,332 59 | | |
| Arcola, Sask., 1929, 6 p.c. | 1,472 53 | | |
| Arcola, Sask., 1930, 6 p.c. | 1,620 88 | | |
| Arcola, Sask., 1931, 6 p.c. | 1,778 12 | | |
| Arcola, Sask., 1932, 6 p.c. | 1,944 80 | | |
| Arnprior, Ont., 1916 to 1918, 4 p.c. | 1,735 70 | 1,735,70 | 1,701 00 |
| Aurora, Ont., 1916 to 1917, 5 p.c. | 1,451 52 | 1,451 52 | 1,437 00 |
| Aurora, Ont., 1916 to 1918, 5 p.c. | 531 42 | 531 42 | 526 00 |
| Aylmer, Que., 1916 to 1958, 4½ p.c. | 4,796 81 | 4,461 74 | 4,029 00 |
| Boissevain, Man., 1916 to 1938, 5 p.c. | 13,161 76 | 12,562 17 | 11,319 00 |
| Brockville, Ont., 1916 to 1921, 4 p.c. | 8,763 03 | 8,763 03 | 8,413 00 |
| Carlyle, Sask., 1916 to 1941, 5½ p.c. | 2,820 03 | 2,892 63 | 2,453 00 |
| Carlyle, Sask., 1917 to 1946, 5½ p.c. | 17,000 00 | 17,495 98 | 14,620 00 |
| Chatham, N.B., 1937, 4 p.c. | 10,000 00 | 10,020 00 | 8,100 00 |
| Chesley, Ont., 1921, 4 p.c. | 12,442 80 | 12,442 80 | 11,447 00 |
| Chesley, Ont. (g'teed. by Co. of Bruce), 1916 to 1938, 5 p.c. | 33,343 14 | 35,832 75 | 31,676 00 |
| Cookshire, Que., 1916 to 1929, 4 p.c. | 3,665 37 | 3,665 37 | 3,262 00 |
| Clinton, Ont., 1935, 5 p.c. | 14,000 00 | 13,098 70 | 12,880 00 |
| Dauphin, Man., 1916 to 1930, 5 p.c. | 9,994 69 | 10,068 40 | 9,195 00 |
| Drummondville, Que., 1916 to 1921, 4 p.c. | 6,751 63 | 6,751 63 | 6,414 00 |

## Confederation Life—*Continued.*

Schedule B—*Continued.*

Bonds and debentures owned by the company—*Continued.*

| *Towns*—Continued. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Emard, Que., 1938, 5 p.c. | $ 33,000 00 | $ 34,702 80 | $ 31,020 00 |
| Fraserville, Que., 1933, 4½ p.c. | 30,000 00 | 29,639 66 | 25,500 00 |
| Fraserville, Que., 1933, 5 p.c. | 27,000 00 | 27,799 41 | 24,570 00 |
| Galt, Ont., 1954, 5 p.c. | 20,000 00 | 20,000 00 | 18,800 00 |
| Galt, Ont., 1955, 5 p.c. | 25,000 00 | 24,578 32 | 23,250 00 |
| Galt, Ont., 1944, 5½ p.c. | 25,000 00 | 25,000 00 | 25,500 00 |
| Indian Head, Sask., 1925, 5 p.c. | 2,827 00 | 2,827 00 | 2,431 00 |
| Iroquois, Ont., 1916 to 1930, 4 p.c. | 12,859 57 | 12,859 57 | 11,445 00 |
| Lachine, Que., 1940, 4 p.c. | 25,000 00 | 23,983 44 | 19,500 00 |
| Lachine, Que., 1943, 4 p.c. | 10,000 00 | 9,665 47 | 7,700 00 |
| Macleod, Alta., 1947, 5 p.c. | 47,000 00 | 43,493 38 | 39,480 00 |
| Maple Creek, Sask., 1916 to 1925, 5 p.c. | 1,858 82 | 1,865 59 | 1,710 00 |
| Maple Creek, Sask., 1926 to 1936, 5 p.c. | 20,004 42 | 19,964 42 | 16,404 00 |
| Meaford, Ont., 1916 to 1924, 4½ p.c. | 1,676 39 | 1,676 39 | 1,593 00 |
| Meaford, Ont., 1916 to 1925, 4½ p.c. | 3,041 49 | 3,067 91 | 2,889 00 |
| Medicine Hat, Alta., 1916 to 1923, 5 p.c. | 14,002 88 | 14,002 88 | 13,583 00 |
| Melville, Sask., 1916 to 1950, 5½ p.c. | 16,305 24 | 16,818 01 | 14,348 00 |
| Midland, Ont., 1916 to 1929, 5 p.c. | 2,575 71 | 2,725 71 | 2,473 00 |
| Milltown, N.B., 1917, 4 p.c. | 30,000 00 | 30,000 00 | 28,800 00 |
| Milton, Ont., 1916 to 1920, 4 p.c. | 3,275 73 | 3,275 73 | 3,145 00 |
| Moncton, N.B., 1923, 4 p.c. | 7,000 00 | 7,061 00 | 6,440 00 |
| Neepawa, Man., 1924, 5 p.c. | 16,000 00 | 15,863 64 | 14,400 00 |
| New Glasgow, N.S., 1918, 4 p.c. | 3,000 00 | 3,000 00 | 2,880 00 |
| North Bay, Ont., 1933 to 1940, 5 p.c. | 27,679 85 | 27,679 85 | 25,465 00 |
| North Sydney, N.S., 1921, 4 p.c. | 40,000 00 | 40,000 00 | 36,800 00 |
| North Sydney, N.S., 1916, 4½ p.c. | 20,000 00 | 20,000 00 | 19,700 00 |
| Notre Dame de Quebec, 1957, 5 p.c. | 25,000 00 | 26,134 59 | 24,000 00 |
| Oakville, Ont., 1916 to 1929, 5 p.c. | 4,368 61 | 4,446 29 | 4,194 00 |
| Oakville, Ont., 1916 to 1935, 5 p.c. | 10,798 23 | 11,030 49 | 10,258 00 |
| Oakville, Ont., 1916 to 1940, 5 p.c. | 2,749 89 | 2,820 50 | 2,585 00 |
| Oshawa, Ont., 1916 to 1931, 4½ p.c. | 3,866 05 | 3,839 46 | 3,595 00 |
| Oshawa, Ont., 1916 to 1943, 5 p.c. | 14,907 30 | 14,470 50 | 14,162 00 |
| Oxbow, Sask., 1916 to 1924, 6 p.c. | 1,350 00 | 1,350 00 | 1,283 00 |
| Parrsboro, N.S., 1927, 4 p.c. | 25,000 00 | 25,175 00 | 21,500 00 |
| Pembroke, Ont., 1928, 5 p.c. | 50,000 00 | 47,504 90 | 47,000 00 |
| Petrolea, Ont., 1916 to 1919, 4½ p.c. | 4,964 30 | 4,964 30 | 4,865 00 |
| Pictou, N.S., 1925, 4 p.c. | 32,000 00 | 32,000 00 | 28,160 00 |
| Pictou, N.S., 1931, 4 p.c. | 30,000 00 | 30,000 00 | 24,900 00 |
| Rapid City, Man., 1926, 5 p.c. | 7,000 00 | 7,099 05 | 5,950 00 |
| Rouleau, Sask., 1916 to 1921, 5½ p.c. | 2,708 85 | 2,708 85 | 2,628 00 |
| Rouleau, Sask., 1938 to 1951, 5½ p.c. | 8,964 60 | 8,964 60 | 6,749 00 |
| St. Mary's, Ont., 1945, 5½ p.c. | 17,000 00 | 17,122 53 | 16,660 00 |
| St. Paul de Montreal, 1940, 4½ p.c. | 30,000 00 | 30,565 43 | 27,000 00 |
| St. Paul de Montreal, 1950, 4½ p.c. | 50,000 00 | 50,480 50 | 44,000 00 |
| Sarnia, Ont., 1916 to 1919, 3⅞ p.c. | 2,678,64 | 2,678 64 | 2,598 00 |
| Sarnia, Ont., 1916 to 1924, 4½ p.c. | 13,969 87 | 14,128 57 | 13,271 00 |
| Selkirk, Man,. 1916 to 1938, 5 p.c. | 15,456 32 | 14,098 18 | 13,756 00 |
| Selkirk, Man., 1916 to 1938, 6 p.c. | 15,832 33 | 15,832 33 | 15,357 00 |
| Summerside, P.E.I., 1917, 4 p.c. | 2,500 00 | 2,500 00 | 2,450 00 |
| Sydney, N. S., 1918, 4 p.c. | 2,000 00 | 2,000 00 | 1,920 00 |
| Sydney, N.S., 1932, 4 p.c. | 25,000 00 | 23,896 82 | 20,750 00 |
| Sydney Mines, N.S., 1922, 4½ p.c. | 11,500 00 | 11,730 36 | 10,810 00 |
| Trenton, Ont., 1916 to 1943, 6 p.c. | 13,635 21 | 14,749 39 | 13,908 00 |
| Truro, N.S., 1918, 4 p.c. | 4,500 00 | 4,500 00 | 4,320 00 |
| Verdun, Que., 1929, 4 p.c. | 10,000 00 | 9,735 42 | 8,500 00 |
| Verdun, Que., 1939, 5 p.c. | 90,000 00 | 96,750 33 | 82,800 00 |
| Wallaceburg, Ont., 1945 to 1950, 5½ p.c. | 45,261 13 | 47,368 91 | 43,903 00 |
| Wallaceburg, Ont., 1950, 5½ p.c. | 5,000 00 | 5,239 58 | 4,850 00 |
| Waterloo, Ont., 1916 to 1920, 4½ p.c. | 6,131 55 | 6,131 55 | 5,948 00 |
| Waterloo, Ont., 1916 to 1925, 4½ p.c. | 3,436 73 | 6,065 70 | 3,265 00 |
| Waterloo, Ont., 1916 to 1935, 4½ p.c. | 2,346 10 | | 2,135 00 |
| Welland, Ont., 1945, 5 p.c. | 25,000 00 | 24,073 15 | 23,000 00 |
| Westport, Ont., 1916 to 1931, 4½ p.c. | 10,363 54 | 9,909 46 | 9,431 00 |
| Westville, N.S., 1935, 5 p.c. | 25,000 00 | 22,202 50 | 23,000 00 |
| Weyburn, Sask., 1933, 5½ p.c. | 33,000 00 | 47,162 40 | 30,030 00 |
| Weyburn, Sask., 1943, 5½ p. c. | 17,000 00 | | 15,470 00 |
| Whitby, Ont., 1916 to 1943, 6, p.c. | 36,035 90 | 36,977 53 | 37,117 00 |
| Windsor, N.S., 1922, 4 p.c. | 18,000 00 | 18,000 00 | 16,380 00 |
| Wingham, Ont., 1916 to 1935, 4½ p.c. | 9,582 92 | 9,682 22 | 8,720 00 |
| Wolseley, Sask., 1916—1926, 5 p.c. | 11,000 00 | 11,168 00 | 10,120 00 |
| Wolseley, Sask., 1916—1927, 5 p.c. | 7,800 00 | 7,375 50 | 7,098 00 |

## CONFEDERATION LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the company—*Continued.*

| *Towns*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Woodstock, N.B., 1916, 4½ p.c. | $ 3,000 00 | $ 3,000 00 | $ 2,970 00 |
| Yorkton, Sask., 1916 to 1939, 5 p.c. | 35,905 15 | 36,384 00 | 31,597 00 |
| Yorkton, Sask., 1916 to 1923, 6½ p.c. | 8,158 26 | 8,320 19 | 8,158 00 |
| Yorkton, Sask., 1934 to 1938, 6½ p.c. | 14,320 42 | 15,164 04 | 14,607 00 |
| | $ 1,512,548 20 | $ 1,516,449 97 | $ 1,383,898 00 |
| *Villages*— | | | |
| Bridgeburg, Ont., 1916 to 1931, 4 p.c. | $ 21,563 26 | $ 21,563 26 | $ 18,976 00 |
| Chambly Basin, Que.,1916 to 1946,4½ p.c | 7,525 05 | 7,525 05 | 6,171 00 |
| Chambly Canton, Que., 1916 to 1946, 4½ p.c. | 7,525 05 | 7,525 05 | 6,171 00 |
| Cobden, Ont., 1916 to 1933, 4 p.c. | 3,320 76 | 3,218 26 | 2,889 00 |
| Cowansville, Que., 1923, 4½ p.c. | 20,000 00 | 20,593 80 | 18,200 00 |
| Kelowna, B.C., 1947, 5 p.c. | 30,000 00 | 27,755 19 | 24,900 00 |
| Kelowna, B.C., 1928, 6 p.c. | 5,000 00 | 5,230 98 | 4,900 00 |
| Maxville, Ont., 1916 to 1924, 4 p.c. | 2,735 52 | 2,677 27 | 2,544 00 |
| Montmorency, Que., 1916 to 1932, 5 p.c. | 7,999 18 | 7,638 76 | 7,679 00 |
| New Toronto, Ont., 1926 to 1943, 5 p.c. | 11,656 00 | 10,900 67 | 10,724 00 |
| Oil Springs, Ont., 1916 to 1920, 5 p.c. | 1,042 27 | 1,042 27 | 1,021 00 |
| Port Dalhousie, Ont., 1916 to 1920, 4 p.c. | 2,129 15 | 2,129 15 | 2,044 00 |
| Richmond Hill, ont., 1916 to 1927, 4½ p.c. | 1,679 40 | 1,679 40 | 1,579 00 |
| Rockland, Ont., 1916 to 1930, 5 p.c. | 4,418 79 | 4,591 51 | 4,198 00 |
| Windsor Mills, Que., 1916 to 1950, 4 p.c. | 34,761 65 | 34,761 65 | 27,809 00 |
| | $ 161,356 08 | $ 158,832 27 | $ 139,805 00 |
| *Townships or Districts*— | | | |
| Agassiz, B.C., 1916, 6 p.c. | 5,000 00 | 5,000 00 | 4,950 00 |
| Allan, Sask,. 1916–1935, 7 p.c. | 5,000 00 | 5,252 40 | 5,050 00 |
| Balgonie, Sask., 1916–1931, 6 p.c. | 4,000 00 | 4,187 51 | 3,800 00 |
| Burnaby, B.C., 1950, 5 p.c. | 46,000 00 | 47,950 00 | 39,100 00 |
| Burnaby, B.C., 1959, 5 p.c. | 50,000 00 | 52,888 36 | 42,500 00 |
| Burnaby, B.C., 1944, 6 p.c. | 6,000 00 | 7,165 62 | 6,000 00 |
| Caledonia, Sask., 1916–1931, 5 p.c. | 7,200 00 | 7,200 00 | 6,408 00 |
| Castor, Alta., 1916–1930, 6 p.c. | 15,000 00 | 15,832 06 | 14,400 00 |
| Crystal City, Man., 1916–1917, 5 p.c. | 1,000 00 | 1,000 00 | 980 00 |
| Delta, B.C., 1932, 5 p.c. | 15,292 62 | 14,138 83 | 13,610 00 |
| Delta, B.C., 1934, 5 p.c. | 15,000 00 | 13,809 95 | 13,350 00 |
| Delta, B.C., 1960, 5 p.c. | 50,000 00 | 51,826 22 | 42,500 00 |
| East Kildonan, Man., 1931, 6 p.c. | 80,000 00 | 76,941 77 | 80,800 00 |
| Fort William, Ont., 1944, 5 p.c. | 25,000 00 | 21,606 22 | 21,500 00 |
| Goose Lake, Man., 1916–1930, 5½ p.c. | 4,199 70 | 4,271 33 | 3,906 00 |
| Griswold, Man., 1916–1917, 6 p.c. | 300 00 | 300 00 | 297 00 |
| Kamsack, Sask., 1916–1940, 6 p.c. | 15,000 00 | 14,607 15 | 14,400 00 |
| Lakeview, Sask., 1916–1930, 5 p.c. | 7,500 00 | 7,551 23 | 6,600 00 |
| Lulu Island West Dyking, B.C., 1928, 5 p.c. | 40,000 00 | 39,528 78 | 36,000 00 |
| Lulu Island West Dyking, B.C., 1930, 5 p.c. | 14,000 00 | 12,311 00 | 12,460 00 |
| New Lulu Island West Dyking, B.C., 1927, 5½ p.c. | 17,500 00 | 17,875 67 | 16,625 00 |
| New Lulu Island West Dyking, B.C., 1928, 5½ p.c. | 8,700 00 | 8,898 47 | 8,265 00 |
| Oakland, Man., 1916–1927, 5 p.c. | 4,267 25 | 4,207 87 | 3,969 00 |
| Ochre, Man., 1916–1930, 5½ p.c. | 3,779 32 | 3,846 77 | 3,515 00 |
| Point Grev, B.C., 1929, 5 p.c. | 25,000 00 | 25,000 00 | 23,000 00 |
| Prosperity, Man., 1927–1935, 6 p.c. | 5,400 00 | 5,271 98 | 5,076 00 |
| Richmond, B.C., 1959, 4½ p.c. | 70,000 00 | 58,926 20 | 53,900 00 |
| Richmond, B.C., 1962, 4½ p.c. | 42,000 00 | 34,975 92 | 32,340 00 |
| St. Francois Solano, Que., 1954, 6 p.c. | 50,000 00 | 51,926 33 | 50,000 00 |
| Spallumcheen, B.C., 1940, 5 p.c. | 8,000 00 | 8,139 40 | 6,800 00 |
| Starbuck, Man., 1925–1929, 5½ p.c. | 7,500 00 | 7,681 41 | 6,675 00 |
| Wallace, Man., 1916 to 1952, 4½ p.c. | 32,949 66 | 29,384 35 | 27,019 00 |
| Wapella, Sask., 1916, 6 p.c. | 175 00 | 175 00 | 173 00 |
| Wawanesa, Man., 1916, 5 p.c. | 405 00 | 405 00 | 401 00 |
| Wood Creek, Sask., 1916–1931, 5½ p.c. | 4,800 00 | 4,954 73 | 4,320 00 |
| Totals | $ 685,968 55 | $ 665,037 53 | $ 610,689 00 |

## CONFEDERATION LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the company—*Continued.*

| *Counties*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Cape Breton, N.S., 1916—1950, 4 p.c. | $ 35,000 00 | $ 35,000 00 | $ 29,400 00 |
| Cape Breton, N.S., 1952—1977, 4 p.c. | 26,000 00 | 26,000 00 | 19,760 00 |
| Lunenburg, N.S., 1923, 4½ p.c. | 1,000 00 | 1,000 00 | 950 00 |
| Richmond, N.S., 1931, 5 p.c. | 5,000 00 | 5,201 55 | 4,800 00 |
| | $ 67,000 00 | $ 67,201 55 | $ 54,910 00 |
| *Schools District*— | | | |
| Austin, Man., 1916 to 1924, 5 p.c. | $ 2,851 40 | $ 2,903 80 | $ 2,652 00 |
| Binscarth, Man., 1916–1921, 7 p.c. | 900 00 | 900 00 | 909 00 |
| Bladworth, Sask., 1916–1930, 5½ p.c. | 6,000 00 | 6,122 00 | 5,520 00 |
| Brandon, Man., 1943, 5 p.c. | 50,000 00 | 48,545 14 | 42,000 00 |
| Canora, Sask., 1916–1931, 5½ p.c. | 4,800 00 | 4,878 51 | 4,464 00 |
| Carberry, Man., 1916–1917, 5 p.c. | 447 66 | 447 66 | 439 00 |
| Chamberlain, Alta., 1915–1930, 5½ p.c. | 8,000 00 | 8,122 40 | 7,360 00 |
| Clearview, Man., 1916 to 1930, 5½ p.c. | 1,679 80 | 1,709 69 | 1,562 00 |
| Crossfield, Alta., 1915 to 1930, 5½ p.c. | 13,492 50 | 13,702 92 | 12,413 00 |
| Elkhorn, Man., 1916–1931, 5 p.c. | 6,400 00 | 6,356 12 | 5,760 00 |
| Elkhorn, Man., 1930, 5 p.c. | 10,500 00 | 10,634 79 | 8,925 00 |
| Emard, Que., 1939, 5½ p.c. | 17,000 00 | 17,589 40 | 16,320 00 |
| Emard, Que., 1950, 5½ p.c. | 38,000 00 | 41,192 20 | 36,100 00 |
| Estevan, Sask., 1916–1925, 6 p.c. | 3,000 00 | 3,000 00 | 2,940 00 |
| Fillmore, Sask., 1916–1927, 6 p.c. | 9,000 00 | 9,079 26 | 8,640 00 |
| Goose Lake, Man., 1916 to 1933, 6 p.c. | 5,192 01 | 5,192 01 | 4,898 00 |
| Gowancroft, Man., 1916–1923, 5 p.c. | 800 00 | 800 00 | 752 00 |
| Gunton, Man., 1931, 5½ p.c. | 5,250 00 | 5,461 41 | 4,673 00 |
| Holden, Alta., 1916–1931, 5½ p.c. | 5,200 00 | 5,462 92 | 4,784 00 |
| Kerrobert, Sask., 1916–1931, 6 p.c. | 24,000 00 | 25,265 59 | 23,040 00 |
| Lethbridge, Alta., 1916–1938, 6 p.c. | 7,666 62 | 7,666 62 | 7,207 00 |
| Longue Point, Que., 1950, 4½ p.c. | 27,000 00 | 26,510 05 | 21,060 00 |
| Longue Point, Que., 1950, 5 p.c. | 10,000 00 | 10,488 85 | 8,500 00 |
| Makaroff, Man., 1916 to 1933, 6 p.c. | 9,439 99 | 9,439 99 | 9,062 00 |
| Macgregor, Man., 1916–1922, 5½ p.c. | 1,750 00 | 1,750 00 | 1,680 00 |
| Macgregor, Man., 1916–1923, 5½ p.c. | 1,200 00 | 1,200 00 | 1,152 00 |
| Medicine Hat, Alta., 1916–1918, 5 p.c. | 825 00 | 825 00 | 809 00 |
| Medicine Hat, Alta., 1928–1932, 5 p.c. | 25,000 00 | 23,228 63 | 22,250 00 |
| Meota, Sask., 1916–1934, 5 p.c. | 9,500 00 | 8,626 80 | 8,455 00 |
| Meota, Sask., 1916–1934, 6 p.c. | 11,400 00 | 10,882 70 | 10,944 00 |
| Napinka, Man., 1916–1917, 6 p.c. | 300 00 | 300 00 | 297 00 |
| Notre Dame de Grace, Que., Prot. P.S. 1949, 5 p.c. | 25,000 00 | 26,359 00 | 22,250 00 |
| Outlook, Sask., 1916–1934, 6 p.c. | 7,296 14 | 7,250 62 | 7,004 00 |
| Pense, Sask., 1916–1931, 6 p.c. | 9,600 00 | 10,138 41 | 9,120 00 |
| Regina, Sask., 1916–1935, 4½ p.c. | 37,333 39 | 37,970 78 | 34,347 00 |
| Richard, Man., 1916 to 1930, 5 p.c. | 6,243 39 | 6,138 99 | 5,681 00 |
| Rosthern, Sask., 1916–1931, 5 p.c. | 4,000 00 | 3,968 04 | 3,560 00 |
| Rothesay, Man., 1916–1930, 5½ p.c. | 1,500 00 | 1,522 36 | 1,410 00 |
| St. Boniface, Man., 1916–1925, 5 p.c. | 8,000 00 | 8,000 00 | 7,680 00 |
| St. Boniface, Man., 1926, 5 p.c. | 14,600 00 | 15,192 24 | 13,578 00 |
| St. Henry, Sask., 1916–1944, 7 p.c. | 29,000 00 | 29,608 03 | 29,580 00 |
| Saltcoats, Sask., 1916–1931, 5½ p.c. | 5,600 00 | 5,734 51 | 5,208 00 |
| Selkirk, Man., 1916–1925, 5 p.c. | 4,500 00 | 4,500 00 | 4,230 00 |
| Selkirk, Man., 1916–1926, 5 p.c. | 6,050 00 | 5,764 22 | 5,687 00 |
| Sherwood, Man., 1916 to 1930, 5½ p.c. | 2,099 76 | 2,136 86 | 1,953 00 |
| Strathcona, Alta., 1916–1935, 5 p.c. | 16,000 00 | 16,594 20 | 14,880 00 |
| Swan River, Man., 1931, 5½ p.c. | 10,500 00 | 10,917 25 | 9,555 00 |
| Taber, Alta., 1916–1942, 5½ p.c. | 3,600 01 | 3,683 03 | 3,240 00 |
| Weyburn, Sask., 1916–1937, 6 p.c. | 2,933 36 | 2,933 36 | 2,552 00 |
| Winkler, Man., 1916–1931, 5 p.c. | 10,400 00 | 10,303 89 | 9,360 00 |
| Winnipeg, Man., 1948, 3½ p.c. | 75,000 00 | 68,162 00 | 54,000 00 |
| Wolseley, Sask., 1916–1919, 5 p.c. | 1,000 00 | 1,000 00 | 960 00 |
| | $ 596,851 03 | $ 596,162 25 | $ 531,402 00 |
| *Railways*— | | | |
| National Railways of Mexico, Gen'l mtge (g'teed by U. S. of Mexico) 1927/1977, 4 p.c. | $ 32,000 00 | $ 25,521 80 | $ 19,200 00 |
| Ontario West Shore Electric Ry. Co. 1st mtge. (g'teed by Town of Goderich), 1938, 5 p.c. | 30,000 00 | 31,033 64 | 27,900 00 |

## CONFEDERATION LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the company—*Concluded.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Railways*—Concluded. | | | |
| Ontario West Shore Electric Ry. Co. 1st mtge. (g'teed by Township of Ashfield), 1938, 5 p.c. | $ 18,000 00 | $ 18,620 02 | $ 16,920 00 |
| Winnipeg Electric Ry. Co. (1st mtge. Winnipeg Electric. Street. Ry.) 1927, 5 p.c. | 50,000 00 | 52,486 46 | 48,000 00 |
| Winnipeg Electric Ry. Co. 1st ref. mtge, S. F., 1935, 5 p.c. | 220,000 00 | 231,593 35 | 213,400 00 |
| | $ 350,000 00 | $ 359,255 27 | $ 325,420 00 |
| *Miscellaneous*— | | | |
| Banco Internacionale Hipotecario, 6 p.c. | $ 58,100 00 | $ 61,909 00 | $ 61,909 00 |
| Bell Telephone Co., 1925, 5 p.c. | 149,500 00 | 157,313 22 | 146,510 00 |
| Montreal Light, Heat and Power Co. (1st mtge, and collateral trust) 1932, 4½ p.c. | 65,000 00 | 64,164 65 | 61,750 00 |
| Montreal Light, Heat and Power Co. (Lachine S.F.) 1933, or earlier at 105, 5 p.c. | 100,000 00 | 101,437 67 | 98,000 00 |
| Quebec Harbour 1st Pref. 1929, 4 p.c. | 100,000 00 | 100,402 00 | 85,000 00 |
| Toronto Hotel Co., 1st mtge. (and 10 shares bonus stock) 1920, 4 p.c. | 10,000 00 | 9,703 00 | 9,200 00 |
| Victoria Rolling Stock Co. of Ontario, Ltd., Toronto, Pref. debs., 1916, 4 p.c. | 9,733 33 | 72,199 82 | 9,636 00 |
| Victoria Rolling Stock Co. of Ontario, Ltd., Toronto, Pref. debs., 1917, 4 p.c. | 63,266 67 | | 62,001 00 |
| West Kootenay Power and Light Co., Ltd., Montreal, Que., 1st mtge., S.F., 1940, or earlier at 110, 6 p.c. | 48,666 66 | 48,666 66 | 48,180 00 |
| Toronto Harbour 1st mtge. (g't'd by City of Toronto), 1953, 5 p.c. | 100,000 00 | 84,130 00 | 84,130 00 |
| | $ 704,266 66 | $ 699,926 02 | $ 666,316 00 |
| *Recapitulation*— | | | |
| Governments | $ 673,452 10 | $ 646,089 83 | $ 508,713 00 |
| Cities | 1,895,032 46 | 1,851,597 75 | 1,667,658 00 |
| Towns | 1,512,548 20 | 1,516,449 97 | 1,383,898 00 |
| Villages | 161,356 08 | 158,832 27 | 139,805 00 |
| Townships or Districts | 685,968 55 | 665,037 53 | 610,689 00 |
| Counties | 67,000 00 | 67,201 55 | 54,910 00 |
| Schools | 596,851 03 | 596,162 25 | 531,402 00 |
| Railways | 350,000 00 | 359,255 27 | 325,420 00 |
| Miscellaneous | 704,266 66 | 699,926 02 | 666,316 00 |
| | $ 6,646,475 08 | $ 6,560,552 44 | $ 5,888,811 00 |

SCHEDULE C.

| *Stocks owned by the Company*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| 6,267 shares Canada Permanent Mortgage Corporation | $ 62,670 00 | $ 76,171 49 | $ 114,686 00 |
| 469 " Canadian Bank of Commerce | 46,900 00 | 83,656 60 | 93,800 00 |
| 4,710 " Consumers' Gas Co. | 235,500 00 | 459,869 76 | 414,480 00 |
| 560 " Dominion Bank | 56,000 00 | 124,448 39 | 127,100 00 |
| 228 " Bank of Hamilton | 22,800 00 | 47,963 60 | 45,828 00 |
| 49 " Imperial Bank of Canada | 4,900 00 | 10,554 88 | 10,290 00 |
| 256 " Bank of Ottawa | 25,600 00 | 53,873 51 | 52,992 00 |
| 210 " Bank of Toronto | 21,000 00 | 45,162 25 | 44,310 00 |
| 600 " McKay (Common) | 60,000 00 | 51,396 87 | 47,400 00 |
| 1,200 " McKay (Preferred) | 120,000 00 | 81,787 50 | 79,200 00 |
| | $ 655,370 00 | $1,034,884 85 | $1,030,086 00 |

## Confederation Life—*Continued.*

Schedule D.

| | | |
|---|---|---|
| Cash in banks— | | |
| Canadian Bank of Commerce, Toronto | | $ 45,743 51 |
| Imperial Bank, Regina | | 13,830 49 |
| Bank of Nova Scotia, Havana | | 17,378 28 |
| Imperial Bank, Winnipeg | | 51,118 78 |
| Bank of Nova Scotia, Jamaica | | 9,636 74 |
| Capital and Counties Bank, Limited, London, England | | 22,049 73 |
| Royal Bank of Canada, Trinidad | | 10,437 82 |
| Dominion Bank, Montreal | | 500 00 |
| Imperial Bank, Saskatoon | | 1,000 00 |
| Canadian Bank of Commerce, Mexico | | 17,762 82 |
| Banco Americano de Guatemala | | 2,890 98 |
| Imperial Bank, Toronto | | 25,991 12 |
| Dominion Bank, Toronto | | 4,000 00 |
| Standard Bank, Winnipeg | | 5,000 00 |
| Banco Occidental, San Salvador | | 705 13 |
| Bank of Montreal, St. Johns, Nfld | | 4,529 56 |
| Bank of Nova Scotia, St. John | | 1,000 00 |
| Imperial Bank of Canada, Calgary | | 1,512 86 |
| Total | | $ 235,087 82 |
| Less overdrafts: Bank of Nova Scotia, Halifax | $ 1,824 07 | |
| Canadian Bank of Commerce, Vancouver | 3,186 36 | |
| | | 5,010 43 |
| Net cash in banks | | $ 230,077 39 |

## BUSINESS DONE OUTSIDE OF CANADA.

*(Included in above Statement.)*

Assets Outside of Canada.

| Bonds and debentures deposited outside of Canada, viz.:— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Ontario Government, 1939, 4 p.c. | $ 100,000 00 | $ 100,000 00 | $ 86,000 00 |
| British Consols, 2½ p.c. | 120,203 58 | 103,772 54 | 70,919 00 |
| Republic of Cuba (by drawing), 5 p.c. | 25,000 00 | 23,960 00 | 24,000 00 |
| Mexican Govt. (gold bonds), 1954, 4 p.c. | 50,000 00 | | |
| U. S. of Mexico Gov't (gold bonds) by drawing, 5 p.c. | 183,330 00 | 249,907 07 | 169,594 00 |
| U. S. of Mexico Government (silver bonds), 1924, 5 p.c. | 24,750 00 | | |
| City of Toronto, 1925, 3½ p.c. | 56,000 00 | 54,091 69 | 48,160 00 |
| National Rys. of Mexico, 1927/1977, 4 p.c. | 32,000 00 | 25,521 80 | 19,200 00 |
| Total par, book, and market values | $ 591,283 58 | $557,253 10 | $417,873 00 |

| | | |
|---|---|---|
| Carried out at book value | | $ 557,253 10 |
| Amount of loans made to policyholders on the company's policies assigned as collaterals | | 217,260 68 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | | 834 36 |
| Cash in banks, viz.:— | | |
| Bank of Nova Scotia, Havana | $ 17,378 28 | |
| Bank of Nova Scotia, Jamaica | 9,636 74 | |
| Banco Americano de Guatemala | 2,890 98 | |
| Capital and Counties Bank, London, England | 22,049 73 | |
| Royal Bank of Canada, Trinidad | 10,437 82 | |
| Canadian Bank of Commerce, Mexico | 17,762 82 | |
| Banco Occidental, San Salvador | 705 13 | |
| Bank of Montreal, St. Johns, Nfld | 4,529 56 | |
| Total cash in banks | | 85,391 06 |
| Total ledger assets | | 860,739 20 |
| Deduct market value of bonds and debentures under book value | | 139,380 10 |
| | | $ 721,359 10 |

Other Assets.

| | |
|---|---|
| Interest due, $25,177.78; accrued, $8,216.89 | 33,394 67 |
| Net amount of outstanding and deferred premiums | 222,798 56 |
| Total assets outside of Canada | $ 977,552 33 |

## CONFEDERATION LIFE—*Continued.*

### LIABILITIES OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present values of all policies, reversionary additions, premium reductions, and annuities in force | $ 2,834,498 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 101,468 | |
| Total | $ 2,935,966 | |
| Deduct values of policies reinsured in other companies | 56,494 | |
| Net reinsurance reserve (no deduction made) | | $ 2,879,472 00 |
| (Full statutory deducton being $79,819.) | | |
| Claims for death losses, unadjusted | | 74,830 00 |
| Annuity claims, due and unpaid | | 4,371 14 |
| Dividends to policyholders, due and unpaid | | 2,098 32 |
| Premiums paid in advance | | 42 13 |
| Taxes due and accrued | | 7,853 53 |
| Total liabilities outside of Canada | | $ 2,968,667 12 |

### PREMIUM INCOME OUTSIDE OF CANADA.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 117,264 61 | | |
| Less premiums paid for reinsurance | 1,761 05 | | |
| Total net income from first-year premiums | | $ 115,503 56 | |
| Cash received for renewal premiums | $ 493,830 86 | | |
| Renewal premiums paid by dividends | 334 71 | | |
| Total | $ 494,165 57 | | |
| Less premiums paid for reinsurance | 26,465 63 | | |
| Total net income from renewal premiums | | 467,699 94 | |
| Cash received for single premiums | $ 2,380 23 | | |
| Single premiums paid by dividends | 2,528 24 | | |
| Total net income from single premiums | | 4,908 47 | |
| Cash received for single premiums for life annuities | $ 112,127 60 | | |
| Cash received for annual premiums for life annuities | 2,835 50 | | |
| Total net income from life annuity premiums | | 114,963 10 | |
| Total net premium income outside of Canada | | | $ 703,075 07 |

### PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

| | |
|---|---|
| Cash paid for death losses | $ 107,147 00 |
| Cash paid for matured endowments | 25,190 00 |
| Cash paid to annuitants | 70,640 25 |
| Cash paid for surrendered policies | 10,244 40 |
| Cash dividends paid to policyholders | 2,912 70 |
| Cash dividends applied in payment of premiums | 334 71 |
| Total paid policyholders outside of Canada | $ 216,469 06 |

## Confederation Life—*Concluded.*

### EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other | | Bonus Additions | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount | No. | Amount. | No. | Amount | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 2,024 | 5,952,144 | 3,555 | 8,484,848 | 70 | 285,112 | 13,453 | 5,649 | 14,735,557 |
| New issued | 291 | 896,286 | 699 | 1,885,175 | 15 | 84,946 | 4,828 | 1,005 | 2,871,235 |
| Totals | 2,315 | 6,848,430 | 4,254 | 10,370,023 | 85 | 370,058 | 18,281 | 6,654 | 17,606,792 |
| Less ceased:— | | | | | | | | | |
| By death | 25 | 85,878 | 19 | 44,180 | .... | . | . . . | 44 | 130,058 |
| " maturity | | | 22 | 25,576 | .. | .. . | | 22 | 25,576 |
| " expiry | 41 | 137,944 | 29 | 177,750 | 2 | 14,433 | 522 | 72 | 330,649 |
| " surrender | 22 | 32,720 | 32 | 98,632 | .. . | .... | 785 | 54 | 132,137 |
| " lapse | 166 | 618,662 | 393 | 1,038,200 | 19 | 56,901 | 46 | 578 | 1,713,809 |
| " decrease and change | . | 18,314 | | 12,371 | . | | . . | | 30,685 |
| " not taken | 39 | 164,089 | 140 | 428,046 | 2 | 6,366 | . . | 181 | 598,501 |
| Total ceased | 293 | 1,057,607 | 635 | 1,824,755 | 23 | 77,700 | 1,353 | 951 | 2,961,415 |
| At end of 1915 | 2,022 | 5,790,823 | 3,619 | 8,545,268 | 62 | 292,358 | 16,928 | 5,703 | 14,645,377 |
| Reinsured | .... | 370,813 | . . | 117,266 | . | 27,497 | . . . | .... | 515,576 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 836 | $ 2,309,166 |
| Amount thereof reinsured in other licensed companies | .... | $ 61,360 |
| Total terminated by death and maturity | 66 | $ 155,634 |
| Amount thereof reinsured in other licensed companies | | 5,000 |

# THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—JOHN M. TAYLOR.

Secretary—WILLIAM H. DEMING.

Principal Office—Hartford, Conn.,

Chief Agent in Canada—FREDERICK W. EVANS.

Chief Agency in Canada—MONTREAL.

(Incorporated June 15, 1846; commenced business December 15, 1846; licensed in Canada August 1, 1868.)

(*No Capital.*)

## ASSETS IN CANADA.

*Held solely for the protection of Canadian Policyholders.*

Bonds and debentures on deposit with Receiver General:—

| | Par Value. | Market Value. | |
|---|---|---|---|
| City of Montreal stock, 1925, 4 p.c. | $ 100,000 00 | $ 91,000 00 | |
| City of Toronto, 1948, 4 p.c. | 13,140 00 | 10,643 40 | |
| Total on deposit with Receiver General | $ 113,140 00 | $ 101,643 40 | |
| Carried out at market value | | | $ 101,643 40 |

## LIABILITIES IN CANADA.

| | |
|---|---|
| Amount estimated on the statutory basis to cover the net reserve on all outstanding policies | $ 455,857 38 |
| Claims for death losses, adjusted but unpaid | 25,886 00 |
| Total liabilities in Canada | $ 481,743 38 |

## INCOME IN CANADA.

| | |
|---|---|
| Cash received for first year premiums (but business not transacted in Canada) | $ 263 67 |
| Cash received for renewal premiums | 19,319 33 |
| Renewal premiums paid by dividends | 5,294 75 |
| Total net premium income | $ 24,877 75 |
| Amount received for interest | 10,353 77 |
| Total income in Canada | $ 35,231 52 |

## EXPENDITURE IN CANADA.

| | |
|---|---|
| Cash paid for death losses ($7,096 accrued in previous years) | $ 36,859 00 |
| Cash dividends paid to policyholders | 1,319 28 |
| Cash dividends applied in payment of premiums | 5,294 75 |
| Cash paid for surrendered policies | 4,580 35 |
| Total net amount paid to policyholders | $ 48,053 38 |
| Cash paid for commissions | 22 22 |
| Taxes, licenses, fees or fines | 19 30 |
| All other expenditure, viz.:—Exchange, $1.15; express, telegrams, telephones, $0.53 | 1 68 |
| Total expenditure in Canada | $ 48,096 58 |

## The Connecticut Mutual Life—*Concluded.*

### MISCELLANEOUS IN CANADA.

| | | |
|---|---|---|
| Number of new policies taken during the year (but business not transacted in Canada) | 4 | |
| Amount of said policies (business not in Canada) | | $ 11,132 |
| Number of policies become claims during the year | 29 | |
| Amount of said claims | | 55,026 |
| Number of policies in force at date | 509 | |
| Amount of said policies | | 927,860 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| | No. | Amount. |
|---|---|---|
| In force at beginning of year | 563 | $ 1,049,700 |
| New policies issued (but not issued in Canada) | 4 | 11,132 |
| Change of address—additions | 31 | 73,836 |
| Totals | 598 | $ 1,134,668 |
| Deduct terminated | 89 | 206,808 |
| In force at December 31, 1915 | 509 | $ 927,860 |

### DETAILS OF TERMINATIONS IN CANADA.

| | No. | Amount. |
|---|---|---|
| Terminated by death | 29 | $ 55,026 |
| " " surrender | 13 | 48,536 |
| " " original restored | | 1,701 |
| " " change of address | 47 | 101,545 |
| Totals | 89 | $ 206,808 |

# THE CONTINENTAL LIFE INSURANCE COMPANY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President and Managing Director—GEO. B. WOODS.
1st Vice-President—J. W. SCOTT.
Secretary and Actuary—CHARLES H. FULLER.
Principal Office—Toronto.

(Incorporated by letters patent (Ontario) bearing date October 26, 1899; commenced business in Ontario November 1, 1899. Dominion license issued December 31, 1901.)

### CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $ 1,500,000 00 |
| Amount subscribed | 1,000,000 00 |
| Amount paid thereon in cash | 200,000 00 |
| Amount of premium on capital stock paid in by stockholders | 50,000 00 |

(*For List of Shareholders, see Appendix.*)

### ASSETS.

| | | |
|---|---|---|
| Book value of real estate held by the company (market value, $513,747.85) | | $ 454,204 17 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 539,609 78 |
| Amount of loans secured by debentures, stocks, etc., as collateral. (*For details, see Schedule A*) | | 30,284 95 |
| Amount of loans, as above, on which interest has been overdue for one year or more previous to statement | $ 4,774 89 | |
| Amount of loans made to policyholders on the company's policies assigned as collaterals | | 212,144 13 |
| Policy loans under automatic non-forfeiture agreement | | 35,715 38 |
| Loans on policy of another company | | 1,928 16 |
| Book value of bonds and debentures owned by the company (*For details, see Schedule B*) | | 579,799 09 |
| Cash at head office | | 2,304 66 |
| Cash in banks (*For details, see Schedule C*) | | 67,772 58 |
| Total ledger assets | | $ 1,923,762 90 |

### OTHER ASSETS.

| | | | |
|---|---|---|---|
| Market value of real estate, bonds and debentures over book value | | | $ 19,451 68 |
| Rents due | | | 205 00 |
| Interest due, $7,636.02 accrued, $15,912.62 | | | 23,548 64 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 18,446 84 | $ 50,952 34 | |
| Deduct commission payable thereon | 10,502 68 | 1,776 51 | |
| Net premiums due and uncollected | $ 7,944 16 | $ 49,175 83 | |
| Net deferred premiums on policies in force (taken at 43·38 p.c. new and 96·51 renewals) | 750 81 | 10,111 88 | |
| Net outstanding and deferred premiums | | | 67,982 68 |
| Office furniture | | | 4,106 94 |
| Total assets | | | $ 2,019,606 16 |

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed on the statutory basis, to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $1,687,122 00 | |
| Deduct value of policies reinsured in other companies | 27,995 00 | |
| Net reinsurance reserve | $1,659,127 00 | |
| Deduct amount of allowance permitted by sec. 42, sub-sec. 3 of Insurance Act, 1910 | 34,136 00 | |

## THE CONTINENTAL LIFE—*Continued.*

### LIABILITIES—*Concluded.*

| | |
|---|---|
| Net reinsurance reserve (less deduction) | $ 1,624,991 00 |
| Present value of amounts not yet due on matured instalment policies | 1,980 00 |
| Claims for death losses, unadjusted | 6,940 00 |
| Surrender values claimable on policies cancelled | 215 69 |
| Interest credits on compound interest policies | 23 44 |
| Due on account of office and other expenses | 10,809 53 |
| Premiums paid in advance | 2,838 05 |
| Taxes due and accrued | 3,366 10 |
| Balance of shareholders' account | 36,874 68 |
| Total liabilities | $ 1,688,038 49 |
| Excess of assets over liabilities | $ 331,567 67 |
| Capital stock in cash | 200,000 00 |
| Surplus over all liabilities and capital (undistributed as between shareholders and policyholders) including $110,222 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911 | $ 131,567 67 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | | |
|---|---|---|
| Balance of shareholders' account December 31, 1914 | | $ 38,548 75 |
| Interest added during the year | | 12,269 72 |
| Shareholders' proportion of profits | | 256 21 |
| Total | | $ 51,074 68 |
| Amount of dividends paid shareholders during the year | $ 14,000 00 | |
| Subscription to Toronto General Hospital | 200 00 | |
| Total | | 14,200 00 |
| Balance of shareholders' account, December 31, 1915 | | $ 36,874 68 |

(Policyholders receive 90 per cent of the surplus distributed and shareholders 10 per cent.)

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 49,647 72 | | |
| Less premiums paid for reinsurance | 1,215 27 | | |
| Total net income from first-year premiums | | $ 48,432 45 | |
| Cash received for renewal premiums | $ 286,563 75 | | |
| Renewal premiums paid by dividends | 2 60 | | |
| Total | $ 286,566 35 | | |
| Less premiums paid for reinsurance | 7,089 29 | | |
| Total net income from renewal premiums | | 279,477 06 | |
| Total net premium income | | | $ 327,909 51 |
| Received for interest | | | 76,175 45 |
| Cash received for rents | | | 25,232 15 |
| Profit on sale of securities | | | 884 08 |
| Total income | | | $ 430,201 19 |

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses | $ 70,142 79 | |
| Payments on matured instalment policies | 200 00 | |
| Total | $ 70,342 79 | |
| Deduct amount received from other companies for reinsured death claims | 2,500 00 | |
| Net amount paid for death claims (of which $9,995.70 accrued previous to 1915) | | $ 67,842 79 |
| Net amount paid for endowment claims | | 14,000 00 |
| Net amount paid for surrendered policies | | 35,517 76 |
| Cash dividends paid to policyholders | | 2,305 88 |
| Cash dividends applied in payment of premiums | | 2 60 |
| Interest on compound interest policies | | 10 57 |

## THE CONTINENTAL LIFE—*Continued.*

### EXPENDITURE—*Concluded.*

| | | |
|---|---|---|
| Total amount paid to policyholders | $ | 119,679 60 |
| Cash paid stockholders for interest or dividends | | 14,000 00 |
| Cash paid for taxes, licenses, fees and fines | | 10,591 20 |
| Investment expenses, viz.: Salaries, $5,260; commission on loans, $115; printing and stationery, $92; postage, $173 | | 5,640 00 |
| Head office salaries, $22,880 49; H.O. travelling expenses, $894 10; directors' fees, $2,353.60; auditors' fees, $650 | | 26,778 19 |
| Commissions, first year, $26,850.08; do., renewal, $9,614.92; commissions advanced to agents, $4,119 47; agency salaries, $17,832·68; agency travelling expenses, $3,428 83 | | 61,845 98 |
| Miscellaneous expenditure, viz.: Advertising, $1,972 03; books and periodicals, $269 16; exchange, $137.02; express, telegrams and telephones, $1,163.54; legal expenses, $149.39; medical fees, $6,699.92; office furniture, etc. $383.95; postage, $1,553.77; printing and stationery, $2,964.37; rent, fuel and light, $7,931.70; sundries, $898.49 | | 24,123 34 |
| Total expenditure | $ | 262,658 31 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of net ledger assets at December 31, 1914 | $ | 1,756,220 02 |
| Amount of cash income as above | | 430,201 19 |
| Total | $ | 2,186,421 21 |
| Amount of expenditure as above | | 262,658 31 |
| Balance, net ledger assets, at December 31, 1915 | $ | 1,923,762 90 |

The average rate of interest earned during 1915 upon these invested assets was 6·13 per cent.

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 5,234 | 7,279,126 | 1,868 | 2,308,983 | 181 | 534,834 | | 7,283 | 10,122,943 |
| New issued | 945 | 1,416,885 | 212 | 299,200 | 48 | 162,250 | 160 | 1,205 | 1,878,495 |
| Old revived | 31 | 41,000 | 4 | 9,500 | 1 | 2,000 | | 36 | 52,500 |
| Old, increase, and change | 12 | 5,000 | | | | | | 12 | 5,000 |
| Totals | 6,222 | 8,742,011 | 2,084 | 2,617,683 | 230 | 699,084 | 160 | 8,536 | 12,058,938 |
| Less ceased— | | | | | | | | | |
| By death | 33 | 50,440 | 7 | 7,735 | 3 | 9,000 | | 43 | 67,175 |
| " maturity | | | 6 | 14,000 | | | | 6 | 14,000 |
| " expiry | | | | | 8 | 12,000 | | 8 | 12,000 |
| " surrender | 140 | 261,669 | 59 | 72,500 | | | | 199 | 334,169 |
| " lapse | 749 | 1,189,220 | 113 | 150,320 | 30 | 93,834 | | 892 | 1,433,374 |
| " decrease and change | | 7,750 | 7 | 11,500 | 5 | 13,500 | | 12 | 32,750 |
| " not taken | 43 | 78,750 | 17 | 22,500 | 2 | 11,000 | | 62 | 112,250 |
| Total ceased | 965 | 1,587,829 | 209 | 278,555 | 48 | 139,334 | | 1,222 | 2,005,718 |
| At end of 1915 | 5,257 | 7,154,182 | 1,875 | 2,339,128 | 182 | 559,750 | 160 | 7,314 | 10,053,220 |
| Reinsured | | 144,400 | | 44,500 | | 171,500 | | | 360,400 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 977 | $1,339,640 |
| Amount thereof reinsured in other licensed companies | | 36,000 |
| Total terminated by death and maturity | 49 | $ 81,175 |
| Amount thereof reinsured in other licensed companies | | 2,500 |

## The Continental Life—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits.* | | | | | |
| Life | 4,721 | 6,244,191 | 886,592 | 81,650 | 10,333 |
| Endowment assurance | 1,686 | 2,039,631 | 615,216 | 30,500 | 6,261 |
| Term, etc | | | | 83,000 | 386 |
| Bonus addition | | 160 | 139 | | |
| War extra (half premiums received) | | | 331 | | |
| Totals | 6,407 | 8,283,982 | 1,502,278 | 195,150 | 16,980 |
| *Without Profits—* | | | | | |
| Life | 536 | 909,991 | 105,889 | 62,750 | 5,316 |
| Endowment assurance | 189 | 299,497 | 75,335 | 14,000 | 5,135 |
| Term, etc | 182 | 559,750 | 3,368 | 88,500 | 564 |
| Issued at premiums less than 102½ p.c. of Om (5) net premium. | | | | | |
| Life | | (20,000) | 247 | | |
| Endowment | | ( 5,000) | 5 | | |
| Totals | 907 | 1,769,238 | 184,844 | 165,250 | 11,015 |
| Grand totals | 7,314 | 10,053,220 | 1,687,122 | 360,400 | 27,995 |

| | |
|---|---|
| Total reserve | $1,687,122 |
| Reserve on reinsured | 27,995 |
| Net reserve | $1,659,127 |

### MISCELLANEOUS STATEMENT.

1. The policies were valued in groups. The policies comprised in each group differed from each other in amount only, but were entirely similar in all other respects. There were no annuities.

2. (1) The valuation age was taken to be the age for which the premium was charged; on early policies and recently, this was at nearest birthday; otherwise at next birthday.

(2) The duration was found by deducting the calendar year of entry from the year of valuation increased by half.

3. (*a*) No policies at tropical or sub-tropical premiums are in force.

(*b*) Policies issued at a premium corresponding to an age higher than the true age were valued at the rated-up age.

(*c*) The full reserve was held and the lien ignored on policies providing for payment of less than the full amount.

(d) No extra reserve was held for policies issued at a fixed extra premium, whether single or annual; but where a war extra was paid, half of such extra premiums received in the year was held.

(*e*) (a) No extra premium was held for policies with disability benefits prior to occurrance of disability.

(b) No claims have yet occurred under such policies.

4. See 3 (*a*).

5. No extra reserve is held on limited payment or single premium policies on account of prepaid or limited loadings.

6. Where the guaranteed cash value exceeds the net premium reserve, an extra pure endowment reserve was held, sufficient to produce such excess extra guarantee at the end of fifteen years.

7. For policies lapsed, not kept in force by non-forfeiture provisions, and having no surrender value, no reserve was held if actually written off. Otherwise the full reserve is held.

8. No extra reserve is held to cover the option of renewal under term policies.

9. No extra reserve is held to cover the option of conversion at any period whether the converted policy is taken at the original or at the attained age.

10. The average rate of interest earned during the year on the mean net ledger assets was 6·13 per cent.

11. The surplus arising from participating policies is allotted on the basis of 90 per cent to the policyholders and 10 per cent to the shareholders.

12. For the reserve dividend policies, standard asset shares were calculated for the different plans by a contribution method. The factors employed were (a) interest, five per cent; (b) mortality, a per

## The Continental Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

centage of the Om (5) graded from fifty per cent for the first policy to ninety per cent for the fifteenth; (c) an expense rate varying with the plan and age, from fifty per cent to one hundred and twenty per cent for the first year; and from ten per cent to fifteen per cent on renewals. From these standard shares the Om (5) 3½ per cent reserves were deducted, and ninety per cent of this balance was the contingently allotted profits.

For Quinquennial policies the factors employed were (a) and (b) interest and mortality the same as above (c) an expense rate graded downwards from twenty-one per cent. The reserve including the provision for excess cash guarantees was deducted and ninety per cent of the balance was the surplus allotted.

These profits were converted into a five-year reduction of premium by dividing by 4½, and into paid-up insurance by using the Hm 3½ single premium.

#### With-Profit Policies.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of Issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1897 | $ 83,000 | $ 2,490 |
| 1898 | 124,000 | 2,230 |
| 1899 | 173,000 | 3,339 |
| 1900 | 215,500 | 9,082 |
| 1901 | 271,000 | 13,550 |
| 1902 | 332,348 | 17,650 |
| 1903 | 293,666 | 13,524 |
| 1904 | 386,563 | 14,706 |
| 1905 | 358,140 | 11,814 |
| 1906 | 256,500 | 6,940 |
| 1907 | 260,000 | 5,460 |
| 1908 | 385,485 | 5,005 |
| 1909 | 309,500 | 2,480 |
| 1910 | 488,365 | 1,952 |
| Totals | $ 3,937,067 | $ 110,222 |

Deferred Dividend policies issued subsequent to December 31, 1910, and amount of profits held to credit of such policies.

| Year of issue. | Amount in force. | Profits credited. |
|---|---|---|
| 1911 | $ 346,363 | Nil. |
| 1912 | 263,080 | Nil. |
| 1913 | 253,000 | Nil. |
| 1914 | 424,165 | Nil. |
| 1915 | 615,200 | Nil. |
| Totals | $ 1,901,808 | Nil. |

#### Schedule A.

| *Loans on Collaterals* — | Par value. | Market value. | Amount loaned thereon. |
|---|---|---|---|
| Home Bank of Canada (stock), 10 shares | $ 1,000 00 | $ 700 00 | $ 605 06 |
| Sterling Bank of Canada (stock), 65 shares | 6,500 00 | 5,200 00 | 4,400 00 |
| London and Lake Erie Ry. and Trans. Co. 1st mtge., 1944, 5 p.c. | 30,000 00 | 24,900 00 | 22,500 00 |
| City of Toronto, 1955, 4½ p.c. | 4,000 00 | 3,520 00 | 2,779 89 |
| Totals | $ 41,500 00 | $ 34,320 00 | $ 30,284 95 |

## THE CONTINENTAL LIFE—*Continued.*

SCHEDULE B.

Bonds and debentures owned by the company, viz.:—

| | Par value. | Book value | Market value. |
|---|---|---|---|
| *On deposit with Receiver General.* | | | |
| City of North Vancouver, 1960, 5 p.c. | $ 10,000 00 | $ 10,227 00 | $ 8,400 00 |
| City of Stratford, 1939, 4½ p.c. | 10,000 00 | 10,179 14 | 8,800 00 |
| City of Winnipeg, 1931, 4 p.c. | 17,000 00 | 17,000 00 | 14,620 00 |
| Town of Truro, N.S., 1931, 4 p.c. | 10,000 00 | 10,115 49 | 8,300 00 |
| Mun. of Penticton, 1960, 5 p.c. | 8,000 00 | 8,000 00 | 6,640 00 |
| Dist. of South Vancouver, 1962, 5 p.c. | 8,000 00 | 7,823 60 | 6,720 00 |
| Total on deposit with Receiver General. | $ 63,000 00 | $ 63,345 23 | $ 53,480 00 |
| *Held by the Company.* | | | |
| *Government—* | | | |
| Dominion of Can. Internal War Loan, 1925, 5 p.c. (10 p.c. of subs.) | $ 10,000 00 | $ 10,000 00 | $ 10,000 00 |
| *Cities—* | | | |
| Kelowna, B.C., 1916, 5 p.c. | $ 1,500 00 | $ 1,457 56 | $ 1,485 00 |
| Medicine Hat, Alta., 1954, 5 p.c. | 10,000 00 | 9,792 00 | 8,700 00 |
| Nanaimo, B.C., 1950, 4 p.c. | 15,000 00 | 12,532 50 | 10,350 00 |
| Nanaimo, B.C., 1960, 5 p.c. | 5,000 00 | 5,000 00 | 4,150 00 |
| Nelson, B.C., 1919, 5 p.c. | 1,000 00 | 1,018,11 | 960 00 |
| New Westminster, B.C., 1940, 5 p.c. | 6,700 00 | 6,938 52 | 5,896 00 |
| Revelstoke, B.C., 1960, 5 p.c. | 18,000 00 | 17,823 78 | 14,940 00 |
| Revelstoke, B.C., 1963, 5½ p.c. | 10,000 00 | 9,304 50 | 9,000 00 |
| Sault Ste. Marie, Ont., 1943, 5 p.c. | 10,000 00 | 9,763 00 | 9,200 00 |
| Toronto, Ont., 1945, 4½ p.c. | 25,000 00 | 22,905 00 | 22,250 00 |
| Wetaskiwin, Alta., 1916 to 1960, 5 p.c. | 9,736 65 | 9,064 85 | 8,373 52 |
| | $ 111,936 65 | $ 105,599 82 | $ 95,304 52 |
| *Towns—* | | | |
| Ailsa Craig, 1916 to 1924, 4 p.c. | $ 2,735 41 | $ 2,704 62 | $ 2,543 93 |
| Alliston (g'teed by County of Simcoe), 1917 to 1932, 4 p.c. | 3,517 86 | 3,272 03 | 3,130 90 |
| Alliston (g'teed by County of Simcoe), 1916 to 1927, 5 p.c. | 3,555 83 | 3,555 83 | 3,413 60 |
| Alliston (g'teed by County of Simcoe), 1916 to 1936, 5 p.c. | 3,638 73 | 3,638 73 | 3,456 79 |
| Canora, Sask., 1916 to 1923, 5½ p.c. | 4,481 34 | 4,481 34 | 4,257 27 |
| Canora, Sask., 1916 to 1937, 5½ p.c. | 9,380 66 | 9,380 66 | 8,348 79 |
| Collingwood, 1916 to 1940, 4½ p.c. | 5,826 11 | 5,826 11 | 5,243 50 |
| Collingwood, 1916 to 1941, 4½ p.c. | 6,509 12 | 6,509 12 | 5,858 21 |
| Dauphin, 1925, 5 p.c. | 2,000 00 | 2,079 14 | 1,820 00 |
| Duck Lake, 1916-1935, 6 p.c. | 4,380 00 | 3,837 26 | 3,956 00 |
| Duck Lake, 1934, 6 p.c. | 11,000 00 | 9,398 51 | 9,900 00 |
| Estevan, 1916-1923, 5 p.c. | 8,000 00 | 7,420 37 | 7,520 00 |
| Estevan, 1916-1943, 5 p.c. | 6,720 00 | 5,632 26 | 5,712 00 |
| Fort Francis, 1925, 5 p.c. | 10,000 00 | 10,395 64 | 9,200 00 |
| Gravenhurst, 1931, 5 p.c. | 3,000 00 | 3,000 00 | 2,790 00 |
| Gravenhurst, 1941, 5 p.c. | 7,000 00 | 7,000 00 | 6,370 00 |
| Haileybury, 1916 to 1927, 5 p.c. | 10,668 16 | 10,668 16 | 10,028 07 |
| High River, 1925 to 1943, 6½ p.c. | 8,220 37 | 7,734 33 | 7,809 35 |
| Humboldt, Sask., 1916 to 1925, 6 p.c. | 6,517 65 | 6,333 21 | 6,256 94 |
| Humboldt, Sask., 1941-1942, 6 p.c. | 10,000 00 | 9,493 04 | 9,200 00 |
| Inverness, 1940, 4½ p.c. | 1,500 00 | 1,394 72 | 1,260 00 |
| Kindersley, 1917 to 1946, 6 p.c. | 9,497 85 | 10,520 48 | 8,738 02 |
| Meaford, 1916 to 1918, 5 p.c. | 2,207 35 | 2,166 63 | 2,185 28 |
| Meaford, 1916 to 1932, 5 p.c. | 13,569 84 | 12,610 85 | 12,891 35 |
| Meaford, 1916 to 1924, 5 p.c. | 3,184 77 | 3,481 00 | 3,089 23 |
| Meaford, 1924, 5 p.c. | 470 48 | | 446 96 |
| Midland (g'teed by County of Simcoe), 1916 to 1938, 5 p.c. | 2,079 60 | 2,079 60 | 1,975 62 |
| Midland (g'teed by County of Simcoe) 1916 to 1933, 5 p.c. | 3,317 74 | 3,317 74 | 3,185 03 |
| North Battleford, 1942, 5½ p.c. | 12,000 00 | 10,813 20 | 10,440 00 |
| Red Deer, 1916 to 1941, 5 p.c. | 9,350 94 | 9,231 72 | 7,948 30 |
| Smith's Falls, 1916 to 1939, 5 p.c. | 14,362 27 | 13,062 67 | 13,500 53 |
| Steelton, 1927 to 1929, 4½ p.c. | 10,789 04 | 16,152 55 | 9,494 36 |
| Steelton, 1933 to 1934, 4½ p.c. | 9,159 17 | | 7,785 29 |
| Swift Current, 1942, 5 p.c. | 10,000 00 | 9,821 00 | 8 400 00 |
| Watrous, 1943, 6 p.c. | 10,000 00 | 8,772 23 | 9,100 00 |
| Wilkie, 1917 to 1943, 5 p.c. | 9,525 41 | 8,593 58 | 8,096 60 |
| | $ 248,085 70 | $ 234,378 33 | $ 225,351 92 |

## THE CONTINENTAL LIFE—*Concluded.*

SCHEDULE B.—*Concluded.*

Bonds and debentures held by the company—*Concluded.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Villages—* | | | |
| Brownlee, 1916-1925, 6 p.c. | $ 1,333 33 | $ 1,276 64 | $ 1,239 99 |
| Bulyea, 1917-1925, 5½ p.c. | 1,800 00 | 1,693 50 | 1,638 00 |
| Delisle, 1916-1925, 6 p.c. | 1,000 00 | 957 48 | 930 00 |
| Fairlight, 1916-1920, 5½ p.c. | 600 00 | 576 87 | 570 00 |
| New Hamburg, Ont., 1928-1932, 5 p.c. | 10,000 00 | 9,031 14 | 9,400 00 |
| Paisley, 1917 to 1924, 4½ p.c. | 983 72 | 983 72 | 934 53 |
| Semans, 1916-1925, 6 p.c. | 1,333 33 | 1,276 62 | 1,239 99 |
| Strongfield, Sask., 1916-1924, 6 p.c. | 1,500 00 | 1,431 57 | 1,410 00 |
| Tisdale, Sask., 1916-1927, 5 p.c. | 1,200 00 | 1,077 42 | 1,056 00 |
| Tugaske, 1916-1925, 6 p.c. | 2,666 66 | 2,553 28 | 2,506 66 |
| Wadena, 1916-1919, 6 p.c. | 1,540 00 | 1,506 30 | 1,493 80 |
| | $ 23,957 04 | $ 22,364 54 | $ 22,418 97 |
| *Municipalities—* | | | |
| Egan, P.Q., 1916-1933, 5 p.c. | $ 2,916 67 | $ 3,018 14 | $ 2,741 67 |
| Penticton, B.C., 1960, 5 p.c. | 4,500 00 | 4,500 00 | 3,735 00 |
| Peterboro', 1916 to 1927, 4 p.c. | 1,381 47 | 1,224 10 | 1,284 77 |
| | $ 8,798 14 | $ 8,742 24 | $ 7,761 44 |
| *Schools—* | | | |
| Battleford, Public, 1915, 6 p.c. | $ 2,500 00 | | $ 2,500 00 |
| Battleford, Public, 1933, 6 p.c. | 3,500 00 | $ 7,115 49 | 3,325 00 |
| Battleford, Public, 1934, 6 p.c. | 1,060 00 | | 950 00 |
| Town of Haileybury, 1916 to 1939, 5 p.c. | 9,873 89 | 9,873 89 | 8,985 24 |
| Regina, District No. 4, 1929, 4½ p.c. | 6,000 00 | 5,703 00 | 5,280 00 |
| | $ 22,873 89 | $ 22,692 38 | $ 21,040 24 |
| *Miscellaneous—* | | | |
| Hamilton, G. & B. Elec. Ry., 1933, 5 p.c. | $ 5,000 00 | $ 5,300 55 | $ 4,750 00 |
| London and Lake Erie Ry. and Transportation Co. (1st mtge.) 1944, 5 p.c. | 120,000 00 | 107,376 00 | 99,600 00 |
| | $ 125,000 00 | $ 112,676 55 | $ 104,350 00 |
| Total par, book and market values | $ 613,651 42 | $ 579,799 09 | $ 539,707 09 |

SCHEDULE C.

| Cash in banks, viz.:— | |
|---|---|
| Standard Bank of Canada, Toronto | $ 1,772 10 |
| Molsons Bank, Toronto | 12,334 55 |
| Bank of Nova Scotia, Regina | 834 98 |
| Bank of British North America, Calgary | 1,075 36 |
| Bank of British North America, Toronto | 26,334 88 |
| Union Bank, Toronto | 3,405 07 |
| Union Bank, Winnipeg | 4,811 80 |
| Union Bank, Edmonton | 904 09 |
| Union Bank, St. John | 822 28 |
| Union Bank, Vancouver | 1,425 81 |
| Sterling Bank, Toronto | 12,429 24 |
| Sterling Bank, Montreal | 745 43 |
| Bank of Hamilton, Saskatoon | 282 35 |
| Imperial Bank, Sault Ste. Marie | 594 64 |
| Total cash in banks | $ 67,772 58 |

# THE CROWN LIFE INSURANCE COMPANY.

## Statement for the Year ending December 31, 1915.

President—G. T. Somers.
Vice-Presidents—J. G. Kent and H. M. Mowat, K.C.
Secretary—A. H. Selwyn Marks.
Actuary—H. R. Stephenson, A.I.A., F.A.S.

Head Office—Toronto.

(Incorporated June 14, 1900, by Act 63-64 Victoria, cap. 97 amended in 1908, by 7-8 Edward VII, cap. 99. Commenced business September 10, 1901.)

### CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $ 1,000,000 00 |
| *Amount subscribed | 555,875 00 |
| Amount paid thereon in cash | 101,720 75 |
| Amount of premium on capital stock paid in by stockholders | 41,238 16 |

(*For List of Shareholders, see Appendix.*)

### ASSETS.

| | |
|---|---|
| Book value of real estate (less encumbrances) held by the company (market value $361,507.87) | $ 237,675 26 |
| Mortgage loans on real estate, first liens | 581,667 13 |
| The same, second liens | 8,500 00 |
| Due by mortgagors | 12,127 53 |
| Amount of loan secured by stock as collateral (*For details, See Schedule A*) | 21,000 00 |
| Loans to policyholders on company's policies assigned as collaterals | 313,104 84 |
| Policy loans under automatic non-forfeiture provisions | 14,263 05 |
| Book value of bonds and debs. (*For details, See Schedule B.*) | 312,503 80 |
| Book value of stock. (*For detail, See Schedule C.*) | 29,100 00 |
| Cash at head office | 4,322 98 |
| Total cash in banks. (*For details, See Schedule D.*) | 34,380 67 |
| Deposit with Dominion Trust | 238 65 |
| Petty cash advances | 150 17 |
| Total ledger assets | $ 1,569,034 08 |

### OTHER ASSETS.

| | | | |
|---|---|---|---|
| Market value of real estate, bonds, debs. and stocks over book value | | | 103,509 33 |
| Interest due, $32,124.13, accrued, $31,765.90 | | | 63,890 03 |
| Rents due | | | 590 00 |
| Due from other companies for losses or claims on the Company's policies reinsured | | | 1,000 00 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 40,357 70 | $ 70,415 88 | |
| Deduct commission payable thereon | 15,516 21 | 2,003 63 | |
| Net premiums due and uncollected | $ 24,841 49 | $ 68,412 25 | |
| Net deferred premiums on policies in force (less actual commission first year and 5 p. c. renewals) | 4,848 70 | 14,347 23 | |
| Net outstanding and deferred premiums | | | 112,449 67 |
| Gross assets | | | $ 1,850,473 11 |
| Less loans on real estate not admitted | | | 8,500 00 |
| Net admitted assets | | | $ 1,841,973 11 |

*In 1908 this Company obtained a special Act of the Parliament of Canada, 7-8 Edw. VII, Cap. 99 providing *inter alia* that the directors might pass a by-law, (1), approving of the agreement mentioned in the schedule thereto (2) reducing the subscribed capital stock by $278,200, and (3), reducing the paid-up capital stock by $79,413.22. This by-law was duly passed, and in pursuance of the said Act 3,000 new shares were issued on which $18,750 was paid on capital account and $75,000 as a special contribution to surplus repayable only out of the shareholders' portion of profits thereafter earned. In 1914 a release in respect of the latter sum was given to the company by the shareholders, so that no liability for the repayment thereof now exists.

## THE CROWN LIFE—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 1,658,067 00 | |
| Deduct value of policies reinsured in other companies | 84,260 00 | |
| Net reinsurance reserve | $ 1,573,807 00 | |
| Less deduction allowed by section 42, subsection 3 of the Insurance Act, 1910 | 54,340 00 | |
| *Net reinsurance reserve (less deduction.) | | $ 1,519,467 00 |
| Claims for death losses, unadjusted | | 24,245 00 |
| Surrender values claimable on policies cancelled whose reserves are not included in above | | 17,307 00 |
| Dividends to stockholders, due and unpaid | | 3,547 29 |
| Due on account of general expenses | | 1,274 15 |
| Paid in advance: premiums, $1,398.82, interest, $6,570.09 | | 7,968 91 |
| Taxes due and accrued | | 5,148 51 |
| Balance of shareholders' account | | 17,706 80 |
| Claimed on account of subscription to International Assets shares | | 882 25 |
| Investment Reserve Fund | | 15,000 00 |
| Total liabilities | | $ 1,612,546 91 |
| Excess of assets over liabilities | | $ 229,426 20 |
| Capital paid in cash | | 101,720 75 |
| Surplus over all liabilities and capital (undistributed surplus as between shareholders and policyholders) including $115,328.25 surplus contingently apportioned to deferred dividend policies issued prior to January 1, 1911 | | $ 127,705 45 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | | |
|---|---|---|
| Balance of shareholders' account at December 31, 1914 | | $ 27,827 67 |
| Interest added during the year | | 6,965 82 |
| Shareholders' proportion of profits | | 7 89 |
| Total | | $ 34,801 38 |
| Amount of dividends paid to shareholders during the year | $ 7,094 58 | |
| Loss on non-participating business | 10,000 00 | |
| | | 17,094 58 |
| Balance of shareholders' account at December 31, 1915 | | $ 17,706 80 |

(Policyholders receive 90 per cent of the surplus distributed and shareholders 10 per cent).

### INCOME.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 74,820 24 | |
| Less premiums paid for reinsurance | 2,801 36 | |
| Total net income from first year premiums | $ 72,018 88 | |
| Cash received for renewal premiums | $ 325,070 65 | |
| Less premiums paid for reinsurance | 23,469 21 | |
| Total net income from renewal premiums | 301,601 44 | |
| Total net premium income | | $ 373,620 32 |
| Received for interest | | 70,267 48 |
| Received for rents | | —4,496 88 |
| Received as profit on securities actually sold | | 88 05 |
| Total income | | $ 439,478 97 |

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death claims | $ 87,384 00 | |
| Deduct amount received from other companies for reinsured death claims | 5,000 00 | |
| Net amount paid for death claims (of which $7,000 accrued in previous years) | | $ 82,384 00 |
| Cash paid to annuitants | | 500 40 |
| Cash paid for surrendered policies | | 37,176 94 |
| Cash dividends paid to policyholders | | 71 00 |
| Total amount paid to policyholders | | $ 120,132 34 |

*Based on HM Mortality Table of the Institute of Actuaries, with 3½ per cent interest British Offices' Life Annuity Tables O [a.f.] with 3½ per cent interest for annuities.

## THE CROWN LIFE—*Continued.*

### EXPENDITURE—*Concluded.*

| | | |
|---|---|---|
| Cash paid to stockholders for interest and dividends | $ | 7,094 58 |
| Taxes, licenses, fees or fines | | 8,876 34 |
| Investment expenses: Commission on loans, $170; appraisement fees, $20; salaries, $500 | | 690 00 |
| Head office salaries, $22,595.64, do., travelling expenses, $1,502.65; auditors' fees, $450; directors' fees, $6,124.81 | | 30,673 10 |
| Commissions, first year, $38,468.66; renewals, $7,978.11; advanced to agents, $17,344.47; agency cashiers, $5,282.17; agency travelling expenses, $10,646.43; agency salaries, $24,067.79 | | 103,787 63 |
| Miscellaneous expenses, viz:—Advertising, $981.48; books and periodicals, $23.78; exchange, $235.49; telephone, telegrams and express, $1,483.62; medical fees, $9,791.55; legal fees, $218.28; office furniture, $1,641.07; postage, $2,215.54; printing and stationery, $4,052.39; rent, fuel and light, $7,643.12; guarantee bond premiums, $261.17; sundries, $540.17. | | 29,087 66 |
| Total expenditure | $ | 300,341 65 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of net ledger assets at December 31, 1914 | $ | 1,429,896 76 |
| Amount of income as above | | 439,478 97 |
| Total | $ | 1,869,375 73 |
| Amount of expenditure as above | | 300,341 65 |
| Balance, net ledger assets, at December 31, 1915 | $ | 1,569,034 08 |

(Average rate of interest earned during 1915 on the invested assets was 5·86 per cent.)

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1914 | 5,136 | 9,449,381 | 1,144 | 1,747,858 | 162 | 619,059 | 6,442 | 11,816,298 |
| New issued | 1,885 | 3,050,341 | 347 | 406,730 | 46 | 196,575 | 2,278 | 3,653,646 |
| Old revived | 123 | 182,814 | 27 | 35,962 | 2 | 3,000 | 152 | 221,776 |
| Old, increase and change | 167 | 357,880 | 36 | 46,265 | 15 | 40,560 | 218 | 444,705 |
| Totals | 7,311 | 13,040,416 | 1,554 | 2,236,815 | 225 | 859,194 | 9,090 | 16,136,425 |
| Less ceased:— | | | | | | | | |
| By death | 43 | 98,500 | 9 | 15,700 | 1 | 2,000 | 53 | 116,200 |
| " expiry | | | | | 2 | 4,500 | 2 | 4,500 |
| " surrender | 71 | 169,528 | 25 | 35,250 | | | 96 | 204,778 |
| " lapse | 764 | 1,527,047 | 103 | 163,500 | 33 | 91,900 | 900 | 1,782,447 |
| " decrease and change | 172 | 380,141 | 29 | 43,490 | 15 | 74,710 | 216 | 498,341 |
| " not taken | 403 | 720,837 | 71 | 90,740 | 2 | 8,750 | 476 | 820,327 |
| Total ceased | 1,453 | 2,896,053 | 237 | 348,680 | 53 | 181,860 | 1,743 | 3,426,593 |
| At end of 1915 | 5,858 | 10,144,363 | 1,317 | 1,888,135 | 172 | 677,334 | 7,347 | 12,709,832 |
| Reinsured | ... | 669,624 | .... | 65,500 | .. | 141,950 | .... | 877,074 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 2,038 | $3,305,721 |
| Amount thereof reinsured in other licensed companies | | 134,000 |
| Total terminated by death and maturity | 53 | $ 116,200 |
| Amount thereof reinsured in other licensed companies | | 6,000 |

## The Crown Life—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With profits*— | | | | | |
| Life | 4,965 | 7,838,880 | 837,194 | 240,934 | 26,700 |
| Endowment Assurance | 1,111 | 1,596,400 | 552,872 | 58,500 | 13,554 |
| Disability | | | 883 | | |
| Totals | 6,076 | 9,435,280 | 1,390,949 | 299,434 | 40,254 |
| *Without profits*— | | | | | |
| Life | 893 | 2,305,483 | 200,015 | 428,690 | 41,660 |
| Endowment Assurance | 206 | 291,735 | 52,372 | 7,000 | 1,192 |
| Term, etc. | 172 | 677,334 | 9,990 | 141,950 | 1,154 |
| Disability | | | 137 | | |
| Totals | 1,271 | 3,274,552 | 262,514 | 577,640 | 44,006 |
| Grand totals | 7,347 | 12,709,832 | 1,653,463 | 877,074 | 84,260 |
| *Annuities* | | | | | |
| Life Annuities proper | 1 | 500 40 | 4,604 | | |

| | |
|---|---|
| Total reserve | $ 1,658,067 |
| Reserve on reinsured | 84,260 |
| Net reserve | $ 1,573,807 |

### MISCELLANEOUS STATEMENT.

1. Assurances were valued in groups, annuities individually. The groups comprise all assurances issued in the same calendar year, at the same age next birthday, on the same plan of assurance and with the same Dividend Provisions.

2. (1) Net valuation premium for assurances was taken at the age next birthday at date of issue.

(2) Duration was estimated by assuming that all assurances were issued at the middle of the calendar year of issue.

Annuities were valued at age last birthday at date of valuation.

3. (*a*) The few policies issued on lives resident in tropical or sub-tropical countries at rates of premium greater than the regular Canadian rates were valued the same as policies at Canadian rates.

(*b*) No policies have been issued at premiums corresponding to ages higher than the true ages.

(*c*) Policies providing for payment at death during certain periods of an amount less than the full amount of assurance were valued as if the full amount were payable throughout.

(*d*) Policies issued at a fixed extra annual premium were valued the same as policies without any extra premium. No policies have been issued with an extra premium payable in one sum.

(*e*) In the valuation of policies providing for disability benefits an extra reserve was held equal to the sum of the extra disability premiums paid less one half of the first extra disability premium. No claims are current under the disability clause.

4. (*a*) The surrender values under tropical and sub-tropical policies are the same as under policies issued at ordinary Canadian rates.

(*b*) For surplus which has been credited to these policies see (12) below.

5. No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.

6. A special pure Endowment Reserve is held in excess of the ordinary net premium reserve to provide for cash guarantees in excess of the net premium reserve.

7. No special reserve is held to cover the option of reinstatement under lapsed policies.

8 and 9. Option of renewal or conversion is only allowed during the first five years under Ten-year Term policies. The regular Ten-year Term reserve is held for these policies.

10. The average rate of interest earned on the mean net ledger assets was 5·86 per cent.

11. The division was made in accordance with the provisions of the Company's charter, which provides that the policyholders shall receive not less than 90 per cent of the total surplus derived from participating policies.

12. Typical policies were selected and the fund belonging to each was calculated by employing interest, mortality and expense factors. The interest rate was taken as 5 per cent and the mortality rate as 80 per cent of the British Offices' Select Experience. The rates of first-year and renewal expense varied accord-

## The Crown Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

ing to the plan of insurance in the case of premium-paying policies on paid-up policies, the expense charge was ½ per cent of the fund annually. The reserve held by the Company was then deducted and 90 per cent of the remainder set aside as the policyholders' dividends. The dividend scales were then completed by interpolation.

Instead of withdrawing the cash dividend, the policyholder has the option of taking paid-up insurance or an annuity. These options are calculated on the H.m. 3½ basis. The paid-up option is subject to satisfactory evidence of insurability.

#### With-Profit Policies.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of Issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1901 | $ 76,980 | $ 8,590 48 |
| 1902 | 408,000 | 28,760 90 |
| 1903 | 424,480 | 24,841 21 |
| 1904 | 460,460 | 21,396 79 |
| 1905 | 466,930 | 15,731 52 |
| 1906 | 333,420 | 8,366 07 |
| 1907 | 298,250 | 4,449 83 |
| 1908 | 336,970 | 2,064 84 |
| 1909 | 378,500 | 427 76 |
| 1910 | 533,500 | 698 85 |
| Totals | $ 3,717,490 | $ 115,328 25 |

Deferred Dividend policies issued subsequent to December 31, 1910, and amount of profits held to credit of such policies.

| Year of issue. | Amount in force. | Profits credited. |
|---|---|---|
| 1911 | $ 620,500 | Nil. |
| 1912 | 739,750 | Nil. |
| 1913 | 834,700 | Nil. |
| 1914 | 616,300 | Nil. |
| 1915 | 1,450,534 | Nil. |
| Dated forward 1916 | 8,000 | Nil. |
| Totals | $ 4,269,784 | Nil. |

#### Schedule A.

Loans secured by collaterals, viz:—

| | Par value. | Market value. | Amount loaned. |
|---|---|---|---|
| 100 shares Sterling Bank of Canada | $ 10,000 00 | $ 9,900 00 | $ 8,000 00 |
| 300 shares Brazilian Traction | 30,000 00 | 15,900 00 | |
| London and Lake Erie R. Rd., 1944, 5 p.c. | 9,000 00 | 7,470 00 | 13,000 00 |
| Totals | $ 49,000 00 | $ 33,270 00 | $ 21,000 00 |

#### Schedule B.

Bonds and debentures owned by the company:—

| *On deposit with Receiver General.* | Par value. | Book value. | Market value. |
|---|---|---|---|
| City of London, 1926, 4 p.c. | $ 5,000 00 | $ 5,000 00 | $ 4,450 00 |
| " Port Arthur, 1936, 5 p.c. | 10,000 00 | 10,752 15 | 9,100 00 |
| " St. Catherines, 1934, 4 p.c. | 5,000 00 | 4,840 98 | 4,200 00 |
| " Saskatoon, 1939, 5½ p.c. | 5,000 00 | 5,622 83 | 4,700 00 |
| " Vancouver, 1944, 4 p.c. | 8,000 00 | 8,000 00 | 6,080 00 |
| " Wetaskiwin, 1916 to 1959, 5 p.c. | 9,675 68 | 9,964 78 | 8,321 08 |
| Town of Humboldt, Sask., 1944, 6 p.c. | 11,051 34 | 10,516 48 | 10,056 72 |
| " Palmerston, 1916 to 1939, 5 p.c. | 8,976 24 | 9,429 28 | 8,437 67 |
| " Westville, 1927, 4½ p.c. | 7,000 00 | 6,920 10 | 6,300 00 |
| Total on deposit with Receiver General | $ 69,703 26 | $ 71,046 60 | $ 61,645 47 |

## The Crown Life—*Concluded.*

### Schedule B.—*Concluded.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Bonds and debentures in possession of Company.* | | | |
| *Government.*— | | | |
| Dominion of Canada Internal War Loan, 1925, 5 p.c. (10 p.c. of subscription) | $ 10,000 00 | $ 10,000 00 | $ 10,000 00 |
| *Schools.*— | | | |
| Hardisty, Alta., 1916-1944, 7½ p.c. | $ 24,166 67 | $ 25,161 85 | $ 25,616 67 |
| Swift Current, Sask., 1944, 6 p.c. | 14,000 00 | 13,536 46 | 13,580 00 |
| Other Alberta | 23,868 07 | 23,799 82 | 23,905 68 |
| Manitoba | 20,090 00 | 19,150 38 | 20,136 40 |
| Other Saskatchewan | 111,454 97 | 112,785 19 | 112,061 30 |
| | $ 193,579 71 | $ 194,433 70 | $ 195,300 05 |
| *Railway.*— | | | |
| London and Lake Erie Ry. & Transportation Co. (1st mtge.) 1944, 5 p.c. | $ 31,000 00 | $ 22,597 00 | $ 25,730 00 |
| Ontario Power Co., Niagara Falls, Ont. (1st mtge.), 1943, 5 p.c. | 5,000 00 | 4,926 50 | 4,650 00 |
| | $ 36,000 00 | $ 27,523 50 | $ 30,380 00 |
| *Miscellaneous*— | | | |
| Imperial Steel and Wire Co. (g'teed by Town of Collingwood) 1934, 5½ p.c. | $ 9,500 00 | $ 9,500 00 | $ 9,405 00 |
| Total par, book and market values | $ 318,782 97 | $ 312,503 80 | $ 306,730 52 |

### Schedule C.

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Stock owned by the Company.* | | | |
| 291 shares International Assets Ltd | $ 29,100 | $ 29,100 | $ 14,550 |

### Schedule D.

| | |
|---|---|
| Cash in banks, viz:— | |
| Sterling Bank, Toronto | $ 9,338 48 |
| Sterling Bank, Winnipeg | 2,706 35 |
| Sterling Bank, Montreal | 1,462 21 |
| Sterling Bank, Regina | 1,105 75 |
| Imperial Bank, Calgary | 125 30 |
| Royal Bank, Edmonton | 823 44 |
| Bank of Hamilton, Saskatoon | 4,184 25 |
| Royal Bank, St. John | 184 56 |
| Imperial Bank, Vancouver | 4,217 08 |
| Bank of Nova Scotia, Charlottetown | 233 25 |
| Trusts and Guarantee Co., Toronto | 10,000 00 |
| Total cash in banks | $ 34,380 67 |

# THE DOMINION LIFE ASSURANCE COMPANY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President and Managing Director—THOMAS HILLIARD.
Vice-Presidents—P. H. SIMS and S. B. BRICKER.
Secretary—P. H. ROOS.
Actuary—M. P. LANGSTAFF, A.I.A., F.A.S.
Principal Office—Waterloo, Ont.

(Incorporated March 20, 1889, by 52 Vic., cap. 95; organized July 4, 1889. Commenced business in Canada July 12, 1889.)

### CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $ 1,000,000 00 |
| Amount subscribed for | 400,000 00 |
| Amount paid thereon in cash | 125,000 00 |
| Amount of premium on capital stock paid in by stockholders | 17,800 00 |

*(For List of Shareholders, see Appendix.)*

### ASSETS.

| | | |
|---|---|---|
| Value of real estate held by the company | | $ 37,166 67 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 2,887,216 87 |
| The same, second liens | | 148,943 33 |
| Amount of loans as above on which interest has been overdue for one year or more previous to statement | $345,563 35 | |
| Amount of loans made to policyholders on the company's policies assigned as collaterals, $318,686.74 (less $41,400 loans from reassurance companies) | | 277,286 74 |
| Book value of bonds and debs. owned (*For details, see Schedule A*) | | 216,648 70 |
| Cash at head office | | 5,555 22 |
| Fire insurance premiums and taxes advanced | | 9,760 48 |
| Total ledger assets | | $ 3,582,578 01 |
| Deduct market value of bonds and debentures under book value | | 19,411 58 |
| | | $ 3,563,166 43 |

### OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due, $124,253.94; accrued, $86,399.14 | | | 210,653 08 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 16,928 11 | $ 172,854 79 | |
| Deduct commission payable thereon | 8,937 87 | 10,371 29 | |
| Net premiums due and uncollected | $ 7,990 24 | $ 162,483 50 | |
| Net deferred premiums (taken at 45 p.c. of new and 94 p.c. of renewals, gross) | 1,092 67 | 9,246 08 | |
| Net uncollected and deferred premiums | | | 180,812 49 |
| Total assets | | | $ 3,954,632 00 |

### LIABILITIES.

| | | |
|---|---|---|
| Amount estimated on the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 3,032,039 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the Company's basis of valuation | 40,000 00 | |
| Total (computed) | $ 3,072,039 00 | |
| Deduct value of policies reinsured in other companies | 166,001 00 | |

## THE DOMINION LIFE—*Continued.*

### LIABILITIES—*Concluded.*

| | |
|---|---|
| *Net reinsurance reserve (no statutory deduction made). (Full deduction allowance permitted, being $62,258.90) | $ 2,906,038 00 |
| Present value of amounts not yet due on matured instalment policies | 20,173 00 |
| Claims for death losses, unadjusted | 11,186 00 |
| Claims for matured endowments, due and unpaid | 1,794 36 |
| Amount of dividends or bonuses due to policyholders and unpaid | 348 56 |
| Amount of dividends to stockholders declared but unpaid | 3,750 00 |
| Due on account of office and other expenses | 2,000 00 |
| Premiums paid in advance | 4,162 43 |
| Taxes due and accrued | 4,190 34 |
| Borrowed money (Bank overdrafts) | 84,466 13 |
| Shareholders' surplus account | 53,704 00 |
| Contingent account | 30,000 00 |
| Total liabilities | $ 3,121,812 82 |
| Excess of assets over liabilities | $ 832,819 18 |
| Capital stock paid in cash | 125,000 00 |
| Surplus over all liabilities and capital (undistributed as between shareholders and policyholders), including $457,912.57 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911 | $ 707,819 18 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | |
|---|---|
| Balance of Shareholders' Account, Dec. 31, 1914 | $ 45,797 10 |
| Interest added during the year | 13,114 53 |
| Shareholders' proportion of profits | 9,791 09 |
| Total | 68,702 72 |
| Amount of dividends paid to shareholders | 14,998 72 |
| Balance of Shareholders' Account, Dec. 31, 1915 | $ 53,704 00 |

(Policyholders receive 90 per cent of the surplus distributed and shareholders 10 per cent.)

### INCOME.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 93,032 31 | |
| Less premiums paid for reinsurance | 5,007 97 | |
| Total net income from first-year premiums | | $ 88,024 34 |
| Cash received for renewal premiums | $ 441,798 32 | |
| Renewal premiums paid by dividends | 5,690 13 | |
| Total | $ 447,488 45 | |
| Less premiums paid for reinsurance | 38,453 81 | |
| Total net income from renewal premiums | | 409,034 64 |
| Cash received for single premiums | $ 2,000 00 | |
| Single premiums paid by dividends | 24,043 83 | |
| Total net income from single premiums | | 26,043 83 |
| Total net premium income | | $ 523,102 81 |
| Cash received for interest on investments | | 216,150 99 |
| Cash received as profit on securities actually sold | | 403 34 |
| Total cash income | | $ 739,657 14 |

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses | $ 110,395 69 | |
| Cash paid for matured instalment policies | 1,548 50 | |
| Total amount paid for death claims (including bonuses, $495 of which $34,039.69 accrued in previous years | | $ 111,944 19 |
| Net amount paid for matured endowment claims (including bonuses, $1,170) | | 59,900 00 |
| Cash paid to annuitants | | 441 80 |
| Cash paid for surrendered policies | | 40,916 83 |
| Cash dividends paid to policyholders | | 22,375 08 |
| Cash dividends applied in payment of premiums | | 29,733 96 |

*Based on Institute of Actuaries' HM Table with 3½ per cent interest for policies issued prior to Jan. 1, 1910, and on OM. (5) with interest at 3 per cent for policies issued subsequent to Dec. 31, 1909, annuities HM Table of Mortality with interest at 3½ per cent.

## THE DOMINION LIFE—*Continued.*

### EXPENDITURE—*Concluded.*

| | | |
|---|---|---|
| Total paid to policyholders | $ | 265,311 86 |
| Cash paid to stockholders for interest or dividends | | 14,998 72 |
| Taxes, licenses, fees or fines | | 12,943 65 |
| Investment expenses, viz.: Commission on loans, $1,642; commission on collection of interest, $6,026.83 | | 7,668 83 |
| Cash paid for head office salaries, $26,843.84; head office travelling expenses, $3,706.80; auditors' fees, $610; directors' fees, $7,610.80 | | 38,771 44 |
| Cash paid for commissions, first year, $48,464.62; commissions, renewals, $21,206.04; agency salaries, $30,327.41; agency office rents, $3,255.72; agents' guarantee bonds, $148.26. Total, $103,402.05, less $1,016.84, agents' balances reduced | | 102,385 21 |
| Miscellaneous payments, viz.: advertising, $3,259.79; exchange, $117.53; express, telegrams, telephones, and light, $1,161.01; legal expenses, $1,236.79; medical fees, $8,221.75; office furniture, etc., $2,044.74; postage, $1,278.90; printing and stationery, $2,381.54; general expenses, $1,956.24; fire insurance, $54 | | 21,712 29 |
| Total cash expenditure | $ | 463,792 00 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of net ledger assets at December 31, 1914 | $ | 3,222,246 74 |
| Amount of cash income as above | | 739,657 14 |
| Total | $ | 3,961,903 88 |
| Amount of cash expenditure as above | | 463,792 00 |
| Balance net ledger assets, at December 31, 1915 (being $3,582,578.01, less ledger liability, $84,466.13) | $ | 3,498,111 88 |

(The average rate of interest earned during 1915 upon invested assets was 8·358 per cent.)

### EXHIBIT OF LIFE ANNUITIES.

*Life Annuities proper.*

| | No. | Annual payments thereunder. | |
|---|---|---|---|
| In force at Dec. 31, 1914 | 4 | $ | 541 80 |
| Terminated by death | 1 | | 100 00 |
| In force at Dec. 31, 1915 | 3 | $ | 441 80 |

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and other | | Bonus Addition | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 5,967 | 10,866,203 | 3,700 | 5,270,318 | 85 | 436,000 | 52,063 | 9,752 | 16,624,584 |
| New issued | 1,470 | 2,632,812 | 308 | 495,322 | 38 | 148,500 | 28,095 | 1,816 | 3,304,729 |
| Old revived | 19 | 36,500 | 5 | 5,000 | .. | ..... | ..... | 24 | 41,500 |
| Old, increase and change | 12 | 36,675 | 1 | 500 | 2 | 20,000 | ..... | 15 | 57,175 |
| Totals | 7,468 | 13,572,190 | 4,014 | 5,771,140 | 125 | 604,500 | 80,158 | 11,607 | 20,027,988 |
| Less ceased:— | | | | | | | | | |
| By death | 34 | 62,360 | 20 | 23,687 | ..... | ..... | 495 | 54 | 86,542 |
| " maturity | ..... | ..... | 48 | 62,180 | ..... | ..... | 1,470 | 48 | 63,650 |
| " surrender | 106 | 217,250 | 62 | 104,115 | ..... | ..... | 410 | 168 | 321,775 |
| " lapse | 482 | 1,176,675 | 98 | 232,500 | 16 | 72,500 | 80 | 596 | 1,481,755 |
| " decrease and | 5 | 41,090 | 15 | 46,800 | 3 | 24,000 | 170 | 23 | 112,060 |
| " change not taken | 182 | 320,000 | 53 | 70,500 | 1 | 10,000 | ..... | 236 | 400,500 |
| Total ceased | 809 | 1,817,375 | 296 | 539,782 | 20 | 106,500 | 2,625 | 1,125 | 2,466,282 |
| At end of 1915 | 6,659 | 11,754,815 | 3,718 | 5,231,358 | 105 | 498,000 | 77,533 | 10,482 | 17,561,706 |
| Reinsured | .... | 567,263 | .... | 356,000 | ..... | 81,500 | 5,600 | ..... | 1,010,363 |

## THE DOMINION LIFE—*Continued.*

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 1,473 | $2,582,284 |
| Amount thereof reinsured in other licensed companies | | 142,500 |
| Total terminated by death and maturity | 102 | $ 150,192 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force | | | Reinsured | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| WITH PROFITS: | | $ | $ | $ | $ |
| Life | 6,387 | 11,107,062 | 1,294,170 | 485,000 | 35,266 |
| Endowment Assurance | 3,566 | 5,125,450 | 1,531,727 | 304,000 | 76,106 |
| Bonus Addition | | 77,533 | 52,288 | 5,600 | 4,922 |
| Premium Reduction | | | 11,974 | | |
| Totals | 9,953 | 16,310,045 | 2,890,159 | 794,600 | 116,294 |
| WITHOUT PROFITS:— | | | | | |
| Life | 272 | 647,753 | 121,315 | 82,263 | 20,770 |
| Endowment Assurance | 152 | 105,908 | 54,259 | 52,000 | 28,058 |
| Term, etc | 105 | 498,000 | 3,778 | 81,500 | 879 |
| Totals | 529 | 1,251,661 | 179,352 | 215,763 | 49,707 |
| Grand Totals | 10,482 | 17,561,706 | 3,069,511 | 1,010,363 | 166,001 |
| ANNUITIES:— | | | | | |
| Life Annuities Proper | 3 | 441·80 | 2,528 | | |
| Totals | 3 | 441·80 | 2,528 | | |
| Total Reserve | | | 3,072,039 | | |
| Reserve on Reinsured | | | 166,001 | | |
| Net Reserve | | | 2,906,038 | | |

### MISCELLANEOUS STATEMENT.

1. Assurances and annuities were valued individually.
2. The valuation age for assurances was age next birthday at date of issue up to December 31, 1914, and age nearest birthday subsequent to that date. Duration exact. Annuities valued as if just issued at age at birthday preceding valuation date.
3. (*a*) No policies have been issued on lives resident in tropical or sub-tropical countries.
(*b*) Policies issued at premiums corresponding to ages higher than the true ages were valued at rated up age.
(*c*) There was no modification made in the valuation of policies providing for the payment at death during certain periods of an amount less than the full amount of insurance.
(*d*) There was no extra reserve maintained for policies issued at a fixed extra premium, whether payable in one sum or annually.
(*e*) No policies have been issued providing for disability benefits.
4. See 3 (*a*).
5. There was no reserve held under limited and single premium policies on account of prepaid or limited loadings, and none required by the company's method of surplus distribution.
6. In the great majority of cases, the guaranteed cash values are below the net premium reserves, and in the few cases where they exceed this reserve, the difference is so negligible that it has not been thought necessary to make any provision therefor.
7. It has not been thought necessary to allow for any reserve on account of lapsed policies.
8. Under term policies the option of renewal on the term plan is not given and consequently no reserve is maintained therefor.
9. Five-year term policies may be converted into higher premium plans at any time within 3 years, but as the amount payable by the assured would be sufficient to establish the required reserve, no special reserve is maintained for the option of conversion.
10. The average rate of interest earned on mean net ledger assets was 8.358 per cent.
11. Division of surplus between Shareholders and Policyholders. An individual account is kept with each policyholder and each policy year he is credited with all payments made by him and sums

## The Dominion Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

standing to his credit at the beginning of the year and with interest thereon: he is charged each year with his share of expenses, death losses and with the reserve at the end of the year. All policyholders were, during the policy year ending in 1915, credited with interest at 6¾ per cent, and in respect to mortality charges, policies in the Abstainers' Section were charged 60 per cent of the tabular rate, in the General 55 per cent, and in the Women's 60 per cent, these percentages being found from actual experience. The expense factors were as follows: In first year each policy was assessed with 100 per cent of the whole life premium, plus $4 per thousand; in succeeding years 8 per cent of gross premium for commission and taxes and 5 per cent of life premium plus $1.75 per thousand on account of general expense. The policyholders' account is carried from year to year until the termination of the policy. No surplus is carried to the shareholders' account from participating policyholders' accounts until policies are terminated at which time 10 per cent of the surplus standing to the credit of those policies as well as 10 per cent of past profits paid is transferred.

In all classes of policies—with the exception of tontine policies, which have been 5 or more years in force, no interim surplus is forfeited in case of death between two dividend periods, but the assured is paid all profits up to the day of his death.

A shareholders' account is kept showing payments made by shareholders and amounts transferred to them from their share of the profits. The total amount to their credit is increased in any year by interest at rate earned by Company less 10 per cent for the cost of investment and by the profits transferred to them and is diminshed by the dividends paid to them.

#### Distribution of Profits to Policyholders.

Quinquennial Dividends.—An individual account is kept with each policy in the manner described above. The quinquennial profits under any policy are distributed in one of three ways according to the choice of the assured at the outset of his policy, viz.: cash, reduction in premiums or a paid-up addition to the sum assured. The shareholders' 10 per cent is deducted and a small allowance in the nature of a "safety-margin" retained. The deduction of this safety-margin does not operate against the interests of the assured, since all profits standing to the credit of the policy at the day of death are paid to the assured's representatives by the Company.

Deferred Dividend Policies.—An individual account is kept in respect to these policies in the same way as with the Quinquennial Distribution policies. At the completion of the dividend period of any policy, the assured is also given his share of the "tontine" fund or forfeited surplus of those members in the same class and year of issue whose policies have been terminated after three years, but before completion of the dividend period, by death, surrender or lapse. The cash dividend paid is in excess of the Hm 3½ per cent reserve.

#### With-Profit Policies.

Deferred Dividend Policies issued prior to January 1st, 1911, and amount of profits contingently apportioned thereto :—

| Year of Issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1896 | $ 76,500 00 | $ 13,192·21 |
| 1897 | 152,500 00 | 24,844·37 |
| 1898 | 138,000 00 | 21,733·23 |
| 1899 | 362,000 00 | 54,876·17 |
| 1900 | 164,000 00 | 27,637·15 |
| 1901 | 237,850 00 | 39,201·79 |
| 1902 | 247,403 00 | 39,640·23 |
| 1903 | 266,900 00 | 40,042·40 |
| 1904 | 318,100 00 | 36,902·92 |
| 1905 | 431,950 00 | 44,096·08 |
| 1906 | 395,900 00 | 32,889·76 |
| 1907 | 425,200 00 | 28,164·82 |
| 1908 | 621,000 00 | 28,049·37 |
| 1909 | 622,500 00 | 21,085·48 |
| 1910 | 562,575 00 | 5,556·59 |
| Totals | $ 5,022,378 00 | $ 457,912·57 |

Deferred Dividend policies issued subsequent to December 31st, 1910, and amount of profits held to the credit of such policies.

| Year of Issue. | Amount in force. | Profits credited thereto. |
|---|---|---|
| 1911 | $ 470,500 00 | nil. |
| 1912 | 605,000 00 | nil. |
| 1913 | 833,000 00 | nil. |
| 1914 | 769,500 00 | nil. |
| 1915 | 1,035,754 00 | nil. |
| Totals | $ 3,713,754 00 | nil. |

## THE DOMINION LIFE—*Concluded.*

SCHEDULE A.

Bonds and debentures owned by the Company, viz.:—

| *On deposit with Receiver General.* | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Cities—* | | | |
| Edmonton, 1927, 5 p.c. | $ 10,000 00 | $ 10,822 00 | $ 9,300 00 |
| Nanaimo, 1960, 5 p.c. | 10,000 00 | 10,000 00 | 8,300 00 |
| Port Arthur, 1929, 5 p.c. | 5,000 00 | 5,244 00 | 4,650 00 |
| " 1934, 5 p.c. | 10,000 00 | 10,540 00 | 9,200 00 |
| St. Catharines, 1921, 4 p.c. | 10,220 00 | 10,220 00 | 9,504 60 |
| Strathcona, 1947, 5½ p.c. | 5,000 00 | 4,650 00 | 4,750 00 |
| Victoria, 1951, 4 p.c. | 10,000 00 | 10,000 00 | 7,500 00 |
| Total on deposit with Receiver Gen. | $ 60,220 00 | $ 61,476 00 | $ 53,204 60 |
| *Held by Company—* | | | |
| *Governments—* | | | |
| Dominion of Canada internal War Loan, 1925, 5 per cent. | $ 11,500 00 | $ 11,500 00 | $ 11,212 50 |
| Prov. of Saskatchewan, 1925, 5 p.c. | 5,000 00 | 4,736 30 | 4,800 00 |
| | $ 16,500 00 | $ 16,236 30 | $ 16,012 50 |
| *Cities—* | | | |
| Fernie, 1916 to 1917, 6 p.c. | $ 1,476 13 | $ 1,476 13 | $ 1,461 37 |
| Kamloops, 1934, 5 p.c. | 5,000 00 | 5,000 00 | 4,350 00 |
| Port Arthur, 1924, 4½ p.c. | 1,000 00 | 1,000 00 | 920 00 |
| Revelstoke, 1929, 5 p.c. | 13,151 13 | 12,905 13 | 11,704 51 |
| Sault Ste Marie, 1917, 5 p.c. | 1,000 00 | 1,000 00 | 990 00 |
| | $ 21,627 26 | $ 21,381 26 | $ 19,423 88 |
| *Towns—* | | | |
| Bracebridge, 1916 to 1919, 5 p.c. | $ 2,980 09 | $ 2,984 09 | $ 2,920 49 |
| North Battleford, 1942, 5½ p.c. | 5,000 00 | 4,510 00 | 4,350 00 |
| Parry Sound, 1916 to 1923, 4 p.c. | 2,846 84 | 2,846 84 | 2,647 56 |
| Sudbury, 1916 to 1920, 5 p.c. | 4,690 00 | 4,710 00 | 4,596 20 |
| Swift Current, 1943, 5 p.c. | 10,000 00 | 8,652 00 | 8,400 00 |
| Waterloo, Ont., 1916 to 1920, 4 p.c. | 1,625 80 | 1,625 80 | 1,560 77 |
| " 1916 to 1930, 4 p.c. | 822 96 | 822 96 | 740 66 |
| " 1916 to 1931, 4 p.c. | 3,369 24 | 3,369 24 | 3,032 32 |
| " 1916 to 1927, 4½ p.c. | 2,804 02 | 2,744 02 | 2,635 78 |
| " 1916 to 1927, 5 p.c. | 7,274 26 | 7,274 26 | 7,056 03 |
| Watrous, 1944, 6 p.c. | 10,000 00 | 9,351 00 | 9,100 00 |
| Weyburn, 1949, 5 p.c. | 5,000 00 | 5,100 00 | 4,100 00 |
| | $ 56,413 21 | $ 53,990 21 | $ 51,139 81 |
| *Village—* | | | |
| Emo, 1916 to 1917, 5 p.c. | $ 232 81 | $ 232 81 | $ 230 48 |
| *Districts or Townships—* | | | |
| Assiniboia, R.M., 1936, 5 p.c. | $ 5,979 83 | $ 5,330 79 | $ 5,381 85 |
| Stephen (Twp.) 1916-1917, 5 p.c. | 300 00 | 300 00 | 300 00 |
| West Kildonan, 1929, 5½ pc. | 8,000 00 | 7,634 00 | 7,440 00 |
| | $ 14,279 83 | $ 13,264 79 | $ 13,121 85 |
| *School—* | | | |
| St. Gregoire Le Thaumaturge, 1955, 6 p.c. | $ 5,000 00 | $ 5,000 00 | $ 5,000 00 |
| *Railways—* | | | |
| Cape Breton Elec. Co., Ltd., 1st mtg., 1932 or earlier, 5 p.c. | $ 10,000 00 | $ 9,727 00 | $ 8,700 00 |
| Dominion Power and Trans. Co., 1st mtge., 1921, 5 p.c. | 3,000 00 | 2,962 00 | 2,910 00 |
| Niagara, St. Catharines and Toronto Ry. Co., 1st mtge., 1929, 5 p.c. | 10,000 00 | 10,000 00 | 9,300 00 |
| Quebec Ry. L. H. and Power Co., (Cons. Mtge.) 1939 or earlier, 5 p.c. | 5,000 00 | 4,669 00 | 2,500 00 |
| | $ 28,000 00 | $ 27,358 00 | $ 23,410 00 |
| *Miscellaneous—* | | | |
| Bell Engine and Thresher Co,., The Robt. (g't'd. by Town of Seaforth) 1941, 5 p.c. | $ 9,000 00 | $ 9,262 00 | $ 8,100 00 |
| Price Bros. and Co., Ltd., 1st mtge., 1940 or earlier, 5 p.c. | 9,733 33 | 8,447 33 | 7,592 00 |
| | $ 18,733 33 | $ 17,709 33 | $ 15,692 00 |
| Total par, book and market values. | $ 221,006 44 | $ 216,648 70 | $ 197,237 12 |

# THE EDINBURGH LIFE ASSURANCE COMPANY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915

President—His Grace The DUKE OF MONTROSE, K.T.
Manager—T. M. GARDINER.
Principal Office—Edinburgh, Scotland.
Chief Agent in Canada—D. T. SYMONS.
Head Office in Canada—Toronto.

(Established August 29, 1823. Commenced business in Canada, 1857.)

### CAPITAL.

| | | |
|---|---|---|
| Amount of joint stock capital authorized and subscribed .... | £500,000 stg. | $ 2,433,335 00 |
| Amount paid thereon in cash | 100,000 " | 486,667 00 |

### ASSETS IN CANADA.

*Held solely for the protection of Canadian policyholders.*

Bonds and debentures on deposit with Receiver General—

| | Par value. | Market value. |
|---|---|---|
| Cape of Good Hope inscribed stock, 1917/1923, 4 p.c.... | $ 48,666 67 | $ 46,233 34 |
| City of Woodstock, 1930, 4 p.c | 17,000 00 | 14,620 00 |
| Total on deposit with Receiver General..... | $ 65,666 67 | $ 60,853 34 |

| | |
|---|---|
| Carried out at market value | $ 60,853 34 |

*Other Assets in Canada.*

| | |
|---|---|
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals | 1,153 41 |
| Cash in Canadian Bank of Commerce, Toronto | 45,660 25 |
| Interest accrued | 43 80 |
| †Total assets in Canada | $ 107,710 80 |

### LIABILITIES IN CANADA.

| | |
|---|---|
| *Amount computed to cover the net present value of all Canadian policies, reversionary additions and premium reductions in force | $ 34,606 89 |
| Total liabilities in Canada | $ 34,606 89 |

### INCOME IN CANADA.

| | |
|---|---|
| Net cash received for renewal premiums | $ 735 65 |
| Interest on mortgages | 36,117 17 |
| Interest on policy loans | 69 19 |
| Total income in Canada | $ 36,922 01 |

†Excluding mortgages not connected with policies but purchased as investments.
*Based on the British Offices' ($O^m$.) Table with 3 per cent interest.

## The Edinburgh Life—*Concluded.*

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Total cash paid for death losses | $ | 2,537 49 |
| Cash paid for agency salaries, $1,250; advisory committee fees, $300; agency and advisory committee fees in Calgary, $200 | | 1,750 00 |
| Cash paid for taxes, licenses, fees or fines | | 23 83 |
| Cash paid for legal fees | | 17 25 |
| Total expenditure in Canada | $ | 4,328 57 |

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Bonus. Additions | Totals. | |
|---|---|---|---|---|---|
| | No. | Amount. | | No. | Amount. |
| | | $ cts. | $ cts. | | $ cts. |
| At end of 1914 | 25 | 34,724 66 | 13,706 97 | 25 | 48,431 63 |
| Old, increase and change | | | 394 20 | | 394 20 |
| Totals | 25 | 34,724 66 | 14,101 17 | 25 | 48,825 83 |
| Less ceased:— | | | | | |
| By death | 2 | 1,581 67 | 955 82 | 2 | 2,537 49 |
| " surrender | 1 | 1,216 66 | 126 54 | 1 | 1,343 20 |
| Total ceased | 3 | 2,798 33 | 1,082 36 | 3 | 3,880 69 |
| At end of 1915 | 22 | 31,926 33 | 13,018 81 | 22 | 44,945 14 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| Total terminated by death and maturity | 2 | $ 2,537 49 |

# THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

## Statement for the Year ending December 31, 1915.

President—W. A. Day.

Secretary—William Alexander.

Principal Office—120 Broadway, New York.

Chief Agent in Canada—S. P. Stearns.

Head Office in Canada—Montreal.

(Incorporated July 26, 1859. Commenced business in Canada October, 1868.)

### CAPITAL.

| | |
|---|---|
| Amount of capital authorized, subscribed and paid in cash | $ 100,000 00 |

### ASSETS IN CANADA.

*Held solely for the protection of Canadian Policyholders.*

| | |
|---|---|
| Market value of bonds and debentures on deposit with Receiver General. (*For details, see Schedule* A) | $ 4,783,072 16 |
| Market value of bonds and debentures held by trustees. *For details, see Schedule B* | 920,000 00 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Loans made to Canadian policyholders on the company's policies assigned as collaterals, $15,774.11 of this amount belongs to policies issued prior to March 31, 1878, (including $4,499.23 War liens, bearing simple interest at 4 per cent) | | 1,265,658 09 |
| Cash at offices in Canada | | 937 02 |
| Cash in banks, viz.:— | | |
| Union Bank of Canada, Halifax | $ 19,223 78 | |
| Union Bank of Canada, Winnipeg | 23,875 55 | |
| Union Bank of Canada, Montreal | 78,639 37 | |
| Union Bank of Canada, Toronto | 18,428 06 | |
| Union Bank of Canada, Vancouver | 19,969 56 | |
| La Banque Provinciale du Canada, Montreal | 1,047 58 | |
| Total cash in banks | | 161,183 90 |
| Interest due, $5,064.45; accrued, $88,519.96 | | 93,584 41 |

| | New. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on Canadian policies in force | $ 600 68 | $ 61,616 69 | |
| Deduct commission payable thereon (renewal commissions at 3·64 per cent) | 273 31 | 2,242 85 | |
| Net premiums due and uncollected | $ 327 37 | $ 59,373 84 | |
| Net deferred premiums on policies in force (taken at 76·5 p.c. of gross) | 2,243 07 | 22,982 21 | |
| Net outstanding and deferred premiums | | | 84,926 49 |
| Total assets in Canada | | | $ 7,309,362 07 |

## The Equitable Life—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| †Amount computed upon the statutory basis to cover the net present value of all outstanding policies in Canada including reversionary additions, premium reductions and annuities in force | | $ 6,939,449 00 |
| Present value of amounts not yet due on matured instalment policies | | 29,532 00 |
| Claims for death losses, adjusted but unpaid (accrued in previous years) | | 170 19 |
| Claims for death losses, unadjusted | | 58,772 80 |
| Claims for matured endowments, due and unpaid | | 150 00 |
| Dividends or bonuses to Canadian policyholders, due and unpaid | | 9,091 57 |
| Due on account of office and other expenses | | 343 01 |
| Premiums paid in advance | | 3,160 03 |
| Interest on policy loans paid in advence | | 22,933 56 |
| Taxes, due and accrued | | 11,630 67 |
| Annuity claims due and unpaid | | 58 38 |
| Dividends on deposit and accrued interest thereon | | 17,479 58 |
| Total liabilities in Canada (including $258,007 on policies issued prior to March 31, 1878) | | $ 7,092,770 79 |

(After setting aside $7,000 for the payment of the authorized dividend to stockholders, the remainder of the surplus earned during the year is held in the interest of or paid to the policyholders).

### INCOME IN CANADA.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | | $ 90,702 02 | |
| First-year premiums paid by surrender value | | 82 59 | |
| Cash received for renewal premiums | $ 717,505 29 | | |
| Renewal premiums paid by dividends, etc | 62,360 28 | | |
| Total income from renewal premiums | | 779,865 57 | |
| Cash received for single premiums | | 910 37 | |
| Cash received for single premiums for life annuities | | 1,176 12 | |
| Cash received for annual premiums for life annuities | | 3,189 97 | |
| Total net premium income | | | $ 875,926 64 |
| Interest or dividends on investments | | | 316,944 24 |
| Interest on overdue premiums | | | 1,247 77 |
| Total income in Canada | | | $ 1,194,118 65 |

### EXPENDITURE IN CANADA.

| | | | |
|---|---|---|---|
| Cash paid for death losses (including $9,861.97 reversionary bonuses) (of which $25,745.33 accrued in previous years) | | $ 371,605 61 | |
| Payments on matured instalment policies | | 3,069 67 | |
| Cash paid for matured endowments (including $380 reversionary bonuses) | | 77,608 30 | |
| Net amount paid for death claims and matured endowments | | | $ 452,283 58 |
| Cash paid to annuitants | | | 11,926 63 |
| Amount paid for surrendered policies | | | 154,521 68 |
| Cash dividends paid to Canadian policyholders | | | 90,246 91 |
| Cash dividends applied in payment of premiums | | | 61,139 82 |
| Total net amount paid to policyholders | | | $ 770,118 62 |
| Cash paid for licenses, taxes, fees, or fines | | | 16,464 08 |
| Cash paid for investment expenses, viz.: fees of trustees, $1,500; travelling expenses, $70.21; rent of safe deposit box, $20 | | | 1,590 21 |

†Basis of Valuation, Ordinary Assurance Contracts: (1) Premiums based on 4 per cent interest, 1859-1899 inclusive, Actuaries' 4 per cent; (2) Premiums based on 3 per cent 1895-1915 inclusive or 3½ per cent interest 1898-1906 inclusive and 3½ per cent convertible policies 1914 and after (including all the insurance issued since Dec. 31, 1899). Am. 3 per cent or Am. 3½ per cent. Child's Endowments:—(1) Prior to 1898, Carlisle 4 per cent; (2) 1898-1906 inclusive, (a) by annual premiums, Carlisle 3½ per cent. (b) by single premiums, Hm. 3½ per cent. Joint Life:—(1) Prior to 1898, Am. 4 per cent; (2) 1898-1906 inclusive, Hm. 3 per cent. Survivorship Assurances:—(1) Prior to 1898, Carlisle 4 per cent; (2) 1898-1906, inclusive, Carlisle 3½ per cent. All non-participating policies (excepting term) 1898-1906; all paid up policies 1901-1906, inclusive when the original policy was valued at 3½ per cent or 4 per cent; and all policies issued since 1899; premiums based on 4 per cent; bases of valuation Am. 3½ per cent, exceptions above. All other policies since 1899 not above specified, Am. 3 per cent.

Annuities:—Prior to 1898 and 4 per cent annuities of 1898: Ordinary and deferred, Actuaries' 4 per cent; two lives, Hm. 4 per cent; Survivorship, Carlisle, 4 per cent. Issued subsequent to 1898 and 3½ per cent annuities of 1898, McClintock's Table, 3½ per cent. Annuities arising out of assurance contracts were valued by Am. 3 per cent or Am. 3½ per cent according as the premiums on original contracts were based on 3 per cent or 3½ per cent.

## The Equitable Life—*Continued.*

### EXPENDITURE IN CANADA—*Concluded.*

| | |
|---|---|
| Cash paid for commissions, first year, $42,658.21; commissions, renewals, $28,411.18; agency salaries, $40,370.64; agency travelling expenses, $8,649.29; commuted renewal commissions, $600 | $ 120,689 32 |
| Miscellaneous payments viz.: Advertising, $29.32; exchange, $689.37; express, telegrams and telephones, $1,192.77; legal expenses, $6.95; medical fees, $8,515.37; office furniture, etc., $638.93; postage, $2,719.38; printing and stationery, $183.45; rent, fuel and light, $8,790.14; duty, $870.38; sundries, $270.38 | 23,906 44 |
| Total expenditure in Canada | $ 932,768 67 |

### EXHIBIT OF LIFE ANNUITIES (CANADIAN BUSINESS).

| | Life Annuities Proper. No. | Annual payments | Life Annuities arising out of Life Assurance contracts. No. | Annual payments. |
|---|---|---|---|---|
| At end of previous year | 45 | $ 13,116 65 | 6 | $ 2,175 00 |
| New annuities | 19 | 6,720 00 | .... | ..... |
| Totals | 64 | $ 19,836 65 | 6 | $ 2,175 00 |
| Deduct terminated— | | | | |
| By death | 1 | 120 40 | .... | ..... |
| By forfeiture | 1 | 120 00 | .... | ..... |
| By not taken | 1 | 120 00 | .... | ..... |
| Total terminated | 3 | $ 360 40 | | |
| In force at end of year | 61 | $ 19,476 25 | 6 | $ 2,175 00 |

### EXHIBIT OF POLICIES. (CANADIAN BUSINESS.)

| Classification. | Whole Life. No. | Whole Life. Amount. | Endowment Assurances. No. | Endowment Assurances. Amount. | Term and Other. No. | Term and Other. Amount. | Bonus Additions. | Totals. No. | Totals. Amount. |
|---|---|---|---|---|---|---|---|---|---|
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 9,093 | 19,083,902 | 1,960 | 3,154,020 | 763 | 1,841,352 | 281,922 | 11,816 | 24,361,196 |
| New issued | 1,353 | 2,763,761 | 150 | 191,000 | 227 | 527,300 | 35,453 | 1,730 | 3,517,514 |
| Old revived | 6 | 9,000 | 2 | 2,000 | 2 | 6,000 | | 10 | 17,000 |
| Old, increase and change | | | | | 82 | 120,568 | | 82 | 120,568 |
| Totals | 10,452 | 21,856,663 | 2,112 | 3,347,020 | 1,074 | 2,495,220 | 317,375 | 13,638 | 28,016,278 |
| Less ceased: | | | | | | | | | |
| By death | 127 | 322,171 | 18 | 46,884 | 12 | 16,728 | 8,340 | 157 | 394,123 |
| " maturity | | | 49 | 77,373 | | | 380 | 49 | 77,753 |
| " expiry | | | | | 46 | 90,692 | | 46 | 90,692 |
| " surrender | 206 | 419,030 | 43 | 55,830 | 13 | 41,969 | 9,150 | 262 | 525,979 |
| " lapse | 443 | 772,276 | 70 | 121,500 | 79 | 230,200 | | 592 | 1,123,976 |
| " decrease and change | 60 | 130,991 | 17 | 33,146 | | | | 77 | 164,137 |
| " not taken | 135 | 353,020 | 16 | 22,500 | 21 | 30,900 | | 172 | 406,420 |
| Total ceased | 971 | 1,997,488 | 213 | 357,233 | 171 | 410,489 | 17,870 | 1,355 | 2,783,080 |
| At end of 1915 | 9,481 | 19,859,175 | 1,899 | 2,989,787 | 903 | 2,084,731 | 299,505 | 12,283 | 25,233,198 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 1,492 | $2,845,680 |
| Total terminated by death and maturity | 206 | 471,876 |

### DETAILS OF POLICIES ISSUED PREVIOUS TO MARCH 31, 1878.

| | No. | Amount. |
|---|---|---|
| Policies in force at beginning of year including bonus additions $42,254) | 172 | $ 400,953 |
| Revived or increased during the year (bonus additions) | | 1,386 |
| Policies terminated (including bonus, additions $3,281) | 16 | 35,436 |
| Policies in force at date of statement (including bonus additions, $40,359.00) | 156 | 366,903 |

## THE EQUITABLE LIFE—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| *With Profit—* | | $ | $ |
| Life | 9,396 | 19,611,589 | 4,790,566 |
| Endowment Assurance | 1,895 | 2,985,037 | 1,507,944 |
| Term, etc | 795 | 1,988,737 | 90,870 |
| Bonus Addition | | 299,505 | 178,145 |
| Premium Reduction | | | 5,103 |
| Disability | | | 1,252 |
| Additional reserve to bring society's basis up to legal minimum | | | 170,452 |
| Totals | 12,086 | 24,884,868 | 6,744,332 |
| *Without Profit—* | | | |
| Life | 85 | 247,586 | 63,542 |
| Endowment Assurance | 4 | 4,750 | 2,854 |
| Term, etc | 41 | 95,994 | 1,321 |
| Additional reserve to bring Society's basis up to legal minimum | | | 1,500 |
| Totals | 130 | 348,330 | 69,217 |
| Grand Totals | 12,216 | 25,233,198 | 6,813,549 |
| *Annuities—* | | | |
| Arising out of Life Assurance Contracts | 6 | 2,175 00 | 40,527 |
| Life Annuities Proper | 61 | 19,476 25 | 78,873 |
| Additional reserve to bring Society's basis up to legal minimum | | | 6,500 |
| Totals | 67 | 21,651 25 | 25,900 |
| Net Reserve | | | $ 6,939,449 |

### MISCELLANEOUS STATEMENT.

1. All policies of the same class, percentage, year of issue, kind and age were grouped together, single premium annuities being grouped by age attained in 1915.

2. (1) The age at entry was the age nearest birthday at the date of issue for assurances, the valuation net premium being based upon this age; for annuities the age at entry was obtained by determining the integral age attained in the year of entry.

(2) The duration was obtained by taking the difference between the year of valuation and the year of issue plus one half year; for annuities the age attained was obtained by adding the difference between the year of valuation and the year of issue to the integral age attained in the year of issue and adding one half year.

3. (*b*) For policies issued at premiums corresponding to ages higher than the true age, the reserve at the higher age was used.

(*c*) For policies subject to liens the reserve for a decreasing insurance was deducted from the reserve on the regular policy.

(*d*) (a) Half the European War liens and single cash extras held as reserve.

(b) Double American 3 per cent reserve held on sub-standard policies whose premiums were based on over 150 per cent of American mortality, also on those policies issued with a flat extra of over $7 50 per thousand ($7 50 or over for endowments). Sesqui American 3 per cent reserve held where the premium was based on from 125 per cent to 150 per cent American mortality, also for policies with flat extras of $2.50 to $5 per annum (also $7.50 for forms other than endowments).

(*e*) (a) In respect to policies subject to disability benefits an extra disability reserve was computed, being calculated upon the amount of insurance for each year, kind and age.

(b) Where permanent disability had occurred an extra reserve was computed equal to the present value of future net premiums on Hunter's disabled life table.

5. No special reserve was held on account of limited or prepaid loadings on limited and single premium policies.

6. An estimated extra reserve has been held representing the accumulation of the maximum net annual extra pure endowment premium required to provide the difference between OM (5) 3½ per cent reserve and the guaranteed surrender values.

7. No special reserve is maintained to cover the option of reinstatement on lapsed policies.

8. No special reserve is maintained to cover the option of renewal under renewable term policies.

9. No special reserve is maintained to cover the option of conversion into higher premium plans.

11. After setting aside from the surplus earned during the year the sum of $7,000 for the payment of the authorized dividend upon the capital stock, the remainder is held in the interest of or paid to the policyholders.

## The Equitable Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

*Annual Dividends.*

12. The following is the rule for the computation of annual dividends payable in 1915:

From the ordinary premium due in 1914, taken on the annual basis, deduct an expense charge beginning at 13½ per cent of the mean between the gross annual premium and the net Ordinary Life annual premium at the same age for the first policy year. The expense charge decreases by 4 per cent of itself each year to 60 per cent for the 11th year, then by 3 per cent each year to 30 per cent for the 21st year, then by 2 per cent each year to 20 per cent for the 26th year, then by 1 per cent each year to 15 per cent for the 31st year, remaining uniform thereafter at 15 per cent of the initial amount, but ceasing in any case when the policy becomes paid up. Add the balance of the premium to the terminal reserve in 1914 and to the sum add interest at 4·3 per cent for one year. From the total deduct the cost of insurance according to the American Experience table and the terminal reserve at the anniversary in 1915. The balance is the cash dividend payable in 1915 unless the result of such computation would give a dividend less than was declared on the same policy in 1914, in which case the same cash dividend is declared in 1915 as was declared in 1914 if the premium was the same in 1914 as in 1913.

*Deferred Dividends.*

On policies in the Deferred Dividend classes, a special account is kept of income and disbursements, so that the amount of the Deferred Dividend Fund—that is, the amount of assets derived from policies in the Deferred Dividend classes—can be ascertained for the end of every year. The Deferred Dividend Fund is credited with all premiums received on Deferred Dividend policies, is charged with a proper proportion of the expenses, receives credit for interest on accumulations proportionate to that earned on the total funds of the Society, and is charged with losses by death on Deferred Dividend policies and the values of such policies as reach the end of their dividend periods, or are surrendered previous to that time. At the end of every year, the total amount of the Deferred Dividend Fund, and the total amount of reserve and other liabilities on Deferred Dividend policies are calculated, and the difference between these amounts is the surplus derived from Deferred Dividend contracts.

As Deferred Dividend policies, after completing their periods, cannot participate in future divisions of Deferred Dividend surplus, careful computations are made of the amounts to be apportioned to policies at the end of their dividend periods. It would apparently have simplified the calculations to have made separate classes for every year of issue of policies with the same features and conditions, so that there would have been no mingling of claims of policies leaving a class with the claims of policies remaining in the class; but an insuperable objection to this plan is, that in small numbers, and even in numbers of considerable magnitude, irregularities will arise which would be troublesome in practice, and would cause grave suspicion of unfairness, while it is desirable in all life insurance calculations to take advantage of the largest averages attainable.

It was decided, therefore, that all policies with similar conditions, no matter in what year issued, should be classified together for the purpose of determining the proper amounts of dividend to be apportioned, and the following plan was adopted: Rates of interest, mortality, expense, lapse and surrender, were assumed, based upon past experience. On the bases of these rates, calculations of the amount of surplus which would be realized on policies taken at every age, and of every kind, at the end of their dividend periods, were made, and estimated surpluses were computed for the issues of every year at the end of every policy year during their periods. By simply uniting these computations, we can readily ascertain in any year, the expected, or estimated surplus, on the entire amount of the Deferred Dividend policies included in the various classes. The total expected surplus, when compared with the total actual surplus, which is ascertained as described above, gives a ratio which is applied to the estimated surplus on policies at the end of their periods, and in this manner we obtain the actual surplus which is apportioned to such policies.

The annual cash dividends may be applied, on the basis of the net American 3 per cent Table, to the purchase of dividend additions without medical examination.

The five-year dividends may be applied on the basis of the net American 3 per cent Table, to the purchase of (1) dividend additions without medical examination, (2) premium reduction due covering five years.

The deferred dividends may be applied (1) for policies with a 3 per cent reserve, on the basis of the net American 3 per cent Table, (2) for policies with a 4 per cent reserve on the basis of the net American 3½ per cent Table, to the purchase of (a) dividend additions subject to evidence of insurability, (b) premium reductions, the full premium due, if any, being first deducted out of the dividend.

### WITH PROFIT POLICIES (CANADIAN BUSINESS).

Deferred Dividend Policies issued prior to Jan. 1, 1911. No contingent apportionment of profits has yet been made.

| Year of Issue. | Am't. Deferred Dividend Policies in force. |
|---|---|
| 1896 | $ 467,930 |
| 1897 | 507,642 |
| 1898 | 545,075 |
| 1899 | 568,361 |
| 1900 | 746,155 |
| 1901 | 710,230 |
| 1902 | 688,044 |
| 1903 | 995,960 |
| 1904 | 759,790 |
| 1905 | 519,150 |
| 1906 | 262,000 |
| Total | $ 6,770,337 |

## The Equitable Life—*Continued.*

Schedule A.

Bonds and debs. on deposit with Receiver General, viz.:—

| | Par value. | Market value. |
|---|---|---|
| *Governments* | | |
| Province of Alberta, 1923, 4½ p.c. | $ 422,800 00 | $ 397,432 00 |
| Province of Alberta, 1924, 4½ p.c. | 200,000 00 | 186,000 00 |
| Province of Quebec, 1937, 3 p.c. | 274,933 33 | 200,701 33 |
| Province of Quebec, 1934, 4 p.c. | 99,766 67 | 86,797 00 |
| *Cities*— | | |
| Calgary, 1942, 4½ p.c. | 243,000 00 | 201,690 00 |
| Edmonton, 1951, 4½ p.c. | 97,333 33 | 77,866 67 |
| Hamilton, 1921, 4½ p.c. | 65,000 00 | 62,400 00 |
| Hamilton, 1922, 4½ p.c. | 67,000 00 | 63,650 00 |
| Hamilton, 1923, 4½ p.c. | 71,000 00 | 67,450 00 |
| Hamilton, 1924, 4½ p.c. | 74,000 00 | 70,300 00 |
| Montreal Harbour Imp. Special, 1933, 3½ p.c. | 250,000 00 | 200,000 00 |
| Montreal Terminable Shares, 1942, 3½ p.c. | 68,133 52 | 51,100 14 |
| Montreal, 1925, 4 p.c. | 190,000 00 | 172,900 00 |
| Montreal, 1932, 4 p.c. | 243,333 33 | 209,266 67 |
| Montreal, 1942, 4 p.c. | 31,000 00 | 25,420 00 |
| Montreal (St. Henri), 1937, 4 p.c. | 125,000 00 | 105,000 00 |
| Montreal (St. Henri), 1953, 4½ p.c. | 125,000 00 | 110,000 00 |
| Montreal (Emard), 1939, 5 p.c. | 35,000 00 | 32,550 00 |
| Quebec, 1927, 4 p.c. | 35,500 00 | 31,595 00 |
| Toronto, 1918, 4 p.c. | 598,000 00 | 580,060 00 |
| Toronto, 1925, 4 p.c. | 292,000 00 | 265,720 00 |
| Toronto, 1923, 4½ p.c. | 87,043 00 | 82,690 85 |
| Toronto, 1924, 4½ p.c. | 500,000 00 | 475,000 00 |
| Sydney, N.S., 1941, 4½ p.c. | 150,000 00 | 127,500 00 |
| Vancouver, 1923, 4½ p.c. | 52,000 00 | 48,360 00 |
| Victoria, 1923, 4 p.c. | 63,000 00 | 56,700 00 |
| Victoria, 1923, 4½ p.c. | 75,000 00 | 69,750 00 |
| Winnipeg, 1920, 4 p.c. | 222,000 00 | 208,680 00 |
| Winnipeg, 1922, 4 p.c. | 50,000 00 | 46,000 00 |
| Winnipeg, 1925, 4 p.c. | 71,000 00 | 63,900 00 |
| Winnipeg, 1932, 4 p.c. | 10,000 00 | 8,500 00 |
| Winnipeg, 1935, 4 p.c. | 207,000 00 | 173,880 00 |
| *Village*— | | |
| Delorimier, 1947, 4½ p.c. | 10,000 00 | 8,900 00 |
| *Schools*— | | |
| Calgary Public, 1929, 4½ p.c. | 23,750 00 | 20,900 00 |
| Calgary Public, 1931, 4½ p.c. | 11,750 00 | 10,222 50 |
| Calgary Public, 1935, 4½ p.c. | 14,750 00 | 12,537 50 |
| Calgary Public, 1936-1941, 4½ p.c. | 90,000 00 | 75,750 00 |
| Calgary Public, 1937, 4½ p.c. | 17,750 00 | 15,087 50 |
| Calgary Public, 1938, 4½ p.c. | 17,750 00 | 14,910 00 |
| Calgary Public, 1939, 4½ p.c. | 17,750 00 | 14,910 00 |
| Calgary Public, 1940, 4½ p.c. | 15,750 00 | 13,230 00 |
| Calgary Public, 1941, 4½ p.c. | 17,750 00 | 14,732 50 |
| Calgary Public, 1942, 4½ p.c. | 27,750 00 | 23,032 50 |
| Total on deposit with Receiver General | $ 5,359,593 18 | $ 4,783,072 16 |

Schedule B.

| | | |
|---|---|---|
| Held by trustees in accordance with Insurance Act:— | | |
| New York Central & H. R. R.R. Co. gold debs., 1934, 4 p.c. | $ 1,000,000 00 | $ 920,000 00 |

## General Business Statement for the Year ending December 31, 1915.

### INCOME.

| | |
|---|---|
| Total premium income | $56,015,861 63 |
| Consideration for supplementary contracts not involving life contingencies | 564,437 19 |
| Dividends left with the company to accumulate at interest and interest deposits | 370,756 73 |
| Received for interest and dividends | 23,930,423 75 |
| Received for rent | 968,981 66 |
| Agents' balances previously charged off | 11,100 88 |
| Gross profit on sale or maturity of ledger assets | 771,818 26 |
| Gross increase, by adjustment, in book value of bonds | 330,480 00 |
| Income from other sources | 326,949 93 |
| Total income | $83,290,810 03 |

## The Equitable Life—*Continued.*

### DISBURSEMENTS.

| | |
|---|---|
| Total amount paid for losses and matured endowments | $30,600,560 63 |
| Cash paid to annuitants involving life contingencies | 1,332,398 94 |
| Cash paid for surrendered policies or applied in liquidation of loans or notes | 14,018,653 93 |
| Surrender values applied to pay new and renewal premiums | 74,759 84 |
| Dividends paid to policyholders in cash or applied in liquidation of loans or notes | 7,443,263 64 |
| Dividends applied to pay renewal premiums | 3,470,434 37 |
| Dividends applied to purchase paid-up additions and annuities | 1,088,010 98 |
| Dividends left with the company to accumulate at interest | 343,305 98 |
| Expense of investigation and settlement of policy claims | 27,705 44 |
| Premiums waived on account of disability | 995 84 |
| Paid for claims on supplementary contracts not involving life contingencies | 355,109 92 |
| Dividends and interest thereon held on deposit surrendered during the year | 155,429 50 |
| Paid stockholders for interest or dividends | 7,000 00 |
| Cash paid for commissions to agents | 4,882,058 50 |
| Medical examiners' fees and inspection of risks | 426,391 17 |
| Commuted renewal commissions | 4,979 00 |
| Compensation of managers and agents not paid by commission | 46,011 18 |
| Salaries and all other compensations of officers, directors, trustees and home office employees | 1,388,742 92 |
| Salaries and allowances for agencies, including managers, agents and clerks | 621,246 11 |
| Agency supervision, travelling and all other agency expenses | 420,025 21 |
| State taxes on premiums, Insurance Department licenses and fees | 775,262 62 |
| Taxes on real estate | 209,817 00 |
| All other licenses, fees and taxes | 167,525 57 |
| Rent | 521,782 92 |
| Advertising, printing, stationery, postage, telegraph and exchange | 435,301 84 |
| Legal expenses | 64,427 96 |
| Furniture, fixtures and safes | 190,765 93 |
| Repairs and expenses on real estate | 269,365 69 |
| Interest on overdue taxes | 28,845 91 |
| Interest on policy claims and dividend deposits | 37,838 05 |
| Policy claims deposits | 103,587 69 |
| Losses (Miscellaneous) | 11,815 93 |
| Agents' balances charged off | 35,928 35 |
| Gross loss on sale or maturity of bonds | 3,195 50 |
| Gross decrease, by adjustment, in book value of ledger assets | 1,718,138 00 |
| Miscellaneous disbursements | 241,540 58 |
| Total disbursements | $71,522,222 64 |

### LEDGER ASSETS.

| | |
|---|---|
| Book value of real estate | $ 17,447,538 06 |
| Mortgage loans on real estate, first liens | 108,930,973 13 |
| Loans secured by pledge of bonds, stocks or other collateral | 135,000 00 |
| Loans on the company's policies assigned as collateral | 97,293,068 60 |
| Book value of bonds and stocks owned | 301,689,890 00 |
| Cash on hand, in banks and in trust companies | 11,693,558 93 |
| Bills receivable, agents' and other balances | 827,066 78 |
| Cash in transit | 541,242 89 |
| Total ledger assets | $538,558,338 39 |

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | 5,894,331 73 |
| Rents due and accrued | 218,022 69 |
| Net amount of uncollected and deferred premiums | 5,691,364 59 |
| War liens | 82,377 12 |
| Gross assets | $550,444,434 52 |
| Deduct assets not admitted | 3,482,522 06 |
| Total admitted assets | $546,961,912 46 |

### LIABILITIES.

| | |
|---|---|
| *Net reinsurance reserve | $445,688,127 00 |
| Extra reserve for total and permanent disability benefits | 65,133 00 |

*Same basis of reserve as Canadian business with one exception, namely that 4 per cent policies issued in the year 1900 are valued on the Actuaries' 4 per cent Table

## The Equitable Life—*Concluded.*

LIABILITIES—*Concluded.*

| | | |
|---|---|---|
| Present value of amounts not yet due on supplementary contracts not involving life contingencies | $ | 3,068,334 00 |
| Present value of premiums waived on account of disability | | 4,737 00 |
| Liability on policies cancelled upon which a surrender value may be demanded | | 69,621 90 |
| Total unsettled policy claims | | 4,203,761 13 |
| Due and unpaid on supplementary contracts not involving life contingencies | | 1,534 33 |
| Dividends left with the company to accumulate at interest and accrued interest thereon | | 1,117,892 62 |
| Premiums paid in advance including surrender values so applied | | 319,693 64 |
| Unearned interest and rent paid in advance | | 1,903,699 57 |
| Commissions to agents, due or accrued | | 30,379 09 |
| Due or accrued for salaries, rents, office expenses, bills and accounts | | 124,894 08 |
| Medical examiners' and legal fees due or accrued | | 32,437 29 |
| Federal, state, and other taxes due or accrued (estimated) | | 1,003,966 71 |
| Dividends or other profits due to policyholders | | 913,713 90 |
| Dividends declared or apportioned to annual dividend policies payable during 1916 | | 5,750,000 00 |
| Dividends declared or apportioned to deferred dividend policies payable during 1916 | | 7,822,490 00 |
| Fire insurance indemnity fund | | 48,323 12 |
| Deposits on account of insurance | | 113,882 14 |
| Capital stock | | 100,000 00 |
| Unassigned funds (surplus) including deferred dividend policies | | 74,482,316 42 |
| Fire relief fund | | 7,939 81 |
| U.S. income tax collected | | 3,535 27 |
| Policy loans suspense | | 32,280 37 |
| Judgments under appeal | | 5,550 65 |
| All other liabilities | | 46,660 42 |
| Total liabilities | $ | 546,961,912 46 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies issued during the year | 92,980 | |
| Amount of said policies | $ | 160,284,879 00 |
| Number of policies terminated | 53,694 | |
| Total amount terminated | | 128,884,858 00 |
| Number of policies in force at date of statement | 653,207 | |
| Net amount of said policies | | 1,529,886,053 00 |

# THE EXCELSIOR LIFE INSURANCE COMPANY.

## Statement for the Year ending December 31, 1915.

President—David Fasken, B.A., K.C.
Vice-Presidents—A. Fasken, J. Wright, and S. J. Parker.
General Manager—Edwin Marshall.
Secretary-Treasurer—Chas. Q. Parker.
Actuary—T. A. Dark, A.I.A., F.A.S.

Principal Office—Toronto.

(Incorporated by letters patent bearing the date of August 7, 1889, under "The Ontario Joint Stock Companies Letters Patent Act"; amended by orders of the Lieutenant-Governor-in-Council bearing dates December 11, 1889, May 5, 1897, and December 21, 1899. Commenced business in Ontario, October 15, 1890. Dominion license issued June 23, 1897.)

### CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized and subscribed | $ 500,000 00 |
| Amount paid thereon in cash | 90,000 00 |

*(For List of Shareholders, see Appendix.)*

### ASSETS.

| | |
|---|---|
| Value of real estate held by the Company | $ 924,319 71 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | 2,046,354 34 |
| Amount of loans on security of reversion | 2,500 00 |
| Amount of loans made to policyholders on company's policies assigned as collaterals | 405,019 05 |
| Policy loans under automatic non-forfeiture provisions | 69 00 |
| Premium obligations on policies in force | 597 22 |
| Book value of bonds and debs. on deposit with Receiver General (*For details, see Sched. A*) | 67,665 00 |
| Cash on hand at head office and branches | 8,934 86 |
| Cash in banks (*For details, see Schedule B*) | 160,336 09 |
| Office furniture, $7,454.04 office library, $162 | 7,616 04 |
| Sundry open accounts | 751 15 |
| Total ledger assets | $ 3,624,162 46 |

### OTHER ASSETS.

| | | | |
|---|---|---|---|
| Market value of bonds and debentures over book value | | $ 1,185 00 | |
| Interest due, $57,487.67; accrued, $73,972.88 | | | 131,460 55 |
| Rents due | | | 3,414 47 |
| | Ordinary. | | |
| | New. | Renewals. | |
| Gross premium due and uncollected on policies in force | $ 24,605 37 | $ 123,837 72 | |
| Deduct commission payable thereon | 2,460 54 | 12,394 28 | |
| Net premiums due and uncollected | $ 22,144 83 | $ 111,443 44 | |
| Net deferred premiums on policies in force (taken at 80 p.c. monthly and 90 p.c. ordinary, gross) | 3,713 54 | 21,942 15 | |
| Net uncollected and deferred premiums | | | 159,243 96 |
| Total assets | | | $ 3,918,281 44 |

### LIABILITIES.

| | |
|---|---|
| Amount computed to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $3,146,947 00 |
| Deduct value of policies reinsured in other companies | 70,525 00 |

## The Excelsior Life—*Continued.*

### LIABILITIES—*Concluded.*

| | | |
|---|---|---|
| *Net reinsurance reserve (no statutory deduction made). (Full deduction allowance permitted being $69,396) | | $ 3,076,422 00 |
| Present value of amounts not yet due on matured instalment policies | | 9,451 00 |
| Claims for death losses, unadjusted ($1,200 accrued in previous years) | $ 27,909 00 | |
| Claims for death losses, resisted—in suit (accrued in previous years) | 1,000 00 | |
| Claims for death losses, resisted—not in suit | 1,000 00 | |
| Total unsettled death claims | | 29,909 00 |
| Amount of dividends to stockholders due and unpaid | | 45 99 |
| Dividend to stockholders, payable Jan. 3, 1916 | | 3,600 00 |
| Due on account of office and other expenses | | 4,214 51 |
| Premiums paid in advance, $2,343.90; interest, $14,762.89 | | 17,106 79 |
| Taxes due and accrued | | 5,000 00 |
| Shareholders' surplus account | | 17,630 00 |
| Amount of profits allotted to Deferred Dividend Policies issued on and after Jan. 1, 1911 | | 13,227 00 |
| Balance H. O. Building Profit—unallotted, $53,250; special investment reserve; $5,099.37 | | 58,349 37 |
| Total liabilities | | $ 3,234,955 66 |
| Excess of assets over liabilities | | $ 683,325 78 |
| Capital stock paid in cash | | 90,000 00 |
| Surplus above all liabilities and capital (undistributed as between shareholders and policyholders), including $368,013 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911 | | $ 593,325 78 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | |
|---|---|
| Balance of shareholders' account December 31, 1914 | $ 17,688 37 |
| Interest added during the year | 5,439 95 |
| Shareholders' proportion of profits | 3,701 68 |
| Profits of non-participating business transferred | 3,000 00 |
| Total | $ 29,830 00 |
| Amount of dividends declared shareholders during the year | 12,200 00 |
| Balance of shareholders' account, December 31, 1915 | $ 17,630 00 |

(Policyholders receive 90 per cent of the surplus distributed and shareholders 10 per cent.)

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 91,294 13 | | |
| Less premiums paid for reinsurance | 3,035 78 | | |
| Total net income from first-year premiums | | $ 88,258 35 | |
| Cash received for renewal premiums | $ 527,208 32 | | |
| Renewal premiums paid by dividends | 179 36 | | |
| Total | $ 527,387 68 | | |
| Less premiums paid for reinsurance | 13,934 27 | | |
| Net income from renewal premiums | | 513,453 41 | |
| Cash received for single premiums | | 4,588 69 | |
| Single premiums paid by dividends | | 1,455 37 | |
| Cash received for industrial premiums | | 2,863 45 | |
| Total net income premium | | | $ 610,619 27 |
| Received for interest on investments | | | 200,241 85 |
| Net cash paid in excess of rents received | | | — 7,265 20 |
| Profit on sale of mortgaged lands | | | 3,313 05 |
| Total | | | $ 806,908 97 |
| Cash received for calls on capital | | | 5,000 00 |
| Total income | | | $ 811,908 97 |

*Computation based on the Hm. Table of Mortality of the Institute of Actuaries with interest at 3½ per cent in addition, for all policies guaranteeing at the end of 20 years, a surrender value equal to Hm. 3 per cent reserve, a special reserve is held sufficient to provide for these guarantees. These policies have been issued from the year 1910, inclusive.

## The Excelsior Life—*Continued.*

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses, ordinary, $99,387.45, (including $56.70 bonuses), monthly, $1,717 | $ 101,104 45 | |
| Payments on matured instalment policies | 939 16 | |
| Total | $ 102,043 61 | |
| Deduct amount received for reinsurance | 11,000 00 | |
| Net amount paid for death claims, ($12,831.85 ordinary, $551 monthly, accrued in previous years) | | $ 91,043 61 |
| Cash paid for matured endowments, ordinary, (including $225.80 bonuses) | | 43,085 80 |
| Cash paid to annuitants | | 1,070 00 |
| Matured investment policies | | 58,118 46 |
| Cash paid for surrendered policies | | 48,151 12 |
| Cash dividends paid to policyholders | | 31,680 35 |
| Cash dividends applied in payment of premiums | | 1,634 73 |
| Total paid to policyholders | | $ 274,784 07 |
| Cash paid to stockholders for interest or dividends | | 11,991 60 |
| Taxes, licenses, fees or fines | | 15,408 88 |
| Paid for investment expenses: Commission on loans, $11; salaries and office expenses, $10,807.40 | | 10,818 40 |
| Head office salaries, $26,782.60; do. travelling expenses, $55.24; directors' fees, $5,905; auditors' fees, $500 | | 33,242 84 |
| Commissions, first year, $28,610.32; do. renewal, $9,772.01; do. advanced to agents, etc., $951.26; sundry agency expenses, $16,286.67; agency salaries, $66,163.23; agency travelling expenses, $15,756.48; commissions (monthly), $403.32 | | 137,943 29 |
| Miscellaneous expenses, viz.: Advertising, $5,836.39; books and periodicals, $18.05; exchange, $170.47; express, telegrams, and telephones, $268.12; legal expenses, $2,644.18; medical fees and inspection of risks, $13,287.20; office furniture, etc., $828.22; postage, $1,559.10; printing and stationery, $3,464.37; rent, fuel, and light, $8,496.08; Patriotic Funds, $4,250; sundry expenses, $648.17 | | 41,470 35 |
| Total expenditure | | $ 525,659 43 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of net ledger assets at December 31, 1914 | | $ 3,340,228 32 |
| Amount of cash income as above | | 811,908 97 |
| Total | | $ 4,152,137 29 |
| Amount of expenditure as above | $ 525,659 43 | |
| Amount written off bonds, debentures and office furniture | 2,315 40 | |
| Total | | 527,974 83 |
| Balance, net ledger assets, at December 31, 1915 | | $ 3,624,162 46 |

The average rate of interest earned during 1915 upon the invested assets was 6·12 per cent.

### EXHIBIT OF LIFE ANNUITIES.

*Life Annuities Proper.*

| | No. | Annual Payments. |
|---|---|---|
| In force at Dec. 31, 1914 | 2 | $ 1,070 |
| In force at Dec. 31, 1915 | 2 | $ 1,070 |

## THE EXCELSIOR LIFE—*Continued.*

### EXHIBIT OF POLICIES.

ORDINARY POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 10,558 | 15,154,904 50 | 3,430 | 4,390,691 90 | 316 | 975,500 | 4,057 15 | 14,304 | 20,525,153 55 |
| New issued | 1,668 | 2,520,950 00 | 216 | 303,860 00 | 54 | 154,500 | 1,252 00 | 1,938 | 2,980,562 00 |
| Old revived | 63 | 103,004 00 | 16 | 22,736 00 | 1 | 2,000 | | 80 | 127,740 00 |
| Old, increase, and change | 155 | 88,900 00 | 41 | 20,458 00 | 2 | 5,000 | | 198 | 114,358 00 |
| Totals | 12,444 | 17,867,758 50 | 3,703 | 4,737,745 90 | 373 | 1,137,000 | 5,309 15 | 16,520 | 23,747,813 55 |
| Less ceased— | | | | | | | | | |
| By death | 48 | 56,717 90 | 21 | 34,490 00 | 5 | 14,000 | 56 70 | 74 | 105,264 60 |
| " maturity | | | 42 | 42,860 90 | | | 225 80 | 42 | 43,085 80 |
| " expiry | | | | | 13 | 25,500 | | 13 | 25,500 00 |
| " surrender | 337 | 544,345 00 | 159 | 207,111 00 | | | 152 50 | 496 | 751,608 50 |
| " lapse | 1,094 | 1,690,726 10 | 169 | 239,860 00 | 61 | 226,000 | 60,80 | 1,324 | 2,156,646 90 |
| " decrease and change | 34 | 96,250 00 | | | | | | 34 | 96,250 00 |
| " not taken | 509 | 897,650 00 | 75 | 99,120 00 | 10 | 41,000 | | 594 | 1,037,770 00 |
| Total ceased | 2,022 | 3,285,689 00 | 466 | 623,441 00 | 89 | 306,500 | 495 80 | 2,577 | 4,216,125 80 |
| At end of 1915 | 10,422 | 14,582,069 50 | 3,237 | 4,114,304 90 | 284 | 830,500 | 4,813 35 | 13,943 | 19,531,687 75 |
| Reinsured | | 473,500 00 | | 73,700 00 | | 38,500 | | | 585,700 00 |

#### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 1,725 | $ 2,657,560 00 |
| Amount thereof reinsured in other licensed companies | | 107,000 00 |
| Total terminated by death and maturity | 116 | $ 148,350 40 |
| Amount thereof reinsured in other licensed companies | | 7,000 00 |

### EXHIBIT OF POLICIES.

(INDUSTRIAL OR MONTHLY POLICIES).

| Classification. | Whole Life. | | Endowment Assurances. | | Totals. | |
|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ |
| At end of 1914 | 274 | 42,483 | 286 | 26,442 50 | 560 | 68,925 50 |
| Old revived | 10 | 1,490 | 16 | 1,757 00 | 26 | 3,247 00 |
| Totals | 284 | 43,973 | 302 | 28,199 50 | 586 | 72,172 50 |
| Less ceased— | | | | | | |
| By death | 10 | 1,040 | 2 | 126 00 | 12 | 1,166 00 |
| " surrender | 5 | 774 | 2 | 41 00 | 7 | 815 00 |
| " lapse | 18 | 3,349 | 14 | 1,201 00 | 32 | 4,550 00 |
| Total ceased | 33 | 5,163 | 18 | 1,368 00 | 51 | 6,531 00 |
| At end of 1915 | 251 | 38,810 | 284 | 26,831 50 | 535 | 65,641 50 |

#### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| Total terminated by death and maturity | 12 | $ 1,166 |

## The Excelsior Life—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

(ORDINARY POLICIES.)

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ cts. | $ | $ | $ |
| *With Profits*— | | | | | |
| Life | 9,6181 | 3,310,899 00 | 1,629,739 | 392,000 | 49,026 |
| Endowment Assurance | 2,735 | 3,431,667 00 | 1,115,842 | 61,700 | 10,236 |
| Bonus addition | | 4,813 35 | 3,072 | | |
| Premium reduction | | | 176 | | |
| Totals | 12,353 | 16,747,379 35 | 2,748,829 | 453,700 | 59,262 |
| *Without Profits*— | | | | | |
| Life | 804 | 1,271,170 50 | 162,010 | 81,500 | 7,508 |
| Endowment assurance | 502 | 682,637 90 | 188,477 | 12,000 | 3,415 |
| Term, etc | 284 | 830,500 00 | 5,697 | 38,500 | 340 |
| Totals | 1,590 | 2,784,308 40 | 356,184 | 132,000 | 11,263 |
| Grand totals | 13,943 | 19,531,687 75 | 3,105,013 | 585,700 | 70,525 |
| *Annuities* | | Annual Payments. | | | |
| Life annuities proper | 2 | 1,070 00 | 10,721 | | |

(INDUSTRIAL OR MONTHLY POLICIES).

| Class of Policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ cts. | $ |
| *With Profits*— | | | |
| Life | 251 | 38,810 00 | 12,100 |
| Endowment Assurance | 284 | 26,831 50 | 19,113 |
| Totals | 535 | 65,641 50 | 31,213 |

| | |
|---|---|
| Total reserve | $ 3,146,947 |
| Reserve on reinsured | 70,525 |
| Net reserve | $ 3,076,422 |

### MISCELLANEOUS STATEMENT.

1. Annuities valued individually; assurances were grouped by ages at issue for each plan of assurance.

2. (1) The net valuation premium was taken at age next birthday at date of issue except for the latter part of 1915 when age nearest birthday was used.

(2) Duration was taken as $N + \frac{1}{2}$ where N equals the difference between the valuation year and the year of issue.

Annuities were valued at age last birthday at date of valuation.

3. (*a*) Policies issued on lives resident in tropical or sub-tropical countries at rates of premiums greater than the regular Canadian rates were valued as though issued at ordinary rates.

(*b*) Policies issued at premiums corresponding to ages higher than the true ages were valued as though issued at the ordinary ages.

(*c*) Policies providing for payments at death during certain periods, of an amount less than the full amount of insurance were valued as ordinary policies.

## THE EXCELSIOR LIFE—*Continued.*

### MISCELLANEOUS STATEMENT *Concluded.*

(*d*) Policies issued at a fixed extra premium, whether payable annually or not, were valued as though issued at the ordinary rates.

(*e*) In the valuation of policies providing for disability benefits a reserve equal to an annual gross disability premium is maintained. Only one case of disability has occurred, the same reserve being maintained as for other disability policies.

4. As regards surrender values and surplus allotted, tropical and sub-tropical policies are treated as if issued at ordinary rates.

5. There is no reserve held under limited and single premium policies on account of prepaid or limited loadings.

6. The difference between the guaranteed surrender value and the net premium reserve is treated as a pure endowment and a sufficient additional reserve is maintained to provide therefor.

7. No reserve is held to cover the option of reinstatement under lapsed policies not continued in force under nonforfeiture provisions, nor having a surrender value.

8. No additional reserve is held to cover the option of renewal under renewable term policies.

9. No additional reserve is held to cover the option of conversion into higher premium plans.

10. The average rate of interest earned during the year on the mean net ledger assets was 6·12 per cent.

11. DIVISION OF SURPLUS BETWEEN POLICYHOLDERS AND SHAREHOLDERS.

The Shareholders' Fund at the beginning of the year is credited with interest at the net rate earned, and also with 10 per cent of the profits to be distributed during the year (the remaining 90 per cent belonging to the policyholders). At the option of the Directors any profits on non-participating business may also be transferred to the Shareholders' Fund. The Fund is charged with all payments to shareholders, with any losses on non-participating business, and its proportion of any losses which may be sustained on investments.

12. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.

*Quinquennial dividends.*

The dividends for the first quinquennial period were computed in the same manner as deferred dividends. The quinquennial dividends for other periods were computed by a compound reversionary bonus system, now discontinued.

*Deferred dividends.*

The deferred dividends were computed by a modified "asset share" method, by which a certain percentage of the premium was deducted for expenses, the percentage varying with the plan and, except for Endowments of specified terms, with the age also. On the Ordinary Life plan the percentage decreased regularly from 29 per cent at age 20 to 21 per cent at age 60. In the case of Endowment policies the percentages for all ages increased regularly from 15 to 21 per cent, being 15 per cent for all Ten-year Endowment policies and 21 per cent for all Forty-year Endowment policies. For Limited Payment Life policies the percentage taken was the mean between the Ordinary Life rate at the same age and the rate for an Endowment Assurance of the same premium paying period. The mortality allowed in every case was 75 per cent of the expected and interest was computed at 5 per cent throughout. A valuation of the Deferred Dividend policies was then made on the basis of these "standard assets shares," the total compared with the actual funds at the credit of these policies, and by this means the fund at the credit of each individual policy was ascertained.

Conversion into premium reduction, paid up insurance, reduction of premium term, reduction of endowment period, etc., is effected on a net Hm. 3½ per cent basis.

### WITH-PROFIT POLICIES.

Deferred dividend policies issued prior to January 1, 1911, and the amount of profits contingently apportioned thereto:—

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1890 | $ 5,000 | $ 707 |
| 1891 | 70,957 | 7,985 |
| 1892 | 78,500 | 8,290 |
| 1893 | 48,000 | 4,595 |
| 1894 | 71,500 | 5,824 |
| 1895 | 55,000 | 3,950 |
| 1896 | 186,500 | 13,396 |
| 1897 | 139,110 | 7,725 |
| 1898 | 195,410 | 9,640 |
| 1899 | 214,654 | 9,628 |
| 1900 | 244,336 | 25,857 |
| 1901 | 260,341 | 26,049 |
| 1902 | 298,997 | 26,696 |
| 1903 | 472,209 | 38,384 |
| 1904 | 444,300 | 28,582 |
| 1905 | 583,424 | 31,097 |
| 1906 | 564,390 | 29,636 |
| 1907 | 711,264 | 27,167 |
| 1908 | 797,452 | 26,027 |
| 1909 | 840,434 | 22,613 |
| 1910 | 881,766 | 14,165 |
| Totals | $ 7,163,544 | $ 368,013 |

## The Excelsior Life—*Concluded.*

### WITH-PROFIT POLICIES—*Concluded.*

Deferred dividend policies issued subsequent to January 1, 1911, and amount of profits held to credit of such policies.

| Year of issue. | Amount in force. | Profits credited. |
|---|---|---|
| 1911 | $ 1,079,250 | $ 13,227 |
| 1912 | 1,180,600 | Nil. |
| 1913 | 1,692,750 | Nil. |
| 1914 | 2,290,236 | Nil. |
| 1815 | 2,371,450 | Nil. |
| 1916 (dated forward from 1915) | 23,000 | Nil. |
| Totals | $ 8,637,286 | $ 13,227 |

SCHEDULE A.

Bonds and debentures owned, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| Dominion of Canada Internal War Loan, 1925 5 p.c. (10 p.c. of subscription) | $ 15,000 00 | $ 15,000 00 | $ 15,000 00 |
| *Province of New Brunswick, 1936, 4 p.c. | 20,000 00 | 17,206 00 | 17,400 00 |
| *City of Belleville, 1935, 5 p.c. | 10,000 00 | 9,420 00 | 9,400 00 |
| *City of St. John, 1935, 4 p.c. | 10,000 00 | 8,194 00 | 8,500 00 |
| *Town of Collingwood, 1918, 5 p.c. | 5,000 00 | 4,915 00 | 4,900 00 |
| *County of Middlesex, 1924, 4 p.c. | 15,000 00 | 12,930 00 | 13,650 00 |
| Total par, book and market values | $ 75,000 00 | $ 67,665 00 | $ 68,850 00 |

SCHEDULE B

| Cash in banks— | |
|---|---|
| Union Bank of Canada, Ottawa | $ 896 48 |
| Union Bank of Canada, Winnipeg | 6,550 83 |
| Union Bank of Canada, Saskatoon | 4,266 12 |
| Union Bank of Canada, Edmonton | 2,736 57 |
| Bank of Hamilton, Hamilton | 2,254 79 |
| Bank of Hamilton, Winnipeg | 68,999 76 |
| Bank of Toronto, Toronto | 61,968 12 |
| Bank of Toronto, Vancouver | 654 57 |
| Bank of Toronto, Montreal | 2,839 94 |
| Merchants Bank of Canada, London | 2,213 06 |
| Merchants Bank of Canada, Mitchell | 1,056 62 |
| Royal Bank of Canada, Wolfville, N.S. | 1,375 90 |
| Royal Bank of Canada, St. John, N.B. | 1,834 29 |
| Bank of Ottawa, Bracebridge | 2,689 04 |
| Total cash in banks | $ 160,336 09 |

*On deposit with Receiver General,

# THE GERMANIA LIFE INSURANCE COMPANY.

## Statement for the Year ending December 31, 1915.

President—Hubert Cillis.
Secretary—Carl Heye.
Principal Office—50 Union Square, New York.
Chief Agent in Canada—C. R. G. Johnson.
Head Office in Canada—Montreal.

(Incorporated, April 10, 1860. Commenced business in Canada, November, 1887.)

### CAPITAL.

| | |
|---|---|
| Amount of capital authorized, subscribed and paid in cash | $ 200,000 00 |

### ASSETS IN CANADA.

*Held solely for the protection of Canadian Policyholders.*

| | Par value. | Market value. | |
|---|---|---|---|
| Bonds on deposit with Receiver General, viz.:— | | | |
| City of Westmount, (Côte St. Antoine) 1934, 4 p.c. | $ 25,000 00 | $ 21,000 00 | |
| Canadian Northern Railway, (guaranteed by Province of Manitoba), 1930, 4 p.c. | 97,333 33 | 85,653 33 | |
| Total on deposit with Receiver General | $ 122,333 33 | $ 106,653 33 | |
| Carried out at market value | | | $ 106,653 33 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals | | 7,913 89 |
| Interest due, $1,951.30; accrued, $195.83 | | 2,147 13 |
| Gross premiums due and uncollected, renewals | $ 50 72 | |
| Deduct commission payable thereon (5 p.c.) | 2 54 | |
| Net premiums due and uncollected | $ 48 18 | |
| Net deferred premiums on policies in force (taken at 77·5 per cent of gross) | 32 18 | |
| Net outstanding and deferred premiums | | 80 36 |
| Total assets in Canada | | $ 116,794 71 |

### LIABILITIES IN CANADA.

| | |
|---|---|
| *Amount computed to cover the net present value of all Canadian policies, reversionary additions, etc., in force | $ 32,683 00 |
| Claims for death losses, adjusted but unpaid | 388 00 |
| Amount of dividends or bonuses to Canadian policyholders, due and unpaid | 43 35 |
| Due on account of office and other expenses in Canada | 50 00 |
| Interest paid in advance | 9 24 |
| Taxes due and accrued (estimated) | 2 00 |
| Total liabilities in Canada | $ 33,175 59 |

(Amount of surplus contingently apportioned to deferred dividend policies issued in Canada prior to 1907, $675.52).

*American Experience Table of Mortality with interest at 3½ per cent on all policies issued prior to Jan. 1, 1910, except policies issued through the Home Department subsequent to Dec. 31, 1901, and prior to Jan. 1, 1907, and 5 per cent. gold bond policies, and at 3 per cent. on all policies issued subsequent to Dec. 31, 1909, and all policies included in the exception above.

## The Germania Life—*Continued.*

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first year premiums | | $ 600 61 |
| Cash received for renewal premiums | $ 1,160 93 | |
| Renewal premiums paid by dividends | 182 47 | |
| Total income from renewal premiums | | 1,343 40 |
| Total premium income | | $ 1,944 01 |
| Received for interest | | 5,141 93 |
| Total income in Canada | | $ 7,085 94 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death losses (accrued in previous years) | $ 1,836 00 | |
| Cash paid for matured endowments ($3,229.67 accrued in previous years) | 4,229 67 | |
| Net amount paid for death claims and matured endowments | | $ 6,065 67 |
| Cash paid for surrendered policies | | 615 31 |
| Cash dividends paid policyholders | | 476 26 |
| Cash dividends applied in payment of premiums | | 182 47 |
| Total net amount paid policyholders | | $ 7,339 71 |
| Taxes, licenses, fees and fines | | 7 21 |
| Total expenditure in Canada | | $ 7,346 92 |

### EXHIBIT OF POLICIES. (CANADIAN BUSINESS.)

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 133 | 195,806 | 65 | 115,211 | 5 | 20,098 | 2,053 | 203 | 333,168 |
| New issued | 4 | 42,500 | | | | | | 4 | 42,500 |
| Old, increase and change | 3 | 3,125 | 5 | 4,444 | 1 | 3,000 | 54 | 9 | 10,623 |
| Totals | 140 | 241,431 | 70 | 119,655 | 6 | 23,098 | 2,107 | 216 | 386,291 |
| Less ceased— | | | | | | | | | |
| By death | | | 1 | 388 | | | | 1 | 388 |
| " maturity | | | 1 | 1,000 | | | | 1 | 1,000 |
| " surrender | | | 1 | 1,000 | | | | 1 | 1,000 |
| " lapse | 1 | 1,000 | | | | | | 1 | 1,000 |
| " decrease & change | 106 | 152,333 | 47 | 90,500 | 5 | 20,098 | 1,499 | 158 | 264,430 |
| " not taken | 1 | 25,000 | | | | | | 1 | 25,000 |
| Total ceased | 108 | 178,333 | 50 | 92,888 | 5 | 20,098 | 1,499 | 163 | 292,818 |
| At end of 1915 | 32 | 63,098 | 20 | 26,767 | 1 | 3,000 | 608 | 53 | 93,473 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 3 | $ 17,500 |
| Total terminated by death and maturity | 2 | $ 1,388 |

## THE GERMANIA LIFE.— *Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES—(CANADIAN POLICIES).

| Class of Policy. | Gross amount in force. | | |
|---|---|---|---|
| | No. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits.* | | | |
| Life | 21 | 55,500 | 7,567 |
| Endowment Assurance | 13 | 23,000 | 16,200 |
| Term, etc | 1 | 3,000 | 13 |
| Bonus addition | | 608 | 435 |
| Totals | 35 | 82,108 | 24,215 |
| *Without Profits.* | | | |
| Life | 11 | 7,598 | 5,510 |
| Endowment Assurance | 7 | 3,767 | 2,958 |
| Totals | 18 | 11,365 | 8,468 |
| Grand totals | 53 | 93,473 | 32,683 |
| Total reserve, | | | $32,683 |

### MISCELLANEOUS STATEMENT.

1. Assurances were valued individually. There are no annuities in force in Canada.

2. The valuation age for Assurances was taken as age nearest birthday at date of issue, and the duration as $n+\frac{1}{2}$ where $n$ equals the valuation year less year of issue.

3. (*b*) No policies have been issued in Canada at premiums corresponding to ages higher than the true ages.

(*c*) No policies in Canada have been issued with a lien.

(*d*) Policies issued with a fixed extra annual premium were valued in the same way as policies issued without extra premium. No policies have been issued with a fixed extra premium payable in one sum.

(e) The disability benefits were valued before the occurrence of disability on Hunter's Disability Benefit Table; after disability by the setting aside of a sum as a liability equal to the present value of the future gross premiums on the basis of the same table. These reserves were held in addition to the regular reserve on the policy without the disability benefit.

5. No additional reserve is held under limited payment and single premium policies on account of prepaid or limited loadings.

6. No policies have been issued that provide for guaranteed cash values in excess of the net premium reserve on the basis of valuation employed.

7. No reserve is held on account of lapsed policies not continued in force under automatic non forfeiture provisions nor having a surrender value, but being subject to reinstatement.

8. No reserve is maintained to cover the option of renewal under term policies.

9. No reserve is maintained to cover the option of conversion either during a fixed term or at the end thereof into higher premium policies, the premium on the new policy being fixed (a) as at original age of entry, or (b) as at age attained at date of conversion.

11. From the sum set aside each year to be distributed among shareholders and policyholders, there is paid to the shareholders 7 per cent interest and 5 per cent dividend on the capital stock; the remainder is paid to the policyholders.

12. Surplus earnings for the declaration of dividends to policyholders are assumed to be derived from two sources, viz.:

a. Interest earnings in excess of reserve requirements;

b. Savings from loading on the net premiums.

The factors used for the year 1915 were respectively as follows:

Policies issued prior to January 1st, 1910:

$\frac{6}{10}$ of 1 per cent of the initial reserve on the American Experience Table of Morality with $3\frac{1}{2}$ per cent interest. $52\frac{1}{2}$ per cent of the loading on the same basis.

Policies issued since January 1st, 1910: $1\frac{3}{10}$ of 1 per cent of the initial reserve on the American Experience Table of Mortality with 3 per cent interest. $52\frac{1}{2}$ per cent of the loading on the same basis.

The sum of these two items is herein referred to as "Standard Dividend."

At a meeting held by the Board of Directors on the fourth Wednesday of October in each year dividends are declared for distribution during the ensuing calendar year among Participating Policies in force at least one year on the anniversary dates of issue in such year.

A balance sheet is submitted in said meeting showing the exact condition of the Company on the preceding 30th day of September.

On the basis of such Balance sheet and a statement showing the total amount of Standard Dividends for all insurances entitled to participate in the distribution of surplus in the following calendar year, a sum is set aside for apportionment in such year. Such sum is either equal to the aforesaid total amount, or to so many per cent thereof as present conditions and future requirements seem to warrant.

Cash Dividends for 1915—100 per cent of the Standard Dividend.

Cash dividends, annual, quinquennial or deferred, are converted into paid-up insurance on the basis of the net American 3 per cent table. The policies do not provide for conversion of the cash dividends into premium reduction, reduction of premium term or reduction of endowment period.

## The Germania Life—*Continued.*

### WITH-PROFIT POLICIES (CANADIAN BUSINESS).

Deferred Dividend Policies issued prior to Jan. 1, 1907, and amount of profits contingently apportioned thereto:

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1898 | $ 2,000 00 | $ 450 96 |
| 1901 | 1,000 00 | 96 80 |
| 1902 | 1,000 00 | 127 76 |
| Totals | $ 4,000 00 | $ 675 52 |

## General Business Statement for the Year ending December 31, 1915.

### INCOME.

| | |
|---|---|
| Total premium income | $ 5,968 195 11 |
| Consideration for supplementary contracts not involving life contingencies | 22,799 26 |
| Dividends left with the company to accumulate at interest | 8,269 40 |
| Interest | 2,102,491 94 |
| Received for rents | 355,216 17 |
| Policy fees | 645 53 |
| Gross profit on sale or maturity of bonds and real estate | 3,706 27 |
| Gross increase, by adjustment, in book value of bonds | 3,482 81 |
| From other sources | 528,909 77 |
| Total income | $ 8,993,716 26 |

### DISBURSEMENTS.

| | |
|---|---|
| Net amount paid for losses and matured endowments | $ 3,483,987 37 |
| Cash paid to annuitants | 40,675 70 |
| Surrender values paid in cash, or applied in liquidation of loans or notes | 1,263,927 34 |
| Surrender values applied to purchase paid-up insurance and annuities | 120,890 88 |
| Dividends paid to policyholders in cash, or applied in liquidation of loans or notes | 417,709 74 |
| Dividends applied to pay renewal premiums | 475,673 75 |
| Dividends applied to purchase paid-up additions and annuities | 38,751 07 |
| Dividends left with the company to accumulate at interest | 8,269 40 |
| Expense of investigation and settlement of policy claims (including $1,097.85 for legal expenses) | 1,546 74 |
| Paid for claims on supplementary contracts not involving life contingencies | 23,371 82 |
| Premiums waived by company on account of total and permanent disability of insured | 405 65 |
| Dividends and interest thereon, held on deposit, surrendered during the year | 2,890 37 |
| Paid to stockholders for interest and dividends | 24,000 00 |
| Commissions to agents | 449,451 17 |
| Commuted renewal commissions | 4,228 67 |
| Branch office expenses, including salaries of managers and clerks | 257,541 43 |
| Agency supervision, travelling and other agency expenses | 48,751 40 |
| Medical examiners' fees and inspection of risks | 51,252 07 |
| Salaries and all other compensation of officers, directors, trustees and home office employees | 216,241 69 |
| Rent | 47,126 90 |
| State taxes on premiums, Insurance Department licenses and fees | 57,926 55 |
| All other taxes, licenses and fees | 9,413 62 |
| Taxes on real estate | 62,368 54 |
| Repairs and expenses on real estate | 129,850 19 |
| Gross loss on sale or maturity of bonds and real estate | 7,250 88 |
| Gross decrease, by adjustment, in book value of real estate and bonds | 65,216 24 |
| All other disbursements | 116,398 67 |
| Total disbursements | $ 7,425,117 85 |

## The Germania Life—*Concluded.*

### LEDGER ASSETS.

| | |
|---|---|
| Book value of real estate | $ 5,084,027 58 |
| Mortgage loans on real estate, first liens | 26,422,802 20 |
| Loans made to policyholders on the company's policies assigned as collaterals | 7,449,642 74 |
| Book value of bonds owned | 12,361,709 44 |
| Cash on hand, in trust companies and in banks | 658,237 14 |
| Total ledger assets | $51,976,419 10 |

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | 691,728 98 |
| Rents due | 4,791 46 |
| Net amount of uncollected and deferred premiums | 1,496,146 17 |
| Adjustment on account of rates of exchange used for European securities and policy values in this statement and actual rates at the end of 1915 | 306,217 00 |
| Gross assets | $54,385 302 71 |
| Deduct assets not admitted | 1,803,739 84 |
| Total admitted assets | $52,581,562 87 |

### LIABILITIES.

| | |
|---|---|
| *Net reinsurance reserve | $44,233,300 00 |
| Extra reserve for total and permanent disability benefits | 5,701 00 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies | 102,341 33 |
| Present value of amounts incurred but not yet due for total and permanent disability benefits | 2,022 99 |
| Liability on cancelled policies upon which surrender values may be demanded | 8,644 58 |
| Total policy claims | 509,583 45 |
| Dividends left with the company to accumulate at interest and accrued interest thereon | 30,046 41 |
| Premiums paid in advance, including surrender values so applied | 25,021 00 |
| Unearned interest and rent paid in advance | 101,775 36 |
| Commissions to agents, due or accrued | 1,464 33 |
| Salaries, rents, office expenses, taxes, bills, accounts, legal and medical fees due and accrued | 28,290 45 |
| Dividends or other profits due policyholders including those contingent on payment of outstanding and deferred premiums | 219,352 52 |
| Dividends declared or apportioned, payable to policyholders during 1916 | 1,090,548 49 |
| Dividends apportioned or declared, payable to policyholders subsequent to 1916 | 3,395,395 64 |
| Extra reserve for absolute, war and world policies | 69,525 47 |
| Federal, state and other taxes due or accrued (estimated) | 60,708 52 |
| Borrowed money | 703,827 40 |
| Capital stock paid | 200,000 00 |
| Unassigned funds (surplus) | 1,794,013 93 |
| Total liabilities | $52,581,562 87 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies issued during the year | 6,781 | |
| Amount of said policies | | $ 14,537,222 |
| Number of policies terminated during the year | 7,100 | |
| Total amount terminated | | 14,533,374 |
| Number of policies in force at December 31, 1915 | 79,753 | |
| Net amount of said policies | | 150,737,175 |

*American Experience Table of Mortality with interest at 3 per cent for policies issued through Home Department subsequent to December 31, 1904, and prior to Jan 1, 1907, and 5 per cent gold bond policies and all policies issued subsequent to December 31, 1909, and at 3½ per cent for all policies issued prior to January 1, 1910, with exception of above policies. For annuities (including those in reduction of premiums American Experience 3½ per cent, McClintock's Annuitant's Table of Mortality 3½ per cent and American Experience at 3 per cent.

# THE GREAT-WEST LIFE ASSURANCE COMPANY.

## Statement for the Year ending December 31, 1915.

President—Alex. Macdonald.
Vice-Presidents—G. F. Galt, R. T. Riley, and A. M. Nanton.
Actuary—C. C. Ferguson, B.A., A.I.A., F.A.S.
Secretary—A. Jardine.
Principal Office—Winnipeg, Man.

Incorporated, August 28, 1891, by 54-55 Vict., cap. 115. Commenced business in Canada, August 18, 1892.

### CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized and subscribed | $ 1,000,000 00 |
| Amount of joint stock capital paid thereon in cash | 933,803 30 |
| Amount of premium on capital stock paid in by stockholders | 55,428 75 |

*(For List of Shareholders, see Appendix.)*

### ASSETS.

| | |
|---|---|
| Book value of real estate | $ 545,593 00 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | 12,201,764 99 |
| Amount of loans as above on which interest has been overdue for one year or more previous to statement | [illegible] |
| Amount of loans to policyholders on the company's policies assigned as collaterals | 2,521,944 47 |
| Policy loans under automatic non-forfeiture provisions | 230,377 80 |
| Book value of bonds and debs. *(For details, see Schedule A)* | 1,572,197 72 |
| Book value of stocks *(For details, see Schedule B)* | 941,079 97 |
| Cash at head office | 14,081 25 |
| Cash in banks *(For details, see Schedule C)* | 591,070 75 |
| Reversions | 153 70 |
| Fire insurance premiums and taxes advanced on account of mortgagors | 39,911 10 |
| Total ledger assets | $18,658,174 75 |

### OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due $162,284.10; accrued, $419,814.21 | | | 582,098 31 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 164,837 40 | $688,737 12 | |
| Deduct commission payable thereon | 32,967 48 | 34,436 85 | |
| Net premiums due and uncollected | $ 131,869 92 | $654,300 27 | |
| Net deferred premiums on policies in force (taken at 80 per cent new and 95 per cent renewals, gross) | 6,927 00 | 46,175 74 | |
| Net outstanding and deferred premiums | | | 839,272 93 |
| Total assets | | | $20,079,545 99 |

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 14,300 953 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 130,000 | |
| Total | $ 14,430,953 | |
| Deduct value of policies reinsured in other companies | 72,439 | |

## The Great-West Life—*Continued.*

### LIABILITIES—*Concluded.*

| | |
|---|---|
| *Net reinsurance reserve without deduction full deduction allowed being $432,949 | $14,358,514 00 |
| Special war mortality reserve | 100,000 00 |
| Present value of amounts not yet due on matured instalment policies | 61,412 00 |
| Total claims for death losses, unadjusted $83,571.65; resisted in suit, $10,000 | 93,571 65 |
| Surrender values claimable on policies cancelled | 4,562 00 |
| Amount of dividends or bonuses to policyholders, due | 5,792 25 |
| Amount of dividends or bonuses to policyholders held for accumulation | 219,734 00 |
| Dividends to stockholders, due and unpaid | 67,959 14 |
| Premiums paid in advance | 12,439 69 |
| Interest paid in advance | 39,894 53 |
| Taxes due and accrued | 54,394 45 |
| Balance of shareholders' account | 153,415 51 |
| Directors' fees, $5,167, auditors' fees, $2,000 | 7,167 00 |
| Contingency reserve fund | 200,000 00 |
| Amount of profits allotted to deferred dividend policies issued on and after Jan. 1, 1911 | 17,090 00 |
| Due on account of Dominion of Canada Internal War Loan | 875,000 00 |
| Total liabilities | $16,270,946 22 |
| Excess of assets over liabilities | $ 3,808,599 77 |
| Capital stock paid in cash | 933,803 30 |
| Surplus above all liabilities and capital (Including $2,212,916 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911) | $ 2,874,796 47 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | |
|---|---|
| Balance of Shareholders' Account, Dec. 31, 1914 | $ 156,322 88 |
| Interest added during the year | 71,089 68 |
| Shareholders' proportion of profits | 56,725 43 |
| Total | $ 284,137 99 |
| Dividends declared to Shareholders for year | 130,722 48 |
| Balance of Shareholders' Account, Dec. 31, 1915 | $ 153,415 51 |

(Policyholders receive 90 per cent of the of surplus apportioned and shareholders 10 per cent.)

### INCOME.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 667,011 67 | |
| Less premiums paid for reinsurance | 5,375 96 | |
| Total net income from first-year premiums | | $ 661,635 71 |
| Cash received for renewal premiums | $ 2,946,598 98 | |
| Renewal premiums paid by dividends | 15,081 68 | |
| Total | $ 2,961,680 66 | |
| Less premiums paid for reinsurance | 30,154 72 | |
| Total net income from renewal premiums | | 2,931,525 94 |
| Single premiums, ($28,966 of which was paid by dividends) | | 36,381 30 |
| Total net income from single premiums for life annuities | | 3,146 00 |
| Total net premium income | | $ 3,632,688 95 |
| Amount received for interest on investments | | 1,089,915 82 |
| Amount received for dividend on stock | | 31,050 75 |
| Received for rents | | 20,204 17 |
| Profit on sale of securities | | 5,630 87 |
| Total | | $ 4,779,490 56 |
| Cash received for calls on capital | | 145,576 46 |
| Total income | | $ 4,925,067 02 |

*Insurances of $13,819,569, being business with premium rates and surrender values based on the American 3 p.c. Table, Am 3%. Insurances of $32,570,519, being deferred dividend life and limited payment life policies issued after December 31, 1897, Om. (5) 3 per cent Table. All other insurances $73,075,979, and premium reductions, Om., (5) 3½ p.c. Table. For life annuities, the British Offices' Select Annuity Tables with interest at 3½ p.c.

## The Great West Life—*Continued.*

### EXPENDITURE

| | | |
|---|---|---|
| Cash paid for death losses, (including $932 bonus additions) | $ 498,068 65 | |
| Payments on matured instalment policies | 3,750 00 | |
| Net amount paid for death claims ($67,398.86 accrued in previous years) | | $ 501,818 65 |
| Cash paid for matured endowments (including $393 bonus additions) | | 99,380 00 |
| Cash paid for disability claims | | 3,106 15 |
| Cash paid to annuitants | | 9,311 95 |
| Cash paid for surrendered policies | | 222,833 55 |
| Cash paid for matured dividend policies surrendered | | 159,642 20 |
| Cash dividends paid to policyholders | | 240,683 56 |
| Cash dividends applied in payment of premiums | | 44,047 68 |
| Total paid to policyholders | | $ 1,280,823 74 |
| Cash paid stockholders for interest or dividends | | 120,581 90 |
| Taxes, licenses, fees or fines | | 56,236 04 |
| Investment expenses, viz.: Commission on loans, $7,447.55; rent, fuel and light, $4,852; salaries, $44,486; travelling expenses, $148.50; appraisement expenses, $15,828.53; printing and stationery, $4,280; furniture and fixtures, $889.60; auditors' fees, $880; express, telegram and telephones, $826.90; legal fees, $745.25; postage, $5,590; sundries, $5,531.07. | | 91,505 40 |
| Head office salaries, $151,227.72; do., travelling expenses, $1,039.35; directors' fees, $5,650; auditors' fees, $1,320 | | 159,237 07 |
| Commissions (first year), $476,762.29; commissions (renewals), $35,382.51; commissions advanced to agents, $3,340.36; agency salaries, $86,276.30; agency travelling expenses, $5,268.01; agency expenses, $3,450 | | 610,479 47 |
| All other expenditure, viz.: Advertising, $11,476.82; books and periodicals, $1,157.34; exchange, $2,468.03; express, telegrams and telephones, $4,685.77; legal expenses, $2,235.88; medical fees, $71,219.98; office furniture, etc., $5,041.06; postage, $16,770.18; printing and stationery, $29,958.18; rent, fuel and light, $27,497.46; staff insurance premiums, $5,500.26; sundries, $16,593.23; patriotic fund, $12,000 | | 206,604 19 |
| Total expenditure | | $ 2,525,467 81 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of net ledger assets as at December 31, 1914 | | $15,407,751 86 |
| Amount of cash income as above | | 4,925,067 02 |
| Total | | $20,332,818 88 |
| Amount of expenditure as above | $ 2,525,467 81 | |
| Amount written off ledger assets not included above | 24,176 32 | |
| Total | | 2,549,644 13 |
| Balance net ledger assets, as at December 31, 1915, ($18,658,174.75 less $875,000 due on Dominion of Canada Internal War Loan purchased) | | $17,783,174 75 |

(Average rate of interest earned upon these invested assets during 1915 was 7·64 per cent.)

### EXHIBIT OF LIFE ANNUITIES.

*Life Annuities Proper.*

| | No. | Annual payments thereon. |
|---|---|---|
| In force, December 31, 1914 | 36 | $ 9,286 31 |
| New annuities | 2 | 356 54 |
| In force December 31, 1915 | 38 | $ 9,642 85 |

## The Great West Life—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 43,839 | 84,421,089 | 6,888 | 10,796,894 | 2,512 | 12,868,178 | 135,771 | 53,239 | 108,221,932 |
| New issued | 10,466 | 18,336,282 | 929 | 1,399,724 | 1,121 | 4,660,769 | 61,154 | 12,516 | 24,457,929 |
| Old, revived | 449 | 1,087,317 | 47 | 104,075 | 31 | 138,517 | 148 | 525 | 1,330,057 |
| Old, increase and change | 311 | 548,665 | 78 | 170,205 | 96 | 523,323 | | 485 | 1,242,193 |
| Totals | 55,065 | 104,393,353 | 7,940 | 12,470,898 | 3,760 | 18,190,787 | 197,073 | 66,765 | 135,252,111 |
| Less ceased— | | | | | | | | | |
| By death | 199 | 395,396 | 34 | 71,378 | 24 | 83,508 | 932 | 257 | 551,214 |
| " maturity | | | 49 | 93,004 | | | 393 | 49 | 93,397 |
| " expiry | | | | | 49 | 99,318 | | 49 | 99,318 |
| " surrender | 1,055 | 2,233,223 | 185 | 285,731 | 1 | 1,000 | 934 | 1,241 | 2,520,888 |
| " lapse | 3,278 | 6,723,905 | 266 | 438,365 | 391 | 1,815,807 | | 3,935 | 8,978,077 |
| " decrease and change | 270 | 853,669 | 78 | 130,310 | 124 | 410,145 | | 472 | 1,394,124 |
| " not taken | 857 | 1,679,509 | 52 | 76,183 | 81 | 393,334 | | 990 | 2,149,026 |
| Total ceased | 5,659 | 11,885,702 | 664 | 1,094,971 | 670 | 2,803,112 | 2,259 | 6,993 | 15,786,044 |
| At end of 1915 | 49,406 | 92,507,651 | 7,276 | 11,375,927 | 3,090 | 15,387,675 | 194,814 | 59,772 | 119,466,067 |
| Reinsured | | 852,589 | | 115,000 | | 413,115 | 427 | | 1,381,131 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 11,258 | $ 21,522,383 |
| Amount thereof reinsured in other licensed companies | | 215,678 |
| Total terminated by death and maturity | 306 | $ 644,611 |
| Amount thereof reinsured in other licensed companies | | 12,000 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits*— | | | | | |
| Life | 48,034 | 87,573,577 | 9,925,055 | 678,580 | 38,673 |
| Endowment Assurance | 6,168 | 8,800,688 | 2,654,139 | 70,000 | 11,600 |
| Term, etc. | 901 | 6,444,184 | 403,587 | 73,000 | 385 |
| Bonus addition | | 194,814 | 101,659 | 427 | 236 |
| Premium Reduction | | (10,834) | 44,954 | | |
| Totals | 55,103 | 103,013,263 | 13,129,394 | 822,016 | 50,894 |
| *Without Profits*— | | | | | |
| Life | 1,372 | 4,934,074 | 851,618 | 174,000 | 14,564 |
| Endowment Assurance | 1,108 | 2,575,239 | 282,107 | 45,000 | 705 |
| Term, etc. | 2,189 | 8,943,491 | 73,316 | 340,115 | 6,276 |
| Totals | 4,669 | 16,452,804 | 1,207,041 | 559,115 | 21,545 |
| Grand totals | 59,772 | 119,466,067 | 14,336,435 | 1,381,131 | 72,439 |
| *Annuities*— | | | | | |
| Life annuities proper | | 9,642 85 | 94,518 | | |
| Total reserve | | | $14,430,953 | | |
| Reserve on reinsured | | | 72,439 | | |
| Net reserve | | | $14,358,514 | | |

## The Great-West Life—*Continued.*

### MISCELLANEOUS STATEMENT.

1. Policies were valued in groups. Annuities were valued individually. All policies alike in respect to age at entry, plan, and year of issue formed a group.

2. Assurances were valued using tables of mid-year policy values by full net level premium method. Annuities were valued as at nearest attained age.

3. (*a*) No tropical or sub-tropical business transacted.
(*b*) No policies issued at premiums for ages higher than the true ages.
(*c*) Liens were disregarded in valuation.
(*d*) Extra premiums were disregarded in valuation.
(*e*) (1) For Policies containing disability benefits the following additional reserves were held: (before occurrence of disability) 25 cents per $1,000 for duration ½; 35 cents per $1,000 for duration 1½; 45 cents per $1,000 for duration 2½; 55 cents per $1,000 for duration 3½; and 65 cents per $1,000 for duration 4½ years.
(2) After disability, policies were valued on the same basis as though they had become paid up through the completion of premium payments in the ordinary way.

4. No tropical or sub-tropical business transacted.

5. Reliance is placed upon the large margin between the actual and assumed rates of interest as a substitute for a reserve on account of prepaid or limited loadings.

6. No excess guarantees assumed to exist except in respect to a small group where special reserves (on a pure endowment basis) were held.

7. No such reserve considered necessary to cover the option of reinstatement since it is safe to assume that a larger number of policies will lapse in the ensuing year than will be reinstated.

8 and 9. No special reserves held to cover the option of renewal under renewable term policies nor of conversion into higher premium plans but provision made by not allowing commissions to agents for securing renewals or conversions of term policies.

10. The average rate of interest earned during the year on the mean net ledger assets was 7·64 per cent.

11. Shareholders receive one-tenth of profits set aside for distribution; policyholders the balance.

12. Distribution of profits to Policholders:—Dividends to policyholders are computed by a contribution method, four factors being employed, viz:—Interest, mortality, loading and withdrawals. These factors are embodied in an accumulation formula, whereby the total fund or asset-share was determined for each policy as at December 31st, 1912. The surplus-share or accrued dividend was ascertained by deducting the reserve from the asset-share and was converted into the form of a pure endowment maturing at the end of the dividend period. The new profits earned in 1913, 1914 and 1915 were apportioned by using the same dividend factors, and these were similarly converted into pure endowments, which, added to the old pure endowments, were then valued as at December 31st, 1915, producing reserves which constituted the contingent apportionments to policyholders. The factors employed in the above method are as follows: For interest a net rate of 6 per cent is assumed. For mortality it is assumed that 75 per cent of the Om mortality rates applies for all ages less than 36; after age 35 the percentage increases one point for each additional attained age until a maximum of 100 per cent is attained at age 60. For loading an expense rate of 10 per cent is assumed for all renewal premiums. For first year premiums the expense rate varies with each plan and age, for example, the rates from age 25 to age 51 vary for Ordinary Life, from 122 to 88 per cent, for 20 Payment Life from 105 to 84 per cent, and for 20 Year Endowment from 88 to 80 per cent. The withdrawal factor is assumed to apply only during the first seven years of the policy, the rates assumed varying with the duration from 18 per cent to 1 per cent for all ages up to 47, after which they decrease slightly. Cash dividends are converted into paid-up insurances or premium reductions by the Hm 3½ per cent Table, or if retained by the Company are accumulated at the net rate of interest earned.

### WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to January 1, 1911, and Amount of Profits contingently apportioned thereto—

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1896 | $ 582,875 | $ 182,977 |
| 1897 | 847,475 | 217,755 |
| 1898 | 823,875 | 154,039 |
| 1899 | 1,141,195 | 189,004 |
| 1900 | 993,405 | 161,200 |
| 1901 | 1,153,477 | 181,278 |
| 1902 | 1,298,400 | 161,352 |
| 1903 | 1,393,412 | 172,733 |
| 1904 | 1,661,500 | 181,732 |
| 1905 | 1,988,856 | 182,718 |
| 1906 | 1,795,285 | 132,519 |
| 1907 | 1,693,572 | 95,130 |
| 1908 | 1,928,076 | 84,517 |
| 1909 | 2,160,834 | 69,633 |
| 1910 | 2,431,485 | 46,329 |
| Totals | $ 21,893,722 | $ 2,212,916 |

## The Great-West Life—*Continued.*

### WITH-PROFIT POLICIES—*Concluded.*

Deferred Dividend Policies issued subsequent to January 1, 1911, and amount of profits held to credit of such policies.

| Year of issue. | Amount in force. | Profits credited. |
|---|---|---|
| 1911 | $ 1,994,141 | $ 15,845 |
| 1912 | 2,828,519 | 1,245 |
| 1913 | 4,412,912 | Nil. |
| 1914 | 5,897,774 | Nil. |
| 1915 | 7,736,206 | Nil. |
| Totals | $ 22,869,552 | $ 17,090 |

### Schedule A.

*Bonds and debentures owned by the company:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Governments—* | | | |
| Dominion of Canada Internal War Loan 1925, 5 p.c. | $ 1,000,000 00 | $ 975,000 00 | $ 975,000 00 |
| Anglo-French External War Loan, 1926, 5 p.c. | 100,000 00 | 96,250 00 | 97,000 00 |
| | $ 1,100,000 00 | $ 1,071,250 00 | $ 1,072,000 00 |
| *Cities—* | | | |
| Grand Forks, N.D., 1919, 6 p.c. | $ 8,645 02 | $ 8,645 02 | $ 8,900 80 |
| Grand Forks, N.D., 1929, 6 p.c. | 3,200 00 | 3,800 00 | 3,456 00 |
| Grand Forks, N.D., 1930, 6 p.c. | 600 00 | | 654 00 |
| Winnipeg, 1936, 4 p.c. | 60,000 00 | 55,000 00 | 49,800 00 |
| | $ 72,445 02 | $ 67,445 02 | $ 62,900 80 |
| *Villages—* | | | |
| Abernethy, 1915-1926, 6 p.c. | $ 2,400 00 | $ 2,284 05 | $ 2,232 00 |
| Adanac, 1916-1925, 5½ p.c. | 2,436 59 | 2,360 03 | 2,244 60 |
| Atwater, 1915-1926, 6 p.c. | 1,200 00 | 1,142 05 | 1,116 00 |
| Balcarres, 1916-1925, 6 p.c. | 2,333 25 | 2,333 25 | 2,160 00 |
| Barons, 1916-1929, 8 p.c. | 1,000 00 | 1,039 10 | 1,000 00 |
| Bienfait, 1916-1927, 6 p.c. | 2,800 00 | 2,664 75 | 2,576 00 |
| Bounty, 1916-1922, 7 p.c. | 4,900 00 | 4,900 00 | 4,802 00 |
| Bredenbury, 1916-1922, 7 p.c. | 3,500 00 | 3,500 00 | 3,430 00 |
| Churchbridge, 1916-1922, 6 p.c. | 1,750 00 | 1,692 45 | 1,662 50 |
| Clive, 1916-1924, 6 p.c. | 900 00 | 799 80 | 846 00 |
| Coblenz, 1916-1927, 6 p.c. | 1,200 00 | 1,142 05 | 1,104 00 |
| Colgate, 1916-1922, 5½ p.c. | 1,750 00 | 1,663 75 | 1,645 00 |
| Colonsay, 1916-1928, 7 p.c. | 1,300 00 | 1,300 00 | 1,261 00 |
| Dauphin, 1916 to 1921, 6½ p.c. | 2,350 20 | 2,350 20 | 2,350 20 |
| Delisle, 1916-1925, 6 p.c. | 1,000 00 | 978 50 | 930 00 |
| Dilke, 1916-1928, 8 p.c. | 1,300 00 | 1,238 80 | 1,326 00 |
| Dubuc, 1916-1926, 6 p.c. | 2,200 00 | 2,147 70 | 2,046 00 |
| Earl Grey, 1916-1927, 6 p.c. | 2,800 01 | 2,664 80 | 2,576 00 |
| Elfros, 1916-1926, 6 p.c. | 1,100 00 | 1,050 50 | 1,023 00 |
| Elfros, 1916-1927, 6 p.c. | 2,000 00 | 1,903 40 | 1,840 00 |
| Elfros, 1916-1925, 7 p.c. | 2,000 00 | 2,043 75 | 1,940 00 |
| Erskine, 1916-1921, 6 p.c. | 1,200 00 | 1,164 70 | 1,152 00 |
| Eyebrow, 1916-1921, 6 p.c. | 2,400 00 | 2,329 40 | 2,304 00 |
| Ferintosh, 1916-1921, 8 p.c. | 1,200 00 | 1,253 65 | 1,212 00 |
| Findlater, 1916-1917, 6 p.c. | 200 00 | 197 25 | 198 00 |
| Foam Lake, 1916-1920, 6 p.c. | 1,000 00 | 987 45 | 960 00 |
| Foam Lake, 1916-1925, 6 p.c. | 1,666 60 | 1,630 55 | 1,549 95 |
| Ft. Qu'Appelle, 1916-1922, 6 p.c. | 2,100 00 | 2,030 85 | 1,995 00 |
| Ft. Qu'Appelle, 1916-1922, 7 p.c. | 2,100 00 | 2,100 00 | 2,058 00 |
| Forward, 1916-1928, 6 p.c. | 866 67 | 744 16 | 797 30 |
| Glenavon, 1915-1925, 7 p.c. | 1,466 66 | 1,500 95 | 1,422 65 |
| Grayson, 1915-1925, 6 p.c. | 733 25 | 715 90 | 681 90 |
| Grayson, 1916-1927, 6 p.c. | 2,400 00 | 2,284 05 | 2,208 00 |
| Gull Lake, 1916-1920, 5½ p.c. | 3,000 00 | 2,922 70 | 2,880 00 |
| Harris, 1916-1920, 6 p.c. | 750 00 | 740 25 | 720 00 |

*On deposit with Receiver General, $60,000 City of Winnipeg, 1936, 4 per cent and $2,850 S.D. No. 1707 Emesville, Man.

## The Great-West Life—*Continued.*

SCHEDULE A—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| *Villages—Concluded.* | Par value. | Book value. | Market value. |
|---|---|---|---|
| Harris, 1915-1925, 7 p.c. | $1,466 64 | $1,501 00 | $1,422 65 |
| Hawarden, 1915-1921, 6 p.c. | 2,800 00 | 2,707 80 | 2,688 00 |
| Hawarden, 1916-1922, 7 p.c. | 2,800 00 | 2,800 00 | 2,744 00 |
| Heward, 1916-1925, 6 p.c. | 1,666 60 | 1,630 40 | 1,550 00 |
| Howell, 1916-1926, 6 p.c. | 586 62 | 589 05 | 545 55 |
| Ituna, 1916-1926, 6 p.c. | 2,200 00 | 2,147 70 | 2,046 00 |
| Ituna, 1916-1926, 7 p.c. | 2,053 36 | 2,053 36 | 1,991 75 |
| Jansen, 1916-1921, 6 p.c. | 600 00 | 591 30 | 576 00 |
| Jasmin, 1916-1920, 6 p.c. | 1,500 00 | 1,480 50 | 1,440 00 |
| Keeler, 1916-1927, 6 p.c. | 1,599 99 | 1,522 65 | 1,472 00 |
| Kelliher, 1913-1925, 5½ p.c. | 3,049 19 | 2,890 96 | 2,774 75 |
| Kelliher, 1915-1926, 5½ p.c. | 3,200 00 | 2,967 95 | 2,912 00 |
| Killam, 1916-1922, 6 p.c. | 2,800 00 | 2,707 80 | 2,660 00 |
| Kitscoty, 1916-1921, 6 p.c. | 600 00 | 582 40 | 576 00 |
| Laird, 1916-1922, 5½ p.c. | 2,240 00 | 2,129 50 | 2,105 60 |
| Lampman, 1916-1927, 6 p.c. | 2,400 00 | 2,284 05 | 2,208 00 |
| Laura, 1916-1920, 6 p.c. | 500 00 | 493 70 | 480 00 |
| Laura, 1916-1923, 7 p.c. | 560 00 | 521 25 | 548 80 |
| Laura, 1916-1926, 7 p.c. | 880 00 | 880 00 | 853 60 |
| Leask, 1916-1924, 8 p.c. | 1,260 00 | 1,213 05 | 1,272 60 |
| Leney, 1916-1920, 6 p.c. | 750 00 | 740 25 | 720 00 |
| LeRoss, 1916-1925, 5½ p.c. | 1,000 00 | 956 80 | 910 00 |
| Leslie, 1913-1922, 6 p.c. | 2,003 30 | 1,959 57 | 1,903 13 |
| Lockwood, 1916-1923, 6 p.c. | 640 00 | 640 00 | 601 60 |
| Macoun, 1916-1918, 8 p.c. | 300 00 | 300 00 | 300 00 |
| Marengo, 1916-1927, 6 p.c. | 1,600 01 | 1,522 75 | 1,472 00 |
| Margo, 1916-1921, 6 p.c. | 600 00 | 582 35 | 576 00 |
| Marquis, 1916,-1921, 8 p.c. | 900 00 | 900 00 | 909 00 |
| Montmartre, 1915-1927, 6 p.c. | 2,600 00 | 2,467 35 | 2,392 00 |
| Muenster, 1916-1925, 5½ p.c. | 1,666 60 | 1,591 60 | 1,516 60 |
| Netherhill, 1916-1925, 7 p.c. | 1,000 00 | 1,021 50 | 970 00 |
| Neudorf, 1916-1926, 6 p.c. | 1,100 00 | 1,074 35 | 1,023 00 |
| New Norway, 1916-1921, 6 p.c. | 1,200 00 | 1,182 60 | 1,152 00 |
| Ogema, 1916-1926, 6 p.c. | 2,200 00 | 2,099 95 | 2,068 00 |
| Ogema, 1916-1927, 6 p.c. | 2,400 00 | 2,284 05 | 2,256 00 |
| Otthon, 1916-1927, 6 p.c. | 1,600 00 | 1,522 75 | 1,472 00 |
| Pangman, 1916-1926, 6 p.c. | 2,933 33 | 2,800 00 | 2,728 00 |
| Pangman, 1916-1927, 6 p.c. | 800 00 | 761 40 | 736 00 |
| Pincher City, 1915-1920, 8 p.c. | 1,200 00 | 1,253 65 | 1,212 00 |
| Punnichy, 1916-1920, 6 p.c. | 400 00 | 394 65 | 384 00 |
| Raymore, 1916-1925, 6 p.c. | 3,333 33 | 3,261 10 | 3,100 00 |
| Ryley, 1916-1922, 6 p.c. | 1,400 00 | 1,353 90 | 1,330 00 |
| Southey, 1916-1926, 7 p.c. | 2,933 36 | 2,933 36 | 2,845 35 |
| Springside, 1916-1926, 6 p.c. | 1,100 00 | 1,049 95 | 1,023 00 |
| Spy Hill, 1916-1926, 8 p.c. | 1,466 66 | 1,568 50 | 1,481 30 |
| Star City, 1916-1921, 6 p.c. | 600 00 | 582 35 | 576 00 |
| Strome, 1916-1920, 6 p.c. | 750 00 | 740 25 | 720 00 |
| Tantallon, 1916-1918, 8 p.c. | 300 00 | 300 00 | 300 00 |
| Tate, 1915-1925, 6 p.c. | 1,320 00 | 1,289 35 | 1,227 60 |
| Tessier, 1916-1920, 5 p.c. | 900 00 | 865 30 | 846 00 |
| Togo, 1916-1921, 6 p.c. | 600 00 | 582 35 | 576 00 |
| Unity, 1916-1925, 5½ p.c. | 1,333 31 | 1,273 41 | 1,213 30 |
| Venn, 1916-1925, 6 p.c. | 1,000 00 | 978 50 | 930 00 |
| Viceroy, 1914-1927, 6 p.c. | 3,733 34 | 3,533 15 | 3,434 65 |
| Viking, 1916-1920, 6 p.c. | 500 00 | 500 00 | 480 00 |
| Viscount, 1915-1920, 6 p.c. | 600 00 | 591 30 | 576 00 |
| Viscount, 1915-1927, 6 p.c. | 3,033 33 | 2,878 55 | 2,790 65 |
| Watson, 1916-1917, 8 p.c. | 200 00 | 200 00 | 200 00 |
| Wawota, 1916-1919, 6½ p.c. | 500 00 | 500 00 | 490 00 |
| Welwyn, 1916-1921, 7 p.c. | 480 00 | 480 00 | 470 40 |
| Welwyn, 1916-1922, 7 p.c. | 420 00 | 420 00 | 411 60 |
| W. Edmonton, 1916-1921, 7 p.c. | 900 00 | 900 00 | 891 00 |
| Wilcox, 1916-1918, 8 p.c. | 300 00 | 300 00 | 300 00 |
| | $ 152,692 20 | $ 148,603 10 | $ 144,640 48 |

## THE GREAT-WEST LIFE—*Continued.*

SCHEDULE A—*Concluded.*

Bonds and debentures owned by the Company—*Concluded.*

| *Miscellaneous*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Dominion Realty Company, 1916 to 1935, 6 p.c. | $ 115,574 00 | $ 115,574 00 | $ 120,196 95 |
| Empire Loan Co., 1916, 6 p.c. | 10,000 00 | 10,000 00 | 10,000 00 |
| Northern Mortgage Co , 5 p.c, redeemable at option of Company after 1921 | 500 00 | 500 00 | 500 00 |
| The Toronto Housing Co., 1953, 5 p.c. | 100,000 00 | 92,070 00 | 95,000 00 |
| | $ 226,074 00 | $ 218,144 00 | $ 225,696 95 |
| *School Districts*— | | | |
| Alberta | $ 2,337 00 | $ 2,262 00 | $ 2,349 60 |
| Manitoba | 5,500 00 | 5,340 25 | 5,492 00 |
| Saskatchewan | 59,229 50 | 59,153 35 | 60,899 70 |
| | $ 67,066 50 | $ 66,755 60 | $ 68,741 30 |
| Total par, book and market values | $ 1,618,277 72 | $ 1,572,197 72 | $ 1,573,979 53 |

SCHEDULE B.

Stocks owned by the Company:—

| | No of Shares. | Par value. | Book value. | Market value. |
|---|---|---|---|---|
| Atcheson Topeka and Santa Fe Ry. Co. com. | 300 | $ 30,000 00 | $ 30,175 00 | $ 31,200 00 |
| Bell Telephone Co. | 100 | 10,000 00 | 14,000 00 | 14,600 00 |
| Canada Landed National Investment Co. | 772 | 38,600 00 | 59,186 00 | 60,988 00 |
| Canadian Pacific Ry. Co. (com.) | 1,500 | 150,000 00 | 242,900 00 | 274,500 00 |
| Canada Permanent Mortgage Corporation | 5,279 | 52,790 00 | 91,854 60 | 96,605 70 |
| Canadian Bank of Commerce | 100 | 10,000 00 | 20,300 00 | 20,300 00 |
| Chicago North Western Ry. Co. com.) | 200 | 20,000 00 | 25,350 00 | 26,800 00 |
| Consumers Gas Co. | 400 | 20,000 00 | 35,533 00 | 35,200 00 |
| Dominion Bank | 100 | 10,000 00 | 22,700 00 | 22,700 00 |
| Great Northern Ry. Co. (pref) | 200 | 20,000 00 | 23,525 00 | 25,200 00 |
| Home Investment Co. | 156 | 15,600 00 | 20,618 00 | 20,592 00 |
| Imperial Bank (pref) | 100 | 10,000 00 | 21,000 00 | 21,000 00 |
| MacKay Companies (pref.) | 150 | 15,000 00 | 10,415 37 | 9,900 00 |
| MacKay Companies (com.) | 300 | 30,000 00 | 22,948 00 | 23,700 00 |
| Minneapolis, St. Paul and Sault Ste. Marie Ry. Co. pref. | 200 | 20,000 00 | 24,600 00 | 26,400 00 |
| Minneapolis, St. Paul and Sault Ste. Marie Ry. Co. (com.) | 300 | 30,000 00 | 34,000 00 | 36,900 00 |
| Northern Trusts Co. | 1,514 | 75,700 00 | 97,275 00 | 94,625 00 |
| Pennsylania Ry. Co. (com.) | 200 | 10,000 00 | 10,450 00 | 11,800 00 |
| Royal Bank | 150 | 15,000 00 | 32,850 00 | 33,150 00 |
| Toronto General Trusts Co. | 200 | 20,000 00 | 37,000 00 | 41,400 00 |
| Twin City Rapid Transit Co | 400 | 40,000 00 | 39,350 00 | 38,800 00 |
| Union Pacific Ry. Co. (com.) | 200 | 20,000 00 | 25,050 00 | 27,600 00 |
| | $ 662,690 00 | $ 941,079 97 | $ 993,960 70 | |

## The Great-West Life—*Continued.*

### Schedule C.

| | | |
|---|---|---|
| Cash in banks, viz:— | | |
| Bank of Nova Scotia, Charlottetown, P.E.I. | $ 911 12 | |
| Bank of Nova Scotia, Halifax | 4,241 49 | |
| Bank of Nova Scotia, St. John, N.B. | 3,251 87 | |
| Imperial Bank, Calgary | 7,149 82 | |
| Imperial Bank, Vancouver | 4,403 12 | |
| Dominion Bank, Montreal | 15,020 04 | |
| Standard Bank, Toronto | 68 60 | |
| Northern Crown Bank, Winnipeg | 2,248 33 | |
| Dominion Bank, Winnipeg | 102,285 77 | |
| Imperial Bank, Winnipeg | 45,583 35 | |
| Quebec Bank, Winnipeg | 12,594 70 | |
| Royal Bank, Winnipeg | 213,625 06 | |
| Union Bank of Canada, Winnipeg | 166,167 90 | |
| Merchant's National Bank, Fargo, N.D. | 1,608 15 | |
| Royal Bank, Victoria | 2,036 77 | |
| Royal Bank, Toronto | 9,874 66 | |
| Total cash in banks | $ 591,070 75 | |

### Business done outside of Canada.—Included in above Statement.

#### Assets Outside of Canada.

| | | |
|---|---|---|
| Mortgage loans on real estate, first liens | | $ 87,300 00 |
| Loans to policyholders on company's policies assigned as collaterals | | 26,293 95 |
| Cash in Merchants' National Bank, Fargo, N.D. | | 1,608 15 |
| Interest due, $1,338.80; accrued, $808.56 | | 2,147 36 |
| Net amount of outstanding and deferred premiums, new, $3,148.16; renewals, $12,517.85 (deferred premiums taken at 80 p.c. new and 95 p.c. renewals) | | 15,666 01 |
| Total assets outside of Canada | | $ 133,015 47 |

#### Liabilities Outside of Canada.

| | |
|---|---|
| Net reinsurance reserve | $ 202,481 00 |
| Dividends or bonuses to policyholders held for accumulation | 5,145 00 |
| Premiums paid in advance, $315; interest paid in advance, $566.53 | 881 53 |
| Taxes due and accrued | 2,197 95 |
| Total liabilities outside of Canada | $ 210,705 48 |

#### Premium Income Outside of Canada.

| | | |
|---|---|---|
| Total cash income from first-year premiums | $ 23,159 50 | |
| Total net income from renewal premiums | 58,047 02 | |
| Single premiums paid by dividends | 1,031 00 | |
| Total net income outside of Canada | | $ 82,237 52 |

#### Payments to Policyholders Outside of Canada.

| | |
|---|---|
| Cash paid for death losses | $ 7,000 00 |
| Cash paid for surrendered policies | 2,832 35 |
| Cash dividends paid to policyholders | 5,772 75 |
| Cash dividedds applied in payment os premiums | 1,031 00 |
| Total amount paid to policyholders outside of Canada | $ 16,636 10 |

## The Great-West Life—*Concluded.*

### EXHIBIT OF POLICIES. (BUSINESS OUTSIDE OF CANADA.)

| Classification. | Whole Life. | | Endowment. Assurances. | | Term and other. | | Bonus additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 1,175 | 1,934,301 | 135 | 179,000 | 110 | 287,239 | 6,196 | 1,420 | 2,406,736 |
| New issued | 364 | 635,425 | 19 | 28,000 | 18 | 71,101 | 2,279 | 401 | 736,805 |
| Old revived | 13 | 33,000 | | | 3 | 9,000 | 148 | 16 | 42,148 |
| Old, increase & change | 34 | 67,750 | 1 | 1,500 | 40 | 69,409 | | 75 | 138,659 |
| Totals | 1,586 | 2,670,476 | 155 | 208,500 | 171 | 436,749 | 8,623 | 1,912 | 3,324,348 |
| Less ceased:— | | | | | | | | | |
| By death | 3 | 7,000 | | | | | | 3 | 7,000 |
| " expiry | | | | | 5 | 12,000 | | 5 | 12,000 |
| " surrender | 12 | 23,500 | 2 | 3,000 | | | | 14 | 26,500 |
| " lapse | 158 | 216,500 | 11 | 14,000 | 19 | 40,510 | 200 | 188 | 271,210 |
| " decrease & change | 34 | 64,875 | 2 | 3,000 | 37 | 59,050 | | 73 | 126,925 |
| " not taken | 30 | 46,500 | 5 | 6,000 | | | | 35 | 52,500 |
| Total ceased | 237 | 358,375 | 20 | 26,000 | 61 | 111,560 | 200 | 318 | 496,135 |
| At end of 1915 | 1,369 | 2,312,101 | 135 | 182,500 | 110 | 325,189 | 8,423 | 1,614 | 2,828,213 |

### MISCELLANEOUS (BUSINESS OUTSIDE OF CANADA).

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 411 | $735,401 |
| Total terminated by death and maturity | 3 | 7,000 |

# THE GRESHAM LIFE ASSURANCE SOCIETY, LIMITED.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

Chairman—CHAS. A. HANSON.
Secretary—ALEXANDER LAWSON.
Principal Office—London, England.
Chief Agent in Canada—ARCH. R. HOWELL.
Head Office in Canada—Montreal.

(Constituted July 17, 1848. Dominion license issued December 9, 1911.)

### CAPITAL.

| | | |
|---|---|---|
| Amount of capital authorized and subscribed | £ 100,000 00 | $ 486,666 67 |
| Amount paid thereon in cash | 22,378 00 | 108,906 26 |

### ASSETS IN CANADA.

*Held solely for the protection of Canadian Policyholders.*

Bonds and debentures on deposit with Receiver General—

| | Par value. | Market value. | |
|---|---|---|---|
| City of Lethbridge, 1940, 4½ p.c. | $ 25,000 00 | $ 20,250 00 | |
| City of Montreal (Town of St. Louis), 1948, 4½ p.c. | 25,000 00 | 22,000 00 | |
| City of Montreal (Town of Notre Dame de Grace) 1949, 4½ p.c. | 25,000 00 | 22,000 00 | |
| Montreal P. S. 1939, 4 p.c. | 25,000 00 | 19,750 00 | |
| Total on deposit with Receiver General | $ 100,000 00 | $ 84,000 00 | |
| Carried out at market value | | | $ 84,000 00 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Value of real estate | | 130,000 00 |
| Amount secured by way of loans on real estate, first liens | | 829,200 00 |
| Amount of loans to Canadian policyholders on company's policies assigned as collaterals | | 2,946 90 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | | 206 14 |
| Dom. of Can. Internal War Loan 1925, 5 p.c., par value, $30,000; Market value, $29,250. Carried out at market value | | 29,250 00 |
| Cash at head office and branches in Canada | | 2,254 22 |
| Cash in banks, viz.:— | | |
| Bank of Montreal, Montreal | $ 16,429 82 | |
| " Winnipeg | 3,449 10 | |
| Molsons Bank, Montreal | 1,519 27 | |
| Total cash in banks | | 21,398 19 |
| Interest due, $182.06; accrued, $9,111.12 | | 9,293 18 |
| Rents due | | 20 83 |
| Office furniture | | 2,181 70 |

| | New | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on Canadian policies in force | $ 4,773,92 | $ 7,689 94 | |
| Deduct commission payable thereon | 2,625 65 | 230 69 | |
| Net premiums due and uncollected | $ 2,148 27 | $ 7,459 25 | |
| Net deferred premiums on policies in force (taken at 45 per cent of gross for new and 97 per cent for renewals) | 1,069 20 | 4,061 92 | |
| Net outstanding and deferred premiums | | | 14,738 64 |
| Total assets in Canada | | | $ 1,125,494 80 |

## The Gresham Life—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| †Amount computed by the department upon the statutory basis to cover net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force | $ 97,674 00 | |
| Deduct value of policies reinsured in other companies licensed in Canada | 339 00 | |
| Net reinsurance reserve | | $ 97,335 00 |
| Claims for death losses, unadjusted | | 2,000 00 |
| Premiums paid in advance | | 182 20 |
| Taxes due or accrued | | 122 20 |
| Due on account of office and other expenses | | 65 00 |
| Total liabilities in Canada | | $ 99,704 40 |

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 18,839 78 | |
| Less premiums paid for reinsurance | 542 36 | |
| Total net income for first-year premiums | $ 18,297 42 | |
| Cash received for renewal premiums | 42,032 70 | |
| Cash received for annual premiums for life annuities | 307 50 | |
| Total net premium income | | $ 60,637 62 |
| Received for interest | | 50,930 12 |
| Net cash received for rents | | 9,230 23 |
| Total income in Canada | | $ 120,797 97 |

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Cash paid for death losses ($1,000 of which accrued in previous years) | $ 15,930 90 |
| Cash paid for surrendered policies | 697 20 |
| Cash paid for taxes, licenses ,fees or fines | 2,365 92 |
| Investment expenses: collection expenses | 50 00 |
| Paid for salaries, head office officials, $10,361.27; do., travelling expenses, $490 52; directors' fees, $2,125; auditors' fees, $150 | 13,126 79 |
| Commissions, first-year, $9,171.77; commissions, renewals, $1,289.26; agency salaries, $11,807.87; do., travelling expenses, $2,990 | 25,258 90 |
| Miscellaneous payments, viz.: Advertising, $946 63, express, telegrams and telephones, $470.44; legal fees, $135.36; office furniture, $58.30; postage, $539.84; printing and stationery, $1,013.85; rent, fuel and light, $2,931.97; exchange, $41.69; medical fees, $1,695; miscellaneous, $542.09 | 8,375 17 |
| Total expenditure in Canada | $ 65,804 88 |

### EXHIBIT OF LIFE ANNUITY (Arising out of Life Contract).

| | No. | | |
|---|---|---|---|
| Deferred Life Annuity | 1 | Annual payments thereunder (deferred) | $ 585 |

†For Summary of Valuation made by Department, See Introductory part of this report.

## The Gresham Life—*Continued.*

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1914 | 581 | 1,429,021 67 | 179 | 206,353 00 | 54 | 266,500 00 | 814 | 2,001,874 67 |
| New issued | 333 | 601,887 00 | 40 | 81,751 00 | 15 | 65,000 00 | 397 | 748,638 00 |
| Old revived | 1 | 1,500 00 | | | | | 1 | 1,500 00 |
| Old, increase and change | 10 | 35,000 00 | 1 | 402 00 | | | 11 | 35,402 00 |
| Totals | 925 | 2,067,408 67 | 229 | 388,506 00 | 69 | 331,500 00 | 1,223 | 2,787,414 67 |
| Less ceased— | | | | | | | | |
| By death | 5 | 10,952 00 | 1 | 4,981 60 | 1 | 997 30 | 7 | 16,930 90 |
| " expiry | | | | | 1 | 15,000 00 | 1 | 15,000 00 |
| " surrender | 5 | 17,224 00 | 2 | 2,000 00 | | | 7 | 19,224 00 |
| " lapse | 137 | 334,291 00 | 31 | 39,854 00 | 16 | 95,000 00 | 184 | 469,145 00 |
| " decrease and change | 1 | 16,479 00 | 1 | 10,268 40 | 8 | 48,002 70 | 11 | 74,750 10 |
| " not taken | 31 | 64,948 00 | 8 | 10,000 00 | 1 | 3,000 00 | 40 | 77,948 00 |
| Total ceased | 179 | 443,894 00 | 44 | 67,104 00 | 27 | 162,000 00 | 250 | 672,998 00 |
| At end of 1915 | 746 | 1,623,514 67 | 185 | 321,402 00 | 42 | 169,500 00 | 973 | 2,114,416 67 |
| Reinsured | 1 | 10,170 00 | | | | | 1 | 10,170 00 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 328 | $ 632,298 00 |
| Amount thereof reinsured in other licensed companies | | 10,170 00 |
| Total terminated by death and maturity | 7 | $ 16,930 90 |

### STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN POLICIES).

| Class of Policy. | Gross Amount in Force | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve |
| | | $ | $ | $ | $ |
| *With Profits*— | | | | | |
| Life | 339 | 690,356 | 28,570 | | |
| Endowment assurance | 119 | 176,152 | 16,356 | | |
| Totals | 458 | 866,508 | 44,926 | | |
| *Without Profits*— | | | | | |
| Life | 407 | 933,159 | 37,136 | 10,170 | 339 |
| Endowment assurance | 66 | 145,250 | 13,155 | | |
| Term, etc. | 42 | 169,500 | 1,488 | | |
| Totals | 515 | 1,247,909 | 51,779 | 10,170 | |
| Grand totals | 973 | 2,114,417 | 96,705 | 10,170 | 339 |
| Annuities— | | | | | |
| Deferred life annuity arising out of life assurance contract | 1 | 585 | 969 | | |
| Total reserve | | | $97,674 | | |
| Reserve on reinsured | | | 339 | | |
| Net reserve | | | $97,335 | | |

## The Gresham Life—*Concluded.*

### MISCELLANEOUS STATEMENT—CANADIAN BUSINESS.

1. The policies and annuities were valued individually.
2. The age at entry for valuation purposes was taken the same as that at which the premium was charged. Duration was taken equal to $n+\frac{1}{2}$, where $n$ is the curtate duration.
3. (*b*) There are no policies issued at premiums corresponding to ages higher than the true ages.
   (*c*) In the valuation of policies subject to liens the liens were ignored.
   (*d*) Policies subject to extra premiums were valued as ordinary policies.
   (*e*) Disability benefits were ignored.
5. No additional reserve is maintained under limited payment and single premium policies on account of prepaid or limited loadings.
6. Guaranteed cash values do not exceed the reserve.
7. No reserve is held on account of lapsed policies not continued in force under automatic non-forfeiture provisions nor having a surrender value, but being subject to reinstatement.
8. No reserve is maintained to cover the option of renewal under term policies.
9. No reserve is maintained to cover the option of conversion to the higher premium plans.
11. In accordance with Clause 95 of the Laws and Regulations of the Society, the Directors determine what portion of the valuation surplus, after setting aside the sum required to provide interest upon the shareholders' capital during the forthcoming quinquennium, shall be divided as profits.

One-tenth of this sum is allocated to the shareholders and is divided among them in proportion to the number of shares held irrespective of the amounts paid up thereon; the remaining nine-tenths is distributed among the holders of participating policies.

12. No profits distributed yet.

(*For General Business Statement, see Appendix.*)

# THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

## Statement for the Year ending December 31, 1915.

President—Geo. A. Morrow.
Vice-Presidents—E T. Malone, K.C., and S. J. Moore.
Managing Director—J. F. Weston.
Secretary—D. Matheson, A.A S.
Actuary—G. Cecil Moore, A.I.A., A.A.S.
Head Office—Toronto.

(Incorporated April 23, 1896, by Act 59 Vict., cap. 50. Commenced business October 1, 1897.)

### CAPITAL.

| | |
|---|---|
| Amount of capital authorized and subscribed | $ 1,000,000 00 |
| Amount paid thereon in cash | 450,000 00 |
| Amount of premium on capital stock paid in by shareholders | 112,500 00 |

*(For List of Shareholders, see Appendix.)*

### ASSETS.

| | | |
|---|---|---|
| Book value of real estate | | $ 398,102 08 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 6,072,979 89 |
| Amount of loans secured by bonds, stocks, or other marketable collaterals (*For details, see Schedule A*) | | 24,881 79 |
| Amount of loans as above on which interest has been overdue for one year or more previous to statement | $ 514,985 66 | |
| Amount of loans made to policyholders on the company's policies assigned as collateral | | 1,415,715 55 |
| Policy loans under automatic non-forfeiture provisions | | 240,502 32 |
| Book value of bonds and debs. (*For details, see Schedule B*) | | 2,439,198 41 |
| Book value of stock (*For details, see Schedule C*) | | 26,611 75 |
| Cash at head office and branches | | 5,561 06 |
| Cash in banks (*For details, see Schedule D*) | | 285,077 93 |
| Amount of loans made on the security of other companies' policies assigned as collateral | | 2,400 00 |
| Other companies' policies purchased | | 386 98 |
| Total net ledger assets | | $10,911,417 76 |

### OTHER ASSETS.

| | | |
|---|---|---|
| Market value of bonds, debs. and stocks over book value | $ 6,647 49 | |
| Interest due, $160,302.51; accrued, $183,918.51 | | 344,221 02 |
| Rents due | | 2,873 11 |

| | New | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on policies in force (less gross reinsurance) | $ 38,010 70 | $ 233,875 14 | |
| Deduct commission payable thereon | 20,808 87 | 17,734 63 | |
| Net premiums due and uncollected | $ 17,201 83 | $ 216,140 51 | |
| Net deferred premiums (taken at 45 p.c. new and 92½ p.c. renewals, gross) | 9,436 98 | 90,192 28 | |
| Net uncollected and deferred premiums | | | 332,971 60 |
| Total assets | | | $11,591,483 49 |

## The Imperial Life—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 9,172,364 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the Company's basis of valuation | 265,817 00 | |
| Total | $9,438,181 00 | |
| Deduct value of policies reinsured in other companies | 579,706 00 | |
| *Net reinsurance reserve (no deduction made, full deduction allowance permitted being $[illegible]) | | $ [illegible] |
| Present value of amounts not yet due on matured instalment policies | | 161,723 67 |
| Claims for death losses, unadjusted | | 65,940 00 |
| Surrender values claimable on policies cancelled, whose reserves are not included in above | | 8,270 69 |
| Amount of dividends or bonuses to policyholders, due and unpaid | | 3,884 89 |
| Amount of dividends to stockholders, due and unpaid | | 11,250 00 |
| Taxes due or accrued | | 22,042 93 |
| Premiums paid in advance | | 5,835 79 |
| Premium reductions on outstanding and deferred premiums | | 597 90 |
| Due on account of office and other expenses | | 1,032 90 |
| Shareholders' surplus account | | 131,404 00 |
| Contingent reserve fund | | 199,033 05 |
| Amount of profits allotted to deferred dividend policies issued subsequent to Jan. 1, 1911 | | 47,854 57 |
| Total liabilities | | $ 9,517,345 39 |
| Excess of assets over liabilities | | $ 2,074,138 10 |
| Capital stock paid in cash | | 450,000 00 |
| Surplus above all liabilities and capital (policyholders' surplus, including $1,536,724.98, surplus contingently apportioned to deferred dividend policies issued prior to January 1, 1911) | | $ 1,624,138 10 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | |
|---|---|
| Balance of shareholders' account, Dec. 31, 1914 | $ 98,468 00 |
| Interest added during the year | 33,301 00 |
| Shareholders' proportion of profits, participating basis $32,090, non-participating $12,545 | 44,635 00 |
| Total | $ 176,404 00 |
| Dividends paid to shareholders | 45,000 00 |
| Balance of shareholders' account, Dec. 31, 1915 | $ 131,404 00 |

This account contains the shareholders' portion of all surplus earned.
Policyholders receive 90 per cent of the surplus apportioned and Shareholders 10 per cent.

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 268,332 03 | | |
| Less premiums paid by reinsurance | 11,077 14 | | |
| Total net income from first-year premiums | | $ 257,254 89 | |
| Cash received for renewal premiums | $1,532,721 00 | | |
| Renewal premiums paid by dividends | 4,159 09 | | |
| Total | 1,536,880 09 | | |
| Less premiums paid for reinsurance | 84,848 49 | | |
| Total net income from renewal premiums | | 1,452,031 60 | |
| Single premiums paid by dividends | | 3,592 91 | |
| Total net premium income | | | $ 1,712,879 40 |
| Received for interest | | | 635,718 72 |
| Received for dividends on stocks | | | 6,084 00 |
| Net cash received for rent | | | 8,203 82 |
| Net cash received as profit on securities actually sold | | | 2,650 58 |
| Total income | | | $ 2,365,536 52 |

*Based on Institute of Actuaries' Hm. Table of Mortality with interest at 3 per cent for assurances other than Sub-Tropical and Tropical, and upon the American Tropical Table of Mortality for Sub-Tropical and Tropical Assurances with interest at 3 per cent. Special reserves are included for expenses on limited payment policies after expiry of premium paying term and for Tropical and Sub-Tropical Assurances, suspended mortality, etc. Reserves for annuities are based upon the British Offices' Life Annuity Table with interest at 3 per cent.

## The Imperial Life—*Continued.*

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death claims | $ 238,261 60 | |
| Payments for matured instalment policies | 10,281 24 | |
| Total | $ 248,542 84 | |
| Deduct amount received from other companies for reinsured death claims | 10,670 00 | |
| Net amount paid for death claims ($58,003.31 of which accrued in previous years) | | $ 237,872 84 |
| Cash paid for matured endowments | $ 211,319 00 | |
| Payments on matured instalment policies | 342 61 | |
| Total | $ 211,661 61 | |
| Deduct amount received from other companies for reinsured endowment claims | 123,570 00 | |
| Net amount paid for endowment claims | | 88,091 61 |
| Total net amount paid for death claims and matured endowments | | $ 325,964 45 |
| Cash paid to annuitants | | 3,685 22 |
| Cash paid for surrendered policies | | 168,985 07 |
| Cash dividends to policyholders | | 30,019 81 |
| Cash dividends applied in payment of premiums | | 7,752 00 |
| Total paid to policyholders | | $ 536,406 55 |
| Cash dividends paid to stockholders | | 45,000 00 |
| Taxes, licenses, fees or fines | | 37,091 84 |
| Investment expenses, viz.: Commission on loans, $5,933.75; salaries, $13,281.16; travelling expenses, $2,539.75; exchange, $181.67; general expenses, $2,376.35; total, $24,312.68; less inspection fees, $712.95 | | 23,599 73 |
| Cash paid for head office salaries, $95,388.24; head office travelling expenses, $5,932.35; directors' fees, $2,540; auditors' fees, $2,000; directors' travelling expenses, $157.50 | | 106,018 09 |
| Cash paid for commissions, first-year, $153,688.99; commissions, renewals, $52,266.98, agency salaries, $53,328; agency travelling expenses, $15,927.05; agents' bonuses, $2,239.05; commissions (agents), $10,392.84; sundry agency expenses, $1,465.15 | | 289,308 06 |
| Miscellaneous expenses, viz.: Advertising, $14,480.65; books and periodicals, $789 26; exchange, $986.47; express, telegrams and telephones, $3,774.93; legal expenses, $690.97; medical fees, $19,608.78; office furniture, etc., $4,549.89; postage, $6,030.81; printing and stationery, $17,585.87; rent, fuel and light, $19,687.59; general expenses, $2,015.32; premiums on guarantee bonds, $276.21; inspection of risks, $329.04; alteration expenses, $1,142.66; insurance society fees, $363.32; photographic supplies, $614.69; lunch room, $1,715.89; partiotic subscriptions, $3,250; war taxes, $1,205.29 | | 99,097 64 |
| Total expenditure | | $ 1,136,521 91 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of net ledger assets, at December 31, 1914 | | $ 9,719,964 50 |
| Amount of cash income as above | | 2,365,536 52 |
| Total | | $12,085,501 02 |
| Amount of expenditure as above | $ 1,136,521 91 | |
| Amount written off ledger assets | 37,561 35 | |
| Total | | 1,174,083 26 |
| Balance, net ledger assets, at December 31, 1915 | | $10,911,417 76 |

(Average rate of interest earned during 1915 upon these invested assets was 6·84 per cent.)

### EXHIBIT OF LIFE ANNUITIES.

*Life Annuities Proper.*

| | No. | Annual payments thereunder. |
|---|---|---|
| In force December 31, 1914 | 18 | $ 3,997 57 |
| Terminated by death | 1 | $ 300 00 |
| " by expiry | | 36 00 |
| Total | 1 | $ 336 00 |
| In force December 31, 1915 | 17 | $ 3,661 57 |

## The Imperial Life—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. $ | No. | Amount. $ | No. | Amount. $ | Amount. $ | No. | Amount. $ |
| At end of 1914 | 17,019 | 31,355,048 | 6,889 | 12,217,924 | 435 | 2,199,441 | 21,812 | 24,343 | 45,794,225 |
| New issued | 3,112 | 5,365,132 | 1,149 | 2,229,230 | 141 | 495,000 | 5,937 | 4,402 | 8,095,299 |
| Old revived | 137 | 285,019 | 44 | 80,100 | 8 | 24,000 | 126 | 189 | 389,245 |
| Old, increase & change | 40 | 101,500 | 11 | 32,500 | 5 | 30,500 | | 56 | 164,500 |
| Totals | 20,308 | 37,106,699 | 8,093 | 14,559,754 | 589 | 2,748,941 | 27,875 | 28,990 | 54,443,269 |
| Less ceased — | | | | | | | | | |
| By death | 90 | 174,615 | 50 | 78,996 | | | | 140 | 253,611 |
| " maturity | | | 45 | 212,319 | | | | 45 | 212,319 |
| " expiry | | | | | 12 | 83,000 | | 12 | 83,000 |
| " surrender | 456 | 963,361 | 163 | 343,416 | | | 322 | 619 | 1,307,099 |
| " lapse | 853 | 1,541,849 | 377 | 620,600 | 90 | 416,532 | | 1,320 | 2,578,981 |
| " decrease and change | 11 | 76,155 | 26 | 73,161 | 19 | 97,595 | | 56 | 246,911 |
| " not taken | 221 | 423,459 | 152 | 315,150 | 19 | 57,000 | | 392 | 795,600 |
| Total ceased | 1,631 | 3,179,430 | 813 | 1,643,642 | 140 | 654,127 | 322 | 2,584 | 5,477,521 |
| At end of 1915 | 18,677 | 33,927,269 | 7,280 | 12,916,112 | 449 | 2,094,814 | 27,553 | 26,406 | 48,965,748 |
| Reinsured | | 1,213,052 | | 776,117 | | 370,000 | 162 | | 2,359,331 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 3,985 | $ 7,445,087 |
| Amount thereof reinsured in other licensed companies | | 328,224 |
| Total terminated by death and maturity | 185 | $ 465,930 |
| Amount thereof reinsured in other licensed companies | | 133,570 |

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## THE IMPERIAL LIFE—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits*— | | | | | |
| Life | 17,886 | 31,547,823 | 4,944,116 | 922,629 | 205,526 |
| Endowment Assurance | 7,066 | 12,415,944 | 3,635,022 | 686,117 | 207,669 |
| Term, etc | 21 | 79,564 | 2,645 | 8,000 | 66 |
| Bonus Additions | | 27,553 | 18,315 | 162 | 101 |
| Premium Reduction | | | 13,477 | | 1,799 |
| Premiums in advance | | | 2,284 | | 231 |
| Special Reserves | | | 12,801 | | 638 |
| Totals | 24,973 | 44,070,884 | 8,635,660 | 1,616,908 | 416,030 |
| *Without Profits*— | | | | | |
| Life | 741 | 2,379,446 | 514,623 | 290,423 | 98,1[illegible] |
| Endowment Assurance | 214 | 500,168 | 228,657 | 90,000 | 69,142 |
| Term, etc | 428 | 2,015,250 | 24,579 | 362,000 | 5,413 |
| Premiums in advance | | | 570 | | |
| Special Reserves | | | 122 | | |
| Totals | 1,383 | 4,894,864 | 768,551 | 742,423 | 163,676 |
| Grand Totals | 26,406 | 48,965,748 | 9,404,211 | 2,359,331 | 579,706 |
| *Annuities*— | | | | | |
| Life Annuities Proper | 17 | 3,661 57 | 33,970 | | |

| | |
|---|---|
| Total Reserve | $ 9,438,181 |
| Reserve on Reinsured | 579,706 |
| Net Reserve | $ 8,858,475 |

### MISCELLANEOUS STATEMENT.

1. Participating policies issued on ordinary plans under age 46 were grouped according to year of issue, age at issue, and plan of assurance. All other policies and annuities were valued individually. Participating endowment policies were further arranged in groups containing five ages, namely 20-24, 25-29, and so on, and these groups were valued as at age 22, 27, etc., respectively.

2. (1) Assurances were valued at age next birthday for policies issued prior to the 1st December, 1914, and age nearest birthday for those issued on and after the said date except those policies issued at tropical and sub-tropical rates all of which were valued at age next birthday. Annuities were valued at age last birthday.

(2) Mean duration was taken, all policies issued in any calendar year being assumed to date from the middle of such calendar year.

3. (a) Policies issued on lives resident in tropical and sub-tropical countries were valued on the basis of the American Tropical Table of Mortality, with interest at 3 per cent. A special contingency reserve is maintained.

(b) Policies issued at premiums corresponding to ages higher than the true ages were valued at the higher age.

(c) Policies subject to liens were valued for full amount of assurance.

(d) (a) The only single extra premiums are a few war risk premiums which cases are covered by the general Contingency reserve.

(b) Where extra premium is payable annually one half the extra for the year is added to the ordinary reserve.

(e) (a) A special reserve fund is maintained, consisting of the accumulated premiums for the disability benefit, less the losses incurred under this benefit.

(b) Where premiums have ceased under disability provisions the policy was valued as paid-up on the $H^m$ 3 per cent basis.

4. (a) and (b) No distinction is made between tropical or sub-tropical policies and those issued at Canadian rates, in respect to surrender values or profits.

## The Imperial Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

5. A special reserve is provided in respect to deferred dividend policies with premium paying period less than deferred dividend period, computed as follows:—If $n$ represents number of years in premium paying period and $t$ the number of years in deferred dividend period, then this special reserve is the value of an $n$ year pure endowment payable by $n$ premiums of the present value of the loadings for $(t-n)$ years on a corresponding policy payable by $t$ premiums. After $n$ years, the special reserve is the value of an annuity of the said loading for the balance of $t$ years. The loadings referred to is the difference between the office premium and the H$^{m}$ 3½ per cent net premium for the benefit, including an addition paid-up to the H$^{m}$ 3½ per cent pure endowment net premium for cash guarantees in excess of the H$^{m}$ 3½ per cent reserve. In calculating this special reserve the ordinary valuation factors were used.

6. Guaranteed cash value does not exceed reserve in any case.

7. This is covered by the general Contingency reserve maintained by the Company.

8. All renewable term policies issued since 1910 contain an option of renewal and a special reserve has been held in respect to them equal to 15 per cent of all office premiums paid in the current term.

9. (*a*) and (*b*) In respect to policies which may be converted into higher premium plans, either at the original age entry or at the age attained, a reserve is accumulated during the period in which the policy may be converted equal to 15 per cent of the office premiums paid.

10. The average rate of interest earned during the year on the mean net ledger assets was 6·84 per cent.

11. The shareholders' account is credited quarterly with interest on the balance of the account and on the paid-up capital stock at the net rate for the year (adjusted for due and accrued and decreased by investment expenses), and debited with the dividends paid shareholders. The balance which results at the end of the year is increased by the surplus derived in the year from Non-participating policies and by 10 per cent of the surplus derived from Participating policies.

Profits realized from the sale of securities are divided between shareholders and participating policyholders in accordance with the Insurance Act, namely, the proportion which the reserve on Participating policies bears to the reserve on Non-participating policies and losses incurred in the sale of securities are charged in the same proportion.

12. In computing dividends to policyholders four factors were employed, namely, interest, mortality, loading and withdrawal. Assumed factors were used to prepare tables of total yearly surplus earning for each age, duration and form of policy. Each policy entitled to surplus in the year has credited to it additional surplus in that year, found by taking such proportion of the respective yearly surplus of the tables as the total additional surplus actually set aside for distribution in the year is of the total additional surplus for the year on all such policies, as given by the tables. The amounts thus credited are accumulated from year to year. The factors assumed in preparing the tables were: Interest Surplus, 1·25 per cent of the H$^{M}$ 3½ per cent reserve; Mortality Surplus, 20 per cent of the cost of insurance (H$^{M}$ 3½ per cent) to attained age 50, thereafter decreasing by 0·5 per cent for each higher age; Loading Surplus, 75 per cent of the balance of loading on the H$^{M}$ 3½ per cent basis, after deducting 5 per cent of the office premium and 0·2 per cent of the sum assured; Withdrawal Surplus, 2½ per cent of the surplus which was carried forward from the preceding year; Interest Accumulation Factor, 4·75 per cent.

The bases on which the dividends are converted are as follows: Temporary Premium Reduction, H$^{M}$ 3½ per cent Select; Permanent Premium Reduction, British Offices 3½ per cent Select; Paid-up Insurance, H$^{M}$ (5) 3½ per cent; Reduction or Premium Term, H$^{M}$ 3½ per cent; Reduction of Endowment Term, H$^{M}$ 3½ per cent.

### WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto:—

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1897 | $ 300,784 | $ 46,648 62 |
| 1898 | 920,664 | 121,095 12 |
| 1899 | 863,049 | 127,233 55 |
| 1900 | 708,390 | 112,320 61 |
| 1901 | 996,738 | 146,957 70 |
| 1902 | 1,355,769 | 178,940 47 |
| 1903 | 1,312,488 | 144,335 38 |
| 1904 | 1,569,796 | 149,012 79 |
| 1905 | 1,562,153 | 123,850 38 |
| 1906 | 979,922 | 67,571 55 |
| 1907 | 1,369,554 | 80,470 08 |
| 1908 | 1,686,366 | 81,598 57 |
| 1909 | 2,067,568 | 80,146 80 |
| 1910 | 2,532,810 | 76,543 36 |
| Totals | $ 18,226,051 | $1,536,724 98 |

## The Imperial Life—*Continued.*

WITH-PROFIT POLICIES—*Continued.*

Deferred Dividend Policies issued subsequent to January 1, 1911, and amount of profits held to the credit of such policies:—

| Year of issue. | Amount in force. | Profits credited. |
|---|---|---|
| 1911 | $ 1,757,766 | $ 47,854 57 |
| 1912 | 1,246,208 | ..... |
| 1913 | 798,000 | ..... |
| 1914 | 619,850 | ..... |
| 1915 | 654,050 | ..... |
| Totals | $ 5,075,874 | $ 47,854 57 |

SCHEDULE A.

Loans on collaterals—

| | Par value. | Market value. | Amount loaned. |
|---|---|---|---|
| International Transit Ry. Co., 1st mortgage gold bonds, 1916, 5 p.c. | $ 1,000 00 | $ 990 00 | |
| International Transit Ry. Co., 1st mortgage gold bonds, 1924, 5 p.c. | 2,000 00 | 1,880 00 | $ 3,186 79 |
| International Transit Ry. Co., 1st mortgage gold bonds, 1925, 5 p.c. | 1,500 00 | 1,410 00 | |
| 14 shares Northern Crown Bank stock | 1,400 00 | 798 00 | |
| 10 shares Canadian Locomotive Co. (7 p.c. pref. stock) | 1,000 00 | 870 00 | 1,520 00 |
| 2 shares Canadian Locomotive Co. (com. stock) | 200 00 | 126 00 | |
| 100 shares Bank of Nova Scotia stock | 10,000 00 | 26,100 00 | 18,775 00 |
| 8 shares Imperial Bank stock | 800 00 | 1,680 00 | 1,400 00 |
| Totals | $ 17,900 00 | $ 33,854 00 | $ 24,881 79 |

SCHEDULE B.

*Bonds and debentures owned by the Company, viz.:—

| *Government*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Dominion of Canada Internal War Loan, 1925, 5 per cent (10 p.c. of subscription) | $ 35,000 00 | $ 35,000 00 | $ 35,000 00 |
| Province of Alberta, 1924, 4½ p.c. | 25,000 00 | 22,850 86 | 23,250 00 |
| Province of Alberta, 1925, 5 p.c. | 25,000 00 | 24,218 65 | 24,000 00 |
| Province of British Columbia, 1925, 4½ p.c. | 50,000 00 | 44,930 79 | 46,555 79 |
| †Province of Quebec, 1937, 3 p.c. | 50,000 00 | 39,500 00 | 36,500 00 |
| Province of Saskatchewan, 1925, 5 p.c. | 50,000 00 | 46,677 03 | 48,182 03 |
| | $ 235,000 00 | $ 213,177 33 | $ 213,487 82 |

*Of these there are deposited with the Receiver General: City of Winnipeg debentures, $25,000; City of Kingston debentures, $73,700; Central Canada Loan and Savings Company's debentures, $60,000; City of Calgary debentures, $12,000; City of Strathcona debentures, $25,000; Bradwardine School Dis., $750; Collingwood debentures, $8,300; Meaford debentures, $1,586 05; Guelph debentures, $10,094 46; Village of Morrisburg debentures, $2,318 55; City of Nelson debentures, $20,000; District of Oak Bay, B.C., debentures, $6,000.

†Deposited with the Newfoundland Government.

## The Imperial Life—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the Company—*Continued*, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| (Carried forward) | | | |
| Brandon, 1945, 5 p.c. | $ 25,000 00 | $ 21,459 98 | $ 22,250 00 |
| Brantford, 1944, 5 p.c. | 25,000 00 | 24,411 45 | 23,500 00 |
| Calgary, 1924, 5 p.c. | 12,000 00 | 11,778 79 | 11,400 00 |
| Chilliwack, 1953, 6 p.c. | 15,000 00 | 15,500 33 | 13,950 00 |
| Fort William, 1933, 5 p.c. | 10,000 00 | 9,613 11 | 9,200 00 |
| Fort William, 1945, 5 p.c. | 25,000 00 | 21,822 67 | 22,250 00 |
| Guelph, 1925, 4½ p.c. | 4,403 16 | | 4,094 94 |
| Guelph, 1926, 4½ p.c. | 5,691 30 | 9,623 14 | 5,292 91 |
| Hull, 1934 and 1935, 5 p.c. | 9,000 00 | 8,366 00 | 8,280 00 |
| Kamloops, 1930, 6 p.c. | 8,590 00 | 8,176 65 | 8,401 90 |
| Kamloops, 1938, 6 p.c. | 13,500 00 | 13,439 74 | 13,277 24 |
| Kelowna, 1924, 6 p.c. | 4,500 00 | 4,370 48 | 4,425 83 |
| Kelowna, 1929, 6 p.c. | 12,000 00 | 11,507 67 | 11,801 67 |
| Kingston, 1916, 4½ p.c. | 4,300 00 | | 4,300 00 |
| " 1917, 4½ p.c. | 4,500 00 | | 4,455 00 |
| " 1918, 4½ p.c. | 4,600 00 | | 4,508 00 |
| " 1919, 4½ p.c. | 4,900 00 | | 4,753 00 |
| " 1920, 4½ p.c. | 5,200 00 | | 4,992 00 |
| " 1921, 4½ p.c. | 5,300 00 | | 5,088 00 |
| " 1922, 4½ p.c. | 5,600 00 | 71,627 25 | 5,320 00 |
| " 1923, 4½ p.c. | 5,800 00 | | 5,452 00 |
| " 1924, 4½ p.c. | 6,100 00 | | 5,734 00 |
| " 1925, 4½ p.c. | 6,400 00 | | 5,952 00 |
| " 1926, 4½ p.c. | 6,700 00 | | 6,231 00 |
| " 1927, 4½ p.c. | 7,000 00 | | 6,440 00 |
| " 1928, 4½ p.c. | 7,300 00 | | 6,716 00 |
| Lachine, 1955, 5 p.c. | 25,000 00 | 21,479 15 | 22,500 10 |
| Lethbridge, 1943, 5 p.c. | 35,526 66 | 30,177 70 | 30,878 20 |
| Medicine Hat, 1944, 5 p.c. | 25,840 00 | 22,490 75 | 22,739 70 |
| Moosejaw, 1949, 4½ p.c. | 5,000 00 | 3,776 72 | 3,998 00 |
| Moosejaw, 1933, 5 p.c. | 1,000 00 | 870 23 | 930 20 |
| Nanaimo, 1934, 5½ p.c. | 10,000 00 | 9,043 36 | 9,400 00 |
| Nelson, 1928, 5 p.c. | 20,000 00 | 18,285 42 | 18,000 00 |
| Niagara Falls, 1916 to 1922, 4 p.c. | 9,654 45 | 9,131 67 | 9,171 72 |
| North Battleford, 1943, 5½ p.c. | 10,220 00 | 9,536 06 | 9,198 00 |
| Port Arthur, 1921, 5 p.c. | 2,000 00 | 1,907 43 | 1,920 00 |
| Port Arthur, 1934, 5 p.c. | 8,000 00 | 7,126 41 | 7,360 00 |
| Port Arthur, 1945, 5 p.c. | 10,000 00 | 8,453 30 | 8,900 00 |
| Prince Albert, 1943, 5 p.c. | 24,333 33 | 21,074 73 | 21,169 99 |
| Revelstoke, 1963, 5½ p.c. | 10,000 00 | 9,215 61 | 9,000 00 |
| St. Boniface, 1931, 5 p.c. | 9,733 35 | 8,760 28 | 8,954 68 |
| St. Boniface, 1932, 5 p.c. | 22,000 00 | 20,832 99 | 20,240 00 |
| Sault Ste. Marie, 1929, 5 p.c. | 10,000 00 | 9,084 04 | 9,400 00 |
| Sorel, 1924, 4 p.c. | 7,000 00 | 6,046 16 | 6,180 56 |
| Stratford, 1934, 5 p.c. | 10,000 00 | 9,166 11 | 9,500 00 |
| Strathcona, 1939, 4½ p.c. | 5,000 00 | 4,002 53 | 4,233 03 |
| Strathcona, 1933, 6 p.c. | 25,000 00 | 26,934 24 | 25,500 00 |
| Three Rivers, 1931 and 1933, 4 p.c. | 21,000 00 | 16,494 36 | 17,295 16 |
| Toronto, 1948, 4 p.c. | 24,333 33 | 18,714 01 | 19,709 99 |
| Verdun, 1955, 5½ p.c. | 25,000 00 | 23,059 07 | 24,566 57 |
| Victoria, 1923, 4½ p.c. | 20,000 00 | 19,272 23 | 18,600 00 |
| Victoria, 1924, 4½ p.c. | 15,000 00 | 13,453 14 | 13,800 00 |
| Victoria, 1935, 4½ p.c. | 16,692 09 | 14,145 24 | 14,869 67 |
| Windsor, 1918-1920, 5 p.c. | 15,000 00 | 14,540 32 | 14,750 00 |
| Winnipeg, 1933, 4 p.c. | 25,000 00 | 22,101 69 | 21,250 00 |
| | $ 690,627 67 | $ 630,872 21 | $ 632,080 88 |

## THE IMPERIAL LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the Company, viz.—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Towns*— | | | |
| Bothwell, Ont., 1916–1919, 5 p.c. | $ 955 26 | $ 946 76 | $ 936 15 |
| Collingwood, 1929, 4½ p.c. | 8,300 00 | 7,586 48 | 7,387 00 |
| Elmira, 1927 to 1934, 6 p.c. | 5,340 52 | 5,688 11 | 5,447 33 |
| Estevan, 1938 to 1943, 5 p.c. | 20,460 19 | 17,706 66 | 16,777 35 |
| Glace Bay, 1932, 4 p.c. | 25,000 00 | 19,717 06 | 20,750 00 |
| Gananoque, 1933, 5 p.c. | 8,000 00 | 7,639 94 | 7,440 00 |
| Humboldt, 1916 to 1932, 6 p.c. | 27,403 67 | 26,088 99 | 26,033 48 |
| Kindersley, 1949, 6 p.c. | 3,000 00 | 7,956 79 | 2,700 00 |
| Kindersley, 1952, 6 p.c. | 5,642 95 | | 5,078 65 |
| MacLeod, 1933, 6 p.c. | 12,000 00 | 11,891 44 | 11,756 64 |
| Meaford, 1916–1921, 4½ p.c. | 1,586 05 | 1,529 51 | 1,538 46 |
| North Bay, 1916 to 1933, 5 p.c. | 19,698 05 | 18,245 24 | 18,713 14 |
| Oakville, 1916 to 1940, 6 p.c. | 8,443 56 | 8,668 23 | 8,696 86 |
| Parry Sound, 1924 to 1933, 6 p.c. | 15,505 14 | 15,505 14 | 15,660 19 |
| Preston, 1931 to 1934, 6 p.c. | 21,449 36 | 22,250 88 | 22,092 84 |
| Renfrew, 1916 to 1929, 6 p.c. | 2,092 52 | 2,110 86 | 2,134 37 |
| Renfrew, 1916 to 1933, 6 p.c. | 7,213 29 | 7,277 66 | 7,357 55 |
| St. Jerome, 1962, 5 p.c. | 20,000 00 | 16,873 89 | 17,200 00 |
| St. Laurent, 1962, 5 p.c. | 32,000 00 | 26,540 00 | 28,381 60 |
| St. Pierre, 1955, 6 p.c. | 18,000 00 | 18,000 00 | 18,360 00 |
| Sandwich, 1916 to 1929, 6 p.c. | 16,342 46 | 16,215 43 | 16,669 30 |
| Sault au Recollect, 1955, 6 p.c. | 20,000 00 | 19,122 50 | 20,522 50 |
| Shawinigan Falls, 1945, 5½ p.c. | 15,000 00 | 14,215 96 | 14,700 00 |
| Simcoe, 1940 to 1945, 5½ p.c. | 20,000 00 | 20,327 95 | 19,800 00 |
| Smith's Falls, 1917 to 1934, 5½ p.c. | 10,644 18 | 10,830 41 | 10,431 29 |
| Steelton, 1923, 5 p.c. | 10,000 00 | 9,547 11 | 9,500 00 |
| Sudbury, 1924 to 1933, 5 p.c. | 14,125 28 | 12,765 28 | 13,136 51 |
| Swift Current, 1933, 6 p.c. | 10,000 00 | 10,089 95 | 9,700 00 |
| Thorold, 1916 to 1934, 5 p.c. | 10,050 29 | 9,407 51 | 9,547 77 |
| Thorold, 1916 to 1944, 6 p.c. | 10,860 87 | 11,150 94 | 11,078 08 |
| Transcona, 1944, 6 p.c. | 26,000 00 | 25,872 45 | 25,220 00 |
| Trenton, 1931 to 1942, 5 p.c. | 13,324 34 | 11,700 69 | 12,258 39 |
| Vernon, 1933, 5½ p.c. | 10,000 00 | 9,418 33 | 9,300 00 |
| Walkerville, 1916–1923, 5 p.c. | 10,964 73 | 10,482 29 | 10,745 43 |
| Wallaceburg, 1927 to 1934, 5½ p.c. | 15,000 00 | 14,928 00 | 14,700 00 |
| Welland, 1934, 5 p.c. | 10,000 00 | 8,892 04 | 9,300 00 |
| Wilkie, 1928 to 1939, 5 p.c. | 11,858 66 | 9,784 45 | 9,842 68 |
| Wingham, 1916 to 1928, 5 p.c. | 5,020 06 | 4,877 82 | 4,819 25 |
| Yorkton, 1916 to 1927, 5 p.c. | 14,978 50 | 13,982 48 | 13,930 00 |
| Yorkton, 1916 to 1941, 5 p.c. | 42,122 00 | 37,195 18 | 36,646 13 |
| | $ 558,381 93 | $ 523,030 41 | $ 526,288 94 |
| *Villages*— | | | |
| Brighton, 1933 to 1945, 6 p.c. | $ 10,802 49 | $ 11,026 17 | $ 11,242 22 |
| Elkhorn, 1916 to 1922, 5 p.c. | 1,124 05 | 1,032 32 | 1,045 36 |
| Granby, 1922, 4 p.c. | 12,000 00 | 10,415 20 | 11,000 80 |
| Morrisburg, 1941, 4½ p.c. | 2,318 55 | 1,999 50 | 1,924 40 |
| | $ 26,245 09 | $ 24,473 19 | $ 25,212 78 |
| *Township, District or Municipality*— | | | |
| Assiniboia, 1931, 5 p.c. | $ 5,823 27 | $ 5,321 25 | $ 5,385 65 |
| Assiniboia, 1931 to 1933, 5 p.c. | 7,337 89 | 6,632 33 | 6,741 08 |
| Assiniboia, 1931 to 1934, 5 p.c. | 14,028 88 | 12,761 65 | 12,981 61 |
| Coquitlam, 1941, 5 p.c. | 10,000 00 | 8,712 38 | 8,600 00 |
| Fort Garry, 1929, 6 p.c. | 5,000 00 | 5,047 34 | 5,050 00 |
| Fort Garry, 1944, 6 p.c. | 30,000 00 | 30,788 47 | 30,300 00 |
| Greater Winnipeg Water District, 1920, 5 p.c. | 50,000 00 | 49,064 31 | 49,254 67 |
| Harwich, 1921 to 1924, 6 p.c. | 17,000 00 | 17,254 55 | 17,510 00 |
| †North Vancouver, 1960, 5 p.c. | 20,000 00 | 18,240 99 | 17,000 00 |
| Oak Bay, 1925, 5½ p.c. | 10,000 00 | 9,468 28 | 9,600 00 |
| Oak Bay, 1943, 6 p.c. | 15,000 00 | 14,853 80 | 14,850 00 |
| Pelee, 1916 to 1923, 5 p.c. | 7,566 58 | 7,342 11 | 7,415 24 |
| Penticton, 1951, 5 p.c. | 10,000 00 | 8,531 84 | 8,300 00 |
| Penticton, 1944, 6 p.c. | 5,000 00 | 4,675 40 | 4,900 00 |
| St. Vital, 1933, 6 p.c. | 15,000 00 | 15,344 25 | 14,550 00 |
| Sandwich West, 1916–1929, 6 p.c. | 3,181 48 | 3,249 01 | 3,276 92 |
| South Vancouver, 1962, 5 p.c. | 20,000 00 | 17,945 66 | 16,800 00 |
| Tilbury West, 1916 to 1922, 6 p.c. | 3,743 41 | 3,776 59 | 3,668 54 |
| West Kildonan, 1944, 5½ p.c. | 15,000 00 | 13,510 29 | 13,950 00 |
| | $ 263,681 51 | $ 252,520 50 | $ 250,133 71 |

†Deposited with Newfoundland Government.

## THE IMPERIAL LIFE—*Continued.*

SCHEDULE B—*Concluded.*

**Bonds and debentures owned by the Company, viz.—*Con.***

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *School Districts—* | | | |
| St. Francois de Solano (Montreal) | $ 10,000 00 | $ 10,587 | 10,000 00 |
| Manitoba School Districts | 1,350 00 | 1,274 79 | 1,309 50 |
| Saskatchewan School Districts | 1,340 00 | 1,315 47 | 1,324 00 |
| Alberta School Districts | 435 00 | 429 07 | 431 45 |
| | $13,125 00 | $13,607 07 | $13,064 95 |
| *Railways—* | | | |
| Niagara, St. Catharines & Toronto Ry. Co., (1st mtge.), 1929, 5 p.c. | $47,000 00 | $44,304 13 | $43,710 00 |
| Winnipeg, Selkirk & Lake Winnipeg Ry. (g'teed by Winnipeg Elec. Ry. Co.), 1925, 5 p.c. | 50,000 00 | 47,054 95 | 46,500 00 |
| | $97,000 00 | $91,359 08 | $90,210 00 |
| *Miscellaneous—* | | | |
| Toronto Power Co., Ltd., 1924, 5 p.c. | $ 25,000 00 | $ 23,353 96 | $ 23,000 00 |
| Bell Telephone Company, 1925, 5 p.c. | 24,000 00 | 23,555 30 | 23,520 00 |
| Central Canada Loan & Savings Company, on 60 days' notice, 4 p.c. | 60,000 00 | 60,000 00 | 60,000 00 |
| Dominion Realty Company, Ltd., (1st mortgage), 1916 to 1924, 5 p.c. | 169,844 58 | 169,844 58 | 167,974 35 |
| Gordon Ironside & Fares Co., Ltd., (1st mortgage, S. F.) 1927 or earlier ratios, 6 p.c. | 50,000 00 | 50,000 00 | 49,000 00 |
| University of Alberta, Governors of the, 1st mortgage (g'teed by the Province of Alberta), 1924 or earlier, 4½ p.c. | 25,000 00 | 23,400 43 | 23,250 00 |
| W. Davies Co., Ltd., 1926, 6 p.c. | 25,000 00 | 24,958 90 | 25,208 90 |
| Harris Abattoir Co., Ltd., (1st. mtge. S. F.) or earlier 1928, 6 p.c. | 25,000 00 | 24,848 99 | 25,098 99 |
| The Toronto Housing Co., Ltd. (g'teed by City of Toronto), 1953, 5 p.c. | 25,000 00 | 23,297 64 | 24,030 14 |
| Dominion Realty Co., Ltd., 1916 to 1935, 6 p.c. | 173,360 77 | 173,637 76 | 180,572 19 |
| J. H. Ashdown Hardware Co., Ltd., (1st mortgage) 1928 or earlier, 5 p.c. | 50,000 00 | 45,261 06 | 45,000 00 |
| Nova Scotia Steel & Coal Co., Ltd., deb. stock redeemable after 1919 on 6 mos. notice, 6 p.c. | 50,000 00 | 48,000 00 | 48,000 00 |
| Totals | $ 702,205 35 | $ 690,158 62 | $ 694,654 57 |
| Total par, book and market values | $ 2,586,266 55 | $ 2,439,198 41 | $2,445,133 65 |

SCHEDULE C.

**Stocks owned by the Company, viz.—**

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| Bank of Ottawa, 132 shares | $ 13,200 00 | $ 26,611 75 | $ 27,324 00 |

SCHEDULE D.

**Cash in banks, viz.—**

| | |
|---|---|
| Imperial Bank of Canada, Brandon | $ 21,149 71 |
| Royal Bank of Canada, Kingston, Jamaica | 18,927 34 |
| The Colonial Bank, Georgetown, Demerara | 10,032 10 |
| Royal Bank of Canada, San Juan, Porto Rico | 1,241 55 |
| Royal Bank of Canada, Port of Spain, Trinidad | 1,661 90 |
| Royal Bank of Canada, Bridgetown Barbadoes | 3,528 28 |
| Imperial Bank of Canada, Calgary | 1,474 17 |
| Royal Bank of Canada, Grenada | 2,573 61 |
| Bank of Nova Scotia, Toronto | 212,756 52 |
| Bank of Nova Scotia, Regina | 5,626 58 |
| Royal Bank of Canada, Roseau, Dominica | 2,340 50 |
| Royal Bank of Canada, St. Johns', Antiqua | 1,871 67 |
| Royal Bank of Canada, Basseterre, St. Kitts | 1,894 00 |
| Total cash in banks | $ 285,077 93 |

## The Imperial Life—*Concluded.*

### BUSINESS DONE OUTSIDE OF CANADA—(Included in foregoing Statement).

#### Assets Outside of Canada.

| | | |
|---|---|---|
| Amount of loans to policyholders on the company's policies assigned as collateral | | $ 74,398 61 |
| Policy loans under automatic non-forfeiture provisions | | 18,907 89 |
| Bonds and debentures deposited outside of Canada:— | | |
| | Par value. Book value. Market value. | |
| Province of Quebec, 1937, 3 p.c. | $ 50,000 00 $ 39,500 00 $ 36,500 00 | |
| District of North Vancouver, 1960, 5 p.c. | 20,000 00 18,240 99 17,000 00 | |
| Total par, book and market values | $ 70,000 00 $ 57,740 99 $ 53,500 00 | |
| Carried out at book value | | 57,740 99 |
| Cash in banks, viz.:— | | |
| Royal Bank of Canada, Bridgetown, Barbadoes | $ 3,528 28 | |
| Colonial Bank, Georgetown, Demerara | 10,032 10 | |
| Royal Bank of Canada, Kingston, Jamaica | 18,927 34 | |
| Royal Bank of Canada, San Juan, Porto Rico | 1,241 55 | |
| Royal Bank of Canada, Port of Spain, Trinidad | 1,661 90 | |
| Royal Bank of Canada, Grenada | 2,573 61 | |
| Royal Bank of Canada, Roseau, Dominica | 2,340 50 | |
| Royal Bank of Canada, St. Johns', Antigua | 1,871 67 | |
| Royal Bank of Canada, Basseterre, St. Kitts | 1,894 00 | |
| Total cash in banks | | 44,070 95 |
| Cash balances at branches | | 2,218 53 |
| Total ledger assets | | $ 197,336 97 |
| Deduct market value of bonds and debentures under book value | | 4,240 99 |
| Net ledger assets | | $ 193,095 98 |
| Interest due, $881.94; and accrued, $2,575.01 | | 3,456 95 |
| Net amount of uncollected and deferred premiums, on new business, $5,313.86; on renewals, $44,404.06 | | 49,717 92 |
| Total assets outside of Canada | | $ 246,270 85 |

#### Liabilities Outside of Canada.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of policies in force | $ 718,484 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 20,831 | |
| Total | $ 739,315 | |
| Deduct value of policies reinsured | 20,856 | |
| Net reinsurance reserve (no deduction made). (Full deduction allowance permitted being $18,538.) | | $ 718,459 00 |
| Claims for death losses, unadjusted | | 16,254 20 |
| Surrender values claimable on policies cancelled | | 409 10 |
| Dividends to policyholders, due and unpaid | | 233 39 |
| Due on account of office and other expenses | | 245 40 |
| Premiums paid in advance | | 499 95 |
| Taxes due and accrued | | 89 01 |
| Premium reduction on outstanding and deferred premiums | | 6 35 |
| Contingency reserve fund | | 30,000 00 |
| Total liabilities outside of Canada | | $ 766,196 40 |

#### Premium Income Outside of Canada.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 34,786 12 | |
| Less premiums paid for reinsurance | 2,588 04 | |
| Total net income from first-year premiums | | $ 32,198 08 |
| Cash received for renewal premiums (including $111.64 dividend) | $ 189,632 36 | |
| Less premiums paid for reinsurance | 7,833 70 | |
| Total net income from renewal premiums | | 181,798 66 |
| Single premiums paid by dividends | $ 1,091 29 | |
| Total single premium income | | 1,091 29 |
| Total net premium income outside of Canada | | $ 215,088 03 |

## The Imperial Life—*Continued.*

### BUSINESS DONE OUTSIDE OF CANADA—*Concluded.*

#### Payments to Policyholders Outside of Canada.

| | |
|---|---|
| Cash paid for death losses ($13,484 of which accrued in previous years) | $ 30,888 21 |
| Cash paid for matured endowments | 2,000 00 |
| Cash paid for surrendered policies | 12,866 35 |
| Cash dividends paid to policyholders | 1,296 23 |
| Cash dividends applied in payment of premiums | 1,202 93 |
| Total paid to policyholders outside of Canada | $ 48,253 72 |

### EXHIBIT OF POLICIES. (BUSINESS OUTSIDE OF CANADA.)

| Classification. | Whole Life | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 631 | 1,185,725 | 1,532 | 2,519,948 | 2 | 13,000 | 3,258 | 2,168 | 3,721,931 |
| New issued | 218 | 370,250 | 238 | 391,950 | 2 | 6,000 | 1,847 | 458 | 770,047 |
| Old revived | 5 | 11,500 | 22 | 47,600 | | | | 27 | 59,100 |
| Old, increase and change | 1 | 1,000 | | | | | | 1 | 1,000 |
| Totals | 858 | 1,568,475 | 1,792 | 2,959,498 | 4 | 19,000 | 5,105 | 2,654 | 4,552,078 |
| Less ceased:— | | | | | | | | | |
| By death | 3 | 9,000 | 18 | 30,404 | | | | 21 | 39,404 |
| " maturity | | | 1 | 2,000 | | | | 1 | 2,000 |
| " surrender | 10 | 35,650 | 51 | 91,059 | | | 126 | 61 | 126,835 |
| " lapse | 47 | 79,200 | 101 | 142,100 | | | | 148 | 221,300 |
| " decrease & change | | 7,234 | 1 | 3,596 | | | | 1 | 10,830 |
| " not taken | 11 | 21,500 | 62 | 119,650 | | | | 73 | 141,150 |
| Total ceased | 71 | 152,584 | 234 | 388,809 | | | 126 | 305 | 541,519 |
| At end of 1915 | 787 | 1,415,891 | 1,558 | 2,570,689 | 4 | 19,000 | 4,979 | 2,349 | 4,010,559 |
| Reinsured | | 38,500 | | 81,000 | | | | | 119,500 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 218 | $ 466,700 |
| Amount thereof reinsured in other licensed companies | | 17,500 |
| Total terminated by death and maturity | 22 | $ 41,404 |

# THE LIFE ASSOCIATION OF SCOTLAND.

## Statement for the Year ending April 5, 1915.

Manager—Gordon Douglas, F.I.A., F.F.A.
Secretary—R. M. M. Roddick, F.F.A.
Principal Office—Edinburgh.
Attorney in Canada—Charles M. Holt.
Head Office in Canada—Montreal.

(Established March 23, 1839. Commenced business in Canada September, 1857.)

### CAPITAL.

| | |
|---|---|
| Amount of capital authorized and subscribed | $ 1,946,666 66 |
| Amount paid thereon in cash | 425,833 33 |

### ASSETS IN CANADA.

*Held solely for the protection of Canadian Policyholders.*

| Bonds and debentures on deposit with Receiver General, viz:— | Par value. | Market value. | |
|---|---|---|---|
| Province of Manitoba, 1928, 4 p.c. | $ 58,400 00 | $ 51,976 00 | |
| Province of Quebec stock, 1937, 3 p.c. | 117,530 00 | 85,796 90 | |
| Total on deposit with Receiver General | $ 175,930 00 | $ 137,772 90 | |
| Carried out at market value | | | $ 137,772 90 |

*Other Assets in Canada.*

| | |
|---|---|
| Amount of loans made to Canadian policyholders on the Association's policies assigned as collaterals | 30,922 76 |
| Credit premium debts on policies in force | 22,150 80 |
| Cash in Merchants Bank, Montreal (current account) | 44,690 88 |
| Interest due, $257.01; accrued, $1,029.73 | 1,286 74 |
| Gross premiums due and uncollected on Canadian policies in force (renewals) | 2,145 13 |
| Total assets in Canada | $ 238,969 21 |

### LIABILITIES IN CANADA.

| | |
|---|---|
| Amount estimated to cover the net present value of all Canadian policies in force—Canadian statutory basis | $ 403,627 49 |
| Claims for death losses, adjusted but unpaid (including $8,959.53 bonus additions) | 24,850 93 |
| Total liabilities in Canada | $ 428,478 42 |

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for renewal premiums | $ 5,830 87 | |
| Renewal premiums paid by dividends | 1,651 19 | |
| Total net income from renewal premiums | | $ 7,482 06 |
| Amount received for interest or dividends on stock, etc | | 3,299 62 |
| Total income in Canada | | $ 10,781 68 |

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Cash paid for death claims, $17,521.20 accrued in previous years, (including $8,761.21 bonuses) | $ 39,731 10 |
| Cash dividends applied in payment of premiums | 1,651 19 |
| Cash dividends paid policyholders | 194 54 |
| Total payments to policyholders | $ 41,576 83 |

## The Life Association of Scotland—*Concluded.*

EXPENDITURE IN CANADA—*Concluded.*

| | | |
|---|---|---|
| Salaries and other expenses of head office officials and employees in Canada | $ | 294 40 |
| Taxes, licenses, fees or fines | | 4 52 |
| All other expenditure | | 563 30 |
| Total expenditure in Canada | $ | 42,439 05 |

EXHIBIT OF POLICIES (BUSINESS DONE IN CANADA)

| Classification. | Whole Life. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|
| | No. | Amount. | | No. | Amount. |
| | | $ | | | $ |
| At April 5, 1914 | 266 | 414,308 59 | 118,979 37 | 266 | 533,287 96 |
| Less ceased— | | | | | |
| By death | 20 | 37,643 83 | 9,446 20 | 20 | 47,090 03 |
| " lapse | 1 | 1,460 00 | | 1 | 1,460 00 |
| Total ceased | 21 | 39,103 83 | 9,446 20 | 21 | 48,550 03 |
| At April 5, 1915 | 245 | 375,204 76 | 109,533 17 | 245 | 484,737 93 |

MISCELLANEOUS.

| | No. | Amount |
|---|---|---|
| Total terminated by death and maturity | 20 | $ 37,643 83 |

# THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, LIMITED.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

Chairman—EVELYN S. PARKER.
General Manager and Secretary—A. G. DENT.
Principal Office—Liverpool, England.
Resident Manager in Canada—J. GARDNER THOMPSON.
Head Office in Canada—Montreal.

(Organized May 21, 1836. Incorporated July 14, 1836. Commenced business in Canada June 4, 1851.)

*(For Capital and Assets in Canada, see Fire Statement, Vol. 1.)*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Net reinsurance reserve (estimated) | $ | 70,000 00 |
| Taxes due and accrued (estimated) | | 25 00 |
| Total net liabilities to policyholders in Canada | $ | 70,025 00 |

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for renewal premiums | $ | 3,009 07 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death losses (including $472.80 bonus additions) | $ | 1,472 80 |
| Cash paid to annuitants | | 196 48 |
| Cash paid for surrendered policies | | 17 28 |
| Cash dividends paid to policyholders | | 10 32 |
| Total amount paid to policyholders | $ | 1,696 88 |
| Cash paid for taxes, licenses, fees or fines | | 49 81 |
| Cash paid for commissions (renewals) | | 229 31 |
| Sundry expenditure: exchange and postage, $20.25, legal expenses, $13.00; printing and stationery, $12.50 | | 45 75 |
| Total expenditure in Canada | $ | 2,021 75 |

### EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

*Life Annuities Proper*

| | No. | Annual payments. |
|---|---|---|
| In force at December 31, 1914 | 1 | $ 222 40 |
| In force at December 31, 1915 | 1 | $ 222 40 |

## The Liverpool and London and Globe—*Concluded.*

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| Classification. | Whole Life. | | Endowment Assurances. | | Bonus Additions | Totals. | |
|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | $ | | $ |
| At end of 1914 | 56 | 64,487 20 | 12 | 22,213 33 | 28,327 40 | 68 | 115,027 93 |
| Transferred from Liverpool | 7 | 6,240 00 | 1 | 480 00 | 275 28 | 8 | 6,995 28 |
| Increased bonus | | | | | 168 83 | | 168 83 |
| Totals | 63 | 70,727 20 | 13 | 22,693 33 | 28,771 51 | 76 | 122,192 04 |
| Less ceased— | | | | | | | |
| By death | 2 | 1,000 00 | | | 472 80 | 2 | 1,472 80 |
| " surrender | 1 | 480 00 | | | | 1 | 480 00 |
| " lapse | 1 | 480 00 | | | | 1 | 480 00 |
| Total ceased | 4 | 1,960 00 | | | 472 80 | 4 | 2,432 80 |
| At end of 1915 | 59 | 68,767 20 | 13 | 22,693 33 | 28,298 71 | 72 | 119,759 24 |

MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| Policies transferred from Liverpool | 8 | $ 6,720 00 |
| Total terminated by death and maturity | 2 | $ 1,472 80 |

# THE LONDON ASSURANCE.

## Statement for the Year ending December 31, 1915.

Governor—Colin F. Campbell.
Manager Fire Department—James Clunes.
Principal Office—No. 7 Royal Exchange, London, E C.
Joint Managers in Canada—W. Kennedy and W. B. Colley.
Head Office in Canada—Montreal.

(Incorporated June 22, 1720. Commenced business in Canada March 1, 1862.)

*(For Capital and Assets in Canada, see Fire Statement, Vol. 1.)*

### LIABILITIES IN CANADA—Nil.

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for renewal premiums in Canada | $ | 32 04 |
| Total income in Canada | $ | 32 04 |

### EXPENDITURE IN CANADA—Nil.

Canadian life business of this Company has all expired or matured. As this Company does not purpose in the future to transact the business of life insurance in Canada, the life statement of this Company will not hereafter appear in the Report of this Department.

# THE LONDON AND LANCASHIRE LIFE AND GENERAL ASSURANCE ASSOCIATION, LIMITED.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

Chairman—VESEY G. M. HOLT.
General Manager—WM. ÆNEAS MACKAY.
Principal Office—London, Eng.
Chief Agents in Canada—ALEX. BISSETT, Manager and W. H. R. EMMERSON, Secretary.
Head Office in Canada—Montreal.

(Established August 4, 1862. Commenced business in Canada, 1863.)

### CAPITAL.

| | | |
|---|---|---|
| Amount of joint stock capital authorized | £ | 350,000 00 |
| Amount of joint stock capital subscribed | | 333,825 00 |
| Amount paid thereon in cash | | 66,765 00 |

### ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | | |
|---|---|---|
| Mortgages on real estate, held by trustees in accordance with the Insurance Act, first liens | | $1,920,705 18 |
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A*) | | 117,950 00 |
| Market value of bonds and debentures deposited with Trustees (*For details, see Schedule B*) | | 2,062,126 43 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Book value of real estate (Company's office building in Montreal) | | 235,600 00 |
| Mortgages on real estate, not with trustees | | 1,360 85 |
| Market value of bonds and debentures in hands of Custodian (*For details, see Schedule C*) | | 491,745 54 |
| Amount of loans in Canada secured by income from an estate | | 6,046 49 |
| Amount of loans upon which interest has been overdue for one year or more previous to statement | $ 58,500 00 | |
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals | | 638,420 00 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | | 33 60 |
| Cash at head office and branches | | 9,189 23 |
| Cash in bank:— | | |
| Bank of Montreal, Montreal (General account) | $ 82,310 50 | |
| " " (Trustees' account) | 87,966 84 | |
| " " (Manager's account) | 4,458 58 | |
| Total cash in bank | | 174,735 92 |
| Interest due, $15,174.59, accrued, $88,300.37 | | 103,474 96 |
| Rents due, $425; accrued, $1,679.95 | | 2,104 95 |

| | New and renewals. | |
|---|---|---|
| Gross premiums due and uncollected on Canadian policies in force | $ 109,076 38 | |
| Deduct commission payable thereon | 21,815 26 | |
| Net outstanding premiums | $ 87,261 12 | |
| Net deferred premiums (taken at 80 per cent of gross) | 21,933 93 | |
| Net outstanding and deferred premiums | | 109,195 05 |
| Furniture, $6,803.79; suspense account, $446.99 | | 7,250 78 |
| Total assets in Canada | | $ 5,879,938 98 |

SESSIONAL PAPER No. 8

## The London and Lancashire Life and General—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force | $ 4,332,304 00 | |
| Deduct value of policies reinsured in other companies licensed in Canada | 113,819 00 | |
| Total net reinsurance reserve | | $ 4,218,485 00 |
| Present value of amounts not yet due on matured instalment policies | | 6,740 40 |
| Claims for death losses, unadjusted ($25,000 accrued in 1914) | $ 49,339 14 | |
| Claims for matured endowments, due and unpaid | 2,000 00 | |
| Total unsettled claims | | 51,339 14 |
| Surrender values claimable on policies cancelled (reserves not included above) | | 864 63 |
| Provincial, municipal and other taxes due and accrued | | 6,000 00 |
| Due on account of general expenses | | 6,523 86 |
| Premiums paid in advance (including $111.41 proposal premiums) | | 234 71 |
| Building alterations account, $1,157.26; notes in suit, $296.16; agents credit balances $199.24 | | 1,652 66 |
| Amount of profits allotted to deferred dividend policies issued on and after Jan. 1, 1911 | | 1,074 70 |
| Total liabilities in Canada | | $ 4,292,915 10 |

(Amount of surplus contingently apportioned to deferred dividend policies issued in Canada prior to January 1, 1911, $116,640.40).

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 38,280 52 | |
| Less premiums paid for reinsurance | 3,475 50 | |
| Total net income from first-year premiums | $ 34,805 02 | |
| Cash received for renewal premiums | $ 432,143 13 | |
| Less premiums paid for reinsurance | 13,952 22 | |
| Total | 418,190 91 | |
| Cash received for single premiums | 2,171 68 | |
| Total net premium income | | $ 455,167 61 |
| Interest on investments | | 269,077 89 |
| Amount received for rents | | 5,638 30 |
| Net cash received as profit on securities actually sold | | 60 10 |
| Total income in Canada | | $ 729,943 90 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death claims (including $7,254.24 reversionary bonuses) | $ 175,709 60 | |
| Payments on matured instalment policies | 1,259 60 | |
| Total | $ 176,969 20 | |
| Deduct amount received from other companies for reinsured death claims | 1,000 00 | |
| Total net amount paid for death claims (of which $14,353.75 accrued in previous years) | | $ 175,969 20 |
| Cash paid for matured endowments, including $10,651.35 reversionary bonuses, (of which $3,813.18 accrued in previous years) | | 147,795 85 |
| Total paid for death claims and matured endowments | | $ 323,765 05 |
| Cash paid to annuitants (life) | | 500 00 |
| Cash paid for surrendered policies | | 46,196 22 |
| Total amount paid to policyholders | | $ 370,461 27 |
| Taxes, licenses, fees or fines | | 9,215 74 |
| Investment expenses: Salaries, $6,500; travelling expenses, $400; commission on loans, and Trust Co. charges, $3,326.99; appraisement expenses, $200; sundries, $600 | | 11,026 99 |
| Head office salaries, $18,440.50; do., travelling expenses, $384.10; directors' fees, $2,980; auditors' fees, $600; office staff guarantee bond premiums, $30 | | 22,434 60 |
| Commissions: first year, $16,854.70; renewals, $14,096.66. Agency salaries, (less advances recovered) $23,557.82; agency travelling expenses, $5,252.64; guarantee bonds premiums, $363.44 | | 60,125 26 |

## THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Continued.*

### EXPENDITURE IN CANADA—*Concluded.*

| | |
|---|---|
| All other expenditure, viz.: Advertising, books and periodicals, $1,430.70; exchange, $209.06; express, telegrams and telephones, $128.40; legal expenses, $61.21; medical fees, $3,434.31; postage, $1,338.29; printing and stationery, $2,248.12; rent, fuel and light, $8,749.56; general and petty expenses, $1,046 36 | $ 18,646 01 |
| Total expenditure in Canada | $ 491,909 87 |

### EXHIBIT OF LIFE ANNUITIES.

| | |
|---|---|
| Life Annuities, arising out of Life Assurance contracts | 1 |
| Annual payments thereunder | $ 500 00 |

### EXHIBIT OF POLICIES.

| Classification | Whole Life. | | Endowment Assurances. | | Term and other. | | Bonus Additions | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount | | No. | Amount |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 3,728 | 8,618,793 89 | 3,913 | 6,244,141 12 | 62 | 388,804 | 140,978 47 | 7,703 | 15,392,717 48 |
| New issued | 357 | 763,750 00 | 162 | 297,920 00 | 29 | 198,133 | | 548 | 1,259,803 00 |
| Old revived | 31 | 99,190 00 | 22 | 29,800 00 | | | 334 43 | 53 | 129,324 43 |
| Old, increase and change | 17 | 65,633 94 | 5 | 3,111 00 | | | 8,711 36 | 22 | 77,456 30 |
| Totals | 4,133 | 9,547,367 83 | 4,102 | 6,574,972 12 | 91 | 586,937 | 150,024 26 | 8,326 | 16,859,301 21 |
| Less ceased:— | | | | | | | | | |
| By death | 57 | 136,905 00 | 29 | 41,717 00 | | | 7,072 99 | 86 | 185,694 99 |
| By maturity | | | 69 | 135,644 50 | | | 10,338 17 | 69 | 145,982 67 |
| By expiry | | | | | 2 | 92,000 00 | | 2 | 92,000 00 |
| By surrender | 61 | 242,420 00 | 76 | 139,000 00 | | | 3,192 16 | 137 | 384,612 16 |
| By lapse | 267 | 614,170 33 | 101 | 130,981 25 | 13 | 52,141 00 | 218 03 | 381 | 797,510 61 |
| By decrease and and change | 9 | 55,284 00 | 35 | 63,231 12 | 3 | 48,000 00 | | 47 | 166,515 12 |
| By not taken | 39 | 96,933 00 | 35 | 132,175 00 | 3 | 6,389 00 | | 77 | 235,497 00 |
| Total ceased | 433 | 1,145,712 33 | 345 | 642,748 87 | 21 | 198,530 00 | 20,821 35 | 799 | 2,007,812 55 |
| At end of 1915 | 3,700 | 8,401,655 50 | 3,757 | 5,932,223 25 | 70 | 388,407 00 | 129,202 91 | 7,527 | 14,851,488 66 |
| Reinsured | | 348,015 00 | | 86,391 00 | | 55,000 00 | 2,209 37 | | 491,615 37 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 449 | $1,075,011 00 |
| Amount thereof reinsured in other licensed companies | | 90,000 00 |
| Total terminated by death and maturity | 155 | 331,677 66 |
| Amount thereof reinsured in other licensed companies | | 1,000 00 |

### DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

| | No. | Amount. |
|---|---|---|
| Policies in force at beginning of year (including $17,906.25, bonus additions) | 105 | $ 132,006 25 |
| Policies terminated during the year (including $1,625, bonus additions) | 6 | 9,215 00 |
| Policies in force at end of year (including $16,281.25, bonus additions) | 99 | 122,791 25 |

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## THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits:—* | | | | | |
| Life | 2,139 | 4,487,997 | 970,977 | 141,250 | 42,846 |
| Endowment Assurance | 3,123 | 5,055,284 | 2,291,808 | 67,565 | 28,275 |
| Term, etc | 12 | 42,500 | 1,384 | | |
| Bonus Addition | | 129,203 | 87,974 | 2,209 | 1,579 |
| Premium Reduction | | | 103 | | |
| Totals | 5,274 | 9,714,984 | 3,352,246 | 211,024 | 72,700 |
| *Without Profits:—* | | | | | |
| Life | 1,561 | 3,913,658 | 769,600 | 206,765 | 29,831 |
| Endowment Assurance | 634 | 876,939 | 199,478 | 18,826 | 10,904 |
| Term, etc | 58 | 345,907 | 3,548 | 55,000 | 384 |
| Totals | 2,253 | 5,136,504 | 972,626 | 280,591 | 41,119 |
| Grand Totals | 7,527 | 14,851,488 | 4,324,872 | 491,615 | 113,819 |
| *Annuities:—* | | | | | |
| Arising out of Life Assurance Contracts | 1 | 500 | 7,432 | | |

| | |
|---|---|
| Total reserve | $ 4,332,304 |
| Reserve on reinsured | 113,819 |
| Net reserve | $ 4,218,485 |

### MISCELLANEOUS STATEMENT.

1. Policies were valued individually except for whole Life Paid-up policies which were grouped according to year of birth.

2. The valuation was made by tables of medial values prepared by the net premium method. In cases of policies valued individually age nearest year at entry was adopted and the duration was taken as $n + \frac{1}{2}$ where $n$ is the curtate duration.

3. (*b*) Policies issued at premiums corresponding to ages higher than the true ages were valued at their rated up ages.

(*c*) Policies providing for payment at death, during certain periods, of an amount less than the full amount of the assurance were valued for full amount assured.

(*d*) For policies issued at a fixed extra premium an additional reserve, over and above the normal reserve, was made of half of such extra premium, annual or single.

(*e*) No additional reserve was held under policies providing for disability benefits.

5. No extra reserve is held under Limited and Single Premium policies, on account of prepaid or limited loadings.

6. Additional reserves are made to cover any guaranteed values which are in excess of the reserves under the valuation basis employed.

7. No special reserve is held for lapsed policies not entitled to surrender value nor continued in force under non-forfeiture provisions, but being subject to reinstatement.

8. Renewable Term policies are not written.

9. A proportion of the additional premium charged to cover the option of conversion under Convertible Term policies, is reserved.

11 & 12. DIVISION OF SURPLUS BETWEEN SHAREHOLDERS AND POLICYHOLDERS.

Under the provisions of the Association's Memorandum and Articles of Association the Shareholders are entitled to receive, out of the Life Assurance Profits, a cumulative dividend of five per cent per annum on the Paid Up Capital for the quinquennium. Four-Fifths of the balance of such profits are apportioned among the Policyholders entitled to participate. From the remaining One-Fifth, a sum is taken sufficient to increase by one-eight the apportionment to all policies issued after December 31, 1897, and entitled to participate. The balance of such One-Fifth part belongs to the shareholders.

## The London and Lancashire Life and General—*Continued.*

### Ordinary Participating Policies.

The dividends on these policies are allotted quinquennially as simple Reversionary Bonuses on the Sum Assured, according to the number of full years' premiums paid during the quinquennium, the bonuses so allotted only vest when policies have been three full years in force. The Cash Values of the resulting Reversionary Bonuses are obtained by discounting the Reversionary amounts by the H.M. 5 per cent Table for Whole Life and Limited Payment Life policies, and by the H.M. 4½ per cent Table for Endowment Assurances.

*Deferred Dividend Policies.*

Policies issued on the Deferred Dividend Plan since 1907, receive quinquennial allotments on the same footing as policies subject to ordinary quinquennial distributions, except that the dividends allocated are converted into equivalent (but larger) Deferred Bonuses, vesting as Reversionary Bonuses only on the expiration of the Deferred Bonus Period selected.

In arriving at such increased contingent bonus, the only elements taken into account are Mortality and Interest.

Policies issued on the Deferred Dividend Plan up to the end of 1907 have been included in one homogeneous series, and treated as a separate and distinct section of the Association's business.

The Assurance Fund for this Closed Series is credited with the premiums received, and with its proportionate share of interest Income, and is charged with Claims, Matured Endowments, and Surrender Values, and with an estimated proportion of Expenses. A separate actuarial valuation of this series is made quinquennially, showing the Liabilities, and disclosing the surplus belonging to the series. The available surplus is carried to a Bonus Reserve Fund, which is contingently and actuarially distributed to the policies in the series. The total Contingent Reversionary Bonus Reserve Fund (Canadian Section) was $133,220.50 as the result of the Valuation and contingent allotment made during 1913.

Interim Bonuses are allowed to policies completing their Deferred period between any two quinquennial divisions at the same rate as is granted to the ordinary participating policies.

### WITH-PROFIT POLICIES.

Deferred Dividend Policies issued in Canada, prior to Jan. 1, 1911, and amount of profits contingently apportioned thereto:—

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1883 | $ 16,500 00 | $ 4,231 00 |
| 1884 | 9,000 00 | 1,448 90 |
| 1885 | 8,000 00 | 1,089 00 |
| 1886 | 18,000 00 | 2,884 70 |
| 1887 | 7,000 00 | 1,164 60 |
| 1888 | 12,000 00 | 2,946 80 |
| 1889 | 4,000 00 | 724 10 |
| 1890 | 8,500 00 | 1,451 10 |
| 1891 | 9,000 00 | 1,538 80 |
| 1892 | 7,000 00 | 926 00 |
| 1893 | 5,500 00 | 553 00 |
| 1894 | 18,000 00 | 1,807 20 |
| 1895 | 14,500 00 | 1,336 40 |
| 1896 | 50,000 00 | 4,401 20 |
| 1897 | 60,000 00 | 4,815 20 |
| 1898 | 102,500 00 | 6,449 50 |
| 1899 | 127,500 00 | 7,468 50 |
| 1900 | 242,000 00 | 10,791 00 |
| 1901 | 272,086 00 | 9,597 50 |
| 1902 | 248,870 00 | 8,083 40 |
| 1903 | 263,085 00 | 6,521 40 |
| 1904 | 265,740 00 | 5,957 40 |
| 1905 | 268,000 00 | 5,993 60 |
| 1906 | 340,355 00 | 5,999 60 |
| 1907 | 315,065 00 | 6,034 90 |
| 1908 | 379,237 00 | 6,079 30 |
| 1909 | 331,505 00 | 4,242 30 |
| 1910 | 221,450 00 | 2,104 00 |
| Totals | $3,624,393 00 | $ 116,640 40 |

Deferred Dividend Policies issued subsequent to December 31, 1910, and amount of profits held to redit of such policies:—

| Year of Issue. | Amount in force. | Profits credited. |
|---|---|---|
| 1911 | $ 142,500 00 | $ 772 10 |
| 1912 | 110,120 00 | 302 60 |
| 1913 | 61,000 00 | ..... |
| 1914 | 47,410 00 | ..... |
| 1915 | 29,500 00 | ..... |
| Totals | $ 390,530 00 | $ 1,074 70 |

## The London and Lancashire Life and General—*Continued.*

### Schedule A.

Bonds and debentures, owned by the company:—

*On deposit with Receiver General:—*

| | Par Value. | Market Value. |
|---|---|---|
| *Government.—* | | |
| Province of New Brunswick, 1936, 4 p.c. | $ 40,000 00 | $ 34,800 00 |
| *Towns—* | | |
| Ingersoll, 1941, 4½ p.c. | $ 25,000 00 | $ 21,250 00 |
| Lachine, 1943, 4 p.c. | 25,000 00 | 19,250 00 |
| St. Louis, 1941, 4 p.c. | 21,000 00 | 17,430 00 |
| Wingham, 1918, 5 p.c. | 8,500 00 | 8,330 00 |
| Yarmouth, 1918, 4 p.c. | 4,000 00 | 3,840 00 |
| | $ 83,500 00 | $ 70,100 00 |
| *School—* | | |
| Verdun, 1951, 5 p.c. | $ 15,000 00 | $ 13,050 00 |
| Total on deposit with Receiver General | $ 138,500 00 | $ 117,950 00 |

### Schedule B.

*Held by trustees in accordance with the Insurance Act:—*

| | | |
|---|---|---|
| *Government.—* | | |
| Province of British Columbia Dyking, 1937, 3½ p.c. | $ 30,000 00 | $ 22,500 00 |
| *Cities—* | | |
| Belleville, 1934, 4¾ p.c. | $ 25,000 00 | $ 21,750 00 |
| Brandon, 1920, 5 p.c. | 25,000 00 | 24,250 00 |
| Calgary, 1927, 4½ p.c. | 25,000 00 | 22,500 00 |
| Halifax, (1 yr. after notice), 4½ p.c. | 15,000 00 | 14,850 00 |
| Lethbridge, 1922, 4½ p.c. | 15,086 66 | 13,879 72 |
| Montreal, 1921, 4 p.c. | 20,000 00 | 18,800 00 |
| Montreal, 1925, 4 p.c. | 30,000 00 | 27,300 00 |
| Montreal, 1937, 4 p.c. | 35,000 00 | 31,150 00 |
| Montreal (St. Louis), 1941, 4 p.c. | 24,000 00 | 19,920 00 |
| New Westminster, 1919, 5 p.c. | 1,300 00 | 1,261 00 |
| New Westminster, 1939, 5 p.c. | 25,000 00 | 22,000 00 |
| Ottawa, 1935, 4 p.c. | 5,000 00 | 4,250 00 |
| Quebec, 1925, 4½ p.c. | 9,733 33 | 9,149 33 |
| Toronto, 1944, 3½ p.c. | 48,666 66 | 36,013 33 |
| Toronto, 1945, 4½ p.c. | 25,000 00 | 22,250 00 |
| Vancouver, 1944, 4 p.c. | 25,000 00 | 19,000 00 |
| Verdun, 1944, 5 p.c. | 25,000 00 | 22,750 00 |
| Victoria, 1942, 4½ p.c. | 25,000 00 | 21,250 00 |
| Winnipeg, 1938, 4 p.c. | 25,000 00 | 20,500 00 |
| Winnipeg Park, 1923, 5 p.c. | 15,000 00 | 14,700 00 |
| | $ 443,786 65 | $ 387,523 38 |
| *Towns—* | | |
| Beauharnois, 1933, 6 p. c. | $ 16,000 00 | $ 16,160 00 |
| Brampton, 1916 to 1917, 5 p.c. | 8,132 37 | 8,051 05 |
| Cote des Neiges, 1934, 5 p.c. | 15,000 00 | 14,100 00 |
| Gravenhurst, 1916 to 1935, 4½ p.c. | 5,590 01 | 5,086 90 |
| Lachine, 1943, 4 p.c. | 5,000 00 | 3,850 00 |
| Mattawa, 1926 to 1929, 5 p.c. | 5,766 73 | 5,363 06 |
| Montreal West, 1954, 5 p.c. | 25,000 00 | 23,000 00 |
| Renfrew, 1924 to 1932, 5 p.c. | 17,031 47 | 16,009 58 |
| Renfrew, 1937 to 1939, 5 p.c. | 9,181 80 | 8,447 26 |
| Ste. Anne de la Perade, 1920, 4½ p.c. | 15,000 00 | 14,100 00 |
| St. Louis, 1948, 4½ p.c. | 15,000 00 | 13,200 00 |
| St. Louis du Mile End, 1935, 4 p.c. | 20,000 00 | 17,000 00 |
| Sarnia, 1916 to 1926, 5 p.c. | 17,377 91 | 16,856 57 |
| Sault Ste. Marie, 1922, 5 p.c. | 9,800 00 | 9,506 00 |
| Scotstown, 1951, 5 p.c. | 10,000 00 | 8,700 00 |
| Smith's Falls, 1920 to 1927, 5 p.c. | 10,368 05 | 9,953 33 |
| Summerland, 1940, 5 p.c. | 30,000 00 | 24,000 00 |
| Toronto Jct., 1943, 3½ and 4½ p.c. | 30,000 00 | 24,600 00 |
| Verdun, 1939, 5 p.c. | 12,000 00 | 11,040 00 |
| Verdun, 1940, 5 p.c. | 18,000 00 | 16,560 00 |
| Welland, 1919, 5 p.c. | 16,000 00 | 15,680 00 |
| | $ 310,248 34 | $ 281,263 75 |
| *Townships—* | | |
| Elgin, 1916 to 1940, 5 p.c. | $ 9,168 30 | $ 8,893 25 |
| Niagara, 1916 to 1932, 6 p.c. | 6,850 92 | 6,987 93 |
| York, 1916 to 1938, 5 p.c. | 26,323 52 | 25,533 [illegible] |
| | $ 42,342 74 | $ 41,414 09 |
| *Counties—* | | |
| Frontenac, 1916 to 1930, 4½ p.c. | $ 10,633 85 | $ 10,102 15 |
| Peel, 1931 to 1937, 4 p.c. | 34,709 96 | 29,156 37 |
| | $ 45,343 81 | $ 39,258 52 |

## The London and Lancashire Life and General—*Continued.*

SCHEDULE B—*Con.*

Bonds and debentures owned by the company—*Continued.*

*Held by trustees in accordance with the Insurance Act*—Continued.

| | Par value. | Market value. |
|---|---|---|
| *Schools*— | | |
| Amherst Park, 1960, 5½ p.c. | $ 20,000 00 | $ 20,000 00 |
| Edmonton, 1916 to 1938, 5 p.c. | 13,033 41 | 12,121 07 |
| Hochelaga, 1950, 4½ p.c. | 25,000 00 | 20,000 00 |
| Hochelaga, 1938, 4¾ p.c. | 15,000 00 | 12,900 00 |
| Lachine, 1916 to 1940, 4½ p.c. | 22,758 12 | 20,254 72 |
| Longue Point, 1952, 5 p.c. | 10,000 00 | 8,500 00 |
| Montreal Protestant, 1923, 4 p.c. | 15,000 00 | 13,500 00 |
| Montreal Protestant, 1935, 4 p.c. | 50,000 00 | 40,500 00 |
| St. George, 1960, 4½ p.c. | 15,000 00 | 11,550 00 |
| St. Gregoire Le Thaumaturge, 1950, 4½ p.c. | 25,000 00 | 19,500 00 |
| St. Henri, 1949, 4½ p.c. | 55,000 00 | 45,100 00 |
| St. Leon de Westmount, 1952, 5 p.c. | 10,000 00 | 8,700 00 |
| St. Louis Protestant, 1921, 5½ p.c. | 14,000 00 | 13,860 00 |
| | $ 289,791 53 | $ 246,485 79 |
| *Railways*— | | |
| Atlantic Coast Line, (gen'l unified Mtge. Series "A"), 1964, 4½ p.c. | $ 50,000 00 | $ 46,500 00 |
| Baltimore and O.R.R. Co. (Pittsburg, Lake Erie and West Virginia System ref. Mtge), 1941, 4 p.c. | 9,000 00 | 8,100 00 |
| Chesapeake & Ohio Rly. (Gen'l Funding and Improvement Mtge.), 1929, 5 p.c. | 25,000 00 | 25,000 00 |
| Denver & Rio Grande Rly., (Improvement Mtge.), 1928, 5p.c. | 20,000 00 | 17,200 00 |
| Detroit Gr. H. & M. Ry. Co., 1st Equip. Mtge. (g'teed by Great West R.R. Co.), 1918, 6 p.c. | 15,000 00 | 15,300 00 |
| International & Great N. Rly. (1st Mtge.), 1919, 6 p.c. | 25,000 00 | 24,250 00 |
| Kansas C. Ft. S. & M. Rly., Ref. Mtge. (g'teed by St. Louis and San Francisco Rd.), 1936, 4 p.c. | 25,000 00 | 19,500 00 |
| Lake Champlain & St. L. Jct. Rly. (g'teed as to interest by C.P.R. to extent that Montreal and Atlantic Ry. Co.'s earnings exceeds charges), 1940, 4 p.c. | 33,000 00 | 27,720 00 |
| London St. Rly. (1st Mtge.), 1925, 5 p.c. | 24,000 00 | 23,040 00 |
| Mineral Range Rly. (Cons. Mtge.), 1931, 5 p.c. | 25,000 00 | 20,000 00 |
| Minn. & St. Paul St. Rly. (g'teed by Twin City Rapid Transit Co.), 1928, 5 p.c. | 20,000 00 | 20,200 00 |
| Minn. St. Paul & S. Ste. Marie (g'teed as to interest by C.P.R.), 1938, 4 p.c. | 135,000 00 | 125,550 00 |
| Montana Central Ry. (g'teed by St. Paul, Minn. and Man. Ry.), 1937, 5 p.c | 15,000 00 | 16,350 00 |
| Montana Central Ry. (g'teed by St. Paul, Minn. and Man. Ry.), 1937, 6 p.c. | 16,000 00 | 19,360 00 |
| Montreal St. Rly. (1st Mtge.), 1922, 4½ p.c | 50,000 00 | 48,000 00 |
| New York, L. Erie & Western C.R.R. Co. (1st Mtge.) g'teed by N. Y. Lake Erie and Western Rd. Co.), 1922, 6 p.c. | 40,000 00 | 41,200 00 |
| Norfolk & Wn. R. Ry., and Pocahontas, Coal and Coke Co. (Jt. 1st Mtge.), 1941, 4 p.c | 25,000 00 | 22,500 00 |
| St. L. Iron Mt. & So. Ry., Gen. Cons. Ry. and Land Grant, 1st Mtge. (g'teed by Missouri Pacific Ry.), 1931, 5 p.c. | 20,000 00 | 20,200 00 |
| Winnipeg Elec. Ry. (1st Mtge. bonds Winnipeg Electric St. Ry.), 1927, 5 p.c. | 25,000 00 | 24,000 00 |
| Winnipeg Elec. Ry. (1st Ref. Mtge.-S. F.), 1935, 5 p.c. | 100,000 00 | 97,000 00 |
| | $ 697,000 00 | $ 660,970 00 |
| *Miscellaneous*— | | |
| Bell Telephone Co. of Canada, 1925, 5 p.c. | $ 40,000 00 | $ 39,200 00 |
| Butte Elec. & Power Co., (1st Mtge.), S. F. 1951, 5 p.c. | 25,000 00 | 24,500 00 |
| Commercial Cable Co., 1st Mtge., 2397, 4 p.c. | 47,000 00 | 35,250 00 |
| Dominion Coal Co., 1st Mtge S. F., 1940, 5 p.c. | 47,000 00 | 44,650 00 |
| Montreal Harbour, 1917, 4 p.c. | 2,000 00 | 1,940 00 |
| Montreal Harbour, 1918, 4 p. c. | 6,000 00 | 5,760 00 |
| Montreal Harbour, 1921, 4 p.c. | 7,000 00 | 6,510 00 |
| Montreal Harbour, 1924, 4 p.c. | 15,000 00 | 13,650 00 |
| Montreal L. H. & Power Co. (1st Mtge. Collateral Trust.), 1932, 4½ p.c. | 50,000 00 | 47,500 00 |
| Montreal L. H. & Power Co. (Lachine S. F.), 1933, 5 p.c. | 75,000 00 | 73,500 00 |
| Victoria Rolling Stock Co., 1918, 4 p.c | 50,000 00 | 49,000 00 |
| Western Union Tel. Co. (Funding and Real Estate Mtge.), 1950, 4½ p.c. | 20,000 00 | 19,000 00 |
| Windsor Hotel Co., 1931, 4½ p.c. | 25,000 00 | 22,250 00 |
| | $ 409,000 00 | $ 382,710 90 |
| Total par and market values | $2,267,513 07 | $2,062,126 43 |

THE LONDON AND LANCASHIRE LIFE AND GENERAL—*Continued.*

SCHEDULE C.

Boads and debentures owned by the company—*Continued.*

*Held by custodian:—*

| | Par value. | Market value. |
|---|---|---|
| *Governments—* | | |
| Dominion of Canada Internal War loan, 1925, 5 p.c. (10 p.c. of subscription) | $ 10,000 00 | $ 10,000 00 |
| Province of Quebec, inscribed stock 1937, 3 p.c. | 35,725 00 | 26,079 25 |
| *City—* | | |
| City of London, 1916, 4 p.c. | 17,802 73 | 17,624 70 |
| *Towns—* | | |
| Maisonneuve, 1952, 4½ p.c. | 24,333 33 | 19,709 99 |
| Orillia, 1916 to 1918, 4½ p.c. (gtd. by County of Simcoe) | 8,240 71 | 8,075 90 |
| Orillia, 1916 to 1924, 4½ p.c. | 2,030 47 | 1,949 25 |
| Orillia, 1916, 4½ p.c. | 2,075 55 | 2,054 80 |
| Port Hope and Port Hope Harbour Com., 1933, 4½ p.c. | 1,542 82 | 1,357 68 |
| Port Hope and Port Hope Harbour Com., 1941 to 1947, 4½ p.c. | 17,594 38 | 14,779 28 |
| St. Boniface, 1931, 5 p.c. | 9,733 33 | 8,954 66 |
| St. Paul, 1949, 4½ p.c. | 15,000 00 | 13,200 00 |
| Wallaceburg, 1916–1922, 5 p.c. | 7,000 00 | 6,860 00 |
| *Township—* | | |
| Township of Elgin, 1916 to 1940, 5 p.c. | 13,752 45 | 13,339 87 |
| Township of Grantham, 1916 to 1933, 5 p.c. | 1,141 13 | 1,092 10 |
| *County—* | | |
| County of Bruce, 1916 to 1919, 4½ p.c. | 3,551 84 | 3,480 80 |
| *Schools—* | | |
| Drummondville, 1916 to 1933, 5 p.c. | 1,197 12 | 1,137 26 |
| St. Laurent, 1951, 5 p.c. | 15,000 00 | 13,350 00 |
| Sherbrooke R.C., 1942, 5 p.c. | 10,000 00 | 8,700 00 |
| *Railways—* | | |
| Baltimore and Ohio (Pitts. L.E. & W.V. System Ref. Mtge) 1941, 4 p.c., | 25,000 00 | 22,500 00 |
| Central Ark. Ry. & L. Corp., (1st lien bonds) 1928, 5 p. c. | 25,000 00 | 23,000 00 |
| Florida East Coast Ry., (1st mtge) 1959, 4½ p.c. | 25,000 00 | 23,750 00 |
| New Orleans Ter. Co., 1 st mtge, (g't'd by the Southern Ry. Co. and by the St. Louis and San Francisco Railroad Co.) 1953, 4 p.c. | 50,000 00 | 38,500 00 |
| Southern Pacific Ry. Co., 1st Ref. mtge (g't'd by the Southern Pacific Co.) 1955, 4 p.c. | 50,000 00 | 44,500 00 |
| Southern Ry Co., (St. Louis Div.) 1 stMtge, 1951, 4 p.c. | 25,000 00 | 21,250 00 |
| Virginia Ry. Co., (1st mtge) 1962, 5 p.c. | 50,000 00 | 49,000 00 |
| *Miscellaneous—* | | |
| Butte Elec. & P. Co., (1st mtge S.F) 1951, 5 p.c. | 25,000 00 | 24,500 00 |
| Merchants H. & L. Co., (Ref. mtge) 1922, 5 p.c. | 25,000 00 | 23,000 00 |
| Montreal Inv. Trust Permanent stock, 5½ p.c. | 25,000 00 | 25,000 00 |
| U.S. Smelting Ref. & M. Co., 1918, 5 p.c Gold Notes | 25,000 00 | 25,000 00 |
| Total par and market values | $ 545,720 86 | $ 491,745 54 |

## The London and Lancashire Life and General —*Continued.*

### GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

### LIFE ASSURANCE ACCOUNT.

| | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|
| Amount of Life Assurance and Annuity Fund at the beginning of the year— | | | | 2,996,939 | 9 | 8 |
| Premiums | | | | 315,404 | 15 | 8 |
| Consideration for annuities granted | | | | 2,431 | 8 | 0 |
| Interest, dividends and rents | 122,549 | 5 | 1 | | | |
| Less income tax thereon | 8,843 | 3 | 2 | | | |
| | | | | 113,706 | 1 | 11 |
| Registration fees | | | | 46 | 5 | 0 |
| | | | | £3,428,528 | 0 | 3 |

| | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|
| Claims under policies, paid and outstanding:— | | | | | | |
| By death | | | | 171,504 | 18 | 4 |
| By maturity | | | | 103,302 | 4 | 9 |
| Surrenders, including surrenders of bonus | | | | 30,679 | 11 | 2 |
| Annuities | | | | 2,305 | 13 | 2 |
| Bonuses paid in cash | | | | 1,434 | 3 | 9 |
| Bonuses paid in reduction of premiums | | | | 142 | 1 | 1 |
| Commission | | | | 20,904 | 15 | 11 |
| Expenses of management | £ 46,716 | 17 | 9 | | | |
| Pensions | 3,617 | 5 | 0 | | | |
| | | | | 50,334 | 2 | 9 |
| Bad debts | | | | 17 | 5 | 4 |
| Written off investments | | | | 663 | 5 | 5 |
| Transfer to profit and loss account— | | | | | | |
| Cumulative dividend (less Tax) | £ 2,894 | 7 | 0 | | | |
| Share of Profits on account of Proprietors' | 1,000 | 0 | 0 | | | |
| | | | | 3,894 | 7 | 0 |
| | | | | £ 385,212 | 8 | 8 |
| Amount of Life Assurance and Annuity Fund at the end of the Year, as per balance sheet | | | | 3,043,315 | 1 | 7 |
| | | | | £3,428,528 | 0 | 3 |

### PARTICULARS OF NEW LIFE ASSURANCES EFFECTED DURING THE YEAR (LESS RE-ASSURANCES).

| | | | |
|---|---|---|---|
| Number of policies | £ | 1,111 | |
| Sums assured | | 538,937 | 0 0 |
| Single premiums | | 551 | 12 4 |
| Annual premiums | | 20,439 | 17 11 |

### PROFIT AND LOSS ACCOUNT.

| | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|
| Balance of last year's account | | | | 1,808 | 19 | 8 |
| Interest and dividends not carried to other accounts | £ 6,088 | 19 | 8 | | | |
| Less income tax thereon | 811 | 17 | 0 | | | |
| | | | | 5,277 | 2 | 8 |
| Proprietor's share of life profits | | | | 3,894 | 7 | 0 |
| Carried from employers' liability insurance account | | | | 3,343 | 12 | 3 |
| Carried from accident insurance account | | | | 1,056 | 5 | 3 |
| Carried to general insurance account | | | | 662 | 5 | 3 |
| Transfer and other fees | | | | 8 | 8 | 6 |
| | | | | £ 16,051 | 0 | 7 |

| | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|
| Dividends and bonuses to shareholders | | | | 10,014 | 15 | 0 |
| Expenses not charged to other accounts | | | | 1,250 | 0 | 0 |
| Carried to fire insurance account | | | | 3,678 | 15 | 5 |
| Balance | | | | 1,107 | 10 | 2 |
| | | | | £ 16,051 | 0 | 7 |

## BALANCE SHEET.

| Liabilities. | £ | s. d. | £ | s. d. |
|---|---|---|---|---|
| Shareholders' capital— | | | | |
| Subscribed (66,765 shares of £5 each)... | £333,825 | 0 0 | | |
| Paid-up | | | 66,765 | 0 0 |
| Life Assurance and Annuity Fund | | | 3,043,315 | 11 7 |
| Fire Insurance Fund | | | 25,584 | 7 5 |
| Accident Insurance Fund | | | 9,757 | 17 4 |
| Employers' Liability Insurance Fund | | | 10,610 | 0 9 |
| General Insurance Fund | | | 16,121 | 5 4 |
| Sinking Fund, Capital Redemption and Annuities Certain Fund | | | 30,965 | 0 3 |
| Profit and loss account | | | 1,107 | 10 2 |
| Reserve fund | | | 13,051 | 16 3 |
| Investment reserve | | | 40,274 | 2 4 |
| | | | 3,257,552 | 11 5 |
| Claims admitted or intimated but not paid— | | | | |
| Life assurance | £ 58,576 | 16 1 | | |
| Fire insurance | 18,138 | 19 4 | | |
| General insurance | 5,915 | 0 0 | | |
| | | | 82,630 | 15 5 |
| Dividend and bonus to Proprietors to 31st December, 1915 | | | 5,116 | 1 0 |
| Sundry Creditors.— | | | | |
| Life | £ 1,682 | 13 3 | | |
| Sinking Fund | 90 | 0 0 | | |
| Fire | 48,536 | 18 4 | | |
| Accident | 1,151 | 11 10 | | |
| Employers' Liability | 1,146 | 15 7 | | |
| General | 3,906 | 14 6 | | |
| | | | 56,514 | 13 6 |
| Bills payable | | | 4,596 | 16 10 |
| On deposit with the association | | | 1,126 | 0 0 |

| Assets. | £ | s. d. | £ | s. d. |
|---|---|---|---|---|
| Mortgages on Property within the United Kingdom | | | 44,451 | 6 6 |
| Mortgages on Property out of the United Kingdom | | | 398,165 | 10 9 |
| Loans on Life Interests | | | 38,526 | 16 6 |
| Loans on Reversions | | | 33,356 | 2 1 |
| Loans on Stocks and Shares | | | 2,000 | 0 0 |
| Loans on Associations Policies within their Surrender Values | | | 338,461 | 18 10 |
| Loans on Personal Security | | | 30,259 | 19 0 |
| INVESTMENTS— | | | | |
| Deposits with the High Court:— | | | | |
| Life Assurance Business— | | | | |
| £12,000 New South Wales 3% Inscribed Stock 1935 | 11,443 | 8 6 | | |
| £10,000 Hull, Barnsley and West Riding Junction Railway and Dock Company 2nd Debenture Stock | 10,546 | 6 0 | | |
| Employers' Liability Business— | | | | |
| £5,000 Western Australia 3% Inscribed Stock 1927 | 4,554 | 16 0 | | |
| £8,000 City and South London Railway Company 4% Perpetual Debenture Stock | 8,271 | 12 0 | | |
| £10,000 East Indian Railway Company New 3% Debenture Stock | 8,000 | 0 0 | | |
| | £ 42,816 | 2 6 | | |
| British Government Securities | 139,048 | 3 7 | | |
| Indian and Colonial Government Securities | 47,726 | 10 11 | | |
| Indian and Colonial Provincial Securities | 21,805 | 6 4 | | |
| Indian and Colonial Municipal Securities | 412,541 | 16 4 | | |
| Foreign Government Securities | 78,562 | 9 2 | | |
| Foreign Municipal Securities | 111,140 | 0 7 | | |
| Railway and other Debentures and Debenture Stocks—Home and Foreign | 804,021 | 7 2 | | |
| Railway and other Preference and Guaranteed Stocks | 63,311 | 0 0 | | |
| Railway and other Ordinary Stocks | 82,402 | 8 1 | | |
| | | | 1,803,378 | 4 8 |

## The London and Lancashire Life and General—*Concluded.*

BALANCE SHEET—*Concluded.*

| Liabilities | £ s. d. | Assets. | £ s. d. | £ s. d. |
|---|---|---|---|---|
| | | Home Property (at cost, *less* Sinking Fund) | | 127,766 1 10 |
| | | Reversions | | 6,954 17 1 |
| | | Shares in other Companies | | 130,000 0 0 |
| | | Cost of Insurance Business acquired | | 57,200 5 3 |
| | | Organisation Account | | 36,016 14 6 |
| | | Agents balances | | 99,259 4 10 |
| | | Outstanding Premiums | | 28,677 8 7 |
| | | Outstanding Interest, Dividends and Rents | | 4,929 16 3 |
| | | Interest accrued but not payable | | 42,422 9 7 |
| | | Bills Receivable | | 25 11 1 |
| | | Cash— | | |
| | | On Deposit | 5,050 0 0 | |
| | | In hand and on current account | 71,197 19 1 | |
| | | | | 76,247 19 1 |
| | | Other Assets— | | |
| | | Amounts due from other offices | | 98,807 2 3 |
| | | Furniture and Fittings at Head Office and Branches | | 10,629 9 6 |
| | £3,407,536 18 2 | | | £3,407,536 18 2 |

Part of the Assets, in order to comply with local laws, has been deposited in places out of the United Kingdom. In respect of the life funds, £46,000 in South Africa, and $4,326,718 25 in Canada, has been so deposited.

The stock exchange securities have been taken at or under the values at which they stood at last quinquennial valuation, and at or under cost price in the case of investments since made.

We certify that no part of any of the above funds has been applied, directly or indirectly, for any purpose other than the class of business to which it is applicable.

# THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—JOHN MCCLARY—Vice-President—A. O. JEFFERY, K.C., LL.D., D.C.L.

Manager & Secretary—J. G. RICHTER, F.A.S.

Assistant Manager and Actuary—EDWARD E. REID, B.A., A.I.A.

Head Office—London, Ont.

(Incorporated by the Act of Legislature of Ontario, 37 Vic., cap. 85, in 1874. Charter extended by Dominion Act, 47 Vic., cap. 89, in 1884. Amended in 1885 by 48-49 Vic., cap. 94, and in 1891 by 54-55 Vic., cap. 117. Commenced business in Canada July, 1874. Dominion license issued December 7, 1885.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $ 1,000,000 00 |
| " " subscribed | 250,000 00 |
| " " paid thereon in cash | 50,000 00 |
| *Amount of premium on capital stock paid in by stockholders | Nil. |

*(For List of Shareholders, see Appendix.)*

## ASSETS.

| | | |
|---|---|---|
| Book value of real estate held by the company | | $ 27,925 71 |
| Amount secured by way of loans on real estate by bond or mortgage, first liens | | 4,087,129 04 |
| Amount of loans as above on which interest has been overdue for one year or more previous to statement | $ 71,683 95 | |
| Amount of loans made to policyholders on the company's policies assigned as collaterals | | 397,249 74 |
| Policy loans under automatic non-forfeiture provisions | | 78,409 68 |
| Book value of bonds and debs. (*For details, see Schedule A*) | | 983,963 74 |
| Book value of stocks (*For details, see Schedule B*) | | 78,137 50 |
| Cash at head office | | 1,502 59 |
| Cash in Molsons Bank, London | | 69,746 29 |
| Money advanced in connection with mortgage loans in process of completion | | 1,532 01 |
| Balance owing on property sold under power of sale contained in mortgage | | 5,273 88 |
| Items in suspense | | 666 01 |
| Total ledger assets | | $ 5,731,536 19 |

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due, $30,539.68; accrued, $140,088.45 | | | 170,628 13 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 31,236 42 | $ 81,316 33 | |
| Deduct commission payable thereon | 12,494 56 | 8,131 63 | |
| Net premiums due and uncollected | $ 18,741 86 | $ 73,184 70 | |
| Net deferred premiums on policies in force (taken at 60 per cent New and 90 per cent Renewals) | 10,365 67 | 65,097 28 | |
| Industrial premiums oustanding (at 75 p.c.) | | $ 5,770 00 | |
| Net uncollected and deferred premiums | | | 173,159 51 |
| Total assets | | | $ 6,075,323 83 |

*Although no premium was paid on capital stock, the shareholders have contributed $32,500 by way of a special assessment of $13 per share.

## The London Life Insurance Company—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 5,349,220 73 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 131,886 00 | |
| | $ 5,481,106 73 | |
| Deduct value of policies reinsured in other companies | 21,864 00 | |
| *Net reinsurance reserve (No deduction made; full deduction allowance being $106,868 | | $ 5,459,242 73 |
| Claims for death losses, unadjusted (Ord., $21,156; Ind., $4,982) | | 26,138 00 |
| Claims for matured endowments, due and unpaid (Ordinary, $1,157; Ind., $12,582.45) | | 13,739 45 |
| Investment Reserve and Commissions accruing | | 67,500 00 |
| Amount of dividends or bonuses to policyholders due and unpaid | | 23,012 00 |
| Amount of dividends accruing on Reserve Dividend policies of $14,548,975 | | 67,457 00 |
| Amount of dividends accruing on Quinquennial Dividend policies of $1,929,225 | | 42,251 00 |
| Advance premiums | | 8,955 00 |
| Commissions accrued (Insurance) | | 12,000 00 |
| Taxes due and accrued | | 19,356 31 |
| Balance of Shareholders' Account | | 10,008 76 |
| Contingent fund | | 10,000 00 |
| Special reserve for war and other claims | | 25,000 00 |
| Total liabilities | | $ 5,784,660 25 |
| Excess of assets over liabilities | | $ 290,663 58 |
| Capital stock paid up | | 50,000 00 |
| Surplus over all liabilities and paid up capital | | $ 240,663 58 |

*Shareholders' Surplus Account.*

| | |
|---|---|
| Balance of shareholders' account December 31, 1914 | $ 1,439 19 |
| Interest added during the year (on capital and balance of shareholders' account) | 3,276 67 |
| Shareholders' proportion of profits for years 1911 to 1915 less balance dividends 1911 to 1914 not earned as interest on capital | 9,292 90 |
| Total | $ 14,008 76 |
| Amount of dividends paid shareholders during the year | 4,000 00 |
| Balance of shareholders' account December 31, 1915 | $ 10,008 76 |

### INCOME.

| | | | |
|---|---|---|---|
| Cash received from first-year premiums (ordinary) | | $ 126,742 47 | |
| Less premiums paid for reinsurance | | 4,287 30 | |
| Net amount received from first-year premiums (ordinary) | | $ 122,455 17 | |
| Cash received for renewal premiums (ordinary) | $ 531,310 46 | | |
| Renewal premiums paid by dividends (ordinary) | 10,966 24 | | |
| Total | $ 542,276 70 | | |
| Less premiums paid for reinsurance | 2,291 16 | | |
| Total net income for renewal premiums (ordinary) | | 539,985 54 | |
| Net income from single premiums (ordinary) | | 1,232 80 | |
| Net income from single premiums for life annuity premiums (ordinary) | | 9,140 12 | |
| Total net income from first-year and renewal premiums (industrial) | | 649,515 49 | |
| Total net premium income | | | $ 1,322,329 12 |
| Amount received for interest on investments | | | 337,878 05 |
| Amount received for dividends on stocks | | | 5,915 18 |
| Total income | | | $ 1,666,122 35 |

*Reserve based on Institute of Actuaries Hm. Table with interest at 3½ per cent for ordinary policies on business prior to January 1, 1910; on later business Om (5) 3 p.c., for industrial policies issued prior to January 1, 1900, the Combined Experience Table with interest at 3½ per cent and for industrial policies issued on or after that date Farr's English Table No. 3, with interest at 3 per cent.

## The London Life Insurance Company—*Continued.*

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses: ordinary, $82,299.70; (of which $7,525 accrued in previous years); industrial, $105,992.30; (of which $4,609 accrued in previous years) | $ | 188,292 00 |
| Cash paid for matured endowments: ordinary, $37,371.35 (of which $1,074 accrued in previous years); industrial, $142,976.50 (of which $6,967 accrued in previous years) | | 180,347 85 |
| Cash paid to annuitants | | 793 35 |
| Cash paid for surrendered policies | | 45,395 16 |
| Cash dividends paid to policyholders | | 9,500 76 |
| Cash dividends applied in payment of premiums | | 10,966 24 |
| Total paid to policyholders | $ | 435,295 36 |
| Cash paid to stockholders for interest or dividends | | 4,000 00 |
| Taxes, licenses, fees or fines | | 23,415 70 |
| Investment Expenses: Commission on loans, $13,221.30; salary of valuator, $1,700.00; travelling expenses, $1,192.05; appraisement fees, $14 | | 16,127 35 |
| Head office salaries, $43,115.89; do., travelling expenses, $1,463.50; directors' fees, $5,218.33; auditors' fees, $1,300; | | 51,097 72 |
| Commissions, ordinary, first year, $55,363.74; do., renewals, $28,573.44; commissions advanced to agents, ordinary, $4,063.70; agency salaries, ordinary, $5,742.50; industrial $74,874.13; agency travelling expenses, ordinary, $11,485.31; industrial, $2,837; commissions, industrial, $137,608.13 | | 320,547 95 |
| All other expenditure, viz.: Advertising, $10,656.18; books and periodicals, $201.62; exchange, $289.35; express, telegrams and telephones, $2,515.19; legal expenses, $1,633.51; medical fees, $26,070.99; office furniture, etc., $6,834.38; postage, $4,364.76; printing and stationery, $10,873.95; rent, fuel and light, $13,636.39; sundries, $5,780.03; suspense account, $745.02 | | 83,601 37 |
| Total expenditure | $ | 934,085 45 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of net ledger assets at Dec. 31, 1914 | $ | 4,999,499 29 |
| Amount of income as above | | 1,666,122 35 |
| Total | $ | 6,665,621 64 |
| Amount of expenditure as above | | 934,085 45 |
| Balance, net ledger assets, at Dec. 31, 1915 | $ | 5,731,536 19 |

(The average rate of interest earned in 1915 upon these invested assets was 7·08 per cent.)

### EXHIBIT OF ANNUITIES.

| | *Arising out of Life Assurance Contracts.* | |
|---|---|---|
| | No. | Amount. |
| In force, December 31, 1914 | 7 | $ 550 00 |
| New Annuities | 5 | 243 35 |
| In force December 31, 1915 | 12 | $ 793 35 |

## The London Life—*Continued.*

### EXHIBIT OF POLICIES.

Ordinary Policies.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount | | No. | Amount. |
| | | $ cts. | | $ cts | | $ cts. | $ cts. | | $ cts. |
| At end of 1914 | 2,354 | 2,173,277 61 | 13,832 | 15,102,473 58 | 91 | 210,250 | 423 75 | 16,277 | 17,486,424 94 |
| New issued | 766 | 948,235 00 | 3,053 | 3,473,990 00 | 124 | 600,750 | | 3,943 | 5,022,975 00 |
| Old revived | 4 | 3,505 00 | 40 | 46,500 00 | | | | 44 | 50,005 00 |
| Old, increase and change | 16 | 26,413 75 | | | | | 434 50 | 16 | 26,848 25 |
| Totals | 3,140 | 3,151,431 36 | 16,925 | 18,622,963 58 | 215 | 811,000 | 858 25 | 20,280 | 22,586,253 19 |
| Less ceased:— | | | | | | | | | |
| By death | 29 | 18,292 20 | 70 | 68,662 00 | | | | 99 | 86,954 20 |
| " maturity | | | 45 | 39,107 01 | | | | 45 | 39,107 01 |
| " expiry | | | | | 9 | 16,000 | | 9 | 16,000 00 |
| " surrender | 50 | 41,662 50 | 231 | 247,831 00 | | | | 281 | 289,493 50 |
| " lapse | 218 | 234,315 00 | 1,314 | 1,444,230 00 | 15 | 43,000 | | 1,547 | 1,721,545 00 |
| " decrease and change | | | 6 | 21,759 75 | 10 | 18,500 | | 16 | 40,259 75 |
| " not taken | 34 | 47,000 00 | 261 | 325,500 00 | 9 | 17,500 | | 304 | 390,000 00 |
| Total ceased | 331 | 341,269 70 | 1,927 | 2,147,089 76 | 43 | 95,000 | | 2,301 | 2,583,359 46 |
| At end of 1915 | 2,809 | 2,810,161 66 | 14,998 | 16,475,873 82 | 172 | 716,000 | 858 25 | 17,979 | 20,002,893 73 |
| Reinsured | | 49,500 00 | | 75,500 00 | | 172,500 | | | 297,500 00 |

### MISCELLANEOUS (ORDINARY BUSINESS).

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 3,110 | $ 3,730,845 00 |
| Amount thereof reinsured in other licensed companies | | 210,000 00 |
| Total terminated by death and maturity | 144 | $ 126,061 21 |

## The London Life—*Continued.*

### EXHIBIT OF POLICIES—*Concluded.*

#### Industrial Policies.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ cts. | | $ cts | | $ cts. | | $ cts. |
| At end of 1914 | 33,221 | 4,284,477 10 | 84,555 | 9,104,879 35 | 2,098 | 58,545 35 | 119,874 | 13,447,901 80 |
| New issued | 11,226 | 1,850,729 00 | 34,326 | 4,186,807 50 | | | 45,552 | 6,037,536 50 |
| Old revived | 141 | 20,350 00 | 409 | 45,362 00 | | | 550 | 65,712 00 |
| Old, increase and change | | 24,589 90 | | 44,172 00 | 109 | 4,252 00 | 109 | 73,013 90 |
| Totals | 44,588 | 6,180,146 00 | 119,290 | 13,381,220 85 | 2,207 | 62,797 35 | 166,085 | 19,624,164 20 |
| Less ceased:— | | | | | | | | |
| By death | 445 | 41,203 50 | 965 | 109,546 90 | 41 | 1,590 20 | 1,451 | 152,340 60 |
| " maturity | | | 1,884 | 143,933 00 | | | 1,884 | 143,933 00 |
| " expiry | | | | | 22 | 561 30 | 22 | 561 30 |
| " surrender | 109 | 13,666 90 | | | | | 109 | 13,666 90 |
| " lapse | 6,925 | 1,174,540 70 | 24,920 | 2,995,896 90 | | | 31,845 | 4,170,437 60 |
| " decrease and change | | 9,632 00 | | 18,659 00 | | | | 28,291 00 |
| Total ceased | 7,479 | 1,239,043 10 | 27,769 | 3,268,035 80 | 63 | 2,151 50 | 35,311 | 4,509,230 40 |
| At end of 1915 | 37,109 | 4,941,102 90 | 91,521 | 10,113,185 05 | 2,144 | 60,645 85 | 130,774 | 15,114,933 80 |

### MISCELLANEOUS (INDUSTRIAL BUSINESS).

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 45,552 | $ 6,037,536 50 |
| Total terminated by death and maturity | 3,335 | $ 296,273 60 |

## The London Life—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ cts. | $ cts. | $ | $ |
| **With Profits:—** | | | | | |
| Life | 1,221 | 1,353,532 16 | 287,422 00 | 21,500 | 8,824 |
| Endowment assurance | 13,386 | 15,787,479 07 | 2,471,530 00 | 75,500 | 10,283 |
| Term, etc | 71 | 179,750 00 | 1,528 00 | 22,500 | 205 |
| Bonus addition | | 858 25 | 617 00 | | |
| Premium reductions | | | 5,015 00 | | |
| Prepaid loadings | | | 20,168 00 | | |
| Disability | | | 4,741 73 | | |
| Extra Premium | | | 373 00 | | |
| Return Premium | | | 28 00 | | |
| Totals | 14,678 | 17,321,619 48 | 2,791,422 73 | 119,500 | 19,312 |
| **Without Profits:—** | | | | | |
| Life — Industrial | 37,109 | 4,941,102 90 | 531,865 00 | 28,000 | 1,519 |
| Life — Ordinary | 1,588 | 1,456,629 50 | 166,832 00 | | |
| Endowment assurance — Industrial | 91,521 | 10,113,185 05 | 1,783,262 00 | | |
| Endowment assurance — Ordinary | 1,612 | 688,394 75 | 177,601 00 | | |
| Term, etc — Industrial | 2,144 | 60,645 85 | 17,043 00 | 150,000 | 1,033 |
| Term, etc — Ordinary | 101 | 536,250 00 | 3,320 00 | | |
| Premium Reductions | | | 968 00 | | |
| Prepaid Loadings | | | 1,025 00 | | |
| Extra Premium | | | 3 00 | | |
| Return Premium | | | 18 00 | | |
| Totals — Industrial | 130,774 | 15,114,933 80 | 2,332,170 00 | 178,000 | 2,552 |
| Totals — Ordinary | 3,301 | 2,681,274 25 | 349,767 00 | | |
| Grand Totals | 148,753 | 35,117,827 53 | 5,473,359 73 | 297,500 | 21,864 |
| **Annuities:—** | | | | | |
| Arising out of life assurance contracts — Industrial | 1 | 3 35 | 20 00 | | |
| Arising out of life assurance contracts — Ordinary | 11 | 790 00 | 7,727 00 | | |
| Totals | 12 | 793 35 | 7,747 00 | | |

| | |
|---|---|
| Total Reserve | $ 5,481,106 73 |
| Reserve on reinsured | 21,864 00 |
| Net Reserve | $ 5,459,242 73 |

### MISCELLANEOUS STATEMENT.

1. Deferred dividend policies issued in the same year and on the same plan were grouped as to age for valuation purposes. All other policies and annuities were valued individually.

2. The valuation was made by tables of mid-year reserves prepared on the net premium basis. For policies recently issued the age for valuation purposes was taken as age nearest birthday at entry; for earlier issues the next birthday was used.

3. (*a*) There were no policies in force on lives resident in tropical or sub-tropical countries.
(*b*) There were no policies in force issued at premiums corresponding to ages higher than the true ages.
(*c*) In cases of liens policies were valued without reference thereto.
(*d*) No account was taken in the valuation of extra premiums payable throughout the whole term of the policy. In the case of limited payment policies subject to extra premiums the corresponding equal-

## The London Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

ized extra throughout the whole term of the policy was found as at date of issue and a special reserve made equal to the difference between the present value of the equalized extra and the present value of the full extra payable during the premium period, the factors used in calculating the equalized extra and the special reserve being according to the ordinary valuation basis, viz.:—Om (5) 3 per cent.

(c) In valuation of policies providing for Disability Benefit the gross Disability premiums less commissions paid are carried as a liability.

4. See 3 (*a*).

5. Under limited payment and single premium policies a special reserve was made on the valuation basis to provide for an expense allowance of one dollar per annum per $1,000 of insurance after the premium period.

6. Cash values do not exceed the net premium reserve on the basis of valuation employed.

7. No special reserve is maintained except as included in the Contingent Fund to cover the option of reinstatement under lapsed policies not continued in force under non-forfeiture provisions nor having a surrender value.

8. No special reserve is maintained except as included in the Contingent Fund, to cover the option of renewal under term policies.

9. No special reserve is maintained except as included in the Contingent Fund, to cover the option of conversion into higher premium plans.

10. The average rate of interest earned on the mean net ledger assets was 7·08 per cent.

11. Prior to January 1, 1911, when the provisions of the new Insurance Act became operative, the Shareholders of the Company were entitled to a 7 per cent dividend on the Capital Stock and 5 per cent of the total profits but not exceeding one-half of one per cent of the subscribed and uncalled Capital. The effect of this provision was to make the maximum dividend 9 per cent.

The present by-laws of the Company provide for a continuance of the former regulations so far as the business issued previous to January 1, 1911, is concerned and for the years 1911 to 1915, inclusive, only 5 per cent of the share of the profits pertaining to business issued prior to January 1, 1911 and 10 per cent of the share of the profits pertaining to the business subsequent to that date have been apportioned to the Shareholders' Account.

12. In the computation of profits three factors are introduced—Interest, Mortality and Expense. 2 per cent of the amount of the initial Reserve is the profit allowed on account of Interest. For Mortality the policy is charged with only 50 per cent of the table rate for the first year and running up to 85 per cent for the fifth and subsequent years. For Expense, a charge on the Gross Premium is made for the first five years, ranging from 15 per cent plus $1 50 to 17 per cent plus $1 60; for the second five years from 13 per cent plus $1 25 to 14 per cent plus $1 25 and for the third five years from 11 per cent plus $1.00 to 12½ per cent plus $1.00. After the 15th year a uniform charge in the Gross Premium of 10 per cent plus $1.00 is made for Expenses. The difference between the balance of the Gross Premium after making the above charges and the Net 3½ per cent Rate is added to or deducted from the other sources of profit.

For Female Risks under 50 a charge of $1.00 per annum per thousand dollars at risk is made.

No tontine business has been in force on the Company's books for the full term of the tontine period. The only tontine policies issued are of a special nature under which a portion of the ordinary surplus is set aside as a Reserve. The amount of surplus so converted now amounts to $307,956.00.

Cash Dividends are converted into other forms of benefit on the basis of the net Hm. 3½ per cent Table.

### WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto:—

| Year of Issue. | Amount in Force. | Profits Contingently Apportioned. |
|---|---|---|
| 1897 | $ 8,000 | $ 1,075 00 |
| 1898 | 2,000 | 235 00 |
| 1900 | 7,000 | 606 36 |
| 1901 | 30,500 | 2,262 31 |
| 1902 | 80,000 | 5,090 30 |
| 1903 | 137,500 | 7,477 56 |
| 1904 | 218,000 | 9,132 56 |
| 1905 | 304,500 | 9,086 50 |
| 1906 | 458,000 | 10,557 65 |
| 1907 | 445,250 | 7,935 35 |
| 1908 | 642,500 | 7,910 27 |
| 1909 | 1,012,250 | 6,088 14 |
| 1910 | 1,050,250 | |
| Totals | $ 4,395,750 | $ 67,457 00 |

## The London Life—*Continued.*

### WITH-PROFIT POLICIES—*Concluded.*

Deferred Dividend policies issued subsequent to December 31, 1910, and amount of profits held to credit of such policies:—

| Year of Issue. | Amount in Force. | Profits Credited. |
|---|---|---|
| 1911 | $ 1,312,250 | Nil. |
| 1912 | 1,629,100 | Nil. |
| 1913 | 1,868,200 | Nil. |
| 1914 | 2,571,250 | Nil. |
| 1915 | 2,772,425 | Nil. |
| Totals | $ 10,153,225 | Nil. |

### Schedule A.

*Bonds and debentures owned by the company, viz.—

| *Governments*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Dominion of Canada Internal War Loan 1925, 5 p.c. (10 p.c. of subscription) | $ 25,000 00 | $ 25,000 00 | $ 25,000 00 |
| Province of Alberta, 1922, 4 p.c. | 34,066 66 | 30,217 12 | 31,341 33 |
| Province of Alberta, 1924, 4½ p.c. | 15,000 00 | 13,518 81 | 13,950 00 |
| Province of Saskatchewan, 1923, 4 p.c. | 24,333 33 | 21,428 71 | 22,143 33 |
| | $ 98,399 99 | $ 90,164 64 | $ 92,434 66 |
| *Cities*— | | | |
| Berlin, 1916 to 1937, 4½ p.c. | $ 846 22 | $ 772 60 | $ 778 52 |
| Berlin, 1916 to 1920, 5½ p.c. | 3,251 47 | | |
| Berlin, 1924 to 1927, 5½ p.c. | 3,882 37 | | |
| Berlin, 1931, 5½ p.c. | 300 61 | | |
| Berlin, 1932, 5½ p.c. | 372 15 | | |
| Berlin, 1933, 5½ p.c. | 447 61 | 18,621 55 | 19,574 07 |
| Berlin, 1935, 5½ p.c. | 611 23 | | |
| Berlin, 1936 to 1939, 5½ p.c. | 7,381 19 | | |
| Berlin, 1940, 5½ p.c. | 1,105 81 | | |
| Berlin, 1941, 5½ p.c. | 2,221 63 | | |
| Chatham, 1916 to 1922, 4½ p.c. | 5,486 92 | 5,329 66 | 5,322 31 |
| Chatham, 1937 to 1944, 6 p.c. | 40,602 17 | 41,946 77 | 43,038 30 |
| Kamloops, 1930, 6 p.c. | 10,000 00 | 9,763 97 | 9,800 00 |
| Kamloops, 1938, 6 p.c. | 5,000 00 | 4,928 41 | 4,900 00 |
| Kelowna, 1937, 5 p.c. | 10,000 00 | 8,274 54 | 8,500 00 |
| London, 1918, 3½ p.c. | 14,300 00 | 13,608 15 | 13,728 00 |
| London, 1928, 3½ p.c. | 31,000 00 | 26,587 38 | 26,040 00 |
| Medicine Hat, 1953, 5 p.c. | 15,000 00 | 12,771 92 | 13,050 00 |
| Niagara Falls, 1916, 5 p.c. | 878 56 | 874 38 | 869 77 |
| Niagara Falls, 1921 to 1929, 5 p.c. | 6,102 75 | 5,671 01 | 5,797 61 |
| Port Coquitlam, 1943, 5 p.c. | 17,600 00 | 13,775 58 | 14,080 00 |
| Red Deer, 1916 to 1935, 6 p.c. | 3,700 00 | 3,453 00 | 3,515 00 |
| Sarnia, 1916 to 1928, 5 p.c. | 7,311 52 | 7,096 29 | 7,019 06 |
| Sarnia, 1916 to 1933, 5 p.c. | 15,008 04 | 14,032 79 | 14,257 64 |
| Sarnia, 1929, 5 p.c. | 885 29 | | |
| Sarnia, 1930, 5 p.c. | 279 56 | | |
| Sarnia, 1935, 5 p.c. | 567 05 | | |
| Sarnia, 1937, 5 p.c. | 650 17 | | |
| Sarnia, 1938, 5 p.c. | 232 68 | 4,654 42 | 4,627 08 |
| Sarnia, 1939, 5 p.c. | 844 32 | | |
| Sarnia, 1940, 5 pc. | 486 53 | | |
| Sarnia, 1941, 5 p.c. | 160 86 | | |
| Sarnia, 1942,5 p.c. | 868 90 | | |
| Sarnia, 1916 to 1933, 5½ p.c. | 12,459 10 | 12,118 22 | 12,334 51 |
| Stratford, 1934, 5 p.c. | 10,000 00 | 9,171 89 | 9,500 00 |
| Wetaskiwin, 1916 to 1932, 5 p.c. | 11,760 20 | 10,454 11 | 10,936 99 |
| Wetaskiwin, 1916 to 1944, 6 p.c. | 6,912 30 | 6,564 87 | 6,843 18 |
| Weyburn, 1944, 5½ p.c. | 15,000 00 | 13,403 52 | 13,350 00 |
| Windsor, 1925 to 1935, 5½ p.c. | 25,846 32 | 25,196 19 | 25,846 32 |
| Winnipeg, 1948, 3½ p.c. | 15,000 00 | 11,403 75 | 10,800 00 |
| | $ 304,363 53 | $ 280,674 97 | $ 284,508 36 |

*Of which are on deposit with Receiver General, viz:—City of London, 1918, 3½ p.c., $14,000; City of London, 1928, 3½ p.c., $31,000; City of Winnipeg, 1948, 3½ p.c., $15,000; Town of Collingwood (g'teed by County of Simcoe), 1916 to 1924, 4½ p.c., $3,352.76

## The London Life—*Continued.*

Schedule A—*Continued.*

Bonds and debentures owned by the company—*Continued.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Towns—* | | | |
| Amherstburg, 1919 to 1925, 5 p.c. | $ 5,476 59 | $ 5,319 41 | $ 5,312 29 |
| Bassano, 1943, 6 p.c. | 10,000 00 | 8,779 62 | 8,900 00 |
| Camrose, 1916 to 1944, 6 p.c. | 23,696 44 | 21,146 06 | 21,800 72 |
| Canora, 1916 to 1934, 6 p.c. | 4,864 08 | 4,591 26 | 4,572 24 |
| Cochrane, 1931 to 1934, 6 p.c. | 10,573 16 | 10,305 41 | 10,361 70 |
| Collingwood (g'teed by County of Simcoe) 1916 to 1924, 4½ p.c. | 3,352 76 | 3,257 27 | 3,218 65 |
| Collingwood, (g'teed by County of Simcoe) 1916 to 1939, 4½ p.c. | 6,496 27 | 5,893 93 | 5,911 61 |
| Dauphin, 1928 to 1938, 6 p.c. | 10,098 03 | 9,825 06 | 9,795 09 |
| Estevan, 1916 to 1939, 5 p.c. | 8,976 15 | 7,460 91 | 7,809 25 |
| Fort Frances, 1917 to 1933, 6 p.c. | 10,000 00 | 9,916 70 | 10,000 00 |
| Goderich, 1916 to 1927, 4½ p.c. | 3,505 00 | 3,350 02 | 3,294 70 |
| Hanover, (g'teed by Co. of Grey) 1923 to 1924, 4½ p.c. | 1,569 10 | 1,512 37 | 1,533 13 |
| High River, 1935 to 1943, 6½ p.c. | 5,097 07 | 4,769 30 | 4,893 19 |
| Kerrobert, 1940 to 1942, 6 p.c. | 6,083 02 | 5,294 26 | 5,474 72 |
| Kindersley, 1941 to 1944, 6 p.c. | 4,500 90 | 3,957 74 | 4,095 82 |
| Melville, 1916 to 1938, 5½ p.c. | 3,921 81 | 3,509 74 | 3,568 85 |
| Melville, 1916 to 1943, 5½ p.c. | 8,744 68 | 7,893 27 | 7,870 21 |
| Orangeville (g'teed by County of Dufferin), 1916 to 1929, 4½ p.c. | 6,238 04 | 5,851 60 | 5,863 76 |
| Outlook, 1916 to 1944, 6 p.c. | 10,226 41 | 9,147 75 | 9,408 30 |
| Preston, 1916 to 1935, 6 p.c. | 12,000 00 | 12,122 76 | 12,240 00 |
| Rainy River, 1916 to 1926, 5 p.c. | 3,200 94 | 2,963 05 | 3,040 89 |
| Rainy River, 1916 to 1934, 5 p.c. | 4,848 80 | 4,348 44 | 4,460 90 |
| Renfrew, 1928 to 1934, 6 p.c. | 10,870 89 | 10,870 89 | 11,305 73 |
| Souris, 1916 to 1940, 5 p.c. | 6,417 66 | 5,554 30 | 5,647 54 |
| Stettler, 1916 to 1934, 6 p.c. | 19,456 36 | 18,718 65 | 18,483 54 |
| Taber, Alta., 1933, 5 p.c. | 5,000 00 | 4,048 41 | 4,150 00 |
| Transcona, Man., 1933, 5½ p.c. | 10,000 00 | 8,843 56 | 9,200 00 |
| Wallaceburg, 1916 to 1945, 6 p.c. | 9,000 05 | 9,246 02 | 9,270 05 |
| Wiarton, 1916 to 1934, 5½ p.c. | 24,283 02 | 23,805 67 | 24,040 19 |
| | $ 248,497 2 | $232,303 43 | $ 235,523 07 |
| *Villages—* | | | |
| Norwich, 1939 to 1945, 6 p.c. | $ 10,138 84 | $ 10,308 92 | $ 10,341 62 |
| Port Dover, 1916 to 1944, 6 p.c. | 9,873 51 | 10,004 15 | 9,972 25 |
| Sterling, 1920 to 1939, 5 p.c. | 8,823 80 | 7,961 58 | 8,117 90 |
| | $ 28,836 15 | $ 28,274 65 | $ 28,431 77 |
| *Municipality, Township or District—* | | | |
| Assiniboia, Man., 1923 to 1933, 5 p.c. | $ 15,173 66 | $ 13,858 97 | $ 13,959 77 |
| Assiniboia, Man., 1927 and 1928, 5 p.c. | 7,902 04 | 7,220 54 | 7,309 39 |
| Assiniboia, Man., 1937 to 1939, 5 p.c. | 13,871 60 | 12,178 89 | 12,345 72 |
| Baildon, No. 131, Sask., 1916-1933, 7 p.c. | 4,500 00 | 4,500 00 | 4,545 00 |
| Bucke, Ont., 1916 to 1935, 5 p.c. | 6,500 00 | 5,862 87 | 6,045 00 |
| Chatham, Ont., 1916 to 1925, 6 p.c. | 27,000 00 | 27,322 65 | 27,270 00 |
| Dauphin, Man., 1939 to 1944, 5½ p.c. | 13,405 06 | 12,525 43 | 12,332 66 |
| Delta, B.C., 1955, 5 p.c. | 20,000 00 | 16,341 15 | 17,000 00 |
| Dover, 1916 to 1924, 6 p.c. | 3,234 46 | 3,269 93 | 3,266 80 |
| Dover, 1916 to 1929, 6 p.c. | 3,828 15 | 3,888 12 | 3,904 71 |
| East Kildonan, 1934, 5½ p.c. | 20,000 00 | 17,853 06 | 19,000 00 |
| Elma, No. 291, Sask., 1916-1935, 6 p.c. | 6,000 00 | 5,564 17 | 6,000 00 |
| Emerald, Sask., 1916-1935, 6 p.c. | 5,700 00 | 5,241 98 | 5,529 00 |
| Kildonan, Man., 1933, 6 p.c. | 5,000 00 | 4,802 57 | 5,150 00 |
| Manitou Lake, No. 442, Sask., 1916-1933, 5½ p.c. | 4,500 00 | 4,074 58 | 4,230 00 |
| Oak Bay, B.C., 1925, 5½ p.c. | 20,000 00 | 18,936 50 | 19,200 00 |
| Richmond, B.C., 1954, 5 p.c. | 25,000 00 | 21,262 50 | 21,250 00 |
| Rosedale, No. 283, Sask., 1916-1933, 4½ p.c. | 6,300 00 | 5,286 02 | 5,544 00 |
| Saanich, B.C., 1944, 5½ p.c. | 25,000 00 | 22,893 20 | 23,000 00 |
| St. Vital, Man., 1927, 5 p.c. | 2,800 00 | | |
| St. Vital, Man., 1928, 5 p.c. | 5,600 00 | 13,859 55 | 13,920 00 |
| St. Vital, Man., 1929, 5 p.c. | 6,400 00 | | |
| St. Vital, Man., 1933, 5 p.c. | 1,200 00 | | |
| Sarnia, No. 221, Sask., 1916-1933, 5 p.c. | 7,200 00 | 6,292 48 | 6,552 00 |
| Shoal Lake, Man., 1916 to 1934, 5 p.c. | 10,667 36 | 8,790 54 | 9,493 95 |
| South Vancouver, 1929, 5 p.c. | 15,000 00 | 13,625 79 | 13,650 00 |
| West Kildonan, Man., 1934, 5½ p.c. | 12,500 00 | 11,802 62 | 11,750 00 |
| York, 1916 to 1937, 5 p.c. | 8,562 72 | 8,562 72 | 8,305 84 |
| | $ 302,845 05 | $ 275,816 83 | $ 280,553 84 |

## The London Life—*Concluded.*

### Schedule A.—*Concluded.*

Bonds and debentures owned by the Company, viz.—*Concluded.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Schools*— | | | |
| Milland School (g'teed by County of Simcoe), 1926 to 1937, 5 p.c. | $ 15,567 31 | $ 14,728 86 | $ 14,321 93 |
| Winnipegosis, S. D. No. 1020, Man., 1916 to 1934, 6 p.c. | 6,322 63 | 5,856 56 | 6,196 18 |
| Stratford City, Ont., 1939, 4½ p.c. | 10,009 00 | 9,911 89 | 8,800 00 |
| Middlesex County, Ont., 1923, 4 p.c. | 16,000 00 | 14,953 84 | 14,720 00 |
| Westminster Township, Ont., 1916 to 1939, 5 p.c. | 4,488 11 | 4,488 11 | 4,263 70 |
| Cupar, S. D. No. 972, Sask., 1916-1934, 6½ p.c. | 10,450 00 | 10,109 65 | 10,450 00 |
| Summerside, S. D. No. 269, Sask., 1916-1934, 7 p.c. | 3,325 00 | 3,325 00 | 3,358 25 |
| Swift Current, S. D. No. 167, Sask., 1930-1933, 6 p.c. | 15,000 00 | 11,255 40 | 14,550 00 |
| | $ 81,153 05 | $ 76,729 22 | $ 76,660 06 |
| Total par, book and market values | $ 1,064,095 00 | $ 983,963 74 | $ 998,111 76 |

### Schedule B.

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| Stocks owned by the company, viz.:— | | | |
| 25 shares Dominion Savings and Investment Society, fully paid | $ 1,250 00 | $ 825 00 | $ 1,000 00 |
| 37 shares Huron and Erie Mortgage Corp. fully paid | 1,850 00 | 3,052 50 | 3,848 00 |
| 16 shares Huron and Erie Mortgage Corp. 20 p.c., paid. | 160 00 | 240 00 | 315 20 |
| 1,000 shares Ontario Loan and Debenture Co., 20 p.c. paid | 10,000 00 | 11,200 00 | 16,000 00 |
| 1,047 shares Ontario Loan and Debenture Co., fully paid | 52,350 00 | 62,820 00 | 88,995 00 |
| Total par, book and market values | $ 65,610 00 | $ 78,137 50 | $ 110,158 20 |

# *THE MANUFACTURERS LIFE INSURANCE COMPANY.

## Statement for the Year ending December 31, 1915.

President—W. G. Gooderham.
Vice-Presidents—R. L. Patterson and S. G. Beatty.
General Manager and Actuary—Jas. B. McKechnie, M.A., F.I.A., F.A.S.
Manager of Agencies—R. Junkin.
Secretary—L. A. Winter.
Principal Office—Toronto, Ont.

### CAPITAL.

| | |
|---|---|
| Amount of joint capital stock authorized | $ 3,000,000 00 |
| Amount subscribed for | 1,500,000 00 |
| Amount paid in cash | 300,000 00 |

*(For List of Shareholders, see Appendix.)*

### ASSETS.

| | | |
|---|---|---|
| Book value of real estate held by the company | | $ 84,941 15 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 8,717,396 47 |
| The same, second liens | | 38,116 87 |
| Amount of loans secured by bonds or other marketable collaterals (*For details, see Schedule A*) | | 60,300 00 |
| Amount of loans as above on which interest has been overdue for one year or more previous to statement | $ 38,400 00 | |
| Amount of loans made to policyholders on policies assigned as collaterals | | 2,918,393 50 |
| Policy loans under automatic non-forfeiture provisions | | 450,700 10 |
| Book value of bonds and debs. (*For details, see Schedule B.*) | | 5,618,834 54 |
| School debenture coupons not included in bonds owned | | 4,642 56 |
| Book value of stocks (*For details, see Schedule C.*) | | 1,090,446 41 |
| Cash at head office | | 5,799 20 |
| Cash in banks (*For details, see Schedule D.*) | | 868,669 43 |
| Life reversions | | 2,793 75 |
| Items in suspense awaiting adjustment | | 32 26 |
| Total ledger assets | | $19,861,066 24 |
| Deduct excess of book value of bonds, debentures, stocks, over market value | | 211,737 59 |
| | | $19,649,328 65 |

### OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due, $136,677.86; accrued, $538,556.05 | | | 675,233 91 |
| Due from other companies for losses or claims on the company's policies reinsured | | | 1,920 00 |
| | New | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 63,393 67 | $ 276,238 44 | |
| Deduct commission payable thereon | 12,726 41 | 55,455 41 | |
| Net premiums due and uncollected | $ 50,667 26 | $ 220,783 03 | |
| Net deferred premiums (taken at 79·92 per cent of gross) | 19,423 05 | 127,322 44 | |
| Net uncollected and deferred premiums | | | 418,195 78 |
| Total assets | | | $20,744,678 34 |

*By an Act of the Parliament of Canada, assented to on the 23rd day of May, 1901, being chapter 105 of the statutes of 1901, The Manufacturers and Temperance and General Life Assurance Company was incorporated, with power to acquire and purchase from the Manufacturers Life Insurance Company (incorporated June 23, 1887, by 50-51, Vic., cap. 104) and the Temperance and General Life Assurance Company of North America (incorporated April 19, 1884, by 47 Vic., cap. 97), their respective entire assets, business properties, name and good-will upon the terms of the proposed agreement set out in the schedule to said chapter 105 of the statutes of 1901. Such agreement was duly executed on July 2, 1901, whereupon the Manufacturers Life Insurance Company and the Temperance and General Life Assurance Company of North America were in effect amalgamated under the name of "The Manufacturers and Temperance and General Life Insurance Company." By virtue of the provisions of section 18 of said chapter 105 of the statutes of 1901, this name was changed by an order of the Governor in Council dated December 30, 1901, to "The Manufacturers Life Insurance Company."

## The Manufacturers Life—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $17,484,194 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 103,647 00 | |
| Total | $17,587,841 00 | |
| Deduct value of policies reinsured in other companies | 250,830 00 | |
| *Net reinsurance reserve without statutory deduction (full deduction allowance permitted being $246,008) | | $17,337,011 00 |
| Special Mortality reserve | | 100,000 00 |
| Present value of amounts not yet due on matured instalment policies | | 27,752 00 |
| Claims for death losses, unadjusted | 186,832 29 | |
| Claims for death losses, resisted—in suit | 23,000 00 | |
| Total unsettled death losses ($61,128.04 of which accrued in previous years) | $ 209,832 29 | |
| Claims for matured endowments, due and unpaid ($620 accrued in previous years) | 17,948 00 | |
| Total amount of unsettled claims for death losses and matured endowments | | 227,780 29 |
| Surrender values claimable on policies cancelled | | 2,803 00 |
| Dividends to policyholders due and unpaid | | 19,195 46 |
| Due for office and other expenses | | 15,298 09 |
| Premiums paid in advance | | 14,483 96 |
| Taxes due and accrued | | 35,465 72 |
| Balance of shareholders' account | | 132,095 72 |
| Profits to policyholders payable in 1916 | | 266,138 00 |
| Outstanding commission on mortgage loans | | 12,000 00 |
| Total liabilities | | $18,190,023 24 |
| Excess of assets over liabilities | | $ 2,554,655 10 |
| Capital stock paid up | | 300,000 00 |
| Surplus over all liabilities and paid up capital (undistributed as between shareholders and policyholders, including $1,698,692 contingently apportioned to deferred dividend policies issued prior to January 1, 1911) | | $2,254,655 10 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | |
|---|---|
| Balance of shareholders' account, December 31, 1914 | $ 110,849 77 |
| Interest added during the year (including share of net profits from investments) | 22,473 51 |
| Shareholders' proportion of profits | 22,772 44 |
| Total | $ 156,095 72 |
| Dividends paid to shareholders | 24,000 00 |
| Balance of shareholders' account December 31, 1915 | $ 132,095 72 |

(Policyholders receive 90 per cent of the surplus distributed and shareholders 10 per cent).

### INCOME.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 399,918 59 | |
| Less premiums paid for reinsurance | 13,933 00 | |
| Total net income from first-year premiums | | $ 385,985 59 |
| Cash received for renewal premiums | 2,830,924 17 | |
| Renewal premiums paid by dividends | 8,781 98 | |
| Total | 2,839,706 15 | |
| Less premiums paid for reinsurance | 48,451 28 | |
| Total net income from renewal premiums | | 2,791,254 87 |

*Reserve based on Institute of Actuaries' Hm. Mortality Table, with interest at 3½ per cent for policies at temperate rates. On account of the company guaranteeing, on certain policies, a surrender value at the end of twenty years from date of issue equal to the Hm. 3 per cent reserve, an additional reserve, sufficient to provide for the difference between the Hm. 3 per cent and the Hm. 3½ per cent reserve at the end of twenty years, has been set aside. Policies at tropical rates by the American Tropical 3½ per cent Table, policies at sub-tropical rates by a table based on the mean between the Hm. 3½ per cent and the American Tropical 3½ per cent Table. Annuities on the British Offices' Select Life Annuity Table, 1893, with interest at 3½ per cent.

## THE MANUFACTURERS LIFE—*Continued.*

### INCOME—*Concluded.*

| | | |
|---|---|---|
| Cash received for single premiums | $ 17,775 59 | |
| Single premiums paid by dividends | 34,779 39 | |
| Total net income from single premiums | | $ 52,554 98 |
| Total income from life annuity premiums | | 2,442 00 |
| Total net premium income | | $ 3,232,237 44 |
| Received for interest on investments | | 1,085,945 91 |
| Received for dividends on stocks | | 67,629 20 |
| Net cash received for rents | | 1,837 50 |
| Profit on sale of securities | | 113 71 |
| Total income | | $ 4,387,763 76 |

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses (including $380.80 bonus additions) | $ 617,405 34 | |
| Payments on matured instalment policies | 1,704 00 | |
| Total | $ 619,109 34 | |
| Deduct amount received from other companies for reinsured death claims | 12,619 08 | |
| Net amount paid for death claims ($89,907.72 of which accrued in previous years) | | $ 606,490 26 |
| Cash paid for matured endowments | $ 412,881 42 | |
| Payments on matured instalments | 650 00 | |
| Net amount of cash paid for endowment claims ($35,823 of which accrued in previous years) | | 413,531 42 |
| Cash paid to annuitants | | 2,377 21 |
| Cash paid for surrendered policies, (including $159,360.43 for policies surrendered on completion of their deferred dividend period) | | 583,474 93 |
| Cash dividends paid to policyholders | | 174,726 64 |
| Cash dividends applied in payment of premiums | | 43,561 37 |
| Total paid to policyholders | | $ 1,824,161 83 |
| Cash paid to stockholders, for interest and dividends | | 24,000 00 |
| Cash paid for taxes, licenses, fees or fines | | 62,589 38 |
| Investment expenses, viz.: Commission on loans, $4,923.96; salaries, $13,317.03; travelling expenses, $6,345.70; appraisement expenses, $2,024.07 | | 26,610 76 |
| Head office salaries, $105,238.65; do., travelling expenses, $454.82; directors' fees, $15,393 auditors' fees, $2,500 | | 123,586 47 |
| Commissions, first year, $187,047.30; do., renewal, $125,136.22; commissions advanced to agents, $65,154.13; agency salaries, $85,291.23; agency travelling expenses, $27,623.59; agency conventions, $2,900.28; | | 493,152 75 |
| Miscellaneous expenses, viz.: Advertising, $17,387.39; books and periodicals, $849.45; exchange, $1,635.67; express, telegrams and telephones, $5,220.54; legal expenses, $7,659.36; medical fees, $36,076.23; office furniture, $2,918.61; postage, $8,707.66; printing and stationery, $10,208.36; rent, fuel and light, $41,799.66; mercantile reports and inspections, $11,710.56; office supplies, $2,814.59; sundry expenses, $10,220.19; patriotic contributions, $5,250 | | 162,458 27 |
| Total expenditure | | $ 2,716,559 46 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of net ledger assets at December 31, 1914 | | $18,191,511 94 |
| Amount of cash income as above | | 4,387,763 76 |
| Total | | $22,579,275 70 |
| Amount of expenditure as above | $ 2,716,559 46 | |
| Amount written off *re* Banco Commercial de Costa Rica | 1,650 00 | |
| Total | | 2,718,209 46 |
| Balance, net ledger assets, at December 31, 1915 | | $19,861,066 24 |

(The average rate of interest earned during 1915 upon these invested assets was 6.03 per cent.)

## THE MANUFACTURERS LIFE—*Continued.*

### EXHIBIT OF LIFE ANNUITIES.

| | *Life Annuities Proper.* | | *Life Annuities arising out of Life Assurance Contracts.* | |
|---|---|---|---|---|
| | No. | Annual Payments thereunder. | No. | Annual Payments thereunder |
| In force December, 31, 1914 | 5 | $ 2,165 00 | 1 | $ 40 20 |
| New annuities | | | 1 | 200 00 |
| In force December, 31, 1915 | 5 | $ 2,165 00 | 2 | $ 240 20 |

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and other. | | Bonus additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 35,213 | 54,131,751 | 17,289 | 25,586,634 | 923 | 2,136,009 | 211,045 | 53,425 | 82,065,439 |
| New issued | 4,570 | 7,728,958 | 2,122 | 3,477,526 | 117 | 523,633 | 61,559 | 6,809 | 11,791,676 |
| Old revived | 253 | 504,917 | 68 | 115,042 | 7 | 31,000 | 228 | 328 | 651,187 |
| Old, increase and change | 102 | 221,655 | 32 | 128,815 | 90 | 140,750 | 1,051 | 224 | 492,271 |
| Totals | 40,138 | 62,587,281 | 19,511 | 29,308,017 | 1,137 | 2,831,392 | 273,883 | 60,786 | 95,000,573 |
| Less ceased:— | | | | | | | | | |
| By death | 209 | 338,865 | 160 | 259,928 | 13 | 49,200 | 3,287 | 382 | 651,280 |
| " maturity | | | 225 | 390,290 | | | 1,020 | 225 | 391,310 |
| " expiry | | 11,639 | | 19,126 | 43 | 89,500 | | 43 | 120,265 |
| " surrender | 602 | 1,001,368 | 320 | 571,732 | 1 | 2,500 | 7,437 | 923 | 1,583,037 |
| " lapse | 2,524 | 4,160,629 | 1,054 | 1,838,484 | 113 | 418,326 | 2,269 | 3,691 | 6,419,708 |
| " decrease and change | 93 | 398,201 | 89 | 202,576 | 22 | 64,127 | 992 | 204 | 665,896 |
| " not taken | 547 | 844,065 | 331 | 546,340 | 8 | 32,500 | | 886 | 1,422,905 |
| Total ceased | 3,975 | 6,754,767 | 2,179 | 3,828,476 | 200 | 656,153 | 15,005 | 6,354 | 11,254,401 |
| At end of 1915 | 36,163 | 55,832,514 | 17,332 | 25,479,541 | 937 | 2,175,239 | 258,878 | 54,432 | 83,746,172 |
| Reinsured | | 715,230 | | 537,098 | | 115,000 | 3,787 | | 1,371,115 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 6,079 | $ 10,587,226 |
| Amount thereof reinsured in other licensed companies | | 313,950 |
| Total terminated by death and maturity | 607 | $ 1,042,590 |
| Amount thereof reinsured in other licensed companies | | 12,000 |

## THE MANUFACTURERS LIFE—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| With Profits:— | | | | | |
| Life | 31,616 | 48,165,320 | 7,942,241 | 345,991 | 43,104 |
| Endowment assurance | 15,941 | 23,539,519 | 7,583,778 | 476,100 | 142,187 |
| Term, etc | 262 | 399,500 | 7,534 | 7,000 | 330 |
| Bonus addition | .. | 258,878 | 153,637 | 3,787 | 2,600 |
| Premium reduction | .. | .. | 29,373 | .. | .. |
| Extra premiums | .. | .. | 2,422 | .. | .. |
| Totals | 47,819 | 72,363,217 | 15,718,985 | 832,878 | 188,221 |
| Without profits:— | | | | | |
| Life | 4,547 | 7,667,194 | 1,184,552 | 369,239 | 41,900 |
| Endowment assurance | 1,391 | 1,940,022 | 615,820 | 60,998 | 20,144 |
| Term, etc | 675 | 1,775,739 | 33,517 | 108,000 | 565 |
| Extra premiums | .. | .. | 224 | .. | .. |
| Amount of Insurance included with premiums less than 102·5% O.M. (5) 3½% net premium | .. | (254,404) | 4,225 | .. | .. |
| Totals | 6,613 | 11,382,955 | 1,838,338 | 538,237 | 62,609 |
| Reserve for disability benefits | .. | .. | 3,686 | .. | .. |
| Grand totals | 54,432 | 83,746,172 | 17,557,323 | 1,371,115 | 250,830 |
| Annuities:— | | | | | |
| Arising out of Life Assurance Contracts | 2 | 240 20 | 3,601 | .. | .. |
| Life annuities proper | 5 | 2,165 00 | 23,231 | .. | .. |
| Totals | 7 | 2,405 20 | 26,832 | | |

| | |
|---|---|
| Net reserve | $ 17,337,011 |
| Reserve on reinsured | 250,830 |
| Total reserve | $ 17,587,841 |

### MISCELLANEOUS STATEMENT.

1. For the purpose of valuation policies were brought together in groups of plan, age at entry, and duration; annuities were valued individually.

2. (1) Age at entry for assurances was age next birthday except for business in Canada after Feb. 8th, 1915; in Cuba, Jan. 16th, 1912, and all United States business where age nearest birthday was taken. For annuities age at entry was age last birthday.

(2) All policies and annuities were assumed to have been issued at the middle of the calendar year of entry.

3. *(a)* Policies on lives resident in Tropical or Sub-Tropical countries were valued as follows:—

Policies at Tropical rates by the American 3½ per cent Tropical table;

Policies at Sub-Tropical rates by a table based on a mean between the Hm 3½ per cent and the American Tropical 3½ per cent.

*b)* Policies issued at premiums corresponding to higher ages than the true ages were valued according to the actual age of the insured.

*(c)* Policies providing for the payment at death during certain periods, of an amount less than the full amount of insurance were valued for the full amount of insurance.

*(d)* In the valuation of policies issued at a fixed extra premium a reserve equal to one-half of the annual extra premium payable was set aside.

## The Manufacturers Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

3. (*a*) For policies providing for disability benefits:—(*a*) before the occurrence of the disability, the full reserve is held according to the American Experience table combined with the Maccabees with 3½ per cent interest; (*b*) no extra reserve was held for cases after the occurrence of the disability benefits, the Company having but one such case.

4. (*a*) Tropical and Sub-Tropical policies have the same Surrender Value as under policies at Temperate rates.

(*b*) For surplus allotted to these policies, see (12) below.

5. No extra reserve is held under limited and single premium policies on account of prepaid or limited loadings.

6. All Whole Life and Limited Life policies issued at northern rates since Jan. 1st, 1904 guarantee a Surrender Value at the end of twenty years from date of issue, equal to an Hm 3 per cent reserve. An additional reserve sufficient to provide for the difference between the Hm 3 per cent, and the Hm 3½ per cent reserve, at the end of twenty years has been set aside.

7. "No Reserve is held on account of Lapsed Policies, not continued in force under Automatic Non-forfeiture provision nor having a surrender value, but being subject to reinstatement."

8. No reserve is maintained to cover the option of renewal under Term policies. The Company's regular Term policies do not contain the option of renewal.

9. No reserve is maintained to cover the option of conversion into a higher premium policy. Each case is treated independently as it arises.

10. The average rate of interest earned on the mean net ledger assets was 6·63 per cent.

The distribution of surplus as between shareholders and policyholders is in accordance with the Company's charter which provides that the holders of participating policies shall be intitled to share to the extent of not less than 90 per cent in that portion of the profits set apart for distribution, which has been distinguished as having been derived from participating policies.

12. For Quinquennial policies the dividends were calculated by accumulating funds by policy years, using factors closely approximating to the actual experience of the Company. From these funds the reserves were deducted and 90 per cent of the resulting surplus allotted to the policyholders. The reserves deducted for policies completing a deferred dividend period in 1915 were, Hm 3½ per cent for 10 and 15 year dividend periods, and Hm 4 per cent for 20 year dividend periods.

The factors used in 1915 were:—interest, 5 per cent; mortality, 75 per cent of the Om 5 Mortality table up to age 50, increasing by 1% for each age until a maximum of 90 per cent was reached; expense, varying from 4·8 to 25·8 per cent of the gross premium, according to age and plan.

For deferred dividend policies the method adopted was based on the contribution plan. All such policies of the company were grouped according to year of issue, plan, age and gross premium. Each group was credited each year from the commencement with all premiums received thereon, together with its share of expenses, death claims, surrender values and all other payment, the balance remaining being the fund at the credit of the policies in the group from year to year.

From the fund at the credit of those policies on which profits were to be distributed the proper reserves were deducted and 90 per cent of the balance was set aside for distribution to the policyholders. The factors used in 1915 were the same as regards interest and expense as in the case of Quinquennial Dividend policies, and the mortality factor was 70 per cent. of the Om table of Mortality.

### WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto:—

| Year of issue. | Amount in force. | Profits contingently apportioned. | Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|---|---|---|
| 1886 | $ 1,000 | $ 272 | 1899 | $ 1,909,295 | $ 99,938 |
| 1887 | 7,000 | 1,743 | 1900 | 923,209 | 104,754 |
| 1888 | 9,000 | 1,750 | 1901 | 1,234,002 | 155,084 |
| 1889 | 10,500 | 1,877 | 1902 | 1,850,521 | 199,075 |
| 1890 | 11,000 | 1,716 | 1903 | 2,155,316 | 205,287 |
| 1891 | 33,000 | 7,313 | 1904 | 2,387,124 | 177,348 |
| 1892 | 21,000 | 2,676 | 1905 | 2,614,583 | 153,707 |
| 1893 | 7,000 | 728 | 1906 | 2,703,205 | 139,517 |
| 1894 | 15,500 | 1,114 | 1907 | 2,601,124 | 91,800 |
| 1895 | 46,560 | 3,900 | 1908 | 2,712,252 | 62,003 |
| 1896 | 961,145 | 101,101 | 1909 | 2,913,072 | 38,278 |
| 1897 | 983,364 | 64,542 | 1910 | 3,085,162 | 15,639 |
| 1898 | 1,154,751 | 67,530 | | | |
| | | Totals..... | | $ 30,349,685 | $ 1,698,692 |

(The amount of profits apportioned includes $196,556, being the amount payable on deferred dividend policies during 1916, which amount is included in the company's liabilities).

## THE MANUFACTURERS LIFE—*Continued.*

### WITH-PROFIT POLICIES—*Concluded.*

Deferred Dividend Policies issued subsequent to December 31, 1910, and amount of profits held to the credit of such policies:—

| Year of Issue. | Amount in force. | Profits credited. |
|---|---|---|
| 1911 | $ 3,654,342 | nil. |
| 1912 | 4,402,614 | nil. |
| 1913 | 4,208,036 | nil. |
| 1914 | 4,126,379 | nil. |
| 1915 | 4,952,446 | nil. |
| Total | $ 21,343,817 | nil. |

### SCHEDULE A.

Amount of loans secured by bonds, stocks or other marketable collaterals, viz.:—

| Security. | Par value. | Market Value. | Amount loaned. |
|---|---|---|---|
| Province of Ontario, 1941, 4 p.c. | $ 5,000 00 | $ 4,250 00 | $ 4,200 00 |
| *Cities—* | | | |
| Medicine Hat, 1942, 5 p.c. | 1,000 00 | 880,00 | 789,60 |
| North Vancouver, 1960, 5 p.c. | 1,000 00 | 840 00 | 743 61 |
| Prince Albert, 1942, 4½ p.c. | 1,000 00 | 800,00 | 727 51 |
| *Town—* | | | |
| Estevan, 1916-1928, 5 p.c. | 11,859 66 | 10,673 69 | 9,400 00 |
| *Railway—* | | | |
| Chicago and Milwaukee Elec. R.R., 1st Mtge. 1925, 5 p.c. | 384,000 00 | 42,240 00 | 38,400 00 |
| *Miscellaneous—* | | | |
| Bell Telephone Co., 1925, 5 p.c. | 2,000 00 | 1,960 00 | 1,739 28 |
| Toronto Paper Mfg. Co. 1st Mtge. S. F., 1942, 6 p.c. | 5,000 00 | 4,550 00 | 4,300 00 |
| Totals | $ 410,859 66 | $ 66,193 69 | $ 60,300 00 |

### SCHEDULE B.

*Bonds and Debentures owned by the Company, viz.:—

| *Governments—* | Par Value. | Book Value. | Market Value. |
|---|---|---|---|
| Dominion of Canada stock, 1930-1950, 3½ p.c. | $ 49,220 39 | $ 48,855 06 | $ 41,345 13 |
| Dominion of Canada, gold bonds, 1917, 5 p.c. | 70,000 00 | 70,481 90 | 70,700 00 |
| Dominion of Canada, Internal War Loan, 1925, 5 p.c. (10 p.c. of subscription) | 50,000 00 | 50,000 00 | 50,000 00 |
| Province of Alberta, 1922, 4 p.c. | 2,433 33 | 2,158 36 | 2,238 66 |
| Province of British Columbia, 1925, 4½ p.c. | 50,000 00 | 44,875 00 | 46,500 00 |
| Province of Ontario Rly. Certs. (James Bay Rly. Co. Bonus), 1916 to 1942, 3½ p.c. | 11,994 05 | 11,657 12 | 10,194 94 |
| Province of Ontario, 1925, 4½ p.c. | 30,000 00 | 28,875 75 | 28,800 00 |
| Province of Saskatchewan, 1923, 4 p.c. | 51,099 99 | 46,122 36 | 46,500 99 |
| British Government Consolidated Stock, 1923, or later, 2½ p.c. | 58,400 00 | 53,368 34 | 36,792 00 |
| India, stock stg., 1931 or later, 3½ p.c. | 50,926 52 | 48,803 69 | 41,250 48 |
| Cape of Good Hope inscribed stock, 1929-1949, 3½ p.c. | 50,613 32 | 49,265 59 | 42,515 19 |
| Republic of Cuba, external gold bonds, 1915-1944, 5 p.c. | 25,000 00 | 24,478 77 | 24,500 00 |
| Japan, Sterling Bonds, 1954, 4 p.c. | 218,999 99 | 159,863 77 | 159,869 99 |
| Japan, Imperial, 1969, 4 p.c. | 145,000 00 | 116,031 02 | 104,400 00 |
| Japan, Sterling 1st series, 1915/1925, 4½ p.c. | 87,660 00 | 82,543 99 | 77,140 80 |
| Mexico, Interior Redeemable Debt Bonds, Silver 5 p.c. by semi-annual drawing | 25,000 00 | 25,000 00 | 7,000 00 |
| Porto Rico Registered Gold Loan Bond Series, 1949, 4 p.c. | 10,000 00 | 10,183 59 | 10,000 00 |
| Total par, book and market values | $ 986,347 59 | $ 872,564 31 | $ 799,748 18 |

*Of which are on deposit with the Receiver General:—$5,000 City of Nelson; $8,965.94 Town of Brampton; $10,000 Town of Palmerston; $1,232.98 Town of Whitby; $1,000 Township of Hilton; $24,100 City of North Vancouver; $50,000 Town of Gananoque; $28,290.94 Town of Parry Sound; $24,588.00 Village of Grimsby; $10,000 Town of Grand Mere School; $10,000 City of Ladysmith; $5,000 Town of Blind River; $30,000 District of Spallumcheen.

## The Manufacturers Life—*Continued.*

### Schedule B.—*Continued.*

Bonds and debentures owned by the company, viz.—*Continued.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Cities—* | | | |
| Akron, 1922, 5 p.c. | $ 15,000 00 | $ 15,249 16 | $ 15,750 00 |
| Akron, 1923, 5 p.c. | 20,000 00 | 20,374 44 | 21,000 00 |
| Berlin, 1918–1925, 5½ p.c. | 7,307 85 | 7,703 97 | 7,703 97 |
| Brandon, 1923, 5 p.c. | 10,000 00 | 10,315 83 | 9,500 00 |
| Brandon, 1934, 5 p.c. | 25,000 00 | 23,020 06 | 23,000 00 |
| Chatham, 1916 to 1928, 4½ p.c. | 9,676 92 | 9,603 33 | 9,096 30 |
| Cleveland, 1925, 4 p.c. | 65,000 00 | 66,057 45 | 65,000 00 |
| Fort William, 1944, 5 p.c. | 25,000 00 | 22,653 48 | 22,500 00 |
| Greenwood, 1919, 6 p.c. | 25,000 00 | 25,097 78 | 24,500 00 |
| Halifax, 1940, 4 p.c. | 31,000 00 | 31,128 61 | 25,730 00 |
| Hull, 1935, 5 p.c. | 20,000 00 | 18,510 03 | 18,400 00 |
| Kamloops, 1937, 5 p.c. | 2,500 00 | 2,196 81 | 2,150 00 |
| Kelowna, 1937, 5 p.c. | 20,000 00 | 16,550 23 | 17,000 00 |
| Ladysmith, 1934, 6 p.c. | 10,000 00 | 10,877 79 | 9,500 00 |
| Medicine Hat, 1916 to 1925, 5 p.c. | 18,588 42 | 18,878 22 | 17,844 88 |
| Merritt, 1932, 4½ p.c. | 10,000 00 | 7,575 80 | 7,800 00 |
| Moose Jaw, 1916 to 1955, 5 p.c. | 9,399 12 | 10,080 18 | 8,647 19 |
| Moose Jaw, 1916 to 1956, 5 p.c. | 10,421 22 | 9,897 39 | 9,587 52 |
| Nelson, 1917, 5 p.c. | 5,000 00 | 5,059 60 | 4,900 00 |
| Nelson, 1918, 5 p.c. | 40,000 00 | 40,842 17 | 38,800 00 |
| New Westminster, 1958, 5 p.c. | 11,000 00 | 11,502 12 | 9,350 00 |
| Niagara Falls, 1919 to 1921, 5 p.c. | 9,577 20 | 10,149 36 | 9,385 66 |
| North Vancouver, 1929, 5 p.c. | 4,100 00 | 4,203 89 | 3,690 00 |
| North Vancouver, 1958, 5 p.c. | 20,000 00 | 18,261 29 | 16,800 00 |
| Portage la Prairie, 1945, 5 p.c. | 25,000 00 | 27,030 90 | 21,750 00 |
| Port Arthur, 1933, 5 p.c. | 10,000 00 | 9,116 84 | 9,200 00 |
| Port Arthur, 1936, 5 p.c. | 32,000 00 | 34,124 17 | 29,120 00 |
| Prince Albert, 1916 to 1918, 5½ p.c. | 4,474 08 | 4,474 08 | 4,429 34 |
| Red Deer, 1916 to 1934, 6 p.c. | 12,646 66 | 12,403 18 | 12,014 33 |
| St. Boniface, 1944, 5 p.c. | 25,000 00 | 22,186 28 | 22,500 00 |
| Salmon Arm, 1942, 6 p.c. | 10,000 00 | 8,666 57 | 9,100 00 |
| Salmon Arm, 1945, 6 p.c. | 20,000 00 | 17,112 50 | 18,200 00 |
| Sault Ste. Marie, 1920, 5 p.c. | 2,000 00 | 2,030 47 | 1,960 00 |
| Sault Ste. Marie, 1925, 5 p.c. | 10,000 00 | 9,852 17 | 9,600 00 |
| Sault Ste. Marie, 1945, 5½ p.c. | 20,000 00 | 19,293 76 | 19,800 00 |
| Strathcona, 1916 to 1924, 5 p.c. | 11,407 00 | 11,470 72 | 11,064 79 |
| Toronto, 1944, 3½ p.c. | 233 33 | 223 70 | 172 66 |
| Toronto, 1945, 4½ p.c. | 50,000 00 | 45,650 00 | 44,500 00 |
| Toronto, 1919, 5 p.c. | 3,893 33 | 4,036 08 | 3,854 40 |
| Toronto Junction, 1943, 3½ p.c. to 4 p.c. | 26,150 00 | 28,534 96 | 21,443 00 |
| Toronto East, 1916 to 1919, 5 p.c. | 2,978 84 | 3,014 17 | 2,949 05 |
| Toronto North, 1916 to 1928, 5 p.c. | 14,257 48 | 14,587 98 | 13,972 33 |
| Victoria, 1951, 4 p.c. | 35,000 00 | 35,000 00 | 26,250 00 |
| Wetaskiwin, 1916–1924, 5 p.c. | 900 00 | 900 00 | 864 00 |
| Wetaskiwin, 1916 to 1925, 6 p.c. | 5,662 48 | 5,498 50 | 5,605 86 |
| Wetaskiwin, 1916 to 1934, 6 p.c. | 9,728 20 | 9,359 02 | 9,630 92 |
| Woodstock, 1919, 4½ p.c. | 4,827 00 | 4,996 78 | 4,682 19 |
| | $ 760,229 13 | $ 745,351 82 | $ 700,298 39 |
| *Towns—* | | | |
| Amherstburg, 1916 to 1934, 5½ p.c. | $ 12,901 76 | $ 12,901 76 | $ 12,772 74 |
| Athabasca, 1916–1939, 7 p.c. | 6,000 00 | 6,000 00 | 5,940 00 |
| Aylmer, 1937, 5 p.c. | 6,000 00 | 6,304 17 | 5,400 00 |
| Battleford, 1915 to 1933, 5 p.c. | 19,395 20 | 15,411 85 | 17,067 78 |
| Blind River, 1921, 4 p.c. | 5,000 00 | 4,679 11 | 4,400 00 |
| Bowmanville, 1916 to 1928, 4½ p.c. | 6,012 39 | 6,056 74 | 5,711 77 |
| Brampton, 1918 to 1919, 5 p.c. | 8,965 94 | 8,965 94 | 8,786 62 |
| Cache Bay, 1916 to 1917, 5 p.c. | 1,204 01 | 1,203 98 | 1,191 97 |
| Camrose, 1916 to 1927, 6 p.c. | 10,964 14 | 10,625 94 | 10,525 57 |
| Canora, 1916, 6 p.c. | 50 00 | 50 46 | 50 00 |
| Carberry, 1916 to 1926, 5 p.c. | 19,646 57 | 19,863 10 | 18,074 85 |
| Carman, 1916 to 1926, 5 p.c. | 22,665 00 | 22,824 67 | 21,078 45 |
| Carman, 1916 to 1936, 5 p.c. | 20,020 80 | 20,322 14 | 17,618 30 |
| Carnduff, 1916 to 1930, 5 p.c. | 7,912 52 | 6,888 47 | 7,042 14 |
| Castor, 1915 to 1932, 5½ p.c. | 14,115 94 | 12,625 84 | 12,986 66 |
| Castor, 1915 to 1933, 5½ p.c. | 4,856 60 | 4,284 17 | 4,468 07 |
| Chelsey, 1916 to 1927, 4 p.c. | 8,141 28 | 8,260 53 | 7,489 98 |
| Chicoutimi, 1916 to 1953, 5 p.c. | 13,859 04 | 14,704 38 | 12,473 14 |
| Cornwall, 1916 to 1920, 4 p.c. | 807 39 | 814 97 | 775 09 |
| Cornwall, 1916 to 1928, 5 p.c. | 4,950 30 | 5,142 26 | 4,752 29 |

## THE MANUFACTURERS LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the Company, viz:—*Continued.*

| *Towns*—Continued. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Dauphin, 1916 to 1924, 5 p.c. | $ 9,696 83 | $ 9,380 99 | $ 9,211 99 |
| Dauphin, 1916 to 1935, 6 p.c. | 11,000 00 | 10,473 92 | 10,780 00 |
| Davidson, 1916 to 1918, 6 p.c. | 1,089 55 | 1,108 71 | 1,078 65 |
| Davidson, 1916 to 1927, 6 p.c. | 3,654 73 | 3,850 15 | 3,471 99 |
| Deseronto, 1916 to 1928, 4 p.c. | 14,444 56 | 14,610 78 | 13,144 55 |
| Dundalk, 1916 to 1925, 4½ p.c. | 4,258 08 | 4,258 08 | 4,002 60 |
| Dundas, 1931 to 1943, 5½ p.c. | 20,701 04 | 20,701 04 | 20,287 02 |
| Durham, 1916 to 1926, 4½ p.c. | 928 41 | 928 41 | 872 71 |
| Durham, 1916 to 1928, 5 p.c. | 3,015 06 | 3,107 88 | 2,894 46 |
| Essex, 1916 to 1925, 5 p.c. | 6,196 00 | 6,388 64 | 6,010 12 |
| Fort Saskatchewan, 1916 to 1932, 5½ p.c. | 18,182 86 | 16,199 23 | 16,546 40 |
| Gananoque, 1933, 4 p.c. | 50,000 00 | 49,528 44 | 41,000 00 |
| Gleichen, 1916 to 1932, 6 p.c. | 4,567 31 | 4,043 51 | 4,247 60 |
| Govan, 1916, 6 p.c. | 485 66 | | |
| Govan, 1919, 6 p.c. | 578 43 | | |
| Govan, 1921 to 1922, 6 p.c. | 1,338 84 | 8,889 14 | 8,839 09 |
| Govan, 1924, 6 p.c. | 774 06 | | |
| Govan, 1927 to 1932, 6 p.c. | 6,430 72 | | |
| Grand Mere, 1938, 5 p.c. | 10,000 00 | 10,000 00 | 9,000 00 |
| Humboldt, 1916 to 1933, 6 p.c. | 3,034 99 | 2,673 08 | 2,852 89 |
| Humboldt, 1916 to 1934, 6 p.c. | 15,866 69 | 13,905 28 | 14,914 69 |
| Ingersoll, 1919, 4 p.c. | 3,849 00 | 3,896 34 | 3,656 55 |
| Joliette, 1928, 5 p.c. | 8,500 00 | 8,829 73 | 7,990 00 |
| Joliette, 1944 5 p.c. | 10,000 00 | 8,901 35 | 9,000 00 |
| Kerrobert, 1916 to 1921, 6 p.c. | 1,683 61 | 3,146 33 | 1,633 10 |
| Kerrobert, 1925 to 1928, 6 p.c. | 1,783 88 | | 1,659 01 |
| Kerrobert, 1944 to 1947, 6 p.c. | 10,552 76 | 9,089 90 | 9,391 96 |
| Kindersley, 1916 to 1928, 6 p.c. | 4,526 44 | 7,526 58 | 4,300 12 |
| Kindersley, 1933 to 1937, 6 p.c. | 3,638 88 | | 3,347 77 |
| Lacombe, 1916 to 1927, 5 p.c. | 6,823 93 | 6,823 93 | 6,278 02 |
| Lacombe, 1916 to 1928, 5 p.c. | 5,883 05 | 4,949 42 | 5,353 58 |
| Lacombe, 1916–1918, 5½ p.c. | 900 00 | 889 79 | 882 00 |
| Lacombe, 1916 to 1933, 5½ p.c. | 5,868 69 | 5,597 57 | 5,399 19 |
| Levis, 1949, 4 p.c. | 3,000 00 | | |
| Levis, 1950, 4 p.c. | 3,100 00 | | |
| Levis, 1951, 4 p.c. | 3,200 00 | | |
| Levis, 1952, 4 p.c. | 3,300 00 | 23,119 66 | 18,862 00 |
| Levis, 1953, 4 p.c. | 3,500 00 | | |
| Levis, 1954, 4 p.c. | 3,600 00 | | |
| Levis, 1955, 4 p.c. | 3,800 00 | | |
| Levis, 1956, 4 p.c. | 1,900 00 | | |
| Melfort, 1916 to 1928, 8 p.c. | 2,898 05 | 3,444 34 | 3,071 93 |
| Melfort, 1943, 8 p.c. | 15,000 00 | 16,820 55 | 17,250 00 |
| Melville, 1916 to 1933, 5½ p.c. | 17,880 23 | 14,900 37 | 16,449 81 |
| Melville, 1916 to 1930, 6 p.c. | 10,000 00 | 9,515 20 | 9,600 00 |
| Midland, 1916 to 1942, 5½ p.c. | 14,152 72 | 14,336 44 | 13,869 67 |
| Montreal West, 1947, 4½ p.c. | 30,000 00 | 29,380 35 | 25,500 00 |
| Morden, 1916 to 1938, 5 p.c. | 8,774 54 | 8,472 40 | 7,721 60 |
| New Liskeard, 1916 to 1935, 5 p.c. | 48,640 22 | 48,131 06 | 44,749 00 |
| Nokomis, 1916 to 1929, 6 p.c. | 7,131 36 | 7,594 41 | 6,632 16 |
| Nokomis, 1916 to 1932, 6 p.c. | 9,134 08 | 8,512 12 | 8,403 35 |
| North Bay, 1916 to 1919, 5 p.c. | 1,280 38 | 1,310 55 | 1,267 58 |
| Okotoks, 1916 to 1928, 7 p.c. | 3,944 17 | 4,117 45 | 3,904 73 |
| Orangeville, (g'teed by Co. of Dufferin) 1916 to 1919, 4½ p.c. | 5,010 72 | 5,059 81 | 4,910 51 |
| Oshawa, 1917, 4½ p.c. | 1,090 64 | 1,093 41 | 1,068 83 |
| Oshawa, 1926 to 1933, 5 p.c. | 998 18 | 2,542 68 | 2,542 68 |
| Oshawa, 1935 to 1943, 5 p.c. | 1,788 02 | | |
| Outlook, 1916 to 1929, 6 p.c. | 9,570 38 | 8,740 63 | 9,091 86 |
| Palmerston, 1916 to 1927, 4 p.c. | 17,367 64 | 17,622 23 | 15,804 55 |
| Palmerston, 1923, 5 p.c. | 10,000 00 | 10,332 98 | 9,600 00 |
| Parry Sound, 1916 to 1930, 4 p.c. | 28,290 94 | 27,802 76 | 25,178 98 |
| Parry Sound, 1916 to 1920, 4½ p.c. | 843 69 | 849 45 | 818 38 |
| Pembroke, 1916 to 1924, 4 p.c. | 19,632 89 | 19,411 39 | 18,258 58 |
| Penetanguishene, 1916 to 1925, 4 p.c. | 2,745 21 | 2,694 78 | 2,525 59 |
| Pincher Creek, 1937 to 1942, 6 p.c. | 10,717 19 | 9,467 83 | 9,431 09 |
| Qu'Appelle, 1916–1925, 6 p.c. | 5,000 00 | 5,227 79 | 4,800 00 |
| Rainy River, 1916 to 1934, 5 p.c. | 19,654 18 | 19,457 64 | 18,081 85 |
| Rapid City, 1916 to 1933, 5 p.c. | 11,256 03 | 9,345 97 | 9,792 75 |
| Rivers, 1916 to 1933, 6 p.c. | 7,551 99 | 6,953 16 | 7,174 39 |
| Rosetown, 1933 ,7 p.c. | 5,500 00 | 5,103 14 | 5,445 00 |
| Rouleau, 1916 to 1924, 6 p.c. | 4,620 63 | 4,402 58 | 4,435 80 |

## The Manufacturers Life—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the company, viz:—*Continued.*

| *Towns*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| St. Lambert, 1954, 5½ p.c. | $ 13,000 00 | $ 12,745 20 | $ 12,610 00 |
| Saltcoats, 1916 to 1933, 6 p.c. | 4,720 00 | 4,231 07 | 4,248 00 |
| Sandwich, 1921 to 1924, 6 p.c. | 10,027 00 | 10,258 40 | 10,227 54 |
| Shawnigan Falls, 1963, 4½ p.c. | 10,000 00 | 9,760 19 | 8,100 00 |
| Smith's Falls, 1916 to 1924, 4½ p.c. | 16,554 14 | 16,636 91 | 15,560 89 |
| Smith's Falls, 1916 to 1944, 4½ p.c. | 46,903 77 | 47,138 31 | 39,868 20 |
| Souris, 1916 to 1933, 6½ p.c. | 6,627 68 | 6,689 17 | 6,627 68 |
| Souris, 1916 to 1942, 6½ p.c. | 11,555 15 | 11,555 15 | 11,670 70 |
| Southampton, 1916 to 1934, 4 p.c. | 3,941 03 | 3,778 86 | 3,428 70 |
| Southampton, 1916 to 1926, 4½ p.c. | 1,786 01 | 1,786 01 | 1,678 85 |
| Southampton, 1916 to 1931, 4½ p.c. | 1,515 20 | 1,515 20 | 1,393 98 |
| Southampton, 1916 to 1918, 5 p.c. | 1,434 90 | 1,471 34 | 1,377 50 |
| Southampton, 1916 to 1928, 5 p.c. | | | |
| Sudbury, 1926 to 1929, 5 p.c. | 24,547 57 | 23,523 64 | 23,687 35 |
| Sudbury, 1930, 5 p.c. | 922 70 | | |
| Swan River, 1916 to 1923, 6 p.c. | 3,836 25 | 3,913 29 | 3,759 53 |
| Swan River, 1916 to 1932, 6 p.c. | 3,653 79 | 3,404 80 | 3,507 64 |
| Thetford Mines, 1916, 4½ p.c. | 7,101 76 | 7,101 76 | 7,030 74 |
| Vegreville, 1933, 6 p.c. | 8,000 00 | 7,173 15 | 7,280 00 |
| Virden, 1916 to 1933, 5 p.c. | 9,380 02 | 8,371 67 | 8,348 22 |
| Wainwright, 1916–1931, 5½ p.c. | 9,240 00 | 8,065 44 | 8,500 80 |
| Wallaceburg, 1937–1943, 5½ p.c. | 10,306 24 | 10,306 24 | 10,100 12 |
| Watrous, 1943, 6 p.c. | 15,000 00 | 13,158 35 | 13,650 00 |
| Weston, 1916 to 1923, 5 p.c. | 8,717 53 | 8,761 78 | 8,456 00 |
| Weyburn, 1949, 5 p.c. | 20,000 00 | 20,214 18 | 16,400 00 |
| Whitby, 1916 to 1927, 5 p.c. | 1,601 42 | 1,601 42 | 1,553 38 |
| Whitby, 1919 to 1928, 5 p.c. | 1,232 98 | 1,395 00 | 1,183 66 |
| Wilkie, 1916 to 1943, 5½ p.c. | 13,894 31 | 11,590 55 | 12,365 94 |
| Yorkton, 1916–1925, 5 p.c. | 6,500 00 | 6,537 20 | 6,110 00 |
| Yorkton, 1917, 5 p.c. | 91 25 | 87 94 | 90 34 |
| Yorkton, 1923 to 1924, 5 p.c. | 1,208 51 | | 1,099 74 |
| Yorkton, 1926 to 1932, 5 p.c. | 5,556 42 | 6,521 75 | 4,889 65 |
| Yorkton, 1936 to 1940, 5 p.c. | 1,142 41 | | 959 62 |
| Yorkton, 1933 to 1936, 5 p.c. | 1,716 99 | 3,041 55 | 1,442 27 |
| Yorkton, 1938 to 1941, 5 p.c. | 2,191 37 | | 1,818 84 |
| Yorkton, 1933 to 1938, 6½ p.c. | 5,560 70 | 6,618 74 | 5,671 91 |
| Totals | $ 1,089,064 12 | $ 1,052,346 09 | $ 997,591 94 |

| *Villages*— | | | |
|---|---|---|---|
| Bladworth, 1916, 6 p.c. | $ 100 00 | $ 101 14 | $ 99 00 |
| Bobcaygeon, 1916 to 1931, 4 p.c. | 7,413 17 | 7,211 46 | 6,523 59 |
| Bobcaygeon, 1916 to 1936, 4½ p.c. | 20,573 39 | 20,692 64 | 18,310 32 |
| Briercrest, 1916–1922, 7 p.c. | 1,400 00 | 1,388 57 | 1,372 00 |
| Burk's Falls, 1916 to 1933, 5 p.c. | 15,208 49 | 15,208 49 | 14,295 98 |
| Coblenz, 1916–1923, 8 p.c. | 800 00 | 772 62 | 808 00 |
| Creelman, 1916, 6 p.c. | 100 00 | 101 13 | 99 00 |
| Esterhazy, 1916–1924, 5½ p.c. | 900 00 | 928 38 | 837 00 |
| Fenelon Falls, 1916 to 1933, 4 p.c. | 19,820 00 | 19,563 08 | 17,243 40 |
| Glencoe, 1916 to 1918, 4½ p.c. | 1,056 65 | 1,071 73 | 1,035 52 |
| Goodeve, 1916–1926, 6 p.c. | 2,105 51 | 2,000 51 | 1,958 12 |
| Grand Valley, 1916 to 1925, 4½ p.c. | 2,402 77 | 2,417 71 | 2,282 63 |
| Grayson, 1915–1916, 6 p.c. | 140 00 | 141 26 | 138 60 |
| Grimsby, 1916 to 1933, 4½ p.c. | 24,588 00 | 24,587 92 | 22,129 20 |
| Lanark, 1916 to 1919, 5 p.c. | 737 23 | 748 03 | 722 49 |
| Lashburn, 1916–1927, 5½ p.c. | 2,000 00 | 1,832 60 | 1,800 00 |
| Loreburn, 1916–1926, 6 p.c. | 1,100 00 | 1,049 95 | 1,023 00 |
| Manor, 1916–1928, 7 p.c. | 1,733 34 | 1,608 29 | 1,681 34 |
| Marcelin, 1916–1922, 5½ p.c. | 2,100 00 | 1,980 01 | 1,974 00 |
| Markinch, 1916–1921, 6 p.c. | 1,200 00 | 1,164 68 | 1,152 00 |
| Newberry, 1916 to 1919, 5 p.c. | 956 56 | 958 78 | 937 43 |
| New Hamburg, 1916 to 1925, 4½ p.c. | 3,649 78 | 3,671 57 | 3,430 79 |
| Odessa, 1916–1921, 7 p.c. | 600 00 | 600 00 | 588 00 |
| Osage, 1916–1923, 7 p.c. | 1,200 00 | 1,189 10 | 1,176 00 |
| Perdue, 1916–1928, 7 p.c. | 4,333 35 | 4,278 62 | 4,203 35 |
| Sheho, 1916, 6 p.c. | 100 00 | 101 04 | 99 00 |
| Sovereign, 1916–1928, 6 p.c. | 2,600 00 | 2,435 59 | 2,392 00 |
| Star City, 1916, 6 p.c. | 100 00 | 100 32 | 99 00 |
| Stirling, 1916 to 1934, 4½ p.c. | 7,731 14 | 7,731 14 | 6,958 03 |

## The Manufacturers Life—*Continued.*

Schedule B.—*Continued.*

Bonds and debentures owned by the Company, viz.:—*Continued.*

| *Villages*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Stouffville, 1916 to 1919, 4 p.c. | $ 1,305 96 | $ 1,294 42 | $ 1,266 78 |
| Tilbury, 1916 to 1919, 5 p.c. | 4,059 60 | 4,120 93 | 3,978 41 |
| Togo, 1916, 6 p.c. | 100 00 | 100 43 | 99 00 |
| Vanguard, 1916–1929, 8 p.c. | 7,466 72 | 7,371 80 | 7,690 72 |
| Windthorst, 1916–1927, 6 p.c. | 3,999 99 | 3,760 78 | 3,679 99 |
| Totals | $ 143,681 65 | $ 142,284 72 | $ 132,083 69 |
| *Townships*— | | | |
| Chilliwhack, 1924, 6 p.c. | $ 14,000 00 | $ 13,881 55 | $ 13,440 00 |
| Colchester North, 1916 to 1918, 5 p.c. | 693 00 | 701 08 | 686 07 |
| Esquimalt, 1963, 5 p.c. | 25,000 00 | 20,662 56 | 20,750 00 |
| Finch, 1916 to 1922, 5½ p.c. | 4,050 16 | 4,161 45 | 4,050 16 |
| Hanmer, 1916 to 1932, 5½ p.c. | 4,435 20 | 4,055 15 | 4,390 85 |
| Hilton, 1916, 5 p.c. | 1,000 00 | 1,000 00 | 1,000 00 |
| London, 1916 to 1924, 5 p.c. | 5,478 13 | 5,632 61 | 5,368 57 |
| McIrvine, 1916 to 1928, 5 p.c. | 1,527 67 | 1,542 45 | 1,466 56 |
| McKim, 1916 to 1920, 5 p.c. | 1,215 90 | 1,232 90 | 1,191 58 |
| McLean & Ridout, 1916 to 1924, 4½ p.c. | 1,396 99 | 1,396 99 | 1,327 14 |
| Mountain, 1916 to 1919, 5 p.c. | 3,081 13 | 3,137 05 | 3,050 32 |
| Paipoonge, 1918, 5 p.c. | 1,500 00 | 1,500 00 | 1,470 00 |
| Paipoonge, 1925, 5 p.c. | 7,000 00 | 7,207 87 | 6,650 00 |
| Paipoonge, 1932, 5 p.c. | 4,000 00 | 3,388 00 | 3,680 00 |
| Ratter & Dunnett, 1916 to 1919, 5 p.c. | 284 53 | 287 76 | 281 68 |
| United twps of Sherborne, McClintock, &c., 1916 to 1920, 5 p.c. | 347 40 | 352 16 | 343 93 |
| Sydenham, 1916 to 1925, 5 p.c. | 1,239 21 | 1,285 87 | 1,214 43 |
| Wellesley, 1916 to 1919, 4 p.c. | 718 26 | 714 05 | 698 71 |
| Widdifield, 1916 to 1933, 5 p.c. | 9,380 02 | 8,688 39 | 9,004 82 |
| Totals | $ 86,347 60 | $ 80,827 89 | $ 80,062 82 |
| *Municipalities*— | | | |
| Assiniboia, 1939 to 1945, 5 p.c. | $ 55,362 24 | $ 48,033 19 | $ 48,718 77 |
| Beaver, 1916–1923, 5 p.c. | 8,000 00 | 7,220 10 | 7,600 00 |
| Bengough, 1916–1930, 7 p.c. | 5,000 00 | 5,143 55 | 5,100 00 |
| Colonsay, 1916–1933, 6 p.c. | 10,800 00 | 10,119 28 | 10,476 00 |
| Delta, 1934, 5 p.c. | 15,000 00 | 13,135 93 | 13,350 00 |
| Emerald, 1916–1932, 5 p.c. | 8,500 00 | 7,584 12 | 7,735 00 |
| Grand View, 1916 to 1923, 5 p.c. | 5,202 90 | 4,783 58 | 4,994 78 |
| Grayson, 1916–1924, 6 p.c. | 3,600 00 | 3,545 70 | 3,528 00 |
| Invergordon, 1916–1933, 7 p.c. | 4,500 00 | 4,500 00 | 4,680 00 |
| Macdonald, 1916 to 1927, 5 p.c. | 6,082 41 | 6,169 08 | 5,656 64 |
| Milton, 1916–1933, 6 p.c. | 7,200 00 | 6,746 18 | 6,984 00 |
| North Cowichan, 1937, 5 p.c. | 50,000 00 | 42,663 79 | 43,000 00 |
| Oak Bay, 1925, 5½ p.c. | 10,000 00 | 9,468 25 | 9,600 00 |
| Penticton, 1920, 6 p.c. | 1,000 00 | 978 96 | 1,000 00 |
| Penticton, 1924, 6 p.c. | 3,700 00 | 3,575 54 | 3,663 00 |
| Pleasant Valley, 1916–1925, 6 p.c. | 2,000 00 | 1,964 96 | 1,960 00 |
| Richmond, 1959, 4½ p.c. | 25,000 00 | 19,214 14 | 19,250 00 |
| Richmond, 1962, 4½ p.c. | 37,000 00 | 28,341 33 | 28,490 00 |
| Richmond, 1954, 5 p.c. | 15,000 00 | 12,515 03 | 12,750 00 |
| St. Vital, 1930, 6 p.c. | 12,037 96 | 11,605 80 | 11,797 20 |
| St. Vital, 1935, 6 p.c. | 2,597 38 | 2,488 03 | 2,519 46 |
| Saanich, 1944, 5½ p.c. | 50,000 00 | 45,005 47 | 46,000 00 |
| Souris Valley, 1916–1933, 5½ p.c. | 9,000 00 | 8,149 16 | 8,460 00 |
| Spallumcheen, 1938, 5 p.c. | 30,000 00 | 31,582 34 | 25,800 00 |
| Spallumcheen, 1919, 6 p.c. | 5,000 00 | 5,192 49 | 4,950 00 |
| Summerland, 1940, 5 p.c. | 10,000 00 | 8,174 00 | 8,000 00 |
| Wallace, 1916–1925, 7 p.c. | 1,000 00 | 1,016 15 | 1,010 00 |
| Warner, 1916–1934, 6 p.c. | 14,250 00 | 13,432 25 | 13,680 00 |
| Webb, 1916–1931, 6 p.c. | 12,000 00 | 12,572 63 | 11,640 00 |
| Westbourne, 1916 to 1931, 5 p.c. | 19,739 92 | 20,837 78 | 18,555 52 |
| West Kildonan, 1944, 5½ p.c. | 25,000 00 | 22,710 71 | 23,250 00 |
| Winslow, 1916–1922, 6 p.c. | 4,900 00 | 4,973 37 | 4,851 00 |
| Totals | $ 468,472 81 | $ 423,442 79 | $ 419,049 37 |

## The Manufacturers Life—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures owned by the company, viz.:—*Continued.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Schools—* | | | |
| Beverly, Alta., 1916-1935, p.c. | $ 10,000 00 | $ 9,654 50 | $ 9,400 00 |
| Cardston, Alta, 1916-1945, 6 p.c. | 15,000 00 | 14,348 40 | 14,100 00 |
| Provost, Alta, 1916-1935, 7 p.c. | 11,000 00 | 11,283 03 | 11,110 00 |
| Thibeault, Alta, 1916-1933, 6½ p.c. | 12,600 00 | 12,202 96 | 12,222 00 |
| East Kildonan, Man., 1927 to 1930, 6 p.c. | 24,000 00 | 24,012 48 | 23,760 00 |
| Transcona, Man., 1916-1934, 5½ p.c. | 19,000 00 | 17,143 32 | 18,050 00 |
| Wellington, N.B., 1916-1925, 6 p.c. | 2,500 00 | 2,615 06 | 2,525 00 |
| Coteau St. Pierre, Que., 1955, 6 p.c. | 10,000 00 | 10,000 00 | 10,000 00 |
| Joliette, Que., 1953, 5½ p.c. | 22,000 00 | 20,252 14 | 20,680 00 |
| St. Clotilde, R.C., Que., 1953, 5½ p.c. | 29,000 00 | 26,349 18 | 26,970 00 |
| St. Francois Solano, Que., 1954, 6 p.c. | 20,000 00 | 20,000 00 | 20,000 00 |
| St. Gregoire Le Thaumaturge, Que., 1955, 6 p.c. | 25,000 00 | 25,000 00 | 25,000 00 |
| Shawinigan Falls, Que., 1954, 5 p.c. | 15,000 00 | 12,757 50 | 12,750 00 |
| Verdun (La Riviere St. Pierre) Que., 1944, 5½ p.c. | 25,000 00 | 23,261 04 | 23,750 00 |
| Villeray, Que., 1951, 5½ p.c. | 29,000 00 | 26,388 51 | 26,970 00 |
| Graton, Sask., 1931-1944, 6 p.c. | 21,000 00 | 21,000 00 | 19,110 00 |
| St. Pauls, Sask., 1930-1939, 7 p.c. | 15,000 00 | 23,807 47 | 16,200 00 |
| St. Pauls, Sask., 1940-1954, 7 p.c. | 7,500 00 | | 8,250 00 |
| St. Vital, Sask., 1916-1944, 6½ p.c. | 15,404 98 | 15,404 98 | 15,096 88 |
| Swift Current, Sask., 1944, 6 p.c. | 25,000 00 | 24,172 25 | 24,250 00 |
| Wadena, Sask., 1915 to 1943, 7 p.c. | 28,693 18 | 28,343 27 | 29,553 98 |
| Wilkie, Sask, 1916, 5 p.c. | 2,500 00 | 9,669 45 | 2,475 00 |
| Wilkie, Sask., 1919-1921, 5 p.c. | 7,500 00 | | 6,975 00 |
| Other Alberta | 432,692 38 | 428,748 26 | 425,343 30 |
| Other Manitoba | 103,322 52 | 105,043 90 | 99,777 71 |
| Other Quebec | 11,500 00 | 11,247 50 | 11,170 00 |
| Other Saskatchewan | 728,986 38 | 729,225 89 | 725,198 58 |
| Totals | $ 1,668,199 44 | $ 1,651,931 09 | $ 1,640,687 45 |
| *Railways* | | | |
| C.P.R. Special I'nvt. Fund Note Certificates, 1924, 6 p.c. | $ 6,760 00 | $ 5,542 59 | $ 6,962 80 |
| Chicago and Milwaukee Electric Ry. Co., Reorganization certificates | 25,000 00 | 25,000 00 | 24,500 00 |
| Chicago and Milwaukee Electric R.R., 1st mtge. bonds (Illinois Division) 1922, 5 p.c. | 107,000 00 | 42,800 00 | 42,800 00 |
| Chicago and Milwaukee Electric R.R. 1st mtge. (Wisconsin Division) 1925, 5 p.c. | 168,000 00 | 16,800 00 | 18,480 00 |
| Detroit and Pontiac Ry. 1st mtge. (guaranteed by Detroit United Ry.) 1922, 5 p.c. | 50,000 00 | 51,679 36 | 50,000 00 |
| Detroit, Rochester, Romeo and Lake Orion Ry. 1st mtge. Sinking Fund (guaranteed by Detroit United Ry.) 1920, 5 p.c. | 50,000 00 | 51,007 78 | 48,500 00 |
| Porto Rico Railways Co., Ltd., 1st mtge. Sinking Fund, 1936, 5 p.c. | 10,000 00 | 9,573 55 | 8,000 00 |
| Quebec, Montmorency & Charlevoix Ry. Co., 1st mtge. underlying bonds of Quebec Ry. Light & Power Co., 1923, 5 p.c. | 47,000 00 | 48,481 77 | 44,650 00 |
| Totals | $ 463,760 00 | $ 250,885 05 | $ 243,892 80 |
| *Miscellaneous—* | | | |
| Bell Telephone Co., 1925, 5 p.c. | $ 31,000 00 | $ 31,983 63 | $ 30,380 00 |
| Berlin Central Heating Co., Ltd., 1st mtge., 1916-1921,6 p.c. | 6,000 00 | 6,000 00 | 5,580 00 |
| Cape Breton Electric Co., Ltd., 1st mtge., 1932, 5 p.c. | 24,000 00 | 23,558 42 | 20,880 00 |
| Dominion Realty Co., 1st mtge., 1916 to 1924, 5 p.c. | 35,883 38 | 35,883 38 | 35,165 71 |
| Electrical Development Co. of Ont., Ltd., 1st mtge., 1933, 5 p.c. | 100,000 00 | 90,715 62 | 91,000 00 |
| Hamilton Electric Light and Cataract Power Co., 1st mtge., 1929, 5 p.c. | 50,000 00 | 50,464 25 | 49,000 00 |

## THE MANUFACTURERS LIFE—*Continued.*

SCHEDULE B—*Concluded.*

Bonds and debentures owned by the company, viz.:—*Concluded.*

| *Miscellaneous*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Marquette and Bessemer Dock and Navigation Co., 1st mtge., (guaranteed by Pere Marquette R.R. Co., of Michigan and the Bessemer and Lake Erie R.R. Co., of Pa.) 1933, 4½ p.c. | $ 55,000 00 | $ 56,254 86 | $ 52,250 00 |
| Mexican Light and Power Co., Ltd., 1st mtge., 1933, 5 p.c. | 47,500 00 | 37,507 17 | 26,600 00 |
| St. Lawrence Power Co., Ltd., 1st mtge., 1935, 6 p.c. | 44,000 00 | 47,001 36 | 44,000 00 |
| Supply Company Ltd., 1933, 5 p.c. | 10,000 00 | 10,000 00 | 8,900 00 |
| Toronto Hotel Co., 1st mtge., 1920, 4 p.c. | 10,000 00 | 9,832 09 | 9,200 00 |
| Totals | $ 413,383 38 | $ 399,200 78 | $ 372,955 71 |
| *Total par, book and market values | $ 6,079,485 72 | $ 5,618,834 54 | $ 5,386,370 35 |

SCHEDULE C.

Stock owned by the company:—

| | Shares. | Par value. | Book value. | Market value. |
|---|---|---|---|---|
| Canada Permanent Mortgage Corporation | 2,536 | $ 25,360 00 | $ 31,653,96 | $ 46,408 80 |
| Canadian Bank of Commerce | 250 | 25,000 00 | 47,506 30 | 50,750 00 |
| Consumers' Gas Company | 1,554 | 77,700 00 | 148,029 40 | 136,752 00 |
| Dominion Bank | 300 | 30,000 00 | 66,473 35 | 68,100 00 |
| Bank of Hamilton | 250 | 25,000 00 | 52,165 25 | 50,250 00 |
| Hamilton Provident and Loan Society | 127 | 12,700 00 | 12,914 00 | 14,650 60 |
| Imperial Bank of Canada | 400 | 40,000 00 | 88,182 75 | 84,000 00 |
| Landed Banking and Loan Co. | 3 | 300 00 | 381 75 | 429 00 |
| London and Canadian Loan and Agency Co. | 220 | 11,000 00 | 12,129 37 | 14,410 00 |
| Bank of Montreal | 100 | 10,000 00 | 23,620 22 | 23,400 00 |
| Bank of Nova Scotia | 150 | 15,000 00 | 39,895 00 | 39,150 00 |
| Ontario Loan and Debenture Co. | 12 | 600 00 | 834 24 | 1,014 00 |
| Bank of Ottawa | 150 | 15,000 00 | 31,135 62 | 31,050 00 |
| Standard Bank of Canada | 350 | 35,000 00 | 73,613 74 | 75,250 00 |
| Toronto General Trusts Corp. | 150 | 15,000 00 | 30,187 50 | 31,050 00 |
| Toronto Mortgage Co. | 150 | 7,500 00 | 10,206 43 | 10,050 00 |
| Union Bank of Canada | 8 | 800 00 | 1,149 00 | 1,120 00 |
| Canadian Pacific Railway Co. | 338 | 33,800 00 | 67,604 87 | 61,854 00 |
| Huron & Erie Loan and Savings Co. | 250 | 12,500 00 | 26,099 79 | 26,000 00 |
| Merchants Bank of Canada | 202 | 20,200 00 | 37,209 62 | 36,360 00 |
| Winnipeg Electric Railway Co. | 1,500 | 150,000 00 | 175,850 00 | 195,000 00 |
| Molsons Bank | 200 | 20,000 00 | 41,141 50 | 40,200 00 |
| Bank of Toronto | 350 | 35,000 00 | 72,462 75 | 73,850 00 |
| Chicago and Milwaukee Elect. Ry. bonus stock | 62 | 6,200 00 | . . . | . . . |
| Toronto Hotel Co., bonus stock | 10 | 1,000 00 | . . . | . . . |
| Totals | 9,622 | $ 624,660 00 | $1,090,446 41 | $1,111,098 40 |

*Securities on deposit with foreign Governments.—*Michigan*, Detroit and Pontiac Railway Co. bonds, $50,000; Detroit, Rochester, Romeo and Lake Orion Ry. Co., $50,000; Bell Telephone Co., bonds, $31,000; Electrical Development Co. bonds, $50,000; Hamilton Electric Light and Cataract Power Co., Ltd., bonds, $50,000; Mun. of North Cowichan bonds, $50,000; R. M. of West Kildonan bonds, $25,000; City Fort William, $25,000; St. Lawrence Power Co. bonds, $44,000; *Cuba*, Republic of Cuba gold bonds, $25,000; *Union of South Africa*, British Consols, £12,000; Cape of Good Hope 3½ p.c. stock, £10,400; *Banco Nationale de Mexico*, Republic of Mexico Interior Redeemable deb. bonds, $25,000; *Japan*, Imperial Japanese Gov't. loan, 4½ p.c.; $87,660.00; Imperial Japanese Gov't. loan, 4 p.c. $218,999.99; Imperial Japanese Gov't. loan 4 p.c. $145,000.00; *Newfoundland*, Town of Joliette bonds, $8,500; City of Port Arthur bonds, $28,000; City of New Westminster bonds, $11,000; Town of Montreal West, $30,000; Town of Weyburn, $20,000; Municipality of Richmond, $30,000; *Ohio*, City of Cleveland bonds, $65,000; City of Akron bonds, $35,000; *Supreme Court, London, Eng.*, Dominion of Canada, 3½ p.c. stock, £10,113 15 7, India 3½ p.c. stock, £10,464 7 1; *Canal Zone, Isthmus of Panama*, Marquette and Bessemer Dock and Navigation Company's bonds, $15,000; *Porto Rico*, Porto Rico Gov't. 4 p.c. regd. bonds, $10,000.

## THE MANUFACTURERS LIFE—*Continued.*

### SCHEDULE D.

| | | |
|---|---|---|
| Cash in banks, viz.— | | |
| Royal Bank of Canada, Grenada, B.W.I. | $ 1,719 47 | |
| Bank of Nova Scotia, Kingston, Jamaica | 14,846 95 | |
| Bank of Nova Scotia., St. John, N.B. | 24,025 82 | |
| Royal Bank of Canada, Havana, Cuba | 5,249 42 | |
| Union Bank, Winnipeg | 41,987 46 | |
| Union Bank, Regina, Sask. | 20,817 23 | |
| Union Bank, Toronto (special account) | 10,000 00 | |
| Union Bank, Toronto | 227,386 78 | |
| Canadian Bank of Commerce, London, Eng. | 73,632 54 | |
| Home Savings and Wayne County Bank, Detroit, Mich. | 18,309 60 | |
| Home Bank, Toronto | 6,960 90 | |
| Royal Bank of Canada, Bridgetown, Barbados | 1,756 67 | |
| Bank of Nova Scotia, Havana ,Cuba | 3,126 55 | |
| Dominion, Bank, Toronto | 43,709 32 | |
| Standard Bank, Toronto | 337,662 93 | |
| Royal Bank of Canada, San Juan, Porto Rico | 826 89 | |
| Standard Bank of South Africa, Johannesburg, S.A. | 12,276 53 | |
| Royal Bank of Canada, Antigua, B.W.I. | 235 88 | |
| Royal Bank of Canada, Trinidad, B.W.I. | 24,138 49 | |
| Total cash in banks | | $ 868,669 43 |

### BUSINESS DONE OUTSIDE OF CANADA.—*(Included in above Statement.)*

#### ASSETS OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Amount of loans to policyholders on policies assigned as collaterals | | $ 1,034,308 96 |
| Amount of loans under automatic non-forfeiture provisions | | 207,884 24 |
| Book value of bonds and debentures deposited outside of Canada—*(For details, see Schedule E.)* | | 1,223,703 73 |
| Cash in banks, viz.:— | | |
| Bank of Nova Scotia, Havana, Cuba | $ 3,126 55 | |
| Bank of Nova Scotia, Kingston, Jamaica | 14,846 95 | |
| Bank of Commerce, London, Eng. | 73,632 54 | |
| Home Savings and Wayne County Bank, Detroit | 18,309 60 | |
| Royal Bank of Canada, Antigua, B.W.I. | 235 88 | |
| " " Havana, Cuba | 5,249 42 | |
| Standard Bank of South Africa, Johannesburg, S.A. | 12,276 53 | |
| Royal Bank of Canada, Bridgetown, Barbadoes | 1,756 67 | |
| " " Trinidad, B.W.I. | 24,138 49 | |
| " " St. Georges, Grenada, B.W.I. | 1,719 47 | |
| " " San Juan, Porto Rico | 826,89 | |
| Total cash in banks | | 156,118 99 |
| Interest due, $7,091.71; accrued, $61,711 63 | | 68,803 34 |
| Total | | $ 2,690,819 26 |
| Deduct market value of bonds, debentures, etc., under book value | | 98,940 14 |
| Net amount of premiums outstanding and deferred | | 2,591,879 12 |
| On new business, $35,487.44; on renewals, $169,434.33 | | 204,921 77 |
| Total assets outside of Canada | | $ 2,796,800 89 |

#### LIABILITIES OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Amount computed to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 5,829,765 00 | |
| Deduct value of policies reinsured in other companies | 151,051 00 | |
| Net reinsurance reserve | | $ 5,678,714 00 |
| Claims for death losses, unadjusted ($25,560.04 of which accrued in previous years.) | $ 106,593 29 | |
| Claims for matured endowments, due and unpaid ($300 of which accrued in previous years) | 9,868 00 | |
| Total unsettled claims for death losses and matured endowments | | 116,461 29 |
| Due on account of general expenses | | 3,827 45 |
| Dividends to policyholders due and unpaid | | 3,592 21 |
| Premiums paid in advance | | 3,776 01 |
| Taxes due or accrued | | 7,528 36 |
| Surrender values claimable on policies cancelled | | 1,615 00 |
| Total liabilities outside of Canada | | $ 5,815,514 32 |

## THE MANUFACTURERS LIFE—*Continued.*

### PREMIUM INCOME OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 162,695 03 | |
| Less premiums paid for reinsurance | 4,416 08 | |
| Total net income from first-year premiums | | $ 158,278 95 |
| Cash received for renewal premiums | $ 1,112,409 85 | |
| Renewal premiums paid by dividends | 1,976 64 | |
| Total | 1,114,386 49 | |
| Less premiums paid for reinsurance | 26,363 58 | |
| Total net income from renewal premiums | | 1,088,022 91 |
| Cash received for single premiums | $ 3,065 84 | |
| Single premiums paid by dividends | 19,500 20 | |
| Total net income from single premiums | | 22,566 04 |
| Cash received for single premiums for life annuities | | 2,442 00 |
| Total net premium income outside of Canada | | $ 1,271,309 90 |

### PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Cash paid for death claims, including bonuses, $366.80, ($59,851.37 of which accrued in previous years) | $ 274,794 65 | |
| Payments on matured instalment policies | 214 00 | |
| Total | 275,008 65 | |
| Deduct amount received from other companies for reinsured death claims | 10,619 08 | |
| Net amount paid for death claims | | $ 264,389 57 |
| Cash paid for matured endowments claims $11,823 of which accrued in previous years | | 95,000 24 |
| Cash paid to annuitants | | 759 01 |
| Cash paid for surrendered policies (including $4,455.35 paid for policies surrendered on completion of then deferred dividend periods) | | 194,981 45 |
| Cash dividends applied in payment of premiums | | 21,476 84 |
| Cash dividends paid to policyholders | | 33,784 27 |
| Total amount paid to policyholders outside of Canada | | $ 610,490 38 |

### EXHIBIT OF POLICIES (OUTSIDE OF CANADA.)

| Classification. | Whole Life. | | Endowment Assurances. | | Term and other. | | Bonus additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 4,850 | 8,677,338 | 10,569 | 16,074,184 | 208 | 334,645 | 102,558 | 15,627 | 25,188,725 |
| New issued | 777 | 1,277,351 | 1,563 | 2,403,722 | 19 | 112,133 | 32,306 | 2,359 | 3,825,512 |
| Old revived | 15 | 33,917 | 46 | 81,292 | | | [illegible] | 61 | 115,437 |
| Old, increase and change | 43 | 82,972 | 15 | 102,324 | 85 | 110,250 | 1,000 | 143 | 296,546 |
| Totals | 5,685 | 10,071,578 | 12,193 | 18,661,522 | 312 | 557,028 | 136,092 | 18,190 | 29,426,220 |
| Less ceased:— | | | | | | | | | |
| By death | 39 | 89,373 | 115 | 184,207 | 1 | 3,200 | 1,223 | 155 | 278,003 |
| By maturity | | | 48 | 91,030 | | | | 48 | 91,030 |
| By expiry | | 71 | | 13,393 | 23 | 34,500 | | 23 | 47,964 |
| By surrender | 69 | 245,212 | 247 | 461,169 | 1 | 2,500 | 4,721 | 317 | 713,602 |
| By lapse | 508 | 924,727 | 808 | 1,433,059 | 12 | 21,826 | 1,504 | 1,328 | 2,381,116 |
| By decrease and change | 63 | 152,526 | 54 | 120,236 | 15 | 21,000 | 744 | 132 | 294,506 |
| By not taken | 66 | 120,553 | 273 | 468,010 | | | | 339 | 588,563 |
| Total ceased | 745 | 1,532,462 | 1,545 | 2,771,104 | 52 | 83,026 | 8,192 | 2,342 | 4,394,784 |
| At end of 1915 | 4,940 | 8,539,116 | 10,648 | 15,890,418 | 260 | 474,002 | 127,900 | 15,848 | 25,031,436 |
| Reinsured | | 189,224 | | 422,548 | | | 995 | | 612,767 |

## THE MANUFACTURERS LIFE—*Continued.*

### MISCELLANEOUS (OUTSIDE OF CANADA.)

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 2,128 | $3,458,536 |
| Amount thereof reinsured in other licensed companies | | 96,700 |
| Total terminated by death and maturity | 203 | $ 367,810 |
| Amount thereof reinsured in other licensed companies | | 10,000 |

### SCHEDULE E.

Bonds and debentures deposited outside of Canada.

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Governments—* | | | |
| Dominion of Canada Stock, 1930/1950. 3½ p.c. | $ 49,220 39 | $ 48,855 06 | $ 41,345 13 |
| British Government Consols, 1923, or later, 2½ p.c. | 58,400 00 | 53,368 34 | 36,792 00 |
| India Stock, 1931, or later, 3½ p.c. | 50,926 52 | 48,803 69 | 41,250 48 |
| Cape of Good Hope, Can. stock, 1929–1949, 3½ p.c. | 50,613 32 | 49,265 59 | 42,515 19 |
| Republic of Cuba, 1944, 5 p.c. | 25,000 00 | 24,478 77 | 24,500 00 |
| Imperial Japanese Gov't., 1954, 4 p.c. | 218,999 99 | 159,863 77 | 159,869 99 |
| Imperial Japanese Gov't., 1969, 4 p.c. | 145,000 00 | 116,031 02 | 104,400 00 |
| Imperial Japanese Gov't., 1925, 4½ p.c. | 87,660 00 | 82,543 99 | 77,140 80 |
| Republic of Mexico Interior Redeemable debt., 5 p.c. by drawing | 25,000 00 | 25,000 00 | 7,000 00 |
| Porto Rico Gov't., 1949, 4 p.c. | 10,000 00 | 10,183 59 | 10,000 00 |
| *Cities—* | | | |
| Akron, Ohio, 1922, 5 p.c. | 15,000 00 | 15,249 16 | 15,750 00 |
| Akron, Ohio, 1932, 5 p.c. | 20,000 00 | 20,374 44 | 21,000 00 |
| Cleveland, 1925, 4 p.c. | 65,000 00 | 66,057 45 | 65,000 00 |
| Fort William, 1944, 5 p.c. | 25,000 00 | 22,653 48 | 22,500 00 |
| New Westminster, 1958, 5 p.c. | 11,000 00 | 11,502 12 | 9,350 00 |
| Port Arthur, 1936, 5 p.c. | 28,000 00 | 29,858 65 | 25,480 00 |
| *Towns—* | | | |
| Joliette, P.Q., 1928, 5 p.c. | 8,500 00 | 8,829 73 | 7,990 00 |
| Montreal West, 1947, 4½ p.c. | 30,000 00 | 29,380 35 | 25,500 00 |
| Weyburn, Sask., 1949, 5 p.c. | 20,000 00 | 20,214 18 | 16,400 00 |
| *Municipality or District—* | | | |
| North Cowichan, 1937, 5 p.c. | 50,000 00 | 42,663 79 | 43,000 00 |
| Richmond, B.C., 1962, 4½ p.c. | 30,000 00 | 22,979 43 | 23,400 00 |
| West Kildonan, 1944, 5½ p.c. | 25,000 00 | 22,710 71 | 23,250 00 |
| *Railways—* | | | |
| Detroit and Pontiac Ry., 1st mtge., (g'teed by Detroit United Ry.), 1922, 5 p.c. | 50,000 00 | 51,679 36 | 50,000 00 |
| Detroit, Rochester, Romeo and Lake Orion Ry., 1st mtge. Singing Fund (g'teed by the Detroit United Ry.) 1920, 5 p.c. | 50,000 00 | 51,007 78 | 48,500 00 |
| *Miscellaneous—* | | | |
| Bell Telephone Co. of Canada, 1925, 5 p.c. | 31,000 00 | 31,983 63 | 30,380 00 |
| Electrical Development Co., 1933, 5 p.c. | 50,000 00 | 45,357 81 | 45,500 00 |
| Hamilton Elect. Light & Cataract Power Co., 1929, 5 p.c. | 50,000 00 | 50,464 25 | 49,000 00 |
| Marquette and Bessemer Dock and Navigation Company, 1933, 4½ p.c. | 15,000 00 | 15,342 23 | 14,250 00 |
| St. Lawrence Power Company, 1935, 6 p.c. | 44,000 00 | 47,001 36 | 44,000 00 |
| Total, par book and market values | $ 1,338,320 22 | $ 1,223,703 73 | $ 1,124,763 59 |

# METROPOLITAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—JOHN R. HEGEMAN.
Secretary—JAMES S. ROBERTS.
Principal Office—1 Madison Avenue, New York City.
Chief Agent in Canada—A. G. B. CLAXTON, K.C.
Head Office in Canada—Montreal.

(Incorporated June, 1866. Commenced business in Canada November, 1872.)

*No Capital.*

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | | |
|---|---|---|
| Amount of loans on real estate in Canada, by bond or mortgage, first liens, (held by Trustees) | | $ 4,805,000 00 |
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A*) | | 11,208,145 77 |
| Market value of bonds and debentures held by Trustees (*For details, see Schedule B*) | | 3,672,760 00 |

*Other Assets in Canada.*

| | | | |
|---|---|---|---|
| Value of real estate in Canada held by the company | | | 72,558 65 |
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals | | | 1,486,205 21 |
| Premium obligations on Canadian policies in force (ordinary $1,332.94); (industrial $34,676.41) | | | 36,009 35 |
| Interest due, $30,765.33; accrued, $377,018.18 | | | 407,783 51 |
| Rents due | | | 261 49 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on Canadian policies in force (ordinary) | $ 21,882 | $ 136,232 | |
| Deduct loading | 2,564 | 18,687 | |
| Net premiums due and uncollected | $ 19,318 | $ 117,545 | |
| Net deferred premiums on policies in force (taken at 88·3 per cent of new and 85·3 per cent of renewals) | 57,883 | 222,490 | |
| Net outstanding and deferred (ordinary) | | | 417,236 00 |
| " " (industrial) less loading | | | 74,272 00 |
| Total assets in Canada | | | $22,180,231 98 |

## LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount estimated to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force | $19,500,000 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 623,855 00 | |
| | | $20,123,855 00 |
| *Total reinsurance reserve | | |
| Additional reserve required under sec. 109 (3) of Insurance Act, 1910 | | 154,992 00 |
| Present value of amounts not yet due on matured instalment policies | | 19,373 00 |

*Reserve on policies issued prior to January 1, 1901, based on Combined Experience, 4 per cent Tables and reserve on policies issued on and subsequent to January 1, 1901, based on American Experience, 3½ per cent Table except as follows: Special class policies issued prior to January 1, 1901, Combined Experience doubled, 4 per cent; issued from December 31, 1900 to January 1, 1907, American Experience Table doubled, 3½ per cent; after December 31, 1906, Special Class Table, 3½ per cent. Intermediate policies issued after December 31, 1906, on the Intermediate Tables with 3½ per cent; certain Ordinary policies after 1910 on the Standard Industrial Table with 3½ per cent interest. Standard Industrial policies issued after 1903 on the Standard Industrial Table with 3½ per cent; Sub-Standard Industrial policies issued after 1906 on the Sub-Standard Industrial Tables with 3½ per cent interest. Annuities after 1906 were valued on McClintock's Table with 3½ per cent. Contingent waiver of premiums in certain policies, Hunter's Disability Table with 3 per cent.

## The Metropolitan Life—*Continued.*

### LIABILITIES IN CANADA—*Concluded.*

| | | |
|---|---|---|
| Claims for death losses, unadjusted (ordinary) | $ 48,865 54 | |
| " " " (industrial) | 19,264 50 | |
| " " resisted, in suit (ordinary) | 5,000 00 | |
| " " " in suit (industrial) | 330 25 | |
| " " " not in suit (ordinary) | 1,500 00 | |
| " " " not in suit (industrial) | 2,297 50 | |
| Total amount of unsettled death claims | | $ 77,257 79 |
| Claims for matured endowments, due and unpaid ($2,100 ordinary), ($3,981 industrial) | | 6,081 00 |
| Claims for total and permanent disability benefits, due and unpaid | | 897 00 |
| Surrender values claimable under cancelled policies | | 21,767 00 |
| Amount of dividends and bonuses to Canadian policyholders, due and unpaid | | 10,685 48 |
| Estimated amount of dividends and bonuses to Canadian policyholders, payable in 1916 | | 291,782 08 |
| Due on account of office and other expenses | | 16,586 75 |
| Premiums paid in advance | | 99,728 20 |
| Interest paid in advance | | 1,965 00 |
| Commissions due and accrued | | 1,414 54 |
| Agents' cash deposits | | 4,438 95 |
| Reserve for taxes | | 97,500 00 |
| Reserve to cover other possible items | | 8,118 10 |
| Certificates of deposit | | 4,150 56 |
| Sundries | | 3,674 00 |
| Premium deposit fund | | 2,096 32 |
| Disability insurance liability | | 741 64 |
| †Total liabilities in Canada | | $20,947,104 41 |

### INCOME IN CANADA.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums (including $5,447.83 applied to purchase additions) | $ 695,459 54 | | |
| Consideration for total and permanent disability claims allowed | 1,597 32 | | |
| Total net income from first-year premiums | | $ 697,056 86 | |
| Cash received for renewal premiums | $ 1,857,139 63 | | |
| Renewal premiums paid by dividends | 36,637 18 | | |
| Total net income from renewal premiums | | 1,893,776 81 | |
| Total income from industrial premiums (including $83,104.62 paid by bonuses) | | 3,436,822 35 | |
| Disability insurance premiums | | 8,696 87 | |
| Total net premium income | | | $ 6,036,352 89 |
| Amount received for interest on investments, etc | | | 1,054,521 21 |
| Rents | | | 8,941 22 |
| Net cash received as profit on securities sold | | | 260 15 |
| Ledger assets, other than premiums, received from other companies for assuming their risk | | | 5,908 88 |
| Consideration for certificates of deposit | | | 2,595 31 |
| Premium deposit fund | | | 2,090 58 |
| Consideration for supplementary contracts not involving life contingencies | | | 4,819 18 |
| Total income in Canada | | | $ 7,115,489 42 |

### EXPENDITURE IN CANADA.

| | | | |
|---|---|---|---|
| Cash paid for death losses (ordinary) (including $285 reversionary bonuses) | $ 723,867 00 | | |
| Cash paid for death losses (industrial) (including $11,831.86 mortuary bonuses) | 659,380 92 | | |
| Payments on matured instalment policies (ordinary) | 3,067 83 | | |
| Payments on matured instalment policies (industrial) | 690 00 | | |
| Net amount paid for death claims | | | $ 1,387,005 75 |
| Cash paid for matured endowments (ordinary) (including $484 reversionary bonuses) | $ 140,806 00 | | |
| Cash paid for matured endowments (industrial) (including $773.29 mortuary bonuses) | 112,776 79 | | |
| Payments on matured instalment policies (ordinary) | 714 42 | | |

†Not including $148 67 surplus contingently apportioned to a deferred dividend policy issued in 1898 and assumed from Vermont Life Ins. Co.

## The Metropolitan Life—*Continued.*

### EXPENDITURE IN CANADA—*Concluded.*

| | |
|---|---|
| Net amount paid for endowment claims | $ 254,297 21 |
| Claims for total and permanent disability | 1,597 32 |
| Premiums waived on account of total and permanent disability | 423 20 |
| Cash paid to annuitants | 430 30 |
| Cash paid for surrendered policies | 301,222 78 |
| Cash dividends and bonuses paid to policyholders, $4,949 05; dividends and bonuses applied in payment of premiums, $125,189.63 | 130,138 68 |
| Total amount paid to policyholders | $ 2,075,115 24 |
| Paid for Health and Welfare Work: Curative aid to sick Industrial policyholders, $50,470.87; Staff Savings Fund, $4,086.86: sick, disabled and inactive agents and clerks, $4,580.76; Employees' Disability Insurance premiums, $4,567.41; miscellaneous welfare work, $3,313 96 | 67,019 86 |
| Commissions, first-year (ordinary), $105,071.84; do., renewals, $91,550.82; do., compensation in Industrial Dept. to Supts., Assts., Deputies and Agents, $939,269 53; agency salaries, $51,677.91; travelling and other expenses, $61,112.77 | 1,248,682 87 |
| Cash paid for taxes, licenses, fees or fines | 100,164 40 |
| Cash paid for investment expenses: Real estate expenses | 3,352 61 |
| Cash paid for claims, etc., disability insurance department | 2,108 65 |
| Miscellaneous expenditure, viz.: Advertising, $1,351.50; exchange, $337.33; express, telegrams and telephones, $6,334 71; legal expenses, $1,921.52; postage (including allowance to agents for sundries), $5,569 06; medical fees, $90,317.91; office furniture, etc., $3,414.49; printing and stationery, $19,574 99; rent, fuel, light and janitors, $51,809.20; sundries, $7,021.10; expense of assumption of business of Union Life Assurance Co., $345.35; acquisition of capital stock, $750 | 188,747 16 |
| Total expenditure in Canada | $ 3,685,190 79 |

### EXHIBIT OF LIFE ANNUITIES.

Life Annuities Proper.

| | No. | Annual Payments. |
|---|---|---|
| In force December 31, 1914 | 3 | $ 430 30 |
| In force December 31, 1915 | 3 | $ 430 30 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

*Ordinary Policies.*

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 30,616 | 40,053,228 | 30,236 | 23,282,586 | 2,056 | 3,188,018 | 44,795 | 62,908 | 66,568,627 |
| New issued (including assumptions) | 10,008 | 10,184,974 | 12,497 | 11,818,606 | 425 | 932,071 | 8,209 | 22,930 | 22,943,860 |
| Old revived | 1,197 | 1,282,269 | 855 | 812,580 | 37 | 99,843 | 28 | 2,089 | 2,194,720 |
| Old, increase and change | 875 | 730,637 | 857 | 553,119 | 739 | 686,831 | ..... | 2,471 | 1,970,587 |
| Totals | 42,696 | 52,251,108 | 44,445 | 36,466,891 | 3,257 | 4,906,763 | 53,032 | 90,398 | 93,677,794 |
| Less ceased:— | | | | | | | | | |
| By death | 303 | 306,290 | 471 | 422,507 | 6 | 5,782 | 285 | 780 | 734,864 |
| " maturity | ..... | ..... | 130 | 142,422 | ..... | ..... | 484 | 130 | 142,906 |
| " expiry | ..... | ..... | ..... | ..... | 189 | 188,102 | ..... | 189 | 188,102 |
| " surrender | 970 | 979,492 | 1,173 | 820,403 | 130 | 156,083 | 1,768 | 2,273 | 1,957,746 |
| " lapse | 3,542 | 3,332,127 | 2,049 | 1,839,695 | 187 | 438,885 | .... | 5,778 | 5,610,707 |
| " decrease and change | 1,038 | 1,446,492 | 1,076 | 888,492 | 357 | 420,354 | ..... | 2,471 | 2,755,338 |
| " not taken | 1,381 | 1,340,196 | 1,064 | 948,108 | 28 | 87,898 | .. | 2,473 | 2,376,202 |
| Net transfers from Canada | 152 | 183,865 | 122 | 104,388 | 8 | 6,995 | 1,005 | 282 | 296,253 |
| Total ceased | 7,386 | 7,588,462 | 6,085 | 5,166,015 | 905 | 1,304,099 | 3,542 | 14,376 | 14,062,118 |
| At end of 1915 | 35,310 | 44,662,646 | 38,360 | 31,300,876 | 2,352 | 3,602,664 | 49,490 | 76,022 | 79,615,676 |

## The Metropolitan Life—*Continued.*

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 21,963 | $ 22,623,023 00 |
| Total terminated by death and maturity | 917 | *881,527 63 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

*Industrial Policies.*

| Classification. | Whole Life. | | Endowment Assurances. | | Term and other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1914 | 330,190 | 44,074,110 | 352,737 | 34,283,452 | 41,774 | 6,145,667 | 724,701 | 84,503,229 |
| New issued (including assumptions) | 120,960 | 15,536,105 | 56,741 | 5,582,288 | 71 | 8,771 | 177,772 | 21,127,164 |
| Old revived | 18,126 | 2,609,577 | 16,218 | 1,823,985 | 1,222 | 221,911 | 35,566 | 4,655,473 |
| Old, increase and change | ..... | ..... | ..... | ..... | ..... | ..... | 4,200 | 1,153,342 |
| ††Totals | 469,276 | 62,219,792 | 425,696 | 41,689,725 | 43,067 | 6,376,349 | 942,239 | 111,439,208 |
| *Less ceased:—* | | | | | | | | |
| By death | ..... | ..... | ..... | ..... | ..... | ..... | 6,835 | 659,381 |
| " maturity | ..... | ..... | ..... | ..... | ..... | ..... | 1,497 | 112,777 |
| " expiry | ..... | ..... | ..... | ..... | ..... | ..... | 921 | 138,871 |
| " surrender | ..... | ..... | ..... | ..... | ..... | ..... | 5,855 | 964,126 |
| " lapse | ..... | ..... | ..... | ..... | ..... | ..... | 129,623 | 17,613,324 |
| " decrease and change | ..... | ..... | ..... | ..... | ..... | ..... | 4,200 | 1,812,565 |
| " net transfer from Canada | ..... | ..... | ..... | ..... | ..... | ..... | 2,057 | •289,391 |
| Total ceased | 94,255 | 14,066,411 | 51,410 | 6,072,473 | 1,123 | 298,209 | 150,988 | 21,590,435 |
| At end of 1915 | 375,021 | 48,153,381 | 374,286 | 35,617,252 | 41,944 | 6,078,140 | 791,251 | 89,848,773 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash (including revived, assumed and increased) | 213,338 | $26,354,882 00 |
| Total terminated by death and maturity | 8,375 | $ †776,329 36 |

*This amount includes $769 bonus additions.
†This amount includes $12,605.15 bonus additions.
††The total of the numbers and amounts of life, endowment, and term is increased by the totals of the increases and changes which are not classified in the Company's statement as furnished this Department.

## The Metropolitan Life—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | | Gross Amount in Force. Number. | Amount. | Reserve. |
|---|---|---|---|---|
| | | | $ | $ |
| *With profits:*— | | | | |
| Life | Ordinary | 35,849 | 44,919,479 | 4,371,639 |
| | Industrial | 375,021 | 48,153,381 | 2,977,533 |
| Endowment Assurance | Ordinary | 38,365 | 31,306,602 | 4,922,280 |
| | Industrial | 374,286 | 35,617,252 | 7,541,077 |
| Term, etc | Ordinary | 1,808 | 3,340,105 | 59,671 |
| | Industrial | 41,944 | 6,078,140 | 197,627 |
| Bonds Addition | Ordinary | | 49,490 | 35,202 |
| Total and Permanent Disability | | | | 16,386 |
| Additional reserves required by Sec. 109 (3) Ins. Act, 1910 | | | (11,394,679) | (154,992) |
| Totals | Ordinary | 76,022 | 79,615,676 | 9,405,178 |
| | Industrial | 791,251 | 89,848,773 | 10,716,237 |
| *Annuities:*— | | | | |
| Life Annuities Proper | | 3 | 430 30 | 2,440 |
| Total Net Reserve | | | | $ 20,123,855 |

### MISCELLANEOUS STATEMENT.

1. Policies were valued in groups. Premium-paying policies were grouped by calendar years of issue, each years' issue being subdivided according to plan of insurance, and each plan into age at issue. Paid-up policies and extended insurance were grouped according to plan and year of expiration or maturity, each such group being classified according to attained age, and valued by applying the proper net single premium for each age. Annuities were valued seriatim.

2. Ordinary policies were valued according to "age nearest birthday" at entry, and Industrial policies according to "age next birthday" at entry. The duration for premium-paying policies was based on calendar years, mean reserves being used; thus, a policy issued in 1910 was given the sixth year's mean reserve at the end of 1915. Annuities were valued on the basis of "age last birthday" at entry, the age attained being found by adding the mean duration. The value of Industrial paid-up policies and extended insurance in force in Canada at the end of 1915 was approximated on the basis of the 1914 valuation.

3. (*a*) There were no policies issued at premiums corresponding to ages higher than the true ages, with the possible exception of a few scattering Industrial contracts issued in the earlier years of the Company or assumed from other companies. It has been the Company's custom to value such policies at the higher age.

(*b*) Ordinary policies subject to liens were valued for the net amount of insurance, an additional reserve being made equal to the single premium for the reductions in liens on account of dividends; Industrial Infantile Whole Life policies issued prior to 1907, were valued as One Year Renewable Term policies during the Infantile period subsequent issues being valued as level premium policies from the date of issue, according to the terms of the contract.

(*c*) Policies subject to a fixed extra premium were valued as if there were no extra premium.

(*d*) Contingent waiver of premium benefits were valued, before occurrence of disability, at the rate of 25 cents per $1,000 insurance, which method had been approved by the New York Insurance Department as giving results approximating the value according to Hunter's Disability table with 3 per cent interest. After occurrence of disability, an actual valuation is made according to Hunter's table with 3 per cent interest.

4. No special reserve is maintained under limited payment and single premium policies on account of prepaid loadings.

5. There are no cash values in excess of reserve.

6. No special reserve was held to cover the option of reinstatement under lapsed policies not continued in force under non-forfeiture provisions nor having a surrender value.

7. No reserve is maintained to cover the option of renewal under term policies.

*As participation was extended to existing as well as new policies when the Company was mutualized in 1915, all business is entered under the heading "With Profit". Certain policies of paid-up or extended insurance, however, arising under the Company's non-forfeiture concessions, are non-participating, although included in the figures above. Life annuities are non-participating.

## The Metropolitan Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

8. Policyholders have not the option to convert into higher premium plans.
9. The Company is mutual and there are no shareholders.
10. "The regular Ordinary policies of this Company were non-participating at the beginning of 1915 and no dividends were credited to them.

In two minor Branches of the Company, policies were issued as participating prior to January 1, 1907, as at that time sufficient reliable data were not available for the determination of non- participating premiums. On one of these Branches, Intermediate policies for $500, experience had proven that the profits for each kind of policy, when subdivided according to gains from loading, interest, mortality, lapses and surrender, variable factors being used at different ages to correspond with the actual experience, were practically the same percentage of the premium for each age and a scale of percentage was prepared for each year's issue and for each kind of policy.

The other Branch, Special Class policies on substandard risks issued subject to liens, was subdivided into Ordinary and Intermediate policies. On Ordinary Special Class policies, the majority of dividends were allowed on the basis of cancelling the lien within 20 years. On the Intermediate Special Class policies, the lien was cancelled at the end of the tenth year on all plans and thereafter regular Intermediate dividends were paid.

A few participating policies were assumed from other companies and treated separately.

When paid-up insurance was allowed, the amount was such as the cash dividend would purchase when based on the standards adopted by the Company for use in the particular branch. The dividends were not applied toward the reduction of the premium paying term or toward the shortening of the endowment period."

### WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of issue. | Amount in force. | Profits contingently apportioned. | |
|---|---|---|---|
| 1898 | $ 2,000 | $ 148 67 | (Policy assumed from Vermont Life Ins. Co.) |
| 1906 | 55,249 | 2,946 30 | (Special Class policies (estimated.) |
| | $ 57,249 | $ 3,094 97 | |

### Schedule A.

Bonds and debentures on deposit with Receiver General:—

| | Par value. | Market value. |
|---|---|---|
| *Governments—* | | |
| Dominion of Canada, 1947, 2½ p.c. | $ 97,333 33 | $ 63,266 67 |
| Province of Alberta, 1923, 4½ p.c. | 200,000 00 | 188,000 00 |
| Province of Manitoba, Land Drainage 1928, 4 p.c. | 100,000 00 | 89,000 00 |
| Province of Manitoba, Land Drainage, 1930, 4 p.c. | 300,000 00 | 261,000 00 |
| Province of Manitoba, Land Drainage, 1933, 4 p.c. | 200,000 00 | 172,000 00 |
| Province of New Brunswick, 1938, 3 p.c. | 97,333 33 | 71,053 33 |
| Province of Quebec, 1937, 3 p. c. | 146,000 00 | 106,580 00 |
| Province of Quebec, 1920, 5 p.c. | 1,000,000 00 | 1,000,000 00 |
| | $2,140,666 66 | $1,950,900 00 |
| *Cities—* | | |
| Calgary, 1942, 4½ p.c. | $ 500,000 00 | $ 415,000 00 |
| Calgary, 1933, 5 p.c. | 500,000 00 | 460,000 00 |
| Edmonton, 1951, 4½ p.c. | 194,666 67 | 155,733 33 |
| Montreal, 1939, 3½ p.c. | 537,000 00 | 413,490 00 |
| Montreal, 1944, 4 p.c. | 700,000 00 | 574,000 00 |
| Moosejaw, 1931, 4½ p.c. | 120,693 33 | 103,796 27 |
| Ottawa, 1925, 4 p. c. | 138,000 00 | 125,580 00 |
| Ottawa, 1935, 4 p. c. | 76,000 00 | 64,600 00 |
| Ottawa, 1936, 4½ p.c. | 20,000 00 | 18,200 00 |
| Ottawa, 1937, 4½ p.c. | 57,000 00 | 51,300 00 |
| Ottawa, 1938, 4½ p.c. | 100,000 00 | 90,000 00 |
| Portage La Prairie, 1941, 5 p.c. | 110,000 00 | 96,800 00 |
| Port Arthur, 1921, 5 p.c. | 6,000 00 | 5,760 00 |
| Regina, 1921, 4½ p.c. | 99,766 67 | 93,780 67 |
| Regina, 1942, 4½ p.c. | 99,766 66 | 83,804 00 |
| Regina, 1952, 4½ p.c. | 194,666 67 | 159,626 67 |
| St. Boniface, 1941, 5 p. c. | 83,000 00 | 74,700 00 |
| Sault Ste. Marie, 1922, 4 p.c. | 10,000 00 | 9,100 00 |
| Sault Ste.Marie, 1931, 4 p.c. | 10,000 00 | 8,400 00 |
| Strathcona, 1941, 4½ p.c. | 118,000 00 | 96,760 00 |
| Strathcona, 1951, 4½ p.c. | 117,000 00 | 93,600 00 |
| Three Rivers, 1959, 4 p.c. | 50,000 00 | 36,000 00 |
| Toronto, 1929, 3½ p.c. | 535,333 33 | 438,973 33 |

## The Metropolitan Life—*Continued.*

Schedule A—*Concluded.*

Bonds and debentures on deposit with Receiver General—*Concluded.*

| | Par value. | Market value. |
|---|---|---|
| *Cities—Concluded.* | | |
| Toronto, 1944, 3½ p.c. | $ 1,216,666 67 | $ 900,333 33 |
| Toronto, 1944, 4 p. c. | 2,505 33 | 2,054 37 |
| Toronto, 1948, 4 p. c. | 1,031,246 67 | 835,309 80 |
| Toronto, 1932, 4½ p.c. | 101,000 00 | 92,920 00 |
| Toronto, 1949, 4½ p.c. | 256,000 00 | 225,280 00 |
| Victoria, 1923, 4 p.c. | 185,000 00 | 166,500 00 |
| Victoria, 1923, 4½ p.c. | 500,000 00 | 465,000 00 |
| Victoria, 1924, 4½ p.c. | 315,000 00 | 289,800 00 |
| Winnipeg, 1933, 4 p.c. | 110,000 00 | 93,500 00 |
| | $ 8,094,312 00 | $ 6,739,701 77 |
| *Towns—* | | |
| Maisonneuve, 1940, 4½ p.c. | $ 50,000 00 | $ 42,000 00 |
| Owen Sound, 1926, 4 p.c. | 10,000 00 | 8,800 00 |
| Salaberry of Valleyfield, 1926, 4 p.c. | 50,000 00 | 43,500 00 |
| | $ 110,000 00 | $ 94,300 00 |
| *District—* | | |
| North Vancouver, 1939, 4½ p.c. | $ 26,000 00 | $ 21,060 00 |
| *Schools—* | | |
| Maisonneuve, 1951, 4½ p.c. | $ 180,000 00 | $ 140,400 00 |
| Maisonneuve, 1952, 4½ p.c. | 225,000 00 | 175,500 00 |
| Ottawa, 1937, 4½ p.c. | 150,000 00 | 135,000 00 |
| Winnipeg, 1941, 4 p.c. | 136,000 00 | 110,160 00 |
| | $ 691,000 00 | $ 561,060 00 |
| *Railways—* | | |
| Canadian Northern Ry. Co., (gt'd by Prov. of Man.), 1929, 4 p.c. | $ 99,766 67 | $ 87,794 67 |
| Canadian Northern Ry Co., 1st consolidated mtge., (gt'd. by Prov. of Man.), 1930, 4 p.c. | 272,533 33 | 239,829 33 |
| Canadian Northern Ry. Co., Winnipeg Terminals (gt'd. by Prov. of Man)., 1939, 4 p.c. | 1,200,000 00 | 984,000 00 |
| | $ 1,572,300 00 | $ 1,311,624 00 |
| *Miscellaneous—* | | |
| Copp Stove Co., Ltd., 1st mtge. (g'teed by City of Fort William), 1932, 4½ p.c. | $ 75,000 00 | $ 64,500 00 |
| Governors of the University of Alberta, 1st mtge. (g'teed by Prov. of Alberta) 1924, or on or after Jan. 1, 1912 at 101, 4½ p.c. | 500,000 00 | 465,000 00 |
| | $ 575,000 00 | $ 529,500 00 |
| Total on deposit with Receiver General | $13,209,278 66 | $11,208,145 77 |

Schedule B.

| | | |
|---|---|---|
| Bonds and debentures held by Trustees in accordance with the Insurance Act:— | | |
| *Railways—* | | |
| Canadian Northern Ry. Co., Equipment Trust Certificates, Series G.-I., 1916–1923, 4½ p.c. | $ 725,000 00 | $ 696,000 00 |
| *Miscellaneous—* | | |
| Globe Realty Corporation Ltd., 1st mtge., 1938, 4½ p.c. | 1,898,000 00 | 1,746,160 00 |
| Imperial Rolling Stock Co., Ltd., 1st mtge., series L, 1916, 4½ p.c. | 200,000 00 | 200,000 00 |
| Imperial Rolling Stock Co., Ltd., 1st mtge., series U, 1916–1919, 4½ p.c. | 200,000 00 | 196,000 00 |
| Imperial Rolling Stock Co., Ltd., 1st mtge., series V, 1918, 4½ p.c. | 135,000 00 | 132,300 00 |
| Imperial Rolling Stock Co., Ltd., 1st mtge., series V, 1920, 4½ p.c. | 75,000 00 | 72,000 00 |
| Imperial Rolling Stock Co., Ltd., 1st mtge. series D-1, 1920 to 1921, 4½ p.c. | 660,000 00 | 630,300 00 |
| Totals held by trustees | $ 3,893,000 00 | $ 3,672,760 00 |
| Grand Total, par and market values | $17,102,278 66 | $14,880,905 77 |

## THE METROPOLITAN LIFE—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

### INCOME.

| | |
|---|---|
| Total premium income | $112,696,948 03 |
| Consideration for supplementary contracts not involving life contingencies | 178,238 96 |
| Consideration for certificates of deposit | 166,975 10 |
| Ledger assets other than premiums received from other companies for assuming their risks | 5,908 88 |
| Received for interest and dividends | 22,581,456 69 |
| Received for rent | 1,656,849 99 |
| Gross profit on sale or maturity of ledger assets | 86,904 90 |
| Gross increase, by adjustment, in book value of bonds | 277,581 31 |
| Disability Insurance Department | 253,555 37 |
| All other income | 118,896 77 |
| Total income | $138,023,316 00 |

### DISBURSEMENTS.

| | |
|---|---|
| Total net amount paid for losses and matured endowments | $35,270,874 63 |
| For annuities involving life contingencies | 208,623 21 |
| Premium notes and liens voided by lapse, less restorations | 123,187 79 |
| Surrender values paid in cash | 5,709,809 69 |
| Surrender values applied to pay new, renewal and industrial premiums | 139,728 61 |
| Dividends paid policyholders in cash | 116,879 92 |
| Bonuses to Ordinary policyholders | 192 25 |
| Cash bonuses paid on industrial policies | 185,723 54 |
| Dividends applied to pay renewal premiums | 1,360,902 34 |
| Bonuses applied to pay renewal premiums on industrial policies | 4,667,469 96 |
| Bonuses applied to shorten the endowment or premium paying period on industrial policies | 156 36 |
| Dividends applied to purchase paid-up additions and annuities | 171,963 13 |
| Sick benefits on assumed policies | 640 14 |
| Expenses of investigation and settlement of policy claims (including $26,766 90 for legal expenses) | 34,566 90 |
| Premiums waived by company on account of total and permanent disability | 23,615 54 |
| Paid for claims on supplementary contracts not involving life contingencies | 117,162 25 |
| Certificates of deposit liquidated | 50,294 92 |
| Commissions and bonuses to agents | 4,046,793 45 |
| Compensation of managers and agents not paid by commission | 8,437 66 |
| Compensation in Industrial Department to superintendents, deputies, assistants and agents | 14,125,814 21 |
| Agency supervision and travelling expenses of supervisors | 126,868 19 |
| Branch office expenses | 1,286,605 08 |
| Medical examiners' fees and inspection of risks | 1,295,015 22 |
| Salaries, and all other compensation of officers, directors, trustees and home office employees | 4,402,818 41 |
| Rents | 1,371,808 44 |
| Advertising, printing and stationery, postage, telegraph, telephone, express and exchange | 638,572 75 |
| Taxes on real estate | 324,340 86 |
| State taxes on premiums, Insurance Department licenses and fees | 1,498,523 55 |
| All other licenses, fees and taxes | 89,460 78 |
| Agents' balances charged off | 6,709 01 |
| Gross loss on sale or maturity of ledger assets | 122,792 52 |
| Gross decrease, by adjustment, in book value of ledger assets | 12,273,533 48 |
| Disability Insurance Department | 230,500 76 |
| Health and Welfare work | 1,550,108 69 |
| Repairs and expenses on real estate | 566,864 81 |
| Acquisition of capital stock | 4,000,000 00 |
| All other disbursements | 1,160,001 65 |
| Total disbursements | $97,307,360 70 |

### LEDGER ASSETS.

| | |
|---|---|
| Book value on real estate | $ 18,558,406 10 |
| Mortgage loans on real estate, first liens | 234,327,497 36 |
| Loans to policyholders on the company's policies assigned as collateral | 35,130,474 67 |
| Premium notes on policies in force | 1,328,999 48 |
| Book value of stocks and bonds owned | 228,236,064 14 |
| Cash on hand, in trust companies and in banks | 6,021,316 76 |
| Agents' balances (credit) | 117,586 75 |
| Other ledger assets | 91,716 91 |
| Total net ledger assets | $523,576,388 67 |

## The Metropolitan Life—*Concluded.*

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | $ 7,705,253 56 |
| Rents due and accrued | 11,622 83 |
| Net amount of uncollected and deferred premiums | 9,520,914 47 |
| Industrial premiums due and unpaid (less loading) | 1,474,305 18 |
| Annuities issued in advance | 1,505 05 |
| Gross assets | $542 290,489 76 |
| Deduct assets not admitted | 1,007,163 41 |
| Total admitted assets | $541 283,326 35 |

### LIABILITIES.

| | |
|---|---|
| *Net reinsurance reserve | $496,287,415 00 |
| Present value of amounts incurred, but not yet due for total and permanent disability benefits | 97,870 00 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies | 228,455 00 |
| Extra reserve for total and permanent disability benefits | 201,600 00 |
| Liability upon policies cancelled upon which a surrender value may be demanded | 320,648 43 |
| Total unsettled claims | 1,686,386 63 |
| Certificates of deposit not involving life contingencies | 204,228 84 |
| Premium deposit fund | 42,082 67 |
| Premiums paid in advance, including surrender values so applied | 1,724,296 54 |
| Unearned interest and rent paid in advance | 74,914 75 |
| Commissions to agents due or accrued | 31,967 27 |
| Salaries, rents, office expenses, bills and accounts due or accrued | 237,828 73 |
| Medical examiners' and legal fees, due or accrued | 229,602 57 |
| Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement | 1,700,000 00 |
| Dividends or other profits due policyholders | 377,631 34 |
| Amount set apart for dividends awaiting apportionment on deferred dividend policies | 474,990 78 |
| Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916 | 119,610 48 |
| Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916 | 9,197,478 61 |
| Agents' cash deposits and accrued interest thereon | 416,418 36 |
| Special reserve accumulated on whole life policies | 1,088,331 00 |
| Reserve to cover all other possible items | 250,000 00 |
| Other liabilities | 274,002 83 |
| | $515,265,759 83 |
| Unassigned funds (surplus) | 26,017,566 52 |
| Total liabilities | $541,283,326 35 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| *Ordinary policies.* | | |
| Number of new policies issued during the year | 240,556 | |
| Amount of said policies | | $229,303,329 00 |
| Number of policies terminated during the year | 137,528 | |
| Total amount terminated | | 129,490,842 00 |
| Number of policies in force at date | 1,387,991 | |
| Net amount of said policies | | 1,280,945,306 00 |
| *Industrial policies.* | | |
| Number of new policies issued during the year | 2,013,661 | |
| Amount of said policies | | $255,816,825 00 |
| Number of policies terminated during the year | 1,652,758 | |
| Total amount terminated | | 257,932,743 00 |
| Number of policies in force at date | 14,444,894 | |
| Amount of said policies | | 1,915,546,038 00 |

*Computed according to the Actuaries' Table with 4 per cent interest for all policies issued prior to January 1, 1901, and the American Experience Table with 3½ per cent interest for all policies issued on and after that date except as follows: Special Class policies issued prior to January 1, 1901, Actuaries' Table doubled at 4 per cent: from December 31, 1900 to January 1, 1907, American Experience Table doubled 3½ per cent: Standard Industrial Table, 3½ per cent from December 31, 1903; Sub-Standard Table, 3½ per cent. Intermediate Table, 3½ per cent, Special Class Table, 3½ per cent from December 31, 1906. For annuities Actuaries' Table, 4 per cent, American Table, 3½ per cent, McClintock's Table, 3½ per cent, and Inter- mediate Table, 3½ per cent. The above Tables were used for reversionary additions.

# THE MONARCH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—JAMES T. GORDON.

Vice-President—E. L. TAYLOR, K.C.

Managing Director—JOHN W. W. STEWART.

Secretary and Actuary—J. A. MACFARLANE, A. I. A.

Principal Office—Winnipeg, Man.

(Incorporated by an Act of the Parliament of Canada, July 18, 1904, being 4 Edward VII, cap. 96. Dominion license issued July 4, 1906.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $ 2,000,000 00 |
| Amount subscribed | 998,600 00 |
| Amount paid in cash | 100,743 38 |
| Amount of premium on capital stock paid in by stockholders | 248,780 82 |

(*For List of Shareholders, see Appendix.*)

## ASSETS.

| | | |
|---|---|---|
| Value of real estate | | $ 15,036 63 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 346,108 69 |
| Amount of loans made to policyholders on the company's policies assigned as collaterals | | 57,096 83 |
| Loans to policyholders under automatic non-forfeiture provisions | | 23,793 74 |
| Book value of bonds and debentures owned by the Company (*For details, see Schedule A*) | | 111,747 88 |
| Cash at head office | | 2,183 25 |
| Cash in banks (*For details, see Schedule B*) | | 49,136 32 |
| Total ledger assets | | $ 605,103 34 |
| Deduct excess of book value of debentures over market value | | 8,438 69 |
| | | $ 596,664 65 |

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due, $14,049.83; accrued, $14,030.79 | | | 28,080 62 |
| Office furniture (less depreciation) | | | 7,000 00 |
| | New | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 29,499 99 | $ 59,370 16 | |
| Deduct commission payable thereon | 8,061 70 | 630 85 | |
| Net premiums due and uncollected | $ 21,438 29 | $ 58,739 31 | |
| Net deferred premiums on policies in force (actual commission paid deducted) | 967 40 | 5,910 62 | |
| Net outstanding and deferred premiums | | | 87,055 62 |
| Total assets | | | $ 718,800 89 |

## The Monarch Life—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 537,629 00 | |
| Deduct value of policies reinsured in other companies | 20,526 00 | |
| Net reinsurance reserve | $ 517,103 00 | |
| Deduct amount of allowance (full allowance permitted being $32,167) | 24,809 00 | |
| *Net reinsurance reserve (less deduction) | | $ 492,294 00 |
| Claims for death losses, unadjusted | | 5,000 00 |
| Dividends to stockholders, due and unpaid | | 6,044 60 |
| Premiums paid in advance and in suspense | | 468 97 |
| Due on account of office and other expenses | | 1,631 50 |
| Provincial, municipal and other taxes due and accrued | | 1,331 10 |
| Total liabilities | | $ 506,770 17 |
| Excess of assets over liabilities | | $ 212,030 72 |
| Capital stock paid in cash | | 100,743 38 |
| Balance of shareholders' account and surplus over all liabilities and capital | | $ 111,287 34 |

### Shareholders' Surplus Account.

This company has not yet filed with the Department the statement showing the separation of its funds between the participating and non-participating branches, the sources of the profit for the year and the profits allotted to participating policies, which is necessary for the purpose of ascertaining whether dividends may properly be paid to the shareholders. The company declared a dividend to shareholders for the year 1915, but it has been advised that further dividends should not be declared until this statement has been completed and filed with the Department.

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 36,489 24 | | |
| Less premiums paid for reinsurance | 2,406 69 | | |
| Total net income from first-year premiums | | $ 34,082 55 | |
| Cash received for renewal premiums | $ 144,832 29 | | |
| Less premiums paid for reinsurance | 8,304 11 | | |
| Total net income from renewal premiums | | 136,528 18 | |
| Total net premium income | | | $ 170,610 73 |
| Amount received for interest on investments | | | 34,517 31 |
| Suspense account | | | 25 00 |
| Total income | | | $ 205,153 04 |

### EXPENDITURE.

| | |
|---|---|
| Cash paid for death claims | $ 6,023 85 |
| Cash paid for surrendered policies | 13,692 50 |
| Total amount paid to policyholders | $ 19,716 35 |
| Taxes, licenses and fees | 3,035 29 |
| Paid for investment expenses: travelling expenses, $200.70; salaries, $1,499 50; commissions, $201.04; appraisement expenses, $54.40 | 1,955 64 |
| Head office salaries, $18,403.85; do., travelling expenses, $1,312 05; auditors' fees, $600; directors' fees, $800 | 21,115 90 |
| Commissions, first-year, $23,241 61; do., renewals, $1,502.13; agency salaries, $16,691.65; agency travelling expenses, $3,485.96 | 44,921 35 |
| Miscellaneous expenditure, viz.: Advertising, $1,537 18; books and periodicals, $106.90; exchange, $94.98; express, telegrams and telephones, $1,240.70; medical fees, $5,460; office furniture, etc., $243.75; postage, $1,528.53; printing and stationery, $1,788.84; rent, fuel and light, $4,844.70; general expenses, $1,304.17 | 18,149 75 |
| Total expenditure | $ 108,894 28 |

*Reserve ased on Om. (5) Table with interest at 3½ per cent.

## THE MONARCH LIFE—*Continued.*

### SYNOPSIS OF LEDGER ACCOUNTS.

| | |
|---|---|
| Amount of net ledger assets at December 31, 1914 | $ 508,844 58 |
| Amount of cash income as above | 205,153 04 |
| Total | $ 713,997 62 |
| Amount of expenditure as above | 108,894 28 |
| Balance, net ledger assets, at December 31, 1915 | $ 605,103 34 |

(The average rate of interest earned during 1915 upon these invested assets was 7·84 per cent).

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1914 | 2,671 | 5,956,054 | 128 | 259,466 | 243 | 1,212,177 | 3,042 | 7,427,697 |
| New issued | 825 | 1,506,350 | 41 | 53,000 | 98 | 427,990 | 964 | 1,987,340 |
| Old revived | 25 | 70,330 | | | 1 | 5,000 | 26 | 75,330 |
| Old, increase and change | 4 | 12,500 | 1 | 7,500 | 5 | 20,000 | 10 | 40,000 |
| Totals | 3,525 | 7,545,234 | 170 | 319,966 | 347 | 1,665,167 | 4,042 | 9,530,367 |
| Less ceased:— | | | | | | | | |
| By death | 4 | 6,000 | | | | | 4 | 6,000 |
| " expiry | | | | | 19 | 66,500 | 19 | 66,500 |
| " surrender | 43 | 176,500 | 8 | 28,000 | | | 51 | 204,500 |
| " lapse | 388 | 906,750 | 16 | 20,500 | 36 | 278,395 | 440 | 1,205,645 |
| " decrease and change | 5 | 43,500 | 1 | 2,000 | 4 | 26,681 | 10 | 72,181 |
| " not taken | 93 | 190,000 | 3 | 5,500 | 8 | 32,206 | 104 | 227,706 |
| Total ceased | 533 | 1,322,750 | 28 | 56,000 | 67 | 403,782 | 628 | 1,782,532 |
| At end of 1915 | 2,992 | 6,222,484 | 142 | 263,966 | 280 | 1,261,385 | 3,414 | 7,747,835 |
| Reinsured | | 374,000 | | 5,000 | | 137,500 | | 516,500 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 657 | $ 1,390,088 |
| Amount thereof reinsured in other licensed companies | | 67,000 |
| Total terminated by death and maturity | 4 | $ 6,000 |

## The Monarch Life—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits:—* | | | | | |
| Life | 2,748 | 5,487,420 | 433,109 | 243,000 | 9,485 |
| Endowment assurance | 126 | 223,466 | 39,207 | 2,500 | 10 |
| Totals | 2,874 | 5,710,886 | 472,316 | 245,500 | 9,495 |
| *Without Profits.—* | | | | | |
| Life | 244 | 735,064 | 54,068 | 131,000 | 9,873 |
| Endowment assurance | 16 | 40,500 | 3,699 | 2,500 | 155 |
| Term, etc | 280 | 1,261,385 | 7,546 | 137,500 | 1,003 |
| Totals | 540 | 2,036,949 | 65,313 | 271,000 | 11,031 |
| Grand totals | 3,414 | 7,747,835 | 537,629 | 516,500 | 20,526 |

| | |
|---|---|
| Total reserve | $ 537,629 |
| Reserve on reinsured | 20,526 |
| Net reserve | $ 517,103 |

### MISCELLANEOUS STATEMENT.

1. Policies were valued individually. There were no annuities.

2. Valuation age was age next birthday for policies issued prior to the 1st day of August, 1915 and age nearest birthday for those issued after said date, the duration being taken as $n + \frac{1}{2}$ where n equals 1915 less year of issue.

3. (a) No policies have been issued on lives residing in tropical or sub-tropical countries.
(b) No policies have been issued at premiums corresponding to ages higher than the true ages.
(c) No policies have been issued providing for payment at death of an amount less than the full amount of insurance.
(d) In the valuation of policies issued at a fixed extra premium the extra premiums were disregarded.
(e) In the valuations of policies providing for Total Disability Benefits special provision was made in the Reserve to the extent of $1,000, being arbitrarily determined.

4. See 3 (a).

5. No additional Reserve was held under limited and single premium policies on account of prepaid or limited loadings.

6. Additional reserves were provided for the excess of the Guaranteed Cash Value over the Net Premium Reserve on the basis of valuation employed.

7. No Reserve held on account of lapsed policies not continued in force under non-forfeiture options, nor subject to surrender value.

8. No Reserve is maintained to cover option of renewal under Term policies.

9. No reserve is maintained to cover the option of conversion into higher premium plans.

10. The average rate of interest earned during the year on the mean net ledger assets was 7·84 p.c.
11. } The question of surplus distribution has not yet been dealt with.
12. }

## THE MONARCH LIFE—*Concluded.*

SCHEDULE A.

Bonds and debentures owned by the Company, viz.:

*On deposit with Receiver General:—*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Cities—* | | | |
| Calgary, 1925, 4½ p.c. | $ 5,950 00 | $ 6,145 75 | $ 5,414 50 |
| Fort William, 1952, 4½ p.c. | 3,406 67 | 3,114 53 | 2,759 40 |
| Winnipeg, 1941, 3½ p.c. | 35,000 00 | 32,925 54 | 25,900 00 |
| *Town—* | | | |
| Sarnia, 1916 to 1924, 4½ p.c. | 10,968 94 | 10,968 94 | 10,310 80 |
| *Schools—* | | | |
| Cochin, Sask., 1916–1924, 8 p.c. | 1,080 00 | 1,107 00 | 1,112 40 |
| Graton, Sask., R.C., 1918–1824, 6 p.c. | 10,500 00 | 10,082 57 | 9,870 00 |
| Three Creeks, Sask., 1916–1924, 8 p.c. | 1,980 00 | 2,025 98 | 2,039 40 |
| Total on deposit with Receiver General | $ 68,885 61 | $ 66,370 31 | $ 57,406 50 |
| *Held by the Company, viz:—* | | | |
| Dom. of Can. Internal War Loan, 1925, 5 p.c. (10 p.c. of subs.) | 3,500 00 | 3,500 00 | 3,500 00 |
| *Schools—* | | | |
| Alberta | 26,330 00 | 25,895 26 | 26,330 00 |
| Manitoba | 1,200 00 | 1,187 35 | 1,200 00 |
| Saskatchewan | 14,715 30 | 14,794 96 | 14,872 69 |
| Total par, book and market values | $ 114,630 91 | $ 111,747 88 | $ 103,309 19 |

SCHEDULE B.

| | |
|---|---|
| Cash in banks, viz.:— | |
| Bank of Toronto, Winnipeg | $ 7,892 94 |
| Dominion Bank, Winnipeg | 23,371 57 |
| Sterling Bank, Winnipeg | 14,522 57 |
| Dominion Bank, Fort William | 529 13 |
| Dominion Bank, Calgary | 131 13 |
| Dominion Bank, Saskatoon | 75 70 |
| Royal Bank, Cranbrook, B.C. | 157 87 |
| Dominion Bank, Regina | 42 20 |
| Dominion Bank, Edmonton | 32 55 |
| Royal Bank, Vancouver | 2,380 66 |
| Total cash in banks | $ 49,136 32 |

# THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—E. P. CLEMENT, K.C.

Vice-President—F. C. BRUCE.

Secretary—CHARLES RUBY.

Managing Director—GEO. WEGENAST.

Actuary—M. S. HALLMAN.

Head Office—Waterloo, Ont.

(Incorporated in 1869 by Act of the Legislature of the Province of Ontario, 32 Vic., cap. 17, as "The Ontario Mutual Life Assurance Company"; amended in 1874 by 37 Vic. cap. 86. Reincorporated in 1878 by Act of the Parliament of the Dominion of Canada, 41 Vic., cap. 33; amended in 1889 by 52 Vic., cap. 96; in 1894 by 57-58 Vic., cap. 123; in 1900 by 63 Vic., cap. 112, its name was changed to "The Mutual Life Assurance Company of Canada" and in 1903 by 3 Edward VII., cap. 159. Commenced business in Canada in 1870.)

NO CAPITAL STOCK.

(*For List of Directors, see Appendix.*)

## ASSETS.

| | | |
|---|---|---|
| Book value of real estate (unencumbered) held by the company | | $ 282,094 39 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 14,398,500 77 |
| Amount of loans as above on which interest has been overdue for one year or more previous to statement | $ 296,893 22 | |
| Amount of loans made to policyholders on the company's policies assigned as collaterals | | 3,561,737 67 |
| Amount of loans to policyholders under automatic non-forfeiture provisions | | 271,264 41 |
| Premium obligations on policies in force | | 7,223 98 |
| Book value of bonds and debentures owned by the Company (*For details, see Schedule A*) | | 6,698,227 38 |
| Cash at head office | | 3,690 63 |
| Cash in banks (*For details, see Schedule B*) | | 291,535 36 |
| Total ledger assets | | $25,514,274 59 |
| Deduct market value of bonds and debentures under book value | | 542,557 75 |
| | | $24,971,716 84 |

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due, $232,907.22; accrued, $601,805.83 | | | 834,713 05 |
| Reinsurances due from other companies | | | 50,000 00 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 50,906 45 | $ 427,077 82 | |
| Deduct commission payable thereon | 25,453 23 | 29,895 45 | |
| Net premiums due and uncollected | $ 25,453 22 | $ 397,182 37 | |
| Net deferred premiums on policies in force (taken at 93 per cent for renewals and 50 per cent for new, gross) | 9,037 66 | 111,056 34 | |
| Net uncollected and deferred premiums | | | 542,729 59 |
| Total | | | $26,399,159 48 |

## THE MUTUAL LIFE OF CANADA—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force | $20,674,920 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 740,318 00 | |
| Total | $21,415,238 00 | |
| Deduct values of policies reinsured in other companies | 240,879 00 | |
| *Net reinsurance reserve (No deduction made) | | $21,174,359 00 |
| (Full deduction allowance permitted being $304,197.07). | | |
| Present value of amounts not yet due on matured instalment policies | | 150,305 00 |
| Claims for death losses, unadjusted | $ 118,490 00 | |
| Claims for death losses, resisted—in suit | 50,000 00 | |
| Claims for death losses, resisted—not in suit | 2,000 00 | |
| Claims for matured endowments, due and unpaid | 8,132 00 | |
| Total net amount of unsettled claims for death losses and matured endowments | | 178,622 00 |
| Surrender values claimable on policies cancelled | | 4,000 00 |
| Dividends or bonuses to policyholders, due and unpaid | | 19,298 92 |
| Due on account of office and other expenses | | 13,287 65 |
| Premiums paid in advance | | 62,195 55 |
| Profits allotted to Deferred Dividend policies issued on and after Jan. 1, 1911 | | 123,468 47 |
| Profits allotted to Accumulative Dividend policies | | 317,235 44 |
| Taxes, due and accrued | | 43,298 72 |
| Credit ledger balances | | 59,844 64 |
| Total liabilities | | $22,145,915 39 |
| Excess of assets over liabilities (Including **$3,163,433.25 surplus contingently apportioned to deferred dividend policies issued prior to January 1, 1911) | | $ 4,253,244 09 |

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first year premiums | $ 432,367 59 | | |
| Less premiums paid for reinsurance | 5,932 38 | | |
| Total net income from first-year premiums | | $ 426,435 21 | |
| Cash received for renewal premiums | $2,851,194 93 | | |
| Renewal premiums paid by dividends | 230,140 96 | | |
| Total | $3,081,335 89 | | |
| Less premiums paid for reinsurance | 50,418 11 | | |
| Total net income from renewal premiums | | 3,030,917 78 | |
| Cash received for single premiums | $ 45,208 35 | | |
| Single premiums paid by dividends | 17,370 55 | | |
| Total | $ 62,578 90 | | |
| Less single premiums paid for reinsurance | 3,020 00 | | |
| Total net income from single premiums | | 59,558 90 | |
| Total net income from life annuity premiums (105.05 of which is for annual premiums | | 7,650 27 | |
| Total net premium income | | | $ 3,524,562 16 |
| Received for interest on investments | | | 1,435,983 22 |
| Received for rents (net) | | | 12,236 50 |
| Total income | | | $ 4,972,781 88 |

*Company's basis of reserve as follows: For assurances, Om. (5) 3½ p.c. interest for business dated prior to January 1, 1903; Om. (5) 3 p.c. for business subsequent to December 31, 1902. For life annuities, O, (a.m.) and O (a.f.). tables with the same rates of interest as those specified above.

**Ascertained on the annual distribution basis instead of the quinquennial basis as heretofore.

## The Mutuel Life of Canada—*Continued.*

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses, including $25 disability claims ($54,000 accrued in previous years and disability, $25 | $ 750,614 77 | |
| Payments on matured instalment policies | 10,086 82 | |
| Total | $ 760,701 59 | |
| Deduct amount received for reinsured death claims | 15,000 00 | |
| Total net amount paid for death claims | | $ 745,701 59 |
| Cash paid for matured endowments ($2,132 accrued in previous years) | $ 435,930 00 | |
| Payments on matured instalment policies | 3,800 00 | |
| Total amount paid for matured endowments | | 439,730 00 |
| Total net amount paid for death claims and matured endowments | | $ 1,185,431 59 |
| Cash paid to annuitants | | 9,391 21 |
| Paid for surrendered policies | | 338,680 37 |
| Cash dividends paid to policyholders | | 249,620 84 |
| Cash dividends applied in payment of premiums and premium obligations | | 252,689 57 |
| Total amount paid to policyholders | | $ 2,035,813 58 |
| Cash paid for taxes, licenses, fees or fines | | 81,809 79 |
| Paid for investment expenses: Commission on loans, $9,540.45; salaries, $37,421.09; travelling expenses, $5,988.95 | | 52,950 49 |
| Head office salaries, $71,101.03; do., travelling expenses, $1,977.38; directors' fees, $7,980; auditors' fees, $2,000 | | 83,058 41 |
| Commissions, first year, $247,669.48; do., renewals, $140,384.66; agency salaries, $62,768.08; do., travelling expenses, $6,703.41 | | 457,525 63 |
| All other expenditure, viz.: Advertising, $13,829.23; books and periodicals, $785.05; exchange, $871.29; express, telegrams and telephones, $3,761.84; legal expenses, $1,808.92; medical fees, $33,342.73; office furniture, etc., $2,865.58; postage, $8,550.45; printing and stationery, $22,730.07; rent, fuel and light, $40,060.27; sundries, $4,781.61; patriotic fund, $6,000; real estate taxes and repairs, $432.56 | | 139,819 60 |
| Total expenditure | | $ 2,850,977 50 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | |
|---|---|
| Amount of net ledger assets at December 31, 1914 | $23,332,625 57 |
| Amount of income as above | 4,972,781 88 |
| Total | $28,305,407 45 |
| Amount of expenditure as above | 2,850,977 50 |
| Balance of net ledger assets, at December 31, 1915 ($25,514,274.59, less $59,844.64 ledger liability) | $25,454,429 95 |

(The average rate of interest earned upon these invested assets, during 1915, was 6·63 per cent).

### EXHIBIT OF LIFE ANNUITIES.

| | Life Annuities proper. | | Life Annuities arising out of Life Assurance Contracts. | |
|---|---|---|---|---|
| | No. | Annual Payments. | No. | Annual Payments. |
| In force at Dec. 31, 1914 | 43 | $ 9,772 88 | 18 | $ 5,856 |
| New annuities | 5 | 783 86 | 5 | 1,800 |
| Totals | 48 | $10,556 74 | 23 | $ 7,656 |
| Deduct ceased— | | | | |
| By death | 1 | $ 231 12 | .... | ..... |
| By surrender | ..... | ..... | 2 | 750 |
| Total ceased | 1 | $ 231 12 | 2 | $ 750 |
| In force at Dec. 31, 1915 | 47 | $10,325 62 | 21 | $ 6,906 |

## The Mutual Life of Canada—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 37,057 | 65,567,821 | 16,057 | 24,654,907 | 1,025 | 4,204,496 | 50,136 | 54,139 | 94,477,360 |
| New issued | 5,072 | 9,637,017 | 1,716 | 2,615,306 | 382 | 1,496,000 | 16,167 | 7,170 | 13,764,490 |
| Old revived | 67 | 160,250 | 27 | 36,066 | 2 | 3,000 | ... | 96 | 199,316 |
| Old, increased | 3 | 9,664 | .. | . | .. | . | .... | 3 | 9,664 |
| Old, change | 80 | 187,000 | 21 | 44,000 | 5 | 15,500 | ..... | 106 | 246,500 |
| Totals | 42,279 | 75,561,752 | 17,821 | 27,350,279 | 1,414 | 5,718,996 | 66,303 | 61,514 | 108,697,330 |
| Less ceased:— | | | | | | | | | |
| By death | 297 | 559,594 | 94 | 199,530 | 4 | 4,000 | ..... | 395 | 763,124 |
| " maturity | .... | . .. .. | 278 | 438,049 | | .. | .. ... | 278 | 438,049 |
| " expiry | ... | .. | | . . | 54 | 138,000 | .... | 54 | 138,000 |
| " surrender | 805 | 1,519,105 | 311 | 521,434 | .. | . . | 21 | 1,116 | 2,040,560 |
| " lapse | 1,202 | 2,105,825 | 392 | 624,100 | 89 | 522,000 | 203 | 1,683 | 3,252,128 |
| " decrease | ... | 99,788 | ... | 8,550 | .... | 13,000 | ... | .... | 121,338 |
| " change | 21 | 52,500 | 41 | 47,500 | 44 | 146,500 | ... | 106 | 246,500 |
| " not taken | 159 | 374,601 | 72 | 134,000 | 11 | 97,000 | . . | 242 | 605,601 |
| Total ceased | 2,484 | 4,711.413 | 1,188 | 1,973,163 | 202 | 920,500 | 224 | 3,874 | 7,605,300 |
| At end of 1915 | 39,795 | 70,850,339 | 16,633 | 25,377,116 | 1,212 | 4,798,496 | 66,079 | 57,640 | 101,092,030 |
| Reinsured | | 1,029,203 | | 286,780 | | 420,160 | 529 | | 1,736,672 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 6,296 | $ 12,000,940 |
| Amount thereof reinsured in other licensed companies | | 208,153 |
| Total terminated by death and maturity | 673 | $ 1,201,173 |
| Amount thereof reinsured in other licensed companies | | 15,000 |

## The Mutual Life of Canada—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits:—* | | | | | |
| Life | 38,332 | 67,010,422 | 12,036,872 | 850,836 | 128,585 |
| Endowment Assurance | 16,361 | 24,887,539 | 8,234,177 | 276,780 | 78,200 |
| Bonus Addition | | 66,079 | 36,639 | 529 | 454 |
| Premium Reduction | | | 180,380 | | 2,315 |
| Contingent Addition | | | 15,325 | | |
| Totals | 54,693 | 91,964,040 | 20,503,393 | 1,128,145 | 209,554 |
| Less D. S. Liens | | | 47,117 | | |
| Net | 54,693 | 91,964,040 | 20,456,276 | 1,128,145 | 209,554 |
| *Without Profits:—* | | | | | |
| Life | 1,463 | 3,839,917 | 639,611 | 178,367 | 25,813 |
| Endowment Assurance | 272 | 489,577 | 158,970 | 10,000 | 1,950 |
| Term, etc. | 1,212 | 4,798,496 | 33,594 | 420,160 | 3,562 |
| Life premiums below 102·5 of the Om (5) 3½ per cent net premiums | | | 69 | | |
| Pure Endowments | | | 7,648 | | |
| Disability Benefits | | | 2,431 | | |
| Annuities certain | | | 2,000 | | |
| Totals | 2,947 | 9,127,990 | 844,323 | 608,527 | 31,325 |
| Grand Totals | 57,640 | 101,092,030 | 21,300,599 | 1,736,672 | 240,879 |
| | | Yearly Amount Payable. | | | |
| *Annuities:—* | | | | | |
| Arising out of Life Assurance Contracts | 21 | 6,906 00 | 31,346 10 | | |
| Life Annuities Proper | 47 | 10,325 62 | 83,293 15 | | |
| Totals | 68 | 17,231 62 | 114,639 25 | | |

| | |
|---|---|
| Total Reserve | $ 21,415,238 |
| Reserve on Reinsured | 240,879 |
| Net Reserve | $ 21,174,359 |

## The Mutual Life of Canada—*Continued.*

### MISCELLANEOUS STATEMENT.

1. Assurances issued in the same year and on the same plan were grouped as to age for valuation purposes. Annuities were valued individually.

2. Assurances were valued from tables of mid-year values prepared by the net premium method the age for valuation purposes being office age at entry. The duration was taken as $n + \frac{1}{2}$ where $n$ is the curtate duration.

The valuation age in the case of annuities was the office age at entry plus the exact duration.

Prior to 15th of June, 1914, office age at entry was age next birthday for assurances and age last birthday for annuities; subsequently age nearest birthday for both assurances and annuities.

3. (*a*) Policies issued on lives resident in tropical and sub-tropical countries were valued as ordinary policies.

(*b*) Policies issued at premiums corresponding to ages higher than the true ages were valued at the rated-up ages.

(*c*) In the valuation of policies subject to liens the liens were disregarded.

(*d*) No additional reserve was made for policies subject to an extra premium whether payable annually or in one sum.

(*e*) In respect to policies providing for Disability Benefits an additional reserve was made as follows —

(*a*) Before occurrence of Disability an extra reserve equal to one year's gross annual extra premium for the benefit as per the following table:—

| Age. | Extra premium. |
|---|---|
| 20-32 | $ ·25 |
| 33-37 | ·30 |
| 38-42 | ·45 |
| 43-47 | ·65 |
| 48-52 | 1·10 |
| 53 and upwards | 2·10 |

(*b*) After the occurrence of Disability where premiums are waived an addition to the regular reserve on the policy was the same as before the occurrence of the Disability. Where the sum assured is payable in 20 instalments the outstanding payments were valued as an annuity certain at 3%.

4. Policies issued on lives resident in tropical and sub-tropical countries have the same surrender values and receive the same surplus as policies issued at regular rates.

5. No special reserve is held under limited and single premium policies on account of prepaid or limited loadings.

6. No special reserve was made in respect to guaranteed cash values in excess of the net premium reserve on the basis of valuation employed, as the excess guaranteed is merely the difference between the Hm table and the Om (5) table at the same rate of interest.

7. No special reserve is held to cover the option of reinstatement under lapsed policies not continued in force under automatic non-forfeiture provisions nor having a surrender value.

8. No special reserve is held to cover the option of renewal under renewable term policies.

9. No special reserve is maintained to cover the option of conversion into higher premium plans.

10. The average rate of interest earned during the year on the mean net ledger assets was 6·63%.

11. No shareholders. Surplus all belongs to policyholders.

12. *Annual Dividends.*

The contribution method was used and the dividend was formed from the three factors, mortality, interest and loading. The interest factor was 2% of the initial Om (5) 3% reserve; The mortality factor was 30% of the cost of insurance by the same table and the loading factor was 40% of the excess of the gross premium over the net premium by the said table.

The annual dividends were converted into paid-up assurance by using the single premium Om (5) 3% at the attained age.

*Quinquennial Dividends.*

For business after Jan. 1, 1903 the annual dividends as per previous paragraph were accumulated at 5% interest. For business prior to 1903 the accumulation was at the same rate, but in obtaining the annual dividends the Om (5) 3½% table was used, and the interest factor was reduced to 1½% of the initial reserve, while the loading and mortality factors remained constant but applied to the 3½% table.

Quinquennial dividends were converted into a reduction of premiums for the ensuing five years by dividing the full dividend by a 5 year temporary annuity due at the attained age of the assured and according to the Om (5) table with interest at 3½% or 3% according as the policy was issued prior or subsequent to Jan. 1st, 1903.

*Deferred Dividends.*

Dividends were allotted quinquennially and were accumulated at 5% interest for the deferred dividend period, with benefit of survivorship in proportion to the amount of each surviving policy. This accumulation included the last full quinquennial dividend prior to 1914, and since the date of the last full quinquennial dividend allotment the dividends have been added annually and accumulated as before.

Survivorship Distribution dividends were converted into paid-up assurance on the basis of Om (5) 3½% at the attained age of the assured; and into life annuities at our published rates.

## The Mutual Life of Canada—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

*Miscellaneous.*

The fifteen year and twenty year dividends were paid whether the policy was continued or surrendered.

In the case of surrender at the end of the deferred period the Hm 3½% reserve was payable on the fifteen year deferred dividend policies, and the Hm 4½% reserve on the twenty year deferred dividend policies.

No annual dividend policies were issued from July 1891 to January 1911.

### WITH-PROFIT POLICIES.

Deferred dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of issue. | Amount in force. | Profits contingently apportioned. | Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|---|---|---|
| 1896 | $ 1,153,941 | $ 219,902 48 | 1904 | $ 2,430,784 | $ 269,149 83 |
| 1897 | 633,277 | 103,227 28 | 1905 | 2,774,261 | 257,393 58 |
| 1898 | 1,418,347 | 217,521 45 | 1906 | 2,021,199 | 169,880 98 |
| 1899 | 1,863,728 | 261,938 82 | 1907 | 2,501,906 | 170,337 60 |
| 1900 | 1,848,659 | 250,616 56 | 1908 | 2,768,030 | 172,594 50 |
| 1901 | 1,686,951 | 241,096 94 | 1909 | 2,957,707 | 145,314 13 |
| 1902 | 2,513,048 | 321,989 13 | 1910 | 3,426,919 | 136,045 38 |
| 1903 | 1,762,449 | 226,424 59 | | | |
| | | | Totals | $ 31,761,206 | $ 3,163,433 25 |

Deferred Dividend policies issued subsequent to January 1, 1911, and amount of profits held to credit of such policies.

| Year of Issue. | Amount in force. | Profits. Credited. |
|---|---|---|
| 1911 | $ 1,861,806 | $ 52,487 59 |
| 1912 | 1,995,230 | 42,351 43 |
| 1913 | 1,749,532 | 21,418 86 |
| 1914 | 1,372,556 | 7,210 59 |
| Totals | $ 6,979,124 | $ 123,468 47 |

### Schedule A.

*Bonds and debentures owned by the Company, viz:—

| *Governments*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Dominion of Canada Internal War Loan, 1925, 5 p. c. (10 p.c. of subscription) | $ 50,000 00 | $ 50,000 00 | $ 50,000 00 |
| Province of Alberta, 1924, 4½ p. c. | 50,000 00 | 48,802 76 | 46,500 00 |
| Province of Manitoba, 1932, 4 p. c. | 101,000 00 | 101,730 87 | 87,870 00 |
| Province of Ontario Govt. Annuities, 1917 to 1944, 4 p. c. | 19,806 63 | 20,094 04 | 17,627 90 |
| Province of Saskatchewan, 1923, 4 p. c. | 48,666 66 | 44,229 24 | 44,286 66 |
| Totals | $ 269,473 29 | $ 264,856 91 | $ 246,284 56 |
| *Cities*— | | | |
| Belleville, 1937, 4 p. c. | $ 30,000 00 | $ 31,116,82 | $ 24,300 00 |
| Berlin, 1916 to 22, 4 p. c. | 2,473 08 | 2,473 08 | 2,349 43 |
| Berlin, 1916 to 26, 4 p. c. | 1,823 66 | 1,823 66 | 1,696 00 |
| Berlin, 1916 to 28, 4 p. c. | 3,233 94 | 3,284 50 | 2,975 22 |
| Berlin, 1916 to 33, 4 p. c. | 73,208 47 | 73,208 47 | 65,887 62 |
| Berlin, 1916 to 41, 4 p. c. | 20,187 30 | 20,187 30 | 17,562 95 |
| Berlin, 1916 to 23, 5 p. c. | 9,249 00 | 9,439 23 | 9,064 02 |
| Berlin, 1916 to 25, 5 p. c. | 3,509 00 | 3,690 39 | 3,438 82 |
| Berlin, 1916 to 43, 6 p. c. | 110,025 23 | 110,025 23 | 115,526 49 |
| Brandon, 1953, 5 p. c. | 25,000 00 | 24,582 12 | 22,250 00 |
| Calgary, 1929, 4 p. c. | 50,000 00 | 49,357 96 | 42,000 00 |

*Of which are on deposit with Receiver General. City of Montreal (Notre Dame de Grace) 1948, 4½ p.c., $48,000; Town of Waterloo, 1939, 4½ p.c., $16,000; City of New Westminster, 1958, 5 p. c., $25,000; S. D. Bannatyne, 1931, 5 p. c., $35,000.

## The Mutual Life of Canada—*Continued.*

Schedule A.—*Continued.*

Bonds and debentures owned by the company—*Continued.*

| *Cities*—Concluded. | Par value. | Book value | Market value. |
|---|---|---|---|
| Chilliwack, 1951, 5 p. c. | $ 75,000 00 | $ 75,000 00 | $ 59,250 00 |
| Fort William, 1938, 4½ p. c. | 37,000 00 | 37,000 00 | 31,080 00 |
| Fort William, 1929, 5 p. c. | 50,000 00 | 49,381 07 | 46,500 00 |
| Fraserville, 1933, 4½ p. c. | 40,000 00 | 39,393 63 | 34,000 00 |
| Galt, 1935, 5 p. c. | 21,379 57 | 22,489 17 | 20,310 59 |
| Galt, 1955, 5 p. c. | 50,000 00 | 49,623 05 | 46,500 00 |
| Galt, 1945, 5½ p. c. | 15,000 00 | 16,447 93 | 15,300 00 |
| Guelph, 1916–25, 4½ p. c. | 20,000 00 | 28,446 07 | 26,480 00 |
| Guelph, 1926–33, 4½ p. c. | 8,000 00 | | |
| Hull, Que., 1937, 4 p.c. | 23,500 00 | 24,374 84 | 19,505 00 |
| Lachine, 1940, 4 p.c. | 25,000 00 | 23,951 13 | 19,500 00 |
| Lachine, 1955, 5 p.c | 27,000 00 | 26,556 30 | 24,300 00 |
| Lethbridge, 1916–24, 5 p. c. | 18,000 00 | 18,384 71 | 17,280 00 |
| Lethbridge, 1916–33, 5 p.c. | 24,545 47 | 24,617 68 | 22,827 28 |
| London, 1943, 5 p.c. | 16,000 00 | 16,742 86 | 15,200 00 |
| London, 1944, 5 p.c. | 29,000 00 | 30,350 18 | 27,550 00 |
| Medicine Hat, 1916 to 25, 5 p.c. | 15,242 48 | 15,523 83 | 14,632 78 |
| Medicine Hat, 1916 to 36, 5 p.c. | 6,672 25 | 6,388 16 | 6,205 19 |
| Medicine Hat, 1934, 5 p.c | 19,000 00 | 48,249 58 | 17,100 00 |
| Medicine Hat, 1954, 5 p.c | 32,000 00 | | 27,840 00 |
| Medicine Hat, 1953, 5 p.c. | 9,000 00 | 8,455 89 | 7,830 00 |
| Moncton, 1939, 4 p.c. | 26,000 00 | 26,762 12 | 21,320 00 |
| Moosejaw, 1916 to 39, 4½ p.c. | 37,375 72 | 36,460 53 | 32,890 63 |
| Moosejaw, 1916 to 54, 5 p.c. | 33,511 84 | 33,511 84 | 31,166 01 |
| Moosejaw, 1929 to 40, 5 p.c. | 13,984 44 | 41,451 10 | 13,005 53 |
| Moosejaw, 1929 to 48, 5 p.c. | 25,419 64 | | 23,386 07 |
| Moosejaw, 1929 to 48, 5 p.c | 21,788 23 | 22,967 69 | 20,045 17 |
| New Westminster, 1958, 5 p.c. | 25,000 00 | 26,136 85 | 21,250 00 |
| Niagara Falls, 1916 to 37, 4½ p.c. | 7,626 37 | 7,119 41 | 6,940 00 |
| Niagara Falls, 1916 to 23, 5 p.c | 6,726 96 | 6,843 59 | 6,592 42 |
| Niagara Falls, 1916 to 37, 5 p.c. | 8,802 49 | 8,605 28 | 8,362 37 |
| Niagara Falls, 1916 to 38, 5 p.c. | 7,019 62 | 7,019 62 | 6,668 64 |
| Niagara Falls, 1929 to 38, 5 p.c. | 19,489 63 | 19,489 63 | 18,320 25 |
| Portage la Prairie, 1925, 5 p.c. | 14,559 42 | 14,559 42 | 13,540 26 |
| Portage la Prairie, 1948, 5 p.c. | 43,000 00 | 41,342 36 | 36,980 00 |
| Portage la Prairie, 1949, 5 p.c. | 25,000 00 | 26,581 29 | 21,500 00 |
| Port Arthur, 1933, 5 p.c. | 100,000 00 | 95,708 73 | 92,000 00 |
| Prince Albert, 1916 to 35, 4½ p.c. | 51,914 69 | 46,720 16 | 46,204 07 |
| Regina, 1916–35, 4½ p. c. | 34,000 00 | 34,000 00 | 30,940 00 |
| Regina, 1929, 5 p.c. | 50,000 00 | 50,000 00 | 47,000 00 |
| Regina, 1938, 5 p.c. | 50,000 00 | 50,000 00 | 45,500 00 |
| Rosemont (Montreal), 1948, 5 p.c. | 25,000 00 | 25,940 83 | 24,000 00 |
| St. Boniface, 1923, 5 p.c. | 50,000 00 | 49,275 61 | 47,500 00 |
| St. Boniface, 1933, 5 p.c | 51,666 38 | 48,161 09 | 47,533 07 |
| St. Catharines, 1934, 5 p.c. | 50,000 00 | 52,515 51 | 47,500 00 |
| St. Henri (Montreal), 1951, 4½ p.c. | 50,000 00 | 54,717 96 | 44,000 00 |
| St. Louis (Montreal), 1940, 4 p.c. | 50,000 00 | 50,494 24 | 41,500 00 |
| Sarnia, 1916 to 24, 4½ p.c. | 11,611 09 | 11,742 97 | 11,030 54 |
| Sarnia, 1916 to 26, 5 p.c. | 35,688 67 | 35,688 67 | 34,618 01 |
| Swift Current, 1944, 6 p.c. | 25,000 00 | 26,333 09 | 24,250 00 |
| Three Rivers, 1944, 5 p.c. | 25,000 00 | 23,386 70 | 22,500 00 |
| Toronto, 1948, 4½ p.c. | 150,000 00 | 141,786 81 | 132,000 00 |
| Toronto, 1949, 4½ p.c. | 9,000 00 | 49,378 67 | 44,000 00 |
| Toronto, 1955, 4½ p.c. | 41,000 00 | | |
| Vancouver, 1939, 3½ p.c. | 10,000 00 | 10,000 00 | 7,200 00 |
| Victoria, 1951, 4 p.c. | 35,000 00 | 35,000 00 | 26,250 00 |
| Wetaskiwin, 1916 to 60, 5 p.c. | 24,341 59 | 24,793 54 | 20,933 77 |
| Wetaskiwin, 1916 to 28, 6 pc. | 9,261 83 | 9,610 12 | 9,169 21 |
| Weyburn, 1916 to 37, 5 p.c. | 23,348 68 | 23,348 68 | 20,780 33 |
| Weyburn, 1949, 5 p.c. | 25,000 00 | 25,409 89 | 20,500 00 |
| Weyburn, 1944, 5½ p.c. | 35,000 00 | 35,000 00 | 31,150 00 |
| Totals | $2,227,186 74 | $ 2,218,428 84 | $ 2,006,267 74 |
| *Towns*— | | | |
| Acton, 1916 to 24, 4 p.c. | $ 3,282 63 | $ 3,236 40 | $ 3,052 85 |
| Acton, 1917, to 21 4 p.c. | 1,310 30 | 1,310 30 | 1,244 79 |
| Almonte, 1920, 5 p.c. | 1,800 00 | 1,880 74 | 1,764 00 |
| Almonte, 1922, 4 p.c. | 2,000 00 | 2,030 53 | 1,820 00 |
| Arcola, Sask., 1933 to 36, 6 p.c. | 9,655 20 | 10,208 15 | 8,689 68 |
| Bowmanville, 1941, 5½ p.c. | 943 93 | 7,765 70 | 7,292 24 |
| Bowmanville, 1942 to 44, 5½ p.c. | 46,97 13 | | |

## The Mutual Life of Canada—*Continued.*

Schedule A —*Continued.*

Bonds and debentures owned by the company—*Continued.*

| *Towns*—Continued. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Brampton, 1916 to 27, 5 p.c. | $ 12,582 95 | $ 12,451 27 | $ 12,205 46 |
| Bridgewater, N.S., 1938, 5 p.c. | 15,000 00 | 15,981 05 | 13,650 00 |
| Campbellford, 1916 to 39, 5 p.c. | 44,881 15 | 47,444 13 | 42,188 28 |
| Campbellton, N.B., 1934, 4 p.c. | 50,000 00 | 50,829 66 | 41,500 00 |
| Carberry, Man., 1916 to 27, 5 p.c. | 8,084 79 | 7,861 45 | 7,357 16 |
| Carleton Place, 1934, 5½ p.c. | 1,000 00 | 102,563 26 | 99,486 36 |
| Carleton Place, 1935 to 51, 5½ p.c. | 101,563 26 | | |
| Carman, Man., 1916 to 26, 5 p.c. | 7,163 90 | 7,258 84 | 6,662 43 |
| Carman, Man., 1916 to 27, 5 p.c. | 11,379 36 | 10,988 64 | 10,469 01 |
| Cobourg, 1930, 4 p.c. | 9,000 00 | | 7,560 00 |
| Cobourg, 1931, 4 p.c. | 9,500 00 | | 7,885 00 |
| Cobourg, 1932, 4 p.c. | 10,000 00 | 51,923 76 | 8,300 00 |
| Cobourg, 1933, 4 p.c. | 10,500 00 | | 8,610 00 |
| Cobourg, 1934, 4 p.c. | 11,000 00 | | 8,910 00 |
| Collingwood, 1920–21 4½ p.c. | 6,000 00 | 6,221 61 | 5,700 00 |
| Cornwall, 1916 to 30, 4½ p.c. | 4,315 67 | 4,260 59 | 4,013 57 |
| Cornwall, 1936 to 39, 6 p.c. | 5,981 93 | 10,639 00 | 10,376 86 |
| Cornwall, 1942 to 43, 6 p.c. | 3,995 82 | | |
| Dauphin, Man., 1916 to 29, 5 p.c. | 11,120 09 | 11,300 00 | 10,341 68 |
| Drummondville, Que., 1916 to 30, 5 p.c. | 5,584 88 | 5,758 46 | 5,305 64 |
| Drummondville, Que., 1916 to 34, 5 p.c. | 4,252 43 | 4,337 80 | 3,912 24 |
| Drummondville, Que., 1916 to 43, 5 p.c. | 8,034 47 | 8,372 12 | 7,391 71 |
| Durham, 1916 to 39, 6 p.c. | 14,726 60 | 14,926 32 | 15,168 40 |
| Hanover, 1921 to 29, 5 p.c. | 2,384 33 | 2,407 77 | 2,265 11 |
| Hanover, 1916 to 44, 5½ p.c. | 14,792 92 | 14,026 83 | 14,497 06 |
| Hanover, 1916 to 34, 6 p.c. | 6,742 30 | 6,742 30 | 6,877 15 |
| Harriston, 1916 to 27, 4 p.c. | 13,740 21 | 13,840 41 | 12,503 59 |
| Harriston, 1916 to 26, 4½ p.c. | 6,556 69 | 6,556 69 | 6,163 29 |
| Hawkesbury, 1916 to 33, 4 p.c. | 18,302 21 | 18,302 21 | 16,105 94 |
| Hespeler, 1916 to 25, 4½ p.c. | 1,806 15 | 1,806 15 | 1,715 84 |
| Hespeler, 1916 to 27, 4½ p.c. | 2,332 30 | 2,332 30 | 2,192 36 |
| Hespeler, 1916 to 45, 5½ p.c. | 35,000 00 | 35,397 20 | 34,300 00 |
| Indian Head, Sask., 1931–36, 5 p.c. | 6,000 00 | | 4,800 00 |
| Indian Head, Sask., 1937–53 5 p.c. | 34,000 00 | 52,753 36 | 25,500 00 |
| Indian Head, Sask., 1948–54, 5 p.c. | 9,331 00 | | 6,904 94 |
| Indian Head, Sask., 1954, 5 p.c. | 1,000 00 | | 730 00 |
| Killarney, 1916–1917, 5 p.c. | 800 00 | | 784 00 |
| Killarney, 1918–1921, 5 p.c. | 2,000 00 | | 1,880 00 |
| Killarney, 1922–1924, 5 p.c. | 1,800 00 | 8,463 50 | 1,620 00 |
| Killarney, 1925–1927, 5 p.c. | 2,100 00 | | 1,827 00 |
| Killarney, 1928, 5 p.c. | 800 00 | | 680 00 |
| Killarney, 1929, 5 p.c. | 900 00 | | 765 00 |
| Kincardine, 1927, 5½ p.c. | 5,263 20 | 5,438 54 | 5,210 57 |
| Longue Point, Que., 1916 to 31, 4½ p.c. | 7,423 32 | 7,327 27 | 7,052 15 |
| Maisonneuve, Que., 1949, 4½ p.c. | 20,000 00 | 20,000 00 | 16,000 00 |
| Maisonneuve, Que., 1940, 4½ p.c. | 20,000 00 | 20,756 61 | 16,800 00 |
| Maple Creek, Sask., 1916 to 25, 5 p.c. | 3,098 06 | 3,098 06 | 2,850 22 |
| Meaford, 1916 to 29, 4½ p.c. | 35,145 58 | 36,017 68 | 32,685 39 |
| Meaford, 1916 to 24, 5 p.c. | 9,247 51 | 9,684 61 | 8,970 08 |
| Meaford, 1916, to 27 5 p.c. | 2,448 83 | 2,519 38 | 2,375 36 |
| Meaford, 1916 to 28, 5 p.c. | 15,075 29 | 15,539 53 | 14,472 28 |
| Minnedosa, Man., 1941, 5 p.c. | 850 00 | 850 00 | 705 50 |
| Mitchell, 1916 to 23, 4½ p.c. | 8,503 51 | 8,503 51 | 8,163 37 |
| Mount Forest, 1916 to 28, 4 p.c. | 14,728 76 | 14,959 98 | 13,403 17 |
| Mount Forest, 1916 to 29, 4 p.c. | 2,442 19 | 2,483 00 | 2,197 97 |
| Mount Forest, 1928, 4 p.c. | 15,000 00 | 15,441 19 | 12,750 00 |
| Montcalm, Que., (Notre-Dame de Quebec), 1957, 5 p.c. | 25,000 00 | 26,369 29 | 23,750 00 |
| Montcalm, Que., (Notre Dame de Quebec), 1958, 5 p.c. | 12,000 00 | 12,661 63 | 11,520 00 |
| Moosomin, Sask., 1916 to 48, 6 p.c. | 24,540 03 | 25,251 70 | 22,576 83 |
| Nanton, Alta, 1916–19, 5 p.c. | 2,000 00 | 2,000 00 | 1,920 00 |
| Newmarket, 1916 to 23, 5 p.c. | 2,522 65 | 2,574 42 | 2,472 20 |
| Notre Dame de Grace (Montreal), Que., 1948, 4½ p.c. | 48,000 00 | 47,495 51 | 42,240 00 |
| Oakville, 1919 to 28, 5 p.c. | 15,800 02 | 15,800 02 | 15,168 02 |
| Oshawa, 1916 to 25, 4½ p.c. | 1,457 34 | 1,493 80 | 1,384 47 |
| Oxbow, Sask., 1916 to 29, 6 p.c. | 3,241 51 | 3,397 52 | 3,014 60 |
| Paris, 1916 to 21, 4 p.c. | 13,945 47 | 13,992 82 | 13,248 20 |
| Paris, 1916 to 23, 4 p.c. | 2,179 88 | 2,179 88 | 2,049 09 |
| Pembroke, 1944, 5½ p.c. | 19,968 00 | 18,611 10 | 19,568 64 |
| Port Elgin, 1918 to 21, 4 p.c. | 1,068 32 | 1,068 32 | 1,004 22 |

## The Mutual Life of Canada—*Continued.*

SCHEDULE A—*Continued.*

Bonds and debentures owned by the company—*Continued.*

| *Towns*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Port Elgin, 1916 to 37, 5 p.c.. | $ 8,562 73 | $ 8,277 36 | $ 8,048 97 |
| Prescott, 1916 to 29, 4 p.c..... | 9,163 00 | 9,163 00 | 8,246 70 |
| Preston, 1916 to 27, 5 p.c... | 3,093 77 | 3,072 11 | 3,000 96 |
| Preston, 1916 to 28, 5 p.c..... | 9,045 17 | 8,977 48 | 8,683 36 |
| Preston, 1923 to 25, 5 p.c..... | 24,737 34 | 23,138 71 | 23,500 47 |
| Preston, 1917 to 30, 6 p.c..... | 45,574 63 | 46,446 19 | 46,486 12 |
| Renfrew, 1916 to 23, 4 p.c..... | 4,036 55 | 4,036 55 | 3,794 35 |
| Renfrew, 1927 to 40, 5 p.c..... | 23,181 16 | 23,533 87 | 21,558 48 |
| Richmond, Que., 1916 to 43, 4½ p.c..... | 20,532 17 | 21,119 29 | 17,862 99 |
| Richmond, Que., 1916 to 48, 4½ p.c.. | 18,500 44 | 18,500 44 | 15,910 38 |
| Ridgetown, 1916 to 22, 5 p.c..... | 4,704 70 | 4,791 61 | 4,563 56 |
| St. Jerome, Que., 1916 to 50, 4¼ p.c..... | 29,402 46 | 29,898 81 | 24,110 02 |
| St. Lambert, Que., 1916 to 56, 4 p.c..... | 13,902 71 | 13,550 03 | 10,844 11 |
| St. Lambert, Que., 1954, 5½ p.c..... | 25,000 00 | 26,685 75 | 24,250 00 |
| St. Marys, 1916 to 22, 4 p.c... | 11,482 45 | 11,482 45 | 10,908 33 |
| St. Marys, 1916 to 23, 4 p.c. | 1,238 52 | 1,238 52 | 1,164 21 |
| St. Marys, 1916 to 24, 4 p.c..... | 8,206 66 | 8,136 71 | 7,632 19 |
| St. Marys, 1916 to 25, 4 p.c..... | 5,968 16 | 5,912 92 | 5,550 39 |
| St. Marys, 1916 to 28, 4 p.c..... | 23,098 86 | 23,553 24 | 21,019 96 |
| Sandwich, 1916 to 26, 5 p.c..... | 2,161 49 | 2,279 51 | 2,096 65 |
| Simcoe, 1916 to 23, 5 p.c..... | 4,204 42 | 4,290 73 | 4,120 33 |
| Simcoe, 1916 to 31, 5 p.c..... | 26,089 52 | 26,560 09 | 25,045 94 |
| Smith's Falls, 1916 to 22, 4 p.c. | 11,041 06 | 11,041 06 | 10,489 01 |
| Smith's Falls, 1917 to 41, 4 p.c. | 17,085 03 | 16,377 80 | 14,351 43 |
| Southampton, 1916 to 27, 4 p.c..... | 922 41 | 922 41 | 839 39 |
| Stayner, Ont., (gt'd. by Co. of Simcoe), 1916 to 17, 6 p.c..... | 566 30 | | |
| Stayner, Ont., (gt'd. by Co. of Simcoe), 1922 to 33, 6 p.c..... | 6,578 48 | 7,446 59 | 7,216 23 |
| Thessalon, 1916 to 32, 5 p.c..... | 4,400 14 | 4,400 14 | 4,136 13 |
| Thornbury, 1916 to 30, 5 p.c..... | 4,164 46 | 4,164 46 | 3,956 24 |
| Thorold, 1932 to 37, 4½ p.c..... | 25,873 01 | 24,883 82 | 23,026 98 |
| Trenton, 1916 to 38, 5 p.c. | 24,803 22 | 26,015 34 | 23,315 03 |
| Trenton, 1916 to 42, 5 p.c. | 14,288 26 | 13,219 19 | 13,288 08 |
| Uxbridge, 1916 to 38, 5 p.c..... | 20,620 09 | 21,627 84 | 19,176 68 |
| Valleyfield, 1930, 5 p.c..... | 10,000 00 | 10,536 88 | 9,300 00 |
| Walkerville, 1916 to 34, 4½ p.c..... | 38,655 99 | 39,061 20 | 35,563 51 |
| Wallaceburg, 1943, 5½ p.c..... | 3,000 00 | | |
| Wallaceburg, 1944, 5½ p.c..... | 3,916 45 | 18,971 84 | 17,640 56 |
| Wallaceburg, 1953, 5½ p.c..... | 11,198 39 | | |
| Waterloo, 1916 to 18, 4 p.c. | 732 01 | 733 73 | 717 37 |
| Waterloo, 1916 to 21, 4 p.c. | 2,488 74 | 2,488 74 | 2,364 30 |
| Waterloo, 1916 to 23, 4 p.c..... | 1,565 84 | 1,565 84 | 1,471 89 |
| Waterloo, 1916 to 25, 4 p.c..... | 4,063 50 | 4,063 50 | 3,779 06 |
| Waterloo, 1916 to 26, 4 p.c..... | 2,916 10 | 2,916 10 | 2,682 81 |
| Waterloo, 1916 to 28, 4 p.c..... | 1,916 08 | 1,930 99 | 1,743 63 |
| Waterloo, 1916 to 29, 4 p.c.. ..... | 24,434 70 | 25,050 82 | 22,235 58 |
| Waterloo, 1916 to 31, 4 p.c..... | 578 57 | 578 57 | 520 71 |
| Waterloo, 1916 to 32, 4 p.c..... | 2,814 29 | 2,814 29 | 2,504 72 |
| Waterloo, 1916 to 33, 4 p.c..... | 849 57 | 849 57 | 756 12 |
| Waterloo, 1916 to 23, 4½ p.c. | 6,479 14 | 6,545 53 | 6,219 97 |
| Waterloo, 1916 to 34, 4½ p.c. | 7,731 21 | 7,731 21 | 7,112 71 |
| Waterloo, 1939, 4½ p.c..... | 16,000 00 | 16,000 00 | 13,600 00 |
| Waterloo, 1916 to 30, 5½ p.c. | 5,000 00 | 5,104 30 | 4,950 00 |
| Wiarton, 1916 to 22, 4 p.c. | 11,041 03 | 10,196 41 | 10,268 16 |
| Whitby, 1916 to 33, 4 p.c..... | 47,585 76 | 45,708 89 | 41,875 47 |
| Yorkton, Sask., 1916–23, 5 p.c..... | 6,800 00 | 6,832 78 | 6,460 00 |
| Yorkton, Sask., 1916 to 38, 6 p.c..... | 17,876 54 | 18,924 00 | 17,161 48 |
| Totals..... | $1,562,367 35 | $1,581,043 03 | $1,433,642 69 |
| *Villages* | | | |
| Beamsville, 1916 to 24, 5 p.c... | $ 6,010 00 | $ 6,286 71 | $ 5,829 70 |
| Blyth, 1916 to 33, 4 p.c..... | 2,196 26 | 2,152 30 | 1,910 75 |
| Blyth, 1916 to 25, 4½ p.c..... | 2,625 79 | 2,660 41 | 2,441 98 |
| Bridgeburg, 1916 to 40 5 p.c... | 27,504 93 | 27,731 82 | 25,579 58 |
| Caledonia, 1920, 4 p.c..... | 2,000 00 | 2,000 00 | 1,860 00 |
| Drayton, 1916 to 21, 4 p.c..... | 1,928 63 | 1,928 63 | 1,832 20 |
| Drayton, 1916 to 22, 4 p.c..... | 3,835 51 | 3,835 51 | 3,605 38 |
| Drayton, 1916 to 35, 4 p.c..... | 2,986 39 | 2,921 44 | 2,568 30 |
| Elmira, 1916 to 22, 4 p.c..... | 1,104 09 | 1,104 09 | 1,037 84 |
| Elmira, 1916 to 25, 4½ p.c. | 3,041 48 | 3,041 48 | 2,859 00 |

## The Mutual Life of Canada—*Continued.*

SCHEDULE A—*Continued.*

Bonds and debentures owned by the company—*Continued.*

| *Villages*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Elmira, 1916 to 37, 5 p.c. | $ 21,406 86 | $ 21,903 35 | $ 19,908 38 |
| Grand Valley (gt'd. by Co. of Dufferin), 1916 to 22, 4 p.c. | 2,439 51 | 2,439 51 | 2,317 53 |
| Grimsby, 1916 to 29, 5 p.c. | 8,340 04 | 8,613 14 | 7,923 04 |
| Manitou, Man., 1916 to 29, 5 p.c. | 12,311 44 | 12,213 63 | 10,834 07 |
| Markham, 1916 to 22, 4 p.c. | 2,208 20 | 2,208 20 | 2,097 79 |
| Markham, 1916 to 27, 4½ p.c. | 2,453 54 | 2,441 97 | 2,306 33 |
| Mimico, 1917 to 21, and 1923 to 45, 5½ p.c. | 16,635 13 | 16,979 20 | 16,302 43 |
| Montmorency, Que., 1916 to 31, 5 p.c. | 19,224 25 | 19,747 83 | 18,455 28 |
| St. Joseph, Que., 1916 to 56, 5 p.c. | 17,003 52 | 17,755 97 | 15,303 17 |
| St. Michel de Laval, Que., 1954, 6 p.c. | 50,000 00 | 49,503 11 | 51,000 00 |
| Shelburne (gt'd by Co. of Dufferin), 1916 to 29, 4 p.c. | 5,193 35 | 5,374 50 | 4,622 08 |
| Tweed, 1916 to 28, 5 p.c. | 3,768 82 | 3,884 86 | 3,580 38 |
| Wroxeter, 1916 to 25, 4 p.c. | 1,969 43 | 1,945 20 | 1,811 88 |
| Totals | $ 216,187 17 | $ 218,672 86 | $ 205,987 09 |
| *Townships*— | | | |
| Barton, 1933, 5 p.c. | $ 20,493 77 | $ 19,796 73 | $ 19,674 02 |
| Barton, 1934, 5 p.c. | 1,208 15 | 1,166 36 | 1,147 74 |
| Clarence, 1916 to 32, 5 p.c. | 13,237 78 | 12,302 18 | 12,708 27 |
| Esquimalt, 1963, 5 p.c. | 50,000 00 | 42,054 83 | 41,500 00 |
| Flos, 1928 to 29, 5 p.c. | 449 03 | 3,971 20 | 3,935 14 |
| Flos, 1932 to 42, 5 p.c. | 3,782 30 | | |
| Gloucester, 1916 to 34, 5 p.c. | 26,240 35 | 24,227 26 | 25,190 74 |
| Grey, 1916 to 24, 4 p.c. | 2,735 46 | 2,719 94 | 2,571 33 |
| Grey, 1916 to 25, 4 p.c. | 4,913 10 | 4,882 74 | 4,618 31 |
| Huntley, 1916 to 35, 4¼ p.c. | 6,338 55 | 6,338 55 | 5,704 70 |
| Richmond, B.C., 1959, 4½ p.c. | 60,000 00 | 49,587 73 | 46,200 00 |
| Saltfleet, 1916 to 19, 5½ p.c. | 11,092 75 | 11,485 44 | 11,092 75 |
| Saltfleet, 1921 to 27, 5½ p.c. | | | |
| Thorah, 1916 to 32, 5 p.c. | 9,046 61 | 9,046 61 | 8,775 21 |
| Tuckersmith, 1916 to 27, 4½ p.c. | 7,009 99 | 6,813 71 | 6,659 49 |
| Waterloo, 1916 to 24, 5½ p.c. | 16,934 02 | 16,934 02 | 16,934 02 |
| West Oxford, 1916 to 43, 5 p.c. | 14,537 17 | 13,779 27 | 13,810 31 |
| Woolwich, 1916 to 24, 4¼ p.c. | 13,824 22 | 12,790 59 | 13,271 25 |
| Totals | $ 261,843 25 | $ 237,897 16 | $ 233,793 28 |
| *Municipalities or Districts*— | | | |
| Assiniboia, Man., 1916 to 26, 5 p.c. | $ 16,005 19 | $ 15,148 37 | $ 15,204 93 |
| Assiniboia, Man., 1916 to 32, 5 p.c. | 19,599 47 | 18,132 99 | 18,227 51 |
| Assiniboia, Man., 1926 to 27, 5 p.c. | 12,565 96 | 28,282 92 | 11,686 34 |
| Assiniboia, Man., 1934 to 35, 5 p.c. | 18,565 61 | | 16,709 05 |
| Assiniboia, Man., 1926, 5 p.c. | 3,671 10 | 3,416 43 | 3,414 12 |
| Big Arm, Sask., 1916–34, 6 p.c. | 14,250 00 | 14,373 39 | 13,680 00 |
| Burnaby, 1950, 4½ p.c. | 25,306 66 | 21,394 33 | 21,257 59 |
| Delta, B.C., 1931, 5 p.c. | 5,000 00 | 4,395 35 | 4,500 00 |
| Delta, B.C., 1934, 5 p.c. | 12,000 00 | 10,543 86 | 10,680 00 |
| Eye Hill, Sask., 1916–32, 5 p.c. | 8,500 00 | 8,500 00 | 7,735 00 |
| Gravelbourg, 1916–23, 6 p.c. | 8,000 00 | 17,113 28 | 17,640 00 |
| Gravelbourg, 1916–25, 6 p.c. | 10,000 00 | | |
| Harris, Sask., 1916–33, 6 p.c. | 4,500 00 | 4,426 28 | 4,365 00 |
| Lumsden, Sask., 1916–33, 6 p.c. | 10,800 00 | 9,960 00 | 10,476 00 |
| Montcalm, Man., 1916 to 25, 5 p.c. | 7,745 90 | 7,937 49 | 7,281 15 |
| Montmartre, Sask., 1916–25, 7 p.c. | 10,000 00 | 10,179 00 | 10,200 00 |
| North Vancouver, B.C., 1960, 5 p.c. | 40,000 00 | 36,680 08 | 33,600 00 |
| Oak Bay, B.C., 1933, 6 p.c. | 10,002 80 | 9,887 50 | 9,902 77 |
| Oak Bay B.C., 1943, 6 p.c. | 15,000 00 | 14,853 78 | 14,850 00 |
| Saanich, B.C., 1944, 5½ p.c. | 50,000 00 | 45,007 02 | 46,000 00 |
| St. Vital, Man., 1920, 5 p.c. | 16,531 80 | 15,741 19 | 15,705 21 |
| St. Vital, Man., 1927, 5 p.c. | 2,633 73 | 2,384 47 | 2,370 36 |
| St. Vital, Man., 1932, 5 p.c. | 16,256 41 | 14,341 25 | 14,143 08 |
| St. Vital, Man., 1942, 5 p.c. | 15,600 00 | 13,296 84 | 13,104 00 |
| Usborne, 1916–33, 6 p.c. | 4,500 00 | 4,537 61 | 4,365 00 |
| Usborne, 1916–34, 6 p.c. | 9,500 00 | 9,582 26 | 9,120 00 |
| Wallace, 1917 to 45, 4½ p.c. | 24,590 21 | 22,605 08 | 20,655 78 |
| Woodlands, 1917 to 26, 5 p.c. | 9,226 26 | 8,794 13 | 8,672 68 |
| Totals | $ 400,351 10 | $ 371,514 90 | $ 365,545 57 |

## The Mutual Life of Canada—*Continued.*

SCHEDULE A—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| *Counties*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Antigonish, N.S., 1920, 4½ p.c. | $ 6,000 00 | $ 6,134 74 | $ 5,820 00 |
| Elgin, Ont., 1916 to 25, 5½ p.c. | 12,000 00 | 12,266 20 | 12,000 00 |
| | $ 18,000 00 | $ 18,400 94 | $ 17,820 00 |
| *Schools*— | | | |
| Beverly, Alta., 1916-33, 7 p.c. | $ 14,250 00 | $ 14,250 00 | $ 14,392 50 |
| Calgary, Alta., P.S., 1916-37, 5 p.c. | 80,666 72 | 79,239 87 | 75,826 72 |
| Carmangay, Alta., 1916-30, 6 p.c. | 11,250 00 | 12,034 40 | 10,800 00 |
| Lacombe, Alta., R.C., 1916-39, 4½ p.c. | 20,800 04 | 20,800 04 | 17,056 03 |
| Lethbridge, Alta., P.S., 1916-39, 5 p.c. | 31,200 00 | 31,874 59 | 27,456 00 |
| Medicine Hat, Alta., 1926-31, 5 p.c. | 19,166 65 | 28,991 04 | 28,306 67 |
| Medicine Hat, Alta., 1932-42, 5 p.c. | 13,000 02 | | |
| Nelson, Alta., P.S., 1916-37, 5 p.c. | 22,000 00 | 22,912 84 | 18,920 00 |
| Red Deer, Alta., 1916-36, 5 p.c. | 24,500 00 | 24,740 41 | 21,070 00 |
| Stettler, Alta., 1916-41, 5 p.c. | 13,000 00 | 13,000 00 | 11,050 00 |
| Taber, Alta., 1916-40, 5 p.c. | 13,000 00 | 13,000 00 | 11,180 00 |
| Warner, Alta., Cons., 1916-44, 6 p.c. | 33,833 34 | 33,833 34 | 31,803 34 |
| Wetaskiwin, Alta., 1916-39, 5 p.c. | 24,000 00 | 24,257 24 | 21,120 00 |
| Richmond, Twp. of, B.C., 1932, 5 p.c. | 20,000 00 | 20,000 00 | 18,000 00 |
| South Vancouver, B.C., 1962, 5 p.c. | 50,000 00 | 43,586 00 | 41,500 00 |
| Bannatyne, Man., 1931, 5 p.c. | 35,000 00 | 35,000 00 | 29,400 00 |
| Brandon, Man., 1943, 5 p.c. | 35,000 00 | 33,979 42 | 29,400 00 |
| Brickburn, Man., 1916 to 28, 6 p.c. | 11,577 18 | 12,377 51 | 11,229 86 |
| Brooklands, Man., 1916-31, 6 p.c. | 8,000 00 | 20,428 74 | 7,680 00 |
| Brooklands, Man., 1932, 6 p.c. | 10,500 00 | | 9,870 00 |
| Carman, Man., 1922, 5 p.c. | 12,000 00 | 12,353 56 | 10,920 00 |
| Chapman, Man., 1916-34, 6 p.c. | 12,350 00 | 12,140 53 | 11,856 00 |
| Dauphin, Man., 1917 to 28, 5 p.c. | 20,320 24 | 20,609 82 | 18,897 82 |
| Elm Creek, Man., 1920, 5 p.c. | 10,000 00 | 10,164 05 | 9,300 00 |
| Gimli, Man., 1916-34, 5½ p.c. | 19,000 00 | 18,303 99 | 17,480 00 |
| Souris, Man., 1916 to 31, 5 p.c. | 32,177 07 | 32,177 07 | 29,602 90 |
| S. Springfield, Man., 1917-33, 5½ p.c. | 29,750 00 | 27,895 16 | 27,370 00 |
| Newcastle, N.B., 1939, 5 p.c. | 30,000 00 | 32,187 72 | 27,600 00 |
| Artemesia, Twp. of, Ont., 1916 to 30, 5 p.c. | 10,827 78 | 10,471 71 | 10,286 39 |
| Berlin, Ont., R.C., 1916 to 35, 6 p.c. | 13,000 00 | 13,000 00 | 13,390 00 |
| Brantford, Ont., R.C., 1916 to 40, 5 p.c. | 21,087 11 | 21,353 95 | 20,032 75 |
| Tiny Twp., Ont., R.C., 1916 to 40, 5 p.c. | 12,377 15 | 12,223 70 | 11,510 75 |
| Windsor, Ont., R.C., 1916 to 33, 6 p.c. | 30,207 99 | 30,493 66 | 30,812 15 |
| DeLorimier (Montreal), Que., 1947, 5 p.c. | 10,000 00 | 10,000 00 | 8,600 00 |
| Fraserville, Que., 1940, 5 p.c. | 30,000 00 | 30,532 57 | 25,200 00 |
| Maisonneuve, Que., 1954, 5½ p.c. | 35,000 00 | 37,360 05 | 32,550 00 |
| St. Paul, Que., 1934, 5 p.c. | 12,000 00 | 12,564 91 | 10,680 00 |
| Sherbrooke, Que., 1933, 4 p.c. | 35,000 00 | 33,184 01 | 28,350 00 |
| Bredenbury, Sask., 1915-33, 7½ p.c. | 14,250 00 | 15,720 35 | 14,820 00 |
| Canora, Sask., 1916 to 33, 6 p.c. | 29,182 95 | 26,046 81 | 28,015 63 |
| Estevan, Sask., 1916-39, 5 p.c. | 18,400 04 | 18,798 01 | 16,192 04 |
| Graton, Sask., R.C., 1916-1938, 6 p.c. | 28,000 04 | 28,565 80 | 26,320 04 |
| Humboldt, Sask., 1916-34, 6¾ p.c. | 19,000 00 | 19,317 89 | 19,380 00 |
| Kamsack, Sask., 1916 to 45, 6 p.c. | 11,000 00 | 10,736 05 | 10,560 00 |
| Lucile, Sask., 1915-32, 6 p.c. | 12,150 00 | 11,950 92 | 11,421 00 |
| Melfort, Sask., 1916-42, 6 p.c. | 22,500 01 | 22,741 53 | 21,600 01 |
| Melville, Sask., 1916-43, 6 p.c. | 18,666 68 | 16,476 45 | 17,546 68 |
| Moosejaw, Sask., P.S., 1916-43, 5 p.c. | 70,000 00 | 66,592 77 | 63,700 00 |
| Outlook, Sask., 1916-40, 5 p.c. | 16,666 70 | 16,850 05 | 14,666 70 |
| Regina, Sask., P.S., 1916-27, 4½ p.c. | 30,000 00 | 29,120 13 | 27,900 00 |
| Rudyard, Sask., 1916-30, 5½ p.c. | 10,500 00 | 10,823 42 | 9,660 00 |
| Other Alberta | 54,683 05 | 53,812 47 | 48,950 58 |
| Other Manitoba | 59,337 55 | 59,044 31 | 55,456 55 |
| Other Nova Scotia | 2,333 32 | 2,333 32 | 2,239 99 |
| Other Ontario | 38,670 99 | 38,842 01 | 36,345 80 |
| Other Quebec | 12,166 13 | 11,834 03 | 10,552 84 |
| Other Saskatchewan | 144,909 73 | 144,605 39 | 138,400 92 |
| Totals | $1,478,258 48 | $1,465,533 61 | $1,354,228 66 |

## THE MUTUAL LIFE OF CANADA—*Continued.*

SCHEDULE A—*Concluded.*

Bonds and debentures owned by the Company—*Concluded.*

| *Railways*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Canadian Northern Ry. Co., 1st Mtge. (g'td by Prov. of Man.), 1930, 4 p.c. | $ 149,893 34 | $ 151,879 27 | $ 131,906 14 |
| Hamilton St. Ry. Co., 1st Mtge., 1928, 4½ p.c. | 13,000 00 | 13,322 06 | 11,960 00 |
| Montreal Tramways Co. (Succ. to Montreal St. Ry.), 1st and Ref. Mtge., 1941, 5 p.c. | 25,000 00 | 25,069 45 | 23,750 00 |
| Winnipeg Electric Ry. Co. (1st Ref. Mtge., S.F.), 1935, 5 p.c. | 45,000 00 | 46,870 04 | 43,650 00 |
| Totals | $ 232,893 34 | $ 237,140 82 | $ 211,266 14 |
| *Miscellaneous*— | | | |
| Bell Telephone Co., 1925, 5 p.c. | $ 25,000 00 | $ 26,578 71 | $ 24,500 00 |
| Dominion Realty Co., Ltd., 1st Mtge., 1916 to 24, 4½ p.c. | 36,077 48 | 36,077 48 | 35,355 93 |
| Goderich Elevator and Transit Co. (g'td by Town of Goderich), 1916 to 22, 4 p.c. | 22,082 07 | 22,082 07 | 20,977 97 |
| Totals | $ 83,159 55 | $ 84,738 26 | $ 80,833 90 |
| *Summary*— | | | |
| Governments | $ 269,473 29 | $ 264,856 91 | $ 246,284 56 |
| Cities | 2,227,186 74 | 2,218,428 84 | 2,006,267 74 |
| Towns | 1,562,367 35 | 1,581,043 08 | 1,433,642 69 |
| Villages | 216,187 17 | 218,672 86 | 205,987 09 |
| Counties | 18,000 00 | 18,400 94 | 17,820 00 |
| Townships | 261,843 25 | 237,897 16 | 233,793 28 |
| Municipalities or Districts | 400,351 10 | 371,514 90 | 365,545 57 |
| School Districts | 1,478,258 48 | 1,465,533 61 | 1,354,228 66 |
| Railways | 232,893 34 | 237,140 82 | 211,266 14 |
| Miscellaneous | 83,159 55 | 84,738 26 | 80,833 90 |
| Grand Totals | $6,749,720 27 | $6,698,227 38 | $6,155,669 63 |

SCHEDULE B.

| | |
|---|---|
| Cash in banks— | |
| Canadian Bank of Commerce, Waterloo, Ont. | $ 33,843 89 |
| Bank of Hamilton, Berlin, Ont. | 63,090 27 |
| Molsons Bank, Waterloo, Ont. | 38,988 14 |
| Bank of Toronto, Waterloo, Ont. | 73,981 09 |
| Union Bank of Canada, Berlin, Ont. | 81,631 97 |
| Total cash in banks | $ 291,535 36 |

## BUSINESS DONE OUTSIDE OF CANADA.

*(Included in above Statement.)*

ASSETS OUTSIDE OF CANADA.

| | | | |
|---|---|---|---|
| Amount of loans made to policyholders on the company's policies assigned as collaterals | | | $ 17,009 42 |
| Premium obligation on the policies in force, the reserve on each policy being in excess of all indebtedness thereon | | | 807 68 |
| Bonds and debentures deposited outside of Canada:— | Par value. | Book value. | Market value. |
| Prov. of Manitoba, 1932, 4 p.c. | $ 101,000 00 | $ 101,730 87 | $ 87,870 00 |
| City of Three Rivers, 1944, 5 p.c. | 25,000 00 | 23,386 70 | 22,500 00 |
| City of Vancouver, B.C., 1939, 3½ p.c. | 10,000 00 | 10,000 00 | 7,200 00 |
| Town of Weyburn, Sask., 1949, 5 p.c. | 25,000 00 | 25,409 89 | 20,500 00 |
| Total par, book and market values | $ 161,000 00 | $ 160,527 46 | $ 138,070 00 |
| Carried out at book value | | | 160,527 46 |
| Total ledger assets | | | $ 178,344 56 |
| Deduct market value of bonds and debentures under book value | | | 22,457 46 |
| | | | $ 155,887 10 |
| Interest accrued | | | 1,329 03 |
| Net amount of outstanding and deferred premiums: on new policies, $89.01; on renewals, $5,095.76 (deferred premiums taken at 50 per cent new, 93 per cent renewal) | | | 5,184 77 |
| Total assets outside of Canada | | | $ 162,400 90 |

## THE MUTUAL LIFE OF CANADA—*Concluded.*

### BUSINESS DONE OUTSIDE OF CANADA—*Concluded.*

#### LIABILITIES OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 182,501 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 8,927 00 | |
| Total | $ 191,428 00 | |
| Deduct value of policies reinsured in other companies | 5,615 00 | |
| Net reinsurance reserve (no deduction) | | $ 185,813 00 |
| Due on account of office and other expenses | | 17 00 |
| Premiums paid in advance | | 56 10 |
| Taxes, due and accrued | | 165 40 |
| Total liabilities outside of Canada | | $ 186,051 50 |

#### PREMIUM INCOME—OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 2,478 46 | |
| Less premiums paid for reinsurance | 800 00 | |
| Total net income from first-year premiums | | $ 1,678 46 |
| Cash received for renewal premiums | $ 27,810 20 | |
| Renewal premiums paid by dividends | 1,693 61 | |
| Total | $ 29,503 81 | |
| Less premiums paid for reinsurance | 1,040 50 | |
| Total net income from renewal premiums | | 28,463 31 |
| Total net premium income outside of Canada | | $ 30,141 77 |

#### PAYMENTS TO POLICYHOLDERS—OUTSIDE OF CANADA.

| | |
|---|---|
| Cash paid for death losses | $ 4,500 00 |
| Cash dividends paid to policyholders | 45 04 |
| Cash dividends applied in payment of premiums | 1,693 61 |
| Total paid to policyholders outside of Canada | $ 6,238 65 |

### EXHIBIT OF POLICIES (OUTSIDE OF CANADA).

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1914 | 217 | 446,660 | 156 | 276,730 | 10 | 34,000 | 383 | 757,390 |
| New issued | 17 | 46,000 | 11 | 19,000 | | | 28 | 65,000 |
| Old revived | | | 2 | 2,000 | | | 2 | 2,000 |
| Totals | 234 | 492,660 | 169 | 297,730 | 10 | 34,000 | 413 | 824,390 |
| Less ceased:— | | | | | | | | |
| By death | 1 | 3,000 | 1 | 1,500 | | | 2 | 4,500 |
| " lapse | 6 | 8,000 | 5 | 5,000 | | | 11 | 13,000 |
| " transfer | 1 | 1,000 | | | | | 1 | 1,000 |
| Total ceased | 8 | 12,000 | 6 | 6,500 | | | 14 | 18,500 |
| At end of 1915 | 226 | 480,660 | 163 | 291,230 | 10 | 34,000 | 399 | 805,890 |
| Reinsured | | 40,000 | | | | | | 40,000 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 22 | $ 58,000 |
| Amount thereof reinsured in other licensed companies | | 20,000 |
| Total terminated by death and maturity | 2 | $ 4,500 |

# THE MUTUAL LIFE AND CITIZENS' ASSURANCE CO., LIMITED.

STATEMENT FOR THE YEAR ENDING NOVEMBER 30, 1915.

Chairman of Directors—SIR CHAS. K. MACKELLAR.

Managing Director—JOHN J. GARVAN.

Secretary—W. J. BLOOMFIELD.

Principal Office—Sydney, N.S.W.

Chief Agent in Canada—J. P. MOORE

Head Office in Canada—Montreal.

(Founded December 31, 1886. Dominion license issued March 3, 1913.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized, subscribed and paid in cash | $ 973,333 33 |

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | Par value. | Market value. | |
|---|---|---|---|
| Debentures on deposit with Receiver General— | | | |
| Dominion of Canada registered stock, 1930/50, 3½% | $ 121,666 67 | $ 102,200 00 | |
| Carried out at Market value | | | $ 102,200 00 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Cash in banks, viz.:— | | |
| Bank of Montreal, Toronto | $ 1,260 80 | |
| Bank of Montreal, Winnipeg | 1,646 79 | |
| Total cash in banks | | 2,907 59 |
| Interest accrued | | 1,774 28 |

| | New. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on Canadian policies in force | $ 820 10 | $ 1,258 75 | |
| Deduct commissions payable thereon | 76 68 | | |
| Net premiums due and uncollected | $ 743 42 | $ 1,258 75 | |
| Net deferred premiums on policies in force (taken at 60 per cent of gross) ordinary branch, new and renewal | | 1,355 09 | |
| Net amount of outstanding and deferred premiums | | | 3,357 26 |
| Total assets in Canada | | | $ 110,239 13 |

## LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force | $ 29,918 02 | |
| Amount computed to cover the net present value of ordinary policies transferred to Canada (including, $337.43 reserve on bonuses) | 1,340 80 | |
| *Total reinsurance reserve | | $ 31,258 82 |

*Based on British Offices' $O^m$ (5) Table of Mortality, 1893 with interest at 3½ per cent for ordinary business and for Industrial business Tables prepared by Department on the same basis, when applicable, were used.

## The Mutual Life and Citizens'—*Continued.*

### LIABILITIES IN CANADA—*Concluded.*

| | | |
|---|---|---|
| Claims for death losses, adjusted but unpaid (ord.) | | $ 1,015 00 |
| Premiums in suspense (ord) | | 218 95 |
| Overdraft Bank of Montreal, Montreal | | 13,956 19 |
| Total liabilities in Canada | | $ 46,448 96 |

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 7,034 90 | |
| Cash received for renewal premiums | 4,308 49 | |
| Total net cash received for premiums (ordinary) | | $ 11,343 39 |
| Single premiums paid by dividends | | 1,663 00 |
| Total net cash received for premiums (industrial) | | 23,396 50 |
| Total net premium income | | $ 36,402 89 |
| Received for interest on investments, etc., and dividends on stocks | | 4,610 34 |
| Transfer and office fees | | 143 91 |
| Total income in Canada | | $ 41,157 14 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death losses: ordinary, $15.93; industrial, $1,501.40 | | $ 1,517 33 |
| Cash dividends applied in payment of premiums | | 1,663 00 |
| Total amount paid to policyholders | | $ 3,180 33 |
| Cash paid for taxes, licenses, fees and fines | | 1,701 86 |
| Head office salaries, $13,732.77; do., travelling expenses, $71.10; auditors' fees, $500.00 | | 14,303 87 |
| Commissions, first-year (ordinary), $2,685.07; do., renewals (ordinary), $6.71; agency travelling expenses, $830.05; commissions (ind.), $3,331.84; commissions advanced to agents (ind.), $221.71; agency salaries, (ind.), $32,019.05 | | 39,094 43 |
| All other expenditure, viz.: Advertising, $300.59; books and periodicals, $122.82; express, telegrams and telephones, $270.96; legal expenses, $273.20; medical fees (ord. and ind.), $3,368.47; office furniture, etc., $62.95; postage, $442.39; printing and stationery, $1,385.05; rent, fuel and light, $2,818.66; fire insurance, $19.95 | | 9,065 04 |
| Total expenditure in Canada | | $ 67,345 53 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

*Ordinary Policies.*

| Classification. | Whole Life. | | Endowment Assurances. | | Bonus Additions | Totals. | |
|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | $ cts. | | $ cts. |
| At Nov. 30, 1914 | 244 | 183,486 | 121 | 96,933 | 729 96 | 365 | 281,148 96 |
| New issued | 614 | 373,000 | 105 | 57,750 | | 719 | 430,750 00 |
| Old revived | 25 | 18,750 | 17 | 10,250 | 283 90 | 42 | 29,283 90 |
| Old, increase and change | 3 | 2,750 | | | 4,079 62 | 3 | 6,829 62 |
| Totals | 886 | 577,986 | 243 | 164,933 | 5,093 48 | 1,129 | 748,012 48 |
| Less ceased:— | | | | | | | |
| By death | 2 | 1,250 | 1 | 250 | 18 13 | 3 | 1,518 13 |
| " lapse | 222 | 132,000 | 88 | 41,750 | 1,751 92 | 310 | 175,501 92 |
| " decrease and change | 1 | 5,000 | 2 | 750 | 78 25 | 3 | 5,828 25 |
| " not taken | 5 | 4,000 | | | | 5 | 4,000 00 |
| Total ceased | 230 | 142,250 | 91 | 42,750 | 1,848 30 | 321 | 186,848 30 |
| At Nov. 30, 1915 | 656 | 435,736 | 152 | 122,183 | 3,245 18 | 808 | 561,164 18 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 719 | $ 430,750 00 |
| Total terminated by death and maturity | 3 | $ 1,518 13 |

## The Mutual Life and Citizens'—*Continued.*

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

*Industrial Policies.*

| Classification. | Whole Life. | | Endowment Assurances. | | Totals. | |
|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ |
| At Nov. 30, 1914 | 2,280 | 421,589 | 1,732 | 186,927 | 4,012 | 608,516 |
| New issued | 2,973 | 518,308 | 2,253 | 227,860 | 5,226 | 746,168 |
| Old revived | 321 | 52,349 | 245 | 24,286 | 566 | 76,635 |
| Old, increase and change | 8 | 1,706 | 45 | 6,061 | 53 | 7,767 |
| Totals | 5,582 | 993,952 | 4,275 | 445,134 | 9,857 | 1,439,086 |
| Less ceased:— | | | | | | |
| By death | 13 | 2,341 | 13 | 1,095 | 26 | 3,436 |
| " lapse | 2,781 | 525,503 | 2,252 | 244,194 | 5,033 | 769,697 |
| " decrease and change | 45 | 11,768 | 8 | 1,706 | 53 | 13,474 |
| Total ceased | 2,839 | 539,612 | 2,273 | 246,995 | 5,112 | 786,607 |
| At Nov. 30, 1915 | 2,743 | 454,340 | 2,002 | 198,139 | 4,745 | 652,479 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 5,226 | $ 746,168 00 |
| Total terminated by death and maturity | 26 | $ 3,436 00 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits (Ordinary)*— | | | |
| Life | 655 | 435,644 | 8,727 |
| Endowment assurance | 152 | 122,183 | 7,469 |
| Bonus addition | ..... | 3,245 | 900 |
| Premium reduction | ..... | ..... | 337 |
| Totals | 807 | 561,072 | 17,433 |
| *Without Profits*— | | | |
| Life (Ordinary) | 1 | 92 | 41 |
| Life (Industrial) | 2,743 | 454,340 | 5,943 |
| Endowment assurance (Industrial) | 2,002 | 198,139 | 7,841 |
| Totals (Ordinary | 1 | 92 | 41 |
| Totals (Industrial | 4,745 | 652,479 | 13,784 |
| Grand totals | 5,553 | 1,213,643 | 31,258 |
| Total net reserve | ..... | ..... | 31,258 |

## The Mutual Life and Citizens'—*Continued.*

### MISCELLANEOUS STATEMENT.

1. In the Ordinary Branch policies were grouped for valuation in individual ages except for infantile tables where all were grouped together. In the Industrial Branch grouped in five-year periods.

2. (1) Age was taken as age next birthday at issue. (2) Duration was taken as N + ½ where N is the difference between the calendar years of valuation and issue.

3. (*b*) Policies issued at premiums corresponding to ages higher than the true ages were valued at the higher ages.

(*c*) Policies providing for payment at death during certain periods of an amount less than the full amount of insurance were valued for the full amount of insurance.

(*d*) There were no policies issued at a fixed extra premium whether payable in one sum or annually.

(*e*) There were no policies issued providing for disability benefits.

(5) There is no reserve held under limited and single premium policies on account of prepaid or limited loadings.

6. There were no policies issued with guaranteed cash values in excess of the net premium reserve on the basis of valuation employed.

7. For policies lapsed and not kept in force by non-forfeiture provisions, and having no surrender value but being subject to reinstatement, no reserve was held.

8. No term policies were issued with the option of renewal.

9. No term policies were issued with the option of conversion into higher premium plans.

11. Eighty per cent of the profits distributed is apportioned to participating policies. Twenty per cent is apportioned to shareholders.

12. Dividends to policyholders are allotted as reversionary bonuses by way of a percentage on the sum assured varying with class and duration. After the policy is three years in force the reversionary bonuses may be surrendered for cash by being discounted by the Hm. reversion at four per cent interest.

## The Mutual Life and Citizens' *Continued.*

### General Business Statement for the Year ending November 30, 1915.

#### REVENUE ACCOUNT (ORDINARY BRANCH).

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To funds at December 31, 1914 | 7,878,548 11 6 | By claims under policies, with bonus additions (less re-assurances) | 245,749 5 9 |
| To renewal premiums (less re-assurances) | 734,471 8 8 | By endowments and endowment assurances matured, with bonus additions | 270,298 15 6 |
| To first premiums (less re-assurances) received on 7,219 policies, assuring £1,307,236 for an annual premium income of £42,200 14s. 9d. (less re-assurances), together with instalments of first year's premiums on assurances effected in 1914 | 42,396 6 11 | By surrenders—policies and bonuses | 96,465 13 1 |
| | | By surrenders—bonuses | 11,767 2 11 |
| | | By annuities | 11,208 2 10 |
| To consideration for annuities granted | 1,800 0 0 | By retiring allowances | 250 0 0 |
| To interest and rents | 395,371 12 11 | By profits divided: £ 244,169 0 0 | |
| | | of which there was credited as bonuses to policyholders and the balance paid as bonuses to shareholders 213,545 0 0 | 30,624 0 0 |
| | | By net expenses | 93,177 4 3 |
| | | By Government taxes | 5,268 10 11 |
| | | By net amount written off securities | 6,985 10 10 |
| | | By funds as at December 31, 1915 | 8,280,793 13 11 |
| | £ 9,052,588 0 0 | | £ 9,052,588 0 0 |

#### REVENUE ACCOUNT (INDUSTRIAL BRANCH).

| | £ s. d. | | £ s. d. |
|---|---|---|---|
| To funds at December 31, 1914 | 1,173,715 19 9 | By dividends and interest on capital | 13,968 0 11 |
| To premiums (less re-assurances) | 270,651 13 4 | By bonuses to shareholders | 35,376 0 0 |
| To transfer and office fees | 169 2 0 | By claims under policies | 44,396 10 10 |
| To interest and rents | 67,137 17 2 | By endowments and endowment assurances matured | 26,020 3 2 |
| | | By surrenders | 2,318 9 2 |
| | | By annuities | 100 0 0 |
| | | By net expenses | 92,357 16 1 |
| | | By Government taxes | 2,209 19 10 |
| | | By funds as at December 31, 1915 | 1,294,927 12 3 |
| | £ 1,511,674 12 3 | | £ 1,511,674 12 3 |

## The Mutual Life and Citizens'—*Concluded.*

### GENERAL BALANCE SHEET.

| Liabilities. | £ | s. | d. | Assets. | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| Shareholders' capital (paid up) | 200,000 | 0 | 0 | Government securities | 2,761,388 | 1 | 3 |
| Assurance fund £9,562,523 11 7 | | | | Municipal securities and loans to public bodies | 1,807,941 | 19 | 2 |
| Policyholders' bonus reserve fund 18,000 0 0 | | | | Loans on mortgage | 4,387,822 | 3 | 0 |
| General reserve 100,000 0 0 | | | | Shares and debentures in other companies | 245,172 | 0 | 3 |
| | 9,680,523 | 11 | 7 | Railway debentures in Canada | 20,586 | 0 | 0 |
| Premiums in suspense | 6,122 | 7 | 9 | Reversionary interests | 7,259 | 13 | 0 |
| *Claims intimated and in course of settlement | 111,278 | 17 | 8 | Loans on life and reversionary interests | 6,045 | 16 | 8 |
| Sundry creditors | 83,014 | 3 | 4 | Loans on personal and collateral security | 328 | 6 | 9 |
| Advances | 420,244 | 14 | 0 | Loans on policies | 788,880 | 19 | 6 |
| | | | | Freehold property | 46,911 | 17 | 6 |
| | | | | Leasehold property | 321 | 3 | 6 |
| | | | | Outstanding premiums | 56,615 | 14 | 1 |
| | | | | Interest outstanding | 5,961 | 5 | 11 |
| | | | | Interest due but since paid | 11,720 | 18 | 6 |
| | | | | Interest accrued | 139,015 | 5 | 6 |
| | | | | Agents' balances | 1,162 | 13 | 2 |
| | | | | Sundry debts | 11,464 | 1 | 9 |
| | | | | Cash— | | | |
| | | | | On deposit | 93,000 | 0 | 0 |
| | | | | In hand and on current account | 109,585 | 14 | 10 |
| | £10,501,183 | 14 | 4 | | £10,501,183 | 14 | 4 |

*Included in corresponding items in the Revenue Accounts.

# THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—CHARLES A. PEABODY.

Secretaries—WM. J. EASTON and WM. F. DIX.

Principal Office—34 Nassau Street, New York City.

Chief Agent in Canada—FAYETTE BROWN.

Head Office in Canada—Montreal.

(Incorporated April 12, 1842. Commenced business in Canada September 1, 1885.)

*No Capital.*

## ASSETS IN CANADA.

*Held solely for the protection of Canadian Policyholders.*

| | | | |
|---|---|---|---|
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A*) | | | $ 2,611,886 13 |
| Market value of bonds and debentures held by Trustees (*For details, see Schedule B*) | | | 5,877,850 00 |

*Other Assets in Canada.*

| | | | |
|---|---|---|---|
| Amount of loans to Canadian policyholders on the Company's policies, assigned as collaterals | | | 1,980,744 83 |
| Cash at head office in Canada, $491.14; at branches, $136.15 | | | 627 29 |
| Cash in banks, viz.:— | | | |
| Royal Bank of Canada, Winnipeg | $ 1,185 04 | | |
| Royal Bank of Canada, Montreal | 1,534 44 | | |
| Canadian Bank of Commerce, Toronto | 585 42 | | |
| Bank of Montreal, Montreal | 42,334 92 | | |
| Royal Bank of Canada, Vancouver | 733 05 | | |
| Total cash in banks | | | 46,372 87 |
| Interest due, $2,433.33; accrued, $180,325.64 | | | 182,758 97 |
| Commission disallowed | | | 54 08 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on Canadian policies in force | $ 205 48 | $ 77,122 02 | |
| Deduct commission payable thereon | 93 90 | 1,967 40 | |
| Net premiums due and uncollected | $ 111 58 | $ 75,154 62 | |
| Net deferred premiums (taken at 74 p.c. of gross) | 913 39 | 21,244 96 | |
| Net outstanding and deferred premiums | | | 97,424 55 |
| Total assets in Canada | | | $10,797,718 72 |

## THE MUTUAL LIFE OF NEW YORK—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount estimated on the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 9,348,357 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to net values by the company's basis of valuation | 167,000 00 | |
| *Total reinsurance reserve | | $ 9,515,357 00 |
| Present value of amounts not yet due on matured instalment policies not involving life contingencies | | 62,015 71 |
| Claims for death losses, adjusted but unpaid ($1,000, accrued in previous years) | $ 6,396 00 | |
| Claims for death losses, unadjusted (no proofs received) | 14,932 00 | |
| Total unsettled death claims | | 21,328 00 |
| Claims for matured endowments, due and unpaid ($1,290.56 accrued in previous years) | | 1,593 66 |
| Paid in advance: premiums, $5,849.03; interest unearned on policy loans, $22,742.82 | | 28,591 85 |
| Amount of dividends or bonuses to Canadian policyholders, due and unpaid | | 13,183 36 |
| Dividends or bonuses deposited with the company at 3 p.c. interest | | 7,008 34 |
| Taxes due and accrued | | 16,339 46 |
| Total liabilities in Canada | | $ 9,665,417 38 |

(Amount of surplus contingently held for deferred dividend policies issued in Canada prior to January 1, 1911, $1,423,669.91.)

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 68,512 99 | |
| Cash received for renewal premiums | $ 903,255 96 | |
| Renewal premiums paid by dividends | 107,177 64 | |
| Total net income from renewal premiums | 1,010,433 60 | |
| Received from single premiums (paid by dividends) | 47,300 48 | |
| Received from single premiums for life annuities | 3,007 44 | |
| Received from annual premiums for life annuities | 28 35 | |
| Total net premium income | | $ 1,129,282 86 |
| Amount received for interest on investments | | 430,865 51 |
| Total income in Canada | | $ 1,560,148 37 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death claims, including $6,672, reversionary bonuses, ($29,470.84 accrued in previous years) | $ 282,578 84 | |
| Payments on matured instalment policies | 1,550 00 | |
| Payments on matured endowments (including $537 reversionary bonuses) | 165,386 90 | |
| Total payments on account of death claims and matured endowments | | $ 449,515 74 |
| Cash paid to annuitants | | 30,365 10 |
| Cash paid for surrendered policies | | 358,709 97 |
| Guaranteed compound interest gold bonds withdrawn in 1915 | | 2,852 68 |
| Cash dividends paid to Canadian policyholders | | 120,779 44 |
| Cash dividends applied in payment of renewal premiums | | 107,177 64 |
| Cash dividends applied to purchase paid-up additions | | 47,300 48 |
| Total amount paid to policyholders | | $ 1,116,701 05 |
| Head office salaries | | 1,000 00 |
| Licenses, taxes, fees or fines | | 20,457 12 |
| Commissions, first-year, $34,915.86; renewal commissions, $37,789.31; agency salaries, $28,605.83; travelling expenses, $2,373.80 | | 103,684 80 |
| All other expenditure viz: medical fees, $3,479.90; books and periodicals, $24; advertising, $25; printing and stationery, $276.10; postage, $2,301.85; express, telegrams and telephones, $856.99; rent, fuel and light, $8,479.97; office furniture, $128.20; revision of risks, $478.50; exchange, $1,537.27; sundries, $1,750.18 | | 19,337 96 |
| Total expenditure in Canada | | $ 1,261,180 93 |

*Based on the Actuaries' Table, with 4 per cent interest for policies issued prior to January 1, 1898, and on the American Experience Table, with 3½ per cent interest for policies issued on and after that date to December 31, 1906, inclusive. American Experience Table, with 3 per cent interest for policies issued on and after January 1, 1907. The foregoing is also the basis for reversionary additions. McClintock's Table with same rates of interest as above for annuities. Additional reserve for Waiver of Premium in event of permanent disability occurring prior to age 60, Hunter's Disability Table with interest at 3 per cent.

## The Mutual Life of New York—*Continued.*

### EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

| | *Life Annuities Proper.* | | *Life Annuities arising out of Life Assurance contracts.* | |
|---|---|---|---|---|
| | No. | Annual payments. | No. | Annual payments. |
| At end of 1914 | 27 | $ 9,198 79 | 107 | $ 21,074 10 |
| New annuities | | | 1 | 9 00 |
| Total | 27 | $ 9,198 79 | 108 | $ 21,083 10 |
| Terminated by death | 1 | 339 15 | 5 | 480 00 |
| In force at December 31, 1915 | 26 | $ 8,859 64 | 103 | $ 20,603 10 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| Classification. | Whole Life. | | Endowment Assurances. | | Term and other | | Bonus Additions | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 12,785 | 26,960,638 | 2,336 | 3,729,919 | 667 | 3,036,430 | 525,221 | 15,788 | 34,252,208 |
| New issued | 354 | 1,460,805 | 35 | 67,500 | 41 | 203,500 | 86,200 | 430 | 1,818,005 |
| Old revived | 29 | 55,700 | 3 | 8,000 | 4 | 12,800 | | 36 | 76,500 |
| Old, increase and change | 8 | 21,041 | 1 | 4,495 | 132 | 290,837 | | 141 | 316,373 |
| Totals | 13,176 | 28,498,184 | 2,375 | 3,809,914 | 844 | 3,543,567 | 611,421 | 16,395 | 36,463,086 |
| Less ceased:— | | | | | | | | | |
| By death | 113 | 232,514 | 22 | 25,044 | 6 | 9,526 | 6,352 | 141 | 273,436 |
| " maturity | | | 95 | 165,153 | | | 537 | 95 | 165,690 |
| " expiry | | | | 1,000 | 97 | 496,052 | | 97 | 497,052 |
| " surrender | 328 | 855,913 | 83 | 148,380 | 3 | 28,843 | 21,644 | 414 | 1,054,780 |
| " lapse | 253 | 466,500 | 23 | 35,000 | 14 | 59,500 | | 290 | 561,000 |
| " decrease and change | 99 | 99,968 | 25 | 22,833 | 14 | 39,751 | | 138 | 162,552 |
| Total ceased | 793 | 1,654,895 | 248 | 397,410 | 134 | 633,672 | 28,533 | 1,175 | 2,714,510 |
| At end of 1915 | 12,383 | 26,843,289 | 2,127 | 3,412,504 | 710 | 2,909,895 | 582,888 | 15,220 | 33,748,576 |

### MISCELLANEOUS.

| | No. | Amount |
|---|---|---|
| New policies issued and paid for in cash | 430 | $ 1,818,005 |
| Total terminated by death and maturity | 236 | $ 439,126 |

## The Mutual Life of New York—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits:*— | | | |
| Life | 11,133 | 25,956,549 | 6,535,147 |
| Endowment Assurance | 1,996 | 3,339,094 | 1,732,871 |
| Term, etc | 411 | 2,397,399 | 20,496 |
| Bonus addition | | 582,888 | 363,160 |
| Totals | 13,540 | 32,275,930 | 8,651,674 |
| *Without Profits:*— | | | |
| Life | 1,250 | 886,740 | 402,987 |
| Endowment Assurance | 131 | 73,410 | 55,629 |
| Term, etc | 299 | 512,496 | 24,780 |
| Totals | 1,680 | 1,472,646 | 483,396 |
| Grand Totals | 15,220 | 33,748,576 | 9,135,070 |
| *Annuities:*— | | | |
| Arising out of Life Assurance Contracts | 103 | 20,603 10 | 324,088 |
| Life Annuities Proper | 26 | 8,859 64 | 56,199 |
| Totals | 129 | 29,462 74 | 380,287 |
| Total net reserve | | | $ 9,515,357 |

### MISCELLANEOUS STATEMENT.

1. Both policies and annuities were valued in groups.

Policies were grouped by year of issue and sub-divided according to kind of policy and age at issue. The amount of insurance in each group was valued by a mean reserve table; in other words, the value of the sum insured and the value of the future net premiums were not calculated separately.

Annuities were grouped according to year of birth.

2. See answer to No. 1.

3. (*b*) No policies were issued at rated up ages.

(*c*) No policies were issued with liens.

(*d*) Reserves for policies issued with a fixed extra premium payable annually were calculated as if such extra net premiums were not payable; in other words, the extra net premium was considered as being required to cover the extra risk run in the year. No such policies were issued with fixed extra premium payable in one sum.

(*e*) The only disability benefit provided for in any of our policies is a Waiver of Premium in Event of Permanent Disability occurring prior to age 60. Prior to the occurrence of such disability an extra reserve was held based on Hunter's Disability Table. After the occurrence of the disability an additional reserve was held equal to the present value of the net premium payable under the policy according to Hunter's Disability Table for cases of disability.

5. No additional reserve is held under Limited Payment or Single Premium policies. The net reserve only is held.

6. In the years 1898 to 1906, both inclusive, certain policies were issued with cash values in excess of the tabular American 3½ per cent Reserves. Additional reserves are held to enable the Company to pay such cash values.

7. No reserves are held for lapsed policies not continued in force under non-forfeiture provisions nor having a surrender value, but being subject to reinstatement.

8. The only renewable term policy issued by the Company is the Yearly Renewable Term policy. No additional reserve is maintained to cover the right to renew.

9. No reserves are maintained for the option of conversion into higher premium plans. Such right to change is granted only where the difference of premiums with interest thereon will make good the reserve, that is, in the case of changes as of original age of entry.

11. No shareholders; all surplus belongs to policyholders.

## The Mutual Life of New York—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

12. Dividends are not applied in reduction of all future premiums ("premium reduction" and also "reduction of premium term"). Paid up insurance is purchased on a net American 3 per cent basis. Dividends are not applied to reduce the endowment period.

Annual Dividends.—Annual dividends are payable on policy anniversaries commencing at the end of first policy-year, and consist of two parts; (1) excess interest on initial reserve for the policy-year, the reserve being the American 4 per cent, 3½ per cent, or 3 per cent reserve, according to whether the policy was issued prior to January 1, 1898, in one of the years 1898 to 1906, inclusive, or after 31st December, 1906, and (2) a refund to the insured of that part of the premium, paid one year earlier, which the Company has been able to save during the policy-year, the refund being calculated as a percentage of the loading contained in the "tabular annual premium", the percentage being 70 per cent for policies issued in the years 1904 to 1914, inclusive, 65 per cent in the case of Term policies, 71·5 per cent for those issued in 1903, 73 per cent for those issued in 1902, 74·5 per cent for those issued in 1901, 76 per cent for those issued in 1900, 77·5 per cent for those issued in 1899, 79 per cent for those issued in 1898, 89 per cent for those issued in 1897, 91 per cent for those issued in 1896, and increasing 2 per cent for each year's earlier issue.

The rate of interest used in the dividend calculations of 1915 was 4·4 per cent, the excess being 0·4 per cent for 4 per cent reserve policies, 0·9 per cent for 3½ per cent policies, and 1·4 per cent for 3 per cent policies.

Deferred Dividends for 5, 10, 15 and 20 year periods are computed as follows.—(1) the annual dividends which the policy would have received had it been an annual dividend policy are taken, (2) these annual dividends are accumulated at compound interest, at the various rates used in the dividend calculations each year, up to the end of the dividend period, (3) the accumulated amount of these annual dividends is increased by a percentage, varying with the age of the insured, to recompense the policyholder for the risk he has run, and which he would not have run had the policy been an annual dividend policy, of losing surplus through death, discontinuance or otherwise, and (4) in the case of those 15-year distribution policies issued in the year 1900 where the policy guarantees a cash value at and after the end of the distribution period in excess of the tabular American 3½ per cent reserve, the amount so found is reduced by the excess of such cash value over such reserve.

Subject to evidence of insurability satisfactory to the Company and to an agreement on behalf of the policyholder to a corresponding reduction in the policy guarantees at and after the end of the distribution period, the holder of each such 15 year distribution policy referred to in (4) was given an additional dividend in 1915 equal to the reduction already made in calculating the dividend. The larger dividend given on 15-year dividend policies is the total dividend allotted if these conditions were met, otherwise the smaller dividend given was allotted.

All deferred dividends are payable on the policy anniversary at the end of the deferred period if the policy is then in force, but not otherwise.

### WITH PROFIT POLICIES (CANADIAN BUSINESS.)

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently held therefor:—

| Year of Issue. | Amount in force. | Profits contingently held. |
|---|---|---|
| 1885 | $ 55,979 | $ 433 87 |
| 1886 | 202,298 | ..... |
| 1887 | 319,026 | 8,765 57 |
| 1888 | 226,487 | 3,823 70 |
| 1889 | 148,705 | 1,415 98 |
| 1890 | 161,394 | 691 47 |
| 1891 | 147,388 | 70 09 |
| 1892 | 118,374 | 3,112 14 |
| 1893 | 157,866 | 3,249 78 |
| 1894 | 148,723 | 2,219 37 |
| 1895 | 197,736 | 1,183 27 |
| 1896 | 591,301 | ..... |
| 1897 | 871,475 | 176,083 05 |
| 1898 | 524,365 | 108,143 22 |
| 1899 | 1,070,000 | 159,847 16 |
| 1900 | 1,311,306 | 178,956 97 |
| 1901 | 1,539,490 | 177,097 66 |
| 1902 | 1,434,765 | 179,610 00 |
| 1903 | 1,233,614 | 142,504 81 |
| 1904 | 1,373,797 | 146,217 36 |
| 1905 | 906,853 | 89,434 05 |
| 1906 | 479,122 | 40,810 39 |
| Totals | $ 13,220,064 | $ 1,423,669 91 |

The amount of profits held as given in above table are estimated by calculating ratios of the deferred dividend fund to deferred dividend insurance in force December 31, 1915, for total business of company and by applying same ratios to Canadian deferred dividend insurance in force December 31, 1915. The amounts so held do not constitute a legal liability of the company.

No amounts are proportioned contingently or otherwise to such policies or classes thereof until the end of the deferred dividend periods.

## The Mutual Life of New York—*Continued.*

### Schedule A.

Bonds and debentures owned -

*On deposit with Receiver General, viz.:—*

| | Par value. | Market value. |
|---|---|---|
| *Governments —* | | |
| Manitoba, 1929, 4 p.c | $ 200,000 00 | $ 176,000 00 |
| New Brunswick, 1921, 4 p.c | 69,000 00 | 65,550 00 |
| New Brunswick, 1930, 4 p.c | 100,000 00 | 89,000 00 |
| New Brunswick, 1932, 4 p.c | 50,000 00 | 44,000 00 |
| Nova Scotia, 1919, 4 p.c | 25,000 00 | 24,000 00 |
| Nova Scotia, 1920, 4 p.c | 375,000 00 | 360,000 00 |
| *Cities—* | | |
| Guelph, 1917, 5 p.c | 97,333 33 | 96,360 00 |
| Guelph, 1920, 5 p.c | 9,000 00 | 8,820 00 |
| Montreal, 1939, 3½ p.c | 400,000 00 | 308,000 00 |
| Montreal, 1925, 4 p.c | 200,000 00 | 182,000 00 |
| Montreal, 1933, 4 p.c | 200,000 00 | 172,000 00 |
| Montreal, permanent, 4 p.c | 165,000 00 | 132,000 00 |
| Toronto, 1918, 4 p.c | 425,000 00 | 412,250 00 |
| *Railways* - | | |
| Can. Nor. Ry., Winnipeg Terminals, (g't'd by Prov. of Man.) 1939, 4 p.c | 500,000 00 | 410,000 00 |
| Can. Nor. Ry. Manitoba & Southeastern Ry.) (g't'd by Province of Manitoba) 1929, 4 p.c | 149,893 33 | 131,906 13 |
| Total on deposit with Receiver General | $ 2,965,226 66 | $ 2,611,886 13 |

### Schedule B.

*Held by Canadian Trustees under the Insurance Act:—*

| | | |
|---|---|---|
| *Railways—* | | |
| Chicago & North Western Ry., Extension, 1926, 4 p.c | $ 1,510,000 00 | $ 1,464,700 00 |
| New York Cen. & Hudson River Ry., 1st Refunding Mtge. (Registered) 1997, 3½ p.c | 3,660,000 00 | 3,074,400 00 |
| New York Cen. & Hudson River Ry., Lake Shore collateral, (Registered) 1998, 3½ p.c | 1,575,000 00 | 1,338,750 00 |
| Totals | $ 6,745,000 00 | $ 5,877,850 00 |
| Total par and market values | $ 9,710,226 66 | $ 8,489,736 13 |

## General Business Statement for the Year ending December 31, 1915.

### INCOME.

| | |
|---|---|
| Total premium income | $59,255,292 97 |
| Consideration for supplementary contracts not involving life contingencies | 628,221 57 |
| Dividends left with the company to accumulate at interest | 108,703 21 |
| Received for interest and dividends | 26,439,479 52 |
| Received for rents | 1,381,507 70 |
| Collections or deposits received for account of others, not paid out | 21,964 42 |
| Premium Extension fees | 55,175 36 |
| Agents' balances | 9,817 05 |
| Gross profit on sale or maturity of real estate, bonds and stock | 41,423 99 |
| Gross increase by adjustment in book value of bonds | 288,853 62 |
| All other income | 21,268 25 |
| Total income | $88,251,707 66 |

### DISBURSEMENTS.

| | |
|---|---|
| Net amount paid for losses and matured endowments | $32,215,860 51 |
| Cash paid for annuities involving life contingencies | 2,825,139 50 |
| Dividends paid policyholders in cash or applied in liquidation of loans or notes | 9,911,362 54 |
| Dividends applied to pay renewal premiums | 4,560,399 49 |
| Dividends applied to purchase paid-up additions and annuities | 2,540,445 07 |
| Dividends left with the company to accumulate at interest | 108,703 21 |
| Surrender values paid in cash | 15,237,288 62 |
| Surrender values applied to pay new and renewal premiums | 579,130 38 |
| Paid for claims on supplementary contracts not involving life contingencies | 568,345 36 |
| Dividends and interest thereon held on deposit surrendered during the year | 42,061 27 |

SESSIONAL PAPER No. 8

## THE MUTUAL LIFE OF NEW YORK—*Continued.*

### DISBURSEMENTS *Concluded.*

| | |
|---|---|
| Expense of investigation and settlement of policy claims (including $38,677.87 for legal expense) | $ 57,928 85 |
| Premiums waived on account of total and permanent disability | 274 26 |
| Commissions to agents | 4,218,558 06 |
| Commuted renewal commissions | 1,222 39 |
| Compensation of managers and agents not paid by commission for services in obtaining insurance | 210,892 75 |
| Salaries and allowances for agencies, including managers, agents and clerks | 846,164 56 |
| Agency supervision, travelling and all other agency expenses | 664,431 76 |
| Medical examiners' fees and inspection of risks | 432,519 88 |
| Salaries and all other compensation of officers, directors, trustees and home office employees | 1,448,581 50 |
| State taxes on premiums, Insurance Department licenses and fees | 793,926 48 |
| All other licenses, fees and taxes | 49,792 78 |
| Taxes on real estate | 353,868 78 |
| Repairs and expenses on real estate | 396,981 68 |
| Rent | 546,131 93 |
| Gross loss on sale or maturity of real estate | 8,591 11 |
| Gross decrease, by adjustment, in book value of real estate and bonds | 1,814,953 77 |
| Agents' balances charged off | 65,506 74 |
| Disbursed from amounts held for account of sundry parties | 81,093 14 |
| All other disbursements | 795,338 54 |
| Total disbursements | $81,375,494 91 |

### LEDGER ASSETS.

| | |
|---|---|
| Book value of real estate | $21,579,165 32 |
| Mortgage loans on real estate, first liens | 110,940,930 90 |
| Loans on the company's policies assigned as collaterals | 91,948,198 57 |
| Book value of stocks and bonds owned | 371,964,950 55 |
| Deposited in trust companies and banks at interest | 11,148,143 36 |
| Cash on hand and in banks, not at interest | 359,020 40 |
| Agents' debit balances | 38,307 12 |
| Supplies and accounts collectable | 88,185 70 |
| Cash advanced or deposited to pay policy claims | 411,425 62 |
| Cash advanced to officers or employees | 13,997 24 |
| Total ledger assets | $608,492,324 78 |

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | $ 7,988,314 76 |
| Rents due and accrued | 179,736 47 |
| Net amount of uncollected and deferred premiums | 4,527,957 86 |
| Gross assets | $621,188,333 87 |
| Deduct assets not admitted | 4,660,079 87 |
| Total admitted assets | $616,528,254 00 |

### LIABILITIES.

| | |
|---|---|
| *Net reinsurance reserve | $503,227,820 00 |
| Extra reserve for total and permanent disability benefits | 25,173 00 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies | 4,000,441 00 |
| Present value of amounts incurred but not yet due for total and permanent disability benefits | 1,502 00 |
| Due and unpaid on supplementary contracts not involving life contingencies | 3,024 21 |
| Total policy claims | 5,664,263 13 |
| Liabilities on cancelled policies | 253,465 31 |
| Dividends left with the company to accumulate at interest and accrued interest thereon | 960,458 43 |
| Dividends or other profits due policyholders | 1,192,403 37 |
| Premiums paid in advance, including surrender values so applied | 286,596 44 |
| Commissions to agents due or accrued | 30,529 66 |
| Unearned interest and rent paid in advance | 1,004,169 49 |

*Computed according to American Experience Table of Mortality with 3½ per cent interest, for policies issued prior to January 1, 1907, and on the American Experience Table, with 3 per cent interest, for policies issued after December 31, 1906. The foregoing is also the basis for reversionary additions. McClintock's Annuity Tables with same rates of interest as above for annuities, and American Experience Tables with same rates of interest as above on dividend additions to survivorship annuities

## The Mutual Life of New York—*Concluded.*

### LIABILITIES—*Concluded.*

| | | |
|---|---|---|
| Salaries, rents, office expenses, accounts, etc., due and accrued | $ | 16,195 98 |
| Medical examiners' and legal fees due or accrued | | 1,844 68 |
| Taxes due and accrued | | 116,764 25 |
| Federal, state, county and other taxes due and accrued | | 690,609 17 |
| Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise | | 7,742,387 96 |
| Funds held for future dividend policies | | 66,673,718 83 |
| Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916 | | 10,097,604 62 |
| Deposits on account of pending insurance | | 133,323 37 |
| Due sundry parties for collections made or deposits held for their account | | 280,379 94 |
| Fund for depreciation of securities and general contingencies | | 14,625,579 16 |
| Total liabilities | $ | 616,528,254 00 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies issued during the year | 61,330 | |
| Amount of said policies | $ | 148,176,711 00 |
| Number of policies terminated | 52,287 | |
| Amount of said policies | | 136,918,196 00 |
| Number of policies in force at date | 734,560 | |
| Amount of policies in force | | 1,636,538,117 00 |

# THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—ELIAS ROGERS.

1st Vice-President and Managing Director—ALBERT J. RALSTON.

Secretary—F. SPARLING. Actuary—J. P. P. OLIVER.

Head Office—Toronto.

(Incorporated June 29, 1897, by an Act of the Parliament of Canada, 60-61 Vic., cap. 78. Commenced business in Canada June 23, 1899.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized and subscribed | $ 1,000,000 00 |
| Amount paid thereon in cash | 250,000 00 |
| Amount of premium on capital stock paid in by stockholders | 75,000 00 |

(*For List of Shareholders, see Appendix.*)

## ASSETS.

| | | |
|---|---|---|
| Book value of real estate owned by the company (unencumbered)—head office building (market value, $275,000) | | $ 230,000 00 |
| Amount of loans made to policyholders on the company's policies assigned as collaterals | | 288,782 91 |
| Policy loans under automatic non-forfeiture provisions | | 238,064 02 |
| Book value of bonds and debentures owned (*For details, see Schedule A*) | | 2,083,855 62 |
| Book value of stocks owned (*For details, see Schedule B*) | | 170,128 83 |
| Cash at head office and branches | | 4,973 68 |
| Cash in banks, viz.:— | | |
| Royal Bank, Toronto | $ 3,222 65 | |
| Less outstanding cheques | 1,586 35 | |
| Total net cash in banks | | 1,636 30 |
| Suspense account | | 908 73 |
| Total ledger assets | | $ 3,018,350 09 |
| Deduct excess of book value of real estate, bonds, etc., over market value | | 81,546 45 |
| | | $ 2,936,803 64 |

## OTHER ASSETS.

| | | |
|---|---|---|
| Office furniture, equipment and treasury vault (less 25 p.c. depreciation) | | 16,836 06 |
| Interest due, $8,986.19; accrued, $30,062.21 | | 39,048 40 |

| | New. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on policies in force | $ 52,773 25 | $ 97,424 96 | |
| Deduct commission payable thereon | 13,677 75 | 1,948 50 | |
| Net premiums due and uncollected | $ 39,095 50 | $ 95,476 46 | |
| Net deferred premiums on policies in force (taken at 74 p.c. new and 98 p.c. renewals) | 2,251 49 | 17,792 29 | |
| | $ 41,346 99 | $ 113,268 75 | |
| Net outstanding and deferred premiums | | | 154,615 74 |
| Total assets | | | $ 3,147,303 84 |

## THE NATIONAL LIFE OF CANADA—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed to cover the net present value of all policies, etc., in force | $ 2,723,417 00 | |
| Deduct value of policies reinsured in other companies | 111,910 00 | |
| Net reinsurance reserve | $ 2,611,507 00 | |
| Deduct allowance permitted by Insurance Act (full amount $80,128) | 80,128 00 | |
| *Net reinsurance reserve (less deduction) | | $ 2,531,379 00 |
| Special contingency reserve | | 10,000 00 |
| Present value of amounts not yet due on matured instalment policies | | 75,375 00 |
| Amount of claims for matured endowments, due and unpaid | | 2,901 00 |
| Amount of dividends or bonuses to policyholders, due and unpaid | | 231 67 |
| Amount of dividends left with the company to accumulate at company's rate of interest | | 1,951 70 |
| Due on account of office and other expenses | | 1,203 00 |
| Interest on policy loans paid in advance | | 10,521 70 |
| Provincial, municipal and other taxes due and accrued | | 8,128 84 |
| Balance of shareholders' account | | 55,448 06 |
| Imperial Bank, balance $7,246.21, less outstanding cheques, $21,496.84 | | 14,250 63 |
| Bank of Toronto, balance $152.13, less outstanding cheques, $1,704.67 | | 1,552 54 |
| Loan from City National Bank, New York City | | 100,000 00 |
| | | $ 2,812,943 14 |
| Excess of assets over liabilities | | $ 334,360 70 |
| Capital stock paid in cash | | 250,000 00 |
| †Surplus above all liabilities and capital (belonging wholly to policyholders) | | $ 84,360 70 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | |
|---|---|
| Balance of shareholders' account, December 31, 1914 | $ 19,142 06 |
| Interest added during the year | 12,256 25 |
| Shareholders' proportion of profits | 44,049 75 |
| Total | $ 75,448 06 |
| Dividends paid shareholders | 20,000 00 |
| Balance shareholders' account, December 31, 1915 | $ 55,448 06 |

(Policyholders receive 90 per cent of the surplus apportioned and shareholders 10 per cent.)

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 129,258 16 | | |
| Less premiums paid for reinsurance | 8,741 01 | | |
| Total net income from first-year premiums | | $ 120,517 15 | |
| Cash received for renewal premiums | $ 555,580 56 | | |
| Renewal premiums paid by dividends | 145 00 | | |
| Total | $ 555,725 56 | | |
| Less premiums paid for reinsurance | 27,003 45 | | |
| Total net income from renewal premiums | | 528,722 11 | |
| Single premiums paid by dividends | | 692 89 | |
| Net premium income | | | $ 649,932 15 |
| Cash received for interest on investments | | | 116,214 60 |
| Cash received for dividends on stocks | | | 8,982 00 |
| Amount received for rent (net) | | | 14,514 21 |
| Total income | | | $ 789,642 96 |

*Based on the Institute of Actuaries' Hm. Table of Mortality with interest at 3½ per cent.

†In apportioning surplus to policyholders the book values of securities have been used. The surplus contingently apportioned as at December 31, 1915, to deferred dividend policies issued prior to January 1, 1911, amounted to $148,002 and on account of the excess of the book values of securities over market values as at December 31, 1915, exceeded the company's surplus above shown.

## THE NATIONAL LIFE OF CANADA—*Continued.*

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses | $ 162,762 13 | |
| Payments on matured instalment policies | 5,495 00 | |
| Total | $ 168,257 13 | |
| Deduct amount received from other companies for reinsured death claims | 23,000 00 | |
| Net amount paid for death claims (of which $40,279 accrued in previous years) | | $ 145,257 13 |
| Cash paid for matured endowments (of which $1,000 accrued in previous years) | | 14,134 00 |
| Cash paid to annuitants | | 35 36 |
| Cash paid for surrendered policies | | 87,238 21 |
| Cash dividends paid to policyholders | | 3,531 13 |
| Cash dividends applied in payment of premiums | | 837 89 |
| Total amount paid to policyholders | | $ 251,033 72 |
| Cash paid to stockholders for interest or dividends | | 20,000 00 |
| Cash paid for taxes, licenses, fees or fines | | 21,473 29 |
| Cash paid for investment expenses; commission on purchase of bonds | | 217 00 |
| Head office salaries, $48,067.93; do., travelling expenses, $369.20; directors' fees, $4,900; auditors' fees, $600 | | 53,937 13 |
| Commissions, first year, $81,727.01; do., renewals, $12,555.49; agency salaries, $13,592.52; agency travelling expenses, $6,984.71; agency branch office expenses, $12,618.18; commissions advanced to agents, $3,658.99 | | 131,136 90 |
| All other expenses, viz.: Advertising, $7,038.40; exchange, $908.27; express, telegrams and telephones, $1,219.04; legal expenses, $1,274.98; medical fees, $12,470.50; office furniture, $2,972.16; postage, $2,542; printing and stationery, $1,693.71; rent, $9,400; general expenses, $4,069.42; guarantee bond premiums, $450.33 | | 44,038 81 |
| Total expenditure | | $ 521,836 85 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | |
|---|---|
| Amount of net ledger assets, December 31, 1914 | $ 2,634,740 81 |
| Amount of cash income as above | 789,642 96 |
| Total | $ 3,424,383 77 |
| Amount of expenditure | 521,836 85 |
| Balance, net ledger assets, December 31, 1915, ($3,018,350.09; less leger liabilities $115,803.17) | $ 2,902,546 92 |

(The average rate of interest earned upon these invested assets, during 1915 was 5·36 per cent.)

### EXHIBIT OF LIFE ANNUITIES.

| | *Life Annuities arising out of Life Assurance Contracts.* | |
|---|---|---|
| | *No.* | *Annual Payments.* |
| In force at December 31, 1914 | 1 | $35 36 |
| In force at December 31, 1915 | 1 | $35 36 |

## The National Life of Canada—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914.. | 9,148 | 18,781,415 | 1,912 | 2,756,240 | 598 | 2,370,247 | 506 | 11,658 | 23,908,408 |
| New issued.. | 1,801 | 3,513,345 | 200 | 247,750 | 168 | 548,202 | | 2,169 | 4,309,297 |
| Old revived. | 23 | 86,478 | 7 | 12,000 | 4 | 19,705 | | 34 | 118,183 |
| Old, increase and change | 30 | 54,243 | 9 | 23,000 | 5 | 13,000 | 1,102 | 44 | 91,345 |
| Totals.... | 11,002 | 22,435,481 | 2,128 | 3,038,990 | 775 | 2,951,154 | 1,608 | 13,905 | 28,427,233 |
| Less ceased:— | | | | | | | | | |
| By death.. | 53 | 113,982 | 5 | 13,200 | . | ... | . | 58 | 127,182 |
| " maturity ... | | . | 13 | 15,134 | | | .... | 13 | 15,134 |
| " expiry | | | | | 30 | 92,705 | . | 30 | 92,705 |
| " surrender..... | 233 | 559,833 | 66 | 108,750 | | | . . | 299 | 668,583 |
| " lapse..... | 1,906 | 4,712,417 | 249 | 329,000 | 55 | 494,000 | . | 2,210 | 5,535,417 |
| " decrease and change | 13 | 308,996 | 17 | 34,779 | 14 | 55,264 | | 44 | 399,039 |
| " not taken..... | 76 | 302,518 | 39 | 44,500 | 7 | 48,000 | | 122 | 395,018 |
| Total ceased..... | 2,281 | 5,997,746 | 389 | 545,363 | 106 | 689,969 | | 2,776 | 7,233,078 |
| At end of 1915..... | 8,721 | 16,437,735 | 1,739 | 2,493,627 | 669 | 2,261,185 | 1,608 | 11,129 | 21,194,155 |
| Reinsured.. | | 926,477 | | 93,130 | | 287,500 | | | 1,307,107 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash..... | 1,730 | $ 3,392,026 00 |
| Amount thereof reinsured in other licensed companies..... | | 233,247 00 |
| Total terminated by death and maturity..... | 71 | $ 142,316 00 |
| Amount thereof reinsured in other licensed companies.. | . | 2,000 00 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With profits*— | | | | | |
| Life..... | 7,586 | 13,317,125 | 1,394,952 | 493,707 | 32,345 |
| Endowment Assurance.. | 1,459 | 1,901,133 | 671,302 | 54,330 | 14,223 |
| Term, etc..... | 40 | 75,726 | 3,086 | 5,000 | 50 |
| Bonus addition..... | . . | 1,608 | 900 | | . |
| *Additional reserve—Life. | . | (5,000) | 43 | ..... | . |
| Totals. | 9,085 | 15,295,592 | 2,070,283 | 553,037 | 46,618 |
| *Without Profits*— | | | | | |
| Life..... | 1,135 | 3,120,560 | 504,145 | 432,770 | 60,424 |
| Endowment Assurance..... | 280 | 592,544 | 105,872 | 38,800 | 1,528 |
| Term, etc..... | 629 | 2,185,459 | 30,931 | 282,500 | 3,340 |
| *Additional reserve—Life..... | | (81,303) | 4,510 | | .. |
| Endowment. | | (299,500) | 7,201 | . | ..... |
| Totals.... | 2,044 | 5,898,563 | 652,659 | 754,070 | 65,292 |
| Grand Totals.. | 11,129 | 21,194,155 | 2,722,942 | 1,307,107 | 111,910 |
| *Annuities*— | | | | | |
| Arising out of Life Assurance Contracts. | 1 | 35·36 | 475 | | |

| | |
|---|---|
| Total Reserve..... | $ 2,723,417 |
| Reserve on Reinsured..... | 111,910 |
| Net reserve..... | $ 2,611,507 |

* The above additional reserve is required in accordance with the provisions of section 109 (3) of the Insurance Act, 1910, on policies with premiums less than 1.025 times the $O^m$ (5) $3\frac{1}{2}$ per cent net premiums.

SESSIONAL PAPER No. 8

## The National Life of Canada—*Continued.*

### MISCELLANEOUS STATEMENT.

1. Assurances were valued in groups according to plan, year of issue, and age at entry; annuities individually.

2. The valuation age for assurances and annuities was based on age at which premium was charged, the duration being $N+\frac{1}{2}$, where N is the curtate duration.

3. (*a*) Policies issued on lives resident in tropical and sub-tropical countries at rates of premium greater than the regular Canadian rates have a reserve respectively $1\frac{1}{2}$ times and $1\frac{1}{4}$ times the ordinary Hm $3\frac{1}{2}$% Reserve Values.

(*b*) Policies issued at premiums corresponding to ages higher than the true ages have been valued according to the actual age of the insured.

(*c*) In the valuation of policies providing for payments at death during certain periods of an amount less than the full amount of insurance, value is maintained for the full amount of insurance.

(*d*) Policies issued at a fixed extra premium were valued as though issued at ordinary rates.

(*e*) There is no special reserve for policies providing for disability benefits.

4. The surrender values and surplus allotted under tropical and sub-tropical policies are the same as under policies issued at ordinary rates.

5. No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.

6. In all cases when the guaranteed cash values are greater than the Hm $3\frac{1}{2}$ per cent. Reserve Values, an extra reserve is maintained sufficient to cover the excess of the cash values over the Hm $3\frac{1}{2}$ per cent. ReserveValues.

7. No extra reserve is held on account of policies which have lapsed and been cancelled, not having any value whatsoever, but being subject on compliance with certain conditions to re-instatement.

8. No extra reserve is maintained to cover the option of renewal under renewable term policies.

9. Under policies which have the option of conversion either during a fixed term or at the end thereof into higher premium policies, an extra reserve is held equivalent to the accumulation of the option premiums charged.

10. The average rate of interest earned during the year calculated on the mean net ledger assets was 5·36 %.

11. The shareholders are credited with interest upon the Paid-up Capital Stock and the balance of the Shareholders' Account at the average rate of interest earned during the year, the profits from the non-participating business and 10% of the profits from the participating business. The Policyholders are entitled to 90% of the profits from the participating business, including their share of the profits from the sale of securities and increased value of investments.

12. For Deferred Dividend Policies the shares of surplus as of 31st December, 1914, were increased by one year's interest, surviving participating policyholders receiving the benefit of the surplus forfeited by participating policyholders who fail to complete their deferred dividend periods. Excess interest of $1\frac{1}{4}$ per cent. on the Reserve Values of policies remaining in force at 31st December, 1915, is then credited, and the balance of surplus available, after the apportionment of these amounts, is distributed according to the premium loadings.

For Quinquennial Dividend Policies a two-factor contribution method has been adopted, using 1) excess interest earned upon the reserve value of the policy of 1 per cent for first year and $1\frac{1}{2}$ per cent for subsequent years, and 2) the balance of premium loading, after deducting an expense charge varying from 9 to $12\frac{1}{2}$ per cent. of the office premium, according to plan for the second and subsequent policy years. The surplus at the credit of a policy at the beginning of a year was accumulated during the year at the net rate of interest earned by the company. The Hm $3\frac{1}{2}$ per cent. net premium with a loading of five per cent. has been used to convert cash dividends into bonus additions. All dividends have so far been taken in cash or bonus additions.

### WITH PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1899 | $ 183,940 | $ 10,098 |
| 1900 | 389,802 | 20,660 |
| 1901 | 360,510 | 19,826 |
| 1902 | 318,670 | 14,131 |
| 1903 | 304,620 | 12,260 |
| 1904 | 288,580 | 10,368 |
| 1905 | 254,040 | 8,133 |
| 1906 | 319,050 | 8,954 |
| 1907 | 415,220 | 11,018 |
| 1908 | 447,125 | 11,171 |
| 1909 | 607,787 | 11,473 |
| 1910 | 1,052,268 | 9,910 |
| Totals | $ 4,941,612 | $ 148,002 |

## The National Life of Canada—*Continued.*

### WITH PROFIT POLICIES—*Concluded.*

Deferred Dividend Policies issued subsequent to December 31, 1910, and amount of profits credited to such policies.

| Year of issue. | Amount in force. | Profits credited. |
|---|---|---|
| 1911 | $ 867,343 | Nil. |
| 1912 | 933,002 | Nil. |
| 1913 | 970,500 | Nil. |
| 1914 | 1,257,575 | Nil. |
| 1915 | 1,951,203 | Nil. |
| Totals | $ 5,979,623 | Nil. |

### Schedule A.

Bonds and debentures owned, viz.:

| *Governments*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Dom. of Can. Internal War Loan, 1925, 5 p.c. | $ 100,000 00 | $ 97,500 00 | $ 97,500 00 |
| Prov. of Alberta, 1923, 4½ p.c. | 5,000 00 | 4,711 00 | 4,700 00 |
| *Prov. of Manitoba, 1930, 4 p.c. | 25,000 00 | 26,005 00 | 21,750 00 |
| Prov. of Saskatchwan, 1923, 4 p.c. | 13,139 99 | 11,721 00 | 11,957 00 |
| Totals | $ 143,139 99 | $ 139,937 00 | $ 135,907 00 |
| *Cities*— | | | |
| Belleville, 1919, 4 p.c. | $ 1,000 00 | $ 1,000 00 | $ 950 00 |
| Belleville, 1931, 4 p.c. | 1,000 00 | 890 80 | 840 00 |
| Belleville, 1933, 4½ p.c. | 6,000 00 | 5,025 50 | 5,340 00 |
| Belleville, 1940, 4½ p.c. | 2,000 00 | 2,000 00 | 1,740 00 |
| Berlin, 1919 to 1922, 5 p.c. | 2,273 71 | 2,326 35 | 2,229 00 |
| Berlin, 1916 to 1923, 5½ p.c. | 788 50 | 788 50 | 788 00 |
| Berlin, 1937 to 1943, 5½ p.c. | 4,833 78 | 4,833 78 | 4,882 00 |
| Berlin, 1942 to 1944, 5½ p.c. | 7,425 31 | 6,927 50 | 7,499 00 |
| Brandon, 1937, 4½ p.c. | 5,000 00 | 5,000 00 | 4,250 00 |
| Brandon, 1924, 5 p.c. | 1,000 00 | 1,000 00 | 950 00 |
| Brandon, 1929, 5 p.c. | 343 00 | 942 50 | 319 00 |
| Brandon, 1939, 5 p.c. | 659 75 | | 601 00 |
| Brantford, 1916 to 1935, 4 p.c. | 14,146 77 | 12,574 56 | 12,592 00 |
| Brantford, 1949, 4 p.c. | 1,027 00 | 859 80 | 802 00 |
| Brantford, 1928, 4½ p.c. | 4,000 00 | 4,000 00 | 3,680 00 |
| Brantford, 1944, 5 p.c. | 5,000 00 | 4,642 50 | 4,700 00 |
| Calgary, Alta., 1920, 4 p.c. | 6,500 00 | 6,500 00 | 6,045 00 |
| Calgary, 1921, 4 p.c. | 2,000 00 | 2,000 00 | 1,840 00 |
| Charlottetown, P.E.I., 1924, 4 p.c. | 1,000 00 | 981 50 | 910 00 |
| Chatham, Ont., 1916 to 1921, 4½ p.c. | 2,401 40 | 2,401 40 | 2,329 00 |
| Chatham, 1923 to 1924, 5 p.c. | 6,339 24 | 6,656 00 | 6,149 00 |
| Chilliwack, B.C., 1918, 6 p.c. | 4,000 00 | 4,176 00 | 3,680 00 |
| Cranbrook, B.C., 1916 to 1929, 5 p.c. | 3,970 00 | 4,101 40 | 3,652 00 |
| Edmonton, 1917, 4½ p.c. | 833 08 | 829 10 | 816 00 |
| Edmonton, Alta., 1919, 4½ p.c. | 3,000 00 | 2,973 24 | 2,850 00 |
| Edmonton, Alta., 1929, 4½ p.c. | 5,000 00 | 5,187 00 | 4,400 00 |
| Edmonton, Alta., 1944 to 1945, 4½ p.c. | 6,330 01 | 6,330 01 | 5,127 00 |
| Edmonton, 1953, 5 p.c. | 10,706 66 | 10,288 00 | 9,315 00 |
| Fernie, B.C., 1919, 5 p.c. | 5,000 00 | 5,089 70 | 4,800 00 |
| Fort William, Ont., 1919, 4½ p.c. | 1,000 00 | 982 10 | 960 00 |
| Fort William, Ont., 1936, 4½ p.c. | 3,000 00 | 3,000 00 | 2,550 00 |
| Fredericton, N.B., 1916–1917, 4 p.c. | 1,000 00 | 985 90 | 980 00 |
| Fredericton, N.B., 1943–1947, 4 p.c. | 2,500 00 | 2,500 00 | 1,975 00 |
| Guelph, Ont., 1919, 5 p.c. | 4,075 29 | 4,075 29 | 4,034 00 |
| Guelph, 1937, 5 p.c. | 2,024 78 | 2,167 60 | 1,924 00 |
| Guelph (School Loan), 1938, 5 p.c. | 1,000 00 | 1,071 20 | 950 00 |
| Halifax, N.S., 1920, 4 p.c. | 5,000 00 | 4,734 00 | 4,750 00 |
| Halifax, N.S., 1940, 4 p.c. | 1,000 00 | 1,000 00 | 830 00 |
| Hamilton, Ont., 1918, 4 p.c. | 1,158 17 | 1,144 60 | 1,123 00 |
| Hull, Que., 1944, 5 p.c. | 5,000 00 | 4,639 50 | 4,500 00 |
| Kamloops, B.C., 1934, 5 p.c. | 5,000 00 | 5,000 00 | 4,350 00 |
| Kelowna, B.C., 1937, 5 p.c. | 5,000 00 | 4,490 00 | 4,250 00 |
| Kelowna, B.C., 1928, 6 p.c. | 4,500 00 | 5,153 60 | 4,410 00 |
| Kingston, 1916 to 1920, 4 p.c. | 800 83 | 800 83 | 777 00 |

*On deposit with Receiver General.

## THE NATIONAL LIFE OF CANADA—*Continued.*

SCHEDULE A—*Continued.*

Bond and debentures owned, viz.: *Continued*—

| *Cities*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Lachine, Que., 1949, 4½ p.c. | $ 3,000 00 | $ 3,132 30 | $ 2,490 00 |
| Lachine, Que., 1952, 4½ p.c. | 5,000 00 | 4,213 00 | 4,150 00 |
| Ladysmith, B.C., 1936, 6 p.c. | 3,000 00 | 3,224 40 | 2,850 00 |
| Lethbridge, Alta., 1919, 4½ p.c. | 3,000 00 | 3,013 00 | 2,850 00 |
| Lethbridge, Alta., 1943, 5 p.c. | 401 55 | 347 40 | 349 00 |
| Lethbridge, Alta., 1916 to 1917, 6 p.c. | 141 60 | 141 60 | 142 00 |
| Lethbridge, Alta., 1916 to 1936, 6 p.c. | 4,273 15 | 4,273 15 | 4,230 00 |
| London, Ont., 1925, 4 p.c. | 3,000 00 | 2,939 40 | 2,700 00 |
| MacLeod, Alta., 1933, 6 p.c. | 3,000 00 | 3,000 00 | 2,940 00 |
| Medicine Hat, Alta., 1939, 5 p.c. | 3,000 00 | 3,106 00 | 2,670 00 |
| Moncton, N.B., 1942, 4 p.c. | 7,000 00 | 7,000 00 | 5,670 00 |
| Moncton, N.B., 1943, 4 p.c. | 3,000 00 | 3,000 00 | 2,430 00 |
| Montreal, Que., 1939, 3½ p.c. | 1,000 00 | 960 70 | 770 00 |
| *Montreal (St. Henri), 1951, 4½ p.c. | 30,000 00 | 33,191 40 | 26,400 00 |
| Montreal (Montreal East), 1950, 5 p.c. | 5,000 00 | 5,000 00 | 4,600 00 |
| Montreal (Montreal East), 1954, 6 p.c. | 10,000 00 | 10,000 00 | 10,000 00 |
| Moose Jaw, Sask., 1924 to 1928, 5 p.c. | 5,185 43 | 5,361 57 | 4,822 00 |
| Moose Jaw, Sask., 1954, 5 p.c. | 10,000 00 | 8,500 00 | 9,000 00 |
| Nanaimo, B.C., 1948, 6 p.c. | 5,000 00 | 5,370 00 | 4,900 00 |
| Nelson, B.C., 1916 to 1919, 5 p.c. | 4,592 00 | 4,457 60 | 4,501 00 |
| Nelson, B.C., 1928, 5 p.c. | 5,000 00 | 5,262 50 | 4,500 00 |
| Nelson, B.C., 1934, 5 p.c. | 1,700 00 | 1,427 83 | 1,479 00 |
| New Westminster, B.C., 1958, 5 p.c. | 5,000 00 | 5,743 00 | 4,250 00 |
| Niagara Falls, Ont., 1916 to 1936, 4 p.c. | 4,056 46 | 3,951 51 | 3,529 00 |
| Niagara Falls, Ont., 1916, 4½ p.c. | 624 66 | 632 30 | 619 00 |
| Niagara Falls, Ont., 1916 to 1919, 5 p.c. | 688 83 | 701 05 | 682 00 |
| Niagara Falls, Ont., 1916 to 1927, 5 p.c. | 8,491 88 | 8,256 90 | 8,237 00 |
| North Vancouver, B.C., 1957, 5 p.c. | 5,000 00 | 5,476 00 | 4,200 00 |
| Peterborough, Ont., 1920, 4 p.c. | 1,000 00 | 988 80 | 940 00 |
| Peterborough, Ont., 1927, 4 p.c. | 774 80 | 774 80 | 682 00 |
| Peterborough, Ont., 1936, 4½ p.c. | 1,000 00 | 1,000 00 | 890 00 |
| Portage la Prairie, Man., 1927, 5 p.c. | 966 02 | 966 02 | 889 00 |
| Portage la Prairie, Man., 1929, 5 p.c. | 5,000 00 | 5,120 00 | 4,550 00 |
| Portage la Prairie, Man., 1945, 5 p.c. | 5,000 00 | 4,474 00 | 4,350 00 |
| Portage la Prairie, Man., 1948, 5 p.c. | 5,000 00 | 5,429 00 | 4,300 00 |
| Port Arthur, Ont., 1930, 4 p.c. | 5,000 00 | 5,000 00 | 4,150 00 |
| Port Arthur, Ont., 1928, 5 p.c. | $ 1,000 00 | $ 1,000 00 | $ 930 00 |
| Port Arthur, Ont., 1934, 5 p.c. | 495 54 | 441 40 | 456 00 |
| Port Coquitlam, B.C., 1943, 5 p.c. | 2,000 00 | 1,700 40 | 1,600 00 |
| Prince Albert, Sask., 1916 to 1935, 4½ p.c. | 11,978 62 | 11,978 62 | 10,661 00 |
| Prince Albert, Sask., 1943, 5 p.c. | 7,786 66 | 6,737 00 | 6,775 00 |
| Quebec, Que., 1932, 3½ p.c. | 2,000 00 | 1,877 60 | 1,600 00 |
| Regina, Sask., 1926-35, 4½ p.c. | 5,000 00 | 5,000 00 | 4,400 00 |
| Regina, Sask., 1929, 5 p.c. | 10,000 00 | 9,285 00 | 9,400 00 |
| Revelstoke, B.C., 1933, 5 p.c. | 3,000 00 | 3,194 10 | 2,610 00 |
| St. Boniface, Man., 1920, 5 p.c. | 11,384 29 | 10,950 10 | 11,043 00 |
| St. Boniface, Man., 1944, 5 p.c. | 878 80 | 760 30 | 791 00 |
| St. Catharines, Ont., 1926, 4 p. c. | 6,000 00 | 5,874 00 | 5,340 00 |
| St. Catharines, Ont., 1924, 5 p.c. | 712 64 | 2,325 00 | 692 00 |
| St. Catharines, Ont., 1929, 5 p.c. | 916 24 | | 880 00 |
| St. Catharines, Ont., 1934, 5 p.c. | 837 17 | | 795 00 |
| St. Catharines, Ont., 1924, 5 p.c. | 1,145 83 | 2,103 80 | 1,112 00 |
| St. Catharines, Ont., 1929, 5 p.c. | 1,067 69 | | 1,025 00 |
| St. Thomas, Ont., 1916 to 1922, 4 p.c. | 3,091 49 | 3,091 49 | 2,937 00 |
| St. Thomas, Ont., 1916 to 1942, 5 p.c. | 2,381 40 | 2,381 40 | 2,286 00 |
| Saskatoon, Sask., 1944, 5 p.c. | 4,950 38 | 4,278 10 | 4,307 00 |
| Sault Ste. Marie, 1932, 4 p.c. | 1,722 00 | 1,670 30 | 1,446 00 |
| Sault Ste Marie, 1945, 5½ p.c. | 5,000 00 | 4,822 30 | 4,950 00 |
| Sherbrooke, Que., 1919, 4 p.c. | 2,000 00 | 1,981 80 | 1,900 00 |
| Stratford, Ont., 1918, 3½ p.c. | 1,000 00 | 979 10 | 950 00 |
| Stratford, Ont., 1920, 4 p.c. | 1,436 00 | 5,766 70 | 1,350 00 |
| Stratford, Ont., 1922, 4 p.c. | 716 00 | | 659 00 |
| Stratford, Ont., 1923, 4 p.c. | 865 00 | | 787 00 |
| Stratford, Ont., 1925, 4 p.c. | 1,180 00 | | 1,050 00 |
| Stratford, Lnt., 1926, 4 p.c. | 1,347 00 | | 1,199 00 |
| Stratford, Ont., 1928, 4 p.c. | 702 00 | | 611 00 |
| Stratford, Ont., 1925, 4 p.c. | 2,000 00 | 1,920 90 | 1,780 00 |
| Strathcona, Alta., 1917, 4½ p.c. | 3,588 61 | 3,554 90 | 3,517 00 |
| Strathcona, Alta., 1916 to 1920, 5 p.c. | 2,084 40 | 2,122 88 | 2,042 00 |
| Strathcona, Alta., 1916 to 1922, 5 p.c. | 4,178 80 | 4,271 40 | 4,054 00 |
| Strathcona, Alta., 1947, 5½ p.c. | 5,000 00 | 5,000 00 | 4,750 00 |

*On deposit with Receiver General.

## The National Life of Canada—*Continued.*

Schedule A.—*Continued.*

Bonds and debentures owned, viz.:—*Continued.*

| *Cities*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Sydney, N.S., 1923, 4 p.c. | $ 2,000 00 | $ 4,516 00 | $ 1,800 00 |
| Sydney, N.S., 1933, 4 p.c. | 3,000 00 | | 2,490 00 |
| Sydney, N.S., 1932, 4 p.c. | 3,000 00 | 2,894 00 | 2,490 00 |
| Three Rivers, Que., 1946, 4 p.c. | 5,000 00 | 4,488 00 | 3,750 00 |
| Three Rivers, Que., 1943, 5 p.c. | 1,000 00 | 865 20 | 900 00 |
| Toronto, Ont., 1929, 3½ p.c. | 1,946 66 | 1,870 50 | 1,596 00 |
| Toronto, Ont., 1928, 4 p.c. | 4,866 67 | 4,906 07 | 4,331 00 |
| Toronto, (N. Toronto) Ont., 1916 to 1926, 4½ p.c. | 2,155 18 | 2,155 18 | 2,069 00 |
| Toronto, Ont., 1919, 5 p.c. | 4,866 66 | 5,123 10 | 4,818 00 |
| Toronto (E. Toronto) Ont., 1919 to 1928, 5 p.c. | 3,083 73 | 3,083 73 | 3,022 00 |
| Toronto, (E. Toronto) Ont., 1929 to 1938, 5 p.c. | 5,023 13 | 5,023 13 | 4,872 00 |
| Toronto, (W. Toronto) Ont., 1916 to 1917, 5 p.c. | 1,444 86 | 1,444 86 | 1,445 00 |
| Toronto, (N. Toronto) Ont., 1916 to 1917, 5 p.c. | 671 60 | 671 60 | 672 00 |
| Toronto, (N. Toronto) Ont., 1916 to 1922, 5 p.c. | 1,020 19 | 1,020 19 | 1,010 00 |
| Vancouver, B.C., 1927, 6 p.c. | 16,000 00 | 18,949 78 | 13,825 00 |
| Vernon, B.C., 1923, 5 p.c. | 3,000 00 | 3,100 00 | 2,790 00 |
| Victoria, B.C., 1952, 4 p.c. | 10,000 00 | 10,000 00 | 7,500 00 |
| Victoria, B.C., 1959, 4 p.c. | 640 00 | 578 95 | 474 00 |
| Victoria, B.C., 1924, 4½ p.c. | 593 41 | 534 80 | 546 00 |
| Wetaskiwin, Alta., 1916 to 1932, 5 p.c. | 9,046 31 | 8,112 70 | 8,413 00 |
| Wetaskiwin, Alta., 1916 to 1939, 5 p.c. | 2,692 80 | 2,828 80 | 2,451 00 |
| Windsor, Ont., 1928 to 1929, 5 p.c. | 2,455 00 | 4,904 50 | 2,357 00 |
| Windsor, Ont., 1932 to 1933, 5 p.c. | 2,984 08 | | 2,865 00 |
| Windsor, Ont., 1930, 5½ p.c. | 1,201 28 | | 1,201 00 |
| Windsor, Ont., 1931, 5½ p.c. | 377 36 | 2,945 30 | 378 00 |
| Windsor, Ont., 1932, 5½ p.c. | 563 13 | | 563 00 |
| Windsor, Ont., 1934, 5½ p.c. | 965 84 | | 966 00 |
| Winnipeg, Man., 1941, 3½ p.c. | 1,000 00 | 920 50 | 740 00 |
| Winnipeg, Man., 1917, 4 p.c. | 4,829 92 | 4,829 92 | 4,733 00 |
| Winnipeg, Man., 1918, 4 p.c. | 819 44 | 796 90 | 794 00 |
| Winnipeg, Man., 1931, 4 p.c. | 10,000 00 | 10,000 00 | 8,600 00 |
| Winnipeg, Man., 1932, 4 p.c. | 10,000 00 | 10,000 00 | 8,500 00 |
| Woodstock, Ont., 1924, 4½ p.c. | 6,109 77 | 6,109 77 | 5,683 00 |
| Total | $ 550,337 24 | $ 545,247 06 | $ 498,478 00 |

| *Towns*— | | | |
|---|---|---|---|
| Alexandria, Ont., 1916 to 1933, 5½ p.c. | $ 3,042 40 | $ 2,929 30 | $ 2,981 00 |
| Alliston, Ont., (guaranteed by Co. Simcoe), 1916 to 1928, 4 p.c. | 2,627 61 | 2,471 70 | 2,391 00 |
| Alliston, Ont., (guaranteed by Co. Simcoe,) 1917 to 1932, 4 p.c. | 1,948 95 | 1,812 70 | 1,735 00 |
| Amherstburg, Ont., 1916 to 1917, 5 p.c. | 1,218 03 | 1,218 03 | 1,206 00 |
| Amherstburg, Ont., 1916 to 1929, 5 p.c. | 1,429 75 | 1,429 75 | 1,373 00 |
| Arcola, Sask., 1939, 6 p.c. | 5,000 00 | 5,889 50 | 4,450 00 |
| Arnprior, Ont., 1929, 5 p.c. | 2,000 00 | 2,082 00 | 1,860 00 |
| Athabaska, Alba., 1923, 7 p.c. | 173 22 | 173 22 | 171 00 |
| Aurora, Ont., 1916 to 1929, 4 p.c. | 3,730 60 | 3,662 30 | 3,358 00 |
| Aylmer, Que., 1937, 5 p.c. | 1,000 00 | 1,000 00 | 870 00 |
| Barrie, Ont. (guaranteed by Co. of Simcoe) 1940 to 1942, 5 p.c. | 3,737 88 | 3,737 88 | 3,439 00 |
| Birtle, Man., 1916–1928, 6 p.c. | 1,300 00 | 2,555 80 | 1,265 00 |
| Birtle, Man., 1928, 6 p.c. | 1,000 00 | | 930 00 |
| Bothwell, Ont., 1916 to 1920, 5 p.c. | 1,118 10 | 1,118 10 | 1,096 00 |
| Bow Island, Alta., 1943, 6 p.c. | 2,000 00 | 1,757 20 | 1,760 00 |
| Bowmanville, Ont., 1916 to 1923, 4 p.c. | 2,477 05 | 2,402 10 | 2,328 00 |
| Bowmanville, Ont., 1922, 5 p.c. | 723 85 | | 695 00 |
| Bowmanville, Ont., 1929, 5 p.c. | 314 22 | | 295 00 |
| Bowmanville, Ont., 1932, 5 p.c. | 1,483 33 | | 1,380 00 |
| Bowmanville, Ont., 1933, 5 p.c. | 3,392 96 | | 3,155 00 |
| Bowmanville, Ont., 1934, 5 p.c. | 461 26 | 13,358 30 | 424 00 |
| Bowmanville, Ont., 1940, 5 p.c. | 3,237 51 | | 2,946 00 |
| Bowmanville, Ont., 1941, 5 p.c. | 2,189 24 | | 1,992 00 |
| Bowmanville, Ont., 1942, 5 p.c. | 2,876 87 | | 2,618 00 |
| Bracebridge, Ont., 1928 to 1931, 5 p.c. | 2,357 96 | 2,133 60 | 2,193 00 |
| Brampton, Ont., 1916 to 1923, 5½ p.c. | 13,195 86 | 13,195 86 | 13,064 00 |
| Brampton, Ont., 1920 to 1922, 5½ p.c. | 6,039 15 | 6,115 20 | 5,979 00 |
| Brockville, Ont., 1919, 4 p.c. | 2,155 33 | 2,040 70 | 2,047 00 |
| Brockville, Ont., 1916 to 1928, 5 p.c. | 3,768 94 | 3,920 20 | 3,656 00 |

## The National Life of Canada—*Continued.*

Schedule A.—*Continued.*

| Bonds and debentures owned, *Continued*, viz.: | | | |
|---|---|---|---|
| *Towns*—Continued. | Par value. | Book value. | Market value. |
| Camrose, Alta., 1942, 5 p.c. | $ 1,969 55 | $ | $ 1,536 00 |
| Camrose, Alta., 1943, 5 p.c. | 1,118 03 | | 872 00 |
| Camrose, Alta., 1944, 5 p.c. | 1,273 93 | 5,953 20 | 994 00 |
| Camrose, Alta., 1945, 5 p.c. | 1,437 63 | | 1,107 00 |
| Camrose, Alta., 1946, 5 p.c. | 609 51 | | 469 00 |
| Canora, 1938 to 1939, 6 p.c. | 1,661 97 | 2,937 11 | 1,562 00 |
| Canora, 1941 to 1945, 6 p.c. | 1,666 55 | | 1,568 00 |
| Carberry, Man., 1916 to 1930, 5 p.c. | 898 88 | 913 69 | 809 00 |
| Carberry, Man., 1931, 5 p.c. | 48 44 | | 40 00 |
| Cardston, Alta., 1916 to 1932, 6 p.c. | 2,742 43 | 2,841 70 | 2,578 00 |
| Carleton Place, Ont., 1916–1918, 4 p.c. | 600 00 | 1,080 90 | 588 00 |
| Carleton Place, Ont., 1934, 4 p.c. | 500 00 | | 405 00 |
| Carleton Place, Ont., 1942 to 1943, 5½ p.c. | 4,446 28 | 4,446 28 | 4,313 00 |
| Chesley, Ont., 1916 to 1939, 5 p.c. | 2,082 96 | 2,134 00 | 1,959 00 |
| Chesley, Ont., 1929 to 1931, 5 p.c. | 3,605 61 | 3,605 61 | 3,354 00 |
| Clinton, Ont., 1937, 4½ p.c. | 2,000 00 | 2,070 60 | 1,720 00 |
| Clinton, Ont., 1938, 5 p.c. | 5,000 00 | 4,678 10 | 4,600 00 |
| Cochrane, Ont., 1917, 6 p.c. | 964 05 | 959 50 | 954 00 |
| Collingwood, Ont. (guaranteed by county of Simcoe), 1916 to 1942, 4½ p.c. | 6,640 06 | 5,972 40 | 5,910 00 |
| Dauphin, Man., 1929-1930, 6 p.c. | 7,600 00 | 7,600 00 | 7,600 00 |
| Dresden, Ont., 1921 to 1924, 4½ p.c. | 3,600 30 | 3,544 40 | 3,312 00 |
| Dundas, Ont., 1920 to 1921, 4 p.c. | 1,727 26 | 1,708 00 | 1,606 00 |
| Dundas, Ont., 1917 to 1930, 4½ p.c. | 5,757 31 | 5,364 50 | 5,297 00 |
| Dunnville, Ont., 1920 to 1922, 4½ p.c. | 4,658 73 | 4,599 00 | 4,380 00 |
| Dunnville, Ont., 1916 to 1920, 5 p.c. | 3,377 42 | 3,331 20 | 3,310 00 |
| Durham, Ont., 1921 to 1925, 4½ p.c. | 3,113 01 | 3,113 01 | 2,895 00 |
| Durham, Ont., 1926 to 1929, 4½ p.c. | 3,033 74 | 3,106 38 | 2,731 00 |
| Eastview, Ont., 1933, 5 p.c. | 5,000 00 | 4,718 85 | 4,450 00 |
| Essex, Ont., 1916 to 1922, 5 p.c. | 1,296 00 | 1,296 00 | 1,270 00 |
| Essex, Ont., 1916 to 1923, 5 p.c. | 1,087 30 | 1,121 10 | 1,054 00 |
| Farnham, Que., 1960, 4½ p.c. | 5,000 00 | 4,170 00 | 4,000 00 |
| Forest, Ont., 1941 to 1943, 5½ p.c. | 3,712 64 | 3,467 40 | 3,156 00 |
| Fort Frances, Ont., 1934, 6 p.c. | 3,289 98 | 3,289 98 | 3,290 00 |
| Fort Saskatchewan, Alta., 1916 to 1930, 5½ p.c. | 4,199 50 | 4,199 50 | 3,864 00 |
| Galt, Ont., 1918, 4 p.c. | 1,000 00 | 972 50 | 970 00 |
| Galt, Ont., 1936, 4 p.c. | 1,000 00 | 1,000 00 | 830 00 |
| Galt, Ont., 1932, 5 p.c. | 3,500 00 | 3,500 00 | 3,360 00 |
| Gilbert Plains, Man., 1916 to 1934, 6 p.c. | 2,831 95 | 2,679 00 | 2,606 00 |
| Glace Bay, N.S., 1932, 4 p.c. | 3,000 00 | 2,311 20 | 2,490 00 |
| Glace Bay, N.S., 1933, 4½ p.c. | 1,000 00 | 1,658 50 | 880 00 |
| Glace Bay, N.S., 1936, 4½ p.c. | 1,000 00 | | 860 00 |
| Glace Bay, N.S., 1936, 4½ p.c. | 2,500 00 | 2,045 10 | 2,150 00 |
| Gleichen, Alta., 1917, 6 p.c. | 161 89 | 508 90 | 159 00 |
| Gleichen, Alta., 1932, 6 p.c. | 387 97 | | 349 00 |
| Goderich, Ont., 1922 to 1927, 5 p.c. | 5,294 08 | 5,008 10 | 5,082 00 |
| Goderich, Ont., 1930 to 1935, 5 p.c. | 5,718 52 | 5,401 63 | 5,319 00 |
| Gravenhurst, Ont., 1916 to 1926, 4½ p.c. | 3,278 35 | 3,338 35 | 3,082 00 |
| Haileybury, Ont. (High School), 1916 to 1917, 5 p.c. | 873 78 | 867 55 | 865 00 |
| Hanover, Ont., 1916 to 1920, 5 p.c. | 936 16 | 936 16 | 917 00 |
| Hanover, Ont., 1916 to 1934, 5 p.c. | 1,286 20 | 1,286 20 | 1,222 00 |
| Hanover, Ont., 1916 to 1927, 6 p.c. | 2,158 07 | 2,158 07 | 2,180 00 |
| Harriston, Ont. (g'teed by county of Wellington), 1916 to 1917, 5 p.c. | 1,312 82 | 1,317 50 | 1,300 00 |
| Hespeler, Ont., 1916 to 1922, 4 p.c. | 1,766 49 | 1,718 60 | 1,678 00 |
| Hespeler, Ont., 1916 to 1923, 4 p.c. | 1,486 19 | 1,441 20 | 1,397 00 |
| Hespeler, Ont., 1917 to 1930, 5 p.c. | 1,529 70 | 1,529 70 | 1,469 00 |
| Hespeler, Ont., 1921 to 1924, 5½ p.c. | 4,292 79 | 4,165 80 | 4,250 00 |
| Ingersoll, Ont., 1919, 3½ p.c. | 2,000 00 | 1,963 70 | 1,860 00 |
| Ingersoll, Ont., 1931, 4½ p.c. | 1,500 00 | 1,418 70 | 1,320 00 |
| Inverness, N.S., 1941, 4½ p.c. | 6,000 00 | 5,566 20 | 5,040 00 |
| Jonquiere, Que., 1939, 5 p.c. | 5,000 00 | 4,368 50 | 4,500 00 |
| Kenora, Ont., 1940, 5 p.c. | 5,092 60 | 5,092 60 | 4,533 00 |
| Kerrobert, Sask., 1920, 6 p.c. | 595 77 | 575 80 | 572 00 |
| Kerrobert, Sask., 1952, 6 p.c. | 3,844 76 | 3,343 60 | 3,384 00 |
| Kincardine, Ont., 1924, 4 p.c. | 2,000 00 | 1,862 80 | 1,780 00 |
| Kincardine, Ont., 1916 to 1918, 4 p.c. | 728 35 | 728 35 | 713 00 |
| Kincardine, Ont., 1920 to 1922, 5 p.c. | 4,280 40 | 4,280 40 | 4,152 00 |
| Kindersley, Sask., 1950, 6 p.c. | 1,738 14 | 1,512 80 | 1,564 00 |
| Kindersley, Sask., 1951, 6 p.c. | 1,842 53 | 1,602 20 | 1,659 00 |

## The National Life of Canada—*Continued.*

SCHEDULE A—*Continued.*

| Bonds and debentures owned, *Continued*, viz.: | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Towns*—Continued. | | | |
| Kingsville, Ont., 1916 to 1936, 4 p.c. | $ 4,178 54 | $ 3,806 10 | $ 3,552 00 |
| Laval des Rapides, P.Q., 1965, 6 p.c. | 6,000 00 | 5,557 20 | 6,000 00 |
| Leduc, Alta., 1916 to 1927, 5 p.c. | 3,555 80 | 3,658 40 | 3,165 00 |
| Lindsay, Ont., 1939, 4½ p.c. | 5,000 00 | 5,000 00 | 4,250 00 |
| Listowel, Ont., 1916 to 1928, 4½ p.c. | 3,721 90 | 3,779 40 | 3,462 00 |
| Maisonneuve, Que., 1949, 4½ p.c. | 15,000 00 | 15,551 00 | 12,000 00 |
| Maisonneuve, Que., 1954, 5 p.c. | 5,000 00 | 4,600 00 | 4,450 00 |
| Matheson, Ont., 1916 to 1934, 6 p.c. | 1,945 64 | 1,871 90 | 1,927 00 |
| Meaford, Ont., 1916, 5 p.c. | 307 97 | 308 30 | 308 00 |
| Meaford, Ont., 1916 to 1922, 5 p.c. | 2,997 44 | 3,009 40 | 2,937 00 |
| Meaford, Ont., 1916 to 1930, 5 p.c. | 2,041 67 | 2,058 90 | 1,961 00 |
| Meaford, Ont., 1917 to 1922, 5 p.c. | 1,791 84 | 1,809 90 | 1,756 00 |
| Midland, Ont. (g'teed by county of Simcoe), 1915 to 1940, 5 p.c. | 6,417 80 | 6,417 80 | 5,969 00 |
| Milton, Ont., 1916 to 1921, 5 p.c. | 3,000 44 | 3,000 44 | 2,940 00 |
| Minnedosa, Man. 1941, 5 p.c. | 2,100 00 | 1,889 10 | 1,743 00 |
| Neepawa, Man., 1928, 5 p.c. | 1,929 98 | 1,929 98 | 1,679 00 |
| Neepawa, Man., 1933, 5 p.c. | 5,038 44 | 4,369 30 | 4,282 00 |
| Newcastle, N.B., 1951, 5 p.c. | 2,000 00 | 2,000 00 | 1,800 00 |
| New Glasgow, N.S., 1953, 4½ p.c. | 10,000 00 | 9,854 00 | 8,400 00 |
| New Liskeard, Ont., 1916 to 1939, 5 p.c. | 3,814 91 | 3,636 00 | 3,472 00 |
| Newmarket, Ont., 1916 to 1927, 4½ p.c. | 1,752 50 | 1,752 50 | 1,648 00 |
| Newmarket, Ont., 1927 to 1929, 5 p.c. | 4,370 41 | 4,554 70 | 4,108 00 |
| North Battleford, Sask., 1916 to 1927, 5 p.c. | 6,045 29 | 6,219 40 | 5,622 00 |
| North Battleford, Sask., 1931, 5 p.c. | 4,000 00 | 4,000 00 | 3,520 00 |
| North Bay, Ont., 1940 to 1941, 5 p.c. | 6,047 87 | 6,155 70 | 5,564 00 |
| Oakville, Ont., 1931 to 1937, 5 p.c. | 5,646 15 | 5,931 37 | 5,251 00 |
| Oakville, Ont., 1935 to 1944, 6 p.c. | 5,347 03 | 5,347 03 | 5,775 00 |
| Orangeville, Ont., 1916 to 1940, 4½ p.c. | 6,827 44 | 6,827 44 | 6,076 00 |
| Orillia, Ont., 1926 to 1928, 4 p.c. | 6,584 74 | 6,584 74 | 5,663 00 |
| Orillia, Ont. (g'teed by county of Simcoe), 1919 to 1929, 4½ p.c. | 9,835 05 | 9,134 10 | 9,049 00 |
| Orillia, Ont., 1923, 4½ p.c. | 1,611 63 | 1,556 35 | 1,499 00 |
| Oshawa, Ont., 1916 to 1922, 5 p.c. | 4,539 71 | 4,498 80 | 4,449 00 |
| Oshawa, Ont., 1918 to 1919, 4½ p.c. | 2,330 72 | 2,330 72 | 2,261 00 |
| Oshawa, Ont., 1941 to 1945, 5½ p.c. | 7,345 46 | 7,345 46 | 7,272 00 |
| Outlook, Sask., 1928 to 1930, 6 p.c. | 2,201 77 | 2,009 08 | 2,092 00 |
| Owen Sound, Ont., 1925, 4 p.c. | 642 96 | 642 96 | 573 00 |
| Owen Sound, Ont., 1926, 4½ p.c. | 8,000 00 | 7,664 80 | 7,360 00 |
| Owen Sound, Ont., 1932, 4½ p.c. | 2,000 00 | 1,740 80 | 1,780 00 |
| Palmerston, Ont., 1916 to 1933, 5 p.c. | 3,752 71 | 3,475 30 | 3,566 00 |
| Palmerston, Ont., 1919 to 1924, 5 p.c. | 3,039 23 | 2,957 30 | 2,918 00 |
| Parry Sound, Ont., 1916 to 1941, 5 p.c. | 4,441 90 | 4,441 90 | 4,087 00 |
| Parry Sound, Ont., 1936 to 1938 6 p.c. | 3,627 79 | 3,520 70 | 3,701 00 |
| Pembroke, Ont., 1927 to 1929, 4½ p.c. | 6,339 89 | 6,339 89 | 5,706 00 |
| Perth, Ont., 1916 to 1938, 4 p.c. | 4,361 10 | 4,152 95 | 3,707 00 |
| Perth, Ont., 1923 to 1928, 5 p.c. | 3,084 55 | 3,278 63 | 2,931 00 |
| Petrolea, Ont., 1926 to 1931, 5 p.c. | 5,600 04 | 5,600 04 | 5,264 00 |
| Pictou, N.S., 1919, 4½ p.c. | 1,000 00 | 1,005 60 | 960 00 |
| Pincher Creek, Alta., 1916 to 1929, 6 p.c. | 4,051 90 | 4,505 80 | 3,809 00 |
| Port Hope, Ont., 1916 to 1935, 4½ p.c. | 7,971 92 | 7,017 40 | 7,255 00 |
| Port Hope, Ont., 1936 to 1941, 4½ p.c. | 4,116 45 | 4,116 45 | 3,540 00 |
| Port Hope, Ont., 1916 to 1929, 5 p.c. | 3,105 73 | 3,305 80 | 2,982 00 |
| Port Hope, Ont., 1942, 5 p.c. | 5,000 00 | 5,000 00 | 4,550 00 |
| Port Stanley, Ont., 1922 to 1925, 5 p.c. | 2,324 78 | 2,305 10 | 2,209 00 |
| Port Stanley, Ont., 1930 to 1934, 5 p.c. | 4,403 41 | 4,037 60 | 4,007 00 |
| Preston, Ont., 1925, 4½ p.c. | 2,063 42 | 1,983 80 | 1,877 00 |
| Preston, Ont., 1935 to 1937, 5 p.c. | 2,834 42 | 3,024 40 | 2,608 00 |
| Red Deer, Alta, 1916 to 1929, 5 p.c. | 2,382 90 | 2,382 90 | 2,169 00 |
| Red Deer, Alta, 1916 to 1928, 6 p.c. | 3,472 40 | 3,684 45 | 3,333 00 |
| Renfrew, Ont., 1916 to 1924, 4 p.c. | 2,194 90 | 2,155 65 | 2,020 00 |
| Renfrew, Ont., 1916 to 1930, 5 p.c. | 2,476 17 | 2,518 50 | 2,377 00 |
| Renfrew, Ont., 1924, 5 p.c. | 1,021 74 | 1,040 10 | 981 00 |
| Ridgetown, Ont., 1939 to 1941, 4¾ p.c. | 6,053 06 | 5,945 10 | 5,266 00 |
| Rivers, Man., 1916 to 1933, 6 p.c. | 3,776 00 | 3,776 00 | 3,587 00 |
| Rivers, 1929, 6 p.c. | 1,302 99 | 3,003 40 | 1,212 00 |
| Rivers, 1930-1931, 6 p.c. | 2,000 00 | | 1,840 00 |
| St. Albert, Alta., 1917 to 1925, 5 p.c. | 7,985 46 | 7,985 46 | 7,267 00 |
| St. Jerome, Que., 1963, 5 p.c. | 5,000 00 | 4,215 50 | 4,300 00 |
| St. Lambert, Que., 1954, 5½ p.c. | 7,000 00 | 6,850 40 | 6,790 00 |
| St. Mary's, Ont., 1916 to 1930, 4½ p.c. | 3,446 21 | 3,387 60 | 3,205 00 |
| Salaberry of Valleyfield, Que., 1921, 4 p.c. | 7,000 00 | 7,000 00 | 6,440 00 |

## The National Life of Canada—*Continued.*

Schedule A.—*Continued.*

| Bonds and debentures owned, *Continued*, viz.: | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Towns*—Concluded. | | | |
| Salaberry of Valleyfield, Que., 1924, 6 p.c... | $ 5,000 00 | $ 5,000 00 | $ 5,100 00 |
| Sandwich, Ont., 1920 to 1921, 4½ p.c... | 2,781 04 | 2,747 90 | 2,642 00 |
| Sandwich, Ont., 1916 to 1921, 5 p.c... | 854 53 | 854 53 | 838 00 |
| Sandwich, Ont., 1919, 5 p.c.. | 304 41 | | 298 00 |
| Sandwich, Ont., 1921 to 1923, 5 p.c.. | 1,058 01 | | 1,016 00 |
| Sandwich, Ont., 1921 to 1927, 5 p.c.. | 1,732 40 | 5,746 10 | 1,646 00 |
| Sandwich, Ont., 1921 to 1929, 5 p.c.. | 3,284 62 | | 3,088 00 |
| Sarnia, Ont., 1916 to 1928, 5 p.c.... | 2,603 60 | 2,683 71 | 2,500 00 |
| Sarnia, Ont., 1921, 5 p.c..... | 5,337 08 | 5,337 08 | 5,177 00 |
| Sault-au-Recollet, Que., 1954, 6 p.c. .. | 5,000 00 | 5,000 00 | 5,100 00 |
| Seaforth, Ont., 1923, 4 p.c..... | 2,000 00 | 1,886 32 | 1,800 00 |
| Seaforth, Ont., 1924, 4 p.c..... | 4,000 00 | 3,582 88 | 3,560 00 |
| Selkirk, Man., 1917, 5 p.c..... | 455 12 | | 446 00 |
| Selkirk, Man., 1922, 5 p.c..... | 580 87 | 3,125 30 | 540 00 |
| Selkirk, Man., 1927 to 1929, 5 p.c... | 2,337 11 | | 2,080 00 |
| Selkirk, Man., 1942, 5 p.c..... | 1,500 00 | | 1,260 00 |
| Selkirk, Man., 1943, 5 p.c..... | 2,000 00 | 7,000 00 | 1,680 00 |
| Selkirk, Man., 1944, 5 p.c..... | 2,000 00 | | 1,680 00 |
| Selkirk, Man., 1945, 5 p.c..... | 1,500 00 | | 1,245 00 |
| Selkirk, Man., 1956, 5 p.c..... | 2,500 00 | 6,552 00 | 2,050 00 |
| Selkirk, Man., 1957, 5 p.c..... | 3,500 00 | | 2,870 00 |
| Shaunavon, Sask., 1919 to 1920, 7 p.c..... | 1,322 87 | 1,322 87 | 1,323 00 |
| Simcoe, Ont., 1916 to 1925, 4½ p.c..... | 2,210 37 | 2,183 40 | 2,100 00 |
| Simcoe, Ont., 1942 to 1943, 5 p.c..... | 3,023 93 | 2,714 20 | 2,782 00 |
| Smiths Falls, Ont., 1916 to 1929, 5 p.c..... | 1,982 00 | 2,007 90 | 1,903 00 |
| Souris, Man., 1916 to 1940, 5 p.c..... | 4,584 05 | 4,157 70 | 4,034 00 |
| Southampton, Ont., 1916 to 1920, 5 p.c... | 2,559 30 | 2,559 30 | 2,508 00 |
| Southampton, Ont., 1916 to 1924, 5 p.c.. | 1,232 37 | 1,179 30 | 1,196 00 |
| Southampton, Ont., 1928 to 1929, 5 p.c.. | 1,705 21 | 1,705 21 | 1,603 00 |
| Steelton, Ont., 1941, 5 p.c..... | 1,000 00 | 869 20 | 880 00 |
| Strathroy, Ont., 1920 to 1921, 5 p.c..... | 1,444 80 | 1,444 80 | 1,402 00 |
| Strathroy, Ont., 1925 to 1927, 5 p.c..... | 3,246 20 | 3,114 70 | 3,084 00 |
| Swift Current, Sask., 1943, 5 p.c.. | 10,000 00 | 8,357 00 | 8,400 00 |
| Sydney Mines, N.S., 1930, 4½ p.c... | 2,500 00 | 2,247 00 | 2,225 00 |
| Taber, Alta, 1933, 5 p.c..... | 4,000 00 | 3,282 90 | 3,320 00 |
| Thornbury, Ont., 1942, 5 p.c..... | 5,000 00 | 4,491 90 | 4,400 00 |
| Thorold, Ont., 1928-1929, 5 p.c..... | 2,000 00 | 2,336 30 | 1,900 00 |
| Thorold, Ont., 1929, 5 p.c..... | 570 78 | | 542 00 |
| Tillsonburg, Ont., 1920 to 1925, 4½ p.c..... | 3,914 33 | 3,838 30 | 3,640 00 |
| Tillsonburg, Ont., 1916 to 1924, 5 p.c..... | 3,179 77 | 3,042 80 | 3,085 00 |
| Transcona, Man., 1944, 6 p.c..... | 3,000 00 | 3,000 00 | 2,910 00 |
| Trenton, Ont., 1938 to 1939, 4½ p.c..... | 2,644 22 | 2,740 00 | 2,247 00 |
| Truro, N.S., 1939, 4 p.c..... | 2,000 00 | 1,940 80 | 1,580 00 |
| Vankleek Hill, Ont., 1916 to 1931, 5 p.c. . | 4,230 00 | 4,230 00 | 4,019 00 |
| Vegreville, Alta, 1933, 6 p.c..... | 700 00 | 629 60 | 637 00 |
| Vegreville, Alta, 1952, 6 p.c... | 2,000 00 | 1,737 60 | 1,760 00 |
| Verdun, Que., 1942, 4½ p.c..... | 3,000 00 | 2,406 60 | 2,700 00 |
| Verdun, Que., 1939, 5 p.c..... | 8,000 00 | 8,897 60 | 7,360 00 |
| Verdun, Que., 1943, 5 p.c..... | 5,000 00 | 4,817 50 | 4,600 00 |
| Vermillion, Alta., 1916 to 1927, 7 p.c..... | 9,578 20 | 10,997 50 | 9,578 00 |
| Wallaceburg, Ont., 1927 to 1928, 6 p.c..... | 5,239 76 | 5,239 76 | 5,397 00 |
| Walkerville, Ont., 1916 to 1917, 4½ p.c..... | 2,417 54 | 2,400 20 | 2,394 00 |
| Walkerville, Ont., 1916, 5 p.c..... | 1,699 05 | 1,699 05 | 1,682 00 |
| Walkerville, Ont., 1917, 5 p.c..... | 1,933 98 | 1,933 98 | 1,915 00 |
| Waterloo, Ont., 1916 to 1925, 4½ p.c..... | 1,095 00 | 1,095 00 | 1,040 00 |
| Welland, Ont., 1929, 4½ p.c..... | 2,642 00 | 2,510 10 | 2,378 00 |
| Welland, Ont., 1939, 4½ p.c..... | 1,000 00 | 824 30 | 860 00 |
| Welland, Ont., 1923, 5 p.c..... | 3,000 00 | 2,904 00 | 2,910 00 |
| Weston, Ont., 1916 to 1930, 5½ p.c..... | 4,661 00 | 4,509 94 | 4,661 00 |
| Weyburn, Sask., 1916 to 1917, 6 p.c..... | 3,685 25 | 3,672 40 | 3,648 00 |
| Whitby, Ont., 1944, 6 p.c..... | 5,482 94 | 5,482 94 | 5,702 00 |
| Wingham, Ont., 1930, 4½ p.c..... | 4,000 00 | 3,893 60 | 3,520 00 |
| Wingham, Ont., 1916 to 1936, 5 p.c..... | 2,419 88 | 2,232 40 | 2,322 00 |
| Yorkton, Sask., 1916 to 1927, 5 p.c..... | 7,100 04 | 7,308 50 | 6,603 00 |
| Totals..... | $ 742,192 45 | $ 723,246 12 | $ 685,147 00 |

## The National Life of Canada—*Continued.*

Schedule A.—*Continued.*

Bonds and debentures owned by the company, *Continued*, viz:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Village* | | | |
| Bancroft, Ont., 1916 to 1932, 5 p.c. | $ 3,618 52 | $ 3,552 45 | $ 3,402 00 |
| Beaverton, Ont., 1932, 5 p.c. | 2,200 00 | 1,943 00 | 2,002 00 |
| Bradford, Ont., 1917, 5 p.c. | 534 95 | 536 25 | 530 00 |
| Brighton, Ont., 1937, 6 p.c. | 1,000 00 | 2,000 00 | 1,020 00 |
| Brighton, Ont., 1943, 6 p.c. | 1,000 00 | | 1,020 00 |
| Brussels, Ont., 1918, 4 p.c. | 5,550 00 | 5,473 70 | 5,330 00 |
| Burlington, Ont., 1916 to 1920, 4½ p.c. | 2,473 52 | 2,431 00 | 2,400 00 |
| Cannington, Ont., 1916, 5 p.c. | 370 00 | 370 00 | 366 00 |
| Chippewa, Ont., 1916 to 1934, 6 p.c. | 2,918 45 | 2,862 10 | 2,947 00 |
| Clifford, Ont., 1916 to 1927, 5½ p.c. | 4,783 75 | 4,783 75 | 4,688 00 |
| Cobden, Ont., 1916 to 1933, 4 p.c. | 3,660 51 | 3,379 90 | 3,185 00 |
| Dutton, Ont., 1916, 4 p.c. | 592 95 | 587 87 | 587 00 |
| Eganville, Ont., 1932 to 1934, 5 p.c. | 1,580 57 | 1,470 40 | 1,439 00 |
| Elmira, Ont., 1916 to 1930, 5 p.c. | 4,164 40 | 4,272 00 | 3,956 00 |
| Elmira, Ont., 1942 to 1943, 6 p.c. | 2,663 87 | 2,663 87 | 2,717 00 |
| Embro, Ont., 1917 to 1927, 4 p.c. | 3,223 06 | 3,088 40 | 2,933 00 |
| Exeter, 1929, 5 p.c. | 1,681 29 | 1,745 20 | 1,547 00 |
| Fergus, 1938 to 1940, 5 p.c. | 5,623 85 | 5,254 10 | 5,062 00 |
| Fort Erie, Ont., 1940, 5 p.c. | 2,478 14 | 2,311 90 | 2,230 00 |
| Havelock, Ont., 1916 to 1921, 5½ p.c. | 927 83 | 913 30 | 919 00 |
| Hughton, Sask., 1916–1921, 6 p.c. | 685 72 | 665 60 | 659 00 |
| Huntingdon, Que., 1916 to 1937, 5 p.c. | 856 30 | 856 30 | 796 00 |
| Lanark, Ont., 1923 to 1932, 5 p.c. | 3,867 74 | 3,867 74 | 3,597 00 |
| Lucknow, Ont., 1916 to 1924, 5 p.c. | 2,396 75 | 2,423 55 | 2,325 00 |
| Lucknow, Ont., 1925 to 1932, 5 p.c. | 1,970 78 | 1,878 00 | 1,833 00 |
| Mimico, Ont., 1916 to 1941, 5 p.c. | 7,013 45 | 7,013 45 | 6,523 00 |
| Mimico, Ont., 1916 to 1945, 6 p.c. | 3,000 00 | 3,000 00 | 3,060 00 |
| New Hamburg, Ont., 1919–1923, 5 p.c. | 5,000 00 | 4,756 20 | 4,800 00 |
| New Toronto, Ont., 1933 to 1938, 5 p.c. | 2,069 63 | 1,774 60 | 1,905 00 |
| Neville, Sask., 1916–1929, 6 p.c. | 466 67 | 441 60 | 425 00 |
| Norwich, Ont., 1928 to 1941, 5 p.c. | 5,151 37 | 5,151 37 | 4,636 00 |
| Norwood, Ont., 1920 to 1923, 4½ p.c. | 2,416 78 | 2,416 78 | 2,248 00 |
| Port Colborne, Ont., 1916 to 1924, 4½ p.c. | 4,737 77 | 4,791 61 | 4,501 00 |
| St. Michel de Laval, Que., 1954, 6 p.c. | 6,000 00 | 6,000 00 | 6,120 00 |
| Ste. Agathe des Monts, Que., 1944, 5 p.c. | 5,000 00 | 4,350 00 | 4,400 00 |
| Shelburne (guaranteed by Co. of Dufferin), 1923, 4 p.c. | 211 27 | 204 30 | 196 00 |
| Shoal Lake, Man., 1933 to 1934, 5 p.c. | 2,238 06 | 1,991 90 | 1,880 00 |
| Stirling, Ont., 1940 to 1941, 5 p.c. | 1,451 50 | 1,353 30 | 1,380 00 |
| Streetsville, Ont., 1916 to 1932, 5 p.c. | 4,104 41 | 4,307 97 | 3,858 00 |
| Tara, Ont., 1916 to 1924, 4 p.c. | 3,313 48 | 3,167 50 | 3,048 00 |
| Wakaw, Sask., 1916–1929, 7 p.c. | 1,866 66 | 1,866 66 | 1,811 00 |
| Watford, Ont., 1916 to 1921, 4½ p.c. | 4,631 40 | 4,521 40 | 4,446 00 |
| Watford, Ont., 1916 to 1928, 5 p.c. | 4,047 90 | 4,236 80 | 3,846 00 |
| Weston, Ont., 1929 to 1933, 6 p.c. | 5,508 82 | 5,508 82 | 5,674 00 |
| Woodbridge, Ont., 1940 to 1944, 5½ p.c. | 2,367 24 | 2,367 24 | 2,296 00 |
| Totals. | $ 131,419 36 | $ 128,551 88 | $ 124,543 00 |
| *Municipalities and Districts* – | | | |
| Assiniboia, Man. (R.M.) 1916 to 1917, 5 p.c. | $ 1,603 23 | $ 1,603 23 | $ 1,588 00 |
| Assibinoia, Man. (R.M.) 1916 to 1930, 5 p.c. | 1,993 90 | 1,993 90 | 1,874 00 |
| Assiniboia, Man. (R.M.) 1927–1928, 5 p.c. | 2,000 00 | 8,817 00 | 1,860 00 |
| Assiniboia, Man. (R.M.) 1936–1943, 5 p.c. | 8,000 00 | | 7,120 00 |
| Battle River, Sask. (R. M. No. 438) 1916–1932, 4½ p.c. | 9,350 00 | 9,014 30 | 8,228 00 |
| Cory, Sask. (R. M. No. 344) 1916-1927, 5½ p.c. | 1,200 00 | 1,231 40 | 1,140 00 |
| Cote, Sask., (R. M. No. 271) 1916-1932, 6 p.c. | 850 00 | 850 00 | 824 00 |
| East Kildonan, Man., 1935, 5½ p.c. | 5,000 00 | 4,513 12 | 4,750 00 |
| Ellice, Man., (Mun.) 1916 to 1920, 5 p.c. | 2,803 50 | 2,803 50 | 2,720 00 |
| Enfield, Sask., (R.M.) 1917–1932, 5½ p.c. | 8,000 00 | 8,258 10 | 7,520 00 |
| Fort Garry, Man., (R.M.) 1943, 5 p.c. | 10,000 00 | 8,659 40 | 8,700 00 |
| Francis, Sask., (R. M.) 1916–1931, 5 p.c. | 4,000 00 | 4,032 50 | 3,640 00 |
| The Gap, Sask., (R. M. No. 39) 1916–1932, 6 p.c. | 4,250 00 | 4,250 00 | 4,123 00 |
| Greater Winnipeg Water District, 1920, 5 p.c. | 5,000 00 | 4,892 00 | 4,950 00 |
| Heart's Hill, Sask., (R. M. No. 352) 1916-1933, 6 p.c. | 4,500 00 | 4,354 50 | 4,365 00 |
| Kildonan, Man. (R.M.) 1929, 5 p.c. | 2,000 00 | 1,812 40 | 1,860 00 |
| Kutawa, Sask., (R. M. No. 278) 1916 -1933, 6 p.c. | 3,600 00 | 3,373 10 | 3,492 00 |

## THE NATIONAL LIFE OF CANADA—*Continued.*

SCHEDULE A—*Continued.*

Bonds and debentures owned, *Continued*, viz.—

| *Municipalities and Districts*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Lake of the Rivers, Sask., 1916-1922, 5½ p.c. | $ 4,200 00 | $ 4,200 00 | $ 4,074 00 |
| Marriott, Sask., (R. M. No. 317) 1916-1931, 5 p.c. | 8,000 00 | 8,000 00 | 7,280 00 |
| Milton, Sask., (R. M. No. 292) 1916-1932, 5 p.c. | 1,700 00 | 1,644 50 | 1,547 00 |
| Miniota, Man., (guaranteed by Prov. of Man.), 1935, 5½ p.c. | 7,000 00 | 7,000 00 | 7,000 00 |
| Oak Bay, B.C. (Dist.) 1940, 5 p.c. | 5,000 00 | 5,144 50 | 4,300 00 |
| Penticton, B.C., 1944, 6 p.c. | 5,000 00 | 4,675 50 | 4,900 00 |
| Point Grey, B.C., (Mun.) 1959, 5 p.c. | 5,000 00 | 5,737 50 | 4,300 00 |
| Rosser, Man., 1916 to 1920, 5 p.c. | 3,552 33 | 3,451 20 | 3,446 00 |
| Round Valley, Sask., (R. M. No. 410) 1916-1926, 5½ p.c. | 3,666 20 | 3,733 20 | 3,483 00 |
| Saanich, B.C., 1944, 5½ p.c. | 10,000 00 | 9,157 00 | 9,200 00 |
| St. Paul, Man., (R.M.) 1931, 5 p.c. | 1,000 00 | 898 10 | 880 00 |
| St. Vital, Man. (R.M.) 1930, 5 p.c. | 3,000 00 | 2,706 00 | 2,640 00 |
| St. Vital, Man., (R.M.) 1932, 5 p.c. | 5,000 00 | 4,414 90 | 4,350 00 |
| South Vancouver, B.C., (Dist.) 1953, 5 p.c. | 10,000 00 | 10,000 00 | 8,500 00 |
| South Vancouver, B.C., (Mun.) 1959, 5 p.c. | 5,000 00 | 5,278 00 | 4,250 00 |
| Spallumcheen, B.C., (Mun.) 1920, 5 p.c. | 3,000 00 | 3,000 00 | 2,850 00 |
| Spallumcheen, B.C., (Mun.) 1931, 5 p.c. | 3,800 00 | 3,800 00 | 3,344 00 |
| Star City, Sask., 1916 to 1925, 7 p.c. | 1,500 00 | 1,500 00 | 1,515 00 |
| Touchwood, Sask., (R.M.) 1916-1926, 5 p.c. | 7,333 33 | 7,333 33 | 6,820 00 |
| Webb, Sask., (R.M.) 1916-1932, 6 p.c. | 4,250 00 | 4,498 80 | 4,123 00 |
| Totals | $ 171,152 49 | $ 166,630 98 | $ 157,556 00 |
| *Townships*— | | | |
| Adjala, Ont., 1916 to 1920, 5 p.c. | $ 616 70 | $ 633 35 | $ 605 00 |
| Adjola, Ont., 1916 to 1925, 5 p.c. | 967 10 | 990 99 | 938 00 |
| Barton, Ont., 1944, 5 p.c. | 10,000 00 | 9,029 50 | 9,400 00 |
| Chapple, Ont., 1916 to 1929, 6 p.c. | 2,105 40 | 2,076 50 | 2,105 00 |
| Chingacousy, Ont., 1916 to 1918, 5 p.c. | 3,139 58 | 4,719 77 | 3,077 00 |
| Chingacousy, Ont., 1919 to 1921, 5 p.c. | 1,580 19 | | 1,549 00 |
| Clinton, Ont., 1916 to 1922, 5 p.c. | 1,198 98 | 1,198 98 | 1,175 00 |
| Collingwood, Ont., 1916 to 1921, 5 p.c. | 2,037 80 | 2,054 20 | 1,997 00 |
| Cumberland, Ont., 1916 to 1923, 5 p.c. | 1,807 50 | 1,863 70 | 1,772 00 |
| Delta, B.C., 1934, 5 p.c. | 6,000 00 | 5,329 50 | 5,340 00 |
| Dover, Ont., 1916 to 1919, 5 p.c. | 1,558 15 | 1,567 20 | 1,542 00 |
| Dover, Ont., 1916, 5 p.c. | 52 33 | 155 00 | 52 00 |
| Dover, Ont., 1916 to 1917, 5 p.c. | 102 14 | | 101 00 |
| East Zorra, Ont., 1916 to 1921, 4 p.c. | 2,671 03 | 2,586 20 | 2,564 00 |
| East Wawanosh, Ont., 1916 to 1927, 5½ p.c. | 1,802 90 | 1,935 20 | 1,785 00 |
| Ellice, Ont., 1916, 4½ p.c. | 1,011 23 | 1,006 40 | 1,001 00 |
| Esquimalt, B.C., 1963, 5 p.c. | 10,000 00 | 8,431 00 | 8,300 00 |
| Etobicoke, Ont., 1916 to 1941, 5 p.c. | 9,351 27 | 9,351 27 | 8,977 00 |
| Euphrasia, Ont., 1916 to 1925, 4½ p.c. | 1,989 34 | 1,965 10 | 1,910 00 |
| Finch, Ont., 1916 to 1920, 5 p.c. | 2,168 90 | 2,183 90 | 2,147 00 |
| Flos, Ont., 1916 to 1924, 4 p.c. | 1,525 28 | 1,458 20 | 1,434 00 |
| Goulbourne, Ont., 1916 to 1926, 5 p.c. | 2,239 20 | 2,239 20 | 2,172 00 |
| Grey, Ont., 1916 to 1926, 4 p.c. | 2,922 32 | 2,922 32 | 2,718 00 |
| Harwich, Ont., 1916 to 1924, 5 p.c. | 2,602 19 | 2,631 40 | 2,550 00 |
| Harwich, Ont., 1916 to 1924, 6 p.c. | 4,931 92 | 4,931 92 | 5,080 00 |
| Hullett, Ont., 1916 to 1925, 4 p.c. | 2,387 28 | 2,456 70 | 2,220 00 |
| Kincardine, Ont., 1916 to 1925, 4½ p. c. | 2,210 40 | 2,183 50 | 2,100 00 |
| Maidstone, Ont., 1916 to 1919, 5 p.c. | 2,507 30 | 2,536 70 | 2,482 00 |
| Maidstone, Ont., 1916 to 1920, 5 p.c. | 2,342 17 | 2,397 30 | 2,319 00 |
| Maidstone, Ont., 1916 to 1921, 5 p.c. | 2,277 60 | 2,277 60 | 2,255 00 |
| Marlboro, Ont., 1916 to 1924, 5 p.c. | 2,570 47 | 2,712 21 | 2,519 00 |
| Marlboro, Ont., 1916 to 1925, 5 p.c. | 955 28 | 955 28 | 926 00 |
| Morris, Ont., 1916 to 1926, 4½ p.c. | 1,918 53 | 1,918 53 | 1,842 00 |
| Moulton, Ont., 1916, 5 p.c. | 607 19 | 1,845 40 | 607 00 |
| Moulton, Ont., 1916 to 1917, 5 p.c. | 415 11 | | 411 00 |
| Moulton, Ont., 1916 to 1918, 5 p.c. | 830 82 | | 823 00 |
| Nepean, Ont., 1924 to 1931, 5 p.c. | 4,549 79 | 4,130 20 | 4,368 00 |
| North Colchester, Ont., 1916 to 1921, 5 p.c. | 2,099 58 | 2,066 20 | 2,058 00 |
| North Gosfield, Ont., 1916 to 1918, 5 p.c. | 1,508 10 | 1,529 73 | 1,493 00 |
| North Gosfield, Ont., 1916 to 1919, 5 p.c. | 1,959 60 | 1,976 70 | 1,941 00 |
| North Gower, Ont., 1917 to 1922, 5 p.c. | 4,601 30 | 4,601 30 | 4,509 00 |
| Oliver, Ont., 1916 to 1932, 6 p.c. | 4,841 32 | 4,841 32 | 4,841 00 |
| Oliver, Ont., 1916 to 1942, 6 p.c. | 2,879 20 | 2,879 20 | 2,879 00 |
| Osgoode, Ont., 1916 to 1920, 5 p.c. | 5,773 30 | 5,773 30 | 5,715 00 |
| Proton, Ont., 1916 to 1917, 5 p.c. | 385 00 | 389 17 | 385 00 |

## The National Life of Canada—*Continued.*

Schedule A.—*Concluded.*

Bonds and debentures owned, viz.: *Concluded.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Townships—Concluded.* | | | |
| Raleigh, Ont., 1917, 5 p.c. | $ 1,448 28 | $ 1,948 60 | $ 1,434 00 |
| Raleigh, Ont., 1918, 5 p.c. | 520 70 | | 515 00 |
| Richmond, B.C., 1959, 4½ p.c. | 13,000 00 | 10,322 50 | 10,010 00 |
| Rochester, Ont., 1916 to 1920, 5 p.c. | 1,032 81 | 1,039 90 | 1,023 00 |
| Roxborough, Ont., 1916 to 1923, 5 p.c. | 826 90 | 835 30 | 810 00 |
| Russell, Ont., 1916 to 1922, 5 p.c. | 2,951 00 | 2,893 20 | 2,892 00 |
| Sandwich West, Ont., 1916 to 1919, 5 p.c. | 997 60 | 1,015 20 | 988 00 |
| Sandwich West, Ont., 1916 to 1926, 5 p.c. | 2,189 30 | 2,218 40 | 2,145 00 |
| Sarawak, Ont., 1917 to 1930, 4½ p.c. | 1,964 73 | 1,964 73 | 1,847 00 |
| Scarborough, Ont., 1935 to 1940, 4½ p.c. | 5,066 37 | 5,066 37 | 4,459 00 |
| Scarborough, Ont., 1937, 5½ p.c. | 1,699 80 | 1,699 80 | 1,666 00 |
| Sheffield, Ont., 1916 to 1931, 5 p.c. | 3,043 80 | 3,043 80 | 2,922 00 |
| Thorah, Ont., 1916 to 1930, 5 p.c. | 2,511 88 | 2,554 90 | 2,437 00 |
| Thorold, Ont., 1916 to 1926, 5 p.c. | 3,841 13 | 3,892 10 | 3,764 00 |
| Thurlow, Ont., 1916 to 1918, 5 p.c. | 2,183 21 | 2,203 85 | 2,161 00 |
| Toronto, Ont., 1916 to 1941, 5 p.c. | 7,013 39 | 7,013 39 | 6,733 00 |
| West Zorra, Ont., 1916 to 1920, 5 p.c. | 357 26 | 359 70 | 353 00 |
| York, Ont., 1916 to 1922, 5 p.c. | 2,634 90 | 2,784 16 | 2,609 00 |
| York, Ont., 1916 to 1926, 5 p.c. | 5,361 70 | 5,361 70 | 5,255 00 |
| York, Ont., 1922–1926, 5 p.c. | 5,000 00 | 4,661 60 | 4,850 00 |
| York, Ont., 1932 to 1934, 5 p.c. | 3,933 35 | 3,557 10 | 3,776 00 |
| Totals | $ 189,578 90 | $ 183,167 44 | $ 179,633 00 |
| *Counties—* | | | |
| Gloucester, N.B., 1923, 4 p.c. | $ 5,000 00 | $ 5,000 00 | $ 4,600 00 |
| Grey, Ont., 1925, 4 p.c. | 5,000 00 | 5,000 00 | 4,500 00 |
| Richmond, N.S., 1916–1919, 4½ p.c. | 400 00 | 400 00 | 392 00 |
| Shelbourne, N.S., 1923, 4 p.c. | 6,000 00 | 6,000 00 | 5,520 00 |
| Totals | $ 16,400 00 | $ 16,400 00 | $ 15,012 00 |
| *School Districts—* | | | |
| Alberta | $ 13,565 96 | $ 12,965 40 | $ 13,058 00 |
| Manitoba | 57,208 20 | 57,166 86 | 52,528 00 |
| New Brunswick | 1,000 00 | 963 40 | 820 00 |
| Ontaria | 5,628 79 | 5,558 80 | 5,494 00 |
| Quebec | 28,000 00 | 27,401 25 | 27,330 00 |
| Saskatchewan | 53,657 12 | 51,973 63 | 49,927 00 |
| Totals | $ 159,060 07 | $ 156,029 34 | $ 149,157 00 |
| *Railways—* | | | |
| Lacombe & Blindman Valley Electric Ry. Co., 1st mtge. (g'teed by Prov. of Alta.), 1943, 5 p.c. | $ 5,000 00 | $ 5,000 00 | $ 4,550 00 |
| Ontario West Shore Electric Ry. Co., 1st mtge. bonds (g'teed by Twp of Huron, Ont.), 1938, 5 p.c. | 5,000 00 | 5,356 00 | 4,750 0 |
| Ontario West Shore Electric Ry. Co. 1st mtge bonds (g'teed by Twp of Ashfield, Ont.), 1938, 5 p.c. | 5,000 00 | 5,356 00 | 4,750 00 |
| Totals | $ 15,000 00 | $ 15,712 00 | $ 14,050 00 |
| *Miscellaneous—* | | | |
| Robt. Bell Engine & Thresher Co., (g'teed by Town of Seaforth, Ont.), 1941, 5 p.c. | $ 2,000 00 | $ 2,073 70 | $ 1,840 00 |
| Sanderson Harold Co., Ltd., bonds (g'teed by Town of Paris, Ont.), 1924, 4½ p.c. | 2,200 00 | 2,180.10 | 2,024 00 |
| University of Alberta, Governors of the, 1st mtge. (g'teed by Prov. of Alberta), 1924, 4½ p.c. | 5,000 00 | 4,680 00 | 4,650 00 |
| Totals | $ 9,200 00 | $ 8,933 80 | $ 8,514 00 |
| Total par, book and market values. | $2,127,480 50 | $2,083,855 62 | $1,967,997 00 |

## THE NATIONAL LIFE OF CANADA—*Concluded.*

SCHEDULE B.

| Stocks owned by the company, viz.:— | Par value. | Book value. | Market value. |
|---|---|---|---|
| 561 shares Imperial Bank of Canada | $ 56,100 00 | $ 124,605 00 | $ 117,810 00 |
| 138 shares Consumer's Gas Co., of Toronto | 6,900 00 | 14,378 33 | 12,144 00 |
| 60 shares Bank of Toronto | 6,000 00 | 13,517 50 | 12,660 00 |
| 33 shares Royal Bank of Canada | 3,300 00 | 7,480 00 | 7,293 00 |
| 42 shares Dominion Bank | 4,200 00 | 10,148 00 | 9,534 00 |
| Total par, book and market values | $ 76,500 00 | $ 170,128 83 | $ 159,441 00 |

### BUSINESS DONE OUTSIDE OF CANADA.

*(Included in above statement.)*

ASSETS OUTSIDE OF CANADA.

| | |
|---|---|
| Amount of loans to policyholders on the company's policies assigned as collaterals | $ 574 00 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | 322 61 |
| Interest due | 10 60 |
| Net amount of premiums outstanding and deferred:— | |
| On new business, $499.88; on renewals, $1,156 91 | 1,656 79 |
| Total assets outside of Canada | $ 2,564 00 |

LIABILITIES OUTSIDE OF CANADA.

| | |
|---|---|
| Amount computed to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force (less $1,824 deduction) | $ 23,610 00 |
| Interest paid in advance | 26 88 |
| Total liabilities outside of Canada | $ 23,636 88 |

PREMIUM INCOME OUTSIDE OF CANADA.

| | |
|---|---|
| Cash received for first-year premiums | $ 1,551 12 |
| Cash received for renewal premiums | 7,461 03 |
| Total net premium income outside of Canada | $ 9,012 15 |

PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

| | |
|---|---|
| Cash paid for death losses | $ 1,000 00 |
| Total | $ 1,000 00 |

### EXHIBIT OF POLICIES—OUTSIDE OF CANADA.

| Classification. | Whole Life. | | Endowment Assurances. | | Totals. | |
|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ |
| At end of 1914 | 170 | 198,500 | 32 | 39,500 | 202 | 238,000 |
| New issued | 56 | 53,000 | 2 | 1,500 | 58 | 54,500 |
| Totals | 226 | 251,500 | 34 | 41,000 | 260 | 292,500 |
| *Less ceased—* | | | | | | |
| By death | 1 | 1,000 | | | 1 | 1,000 |
| " lapse | 19 | 46,250 | 4 | 5,000 | 23 | 51,250 |
| " decrease and change | | 500 | | | | 500 |
| Total ceased | 20 | 47,750 | 4 | 5,000 | 24 | 52,750 |
| At end of 1915 | 206 | 203,750 | 30 | 36,000 | 236 | 239,750 |

### MISCELLANEOUS—OUTSIDE OF CANADA.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 58 | $ 54,500 00 |
| Total terminated by death and maturity | 1 | $ 1,000 00 |

# NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—A. M. JOHNSON.

Secretary—ROBERT D. LAY.

Principal Office—Chicago, Ill.

Chief Agent in Canada—ALFRED POWIS.

Head Office in Canada—Hamilton, Ont.

(Incorporated, July 25, 1868. Reincorporated under the Laws of Illinois, March 3, 1904. Commenced business in Canada, June 11, 1869.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized, subscribed for and paid up in cash | $ 500,000 00 |

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

Bonds and debentures on deposit with Receiver General, viz.:—

| | Par value. | Market value. | |
|---|---|---|---|
| City of Winnipeg S.D. 1933, 4 per cent | $ 20,000 00 | $ 17,000 00 | |
| City of Winnipeg S.D. 1929, 4½ per cent | 40,000 00 | 36,800 00 | |
| Total on deposit with Receiver General | $ 60,000 00 | $ 53,800 00 | |
| Carried out at market value | | | $ 53,800 00 |

*Other Assets in Canada.*

| | |
|---|---|
| Interest accrued | $ 633 33 |
| Net uncollected premiums | 61 03 |
| Total assets in Canada | $ 54,494 36 |

## LIABILITIES IN CANADA.

| | |
|---|---|
| *Amount estimated to cover the net reserve on all outstanding policies in Canada | $ 23,700 00 |
| Total net liabilities to policyholders in Canada | $ 23,700 00 |

## INCOME IN CANADA.

| | |
|---|---|
| Renewal premiums received in cash during the year on life policies | $ 164 70 |
| Total income in Canada | $ 164 70 |

## EXPENDITURE IN CANADA.

| | |
|---|---|
| Cash paid for death claims | $ 1,839 00 |
| All other expenditure on account of Canadian business | 35 00 |
| Total expenditure in Canada | $ 1,874 00 |

*Estimate based on ONT. (5) 3½ per cent. interest.

## The National Life—*Concluded.*

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Totals. | |
|---|---|---|---|---|
| | No. | Amount. | No. | Amount. |
| | | $ | | $ |
| At end of 1914 | 52 | 32,861 | 52 | 32,861 |
| Totals | 52 | 32,861 | 52 | 32,861 |
| Less ceased— | | | | |
| By death | 3 | 1,839 | 3 | 1,839 |
| Total ceased | 3 | 1,839 | 3 | 1,839 |
| At end of 1915 | 49 | 31,022 | 49 | 31,022 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| Policies issued and paid for in cash | 0 | 0 |
| Total terminated by death and maturity | 3 | 1,839 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| *Without Profits*— | | $ | $ |
| Life | 49 | 31,022 | 22,496 |
| Totals | 49 | 31,022 | 22,496 |
| Total Net Reserve | | | $ 22,496 |

# NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—DARWIN P. KINGSLEY.

Secretary—SEYMOUR M. BALLARD.

Principal Office—346 Broadway, New York.

Chief Agent in Canada—P. V. RAVEN.

Head Office in Canada—Montreal.

Incorporated, May 21, 1841. By an Act of the Legislature of the Province of Quebec chapter 64 of the statutes of 1887 the company obtained power to purchase and hold real estate in that province, and by chapter 134 of the statutes of Ontario, 1890, the company obtained power to invest a portion of its funds in mortgages on real estate and leasehold estate within Ontario and in other securities within the province and to acquire real estate within the province for the purpose of its business. Commenced business in Canada about 1868.)

*No Capital.*

## ASSETS IN CANADA.

*Held solely for protection of Canadian policyholders.*

| | |
|---|---|
| Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens held by trustees | $ 5,424,818 57 |
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A*) | 6,785,350 54 |
| Market value of bonds and debentures held by Trustees (*For details, see Schedule B*) | 45,908 40 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Amount of loans to Canadian policyholders on the company's policies assigned as collaterals | | 3,436,545 68 |
| Premium obligations on Canadian policies in force | | 196,497 92 |
| Cash at branch offices in Canada | | 3,408 91 |
| Cash in banks, viz.:— | | |
| Bank of Montreal, Montreal | $ 1,207,891 30 | |
| Bank of Montreal, branch offices, bank balances | 3,910 74 | |
| Total cash in banks | | 1,211,802 04 |
| Amounts due from agents | | 1,819 94 |
| Interest due, $23,343.75; accrued, $187,433.05 | | 210,776 80 |

| | New. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on Canadian policies in force | $ 1,710 10 | $ 201,835 93 | |
| Deduct commission payable thereon (estimated) | 855 05 | 10,091 80 | |
| Net outstanding premiums | $ 855 05 | $ 191,744 13 | |
| Net deferred premiums on policies in force (taken at 75 p.c. of gross) | 9,789 75 | 43,933 50 | |
| Net outstanding and deferred premiums | | | 246,322 43 |
| Total assets | | | $17,563,251 23 |

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## NEW YORK LIFE—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount estimated on the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $14,453,622 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 370,000 00 | |
| Total | $14,823,622 00 | |
| Deduct value of policies reinsured in other licensed companies in Canada | 3,773 00 | |
| *Net reinsurance reserve | | $14,819,849 00 |
| Present value of amounts not yet due on matured instalment policies | | 99,979 01 |
| Present value of amounts not yet due for total and permanent disability benefits | | 4,274 00 |
| Claims for death losses, unadjusted ($655.70 of which accrued in previous years) | | 72,686 30 |
| Claims for death losses resisted—in suit (accrued in previous years) | | 115,540 00 |
| Claims for matured endowments, due and unpaid ($2,101.94 accrued in previous years) | | 2,536 94 |
| Claims for total and permanent disability benefits | | 1,322 00 |
| Annuity claims due and unpaid | | 99 09 |
| Dividends or bonuses to Canadian policyholders, due and unpaid | | 5,509 60 |
| Dividends left with the company to accumulate at interest and accrued interest thereon | | 20,183 81 |
| Paid in advance: premiums, $12,479.10; interest, $72,278.85 | | 84,757 95 |
| Provincial, municipal and other taxes, due and accrued | | 40,864 27 |
| Suspended remittances and outstanding checks | | 101 87 |
| †Total net liabilities to policyholders in Canada | | $15,267,703 84 |

(Amount of surplus contingently apportioned to Deferred Dividend policies issued in Canada prior to Jan. 1, 1911, $2,320,586.00)

### INCOME IN CANADA.

| | | |
|---|---|---|
| Total net income from first-year premiums | $ 294,312 11 | |
| Cash received for renewal premiums | $ 1,965,650 36 | |
| Renewal premiums paid by dividends | 165,941 88 | |
| Total | $ 2,131,592 24 | |
| Less premiums paid for reinsurance | 128 80 | |
| Total net income from renewal premiums | 2,131,463 44 | |
| Total net income from life annuity premiums ($1,004.60 of which is for annual premiums) | 4,815 17 | |
| Total net premium income | | $ 2,430,590 72 |
| Cash received for interest on bonds, loans, notes, etc | | 877,549 52 |
| Total income in Canada | | $ 3,308,140 24 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death losses, including $27,597.75 reversionary bonuses, ($305,720.65 accrued in previous years) | $ 838,447 62 | |
| Cash paid for matured endowments, including $101.08 reversionary bonuses, ($6,000 accrued in previous years) | 233,894 08 | |
| Cash paid for total and permanent disability claims | 300 00 | |
| Total net amount paid for death claims, matured endowments and disability claims | | $ 1,072,641 70 |
| Cash paid to annuitants | | 8,958 13 |
| Cash paid for surrendered policies | | 496,982 14 |
| Cash dividends paid to Canadian policyholders | | 212,888 18 |
| Cash dividends applied in payment of premiums | | 165,941 88 |
| Total net amount paid to policyholders | | $ 1,957,412 03 |
| Commissions, first-year, $141,694.03; commissions, renewal, $92,385.62; agency salaries, $47,344.59; agency travelling expenses, $14,162.75; total, $295,586.99, less agents' ledger balances and commissions advanced to agents in former years, returned, $630.08 | | 294,956 91 |
| Cash paid for licenses, taxes, fees or fines | | 51,367 13 |
| Miscellaneous payments, viz.: Rent, fuel and light, $12,210.28; stationery, printing and book-binding, $1,303.90; postage, $5,891.38; legal expenses, $633.70; exchange, $1,130.68; medical and inspection fees, $19,030.12; office furniture, $753.87; sundry expenses, $3,067.81; express, telegrams, etc., $1,979.24; advertising, $207.30 | | 46,208 28 |
| Total expenditure in Canada | | $ 2,349,944 35 |

*Assurances, except those on impaired lives and partially impaired lives, are valued on the American Table of Mortality and 3 per cent interest. Assurances on impaired lives are valued on the Double American Table of Mortality and 3 per cent interest, and on partially impaired lives on the Sesqui American Table of Mortality and 3 per cent interest. Annuities are valued on McClintock's Annuity Tables and 3 per cent interest.

†Of these liabilities $258,516.64 apply to policies issued in Canada prior to March 31, 1878.

## NEW YORK LIFE—*Continued.*

### EHXIBIT OF ANNUITIES (CANADIAN BUSINESS).

| | *Life Annuities proper.* | | *Life Annuities arising out of Life Assurance contracts.* | |
|---|---|---|---|---|
| | No. | Annual payments. | No. | Annual payments. |
| At end of 1914 | 76 | $ 36,045 | 65 | $ 1,508 |
| New annuities | 5 | 1,924 | 12 | 156 |
| Total | 81 | $ 37,969 | 77 | $ 1,664 |
| Terminated by death | 6 | $ 1,715 | 2 | $ 16 |
| " otherwise | 8 | 5,439 | 3 | 52 |
| Total | 14 | $ 7,154 | 5 | $ 68 |
| In force December 31, 1915 | 67 | $ 30,815 | 72 | $ 1,596 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER | | BONUS ADDITIONS. | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | | | $ |
| At end of 1914 | 27,966 | 54,359,109 | 6,777 | 10,208,099 | 1,182 | 2,754,528 | 313,367 | 35,925 | 67,635,103 |
| New issued | 3,835 | 7,964,415 | 535 | 767,939 | 65 | 190,500 | 92,878 | 4,435 | 9,015,732 |
| Old revived | 87 | 286,200 | 37 | 49,000 | 13 | 25,848 | 1,236 | 137 | 362,284 |
| Old, increase and change | | 107,009 | | 700 | 494 | 1,088,412 | | 494 | 1,196,121 |
| Totals | 31,888 | 62,716,733 | 7,349 | 11,025,738 | 1,754 | 4,059,288 | 407,481 | 40,991 | 78,209,240 |
| *Less ceased:—* | | | | | | | | | |
| By death | 249 | 472,756 | 51 | 96,463 | 12 | 32,186 | 26,016 | 312 | 627,421 |
| " maturity | | | 127 | 228,500 | | | 78 | 127 | 228,578 |
| " expiry | | | | | 304 | 885,985 | | 304 | 885,985 |
| " surrender | 516 | 919,365 | 141 | 234,361 | 2 | 8,700 | 41,135 | 659 | 1,203,561 |
| " lapse | 1,638 | 3,193,100 | 202 | 241,000 | 39 | 127,561 | | 1,879 | 3,561,661 |
| " decrease and change | 384 | 1,049,186 | 110 | 196,849 | | 4,900 | | 494 | 1,250,935 |
| Total ceased | 2,787 | 5,634,407 | 631 | 997,173 | 357 | 1,059,332 | 67,229 | 3,775 | 7,758,141 |
| At end of 1915 | 29,101 | 57,082,326 | 6,718 | 10,028,565 | 1,397 | 2,999,956 | 340,252 | 37,216 | 70,451,099 |
| Reinsured | | 7,000 | | | | | | | 7,000 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 4,435 | $ 9,015,732 |
| Total terminated by death and maturity | 439 | $ 855,999 |

### DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

| | No. | Amount. |
|---|---|---|
| Policies in force at beginning of year (including bonus additions, $30,823) | 160 | $ 350,923 00 |
| Bonus additions added during the year | | 1,002 00 |
| Policies terminated (including bonus additions, $3,629) | 11 | 20,929 00 |
| Policies in force at date of statement (including bonus additions, $28,196) | 149 | 330,996 00 |

## NEW YORK LIFE—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits:—* | | | | | |
| Life | 29,005 | 56,801,426 | 9,750,784 | 7,000 | 3,773 |
| Endowment Assurance | 6,717 | 10,027,565 | 4,536,317 | | |
| Term, etc | 1,395 | 2,510,600 | 84,357 | | |
| Bonus Addition | | 340,252 | 199,636 | | |
| Premium Return additions | | 487,356 | | | |
| Totals | 37,117 | 70,167,199 | 14,571,094 | 7,000 | 3,773 |
| *Without Profits:—* | | | | | |
| Life | 96 | 280,900 | 89,303 | | |
| Endowment Assurance | 1 | 1,000 | 404 | | |
| Term, etc | 2 | 2,000 | 8 | | |
| Totals | 99 | 283,900 | 89,715 | | |
| Grand Totals | 37,216 | 70,451,099 | 14,660,809 | 7,000 | 3,773 |
| *Annuities:—* | | | | | |
| Arising out of Life Assurance Contracts | 72 | 1,596 | 14,310 | | |
| Life Annuities Proper | 67 | 30,815 | 148,503 | | |
| Totals | 139 | 32,411 | 162,813 | | |

| | |
|---|---|
| Total Reserve | $ 14,823,622 |
| Reserve on Reinsured | 3,773 |
| Net Reserve | $ 14,819,849 |

### MISCELLANEOUS STATEMENT.

1. The reserves are calculated in groups. The grouping covers the year of issue, age at issue and plan of insurance in a way that forms groups which are homogeneous. The method of valuation is the same for all classes.

2. (1) The age at which the net valuation premium is taken is the age at the nearest birthday at entry for assurances and the age at the last birthday for annuities.

(2) The duration is the number of full years having elapsed between the year of issue and the year when the reserve is computed, plus a half year.

3. (a) Policies issued at premiums corresponding to ages higher than the true ages were valued at the higher age.

(b) For policies subject to liens the reserve used is that for a policy with a lien equal to the Company's published single premium for life assurance at the insured's age at issue, such lien decreasing each year by the annual premium paid. The basis of the reserve is the Double American Mortality Table and 3 per cent interest.

(c) For policies issued in 1915 with a single extra premium an extra reserve of one-half the premium is held. For prior issues the Company does not carry a specific extra reserve, as the additional hazard is covered by the Contingency Reserve. For policies issued with an annual extra premium the increased age corresponding to the extra premium is first ascertained in certain cases and the valuation is made for that age at entry, while in others one-half the net extra premium for the current year is reserved.

(d) Before the occurrence of disability the benefits are valued at the standard adopted by the Insurance Department of the State of New York, viz.: "Hunter's Disability Tables" at 3 per cent interest. After disability the additional liability incurred is valued by the same tables.

4. A reserve of $370,000 is carried for future expenses on paid up Annual Dividend policies.

5. The guaranteed cash values do not exceed the net premium reserve on the basis of valuation employed, and therefore, no special reserve is necessary.

6. A reserve of $131,092 is held on account of lapsed policies, not having a surrender value, but being subject to reinstatement.

7. No Renewable Term policies have been issued since 1909. On policies issued prior, a deduction is made from the dividends to provide for the option of renewal and such amounts are carried in the contingency reserve.

8. The privilege of conversion to higher priced plans has not been given where selection can be practiced against the Company by poor risks, hence a reserve is not necessary.

9. There are no shareholders: Company is purely mutual.

## New York Life—*Continued.*

### SYNOPSIS OF METHODS OF CALCULATING DIVIDENDS.

(1) *Contribution Annual Dividend Policies.*

The Company's rule of apportionment is in accordance with the principles and methods described in a paper by Rufus W. Weeks entitled "A practical rule for calculating Annual Dividends," and published in the Transactions of the Actuarial Society of America. On policies completing their first insurance-year in 1915, no dividend was earned or was apportioned by the Company as payable in 1915. On policies completing their second or subsequent insurance-year in 1915, the dividend declared was 100 per cent of the "Normal Renewal Surplus." The "Normal Renewal Surplus" consists of two parts, (1) the year's saving from loading, being the excess of the loading over the expense charge for the year (10·61 per cent), increased by a year's interest, and (2) the year's profit from interest, obtained by applying the excess of the net effective rate of interest for the year (4·375 per cent) over 3 per cent to the mean reserve

(2) *Seven-Year Equalization Policies with Yearly Distribution.*

*"General" Class Policies.*

The annual dividend declared in 1915 was 85 per cent of the "Normal Renewal Surplus" based on an interest rate of 4·2 per cent and a renewal expense ratio of 10·61 per cent.

*"Select" Class Policies.*

The annual dividend was that of the General Class increased by 15 per cent of the net cost of insurance.

(3) *Five-Year Dividend Policies.*

The dividend declared in 1915 was equal to the annual dividends for each of the five years that would have been declared had the policies been Annual Dividend policies, accumulated with compound interest at 4 per cent and with "Benefit of Survivorship."

(4) *Ten-Year, Fifteen-Year and Twenty-Year Deferred-Dividend-Period Policies.*

The dividends delcared in 1915 were the excess of 97 per cent of the "Standard Cash Value" of 1915 over the cash value guaranteed in the policy. If the reserve required to be held under the New York State law exceeded the guaranteed cash value, then that reserve was used instead of the guaranteed cash value.

The tables of "Standard Cash Values" were constructed according to the principles and methods more fully described in a pamphlet published in 1905 and entitled "True Accounting with Deferred Dividends" by Rufus W. Weeks. A model account is constructed of an assumed valuation group consisting of 10,000 policies issued at the same age and on the same plan. By applying the mortality rate and the discontinuance rate for each policy year, the number paying premiums in each year is ascertained. By applying average expense rates for each ploicy year the effective premiums received in the group are ascertained. The effective premiums accumulated to the end of the period represent the "credits" of the group. The death losses paid and the surrender allowances paid (the latter based upon average rates of surrender allowance for each policy year) are also accumulated to the end of the period and represent the "Debits". The balance of "credits" over "debits" is divided by the number of survivors, and the share of each survivor, adjusted in the case of policies that may be continued beyond the period, for the cost of this option, is the "Standard Cash Value."

*Methods of applying Dividends.*

An annual dividend may be at the option of the Insured,

(*a*) Taken in cash.

(*b*) Applied toward the payment of any premium or premiums.

(*c*) Applied to the purchase of a participating paid-up addition to the sum insured on the basis of the American Table of Mortality, 3 per cent interest with a loading equal to the value of an annuity of $2 per thousand of paid-up addition.

(*d*) Left to accumulate to the credit of the policy with interest at a rate never less than three per cent.

Under Accelerative Endowment Policies the Insured may elect to apply all dividends to mature the policy as an endowment at a gradually diminishing age of the Insured. The dividends are used for this purpose on the basis of the American Table of Mortality and 3 per cent interest.

Deferred Dividends may at the option of the Insured, if the policy so provides, be converted into

(*a*) a reduction of subsequent premiums on the basis of the company's published table of annuity rates

(*b*) non-participating paid-up insurance on the basis of the American Table of Mortality and 3½ per cent interest.

## New York Life—*Continued.*

### WITH-PROFIT POLICIES—CANADIAN BUSINESS.

Deferred Dividend policies issued prior to 1907 and amount of profits contingently apportioned thereto:

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1885 | $ 11,000 | $ 102 |
| 1886 | 16,500 | 975 |
| 1887 | 45,500 | 3,232 |
| 1888 | 66,000 | 4,024 |
| 1889 | 20,000 | 478 |
| 1890 | 39,000 | 410 |
| 1891 | 93,500 | 3,547 |
| 1892 | 188,700 | 5,417 |
| 1893 | 134,700 | 3,496 |
| 1894 | 44,100 | 696 |
| 1895 | 76,000 | 509 |
| 1896 | 765,900 | 151,303 |
| 1897 | 1,029,300 | 165,383 |
| 1898 | 1,237,300 | 206,936 |
| 1899 | 1,740,200 | 234,974 |
| 1900 | 1,715,400 | 218,291 |
| 1901 | 1,666,100 | 243,509 |
| 1902 | 2,908,800 | 284,490 |
| 1903 | 2,923,500 | 296,126 |
| 1904 | 3,612,000 | 248,007 |
| 1905 | 2,923,800 | 167,132 |
| 1906 | 1,760,100 | 81,549 |
| Totals | $ 23,017,400 | $ 2,320,586 |

SCHEDULE A.

Bonds and debentures owned by the company, viz.:—

*On deposit with Receiver General.*

| | Par value. | Market value. |
|---|---|---|
| *Government—* | | |
| Province of Ontario, 1936, 3½ p.c. | $ 50,000 00 | $ 40,500 00 |
| Commonwealth of Massachusetts, 1939, 3 p.c. | 1,510,000 00 | 1,268,400 00 |
| *Cities—* | | |
| Galt, 1931, 4½ p.c. | 49,000 00 | 44,590 00 |
| Hamilton, 1932, 4 p.c. | 560,000 00 | 481,600 00 |
| Hamilton, 1941, 4 p.c. | 100,000 00 | 82,000 00 |
| Montreal, 1944, 4 p.c. | 100,000 00 | 82,000 00 |
| North Vancouver, 1960, 5 p.c. | 100,000 00 | 84,000 00 |
| Ottawa, 1930, 3½ p.c. | 50,000 00 | 41,000 00 |
| Ottawa, 1924, 4½ p.c. | 30,000 00 | 28,500 00 |
| Ottawa, 1934, 4½ p.c. | 105,000 00 | 95,550 00 |
| Ottawa, 1944, 4½ p.c. | 90,000 00 | 80,100 00 |
| Ottawa, 1945, 5 p.c. | 200,000 00 | 192,000 00 |
| Quebec, 1930, 3½ p.c. | 425,000 00 | 344,250 00 |
| Quebec, 1931, 3½ p.c. | 200,000 00 | 162,000 00 |
| Quebec, 1933, 3½ p.c. | 70,000 00 | 56,000 00 |
| Quebec, 1922, 4½ p.c. | 144,000 00 | 136,800 00 |
| St. Boniface, 1931, 5 p.c. | 99,766 67 | 91,785 34 |
| Toronto, 1923, 4½ p.c. | 560,000 00 | 532,000 00 |
| *Towns—* | | |
| Maisonneuve, 1951, 4½ p.c. | 243,333 33 | 197,100 00 |
| *Railways—* | | |
| Canadian Northern Railway (guaranteed by Province of Manitoba), 1929, 4 p.c. | 973,320 00 | 856,521 60 |
| Canadian Northern Railway (guaranteed by Province of Manitoba), 1930, 4 p.c. | 1,946,666 67 | 1,713,066 67 |
| Manitoba and Southeastern Railway 1st Mortgage (guaranteed by Province of Manitoba), 1929, 4 p.c. | 199,530 60 | 175,586 93 |
| Total on deposit with Receiver General | $ 7,805,617 27 | $ 6,785,350 54 |

SCHEDULE B.

*Held by Canadian Trustees in accordance with the Insurance Act.*

| | | |
|---|---|---|
| *City—* | | |
| Quebec, 1922, 4½ p.c. | $ 6,000 00 | $ 5,700 00 |
| *Town—* | | |
| Maisonneuve, 1951, 4½ p.c. | 49,640 00 | 40,208 40 |
| Total, with Canadian Trustees | $ 55,640 00 | $ 45,908 40 |

## NEW YORK LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

### INCOME.

| | |
|---|---|
| Total premium income | $91,332,562 73 |
| Consideration for supplementary contracts not involving life contingencies | 874,644 33 |
| Interest, discount on claims and dividends on stocks | 36,045,657 98 |
| Rent | 747,145 92 |
| Gross profit on sale or maturity of real estate and bonds | 1,299,085 34 |
| Gross increase, by adjustment, in book value of ledger assets | 254,772 82 |
| Dividends left with the company to accumulate at interest | 432,739 19 |
| Commissions advanced in previous years, now repaid | 18,004 59 |
| Policy fees | 3,521 67 |
| Doubtful debts recovered | 6,471 84 |
| Bonuses recived for prepayment or extension of mortgage loans | 1,673 27 |
| Fire Insurance collected | 15,622 18 |
| Exchange | 483,934 82 |
| Remittances received not yet adjusted | 8,797 83 |
| Refund by Government of Italy on account of reserve and surplus on policies transferred to Government | 380 24 |
| Total income | $131,525,014 75 |

### DISBURSEMENTS.

| | |
|---|---|
| Net amount paid for losses and matured endowments | $39,796 531 57 |
| Paid for annuities involving life contingencies | 1,482,719 36 |
| Surrender values paid in cash or applied in liquidation of loans or notes | 17,765,496 85 |
| Surrender values applied to pay renewal premiums | 203,829 71 |
| Dividends paid policyholders in cash or applied in liquidation of loans or notes | 8,893,169 84 |
| Dividends applied to pay renewal premiums | 5,871,028 94 |
| Dividends applied to purchase paid-up additions and annuities | 1,584,697 01 |
| Dividends left with the company to accumulate at interest | 323,686 96 |
| Premiums waived by company on account of total and permanent disability | 12,486 19 |
| Expense of investigation and settlement of policy claims (including $45,855.82 for legal expenses) | 51,182 33 |
| Paid for claims on supplementary contracts not involving life contingencies | 437,673 05 |
| Dividends and interest thereon held on deposit surrendered during the year | 53,083 45 |
| Commissions to agents | 5,855,210 65 |
| Compensation of managers and agents, not paid by commission, for services in obtaining new insurance | 25,202 86 |
| Agency supervision and travelling expenses of supervisors | 1,040,533 92 |
| Branch office expenses including salaries of managers and clerks | 1,082,330 08 |
| Medical examiners' fees and inspection of risks | 443,836 53 |
| Salaries and all other compensation of officers, directors, trustees and home office employees | 1,816 881 15 |
| Rent | 591,273 23 |
| Repairs and expenses on real estate | 202,338 59 |
| Taxes on real estate | 156,468 42 |
| State taxes on premiums, Insurance Department licenses and fees | 974,261 46 |
| All other licenses, fees and taxes | 255,887 46 |
| Paid agents under Nylic contracts | 789,838 93 |
| Gross loss on sale or maturity of real estate and bonds | 99,256 56 |
| Gross decrease, by adjustment, in book value of ledger assets | 3,078,728 79 |
| All other disbursements | 799,640 19 |
| Total disbursements | $93,687,273 08 |

### LEDGER ASSETS.

| | |
|---|---|
| Book value of real estate | $12,171,919 25 |
| Mortgage loans on real estate, first liens | 159,520,303 42 |
| Loans secured by pledge of bonds, stocks or other collateral | 150,000 00 |
| Loans on policies | 156,987,817 23 |
| Book value of bonds and stocks owned | 483,479,527 62 |
| Cash on hand, in trust companies and in banks | 19,588,827 73 |
| Branch office debit balances (net) | 206,001 89 |
| Bills receivable | 544 50 |
| Cash in company's branch offices, $187,064.14; and in transit, $279,783.89 | 466,848 03 |
| Premium notes on policies in force | 5,104,543 21 |
| Total ledger assets | $837,676,332 88 |

## NEW YORK LIFE—*Concluded.*

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | $ 9,838,487 33 |
| Rents due and accrued | 48,122 22 |
| Net amount of uncollected and deferred premiums | 9,963,591 00 |
| Gross assets | $857,526,533 43 |
| Deduct assets not admitted | 34,608,683 58 |
| Total admitted assets | $822,917,849 85 |

### LIABILITIES.

| | |
|---|---|
| *Net reinsurance reserve | $675,731,039 00 |
| Extra reserve for total and permanent disability benefits, $190,184; and for additional accidental death benefits, $145, included in life policies | 190,329 00 |
| Present value of amounts not yet due on supplmentary contracts not involving life contingencies | 3,863,675 85 |
| Present value of amounts incurred but not yet due for total and permanent disability benefits | 99,500 00 |
| Due and unpaid on supplementary contracts not involving life contingencies | 2,784 72 |
| Total policy claims | 7,790,374 67 |
| Liability on policies cancelled and not included in net reserve upon which a surrender value or reinstatement may be demanded | 364,206 99 |
| Salaries, rents, office expenses, bills and accounts due or accrued | 97,646 63 |
| Dividends or other profits due policyholders | 1,359,480 64 |
| Dividends left with the company to accumulate at interest and accrued interest thereon | 832,571 53 |
| Premiums paid in advance including surrender values so applied | 988,652 32 |
| Commissions to agents due or accrued | 9,021 47 |
| Commissions due agents on premium notes when paid | 56,002 12 |
| Dividends declared on or apportioned to annual and deferred dividend policies payable to policyholders during 1916 | 19,960,856 61 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | 89,541,867 00 |
| Security fluctuation and general contingency fund, $12,304,564.67; annual dividend equalization funds, $1,757,178.00 | 14,061,742 67 |
| Unearned interest and rent paid in advance | 3,292,891 91 |
| Medical examiners' fees, inspectors' fees and legal fees, due or accrued | 34,536 04 |
| Federal state and other taxes due or accrued (estimated) | 1,183,638 34 |
| Due agents under Nylic contracts | 5,680 37 |
| Reserve for future expenses on paid-up annual dividend policies | 370,000 00 |
| Reserve for Nylic contracts | 3,051,054 00 |
| Reserve for unclaimed receipts | 24,219 37 |
| Income tax deducted at source | 6,078 60 |
| Total liabilities | $822,917,849 85 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies issued during the year | 105,825 | |
| Amount of said policies | | $217,549,963 00 |
| Number of policies terminated during the year | 74,632 | |
| Total amount terminated | | 172,191,701 00 |
| Number of policies in force at date | 1,175,321 | |
| Net amount of said policies | | 2,403,800,878 00 |

*Computed according to the American Experience Table at 3 per cent interest for all policies issued, except tropical insurance and those on impaired lives which were valued on the Double American Experience Table at 3 per cent interest, and semi-tropical insurance and those on partially impaired lives which were valued Sesqui American Experience Table with interest at 3 per cent. For annuities, McClintock's Annuity Table 3 per cent.

# NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—EDW. GURNEY.

President and Managing Director—L. GOLDMAN.

Secretary—W. B. TAYLOR, B.A., LL.B.

Asst. Secretary—W. M. CAMPBELL.

Actuary—D. E. KILGOUR, M.A., F.A.S.

Head Office—112 to 118 King Street West, Toronto.

(Incorporated, May 15, 1879, by 42 Vic., cap. 73; amended in 1882 by 45 Vic., cap. 98; and in 1897 by 60-61 Vic., cap. 79. Commenced business in Canada, January 10, 1881.)

## CAPITAL.

| | |
|---|---|
| Amount of guarantee fund authorized and subscribed | $ 300,000 00 |
| Amount paid theron in cash | 60,000 00 |

*(For List of Guarantors, see Appendix.)*

## ASSETS.

| | |
|---|---|
| Book value of real estate held by the company including Head Office building (market value $248,056.49) | $ 166,177 35 |
| Amount secured by way of loans on real estate by bond or mortgage, first liens (including $26,580.25; property sales) | 4,645,515 81 |
| Amount of loans secured by bonds, stocks or other marketable collaterals (*For details, see Schedule A*) | 10,500 00 |
| Amount of loans made to policyholders on the company's policies assigned as collaterals | 2,404,535 65 |
| Policy loans under automatic non-forfeiture provisions | 6,041 41 |
| Book value of bonds and debentures owned (*For details, see Schedule B*) | 5,726,591 07 |
| Book value of stocks owned (*For details, see Schedule C*) | 1,849,881 95 |
| Cash at head office | 1,117 98 |
| Cash in banks (*For details, see Schedule D*) | 358,760 84 |
| Fire premiums chargeable to mortgagors | 1,984 73 |
| Total ledger assets | $15,171,106 79 |
| Deduct market value of real estate, bonds, debentures and stocks under book value | 42,182 59 |
| | $15,128,924 20 |

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due, $86,550.47; accrued, $186,071.06 | | | 272,621 53 |
| Rents due | | | 1,525 00 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 61,193 33 | $ 333,161 71 | |
| Deduct loading | 11,626 73 | 63,300 72 | |
| Net premiums due and uncollected | $ 49,566 60 | $ 269,860 99 | |
| Net deferred premiums on policies in force (taken at 81 per cent of gross | 7,677 50 | 39,530 35 | |
| Net uncollected and deferred premiums | | | 366,635 44 |
| Total assets | | | $15,769,706 17 |

SESSIONAL PAPER No. 8

## North American Life—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $13,039,079 00 | |
| Deduct value of policies reinsured in other companies | 176,069 00 | |
| *Net reinsurance reserve (no deduction) | | $12,863,010 00 |
| (Full deduction allowance permitted being $147,207.71) | | |
| Present value of amounts not yet due on matured instalment policies (less reinsured) | | 29,222 00 |
| Claims for death losses, unadjusted, $4,500 of which accrued in previous years, (including $2,444.75 mortuary dividends) | | 93,662 30 |
| Claims for matured endowments, due and unpaid | | 6,150 00 |
| Surrender values claimable on policies cancelled | | 3,000 00 |
| Dividends or bonuses to policyholders, due and unpaid | | 15,126 78 |
| Dividends to stockholders, due and unpaid | | 3,000 00 |
| Due on account of general expenses | | 29,795 35 |
| Premiums paid in advance | | 2,486 54 |
| Interest on policy loans paid in advance | | 63,184 08 |
| Taxes due and accrued | | 35,000 00 |
| Profits allotted to Deferred Dividend policies issued on or after Jan. 1, 1911 | | 1,448 00 |
| Investment Reserve Fund | | 51,369 41 |
| Items in suspense | | 424 32 |
| Real estate contingent fund | | 10,733 85 |
| Total liabilities | | $13,207,612 63 |
| Excess of assets over liabilities | | $ 2,562,093 54 |
| Guarantee fund paid in cash | | 60,000 00 |
| Surplus above all liabilities and capital (policyholders' surplus, including $1,857,809 contingently apportioned to deferred dividend policies issued prior to January 1, 1911) | | $ 2,502,093 54 |

### SHAREHOLDERS' ACCOUNT.

Guarantors receive 10 per cent on paid up Guarantee Fund derived from interest earned thereon and from general surplus.

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 248,676 44 | | |
| Less premiums paid for reinsurance | 9,202 20 | | |
| Total net income from first-year premiums | | $ 239,474 24 | |
| Cash received for renewal premiums | $ 1,673,968 14 | | |
| Renewal premiums paid by dividends | 10,128 29 | | |
| Total | $ 1,684,096 43 | | |
| Less premiums paid for reinsurance | 35,135 18 | | |
| Total net income from renewal premiums | | 1,648,961 25 | |
| Cash received for single premiums | | 5,218 40 | |
| Cash received for single premiums (paid by dividends) | | 7,574 97 | |
| Total premiums received from industrial business | | 118 00 | |
| Total net premium income | | | $ 1,901,346 86 |
| Amount received for interest | | | 733,149 10 |
| Amount received for dividends on stocks | | | 112,964 05 |
| Amount received for rents (less taxes, etc.) | | | 530 14 |
| Net profit on real estate and securities actually sold | | | 1,536 33 |
| Items in suspense | | | 424 32 |
| Total income | | | $ 2,749,950 80 |

*Based on Hm Table of Mortality of the Institute of Actuaries with interest at 3½ per cent for assurances, and British Offices' Select Life Annuity Tables with interest at 3½ per cent for annuities.

For Tropical policies, the American Tropical Table with interest at 3 per cent, and for Sub-Tropical policies by a table based upon the mean of "qx" by the Hm Table and the American Tropical Table, with interest at 3 per cent.

## North American Life—*Continued.*

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses | $ 472,888 19 | |
| Payments on matured instalment policies | 1,641 00 | |
| Total | $ 474,529 19 | |
| Deduct reinsurance received from other companies | 85,925 00 | |
| Net amount paid for death claims ($80,266.19 accrued in previous years) | $ 388,604 19 | |
| Net amount paid for matured endowment claims ($3,990.35 accrued in previous years) | 226,353 99 | |
| Total net amount paid for death claims and matured endowments | | $ 614,958 18 |
| Cash paid to annuitants | | 12,451 08 |
| Cash paid for surrendered policies | | 273,672 14 |
| Net amount paid for matured investment policies, surrendered | | 268,598 06 |
| Cash dividends paid to policyholders | | 198,642 56 |
| Cash dividends applied in payment of premiums | | 17,703 26 |
| Total paid to policyholders | | $ 1,386,025 28 |
| Cash paid guarantors for dividends | | 6,000 00 |
| Taxes, licenses, fees or fines | | 45,548 01 |
| Investment expenses, viz.: Commission on loans, $781 50; loan dept., Winnipeg, $16,125 65 | | 16,907 15 |
| Head office salaries, $74,565.88; do., travelling expenses, $1,192.47; directors' fees, $11,000; auditors' fees, $2,000 | | 88,758 35 |
| Commissions, first-year, $132,354.98; do., renewals, $76,013.17; do.; advanced to agents, $29,001.17; agency salaries, $64,439.78; do., travelling and other expenses, $16,519.65 | | 318,328 75 |
| Miscellaneous expenses, viz.: Advertising, $8,238.14; books and periodicals, $803.36; exchange, $1,121.26; legal expenses, $430.45; medical fees, $22,709.27; office furniture, etc. $2,588.89; postage, $6,245.31; printing and stationery, $11,742.69; rent, fuel and light, $31,771.70; express, telegrams, telephones and general expenses, $9,768.45 | | 95,419 52 |
| Total expenditure | | $ 1,956,987 06 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | |
|---|---|
| Amount of net ledger assets at December 31, 1914 | $14,378,143 05 |
| Income as above | 2,749,950 80 |
| Total | $17,128,093 85 |
| Expenditure as above | 1,956,987 06 |
| Balance net ledger assets, December 31, 1915 | $15,171,106 79 |

(Average rate of interest earned in 1915 upon these invested assets was 6·09 per cent.)

### EXHIBIT OF LIFE ANNUITIES.

| | *Life Annuities Proper.* | | *Life Annuities arising out of Life Assurance Contracts.* | |
|---|---|---|---|---|
| | No. | Annual Payments. | No. | Annual Payments. |
| In force at Dec. 31, 1914 | 41 | $ 8,253 18 | 10 | $ 3,096 40 |
| New annuities | ..... | ..... | 2 | 370 00 |
| Totals | 41 | $ 8,253 18 | 12 | $ 3,466 40 |
| Deduct ceased—by death | 3 | 351 05 | ..... | ..... |
| In force Dec. 31, 1915 | 38 | $ 7,902 13 | 12 | $ 3,466 40 |

## North American Life—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and other | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | | | $ |
| At end of 1914 | 21,386 | 34,670,256 | 9,690 | 13,097,809 | 2,191 | 6,513,132 | 45,729 | 33,267 | 54,326,926 |
| New issued | 3,695 | 6,428,150 | 805 | 1,113,123 | 414 | 1,357,404 | 13,944 | 4,914 | 8,912,621 |
| Old revived | 73 | 126,000 | 16 | 20,300 | 8 | 17,529 | | 97 | 163,829 |
| Old, increase and change | | 11,658 | | 12,265 | 348 | 828,516 | | 348 | 852,439 |
| Totals | 25,154 | 41,236,064 | 10,511 | 14,243,497 | 2,961 | 8,716,581 | 59,673 | 38,626 | 64,255,815 |
| *Less ceased:* - | | | | | | | | | |
| By death | 160 | 277,697 | 63 | 80,006 | 26 | 63,078 | 769 | 249 | 421,550 |
| " maturity | | | 192 | 227,675 | | | | 192 | 227,675 |
| " expiry | | | | | 110 | 331,381 | | 110 | 331,381 |
| " surrender | 793 | 1,183,313 | 231 | 398,740 | 27 | 60,000 | 1,020 | 1,051 | 1,643,073 |
| " lapse | 1,097 | 2,213,719 | 272 | 385,114 | 283 | 802,481 | | 1,652 | 3,401,314 |
| " decrease and change | 198 | 526,202 | 150 | 266,432 | | 41,975 | | 348 | 834,609 |
| " not taken | 455 | 907,498 | 74 | 104,897 | 29 | 138,500 | | 558 | 1,150,895 |
| Total ceased | 2,703 | 5,108,429 | 982 | 1,462,864 | 475 | 1,437,415 | 1,789 | 4,160 | 8,010,497 |
| At end of 1915 | 22,451 | 36,127,635 | 9,529 | 12,780,633 | 2,486 | 7,279,166 | 57,884 | 34,466 | 56,245,318 |
| Reinsured | | 751,780 | | 199,000 | | 149,000 | 144 | | 1,099,924 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 4,204 | $ 7,713,518 |
| Amount thereof reinsured in other licensed companies | | 235,280 |
| Total terminated by death and maturity | 441 | $ 649,225 |
| Amount thereof reinsured in other licensed companies | | 9,350 |

## North American Life—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| *With Profits:—* | | | | | |
| Life | 20,441 | 32,224,114 | 6,810,653 | 531,910 | 84,202 |
| Endowment assurance | 9,205 | 12,238,500 | 5,106,364 | 159,000 | 54,085 |
| Term, etc. | 352 | 2,385,983 | 14,479 | 13,000 | 95 |
| Bonus addition | | 57,884 | 33,591 | 144 | 92 |
| Premium reduction | | (87,310) | 4,459 | | |
| Totals | 29,998 | 46,906,481 | 11,969,546 | 704,054 | 138,474 |
| *Without Profits:—* | | | | | |
| Life | 2,010 | 3,903,521 | 701,299 | 219,870 | 24,769 |
| Endowment Assurance | 324 | 542,133 | 165,002 | 40,000 | 11,650 |
| Term, etc. | 2,134 | 4,893,183 | 91,951 | 136,000 | 1,176 |
| Disability benefits | | | 498 | | |
| Totals | 4,468 | 9,338,837 | 958,750 | 395,870 | 37,595 |
| Grand totals | 34,466 | 56,245,318 | 12,928,296 | 1,099,924 | 176,069 |
| *Annuities:—* | | | | | |
| Arising out of life assurance contracts | 12 | 3,466 40 | 58,068 | | |
| Life Annuities proper | 38 | 7,902 13 | 52,715 | | |
| Totals | 50 | 11,368 53 | 110,783 | | |

| | | |
|---|---|---|
| Total reserve | $ | 13,039,079 |
| Reserve on reinsured | | 176,069 |
| Net reserve | $ | 12,863,010 |

### MISCELLANEOUS.

1. Policies of same year of issue, plan and age were grouped for purposes of valuation. Annuities were valued individually.

2. Except in the case of Endowments where a quinquennial age grouping was adopted, the valuation was based on the age at which the premium was charged. Duration was taken as year of Valuation less year of Issue plus one-half year.

3. (*a*) Policies issued at tropical rates were valued by the American Tropical Table with interest at 3 per cent; policies issued at sub-tropical rates by a table based upon the mean of "qx" by the Hm Table and the American Tropical Table with interest at 3 per cent.

(*b*) Valuation was made at "rated-up" age, when policy was issued at a premium corresponding to an age higher than the true age.

(*c*) Liens were disregarded for valuation purposes.

(*d*) A reserve for Extra Premiums is not specifically determined.

(*e*) (*a*) In a case of Disability benefits an extra Reserve equal to one-half the gross annual extra premium was set aside.

(*b*) No disability claim has yet arisen.

4. Tropical and sub-tropical policies are treated the same as ordinary policies in respect to surrender values and profits.

5. No reserve is held under limited and single premium policies on account of prepaid or limited loadings.

6. A special reserve is maintained for cash values in excess of the net premium reserve equal to the pure endowment reserve for such excess.

7. The full Reserve is maintained for a period estimated to average six months after lapsing of policies to cover the option of reinstatement.

8. Special loading, providing for option of renewal under term policies is considered more than necessary to meet selection from withdrawal and therefore a special reserve is not maintained.

9. No special reserve is maintained to cover the option of conversion of policies into higher premium plans.

10. The average rate of interest earned during the year on the mean net ledger assets was 6·09 per cent.

## North American Life—*Continued.*

### MISCELLANEOUS—*Concluded.*

11. DIVISION OF SURPLUS BETWEEN SHAREHOLDERS AND POLICYHOLDERS.

Guarantors receive 10 per cent on the paid-up Guarantee Fund derived from interest earned thereon and from general surplus.

12. DEFERRED DIVIDENDS.

The actual Surplus allocated was a determined proportion of the Surplus ascertained by deducting the Hm 3½ per cent Reserve from an amount brought out by a Modified Asset Share table. In this table, the rate of interest used was 4.65 per cent; the expense charge for the first year was 20 per cent of the premium plus $5 per $1,000, also the Stautory First Year Reserve Deduction, which is refunded out of the Mortality Savings; for policies issued prior to 1900, a slight modification was made; the Renewal Expense charge was 7½ per cent of the premiums. Appropriate discontinuance factors were used.

(Additional Mortality Savings are not specifically apportioned but are used as an offset against Expenses in excess of the aggregate for which the above factors make provisions.)

QUINQUENNIAL DIVIDENDS.

Similar method as for Deferred Dividends, providing, however, for slightly altered expense incidence. *Conversion Privilege*; where granted, Paid-up Insurance and Bonus Additions are calculated at net Hm 3½ per cent rates.

#### With Profit Policies

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of Issue. | Amount in force. | Profits contingently apportioned. | Year of Issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|---|---|---|
| 1881–1884 | $ 17,000 | $ 995 | 1901 | $ 1,463,128 | $ 223,050 |
| 1885 | 10,000 | 47 | 1902 | 1,730,845 | 208,853 |
| 1889 | 9,500 | 338 | 1903 | 1,737,462 | 170,919 |
| 1892 | 7,000 | 190 | 1904 | 1,951,381 | 152,339 |
| 1893 | 1,500 | 43 | 1905 | 2,141,849 | 136,047 |
| 1895 | 26,735 | 229 | 1906 | 1,496,013 | 77,836 |
| 1896 | 1,122,613 | 128,794 | 1907 | 1,545,496 | 60,523 |
| 1897 | 1,084,689 | 131,247 | 1908 | 1,582,783 | 42,506 |
| 1898 | 1,203,341 | 135,008 | 1909 | 1,661,971 | 30,270 |
| 1899 | 1,716,456 | 174,757 | 1910 | 1,722,902 | 16,166 |
| 1900 | 1,232,836 | 167,652 | | | |
| Totals | | | | $ 23,465,500 | $ 1,857,809 |

Deferred Dividend policies issued subsequent to January 1, 1911, and profits credited to these policies.

| Year of Issue. | Amount in Force. | Profits Credited. |
|---|---|---|
| 1911 | $ 1,855,186 | $ 1,448 |
| 1912 | 1,960,955 | ..... |
| 1913 | 2,039,228 | ..... |
| 1914 | 2,244,595 | ..... |
| 1915 | 3,408,613 | ..... |
| Total | $ 11,508,577 | $ 1,448 |

#### Schedule A.

| *Loans on Collaterals.* | Par value. | Market value. | Amount of loan. |
|---|---|---|---|
| 128 shares Winnipeg Electric Ry | $ 12,800 00 | $ 16,640 00 | $ 8,500 00 |
| 55 shares Consumers' Gas | 2,750 00 | 4,840 00 | 2,000 00 |
| | $ 15,550 00 | $ 21,480 00 | $ 10,500 00 |

## North American Life—*Continued.*

Schedule B.

•Bonds and debentures owned by the company, viz.:—

| *Governments*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Dom. of Can. Internal War Loan, 1925, 5 p.c. (10 p.c. of subscription) | $ 50,000 00 | $ 50,000 00 | $ 50,000 00 |
| Prov. of Alberta, 1925, 5 p.c. | 50,000 00 | 48,375 00 | 48,000 00 |
| " New Brunswick, 1922, 4 p.c. | 500 00 | 507 65 | 470 00 |
| " " , 1928, 4 p.c. | 4,000 00 | 4,000 00 | 3,600 00 |
| " Ontario, 1925, 4½ p.c. | 50,000 00 | 48,875 00 | 48,000 00 |
| " Saskatchewan, 1923, 4 p.c. | 73,000 00 | 65,427 46 | 66,430 00 |
| Totals | $ 227,500 00 | $ 217,185 11 | $ 216,500 00 |
| *Cities*— | | | |
| Brantford, Ont., 1934, 4 p.c. | $ 41,200 00 | $ 40,376 00 | $ 34,608 00 |
| Fort William, Ont., 1937, 4½ p.c. | 25,000 00 | 23,067 50 | 21,250 00 |
| Fort William, Ont., 1938, 5 p.c. | 25,000 00 | 24,875 00 | 22,750 00 |
| Halifax, N.S., 4 p.c. (1 yr. notice) | 140,000 00 | 140,504 00 | 137,900 00 |
| Halifax, N.S., 4½ p.c. (1 yr. notice) | 111,000 00 | 111,999 00 | 109,890 00 |
| Halifax, N.S., reg'd perm. stock, 5 p.c. | 5,000 00 | 6,451 60 | 4,850 00 |
| Ladysmith, B.C., 1934, 6 p.c. | 10,000 00 | 10,878 24 | 9,500 00 |
| Lethbridge, Alta., 1938, 5 p.c. | 10,000 00 | 9,184 00 | 8,800 00 |
| Medicine Hat, Alta., 1928, 5 p.c. | 10,000 00 | 9,331 00 | 9,200 00 |
| Medicine Hat, 1942, 5 p.c. | 17,000 00 | 15,995 30 | 14,960 00 |
| Moose Jaw, Sask., 1916 to 1938, 5 p.c. | 8,000 00 | 7,801 60 | 7,440 00 |
| Moose Jaw, Sask., 1940 to 1942, 5 p.c. | 6,457 82 | 6,329 08 | 5,918 61 |
| Nelson, B.C., 1926, 5 p.c. | 10,000 00 | 10,000 00 | 9,100 00 |
| Nelson, B.C., 1929, 5 p.c. | 15,000 00 | 15,369 92 | 13,350 00 |
| Ottawa, Ont., 1945, 5 p.c. | 25,000 00 | 23,547 50 | 24,000 00 |
| Peterborough, Ont., 1924, 4 p.c. | 10,000 00 | 10,000 00 | 9,000 00 |
| Peterborough, Ont., 1934, 4 p.c. | 15,000 00 | 15,000 00 | 12,600 00 |
| Portage la Prairie, Man., 1923, 5 p.c. | 6,075 85 | 5,657 83 | 5,711 30 |
| Portage la Prairie, Man., 1933, 5 p.c. | 5,260 00 | 4,737 15 | 4,734 00 |
| Portage la Prairie, Man., 1934, 5 p.c. | 5,000 00 | 4,489 00 | 4,450 00 |
| Port Arthur, Ont., 1937, 5 p.c. | 25,000 00 | 25,000 00 | 22,750 00 |
| Port Arthur, Ont., 1938, 5 p.c. | 11,500 00 | 11,281 50 | 10,465 00 |
| Prince Albert, Sask., 1916 to 1937, 5 p.c. | 8,562 73 | 7,824 64 | 7,877 71 |
| Red Deer, Alta., 1916 to 1932, 5 p.c. | 27,039 78 | 22,927 14 | 24,065 40 |
| Regina, Sask., 1929, 5 p.c. | 25,000 00 | 23,172 50 | 23,500 00 |
| Regina, Sask., 1944, 5 p.c. | 25,000 00 | 22,370 00 | 22,500 00 |
| Revelstoke, B.C., 1934, 5½ p.c. | 25,000 00 | 23,555 00 | 23,000 00 |
| St. Boniface, Man., 1928, 5 p.c. | 48,193 73 | 47,094 91 | 44,820 17 |
| Saskatoon, Sask., 1939, 5 p.c. | 50,000 00 | 52,637 34 | 44,000 00 |
| Stratford, Ont., 1929, 4½ p.c. | 7,000 00 | 6,570 41 | 6,370 00 |
| Stratford, Ont., 1943, 5 p.c. | 4,000 00 | 3,926 52 | 3,760 00 |
| Stratford, Ont., 1944, 5 p.c. | 31,000 00 | 30,421 23 | 29,140 00 |
| Strathcona, Alta., 1916-1931, 5 p.c. | 13,037 84 | 11,745 64 | 12,385 95 |
| Strathcona, Alta., 1933, 6 p.c. | 10,190 20 | 10,443 88 | 10,394 00 |
| Swift Current, Sask., 1933, 6 p.c. | 2,000 00 | 2,084 21 | 1,940 00 |
| Toronto, Ont., 1945, 4½ p.c. | 100,000 00 | 92,270 00 | 89,000 00 |
| Vernon, B.C., 1929, 6 p.c. | 11,000 00 | 19,384 57 | 10,780 00 |
| Vernon, B.C., 1934, 6 p.c. | 8,000 00 | ..... | 7,760 00 |
| Weyburn, Sask., 1953, 5½ p.c. | 2,500 00 | 2,500 00 | 2,200 00 |
| Windsor, Ont., 1924, 5 p.c. | 14,300 00 | 13,276 12 | 13,871 00 |
| Windsor, Ont., 1934, 6 p.c. | 10,000 00 | 10,000 00 | 10,600 00 |
| Winnipeg, Man., 1935, 4 p.c. | 93,809 81 | 93,809 81 | 78,800 24 |
| Totals | $ 1,052,127 76 | $ 1,027,889 14 | $ 969,991 38 |

•Of these bonds there are deposited with the Receiver General, Ottawa—$41,200, City of Brantford, and $20,000, City of Winnipeg.

Deposit with Newfoundland Government, $25,000, City of Winnipeg, bonds.

Deposit with State of New York, Albany, $251,000, City of Halifax stock.

Deposit with United States Mortgage and Trust Co., New York, $100,000, Detroit United Railway bonds.

Deposit with the Northwestern Trust Co., St. Paul, Minn., $28,000, Detroit and Flint Railway bonds.

## North American Life—*Continued.*

Schedule B.—*Continued.*

Bonds and debentures owned by the Company—*Continued., viz.:*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Towns—* | | | |
| Alexandria, 1916 to 1925, 5 p.c. | $ 13,060 50 | $ 13,724 22 | $ 12,668 68 |
| Amherst, N.S., 1928, 4½ p.c. | 30,000 00 | 28,851 00 | 27,300 00 |
| Battleford, Sask., 1955 to 1956, 5 p.c. | 5,198 39 | 4,318 54 | 4,002 76 |
| Dauphin, Man., 1931 to 1936, 6 p.c. | 19,300 00 | 19,845 37 | 18,721 00 |
| Granby, Que., 1925, 4½ p.c. | 25,000 00 | 26,038 49 | 22,750 00 |
| Kenora, Ont., 1921 to 1924, 4½ p.c. | 10,066 68 | 10,066 68 | 9,261 35 |
| Kenora, Ont., 1916, 5 p.c. | 993 46 | 1,003 82 | 993 46 |
| Kenora, Ont., 1937, 5½ p.c. | 15,000 00 | 15,000 00 | 14,250 00 |
| Melville, Sask., 1942, 5 p.c. | 3,500 00 | 2,978 50 | 2,800 00 |
| Midland, Ont., 1916 to 1941, 5 p.c. | 19,170 08 | 18,685 65 | 18,211 58 |
| Minnedosa, Man., 1916 to 1934, 6 p.c. | 7,742 53 | 7,742 53 | 7,510 25 |
| Montreal West, 1954, 5 p.c. | 25,000 00 | 22,250 00 | 23,000 00 |
| Neepawa, Man., 1944, 6 p.c. | 10,000 00 | 10,298 98 | 9,400 00 |
| North Sydney, N.S., 1917, 4½ p.c. | 9,000 00 | 9,064 94 | 8,820 00 |
| Oakville, Ont., 1940 to 1944, 6 p.c. | 10,000 00 | 10,000 00 | 10,800 00 |
| Renfrew, Ont., 1916 to 1925, 5 p.c. | 3,516 19 | 3,693 15 | 3,410 70 |
| Rouleau, Sask., 1944 to 1951, 5½ p.c. | 17,765 07 | 17,765 07 | 14,212 06 |
| St. Lambert, P.Q., 1954, 5½ p.c. | 10,000 00 | 9,252 00 | 9,700 00 |
| Sandwich, Ont., 1934-1938, 6 p.c. | 10,000 00 | 9,900 00 | 10,500 00 |
| Souris, Man., 1916 to 1940, 5 p.c. | 4,584 05 | 4,118 12 | 4,033 96 |
| Springhill, N.S., 1933, 4 p.c. | 12,000 00 | 11,276 66 | 9,840 00 |
| Springhill, N.S., 1925, 4½ p.c. | 12,000 00 | 12,000 00 | 11,040 00 |
| Stellarton, N.S., 1927, 4½ p.c. | 15,000 00 | 15,413 17 | 13,500 00 |
| Tilbury, 1916 to 1920, 5 p.c. | 3,071 87 | 3,158 52 | 3,010 43 |
| Westville, N.S., 1935, 5 p.c. | 10,000 00 | 9,000 00 | 9,200 00 |
| Woodstock, N.B., 1916, 4½ p.c. | 4,000 00 | 4,000 00 | 3,960 00 |
| Yarmouth, N.S., 1923, 4 p.c. | 20,000 00 | 20,000 00 | 18,000 00 |
| Yorkton, Sask., 1935 to 1939, 5 p.c. | 17,377 83 | 15,484 21 | 14,597 38 |
| | $ 342,346 65 | $ 334,929 62 | $ 315,493 61 |
| *Townships—* | | | |
| Richmond, B.C., 1959, 4½ p.c. | $ 20,000 00 | $ 16,928 00 | $ 15,400 00 |
| Richmond, B.C., 1954, 5 p.c. | 10,000 00 | 8,419 00 | 8,500 00 |
| Wellesley, Ont., 1916 to 1923, 4 p.c. | 1,896 35 | 1,896 35 | 1,801 53 |
| | $ 31,896 35 | $ 27,243 35 | $ 25,701 53 |
| *Rural Municipalities—* | | | |
| Assiniboia, Man., 1917 to 1933, 5 p.c. | $ 50,000 00 | $ 46,663 06 | $ 46,500 00 |
| Assiniboia, Man., 1930 and 1931, 5 p.c. | 6,000 00 | 5,513 10 | 5,460 00 |
| Delta, B.C., 1955, 5 p.c. | 5,000 00 | 4,184 50 | 4,250 00 |
| St. Vital, Man., 1936 and 1937, 5 p.c. | 20,000 00 | 17,523 00 | 17,100 00 |
| St. Vital, Man., 1933, 6 p.c. | 5,000 00 | 5,045 37 | 4,850 00 |
| Saanich, B.C., 1944, 5½ p.c. | 50,000 00 | 44,975 00 | 46,000 00 |
| | $ 136,000 00 | $ 123,904 03 | $ 124,160 00 |
| *Districts—* | | | |
| North Vancouver, B.C., 1960, 5 p.c. | $ 5,000 00 | $ 4,557 00 | $ 4,250 00 |
| South Vancouver, B.C., 1953, 5 p.c. | 12,000 00 | 11,034 00 | 10,200 00 |
| | $ 17,000 00 | $ 15,591 00 | $ 14,450 00 |
| *County—* | | | |
| Welland, Ont., 1945, 5 p.c. | $ 50,000 00 | $ 46,365 00 | $ 47,500 00 |
| *Schools—* | | | |
| Edmonton, Alta., R.C., 1917-1924, 6 p.c. | $ 18,000 00 | $ 17,356 77 | $ 18,000 00 |
| Edmonton, Alta., R.C., 1917-1954, 6 p.c. | 39,000 00 | 36,080 94 | 38,610 00 |
| Lethbridge, Alta., R.C., 1916-1954, 7 p.c. | 48,750 00 | 48,750 00 | 48,750 00 |
| Fort William, Ont., R.C., 1944, 5 p.c. | 25,000 00 | 21,562 50 | 21,500 00 |
| Notre Dame de Grace, W. Que., 1944, 6 p.c. | 20,000 00 | 20,695 93 | 20,600 00 |
| Outremont, Que., 1920, 5½ p.c. | 10,000 00 | 10,000 00 | 9,900 00 |
| St. François de Salano, Que., 1954, 6 p.c. | 25,000 00 | 25,965 06 | 25,000 00 |
| Sherbrooke, Que., 1935, 4½ p.c. | 20,000 00 | 20,511 66 | 16,600 00 |

## North American Life—*Continued.*

Schedule B.—*Continued.*

Bonds and debentures owned by the company—*Continued., viz.:*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Schools*—Concluded. | | | |
| Verdun (La Riviere St. Pierre), 1944, 5½ p.c. | $ 16,000 00 | $ 13,900 00 | $ 15,200 00 |
| Battleford, Sask., 1935 to 1943, 6 p.c. | 30,000 00 | 30,000 00 | 27,600 00 |
| Saskatoon (St. Paul's R.C.), 1916-1919, 5 p.c. | 4,000 02 | 3,837 88 | 3,920 02 |
| Saskatoon (St. Paul's R.C.), 1933-1938, 5 p.c. | 8,000 04 | 7,272 04 | 6,880 03 |
| Saskatoon (St. Paul's R.C.), 1934-1943, 5 p.c. | 20,000 00 | 18,200 00 | 17,000 00 |
| Swift Current, Sask., R.C., 1945, 6 p.c. | 10,000 00 | 9,347 10 | 9,700 00 |
| Weyburn, Sask., 1916 to 1937, 5½ p.c. | 14,879 36 | 14,535 43 | 13,391 42 |
| | $ 308,629 42 | $ 298,015 31 | $ 292,651 47 |
| *Railways*— | | | |
| Detroit and Flint Ry., 1st cons. mtge. (gtd. by Detroit United Ry.), 1921, 5 p.c. | $ 75,000 00 | $ 73,500 00 | $ 67,500 00 |
| Detroit United Ry. (1st cons. mtge.), 1932, 4½ p.c. | 408,000 00 | 347,543 75 | 314,160 00 |
| Hamilton, Grimsby and Beamsville Elec. Ry., 1933, 5 p.c. | 63,000 00 | 65,660 26 | 59,850 00 |
| Hamilton St. Ry., (1st mtge.), 1928, 4½ p.c. | 51,000 00 | 50,517 10 | 46,920 00 |
| Los Angeles Ry. Corp. (1st and Ref. mtge. S.F.), 1940, 5 p.c. | 52,000 00 | 46,812 17 | 46,800 00 |
| Niagara, St. Catharines and Toronto Ry. (1st mtge.), 1929, 5 p.c. | 347,000 00 | 344,585 00 | 322,710 00 |
| Porto Rico Railways Co., Ltd. (1st mtge. S.F.), 1936, 5 p.c. | 75,000 00 | 67,563 75 | 60,000 00 |
| Quebec, Montmorency and Charlevoix Ry. (1st mtge.), 1923, 5 p.c. | 38,000 00 | 37,350 00 | 36,100 00 |
| St. John Ry. Co. (St. John, N.B.), cons. 1st mtge. 1927, 5 p.c. | 50,000 00 | 48,125 00 | 48,000 00 |
| Sandwich, Windsor and Amherstburg Ry. (cons. mtge.), 1922, 4½ p.c. | 416,000 00 | 382,582 52 | 374,400 00 |
| Suburban Rapid Transit Co., Winnipeg, Man., 1st mtge., (guaranteed by Winnipeg Elec. Ry. Co.), 1938, 5 p.c. | 25,000 00 | 23,750 00 | 22,500 00 |
| Toledo Traction, Light and Power Co., (1st lien bonds), 1918, 6 p.c. | 50,000 00 | 50,000 00 | 50,000 00 |
| Toronto Ry. Co., (1st mtge.), 1921, 4½ p.c. | 78,000 00 | 78,627 94 | 75,660 00 |
| Windsor and Tecumseh Elec. Ry. (gold bonds), 1917/1927, 5 p.c. | 117,000 00 | 114,075 00 | 108,810 00 |
| Winnipeg Elec. Ry. Co. (1st mtge. bonds Winnipeg Electric St. Ry. Co.), 1927, 5 p.c. | 20,000 00 | 21,111 86 | 19,200 00 |
| Winnipeg Elec. Ry. Co., (1st ref. mtge. S.F.), 1935, 5 p.c. | 269,000 00 | 284,404 64 | 260,930 00 |
| | $ 2,134,000 00 | $ 2,036,208 99 | $ 1,913,540 00 |
| *Miscellaneous*— | | | |
| Ames-Holden, McCready Co., Ltd., (1st mtge. S.F.), 1921/1941, 6 p.c. | $ 113,000 00 | $ 113,025 00 | $ 107,350 00 |
| Bell Telephone Co., 1925, 5 p.c. | 30,000 00 | 30,208 16 | 29,400 00 |
| British Columbia Tel. Co., (1st mtge. deb. stk.), 1916/1962, 4½ p.c. | 463,080 00 | 388,000 00 | 412,141 20 |
| Bush Terminal Buildings Co., (1st mtge. S. F.), 1960, 5 p.c. | 50,000 00 | 48,250 00 | 43,500 00 |
| Canada Interlake Line, Ltd., (1st mtge. S. F.), 1927, 6 p.c. | 35,500 00 | 35,006 20 | 34,790 00 |
| Canadian Crocker—Wheeler Co., Ltd., (1st mtge.), 1932, 6 p.c. | 25,000 00 | 22,702 50 | 23,250 00 |
| Canadian Locomotive Co., Ltd., (1st mtge.), 1951, 6 p.c. | 135,000 00 | 130,950 00 | 122,850 00 |
| City Gas Co., London, Ont., 1st mtge., 1927, 6 p.c. | 14,000 00 | 14,440 66 | 14,000 00 |
| Commercial Cable Co., New York, 1st mtge., 2397, 4 p.c. | 25,000 00 | 19,850 00 | 18,750 00 |

## North American Life—*Continued.*

Schedule B *Concluded.*

Bonds and debentures owned by the Company—*Concluded.*

| *Miscellaneous—Concluded—* | Par value. | Book value. | Market value. |
|---|---|---|---|
| Davies Co., Ltd., Wm., Toronto, Ont., (1st mtge,. S. F.), 1926, 6 p.c. | $ 10,000 00 | $ 10,000 00 | $ 10,100 00 |
| Lake Commerce, Ltd., (S.S. Valcartier bonds), 1917-1925, 6 p.c. | 81,000 00 | 77,121 00 | 76,950 00 |
| Matthews-Laing, Ltd., 1st mtge., 1931, 6 p.c. | 50,000 00 | 49,250 00 | 49,000 00 |
| Matthews S. S. Co., 1916 to 1924, 6 p.c. | 65,000 00 | 61,908 00 | 64,350 00 |
| Matthews S. S. Co., 1916-1924, 6 p.c. | 45,000 00 | 42,845 50 | 44,550 00 |
| Matthews S. S. Co., 1921, 6 p.c. | 22,000 00 | 22,000 00 | 21,780 00 |
| Matthews S. S. Co., 1922, 6 p.c. | 45,000 00 | 43,875 00 | 44,550 00 |
| Niagara Navigation Co., Ltd., 1916, 4½ p.c. | 70,000 00 | 67,382 00 | 69,300 00 |
| Ontario Power Co. of Niagara Falls, (1st mtge.), 1943, 5 p.c. | 146,000 00 | 136,510 00 | 135,780 00 |
| Ottawa Electric Co., (1st mtge. ref.), 1933, 5 p.c. | 35,000 00 | 33,250 00 | 33,950 00 |
| Provincial Light, Heat & Power Co., 1st mtge. (g'teed by Montreal Light, Heat & Power Co.,) 1946, 5 p.c. | 53,000 00 | 54,250 00 | 52,470 00 |
| Quebec, Jacques Cartier Electric Co., (1st ref. mtge.), 1931, 5 p.c. | 28,000 00 | 27,240 00 | 18,200 00 |
| St. Croix Power Co., 1929, 5 p.c. | 8,000 00 | 8,000 00 | 7,200 00 |
| Sherwin-Williams Co., of Can., Ltd., Montreal, Que., (1st and ref. mtge.), 1921 1941, 6 p.c. | 115,000 00 | 112,700 00 | 112,700 00 |
| Southern California Edison Co., Los Angeles, (gen. mtge.), 1939, 5 p.c. | 50,000 00 | 45,750 00 | 48,000 00 |
| Toronto Electric Light Co., (mtge. bonds), 1916, 4½ p.c. | 5,000 00 | 4,745 50 | 4,950 00 |
| | $ 1,718,580 00 | $ 1,599,259 52 | $ 1,599,861 20 |

| *Summary—* | Par value. | Book value. | Market value. |
|---|---|---|---|
| Governments | $ 227,500 00 | $ 217,185 11 | $ 216,500 00 |
| Cities | 1,052,127 76 | 1,027,889 14 | 969,991 38 |
| Towns | 342,346 65 | 334,929 62 | 315,493 61 |
| Townships | 31,896 35 | 27,243 35 | 25,701 53 |
| Municipalities | 136,000 00 | 123,904 03 | 124,160 00 |
| Districts | 17,000 00 | 15,591 00 | 14,450 00 |
| Counties | 50,000 00 | 46,365 00 | 47,500 00 |
| Schools | 308,629 42 | 298,015 31 | 292,651 47 |
| Railways | 2,134,000 00 | 2,036,208 99 | 1,913,540 00 |
| Miscellaneous | 1,718,580 00 | 1,599,259 52 | 1,599,861 20 |
| Totals | $ 6,018,080 18 | $ 5,726,591 07 | $ 5,519,849 19 |

Schedule C.

Stocks owned by the company, viz.:—

| *Banks—* | Shares. | Par value. | Book value. | Market value. |
|---|---|---|---|---|
| Dominion | 942 | $ 94,200 00 | $ 203,472 00 | $ 213,834 00 |
| Hamilton | 503 | 50,300 00 | 100,600 00 | 101,103 00 |
| Imperial | 448 | 44,800 00 | 92,736 00 | 94,080 00 |
| Merchants | 83 | 8,300 00 | 14,525 00 | 14,940 00 |
| Molsons | 64 | 6,400 00 | 12,480 00 | 12,864 00 |
| Ottawa | 336 | 33,600 00 | 68,913 75 | 69,552 00 |
| Standard | 191 | 19,100 00 | 39,446 90 | 41,065 00 |
| British Columbia Tel. Co. (Cum. Pref.) | 434 | 43,400 00 | 21,700 00 | 43,400 00 |
| British Columbia Tel. Co. (Ord.) | 653 | 65,300 00 | 68,571 75 | 68,565 00 |
| Canada Perm. Mtge. Corp'n | 12,817 | 128,170 00 | 147,521 52 | 234,551 10 |
| Consumers' Gas Co. | 6,796 | 339,800 00 | 708,126 16 | 598,048 00 |
| Dominion Telegraph Co. | 264 | 13,200 00 | 13,200 00 | 13,200 00 |
| Montreal Telegraph Co. | 550 | 22,000 00 | 33,000 00 | 29,920 00 |
| Toronto General Trusts Corp'n | 1,920 | 192,000 00 | 325,588 87 | 397,440 00 |
| Totals | | $ 1,060,570 00 | $ 1,849,881 95 | $ 1,932,562 10 |

## North American Life—*Continued.*

Schedule D.

| | | |
|---|---|---|
| Cash in banks, viz.:— | | |
| Imperial, Toronto | $ | 218,320 44 |
| Union, Toronto | | 54,013 28 |
| Union, Winnipeg | | 11,748 62 |
| Imperial, Edmonton | | 280 65 |
| Imperial, Regina | | 165 43 |
| Imperial, Vancouver | | 996 05 |
| Commerce, Montreal | | 510 63 |
| Nova Scotia, Toronto | | 21,990 68 |
| Standard, Belleville | | 168 48 |
| Union, Calgary | | 7 29 |
| Nova Scotia, St. Catharines | | 58 61 |
| Royal, Halifax | | 4,200 77 |
| 1st and Old Detroit National, Detroit | | 2,022 10 |
| Union, Barrie | | 1 01 |
| Royal, Toronto | | 22,940 68 |
| Imperial, Brantford | | 192 12 |
| Union, Quebec | | 2,318 47 |
| Royal, Ottawa | | 415 48 |
| Montreal, Fort William | | 576 96 |
| Seattle National, Seattle | | 4,227 08 |
| Nova Scotia, St. John | | 691 23 |
| Montreal, Port Arthur | | 195 09 |
| 1st National, Chicago | | 477 32 |
| Royal, Charlottetown | | 961 14 |
| Royal, Saskatoon | | 1,328 91 |
| Imperial, Brandon | | 1,139 03 |
| Nova Scotia, Hamilton | | 1,020 20 |
| Royal, Peterboro | | 450 58 |
| Royal, Sherbrooke | | 4,437 82 |
| Union, Winnipeg | | 1,014 57 |
| Montreal, Moose Jaw | | 1,808 24 |
| Imperial, London | | 81 88 |
| Total cash in banks | $ | 358,760 84 |

## BUSINESS OUTSIDE OF CANADA.

*(Included in above Statement.)*

Assets Outside of Canada.

| | | | |
|---|---|---|---|
| Amount of loans made to policyholders on the company's policies assigned as collaterals | | | $ 169,518 05 |
| Bonds and debentures on deposit outside of Canada:— | | | |
| | Par value. | Book value. | Market value. |
| City of Winnipeg, 1935, 4 p.c. | $ 25,000 00 | $ 25,000 00 | $ 21,000 00 |
| City of Halifax, 1 years' notice, 4 p.c. | 140,000 00 | 140,504 00 | 137,900 00 |
| City of Halifax, 1 years' notice, 4½ p.c. | 111,000 00 | 111,999 00 | 109,890 00 |
| Detroit and Flint Ry., 1st Cons. mtge. (g'teed by Detroit United Ry.), 1921, 5 p.c. | 28,000 00 | 27,440 00 | 25,200 00 |
| Detroit United Ry. (1st cons. mtge.), 1932, 4½ p.c. | 100,000 00 | 85,151 00 | 77,000 00 |
| Totals | $ 404,000 00 | $ 390,094 00 | $ 370,990 00 |
| Carried out at book value | | | $ 390,094 00 |
| Cash in banks, viz.: | | | |
| First National of Chicago, Chicago | | $ 477 32 | |
| First and Old Detroit National Bank, Detroit | | 2,022 10 | |
| Seattle National Bank, Seattle | | 4,227 08 | |
| Total cash in banks | | | 6,726 50 |
| Total ledger assets | | | $ 566,338 55 |
| Deduct excess of book value of bonds and debentures over market value | | | 19,104 00 |
| | | | $ 547,234 55 |

## North American Life—*Continued.*

### Business Outside of Canada—*Continued.*

#### Other Assets.

| | | |
|---|---|---|
| Interest due, $417.10; accrued, $5,521.23 | | $ 5,938 33 |
| Net amount of uncollected and deferred premiums: on new business, $4,620.82; on renewals, $34,300 04 | | 38,920 86 |
| Total assets outside of Canada | | $ 592,093 74 |

#### Liabilities Outside of Canada.

| | | |
|---|---|---|
| Amount computed to cover the net present value of all policies in force | $ 1,204,068 00 | |
| Deduct value of policies reinsured in other companies | 12,088 00 | |
| Net reinsurance reserve (no deduction made) (full allowance being $17,062.62) | | $ 1,191,980 00 |
| Claims for death losses, unadjusted | | 11,000 00 |
| Surrender values claimable on policies cancelled | | 500 00 |
| Interest on policy loans paid in advance | | 4,372 28 |
| Premiums paid in advance | | 424 23 |
| Taxes due and accrued | | 4,000 00 |
| Amount of dividends to policyholders, due and unpaid | | 879 96 |
| Due on account of office or other expenses | | 500 00 |
| Total liabilities outside of Canada | | $ 1,213,656 47 |

#### Premium Income Outside of Canada.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 26,838 71 | |
| Less premiums paid for reinsurance | 280 75 | |
| Total net income from first-year premiums | | $ 26,557 96 |
| Cash received for renewal premiums | $ 180,100 53 | |
| Renewal premiums paid by dividends | 3,307 47 | |
| Total income from renewal premiums | $ 183,408 00 | |
| Less premiums paid for reinsurance | 4,041 50 | |
| Total net income from renewal premiums | | 179,366 50 |
| Net premium income outside of Canada | | $ 205,924 46 |

#### Payments to Policyholders Outside of Canada.

| | | |
|---|---|---|
| Cash paid for death claims | $ 46,141 90 | |
| Deduct amount received from other companies for reinsured death claims | 2,000 00 | |
| Net amount paid for death claims (accrued in previous years) | | $ 44,141 90 |
| Cash paid for Mortuary dividend | | 102 50 |
| Cash paid for matured endowments | | 5,104 00 |
| Cash paid to annuitants | | 900 00 |
| Cash paid for surrendered and investment policies | | 27,140 24 |
| Cash dividends paid policyholders | | 6,000 53 |
| Cash dividends applied in payment of premiums | | 3,307 47 |
| Total paid to policyholders outside of Canada | | $ 86,696 64 |

## North American Life—*Concluded.*

### Business Outside of Canada—*Concluded.*

### Exhibit of Policies (Outside of Canada).

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other, (including Return Premiums). | | Bonus Additions | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 2,104 | 3,465,187 | 1,214 | 1,713,404 | 160 | 358,756 | 3,068 | 3,478 | 5,540,415 |
| New issued | 390 | 761,326 | 96 | 136,148 | 30 | 106,500 | 938 | 516 | 1,004,912 |
| Old revived | 4 | 4,000 | 3 | 8,000 | | 346 | | 7 | 12,346 |
| Old, increase & change | | 4,000 | | 3,765 | 48 | 131,826 | | 48 | 139,591 |
| Totals | 2,498 | 4,234,513 | 1,313 | 1,861,317 | 238 | 597,428 | 4,006 | 4,049 | 6,697,264 |
| *Less ceased* - | | | | | | | | | |
| By death | 21 | 43,000 | 5 | 6,000 | 3 | 5,294 | 84 | 29 | 54,378 |
| " maturity | | | 7 | 8,500 | | | | 7 | 8,500 |
| " expiry | | | | | 15 | 29,073 | | 15 | 29,073 |
| " surrender | 52 | 89,025 | 29 | 82,750 | 1 | 1,000 | 93 | 82 | 172,868 |
| " lapse | 160 | 224,433 | 33 | 34,704 | 14 | 32,000 | | 207 | 291,137 |
| " decrease & change | 28 | 82,678 | 20 | 48,238 | | | | 48 | 130,916 |
| " not taken | 54 | 142,473 | 15 | 27,987 | 2 | 7,000 | | 71 | 177,460 |
| Total ceased | 315 | 581,609 | 109 | 208,179 | 35 | 74,367 | 177 | 459 | 864,332 |
| At end of 1915 | 2,183 | 3,652,904 | 1,204 | 1,653,138 | 203 | 523,061 | 3,829 | 3,590 | 5,832,932 |
| Reinsured | | 85,000 | | | | 15,000 | | | 100,000 |

### MISCELLANEOUS (Outside of Canada).

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 428 | $ 802,303 |
| Total terminated by death and maturity | 36 | 62,878 |
| Amount thereof reinsured in other licensed companies | | 2,000 |

# NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

Chairman—CHARLES J. CATER SCOTT. Manager—OWEN D. JONES.

Principal Office—Edinburgh.

Manager and Chief Agent in Canada—RANDALL J. DAVIDSON.

Canadian Life Manager—HENRY N. BOYD.

Head Office in Canada—Montreal.

(Established 1809. Incorporated 1824. Commenced business in Canada 1862.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $29,200,000 00 |
| Amount subscribed | 21,900,000 00 |
| Amount paid thereon in cash | 11,862,500 00 |

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | | |
|---|---|---|
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A*) | | $ 370,992 07 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Mortgage loans on real estate, first liens | | 3,668,744 94 |
| Loans made to Canadian policyholders on the Company's policies assigned as collaterals | | 42,328 37 |
| Market value of bonds and debentures held by the Company (*For details, see Schedule B*) | | 597,600 51 |
| Cash in Bank of Montreal, Montreal, Life account | $ 12,272 08 | |
| " " " General inv't | 34,928 78 | |
| " " " Capital | 64 48 | |
| Total cash in banks | | 47,265 34 |
| Interest due, $9,865.89; accrued, $73,748.36 | | 83,614 25 |

| | New. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on Canadian policies in force | $ 110 93 | $ 4,373 80 | |
| Deduct commission payable thereon | 16 64 | 167 31 | |
| Net premiums due and uncollected | $ 94 29 | $ 4,206 49 | |
| Total net outstanding premiums | | | 4,300 78 |
| Total assets in Canada | | | $ 4,814,846 26 |

## LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount estimated on the statutory basis to cover net present value of all assurances | $ 345,918 90 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 20,000 00 | |
| *Net reinsurance reserve | | $ 365,918 90 |
| Claims for death losses, adjusted but unpaid including bonus additions, $5,729.36 (of which $3,966.84 accrued in previous years) | | |
| Due on account of office and other expenses | | 2 71 |
| Taxes due and accrued (estimated) | | 1,000 00 |
| †Total liabilities to policyholders in Canada | | $ 383,163 67 |

*Based on the British Offices Om. Tables, with interest at 3 per cent for all assurances and on the British Offices Life Annuity Tables, 1893, with interest at 3 per cent for annuities.

†Of these liabilities $213,047.92 is applicable to policies issued prior to March 31, 1878.

## North British and Mercantile—*Continued.*

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first year premiums | $ 3,470 73 | |
| Cash received for renewal premiums | 21,992 42 | |
| Total net premium income | | $ 25,463 15 |
| Amount received for interest on investments | | 247,656 42 |
| Fines for overdue premiums | | 1 02 |
| Total income in Canada | | $ 273,120 59 |

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Amount paid for death claims, including $17,514.87 reversionary bonuses, ($9,612.44 accrued in previous years) | $ 48,186 57 |
| Cash paid to annuitants | 316 48 |
| Cash paid for surrendered policies | 466 00 |
| Total amount paid to policyholders | $ 48,969 05 |
| Cash paid for taxes, licenses, fees or fines | 1,281 60 |
| Cash paid for investment expenses, viz.: Commissions on loans, $484.95; rent deposit box, $25; valuation of securities, $50 | 559 95 |
| Salaries: Head office officials, $7,750; auditors' fees, $50 | 7,800 00 |
| Cash paid for commissions: first year, $1,260.73; do., renewals, $977.70 | 2,238 43 |
| Miscellaneous payments, viz.: Books and periodicals, $2; legal expenses, $423.39; medical fees, $54; postage and exchange, $63.84; insurance superintendence, $16.62; general expenses, $750; printing and stationery, $139.20; miscellaneous, $38; express, telegrams and telephones, $81.96; office furniture, $33.28; rent, fuel and light, $1,056.62 | 2,658 91 |
| Total expenditure in Canada | $ 63,507 94 |

### Exhibit of Life Annuities.

| | No. | Amount of Annual Payment. |
|---|---|---|
| Life Annuities Proper | 1 | $ 316 48 |

### EXHIBIT OF POLICIES.

| Classification. | Whole life. | | Endowment Assurances. | | Term and other | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 246 | 475,166 | 111 | 238,287 | 1 | 12,500 | 118,725 | 358 | 844,678 |
| New issued | 9 | 54,000 | 9 | 21,000 | 1 | 12,500 | . . | 19 | 87,500 |
| Old revived | 2 | 1,710 | . . . | | . | | | 2 | 1,710 |
| Old, increase and change | | | . . | . | . | | 1,868 | | 1,868 |
| Totals | 257 | 530,876 | 120 | 259,287 | 2 | 25,000 | 120,593 | 379 | 935,756 |
| *Less ceased:—* | | | | | | | | | |
| By death | 19 | 30,140 | 2 | 3,000 | . . | . . . . . | 17,709 | 21 | 50,849 |
| " surrender | 2 | 2,000 | 2 | 4,000 | . . | . . . . . | . . . . . | 4 | 6,000 |
| " lapse | 2 | 3,000 | 2 | 4,000 | . . . | . . . . . | . . . . . | 4 | 7,000 |
| " not taken | . . | . . . . | 1 | 1,000 | . . . | . . . . . | . . . . . | 1 | 1,000 |
| Total ceased | 23 | 35,140 | 7 | 12,000 | . . . . | . . . . . | 17,709 | 30 | 64,849 |
| At end of 1915 | 234 | 495,736 | 113 | 247,287 | 2 | 25,000 | 102,884 | 349 | 870,907 |

## NORTH BRITISH AND MERCANTILE—*Continued.*

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 20 | $ 88,500 00 |
| Total terminated by death and maturity | 21 | $ 50,849 35 |

Details of Policies issued prior to March 31, 1878 (including Scottish Provincial).

| | No. | Amount. |
|---|---|---|
| Policies in force at beginning of year (including bonus additions, $98,023.34) | 108 | $ 275,658 66 |
| Additional bonuses | | 1,812 19 |
| Policies revived or increased during the year | 1 | 710 00 |
| Policies terminated (including bonus additions, $16,659.17) | 16 | 42,798 99 |
| Policies in force at date of statement including bonus additions, $83,176 36) | 93 | $ 235,381 86 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits:*— | | | |
| Life | 133 | 370,266 | 150,632 |
| Endowment Assurance | 35 | 77,287 | 31,902 |
| Bonus Addition | | 102,884 | 84,498 |
| Premium Reduction | | | 216 |
| Totals | 168 | 500,437 | 267,248 |
| *Without Profits:*— | | | |
| Life | 101 | 175,470 | 33,613 |
| Endowment Assurance | 78 | 170,000 | 30,463 |
| Term, etc | 2 | 25,000 | 206 |
| Totals | 181 | 370,470 | 64,282 |
| *Additional reserve | | | 30,031 |
| Grand Totals | 349 | 870,907 | 361,561 |
| *Annuities:* | | | |
| Life Annuities Proper | 1 | 316 48 | 4,358 |
| Total Net Reserve | | | 365,919 |

### MISCELLANEOUS STATEMENT.

1. Whole Life Policies by premiums payable throughout life, and Endowment Assurance Policies were valued in groups, the former being grouped according to year of birth, and the latter according to year of maturity. Policies under the remaining classes and annuities were valued individually.

2. The age at which the net valuation premium was taken is the age at entry at which the office premium was calculated. The valuation age was determined by subtracting the year of birth from 1915 and adding half a year to the result, the assumption being that the lives were born on the average on 1st July.

3. (b) Policies issued at premiums corresponding to ages higher than the true ages were valued as if they had been effected at the rated up ages.

(c) Policies providing for payment at death during certain periods of an amount less than the full amount of insurance were valued as if the full sum assured were payable throughout.

(d) None of the Canadian policies in force at 31st December, 1915, have been issued subject to a fixed extra premium.

(e) None of the Canadian policies in force at 31st December, 1915, provide disability benefits.

5. The reserve held under limited and single premium policies on account of prepaid or limited loadings is $6,040.

6. In no case is the guaranteed cash value of a policy in excess of the net premium reserve on the bases of valuation employed.

7. The full reserve is held on account of lapsed policies, which have an option of reinstatement.

*The additional reserve is for: (1) Early payment of claims, (2) Loading on single premium and terminable premium policies and (3) Interim Bonuses.

## North British and Mercantile—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

8 and 9. The Canadian Term Policies in force at 31st December, 1915, carry no option of renewal or conversion.

11 and 12. Life policyholders paying the participating rates of premium share in the divisible profits of the life assurance branch as ascertained at the quinquennial valuation to the extent of nine-tenths, the remaining one-tenth being payable to the shareholders. The respective share of the profits allocated to the policies are calculated on the sum assured and all previous bonuses existing at date of valuation and upheld in all cases by the number of years the premium has been paid since the last division of profits. On paid up policies the bonus is allocated in the same way as it would have been allocated if the policies had been renewable by annual premium.

The profits of the annuity business belong to the shareholders only.

### Schedule A.

Bonds and debentures owned by the company, viz.:—

*On deposit with Receiver General.*

| | Par value. | Market value. |
|---|---|---|
| *Cities—* | | |
| Lethbridge, 1939, 4½ p.c. | $ 25,000 00 | $ 20,250 00 |
| Nelson, 1917, 5 p.c. | 26,000 00 | 25,480 00 |
| St. Catharines, 1925, 4½ p.c. | 15,000 00 | 13,950 00 |
| Toronto, 1929, 3½ p.c. | 121,666 67 | 99,766 67 |
| Toronto, 1948, 4 p.c. | 18,006 67 | 14,585 40 |
| *Towns—* | | |
| Owen Sound, 1920, 4½ p.c. | 95,000 00 | 91,200 00 |
| St. Henri, 1918, 4½ p.c. | 20,000 00 | 19,600 00 |
| St. Henri, 1919, 4½ p.c. | 80,000 00 | 78,400 00 |
| *Miscellaneous—* | | |
| Montreal Harbour, 1917, 4 p.c. | 8,000 00 | 7,760 00 |
| Total on deposit with Receiver General | $ 408,673 34 | $ 370,992 07 |

### Schedule B.

*Held by the Company—*

| | | |
|---|---|---|
| *Government—* | | |
| Dominion of Canada Internal War Loan, 1925, 5 p.c. (10 p.c. of subscription) | $ 5,000 00 | $ 5,000 00 |
| Prince Edward Island, 1916, 4 p.c. | 25,000 00 | 24,750 00 |
| *Cities—* | | |
| New Westminster, 1919, 5 p.c. | 3,400 00 | 3,298 00 |
| New Westminster, 1939, 5 p.c. | 57,000 00 | 50,160 00 |
| *Towns—* | | |
| Brockville, 1924, 4½ p.c. | 16,000 00 | 14,560 00 |
| Collingwood, 1916 to 1925, 4½ p.c. (gtd. by the county of Simcoe) | 5,626 81 | 5,345 47 |
| Collingwood, 1916 to 1935, 4½ p.c. (gtd. by the county of Simcoe) | 6,628 19 | 6,031 65 |
| Collingwood, 1916 to 1936, 4½ p.c. (gtd. by the county of Simcoe) | 6,583 45 | 5,990 94 |
| Cornwall, 1916 to 1921, 4½ p.c. | 9,977 82 | 9,678 49 |
| Kincardine, 1916, 4½ p.c. | 3,051 70 | 3,021 18 |
| Lindsay, 1926, 4½ p.c. | 69,000 00 | 62,790 00 |
| Maisonneuve, 1946, 4½ p.c. | 20,000 00 | 16,600 00 |
| Trenton, 1930, 5 p.c. | 30,000 00 | 27,900 00 |
| West Toronto Jct., 1943, 3½, 4 and 4½ p.c. | 31,300 00 | 25,666 00 |
| Wallaceburg, 1916 to 1926, 4½ p.c. | 8,377 66 | 7,958 78 |
| *School—* | | |
| Quebec, R.C., 1948, 4½ p.c. | 50,000 00 | 42,500 00 |
| *Railway—* | | |
| Norfolk & Western Ry. Co. and Pocahontas Coal & Coke Co. (joint 1st mortgage), 1941, 4 p.c. | 25,000 00 | 22,500 00 |
| St. Louis Iron Mt. & South Railway Co. (Unifying and Ref. Mtge.), 1929, 4 p.c. | 25,000 00 | 18,750 00 |
| Toronto Railway Co., 1st mtge., 1921, 4½ p.c. | 20,000 00 | 19,400 00 |
| Wabash Railway Co., 2nd Mortgage, 1939, 5 p.c. | 25,000 00 | 24,750 00 |
| Winnipeg Electric Ry. Co. (1st mortgage, Winnipeg Elec. St. Ry.), 1927, 5 p.c. | 50,000 00 | 48,000 00 |
| *Miscellaneous—* | | |
| Bell Telephone Co., Ltd., 1925, 5 p.c. | 50,000 00 | 49,000 00 |
| Canada Permanent Mortgage Corporation, 1916, 4½ p.c. | 25,000 00 | 25,000 00 |
| Montreal Board of Trade, 2nd Mortgage, 1922, 5 p.c. | 5,000 00 | 4,450 00 |
| Montreal Light, Heat & Power Co. (Lachine Sinking Fund), 1933, 5 p.c. | 25,000 00 | 24,500 00 |
| Toronto Mortgage Co., 1918, 4½ p.c. | 50,000 00 | 50,000 00 |
| Total held by the company | $ 646,945 63 | $ 597,600 51 |
| Total par and market values | $ 1,055,618 97 | $ 968,592 58 |

## North British and Mercantile *Continued.*

## General Business Statement for the year ending December 31, 1915.

### LIFE ASSURANCE ACCOUNT.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Amount of life assurance fund at the beginning of the year | | | £ | 14,573,413 | 16 | 5 | Claims under policies paid and outstanding - | | |
| Premiums | | | | 1,235,958 | 2 | 10 | By death | £ 948,166 | 10 6 |
| Interest, dividends and rents | £ 635,204 | 0 7 | | | | | By maturity | 230,355 | 16 1 |
| Less income tax thereon | 73,816 | 6 7 | | | | | | £ 1,178,522 | 6 7 |
| | | | | 561,387 | 14 | 0 | | | |
| Recording fees | | | | 232 | 12 | 9 | Surrenders, including surrenders of bonus | 58,249 | 2 5 |
| Irrecoverable balances | | | | 4 | 15 | 1 | Bonuses in cash | 5,687 | 12 3 |
| Income tax recoverable | | | | 10,408 | 11 | 0 | Bonuses in reduction of premiums | 6,615 | 12 8 |
| | | | | | | | Commission | 58,371 | 1 3 |
| | | | | | | | Expenses of management | 101,913 | 5 4 |
| | | | | | | | Written off mortgages and investments | 45,021 | 0 7 |
| | | | | | | | Investment reserve fund | 740,000 | 0 0 |
| | | | | | | | One-tenth life profit 1911-15 carried to profit and loss acct. | 61,769 | 0 0 |
| | | | | | | | Amount of life assurance fund at the end of the year | 14,125,256 | 11 0 |
| | | | £ | 16,381,405 | 12 | 1 | | £ 16,381,405 | 12 1 |

Particulars of the New Life Assurances effected during the Year after deducting Re-assurances.

| | Business within United Kingdom. | Business out of United Kingdom. | Total. |
|---|---|---|---|
| Number of Policies | 2,714 | 432 | 3146 |
| Total sum assured | £1,141,187 | £183,526 | £1,324,713 |
| Single premiums | 9,120 | 240 | 9,360 |
| Yearly Renewal Premium Income | 50,362 | 9,285 | 59,647 |

### ANNUITY ACCOUNT.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Amount of annuity fund at the beginning of the year | | | £ | 2,994,176 | 6 | 4 | Annuities | £ 288,727 | 7 7 |
| Consideration for annuities granted | | | | 122,441 | 1 | 9 | Surrenders | 1,096 | 3 6 |
| Premiums | | | | 18,024 | 19 | 9 | Commission | 1,288 | 3 6 |
| Interest, dividends and rents | £ 125,306 | 5 9 | | | | | Expenses of management | 5,036 | 2 3 |
| Less Income Tax thereon | 15,839 | 11 1 | | | | | Income Tax | 16,556 | 14 2 |
| | | | | 109,466 | 14 | 8 | Written off mortgages, ground rents and reversions | 34,153 | 0 2 |
| Transferred from profit and loss account | | | | 200,000 | 0 | 0 | Investment reserve fund | 142,000 | 0 0 |
| | | | | | | | Amount of annuity fund at the end of the year | 2,955,251 | 11 2 |
| | | | £ | 3,444,109 | 2 | 6 | | £ 3,444,109 | 2 6 |

## NORTH BRITISH AND MERCANTILE—*Continued.*

### SINKING FUND ACCOUNT.

*(No Sinking Fund Business transacted out of the United Kingdom.)*

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Amount of sinking fund at beginning of the year | | | £ | 128,230 | 7 | 0 | | |
| Premiums | | | | 16,757 | 16 | 2 | | |
| Interest, dividends, and rents | £ | 5,933 | 14 | 9 | | | | |
| Less income tax thereon | | 764 | 13 | 0 | | | | |
| | | | | 5,169 | 1 | 9 | | |
| | | | £ | 150,157 | 4 | 11 | | |

| | | | |
|---|---|---|---|
| Policies matured | £ | 500 | 0 0 |
| Annuities-certain | | 1,204 | 15 8 |
| Surrenders | | 4,436 | 10 2 |
| Commission | | 40 | 4 2 |
| Expenses of management | | 353 | 4 11 |
| Income tax | | 48 | 18 8 |
| Profit on Sinking Fund Business 1911-15 carried to Profit and Loss Account | | 2,000 | 0 0 |
| Amount of sinking fund at the end of the year | | 141,573 | 11 4 |
| | £ | 150,157 | 4 11 |

### LIFE BALANCE SHEET.

| LIABILITIES. | | | | | ASSETS. | | | |
|---|---|---|---|---|---|---|---|---|
| Life assurance fund | | | £14,125,256 | 11 0 | Mortgages on property within the United Kingdom | £2,889,584 | 5 | 6 |
| Outstanding liabilities | | | 1,437,169 | 8 6 | Mortgages on propery out of the United Kingdom | 889,919 | 14 | 5 |
| Investment reserve fund | £ 1,090,000 | 0 0 | | | Loans on parochial and other public rates | 46,608 | 4 | 2 |
| Claims admitted or intimated but not paid | 219,022 | 4 4 | | | Loans on Life interests | 633,612 | 12 | 11 |
| Commission, etc., due | 27,917 | 15 4 | | | Loans on reversions | 257,025 | 2 | 8 |
| Re-assurance premiums due but unpaid | 10,816 | 12 6 | | | Loans on Stocks and Shares | 189,971 | 18 | 7 |
| Unclaimed policy values | 20,455 | 11 1 | | | Loans on Company's Policies within their Surrender Values | 897,189 | 16 | 10 |
| Interest received but not due | 4,031 | 3 7 | | | Loans on Personal Security | 292,790 | 0 | 2 |
| Due to Fire Department | 1,257 | 18 2 | | | Half-Credit Premiums secured upon Policies | 6,813 | 11 | 11 |
| Due to Annuity Branch | 1,899 | 3 6 | | | Investments— | | | |
| Transfer to Profit and Loss Account | 61,769 | 0 0 | | | Deposit with the High Court, viz.— £20,000 Jamaica Government Inscribed Stock, 1934 | 20,522 | 7 | 4 |
| | £ 1,437,169 | 8 6 | | | British Government Securities | 1,121,138 | 11 | 11 |
| | | | | | Indian and Colonial Government Securities | 216,366 | 6 | 7 |
| | | | | | Indian and Colonial Provincial Securities | 32,018 | 13 | 10 |
| | | | | | Indian and Colonial Municipal Securities | 660,749 | 0 | 0 |
| | | | | | Guaranteed Indian Railway Stock and Debentures | 45,934 | 15 | 2 |
| | | | | | Indian Government Railway Annuities | 204,520 | 5 | 5 |
| | | | | | Public Boards in the United Kingdom | 27,051 | 8 | 6 |
| | | | | | Foreign Government Securities | 1,002,025 | 13 | 9 |
| | | | | | Foreign Provincial Securities | 155,502 | 7 | 4 |
| | | | | | Foreign Municipal Securities | 412,037 | 13 | 2 |
| | | | | | Railway and other Debentures and Debenture Stocks— Home and Foreign | 3,858,616 | 13 | 8 |
| | | | | | Railway and other Preference and Guaranteed Stocks | 335,376 | 2 | 1 |
| | | | | | Railway Ordinary Stocks | 95,973 | 6 | 2 |

| | | | |
|---|---|---|---|
| Stocks and Shares other than Railway Stocks | 78,806 | 17 | 8 |
| Foreign Railway Preference Stock | 126,643 | 13 | 2 |
| Foreign Railway Ordinary Stock | 144,718 | 3 | 4 |
| Rent charges | 22,492 | 5 | 5 |
| Leasehold Ground Rents | 69,933 | 15 | 8 |
| Leasehold property | 113,198 | 17 | 0 |
| Life Interests | 18,968 | 10 | 3 |
| Reversions | 50,887 | 1 | 0 |
| Short loans on security | 19,355 | 17 | 1 |
| Agents' Balances | 121,597 | 10 | 11 |
| Outstanding premiums | 180,267 | 18 | 11 |
| Outstanding interest, dividends, and rents | 36,812 | 19 | 2 |
| Outstanding balances, income tax recoverable | 10,408 | 11 | 0 |
| Interest accrued but not payable | 141,238 | 12 | 10 |
| Bills receivable | 132 | 6 | 11 |
| Cash—On Deposit | 55,000 | 0 | 0 |
| In hand and on current account | 82,614 | 7 | 1 |
| | £15,562,425 | 19 | 6 |

*Note.* Assets have been deposited under local laws, as follows:—

| | | | |
|---|---|---|---|
| Dominion of Canada | £81,681 | 11 | 2 |
| South Africa | 5,080 | 1 | 3 |
| Germany | 900 | 0 | 0 |
| | £ 87,661 | 12 | 5 |

£15,562,425 19 6

## North British and Mercantile—*Continued.*

### ANNUITY BALANCE SHEET.

| Liabilities. | | | | | Assets. | | | |
|---|---|---|---|---|---|---|---|---|
| Annuity fund | | | | £2,955,251 11 2 | Mortgages on property within the United Kingdom | | | £463,847 19 11 |
| Outstanding liabilities | | | | 266,093 6 6 | Loans on parochial and other public rates | | | 26,684 14 7 |
| Investment reserve fund | £242,000 | 0 | 0 | | Loans on life interests | | | 478,270 4 0 |
| Annuities due and unpaid, etc | 5,685 | 10 | 4 | | Loans on reversions | | | 4,391 0 0 |
| Income tax unpaid | 16,887 | 19 | 3 | | Investments— | | | |
| Interest received, but not due | 1,519 | 16 | 11 | | British Government Securities | | | 207,483 16 2 |
| | £266,093 | 6 | 6 | | Indian and Colonial Government Securities | | | 46,678 14 3 |
| | | | | | Indian and Colonial Provincial Securities | | | 10,030 12 10 |
| | | | | | Indian and Colonial Municipal Securities | | | 106,894 18 10 |
| | | | | | Guaranteed Indian Railway Stock | | | 6,100 0 0 |
| | | | | | Indian Government Railway Annuities | | | 41,753 5 0 |
| | | | | | Foreign Government Securities | | | 91,274 2 9 |
| | | | | | Foreign Provincial Securities | | | 28,907 0 5 |
| | | | | | Foreign Municipal Securities | | | 15,046 11 11 |
| | | | | | Railway and other Debentures and Debenture Stocks— | | | |
| | | | | | Home and Foreign | | | 916,392 18 5 |
| | | | | | Railway and other Preference and Guaranteed Stocks | | | 105,084 15 1 |
| | | | | | Railway Ordinary Stocks | | | 121,705 17 11 |
| | | | | | Stocks and Shares other than Railway Stocks | | | 21,000 0 0 |
| | | | | | Foreign Railway Preference Stock | | | 40,425 0 7 |
| | | | | | Foreign Railway Ordinary Stock | | | 19,792 11 7 |
| | | | | | Freehold Ground Rents | | | 74,000 0 0 |
| | | | | | Reversions | | | 148,507 13 7 |
| | | | | | Outstanding premiums | | | 74 1 10 |
| | | | | | Outstanding interest, dividends and rents | | | 6,040 8 10 |
| | | | | | Interest accrued but not payable | | | 29,457 17 4 |
| | | | | | Cash on deposit account | | | 9,000 0 0 |
| | | | | | Cash on Current Account | | | 347 11 0 |
| | | | | | Due by Life Branch | | | 1,899 3 6 |
| | | | | | Due by Sinking Fund Branch | | | 263 17 4 |
| | | | | | Transfer from Profit and Loss Account | | | 200,000 0 0 |
| | | | | £3,221,344 17 8 | | | | £3,221,344 17 8 |

### SINKING FUND BALANCE SHEET.

| Liabilities. | | | | | Assets | | | |
|---|---|---|---|---|---|---|---|---|
| Sinking Fund | | | | £141,573 11 4 | Mortgages on property within the United Kingdom | | | £67,551 10 0 |
| Outstanding liabilities | | | | 2,318 0 4 | Loans on life interests | | | 10,700 0 0 |
| Income tax unpaid | £54 | 3 | 0 | | Loans on reversions | | | 28,200 9 10 |
| Due to Annuity branch | 263 | 17 | 4 | | Outstanding premiums | | | 11 14 8 |
| Transfer to profit and loss account | 2,000 | 0 | 0 | | Outstanding interest | | | 163 15 1 |
| | £2,318 | 0 | 4 | | Interest accrued but not payable | | | 1,264 1 10 |
| | | | | | Cash on deposit | | | 6,000 0 0 |
| | | | | £143,891 11 8 | | | | £143,891 11 8 |

## GENERAL BALANCE SHEET.

### Liabilities.

| | | | |
|---|---|---|---|
| **Shareholders' Capital—** | | | |
| Authorised— | | | |
| Shares | £3,000,000 0 0 | | |
| 4 per cent preference stock | 3,000,000 0 0 | | |
| | £6,000,000 0 0 | | |
| Subscribed— | | | |
| 110,000 share of £25 each | £2,750,000 0 0 | | |
| 4 per cent Preference Stock | 1,750,000 0 0 | | |
| | £4,500,000 0 0 | | |
| Paid up— | | | |
| £6 5s. per Share | | £687,500 0 0 | |
| Preference stock | | 1,750,000 0 0 | |
| | | £2,437,500 0 0 | |
| Profit and loss | | 1,368,852 3 0 | |
| Dividends unclaimed | | 9,629 7 3 | |
| Superannuation Fund | | 192,098 4 2 | |
| Due to Annuity Branch | | 200,000 0 0 | |
| **Fire Department—** | | | |
| Fire insurance fund | | 2,408,703 13 6 | |
| Outstanding liabilities | | 747,469 15 9 | |
| Claims admitted or intimated, but not paid | £252,526 2 2 | | |
| Bills payable | 7,205 12 6 | | |
| Re-insurance premiums | 409,504 11 3 | | |
| Sundry Outstanding Balances | 76,841 11 5 | | |
| Interest received but not due | 1,391 18 5 | | |
| | £747,469 15 9 | | |
| | | £7,364,253 3 8 | |

### Assets.

| | |
|---|---|
| **Investments—** | |
| British government securities | £793,033 13 8 |
| Public boards in the United Kingdom | 85,628 14 11 |
| Indian and Colonial Government securities | 234,699 12 3 |
| Indian and Colonial municipal securities | 209,594 2 4 |
| Foreign Government securities | 343,444 2 4 |
| Foreign provincial securities | 107,507 5 8 |
| Foreign municipal securities | 394,747 18 5 |
| Railway and other debentures and debenture stocks—Home and Foreign | 1,581,982 8 10 |
| Railway and other Preference and Guaranteed Stocks | 20,701 7 0 |
| Guaranteed Indian Railway Stock | 68,882 8 3 |
| Foreign Railway and other Preference and Guaranteed Stocks | 430,308 18 10 |
| Railway Ordinary stocks | 94,758 1 6 |
| Stocks and shares other than Railway stocks | 307,324 7 3 |
| Indian Government Railway Annuities | 20,160 10 0 |
| Shares of other Companies purchased | 1,123,000 0 0 |
| Feu Duties and Teuing Ground | 6,384 3 3 |
| House Property in the United Kingdom and abroad, partly occupied as offices of the Company, and partly let | 704,593 11 3 |
| Salvage corps premises | 14,086 0 4 |
| Agents' Balances | 381,221 19 4 |
| Outstanding premiums | 63,228 8 11 |
| Outstanding interest, dividends and rents | 24,250 11 2 |
| Bills receivable | 25,130 8 11 |
| Cash—On deposit | 75,208 6 8 |
| In hand and on current account | 186,096 1 11 |
| Due by Life Branch | 1,257 18 2 |
| Do (Shareholders' proportion of Quinquennial Surplus) | 61,769 0 0 |
| Due by Sinking Fund Branch | 2,000 0 0 |
| Short loan on security | 3,253 2 6 |
| £7,364,253 3 8 | |

Note.—Part of the above Assets has been specifically deposited under local laws in various places out of the United Kingdom as security to holders of policies there issued.

## North British and Mercantile—*Concluded.*

### GENERAL BALANCE SHEET—*Concluded.*

| | | | |
|---|---|---|---|
| Life Department— | | | |
| Life Branch as per separate Balance Sheet— | | | |
| Life Fund | £14,125,256 11 0 | | |
| Outstanding liabilities | 1,437,169 8 6 | | |
| | | £15,562,425 19 6 | |
| Annuity Branch, as per separate Balance Sheet— | | | |
| Annuity Fund | £2,955,251 11 2 | | |
| Outstanding liabilities | 266,093 6 6 | | |
| | | 3,221,344 17 8 | |
| Sinking Fund Account— | | | |
| Sinking Fund, as per separate Balance Sheet | £ 141,573 11 4 | | |
| Outstanding liabilities | 2,318 0 4 | | |
| | | 143,891 11 8 | |
| | | £26,291,915 12 6 | |

| | | |
|---|---|---|
| Life Department— | | |
| Life Branch— | | |
| Assets of Life Branch per separate Balance-Sheet | £15,562,425 19 6 | |
| Annuity Branch— | | |
| Assets of Annuity Branch, per separate Balance Sheet | 3,221,344 17 8 | |
| Sinking Fund Account— | | |
| Assets of Sinking Fund, per separate Balance Sheet | 143,891 11 8 | |
| | | £26,291,915 12 6 |

Note.—The values of the Stock Exchange Securities are inserted at or under cost price.

# THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—T. H. PURDOM, K.C. Vice-Presidents—W. S. CALVERT and JOHN FERGUSON.

General Manager—W. J. McMURTRY. Secretary—J. WILSON PURDOM.

Actuary—W. G. FITZGERALD.

Head Office—London, Ont.

(Incorporated, July 23, 1894, by 57-58, Vic., cap. 122. Licensed to transact business in Canada, July 4, 1896.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $ 1,000,000 00 |
| Amount subscribed | 917,000 00 |
| Amount paid thereon in cash | 481,127 50 |
| Amount of premium on capital stock paid in by stockholders | 101,125 99 |

*(For List of Shareholders, see Appendix.)*

## ASSETS.

| | | |
|---|---|---|
| Book value of real estate held by the company (market value, $49,325 79) | | $ 54,325 79 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 1,398,172 35 |
| Amount of loans secured by stocks (for details see Schedule A) | | 16,000 00 |
| Amount of loans as above on which interest has been overdue for one year or more previous to statement | $ 132,668 05 | |
| Loans made to policyholders on the companies policies assigned as collateral | | 287,281 88 |
| Policy loans under automatic non-forfeiture provisions | | 24,025 05 |
| Premium obligations on policies in force | | 1,787 46 |
| Book value bonds and debentures owned (*For details, See Schedule B*) | | 491,514 92 |
| Book value of stocks owned (*For details, See Schedule C*) | | 36,358 12 |
| Cash at head office (less suspense account, $1,126.40) | | 518 59 |
| Cash in banks and Savings Soc., viz.:— | | |
| Dominion Savings & Investment Society, London | $ 48,569 16 | |
| Bank of Toronto, London | 37,407 72 | |
| Union Bank, Winnipeg | 97 01 | |
| Total cash in bank and Saving Society | | 86,073 89 |
| Total ledger assets | | $ 2,396,058 05 |
| Deduct market value of real estate, bonds, debentures and stocks under book value | | 39,955 79 |
| | | $ 2,356,102 26 |

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Due from other companies for c. s. values on the Company's policies reinsured | | | 997 32 |
| Office furniture and fixtures (less 10 p.c. written off) | | | 8,996 73 |
| Interest due, $45,824.02; accrued, $48,615.71 | | | 94,439 73 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 3,657 17 | $ 34,395 77 | |
| 10 per cent deducted from renewal premiums | | 3,439 57 | |
| Net premiums due and uncollected | $ 3,657 17 | $ 30,956 20 | |
| Net deferred premiums on policies in force (taken at 90 per cent on renewals and 100 per cent on new, gross) | 1,386 35 | 7,865 82 | |
| Net outstanding and deferred premiums | | | 43,865 54 |
| Premium notes, $22,466.92, less 20 per cent | | | 17,973 54 |
| Total assets | | | $ 2,522,375 12 |

## THE NORTHERN LIFE OF CANADA.—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| †Amount computed upon the statutory basis to cover net present values of all policies in force | $ 1,904,121 41 | |
| Deduct values of policies reinsured in other licensed companies | 14,256 34 | |
| *Net reinsurance reserve | $ 1,889,865 07 | |
| Deduct amount of allowance permitted by Sec. 42 (3) Ins. Act | 32,161 41 | |
| Net reserve (less deduction) | | $ 1,857,703 66 |
| Liability in respect of interest payable on policies | | 530 00 |
| Present value of amounts not yet due in matured instalment policies | | 10,048 00 |
| Claims for death losses, unadjusted | $ 5,867 00 | |
| Claims for death losses, resisted in suit (accrued in previous years) | 2,000 00 | |
| Claims for death losses, not in suit | 4,000 00 | |
| Total net amount of unsettled death claims | | 11,867 00 |
| Amount of dividends to stockholders, due and unpaid | | 15,630 06 |
| Provincial, municipal and other taxes due and accrued | | 4,307 00 |
| Balance of shareholders' account | | 1,607 03 |
| Due on account of office and other expenses | | 697 05 |
| Contingent reserve fund | | 25,044 21 |
| Total liabilities | | $ 1,927,434 01 |
| Excess of assets over liabilities | | $ 594,941 11 |
| Capital stock paid in cash | | 481,127 50 |
| Surplus over all liabilities and capital (Including $16,728.31 surplus contingently apportioned to deferred dividend policies issued prior to January 1, 1911, the balance of $97,085.30 being undistributed as between shareholders and policyholders) | | $ 113,813 61 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | | |
|---|---|---|
| Balance of shareholders' account, December 31, 1914 | | $ 1,878 09 |
| Interest added during the year | | 32,454 30 |
| Total | | $ 34,332 39 |
| Amount of dividends to shareholders declared during the year | $ 31,321 86 | |
| Shareholders' proportion of investment expenses | 1,403 50 | |
| Total | | 32,725 36 |
| Balance of shareholders' account, Dec. 31, 1915 | | $ 1,607 03 |

(This company had prior to 31 December 1915 transferred $4,500 of the profits to the shareholders' account. Of this amount $2,000 in 1911 and $1,000 in 1912 was transferred from the participating fund, and the balance $1,500 in 1914 from the non-participating fund.)

### INCOME.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 51,677 70 | |
| Less premiums paid for reinsurance | 2,148 33 | |
| Total net income from first-year premiums | | $ 49,529 37 |
| Cash received for renewal premiums | $ 336,082 82 | |
| Renewal premiums paid by dividends | 55 00 | |
| Total | $ 336,137 82 | |
| Less premiums paid for reinsurance | 7,239 44 | |
| Total net income from renewal premiums | | 328,898 38 |
| Single premiums paid by dividends | | 630 35 |
| Total net premium income | | $ 379,058 10 |
| Amount received for interest on investments | | 129,628 87 |
| Amount received for dividends on stocks | | 1,918 50 |
| Total | | $ 510,605 47 |
| Received for increased capital | | 550 00 |
| Total income | | $ 511,155 47 |

*Based on OM (5) 3½ per cent. The annuity was valued by the British Offices' Select Life Annuity Table and 3½ per cent interest.

†For Summary of Valuation made by Department. See Introductory part of this report.

## The Northern Life of Canada.—*Continued.*

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death claims (of which $8,083.39 accrued in previous years) | $ | 47,024 41 |
| Cash paid for matured endowments (of which $1,470 accrued in previous years) | | 8,738 80 |
| Payments on matured instalment policies | | 741 90 |
| Cash paid for surrendered policies | | 39,422 97 |
| Cash dividends paid to policyholders | | 2,536 95 |
| Cash dividends applied in payment of premiums | | 685 35 |
| Guaranteed interest payments | | 43 66 |
| Cash paid to annuitants | | 351 00 |
| Total amount paid to policyholders | $ | 99,545 04 |
| Cash paid to stockholders for dividends | | 31,287 72 |
| Taxes, licenses, fees or fines | | 9,878 69 |
| Cash paid for investment expenses: commission on loans, $33; salaries, $2,483; travelling expenses, $423.05; appraisement expenses, $86.68; expenses *re* real estate owned, $978.77; sundries, $208.25; legal fees, $89 | | 4,301 75 |
| Head office salaries, $22,145.51; do., travelling expenses, $976; directors' fees and committee meetings, $5,321.50; auditors' fees, $500 | | 28,943 01 |
| Commissions, first year, $19,685.58; commissions advanced to agents, $34,802.64; renewals, $9,486.16; agency salaries (including inspectors), $8,398.50; (agency travelling expenses (including inspectors), $5,257.11 | | 77,629 99 |
| Miscellaneous payments, viz.: Advertising, $1,979.41; exchange, $297.01; medical fees $6,076; office furniture, $4,172.33; postage, $1,880.26; printing and stationery, $2,431.82; rent, fuel and light $7,336.93; sundries, $1,832.02; express, telegrams and telephones, $1,308.52; legal expenses, $177.13; books and periodicals, $174.07 | | 27,665 50 |
| Total expenditure | $ | 279,251 70 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Net ledger assets, December 31, 1914 | $ | 2,164,154 28 |
| Income as above | | 511,155 47 |
| Total | $ | 2,675,309 75 |
| Expenditure as above | | 279,251 70 |
| Balance, net ledger assets December 31, 1915 | $ | 2,396,058 05 |

(The average rate of interest earned, upon these invested assets, during 1915 was 6·91 per cent).

### EXHIBIT OF LIFE ANNUITIES.

| | Life Annuities proper. | |
|---|---|---|
| | No. | Annual payments thereunder. |
| In force at Dec. 31, 1914 | 1 | $ 351 |
| In force at Dec. 31, 1915 | 1 | $ 351 |

## THE NORTHERN LIFE OF CANADA.—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | Bonus Additions. | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ cts. | | $ | $ cts. | | $ cts. |
| At end of 1914 | 5,493 | 7,193,025 | 2,171 | 2,855,499 50 | 143 | 344,600 | 143 25 | 7,807 | 10,393,267 75 |
| New issued | 1,027 | 1,449,877 | 222 | 276,901 00 | 90 | 223,500 | | 1,339 | 1,950,278 00 |
| Old revived | 22 | 25,500 | 10 | 13,000 00 | | | | 32 | 38,500 00 |
| Old, increase and change | 9 | 12,879 | 1 | 5,153 00 | 1 | 1,000 | 400 00 | 11 | 19,432 00 |
| Totals | 6,551 | 8,681,281 | 2,404 | 3,150,553 50 | 234 | 569,100 | 543 25 | 9,189 | 12,401,477 75 |
| *Less ceased*— | | | | | | | | | |
| By death | 27 | 34,606 | 8 | 14,500 00 | 1 | 2,000 | | 36 | 51,106 00 |
| " maturity | | | 8 | 9,338 80 | | | | 8 | 9,338 80 |
| " expiry | | | | | 11 | 29,000 | | 11 | 29,000 00 |
| " surrender | 164 | 268,360 | 70 | 122,725 00 | | | | 234 | 391,085 00 |
| " lapse | 780 | 1,037,521 | 167 | 198,690 00 | 52 | 119,500 | | 999 | 1,355,711 00 |
| " decrease and change | 1 | 9,475 | 9 | 26,330 00 | 1 | 3,200 | | 11 | 39,005 00 |
| " not taken | 67 | 88,000 | 29 | 33,000 00 | 2 | 4,000 | | 98 | 125,000 00 |
| Total ceased | 1,039 | 1,437,962 | 291 | 404,583 80 | 67 | 157,700 | | 1,397 | 2,000,245 80 |
| At end of 1915 | 5,512 | 7,243,319 | 2,113 | 2,745,969 70 | 167 | 411,400 | 543 25 | 7,792 | 10,401,231 95 |
| Reinsured | | 191,940 | | 111,750 00 | | 32,500 | | | 336,190 00 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 974 | $ 1,414,083 00 |
| Amount thereof reinsured in other licensed companies | | 59,500 00 |
| Total terminated by death and maturity | 44 | $ 60,444 80 |

SESSIONAL PAPER No. 8

## The Northern Life of Canada—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ cts. | $ cts. | $ | $ cts. |
| *With Profits:—* | | | | | |
| Life | 5,149 | 6,567,333 00 | 1,029,614 78 | 175,940 | 6,761 26 |
| Endowment Assurance | 1,975 | 2,546,834 70 | 737,462 26 | 97,750 | 5,589 78 |
| Term, etc | 11 | 15,000 00 | 138 35 | | |
| Bonus Addition | | 543 25 | 417 43 | | |
| Premium Reduction | | (55 00) | 280 00 | | |
| Disability Benefits | | | 687 52 | | |
| Totals | 7,135 | 9,129,710 95 | 1,768,600 34 | 273,690 | 12,351 04 |
| *Without Profits:* | | | | | |
| Life | 363 | 675,986 00 | 86,321 20 | 16,000 | 1,309 50 |
| Endowment Assurance | 138 | 199,135 00 | 44,501 46 | 14,000 | 453 21 |
| Term, etc | 156 | 396,400 00 | 2,152 76 | 32,500 | 142 59 |
| Disability Benefits | | | 68 65 | | |
| Totals | 657 | 1,271,521 00 | 133,044 07 | 62,500 | 1,905 30 |
| Grand Totals | 7,792 | 10,401,231 95 | 1,901,644 41 | 336,190 | 14,256 34 |
| *Annuities:—* | | | | | |
| Life Annuities Proper | 1 | 351 00 | 2,477 00 | | |

| | |
|---|---|
| Total Reserve | $ 1,904,121 41 |
| Reserve on Reinsured | 14,256 34 |
| Net Reserve | $ 1,889,865 07 |

### MISCELLANEOUS STATEMENT.

1. Policies were valued individually.
2. The age at entry was taken as the age nearest birthday and the duration taken as $N+\frac{1}{2}$ where N is the difference between the calendar years of issue and valuation.
3. (*a*) Do not issue policies on lives resident in tropical or sub-tropical countries.
(*b*) Policies are not issued with premiums corresponding to ages higher than the true ages.
(*c*) Policies issued with liens on sums assured are valued as ordinary policies without such liens.
(*d*) Policies issued with fixed extra premiums are valued as ordinary policies without extra.
(*e*) Policies with disability benefit attached are valued as ordinary policies. 75 per cent of the extra premiums received in this connection is held as a special reserve.
4. Have no policies on lives resident in tropical or sub-tropical countries.
5. No reserve is held in respect of prepaid or limited loadings.
6. The extra guarantees become effective at the end of definite periods and the amounts are valued as pure endowments payable at the end of those periods.
7. No reserve is held in respect of lapsed policies having no surrender values but subject to revival.
8. No reserve is maintained to cover option of renewal under term policies.
9. No reserve is maintained to cover the option of converting a policy into one with higher premium.
10. The average rate of interest earned during the year on the mean net ledger assets was 6·91 per cent.
11. 10 per cent of surplus alloted is given to shareholders, and the remaining 90 per cent to the policy-holders.
12. Dividends paid in 1915 were determined on the basis of the loadings only from which deductions were made for expenses depending on year of entry and plan of insurance—the remainders were accumulated at a rate of interest of 4 per cent.

The deductions from loadings were such that one-tenth of premiums were returned in case of life policies and one-twelfth of premiums in case of endowments.

During 1915 no profits were applied to reduce amount of premiums or length of premium paying term.

Profits on one policy were applied to purchase bonus addition. This was a reinsurance and we followed the principal company as regards amount of bonus addition, treating in it our books, however, as converted by the application of the net single premium on the Om (5) $3\frac{1}{2}$ per cent basis.

During 1915 no profits were applied to reduce the term of any endowment.

## The Northern Life of Canada—*Continued.*

### WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1897 | $ 113,970 | $ 2,662 51 |
| 1898 | 149,200 | 101 06 |
| 1899 | 337,360 | 3,556 43 |
| 1900 | 184,180 | 1,317 74 |
| 1901 | 272,849 | 3,117 39 |
| 1902 | 303,692 | 2,256 74 |
| 1903 | 333,295 | 1,564 45 |
| 1904 | 306,090 | 799 86 |
| 1905 | 382,095 | 643 00 |
| 1906 | 310,970 | 350 64 |
| 1907 | 370,260 | 259 09 |
| 1908 | 420,385 | 99 40 |
| 1909 | 467,150 | |
| 1910 | 490 212 | |
| Totals | $ 4,441 708 | $ 16,728 31 |

Deferred Dividend policies issued subsequent to December 31, 1910. No profits have been credited to these policies.

| Year of issue. | Amount in force. |
|---|---|
| 1911 | $ 675,300 |
| 1912 | 861 440 |
| 1913 | 812,757 |
| 1914 | 778,529 |
| 1915 | 1,002,438 |
| Totals | $ 4,130,464 |

SCHEDULE A.

Amount of loans secured by stocks, viz.:—

| | Par value. | Market value. | Amount Loaned. |
|---|---|---|---|
| 320 shares Dominion Savings and Investment Society stock | $ 16,000 00 | $ 12,640 00 | $ 8,000 00 |
| 140 shares Imperial Oil Co., Limited | 14,000 00 | 21,000 00 | 8,000 00 |
| | $ 30,000 00 | $ 33,640 00 | $ 16,000 00 |

SCHEDULE B.

Bonds and debentures owned by the company, viz.:—

| *Government*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Dominion of Canada Internal War Loan, 1925, 5 p. c. (10 p.c. of subscription) | $ 10,500 00 | $ 10,500 00 | $ 10,500 00 |
| *Cities*— | | | |
| *Fernie, B.C., 1940, 5 p.c. | $ 20,000 00 | $ 20,000 00 | $ 16,600 00 |
| *Fort William, 1927, 4½ p.c. | 21,106 65 | 20,512 12 | 18,996 00 |
| *Portage La Prairie, 1945, 5 p.c. | 10,000 00 | 10,812 00 | 8,700 00 |
| Totals | $ 51,106 65 | $ 51,324 12 | $44,296 00 |
| *Towns*— | | | |
| Alsask, Sask., 1916-1927, 8 p.c. | $ 4,000 00 | $ 4,374 83 | $ 4,160 00 |
| Bassano, Alta., 1923, 6 p.c. | 5,000 00 | 4,625 61 | 4,750 00 |
| Canora, 1924 to 1938, 5½ p.c. | 15,852 89 | 15,438 05 | 13,950 54 |
| Carnduff, 1916 to 1929, 6 p.c. | 4,051 68 | 3,869 96 | 3,849 10 |
| Coronation, 1919 to 1931, 6 p.c. | 9,698 10 | 9,174 48 | 9,019 23 |
| Coronation, 1930 to 1934, 6 p.c. | 997 86 | 918 61 | 908 05 |
| Daysland, 1916 to 1924, 6 p.c. | 1,750 89 | 1,695 13 | 1,680 85 |
| Estevan, 1930 to 1932, 5 p.c. | 1,267 79 | 5,045 55 | 5,211 90 |
| Estevan, 1941 to 1943, 5 p.c. | 5,011 61 | | |

*On deposit with Receiver General.

## The Northern Life of Canada—*Continued.*

Schedule B.—*Concluded.*

Bonds and debentures owned by the company, viz.:—*Continued.*

| *Towns*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Estevan, 1930 to 1934, 5 p.c. | $ 5,535 37 | $ 4,549 85 | $ 4,705 06 |
| Humboldt, 1943, 6 p.c. | 10,425 80 | 9,533 18 | 9,487 48 |
| Kamsack, 1940 to 1945, 6 p.c. | 10,603 28 | 9,373 54 | 9,224 85 |
| Kerrobert, 1940, 6½ p.c. | 1,049 62 | 1,025 75 | 1,007 64 |
| Kinistino, 1916-1927, 6 p.c. | 2,160 00 | 2,146 52 | 2,030 40 |
| Lemberg, 1916 to 1928, 6½ p.c. | 6,244 10 | 6,427 74 | 6,306 54 |
| Lloydminster, 1916-1923, 6 p.c. | 3,200 00 | 2,961 42 | 3,072 00 |
| Morse, 1916-1927, 6 p.c. | 3,200 00 | 3,180 00 | 3,040 00 |
| Shaunavon, 1918 to 1922, 7 p.c. | 1,310 06 | | |
| Shaunavon, 1926 to 1930, 7 p.c. | 2,250 89 | 3,564 15 | 3,454 12 |
| Tofield, 1916 to 1931, 6 p.c. | 10,572 84 | 10,572 84 | 9,832 74 |
| Vegreville, 1943 to 1946, 6 p.c. | 10,175 94 | 10,175 94 | 9,056 58 |
| Totals. | $ 114,358 72 | $ 108,653 15 | $ 104,747 08 |
| *Villages* | | | |
| Admiral, 1916-1925, 7 p.c. | $ 2,500 00 | $ 2,506 20 | $ 2,425 00 |
| Allan, 1916-1927, 6 p.c. | 4,000 00 | 3,783 71 | 3,680 00 |
| Bawlf, 1916-1919, 6 p.c. | 800 00 | 786 81 | 776 00 |
| Brock, 1916-1926, 7 p.c. | 1,466 67 | 1,518 05 | 1,422 67 |
| Brock, 1916-1922, 8 p.c. | 950 00 | 970 41 | 959 50 |
| Brock, 1916-1925, 8 p.c. | 1,050 00 | 1,077 49 | 1,060 50 |
| Brownlee, 1916-1927, 6 p.c. | 800 00 | 770 92 | 736 00 |
| Carievale, 1916-1928, 6 p.c. | 1,733 34 | 1,563 48 | 1,594 67 |
| Colgate, 1916-1928, 5 p.c. | 2,166 66 | 1,932 98 | 1,885 00 |
| Conquest, 1916-1928, 6 p.c. | 5,633 34 | 5,345 98 | 5,182 67 |
| Cudworth, 1916-1927, 6 p.c. | 3,200 00 | 3,026 96 | 2,944 00 |
| Denzil, 1916-1923, 6 p.c. | 800 00 | 743 66 | 752 00 |
| Duval, 1916-1927, 6 p.c. | 2,400 00 | 2,270 19 | 2,232 00 |
| Earl Grey, 1916-1927, 6 p.c. | 1,200 00 | 1,192 50 | 1,104 00 |
| Esterhazy, 1916-1928, 7 p.c. | 866 66 | 824 20 | 840 66 |
| Eyebrow, 1916-1920, 6 p.c. | 750 00 | 735 46 | 720 00 |
| Fielding, 1916-1925, 6 p.c. | 1,000 00 | 990 32 | 970 00 |
| Forward, 1916-1927, 6 p.c. | 1,600 00 | 1,590 03 | 1,472 00 |
| Goodwater, 1916-1928, 6 p.c. | 866 66 | 781 74 | 797 33 |
| Halkirk, 1916-1922, 7 p.c. | 700 00 | 697 13 | 686 00 |
| Harris, 1916-1921, 7 p.c. | 900 00 | 923 56 | 882 00 |
| Hubbard, 1916-1927, 6 p.c. | 800 00 | 790 05 | 736 00 |
| Imperial, 1916-1926, 7 p.c. | 1,833 33 | 1,908 62 | 1,778 33 |
| Kipling, 1916-1926, 5 p.c. | 5,133 34 | 4,902 90 | 4,928 00 |
| Leslie, 1916-1927, 7 p.c. | 1,200 00 | 1,229 55 | 1,164 00 |
| Liberty, 1916-1928, 6 p.c. | 3,813 34 | 3,618 84 | 3,470 14 |
| Loreburn, 1916-1920, 7 p.c. | 490 50 | 501 66 | 485 60 |
| Luseland, 1916-1927, 6 p.c. | 6,400 00 | 6,360 03 | 5,952 00 |
| Marcelin, 1916-1923, 7 p.c. | 1,560 00 | 1,498 42 | 1,519 00 |
| Maryfield, 1916-1926, 6½ p.c. | 1,118 33 | 1,138 03 | 1,062 41 |
| Milden, 1916-1927, 6½ p.c. | 2,800 00 | 2,852 50 | 2,660 00 |
| Milden, 1916-1928, 6½ p.c. | 3,466 66 | 3,356 72 | 3,258 66 |
| Montmartre, 1916-1927, 6 p.c. | 2,400 00 | 2,270 22 | 2,208 00 |
| Mortlach, 1916-1926, 6 p.c. | 3,666 67 | 3,645 15 | 3,410 00 |
| Osage, 1916-1927, 6 p.c. | 2,400 00 | 2,385 02 | 2,208 00 |
| Parkside, 1916-1925, 8 p.c. | 1,000 00 | 1,030 71 | 1,010 00 |
| Plenty, 1916-1922, 6 p.c. | 1,260 00 | 1,228 73 | 1,197 00 |
| Quinton, 1916-1922, 6 p.c. | 700 00 | 688 33 | 665 00 |
| Ryley, 1916-1921, 6 p.c. | 1,200 00 | 1,195 49 | 1,140 00 |
| Salvador, 1916-1927, 6 p.c. | 1,840 00 | 1,828 54 | 1,692 80 |
| Semans, 1916-1926, 6 p.c. | 3,666 67 | 3,623 81 | 3,410 00 |
| Semans, 1916-1927, 6 p.c. | 2,400 00 | 2,312 17 | 2,208 00 |
| Shellbrook, 1916-1926, 7 p.c. | 2,933 33 | 3,053 78 | 2,845 33 |
| Simpson, 1916-1927, 6 p.c. | 1,200 00 | 1,192 50 | 1,104 00 |
| Sovereign, 1917-1926, 6 p.c. | 1,500 00 | 1,402 68 | 1,380 00 |
| Stornoway, 1916-1927, 6 p.c. | 1,200 00 | 1,192 50 | 1,152 00 |
| Tisdale, 1916-1927, 5 p.c. | 800 00 | 731 72 | 704 00 |
| Tugaske, 1916-1924, 6 p.c. | 1,200 00 | 1,164 23 | 1,128 00 |
| Waseca, 1916-1924, 7 p.c. | 630 00 | 645 12 | 611 10 |
| Yellow Grass, 1916 to 1933, 7 p.c. | 9,495 06 | 9,495 06 | 9,305 16 |
| Young, 1916-1927, 6 p.c. | 3,200 00 | 3,082 89 | 2,944 00 |
| Totals. | $ 106,690 56 | $ 104,357 75 | $ 100,458 53 |

## THE NORTHERN LIFE OF CANADA.—*Concluded.*

Bonds and debentures owned by the company, viz:—*Concluded.*

SCHEDULE B—*Concluded.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Municipalities*— | | | |
| Penticton, 1951, 5 p.c. | $ 5,000 00 | $ 5,000 00 | $ 4,200 00 |
| *Penticton, 1960, 5 p.c. | 6,000 00 | 6,000 00 | 4,980 00 |
| Totals | $ 11,000 00 | $ 11,000 00 | $ 9,180 00 |
| *School District*— | | | |
| Mount Pisgah, Sask., 1917-1926, 7½ p.c | $ 1,600 00 | $ 1,625 78 | $ 1,648 00 |
| *Railways*— | | | |
| Chatham, Wallaceburg & Lake Erie Ry., 1st mtge., 1925, 5 p.c. | $ 60,000 00 | $ 55,653 65 | $ 49,800 00 |
| London & Lake Erie Ry. & Transportation Co., 1st mtge., 1944, 5 p.c. | 94,000 00 | 87,922 50 | 78,020 00 |
| Maritime Coal, Ry. and Power Co., Ltd., 1934, 6 p.c. | 10,000 00 | 9,346 58 | 8,000 00 |
| *Ontario West Shore Electric Ry. g'teed by town of Goderich), 1938, 5 p.c | 10,000 00 | 10,348 00 | 9,300 00 |
| Sandwich, Windsor & Amherstburg Ry., cons. mtge. (g'teed by Detroit United Ry.), 1922, 4½ p.c. | 6,000 00 | 5,824 20 | 5,400 00 |
| Totals | $ 180,000 00 | $ 169,094 93 | $ 150,520 00 |
| *Miscellaneous*— | | | |
| P. Burns & Co., Ltd. (1st and ref. mtge.), 1931, 6 p.c. | $ 15,000 00 | $ 15,000 00 | $ 14,850 00 |
| Price Bros. & Co., Ltd., 1st mtge., 1940, 5 p.c. | 11,388 00 | 9,959 19 | 8,882 64 |
| Western Canada Flour Mills Co., Ltd. (1st ref. mtge, S.F.), 1931, 6 p.c. | 10,000 00 | 10,000 00 | 10,000 00 |
| Totals | $ 36,388 00 | $ 34,959 19 | $ 33,732 64 |
| Total par, book and market values | $ 511,643 93 | $ 491,511 92 | $ 455,082 25 |

SCHEDULE C.

| Stocks owned by the company— | Par value. | Book value. | Market value. |
|---|---|---|---|
| 50 shares Bank of Toronto | $ 5,000 00 | $ 10,634 37 | $ 10,550 00 |
| 200 shares British America Ass. Co. | 5,000 00 | 2,500 00 | 2,100 00 |
| 100 shares Can. Locomotive Co., pref'd. | 10,000 00 | 10,000 00 | 8,700 00 |
| 25 shares Can. Locomotive Co., com. | 2,500 00 | ..... | 1,575 00 |
| 600 shares Chatham, Wallaceburg & Lake Erie Ry. | 60,000 00 | ..... | ..... |
| 30 shares Dom. Sav. and Invt. Soc. | 1,500 00 | 1,080 00 | 1,185 00 |
| 20 shares Dom. Telegraph Co. | 1,000 00 | 1,150 00 | 1,000 00 |
| 14 shares Imperial Oil Co., Ltd. | 1,400 00 | 1,400 00 | 2,100 00 |
| 15 shares Landed Banking and Loan Co. | 1,500 00 | 1,821 25 | 2,145 00 |
| 780 shares London and Lake Erie R. & T. Co. | 78,000 00 | ..... | ..... |
| 100 shares London St. Ry. Co. | 4,000 00 | 4,000 00 | 5,120 00 |
| 50 shares Maritime Coal Ry. & Power Co. Lt'd | 5,000 00 | 750 00 | 500 00 |
| 12 shares Standard Reliance Mtge. Corp. | 600 00 | 522 50 | 510 00 |
| 250 shares Western Ass. Co. | 5,000 00 | 2,500 00 | 2,350 00 |
| Total par, book and market values | $ 180,500 00 | $ 36,358 12 | $ 37,835 00 |

*On deposit with Receiver General.

# NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—GEO. C. MARKHAM. | Secretary—A. S. HATHAWAY.

Principal Office—Milwaukee, Wis., U.S.A.

Attorney in Canada—WM. ANGUS. | Head office in Canada—Montreal.

(Incorporated March 2, 1857. Commenced business in Canada November, 1871.)

*No Capital Stock.*

## ASSETS IN CANADA

*Held solely for protection of Canadian Policyholders.*

| | | | |
|---|---|---|---|
| Bonds on deposit with Receiver General, viz.:— | | | |
| | Par value | Market value | |
| United States, 1925, 4 p.c. | $ 100,000 00 | $ 110,000 00 | |
| Carried out at market value | | | $ 110,000 00 |
| *Other Assets in Canada.* | | | |
| Amount of loans made to Canadian policyholders on the company's policies assigned as collateral | | | 3,510 00 |
| Accrued interest | | | 131 54 |
| Net deferred premiums | | | 93 26 |
| Total assets in Canada | | | $ 113,734 80 |

## LIABILITIES IN CANADA.

| | |
|---|---|
| Amount estimated on the statutory basis to cover the net reserve on all outstanding policies including reserves for reversionary additions and premium reductions | $ 79,169 00 |
| Claims for death losses, unadjusted | 209 00 |
| Amount of dividends to Canadian policyholders due and unpaid | 82 17 |
| Total liabilities in Canada | $ 79,460 17 |

## INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for renewal premiums | $ 1,350 19 | |
| Renewal premiums paid by dividends | 1,147 67 | |
| Total net premium income | | $ 2,497 86 |
| Received for interest on loans on company's policies | | 210 60 |
| Total income in Canada | | $ 2,708 46 |

## EXPENDITURE IN CANADA.

| | |
|---|---|
| Amount paid for death claims | $ 8,342 00 |
| Cash paid for surrendered policies | 1,376 82 |
| Cash dividends paid policyholders | 156 73 |
| Cash dividends applied in payment of premiums | 1,147 67 |
| Total net amount paid to policyholders | $ 11,023 22 |
| Cash paid for taxes, licenses, fees or fines | 1 64 |
| Attorney services | 25 00 |
| Total expenditure in Canada | $ 11,049 86 |

## Northwestern Mutual Life—*Concluded.*

### EXHIBIT OF POLICIES (Canadian Business).

| Classification. | Whole Life. | | Totals. | |
|---|---|---|---|---|
| | No. | Amount. | No. | Amount. |
| | | $ | | $ |
| At end of 1914 | 115 | 135,798 | 115 | 135,798 |
| Old, increase and change | | 54 | | 54 |
| Totals | 115 | 135,852 | 115 | 135,852 |
| Less ceased— | | | | |
| By death | 11 | 8,342 | 11 | 8,342 |
| " surrender | 2 | 2,000 | 2 | 2,000 |
| Total ceased | 13 | 10,342 | 13 | 10,342 |
| At end of 1915 | 102 | 125,510 | 102 | 125,510 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| Total terminated by death and maturity | 13 | $ 10,342 |

# NORWICH UNION LIFE INSURANCE SOCIETY.

*(Including the old business of the Reliance Mutual Life Assurance Society.)*

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

General Manager—DAVIDSON WALKER. | Secretary—M. MACKENZIE LEES.
Chief agent in Canada— | Principal Office—Norwich, Eng.
JOHN B. LAIDLAW. | Head Office in Canada—Toronto.

(Reliance Mutual established 1840. Commenced business in Canada August 1, 1868. License to Norwich Union Life issued October 18, 1899.)

*No Capital.*

## ASSETS IN CANADA

*Held solely for protection of Canadian Policyholders.*

Bonds and debs. on deposit with Receiver General, viz.—

| | Par value. | Market value. | |
|---|---|---|---|
| *Government*— | | | |
| Newfoundland, 1947, 3½ p.c. | $ 24,333 33 | $ 19,953 33 | |
| *Cities*— | | | |
| St. John, N.B., 1934, 4 p.c. | 21,900 00 | 18,834 00 | |
| Quebec, 1923, 4 p.c. | 17,033 33 | 15,670 66 | |
| Toronto, 1929, 3½ p.c. | 73,000 00 | 59,860 00 | |
| Toronto, 1944, 3½ p.c. | 12,166 67 | 9,003 33 | |
| Vancouver, 1931, 4 p.c. | 1,460 00 | 1,211 80 | |
| Vancouver, 1932, 4 p.c. | 22,386 67 | 18,357 07 | |
| Vancouver, 1946, 4 p.c. | 10,000 00 | 7,600 00 | |
| Total on deposit with Receiver General | $ 182,280 00 | $ 150,490 19 | |
| Carried out at market value | | | $ 150,490 19 |

*Other Assets in Canada.*

| | |
|---|---|
| Cash in Imperial Bank of Canada, Toronto | 2,940 04 |
| Total assets in Canada | $ 153,430 23 |

## LIABILITIES IN CANADA.

| | |
|---|---|
| *Net reserve on the statutory basis on all outstanding policies (including reserve for reversionary bonus additions) | $ 64,000 00 |
| Reserve on capital redemption policies | 61,225 00 |
| Total liabilities in Canada | $ 125,225 00 |

## INCOME IN CANADA.

| | |
|---|---|
| Cash received for renewal premiums | $ 5,326 01 |
| Received for interest on investments | 390 06 |
| Total income in Canada | $ 5,716 07 |

*Estimated by Department.

## Norwich Union Life—*Continued.*

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Cash paid for death claims | $ 7,730 88 |
| Cash paid for surrendered policies | 2,484 40 |
| Cash paid for commissions (renewals) | 95 48 |
| Cash paid for taxes, licenses, fees or fines | 38 50 |
| Postage, 67c; legal expenses, $52.55 | 53 22 |
| Total expenditure in Canada | $ 10,402 48 |

### EXHIBIT OF POLICIES (Canadian Business).

| Classification. | Whole Life. | | Endowment Assurances. | | Bonus Additions | Totals | |
|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ cts. | | $ cts. | $ cts. | | $ cts. |
| At end of 1914 | 92 | 110,340 00 | 4 | 18,500 00 | 16,632 00 | 96 | 145,472 00 |
| Less ceased— | | | | | | | |
| By death | 6 | 6,351 06 | | | 1,379 82 | 6 | 7,730 88 |
| At end of 1915 | 86 | 103,988 94 | 4 | 18,500 00 | 15,252 18 | 90 | 137,741 12 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| Total terminated by death and maturity | 6 | $ 7,730 88 |

## Norwich Union Life—*Continued.*

### General Business Statement for the Year ending December 31, 1915.

#### ASSURANCE ACCOUNT.

| | £ | s. | d. | | £ | s. | d. | | £ | s. | d. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Amount of fund at the beginning of the year | | | | 10,826,754 | 17 | 8 | Claims under policies, paid and outstanding:— | | | | |
| Premiums, less re-insurances | | | | 1,490,008 | 11 | 7 | By death | | 598,534 | 1 | 4 |
| Interest, dividends and rents | 477,173 | 11 | 5 | | | | By maturity | | 188,196 | 19 | 7 |
| Less income tax thereon | 24,920 | 7 | 4 | | | | | | | | |
| | | | | 452,213 | 7 | 1 | | £ | 786,725 | 0 | 11 |
| Assignment fees, etc. | | | | 1,174 | 8 | 0 | Surrenders including surrenders of bonus | | 147,610 | 10 | 9 |
| | | | | | | | Bonuses in cash | | 12,499 | 10 | 7 |
| | | | | | | | Bonuses in reduction of premiums | | 14,992 | 0 | 0 |
| | | | | | | | Commission | | 99,179 | 19 | 7 |
| | | | | | | | Expenses of management | £ 99,171 0 6 | | | |
| | | | | | | | Directors' remuneration | 4,200 0 0 | | | |
| | | | | | | | | | 103,371 | 0 | 6 |
| | | | | | | | Amount of Fund at the end of the year | | 11,614,473 | 5 | 0 |
| | £ 12,770,151 | 7 | 4 | | | | | £ | 12,770,151 | 7 | 4 |

#### New Life Assurances effected during the Year 1915 (Less Re-Assurances).

| | No. of Policies | Sums Assured. £ | s. | d. | Single Premiums. £ | s. | d. | Annual Premiums. £ | s. | d. |
|---|---|---|---|---|---|---|---|---|---|---|
| By the Company within the United Kingdom | 4,907 | 2,232,314 | 6 | 6 | 7,075 | 5 | 1 | 90,356 | 19 | 3 |
| By the Company out of the United Kingdom | 2,315 | 1,172,196 | 3 | 5 | 2,902 | 11 | 4 | 43,500 | 6 | 2 |
| | 7,222 | 3,404,510 | 9 | 11 | 9,977 | 16 | 5 | 133,857 | 5 | 5 |

#### ANNUITY ACCOUNT.

| | £ | s. | d. | | £ | s. | d. | | £ | s. | d. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Amount of fund at the beginning of the year | | | | 1,020,458 | 5 | 7 | Annuities | | 121,775 | 9 | 6 |
| Consideration for annuities granted | | | | 55,369 | 17 | 10 | Surrenders | | 1,422 | 0 | 0 |
| Interest, dividends and rents | 12,694 | 19 | 2 | | | | Commission | | 448 | 2 | 2 |
| Less income tax thereon | 1,229 | 18 | 6 | | | | Expenses (estimated) | | 553 | 2 | 0 |
| | | | | 50,465 | 0 | 8 | Amount of Fund at the end of the year | | 992,034 | 10 | 5 |
| | £ 1,116,293 | 4 | 1 | | | | | £ | 1,116,233 | 4 | 1 |

## NORWICH UNION LIFE – *Concluded.*

### CAPITAL REDEMPTION FUND.

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Amount of Fund at the beginning of the year ... | | | | £ | 1,039,548 | 18 | 4 | Claims | £ | 50,832 | 19 | 0 |
| Premiums | | | | | 127,605 | 13 | 9 | Surrenders.. | | 85,283 | 0 | 1 |
| Interest (estimated) .. | £ | 41,304 | 8 | 2 | | | | Commission | | 1,446 | 16 | 6 |
| *Less* income tax thereon. | | 2,157 | 4 | 8 | | | | Expenses (estimated) .. | | 3,950 | 5 | 9 |
| | | | | | 39,147 | 3 | 6 | Amount of Fund at the end of the year. | | 1,064,818 | 14 | 3 |
| | | | | £ | 1,206,301 | 15 | 7 | | £ | 1,206,301 | 15 | 7 |

### BALANCE SHEET.

| Liabilities. | | | | | | | Assets. | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | £ | s. | d. | | | | £ | s. | d. |
| Assurance Fund.. | | | | £ | 11,614,473 | 5 | 0 | Mortgages on property within the United Kingdom.. | | 3,135,189 | 10 | 4 |
| Annuity Fund.. | | | | | 992,034 | 10 | 5 | Mortgages on property out of the United Kingdom.. | | 2,252,981 | 1 | 0 |
| Capital Redemption Fund.... | | | | | 1,064,818 | 14 | 3 | Loans on parochial and other public rates. | | 183,723 | 9 | 8 |
| Total Fund | | | | £ | 13,671,326 | 9 | 8 | Loans on life interests | | 440,571 | 10 | 4 |
| | | | | | | | | Loans on reversions | | 140,534 | 14 | 11 |
| Claims admitted but not paid .. | £ | 98,309 | 13 | 10 | | | | Loans on stocks and shares.. | | 197,684 | 4 | 2 |
| Claims intimated but not paid | | 80,199 | 17 | 0 | | | | Loans on Society's policies within their surrender values | | 737,264 | 5 | 2 |
| | £ | 178,509 | 10 | 10 | | | | Loans on personal security.. | | 351,219 | 3 | 6 |
| *Less* reassurances.. | | 2,000 | 0 | 0 | | | | Investments:— | | | | |
| | | | | | 176,509 | 10 | 10 | Deposit with the High Court: | | | | |
| Outstanding annuities... | | | | | 2,659 | 2 | 5 | £7,500 Great Eastern Railway 4 p.c. deb. stock | £ 7,650 | 0 | 0 | |
| | | | | | | | | £7,000 Great Western Railway 4½ p.c. deb. stock | 8,113 | 12 | 0 | |
| | | | | | | | | £6,000 North-Eastern Railway 3 p.c. deb. stock | 4,680 | 0 | 0 | |
| | | | | | | | | | £ 20,443 | 12 | 0 | |
| | | | | | | | | British Government Securities | 608,713 | 13 | 11 | |
| | | | | | | | | Municipal and County securities United Kingdom .. | 5,732 | 6 | 0 | |
| | | | | | | | | Indian and Colonial Government securities | 165,364 | 16 | 4 | |
| | | | | | | | | Indian and Colonial Provincial securities | 28,239 | 10 | 6 | |
| | | | | | | | | Indian and Colonial Municipal securities | 355,693 | 8 | 5 | |
| | | | | | | | | Foreign Government securities. | 646,364 | 15 | 6 | |
| | | | | | | | | Foreign Provincial securities .. | 86,523 | 1 | 6 | |
| | | | | | | | | Foreign Municipal securities | 230,632 | 17 | 0 | |
| | | | | | | | | Railway and other deb. and deb. stocks—Home and Foreign ... | 1,522,714 | 8 | 0 | |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Railway and other pref. and guaranteed stocks.. | | 126,944 | 1 | 3 | | | |
| Railway ordinary stocks.. | | 215,608 | 12 | 8 | | | |
| | £ | 3,982,975 | 3 | 1 | | | |
| Ground rents.... | | 98,046 | 3 | 5 | | | |
| Scottish Imperial purchase.. | | 25,804 | 5 | 6 | | | |
| Real estate and house property (including the Society's offices in Norwich, London, Manchester, Liverpool, Birmingham, Glasgow, Dublin, etc., at cost, *less* amounts written off for depreciation) .. | | 1,326,574 | 16 | 7 | | | |
| Life interests.... | | 131,344 | 2 | 10 | | | |
| Reversions... | | 276,572 | 19 | 6 | | | |
| | | | | | 5,841,317 | 10 | 11 |
| Fixtures and furniture at principal offices | | | | | 12,629 | 10 | 3 |
| Policy stamps.... | | | | | 1,069 | 8 | 6 |
| Agents' balances.. | | | | | 76,785 | 16 | 10 |
| Outstanding premiums | | | | | 106,257 | 5 | 5 |
| Outstanding interest, dividends and rents.... | | | | | 48,970 | 16 | 0 |
| Interest accrued but not payable .. | | | | | 111,872 | 17 | 6 |
| Balance due from Scottish Imp. Fund | | | | | 4,904 | 11 | 6 |
| Cash:— On deposit | | | | | 116,464 | 17 | 8 |
| In hand and on current account. | | | | | 91,054 | 9 | 3 |
| | £13,850,495 | 2 | 11 | | £13,850,495 | 2 | 11 |

# PHŒNIX ASSURANCE COMPANY, LIMITED, LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

Chairman—Rt. Hon. LORD GEORGE HAMILTON, P.C., G.C.S.I.

General Manager and Actuary—Sir GERALD H. RYAN, F.I.A.

Principal Offices—Phœnix House, King William Street, London, E.C., England.

Joint Managers for Canada—R. MACD. PATERSON and J. B. PATERSON.

Head Office in Canada—Montreal.

Incorporated 1782. Commenced business of fire insurance in Canada, 1804. By special Act of the Parliament of Canada, 7-8 Edward VII, cap. 145, amended by 9-10 Edward VII, cap. 146, the company obtained the power to transact the business of life insurance in Canada in addition to its business of fire insurance. License for life insurance issued April 4, 1910.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized and subscribed | $ 3,210,650 |
| Amount paid thereon in cash | 422,855 |

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | |
|---|---|
| Mortgages on real estate held by Canadian trustees under the provisions of the Insurance Act | $ 1,349,627 72 |
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A*) | 330,650 07 |
| Market value of bonds and debentures held by the Canadian Trustees (*For details, see Schedule B*) | 598,217 73 |

*Other Assets in Canada.*

| | |
|---|---|
| Value of real estate in Canada held by the Company, unencumbered | 220,463 77 |
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals | 249,418 39 |
| Cash at head office | 59 05 |
| Cash in bank of Montreal, Montreal: Current account, $102,780.38; trustees' account, $5,447.68 | 108,228 06 |
| Interest due, $5,016.68; accrued, $52,163.95 | 57,180 63 |
| Rents accrued | 1,331 16 |

| | New. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on Canadian policies in force | $ 1,795 28 | $ 42,202 75 | |
| Deduct commissions payable thereon (15 p.c. on new and 5 p.c. on renewals) | 708 11 | 2,110 14 | |
| | $ 1,087 17 | $ 40,092 61 | |
| Net outstanding premiums | | | 41,179 78 |
| Total assets in Canada | | | $ 2,926,356 36 |

## PHŒNIX ASSURANCE—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 2,385,359 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 101,798 | |
| Total | $ 2,487,157 | |
| Deduct value of policies reinsured in other companies licensed in Canada | 94,746 | |
| *Net reinsurance reserve | | $ 2,392,411 00 |
| Claims for death losses, adjusted but unpaid ($1,000 accrued in previous years) | $ 35,590 50 | |
| Claims for matured endowments, due and unpaid ($2,430 accrued in 1914) | 15,135 00 | |
| Total amount of unsettled claims | | 50,725 50 |
| Due on account of general expenses | | 3,183 36 |
| Dividends or bonuses to Canadian policyholders, due and unpaid | | 1,660 00 |
| Taxes due and accrued | | 3,500 00 |
| Interest paid in advance | | 7,682 50 |
| Total liabilities in Canada | | $ 2,459,162 36 |

### INCOME IN CANADA.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 20,763 78 | | |
| Less premiums paid for reinsurance | 899 35 | | |
| Total net income from first-year premiums | | $ 19,864 43 | |
| Cash received for renewal premiums | $ 193,448 59 | | |
| Renewal premiums paid by dividends | 771 89 | | |
| Total | $ 194,220 48 | | |
| Less premiums paid for reinsurance | 3,525 58 | | |
| Total net income from renewal premiums | | 190,694 90 | |
| Cash received for single premiums | | 1,365 00 | |
| Total net premium income | | | $ 211,924 33 |
| Cash received for interest | | | 131,057 73 |
| Cash received for rents | | | 3,173 73 |
| Commission on fire insurance | | | 1,103 61 |
| Total income in Canada | | | $ 347,259 40 |

### EXPENDITURE IN CANADA.

| | | | |
|---|---|---|---|
| Cash paid for death losses (including $17,893 bonus additions) of which $33,769.50 accrued in previous years | $ 207,531 84 | | |
| Deduct amount received for reinsured death claims | 20,500 00 | | |
| Net amount paid for death losses | | $ 187,031 84 | |
| Cash paid for matured endowments (including $11,012 bonus additions) | | 63,018 00 | |
| Total net amount paid for death claims and matured endowments | | | $ 250,049 84 |
| Cash paid to annuitants | | | 1,648 24 |
| Cash paid for surrendered policies | | | 18,298 50 |
| Cash dividends paid to Canadian policyholders | | | 8,084 50 |
| Cash dividends applied in payment of premiums | | | 771 89 |
| Total net amount paid to policyholders | | | $ 278,852 97 |

*Upon the basis of the British offices Om. Table (5) of Mortality with interest at 3 per cent for British Empire policies and Om Table with 3 per cent interest for company's policies: for Anniuties O (a m) and O (a f) Table with interest at 3 per cent.

## PHŒNIX ASSURANCE —*Continued.*

### EXPENDITURE IN CANADA—*Concluded.*

| | |
|---|---|
| Cash paid for taxes, licenses, fees, or fines | $ 4,177 82 |
| Head office salaries, $18,535.14; H. O. travelling expenses, $1,523.16; trustees' fees, $250 directors' fees, $600; auditors' fees, $400 | 21,308 30 |
| Commissions, first year, $8,202.04; do., renewals, $5,525.96; agency travelling expenses, $415.75; agency salaries, $916.64; agents' office rent, $300 | 15,360 39 |
| All other expenditure, viz.: Advertising, $600.36; legal expenses, $518.70; medical fees $2,229.02; postage, $730.63; printing and stationery, $1,011.16; office furniture, etc., $29.50; exchange, book, periodicals, express, telegrams and telephones, $483.43 | 5,602 80 |
| Total expenditure in Canada | $ 325,302 28 |

### EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

| | Life annuities proper. No. | Annual payments. |
|---|---|---|
| In force at end of 1914 | 6 | $ 1,648 24 |
| In force at end of 1915 | 6 | $ 1,648 24 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| CLASSIFICATION. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER | | Bonus Additions. | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ cts. | | $ | | $ | $ cts. | | $ cts. |
| At end of 1914 | 1,709 | 4,901,838 26 | 473 | 1,459,005 | 117 | 621,000 | 579,534 25 | 2,299 | 7,561,377 51 |
| New issued | 71 | 312,000 00 | 81 | 183,500 | 39 | 289,000 | | 191 | 784,500 00 |
| Old revived | 5 | 40,000 00 | | | 3 | 12,000 | 101 00 | 8 | 52,101 00 |
| Old, increase and change | 5 | 14,500 00 | 5 | 10,000 | | | | 10 | 24,500 00 |
| Totals | 1,790 | 5,268,338 26 | 559 | 1,652,505 | 159 | 922,000 | 579,635 25 | 2,508 | 8,422,478 51 |
| Less ceased:— | | | | | | | | | |
| By death | 46 | 183,794 34 | 4 | 4,000 | 1 | 10,000 | 12,152 50 | 51 | 209,946 84 |
| " maturity | | | 21 | 65,933 | | | 9,790 00 | 21 | 75,723 00 |
| " expiry | | | | | 3 | 12,500 | | 3 | 12,500 00 |
| " surrender for cash | 40 | 57,183 00 | 7 | 17,120 | | | 11,640 70 | 47 | 85,943 70 |
| " lapse | 60 | 222,500 00 | 20 | 78,000 | 25 | 174,000 | | 105 | 474,500 00 |
| " decrease and change | 3 | 13,428 00 | 1 | 1,800 | 5 | 33,000 | 7 00 | 9 | 48,235 00 |
| " not taken | 1 | 4,000 00 | | | 2 | 30,000 | | 3 | 34,000 00 |
| Total ceased | 150 | 480,905 34 | 53 | 166,853 | 36 | 259,500 | 33,590 20 | 239 | 940,848 54 |
| At end of 1915 | 1,640 | 4,787,432 92 | 506 | 1,485,652 | 123 | 662,500 | 546,045 05 | 2,269 | 7,481,629 97 |
| Reinsured | | 110,725 00 | | 55,000 | | 25,000 | 29,007 49 | | 219,732 49 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 190 | $ 784,000 00 |
| Amount thereof reinsured in other licensed companies | | 29,000 00 |
| Total terminated by death and maturity | 72 | $ 285,669 84 |
| Amount thereof reinsured in other licensed companies | | 20,500 00 |

## PHŒNIX ASSURANCE—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS).

| Class of Policy. | | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|---|
| | | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | | $ | $ | $ | $ |
| With profits— | | | | | | |
| Life | Company | 447 | 1,726,263 | 244,673 | 11,010 | 2,951 |
| | British Empire | 904 | 2,588,401 | 1,347,931 | 81,251 | 52,984 |
| Endowment Assurance | Company | 357 | 919,077 | 208,239 | | |
| | British Empire | 97 | 402,246 | 264,606 | 65,746 | 31,371 |
| Additional reserves for loading, etc. | | | | 94,731 | | |
| Totals | | 1,805 | 5,635,987 | 2,160,180 | 158,007 | 87,306 |
| Without profits— | | | | | | |
| Life | Company | 106 | 629,390 | 74,578 | 29,000 | 602 |
| | British Empire | 183 | 310,351 | 180,768 | 7,725 | 6,216 |
| Endowment Assurance | Company | 47 | 235,270 | 37,825 | | |
| | British Empire | 5 | 8,132 | 4,160 | | |
| Term, etc. | Company | 114 | 640,500 | 10,752 | 25,000 | 622 |
| | British Empire | 9 | 22,000 | 3,182 | | |
| Additional reserves for loading, etc. | | | | 7,067 | | |
| Totals | | 464 | 1,845,643 | 318,332 | 61,725 | 7,440 |
| Grand totals | | 2,269 | 7,481,630 | 2,478,512 | 219,732 | 94,746 |
| Life annuities proper | | 6 | 1,648 | 8,645 | | |

| | |
|---|---|
| Total Reserve | $2,487,157 |
| Reserve on Reinsured | 94,746 |
| Net Reserve | $2,392,411 |

### MISCELLANEOUS STATEMENT.

1. The policies and annuities were valued in groups.

2. The ages attained were arrived at as follows:—

(*a*) Under Whole Life Assurances—the nearest age at the date of the valuation.

(*b*) Under Endowment Assurances—The Mean Valuation age according to Lidstone's method.

(*c*) Under Annuities—The nearest age at the date of the Valuation.

Age at entry was taken as age next birthday for Endowment assurances, and age nearest birthday for all other plans.

3. (*b*) Policies issued at premiums corresponding to ages higher than the true ages owing to defective health or family history were treated as follows:—

British Empire Fund Policies.—An extra reserve was made of one half year's extra premium.

Company's Life Fund Policies.—An addition was made to the valuation and entry ages corresponding to the extra premium charged except in the case of Endt. Assets, where one half year's extra premium was reserved.

(*c*) Policies subject to liens are only issued as an alternative to payment of extra premium and are always valued as if effected for the full sum assured at the true age.

(*d*) Policies issued at a fixed extra premium on account of climate or occupation were treated as follows:—

Annual Extra Premiums.—An Extra Reserve was made of one half of the yearly extra premium.

Single Extra Premiums.—Each case was treated on its merits and a reserve was made of the full extra premium where considered necessary.

(*e*) Policies providing disability benefits are treated in all respects as ordinary policies, an additional reserve being made of the whole of the extra premium.

5 Under Limited Payment and Paid-up Policies a reserve was made for loading equal to the Reserve which would have been made under corresponding Whole Life Policies.

## PHŒNIX ASSURANCE—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

11. The proportion of the divisible surplus to which the policyholder is entitled is as follows:—
British Empire Fund.—The Whole.
Company's Life Fund.—The whole of the divisible Surplus in the Participation Funds (the shareholders taking the whole of the divisible surplus in the Non-Participation Funds).

12. Quinquennial Reversionary Bonuses were allotted on the basis of a uniform rate of Bonus to all Policies entitled to participate, irrespective of class or age. The cash surrender values of such Bonuses are computed by the British Offices O [m] (Select) Table 1893 at 4½ per cent interest.

SCHEDULE A.

| Bonds and debentures on deposit with Receiver General— | Par value. | Market value. |
|---|---|---|
| *Governments—* | | |
| Canada lands, 1909-1934, 3½ p.c | $ 486 67 | $ 413 67 |
| Prov. of British Columbia stock, 1941, 3 p.c | 112,420 00 | 75,321 40 |
| Prov. of Manitoba, 1930, 4 p.c | 30,000 00 | 26,100 00 |
| Newfoundland, 1941, 3½ p.c | 10,706 67 | |
| Newfoundland, 1947, 3½ p.c | 45,260 00 | 59,860 00 |
| Newfoundland, 1948, 3½ p.c | 17,033 33 | |
| *Cities—* | | |
| Brandon, 1939, 4½ p.c | 8,000 00 | 6,720 00 |
| Montreal (St. Louis), 1940, 4 p.c | 25,000 00 | 20,750 00 |
| Vancouver, 1945, 4 p.c | 50,000 00 | 38,000 00 |
| *Towns—* | | |
| Maisonneuve, Que., 1940, 4½ p.c | 15,000 00 | 12,600 00 |
| *Railways—* | | |
| Canadian Northern Ontario Ry., 1st mtge., deb. stk. (gteed. by Dom. of Can.), 1961, 3½ p.c | 60,833 34 | 48,058 33 |
| Canadian Northern Ry., Ontario Division, 1st mtge. (gteed. by Prov. of Manitoba), 1930, 4 p.c | 48,666 67 | 42,826 67 |
| Total on deposit with Receiver General | $ 423,406 68 | $ 330,650 07 |

SCHEDULE B.

| Bonds and debentures in the hands of trustees, viz.— | | |
|---|---|---|
| Province of Manitoba, 1938, 4 p.c | $ 40,000 00 | $ 33,600 00 |
| *Cities—* | | |
| Brandon, 1934, 4½ p.c | 20,000 00 | 17,200 00 |
| London, 1939, 4 p.c | 10,000 00 | 8,200 00 |
| London, 1934, 4½ p.c | 11,000 00 | 9,900 00 |
| London, 1935, 4½ p.c | 11,000 00 | 9,900 00 |
| London, 1938, 4½ p.c | 3,000 00 | 2,670 00 |
| Montreal (St. Louis), 1948, 4½ p.c | 50,000 00 | 44,000 00 |
| Toronto, 1944, 3½ p.c | 48,666 67 | 36,013 33 |
| *Schools—* | | |
| Montreal Technical High School, (g'teed by the Province of Quebec), 1949, 4 p.c | 50,000 00 | 39,500 00 |
| *Miscellaneous—* | | |
| Bell Telephone Co. of Canada, 1925, 5 p.c | 30,000 00 | 29,400 00 |
| Montreal Gas Co. (1st mtge.), 1921, 4 p.c | 24,820 00 | 22,834 40 |
| Quebec Buildings, Ltd. (1st mtge.), 1938, 4½ p.c | 350,000 00 | 315,000 00 |
| Total held by Royal Trust Co | $ 648,486 67 | $ 568,217 73 |
| Total par, book and market values | $ 1,071,893 35 | $ 898,867 80 |

## PHŒNIX ASSURANCE—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

### LIFE DEPARTMENT.

During the year, 1,594 Life policies were issued, assuring £1,299,918, with new premiums of £46,688. Re-assurances were effected with other companies for £146,567 at premiums of £6,424. The net new assurances were thus £863,351, and the net new premium income £40,264, including £3,200 of single premiums.

Ninety-seven immediate annuities were granted for £4,401 per annum, the consideration money received being £48,563. Eight deferred reversionary and contingent annuities for £867 per annum, at premiums of £933 were also granted.

Claims for the aggregate sum of £698,570 arose by the death of 671 persons assured under 815 policies, and a further sum of £167,448 was paid in respect of endowment assurances matured. A sum of £63,777 was paid away in claims due to the War but notwithstanding this the total amount was within the normal expectation. Fifty-two annuitants, in receipt of £4,532 per annum, died during the year.

The income of this department for the year was £1,175,814 and the outgoing were £1,146,000 including the special item for depreciation and the amount transferred to Profit and Loss referred to in the next paragraph. The Life Assurance funds at the close of the year stood at £10,823,067. The rate of interest calculated upon the average funds of the year was £3 19s. 4d. per cent after deduction of income tax.

The quinquennial valuation of the Assets and Liabilities of the Phœnix Life Funds was made as at the 31st December last. The Assets were written down to their approximate market values by the application for that purpose of a sum of £156,189 in addition to the Investment Reserve Fund of £38,830.

The Liabilities have been valued on the same basis as was adopted on the last occasion, namely, the O (m) Table for Assurances and the O (a) Table for Annuities, at 3 per cent interest, by the net premium method.

(*a*) The Directors are glad to be able to declare the following bonuses:—

1. Under Participating Policies, with full Bonus rights, a Reversionary Bonus at the rate of 30/- per cent per annum on the Sum Assured.

2. Under "Survivors' Bonus" Policies, Contingent Reversionary Bonus additions equivalent to 25 per cent. of the tabular premiums received in the quinquennium.

(*b*) In the Non-Participating Section, in which the Profits belong to the Shareholders, the Directors have resolved to carry a sum of £25,000 to Profit and Loss.

After providing for (*a*) and (*b*) as above, the balances carried forward amount to £41,142 as compared with £40,630 brought forward five years ago.

### PROFIT AND LOSS ACCOUNT.

The operations of the year resulted in a trading profit from Fire, Accident and Marine accounts of £259,045, which with £25,000 the shareholders' proportion of the Life profits for the quinquennium 1911–1915, makes a total of £284,045. This amount has been passed to Profit and Loss in addition to £150,714 for interest.

After payment of dividends and interest on the Debenture Stocks, amounting to £195,123, the Directors have applied £74,000 in writing down the Stock Exchange securities in the Fire, Marine, Accident and Shareholders' accounts to the estimated market price at 31st December, 1915, and have resolved to carry £100,000 to the Fire Account General Reserve and £25,000 to Office Premises Account. These operations, together with other smaller items appearing in this account, leave a balance of £253,819 to be carried to the credit of next year's account.

An interim dividend of 3s. 6d. per share was paid in November last, and the Directors recommend payment on 1st May next of a final dividend of 4s. 6d. per share, making a total payment of 8s. per share for the year 1915. All dividends are subject to deduction of Income tax.

### FUNDS OF THE COMPANY ON THE 31ST DECEMBER, 1915.

| | | |
|---|---|---|
| Fire Funds (including General Reserve) | £ | 1,950,000 |
| Life and Capital Redemption Funds | | 11,252,533 |
| Marine Funds | | 837,512 |
| Employers' Liability, Accident, and General Funds | | 108,562 |
| Profit and Loss Account | | 253,819 |
| Capital paid up | | 422,855 |
| Debenture Stock Funds | | 1,277,950 |
| | £ | 16,103,231 |
| Provision for Outstanding Liabilities | | 770,722 |
| Total Assets as per Balance Sheet | £ | 16,873,953 |

## PHŒNIX ASSURANCE—*Continued.*

### LIFE REVENUE ACCOUNT.

| | £ | s. | d. | | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| Amount of funds at the beginning of the year | 10,994,188 | 16 | 3 | Claims paid and Outstanding:— | | | |
| Premiums | 702,834 | 16 | 2 | By death | 698,570 | 0 | 10 |
| Consideration for annuities granted | 48,563 | 5 | 5 | By maturity | 167,148 | 4 | 10 |
| Interest, dividends, and rent £ 479,258 18 8 | | | | Surrenders, including surrender of bonus | 60,958 | 4 | 8 |
| Less income tax thereon 54,937 8 2 | | | | Annuities | 93,031 | 16 | 5 |
| | 424,321 | 10 | 6 | Bonuses in cash | 53,150 | 2 | 4 |
| Fees | 125 | 5 | 3 | Bonuses in reduction of premiums | 7,926 | 18 | 7 |
| | | | | Life business:— | | | |
| | | | | Commission | 30,944 | 19 | 7 |
| | | | | Expenses of management | 58,512 | 19 | 2 |
| | | | | Annuity business:— | | | |
| | | | | Commission | 589 | 12 | 1 |
| | | | | Expenses of management | 2,242 | 5 | 5 |
| | | | | Securities written down on revaluation (Phœnix Life Fund) £156,189 0 0 | | | |
| | | | | Loss on Securities realized (Positive Fund) 3,197 7 7 | 159,386 | 7 | 7 |
| | | | | Shareholders' Life profits, 1911–1915 (Phœnix Life Fund) | 25,000 | 0 | 0 |
| | | | | Transferred to Capital Redemption Fund | 4,124 | 12 | 11 |
| | £12,170,633 | 13 | 7 | Amount of Funds at the end of the year | 10,823,067 | 8 | 8 |
| | | | | | £12,170,633 | 13 | 7 |

New Life Assurance effected during the year 1915 (less Re-Assurances)—

| | No. of Policies. | Sums Assured. £ | Single Premiums. £ s. d. | Annual Premiums. £ s. d. |
|---|---|---|---|---|
| Within the United Kingdom | 1,007 | 695,212 | 3,254 18 2 | 30,348 15 7 |
| Out of the United Kingdom | 384 | 168,139 | 35 6 3 | 6,624 18 2 |
| | 1,391 | £ 863,351 | £ 3,290 4 5 | £ 36,973 13 9 |

## Profit and Loss Account.

| | £ | s. | d. | | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| Balance of last year's account | 250,493 | 12 | 10 | Final dividend for 1914 (less income tax) | 86,652 | 4 | 10 |
| Interest, dividends and rents:— | | | | Interim dividend for 1915 (less income tax) | 64,133 | 0 | 2 |
| From Fire Account £ 61,108 1 4 | | | | Interest on debenture stocks (less income tax) | 44,337 | 15 | 4 |
| From Accident Account 3,375 6 0 | | | | | £ 195,123 | 0 | 4 |
| From Marine Account 27,158 0 0 | | | | Income tax on profits and provisions for special taxes | 38,198 | 2 | 2 |
| Not carried to other accts. £ 72,959 19 2 | | | | Bad and doubtful debts | 5,211 | 13 | 3 |
| Less income tax thereon 7,887 8 3 | | | | Securities written down | 74,000 | 0 | 0 |
| 65,072 10 11 | | | | Transferred to Fire account (general reserve) | 100,000 | 0 | 0 |
| | 156,713 | 18 | 3 | Office premises account | 25,000 | 0 | 0 |
| Trading Profit transferred:— | | | | Balance carried forward | 253,819 | 5 | 8 |
| From Fire Account £ 147,403 8 8 | | | | | | | |
| From Accident Account 11,641 1 8 | | | | | | | |
| From Marine Account 100,000 0 0 | | | | | | | |
| £ 259,044 10 4 | | | | | | | |
| Life Account (Shareholders' proportion of Phœnix Life profits, 1910–1915) 25,000 0 0 | | | | | | | |
| | 284,044 | 10 | 4 | | | | |
| Transfer fees | 100 | 0 | 0 | | | | |
| £ | 691,352 | 1 | 5 | £ | 691,352 | 1 | 5 |

## Phœnix Assurance *Concluded.*

Life Balance Sheet.

| Liabilities. | £ | s. | d. |
|---|---|---|---|
| Life Assurance funds | 10,823,067 | 8 | 8 |
| Sinking fund and capital redemption funds | 377,075 | 7 | 5 |
| Investment reserve funds | 73,449 | 11 | 11 |
| Total funds | £11,273,592 | 11 | 0 |
| Claims admitted or intimated but not paid | 203,739 | 11 | 5 |

| Assets. | £ | s. | d. |
|---|---|---|---|
| Mortgages on property within the United Kingdom | 1,469,945 | 9 | 5 |
| Mortgages on property out of the United Kingdom | 547,392 | 0 | 7 |
| Loans on life interests | 1,141,663 | 2 | 5 |
| Loans on reversions | 356,046 | 18 | 9 |
| Loans on stocks and shares | 57,025 | 0 | 0 |
| Loans on the company's policies and Paid-up Notes within their surrender values | 549,434 | 11 | 9 |
| Loans on personal security | 280,987 | 5 | 3 |
| Investments (at Book Values): | | | |
| Deposit with High Court: — | | | |
| £10,000 East Indian Ry. Co., 5 p.c., Deb. Stock £6,858 | | | |
| £10,000 L.B. & S.C. Ry., Cons. Guard. Stock 11,494 | | | |
| | 18,352 | 0 | 9 |
| British Government securities | 695,874 | 6 | 8 |
| Municipal and County securities, United Kingdom | 32,186 | 0 | 0 |
| Indian and Colonial Government securities | 510,725 | 13 | 2 |
| Indian and Colonial Provincial securities | 79,411 | 3 | 10 |
| Indian and Colonial Municipal securities | 602,051 | 10 | 7 |
| Foreign Government securities | 243,985 | 0 | 0 |
| Foreign Municipal securities | 187,755 | 0 | 0 |
| Railway and other debentures and debenture stocks, Home and Foreign | 1,969,056 | 0 | 11 |
| Railway and other preference and guaranteed stocks | 692,382 | 0 | 0 |
| Railway and other ordinary stocks | 328,414 | 8 | 8 |
| Rent charges | 9,264 | 1 | 8 |
| Freehold ground rents | 275,849 | 7 | 1 |
| Leasehold ground rents | 55,363 | 2 | 1 |
| House property and land | 648,748 | 14 | 8 |
| Life interests | 99,554 | 15 | 2 |
| Reversions | 515,120 | 8 | 4 |
| Agents' balances | 9,923 | 15 | 1 |
| Outstanding premiums | 92,880 | 4 | 10 |
| Outstanding interest, dividends and rents (less income tax) | 31,525 | 1 | 8 |
| Interest accrued but not payable (less income tax) | 100,089 | 15 | 8 |
| Cash — On deposit | 61,750 | 0 | 0 |
| In hand and on current account | 89,516 | 9 | 0 |
| Outstanding accounts | 60,867 | 19 | 4 |
| | £11,477,332 | 2 | 5 |

# PHŒNIX MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—JOHN M. HOLCOMBE. Secretary—SILAS H. CORNWELL.
Principal Office—Hartford, Conn.
Chief Agent in Canada—C. R. G. JOHNSON. Head Office in Canada—Montreal.

(Incorporated May, 1851. Commenced business in Canada October, 1866.)

*No Capital.*

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | Par value | Market value | |
|---|---|---|---|
| Bonds on deposit with Receiver General:— | | | |
| Province of Ontario (Queen Victoria Niagara Falls Park), 1927, 4 p. c. | $ 99,280 00 | $ 89,352 00 | |
| Canadian Northern Ry., Winnipeg Term. gold bonds (g'teed by Prov. of Manitoba), 1939, 4 p.c. | 31,000 00 | 25,420 00 | |
| Total on deposit with Receiver General | $ 130,280 00 | $ 114,772 00 | |
| Carried out at market value | | | $ 114,772 00 |

*Other Assets in Canada.*

| | |
|---|---|
| Net deferred premiums (taken at 90 p.c. of gross) | 311 29 |
| Total assets in Canada | $ 115,083 29 |

## LIABILITIES IN CANADA.

| | |
|---|---|
| Amount estimated to cover the net reserve on all outstanding policies | $ 275,000 00 |
| Claims for death losses, unadjusted | 4,419 73 |
| Total liabilities in Canada | $ 279,419 73 |

## INCOME IN CANADA.

| | |
|---|---|
| Cash received for premiums on policies transferred to Canada | $ 258 80 |
| Cash received for renewal premiums | 16,746 87 |
| Renewal premiums paid by dividends | 2,770 69 |
| Total net premium income | $ 19,776 36 |
| Amount received for interest on investments | 5,136 51 |
| Total income in Canada | $ 24,912 87 |

## EXPENDITURE IN CANADA.

| | |
|---|---|
| Net amount paid for death claims | $ 22,050 00 |
| Cash paid for surrendered policies | 1,089 00 |
| Cash dividends paid to policyholders | 346 70 |
| Cash dividends applied in payment of premiums | 2,770 69 |
| Total expenditure in Canada | $ 26,256 39 |

## PHŒNIX MUTUAL—*Concluded.*

### EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

| CLASSIFICATION. | WHOLE LIFE | | ENDOWMENT ASSURANCES | | TERM AND OTHER | | BONUS ADDITIONS | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount | No. | Amount | No. | Amount | | No. | Amount |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 409 | 369,354 | 3 | 293 | 4 | 6,000 | | 416 | 375,647 |
| Less ceased:— | | | | | | | | | |
| By death | 13 | 22,050 | | | | | | 13 | 22,050 |
| " surrender | 2 | 2,000 | | | | | | 2 | 2,000 |
| Total ceased | 15 | 24,050 | | | | | | 15 | 24,050 |
| At end of 1915 | 394 | 345,304 | 3 | 293 | 4 | 6,000 | | 401 | 351,597 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| Total terminated by death | 13 | $22,050 00 |

# *PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—WM. R. MALONE. | Secretary—WESLEY SISSON.

Principal Office—New York City.

Chief Agent in Canada—JAS. S. LOVELL. | Head Office in Canada—Toronto.

(Incorporated February 25, 1875. Commenced business in Canada, January, 1889.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized, subscribed and paid in cash | $ 100,000 00 |

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | |
|---|---|
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A*) | $ 386,949 78 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Amount of loans to Canadian policyholders on the company's policies assigned as collateral | | 80,225 38 |
| Policy loans under automatic non-forfeiture provisions | | 3,275 17 |
| Interest due, $913.05; interest accrued, $7,530.27 | | 8,443 32 |
| | Renewals. | |
| Gross premiums due and uncollected on Canadian policies in force | $ 2,426 | |
| Deduct commission payable thereon | 73 | |
| Net premiums due and uncollected | $ 2,353 | |
| Net deferred premiums on policies in force (taken at 78 per cent of gross) | 2,604 | |
| Net outstanding and deferred premiums | | 4,957 00 |
| Total assets in Canada | | $ 483,850 65 |

## LIABILITIES IN CANADA.

| | |
|---|---|
| †Amount computed upon the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force. (Computed by Department) | $ 469,044 00 |
| Claims for death losses, unadjusted | 284 00 |
| Surrender values claimable on cancelled policies | 104 20 |
| Interest paid in advance | 1,955 01 |
| Taxes due and accrued (estimated) | 40 00 |
| Total liabilities in Canada | $ 471,427 21 |

*The policies of this Society have been assumed by the POSTAL LIFE INSURANCE COMPANY, of New York, the general business statement of which company appears below.

†See introductory part of this Report for summary of valuation as computed by the Department.

## PROVIDENT SAVINGS—*Continued.*

### INCOME IN CANADA.

| | | |
|---|---|---|
| Total net cash received for renewal premiums | $ | 52,275 13 |
| Interest on bonds $19,663.73; on policy loans $4,094.80 | | 23,758 53 |
| Total income in Canada | $ | 76,033 66 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Net amount paid for death claims (of which $9,253 accrued in previous years) | $ | 45,688 00 |
| Net amount paid for matured endowments | | 2,000 00 |
| Cash paid for surrender policies | | 15,902 27 |
| Cash paid to annuitants | | 77 73 |
| Total amount paid to policyholders | $ | 63,668 00 |
| Cash paid for taxes, licences fees and fines | | 61 51 |
| Commission, renewals, $439.01; salary, chief agent, $100 | | 539 01 |
| Legal expenses, $151.50; exchange, $177.33 | | 328 83 |
| Total expenditure in Canada | $ | 64,597 35 |

### EXHIBIT OF ANNUITIES (CANADIAN BUSINESS)

| | *Life Annuities arising out of Life Assurance Contracts.* | |
|---|---|---|
| | No. | Annual Payments |
| | | $ |
| At end of 1914 | 1 | 77 73 |
| In force at end of 1915 | 1 | 77 73 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

| CLASSIFICATION. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | TOTALS. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1914 | 685 | 1,034,125 | 149 | 237,826 | 207 | 428,092 | 1,041 | 1,700,043 |
| Old revived | 7 | 18,500 | 3 | 3,000 | 2 | 9,710 | 12 | 31,210 |
| Old, increase and change | 3 | 11,000 | | | | | 3 | 11,000 |
| Totals | 695 | 1,063,625 | 152 | 240,826 | 209 | 437,802 | 1,056 | 1,742,253 |
| Less ceased:— | | | | | | | | |
| By death | 7 | 13,584 | 3 | 11,000 | 6 | 12,175 | 16 | 36,759 |
| " maturity | | | 3 | 3,000 | | | 3 | 3,000 |
| " expiry | | | | | 28 | 48,975 | 28 | 48,975 |
| " surrender | 32 | 47,608 | 10 | 20,000 | | | 42 | 67,608 |
| " lapse | 1 | 2,000 | | | 5 | 18,710 | 6 | 20,710 |
| " decrease and change | | 3,205 | | 477 | | | | 3,682 |
| " not taken | 1 | 7,000 | | | | | 1 | 7,000 |
| Total ceased | 41 | 73,397 | 16 | 34,477 | 39 | 79,860 | 96 | 187,734 |
| At end of 1915 | 654 | 990,228 | 136 | 206,349 | 170 | 357,942 | 960 | 1,554,519 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| Total terminated by death and maturity | 19 | 39,759 |

PROVIDENT SAVINGS—*Continued.*

*STATEMENT OF ACTUARIAL LIABILITIES.

| Class of policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits:*— | | | |
| Life | 654 | 969,484 | |
| Endowment Assurance | 136 | 184,738 | |
| Term, etc | 170 | 357,942 | 448,593 |
| Bonus Addition | | 42,355 | |
| Totals | 960 | 1,554,519 | 448,593 |
| Annuities:— | | | |
| Arising out of Life Assurance Contracts | 1 | 77 73 | 972 |
| Total net Reserve | | | $ 449,565 |

SCHEDULE A.

Bonds and debentures on deposit with Receiver General, viz.:—

| | Par Value. | Market Value. |
|---|---|---|
| *Cities*— | | |
| Calgary, Alta., 1926, 4½ p.c | $ 30,000 00 | $ 27,000 00 |
| Edmonton, Alta., 1916 to 1927, 4½ pc | 14,020 20 | 13,038 79 |
| Fort William, Ont., 1938, 4½ p.c | 13,500 00 | 11,340 00 |
| Ladysmith, B.C., 1933, 5 p.c | 25,000 00 | 21,250 00 |
| Montreal (St. Louis), 1929, 4½ p.c | 25,000 00 | 23,250 00 |
| Nelson, B.C., 1928, 5 p.c | 2,000 00 | 1,800 00 |
| New Westminster, B.C., 1929, 5 p.c | 25,000 00 | 22,750 00 |
| North Vancouver, B.C., 1929, 5 p.c | 6,000 00 | 5,460 00 |
| Revelstoke, B.C., 1934, 5 p.c | 25,000 00 | 21,750 00 |
| Toronto, Ont., 1920, 4 p.c | 35,000 00 | 33,250 00 |
| Toronto, Ont., 1925, 4 p.c | 30,660 00 | 27,900 60 |
| Vancouver, B.C., 1945, 4 p.c | 35,000 00 | 26,600 00 |
| Victoria, B.C., 1952, 4 p.c | 50,000 00 | 37,500 00 |
| Winnipeg, Man., 1938, 3½ p.c | 26,000 00 | 19,760 00 |
| *Towns*— | | |
| Inverness, N.S., 1935, 4½ p.c | 15,000 00 | 12,900 00 |
| North Battleford, Sask., 1949, 5 p.c | 77,000 00 | 63,140 00 |
| Sarnia, Ont., 1923 to 1931, 4½ p.c | 20,289 32 | 18,260 39 |
| Total on deposit with Receiver General | $ 454,469 52 | $ 386,949 78 |

## GENERAL BUSINESS STATEMENT OF THE POSTAL LIFE INSURANCE COMPANY FOR THE YEAR ENDING DECEMBER 31, 1915.

### INCOME.

| | |
|---|---|
| Total premium income | $ 1,465,742 07 |
| Dividends left with the Company to accumulate at interest | 1,644 28 |
| Interest and dividends | 264,998 88 |
| Rents | 233,884 37 |
| Consideration for supplementary contracts not involving life contingencies | 13,410 38 |
| Gross increase, by adjustment, in book value of bonds | 603 34 |
| Other income | 327 51 |
| Total income | $ 1,980,610 83 |

*This valuation was made by the Company on its own basis, viz.: Actuaries 4 p.c.

## PROVIDENT SAVINGS—*Continued.*

### DISBURSEMENTS.

| | |
|---|---|
| Net amount paid for death losses and matured endowments | $ 1,050,792 09 |
| Annuities involving life contingencies | 7,787 48 |
| Surrender values paid in cash or applied in liquidation of loans or notes (including $376,687.17 liens charged off) | 508,712 85 |
| Surrender values applied to pay new premiums | 149 13 |
| Surrender values applied to purchase paid-up insurance and annuities | 19,652 47 |
| Dividends paid policyholders in cash, or applied in liquidation of loans or notes | 4,536 16 |
| Dividends applied to pay new and renewal premiums | 27,625 29 |
| Dividends applied to shorten the endowment or premium-paying period | 293 87 |
| Dividends applied to purchase paid up additions and annuities | 678 13 |
| Dividends left with the Company to accumulate at interest | 1,644 28 |
| Legal expenses incurred in investigation and settlement of policy claims | 143 05 |
| Paid for claims on supplementary contracts not involving life contingencies | 13,746 21 |
| Premiums waived by the Company on account of total and permanent disability | 25 85 |
| Dividends and interest thereon held on deposit surrendered during the year | 1,819 02 |
| Commission to agents | 29,799 92 |
| Salaries and other compensation of officers, directors, trustees and home office employees | 87,715 41 |
| Medical examiner's fees and inspection of risks | 7,399 12 |
| State taxes on premiums | 1,718 95 |
| Taxes on real estate | 46,731 30 |
| All other licenses, fees and taxes | 1,234 12 |
| Rents | 24,780 00 |
| Gross loss on sale of bonds | 69 97 |
| Gross decrease by adjustment in book value of bonds | 700 09 |
| All other disbursements | 224,549 92 |
| Total disbursements | $ 2,062,304 68 |

### LEDGER ASSETS.

| | |
|---|---|
| Book value of real estate | $ 3,803,607 75 |
| Mortgage loans, first liens, on real estate | 1,289,976 66 |
| Loans to policyholders on company's policies | 2,375,418 50 |
| Premium notes on policies in force | 348,026 14 |
| Book value of bonds | 1,269,430 54 |
| Cash on hand, in trust companies and in banks | 116,416 98 |
| Advertising, $26,860.93; suspense items, $56.47; bills receivable, $2,313.17; unearned fire premiums, $3,504.30 | 32,734 87 |
| Office furniture and equipment, $21,500.00; Incas Realty Co., Inc., $30,361.26 | 51,861 26 |
| Total ledger assets | $ 9,287,472 70 |

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | 143,999 01 |
| Rents due and accrued | 9,321 28 |
| Net amount of uncollected and deferred premiums | 174,682 00 |
| Total | $ 9,615,474 99 |
| Deduct assets not admitted | 127,533 13 |
| Total admitted assets | $ 9,487,941 86 |

### LIABILITIES.

| | |
|---|---|
| *Net reinsurance reserve | $ 8,857,179 00 |
| Extra reserve for total and permanent disability benefits | 2,367 39 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies | 103,143 59 |
| Present value of future premiums waived on account of total and permanent disability | 161 86 |
| Liabilities on policies cancelled upon which a surrender value may be demanded | 5,104 51 |
| Total policy claims | 90,359 10 |
| Due and unpaid on supplementary contracts not involving life contingencies | 516 66 |
| Dividends left with the company to accumulate at interest and accrued interest thereon | 12,785 56 |

*Based on Actuaries' Table of Mortality with interest at 4 per cent for all business prior to Jan. 1, 1901; on American Experience Table with interest at 3½ per cent for all business from Dec. 31, 1900 to Dec. 31, 1915. The same Tables are used for reversionary additions. American Experience Table with interest at 3½ p. c. on issues of 1906 and 1907, Modified Preliminary term. For annuities the American Experience with interest at 3½ per cent was used.

## PROVIDENT SAVINGS—*Concluded.*

### LIABILITIES—*Concluded.*

| | | |
|---|---|---|
| Premiums paid in advance including surrender values so applied | $ | 4,812 00 |
| Unearned interest and rent paid in advance | | 55,913 25 |
| †Commissions due to agents on premium notes when paid | | 150 00 |
| †Commissions to agents due or accrued | | 1,325 14 |
| Salaries, rents, office expenses, bills and accounts due or accrued | | 3,536 81 |
| Medical examiners' fees, $778.45; and legal fees, $1,500, due or accrued | | 2,278 45 |
| Taxes due or accrued (estimated) | | 2,750 00 |
| Dividends or other profits due policyholders | | 28,275 25 |
| Excess of surrender values quoted in policies over corresponding reserves | | 202 63 |
| Accrued interest on mortgages on company's real estate | | 23,333 33 |
| Accounts payable | | 2,538 83 |
| Federal income tax withheld at source | | 80 00 |
| Total liabilities (except capital stock) | $ | 9,196,813 36 |
| Capital stock paid up | | 100,000 00 |
| Unassigned funds (surplus) | | 191,128 50 |
| Total liabilities | $ | 9,487,941 86 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies issued | 1,232 | |
| Amount | | $ 2,312,400 00 |
| Number of policies terminated | 2,538 | |
| Amount | | 6,045,162 93 |
| Number of policies in force at December 31, 1915 | 21,991 | |
| Amount in force at December 31, 1915 | | 41,070,452 47 |

†Obligations of Provident Savings Life Assurance Society assumed by Postal.

# THE PRUDENTIAL INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—FORREST F. DRYDEN.

Secretary—WILLARD I. HAMILTON.

Principal Office—Newark, New Jersey.

Chief Agent in Canada—WM. WHITE.

Head Office in Canada—Montreal.

Incorporated April 3, 1873; organized, October 13, 1875; Dominion license issued, December 18, 1908; commenced business in Canada, February 3, 1909.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized, subscribed and paid in cash | $ 2,000,000 00 |

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | |
|---|---|
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A*) | $ 3,481,445 27 |

*Other Assets in Canada.*

| | | | |
|---|---|---|---|
| Amount of loans made to Canadian policyholders on the Company's policies assigned as collateral | | | 160,658 24 |
| Amount advanced under automatic non-forfeiture provisions | | | 912 03 |
| Total cash in banks (*For details, see Schedule B*) | | | 861,745 06 |
| Interest due, $808.48; accrued, $53,217.91 | | | 54,026 39 |
| | New | Renewals | |
| Gross premiums due and uncollected on Canadian policies in force (ordinary) | $ 14,128 47 | $ 38,529 35 | |
| Deduct commission payable thereon (ordinary) | 3,999 13 | 853 49 | |
| Net premiums due and uncollected (ordinary) | $ 10,129 34 | $ 37,675 86 | |
| Net deferred premiums on ordinary policies in force (taken at 80 p.c. on policies issued prior to Aug. 1, 1907, as participating gross, 85 p.c. on policies issued prior to Aug. 1, 1907 as non-participating, and all policies issued subsequently gross) | 33,679 00 | 75,407 75 | |
| Net industrial premiums due and uncollected, taken at 66⅔ p.c. of gross | | 9,951 00 | |
| Net outstanding and deferred premiums | | | 166,842 95 |
| Totals assets in Canada | | | $ 4,725,629 94 |

## THE PRUDENTIAL—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount estimated on the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force | $3,340,290 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up up to the net values by the company's basis of valuation | 125,437 00 | |
| *Net reinsurance reserve | | $ 3,465,727 00 |
| Present value of amounts not yet due on matured instalment policies | | 13,809 93 |
| Claims for death losses, unadjusted (ordinary, $22,282.67) (industrial, $17,880.83) | $ 40,163 50 | |
| Claims for death losses resisted, not in suit (industrial) | 1,122 35 | |
| Total unsettled claims for death losses | | 41,285 85 |
| Surrender values claimable under cancelled policies | | 1,450 00 |
| Amount of dividends or bonuses to Canadian policyholders due and unpaid | | 71 50 |
| Due on account of general expenses | | 6,135 76 |
| Paid in advance, premiums, $29,160.77; interest, $4,281.61 | | 33,442 38 |
| Taxes, due or accrued | | 34,055 01 |
| Medical fees | | 3,519 71 |
| Commissions to agents, due or accrued | | 406 53 |
| Dividends to Canadian policyholders, declared but not due | | 71,819 02 |
| Total liabilities in Canada | | $ 3,671,722 69 |

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums (ordinary) | $ 165,683 72 | |
| Cash received for renewal premiums (ordinary) | $ 514,663 02 | |
| Renewal premiums paid by dividends (ordinary) | 1,558 79 | |
| Total | $ 516,221 81 | |
| Less premiums paid for reinsurance (ordinary) | 424 40 | |
| Total net income from renewal premiums | 515,797 41 | |
| Single premiums paid by dividends (on paid-up additions) (ord.) | 677 51 | |
| Premiums paid by dividends (industrial) | 1,503 84 | |
| Industrial premiums | 1,372,327 16 | |
| Total net premium income | | $ 2,055,989 64 |
| Amount received for interest on investments | | 178,285 65 |
| Net cash received as profit on securities actually sold | | 63 62 |
| Total income in Canada | | $ 2,234,338 91 |

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Cash paid for death losses: industrial, $229,754.68; (of which $4,713.62 accrued in previous years); ordinary, $157,957.63 (of which $16,546 accrued in previous years) (including $46 reversionary bonuses) | $ 387,712 31 |
| Cash paid for matured endowments, ordinary (for which $3,680.00 accrued in previous years) | 3,913 00 |
| Cash paid to annuitants | 3,466 01 |
| Cash paid for surrender policies | 63,673 68 |
| Cash dividends paid to Canadian policyholders, ordinary | 7,474 04 |
| Cash dividends applied to purchase paid-up additions, ordinary | 677 51 |
| Cash dividends applied in payment of premiums, ordinary | 3,062 63 |
| Total net amount paid to policyholders | $ 469,979 18 |

*For Ordinary policies American Experience Table with 3½ per cent interest on policies issued prior to January 1, 1901; American Experience Table with 3 per cent interest on policies issued after December 31, 1900, and prior to August 1, 1907; American Experience Table with 3½ per cent interest on policies subsequent to July 31, 1907, excepting intermediate policies and policies with intermediate and hazardous rating for which policies the New York Standard Intermediate Table with 3½ per cent interest was used; Hunter's Disability Tables with 3½ per cent interest on disability element of policies containing the disability provision. For industrial policies the Am. Exp. 3½ per cent prior to January 1, 1901; Am. Exp. 3 per cent after December 31, 1900, and prior to January 1, 1907, and New York Standard Industrial Table 3½ per cent after December 31, 1906. For annuities, McClintock's Tables, 3½ per cent on original annuities issued after December 31, 1906.

## THE PRUDENTIAL—*Continued.*

### EXPENDITURE IN CANADA—*Concluded.*

| | |
|---|---|
| Cash paid for taxes, licenses, fees or fines | $ 34,267 95 |
| Cash paid for investment expenses: insurance on bonds, $101.05; travelling expenses, $123.60 | 224 65 |
| Head office salaries, $8,720.82; head office travelling expenses, $6,139.69 | 14,860 51 |
| Commissions, ordinary, first year, $50,285 55; do., renewals, $13,603.95; agency salaries, $233,164.33; agency travelling expenses, $15; industrial commissions and compensation to industrial agents, $404,800.10 | 701,868 93 |
| Miscellaneous expenditure, viz.: Advertising, $1,709.80; express, telegrams and telephones, $3,497.70; legal expenses, $2,173.98; medical fees, $31,214.75; office furniture, $1,578.75; postage, $600.66; printing and stationery, $11,023.60; rent, fuel and light, $27,727.61; incidental expenses, $4,772.28; investigation and settlement of policy claims, $105.79; inspection of risks, $1,013.53; loss on sale or maturity of ledger assets $82.51; service disability allowances, $2,072.69; customs duties, $1,717.67; exchange, $6.18; business conferences, $5,399.43 | 94,696 93 |
| Total expenditure in Canada | $ 1,315,898 15 |

### EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

| | Life Annuities Proper. | | Life Annuities arising out of Life Insurance Contracts | |
|---|---|---|---|---|
| | No. | Annual Payments | No. | Annual Payments. |
| At end of previous year | 6 | $ 1,723 49 | 1 | $ 30 75 |
| New annuity (disability claim) | | | 1 | 27 54 |
| In force at end of year | 6 | $ 1,723 49 | 2 | $ 58 29 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

ORDINARY POLICIES.

| CLASSIFICATION. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER | | BONUS ADDITIONS. | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 13,358 | 13,716,790 | 4,353 | 3,658,877 | 2,249 | 5,826,254 | 4,807 | 19,960 | 23,206,728 |
| New issued | 4,499 | 4,362,123 | 929 | 675,568 | 2,242 | 3,586,962 | 1,231 | 7,670 | 8,625,884 |
| Old revived | 433 | 429,254 | 107 | 82,772 | 77 | 410,626 | | 617 | 922,652 |
| Old, increase and change | | 31 | | 5,675 | | | | | 5,706 |
| Totals | 18,290 | 18,508,198 | 5,389 | 4,422,892 | 4,568 | 9,823,842 | 6,038 | 28,247 | 32,760,970 |
| Less ceased:— | | | | | | | | | |
| By death | 80 | 101,342 | 25 | 23,379 | 11 | 28,000 | | 116 | 152,721 |
| " maturity | | | 2 | 200 | | | | 2 | 200 |
| " expiry | | 477 | | | 1,556 | 1,639,679 | | 1,556 | 1,640,156 |
| " surrender | 180 | 176,672 | 112 | 90,520 | 20 | 45,572 | 200 | 312 | 312,964 |
| " lapse | 851 | 769,338 | 282 | 203,690 | 214 | 955,388 | | 1,347 | 1,928,416 |
| " decrease and change | | 17,518 | | 3,395 | | 32,448 | | | 53,361 |
| " not taken | 1,068 | 1,080,842 | 218 | 169,750 | 71 | 385,810 | | 1,357 | 1,636,402 |
| Transfers from Canada | 42 | 51,712 | 14 | 9,124 | 4 | 32,615 | 80 | 60 | 93,531 |
| Total ceased | 2,221 | 2,197,901 | 653 | 500,058 | 1,876 | 3,119,512 | 280 | 4,750 | 5,817,751 |
| At end of 1915 | 16,069 | 16,310,297 | 4,736 | 3,922,834 | 2,692 | 6,704,330 | 5,758 | 23,497 | 26,943,219 |
| Reinsured | | | | 10,000 | | | | | 10,000 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 6,232 | $ 6,929,749 00 |
| Total terminated by death and maturity | 121 | $ 160,334 63 |

## THE PRUDENTIAL—*Continued.*

### EXHIBIT OF POLICIES (CANADIAN BUSINESS)—*Concluded.*

INDUSTRIAL POLICIES.

| CLASSIFICATION. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER | | BONUS ADDITIONS. | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 172,492 | 23,366,180 | 71,200 | 7,570,201 | 16,810 | 2,119,506 | 434 | 260,502 | 33,056,321 |
| New issued | 62,797 | 10,238,962 | 43,319 | 4,392,614 | 6,210 | 775,245 | | 112,326 | 15,466,821 |
| Old revived | 13,942 | 2,053,690 | 5,004 | 567,681 | | | | 18,946 | 2,621,371 |
| Old, increase and change | | 586,126 | | | | 92,522 | 30 | | 678,678 |
| Totals | 249,231 | 36,304,958 | 119,523 | 12,530,496 | 23,020 | 2,987,273 | 464 | 391,774 | 51,823,191 |
| Less ceased: | | | | | | | | | |
| By death | 1,472 | 202,250 | 435 | 46,694 | 77 | 9,476 | | 1,984 | 258,420 |
| " expiry | | | | | 963 | 181,750 | | 963 | 181,750 |
| " surrender | 85 | 5,682 | 22 | 718 | | | | 107 | 6,400 |
| " lapse | 48,954 | 7,824,189 | 26,075 | 2,828,316 | | | 74 | 75,029 | 10,652,579 |
| " decrease and change | | 198,763 | | 101,239 | | | | | 300,002 |
| Transfers from Canada | 1,284 | 263,466 | 617 | 66,151 | | | | 1,901 | 329,617 |
| Total ceased | 51,795 | 8,494,350 | 27,149 | 3,043,118 | 1,040 | 191,226 | 74 | 79,984 | 11,728,768 |
| At end of 1915 | 197,436 | 27,810,608 | 92,374 | 9,487,378 | 21,980 | 2,796,047 | 390 | 311,790 | 40,094,423 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 112,326 | $ 15,466,821 00 |
| Total terminated by death and maturity | 2,079 | $ 238,023 84 |

### STATEMENT OF ACTUARIAL LIABILITIES.

CANADIAN POLICIES, INDUSTRIAL.

| Class of Policy. | GROSS AMOUNT IN FORCE. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ cts. | $ cts. |
| *With Profits—* | | | |
| Life | 197,436 | 27,810,608 | 1,081,403 |
| Endowment Assurance | 92,374 | 9,487,378 | 704,912 |
| Term, etc | 21,980 | 2,796,047 | 111,861 |
| Bonus Addition | | 390 | |
| Totals | 311,790 | 40,094,423 | 1,898,176 |

## THE PRUDENTIAL—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES—*Concluded.*

CANADIAN POLICIES. (ORDINARY.

| Class of Policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits* | | | |
| Life | 15,178 | 15,260,938 | 950,329 |
| Endowment Assurance | 4,244 | 3,493,668 | 531,348 |
| Term, etc. | 2,567 | 6,634,632 | 78,660 |
| Bonus Addition | | 369 | 218 |
| Totals | 21,989 | 25,389,607 | 1,560,555 |
| Grand Totals | 333,779 | 65,484,030 | 3,458,731 |
| Annuities | | | |
| Arising out of Life Assurance Contracts | 2 | 58 29 | 392 |
| Life Annuities Proper | 1 | 600 00 | 6,604 |
| Totals | 3 | 658 29 | 6,996 |
| Total net Reserve | | | $ 3,465,727 |

### MISCELLANEOUS STATEMENT.

1. Assurances were valued in groups; Annuities, individually.

2. The ages at entry were taken under Ordinary Assurance policies according to the age nearest birthday, and under Industrial Assurance policies according to the age next birthday. To determine the duration the policies were grouped according to calendar years of issue, the duration being taken as the difference between the valuation year and the year of issue increased by ·5, it being assumed in the case of Ordinary policies under which the premium paying period had not already expired that premium payments had been made to the end of the policy year terminating in 1916. Paid-up policies were grouped according to ages attained (age at entry plus duration) at the end of the year of valuation, Paid-up Term and Paid-up Endowment policies being grouped according to calendar years of expiry and maturity, respectively, it being assumed that all such policies expiring or maturing in any given calendar year would, on the average, expire or mature on June 30 of that year, reserves being calculated accordingly.

3. (*b*) Policies issued at premiums corresponding to ages higher than the true ages were valued according to the age upon which the premium was based.

(*c*) Policies subject to liens were valued for full amount of insurance.

(*d*) The extra hazard covered by an extra premium was considered yearly Term insurance for the extra hazard and an additional reserve equal to one-half the annual extra premium was held accordingly.

(*e*) An extra reserve was held to cover Disability provisions, such extra reserve being based upon Hunter's Disability Table for disability occurring prior to age 60 and Mead's Disability Table for disability occurring after age 60, with 3½ per cent interest, the valuation being made in groups.

After occurrence of disability the policy is valued as premium-paying insurance, the reserve being based on the same mortality table and rate of interest as were used before disablement for the policy proper, and an additional reserve is held for the premiums waived, valued as annuities, such reserve being based on assumptions as to mortality applying to disabled lives, according to Hunter's Disability Table, with 3½ per cent interest.

5. No special reserve is held under limited and single premium policies on account of prepaid or limited loadings.

6. The full reserve is the maximum amount granted as a surrender value under the company's policies.

7. No special reserve is held on account of lapsed policies subject to reinstatement.

8. Term policies are not renewable.

9. No special reserve is held to cover the option of conversion into higher premium plans.

11. Under the laws of the State of New Jersey dividends to Stockholders from surplus earnings subsequent to April 4th, 1915, are limited to ten per cent of the par value of the capital stock all but 6.77 per cent of which capital stock has been purchased and assigned to a Trustee for the benefit of the policyholders.

12. For each kind of policy a calculation is made to ascertain the annual and accumulated earnings in accordance with the Company's experience. For this purpose the sums insured in force at the beginning of the calendar year are subdivided into groups according to year of issue and kind of policy, and the corresponding reserves and accrued surplus of each group are tabulated. Estimates are then made of the expected income from premiums and interest, and the outgo for claims, surrenders, dividends and first-year and renewal expenses, and the estimated total of each of these items is compared with the actual figures, and a ratio derived for correction of the estimate. The estimated reserves at the end of the year, similarly corrected to agree in the aggregate with the actual reserves, are deducted from the funds at the end of the year, obtained by adding income to the funds at the beginning of the year and deducting outgo. The surplus so obtained in each group is divided by the estimated sums insured in force at the end of the year, also, corrected to agree in the aggregate with the actual total, the accumulated surplus per $1,000 for each year of duration and kind being thus obtained, and by comparison with the corresponding figures for the beginning of the year, the earnings of the year are ascertained.

## The Prudential—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

The surplus so determined represents the earnings at the effective age for the group in question. Calculations are then made of a hypothetical group of 1,000 policies for $1,000 each, for each of the entry ages 20, 30, 40, 50 and 60, showing the progress of the fund formed by taking account of income and outgo, and the resulting surplus. Rates of interest, mortality, surrender and expense are derived from the Company's experience, and the available dividends so disclosed are made to correspond at the effective age for each group with those obtained as described above. Dividends for intermediate ages are derived by interpolation.

For policies issued as participating prior to 1909 the following mortality tables and rates of interest are used in converting cash dividends into paid-up insurance.

Issues prior to 1901—Actuaries 4 per cent.

Issues subsequent to 1900—American 3 per cent.

In each case the net single premiums deduced from the table are loaded approximately 5 per cent.

For policies issued as Non-participating and for all policies issued subsequent to April 4, 1915, the American 3½ per cent net Single Premiums are used.

Reduction of premium term or of endowment period is not given as a dividend option.

### WITH-PROFIT POLICIES (CANADIAN BUSINESS).

DEFERRED DIVIDEND POLICIES IN FORCE IN CANADA.

| Year of Issue. | Amount in force. Ordinary. | Industrial. | Year of Issue. | Amount in force. Ordinary. | Industrial. |
|---|---|---|---|---|---|
| 1889 | $ 2,000 | $ | 1900 | $ 78,028 | $ 35,083 |
| 1890 | | 1,150 | 1901 | 66,000 | 32,253 |
| 1891 | 2,000 | | 1902 | 61,500 | 39,682 |
| 1892 | | 1,680 | 1903 | 69,500 | 35,680 |
| 1893 | 1,000 | 560 | 1904 | 77,713 | 44,528 |
| 1894 | 7,000 | | 1905 | 95,813 | 47,496 |
| 1895 | 18,344 | | 1906 | 92,913 | 48,888 |
| 1896 | 30,000 | | 1907 | 14,813 | |
| 1897 | 44,500 | 16,937 | | | |
| 1898 | 36,000 | 23,292 | Totals | $ 739,124 | $ 359,614 |
| 1899 | 42,000 | 32,385 | | | |

The amount of insurance stated in this schedule represents policies issued in the United States, and subsequently transferred to the Canadian account. No deferred dividend business has ever been issued in Canada.

No apportionment has been made specifically to any policies but the entire Deferred Dividend fund is held for all such policies as a class, the amount of which is found in the general statement.

SCHEDULE A.

Bonds and debentures on deposit with Receiver General:—

| | Par value | Market value |
|---|---|---|
| *Governments —* | | |
| Prov. of New Brunswick, 1919, 5 p.c. | $ 300,000 00 | $ 300,000 00 |
| State of Massachussetts, 1942, 3½ p.c. | 120,000 00 | 110,400 00 |
| Totals | $ 420,000 00 | $ 410,400 00 |
| *Cities —* | | |
| Berlin, Ont., 1916 to 1933, 4 p.c. | $ 51,245 93 | $ 46,121 34 |
| Brantford, Ont., 1951, 4 p.c. | 20,000 00 | 15,600 00 |
| Hamilton, Ont., 1931, 4 p.c. | 47,693 33 | 41,493 20 |
| Hamilton, Ont., 1932, 4 p.c. | 120,000 00 | 103,200 00 |
| Hamilton, Ont., 1934, 4 p.c. | 30,173 33 | 25,647 33 |
| Hamilton, Ont., 1933, 4½ p.c. | 210,000 00 | 191,100 00 |
| Hamilton, Ont., 1934, 4½ p.c. | 400,000 00 | 364,000 00 |
| London, Ont., 1943, 4½ p.c. | 100,000 00 | 87,000 00 |
| Montreal, Que., 1917, 5 p.c. | 175,000 00 | 175,000 00 |
| Montreal, East, Que., 1950, 5 p.c. | 100,000 00 | 92,000 00 |
| Montreal, St. Louis, Que., 1949, 4½ p.c. | 200,000 00 | 176,000 00 |
| Montreal, St. Paul, Que., 1950, 5 p.c. | 100,000 00 | 96,000 00 |
| Ottawa, Ont., 1934, 4½ p. c. | 200,000 00 | 182,000 00 |
| Regina, Sask., 1928, 5 p.c. | 200,000 00 | 188,000 00 |
| Regina, Sask., 1933, 5 p.c. | 21,000 00 | 19,320 00 |
| Toronto, Ont., 1931, 4 p.c. | 87,506 51 | 76,130 66 |
| Toronto, Ont., 1948, 4 p.c. | 58,400 00 | 47,304 00 |
| Toronto, Ont., 1917, 5 p.c. | 200,000 00 | 198,000 00 |
| Victoria, B.C., 1921, 4 p.c. | 48,666 67 | 44,773 34 |
| Victoria, B.C., 1922, 4 p.c. | 168,873 33 | 153,674 73 |
| Victoria, B.C., 1937, 4 p.c. | 73,000 00 | 58,400 00 |
| Totals. | $2,611,559 10 | $2,380,764 60 |

## THE PRUDENTIAL—*Continued.*

SCHEDULE A—*Concluded.*

Bonds and debentures on deposit with Receiver General, viz.:—*Concluded.*

| | | |
|---|---|---|
| *Town:*— | | |
| Maisonneuve, Que., 1951, 4½ p. c..... | $ 68,133 33 | $ 55,188 00 |
| *Municipalities:* | | |
| Morton, Man., 1928, 4 p.c..... | $ 25,000 00 | $ 22,250 00 |
| South Vancouver, B.C., 1959, 5 p.c..... | 50,000 00 | 42,500 00 |
| Totals..... | $ 75,000 00 | $ 64,750 00 |
| *Counties:*— | | |
| Haldimand, 1932 to 1941, 4½ p. c..... | $ 48,577 39 | $ 43,233 88 |
| Prince Edward, 1916 to 1932, 4½ p. c..... | 36,000 15 | 33,840 14 |
| Totals..... | $ 84,577 54 | $ 77,074 02 |
| *School Districts:*— | | |
| Edmonton, Alta., 1925–1928, 4½ p.c..... | $ 84,000 00 | $ 74,760 00 |
| Edmonton, Alta., 1929–1934, 4½ p.c..... | 60,000 00 | 51,600 00 |
| Edmonton, Alta., 1935, 4½ p.c..... | 11,000 00 | 9,240 00 |
| Edmonton, Alta., 1936, 4½ p.c..... | 12,000 00 | 10,080 00 |
| Edmonton, Alta., 1937–38, 4½ p.c..... | 20,000 00 | 16,600 00 |
| Edmonton, Alta., 1939, 4½ p.c..... | 21,000 00 | 17,430 00 |
| Edmonton, Alta., 1946, 4½ p.c..... | 21,000 00 | 17,010 00 |
| Edmonton, Alta., 1947, 4½ p.c..... | 11,000 00 | 8,800 00 |
| Edmonton, Alta., 1947–1951, 4½ p.c..... | 20,000 00 | 16,000 00 |
| Edmonton, Alta., 1948, 4½ p.c..... | 11,000 00 | 8,800 00 |
| Edmonton, Alta., 1949–1952, 4½ p.c..... | 40,000 00 | 32,000 00 |
| Edmonton, Alta., 1953, 5 p.c..... | 100,000 00 | 87,000 00 |
| Hochelaga, Que., 1949, 4½ p.c..... | 50,000 00 | 40,000 00 |
| St. Jean de la Croix, Que., 1951, 5 p.c..... | 25,000 00 | 21,250 00 |
| Other Alberta..... | 21,740 00 | 20,547 80 |
| Saskatchewan..... | 21,805 00 | 21,150 85 |
| Totals..... | $ 529,545 00 | $ 452,268 65 |
| *Railway:*— | | |
| Canadian Northern Ry. Co., Winnipeg terminal gold bonds, 1939, 4 p.c..... | $ 50,000 00 | $ 41,000 00 |
| Total on deposit with Receiver General..... | $3,838,814 97 | $3,481,445 27 |

SCHEDULE B.

| | |
|---|---|
| Cash in banks:— | |
| Royal bank of Canada, Toronto, Ont..... | $ 805,786 94 |
| Merchants Bank of Canada, Winnipeg, Man..... | 2,018 57 |
| Royal Bank of Canada, St. John, N.B..... | 2,460 27 |
| Canadian Bank of Commerce, Fort William, Ont..... | 2,095 99 |
| Bank of British North America, Halifax, N.S..... | 1,654 32 |
| Bank of Montreal, Hamilton, Ont..... | 2,509 37 |
| Bank of Montreal, Kingston, Ont..... | 1,666 72 |
| Canadian Bank of Commerce, London, Ont..... | 1,963 66 |
| Royal Bank of Canada, Ottawa, Ont..... | 3,903 42 |
| Royal Bank of Canada, Peterborough, Ont..... | 2,422 30 |
| Bank of Nova Scotia, St. Catharines, Ont..... | 2,437 66 |
| Royal Bank of Canada, Stratford, Ont..... | 1,794 27 |
| Dominion Bank (corner King and Yonge streets), Toronto, Ont..... | 5,408 51 |
| Dominion Bank, Windsor, Ont..... | 1,838 88 |
| Canadian Bank of Commerce, Montreal, Que..... | 2,552 43 |
| Canadian Bank of Commerce (East End Branch), Montreal, Que..... | 2,725 93 |
| Royal Bank of Canada (Papineau Avenue Branch), Montreal, Que..... | 2,316 1 |
| Bank of Montreal (St. Roch Branch), Quebec, Que..... | 2,259 0 |
| Royal Bank of Canada, Calgary, Alta..... | 3,103 4 |
| Royal Bank of Canada, Guelph, Ont..... | 2,958 2 |
| Royal Bank of Canada, Regina, Sask..... | 1,631 09 |
| Canadian Bank of Commerce, Vancouver, B.C..... | 2,406 93 |
| Canadian Bank of Commerce, Sault Ste. Marie, Ont..... | 1,602 97 |
| Bank of Montreal, Three Rivers, Que..... | 2,228 06 |
| Total cash in banks | $ 861,745 06 |

## THE PRUDENTIAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

### INCOME.

| | |
|---|---|
| Total premium income | $93,851,365 28 |
| Consideration for supplementary contracts not involving life contingencies | 286,412 43 |
| Interest and dividends | 17,153,326 48 |
| Rent | 1,064,490 00 |
| Gross profit on sale or maturity of bonds, stocks and real estate | 280,220 23 |
| Conscience fund | 47 00 |
| Total income | $112,635,861 42 |

### DISBURSEMENTS.

| | |
|---|---|
| Net amount paid for losses and matured endowments | $26,070,902 55 |
| For annuities involving life contingencies | 192,999 30 |
| Surrender values paid in cash or applied in liquidation of loans or notes | 6,545,266 49 |
| Surrender values applied to purchase paid-up insurance and annuities | 2,387,756 85 |
| Dividends paid to policyholders in cash or applied in liquidation of loans or notes | 5,831,130 55 |
| Dividends applied to pay renewal premiums | 1,901,996 30 |
| Dividends applied to purchase paid-up additions and annuities | 113,810 29 |
| Expense of investigation and settlement of policy claims (including $15,259.97 for legal expenses | 42,452 85 |
| Paid for claims on supplementary contracts not involving life contingencies | 151,690 41 |
| Paid stockholders for interest or dividends | 400,000 00 |
| Commissions to agents | 13,527,245 44 |
| Compensation of managers and agents not paid by commission, for services in obtaining new insurance | 23,918 22 |
| Salaries and allowances for agencies, including managers, agents and clerks | 4,035,167 10 |
| Agency supervisions, travelling and all other expenses | 280,266 41 |
| Medical examiners' fees, $730,688.76 and inspection of risks, $47,626.70 | 778,315 46 |
| Salaries and all other compensation of officers, directors, trustees and home office employees | 3,144,570 67 |
| Rent | 1,038,211 49 |
| Repairs and expenses on real estate | 308,665 22 |
| Taxes on real estate | 327,159 64 |
| State and provincial taxes on premiums, Insurance Department licenses and fees | 1,338,215 56 |
| All other licenses, fees and taxes | 904,469 82 |
| Gross loss on sale or maturity of real estate and bonds | 67,439 20 |
| Gross decrease, by adjustment, in book value of real estate | 235,862 85 |
| Furniture, fixtures, and safes | 88,342 50 |
| Premium paid on capital stock and assigned to the Trustee for the policyholders of the company | 15,103,288 35 |
| All other disbursements | 1,330,461 63 |
| Total disbursements | $86,169,605 15 |

### LEDGER ASSETS.

| | |
|---|---|
| Book value of real estate | $17,513,852 24 |
| Mortgage loans on real estate, first liens | 105,435,788 94 |
| Loans secured by pledge of bonds, stocks or other collateral | 3,043,500 00 |
| Loans made to policyholders on this company's policies assigned as collateral | 33,058,170 87 |
| Book value of bonds and stocks | 213,332,021 32 |
| Cash on hand, in transit, in trust companies and in banks | 14,158,290 98 |
| Agents' balances | 2,338 33 |
| Par value of capital stock and assigned to Trustee for the policyholders of the Company | 1,864,603 50 |
| Total ledger assets | $388,408,566 18 |

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | $ 4,569,960 77 |
| Rents due and accrued | 17,853 79 |
| Dividend on par value of capital stock to be returned to the Company for distribution to policyholders | 410,212 77 |
| Net amount of uncollected and deferred premiums (ordinary) | 6,015,070 39 |
| Net amount of uncollected premiums (industrial) | 355,285 92 |
| Other assets | 69,369 05 |
| Gross assets | $399,846,318 87 |
| Deduct assets not admitted | 15,863,452 09 |
| Total admitted assets | $383,982,866 78 |

## THE PRUDENTIAL—*Concluded.*

### LIABILITIES.

| | |
|---|---|
| [a]Net reinsurance reserve | $323,760,693 00 |
| Extra reserve for total and permanent disability benefits | 453,007 00 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies | 1,314,740 36 |
| Liability on policies cancelled and not included in "Net Reserve", upon which a surrender value may be demanded | 511,206 00 |
| Total policy claims | 1,860,197 75 |
| Due and unpaid on supplementary contracts not involving life contingencies | 1,543 06 |
| Premiums paid in advance, including surrender values so applied | 1,137,600 47 |
| Unearned interest and rent paid in advance | 876,516 10 |
| Commissions to agents, due or accrued | 19,090 76 |
| Salaries, rents, office expenses, bills and accounts, due or accrued | 107,226 53 |
| Medical examiners' fees $168,453.16, and legal fees, $10,836.30 due or accrued | 119,289 46 |
| State, county and municipal taxes, due or accrued (estimated) | 1,604,411 90 |
| Unpaid dividends to stockholders | 440,000 00 |
| Dividends or other profits due policyholders | 386,407 43 |
| Dividends declared on or apportioned to annual and deferred dividends policies payable to policyholders during 1916 | 13,160,234 00 |
| Amounts set aside, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | 18,941,692 39 |
| Surrender values due and unpaid | 365 47 |
| Premium over the par value of capital stock not yet purchased for the policyholders | 1,096,711 65 |
| *Capital stock | 2,000,000 00 |
| Unassigned funds (surplus) | 16,191,933 45 |
| Total liabilities | $383,982,866 78 |

### EXHIBIT OF POLICIES.

#### ORDINARY POLICIES.

| | No. | Amount. |
|---|---|---|
| New policies issued during the year | 157,367 | $ 182,033,280 |
| Policies terminated during the year | 87,137 | 105,657,255 |
| Net in force at December 31, 1915 | 956,638 | 1,114,791,975 |

#### INDUSTRIAL POLICIES.

| | No. | Amount. |
|---|---|---|
| New policies issued during the year | 2,171,670 | $ 298,691,230 |
| Policies terminated during the year | 1,668,661 | 257,831,558 |
| In force at December 31, 1915 | 12,871,638 | 1,695,288,349 |

(a) Ordinary Policies:
(1) On policies issued prior to January 1, 1901 Actuaries' Table at 4 p.c. interest.
(2) On policies issued after Dec. 31, 1900 and prior to Aug. 1, 1907, American Experience at 3 p.c.
(3) On policies issued after July 31, 1907 American Experience at 3½ p.c.
The exceptions to the above are Intermediate, Intermediate Rating and Hazardous Rating policies issued after July 31, 1907 and annuities issued after December 31, 1900.
(b) Industrial Policies:
(1) Policies issued prior to January 1, 1891 and all non-premium-paying policies in connection with the original policies issued prior to Jan. 1, 1901, New York Standard Industrial Table at 4 p.c.
(2) Policies issued after Dec. 31, 1906, New York Standard Industrial Table at 3½ p.c.
Annuities issued prior to Jan. 1, 1901, Actuaries', 4 p.c.; Dec. 31, 1900, to Jan. 1, 1907, AM 3½ p.c.; AM 3 p.c. on insurance element of issues after Dec. 31, 1900, and prior to Aug. 1, 1907. Dec. 31, 1906, and subsequently McClintock's, 3½ p.c. For disability benefits, Hunters' Disability Tables at 3½ per cent.

*$1,864,603.50 par value of the capital stock of the Company has been purchased pursuant to the provisions of Chapter 99 of the laws of New Jersey for the year 1913, and assigned to Austen Colgate, Trustee for the policyholders of the Company.

# THE ROYAL GUARDIANS.

## Statement for the Year ending December 31, 1915.

Supreme Guardian—P. N. Tessier.

Supreme Secretary—A. T. Patterson.

Principal Office—Montreal.

Incorporated as a fraternal benefit association under section 2 of chapter 1 of title 8 of the Revised Statutes of Quebec as the said section is enacted by section 1 of chapter 32 of the Statutes of Quebec of 1899. Incorporated May 4, 1910, by an Act of the Parliament of Canada, 9-10 Edward VII, chap. 158. Previous to September 1, 1910, the date of issue of its Dominion License, the Association's business was confined to the Province of Quebec.)

(*For List of Officers of the Supreme Lodge, see Appendix.*)

### ASSETS.

| | | | |
|---|---|---|---|
| Book value of real estate (market value, $103,278.73) | | | $ 76,991 61 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | | 134,080 00 |
| Amount secured by way of loans on real estate, second liens | | | 8,000 00 |
| Amount secured by way of loan on stock | | | 1,500 00 |
| | Par value. | Market value. | Amount Loaned. |
| 25 shares Illinois Traction Co., (pfd) | $ 2,500 00 | $ 2,275 00 | $ 1,500 00 |
| Amount of loans made to policyholders on the Association's policies assigned as collateral | | | 69,711 28 |
| Book value of bonds and debs. owned by the company (*For details, see Schedule* A) | | | 101,416 01 |
| Cash in banks, viz.:— | | | |
| Bank of Montreal, Montreal | | $ 3,169 66 | |
| Bank of Hochelaga, Montreal | | 107 20 | |
| Royal Bank of Canada, Montreal | | 13,812 21 | |
| Total cash in banks | | | 17,089 07 |
| Total ledger assets | | | $ 408,787 97 |

### OTHER ASSETS.

| | |
|---|---|
| Market value of real estate, bonds and debentures over book value | 19,050 48 |
| Interest due, $1,923.12; accrued, $5,063.83 | 6,986 95 |
| Rents due, $648.75; accrued, $341.60 | 990 35 |
| Due from members and lodges | 15,679 50 |
| Office and lodge room furniture (less 10 p.c. per annum) | 2,495 70 |
| Amounts due by subordinate lodges | 810 45 |
| Total assets | $ 454,801 40 |

### LIABILITIES.

| | |
|---|---|
| *Net reinsurance reserve | $ 300,956 00 |
| Claims for death losses, unadjusted | 10,488 60 |
| Taxes due and accrued | 694 75 |
| Premiums in advance | 44 90 |
| All other liability | 271 69 |
| Total liabilities | $ 312,455 94 |
| Excess of assets over liabilities | $ 142,345 46 |

*National Fraternal Congress Table of Mortality 4 per cent interest.

## THE ROYAL GUARDIANS—*Continued.*

### INCOME.

| | | |
|---|---|---|
| Total net premium income.. | $ | 92,047 40 |
| Cash received for interest... | | 15,647 17 |
| Cash received for rents..... | | 3,171 42 |
| Per capita tax..... | | 5,080 81 |
| Certificate fees..... | | 15 00 |
| Enrollment fees..... | | 198 97 |
| Subordinate lodge accounts. ... | | 359 23 |
| Total income... | $ | 116,520 00 |

### EXPENDITURE.

| | | |
|---|---|---|
| Net amount paid for death claims, (ordinary)..... | $ | 55,624 80 |
| Cash paid for surrendered policies..... | | 4,557 72 |
| Total paid policyholders..... | $ | 60,182 52 |
| Cash paid for taxes, etc..... | | 525 10 |
| Head office salaries, $4,357.50; travelling expenses, $152.70; executive com., $180; auditors' fees, $91; supreme lodge officers', gift, service, etc., $1,100..... | | 5,881 20 |
| Paid for investment expenses, notaries..... | | 32 40 |
| Extension of the Order, organizing, etc..... | | 5,506 80 |
| All other expenditure, viz.: Advertising, $222.07; postage, $184.83; printing and stationery, $732.02; rent, fuel and light, $2,526.60; incidentals, $35.70; Guarantee Co., $99.51 lodge supplies, $103.20; official paper, $870.05; medical fees, $352; telephones, $79.65; exchange, $18.25; supreme lodge meeting, $1,047.35; adding machines, $367.50; Red Cross and Patriotic Funds, $250..... | | 6,888 73 |
| Total expenditure.. | $ | 79,016 75 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of net ledger assets at December 31, 1914. | $ | 371,284 72 |
| Amount of cash income as above..... | | 116,520 00 |
| Total..... | $ | 487,804 72 |
| Amount of expenditure as above..... | | 79,016 75 |
| Balance net ledger assets, at December 31, 1915..... | $ | 408,787 97 |

(Average rate of interest earned during 1915 on the invested assets, was 5·5 per cent.)

### EXHIBIT OF POLICIES.

ORDINARY POLICIES.

| CLASSIFICATION. | WHOLE LIFE. | | ENDOWMENT ASSURANCE. | | TERM AND OTHER | | TOTALS. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1914..... | 1,481 | 1,930,135 | 62 | 51,500 | 832 | 1,318,500 | 2,375 | 3,300,135 |
| New issued..... | 79 | 64,250 | 19 | 22,000 | 5 | 2,250 | 103 | 88,500 |
| Old, increase and change. | 71 | 121,785 | 1 | 1,000 | | | 72 | 122,785 |
| Totals..... | 1,631 | 2,116,170 | 82 | 74,500 | 837 | 1,320,750 | 2,550 | 3,511,420 |
| *Less ceased:—* | | | | | | | | |
| By death..... | 30 | 48,566 | | | 5 | 7,000 | 35 | 55,566 |
| " surrender..... | 15 | 13,500 | 1 | 500 | | | 16 | 14,000 |
| " lapse..... | 120 | 112,424 | 15 | 14,250 | 39 | 59,000 | 174 | 185,674 |
| " decrease and change. | 1 | 4,465 | | | 71 | 135,000 | 72 | 139,465 |
| Total ceased.... | 166 | 178,955 | 16 | 14,750 | 115 | 201,000 | 297 | 394,705 |
| At end of 1915..... | 1,465 | 1,937,215 | 66 | 59,750 | 722 | 1,119,750 | 2,253 | 3,116,715 |

### MISCELLANEOUS.

| | No. | | Amount. |
|---|---|---|---|
| New policies issued and paid for in cash..... | 101 | $ | 86,500 |
| Total terminated by death..... | 35 | $ | 55,566 |

## THE ROYAL GUARDIANS—*Continued.*

### EXHIBIT OF POLICIES—*Concluded.*

INDUSTRIAL POLICIES.

| Classification. | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ |
| New issued | 204 | 19,548 | 612 | 89,520 | 816 | 109,068 |
| Totals | 204 | 19,548 | 612 | 89,520 | 816 | 109,068 |
| *Less ceased:*— | | | | | | |
| By death | | | 1 | 43 | 1 | 43 |
| " lapse | 18 | 1,931 | 65 | 10,210 | 83 | 12,141 |
| " not taken | | | 8 | 994 | 8 | 994 |
| Total ceased | 18 | 1,931 | 74 | 11,247 | 92 | 13,178 |
| At end of 1915 | 186 | 17,617 | 538 | 78,273 | 724 | 95,890 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 808 | $ 108,074 |
| Total terminated by death | 1 | $ 43 |

### SCHEDULE A.

Bonds and debentures owned by the Company, viz.:—

*On deposit with Receiver General:*—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Cities*— | | | |
| Fernie, 1939, 5 p.c. | $ 5,000 00 | $ 4,950 00 | $ 4,150 00 |
| Kamloops, 1956, 5 p.c. | 5,000 00 | 4,775 00 | 4,150 00 |
| Lachine, 1945, 4½ p. c. | 5,000 00 | 5,200 00 | 4,200 00 |
| Ladysmith, 1934, 6 p.c. | 5,000 00 | 5,518 00 | 4,750 00 |
| Nanaimo, 1950, 5 p.c. | 5,000 00 | 4,950 00 | 4,250 00 |
| North Vancouver, 1919, 5 p. c. | 2,720 00 | 2,720 00 | 2,638 40 |
| Portage la Prairie, 1945, 5 p.c. | 2,000 00 | 2,182 00 | 1,740 00 |
| Port Arthur, 1926, 5 p.c. | 5,000 00 | 5,243 00 | 4,700 00 |
| Vernon, 1932, 5 p. c. | 5,000 00 | 4,430 00 | 4,350 00 |
| *Towns*— | | | |
| Bassano, 1931, 5 p.c. | 6,000 00 | 4,782 60 | 4,920 00 |
| Battleford, 1916 to 28, 5¾ p.c. | 4,418 18 | 4,502 12 | 4,197 27 |
| Hawkesbury, 1916 to 1929, 6 p. c. | 4,862 27 | 5,090 23 | 4,910 89 |
| Inverness, 1935, 4½ p.c. | 4,000 00 | 3,710 48 | 3,440 00 |
| Inverness, 1938, 4½ p.c. | 1,000 00 | 927 62 | 850 00 |
| Kenora, 1937, 5½ p.c. | 5,000 00 | 5,000 00 | 4,750 00 |
| Rainy River, 1916 to 1916, 5⅝ p.c. | 4,909 76 | 5,115 32 | 4,762 47 |
| Selkirk, 1954, 5 p.c. | 2,000 00 | 2,045 44 | 1,640 00 |
| Selkirk, 1955, 5 p.c. | 3,000 00 | 3,068 16 | 2,460 00 |
| Steelton, 1918 to 1926, 4½ p.c. | 5,587 96 | 5,049 10 | 5,140 92 |
| *Townships*— | | | |
| Chapleau, 1920 to 1924, 5 p.c. | 2,962 90 | 5,030 52 | 2,844 38 |
| Chapleau, 1922 to 1931, 5 p.c. | 2,157 61 | | 2,028 15 |
| *School*— | | | |
| St. Jean Baptiste, Man., 1916 to 1925, 5½ p.c. | 3,673 28 | 3,673 42 | 3,456 89 |
| Total on deposit with Receiver General | $ 89,291 96 | $ 87,963 01 | $ 80,329 37 |

## The Royal Guardians—*Continued.*

SCHEDULE A—*Concluded.*

Bonds and debentures owned by the Company—*Concluded*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Held by the Company—* | | | |
| *Government—* | | | |
| Dominion of Canada Internal War Loan, 1925, 5 p.c. (10 p.c. of subscription) | $ 2,000 00 | $ 2,000 00 | $ 2,000 00 |
| *Towns—* | | | |
| Maisonneuve, 1918, 6 p.c | 7,000 00 | 6,930 00 | 7,000 00 |
| Swift Current, 1944, 6 p.c | 5,000 00 | 4,523 00 | 4,850 00 |
| Total held by Company | $ 14,000 00 | $ 13,453 00 | $ 13,850 00 |
| Grand Totals | $ 103,291 96 | $ 101,416 01 | $ 94,179 37 |

### STATEMENT OF SICK BENEFIT FUND.

#### ASSETS.

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Bond on deposit with Receiver General—* | | | |
| Town of Port Coquitlam, 1943, 5 p.c | $ 5,000 00 | $ 3,899 00 | $ 4,000 00 |

| | | |
|---|---|---|
| Carried out at book value | | $ 3,899 00 |
| Cash in Royal Bank of Canada, Montreal | | 1,033 72 |
| Total ledger assets | | $ 4,932 72 |

#### OTHER ASSETS.

| | |
|---|---|
| Market value of bonds and debentures over book value | 101 00 |
| Interest accrued | 104 16 |
| Premiums in hands of subordinate lodges (paid in Jan. 1916) | 209 40 |
| Total | $ 5,347 28 |

#### LIABILITIES.

| | |
|---|---|
| Net amount of sickness claims, unadjusted | $ 29 00 |
| Reserve for sickness benefits | 4,285 00 |
| Reserve for funeral benefits | 578 00 |
| Total | $ 4,892 00 |

#### INCOME.

| | |
|---|---|
| Received for premiums | $ 2,149 66 |
| Received for interest and dividends | 115 25 |
| Total | $ 2,264 91 |

#### EXPENDITURE.

| | | | |
|---|---|---|---|
| *Sickness—* | | | |
| Amount paid for claims occurring in previous years | $ 25 88 | | |
| Amount paid for claims occurring during the year | 791 42 | | |
| Total amount paid for sickness claims | | $ 817 30 | |
| *Funeral—* | | | |
| Amount paid for claims occurring during previous years | $ 50 00 | | |
| Amount paid for claims occurring during the year | 250 00 | | |
| Total amount paid for funeral claims | | 300 00 | |
| Total amount paid for all claims | | | $ 1,117 30 |
| Total expenditure | | | $ 1,117 30 |

## The Royal Guardians—*Concluded.*

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of net ledger assets, Dec. 31, 1914 | $ | 3,785 11 |
| Amount of income | | 2,264 91 |
| Total | $ | 6,050 02 |
| Amount of expenditure | | 1,117 30 |
| Balance, net ledger assets Dec. 31, 1915 | $ | 4,932 72 |

### EXHIBIT OF MEMBERSHIP.

*Sickness.*

| | No. | Amount. |
|---|---|---|
| Taken during the year, new | 113 | |
| Deduct terminated | 15 | |
| In force at December 31, 1915 | 98 | |

*Sickness and Funeral Risks.*

| | | | |
|---|---|---|---|
| Total membership at December 31, 1914 | 389 | $ | 19,450 00 |
| Taken during the year, new | 32 | | 1,600 00 |
| Total | 421 | $ | 21,050 00 |
| Deduct terminated | 73 | | 3,650 00 |
| Total membership at December 31, 1915 | 348 | $ | 17,400 00 |

# THE ROYAL INSURANCE COMPANY, LIMITED.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

Chairman—HERBERT W. HIND. | Manager—GEO. CHAPPELL.

Principal Office—Liverpool, Eng.

Chief Agent in Canada—WM. MACKAY. | Head Office in Canada—Montreal.

(Established, May 31, 1845. Commenced business in Canada, 1851).

*Capital.*

| | |
|---|---|
| Joint stock capital authorized, £3,000,000 stg. | $14,600,000 00 |
| Capital subscribed, £2,944,680 stg. | 14,330,776 00 |
| Amount paid thereon in cash, £441,702 stg. | 2,149,616 40 |

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | |
|---|---|
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A.*) | $ 879,769 33 |

*Other Assets in Canada.*

| | |
|---|---|
| Amount of loans made to Canadian policyholders on the Company's policies assigned as collaterals ($5,287.00 of which belongs to policies issued prior to March 31, 1878) | 119,661 45 |
| Policy loans under automatic non-forfeiture provisions | 7,015 18 |
| Cash at head office in Canada | 50 00 |
| Cash in Molsons Bank, Montreal | 82,021 83 |
| Interest due, $865.59; accrued, $12,225.66 | 13,091 25 |

| | New Premiums. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on Canadian policies in force | $ 2,248 05 | $ 43,263 75 | |
| Deduct commission payable thereon | 1,116 54 | 1,163 96 | |
| Net premiums due and uncollected | $ 1,131 51 | $ 42,099 79 | |
| Net deferred premiums on policies in force (75 per cent of gross) | 1,738 98 | 15,240 09 | |
| Net outstanding and deferred premiums | | | 60,210 37 |
| Total assets in Canada | | | $ 1,161,819 41 |

## LIABILITIES IN CANADA.

| | |
|---|---|
| *Amount computed on the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium reductions and annuities in force | $ 1,243,511 00 |
| Deduct value of policies reinsured in other companies licensed in Canada | 4,451 00 |

*Based on the OM (5) Table with interest at 3½ per cent for all assurances. Annuities have been valued by the British Offices' Select Life Annuity Tables, 1893, male or female, with same rate of interest as above used for assurances.

## The Royal—*Continued.*

### LIABILITIES—*Concluded.*

| | |
|---|---|
| Net reinsurance reserve | $ 1,239,060 00 |
| Claims for death losses, unadjusted | 6,030 00 |
| Premiums paid in advance | 82 15 |
| Taxes due and accrued | 3,926 00 |
| †Total liabilities to policyholders in Canada | $ 1,249,098 15 |

(The surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911, amounts to $53,783.50 and the surplus allotted to deferred dividend policies issued on and after Jan.1, 1911, amounts to $14,396 50. The reserves against these surpluses amounting to $29,567 and $7,928 are included in the above net reinsurance reserve.)

### INCOME IN CANADA.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 31,313 09 | | |
| Less premiums paid for reinsurance | 285 00 | | |
| Total net income from first-year premiums | | $ 31,028 09 | |
| Cash received for renewal premiums | $ 251,475 98 | | |
| Less premiums paid for reinsurance | 2,549 80 | | |
| Total net income from renewal premiums | | 248,926 18 | |
| Cash received for single premiums | 1,898 00 | | |
| Single premiums paid by dividends | 172,000 00 | | |
| Total net income from single premiums | | 173,898 00 | |
| Total net premium income | | | $ 453,852 27 |
| Cash received for interest on investments | | | 47,430 72 |
| Total income in Canada | | | $ 501,282 99 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Net amount paid for death claims (including $10,111.33 reversionary bonuses) $3,250 accrued in previous years | $ | 53,964 32 |
| Net amount paid for endowment claims (including $1,321.95 reversionary bonuses) | | 9,631 38 |
| Cash paid for surrendered policies (including surrender of bonuses) | | 61,238 68 |
| Cash dividends paid for interim bonus claims | | 252 20 |
| Cash dividends applied in payment of premiums | | 172,000 00 |
| Total net amount paid to policyholders. | $ | 297,086 58 |
| Cash paid for taxes, licenses, fees or fines | | 4,442 17 |
| Head Office salaries, $11,357.62; travelling expenses, $236.80 | | 11,594 42 |
| Commissions, first year, $13,872.17; commissions, renewals, $5,170; agency salaries $22,10[illegible].44; agency travelling expenses, $4,292.71 | | 45,437 32 |
| Miscellaneous, viz.: –Advertising, $222.38; books and periodicals, $68.51; legal expenses, $218.36; medical fees, $1,847; office furniture, etc., $349.78; exchange, $128.32; printing and stationery, $1,800.10; rent, fuel and light, $3,818.40; express, telegrams and telephones, $735.51; postage, $954.18; sundries, $557.70 | | 10,700 24 |
| Total expenditure in Canada.. | $ | 369,260 73 |

### EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

| | Life Annuities arising out of Life Assurance Contracts. | |
|---|---|---|
| | No. | Annual payments. |
| In force at December 31, 1914 | 2 | $ 300 00 |
| In force at December 31, 1915 | 2 | $ 300 00 |

†Of these liabilities $76,857 apply to policies issued in Canada prior to March 31, 1878.

## THE ROYAL—*Continued.*

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| CLASSIFICATION. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | BONUS ADDITIONS | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 2,344 | 5,834,158 | 768 | 1,374,679 | 122 | 576,616 | 113,186 | 3,234 | 7,898,639 |
| New issued | 262 | 712,291 | 45 | 69,500 | 27 | 123,137 | | 334 | 904,928 |
| Old revived | 3 | 8,000 | 1 | 1,000 | | | 150 | 4 | 9,150 |
| Old, increase & change | 38 | 80,228 | 7 | 9,000 | | | 337,560 | 45 | 426,788 |
| Totals | 2,647 | 6,634,677 | 821 | 1,454,179 | 149 | 699,753 | 450,896 | 3,617 | 9,239,505 |
| Less ceased— | | | | | | | | | |
| By death | 25 | 40,707 | 5 | 6,000 | | | 10,283 | 30 | 56,990 |
| " maturity | | | 6 | 7,893 | | | 1,738 | 6 | 9,631 |
| " expiry | | | | | 8 | 59,000 | | 8 | 59,000 |
| " surrender | 76 | 200,932 | 26 | 41,473 | 2 | 7,857 | 118,495 | 104 | 368,757 |
| " lapse | 118 | 275,086 | 20 | 27,500 | 12 | 60,585 | 3,828 | 150 | 366,999 |
| " decrease & change | 48 | 142,483 | 54 | 57,509 | 5 | 11,057 | 16,835 | 107 | 227,884 |
| " not taken | 24 | 75,834 | 11 | 16,000 | 4 | 15,054 | 775 | 39 | 107,663 |
| Total ceased | 291 | 735,042 | 122 | 156,375 | 31 | 153,553 | 151,954 | 444 | 1,196,924 |
| At end of 1915 | ,356 | 5,899,635 | 699 | 1,297,804 | 118 | 546,200 | 298,942 | 3,173 | 8,042,581 |
| Reinsured | | 60,000 | | 5,000 | | | 300 | | 65,300 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 305 | $ 933,065 00 |
| Amount thereof reinsured in other licensed companies | | 10,000 00 |
| Total terminated by death and maturity | 36 | $ 66,621 73 |

### DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

| | | |
|---|---|---|
| Policies in force at beginning of year (including $33,328.32 bonus additions) | 40 | $ 129,801 62 |
| Policies revived or increased (bonus additions) | | 2,977 00 |
| Policies terminated (including $8,300.33 bonus additions) | 9 | 27,414 63 |
| Policies in force at date of statement (including $28,004.99, bonus addtions) | 31 | 105,363 99 |

## THE ROYAL—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS).

| CLASS OF POLICY. | GROSS AMOUNT IN FORCE | | | REINSURED. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits—* | | | | | |
| Life | 2,167 | 5,405,021 | 606,016 | 10,000 | 137 |
| Endowment assurance | 603 | 1,175,604 | 342,446 | 5,000 | 869 |
| Term, etc. | 17 | 86,934 | 1,560 | | |
| Bonus addition | | 298,941 | 169,563 | 300 | 193 |
| Premium reduction ($511.07 per an.) | | | 2,853 | | |
| Totals | 2,787 | 6,966,500 | 1,122,438 | 15,300 | 1,199 |
| *Without Profits—* | | | | | |
| Life | 189 | 494,614 | 71,010 | 50,000 | 3,252 |
| Endowment assurance | 96 | 122,200 | 31,074 | | |
| Term, etc. | 101 | 459,266 | 14,422 | | |
| Totals | 386 | 1,076,080 | 116,506 | 50,000 | 3,252 |
| Special reserve for extra risk | | | 1,004 | | |
| Grand Totals | 3,173 | 8,042,580 | 1,239,948 | 65,300 | 4,451 |
| Annuities— | | | | | |
| Arising out of Life Assurance Contracts | 2 | 300 | 3,563 | | |

| | |
|---|---|
| Total Reserve | $ 1,243,511 |
| Reserve on Reinsured | 4,451 |
| Net Reserve | $ 1,239,060 |

### MISCELLANEOUS STATEMENT.

1. Whole Life Assurances by continuous and limited premiums and Endowment Assurances were valued in groups.

The remaining assurances and the annuities were valued individually.

Whole Life Policies were grouped according to ages of the lives assured at the valuation date.

The Endowment Assurances were grouped according to the years in which they will mature.

2. (1) The age at which the Net Valuation Premium was taken was the nearest age at entry for all Assurances and Annuities.

(2) The valuation age was obtained by adding the nearest duration to the nearest age at entry for Whole Life Assurances and Annuities.

Under ordinary Endowment Assurances by uniform Premiums, the average Maturity age was obtained by Lidstone's Z method for the policies maturing in each year.

The valuaton age was then obtained by deducting the outstanding duration as at the date of the Valuation from the Average Maturity Age.

3. (b) Policies issued at premiums corresponding to ages higher than the true ages have been treated in the Valuation as if the rated up age were the true age at entry.

(c) No policies subject to liens.

(d) Policies subject to an extra premium have been valued on the normal basis, and an additional reserve of one year's extra premium has been made.

(e) (a) The whole of the extra premiums received for disability benefits have been reserved.

(b) No case of disability has yet occurred.

5. An additional reserve of $36,000 is maintained on account of prepaid loading on limited payment and single premium policies.

6. Guaranteed cash values do not exceed the reserve on the valuation basis.

7. Lapsed policies not continued in force under automatic non-forfeiture conditions are entitled to be revived on proof being given to the satisfaction of the Company as to the insurability of the life assured and payment of the overdue premiums and interest. No special reserve is made in the Valuation in respect of these policies.

8. Renewable term policies are not issued.

9. An additional reserve of $4,266 is maintained to cover the option of conversion of policies into higher premium plans.

11. At each of the Quinquennial Valuations, 1875 to 1890 inclusive, the Shareholders received 25 per cent and the Policyholders 75 per cent of the divisible surplus. Since 1890 the proportion allotted to the Policyholders has been increased at each succeeding distribution and at the last distribution in 1915 was 88·1 per cent.

12. The principles upon which the profit or surplus is distributed consist in treating the policies privileged to participate as being entitled to reversionary additions regulated by the amounts assured and the number of premiums paid for which no previous apportionment has been made. These principles are carried into effect by finding, in accordance with the Table of Mortality and the Rate of Interest assumed in estimating the Company's Life Assurance Liabilities, namely, the British Offices Life Tables Om and Om (5) at 3 per cent, the uniform annual rate of addition to the sums assured which the available

## THE ROYAL—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded*

surplus will admit of. The Reversionary Bonuses to be allotted are directly ascertained by this process; and the Cash Bonuses, Reductions of Premium, and Contingent Bonuses allowed in other cases, are derived from the Reversionary Bonuses by the OM Table of Mortality at 4 per cent

WITH PROFIT POLICIES (CANADIAN BUSINESS.)

Deferred Dividend Policies issued prior to January 1, 1911:—The reserves under the contingent reversionary bonuses allotted to these policies are included in the liabilities.

| Year of issue. | Amount in force. | *Amount of Contingent Reversionary Bonuses. |
|---|---|---|
| 1903 | $ 22,000 00 | $ 4,331 15 |
| 1904 | 41,500 00 | 6,605 35 |
| 1905 | 22,500 00 | 2,630 56 |
| 1906 | 31,500 00 | 3,515 45 |
| 1907 | 21,000 00 | 2,179 25 |
| 1908 | 79,500 00 | 7,098 32 |
| 1909 | 136,000 00 | 9,670 20 |
| 1910 | 301,250 00 | 17,753 22 |
| Totals | $ 655,250 00 | $ 53,783 50 |

Deferred Dividend Policies issued subsequent to January 1, 1911:—
The reserves under the contingent Reversionary Bonuses held to the credit of these policies are included in the liabilities.

| Year of issue. | Amount in force. | †Amount of Reversionary bonuses held to credit of such policies. |
|---|---|---|
| 1911 | $ 146,300 00 | $ 5,759 73 |
| 1912 | 124,500 00 | 4,638 85 |
| 1913 | 155,140 00 | 3,221 17 |
| 1914 | 102,500 00 | 776 75 |
| 1915 | 29,000 00 | ..... |
| Total | $ 557,440 00 | $ 14,396 50 |

SCHEDULE A.

Bonds and debentures on deposit with Receiver General, viz.

| | Par value. | Market value. |
|---|---|---|
| *Government*— | | |
| Prov. of Manitoba, 1924, 4 p.c | $ 25,000 00 | $ 23,000 00 |
| Prov. of Ontario, 1939, 4 p.c | 50,000 00 | 43,000 00 |
| Prov. of Quebec, 1937, 3 p.c | 17,033 33 | 12,434 33 |
| *Cities*— | | |
| Hull, (G'teed by Prov. of Quebec), 1937, 4 p.c. | 40,500 00 | 33,615 00 |
| Toronto, 1945, 3½ p.c | 97,333 33 | 72,026 67 |
| Vancouver, 1945, 4 p.c | 35,000 00 | 26,600 00 |
| Vancouver, 1946, 4 p.c. | 15,000 00 | 11,400 00 |
| *Schools*— | | |
| Montreal, Prot., 1939, 4 p.c | 50,000 00 | 39,500 00 |
| Montreal, Prot., 1942, 4 p.c | 75,000 00 | 58,500 00 |
| Montreal, R.C., 1945, 4 p.c. | 50,000 00 | 38,500 00 |
| Westmount, 1928, 5 p.c | 8,000 00 | |
| " 1929, 5 p.c | 8,000 00 | 23,040 00 |
| " 1930, 5 p.c | 8,000 00 | |
| " 1949, 5 p.c | 4,000 00 | |
| " 1950, 5 p.c | 4,000 00 | |
| " 1951, 5 p.c | 4,000 00 | |
| " 1952, 5 p.c | 4,000 00 | 22,080 00 |
| " 1953, 5 p.c | 4,000 00 | |
| " 1954, 5 p.c | 4,000 00 | |
| *Railways*— | | |
| Canadian Northern Ry. Co. (g'teed by Dom. of Canada), 1934, 4 p.c | 73,000 00 | 64,240 00 |
| Canadian Northern Ry. Co.,1st mtge, (g'teed by Prov. of Ontario), 1938, 3½ p.c | 486,666 67 | 389,333 33 |
| *Miscellaneous*— | | |
| Queen Victoria Niagara Falls Park, (g'teed by Prov. of Ontario), 1927, 4 p.c | 25,000 00 | 22,500 00 |
| Total on deposit with Receiver General | $1,087,533 33 | $ 879,769 33 |

## THE ROYAL—*Continued.*

### GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

### LIFE DEPARTMENT.

In the Assurance Branch 2,841 new Policies were issued for £1,467,300, yielding in Annual Premiums £63,987, and in Single Premiums £2,904. The sum of £41,139 was reassured at premiums of £2,121. The total Premiums, after deducting Reassurances, amounted to £842,722 10s. 4d., and Interest, less Income Tax, to £417,125 7s. 0d. The Claims for the year, including Bonus-additions, were £849,473 6s. 11d.

In the Annuity Branch the Purchase-money and Premiums amounted to £64,593 9s. 1d., and the Interest, less Income Tax, to £30,879 10s. 9d. Eighty-three Annuities representing annual payments of £3,842 14s. 1d. expired during the year.

After charging all Outgoings, including Commission and Expenses of Management, a balance of £131,246 has been added to the Life and Annuity Funds, increasing them to £11,577,037 19s. 10d.

### LIFE ASSURANCE ACCOUNT.

| | | | | | |
|---|---|---|---|---|---|
| Funds at the beginning of the year | £ 10,655,580 7 2 | Claims paid and outstanding: | | | |
| Premiums after deduction of Reassurance Premiums | 842,722 10 4 | By death | £ 643,414 9 10 | | |
| Interest, *less* income tax | 417,125 7 0 | By maturity | 206,058 17 1 | | |
| Assignment fees | 46 5 0 | | | £ 849,473 6 11 | |
| | | Surrenders, including surrenders of bonuses | | 66,875 5 9 | |
| | | Bonuses in cash | | 129,219 5 0 | |
| | | Commission | | 44,212 6 10 | |
| | | Expenses of management | | 59,470 5 1 | |
| | | Fund at the end of the year | | 10,766,223 19 11 | |
| | £ 11,915,474 9 6 | | | £ 11,915,474 9 6 | |

### ANNUITY ACCOUNT.

| | | | |
|---|---|---|---|
| Fund at the beginning of the year | £ 790,211 12 8 | Annuities | £ 72,467 12 0 |
| Consideration for Annuities granted | 64,593 9 1 | Commission | 1,377 5 0 |
| Interest, *less* income tax | 30,879 10 9 | Expenses of management | 1,025 15 7 |
| | | Fund at the end of the year | 810,813 19 11 |
| | £ 885,684 12 6 | | £ 885,684 12 6 |

### CAPITAL REDEMPTION ASSURANCES ACCOUNT.

Comprising Leasehold Redemption Policies and Annuities Certain.

| | | | |
|---|---|---|---|
| Fund at the beginning of the year | £ 44,973 18 9 | Annuities certain | £ 673 15 5 |
| Premiums | 8,924 12 11 | Surrenders | 61 9 5 |
| Consideration for annuities certain | 117 13 8 | Claims | 400 0 0 |
| Interest, *less* income tax | 1,915 9 6 | Commission | 234 13 1 |
| | | Expenses of management | 223 2 3 |
| | | Fund at the end of the year | 54,338 14 8 |
| | £ 55,931 14 10 | | £ 55,931 14 10 |

## THE ROYAL—*Concluded.*

### PROFIT AND LOSS ACCOUNT.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Balance of last year's account | | | £ 1,117,063 | 2 | 5 | | | |
| Interest and dividends not carried to other accounts less income tax | | | 337,948 | 12 | 9 | | | |
| Transferred from fire account | | | 498,031 | 17 | 3 | | | |
| Transferred from marine account | | | 146,554 | 17 | 1 | | | |
| | | | £ 2,099,598 | 9 | 6 | | | |
| Dividend for year 1915: | | | | | | | | |
| Interim payment | | £ 182,079 | 7 | 7 | | | | |
| Provision for final payment | | 175,208 | 9 | 3 | | | | |
| | | | | | | £ 357,287 | 16 | 10 |
| Interest on debenture stock | | | | | | | | |
| Paid July 1, 1915 | | £ 15,118 | 1 | 8 | | | | |
| Provision for payment due January 1, 1916 | | 14,133 | 13 | 0 | | | | |
| | | | | | | 29,251 | 14 | 8 |
| Income tax for year 1915 | | | | | | 92,255 | 9 | 10 |
| Amount written off investments | | | | | | 350,000 | 0 | 0 |
| Transferred to Fire Fund | | | | | | 100,000 | 0 | 0 |
| Transferred to Marine fund | | | | | | 100,000 | 0 | 0 |
| Transferred to Superannuation fund | | | | | | 25,000 | 0 | 0 |
| Balance carried forward | | | | | | 1,045,803 | 8 | 2 |
| | | | | | | £ 2,099,598 | 9 | 6 |

### BALANCE SHEET.

#### LIABILITIES.

| | | | | |
|---|---|---|---|---|
| Shareholders' Capital paid up 294,468 Shares of £10 each, £1 10s. per Share paid | £ | 441,702 | 0 | 0 |
| Life Assurance Fund | | 10,766,223 | 19 | 11 |
| Annuity Fund | | 810,813 | 19 | 11 |
| Capital Redemption Assurances Fund | | 54,338 | 14 | 8 |
| Personal Accident Fund | | 82,131 | 18 | 2 |
| Employers' Liability Fund | | 392,718 | 16 | 2 |
| General Insurances Account | | 521,983 | 3 | 2 |
| Marine Fund | | 1,448,016 | 7 | 4 |
| Superannuation Fund | | 147,934 | 6 | 1 |
| Fire Fund | | 3,400,000 | 0 | 0 |
| Reserve Fund | | 1,600,000 | 0 | 0 |
| Profit and Loss Account | | 1,045,803 | 8 | 2 |
| General Contingencies Fund | | 400,000 | 0 | 0 |
| | £ | 21,111,666 | 13 | 7 |

#### ASSETS.

| | | | | |
|---|---|---|---|---|
| Mortgages on property within the United Kingdom | £ | 1,692,583 | 18 | 11 |
| " out of the United Kingdom | | 188,996 | 18 | 7 |
| Loans on parochial and other public rates | | 589,460 | 9 | 2 |
| " Life interests | | 42,885 | 0 | 0 |
| " Reversions | | 12,550 | 0 | 0 |
| " Company's Policies within their surrender values | | 675,597 | 9 | 0 |
| Investments:— | | | | |
| Deposit with the High Court.. | | 21,700 | 0 | 0 |
| British Government Securities | | 984,772 | 7 | 11 |
| Municipal and County Securities, United Kingdom | | 211,046 | 13 | 8 |
| Indian and Colonial Government Securities | | 312,238 | 17 | 7 |
| " Provincial Securities | | 146,927 | 0 | 0 |
| " Municipal Securities | | 352,828 | 17 | 0 |
| Foreign Government Securities | | 404,773 | 0 | 8 |
| " Provincial Securities | | 463,121 | 2 | 10 |
| " Municipal Securities | | 888,096 | 13 | 10 |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 4 per cent Redeemable Debenture Stock | | | | 843,800 | 0 | 0 | Railway and other Debentures and Debenture Stocks Home and Foreign | | | 6,021,180 | 18 | 4 |
| Perpetual Insurance Account | | | | 15,885 | 9 | 0 | Railway and other Preference and Guaranteed Stocks | | | 4,002,539 | 4 | 0 |
| Claims admitted or intimated but not paid:— | | | | | | | " Ordinary Stocks (of which £326,200 is Preferred). | | | 390,011 | 13 | 11 |
| Life | £ 111,961 | 14 | 9 | | | | Shares of Incorporated Companies | | | 545,469 | 6 | 5 |
| Fire | 388,244 | 13 | 10 | | | | Freehold Ground Rents | | | 174,650 | 14 | 4 |
| Marine | 39,722 | 9 | 10 | | | | House Property—Freehold:— | | | | | |
| General | 315,000 | 0 | 0 | | | | United Kingdom | £ 1,347,727 | 18 | 7 | | |
| | | | | 854,928 | 18 | 5 | India and Colonies | 320,104 | 0 | 0 | | |
| Annuities due and unpaid | | | | 486 | 19 | 8 | United States | 937,347 | 3 | 11 | | |
| Outstanding Dividends | | | | 2,007 | 11 | 11 | Other Foreign Countries | 145,940 | 16 | 5 | | |
| Outstanding Balances | | | | 246,133 | 0 | 6 | | | | | 2,751,119 | 18 | 11 |
| Bills Payable | | | | 24,015 | 7 | 7 | Leasehold | | | | 175,534 | 9 | 10 |
| Balances of Reinsurance Accounts | | | | 590,639 | 19 | 10 | Agents' Balances | | | | 1,503,534 | 13 | 7 |
| Debenture Interest, due 1st January, 1916 | | | | 14,133 | 13 | 0 | Outstanding Premiums | | | | 39,964 | 8 | 4 |
| Final Dividend, payable 23rd May, 1916 | | | | 175,208 | 9 | 3 | " Interest, Dividends, and Rents | | | | 5,380 | 15 | 9 |
| | | | | | | | Interest accrued but not payable | | | | 151,576 | 8 | 4 |
| | | | | | | | Bills receivable | | | | 46,317 | 8 | 7 |
| | | | | | | | Cash:— | | | | | | |
| | | | | | | | On deposit | | | | 11,342 | 12 | 1 |
| | | | | | | | In hand and on current account | | | | 1,072,705 | 1 | 2 |
| | | | | £ 23,878,906 | 2 | 9 | | | | | £ 23,878,906 | 2 | 9 |

Taking the Stock Exchange Securities at or below the mean quotations at 31st December, 1915 (less accrued interest and dividends), or otherwise at the minimum prices ruling at that date, and subject to the provision made in the General Contingencies Fund, the value of the assets in the aggregate is in excess of the amount stated in the Balance Sheet.

# THE SASKATCHEWAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—CHAS. WILLOUGHBY.

1st Vice-President—D. LOW, M.D.

2nd Vice-President—H. O. POWELL.

General Manager—T. F. CONROD.

Secretary—O. S. McCOMBIE.

Head Office—Regina, Sask.

(Incorporated March 12, 1912, by an Act of the Parliament of Canada, 2 Geo. V, cap. 147. Dominion license issued March 10, 1914; commenced business May, 1914).

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized and subscribed | $ 1,000,000 00 |
| Amount paid in cash | 100,000 00 |
| Amount of premium on capital stock paid in by stockholders | 90,334 39 |

*(For List of Shareholders, see Appendix).*

## ASSETS.

| | | |
|---|---|---|
| Amount secured by way of loans on real estate, by bond, or mortgage, first liens | $ | 21,139 40 |
| Book value of bonds and debentures owned *(For details, see Schedule A)* | | 95,664 62 |
| Cash at head office | | 867 65 |
| Cash in Union Bank of Canada, Regina | | 16,656 62 |
| Total ledger assets | $ | 134,328 29 |
| Deduct market value of bonds and debentures under book value | | 2,362 23 |
| | $ | 131,966 06 |

## OTHER ASSETS.

| | | |
|---|---|---|
| Interest due, $603.74; accrued, $4,556.71 | | 5,160 45 |
| Office furniture and equipment (less depreciation) | | 1,930 93 |

| | New. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on policies in force | $ 12,931 83 | $ 1,049 65 | |
| Deduct commission payable thereon | 3,232 96 | 104 97 | |
| Net premiums due and uncollected | $ 9,698 87 | $ 944 68 | |
| Net deferred premiums on policies in force (taken at 75 per cent new and 90 per cent. renewals of gross) | 165 04 | 96 79 | |
| Net amount of outstanding and deferred premiums | | | 10,905 38 |
| Total assets | | | $ 149,962 82 |

## The Saskatchewan Life—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 24,142 00 | |
| Deduct value of policies reinsured in other companies | 150 00 | |
| Net reinsurance reserve | $ 23,992 00 | |
| Deduct amount of allowance permitted by Sec. 42, Sub-Sec. 3 Ins. Act | 10,501 00 | |
| *Net reinsurance reserve | | $ 13,491 00 |
| Premiums paid in advance | | 115 40 |
| Total liabilities | | $ 13,606 40 |
| Excess of Assets over Liabilities | | $ 136,356 42 |
| Capital stock paid in cash | | 100,000 00 |
| Surplus above all liabilities and capital | | $ 36,356 42 |

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 19,848 95 | | |
| Less premiums paid for reinsurance | 101 28 | | |
| Total net income from first-year premiums | | $ 19,747 67 | |
| Cash received for renewal premiums | $ 2,482 90 | | |
| Less premiums paid for reinsurance | 25 50 | | |
| Total net income from renewal premiums | | 2,457 40 | |
| Total net premium income | | | $ 22,205 07 |
| Cash received for interest on investments | | | 9,549 53 |
| Cash received by way of premium upon Capital stock | | | 9,789 86 |
| Total cash income | | | $ 41,544 46 |

### EXPENDITURE.

| | |
|---|---|
| Cash paid for taxes, licenses, fees or fines | $ 284 18 |
| Investment expenses (appraisement expenses) | 51 70 |
| Head office salaries, $8,899.21; do., travelling expenses, $264.50; auditors' fees, $124.50; actuary's fees, $385 | 9,673 21 |
| Commissions (first year), $13,533.41; do., advanced to agents, $5,609.09; agency salaries, $3,362.64 | 22,505 14 |
| Miscellaneous expenditure, viz.: Advertising, $166.89; books and periodicals, $24.45; exchange, $67.79; express, telegrams and telephones, $112.31; legal expenses, $190.87; medical fees, $3,605; office furniture, $1,715.75; postage, $340.29: printing and stationery, $425.95; rent, fuel and light, $1,305; commissions on stock sold, $1,727.50; supplies, $72.15; sundries, $297.47; inspection of risks, $21.50 | 10,072 92 |
| Total cash expenditure | $ 42,587 15 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | |
|---|---|
| Amount of net ledger assets December 31, 1914 | $ 135,370 98 |
| Amount of cash income | 41,544 46 |
| Total | $ 176,915 44 |
| Amount of expenditure | 42,587 15 |
| Balance net ledger assets December 31, 1915 | $ 134,328 29 |

The average net rate of interest earned upon these invested assets during 1915 was 7.67 per cent.

*Based on Om 5 Table of Mortality with interest at 3½ per cent. Special reserves were held on policies the guarantees on which exceed 3½ per cent reserve.

## The Saskatchewan Life—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1914 | 77 | 145,392 | 3 | 3,000 | 7 | 20,500 | 87 | 168,892 |
| New issued | 579 | 961,950 | 13 | 16,000 | 20 | 67,744 | 612 | 1,045,694 |
| Old revived | 3 | 4,000 | | | | | 3 | 4,000 |
| Old, increase and change | | 1,500 | | | | 629 | | 2,129 |
| Totals | 659 | 1,112,842 | 16 | 19,000 | 27 | 88,873 | 702 | 1,220,715 |
| Less ceased:— | | | | | | | | |
| By lapse | 14 | 19,500 | | | | | 14 | 19,500 |
| " decrease and change | | 9,017 | | | | | | 9,017 |
| " not taken | 76 | 141,075 | 1 | 1,000 | 5 | 11,027 | 82 | 153,102 |
| Total ceased | 90 | 169,592 | 1 | 1,000 | 5 | 11,027 | 96 | 181,619 |
| At end of 1915 | 569 | 943,250 | 15 | 18,000 | 22 | 77,846 | 606 | 1,039,096 |
| Reinsured | | 8,000 | | | | 2,000 | | 10,000 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 381 | $ 634,394 10 |
| Amount thereof reinsured in other licensed companies | | 7,000 00 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits:*— | | | | | |
| Life | 559 | 915,750 | 21,514 | 3,000 | 12 |
| Endowment Assurance | 13 | 16,000 | 491 | | |
| Totals | 572 | 931,750 | 22,005 | 3,000 | 12 |
| *Without Profits:*— | | | | | |
| Life | 10 | 27,500 | 923 | 5,000 | 130 |
| Endowment Assurance | 2 | 2,000 | 336 | | |
| Term, etc | 22 | 77,846 | 878 | 2,000 | 8 |
| Totals | 34 | 107,346 | 2,137 | 7,000 | 138 |
| Grand totals | 606 | 1,039,096 | 24,142 | 10,000 | 150 |

| | |
|---|---|
| Total Reserve | $ 24,142 |
| Reserve on Reinsured | 150 |
| Net Reserve | $ 23,992 |

## The Saskatchewan Life—*Concluded.*

### MISCELLANEOUS STATEMENT.

1. Policies of the same plan and same year of issue were grouped as to age at issue for valuation. There were no annuities.

2. The valuation was made from tables of mid-year policy values prepared by the Net Premium Method. The age for valuation purposes was taken as age at issue, and the duration $n+\frac{1}{2}$ where n is the curtate duration.

3. (*a*) No policies have been issued on lives resident in tropical or subtropical countries.
(*b*) No policies have been issued at premiums corresponding to ages higher than the true ages.
(*c*) No policies have been issued subject to liens.
(*d*) No policies subject to an extra premium have been issued.
(*e*) Only two policies have been issued providing for disability benefits. No extra reserve was made.

4. See 3 (*a*).

5. No reserve is held under limited and single premium policies on account of prepaid or limited loadings.

6. Guaranteed cash values in excess of the net premium reserve on the basis of valuation employed were valued as pure endowments, the additional reserve so found being added to the ordinary reserve.

7. No reserve is held on account of lapsed policies not continued in force under non-forfeiture provisions, nor having a surrender value, but being subject to reinstatement.

8. No reserve was made to cover the option of renewal under renewable term policies.

9. No reserve was made to cover the option of conversion into higher premium plans.

10. The average rate of interest earned during the year on the mean net ledger assets was 7·67 per cent.

11 and 12. No surplus has yet been distributed.

### Schedule A.

| Bonds and debentures owned by the company:— | Par value. | Book value. | Market value. |
|---|---|---|---|
| *On deposit with Receiver General:*— | | | |
| *Cities*— | | | |
| Medicine Hat, Alta., 1934, 5 p.c. | $ 15,000 00 | $ 14,159 18 | $ 13,500 00 |
| Regina, Sask., 1948, 5 p.c. | 25,000 00 | 24,460 00 | 22,500 00 |
| *Municipalities*— | | | |
| Buffalo, Sask., 1916-1934, 5¼ p.c. | 9,500 00 | 9,088 70 | 8,645 00 |
| Norton, Sask., 1916-1928, 6 p.c. | 13,000 00 | 12,650 95 | 12,610 00 |
| Total on deposit with Receiver General | $ 62,500 00 | $ 60,358 83 | $ 57,255 00 |
| Held by the company— | | | |
| *Government*— | | | |
| Dominion of Canada Internal War Loan, 1925, 5 p.c. (10 p.c. of subscription) | 500 00 | 500 00 | 500 00 |
| *School Districts*— | | | |
| Alberta | 2,430 00 | 2,433 60 | 2,502 90 |
| Saskatchewan | 32,285 54 | 32,372 19 | 33,044 49 |
| Total par, book and market values | $ 97,715 54 | $ 95,664 62 | $ 93,302 39 |

# LA SAUVEGARDE LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—G. N. DUCHARME.
Vice Presidents—HON. J. A. OUIMET, C.R., and HON. F. L. BEIQUE, C.R.
Manager—P. BONHOMME.
Actuary—A. BONHOMME.
Principal Office—Montreal.

(Incorporated by chap. 95 of the Statutes of Quebec of 1903. Incorporated May 19, 1911, by an Act of the Parliament of Canada, 1-2 George V, chap. 39. Dominion license issued August 1, 1912.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $ 2,000 000 00 |
| Amount subscribed for | 1,200,000 00 |
| Amount paid thereon in cash | 178,425 00 |
| Amount of premium on capital stock paid in by stockholders | 57,429 50 |

*(For List of Shareholders, see Appendix.)*

## ASSETS.

| | | |
|---|---|---|
| Book and market value of real estate, less encumbrances | | $ 302,810 50 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 160,186 59 |
| Amount secured by way of loans on real estate, by bond or mortgage, second liens | | 4,522 02 |
| Amount of loans on which interest has been overdue for one year or more previous to statement | $99,850 82 | |
| Amount of loans to policyholders on the Companies' policies assigned as collaterals | | 73,720 43 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | | 109 67 |
| Book value of bonds and debentures owned (*For details, see Schedule A*) | | 465,248 87 |
| Cash at head office | | 634 41 |
| Cash in banks, viz.— | | |
| Provincial Bank, Montreal, current account, $490.63; savings' account, $6,625.84 | $ 7,116 47 | |
| National Bank, Montreal | 1,146 02 | |
| Hochelaga Bank, Montreal, current account, $114.25, savings' account, $1,985.27 | 2,099 52 | |
| Molsons Bank, Montreal | 3,730 29 | |
| Total cash in banks | | 14,092 30 |
| Indemnity to be received (actual value)) | | 440 46 |
| Total ledger assets | | $1,021,765 25 |
| Deduct market value of bonds and debs. under book value | | 5,751 42 |
| | | $ 1,016,013 83 |

## OTHER ASSETS.

| | New. | Renewals. | |
|---|---|---|---|
| Reinsurances due from other companies | | | 30,000 00 |
| Interest due, $5,960.52; accrued, $10,996.57 | | | 16,957 09 |
| Rents due | | | 6,243 63 |
| Office furniture, $6,550.87; assurance paid in advance, $400.96 | | | 6,951 83 |
| Gross premiums due and uncollected on policies in force | $ 15,465 96 | $ 23,955 09 | |
| Deduct commissions payable thereon | 4,639 79 | 576 90 | |
| Net premiums due and uncollected | $ 10,826 17 | $ 23,378 19 | |
| Net deferred premiums on policies in force (taken at 60 p.c. new and 95 p.c. renewals of gross | 739 08 | 4,115 43 | |
| Net outstanding and deferred premiums | | | 39,058 87 |
| Total assets | | | $ 1,115,225 25 |

## La Sauvegarde—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions, and annuities in force | $ 826,870 28 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 235 37 | |
| Total | $ 827,105 65 | |
| Deduct value of policies reinsured in other companies | 3,834 03 | |
| | $ 823,271 62 | |
| Deduction allowed by Section 42, subsec. 3 of Insurance Act, 1910 | 21,001 63 | |
| *Net reinsurance reserve (less deduction) | | $ 802,269 99 |
| Claims for death losses, unadjusted | | 46,030 00 |
| Surrender values claimable on policies cancelled | | 3,838 90 |
| Payments in advance: premiums, $770.19; interest, $2,132.57 | | 2,902 76 |
| Provincial, municipal and other taxes due and accrued | | 3,433 16 |
| Amount of dividends to stockholders, due and unpaid | | 19 80 |
| Due for auditors' fees | | 300 00 |
| Due for interest on loans | | 4,307 63 |
| Due for agents' credit balances | | 1,282 81 |
| Express money orders | | 22 50 |
| Due for bonds purchased | | 62,250 00 |
| Special investment reserve | | 5,000 00 |
| Total liabilities | | $ 931,607 55 |
| Excess of assets over liabilities | | $ 183,617 70 |
| Capital stock paid in cash | | 178,425 00 |
| Surplus over all liabilities and capital | | $ 5,192 70 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

The loss or gain on non-participating business as distinguished from that on participating business has not been ascertained since 1912. In the company's statement for 1915 however there was shown to the credit of this account a balance of $11,715 14 and there has been declared and paid during 1916 a 6 per cent dividend to shareholders, the amount of which exceeded the company's surplus on the Department's basis as at Dec. 31, 1915. The directors of the company have been advised that the payment of dividends to shareholders should be discontinued until warranted by the company's condition.

### INCOME.

| | | | |
|---|---|---|---|
| Cash for first-year premiums | $ 37,489 58 | | |
| Less premiums paid for reinsurance | 975 91 | | |
| Total net income from first-year premiums | | $ 36,513 67 | |
| Cash received for renewal premiums | $ 178,797 00 | | |
| Less paid for reinsurance | 2,693 48 | | |
| Total net income from renewal premiums | | 176,103 52 | |
| Total net premium income | | | $ 212,617 19 |
| Amount received for interest | | | 34,785 20 |
| Amount received for rent | | | 3,456 97 |
| Fines and fees | | | 94 00 |
| Total income | | | $ 250,953 36 |

### EXPENDITURE.

| | |
|---|---|
| Cash paid for death losses | $ 30,960 00 |
| Net amount paid for matured endowment claims | 1,000 00 |
| Cash paid for surrendered policies | 17,438 69 |
| Cash dividends paid to policyholders | 12 10 |
| Guaranteed interest credits paid in cash | 203 09 |
| Total amount paid to policyholders | $ 49,613 88 |

*Based on British Offices Om (5) Table of Mortality, with interest at 3½ per cent for all deferred dividend and non-participating policies and with interest at 3 per cent for all annual dividend policies.

## La Sauvegarde—*Continued.*

### EXPENDITURE—*Concluded.*

| | | |
|---|---|---|
| Cash paid to stockholders for interest or dividends | $ | 10,782 00 |
| Cash paid for taxes, licenses, fees or fines | | 5,777 60 |
| Cash paid for investment expenses | | 15 00 |
| Head office salaries, $18,167.21, head office travelling expenses, $1,694.40; directors' fees, $2,100; auditors' fees, $700; actuary fee, $300 | | 22,961 61 |
| Commissions, first year, $18,696.16; renewals, $3,977.78; agency salaries, $7,435.79; agency travelling expenses, $758.60; convention, $501.70; commissions advanced to agents, $9,431.84 | | 40,801 87 |
| Miscellaneous payments, viz.: Advertising, $4,375.71; special loans to shareholders, $1,044.97; telegrams and telephones, $409.69; exchange, $103.83; legal expenses, $393.95; medical fees, $4,336; medical officer, $1,212; office furniture, $1,437.61; postage and express, $1,367.19; printing and stationery, $1,446.49; rent, fuel and light, $5,934.30; guaranty insurance, $114.33; inquiries, $1,158.12; books, etc., $12.25; sundries, $322.35; advances to Bureau General, $13,880.70; expenses in connection with Café du Palais, $2,502.66; charity contributions, $174.00 | | 40,234 15 |
| Total expenditure | $ | 170,186 11 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | | |
|---|---|---|---|
| Net ledger assets, December 31, 1914 | | | $ 888,391 25 |
| Cash income as above | | | 250,953 36 |
| Amount previously written off mortgages, now written back | | | 2,200 00 |
| Total | | | $ 1,141,544 61 |
| Expenditure as above | $ | 170,186 11 | |
| Amounts written off ledger assets (real estate written down, $9,288.56; notes from shareholders for capital and premium under discount in bank at the end of 1914 and now unpaid, $3,810.00) | | 13,098 56 | |
| Total | | | 183,284 67 |
| Balance net ledger assets, December 31, 1915 ($1,921,765.25; less ledger liabilities, $63,505.31) | | | $ 958,259 94 |

(The average rate of interest earned on these invested assets during 1915 was 4·88 per cent.)

### EXHIBIT OF POLICIES.

| Classification. | Whole Life | | Endowment Assurances. (including Endowment at limited ages.) | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1914 | 3,127 | 3,799,360 | 1,672 | 2,236,502 | 68 | 125,000 | 4,867 | 6,160,862 |
| New issued | 637 | 872,000 | 358 | 569,600 | 15 | 47,000 | 1,010 | 1,488,600 |
| Old revived | 51 | 72,000 | 18 | 29,250 | 1 | 2,000 | 70 | 103,250 |
| Old, increased and change | 29 | 18,614 | 9 | 9,917 | 7 | 8,000 | 45 | 36,531 |
| Totals | 3,844 | 4,761,974 | 2,057 | 2,845,269 | 91 | 182,000 | 5,992 | 7,789,243 |
| Less ceased— | | | | | | | | |
| By death | 20 | 52,800 | 11 | 20,000 | | | 31 | 72,800 |
| " maturity | | | 1 | 1,000 | | | 1 | 1,000 |
| " expiry | | | | | 2 | 2,000 | 2 | 2,000 |
| " surrender | 102 | 129,500 | 56 | 86,000 | | | 158 | 215,500 |
| " lapse | 213 | 290,500 | 177 | 353,000 | 12 | 21,000 | 402 | 664,500 |
| " decrease and change | 24 | 29,500 | 19 | 41,000 | 1 | 1,000 | 44 | 71,500 |
| " not taken | 43 | 92,000 | 40 | 86,500 | 2 | 10,000 | 85 | 188,500 |
| Total ceased | 402 | 594,300 | 304 | 587,500 | 17 | 34,000 | 723 | 1,215,800 |
| At end of 1915 | 3,442 | 4,167,674 | 1,753 | 2,257,769 | 74 | 148,000 | 5,269 | 6,573,443 |
| Reinsured | | 119,000 | | 67,500 | | 30,000 | | 216,500 |

## La Sauvegarde—*Continued.*

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 681 | $ 959,000 |
| Amount thereof reinsured in other licensed companies | | 82,000 |
| Total terminated by death and maturity | 32 | $ 73,800 |
| Amount thereof reinsured in other licensed companies | | 30,000 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ cts. | $ | $ cts. |
| *With Profits*— | | | | | |
| Life | 3,014 | 3,435,836 | 365,547 38 | 65,000 | 823 68 |
| Endowment Assurance | 924 | 1,035,500 | 268,266 10 | 18,000 | 1,644 45 |
| Endowment at limited ages | 342 | 462,000 | 14,072 87 | 3,000 | 11 61 |
| Totals | 4,280 | 4,933,336 | 647,886 35 | 86,000 | 2,479 74 |
| *Without Profits*— | | | | | |
| Life | 428 | 731,838 | 70,494 22 | 54,000 | 531 87 |
| Endowment Assurance | 233 | 327,150 | 61,979 39 | 18,000 | 395 10 |
| Term, etc. | 74 | 148,000 | 2,007 61 | 30,000 | 148 90 |
| Endowment at limited ages | 254 | 433,119 | 44,738 08 | 28,500 | 278 42 |
| Policies with premiums less than 102·5 per cent of Om (5) 3½ per cent net premiums, being endowment assurance at age 90, included above | | (156,500) | (2,690 10) | (5,000) | (51 69) |
| Totals | 989 | 1,640,107 | 179,219 30 | 130,500 | 1,354 29 |
| Grand Totals | 5,269 | 6,573,443 | 827,105 65 | 216,500 | 3,834 03 |

| | |
|---|---|
| Total Reserve | $ 827,105 65 |
| Reserve on Reinsured | 3,834 03 |
| Net Reserve | $ 823,271 62 |

### MISCELLANEOUS STATEMENT.

1. Policies of the same plan and same year of issue were grouped as to age at entry for valuation. There were no annuities.

2. The valuation was made from tables of mid-year policy values prepared by the Net Premium Method. The age for valuation purposes was taken as age next birthday at issue and the duration $n+\frac{1}{2}$ where n is the curtate duration.

3. (*a*) No policies have been issued on lives resident in tropical or sub-tropical countries.

(*b*) Policies issued at premiums corresponding to ages higher than the true ages have been valued at the true ages.

(*c*) In the valuation of policies subject t liens, the liens were disregarded.

(*d*) Policies subject to an extra premium have been valued as ordinary policies.

(*e*) Policies providing for disability benefits have been valued as ordinary policies. No case of disability has yet arisen.

4. See 3 (*a*).

5. No reserve is held under limited and single premium policies on account of prepaid or limited loadings.

6. Guaranteed cash values do not exceed the net premium reserve on the basis of valuation employed.

7. No reserve is held on account of lapsed policies not continued in force under non-forfeiture provisions, nor having a surrender value, but being subject to reinstatement.

8. No renewable term policies have been issued.

9. Policies containing no special reserve is made in respect to the option of conversion into higher premium plans.

10. The average rate of interest earned during the year on the mean net ledger assets was 4·88 per cent.

11 and 12. The question of dividend distribution has not yet been determined.

## La Sauvegarde—*Concluded.*

### WITH-PROFIT POLICIES.

Deferred Dividend policies issued prior to January 1, 1911. No profits have yet been apportioned to these policies.

| Year of issue. | Amount in force. |
|---|---|
| 1902 | $ 47,250 |
| 1903 | 15,750 |
| 1904 | 108,000 |
| 1905 | 290,500 |
| 1906 | 305,266 |
| 1907 | 444,500 |
| 1908 | 398,250 |
| 1909 | 406,532 |
| 1910 | 400,500 |
| Total | $ 2,416,548 |

Deferred Dividend policies issued subsequent to December 31, 1910:—No profits have yet been credited to these policies.

| Year of Issue. | Amount in force. |
|---|---|
| 1911 | $ 360,000 |
| 1912 | 465,890 |
| 1913 | 376,000 |
| 1914 | 313,298 |
| 1915 | 856,600 |
| Total | $ 2,371,788 |

### Schedule A.

Bonds and debentures owned by the company, viz.:—

| *Governments*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Dominion of Canada Internal War Loan, 1925, 5 p.c. | $ 50,000 00 | $ 48,760 42 | $ 48,750 00 |
| Anglo-French External Loan, 1920, 5 p.c. | 25,000 00 | 24,131 50 | 24,250 00 |
| *City*— | | | |
| Three Rivers, 1946, 4 p.c. | 25,000 00 | 21,765 35 | 18,750 00 |
| *Town*— | | | |
| Bromptonville, 1916 to 1947, 4½ p.c. | 9,123 61 | 8,369 33 | 7,755 07 |
| *Villages*— | | | |
| Gatineau Point, 1918, 5 p.c. | 5,000 00 | 5,000 00 | 4,900 00 |
| L'Annonciation, 1949, 5 p.c. | 16,000 00 | 15,803 70 | 13,920 00 |
| LaMalbaie, 1926, 4¾ p.c. | 7,000 00 | 7,000 00 | 6,300 00 |
| LaTuque, 1930, 5 p.c. | 25,000 00 | 23,883 79 | 23,000 00 |
| Mont Laurier, 1951, 5 p.c. | 22,000 00 | 21,210 64 | 18,920 00 |
| Napierville, 1916 to 1927, 4½ p.c. | 3,633 96 | 3,319 45 | 3,379 58 |
| Ste. Agathe des Monts, 1916 to 1937, 5 p.c. | 4,281 38 | 4,316 49 | 3,981 68 |
| *Ste. Agathe des Monts, 1950, 5 p.c. | 70,000 00 | 70,000 00 | 60,900 00 |
| Ville Marie, 1950, 5 p.c. | 37,000 00 | 37,000 00 | 31,820 00 |
| *Parochial and other public rates*— | | | |
| Parish of St. Cyprien, 1916 to 1927, 4½ p.c. | 3,633 96 | 3,319 45 | 3,379 58 |
| Fabrique de St. Methode, 1916, 5 p.c. | 1,850 04 | 1,850 04 | 1,831 54 |
| *Schools*— | | | |
| Pointe Aux Trembles, 1954, 6 p.c. | 150,000 00 | 128,343 75 | 150,000 00 |
| St. Jean de la Croix, 1938, 5 p.c. | 10,000 00 | 9,716 94 | 8,800 00 |
| Monument National Sherbrooke, 1916–1919, 5 p.c. | 4,000 00 | 4,000 00 | 3,920 00 |
| *Miscellaneous*— | | | |
| Saraguay Electric Light & Power Co., (g't'd by Village of Cartierville), 1937, 5 p.c. | 29,000 00 | 27,458 02 | 24,940 00 |
| | $ 497,522 95 | $ 465,248 87 | $ 459,497 45 |

*Of which $58,000 is on deposit with Receiver General.

# THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—THE RIGHT HON. THE EARL OF GLASGOW.
General Manager—W. HUTTON
Secretary—CHARLES GUTHRIE.
Principal Office—Glasgow.
Head Office in Canada—Montreal.
Chief Agent in Canada—CHARLES J. FLEET.

(Founded at Glasgow, January 1, 1826. Incorporated by Act of Parliament, 1849. Commenced business in Canada, 1846.)

*(No Capital.)*

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

Bonds and debentures on deposit with Receiver General:—

| | Par value. | Market value. | |
|---|---|---|---|
| Province of New Brunswick, 1934, 4 p.c. | $ 25,000 00 | $ 21,750 00 | |
| City of Halifax, 1920, 4 p.c. | 25,000 00 | 23,750 00 | |
| City of Halifax, 1919, 4½ p.c. | 25,000 00 | 24,250 00 | |
| City of Victoria, 1944, 4½ p.c. | 50,000 00 | 42,000 00 | |
| Total on deposit with Receiver General | $ 125,000 00 | $ 111,750 00 | |
| Carried out at market value | | | $ 111,750 00 |

*Other Assets in Canada.*

| | |
|---|---|
| Amount of loans to Canadian policyholders on the Society's policies assigned as collaterals | 5,922 73 |
| Gross premiums due and uncollected on Canadian policies in force, renewals | 119 31 |
| Total assets in Canada | $ 117,792 04 |

## LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount computed upon the present statutory basis to cover the net value of all outstanding policies in Canada | $ 46,476 67 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the Society's basis of valuation | 1,713 06 | |
| *Net reinsurance reserve | | $ 48,189 73 |
| Taxes due or accrued | | 6 49 |
| Total liabilities in Canada | | $ 48,196 22 |

## INCOME IN CANADA.

| | |
|---|---|
| Amount of renewal premiums received in cash during the year on life policies | $ 852 13 |
| Interest on bonds and debentures | 5,409 08 |
| Interest on policy loans | 222 08 |
| Total income in Canada | $ 6,483 29 |

*Reserve based on British Office Om (5) Table of Mortality with 3 per cent interest combined with Om. 3 per cent net annual premiums. A further reserve has been made to increase the loading in respect of minimum premium and non profit policies to 10 per cent of the relative office premiums,

## THE SCOTTISH AMICABLE—*Concluded.*

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death losses | $ | 3,742 10 |
| Cash paid for taxes, licenses, fees or fines | | 16 49 |
| Expenses in connection with filing of annual returns | | 15 92 |
| All other expenditure, viz.: legal fees, $16.99; postage, etc., $9.98 | | 26 97 |
| Total expenditure in Canada | $ | 3,801 48 |

### EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

| Classification. | Whole Life. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|
| | No. | Amount. | | No. | Amount. |
| | | $ cts. | $ cts. | | $ cts. |
| At end of 1914 | 30 | 68,841 43 | 6,555 83 | 30 | 75,397 26 |
| Less ceased:— | | | | | |
| By death | 6 | 11,840 60 | 392 13 | 6 | 12,232 73 |
| At end of 1915 | 24 | 57,000 83 | 6,163 70 | 24 | 63,164 53 |

### STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN POLICIES).

| Class of Policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ cts. | $ cts. |
| *With Profits*— | | | |
| Life | 23 | 62,166 86 | 47,596 00 |
| *Without Profits*— | | | |
| Life | 1 | 997 66 | 593 73 |
| Totals | 24 | 63,164 52 | 48,189 73 |
| Total net Reserve | | | 48,189 73 |

### MISCELLANEOUS STATEMENT.

1. Policies were valued in groups arranged according to the year of birth. (All the policies are whole of life assurances—either with premiums payable throughout life or fully paid up).

2. (1) For calculating the net premium, the age adopted was the age next birthday at issue.

(2) For assurances the age attained at date of valuation (which was determined independently of the age at entry and duration) was the office age next birthday. There are no annuities.

3. (*b*) Policies issued at premiums corrsponding to ages higher than the true ages were valued as if the policy had been effected at the age corresponding to the premium payable.

(*c*) There are no policies subject to liens.

(*d*) There are no policies subject to a fixed extra premium.

(*e*) There are no policies providing for disability benefits.

5. An additional reserve was made under limited payment and single premium policies equal to the estimated equivalent of the value of the loading under a policy with premiums payable throughout the whole term.

6. There are no guaranteed cash values in excess of the valuation reserve.

7, 8 and 9. There are no policies subject to reinstatement, nor renewable on the term plan, nor convertable to higher premium plans.

11 and 12. There are no shareholders and all profits belong to the participating policyholders. The profits are ascertained quinquennially and are allocated in the form of a compound reversionary bonus. The basis of valuation from which the profits are ascertained are as stated above on p. 21 There are no deferred dividend policies.

# THE SCOTTISH PROVIDENT INSTITUTION.

## Statement for the Year ending December 31, 1915.

Manager—James Graham Watson. | Secretary—R. T. Boothby.

Principal Office—6 St. Andrew's Square, Edinburgh.

Chief Agent and Attorney in Canada | Head Office in Canada—Montreal.
John H. Dunlop.

(Instituted in 1837. Incorporated by special Acts of Parliament in 1848, 1884, 1893 and 1901.)

*No Capital.*

### ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | Par value. | Market value. | |
|---|---|---|---|
| Bonds and debs. on deposit with Receiver General, viz.:— | | | |
| City of London, Ont., 1921, 4 p.c. | $ 25,000 00 | $ 23,250 00 | |
| City of London, Ont., 1926, 4 pc. | 50,000 00 | 44,500 00 | |
| Total on deposit with Receiver General | $ 75,000 00 | $ 67,750 00 | |
| Total carried out at market value | | | $ 67,750 00 |

*Other Assets in Canada.*

| | |
|---|---|
| Amount of loans made to Canadian policyholders on the company's policies assigned as collateral | 6,302 33 |
| Interest accrued | 73 00 |
| Total assets in Canada | $ 74,125 33 |

### LIABILITIES IN CANADA.

| | |
|---|---|
| *Net reinsurance reserve | $ 45,279 47 |
| Total liabilities in Canada | $ 45,279 47 |

### INCOME IN CANADA.

| | |
|---|---|
| Cash premium income (renewal) | $ 449 54 |
| Received for interest | 3,230 86 |
| Total income in Canada | $ 3,680 40 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death losses | $ 1,516 70 | |
| Cash paid for surrendered policies | 748 73 | |
| Total amount paid to policyholders | | $ 2,265 43 |
| Law charges | | 96 87 |
| Total expenditure in Canada | | $ 2,362 30 |

*British Life Offices Om. Table of Mortality, with 3½ per cent interest.

## THE SCOTTISH PROVIDENT—*Concluded.*

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| Classification. | WHOLE LIFE. | | BONUS ADDITIONS. | TOTALS. | |
|---|---|---|---|---|---|
| | No. | Amount. | | No. | Amount. |
| | | $ cts. | $ cts. | | $ cts. |
| At end of 1914 | 19 | 35,234 67 | 23,558 32 | 19 | 58,792 99 |
| Interim bonus | | | 11 68 | | 11 68 |
| Totals | 19 | 35,234 67 | 23,570 00 | 19 | 58,804 67 |
| Less ceased:— | | | | | |
| By death | 1 | 924 67 | 592 03 | 1 | 1,516 70 |
| " surrender | 1 | 973 33 | 73 00 | 1 | 1,046 33 |
| Total ceased | 2 | 1,898 00 | 665 03 | 2 | 2,563 03 |
| At end of 1915 | 17 | 33,336 67 | 22,904 97 | 17 | 56,241 64 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| Total terminated by death | 1 | $ 1,516 70 |

### STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN POLICIES).

| Class of Policy. | GROSS AMOUNT IN FORCE. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ cts. | $ cts. |
| Whole Life— | | | |
| Life | 17 | 33,336 67 | 26,172 93 |
| Bonus Addition | | 22,904 97 | 19,106 53 |
| Totals | 17 | 56,241 64 | 45,279 46 |
| Total net Reserve | | | $ 45,279 46 |

# THE SECURITY LIFE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President and General Manager—J. O. McCARTHY.

Vice-President—R. J. WILSON, M.D.

Sec.-Treas.—T. MERVIN COSTIGAN.

Head office—Toronto.

(Incorporated under the name of "The Prudential Life Insurance Company of Canada," April 27, 1907, by an Act of the Parliament of Canada, 6-7 Edward VII, chap. 120. Amended May 19, 1909, by 8-9 Edward VII, chap. 123, and name changed to "The Security Life Insurance Company of Canada." Amended March 12, 1912, by 2 George V, chap. 149. Dominion license issued April 27, 1911.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $ 1,000,000 00 |
| " " " subscribed | 415,000 00 |
| " " " paid in cash | 93,746 38 |
| Amount of premium on capital stock paid in by stockholders | 124,417 03 |

*(For List of Shareholders, see Appendix.)*

## ASSETS.

| | | |
|---|---|---|
| Book value of real estate | | $ 472 25 |
| Amount of loans to policyholders on the companies policies assigned as collaterals | | 1,155 29 |
| Policy loans under automatic non-forfeiture provisions | | 997 92 |
| Book value of bonds and debentures (*For details, see Schedule A*) | | 99,016 91 |
| Total ledger assets | | $ 101,642 37 |
| Deduct market value of bonds and debentures under book value | | 10,824 90 |
| | | $ 90,817 47 |

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest accrued | | | 1,313 85 |
| Office furniture (less depreciation) | | | 4,894 19 |
| | New | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 2,554 40 | $ 1,739 81 | |
| Deduct commission payable thereon | 1,021 76 | 34 80 | |
| Net premiums due and uncollected | $ 1,532 64 | $ 1,705 01 | |
| Net deferred premiums on policies in force (taken at 97 p.c. of gross) | | 1,664 14 | |
| Net outstanding and deferred premiums | | | 4,901 79 |
| Total assets | | | $ 101,927 30 |

## THE SECURITY LIFE.—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount computed upon the statutory basis to cover the net present value of all policies in force (valued by Department) | $ 64,354 00 | |
| Deduct value of policies reinsured in other licensed companies | 16,927 00 | |
| Net reinsurance reserve | $ 47,427 00 | |
| Deduct allowance permitted by Sec. 42, Sub-sec. 3, Insurance Act, 1910 | 5,283 00 | |
| Net reserve (less deduction) | | $ 42,144 00 |
| Due on account of reinsurance contract (net) | | 4,728 18 |
| Claims for death losses, resisted in suit (accrued in 1914) | | 1,000 00 |
| Due on account of office and other expenses | | 3,560 30 |
| Premiums paid in advance | | 170 60 |
| Taxes due and accrued | | 470 68 |
| Due on account of loans | | 9,464 30 |
| Balance due on account of securities purchased | | 23,633 83 |
| Total liabilities | | $ 85,171 89 |
| Excess of assets over liabilities | | $ 16,755 41 |
| Capital stock paid in cash | | 93,746 38 |

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first year premiums | $ 12,046 30 | | |
| Less premiums paid for reinsurance | 777 75 | | |
| Total net income from first-year premiums | | $ 11,268 55 | |
| Cash received for renewal premiums | $ 23,092 09 | | |
| Less premiums for reinsurance | 1,486 08 | | |
| Total net income from renewed premiums | | 21,606 01 | |
| Cash received for single premiums | | 459 00 | |
| Total net premium income | | | $ 33,333 56 |
| Cash received for interest on investments | | | 3,151 67 |
| Cash received for premium on capital stock | | | 6,674 03 |
| Total | | | $ 43,159 26 |
| Cash received for calls on capital | | | 4,538 73 |
| Total income | | | $ 47,697 99 |

### EXPENDITURE.

| | | | |
|---|---|---|---|
| Net amount paid for death claims ($2,000 accrued in previous years) | $ 5,300 00 | | |
| Cash paid for surrendered policies | 1,155 50 | | |
| Total amount paid to policyholders | | | $ 6,455 50 |
| Cash paid for taxes, license, fees or fines | | | 1,323 39 |
| Head office salaries, $14,402.03; do., travelling expenses, $1,611.92; auditors' fees, $250 | | | 16,263 95 |
| Commissions, first year, $6,659.05; do. (renewals), $432.58; do., advanced to agents, $2,606.06; agency salaries, $2,900.10; do., travelling expenses, $1,469.98 | | | 14,067 77 |
| Miscellaneous expenditure, viz.: Advertising, $512.50; books and periodicals, $215.75; express and postage, $578.05; legal fees, $3,820.78; medical fees, $1,630; office furniture, $760.19; printing and stationery, $2,049.01; rent, fuel and light, $2,734.19; exchange and discount, $480.73; commission on sale of stock, $3,007.60; sundry disbursements and expenses, $752.65; telephones and telegrams, $275.73 | | | 16,817 18 |
| Total expenditure | | | $ 54,927 79 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | |
|---|---|
| Amount of net ledger assets at December 31, 1914 (less ledger liabilities) | $ 75,774 04 |
| Amount of cash income | 47,697 99 |
| Total | $ 123,472 03 |
| Amount of cash expenditure | 54,927 79 |
| Balance, net ledger assets, December 31, 1915, $101,642.37 (less due on securities, $33,098.13) | $ 68,544 24 |

(The average of interest earned during 1915 on these invested assets was 5·80 per cent.)

## The Security Life—*Continued.*

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | | | $ |
| At end of 1914 | 856 | 1,114,000 | 83 | 94,000 | 12 | 37,000 | 951 | 1,245,000 |
| New issued | 271 | 378,500 | 102 | 101,700 | 11 | 37,000 | 384 | 517,200 |
| Old revived | 4 | 6,000 | | | | | 4 | 6,000 |
| Totals | 1,131 | 1,498,500 | 185 | 195,700 | 23 | 74,000 | 1,339 | 1,768,200 |
| Less ceased:— | | | | | | | | |
| By death | 2 | 1,300 | 2 | 2,000 | | | 4 | 3,300 |
| " surrender | 25 | 31,000 | 3 | 4,000 | | | 28 | 35,000 |
| " lapse | 258 | 340,750 | 13 | 14,000 | 5 | 9,000 | 276 | 363,750 |
| " decrease and change | | 6,750 | | | | | | 6,750 |
| " not taken | 74 | 106,500 | 18 | 27,000 | 4 | 8,000 | 96 | 141,500 |
| Total ceased | 359 | 486,300 | 36 | 47,000 | 9 | 17,000 | 404 | 550,300 |
| At end of 1915 | 772 | 1,012,200 | 149 | 148,700 | 14 | 57,000 | 935 | 1,217,900 |
| Reinsured | | 281,000 | | 40,000 | | 9,000 | | 330,000 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 273 | $ 382,500 |
| Total terminated by death and maturity | 4 | $ 3,300 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits*— | | | | | |
| Life | 221 | 260,000 | 10,588 | 260,000 | 10,588 |
| Endowment Assurance | 34 | 40,000 | 4,193 | 40,000 | 4,193 |
| Totals | 255 | 300,000 | 14,781 | 300,000 | 14,781 |
| *Without Profits*— | | | | | |
| Life | 551 | 752,200 | 40,877 | 21,000 | 1,305 |
| Endowment Assurance | 115 | 108,700 | 8,328 | | |
| Term, etc. | 14 | 57,000 | 368 | 9,000 | 841 |
| Totals | 680 | 917,900 | 49,573 | 30,000 | 2,146 |
| Grand Totals | 935 | 1,217,900 | 64,354 | 330,000 | 16,927 |

| | | |
|---|---|---|
| Total Reserve | $ | 64,354 |
| Reserve on Reinsured | | 16,927 |
| Net Reserve | $ | 47,427 |

## THE SECURITY LIFE—*Concluded.*

### MISCELLANEOUS STATEMENT.

1. Policies were valued individually. No annuities.
2. Valuation age taken as at nearest age at entry, duration $n+\frac{1}{2}$ when n is the curtate duration.
3. (*a*) No policies have been issued to residents of tropical or subtropical countries.
(*b*) Policies issued at premiums corresponding to ages higher than the true ages have been valued at the rated-up ages.
(*c*) In the valuation of policies subject to liens, the liens have been disregarded.
(*d*) No policies have been issued at a fixed extra premium.
(*e*) No additional reserve is carried for disability benefits.
4. See 3(*a*).
5. No additional reserve is held under limited and single premium policies on account of prepaid or limited loadings.
6. Excess cash guarantees were valued as pure endowments, the additional reserve so found being added to the ordinary reserve on the policy.
7. No reserve is held on account of lapsed policies not entitled to surrender values nor continuing in force under automatic nonforfeiture provisions, but being subject to reinstatement.
8. No renewable term policies issued.
9. No special reserve is maintained to cover the option of conversion into higher premium plans.
10. The average rate of interest earned on the mean net ledger assets was 5·80%.
11 and 12. The question of surplus distribution has not been dealt with.

### SCHEDULE A.

Bonds and debentures owned by the company, viz.:—

*On deposit with Receiver General—*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Cities—* | | | |
| Sydney, N.S., 1939, 4½ p.c. | $ 15,000 00 | $ 15,000 00 | $ 12,900 00 |
| Westmount, Que., 1938, 3½ p.c. | 24,000 00 | 22,205 46 | 18,240 00 |
| Westmount, Que., 1939, 3½ p.c. | 15,000 00 | 13,853 01 | 11,250 00 |
| *Towns—* | | | |
| Yorkton, Sask., 1930, 5 p.c. | 1,478 49 | | 1,286 28 |
| Yorkton, Sask., 1931, 5 p.c. | 1,552 41 | 4,116 65 | 1,350 60 |
| Yorkton, Sask., 1932, 5 p.c. | 1,630 04 | | 1,418 13 |
| *Municipality—* | | | |
| Kildonan, Man., 1933, 6 p.c. | 3,000 00 | 3,010 43 | 3,090 00 |
| *School—* | | | |
| St. Henri, (Montreal), Que., 1949, 4½ p.c. | 3,000 00 | 3,085 64 | 2,640 00 |
| Total on deposit with Receiver General | $ 64,660 94 | $ 61,271 19 | $ 52,175 01 |
| Held by the company— | | | |
| *Cities—* | | | |
| Swift Current, Sask., 1932, 5 p.c. | $ 925 00 | $ 838 70 | $ 804 75 |
| Swift Current, Sask., 1933, 6 p.c. | 4,000 00 | 4,056 00 | 3,880 00 |
| *Towns—* | | | |
| Athabaska, Alta., 1931, 7 p.c. | 1,000 00 | 1,000 00 | 990 00 |
| Athabaska, Alta., 1932, 7 p.c. | 4,000 00 | 4,000 00 | 3,960 00 |
| Humboldt, Sask., 1934 to 1936, 6 p.c. | 5,165 93 | 5,042 45 | 4,804 31 |
| Kerrobert, Sask., 1939, 6 p.c. | 1,803 58 | | |
| Kerrobert, Sask., 1949, 6 p.c. | 3,228 12 | 4,908 71 | 4,478 21 |
| Neepawa, Man., 1944, 6 p.c. | 5,000 00 | 5,175 50 | 4,700 00 |
| Tofield, Alta., 1924, 6 p.c. | 2,085 00 | 2,034 43 | 1,959 90 |
| Transcona, Man., 1944, 6 p.c. | 2,000 00 | 2,000 00 | 1,940 00 |
| Wilkie, Man., 1934 to 1944, 6 p.c. | 4,010 81 | 3,548 93 | 3,649 83 |
| *Municipality—* | | | |
| St. Vital, Man., 1933, 6 p.c. | 5,000 00 | 5,141 00 | 4,850 00 |
| Total held by the Company | $ 38,218 44 | $ 37,745 72 | $ 36,017 00 |
| Total par book and market values. | $ 102,879 38 | $ 99,016 91 | $ 88,192 01 |

# THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President, ROBT. R. SCOTT. Vice-President, WM. GRAYSON.

Managing Director, H. J. MEIKLEJOHN, M.D. Secretary, JAS. HAYES.

Consulting Actuary, SIDNEY H. PIPE. Head Office, Winnipeg.

(Incorporated May 15, 1902, by 2 Edward VII, cap. 102. Commenced business in Canada March 1, 1903.)

## CAPITAL.

| | |
|---|---|
| Amount of capital stock authorized | $1,000,000 00 |
| Amount subscribed | 840,600 00 |
| Amount paid in cash | 209,995 00 |
| Amount of premium on capital stock paid by stockholders | 203,566 37 |

*(For List of Shareholders, see Appendix.)*

## ASSETS.

| | | |
|---|---|---|
| Amount secured by way of loans on real estate by bond or mortgage, first liens | | $ 591,748 66 |
| Amount of loans as above on which interest has been overdue for one year or more previous to statement | $15,000 00 | |
| Loans to policyholders on the company's policies assigned as collaterals | | 185,276 75 |
| Policy loans under automatic non-forfeiture provisions | | 8,672 48 |
| Book value of bonds and debentures (*For details, see Schedule A*) | | 295,691 91 |
| Cash at head office | | 5,887 32 |
| Cash in banks, viz:— | | |
| Imperial Bank, Toronto | $ 1,000 00 | |
| Union Bank, Winnipeg | 66,374 04 | |
| Union Bank, St. John | 200 00 | |
| Union Bank, Regina | 123 57 | |
| Total cash in banks | | 67,697 61 |
| Total ledger assets | | $ 1,154,974 73 |
| Deduct market value of bonds and debentures under book value | | 32,884 00 |
| | | $ 1,122,090 73 |

## OTHER ASSETS.

| | | |
|---|---|---|
| Due from other companies on company's policies reinsured | | 761 76 |
| Interest due, $13,725.34; accrued, $16,928.91 | | 30,654 25 |

| | New. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on policies in force | $ 6,189 62 | $ 24,707 34 | |
| Deduct commission payable thereon | 1,237 92 | 2,470 73 | |
| Net premiums due and uncollected | $ 4,951 70 | $ 22,236 61 | |
| Net deferred premiums on policies in force taken at 80 p.c. and 90 p.c. of gross | 465 70 | 3,329 05 | |
| Net outstanding and deferred premiums | | | 30,983 06 |
| Furniture account | | | 3,325 27 |
| Total assets | | | $ 1,187,815 07 |

## THE SOVEREIGN LIFE—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $ 815,196 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 14,122 00 | |
| Total | $ 829,318 00 | |
| Deduct value of policies reinsured | 8,313 00 | |
| Net reinsurance reserve | $ 821,005 00 | |
| Deduct amount of allowance permitted by Sec. 42, Sub-sec. 3 Ins. Act | 22,339 00 | |
| *Net reserve (less deduction) | | $ 798,666 00 |
| Present value of amounts not yet due on matured instalment policies | | 3,094 00 |
| Claims for death losses, unadjusted | $ 9,000 00 | |
| Claims for death losses, resisted—in suit | 5,000 00 | |
| Total amount of unsettled death claims | | 14,000 00 |
| Premiums paid in advance | | 491 78 |
| Interest paid in advance | | 5,449 11 |
| Balance of shareholders' account | | 1,500 00 |
| Taxes due and accrued | | 1,545 92 |
| Amount of dividends or bonuses to policyholders due and unpaid | | 193 82 |
| Interest on gold bond policy premiums (withdrawable) | | 11,529 00 |
| Total liabilities | | $ 836,469 63 |
| Excess of assets over liabilities | | $ 351,345 44 |
| Capital stock paid in cash | | 209,995 00 |
| Surplus above all liabilitiesand capital (including $30,110 67 contingently apportioned to deferred dividend policies issued prior to January 1, 1911) | | $ 141,350 44 |

### †SHAREHOLDERS' SURPLUS ACCOUNT.

| | |
|---|---|
| Balance of shareholders' account, December 31, 1914 | $ 1,300 00 |
| Interest added during the year | 14,174 65 |
| Shareholders' proportion of profits | 725 00 |
| Total | $ 16,199 65 |
| Amount of dividends paid to shareholders during the year | 14,699 65 |
| Balance of shareholders' account, December 31, 1915 | $ 1,500 00 |

### INCOME.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | $ 43,940 78 | | |
| Less premiums paid for reinsurance | 766 58 | | |
| Total net income from first-year premiums | | $ 43,174 20 | |
| Cash received for renewal premiums | $ 152,717 51 | | |
| Renewal premiums paid by dividends | 503 61 | | |
| Total | $ 153,221 12 | | |
| Less premiums paid for reinsurance | 6,502 19 | | |
| Total net income from renewal premiums | | 146,718 93 | |
| Total net premium income | | | $ 189,893 13 |
| Amount received for interest on investments | | | 62,608 06 |
| Mortgage loan renewal fees | | | 10 00 |
| Total net income | | | $ 252,511 19 |

*Based upon the British Offices Om (5) Table of Mortality with interest at 3 per cent for participating policies and at 3½ per cent for non-participating policies.

†At December 31, 1911, the loss on policyholders' account up to that date was $119,364.18, being made up approximately of $75,000.00 on the participating and $44,364 18 on the non-participating business. This loss was charged against the shareholders' account, leaving the balance of the account $108,053.60; of this amount $105,053.30 was transferred to the credit of the non-participating fund subject to be apportioned to the participating policyholders or restored to the shareholders as might thereafter be determined. Since the year 1911 the shareholders' account has been credited with interest and with profits of the Company amounting to $2,293.42 and has been charged with $1,039.26 being the shareholders' proportion of the loss on sale of securities.

## The Sovereign Life—*Continued.*

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses | $ 16,000 00 | |
| Payments on matured instalment policies | 250 00 | |
| Total amount paid for death claims | $ 16,250 00 | |
| Cash paid for matured endowments | 15,000 00 | |
| Disability benefits | 50 00 | |
| Total paid for death and disability claims and matured endowments | | $ 31,300 00 |
| Cash paid for surrendered policies | | 33,182 86 |
| Cash dividends paid to policyholders | | 2,652 57 |
| Cash dividends applied in payment of premiums | | 503 61 |
| Total paid to policyholders | | $ 67,639 04 |
| Cash paid stockholders for interest or dividends | | 14,699 65 |
| Cash paid for taxes, licenses, fees or fines | | 3,369 30 |
| Investment expenses:—Commission on loans $25; appraisement expenses, $7.85 | | 32 85 |
| Head office salaries, $18,813.87; head office travelling expenses, $1,061.00; directors' fees, $375; auditors' fees, $500 | | 20,749 87 |
| Commissions, first year, $23,321.57; commissions, renewals, $1,619.17; agency salaries, $10,231.54; agency travelling expenses, $3,531.50; commissions advanced to agents, $4,468.25 | | 43,172 03 |
| All other expenditure, viz.: Advertising, $2,234.80; exchange, $151.79; express, telegrams and telephones, $649.06; legal expenses, $526.05; medical fees, $5,162.25; office furniture, etc., $104.70; postage, $921.36; printing and stationery, $2,228.32; rent, fuel and light, $3,788; collection account, $57.16; miscellaneous, $1,609.37; books and periodicals, $78.47 | | 17,511 33 |
| Total expenditure | | $ 167,174 07 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | |
|---|---|
| Amount of net ledger assets at December 31, 1914 | $ 1,069,637 61 |
| Amount of cash income as above | 252,511 19 |
| Total | $ 1,322,148 80 |
| Amount of cash expenditure as above | 167,174 07 |
| Balance, net ledger assets, at December 31, 1915 | $ 1,154,974 73 |

(The average rate of interest earned upon the invested assets during 1915 was 6·62 per cent.)

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | | Endowment Assurances. | | Term. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 2,016 | 3,996,756 | 370 | 550,594 | 173 | 810,000 | 132 | 2,559 | 5,357,482 |
| New issued | 690 | 1,255,500 | 51 | 65,000 | 75 | 230,000 | | 816 | 1,550,500 |
| Old revived | 24 | 78,000 | 3 | 3,500 | 4 | 15,500 | | 31 | 97,000 |
| Old, increase and change | 6 | 19,000 | 1 | 2,000 | | | 28 | 7 | 21,028 |
| Totals | 2,736 | 5,349,256 | 425 | 621,094 | 252 | 1,055,500 | 160 | 3,413 | 7,026,010 |
| Less ceased:— | | | | | | | | | |
| By death | 14 | 17,000 | 2 | 3,000 | 1 | 5,000 | | 17 | 25,000 |
| " maturity | | | 1 | 15,000 | | | | 1 | 15,000 |
| " expiry | | | | | 9 | 40,000 | | 9 | 40,000 |
| " surrender | 47 | 121,000 | 12 | 17,000 | | | 10 | 59 | 138,010 |
| " lapse | 379 | 697,179 | 21 | 31,289 | 34 | 145,920 | | 434 | 874,388 |
| " decrease and change | 12 | 30,000 | 1 | 1,000 | 8 | 27,000 | | 21 | 58,000 |
| " not taken | 32 | 68,500 | 5 | 5,500 | 16 | 38,500 | | 53 | 112,500 |
| Total ceased | 484 | 933,679 | 42 | 72,789 | 68 | 256,420 | 10 | 594 | 1,262,898 |
| At end of 1915 | 2,252 | 4,415,577 | 383 | 548,305 | 184 | 799,080 | 150 | 2,819 | 5,763,112 |
| Reinsured | | 81,500 | | | | 314,100 | | | 395,600 |

## The Sovereign Life—*Continued.*

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 611 | $ 1,225,500 |
| Amount thereof reinsured in other licensed companies | | $ 48,000 |
| Total terminated by death and maturity | 18 | $ 40,000 |

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ cts. |
| *With Profits—* | | | | | |
| Life | 1,893 | 3,420,398 | 360,120 | 69,500 | 3,579 00 |
| Endowment Assurance | 323 | 497,938 | 162,188 | | |
| Term | | | | 163,500 | 2,166 00 |
| Disability Benefits | | | 475 | | |
| Totals | 2,216 | 3,918,336 | 522,783 | 233,000 | 5,745 00 |
| *Without Profits—* | | | | | |
| Life | 359 | 995,329 | 286,096 | 12,000 | 711 00 |
| Endowment Assurance | 60 | 50,367 | 13,190 | | |
| Term, etc | 184 | 799,080 | 7,224 | 150,600 | 1,857 00 |
| Disability | | | 25 | | |
| Totals | 603 | 1,844,776 | 306,535 | 162,600 | 2,568 00 |
| Grand Totals | 2,819 | 5,763,112 | 829,318 | 395,600 | 8,313 00 |

| | |
|---|---|
| Total Reserve | $ 829,318 |
| Reserve on Reinsured | 8,313 |
| Net Reserve | $ 821,005 |

### MISCELLANEOUS STATEMENT.

1. Policies of the same plan, year of entry and age at entry were valued together. There are no annuities.

2. (1) The valuation age for assurances was generally age next birthday at date of issue. (2) Duration N+½ was used, N being the curtate duration.

3. (a) No policies have been issued on lives resident in tropical or sub-tropical countries.
(b) Policies issued at premiums corresponding to ages higher than the true ages, were valued at the higher age.
(c) Policies providing for payment at death during certain periods of an amount less than the full amount of assurance were valued for the full amount issued.
(d) Policies issued at a fixed extra premium have one-half of the annual extra premium reserved.
(e) (a) In the valuation of policies providing disability benefits, an extra reserve is computed equal to one-half the gross annual extra premium.

4. See 3 (a).

5. No reserve is held under limited and single premiums on account of prepaid or limited loadings.

6. The basis of valuation employed by the Company gives a net premium reserve equal to or in excess of the guaranteed cash values. The Government standard of valuation, however, gives a reserve lower in some cases than said guaranteed cash values and the required extra reserve was estimated.

7. No reserve is held on account of lapsed policies, not continued in force under automatic non-forfeiture provisions, nor having a surrender value, but being subject to re-instatement.

## The Sovereign Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

8. No reserve is maintained to cover the option of renewal or conversion under term policies.

9. See 8.

10. The average rate of interest earned during the year on the mean net ledger assets was 6.62 per cent.

11. The distribution of surplus as between shareholders and policyholders was made on the basis of 10 per cent. to the shareholders and 90 per cent to the policyholders.

12. Dividends to policyholders are computed upon the basis of the interest, mortality and loading profit. The loading profit or loss is computed by estimating expenses upon a scale of first year and renewal commissions varying with the plan of assurance, and Head Office expenses at a fixed rate per thousand of assurance, any difference between the allotted expenses and those actually incurred together with sundry profits, is divided in proportion to the mortality and interest profits and added to or deducted from those items. The interest profit is divided in proportion to the reserves, and the mortality profit is divided per thousand of assurance.

The total profit under deferred dividend policies is improved at 6 per cent. per annum.

#### Annual Dividend Policies.

Annual dividend policies receive dividends during the year based upon 25 per cent of the loading, $2.50 per thousand mortality profit and 2½ per cent. of the initial reserve as interest profit.

#### WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto.

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1903 | $ 124,831 | $ 8,527 20 |
| 1904 | 244,500 | 10,920 12 |
| 1905 | 202,420 | 7,985 50 |
| 1906 | 119,200 | 2,972 85 |
| 1907 | 128,331 | 1,321 17 |
| 1908 | 138,650 | 232 15 |
| 1909 | 94,000 | −621 17 |
| 1910 | 91,000 | −1,227 15 |
| Totals | $ 1,142,932 | $ 30,110 67 |

Deferred Dividend Policies issued subsequent to January 1, 1911; no profits have been credited to these policies.

| Year of issue. | Amount in force. | Profits credited thereto. |
|---|---|---|
| 1911 | $ 232,500 | Nil. |
| 1912 | 303,745 | Nil. |
| 1913 | 359,000 | Nil. |
| 1914 | 642,500 | Nil. |
| 1915 | 911,000 | Nil. |
| Totals | $ 2,448,745 | Nil. |

#### Schedule A.

Bonds and debentures owned by the company, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *On deposit with Receiver General—* | | | |
| *Cities—* | | | |
| Chatham, N.B., 1946, 4 p.c | $ 10,000 00 | $ 9,821 00 | $ 7,800 00 |
| Grand Forks, B.C., 1919, 5 p.c | 3,000 00 | 3,000 00 | 2,850 00 |
| Guelph, Ont., 1928 to 1933, 4 p.c | 5,063 04 | 4,920 95 | 4,354 21 |
| Hamilton, Ont., 1934, 4 p.c | 7,300 00 | 7,300 00 | 6,205 00 |
| Hull, Que., 1940, 4 p.c | 10,000 00 | 8,988 00 | 7,800 00 |
| *Towns—* | | | |
| Petrolia, Ont., (g'teed by Co. of Lambton), 1921, 4 p.c | 4,000 00 | 28,795 38 | 3,680 00 |
| Petrolia, Ont., (g'teed by Co. of Lambton), 1922-1925, 4 p.c | 24,000 00 | | 21,360 00 |
| Total on deposit with Receiver General | $ 63,363 04 | $ 62,825 33 | $ 54,049 21 |

## THE SOVEREIGN LIFE—*Concluded.*

SCHEDULE A.—*Concluded.*

Bonds and debentures owned by the Company—Concluded.

*Held by the Company—*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Government—* | | | |
| Dominion of Canada Internal War Loan, 1925, 5 p.c. | $ 6,000 00 | $ 6,000 00 | $ 6,000 00 |
| *Cities—* | | | |
| Calgary, Alta., 1923, 4 p.c. | 10,000 00 | 10,000 00 | 8,900 00 |
| Chatham, Ont., 1931 to 1934, 4 p.c. | 10,495 35 | 10,176 08 | 8,711 14 |
| Fort William, Ont., 1916 to 1924, 4½ p.c. | 8,381 94 | 8,381 94 | 7,962 84 |
| Kamloops, B.C., 1934, 5 p.c. | 10,000 00 | 10,000 00 | 8,700 00 |
| Lethbridge, Alta., 1916-1933, 5 p.c. | 8,181 81 | 8,181 81 | 7,609 08 |
| Macleod, Alta., 1947, 5 p.c. | 10,000 00 | 10,000 00 | 8,400 00 |
| Medicine Hat., Alta., 1916 to 1920, 4 p.c. | 3,750 00 | 3,684 60 | 3,600 00 |
| Niagara Falls, Ont., 1920 to 1934, 4 p.c. | 10,177 51 | 9,937 06 | 8,752 66 |
| Regina, Sask., 1933-1935, 4½ p.c. | 12,000 00 | 12,000 00 | 10,440 00 |
| Regina, Sask., 1936, 4½ p.c. | 3,000 00 | 3,000 00 | 2,610 00 |
| Revelstoke, B.C., 1927, 5 p.c. | 15,000 00 | 15,000 00 | 13,500 00 |
| Revelstoke, B.C., 1934, 5 p.c. | 4,000 00 | 4,000 00 | 3,480 00 |
| St. Boniface, Man., 1921, 4 p.c. | 10,000 00 | 9,759 00 | 9,200 00 |
| Stratford, Ont., 1917-1923, 4 p.c. | 7,000 00 | 7,000 00 | 7,280 00 |
| Windsor, Ont., 1921 to 1923, 4 p.c. | 11,435 08 | 11,220 99 | 10,520 27 |
| Totals | $ 139,421 69 | $ 138,341 48 | $ 125 665 99 |
| *Towns—* | | | |
| Claresholm, Alta., 1916 to 1945, 5½ p.c. | $ 15,600 00 | $ 15,384 57 | $ 13,728 00 |
| Dunnville, Ont., 1916 to 1934, 4 p.c. | 9,494 39 | 9,295 76 | 8,355 06 |
| Glace Bay, N.S., 1932, 4 p.c. | 10,000 00 | 9,132 00 | 8,300 00 |
| Kincardine, Ont., 1919 to 1934, 4 p.c. | 5,727 62 | 5,564 10 | 4,925 75 |
| Pembroke, Ont., 1921 to 1929, 4 p.c. | 5,159 86 | 5,055 27 | 4,489 20 |
| Selkirk, Man., 1940-1946, 5 p.c. | 10,500 00 | 10,307 99 | 8,820 00 |
| Trenton, Ont., 1923 to 1930, 4 p.c. | 9,912 45 | 9,689 15 | 8,524 70 |
| Totals | $ 66,394 32 | $ 64,428 84 | $ 57,142 71 |
| *School—* | | | |
| Winnipeg, city of, Man., 1933, 4 p.c. | $ 7,000 00 | $ 6,175 30 | $ 5,950 00 |
| *Railway—* | | | |
| Maritime Coal, Ry. and Power Co., Ltd., 1st mtge., 1934 or earlier at 110, 6 p.c. | $ 25,000 00 | $ 23,920 96 | $ 20,000 00 |
| Total held by the company | $ 237,816 01 | $ 232,866 58 | $ 208,758 70 |
| Total par, book and market values | $ 301,179 05 | $ 295,691 91 | $ 262,807 91 |

# THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING NOVEMBER 15, 1915.

Manager—LEONARD W. DICKSON.

Secretary—JOHN HOGBEN.

Principal Office—Edinburgh.

Manager in Canada—D. M. McGOUN.

Head office in Canada—Montreal.

Organized 1825. Incorporated June 6, 1882 and in 1910. Commenced business in Canada, 1847).

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized and subscribed, £500,000 sterling | $ 2,433,333 33 |
| Amount paid thereon in cash | 584,000 00 |

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | |
|---|---|
| Amount secured by way of loans on real estate, by bond or mortgage, first liens (*held by Trustees*) | $ 1,184,500 00 |
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A*) | 5,498,279 12 |
| Market value of bonds and debentures held by Trustees (*For details, see Schedule B*) | 1,565,499 26 |

*Other Assets in Canada.*

| | |
|---|---|
| Value of real estate held by the company | 375,150 37 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | 4,642,737 15 |
| The same, third liens (guaranteed by Province of Quebec) | 85,000 00 |
| Amount of loans secured by bonds | 149,146 07 |

| *Security for loan.* | Par value. | Market value. | Amount loaned. |
|---|---|---|---|
| International Ry. Co. of New Brunswick. Interest secured by the g'teed rental from Dom. of Can. notes, on or before Aug. 10, 1919, 3½ p.c. | $ 165,000 00 | $ 153,500 00 | $ 149,146 07 |

| | |
|---|---|
| Amount of loans as above on which interest has been overdue for one year or more previous to statement | $ 32,730 36 |
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals (including $67,029.58 on policies issued previous to March 31, 1878) | 1,543,401 66 |
| Premium obligations ($891.10 on policies before 1878) | 20,074 50 |
| Market value of bonds and debentures held by Company (*For details, see Schedule C.*) | 1,021,664 57 |
| Central Vermont Railway stock, par value, $4,000, carried out at market value | 120 00 |
| Cash at head office | 43 72 |
| Cash in bank of Montreal, Montreal | 111,008 84 |
| Cash in course of transmission | 5,058 78 |
| Office furniture | 791 52 |
| Interest due | 42,983 82 |
| Rents due | 900 00 |

| | New and Renewals. | |
|---|---|---|
| Gross premiums due and uncollected on Canadian policies | $ 113,422 39 | |
| Deduct cost of collection (5 p.c.) | 5,671 12 | |
| Net amount of outstanding premiums | | 107,751 27 |
| Total assets in Canada | | $16,354,110 65 |

## The Standard Life—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount estimated (by Department) to cover the net reserve on all outstanding policies in Canada, reversionary additions, premium reductions and life annuities | $ 9,211,378 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 381,000 00 | |
| ‡Total | $ 9,592,378 00 | |
| Deduct value of policies reinsured in other licensed companies | 226,938 00 | |
| *Net reinsurance reserve | | $ 9,365,440 00 |
| Present value of amounts not yet due on matured instalment policies (included above) | $ 9,600 00 | |
| Claims for death losses, unadjusted | $ 96,570 53 | |
| Claims for death losses, resisted, in suit | 50,500 00 | |
| Total unsettled death claims ($52,743.33 accrued prior to 1915) | | 147,070 53 |
| Claims for matured endowments, due and unpaid ($3,693.54 accrued prior to 1915) | | 66,327 87 |
| Surrender values claimable on policies cancelled | | 20,243 00 |
| Family Trust Fund | | 10,000 00 |
| Taxes due and accrued | | 4,788 07 |
| Deposit on account of loan | | 2,550 00 |
| Premiums paid in advance | | 2,584 45 |
| Special Reserve Bonus—Pool Fund | | 49,217 00 |
| †Total net liabilities to policyholders in Canada | | $ 9,668,220 92 |

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 37,018 92 | |
| Less premiums paid for reinsurance | 950 00 | |
| Total net income from first-year premiums | $ 36,068 92 | |
| Cash received for renewal premiums | $ 752,265 20 | |
| Less premiums paid for reinsurance | 16,749 16 | |
| Total net income from renewal premiums | $ 735,516 04 | |
| Cash received for single premiums | 6,618 25 | |
| Total net premium income | | $ 778,203 21 |
| Cash received for interest and dividends | | 867,122 55 |
| Fines | | 888 65 |
| Cash received for rents | | 4,126 87 |
| Net income in Canada | | $ 1,650,341 28 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death claims, including bonuses ($57,171.31 accrued in previous years) | $ 451,520 36 | |
| Payments on matured instalment policies | 2,399 60 | |
| Net amount paid for death claims | | $ 453,919 96 |
| Cash paid for matured endowments (including bonuses) | $ 458,895 49 | |
| Deduct reinsurance from other companies | 28,187 50 | |
| Net amount paid for matured endowment claims, including bonuses, ($69,914.48 accrued in previous years) | | 430,707 99 |
| Payments made under Family Trust Provision | | 250 00 |
| Total net amount paid on account of claims | | $ 884,877 95 |
| Cash paid to annuitants | | 9,314 19 |
| Cash paid for surrendered policies | | 134,935 98 |
| Total net amount paid to policyholders | | $ 1,029,128 12 |

*Based on the British Offices Om Table of Mortality with interest at 3 per cent.

† Of these liabilities, $548,965 00 applies to policies issued in Canada prior to March 31, 1878.

‡Including reserve on Reversionary Bonuses contingently allotted to deferred dividend policies issued in Canada prior to Jan. 1, 1911.

## THE STANDARD LIFE—*Continued.*

### EXPENDITURE IN CANADA—*Concluded.*

| | |
|---|---|
| Taxes, licenses, fees or fines | $ 21,526 56 |
| Commission on investments, $4,700.85; charges on investments, $2,177.98; commission on policy loan interest account, $666.65 | 7,545 48 |
| Head office salaries, $24,498.99; do., travelling expenses, $82.09; directors' fees, $3,110; auditors' fees, $1,200; pensions, $1,828.23 | 30,719 31 |
| Commissions, first year, $12,714.46; do., renewals, $24,984.66; agency salaries, $13,830.68; agency travelling expenses, $2,977.27 | 54,507 07 |
| Advertising, $365.95; books and periodicals, $2,200.63; exchange, $274.27; express, telegrams and telephones, $401.83; legal expenses, $1,317.02; medical fees, $3,580.12; office furniture, etc., $45.99; postage, $2,223.41; rent and light, $7,371.32; subscriptions, $90.76; gratuities, $59.25; wages and cleaning, $82.39; insurance, $4; sundries, $141.20; printing, stationery and newspapers, $78.90 | 18,237 04 |
| Total expenditure in Canada | $ 1,161,663 58 |

### EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

| | Life Annuities Proper. | | Life Annuities arising out of Life Assurance Contracts. | |
|---|---|---|---|---|
| | No. | Annual Payments. | No. | Annual Payments. |
| | | $ cts. | | $ cts. |
| At end of 1914 | 31 | 6,311 05 | 5 | 1,275 60 |
| New Annuities— | | | | |
| Transferred from Scotland | 1 | 79 18 | ... | ... |
| Family Trust Annuity not included in previous exhibit | | | 1 | 1,000 00 |
| | 32 | 6,390 23 | 6 | 2,275 60 |
| Deduct ceased— | | | | |
| By Surrender | | | 1 | 200 00 |
| " change and decrease | | 1 46 | | |
| Total ceased | | 1 46 | 1 | 200 00 |
| In force at end of 1915 | 32 | 6,388 77 | 5 | 2,075 60 |
| Reassurance of Annuity | | | 1 | 500 00 |

## The Standard Life—*Continued.*

### EXHIBIT OF POLICIES.

CANADIAN BUSINESS.

| Classification. | Whole Life. | | Endowments. | | All other Policies. | | Bonus Additions. | Total. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | Amount. | No. | Amount. |
| | | $ cts. | | $ cts. | | $ cts. | $ cts. | | $ cts. |
| At end of 1914 | 6,214 | 14,739,040 12 | 4,895 | 8,198,902 67 | 151 | 619,193 00 | 1,642,625 24 | 11,260 | 25,199,761 03 |
| New issued | 361 | 731,851 00 | 115 | 181,000 00 | 20 | 107,500 00 | | 496 | 1,020,351 00 |
| Old revived | 4 | 13,000 00 | 3 | 3,500 00 | 1 | 5,000 00 | 3,068 12 | 8 | 24,568 12 |
| Old, change and increase | 14 | 18,918 33 | 7 | 57,475 00 | 117 | 358,417 00 | 15,852 46 | 138 | 450,662 79 |
| Totals | 6,593 | 15,502,809 45 | 5,020 | 8,440,877 67 | 289 | 1,090,110 00 | 1,661,545 82 | 11,902 | 26,695,342 94 |
| Less ceased | | | | | | | | | |
| By death | 138 | 373,185 27 | 31 | 45,500 00 | | | 60,787 80 | 169 | 479,473 07 |
| " maturity | | | 253 | 396,800 00 | | | 43,491 61 | 253 | 440,291 61 |
| " expiry | 4 | 15,000 00 | | 55,250 00 | 8 | 44,000 00 | | 12 | 114,250 00 |
| " surrender | 85 | 233,641 27 | 71 | 115,270 00 | 1 | 1,526 00 | 24,638 67 | 157 | 375,055 94 |
| " lapse | 262 | 658,357 00 | 122 | 207,000 00 | 27 | 126,409 00 | 8,007 45 | 411 | 999,773 45 |
| " change and decrease | 123 | 384,941 67 | 19 | 131,342 00 | 1 | 29,000 00 | 299,305 10 | 143 | 847,589 07 |
| " not taken | 32 | 68,000 00 | 7 | 10,000 00 | 1 | 5,000 00 | | 40 | 83,000 00 |
| Total ceased | 644 | 1,733,125 21 | 503 | 964,142 00 | 38 | 205,935 00 | 436,230 93 | 1,185 | 3,339,433 14 |
| At end of 1915 | 5,949 | 13,769,684 24 | 4,517 | 7,476,735 67 | 251 | 884,175 00 | 1,225,314 89 | 10,717 | 23,355,909 80 |
| Capital Redemption Assets | | | | | 1 | 1,000 00 | | | |
| Re-insured | | 814,579 00 | | 95,000 00 | | 5,000 00 | 5,587 00 | | 920,166 00 |

MISCELLANEOUS (Canadian Business).

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 446 | $941,021 |
| Amount thereof re-insured in other licensed companies in Canada | | 25,000 |
| Total terminated by death and maturity | 422 | $919,764 |
| Amount thereof reinsured in other licensed Companies in Canada | | 78,187 |

## THE STANDARD LIFE—*Continued.*

### DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

| | No. | Amount. |
|---|---|---|
| Policies in force at beginning of year in Canada (including $204,155.59, bonus additions) | 347 | $ 802,604 39 |
| Policies revived or increased during the year (including $596.16 bonus additions) | 1 | 1,569 49 |
| Totals | 348 | 804,173 88 |
| Policies terminated (including $21,482.75, bonus additions) | 25 | 73,587 36 |
| Policies in force at date of statement (including $183,269.00, bonus additions) | 323 | 730,586 52 |

### STATEMENT OF ACTUARIAL LIABILITIES—CANADIAN POLICIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits:* | | | | | |
| Life | 4,356 | 9,550,616 | 4,832,914 | 541,433 | 67,943 |
| Endowment Assurance | 3,724 | 5,958,163 | 2,951,307 | 55,000 | 47,873 |
| Term, etc | 18 | 31,000 | 5,630 | | |
| Bonus Addition (Reserve included above) | | 1,225,315 | | 5,587 | |
| Premium Reduction (allowed for in reserve, the net premium being reduced) | | | | | |
| Totals | 8,098 | 16,765,094 | 7,789,851 | 602,020 | 115,816 |
| *Without Profits:* | | | | | |
| Life | 1,593 | 4,219,068 | 1,127,567 | 273,146 | 91,756 |
| Endowment Assurance | 793 | 1,518,573 | 503,355 | 40,000 | 6,064 |
| Term, etc | 233 | 853,175 | 77,451 | 5,000 | 68 |
| Leasehold | 1 | 1,000 | 142 | | |
| Totals | 2,620 | 6,591,816 | 1,708,515 | 318,146 | 97,888 |
| Grand Totals | 10,718 | 23,356,910 | 9,498,366 | 920,166 | 213,704 |
| *Annuities:* | | | | | |
| Arising out of Life Assurance Contracts | 5 | 2,075 60 | 34,670 | 500 | 13,234 |
| Life Annuities Proper | 32 | 6,388 77 | 59,342 | | |
| Totals | 37 | 8,464 37 | 94,012 | 500 | 13,234 |

| | |
|---|---|
| Total Reserve | $ 9,592,378 |
| Reserve on Reinsured (Policies and Annuities) | 226,938 |
| Net Reserve | $ 9,365,440 |

### MISCELLANEOUS STATEMENT.

1. Policies were valued partly in groups and partly individually.

2. Whole Life Assurances by whole term premiums, limited premiums and paid-up policies were grouped under years of birth for valuations and the valuation ages were ascertained by deducting the years of birth from that of valuation and adding thereto ½. Endowment Assurances (grouped) were assorted under years of maturity. In both grouped and ungrouped, the valuation age was age next birthday at entry plus difference between valuation year and year of entry plus ½. For Immediate Single Life Annuities the valuation age was the difference between valuation year and birth year plus ½. The net valuation premium for assurances was taken as at age next birthday at entry.

3. (b) Policies issued at premiums corresponding to ages higher than the true ages were valued as ordinary policies, at the actual age, but an additional reserve was made equal to one-half the annual extra premium.

## THE STANDARD LIFE—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

(*c*) Policies subject to liens were valued as ordinary risks for the full amount.

(*d*) Policies issued at fixed extra premium, whether payable in one sum or annually were valued as ordinary policies, but a proportion of the extra premium for the unexpired portion of one year's risk was added.

(*e*) No policies have been issued providing for disability benefits.

5. To the ordinary reserve on single and limited payment policies was added the value of the whole of the loading which would have been receivable if such policies had been subject to ordinary annual premiums.

6. The guaranteed cash values do not exceed the reserve held.

7. No reserve is held on lapsed policies not entitled to surrender values, but subject to reinstatement otherwise the cash value is carried as liability for five years, or until earlier reinstatement.

8. Under term policies one annual premium is held to cover the option of renewal.

9. An additional reserve is maintained to cover the option of conversion into higher premium plans of one annual premium for the first five years plus one-fifth of each annual premium paid after the fifth.

11. DIVISION OF SURPLUS BETWEEN POLICYHOLDERS AND SHAREHOLDERS.—After allowing the shareholders interest at 5 per cent per annum upon the paid-up capital and upon any balances from time to time standing at the credit of the Shareholders' Account, the divisible profits arising from the Life Assurance business as determined by the Directors at the close of each Investigation period, will, in terms of the Company's Act of Parliament, 1910, be allocated in the proportion of not less than nine-tenths to the Participating Policyholders and not more than one-tenth to the Shareholders.

12. DISTRIBUTION OF PROFITS TO POLICYHOLDERS.—Reserved bonus policies are credited with the same reversionary rate of bonus as ordinary policies of the same class of assurances, but no declaration is made. At the termination of the Reserved Period the undeclared bonus vests and the survivors of that group of entrants share in a pool formed from the cash values (1) of the undeclared bonus (which ordinarily would have vested had the policy been under the immediate bonus scheme) of policies which have been surrendered or become claims, and (2) from the Surrender values of three years' old policies which lapsed before payment of their fifth premiums—all accumulated at 2½ per cent compound interest and thrown into reversion by the OM 3½ % Table.

### WITH-PROFIT POLICIES—(CANADIAN BUSINESS.)

Reserved Bonus Policies issued prior to January 1, 1911: Profits are allotted by way of contingent reversionary bonuses, the reserves on which are included in the liabilities:—

| Year of Issue. | Amount in force Nov. 15, 1915. |
|---|---|
| 1896 | $ 242,000 |
| 1897 | 266,250 |
| 1898 | 336,000 |
| 1899 | 508,500 |
| 1900 | 407,000 |
| 1901 | 536,000 |
| 1902 | 587,000 |
| 1903 | 337,000 |
| 1904 | 291,500 |
| 1905 | 268,000 |
| 1906 | 141,500 |
| 1907 | |
| 1908 | |
| 1909 | |
| 1910 | |
| Total | $ 3,920,750 |

SCHEDULE A.

Bonds and debentures on deposit with Receiver General:

| | Par value. | Market value. |
|---|---|---|
| *Government*— | | |
| Province of Manitoba, 1933, 4 p.c. | $ 57,000 00 | $ 49,020 00 |
| *Cities*— | | |
| Belleville, 1930, 4½ p.c. | $ 83,000 00 | $ 74,700 00 |
| Berlin, 1916 to 1933, 4 p.c. | 21,963 36 | 19,767 02 |
| Berlin, 1915 to 1927, 5 p.c. | 15,075 30 | 14,773 79 |
| Brandon, 1926, 5 p.c. | 25,000 00 | 23,500 00 |
| Chatham, Ont., 1916 to 1919, 4½ p.c. | 5,010 73 | 4,910 52 |
| Chatham, Ont., 1916 to 1939, 5 p.c. | 8,976 22 | 8,527 41 |
| Fort William, 1926, 4½ p.c. | 41,000 00 | 36,900 00 |
| Fort William, 1933, 5 p.c. | 9,000 00 | 8,280 00 |
| Guelph, 1918, 5 p.c. | 10,000 00 | 9,900 00 |
| Guelph, 1932, 3¾ p.c. | 14,600 00 | 11,972 00 |
| Guelph, 1933, 3¾ p.c. | 14,900 00 | 12,218 00 |

## THE STANDARD LIFE—*Continued.*

SCHEDULE A.—*Continued.*

Bonds and debentures on deposit with Receiver General—*Continued.*

| *Cities*—Concluded. | Par value. | Market value. |
|---|---|---|
| Guelph, 1934, 4½ p.c. | $ 11,659 00 | $ 10,493 10 |
| Halifax, 1917, 4½ p.c. | 25,000 00 | 24,750 00 |
| Kingston, 1916–1917, 4 p.c. | 1,200 00 | 1,188 00 |
| Kingston, 1918–1921, 4 p.c. | 2,800 00 | 2,660 00 |
| Kingston, 1922–1924, 4 p.c. | 2,400 00 | 2,184 00 |
| Kingston, 1925–1926, 4 p.c. | 1,800 00 | 1,602 00 |
| Lethbridge, 1928, 5 p.c. | 25,000 00 | 22,750 00 |
| Lethbridge, 1928, 6 p.c. | 25,000 00 | 25,000 00 |
| London, 1936, 3½ p.c. | 85,000 00 | 65,450 00 |
| London, 1924, 4 p.c. | 100,000 00 | 91,000 00 |
| London (School), 1926, 4 p.c. | 20,000 00 | 17,800 00 |
| London, 1926, 4 p.c. | 20,000 00 | 17,800 00 |
| Montreal, Cote St. Louis, 1919, 5 p.c. | 100,000 00 | 99,000 00 |
| Montreal, Cote St. Paul, 1940, 4¼ p.c. | 25,000 00 | 21,500 00 |
| Montreal, St. Henri, 1916, 4 p.c. | 150,000 00 | 148,500 00 |
| Montreal, St. Henri, 1949, 4 p.c. | 22,000 00 | 17,600 00 |
| Montreal, St. Henri, 1918, 4½ p.c. | 33,000 00 | 32,340 00 |
| Montreal, St. Henri, 1919, 4½ p.c. | 70,000 00 | 68,600 00 |
| Montreal, St. Louis du Mile End, 1923, 4½ p.c. | 100,000 00 | 95,000 00 |
| Montreal, St. Louis du Mile End, 1916, 5 p.c. | 75,000 00 | 75,000 00 |
| Nelson, B.C., 1925, 5 p.c. | 4,000 00 | 3,680 00 |
| Ottawa, 1924, 4 p.c. | 150,000 00 | 136,500 00 |
| Peterborough, 1931, 3½ p.c. | 50,000 00 | 41,500 00 |
| Regina, 1915–1936, 4½ p.c. | 22,000 00 | 20,020 00 |
| St. Catharines, 1926, 4 p.c. | 15,000 00 | 13,350 00 |
| St. Catharines, 1935, 4 p.c. | 12,000 00 | 9,960 00 |
| St. Catharines, 1923, 4½ p.c. | 12,166 67 | 11,436 67 |
| St. Hyacinthe, 1916 to 1942, 4½ p.c. | 76,673 43 | 68,060 86 |
| St. Hyacinthe, 1943, 4½ p.c. | 2,467 10 | |
| St. Hyacinthe, 1916 to 1944, 4½ p.c. | 40,635 04 | 34,946 13 |
| St. John, N.B., 1917, 6 p.c. | 2,000 00 | 2,020 00 |
| St. John, N.B., 1937, 4 p.c. | 50,000 00 | 42,000 00 |
| St. Thomas, 1916 to 1926, 4½ p.c. | 19,670 11 | 18,883 31 |
| Saskatoon, 1939, 5 p.c. | 25,000 00 | 22,000 00 |
| Sault Ste. Marie, 1922, 4 p.c. | 10,000 00 | 9,100 00 |
| Sherbrooke, 1923, 4 p.c. | 100,000 00 | 90,000 00 |
| Stratford, 1915, 5 p.c. | 15,000 00 | 15,000 00 |
| Stratford, 1917, 5 p.c. | 60,000 00 | 59,400 00 |
| Stratford, (guaranteeing Mooney Biscuit and Candy Co.) 1916-1923, 4 p.c. | 12,000 00 | 11,400 00 |
| Sydney, N.S., 1931, 4½ p.c. | 58,000 00 | 51,620 00 |
| Toronto, 1925, 4 p.c. | 102,200 00 | 93,002 00 |
| Vancouver, 1944, 4 p.c. | 50,000 00 | 38,000 00 |
| Victoria, 1917, 4 p.c. | 19,000 00 | 18,620 00 |
| Victoria, 1928, 5 p.c. | 10,000 00 | 9,400 00 |
| Westmount, (Cote St. Antoine), 1932, 4 p.c. | 100,000 00 | 85,000 00 |
| Westmount, (Cote St. Antoine), 1934, 4 p.c. | 100,000 00 | 84,000 00 |
| Windsor, Ont., 1916 to 1917, 4 p.c. | 2,776 00 | 2,748 24 |
| Windsor, Ont., 1916 to 1918, 5 p.c. | 7,850 30 | 7,771 80 |
| Winnipeg, 1931, 4 p.c. | 50,000 00 | 43,000 00 |
| | $ 2,321,823 26 | $ 2,108,084 85 |
| *Towns*— | | |
| Almonte, 1928, 4½ p.c. | $ 15,000 00 | $ 13,500 00 |
| Amherst, 1925, 4 p.c. | 15,000 00 | 13,350 00 |
| Amherst, 1932, 4 p.c. | 40,000 00 | 33,600 00 |
| Amherstburg, 1916 to 1919, 5 p.c. | 4,094 97 | 4,054 02 |
| Arnprior, 1916 to 1930, 4 p.c. | 48,223 00 | 43,400 70 |
| Aylmer, Que., 1957, 5 p.c. | 14,000 00 | 12,180 00 |
| Bowmanville, 1916 to 1928, 4½ p.c. | 31,237 63 | 29,675 75 |
| Brockville, 1916 to 1922, 4 p.c. | 3,960 83 | 3,762 79 |
| Brockville, 1923 to 1930, 4 p.c. | 18,045 64 | 15,699 71 |
| Brockville, 1922, 4½ p.c. | 25,000 00 | 23,250 00 |
| Chatham, N.B., 1941, 4 p.c. | 17,000 00 | 13,430 00 |
| Chicoutimi, 1916 to 1920, 4½ p.c. | 5,337 07 | 5,123 58 |
| Chicoutimi, 1916 to 1932, 5 p.c. | 8,025 09 | 7,543 59 |
| Cobourg, 1916, 4 p.c. | 600 00 | 594 00 |
| Cobourg, 1916-1918, 4 p.c. | 2,400 00 | 2,352 00 |
| Cobourg, 1917-1919, 4 p.c. | 2,100 00 | 2,016 00 |
| Cobourg, 1919-1921, 4 p.c. | 2,700 00 | 2,511 00 |
| Cobourg, 1920-1922, 4 p.c. | 2,400 00 | 2,208 00 |

## THE STANDARD LIFE—*Continued.*

SCHEDULE A.—*Concluded.*

Bonds and debentures on deposit with Receiver General—*Continued.*

| *Towns*—Continued. | Par value. | Market value. |
|---|---|---|
| Cobourg, 1922, 4 p.c. | $ 1,000 00 | $ 910 00 |
| Cobourg, 1931, 4 p.c. | 18,000 00 | 14,940 00 |
| Collingwood, 1915, 5 p.c. | 4,000 00 | 4,000 00 |
| Collingwood, 1915–1916, 5 p.c. | 7,000 00 | 7,000 00 |
| Collingwood, 1917–1918, 5 p.c. | 8,000 00 | 7,920 00 |
| Collingwood, 1920, 5 p.c. | 25,000 00 | 24,250 00 |
| Cookshire, 1916 to 1933, 4 5/16 p.c. | 5,407 85 | 4,812 99 |
| Cookshire, 1916 to 1923, 4½ p.c. | 11,806 79 | 11,452 59 |
| Cornwall, 1915 to 1926, 4½ p.c. | 13,113 38 | 12,326 58 |
| Drummondville, 1916 to 1921, 4½ p.c. | 6,326 98 | 6,073 90 |
| Drummondville, 1916 to 1922, 4½ p.c. | 2,260 63 | 2,170 20 |
| Dundas, 1935, 4 p.c. | 10,000 00 | 8,100 00 |
| Dunnville, 1916 to 1930, 4½ p.c. | 8,047 31 | 7,644 94 |
| Essex, 1916 to 1921, 5 p.c. | 8,749 51 | 8,574 52 |
| Fraserville, 1933, 4½ p.c. | 15,000 00 | 12,750 00 |
| Fraserville, 1924, 4½ p.c. | 40,000 00 | 37,200 00 |
| Galt, 1928, 5 p.c. | 5,000 00 | 4,800 00 |
| Galt, 1937, 5 p.c. | 10,000 00 | 9,500 00 |
| Galt, 1948, 5 p.c. | 35,000 00 | 32,900 00 |
| Gananoque, 1933, 4 p.c. | 17,000 00 | 13,940 00 |
| Goderich, 1915 to 1933, 4¼ p.c. | 14,873 16 | 13,385 84 |
| Gravenhurst, 1939, 5 p.c. | 15,000 00 | 13,650 00 |
| Joliette, 1940, 4 p.c. | 35,000 00 | 27,300 00 |
| Kenora, 1936, 5½ p.c. | 25,000 00 | 24,000 00 |
| Kincardine, 1916 to 1924, 4½ p.c. | 17,849 71 | 16,957 22 |
| Lachine, 1917, 4½ p.c. | 20,000 00 | 19,600 00 |
| Lachine, 1947, 4½ p.c. | 26,000 00 | 21,840 00 |
| Lachute, 1931, 6 p.c. | 4,000 00 | 4,040 00 |
| Leamington, 1915 to 1916, 5 p.c. | 2,905 51 | 2,876 45 |
| Leamington, 1916 to 1920, 5 p.c. | 4,224 34 | 4,139 85 |
| Lindsay, 1915 to 1927, 4½ p.c. | 5,120 61 | 4,813 37 |
| Listowel, 1920, 5 p.c. | 20,000 00 | 19,400 00 |
| Liverpool, 1933, 4 p.c. | 35,500 00 | 29,110 00 |
| Longueuil, 1934, 4½ p.c. | 90,000 00 | 77,400 00 |
| Magog, 1942, 4½ p.c. | 18,000 00 | 14,760 00 |
| Maisonneuve, 1946, 4½ p.c. | 55,000 00 | 45,650 00 |
| Maisonneuve, 1944, 5 p.c. | 45,000 00 | 40,500 00 |
| Meaford, 1916 to 1922, 4 p.c. | 7,066 26 | 6,712 95 |
| Meaford, 1916, 4½ p.c. | 1,572 18 | 1,556 46 |
| Montreal West, 1941, 4 p.c. | 30,000 00 | 24,000 00 |
| Mount Forest, 1920, 5 p.c. | 19,000 00 | 18,430 00 |
| Newcastle, N.B., 1944, 4 p.c. | 27,000 00 | 20,790 00 |
| Newmarket, 1916 to 1917, 5 p.c. | 1,171 89 | 1,160 17 |
| Niagara, 1916 to 1920, 5 p.c. | 8,431 22 | 8,262 60 |
| Niagara Falls, 1916 to 1919, 5 p.c. | 17,876 76 | 17,697 99 |
| Orillia, 1916 to 1923, 4½ p.c. | 12,676 64 | 12,169 57 |
| Orillia, 1917, 5 p.c. | 3,000 00 | 2,970 00 |
| Oshawa, 1916 to 1936, 4½ p.c. | 16,458 74 | 15,142 04 |
| Outremont, 1946, 4½ p.c. | 50,000 00 | 42,500 00 |
| Outremont, 1947, 4½ p.c. | 10,000 00 | 8,500 00 |
| Owen Sound, 1921 to 1926, 5 p.c. | 61,996 22 | 59,687 38 |
| Paris, 1916 to 1924, 4 p.c. | 5,471 03 | 5,088 06 |
| Parkdale, (Toronto) 1917, 5 p.c. | 20,000 00 | 20,000 00 |
| Parry Sound, 1915 to 1922, 4½ p.c. | 5,070 66 | 4,867 83 |
| Parry Sound, 1915 to 1925, 4 7/16 p.c. | 14,472 88 | 13,604 51 |
| Parry Sound, 1915 to 1921, 5 p.c. | 10,652 47 | 10,439 42 |
| Pembroke, 1916 to 1928, 4½ p.c. | 31,085 29 | 28,909 32 |
| Perth, 1915–1917, 4 p.c. | 2,400 00 | 2,112 00 |
| Perth, 1918–1922, 4 p.c. | 5,000 00 | 4,400 00 |
| Perth, 1923–1926, 4 p.c. | 4,800 00 | 4,224 00 |
| Perth, 1927–1930, 4 p.c. | 5,600 00 | 4,928 00 |
| Perth, 1931–1933, 4 p.c. | 4,800 00 | 4,224 00 |
| Perth, 1915 to 1936, 5 p.c. | 25,434 50 | 23,908 43 |
| Picton, Ont., 1915 to 1918, 5 p.c. | 6,920 06 | 6,850 86 |
| Pictou, N.S., 1934, 4½ p.c. | 18,000 00 | 15,480 00 |
| Preston, 1928–1936, 4½ p.c. | 25,435 87 | 22,129 21 |
| Richmond, Que., 1916 to 1947, 4½ p.c. | 22,807 71 | 19,614 63 |
| St. Jerome, 1916 to 1946, 4¼ p.c. | 9,060 91 | 7,611 16 |
| St. Lambert, 1913 to 1950, 4½ p.c. | 75,158 11 | 61,629 65 |
| St. Lambert, 1916 to 1938, 4⅜ p.c. | 52,003 34 | 44,722 87 |
| St. Mary's, 1916 to 1927, 4 p.c. | 27,622 88 | 25,413 05 |
| Salaberry of Valleyfield, 1924, 3½ p.c. | 89,000 00 | 75,650 00 |

## THE STANDARD LIFE—*Continued.*

SCHEDULE A—*Continued.*

Bonds and debentures on deposit with Receiver General—Continued.

| | Par value. | Market value. |
|---|---|---|
| *Towns*—Concluded. | | |
| Salaberry of Valleyfield, 1922, 4 p.c. | $ 63,000 00 | $ 57,330 00 |
| Salaberry of Valleyfield, 1924, 4 p,c. | 35,000 00 | 31,150 00 |
| Salaberry of Valleyfield, 1920, 4½ p.c. | 28,000 00 | 26,320 00 |
| Sarnia, 1915 to 1923, 4½ p.c. | 6,705 49 | 6,437 27 |
| Sarnia, 1915 to 1926, 4¾ p.c. | 15,252 21 | 14,642 12 |
| Simcoe, 1927 to 1937, 4½ p.c. | 36,652 24 | 32,253 97 |
| Smith's Falls, 1915 to 1939, 4 p.c. | 118,392 25 | 100,633 41 |
| Springhill, N.S., 1921, 4 p. c. | 5,000 00 | 4,600 00 |
| Stellarton, 1941, 4½ p.c. | 22,000 00 | 18,480 00 |
| Summerside, 1938, 5 p.c. | 25,000 00 | 23,000 00 |
| Sydney Mines, 1929, 4½ p.c. | 25,000 00 | 22,250 00 |
| Terrebonne, 1921, 5 p.c. | 12,000 00 | 11,520 00 |
| Tilsonburgh, 1923, 4½ p.c. | 10,000 00 | 9,200 00 |
| Tilsonburgh, 1923, 5 p.c. | 4,500 00 | 4,275 00 |
| Walkerton, 1915 to 1920, 5 p.c. | 8,254 48 | 8,089 39 |
| Waterloo, P.Q., 1939, 4 p.c. | 6,000 00 | 4,560 00 |
| Wiarton, 1917 to 1926, 4½ p.c. | 8,369 70 | 7,867 52 |
| Windsor, N.S., 1924, 4 p.c. | 9,000 00 | 8,010 00 |
| Wingham, 1928, 4 p.c. | 3,000 00 | 2,550 00 |
| Wingham, 1936, 4½ p.c. | 16,500 00 | 14,190 00 |
| Wingham, 1937, 4½ p.c. | 11,000 00 | 9,350 00 |
| Woodstock, Ont., 1930, 4 p.c. | 15,000 00 | 12,900 00 |
| | $ 2,149,982 00 | $ 1,913,934 43 |
| *Villages*— | | |
| Acton Vale, 1930, 5 p.c. | $ 14,000 00 | $ 12,880 00 |
| Chambly Basin, 1915 to 1946, 4½ p.c. | 7,696 72 | 6,311 31 |
| Chambly Canton, 1915 to 1946, 4½ p.c. | 7,696 72 | 6,311 31 |
| Como, 1916 to 1940, 5 p.c. | 14,890 22 | 13,699 00 |
| Hanover, 1916 to 1931, 4½ p.c. | 6,676 82 | 6,009 14 |
| Huntingdon, 1916 to 1938, 3½ p.c. | 34,326 66 | 28,491 13 |
| Kemptville, 1915 to 1917, 3½ p.c. | 1,971 35 | 1,931 92 |
| Lac Weedon, 1916 to 1935, 4⅜ p.c. | 4,000 87 | 3,520 77 |
| Morrisburg, 1915 to 1916, 5 p.c. | 2,363 71 | 2,340 07 |
| Morrisburg, 1916 to 1926, 4½ p.c. | 10,577 66 | 9,943 00 |
| Morrisburg, 1929 to 1934, 4½ p.c. | 10,705 23 | 9,313 55 |
| Ste. Agathe des Monts, 1940, 5 p.c. | 25,000 00 | 22,250 00 |
| Ste. Therese de Blainville, 1917, 5 p.c. | 7,000 00 | 6,930 00 |
| Southampton, 1916 to 1932, 4 p.c. | 11,256 66 | 9,905 86 |
| Verdun, 1923, 4 p.c. | 70,000 00 | 63,000 00 |
| Watford, 1916 to 1926, 4½ p.c. | 9,835 03 | 9,244 93 |
| | $ 237,997 65 | $ 212,081 99 |
| *Townships*— | | |
| Cornwall, 1915 to 1927, 5 p.c. | $ 6,156 36 | $ 5,971 67 |
| Cornwall, 1916–1926, 5 p.c. | 4,356 47 | 4,269 34 |
| Cornwall, 1916 to 1927, 5 p.c. | 19,516 16 | 18,930 67 |
| Oak Bay, (District) 1921, 5 p.c. | 24,491 55 | 23,266 97 |
| Pakenham, 1916 to 1921, 4 p.c. | 6,364 58 | 6,110 00 |
| Winchester, 1915 to 1921, 3⅞ p.c. | 22,507 84 | 21,607 53 |
| | $ 83,392 96 | $ 80,156 18 |
| *Counties*— | | |
| Bruce, 1915 to 1927, 5 p.c. | $ 15,075 27 | $ 14,773 76 |
| Cape Breton, 1916–1932, 4½ p.c. | 17,000 00 | 15,980 00 |
| Carleton, Ont., 1915 to 1927, 4¾ p.c. | 11,478 60 | 11,134 24 |
| Cumberland, R.M., 1932, 4 p.c. | 15,000 00 | 12,750 00 |
| Inverness, 1920, 4 p.c. | 67,000 00 | 63,650 00 |
| Lunenburg, 1917, R.M., 4½ p.c. | 10,000 00 | 9,900 00 |
| Pontiac, 1934, 4½ p.c. | 114,650 00 | 103,185 00 |
| Richmond, N.S., 1916 to 1924, 5 p.c. | 2,999 97 | 2,969 97 |
| | $ 253,203 84 | $ 234,342 97 |
| *Loan on Parochial Rate*— | | |
| St. Jerome, 1916 to 1927, 4½ p.c. | $ 33,588 29 | $ 31,237 11 |

## THE STANDARD LIFE—*Continued.*

SCHEDULE A *Concluded.*

Bonds and debentures on deposit with Receiver General—*Concluded.*

| | Par value. | Market value. |
|---|---|---|
| *Schools*— | | |
| Beauharnois, 1916 to 1939, 4 p.c. | $ 6,195 97 | $ 5,142 66 |
| Chicoutimi, 1916 to 1938, 5 p.c. | 3,930 57 | 3,576 82 |
| Fredericton, 1922, 4 p.c. | 5,000 00 | 4,600 00 |
| Hintonburgh, R.C., 1915, 5 p.c. | 4,000 00 | 4,000 00 |
| Hochelaga, R. C., 1938, 4¾ p.c. | 25,000 00 | 21,500 00 |
| Kingston, R.C., 1916-1919, 4½ p.c. | 2,800 00 | 2,744 00 |
| Kingston, R.C., 1920-1921, 4½ p.c. | 1,600 00 | 1,520 00 |
| Kingston, R.C., 1922-1924, 4½ p.c. | 2,700 00 | 2,538 00 |
| Kingston, R.C., 1925-1927, 4½ p.c. | 3,000 00 | 2,760 00 |
| Lachine, 1916 to 1956, 4¾ p.c. | 28,216 58 | 24,548 42 |
| Montreal, R. C., 1926, 4 p.c. | 50,000 00 | 43,500 00 |
| Montreal, St. Henri, 1939, 4 p.c. | 100,000 00 | 78,000 00 |
| Montreal, St. Henri, 1925, 4½ p.c. | 130,000 00 | 118,300 00 |
| Montreal, St. Louis, Dissentient, 1921, 4½ p.c. | 25,000 00 | 23,500 00 |
| Quebec, R. C., 1948, 4½ p.c. | 50,000 00 | 42,500 00 |
| Renfrew, R. C., 1941, 5 p. c. | 36,000 00 | 32,040 00 |
| St. Edouard, 1941, 4½ p.c. | 25,000 00 | 20,000 00 |
| St. Gregoire le Thaumaturge, 1947, 4½ p.c. | 25,000 00 | 19,750 00 |
| St. Hyacinthe, 1916 to 1943, 4½ p.c. | 31,656 31 | 26,907 86 |
| St. Hyacinthe, 1916 to 1954, 4½ p.c. | 27,704 74 | 22,717 89 |
| St. Lambert, 1916 to 1936, 4½ p.c. | 8,794 86 | 7,827 43 |
| St. Laurent, 1951, 5 p.c. | 25,000 00 | 21,000 00 |
| Westmount (Cote St. Antoine) 1916 to 1934, 4½ p.c. | 51,326 64 | 46,193 98 |
| Westmount, 1934, 4½ p.c. | 1,000 00 | 850 00 |
| Westmount, 1935 to 1939, 4½ p.c. | 15,000 00 | 12,450 00 |
| Westmount, 1940, 4½ p.c. | 2,000 00 | 1,640 00 |
| Westmount (St. Leo), 1950, 5 p.c. | 25,000 00 | 21,750 00 |
| | $ 710,925 67 | $ 611,857 06 |
| *Railway*— | | |
| Montreal and Western Ry. (gtd. by Prov of Quebec) 1916 to 1927, 4 p.c. | $ 256,090 89 | $ 238,164 53 |
| *Miscellaneous*— | | |
| Montreal Harbour, 1917, 4 p.c. | $ 20,000 00 | $ 19,400 00 |
| Total on deposit with Receiver General | $ 6,124,004 56 | $ 5,498,279 12 |

SCHEDULE B.

Bonds and debentures held by Royal Trust Company, as trustee under the Insurance Act.—

| | Par value. | Market value. |
|---|---|---|
| *Governments*— | | |
| Province of Manitoba, 1933, 4 p.c. | $ 10,000 00 | $ 8,600 00 |
| Province of New Brunswick, 1916–1922, 4 p.c. | 21,000 00 | 20,160 00 |
| | $ 31,000 00 | $ 28,760 00 |
| *Cities*— | | |
| Chatham, 1916 to 1939, 5 p.c. | $ 8,976 22 | $ 8,527 41 |
| Halifax, 1918, 4½ p.c. | 4,000 00 | 3,920 00 |
| Kingston, 1915–1919, 4 p.c. | 3,000 00 | 2,790 00 |
| Kingston, 1920–1923, 4 p.c. | 2,800 00 | 2,604 00 |
| Kingston, 1924–1926, 4 p.c. | 2,400 00 | 2,232 00 |
| | $ 21,176 22 | $ 20,073 41 |
| *Towns*— | | |
| Amherstburg, 1915 to 1920, 5 p.c. | $ 8,914 89 | $ 8,736 59 |
| Amherstburg, 1915 to 1922, 5 p.c. | 2,102 23 | 2,060 19 |
| Amherstburg, 1915 to 1919, 5 p.c. | 2,710 59 | 2,683 48 |
| Beauharnois, 1933, 6 p.c. | 30,000 00 | 30,300 00 |
| Cobourg, 1936, 4½ p.c. | 14,000 00 | 11,620 00 |
| Collingwood, 1915 to 1917, 5 p.c. | 2,981 47 | 2,951 66 |
| Farnham, 1916–1924, 4½ p.c. | 8,500 00 | 8,075 00 |
| Lachute, 1937, 6 p.c. | 4,400 00 | 4,488 00 |
| Lindsay, 1915 to 1923, 4 p.c. | 3,354 08 | 3,152 84 |
| Newmarket, 1916 to 1919, 5 p.c. | 1,340 05 | 1,326 65 |

## THE STANDARD LIFE—*Continued.*

SCHEDULE B—*Continued.*

Bonds and debentures held by Trustees—*Continued.*

| | Par value. | Market value. |
|---|---|---|
| *Towns*—Concluded. | | |
| Newmarket, 1915 to 1920, 5 p.c. | $ 3,301 79 | $ 3,235 75 |
| Newmarket, 1916 to 1922, 5 p.c. | 3,011 28 | 2,951 05 |
| Picton, Ont., 1916 to 1938, 5 p.c. | 17,548 96 | 16,496 02 |
| Port Hope, 1916 to 1935, 4½ p.c. | 48,902 72 | 44,501 48 |
| Richmond, Que., 1916 to 1932, 4½ p.c. | 10,780 80 | 9,810 53 |
| Ridgetown, 1916 to 1924, 5 p.c. | 6,103 27 | 5,920 17 |
| St. Jerome, 1915 to 1946, 4½ p.c. | 8,394 45 | 7,219 23 |
| Sandwich, 1916 to 1921, 5 p.c. | 4,952 49 | 4,853 44 |
| Sarnia, 1915 to 1921, 5 p.c. | 5,928 50 | 5,809 93 |
| Sarnia, 1930, 5 p.c. | 4,000 00 | 3,760 00 |
| Toronto Junction, 1943, 3½ to 4½ p.c. | 92,400 00 | 75,768 00 |
| Wallaceburg, 1915 to 1921, 4 p.c. | 13,249 34 | 12,586 87 |
| Whitby, 1916 to 1925, 5 p.c. | 6,299 96 | 6,110 96 |
| Whitby, 1916 to 1929, 5 p.c. | 6,345 46 | 6,091 64 |
| | $ 309,522 33 | $ 280,509 48 |
| *Municipalities*— | | |
| Gloucester, N.B., 1941, 5 p.c. | $ 12,000 00 | $ 11,160 00 |
| Canton de Weedon, 1916 to 1935, 4⅝ p.c. | 15,659 93 | 14,407 14 |
| | $ 27,659 93 | $ 25,567 14 |
| *Village*— | | |
| London West, 1915 to 1923, 5 p.c. | $ 4,854 41 | $ 4,757 32 |
| *Schools*— | | |
| Chicoutimi, 1916 to 1940, 5 p.c. | $2,460 80 | $ 2,239 33 |
| Montreal Protestant, 1920, 4 p.c. | 2,000 00 | 1,860 00 |
| Montreal Protestant, 1921, 4 p.c. | 2,000 00 | 1,840 00 |
| St. Jerome, 1916 to 1949, 4½ p.c. | 6,545 49 | 5,432 76 |
| St. Jerome, 1916 to 1945, 4½ p.c. | 13,261 54 | 11,404 92 |
| St. Jerome, 1916 to 1946 4½ p.c. | 10,098 71 | 8,684 89 |
| Ville Emard, 1939, 5¼ p.c. | 15,000 00 | 14,400 00 |
| | $51,366 54 | $ 45,861 90 |
| *Railways*— | | |
| Central Vermont Ry., (1st mtge.), (g't'd as to interest by Grand Trunk Ry.), 1920, 4 p.c. | $ 100,000 00 | $ 79,000 00 |
| Halifax Elec. Tramway Co., Ltd., (1st mtge.), 1916, 5 p.c. | 50,000 00 | 48,500 00 |
| London St. Ry. Co., (1st mtge.), 1916/1925, 5 p.c. | 27,000 00 | 25,920 00 |
| St. John Ry. Co., (Cons. 1st mtge.), 1927, 5 p.c. | 11,500 00 | 11,040 00 |
| Toronto Ry. Co., (1st mtge.), 1921, 4½ p.c. | 28,713 34 | 27,851 94 |
| Toronto and York Radial Ry., (1st mtge.), (g't'd by Toronto Ry. Co.), 1919, 5 p.c. | 35,000 00 | 33,950 00 |
| West India Elec. Co., Ltd., (1st mtge.), 1928, 5 p.c. | 25,000 00 | 21,750 00 |
| Winnipeg Elec. Ry. Co., (1st mtge.) Bonds Winnipeg Elec. St. Ry.), 1927, 5 p.c. | 100,000 00 | 96,000 00 |
| | $ 377,213 34 | $ 344,011 94 |
| *Miscellaneous*— | | |
| Ames-Holden-McCready, Ltd., (1st mtge.), 1921/1941, 6 p.c. | $ 25,000 00 | $ 23,750 00 |
| Burns, P. and Co., Ltd., (1st and ref. mtge.), 1916/1931, 6 p.c. | 25,000 00 | 24,750 00 |
| Canada Cement Co., (1st mtge.), 1916/1929, 6 p.c. | 25,000 00 | 23,500 00 |
| Canada Starch Co., (1st mtge., g't'd by Edwardsburg Starch Co., and Brantford Starch Works), 1930, 6 p.c | 25,000 00 | 24,500 00 |
| Dominion Canners Ltd., (1st mtge.), 1921/1940, 6 p.c. | 25,000 00 | 22,500 00 |
| Dominion Coal Co., Ltd., (1st mtge., S.F.), 1940, 5 p.c. | 93,500 00 | 88,825 00 |
| Dominion Cotton Mills Co., (2nd mtge.), 1922, 6 p.c. | 25,000 00 | 25,000 00 |
| Dominion Textile Co., Ltd., (Series B.), 1915/1925, 6 p.c. | 50,000 00 | 49,000 00 |
| Electrical Developement Co. of Ont., (1st mtge.), 1933, 5 p.c. | 25,000 00 | 22,750 00 |
| Gordon, Ironsides and Fares Co., Ltd., (1st mtge., S.F.), 1927, 6 p.c. | 25,000 00 | 24,500 00 |

## THE STANDARD LIFE—*Continued.*

SCHEDULE B—*Concluded.*

Bonds and debentures held by Trustees—*Continued.*

| *Miscellaneous*—Concluded. | Par value. | Market value. |
|---|---|---|
| Keewatin Flour Mills Co., Ltd., (1st mtge., g't'd by Lake of the Woods Milling Co.), 1916, 6 p.c. | $ 35,000 00 | $ 35,000 00 |
| Matthews-Laing, Ltd., (1st mtge), 1931, 6 p.c. | 50,000 00 | 49,000 00 |
| Montreal Gas Co., (1st mtge.), 1921, 4 p.c. | 100,253 34 | 92,233 07 |
| Montreal L. H. & P. Co., (1st mtge. and coll. trust), 1915/1932, 4½ p.c. | 10,000 00 | 9,500 00 |
| Montreal L. H. & P. Co., (Lachine S.F.), 1933, 5 p.c., | 4,000 00 | 3,920 00 |
| Montreal Steel Works, Ltd., (1st mtge.), 1915/1940, 6 p.c. | 25,000 00 | 24,750 00 |
| National Brewers Ltd., (1st mtge.), 1939, 6 p.c. | 50,000 00 | 49,000 00 |
| Ogilvie Flour Mills Co., Ltd., (Series A.), 1915/1932, 6 p.c. | 15,000 00 | 15,600 00 |
| Ogilvie Flour Mills Co., Ltd., (Series B.), 1915/1932, 6 p.c. | 50,000 00 | 52,000 00 |
| Ontario Power Co., (1st mtge.), 1943, 5 p.c. | 25,000 00 | 23,250 00 |
| Rolland Paper Co., (1st mtge.), S.F., 1937, 6 p.c. | 50,000 00 | 46,000 00 |
| St. Lawrence Sugar Refineries Co., Ltd., (1st mtge., S.F.) 1932, 6 p.c. | 25,000 00 | 24,250 00 |
| Sault Ste. Marie Bridge Co., (1st mtge., S.F., g't'd by C.P.R., Duluth, South Shore and Atlantic Ry. Co., and the Minneapolis, St. Paul and Sault Ste Marie Ry. Co.), 1937, 5 p.c. | 44,000 00 | 44,880 00 |
| Western Canada Power Co., Ltd., (1st mtge.), 1949, 5 p.c. | 25,000 00 | 17,500 00 |
| | $ 851,753 34 | $ 815,958 07 |
| Totals with Trustees | $ 1,674,546 11 | $ 1,565,499 26 |

SCHEDULE C.

Bonds and debentures in the hands of the company, viz.:—

| *Cities*— | Par value. | Market value. |
|---|---|---|
| Fredericton, 1916 to 1918, 4 p.c. | $ 2,145 00 | $ 2,102 10 |
| Stratford, 1915, 5 p.c. | 7,000 00 | 7,000 00 |
| | $ 9,145 00 | $ 9,102 10 |
| *Towns*— | | |
| Berthier, 1916 to 1920, 5 p.c. | $ 4,403 91 | $ 4,315 83 |
| Chicoutimi, 1916 to 1925, 4½ p.c. | 3,275 27 | 3,078 75 |
| Cornwall, 1916 to 1917, 4½ p.c. | 505 17 | 500 12 |
| Drummondville, 1916 to 1926, 4½ p.c. | 2,422 06 | 2,276 74 |
| Gravenhurst, 1916 to 1919, 5 p.c. | 1,257 97 | 1,245 39 |
| Leamington, 1916 to 1917, 5 p.c. | 1,162 70 | 1,151 07 |
| Meaford, 1915 to 1926, 4½ p.c. | 4,732 73 | 4,448 77 |
| Milton, 1915 to 1921, 4 p.c. | 883 26 | 839 10 |
| Parry Sound, 1915 to 1922, 4½ p.c. | 1,521 21 | 1,460 36 |
| Prescott, 1916, 5 p.c. | 289 42 | 286 53 |
| Richmond, Que., 1915 to 1918, 6 p.c. | 623 03 | 623 03 |
| Senneville, Que., 1916 to 1917, 4½ p.c. | 935 77 | 917 05 |
| Senneville, Que., 1916 to 1920, 4½ p.c. | 1,856 17 | 1,781 92 |
| St. Anne de Bellevue, 1920, 6 p.c. | 6,000 00 | 6,000 00 |
| Victoriaville, 1916 to 1935, 4½ p.c. | 5,680 92 | 5,226 45 |
| Walkerville, 1915 to 1917, 4½ p.c. | 488 85 | 483 96 |
| | $ 36,038 44 | $ 34,635 07 |
| *Villages*— | | |
| Chambly Canton, 1916 to 1920, 4½ p.c. | $ 1,687 42 | $ 1,636 80 |
| Gatineau Point, 1923, 5 p.c. | 2,000 00 | 1,880 00 |
| Huntsville, 1916 to 1917, 4 p.c. | 832 69 | 816 04 |
| Point Fortune, 1916 to 1943, 6 p.c. | 1,400 00 | 1,400 00 |
| Richmond, Ont., 1915 to 1916, 5½ p.c. | 231 75 | 231 75 |
| Stanstead Plains, 1916, 5 p.c. | 150 00 | 144 00 |
| Stanstead Plains, 1916-1926, 5 p.c. | 3,666 69 | 3,520 02 |
| Vaudreuil, 1916 to 1917, 5 p.c. | 1,319 00 | 1,305 81 |
| Waterford, 1915 to 1921, 4 p.c. | 2,429 70 | 2,308 22 |
| Weedon Centre, 1916 to 1935, 4½ p.c. | 2,135 47 | 1,921 92 |
| Windsor Mills, Que., 1916 to 1921, 5 p.c. | 3,393 69 | 3,325 82 |
| | $ 19,246 41 | $ 18,490 38 |

## THE STANDARD LIFE—*Continued.*

SCHEDULE C.—*Concluded.*

Bonds and debentures in the hands of the Company, viz:—*Concluded.*

| | Par value. | Market value. |
|---|---|---|
| *Townships—* | | |
| Cornwall, 1916 to 1927, 4½ p.c. | $ 1,821 89 | $ 1,730 80 |
| Finch, 1915 to 1916, 4½ p.c. | 664 09 | 664 09 |
| | $ 2,485 98 | $ 2,394 89 |
| *Schools—* | | |
| Cote de Neiges, 1916, 5½ p.c. | $ 30,000 00 | $ 30,000 00 |
| Lachute, 1916 to 1921, 5¼ p.c. | 3,388 19 | 3,320 43 |
| Montreal, Protestant, 1920, 5 p.c. | 25,000 00 | 25,000 00 |
| Montreal, Protestant, 1920, 5½ p.c. | 35,700 54 | 35,700 54 |
| Montreal, Protestant, 1920, 6 p.c. | 12,000 00 | 12,000 00 |
| Montreal, R.C., 1916 to 1946, 4½ p.c. | 50,231 02 | 50,231 02 |
| Ste. Anne de Bellevue, 1916 to 1925, 4½ p.c. | 2,428 84 | 2,428 84 |
| St. Jean Baptiste, 1932, 4½ p.c. | 40,000 00 | 35,200 00 |
| St. Lambert, 1916 to 1934, 6 p.c. | 14,591 47 | 14,737 38 |
| Sorel, 1915, 4½ p.c. | 37,550 00 | 37,550 00 |
| | $ 250,890 06 | $ 246,163 21 |
| *Loans on Parochial and other Public Rates—* | | |
| Fabrique, St. Hyacinthe, 1917, 5 p.c. | $ 16,000 00 | $ 15,840 00 |
| " St. Joseph, 1916 to 1928, 4¼ p.c. | 16,408 00 | 14,931 28 |
| " Beauport, 1916 to 1958, 4¼ p.c. | 69,089 59 | 54,580 78 |
| " Notre Dame, 1929, 5½ p.c. | 40,000 00 | 40,000 00 |
| " Ste. Anselme, 1939, 5 p.c. | 25,000 00 | 21,500 00 |
| " St. Georges, 1949, 5½ p.c. | 180,000 00 | 180,000 00 |
| " St. Vincent de Paul, 1924, 4¼ p.c. | 28,000 00 | 24,640 00 |
| | $ 374,497 59 | $ 351,492 06 |
| *Miscellaneous—* | | |
| Dominion Iron & Steel Co., Ltd., (1st mtge. S.F.) 1929, 5 p.c. | $ 50,000 00 | $ 44,000 00 |
| Montreal Light, Heat and Power Co., (1st mtge. and coll. trust), 1932, 4½ p.c. | 83,000 00 | 78,850 00 |
| Montreal Light, Heat and Power Co., (Lachine S.F.), 1933, 5 p.c. | 4,000 00 | 3,920 00 |
| Montreal Gas Co., (1st mtge.), 1921, 4 p.c. | 149,893 33 | 137,901 86 |
| Wm. Pearson Co., Ltd., 1916, 6 p.c. | 10,000 00 | 10,000 00 |
| " 1917, 6 p.c. | 10,000 00 | 9,900 00 |
| " 1918, 6 p.c. | 20,000 00 | 19,800 00 |
| Toronto Electric Light Co., mtge., 1916, 4½ p.c. | 25,000 00 | 24,750 00 |
| Windsor Hotel Co., Montreal (1st mtge.), 1931, 4½ p.c. | 34,000 00 | 30,260 00 |
| | $ 385,893 33 | $ 359,381 86 |
| Total with the Company | $ 1,078,196 81 | $ 1,021,664 57 |
| *Synopsis—* | | |
| Bonds on deposit with Receiver General | $ 6,124,004 56 | $ 5,498,279 12 |
| Bonds held by Trustees | 1,674,546 11 | 1,565,499 26 |
| Bonds in hands of Company | 1,078,196 81 | 1,021,664 57 |
| Total par, book and market values | $ 8,876,747 48 | $ 8,085,442 95 |

## The Standard Life *Concluded.*

### General Business Statement for the Year ending November 15, 1915

#### REVENUE ACCOUNT.

##### Life Insurance Business.

| | £ | s. | d. | | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| Amount of life assurance and annuity fund at the beginning of the year | 13,602,219 | 0 | 8 | Claims under policies paid and outstanding | | | |
| Premiums | 940,799 | 4 | 0 | By death | 820,276 | 3 | 6 |
| Consideration of annuities granted | 69,677 | 7 | 9 | By maturity | 312,053 | 2 | 0 |
| Interest, dividends, and rents £ 616,920 9 1 | | | | Surrenders, including surrenders of bonus | 151,047 | 17 | 0 |
| *Less* income tax 29,852 8 10 | | | | Annuities | 122,077 | 10 | 9 |
| | 587,068 | 0 | 3 | Trust provisions beneficiaries | 270 | 5 | 9 |
| Fines and fees | 1,898 | 12 | 2 | Instalments under instalment annuity policies | 321 | 0 | 3 |
| | | | | Bonuses in cash | 2,135 | 11 | 4 |
| | | | | Bonuses in reduction of premiums | 1,140 | 8 | 9 |
| | | | | Commission | 37,527 | 11 | 9 |
| | | | | Expenses of management | 132,762 | 17 | 7 |
| | | | | Dividend to shareholders | 15,000 | 0 | 0 |
| | | | | Amount required for adjustment on re-valuation of assets | 163,050 | 13 | 3 |
| | | | | Sum transferred to Capital Redemption and Annuity Certain Account | 1,043 | 2 | 1 |
| | | | | Amount of life assurance and annuity fund at the end of the year | 13,442,816 | 0 | 10 |
| £ | 15,201,662 | 4 | 10 | £ | 15,201,662 | 4 | 10 |

##### CAPITAL REDEMPTION AND ANNUITY CERTAIN BUSINESS.

| | £ | s. | d | | £ | s. | d |
|---|---|---|---|---|---|---|---|
| Amount of fund at the beginning of the year | 13,154 | 17 | 10 | Claims | 300 | 0 | 0 |
| Premiums | 3,270 | 2 | 5 | Surrenders | 31 | 7 | 8 |
| Interest £ 659 7 4 | | | | Annuities certain | 397 | 18 | 9 |
| *Less* income tax 31 18 1 | | | | Commission | 83 | 12 | 4 |
| | 627 | 9 | 3 | Expenses of management | 37 | 10 | 0 |
| Sum transferred from Life Assurance Account | 1,043 | 2 | 1 | Amount required for adjustment of assets on re-valuation | 193 | 2 | 10 |
| | | | | Amount of fund at the end of the year | 17,052 | 0 | 0 |
| £ | 18,095 | 11 | 7 | £ | 18,095 | 11 | 7 |

8—23½*

## BALANCE SHEET.

| Liabilities. | £ s. d. | Assets. | £ s. d. |
|---|---|---|---|
| Shareholders' capital paid up. | 120,000 0 0 | Mortgages on property within the United Kingdom. | 905,767 16 4 |
| Life assurance and annuity fund... | 13,442,816 0 10 | Mortgages on property out of the United Kingdom.. | 3,134,810 10 4 |
| Capital redemption and annuity certain fund.. | 17,052 0 0 | Loans on parochial and other public rates. | 213,011 4 3 |
| | | Loans on life interests. | 252,527 18 4 |
| | £ 13,579,868 0 10 | Loans on reversions.. | 121,588 0 7 |
| Claims outstanding—life | 268,782 12 8 | Loans on stocks and shares, with collateral security. | 280,780 6 4 |
| Annuities outstanding—life.... | 3,864 14 9 | Loans on company's policies within their surrender values.. | 1,284,774 13 3 |
| Dividends outstanding. | 7,420 16 0 | Loans on personal security.. | 46,715 8 2 |
| Bills payable..... | 7,738 19 8 | Investments: | |
| Staff deposit fund.. | 12,607 9 4 | Deposit with the High Court (£16,216 13s. 4d. 4½% War Stock). | 15,659 0 0 |
| Interest paid in advance and deposits to meet premiums, etc. | 29,860 15 6 | British Government securities... | 1,968,743 13 2 |
| Provision for income tax, commission, etc., outstanding | 91,346 2 2 | Indian and Colonial Government securities | 36,401 0 0 |
| | | Indian and Colonial Provincial securities.. | 57,948 0 0 |
| | | Indian and Colonial Municipal securities. | 1,482,645 14 11 |
| | | Foreign Government securities. | 166,666 8 11 |
| | | Foreign Provincial securities... | 15,897 0 0 |
| | | Foreign Municipal securities | 35,981 0 0 |
| | | Railway and other debentures and debenture stocks, home and foreign including American and other foreign railway bonds and obligations | 1,915,673 18 11 |
| | | Railway and other preference stocks.. | 145,691 0 0 |
| | | Railway and other ordinary stocks. | 59,540 6 1 |
| | | Bank deposits fixed periods.. | 22,428 13 4 |
| | | Freehold ground rents and feu duties.. | 137,255 15 7 |
| | | House property freehold | 750,042 16 0 |
| | | House property leasehold. | 7,293 5 0 |
| | | Landed property.. | 16,228 18 8 |
| | | Life interests.. | 85,741 9 0 |
| | | Reversions.. ... | 25,930 0 9 |
| | | Agents' balances.. | 74,677 13 6 |
| | | Outstanding premiums | 87,703 19 8 |
| | | Outstanding interest, dividends, and rents | 14,042 7 5 |
| | | Interest accrued but not payable.. | 133,587 7 8 |
| | | Bills receivable | 8,927 2 6 |
| | | Cash in hand and on current account.. | 496,807 2 3 |
| | £ 14,001,489 10 11 | | £ 14,001,489 10 11 |

Note. The following sums included in the Assets are specifically deposited under local laws in various places out of the United Kingdom as security to holders of policies there issued:—Denmark—Kr. 100,000; Sweden—Kr. 100,000; Hungary K. 144,144; Spain Ptas. 806,520·00; and £37,191; Canada $8,515,417.77; Newfoundland $142,898; Argentine £9,192; Uruguay £5,134; Cape of Good Hope £7,019; Natal £8,363; Orange Free State £8,085; Transvaal £7,920; Cuba—$25,177.45.

Note.—The Stock Exchange Securities were valued by taking the market value or the ledger value whichever was the lower. The market value was arrived at in the case of all securities having a free market by taking the lowest price ruling on or about the 15th November, 1915. In cases where prices were not officially quoted or dealings were restricted, the value was obtained by reference to the price quoted for securities of a similar nature and standing for which there was a free market. In no case was the "Official Minimum" price taken. In our belief the Assets set forth in the above Balance Sheet are in the aggregate fully of the value stated therein.

# THE STAR ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

Chairman SIR GEORGE WYATT TRUSCOTT, BT.. Secretary JAMES DOUGLAS WATSON.

Principal Office—32 Moorgate Street, London, Eng.

Chief Agent in Canada—ALFRED WILLIAM BRIGGS.

Head Office in Canada—Toronto.

(Established 1843, by deed of settlement as the Star Life Assurance Society. Incorporated by an Act of the Imperial Parliament, Aug. 18, 1911, under the name of "The Star Assurance Society". Commenced business in Canada November 6, 1868.)

## CAPITAL.

| | |
|---|---|
| Amount of capital authorized and subscribed, £100,000 stg. | $ 486,666 67 |
| Amount paid thereon in cash, £5,000 stg. | 24,333 33 |

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

Bonds and debentures on deposit with Receiver General.

| | Par value. | Market value. | |
|---|---|---|---|
| Prov. of Nova Scotia, 1942, 3½ p.c. | $ 96,846 67 | $ 74,571 94 | |
| Govt. of Newfoundland, 1941, 3½ p.c. | 4,866 67 | 3,990 67 | |
| Govt. of Newfoundland, 1947, 3½ p.c. | 92,466 66 | 75,822 66 | |
| Total on deposit with Receiver General. | $ 194,180 00 | $ 154,385 27 | |
| Carried out at market value. | | | $ 154,385 27 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals. | | 7,605 20 |
| Premium obligations on Canadian policies in force. | | 837 29 |
| Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens. | | 81,914 67 |
| Cash in banks, viz.:— | | |
| Bank of Toronto, Toronto. | $ 15,590 23 | |
| Dominion Bank of Canada, Toronto. | 3 82 | |
| Total cash in banks. | | 15,594 05 |
| Interest due, $151.08; accrued, $3,569.93. | | 3,721 01 |
| Gross premiums due and uncollected on Canadian policies in force (renewals). | $ 855 54 | |
| Deduct commission payable thereon. | 28 52 | |
| Net outstanding premiums. | | 827 02 |
| Total assets in Canada. | | $ 264,884 51 |

## THE STAR ASSURANCE—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| Amount estimated on the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premium-reductions and annuities in force (estimated by Department) | $ 116,625 00 | |
| Additional reserves voluntarily maintained to bring the total reserves up the net values by the company's basis of valuation | 6,050 00 | |
| *Net reinsurance reserve | | $ 122,675 00 |
| Claims for death losses, adjusted but unpaid | | 9,160 30 |
| Total liabilities in Canada | | $ 131,835 30 |

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for renewal premiums | $ 8,398 13 | |
| Renewal premiums paid by dividends | 54 82 | |
| Renewal premium paid by premium obligation | 30 81 | |
| Total | $ 8,483 76 | |
| Less premiums paid for reinsurance | 317 79 | |
| Total net premium income | | $ 8,165 97 |
| Received for interest on investments, etc | | 12,880 63 |
| Total income in Canada | | $ 21,046 60 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death claims | $ 20,121 14 | |
| Deduct amount received for reinsurances | 4,866 66 | |
| Net amount paid for death claims | | $ 15,254 48 |
| Cash paid for matured endowments | | 11,045 68 |
| Cash paid for surrendered policies | | 731 22 |
| Cash dividends paid to policyholders | | 135 60 |
| Total net amount paid to policyholders | | $ 27,166 98 |
| Cash paid for licenses, taxes, fees or fines | | 179 81 |
| Head office salaries | | 243 34 |
| Commissions, renewals | | 360 73 |
| All other expenditure, viz.: postage, $21.70; bank charges, $30.02 | | 51 72 |
| Total expenditure in Canada | | $ 28,002 58 |

### EXHIBIT OF POLICIES (Canadian Business.)

| CLASSIFICATION. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | BONUS ADDITIONS | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | Amount. | No. | Amount. |
| | | $ cts. | | $ cts. | | $ cts. | $ cts. | | $ cts. |
| At end of 1914 | 102 | 159,573 22 | 76 | 79,404 58 | 1 | 3,406 69 | 28,928 23 | 179 | 271,312 72 |
| *Less ceased:* | | | | | | | | | |
| By death | 8 | 17,763 34 | 2 | 2,482 00 | | | 1,772 45 | 10 | 22,017 79 |
| " maturity | | | 5 | 9,470 54 | | | 1,414 98 | 5 | 10,885 52 |
| " surrender | 1 | 973 33 | 2 | 1,104 73 | | | 268 18 | 3 | 2,346 24 |
| Total ceased | 9 | 18,736 67 | 9 | 13,057 27 | | | 3,455 61 | 18 | 35,249 55 |
| At end of 1915 | 93 | 140,836 55 | 67 | 66,347 31 | 1 | 3,406 69 | 25,472 62 | 161 | 236,063 17 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| Total terminated by death and maturity | 15 | $ 33,098 32 |
| Amount thereof reinsured in other licensed companies | ..... | 4,866 66 |

*Based on OM Table of Mortality with interest at 3 per cent.

## THE STAR ASSURANCE—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS.)

| Class of Policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | No. | Amount. | Reserve. |
| | | $ cts. | $ cts. |
| *With Profits:*— | | | |
| Life | 74 | 96,145 93 | 52,760 |
| Endowment Assurance | 56 | 51,367 70 | 33,225 |
| Term, etc | | | |
| Bonus addition | | 25,472 62 | 19,481 |
| Premium reduction | | | 306 |
| Totals | 130 | 172,986 25 | 105,772 |
| *Without Profits:*— | | | |
| Life | 19 | 44,690 62 | 11,846 |
| Endowment Assurance | 11 | 14,979 61 | 5,013 |
| Term, etc | 1 | 3,406 69 | 44 |
| Totals | 31 | 63,076 92 | 16,903 |
| Grand Totals | 161 | 236,063 17 | 122,675 |
| Total Reserve | | | $ 122,675 |

### MISCELLANEOUS STATEMENT.

1. Assurances were valued in groups. There are no annuities.

2. The valuation age for assurances except endowments was nearest age as at December 31, 1915. Endowments mean age obtained by a special process.

3. (*b*) Policies issued at premiums corresponding to ages higher than the true ages were valued at the true age.
(*c*) Policies providing for payments at death during certain periods of an amount less than the full amount of insurance were valued for the full amount of insurance.
(*d*) In the valuation of policies issued at a fixed extra premium, whether payable in one sum or annually, one-half of the extra annual premium was reserved.
(*e*) No policies have been issued providing for disability benefits.

5. A reserve of $1,158 is held under limited and single premium policies on account of prepaid or limited loadings. It is obtained by taking the full loading for whole life assurances less the amount reserved on limited payment policies on which premiums were payable.

11. Ninety per cent of surplus is distributed to policy holders.

12. At the distribution of profits as at December 31, 1913, a uniform compound reversionary bonus at the rate of 1·05 per cent per annum was allotted to all Canadian policies entitled to participate. The distribution of profits is made quinquennially.

## THE STAR ASSURANCE—*Continued.*

### General Business Statement for the Year Ending December 31, 1915.

#### REVENUE ACCOUNTS.

Life Assurance Account.

| | £ | s. | d. | | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| Amount of Life Assurance and Annuity Fund at the beginning of the year | 6,991,411 | 5 | 9 | Claims under Policies paid and outstanding | | | |
| Premiums | 476,197 | 16 | 3 | By death | 314,531 | 6 | 1 |
| Consideration for Annuities granted | 16,819 | 3 | 2 | " maturity | 238,292 | 12 | 2 |
| Interest, dividends and rents £ 306,726 13 9 | | | | Surrenders, including surrenders of bonus | 39,204 | 16 | 3 |
| *Less* Income Tax thereon 27,323 15 0 | 279,402 | 18 | 9 | Annuities | 21,969 | 7 | 0 |
| Fees | 101 | 9 | 0 | Annuities surrendered | 41,002 | 10 | 0 |
| | | | | Bonuses in cash | 2,774 | 17 | 0 |
| | | | | " in reduction of premiums | 1,329 | 0 | 3 |
| | | | | Life business | | | |
| | | | | Commission | 20,725 | 12 | 10 |
| | | | | Expenses of management | 54,056 | 8 | 5 |
| | | | | Annuity Business | | | |
| | | | | Commission | 452 | 7 | 8 |
| | | | | Expenses of management | 377 | 17 | 11 |
| | | | | Amount of Life Assurance and Annuity fund at the end of the year as per balance sheet | 7,029,215 | 17 | 4 |
| | £ 7,763,932 | 12 | 11 | | £ 7,763,932 | 12 | 11 |

#### NEW LIFE ASSURANCES EFFECTED DURING THE YEAR 1915. Re-Assurances Deducted.

| | No. of Policies. | Sums Assured. | Annual Premiums. | Single Premiums. |
|---|---|---|---|---|
| | | £ | £ s. d. | £ s. d. |
| Business with the United Kingdom | 1,266 | 626,572 | 26,369 5 11 | 1,690 12 4 |
| Business out of the United Kingdom (*a*) British Colonies | 93 | 35,100 | 1,294 4 9 | Nil. |
| | 1,359 | 661,672 | 27,663 10 8 | 1,690 12 4 |

## THE STAR ASSURANCE *Concluded.*

### REVENUE ACCOUNTS.

(Sinking Fund and Capital Redemption Insurance Account.)

| | £ | s. | d. | | £ | s. | d. |
|---|---|---|---|---|---|---|---|
| Amount of Sinking Fund and Capital Redemption Fund at the beginning of the year | | | | Claims | | 50 | 0 0 |
| | | 14,796 | 0 11 | Surrenders | | 343 | 13 3 |
| Premiums | | 8,520 | 15 11 | Commission | | 231 | 13 1 |
| Interest, dividends and rents | £ 836 6 5 | | | Expenses of management .. | | 20 | 0 0 |
| *Less* income tax thereon | 79 1 5 | | | Amount of sinking fund and capital redemption fund at the end of the year, as per balance sheet. | | 23,428 | 15 6 |
| | | 757 | 5 0 | | | | |
| | £ | 24,074 | 1 10 | | £ | 24,074 | 1 10 |

### Shareholders' Profit and Loss Account.

| | £ | s. | d. | £ | s. | d. | | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Balance of account at the beginning of the year. | | | | 26,382 | 16 | 1 | Dividends to shareholders | 11,666 | 13 | 4 | | | |
| Interest, dividends and rents not carried to other accounts | 1,175 | 2 | 0 | | | | *Less* income tax | 1,142 | 7 | 1 | | | |
| *Less* income tax thereon | 111 | 6 | 0 | | | | | | | | 10,524 | 6 | 3 |
| | | | | 1,063 | 16 | 0 | Balance of account at the end of the year, as per balance sheet | | | | 17,317 | 9 | 3 |
| Transfer and other fees not carried to other accounts | | | | 395 | 3 | | | | | | | | |
| | | | £ | 27,841 | 15 | 6 | | | | £ | 27,841 | 15 | 6 |

## BALANCE SHEET.

| Liabilities. | £ | s. | d. | £ | s. | d. |
|---|---|---|---|---|---|---|
| Authorized and subscribed capital, 100,000 shares of £1 each.. | | | | 100,000 | 0 | 0 |
| Paid-up capital (1s. per share) | 5,000 | 0 | 0 | | | |
| Life assurance and annuity fund | 7,029,215 | 17 | 4 | | | |
| Sinking fund and capital redemption fund | 23,428 | 15 | 6 | | | |
| Shareholders' profit and loss account | 17,317 | 9 | 3 | | | |
| | | | | 7,071,962 | 2 | 1 |
| Claims admitted or intimated but not paid | | | | 118,624 | 19 | 7 |
| Annuities due and unpaid | | | | 68 | 13 | 7 |
| Commission and other outstanding liabilities | | | | 18,739 | 9 | 11 |
| Temporary loans from bankers on security | | | | 108,850 | 11 | 2 |
| Sums held on deposit | | | | 7,123 | 11 | 8 |
| | | | | £ 7,328,369 | 8 | 0 |

| Assets. | £ | s. | d. |
|---|---|---|---|
| Mortgages on property within the United Kingdom | 554,689 | 16 | 5 |
| Mortgages on property out of the United Kingdom | 230,945 | 0 | 6 |
| Loans—On parochial and other public rates | 329,277 | 12 | 11 |
| On life interests .. | 26,950 | 0 | 0 |
| on reversions .. | 47,563 | 9 | 1 |
| On stocks and shares | 15,600 | 0 | 0 |
| On society's policies within their surrender values . | 703,836 | 14 | 4 |
| To trustees of Wesleyan Methodist Chapels | 71,946 | 17 | 7 |
| Investments—Deposit with the High Court (£20,000 4½% War loan 1925-1945) | 19,694 | 19 | 8 |
| British government securities .. | 924,467 | 2 | 1 |
| Municipal and county securities, united Kingdom | 12,737 | 0 | 0 |
| Indian and colonial government securities | 124,165 | 12 | 2 |
| Indian and colonial provincial securities | 56,513 | 19 | 7 |
| Indian and colonial municipal securities | 168,897 | 3 | 10 |
| Foreign government securities | 454,055 | 16 | 0 |
| Foreign provincial securities | 38,463 | 13 | 11 |
| Foreign municipal securities | 199,016 | 9 | 5 |
| Railway and other debenture and debenture stocks, home and foreign | 1,147,525 | 16 | 1 |
| Railway and other stocks and shares, guaranteed, preference, and preferred .. .. .. | 980,633 | 8 | 8 |
| Railway and other ordinary stocks and shares . | 137,998 | 0 | 0 |
| Indian railway securities | 219,357 | 1 | 11 |
| Society's shares (8,000) | 18,500 | 0 | 0 |
| Freehold ground rents | 104,310 | 7 | 7 |
| Leasehold ground rents . | 42,828 | 9 | 0 |
| House property . | 465,080 | 1 | 1 |
| Life interests | 24,016 | 4 | 8 |
| Reversions . | 31,005 | 19 | 7 |
| Agents' balances | 1,554 | 18 | 8 |
| Outstanding premiums | 73,949 | 10 | 5 |
| Outstanding interest, dividends, and rents *(less tax)* | 17,093 | 6 | 10 |
| Interest accrued but not payable *(less tax)* | 62,315 | 5 | 10 |
| Cash in hand and on current account | 23,379 | 10 | 2 |
| | £ 7,328,369 | 8 | 0 |

Note.—In this balance sheet the stock exchange investments have been taken at or below the mean market values at 31st December, 1913 (the date of the last quinquennial valuation), or at or below cost price in the case of any acquired since that date.

Assets of the undermentioned value are deposited abroad in respect of life assurance business transacted there: Canada, £32,817; Cape Colony, £9,791; Natal, £9,531; Orange Free State, £9,712; Transvaal, £9,598; Victoria, £3,600; Austria, £137,755; Hungary, £8,358; Sweden, £5,660; Switzerland, £3,286; Total, £230,108

# THE STATE LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—H. W. BENNETT. Secretary—ALBERT SAHM.

Principal Office—Indianapolis, Ind., U.S.A.

Chief Agent in Canada—W. H. HUNTER.

Head Office in Canada—Toronto.

(Incorporated September 5, 1894. Commenced business in Canada March, 1904.)

*No Capital Stock.*

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | | |
|---|---|---|
| Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens (*held by Trustees.*) | | $ 59,100 00 |

Bonds and debentures on deposit with Receiver General:—

| | Par value. | Market value. | |
|---|---|---|---|
| *Cities—* | | | |
| Lachine, 1940, 4 p.c. | $ 25,000 00 | $ 19,500 00 | |
| Port Arthur, 1928, 5 p.c. | 22,000 00 | 20,460 00 | |
| Prince Albert, 1929, 4½ p.c. | 10,000 00 | 8,600 00 | |
| Saskatoon, 1940, 5 p.c. | 10,000 00 | 8,800 00 | |
| Sault Ste. Marie, 1936, 4½ p.c. | 10,000 00 | 8,700 00 | |
| Stratford, 1936, 4 p.c. | 10,000 00 | 8,200 00 | |
| Three Rivers, 1956, 4½ p.c. | 10,000 00 | 8,000 00 | |
| *Towns—* | | | |
| Kenora, 1942, 6 p.c. | 20,000 00 | 20,400 00 | |
| *Provincial—* | | | |
| Burnaby, B.C., 916, 6 p.c. | 10,000 00 | 10,000 00 | |
| *School—* | | | |
| Montreal, R.C., 1945, 4 p.c. | 30,000 00 | 23,100 00 | |
| Total on deposit with Receiver General | $ 157,000 00 | $ 135,760 00 | |
| Carried out at market value | | | 135,760 00 |
| Cash held by Canadian Trustees for investment | | | 1,200 00 |

*Other Assets in Canada.*

| | | | |
|---|---|---|---|
| Amount of loans, made to Canadian policyholders on company's policies assigned as collaterals | | | 64,689 52 |
| Premium obligations on Canadian policies in force | | | 1,366 36 |
| Interest accrued | | | 4,058 16 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on Canadian policies in force | $ 1,747 61 | $ 1,868 89 | |
| Deduct commission payable thereon | 1,205 85 | 351 54 | |
| Net premiums due and uncollected | $ 541 76 | $ 1,517 35 | |
| Gross deferred premiums on policies in force | | 904 29 | |
| Total outstanding and deferred premiums | | | 2,963 40 |
| Total assets in Canada | | | $ 269,137 44 |

## THE STATE LIFE—*Continued.*

### LIABILITIES IN CANADA.

| | | |
|---|---|---|
| *Net reinsurance reserve | | $ 250,891 37 |
| Present value of amounts not yet due on matured instalment policies | | 3,032 08 |
| Claims for death losses, unadjusted | | 1,500 00 |
| Amount of dividends or bonuses to Canadian policyholders, due and unpaid | | 326 54 |
| Paid in advance: premiums, $73,014.31 interest, $1,455.51 | | 74,469 82 |
| Taxes due and accrued | | 2,263 29 |
| Total liabilities in Canada | | $ 332,483 10 |

### INCOME IN CANADA.

| | | | |
|---|---|---|---|
| Cash received for first-year premiums | | $ 39,227 34 | |
| Cash received for renewal premiums | $ 107,799 74 | | |
| Renewal premiums paid by dividends | 5,285 07 | | |
| Total | $ 113,084 81 | | |
| Less premiums paid for reinsurance | 718 90 | | |
| Total net income from renewal premiums | | 112,365 91 | |
| Single premiums paid by dividends | | 23 58 | |
| Total net premium income | | | $ 151,616 83 |
| Cash received for interest on investments | | | 15,054 95 |
| Total income in Canada | | | $ 166,671 78 |

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Cash paid for death claims | $ 2,500 00 |
| Cash and premium obligations paid for surrendered policies | 4,369 37 |
| Cash dividends paid to policyholders | 227 76 |
| Cash dividends applied in payment of premiums | 5,308 65 |
| Total paid to policyholders | $ 12,405 78 |
| Cash paid for taxes, licenses, fees or fines | 603 04 |
| Cash paid for Head Office travelling expenses, $6 and general office expense, $125 | 131 00 |
| Cash paid for commissions, first year, $9,274.08 renewal, $71.40 special contract commissions, $1,313.63 | 10,659 11 |
| All other expenditure, viz.: Advertising, $30.84; legal expenses, $100; medical fees and inspection of risks, $1,097.74; postage, $12.70; printing and stationery, $16.75; miscellaneous, $3.50 | 1,261 53 |
| Total expenditure in Canada | $ 25,060 46 |

*Based on Actuaries' Table of Mortality with interest at 4 per cent for all policies issued prior to January 1, 1901, and American Experience Table of Mortality with interest at 3½ per cent for all non-participating policies issued since 1900 excepting 20 year term policies issued prior to August 16, 1909, and American Experience Table with interest at 3 per cent for all other policies.

## THE STATE LIFE—*Continued.*

### EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

| CLASSIFICATION. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER | | TOTALS. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1914 | 245 | 950,500 | 24 | 62,000 | 15 | 331,994 | 284 | 1,344,494 |
| New issued | 276 | 227,000 | 753 | 721,500 | 1 | 2,204 | 1,030 | 950,704 |
| Old revived | 1 | 5,000 | | | | | 1 | 5,000 |
| Old, increase and change | | | | | 3 | 8,176 | 3 | 8,176 |
| Transfers to Canada | | | | | 2 | 3,500 | 2 | 3,500 |
| Totals | 522 | 1,182,500 | 777 | 783,500 | 21 | 345,874 | 1,320 | 2,311,874 |
| Less ceased: | | | | | | | | |
| By death | 5 | 4,000 | | | | | 5 | 4,000 |
| " surrender | 5 | 27,000 | 1 | 2,000 | | 4,000 | 6 | 33,000 |
| " lapse | 4 | 9,000 | 3 | 4,000 | | 8,500 | 7 | 21,500 |
| " not taken | 15 | 14,000 | 36 | 36,000 | | | 51 | 50,000 |
| Transfers from Canada | 2 | 3,500 | | | | | 2 | 3,500 |
| Total ceased | 31 | 57,500 | 40 | 42,000 | | 12,500 | 71 | 112,000 |
| At end of 1915 | 491 | 1,125,000 | 737 | 741,500 | 21 | 333,374 | 1,249 | 2,199,874 |

### MISCELLANEOUS IN CANADA.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 946 | $ 867,704 |
| Total terminated by death and maturity | 5 | $ 4,000 |

### STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS).

| Class of Policy. | GROSS AMOUNT IN FORCE. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ cts. | $ cts. |
| *With Profits*— | | | |
| Life | 484 | 1,107,000 | 206,726 50 |
| Endowment assurance | 736 | 740,500 | 37,153 27 |
| Totals | 1,220 | 1,847,500 | 243,879 77 |
| *Without Profits*— | | | |
| Life | 7 | 18,000 | 1,913 43 |
| Endowment assurance | 1 | 1,000 | 78 97 |
| Term, etc | 21 | 58,374 | 4,708 81 |
| Double indemnity | | 275,000 | 206 25 |
| Total disability | | | 104 14 |
| Totals | 29 | 352,374 | 7,011 60 |
| Grand Totals | 1,249 | 2,199,874 | 250,891 37 |
| Total Reserve | | | $ 250,891 37 |

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## THE STATE LIFE—*Continued.*

### MISCELLANEOUS STATEMENT.

1. Policies issued on the same plan in the same year were grouped for valuation purposes as to age at issue. Annuities were valued individually.

2. The valuation was made from tables of medial values prepared by the net premium method, the ages at issue for assurances being taken as age nearest birthday at entry, the duration being $n+\frac{1}{2}$ where n is the curtate duration. For the value of all paid-up assurances the age attained was taken as at the birthday of the assured in the current calendar year.

3. (*b*) No policies were issued at premiums corresponding to ages higher than the true ages.
(*c*) In the valuation of policies subject t liens, the liens were disregarded.
(*d*) Assurances subject to fixed extra premiums were valued as ordinary contracts.
(*e*) In respect to policies providing for disability benefits additional reserves were made as follows:—In cases where disability had not occurred at date of valuation the reserve was made according to Hunter's Disability Table with 3% interest. After the occurrence of disability the benefits were valued according to the same table.

5. No reserve is held under limited and single premium policies on account of prepaid or limited payment loadings.

6. Guaranteed cash values do not exceed the net premium reserve in any case.

7. No reserve was made to cover the option of reinstatement under lapsed policies not continued in force under automatic non-forfeiture provisions nor having a surrender value.

8. No reserve was made to cover the option of renewal under term policies.

9. No reserve was made to cover the option of conversion into higher premium policies.

### GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

#### INCOME.

| | |
|---|---|
| Total premium income | $ 3,644,974 89 |
| Consideration for supplementary contracts not involving life contingencies | 5,972 07 |
| Dividends left with the company to accumulate at interest | 10,381 20 |
| Received for interest and dividends | 779,786 85 |
| Received for rents | 100,197 22 |
| Agents' balances previously charged off | 155 00 |
| Total income | $ 3,541,467 23 |

#### DISBURSEMENTS.

| | |
|---|---|
| Net amount paid for death losses and matured endowments | $ 586,683 73 |
| Annuities involving life contingencies | 200 00 |
| Premium notes, credits and liens voided by lapse | 28,760 06 |
| Surrender values paid in cash, or applied in liquidation of loans or notes | 368,556 16 |
| Surrender values applied to pay new and renewal premiums | 4,684 40 |
| Surrender values applied to purchase paid-up insurance and annuities | 21,090 31 |
| Dividends paid policyholders in cash, or applied in liquidation of loans or notes | 78,418 66 |
| Dividends applied to pay renewal premiums | 211,409 81 |
| Dividends applied to purchase paid-up additions and annuities | 3,076 46 |
| Dividends left with the company to accumulate at interest | 10,381 20 |
| Expenses of investigation and settlement of policy claims | 793 57 |
| Paid for claims on supplementary contracts not involving life contingencies | 4,744 60 |
| Dividends and interest held thereon on deposit, surrendered during the year | 2,660 58 |
| Branch office expenses | 17,771 98 |
| Commissions to agents | 386,783 89 |
| Commuted renewal commissions | 29,041 90 |
| Compensation of managers and agents not paid by commission for services in obtaining new insurance | 3,000 00 |
| Agency supervision and travelling expenses of supervisors (except compensation for home office supervision) | 7,478 81 |
| Salaries and all other compensation of officers, directors, trustees and home office employees | 136,070 27 |
| Rent | 20,269 18 |
| Medical examiners' fees and inspection of risks | 28,106 18 |
| Taxes on real estate | 16,899 00 |
| Repairs and other expenses on real estate | 37,256 53 |
| State taxes on premiums, Insurance Department licenses and fees | 40,346 90 |
| All other licenses, fees and taxes | 4,861 29 |
| Agents' balance charged off | 1,823 70 |
| All other disbursements | 48,118 04 |
| Total disbursements | $ 2,099,287 21 |

## The State Life—*Concluded.*

### LEDGER ASSETS.

| | |
|---|---|
| Book value of real estate | $ 1,008,301 50 |
| Mortgage loans on real estate, first liens | 9,482,619 29 |
| Loans made to policyholders on the company's policies assigned as collateral | 1,344,146 77 |
| Premiums notes on policies in force | 71,526 75 |
| Book value of bonds owned | 481,799 60 |
| Cash on hand, in trust companies and banks | 337,966 62 |
| Agents' balances | 47,150 28 |
| Total ledger assets | $15,773,810 81 |

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | 184,766 30 |
| Rents due | 1,974 40 |
| Market value of real estate over book value | 207,153 08 |
| Net amount of uncollected and deferred premiums | 146,285 58 |
| Unearned premiums for fire insurance on home office building | 2,700 00 |
| Gross assets | $16,316,690 17 |
| Deduct assets not admitted | 76,433 35 |
| Total admitted assets | $16,240,256 82 |

### LIABILITIES.

| | |
|---|---|
| *Net reinsurance reserve | $12,840,591 68 |
| Extra reserve for total and permanent disability benefits and for additional accidental death benefits | 24,367 19 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies | 60,211 69 |
| Present value of amounts incurred but not yet due for total and permanent disability benefits | 7,699 11 |
| Total policy claims | 98,001 35 |
| Premiums paid in advance, including surrender values so applied | 88,321 21 |
| Salaries, rents, office expenses, bills, accounts, due or accrued | 6,143 52 |
| Medical examiners and legal fees, due and accrued | 2,817 50 |
| Dividends or other profits due to policyholders (including those contingent on payment of outstanding and deferred premiums) | 12,226 30 |
| Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916 whether contingent upon the payment of renewal premiums or otherwise | 27,327 68 |
| Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916 | 191,270 22 |
| Dividends left with the company to accumulate at interest, and accrued interest thereon | 24,762 38 |
| Unearned interest and rent paid in advance | 103,614 25 |
| Special surplus on "Combination" policies | 21,346 04 |
| Commissions to agents due or accrued | 19,869 02 |
| Surplus on ten-year policies | 3,444 35 |
| Federal, state and other taxes due or accrued (estimated) | 64,187 57 |
| Reserve for mortality and asset fluctuations and other contingent liabilities | 170,021 80 |
| Total liabilities | $13,765,622 86 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies written during the year | 5,531 | |
| Amount of said policies | | $ 8,803,900 00 |
| Number of policies terminated during the year | 3,794 | |
| Amount of said policies | | 7,538,168 00 |
| Number of policies outstanding at end of year | 34,531 | |
| Amount of said policies | | 75,684,361 00 |

*Based on Actuaries' Table of Mortality with interest at 4 per cent for all policies issued prior to January, 1, 1901, and American Experience Table of Mortality with interest at 3½ per cent for all non-participating business, issued on or after that date excepting 20 year term policies issued prior to Aug. 16, 1909, and American Experience Table with 3 per cent interest for all other policies. For annuities, McClintock's Annuitants Table with interest at 3½ per cent.

# THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President and Managing Director—T. B. MACAULAY, F.I.A.

Vice-President—S. H. EWING.

Secretary—F. G. COPE.

Actuary—ARTHUR B. WOOD, F.I.A.

Head Office—Montreal.

(Incorporated in 1865, by an Act of the late Province of Canada, 28 Vic., cap. 43. Amended in 1870 by 33 Vic., cap. 58, and in 1871 by 34 Vic., cap. 53, and in 1882, by 45 Vic., cap. 100, and in 1897 by 60-61 Vic., cap. 82. Commenced business in Canada, May 1871.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized and subscribed | $ 1,000,000 00 |
| Amount paid thereon in cash | 350,000 00 |

(*For List of Shareholders, see Appendix.*)

## ASSETS.

| | | |
|---|---|---|
| Book value of real estate held by the company (less $95,000 encumbrances) | | $ 2,805,094 94 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | 9,292,326 68 |
| Amount of loans secured by bonds, stocks and other marketable collaterals (*For details, see Schedule A.*) | | 1,312,592 25 |
| Amount of loans, as above, on which interest has been overdue one year or more previous to statement | $ 967,675 44 | |
| Amount of loans made to policyholders on the company's policies assigned as collaterals | | 8,050,921 99 |
| Amount advanced to policyholders under automatic non-forfeiture provisions | | 2,157,270 99 |
| Liens on Home Life and Federal Life policies | | 49,277 22 |
| Premium obligations on policies in force | | 254 15 |
| Book value of bonds and debs., (*For details, see Schedule B.*) | | 39,629,725 51 |
| Book value of stocks (*For details, see Schedule C.*) | | 7,993,370 33 |
| Cash at head office | | 55,754 80 |
| Cash in banks (*For deatils, see Schedule D.*) | | 1,287,039 68 |
| Peruvian Government deposit | | 97,333 33 |
| Total ledger assets | | $72,730,961 87 |
| Market value of bonds, debentures and stocks under book value | | 685,531 53 |
| | | $72,045,430 34 |

## OTHER ASSETS.

| | |
|---|---|
| Due from other companies for reinsurance | 4,848 86 |
| Interest due, $226,763.44, accrued, $749,633.16 | 976,396 60 |
| Rents, due, $8,915.59 accrued, $6,516.85 | 15,432 44 |

## The Sun Life—*Continued.*

### OTHER ASSETS—*Concluded.*

| | New. | Renewals. | |
|---|---|---|---|
| Gross premiums due and uncollected on policies in force | $ 215,190 27 | $ 952,119 67 | |
| Deduct commission payable thereon | 74,616 60 | 186,423 93 | |
| Net premiums due and uncollected | $ 138,573 67 | $ 745,695 74 | |
| Net deferred premiums (taken at 65 p.c. of new and 80 p.c. of renewal, gross) | 54,148 54 | 345,897 59 | |
| Net uncollected and deferred premiums | | | $ 1,284,315 54 |
| *Total assets | | | $74,326,423 78 |

### LIABILITIES.

| | | |
|---|---|---|
| Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $63,893,448 21 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 945,171 72 | |
| Total | $64,838,619 93 | |
| Deduct value of policies reinsured in other companies | 146,021 84 | |
| †Net reinsurance reserve (no deduction made) | | $64,692,598 09 |
| (Full deduction allowance permitted being $872,953.60.) | | |
| Present value of amounts not yet due on matured instalment policies | | 185,143 13 |
| Claims for death losses, unadjusted (including $130,000 as provisioned for all deaths occurring prior to the end of the year) | $ 752,337 17 | |
| Claims for death losses, resisted, in suit | 19,825 00 | |
| Claims for death losses, resisted, not in suit | 10,000 00 | |
| Total claims for death losses (of which $147,327.33 accrued in previous years) | $ 782,162 17 | |
| Claims for matured endowments, due and unpaid (of which $13,318.34 accrued in previous years) | 79,919 67 | |

*In addition to the bonds and stocks shown in the schedules, the company own a considerable amount of common stocks and other securities, most of them obtained as bonuses in connection with purchases of bonds. As it would be difficult to assign any market value to them as yet, they are not included in the published list of the company's assets until such time as their value shall have become better established. These securities are, however, checked and audited in exactly the same manner as the others owned by the company.

They are as follows:—

| *Contingent Fund Securities.* | Par value. |
|---|---|
| Adirondack Electric Power Corp., common | $ 171,000 00 |
| Asbestos Corp. of Canada, preferred | 25,000 00 |
| Asbestos Corp. of Canada, common | 12,500 00 |
| Barcelona Traction Light & Power Co., common | 361,500 00 |
| Cedars Rapids Manufacturing & Power Co., common | 63,100 00 |
| Central Canada Power Co., common | 240,000 00 |
| Chicoutimi Pulp Co., common | 25,000 00 |
| Cleveland, Painesville & Ashtabula Ry. Co., common | 50,000 00 |
| Dominion Glass Co., common | 274,000 00 |
| Electric Power Co., common | 2,430,000 00 |
| Illinois Traction Co., common | 5,938,000 00 |
| Imperial Loan & Investment Co., bonds | 136,527 00 |
| Levis County Railway Co., common | 102,900 00 |
| Mexican Northern Power Co., common | 465,100 00 |
| Mississippi River Power Co., common | 412,500 00 |
| New Hampshire Electric Rys., common | 118,000 00 |
| Northern Consolidated Holding Co., common | 90,000 00 |
| Western Canada Power Co., common | 14,900 00 |
| Western Railways & Light Co., common | 2,225,400 00 |
| Youngstown & Southern Railway Co., common | 64,000 00 |
| | $13,219,427 00 |

†On the basis of the British Offices Om (5) Table, with 3½ per cent interest for all assurances other than business of Federal Life issued prior to January 1, 1903 and 3 per cent on policies issued on and after that date. Federal business was valued with 3½ per cent interest throughout except in case of Guaranteed Security policies issued after Dec. 31, 1899 and Life and Limited Payment Life Deferred Dividend policies after Dec. 31, 1904 which were valued at 3 per cent. All annuities based on the British Offices' Select Life Annuity Tables O (a.m.) and O (a.f.) with interest at 3½ per cent.

## The Sun Life—*Continued.*

### LIABILITIES—*Concluded.*

| | |
|---|---|
| Total outstanding claims | $ 862,081 84 |
| Annuity claims, due and unpaid | 39,260 22 |
| Debenture claims, due and unpaid | 415 16 |
| Deposits to meet maturing debentures | 15,551 88 |
| Amount of dividends or bonuses to policyholders, due and unpaid | 171,947 61 |
| Surrender values claimable on policies cancelled | 542 00 |
| Commissions to agents, due or accrued | 13,587 61 |
| Medical examiners' fees, due or accrued | 13,126 82 |
| Accumulated interest credits | 21,156 78 |
| Taxes due and accrued | 107,505 74 |
| Premiums paid in advance | 64,054 94 |
| Due or accrued on account of office and other expenses | 16,963 98 |
| Balance of shareholders' surplus account | 38,188 10 |
| Accrued income tax (Great Britain) | 64,628 98 |
| Deposits in connection with annuities | 10,658 96 |
| Due on account of loans and accrued interest | 113,420 50 |
| Total liabilities | $66,430,832 34 |
| Excess of assets over liabilities | $ 7,895,591 44 |
| Capital stock paid in cash | 350,000 00 |
| Surplus above all liabilities and capital (undistributed as between shareholders and policyholders, including $3,501,404.14 surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911) | $ 7,545,591 44 |

### SHAREHOLDERS' SURPLUS ACCOUNT.

| | | |
|---|---|---|
| Balance of shareholders' account Dec. 31, 1914 | | $ 116,066 87 |
| Interest added during the year | | 22,721 58 |
| Shareholders' proportion of profits | | 45,820 38 |
| Total | | $ 184,608 83 |
| Dividends paid to shareholders | $ 45,000 00 | |
| Amount applied to increase paid-up capital | 100,000 00 | |
| Shareholders' proportion of expenses ($284.65 proportion of losses upon investments and $1,136.08 proportion of investment expenses) | 1,420 73 | |
| | | 146,420 73 |
| Balance of shareholders' account, Dec. 31, 1915 | | $ 38,188 10 |

(Policyholders receive 95 per cent of the share of surplus distributed and shareholders 5 per cent.)

### INCOME.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 1,561,830 48 | |
| Less premiums paid for reinsurance | 5,520 73 | |
| Total net income from first-year premiums | | $ 1,556,309 75 |
| Cash received for renewal premiums | $ 8,576,565 03 | |
| Renewal premiums paid by dividends | 215,813 57 | |
| Total | $ 8,792,378 60 | |
| Less premiums paid for reinsurance | 41,255 24 | |
| Total net income from renewal premiums | | 8,751,123 36 |
| Cash received for single premiums | $ 47,104 37 | |
| Single premiums paid by dividends | 173,616 50 | |
| Total net income from single premiums | | 220,720 87 |
| Cash received for single premiums for life annuities | $ 1,224,541 08 | |
| Cash received for annual premiums for life annuities | 62,921 37 | |
| Total net income for life annuity premiums | | 1,287,462 45 |
| Total premiums received on thrift business | | 60,661 64 |

## THE SUN LIFE—*Continued.*

### INCOME—*Concluded.*

| | | |
|---|---|---|
| Total net premium income | | $11,876,278 07 |
| Amount received for interest on mortgage loans and bonds | | 3,324,056 98 |
| Amount received for dividends on stocks | | 728,214 90 |
| Amount received for rents | | 20,816 24 |
| Payments received towards expenses in connection with premiums advanced under the non-forfeiture privilege | | 66,156 48 |
| Fees collected for not taken policies | | 4,733 02 |
| Gross income—Life department | | $16,020,255 69 |
| Less loss on sale of securities | | 47,610 06 |
| Net income—Life department | | $15,972,645 63 |
| Amount applied from shareholders' account to increase paid-up capital | | 100,000 00 |
| Total net income—Life department | | $16,072,645 63 |
| Total premiums received on combined accident policies | | 26 68 |
| Total net income | | $16,072,672 31 |

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death claims (including bonuses, $32,127.90) | $ 2,110,676 08 | |
| Payments on matured instalment policies | 23,484 45 | |
| Total | $ 2,087,191 63 | |
| Deduct amount received for reinsurance | 18,336 70 | |
| Net amount paid for death claims ($384,514.85 accrued in previous years) | | $ 2,068,854 93 |
| Cash paid for matured endowments (including bonuses, $47,813.41) | $ 1,252,095 76 | |
| Payments on matured instalment policies | 1,677 12 | |
| Net amount paid for endowment claims ($55,596.46 accrued in previous years) | | 1,253,772 88 |
| Net amount paid for disability claims | | 268 50 |
| Total net amount paid for death claims, matured endowments and disability claims | | $ 3,322,896 31 |
| Cash paid to annuitants | | 1,031,553 18 |
| Guaranteed interest payments | | 12,982 98 |
| Cash paid for surrendered policies | | 1,413,915 61 |
| Surrendered values paid for deferred dividend policies | | 384,602 04 |
| Cash dividends paid policyholders | | 574,099 39 |
| Cash dividends applied in payment of premiums | | 389,430 07 |
| Total amount paid to policyholders | | $ 7,129,479 58 |
| Cash paid for dividends to stockholders | | 45,000 00 |
| Applied from Shareholders' Account to increase paid up capital | | 100,000 00 |
| Taxes, licenses, etc | | 167,927 17 |
| Investment expenses, viz.: —Commission on loans, $30.50; salaries, $16,680.50; travelling expenses, $950.29; rents, $2,446.67; sundries, $3,455.48 | | 23,563 44 |
| Head office salaries, $293,088.81; do., travelling expenses, $20,929.86; directors' fees, $16,233.22; auditors' fees, $7,828.50 | | 338,080 39 |
| Commissions, first year, $874,607.14; do., renewals, $375,649.96; do., advanced to agents, $114,538.11; agency salaries, $300,984.55; agency travelling expenses, $42,422.39; sundries $42,755.05; | | 1,750,957 20 |
| Expenses *re* transfer of Federal Life | | 88,639 13 |
| Amount paid to Federal Life shareholders in connection with the transfer of assets of that Company by reinsurance agreement | | 275,155 00 |
| All other expenditure, viz.: Advertising, $45,418.03; books and periodicals, $16,397.66; express, telegrams and telephones, $19,379.92; legal expenses, $12,430.85; medical fees, $88,298.20; office furniture, etc., $8,069.72; postage, $31,990.54; printing and stationery, $67,493.96; rent, fuel and light, $76,002.53; inspection of risks, $8,785.68; thrift department, (expenses), $5,769.13; accident department, (expenses), $3.33; Home Life Association, (expenses), $14,041.42; sundries, $21,611.40 | | 415,692 37 |
| Total expenditure | | $10,334,494 28 |

## The Sun Life—*Continued.*

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of net ledger assets at beginning of year | | $61,456,241 72 |
| Ledger assets received from Federal Life Assurance Co | | 5,319,547 38 |
| Income during the year | | 16,072,672 31 |
| Amount received from profit on investments applied in writing down book value of bonds | | 167 07 |
| Total | | $82,848,628 48 |
| Expenditure as above | $10,334,494 28 | |
| Profit on investments applied in writing down book value of bonds | 167 07 | |
| Total | | 10,334,661 35 |
| Balance, net ledger assets, December 31, 1915, ($72,730,961.87 less ledger liabilities $216,994.74) | | $72,513,967 13 |

(Average rate of interest earned in 1915 upon these invested assets was 6·20 per cent.)

### EXHIBIT OF LIFE ANNUITIES.

| | *Life Annuities Proper.* | | *Life Annuities arising out of Life Assurance Contracts.* | |
|---|---|---|---|---|
| | No. | Annual payments thereunder. | No. | Annual payments thereunder. |
| In force December 31, 1914 | 3,930 | $ 1,158,148 15 | 33 | $ 8,347 04 |
| Reassurance Federal Life | 16 | 3,401 89 | ..... | ..... |
| New annuities | 675 | 159,123 07 | 8 | 1,075 29 |
| Revivals and increases | 5 | 17,499 29 | ..... | ..... |
| Total | 4,626 | $ 1,338,172 40 | 41 | $ 9,422 33 |
| Terminated by death | 83 | $ 36,790 53 | | |
| " surrender value | 22 | 13,464 03 | | |
| " lapse | 17 | 5,970 56 | | |
| " decrease | ..... | 691 70 | | |
| Total terminated | 122 | $ 56,916 82 | ..... | |
| In force December 31, 1915 | 4,504 | $ 1,281,255 58 | 41 | $ 9,422 33 |

### EXHIBIT OF POLICIES (Thrift Business).

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1914 | 3,000 | 530,002 | 5,452 | 766,920 | 1,471 | 234,020 | 9,923 | 1,530,942 |
| Old revived | 7 | 733 | 25 | 3,210 | 8 | 1,237 | 40 | 5,180 |
| Old, increase and change | 17 | 2,572 | | 260 | | 2,828 | 17 | 5,660 |
| Totals | 3,024 | 533,307 | 5,477 | 770,390 | 1,479 | 238,085 | 9,980 | 1,541,782 |
| Less ceased:— | | | | | | | | |
| By death | 75 | 12,768 | 21 | 2,395 | 12 | 2,000 | 108 | 17,163 |
| " maturity | | | 51 | 7,625 | | | 51 | 7,625 |
| " expiry | | | | | 1 | 250 | 1 | 250 |
| " surrender | 75 | 15,894 | 104 | 14,454 | 45 | 7,262 | 224 | 37,610 |
| " lapse | 29 | 4,033 | 55 | 5,981 | 45 | 7,560 | 129 | 17,574 |
| " decrease and change | | 1,382 | 6 | 2,262 | 11 | 2,210 | 17 | 5,854 |
| Total ceased | 179 | 34,077 | 237 | 32,717 | 114 | 19,282 | 530 | 86,076 |
| At end of 1915 | 2,845 | 499,230 | 5,240 | 737,673 | 1,365 | 218,803 | 9,450 | 1,455,706 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| Total terminated by death and maturity | 159 | $ 24,788 |

## THE SUN LIFE—*Continued.*

### EXHIBIT OF POLICIES (ORDINARY BUSINESS.)

| Classification | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | Bonus Additions | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914.. | 76,421 | 138,133,512 | 49,454 | 76,888,753 | 446 | 914,741 | 1,287,387 | 126,321 | 217,224,393 |
| New policies received on reassurance of Federal Life Ass. Co..... | 14,441 | 21,685,088 | 3,865 | 5,541,290 | 564 | 1,432,000 | 13,185 | 18,870 | 28,671,563 |
| New issued.. | 12[illegible]25 | 25,408,288 | 8,018 | 14,719,118 | | 52,576 | 281,693 | 20,[illegible]43 | 40,452,675 |
| Old revived.... | 232 | 464,428 | 132 | 245,796 | 10 | 38,415 | 19,613 | 374 | 748,249 |
| Old, increased and change... | 159 | 425,134 | 36 | 135,986 | 171 | 471,711 | | 366 | 1,032,831 |
| Totals..... | 103578 | 186,116,450 | 61,505 | 97,521,940 | 1,191 | 2,909,437 | 1,601,878 | 166,274 | 288,149,705 |
| Loss ceased— | | | | | | | | | |
| By disability | 1 | 1,000 | | | | | | 1 | 1,000 |
| " death | 740 | 1,397,382 | 507 | 884,458 | 21 | 37,109 | 24,895 | 1,268 | 2,343,844 |
| " maturity | | | 843 | 1,232,821 | | 87 | 48,228 | 843 | 1,281,136 |
| " expiry | | 1,090 | | 88,824 | 129 | 302,524 | | 129 | 392,438 |
| " surrender | 3,176 | 5,716,494 | 1,760 | 2,770,807 | 1 | 6,720 | 79,070 | 4,937 | 8,573,091 |
| " lapse..... | 3,914 | 7,870,058 | 1,977 | 2,896,209 | 76 | 228,893 | 435 | 5,967 | 10,995,595 |
| " decrease and change | 216 | 1,075,224 | 141 | 951,469 | 9 | 26,804 | | 366 | 2,053,497 |
| " not taken | 1,411 | 2,927,917 | 1,207 | 2,457,502 | | 297 | | 2,618 | 5,385,716 |
| Total ceased... | 9,458 | 18,989,165 | 6,435 | 11,282,090 | 236 | 602,434 | 152,628 | 16,129 | 31,026,317 |
| At end of 1915.. | 94,120 | 167,127,285 | 55,070 | 86,239,850 | 955 | 2,307,003 | 1,449,250 | 150,145 | 257,123,388 |
| Reinsured. | | | | | | | | | 1,174,933 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash..... | 17,599 | $ 34,681,072 |
| Amount thereof reinsured in other licensed companies.. | | 80,433 |
| Total terminated by death and maturity..... | 2,112 | $ 3,625,980 |
| Amount thereof reinsured in other licensed companies. | | 18,337 |

## THE SUN LIFE—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ cts. | $ cts. | $ cts. | $ cts. |
| *With Profits:*— | | | | | |
| Life | 85,397 | 147,897,163 00 | 24,142,312 65 | 483,217 00 | 76,631 51 |
| Endowment Assurance | 52,904 | 82,358,870 00 | 22,948,213,46 | 95,467 00 | 13,237 59 |
| Term, etc | 708 | 1,425,142 00 | 53,802 64 | 24,500 00 | 520 10 |
| Bonus Addition | | 1,449,250 00 | 964,948 54 | | |
| Return Premium Additions | | 189,753 00 | 11,831 13 | | |
| Reserve for Disability Claims | | | 1,542 30 | | |
| Additional Reserve under Combined Accident Policies | | | 183 86 | | |
| Totals | 139,009 | 233,320,178 00 | 48,122,834 57 | 603,184 00 | 90,389 20 |
| *Without Profits:*— | | | | | |
| Life | 11,474 | 19,611,031 00 | 3,242,746 64 | 470,350 00 | 48,406 51 |
| Endowment Assurance | 7,406 | 4,618,633 00 | 1,594,352 41 | 52,400 00 | 6,903 55 |
| Term, etc | 1,612 | 910,911 00 | 38,002,37 | 49,000 00 | 322 58 |
| Assessment (Home Life Policies) | 94 | 118,341 00 | 39,195 30 | | |
| Reserve for Disability Claims | | | 2,013 15 | | |
| Totals | 20,586 | 25,258,916 00 | 4,916,309 87 | 571,750 00 | 55,632 64 |
| Grand totals | 159,595 | 258,579,094 00 | 53,039,144 44 | 1,174,934 00 | 146,021 84 |
| Annuities— | | | | | |
| Arising out of Life Assurance Contracts | 41 | 9,422 33 | 164,633 33 | | |
| Life Annuities Proper | 4,504 | 1,281,255 58 | 11,634,842 16 | | |
| Totals | 4,545 | 1,290,677 91 | 11,799,475 49 | | |

| | |
|---|---|
| Total Reserve | $64,838,619 93 |
| Reserve on Reinsured | 146,021 84 |
| Net Reserve | $64,692,598 09 |

### MISCELLANEOUS STATEMENT.

1. Assurance policies were classified for valuation according to mode of participation in profits, and further sub-divided into plan, year of issue, and age at entry.

Annuity policies were classified according to plan and attained age at Dec. 31, except in case of policies less than five years in force, which were grouped according to age at entry and year of issue.

2. Age nearest birthday at entrance and medial duration was used for assurances. For annuities, attained age at Dec. 31, ascertained by deducting year of birth from current calendar year and adding six months.

3. (*a*) Under Tropical Life and Limited Payment Life Policies (Reserve Dividend) issued since 1900, the reserves held are practically according to the American Tropical Table. Under Endowments and other plans, the ordinary OM (5) Reserves are set aside.

(*b*) Policies issued at premiums corresponding to ages higher than the true ages were valued at the rated-up ages.

(*c*) Policies issued subject to liens were valued as if full amount were payable without any deduction.

(*d*) Extra premiums are charged for occupational hazards only and are payable annually. Extra is disregarded in valuation.

(*e*) Before occurrence of disability, an extra reserve of one-half of the gross annual extra premium is set aside. When disability has occurred, and assured has selected the "Waiver of premiums" benefit an additional reserve is set aside of the present value of the future premiums according to a Table of Disabled Lives. Where the instalment benefit has been selected, the policy is cancelled and the present value of the instalment certain at 3½ per cent is set aside as a reserve.

4. (*a*) Surrender values of tropical policies are guaranteed in the contract.

*b* Tropical and Sub-tropical policies are allotted profits according to the earning of such classes, similar methods being followed as for Northern policies.

## THE SUN LIFE—*Continued.*

### MISCELLANEOUS STATEMENT—*Continued.*

5. No extra reserve is maintained under limited and single premium policies on account of prepaid or loaded loadings as the excess of interest earned over the valuation rate is considered ample provision.

6. An additional reserve is held to provide for cash values in excess of the net premium reserve on the basis of valuation employed.

7. The Company's automatic non forfeiture provision takes effect at end of second policy year. No reserve is maintained to cover the option of reinstatement of policies lapsed before the end of the second policy year.

8. The Company discontinued issuing term policies several years ago, and has only a very small number of renewable term policies on its books, and no reserve is held to cover option of renewal.

9. The Company does not issue, nor has it issued Convertible Term Policies.

10. The average rate of interest earned during the year on the net invested ledger assets was 6·20 per cent.

11. The Policyholders receive 95 per cent of the distributive share of surplus derived from participating policies and the shareholders 5 per cent. The shareholders are entitled to the full surplus derived from the non participating branches.

#### ANNUAL AND FIVE YEAR DIVIDEND POLICIES.

12. The methods of allotting profits to Annual and Five Year Dividend policies are a modification of the "Contribution Plan". The profit derived from interest is distributed in proportion to the reserves on the individual policies and the profits from other sources in proportion to the loadings over the net premiums.

The basis on which profits were allotted to policies becoming entitled thereto in the year 1915 was as follows:—

Loading:—The excess over the net OM (5) 3½ per cent premiums.

Reserves—OM (5) 3½ per cent.

#### ANNUAL DIVIDEND POLICIES.

Annual Dividend policies issued prior to January 1st, 1914, received no profits for the first year, but the first dividend was declared at the end of the second policy year. Policies issued since 1st January, 1914, receive a dividend at the end of the first year, taking effect upon the payment of the second year's premium.

| | First Year. | Succeeding Years. |
|---|---|---|
| *Loading Profit:*— | | |
| Ordinary life policies | 60 per cent of loading | 72½ per cent of loading. |
| 20 Payment Life and Endowment policies (and longer terms) | 50 " " | 62½ " " |
| 15 Payment Life and Endowment policies | 45 " " | 57½ " " |
| 10 Payment Life and Endowment policies | 40 " " | 52½ " " |

*Interest Profit:*—

1·4 per cent of the reserve at the end of the preceding year.

#### FIVE YEAR DIVIDEND POLICIES.

Five Year Dividend policies participating in 1915 received three years' profits, calculated on the basis of distribution in use prior to December 31st, 1912, and two years' profit on the basis adopted at December 31st, 1913.

These bases were as follows:—

| | 1912 Basis. | 1913 Basis. |
|---|---|---|
| *Loading Profit:*— | | |
| Ordinary Life policies | 70 per cent of loading | 75 per cent of loading. |
| 20 Payment Life and Endowment policies (and longer terms) | 60 " " | 65 " " |
| 15 Payment Life and Endowment policies | 55 " " | 60 " " |
| 10 Payment Life and Endowment policies | 50 " " | 55 " " |

*Interest Profit:*—

*1912 Basis*—First quinquennium, 1½ per cent per annum on the OM (5) 3½ per cent reserve at the end of the last quinquennium, making 8¾ per cent for a full five year period.

*1913 Basis*—First quinquennium, 1½ per cent per annum on the OM (5) 3½ per cent reserve at the end of the second policy year, making 7½ per cent for a full five year period.

Second and subsequent quinquennia, 1½ per cent per annum, on the OM (5) 3½ per cent reserve at the end of the two years previous, viz., at the end of the 8th, 13th, 18th, etc. years, making 7½ per cent for a full five year period.

#### RESERVE DIVIDEND POLICIES.

The method adopted for recording the accumulations and distributing the profits to Reserve Dividend policies (with dividend periods of ten years or longer) is as follows:—

Reserve Dividend assurances are treated as a separate group by themselves, or, in fact, practically a sub-company within the Company. They are credited with all premiums received under Reserve dividend policies, all interest or profits earned on their accumulations, and are debited with the actual expenses connected with their policies, ascertained as accurately as possible, the actual death claims, surrender values and other payments made under such policies. Account is thus kept of the amount of the Company's funds contributed by the Reserve Dividend policies.

In order to ascertain the accumulation of individual policies tables of values, designated Standard Asset Shares, have been prepared for the various plans of assurance and ages at entry on a basis corresponding very closely with the Company's past experience as regards expenses, mortality, lapses, interest, etc. These tables, in other words, show the approximate share of each individual policy in the assets of the Company, according to the length of time it has been in force.

## The Sun Life—*Continued.*

### MISCELLANEOUS STATEMENT—*Concluded.*

The sum total of the Standard Asset Shares for all Reserve Dividend policies is then obtained by multiplying the sums assured as grouped for valuation purposes, by the proper Standard Asset Shares. This total thus represents the amount of funds the Company should have in hand in order to pay its Reserve Dividend policies the amounts which would be coming to them at the end of their respective Reserve Dividend periods, on the basis of the Standard Asset Shares. The total of the actual funds at the credit of Reserve Dividend policies is then compared with the total of the Standard Asset Shares, and this comparison shows whether maturing Reserve Dividend policies should receive larger or smaller amounts than the final Standard Asset Shares. By means of this comparison the basis for the settlement of maturing Reserve Dividend policies is decided upon.

The dividends paid in 1915 are in the case of policies issued prior to 31st December, 1899, the excess of the total cash settlement over the Om (5) 3½ per cent reserve, and in the same case of policies issued since that date, over the higher special reserve voluntarily guaranteed and held by the Company against such deferred dividend policies.

#### Conversion of Dividends into Paid-up Insurance, etc.

In the case of Five Year and Annual Dividend policies the bonus addition is the amount of paid-up insurance which the cash profits will purchase according to the Om (5) table with 3 per cent interest, and the temporary reduction on Five Year Dividend policies is the annuity which the cash profits will purchase according to the same table with 3½ per cent interest.

In the case of Reserve Dividend policies the bonus addition or premium reduction is the amount of paid-up insurance or annuity which the Reserve Dividend profits will purchase according to the Om (5) table with 3½ per cent interest.

#### Deferred Dividend Policies issued prior to January 1st, 1911, and amount of profits contingently apportioned thereto.

| Year of issue. | Total net amount of deferred dividend policies in force. | Amount of profits contingently apportioned. |
|---|---|---|
| 1910 | $ 9,125,363 49 | $ 32,198 28 |
| 1909 | 7,976,851 43 | 74,112 35 |
| 1908 | 7,135,915 44 | 123,613 34 |
| 1907 | 5,880,287 79 | 150,251 98 |
| 1906 | 5,313,664 75 | 167,442 05 |
| 1905 | 5,989,050 08 | 218,723 70 |
| 1904 | 5,686,829 69 | 273,444 21 |
| 1903 | 4,975,069 89 | 278,737 68 |
| 1902 | 3,961,386 34 | 301,877 75 |
| 1901 | 3,391,101 41 | 326,867 19 |
| 1900 | 2,225,640 26 | 199,897 02 |
| 1899 | 3,350,995 44 | 335,963 65 |
| 1898 | 2,519,855 08 | 294,189 63 |
| 1897 | 2,126,098 46 | 261,568 63 |
| 1896 | 1,676,339 15 | 362,739 68 |
| 1895 | 222,114 00 | 35,805 26 |
| 1894 | 115,018 20 | 16,682 86 |
| 1893 | 59,913 34 | 10,576 45 |
| 1892 | 75,585 83 | 13,121 50 |
| 1891 | 39,525 00 | 10,733 81 |
| 1890 | 23,000 00 | 3,883 02 |
| 1889 | 13,000 00 | 3,096 64 |
| 1888 | 14,000 00 | 3,625 27 |
| 1887 | 3,000 00 | 1,318 62 |
| 1886 | 3,000 00 | 933 57 |
| Total | $ 71,902,605 07 | $ 3,501,404 14 |

Deferred Dividend Policies issued subsequent to January 1st, 1911, and amount of profits contingently apportioned thereto.

| Year of Issue. | Total net amount of Deferred Dividend Policies in force. | Amount of Profits contingently apportioned. |
|---|---|---|
| 1911 | $ 9,795,839 35 | Nil. |
| 1912 | 11,350,514 83 | Nil. |
| 1913 | 11,651,183 82 | Nil. |
| 1914 | 11,582,063 35 | Nil. |
| 1915 | 13,635,857 36 | Nil. |
| Total | $ 58,015,458 71 | Nil. |

## THE SUN LIFE—*Continued.*

SCHEDULE A.

Amount of loans secured by bonds, stocks or other marketable collaterals—

| | Par value. | Market value. | Amount loaned. |
|---|---|---|---|
| National Brick Co. of Laprairie, 6 p.c. bonds due 1951 | $ 115,000 00 | $ 63,250 00 | $ 50,000 00 |
| National Brick Co. of Laprairie, 6 p.c. bonds due 1951 | 25,000 00 | 13,750 00 | 10,000 00 |
| 25 shares Canadian Pacific Railway stock | 2,500 00 | 4,575 00 | |
| 43 shares Ottawa Light, Heat & Power Co., common stock | 4,300 00 | 5,160 00 | |
| 5 shares Illinois Traction Co., preferred stock | 500 00 | 455 00 | |
| Canada Cement Co., 6 p.c. bonds, due 1929 | 1,000 00 | 940 00 | 8,137 50 |
| Canadian Cottons, Ltd., 5 p.c. bonds, 1940 | 1,000 00 | 790 00 | |
| 25 shares Western Canada Power Co., common stock | 2,500 00 | | |
| 100 shares A. Macdonald Co., common stock | 10,000 00 | 1,000 00 | |
| 95 shares Western Railways & Light, preferred stock | 9,500 00 | 8,360 00 | 5,093 30 |
| 79 shares Illinois Traction Co., preferred stock | 7,900 00 | 7,189 00 | 6,320 00 |
| Montreal Tramways, 5 p.c. deb. stock | 1,000 00 | 810 00 | |
| A.E. Rae & Co., 5 p.c. bonds due 1931 | 400,000 00 | 300,000 00 | 150,000 00 |
| Eastern Power Co., 5 p.c. bonds, 1921 | 2,000 00 | 1,000 00 | 490 00 |
| Sault au Recollet, 5 p.c. bonds, 1962 | 50,000 00 | 43,000 00 | 35,500 00 |
| Chicoutimi Water & Electric Co., 5 p.c. bonds due 1932 | 9,000 00 | 7,560 00 | |
| Chicoutimi Pulp Co., 6 p.c. bonds, 1943 | 216,000 00 | 183,600 00 | |
| 100 shares Chicoutimi Port Co., stock | 10,000 00 | 1,500 00 | 200,000 00 |
| 500 shares Chicoutimi Water & Electric stock | 50,000 00 | 7,500 00 | |
| 3,000 shares Chicoutimi Pulp Co., stock | 300,000 00 | 45,000 00 | |
| 1,000 shares Saguenay Light & Power stock | 100,000 00 | | |
| 15 shares Illinois Traction Co., preferred stock | 1,500 00 | 1,365 00 | 900 00 |
| 88 shares Toronto Railway Co., stock | 8,800 00 | 9,768 00 | |
| Quebec Railway Light, Heat & Power Co., 5 p.c. bonds, due 1939 | 82,000 00 | 41,000 00 | 23,800 00 |
| 200 shares Montreal Light, Heat & Power Co., stock | 20,000 00 | 46,600 00 | 34,091 45 |
| Levis County Railway, 5 p.c. bonds, due 1927 | 273,192 38 | 215,821 98 | |
| Levis County Railway, common stock | 39,385 43 | 3,938 54 | 88,950 00 |
| Mexican Northern Power Co., prior lien bonds, 6 p.c., 1944 | 844,000 00 | 633,000 00 | 337,500 00 |
| Riordon Pulp & Paper Co., 6 p.c. bonds, 1942 | 225,000 00 | 211,500 00 | 150,000 00 |
| Eastern Power Co., 5 p.c. bonds, 1921 | 10,000 00 | 8,300 00 | 2,900 00 |
| Superior Brick Co., 6 p.c. bonds, 1923, (also personal guarantee of directors) | 75,000 00 | 54,750 00 | 50,000 00 |
| Illinois Valley Railway Co., 5 p.c. bonds, 1935 | 3,000 00 | 2,700 00 | |
| Cairo Railway & Light Co., 5 p.c. bonds, 1938 | 10,000 00 | 8,500 00 | |
| Bloomington & Normal Railway & Light Co., bonds 5 p.c., 1928 | 50,000 00 | 47,500 00 | |
| Chicago, Ottawa & Peoria Railway Co., 5 p.c. bonds, 1938 | 12,000 00 | 10,200 00 | |
| Omaha & Lincoln Railway & Light Co., 5 p.c. bonds, 1938 | 5,000 00 | 4,250 00 | |
| Illinois Central Traction Co., 5 p.c. bonds, 1933 | 15,000 00 | 13,500 00 | 150,000 00 |
| Danville & South Eastern Railway Co., 5 p.c. bonds, 1929 | 22,000 00 | 18,700 00 | |
| Atchison Railway Light & Power Co., 5 p.c. bonds, 1935 | 73,000 00 | 67,160 00 | |
| *Additional Collateral.* | | | |
| 1,000 shares Illinois Traction, common stock | 100,000 00 | 55,000 00 | |
| 300 shares Dominion Power & Transmission Co., Preferred stock | 30,000 00 | 28,800 00 | 9,000 00 |
| Totals | $3,216,077 81 | $2,178,452 52 | $1,312,592 25 |

## The Sun Life—*Continued.*

Schedule B.

Bonds and debentures owned by the company, viz.:—

| *Governments*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Dominion of Canada bonds, 1919, 5½ p.c. | $ 48,000 00 | $ 46,472 78 | $ 47,690 34 |
| Dominion of Canada Internal War Loan, 1925, 5 p.c., (10 p.c. of subscription) | 200,000 00 | 200,000 00 | 200,000 00 |
| Province of Manitoba, 1930, 4 p.c. | 61,000 00 | 61,039 56 | 53,070 00 |
| Province of New Brunswick, 1924, 4 p.c. | 2,000 00 | 2,000 00 | 1,840 00 |
| Province of Nova Scotia, 1918, 4 p.c. | 3,500 00 | 3,500 00 | 3,395 00 |
| Province of Ontario, 1939, 4 p.c. | 25,000 00 | 22,433 45 | 21,500 00 |
| Province of Quebec, 1937, 3 p.c. | 9,733 33 | 8,259 23 | 7,105 33 |
| Anglo-French External Loan, 1920, 5 p.c. | 431,000 00 | 408,764 69 | 418,070 00 |
| British National Debt War Loan, 1925/1945, 4½ p.c. | 1,039,033 33 | 1,000,411 58 | 1,007,862 33 |
| Newfoundland, 1930, 4 p.c. | 50,000 00 | 50,043 18 | 47,500 00 |
| French War Loan, on or after 1931, 5 p.c. | 322,514 58 | 249,327 11 | 280,587 68 |
| Imperial Japanese Sterling Loan, 1st Series, 1925, 4½ p.c. | 81,329 00 | 78,840 88 | 71,569 52 |
| Imperial Japanese Sterling Loan, 1916/1964, 5 p.c. | 49,800 00 | 43,525 20 | 46,812 00 |
| United States of Mexico Internal redeemable silver bonds, by drawing, 5 p.c. | 29,880 00 | 23,294 56 | 8,366 49 |
| Porto Rico, 1937, 4 p.c. | 10,000 00 | 10,396 10 | 10,000 00 |
| State of Virginia, U.S.A., 1991, 3 p.c. | 14,000 00 | 13,348 98 | 12,320 00 |
| Totals | $2,377,456 90 | $2,221,657 30 | $2,237,691 59 |
| *Cities*— | | | |
| Brandon, Man., 1932, 5 p.c. | $ 50,000 00 | $ 47,101 03 | $ 46,000 00 |
| Brandon, Man., 1917, 6 p.c. | 1,500 00 | 1,500 00 | 1,500 00 |
| Chilliwack, B.C., 1952, 5 p.c. | 62,500 00 | 53,397 67 | 49,375 00 |
| Chilliwack, B.C., 1918, 6 p.c. | 4,209 19 | 19,519 05 | 4,125 00 |
| Chilliwack, B.C., 1923, 6 p.c. | 15,382 29 | | 14,920 82 |
| Cumberland, B.C., 1919, 7 p.c. | 9,659 30 | 9,659 30 | 9,755 89 |
| Enderby, B.C., 1931, 6 p.c. | 7,000 00 | 7,864 86 | 6,580 00 |
| Enderby, B.C., 1932, 6 p.c. | 2,000 00 | | 1,880 00 |
| Enderby, B.C., 1942, 6 p.c. | 24,000 00 | 21,122 97 | 22,080 00 |
| Fort William, Ont., 1947, 4½ p.c. | 10,000 00 | 8,417 58 | 8,200 00 |
| Fort William, Ont., 1927, 5 p.c. | 15,500 00 | 14,472 98 | 14,570 00 |
| Grand Forks, B.C., 1921, 5 p.c. | 3,500 00 | 6,759 24 | 3,255 00 |
| Grand Forks, B.C., 1926, 5 p.c. | 4,000 00 | | 3,560 00 |
| Greenwood, B.C., 1919, 6 p.c. | 15,000 00 | 15,079 32 | 14,700 00 |
| Greenwood, B.C., 1925, 6 p.c. | 10,000 00 | 13,467 26 | 9,500 00 |
| Greenwood, B.C., 1926, 6 p.c. | 4,000 00 | | 3,760 00 |
| Havana, Cuba, 1939, 6 p.c. | 25,000 00 | 26,398 07 | 25,750 00 |
| Kamloops, B.C., 1949, 5 p.c. | 37,500 00 | 37,500 00 | 31,50 00 |
| Kamloops, B.C., 1938, 6 p.c. | 12,000 00 | 11,647 03 | 11,760 00 |
| Kelowna, B.C., 1938, 6 p.c. | 17,000 00 | 16,332 77 | 16,490 00 |
| Kobe, Japan, Series 1910, 1916/1937, 5 p.c. | 128,484 00 | 104,626 63 | 112,423 50 |
| Kobe, Japan, Series 1913, 1916/1926, 6 p.c. | 85,257 60 | 258,016 21 | 82,913 00 |
| Kobe, Japan, Series 1914, 1919/1949, 6 p.c. | 194,220 00 | | 188,878 95 |
| Kobe, Japan, Series 1909, 1916/1933, 6 p.c. | 373,500 00 | 354,870 14 | 363,228 75 |
| Lethbridge, Alta., 1943, 5 p.c. | 14,600 00 | 12,439 15 | 12,702 00 |
| Medicine Hat, Alta., 1916 to 1936, 5 p.c. | 16,680 57 | 15,346 13 | 15,512 93 |
| Montreal, Que., 1939, 3½ p.c. | 500 00 | 484 01 | 385 00 |
| Montreal, Que., 1944, 4 p.c. | 1,000 00 | 1,000 00 | 820 00 |
| Montreal (Notre Dame de Grace), 1948, 4½ p.c. | 2,000 00 | 2,135 36 | 1,760 00 |
| Moosejaw, Sask., 1953, 5 p.c. | 4,866 67 | 4,141 60 | 4,380 00 |
| Nagasaki, Japan, 1916/1935, 5 p.c. | 14,940 00 | 12,427 74 | 12,624 30 |
| Nagoya, Japan, 1913/1934, 7 p.c. | 109,560 00 | 109,809 00 | 109,560 00 |
| New Westminster, B.C., 1919, 5 p.c. | 8,600 00 | 87,600 00 | 8,342 00 |
| New Westminster, B.C., 1939, 5 p.c. | 49,000 00 | | 69,520 00 |
| New Westminster, B.C., 1941, 5 p.c. | 30,000 00 | | |
| Osaka, Japan, 1921/1950, 5 p.c. | 56,772 00 | 46,904 82 | 48,253 20 |
| Osaka, Japan, 1916/1931, 6 p.c. | 5,976 00 | 5,743 17 | 5,916 24 |
| Quebec, Que., 1925, 4½ p.c. | 5,000 00 | 5,080 84 | 4,700 00 |
| Regina, Sask., 1921–1927, 4½ p.c. | 22,814 35 | 19,229 00 | 20,989 20 |
| Revelstoke, B.C., 1924, 5 p.c. | 15,000 00 | 15,109 89 | 13,800 00 |
| Rossland, B.C., 1923, 5 p.c. | 3,500 00 | 33,427 49 | 3,150 00 |
| Rossland, B.C., 1923, 5½ p.c. | 29,000 00 | | 26,970 00 |
| St. Boniface, Man., 1928, 5 p.c. | 21,000 00 | 19,604 58 | 19,530 00 |

*Of which are on deposit with Receiver General, viz.:—City of New Westminster, 1939, 5 p.c., $19,000; and 1941, 5 p.c., $10,000; City of Vancouver, 1928, 6 p.c., $30,000; Town of St. Jerome, 1943, 5 p.c., $2,400 and 1944, 5 p.c., $2,600.

## THE SUN LIFE—*Continued.*

SCHEDULE B.—*Continued.*

Bonds and debentures owned by the Company—*Continued.*

| Cities, etc. | Par value | Book value | Market value, etc. |
|---|---|---|---|
| Sault Ste. Marie, Ont., 1920, 5 p.c. | $ 1,000 00 | $ 1,003 37 | $ 980 00 |
| Swift Current, Sask., 1943, 6 p.c. | 6,000 00 | 5,644 41 | 5,820 00 |
| Salmon Arm, B.C., 1942, 6 p.c. | 6,000 00 | 5,288 75 | 5,460 00 |
| Toronto, Ont., 1919, 3½ p.c. | 9,733 33 | 9,233 59 | 9,149 33 |
| Toronto, Ont., 1945, 4½ p.c. | 100,000 00 | 92,380 99 | 89,000 00 |
| Toronto Junction, 1943, 3½ p.c. | 1,000 00 | 1,001 56 | 820 00 |
| Vancouver, B.C., 1943, 3½ p.c. | 12,000 00 | 8,452 09 | 8,400 00 |
| Vancouver, B.C., 1928, 6 p.c. | 30,000 00 | 30,000 00 | 30,900 00 |
| Vernon, B.C., 1949, 5 p.c. | 15,000 00 | 22,083 49 | 12,450 00 |
| Vernon, B.C., 1950, 5 p.c. | 7,000 00 | | 5,810 00 |
| Vernon, B.C., 1934, 6 p.c. | 5,000 00 | 4,829 79 | 4,850 00 |
| Winnipeg, Man., 1923, 4 p.c. | 10,000 00 | 9,231 68 | 9,100 00 |
| Winnipeg, Man., 1931, 4 p.c. | 20,000 00 | 17,497 85 | 17,200 00 |
| Totals | $1,744,755 30 | $1,624,882 51 | $1,625,563 11 |
| *Towns -* | | | |
| Asquith, Sask., 1916 to 1929, 6 p.c. | $ 2,106 98 | $ 2,194 16 | $ 1,980 57 |
| Battleford, Sask., 1923, 5½ p.c. | 7,000 00 | 6,487 02 | 6,510 00 |
| Beaconsfield, Que., 1943, 5 p.c. | 35,000 00 | 30,470 76 | 30,450 00 |
| Beaconsfield, Que., 1958, 5 p.c. | 15,000 00 | 13,034 71 | 12,750 00 |
| Biggar, Sask., 1952, 5½ p.c. | 16,000 00 | 12,818 01 | 13,280 00 |
| Blairmore, Alta., 1916–1933, 6p. c. | 14,160 00 | 12,586 23 | 13,168 80 |
| Blind River, Ont., 1916 to 1919, 6 p.c. | 8,226 04 | 8,006 99 | 8,143 78 |
| Bruce Mines, Ont., 1923, 5 p.c. | 652 08 | 1,200 60 | 606 44 |
| Bruce Mines, Ont., 1924, 5 p.c. | 621 03 | | 577 56 |
| Canora, Sask., 1916 to 1932, 5½ p.c. | 4,545 71 | 4,091 14 | 4,136 60 |
| Canora, Sask., 1917 to 1933, 5½ p.c. | 3,727 48 | 3,354 73 | 3,392 00 |
| Cardston, Alta., 1916–1933, 6 p.c. | 4,500 00 | 4,095 00 | 4,230 00 |
| Castor, Alta., 1916 to 1933, 5½ p.c. | 9,410 63 | 8,281 36 | 8,657 78 |
| Chicoutimi, Que., 1916 to 1954, 5 p.c. | 9,321 39 | 10,090 54 | 8,389 25 |
| Claresholm, Alta., 1916 to 1945, 5½ p.c. | 2,468 24 | 2,208 90 | 2,172 05 |
| Cobalt, Ont., 1918, 6 p.c. | 1,000 00 | 1,000 00 | 980 00 |
| Coronation, Alta., 1916 to 1929, 6 p.c. | 11,484 45 | 10,910 23 | 10,910 23 |
| Dauphin, Man., 1916 to 1928, 5 p.c. | 9,423 16 | 8,575 08 | 8,763 54 |
| Davidson, Sask., 1931, 5½ p.c. | 3,000 00 | 2,706 99 | 2,580 00 |
| Dorval, Que., 1952, 5 p.c. | 200,000 00 | 168,658 28 | 174,000 00 |
| Dorval, Que., 1954, 5 p.c. | 50,000 00 | 43,067 33 | 43,500 00 |
| Estevan, Sask., 1916–1918, 6 p.c. | 4,800 00 | 4,704 00 | 4,752 00 |
| Greenfield Park, Que., 1952, 5 p.c. | 13,000 00 | 10,671 76 | 11,180 00 |
| High River, Alta., 1916 to 1943, 6½ p.c. | 9,884 23 | 9,340 60 | 9,488 86 |
| Humboldt, Sask., 1916 to 1934, 6 p.c. | 9,728 16 | 8,998 55 | 9,144 47 |
| Kenora, Ont., 1937, 5½ p.c. | 16,000 00 | 15,479 86 | 15,200 00 |
| Kindersley, Sask., 1950 to 1951, 6 p.c. | 10,345 78 | 9,009 53 | 9,311 20 |
| Kindersley, Sask., 1952 to 1954, 6 p.c. | 6,217 83 | 5,413 89 | 5,596 05 |
| Lacombe, Alta., 1917–1933, 6 p.c. | 6,521 26 | 5,999 56 | 6,195 20 |
| LaSalle, Que., 1953, 5 p.c. | 10,000 00 | 8,663 41 | 7,900 00 |
| LaSalle, Que., 1954, 5 p.c. | 115,000 00 | 99,619 53 | 90,850 00 |
| LaTuque, Que., 1944, 5 p.c. | 65,000 00 | 56,072 49 | 57,850 00 |
| Macleod, Alta., 1948, 5 p.c. | 25,000 00 | 20,787 97 | 20,750 00 |
| Macleod, Alta., 1933, 6 p.c. | 10,000 00 | 9,757 15 | 9,800 00 |
| Magog, Que., 1934-1936, 4½ p.c. | 1,500 00 | | |
| Magog, Que., 1942-1959, 4½ p.c. | 9,000 00 | 8,477 19 | 8,675 00 |
| Magog, Que., 1960, 4½ p.c. | 250 00 | | |
| Maisonneuve, Que., 1940, 4½ p.c. | 30,000 00 | 30,561 94 | 25,200 00 |
| Maple Creek, Sask., 1934 to 1943, 6 p.c. | 5,349 03 | 4,717 21 | 4,814 13 |
| Melville, Sask., 1952, 5 p.c. | 15,000 00 | 12,169 31 | 11,700 00 |
| Mount Royal, Que., 1944, 5 p.c. | 300,000 00 | 248,451 45 | 273,000 00 |
| North Battleford, Sask., 1944 to 1952, 5 p.c. | 24,792 26 | 19,384 71 | 20,577 57 |
| Outlook, Sask., 1917 to 1934, 6 p.c. | 5,664 01 | 5,040 97 | 5,324 17 |
| Perth, Ont., 1936 to 1943, 5½ p.c. | 5,230 24 | 5,331 32 | 5,125 64 |
| Pincher Creek, Alta., 1916 to 1932, 6 p.c. | 6,850 92 | 6,165 83 | 6,371 36 |
| Portage la Prairie, Man., 1945, 5 p.c. | 10,000 00 | 8,517 69 | 8,700 00 |
| Portage la Prairie, Man., 1946, 5 p.c. | 15,000 00 | 12,923 10 | 12,900 00 |
| Port Arthur, Ont., 1935, 5 p.c. | 25,000 00 | 22,929 15 | 22,750 00 |
| Ste. Anne de Bellevue, Que., 1952, 5 p.c. | 135,000 00 | 111,017 48 | 120,150 00 |
| St. Jerome, Que., 1943, 5 p.c. | 2,400 00 | 5,000 00 | 4,400 00 |
| St. Jerome, Que., 1944, 5 p.c. | 2,600 00 | | |
| St. Paul, Que., 1949, 4½ p.c. | 1,000 00 | 1,067 87 | 880 00 |
| Ste. Rose, Que., 1953, 6 p.c. | 115,000 00 | 112,287 70 | 116,150 00 |
| Sault au Recollet, Que., 1954, 6 p.c. | 50,000 00 | 49,504 81 | 51,000 00 |
| Scotstown, Que., 1951, 5 p.c. | 7,000 00 | 5,976 15 | 6,090 00 |

## THE SUN LIFE—*Continued.*

SCHEDULE B.

Bonds and debentures owned by the company—*Continued.*

| *Towns*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Selkirk, Man., 1946-1949, 5 p.c. | $ 8,000 00 | | |
| Selkirk, Man., 1950-1954, 5 p.c. | 12,500 00 | $ 19,663 04 | $ 20,580 00 |
| Selkirk, Man., 1955, 5 p.c. | 3,500 00 | | |
| Selkirk, Man., 1956, 5 p.c. | 1,000 00 | | |
| Souris, Man., 1916 to 1942, 6½ p.c. | 9,629 61 | 9,629 61 | 9,725 91 |
| Sturgeon Falls, Ont., 1916 to 1929, 5 p.c. | 12,878 09 | 13,012 23 | 12,234 18 |
| Sudbury, Ont., 1916 to 1923, 5 p.c. | 12,012 62 | 12,012 62 | 11,652 24 |
| Sutherland, Sask., 1943, 5 p.c. | 5,000 00 | 3,863 48 | 3,800 00 |
| Taber, Alta., 1917 to 1934, 6 p.c. | 6,230 39 | 5,794 27 | 5,981 18 |
| Thessalon, Ont., 1916, 5 p.c. | 2,000 00 | 2,002 33 | 2,000 00 |
| Vermilion, Alta., 1916 to 1929, 6 p.c. | 2,026 03 | 1,925 94 | 1,924 72 |
| Vermilion, Alta., 1916 to 1933, 6 p.c. | 7,551 99 | 6,947 84 | 7,023 35 |
| Victoriaville, Que., 1916 to 1963, 5 p.c. | 74,279 98 | 64,105 52 | 66,851 98 |
| Wainwright, Alta., 1916 to 1931, 5½ p.c. | 7,560 00 | 7,030 80 | 6,955 20 |
| Welland, Ont., 1918, 5 p.c. | 13,981 00 | 13,878 46 | 13,841 19 |
| Weyburn, Sask., 1934, 5½ p.c. | 5,000 00 | 4,464 64 | 4,550 00 |
| Wilkie, Sask., 1917 to 1927, 5 p.c. | 8,489 14 | 7,640 24 | 7,810 00 |
| Wynyard, Sask., 1916 to 1924, 5 p.c. | 2,099 96 | 1,865 50 | 1,910 96 |
| Wynyard, Sask., 1916 to 1933, 7 p.c. | 3,380 24 | 3,269 79 | 3,312 64 |
| Totals | $1,672,899 96 | $1,464,986 55 | $1,501,157 80 |
| *Villages*— | | | |
| Baie St. Paul, Que., 1919, 5½ p.c. | 248 94 | 251 21 | 246 45 |
| Bruderheim, Alta., 1916-1919, 6 p.c. | 320 00 | 306 08 | 310 40 |
| Chauvin, Alta., 1916-1923, 6 p.c. | 1,440 00 | 1,349 69 | 1,353 60 |
| Como, Que., 1916 to 1940, 5 p.c. | 4,463 60 | 4,463 60 | 4,106 52 |
| De Lorimier, Que., 1937, 4½ p.c. | 5,000 00 | 5,323 49 | 4,500 00 |
| Dubuc, Sask., 1916-1919, 6 p.c. | 400 00 | 382 57 | 388 00 |
| Earl Grey, Sask., 1916, 6 p.c. | 100 00 | 97 34 | 99 00 |
| Elbow, Sask., 1916-1924, 6 p.c. | 2,399 94 | 2,136 68 | 2,255 94 |
| Elstow, Sask., 1917-1919, 6 p.c. | 600 00 | 612 39 | 582 00 |
| Fort Qu'Appelle, Sask., 1916-1924, 7 p.c. | 4,500 00 | 4,405 93 | 4,410 00 |
| Halbrite, Sask., 1916, 6 p.c. | 100 00 | 97 34 | 99 00 |
| Hawarden, Sask., 1916-1920, 5½ p.c. | 500 00 | 467 74 | 475 00 |
| Invermay, Sask., 1916-1924, 6 p.c. | 600 04 | 618 07 | 564 00 |
| Irvine, Alta., 1916-1918, 8 p.c. | 300 00 | 305 76 | 303 00 |
| Kamsack, Sask., 1916-1924, 8 p.c. | 2,999 97 | 3,101 37 | 3,119 97 |
| Kronan, Sask., 1916-1917, 8 p.c. | 200 00 | 200 00 | 200 00 |
| Malbaie, Que., 1916 to 1926, 4 p.c. | 10,973 53 | 10,973 53 | 9,985 91 |
| Osage, Sask., 1916, 6 p.c. | 100 00 | 96 48 | 99 00 |
| Provost, Alta., 1916-1920, 6 p.c. | 2,000 00 | 1,903 24 | 1,920 00 |
| Riviere DuMoulin, Que., 1916 to 1937, 6 p.c. | 10,124 79 | 9,702 01 | 10,290 00 |
| Rivière duMoulin, 1938, 6 p.c. | 165 21 | | |
| Ste. Scholastique, Que., 1916 to 1925, 5 p.c. | 1,506 93 | 1,506 93 | 1,461 72 |
| Semans, Sask., 1916-1925, 6 p.c. | 1,333 33 | 1,238 56 | 1,240 00 |
| Semans, Sask., 1916-1924, 7 p.c. | 1,200 00 | 1,308 29 | 1,176 00 |
| Stafford, Alta., 1916-1919, 6 p.c. | 800 00 | 817 91 | 776 00 |
| Star City, Sask., 1916-1923, 6 p.c. | 960 00 | 899 80 | 902 40 |
| Unity, Sask., 1916-1924, 5½ p.c. | 4,799 97 | 4,306 92 | 4,415 97 |
| Zeelandia, Sask., 1916-1925, 6 p.c. | 3,333 34 | 3,096 42 | 3,133 34 |
| Totals | $ 61,469 59 | $ 59,969 35 | $ 58,413 22 |
| *Townships, districts, municipalities*— | | | |
| Blind River, Ont., 1916, 5 p.c. | 5,000 00 | 4,985 69 | 4,950 00 |
| Burnaby, B.C., 1943, 6 p.c. | 1,000 00 | 1,156 17 | 1,000 00 |
| DeSalaberry and Grandison, Que, 1917 to 1926, 5½ p.c. | 1,123 85 | 1,178 78 | 1,101 37 |
| Durban, S.A., 1918, 4 p.c. | 31,633 33 | 31,174 56 | 30,684 33 |
| Esquimalt, B.C., 1963, 5 p.c. | 150,000 00 | 131,397 02 | 124,500 00 |
| Krugersdorp, S.A., 1930, 4 p.c. | 9,733 33 | 9,107 22 | 8,273 33 |
| Nipigon, Ont., 1918, 6 p.c. | 3,716 86 | 5.009 29 | 5,177 10 |
| Nipigon, Ont., 1923, 6 p.c. | 1,460 24 | | |
| Penticton, B.C., 1951, 5 p.c. | 4,000 00 | 3,285 22 | 3,360 00 |
| Pietermaritzburg, S.A., 1949, 4 p.c. | 11,680 00 | 13,387 32 | 12,410 00 |
| Pietermaritzburg, S.A., 1953, 4 p.c. | 2,920 00 | | |
| Spallumcheen, B.C., 1945, 5 p.c. | 20,000 00 | 21,171 28 | 16,800 00 |
| Spallumcheen, B.C., 1942, 5½ p.c. | 27,000 00 | 23,001 33 | 24,570 00 |
| Totals | $ 269,267 61 | $ 244,853 88 | $ 232,826 13 |

THE SUN LIFE—*Continued.*

SCHEDULE B—*Concluded.*

Bonds and debentures owned by the company—*Concluded.*

| Country | Par value | Book value. | Market value. |
|---|---|---|---|
| London, Eng., cons., 1929 or later, 3½ p.c. | $ 53,533 33 | $ 53,536 25 | $ 47,044 67 |
| *School districts—* | | | |
| Edmonton, Alta., 1916 to 1937, 5 p.c. | 19,000 72 | 17,160 05 | 17,732 05 |
| Nelson, Alta., P.S., 1916–1938, 5 p.c. | 15,333 33 | 14,106 67 | 13,033 33 |
| La Cote, Visitation, Que., 1953, 5½ p.c. | 100,000 00 | 92,574 53 | 93,000 00 |
| Montreal (N. D. de Grace), Que., 1929, 5¼ p.c. | 25,000 00 | 25,000 00 | 24,000 00 |
| St. Gregoire le Thaumaturge, Que., R.C., 1952, 5 p.c. | 25,000 00 | 21,314 53 | 21,250 00 |
| St. Gregoire le Thaumaturge, Que., R.C., 1953, 5½ p.c. | 215,000 00 | 199,040 58 | 199,950 00 |
| Youville, Que., R.C., 1953, 5 p.c. | 30,000 00 | 26,009 84 | 25,500 00 |
| Other Alberta | 33,535 00 | 32,526 56 | 32,810 45 |
| Manitoba | 1,200 00 | 1,174 06 | 1,164 00 |
| Other Quebec | 7,993 32 | 7,993 74 | 7,462 67 |
| Saskatchewan | 34,399 22 | 34,462 53 | 34,477 40 |
| Totals | $ 506,343 59 | $ 471,383 09 | $ 470,385 99 |
| *Railways—* | | | |
| Barcelona Traction, Light & Power Co., Ltd., Spain, 1st mtge., 1961, 5 p.c. | 969,440 00 | 785,996 00 | 504,108 80 |
| Barcelona Traction, Light & Power Co., Ltd., Spain, prior lien "A" bonds, 1965, 7 p.c. | 316,333 33 | 296,668 67 | 278,373 33 |
| Bloomington, Decatur & Champaign R.R., temporary gen'l. mtge. (g'teed. by Ill. Traction Co.), 1940, 5 p.c. | 1,390,000 00 | 1,171,550 00 | 1,181,500 00 |
| Cairo Railway & Light Co., collateral trust mtge., 1938, 5 p.c. | 145,000 00 | 123,250 00 | 123,250 00 |
| Chicago & Milwaukee Electric R.R., 1st mtge. (Illinois division), 1922, 5 p.c. | 200,000 00 | 88,200 00 | 80,000 00 |
| Chicago & Milwaukee Electric R.R., 1st mtge. (Wisconsin division), 1925, 5 p.c. | 10,000 00 | 1,500 00 | 1,100 00 |
| Chicago, Ottawa & Peoria Ry., 1st mtge. (g'teed. by Illinois Traction Co.), 1937, 5 p.c. | 2,553,000 00 | 2,170,050 00 | 2,170,050 00 |
| Cleveland, Painsville & Ashtabula R.R., 1st mtge., 1922, 5 p.c. | 50,000 00 | 30,526 85 | 28,500 00 |
| Danville & Eastern Illinois Ry., temp. gold bonds (g'teed. by Ill. Traction Co.,) 1927, 5p.c. | 50,000 00 | 42,500 00 | 42,500 00 |
| Danville, Urbana & Champaign Ry., 2nd mtge., 1918, 6 p.c. | 50,000 00 | | |
| Danville, Irbana & Champaign Ry., 2nd mtge., 1919, 6 p.c. | 50,000 00 | 122,471 89 | 133,480 00 |
| Danville, Urbana & Champaign Ry., 2nd mtge., 1921, 6 p.c. | 42,000 00 | | |
| Danville, Urbana & Champaign Ry., temporary gen'l. mtge.) 1930, 5 p.c. | 430,000 00 | 588,250 00 | 609,000 00 |
| Danville, Urbana & Champaign Ry., temporary gen'l. mtge., (g'teed. by Illinois Traction Co.,) 1938, 5 p.c. | 270,000 00 | | |
| Detroit, Ypsilanti, Ann Arbor & Jackson Ry., 1st cons. mtge. (g'teed. by Detroit United Ry., ), 1926, 5 p.c. | 87,000 00 | 87,752 50 | 74,700 00 |
| Dom. Power & Transmission Co., Ltd., 1st mtge., 1916, 5 p.c. | 3,000 00 | | |
| Dom. Power & Transmission Co., Ltd., 1st mtge., 1918, 5 p.c. | 4,000 00 | | |
| Dom. Power & Transmission Co., Ltd., 1st mtge., 1919–1920, 5 p.c. | 6,000 00 | | |
| Dom. Power & Transmission Co., Ltd., 1st mtge., 1921, 5 p.c. | 4,000 00 | | |
| Dom. Power & Transmission Co., Ltd., 1st mtge., 1922, 5 p.c. | 2,000 00 | 44,640 00 | 46,450 00 |
| Dom. Power & Transmission Co., Ltd., 1st mtge., 1923, 5 p.c. | 7,000 00 | | |
| Dom. Power & Transmission Co., Ltd., 1st mtge., 1924, 5 p.c. | 2,000 00 | | |
| Dom. Power & Transmission Co., Ltd., 1st 1925, 5 p.c. | 7,000 00 | | |
| Dom. Power & Transmission Co., Ltd., 1st mtge., 1926–1931, 5 p.c. | 12,000 00 | | |
| Dom. Power & Transmission Co., Ltd., 1st mtge., 1932, 5 p.c. | 1,000 00 | | |

## THE SUN LIFE—*Continued.*

SCHEDULE B.—*Continued.*

Bonds and debentures owned by the company—*Continued.*

| *Railways—Concluded.* | Par value. | Book value. | Market value. |
|---|---|---|---|
| Duluth Street Ry., gen'l. mtge., (g'teed. by Superior Traction Co.), 1930, 5 p.c. | $ 50,000 00 | $ 46,250 00 | $ 46,000 00 |
| Fort Wayne & Wabash Valley Traction Co., (1st cons. mtge., 1934, 5 p.c. | 135,000 00 | 126,247 64 | 114,750 00 |
| Galesburg Railway & Light Co., 1st and cons. mtge., (g'teed. by the Ill. Traction Co.), 1934, 5 p.c. | 198,000 00 | 168,300 00 | 178,200 00 |
| Galesburg Railway; lighting & Power Co., stand. ref. mtge., (g'teed. by the Ill. Traction Co.), 1938, 5 p.c. | 286,000 00 | 243,100 00 | 243,100 00 |
| Glengarry & Stormont Ry., 1st mtge., series A and B, 1949, 5 p.c. | 825,000 00 | 742,500 00 | 742,500 00 |
| Hamilton Street Ry., 1st mtge., 1928, 4½ p.c. | 12,000 00 | 10,800 00 | 11,040 00 |
| Illinois Central Traction Co., temporary gen'l. mtge. (g'teed. by the Ill. Traction Co.), 1929, 5 p.c. | 746,000 00 | 630,100 00 | 671,400 00 |
| Illinois Traction Co., gold bonds, 1925, 5 p.c. | 1,766,000 00 | 1,525,000 00 | 1,536,420 00 |
| International Transit Co., (g'teed. as to principal by Algoma Steel Corp.), 1922, 5 p.c. | 17,000 00 | 28,320 00 | 16,150 00 |
| International Transit Co., (g'teed as to principal by Algoma Steel Corp.), 1923, 4 p.c. | 12,500 00 | | 11,750 00 |
| Kansas Ry. & Light Co., temp. gold bonds, (g't'd. by the Ill. Traction Co.), 1935, 5 p.c. | 1,436,000 00 | 1,220,900 00 | 1,263,680 00 |
| Levis County Ry., 1st mtge., 1927, 5 p.c. | 83,700 00 | 70,586 67 | 66,123 00 |
| Muncie & Union City Traction Co., 1st mtge., (g't'd by Indiana Union Traction Co.), 1936, 5 p.c. | 20,000 00 | 18,000 00 | 15,400 00 |
| Newport News and Hampton Ry., Gas and Elec. Co., 1st and refunding mtge., 1944, 5 p.c. | 80,000 00 | 79,378 21 | 68,000 00 |
| Northern Illinois Light & Traction Co., temporary gen'l mtge., (g't'd by Illinois Traction Co.), 1938, 5 p.c. | 84,000 00 | 69,300 00 | 73,080 00 |
| Peoria Ry. Co., 1st and ref. mtge., (g't'd by Illinois Traction Co.), 1926, 5 p.c. | 813,000 00 | 714,083 20 | 707,310 00 |
| Peterborough Radial Ry. Co., 1st mtge., (g'td by the Electric Power Co.), 1924, 5 p.c. | 125,000 00 | 106,250 00 | 106 250 00 |
| Porto Rico Railways Co., Ltd., 1st mtge., S.F., 1936, 5 p.c. | 50,000 00 | 38,566 67 | 40,000 00 |
| Porto Rico Railways Co., Ltd., ref. gen'l mtge 1962, 5 p.c. | 299,300 00 | 227,954 67 | 236,447 00 |
| Quebec, Montmorency & Charlevoix Ry., 1st mtge., 1923, 5 p.c. | 115,000 00 | 111,439 74 | 109,250 00 |
| Quebec Railway, Light, Heat & Power Co., cons. gold bonds, 1939, 5 p.c. | 390,000 00 | 298,500 00 | 195,000 00 |
| St. John Ry. Co., St. John, N.B., 1st mtge., 1925, 5 p.c. | 100 00 | 1,164 00 | 97 00 |
| St. John Ry. Co., St. John, N.B., cons. 1st mtge., 1927, 5 p.c. | 1,000 00 | | 960 00 |
| St. Louis Electric Terminal Ry., temporary gold bonds, (g't'd by the Ill. Traction Co.), 1929, 5 p.c. | 1,724,000 00 | 1,465,400 00 | 1,465,400 00 |
| St. Louis, Springfield & Peoria Ry., temporary gen'l mtge., (g't'd by Ill. Traction Co.), 1939, 5 p.c. | 3,132,000 00 | 2,658,710 79 | 2,818,800 00 |
| Suburban Rapid Transit Co., Winnipeg, Man., 1st mtge., (g't'd by the Winnipeg Electric Ry. Co.), 1938, 5 p.c. | 35,000 00 | 32,375 00 | 31,500 00 |
| Western Rys. & Light Co., bonds, 1925, 5 p.c. | 1,645,000 00 | 1,393,818 38 | 1,513,400 00 |
| Windsor & Tecumseh Electric Ry., gold bonds (g't'd by Sandwich, Windsor & Amherstburg Ry.), 1927, 5 p.c. | 50,000 00 | 46,500 00 | 46,500 00 |
| Winnipeg Electric Ry. Co., 1st mtge. bonds Electric St. Ry., 1927, 5 p.c. | 21,000 00 | 20,277 24 | 20,160 00 |
| Winnipeg Electric Ry. Co., 1st ref. mtge., S.F., 1935, 5 p.c. | 11,000 00 | 10,780 00 | 10,670 00 |
| Wyandotte & Detroit River Ry., 1st. cons. mtge., (g't'd by the Detroit United Ry.), 1918, 5 p.c. | 100,000 00 | 102,715 00 | 99,000 00 |
| Youngstown & Southern Ry., 1st., mtge., 1923, 5 p.c. | 160,000 00 | 138,035 00 | 72,000 00 |
| Totals | $21,086,373 33 | $17,907,708 12 | $17,803,349 13 |

## The Sun Life—*Continued.*

Schedule B—*Continued.*

Bonds and debentures owned by the company—*Continued.*

| *Miscellaneous*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| American Sales Book Co., Ltd., 1st mtge., S.F., 1927, 6 p.c. | $ 25,000 00 | $ 23,750 00 | $ 24,250 00 |
| Asbestos Corporation of Canada, Ltd., 1st mtge., S.F., 1942, 5 p.c. | 12,500 00 | 10,000 00 | 7,500 00 |
| Ashtown Hardware Co., Ltd., J. H., 1st mtge. 1928, 5 p.c. | 25,000 00 | 22,500 00 | 22,250 00 |
| Auburn Power Co. of Peterboro, Ont., collateral trust mtge., (g't'd by the Electric Power Co.), 1920, 5 p.c. | 470,000 00 | 399,500 00 | 390,100 00 |
| Banco Hipotecario (de Chile), bonds, by drawing, 6 p.c. | 23,580 00 | 33,213 72 | 19,807 20 |
| Banco Hipotecario (de Chile), bonds, by drawing, 7 p.c. | 48,600 00 | 57,089 10 | 41,796 00 |
| Banco Hipotecario (de Chile), bonds, by drawing, 8 p.c. | 1,440 00 | 1,343 35 | 1,267 20 |
| Bell Telephone Co. of Canada, 1925, 5 p.c. | 75,000 00 | 74,250 00 | 73,500 00 |
| Burns, P & Co., Ltd., 1st and ref. mtge., 1931, 6 p.c. | 23,000 00 | 22,770 00 | 22,770 00 |
| Caja de Credito Hipotecario de Chile, by semi-annual drawing, 8 p.c. | 180 00 | 285 03 | 169 20 |
| Calgary Power Co., Ltd., 1st mtge., 1940, 5 p.c. | 14,600 00 | 12,702 00 | 11,680 00 |
| Canada Bread Co., Ltd., 1 st mtge., S.F., 1941, 6 p.c. | 125,000 00 | 112,500 00 | 116,250 00 |
| Canada Cement Co., Ltd., 1st mtge., 1929, 6 p.c. | 100,500 00 | 93,465 00 | 94,470 00 |
| Canada Machinery Corporation, Ltd., 1st mtge., 1940, 6 p.c. | 5,000 00 | 3,250 00 | 2,550 00 |
| Canadian Cottons, Ltd., 1st and ref. mtge. 1940, 5 p.c. | 265,000 00 | 218,875 00 | 209,350 00 |
| Canadian Electric Light Co., 1915, 6 p.c. | 52,500 00 | 52,484 80 | 52,500 00 |
| Canadian Light & Power Co., 1st mtge., 1949, 5 p.c. | 110,000 00 | 83,876 48 | 66,000 00 |
| Cedars Rapids Manufacturing and Power Co., 1st mtge., S.F., 1953, 5 p.c. | 1,102,400 00 | 895,856 96 | 948,064 00 |
| Central Ontario Power Co., mtge. bonds, (g't'd by the Electric Power Co.), 1921, 5 p.c | 651,000 00 | 553,350 00 | 540,330 00 |
| City Gas Co. of Oshawa, collateral trust mtge. (g't'd by the Elec. Power Co.), 1921, 5 p.c. | 65,000 00 | 55,250 00 | 53,950 00 |
| Clinton Gas & Electric Co., Ltd., 1st mtge., (g't'd by the Illinois Traction Co.), 1937, 5 p.c. | 25,000 00 | 20,625 00 | 21,750 00 |
| Cobourg Utilities Corporation, Ltd., collateral trust, (g't'd by the Elec. Power Co.,) 1921, 5 p.c. | 130,000 00 | 110,500 00 | 107,900 00 |
| Des Moines & Central Iowa Electric Co., collateral lien, S.F., Series B, (g't'd by the Ill. Traction Co.), 1937, 5 p.c. | 144,000 00 | 126,000 00 | 122,400 00 |
| Des Moines & Central Iowa Electric Co., collateral lien S.F., Series A., (g't'd by the Ill. Traction Co.), 1937, 6 p.c. | 110,000 00 | 99,963 66 | 108,900 00 |
| Dominion Glass Co., Ltd., 1st mtge., S.F., 1933, 6 p.c. | 450,500 00 | 450,500 00 | 427,975 00 |
| Dominion Textile Co., Ltd., Series A, 1925, 6 p.c. | 4,000 00 | | |
| Dominion Textile Co., Ltd., Series C, 1925, 6 p.c. | 16,000 00 | 33,235 00 | 33,320 00 |
| Dominion Textile Co., Ltd., Series D, 1925, 6 p.c. | 14,000 00 | | |
| Eastern Car Co., Ltd., 1st mtge., S.F. (g't'd by the Nova Scotia Steel and Coal Co.) 1952, 6 p.c. | 25,000 00 | 24,250 00 | 23,750 00 |
| Eastern Power Co., Ltd., collateral trust mtge., (g't'd by the Electric Power Co.) 1921, 5 p.c. | 1,562,000 00 | 1,327,700 00 | 1,296,460 00 |
| Electric Power Co., Ltd., of Ontario, collateral trust gold bonds, 1920, 6 p.c. | 380,000 00 | 323,000 00 | 315,400 00 |
| Electrical Development Co. of Ontario, 1st mtge., 1933, 5 p.c. | 345,000 00 | 303,479 94 | 313,950 00 |
| Galesburg Electric Motor and Power Co., 1st mtge., (g't'd by the Illinois Traction Co.), 1915, extended to March 1, 1916, 6 p.c. | 171,000 00 | 171,000 00 | 169,290 00 |

## THE SUN LIFE—*Continued.*

SCHEDULE B.

Bonds and debentures owned by the company—*continued.*

| *Miscellaneous*—Continued. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Harris Abattoir Co., Ltd., 1st mtge., S.F., 1928, 6 p.c. | $ 15,000 00 | $ 14,700 00 | $ 14,700 00 |
| Inland Navigation Co., 1918, 6 p.c. | 147,900 00 | 145,681 50 | 144,942 00 |
| Jefferson City Light, Heat & Power Co., 1st and ref. mtge., (g't'd by the Ill. Traction Co.), 1933, 5 p.c. | 150,000 00 | 127,500 00 | 130,500 00 |
| Lake of the Woods Milling Co., Ltd., 1st mtge. 1923, 6 p.c. | 3,000 00 | 3,183 52 | 3,090 00 |
| Light, Heat and Power Co. of Lindsay, 1st mtge., (g't'd by the Electric Power Co.), 1922, 5 p.c. | 213,000 00 | 181,050 00 | 176,790 00 |
| Madison County Light & Power Co., 1st mtge. (g't'd by the Ill. Traction Co)., 1936, 5 p.c. | 515,000 00 | 437,050 00 | 437,750 00 |
| Matthews-Lang, Ltd., 1st mtge., 1931, 6 p.c. | 25,000 00 | 24,500 00 | 24,500 00 |
| Mexican Electric Light Co., Ltd., 1st mtge., (g't'd by Mexican Light & Power Co.), 1935, 5 p.c. | 348,000 00 | 297,000 00 | 180,960 00 |
| Mexican Light & Power Co., Ltd., 1st mtge., 1933, 5 p.c. | 55,000 00 | 48,508 75 | 30,800 00 |
| Mexican Northern Power Co., Ltd., 1st mtge., 1939, 5 p.c. | 728,000 00 | 426,362 53 | 152,880 00 |
| Mississippi River Power Co., 1st mtge., S.F., 1951, 5 p.c. | 649,000 00 | 535,587 25 | 512,710 00 |
| Montreal Abattoirs, Ltd., 1st mtge., 1940, 6 p.c | 400,000 00 | 364,000 00 | 344,000 00 |
| Montreal Light, Heat & Power Co., 1st mtge., and collateral trust, 1932, 4½ p.c. | 2,000 00 | 1,900 00 | 1,900 00 |
| Nanaimo Electric Light, Power & Heating Co., bonds, 1922, 7 p.c. | 26,000 00 | 26,013 00 | 26,000 00 |
| Napanee Gas, 1st mtge. (g't'd by the Electric Power Co.), 1922, 5 p.c. | 6,000 00 | 5,100 00 | 4,980 00 |
| Napanee Water & Electric Light Co., Ltd., 1st mtge. (g't'd by the Elec. Power Co.), 1922, 5 p.c. | 97,000 00 | 82,450 00 | 80,510 00 |
| National Brick Co., of Laprairie, Ltd., 1st mtge., 1951, 6 p.c. | 150,000 00 | 121,121 25 | 82,500 00 |
| National Steamship Co., S.S. *Natironco*, bonds 1928, 6 p.c. | 48,500 00 | 47,530 00 | 48,015 00 |
| Nipissing Power Co., Ltd., 1st mtge. (g't'd by the Elec. Power Co.), 1922, 5 p.c. | 539,000 00 | 458,150 00 | 447,370 00 |
| Northumberland Pulp Co., bonds, 1923, 5 p.c. | 9,000 00 | 7,650 00 | 7,470 00 |
| Oshawa Electric Light Co., gold bonds (g't'd by the Elec. Power Co.), 1921, 5 p.c. | 300,000 00 | 255,000 00 | 249,000 00 |
| Oskaloosa Light & Fuel Co., 1st mtge. (g't'd by the Ill. Traction Co.), 1921, 5 p.c. | 53,000 00 | 45,050 00 | 45,050 00 |
| Ottawa Electric Co., 1st mtge., 1920, 5 p.c. | 25,000 00 | 25,675 00 | 24,250 00 |
| Peterborough Light & Power Co., collateral trust mtge., (g't'd by the Elec. Power Co.) 1920, 5 p.c. | 235,000 00 | 199,750 00 | 195,050 00 |
| Port Hope Electric Light & Power Co., 1st mtge. (g't'd by the Elec. Power Co.), 1922, 5 p.c. | 28,000 00 | 23,800 00 | 23,240 00 |
| Price Bros. & Co., Ltd., 1st mtge., 1940, 5 p.c. | 145,513 33 | 114,483 47 | 113,500 40 |
| Ritz Carleton Hotel Co. of Montreal, Ltd., 1st mtge., 1942, 5 p.c. | 25,000 00 | 22,500 00 | 20,000 00 |
| St. Lawrence Power Co., Ltd., 1st mtge., 1935, 6 p.c. | 42,500 00 | 42,500 00 | 42,500 00 |
| St. Lawrence Sugar Refineries Co., Ltd., 1st mtge., S.F., 1932, 6 p.c. | 25,000 00 | 24,500 00 | 24,250 |
| St. Louis Electric Bridge Co., temporary gold bonds (g't'd by the Ill. Traction Co.), 1929, 5 p.c. | 2,542,000 00 | 2,160,700 00 | 2,160,700 |
| Sawyer-Massey Co., Ltd., 1st mtge., S.F., 1927, 6 p.c. | 15,000 00 | 13,800 00 | 14,550 00 |
| Seymour Power & Electric Co., Ltd., 1 mtge. (g't'd by the Elec. Power Co.), 1922, 5 p.c. | 1,950,000 00 | 1,657,500 00 | 1,618,500 00 |
| Sidney Electric Power Co., Ltd., collateral trust mtge. (g't'd by the Elec. Power Co.), 1920, 5 p.c. | 950,000 00 | 807,500 00 | 788,500 00 |
| Spanish River Pulp & Paper Mills, Ltd., 1st mtge., S.F., 1931, 6 p.c. | 230,000 00 | 188,725 00 | 112,700 00 |
| Steel Co. of Canada, Ltd., 1st mtge. and collateral trust, 1940, 6 p.c. | 121,666 67 | 108,283 33 | 110,716 67 |

## The Sun Life—

SCHEDULE B—*Concluded.*

Bonds and debentures owned by the Company—*Concluded.*

| *Miscellaneous*—Concluded. | Par value. | Book value. | Market value. |
|---|---|---|---|
| Stormont Electric Light & Power Co., 1st mtge., 1923, 7 p.c. | $ 95,500 00 | $ 95,500 00 | $ 95,500 00 |
| Toronto Power Co., Ltd., 1st mtge. (g't'd by the Toronto Ry. Co.), 1924, 5 p.c. | 129,500 00 | 103,604 19 | 119,140 00 |
| Trenton Electric & Water Co., Ltd., collateral trust mtge. (g't'd by the Elec. Power Co.,) 1921, 5 p.c. | 400,000 00 | 340,000 00 | 332,000 00 |
| Trenton Electric & Water Co., Ltd., gen'l mtge. (g't'd by the Elec. Power Co.), 1921, 5 p.c. | 17,000 00 | 14,450 00 | 14,110 00 |
| Tweed Electric Light & Power Co., Ltd., 1st mge. (g't'd by the Elec. Power Co.), 1923, 5 p.c. | 26,000 00 | 22,100 00 | 21,580 00 |
| Urbana Light Co., Ohio, gen'l mtge., 1925, 5 p.c. | 76,000 00 | 70,791 47 | 64,600 00 |
| Western Canada Flour Mills Co., Ltd., 1st and ref. mtge., S.F., 1931, 6 p.c. | 3,000 00 | 3,000 00 | 3,000 00 |
| Western Canada Power Co., Ltd., 1st mtge., 1949, 5 p.c. | 169,000 00 | 141,133 16 | 118,300 00 |
| Windsor Hotel Co., 1st mtge., 1931, 4½ p.c. | 30,000 00 | 28,800 00 | 26,700 00 |
| Totals | $18,331,880 00 | $15,580,748 46 | $14,829,452 67 |

| *Recapitulation.* | Par value. | Book value. | Market value. |
|---|---|---|---|
| Governments | $2,377,456 90 | $2,221,657 30 | $2,237,691 59 |
| Cities | 1,744,755 30 | 1,624,882 51 | 1,625,563 11 |
| Towns | 1,672,899 96 | 1,464,986 55 | 1,501,157 80 |
| Villages | 61,469 59 | 59,969 35 | 58,413 22 |
| Townships, Municipalities or Districts | 269,267 61 | 244,853 88 | 232,826 13 |
| County | 53,533 33 | 53,536 25 | 47,644 67 |
| School Districts | 506,343 59 | 471,383 09 | 470,385 99 |
| Railways | 21,086,373 33 | 17,907,708 12 | 17,803,349 13 |
| Miscellaneous | 18,331,880 00 | 15,580,748 46 | 14,829,452 67 |
| Grand total par, book and market values | $46,103,979 61 | $39,629,725 51 | $38,806,484 31 |

SCHEDULE C.

| Stocks owned by the company, viz.:— | No. of shares. | Par value. | Book value. | Market value. |
|---|---|---|---|---|
| *Preferred*— | | | | |
| Adirondack Electric Power Corporation, N.Y. | 1,140 | $114,000 00 | $ 82,600 00 | $ 84,360 00 |
| Bloomington Decatur & Champaign Rd., Ill., Ltd. | 2,670 | 267,000 00 | 226,950 00 | 224,280 00 |
| Bloomington & Normal Ry. & Light Co., Ill., gtd. | 4,325 | 432,500 00 | 374,250 00 | 432,500 00 |
| Canada Machinery Corporation, Ont. | 70 | 7,000 00 | 3,150 00 | |
| Central Canada Power Co., Ont. | 5,090 | 500,000 00 | 425,000 00 | 425,000 00 |
| Dominion Power & Transmission Co., preference | 250 | 25,000 00 | 23,750 00 | 24,000 00 |
| Illinois Traction Co. | 16,023 | 1,602,300 00 | 1,420,787 40 | 1,458,093 00 |
| Indiana, Columbus & Eastern Traction Co., (g'teed cumulative) | 6,750 | 675,000 00 | 362,806 74 | 472,500 00 |
| Lake of the Woods Milling Co., Man. | 20 | 2,000 00 | 2,215 00 | 2,400 00 |
| Levis County Railway, Que. | 880 | 88,000 00 | 45,002 80 | 35,200 00 |
| Mexican Light & Power Co. (cum.) | 750 | 75,000 00 | 72,750 00 | 32,250 00 |
| Monterey Railway, Light & Power Co., Mexico | 1,000 | 100,000 00 | 73,000 00 | 30,000 00 |
| New Hampshire Electric Railways | 1,000 | 100,000 00 | 55,000 00 | 25,000 00 |
| St. Louis Electric Terminal Railway Co. | 10,000 | 1,000,000 00 | 850,000 00 | 840,000 00 |
| St. Louis, Springfield & Peoria Ry. Co., Ill., gtd. | 22,750 | 2,275,000 00 | 1,933,750 00 | 1,911,000 00 |
| Stormont Electric Light & Power Co., Ont. | 500 | 50,000 00 | 50,000 00 | 50,000 00 |
| Western Railways & Light Co., Ill. | 9,873 | 987,300 00 | 838,748 34 | 868,824 00 |

## THE SUN LIFE—*Continued.*

SCHEDULE C *Concluded.*

| Stocks owned—*Concluded*, viz.:— | No. of shares. | Par value. | Book value. | Market value. |
|---|---|---|---|---|
| *Common*— | | | | |
| Bell Telephone Co. of Canada | 144 | $ 14,400 00 | $ 18,186 32 | $ 21,024 00 |
| Canadian Pacific Ry | 200 | 20,000 00 | 38,174 65 | 36,600 00 |
| Dominion Bank | 50 | 5,000 00 | 10,900 00 | 11,350 00 |
| Dominion Permanent Loan Co | 220 | 22,000 00 | 22,000 00 | 17,600 00 |
| Montreal L., H. & P. Co | 3,143 | 314,300 00 | 707,365 05 | 732,319 00 |
| National Trust Co., Ont | 270 | 27,000 00 | 59,358 22 | 57,780 00 |
| Ottawa L., H. & P. Co | 1,875 | 187,500 00 | 183,725 81 | 225,000 00 |
| Stormont Electric L., & P. Co., Ont | 1,000 | 100,000 00 | 100,000 00 | 100,000 00 |
| Union Bank of Canada | 100 | 10,000 00 | 13,900 00 | 14,000 00 |
| Total par, book and market values | | $9,000,300 00 | $7,993,370 33 | $ 8,131,080 00 |

SCHEDULE D.

| Cash in banks— | | |
|---|---|---|
| Bank of England, London | | $ 31,259 17 |
| Bank of Scotland, London | | 95,580 80 |
| Royal Bank of Canada, Montreal | | 383,195 01 |
| Royal Bank of Canada, San Juan, Porto Rico | | 394 60 |
| Merchants' Bank of Canada, Montreal | | 363,125 77 |
| Merchants' Bank of Canada, New York | | 56,057 37 |
| Bank of Hamilton, Hamilton | | 321 22 |
| Old Colony Trust Company, Boston | | 32,718 12 |
| Banco Mexicano de Commercia Industria Safe Deposit Vault, Mexico | | 31,872 00 |
| Anglo South American Bank, Valparaiso, Chile | | 15,305 54 |
| Bank of Bermuda, Hamilton, Bermuda | | 2,448 06 |
| Banco de Chile, Valparaiso, Chile | | 462 39 |
| Chartered Bank of India, Australia & China, Singapore, S.S | | 872 16 |
| Commercial Bank of Port Huron, Michigan | | 1,381 85 |
| Wayne County and Home Bank, Detroit, Mich | | 3,941 81 |
| Comptoir National d'Escompte de Paris, Paris | | 1,730 46 |
| Credit Lyonnais, Brussels | | 5,246 62 |
| Credit Lyonnais, Paris | | 5,928 42 |
| Hong Kong & Shanghai Banking Corporation, Hong Kong | | 11,970 67 |
| Hong Kong & Shanghai Banking Corporation, Manila | | 3,494 43 |
| Hong Kong & Shanghai Banking Corporation, Shanghai | | 926 82 |
| Hong Kong & Shanghai Banking Corporation, Singapore | | 8,179 85 |
| National Bank of India, Ltd., Bombay | | 31,393 04 |
| Bank of Nova Scotia, Calgary | | 1,500 00 |
| Banco del Peru y Londres, Lima, Peru | | 24,766 65 |
| Standard Bank of South Africa, Cape Town, S.A | | 5,809 10 |
| Yokohama Specie Bank, Ltd., Tokyo, Japan | | 150,832 58 |
| Furikae Chokin (P.O. Savings Bank) Tokyo, Japan | | 876 66 |
| Banco de Colombia, Bogota | | 5,393 22 |
| Duncan Fox & Co., Lima, Peru | | 14,600 00 |
| | | $ 1,291,584 39 |
| *Less the following overdrafts* | | |
| Royal Bank of Canada, Bridgetown, Barbados | $ 38 98 | |
| Royal Bank of Canada, Port of Spain | 875 46 | |
| Royal Bank of Canada, Georgetown, Dem | 518 74 | |
| Banco Agricola Hipotecario, Guatemala | 342 30 | |
| Comptoir National d'Escompte de Paris, Brussels | 79 89 | |
| Bank of Nova Scotia, Kingston, Jam | 2,682 89 | |
| National Bank of Danish West Indies, St. Croix | 6 45 | 4,544 71 |
| | | $ 1,287,039 68 |

## BUSINESS DONE OUTSIDE OF CANADA—(*Included in foregoing statement*).

ASSETS OUTSIDE OF CANADA.

| | |
|---|---|
| Book value of real estate held by the company (Company's Building, Bombay, India) | $ 95,187 15 |
| Amount of loans made to policyholders on the company's policies assigned as collaterals | 2,963,131 16 |
| Policy loans under automatic non-forfeiture provisions | 1,140,086 53 |
| Book value of bonds and debs. deposited outside Can. (*For details, see Schedule E.*) | 7,491,508 89 |
| Net cash in banks outside of Canada (*For details, see Schedule F.*) | 538,897 68 |
| Peruvian Government Deposit | 97,333 33 |
| Total ledger assets | $12,326,144 74 |
| Deduct market value of bonds and debentures under book value | 184,386 82 |
| | $12,141,757 92 |

## THE SUN LIFE—*Continued.*

### BUSINESS DONE OUTSIDE OF CANADA (*Included in foregoing Statement*)—*Continued.*

#### OTHER ASSETS.

| | | |
|---|---|---|
| Interest accrued | | $ 47,152 12 |
| Rents due, $593.13; accrued, $593.13 | | 1,186 26 |
| Net amount of uncollected and deferred premiums: on new business, $150,735.35; on renewals, $705,430.12 (Deferred premiums taken at 65 p.c. new, 80 p.c. renewals) | | 856,165 47 |
| Total assets outside of Canada | | $13,046,261 77 |

#### LIABILITIES OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force | $34,690,375 86 | |
| Additional reserve, voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 630,419 03 | |
| Total | $35,320,794 89 | |
| Deduct values of policies reinsured in other companies | 48,569 04 | |
| *Net reinsurance reserve. Net deduction made for full deferred premiums in force being $452,549.27 | | $35,272,225 85 |
| Present value of amounts not yet due on matured instalment policies | | 105,163 38 |
| Claims, unadjusted | $ 534,145 71 | |
| Claims, resisted—in suit | 19,825 00 | |
| Total unsettled claims ($138,095.64 accrued in previous years) | | 553,970 71 |
| Claims for matured endowments, due and unpaid, including $489 under Thrift business, ($8,838.77 accrued in previous years) | | 69,973 60 |
| Annuity claims, due and unpaid | | 39,173 29 |
| Amount of dividends or bonuses to policyholders, due and unpaid | | 100,440 96 |
| Commissions to agents, due and accrued | | 9,761 33 |
| Taxes due and accrued | | 38,411 84 |
| Premiums paid in advance | | 34,910 82 |
| Medical examiners' fees, due and accrued | | 4,368 22 |
| Accumulated interest credits | | 15,715 32 |
| Amount due, instalment claims | | 415 16 |
| Due on account of office and other expenses | | 1,045 29 |
| Total liabilities outside of Canada | | $36,246,575 77 |

#### PREMIUM INCOME OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 932,343 63 | |
| Less premiums paid for reinsurance | 5,520 73 | |
| Total net income from first-year premiums | | $ 926,822 90 |
| Cash received for renewal premiums | $ 4,500,238 43 | |
| Renewal premiums paid by dividends | 148,982 68 | |
| Total | $ 4,649,221 11 | |
| Less premiums paid for reinsurance | 18,074 07 | |
| Total net income for renewal premiums | | 4,631,147 04 |
| Cash received for single premiums | $ 23,531 37 | |
| Single premiums paid by dividends | 116,300 25 | |
| Total net income from single premiums | | 139,831 62 |
| Cash received for single premiums for life annuities | $ 1,209,355 23 | |
| Cash received for annual premiums for life annuities | 62,754 22 | |
| Total net income from life annuity premiums | | 1,272,109 45 |
| Total net premium income outside of Canada (including $26,942.42 income thrift business) | | $ 6,969,911 01 |

*On the basis of the British Offices, O^m (5) Table with 3½ per cent interest on all policies issued prior to Jan. 1, 1903, and with 3 per cent interest on all policies issued on and after that date. All annuities based on British Offices' Select Life Annuity Tables O^m (a.m. and O^m (a.f.) with interest at 3½ per cent.

## THE SUN LIFE—*Continued.*

### BUSINESS DONE OUTSIDE OF CANADA (*Included in foregoing statement*)—*Concluded.*

#### PAYMENTS TO POLICYHOLDERS OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Cash paid for death claims ($276,919.14 accrued in previous years) | $ 1,133,044 38 | |
| Payments on matured instalment policies | 11,987 98 | |
| Total | $ 1,145,032 36 | |
| Less amount received for reinsurances | 5,000 00 | |
| Net amount paid for death claims (including $14,889.31 bonus) | | $ 1,140,032 36 |
| Cash paid for matured endowments ($52,159.78 accrued in previous years | $ 500,477 46 | |
| Payments on matured instalment policies | 1,463 66 | |
| Net amount paid for endowment claims (including, $12,384.61 bonus) | | 501,941 12 |
| Total net amount paid or death claims and matured endowments | | $ 1,641,973 48 |
| Disability claims | | 150 00 |
| Cash paid to annuitants | | 995,658 66 |
| Payments under Guaranteed interest policies | | 11,013 22 |
| Cash paid for surrendered policies | | 748,394 48 |
| Surrender values paid under deferred dividend policies | | 50,370 30 |
| Cash dividends paid to policyholders | | 233,984 32 |
| Cash dividends applied in payment of premiums | | 265,282 93 |
| Total payments to policyholders outside of Canada (including $10,416 00 claims under thrift business) | | $ 3,946,827 39 |

### EXHIBIT OF POLICIES (OUTSIDE OF CANADA).

#### THRIFT BUSINESS

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER | | TOTALS. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1914 | 1,591 | 320,809 | 1,482 | 259,735 | 694 | 116,184 | 3,767 | 696,728 |
| Old revived | 4 | 378 | 6 | 637 | 2 | 450 | 12 | 1,465 |
| Old, increase and change | 6 | 1,102 | | 192 | | 1,398 | 6 | 2,692 |
| Totals | 1,601 | 322,289 | 1,488 | 260,564 | 696 | 118,032 | 3,785 | 700,885 |
| Less ceased:— | | | | | | | | |
| By death | 38 | 6,739 | 2 | 272 | 8 | 1,437 | 48 | 8,448 |
| " maturity | | | | 678 | | | | 678 |
| " expiry | | | | | 1 | 250 | 1 | 250 |
| " surrender | 51 | 11,557 | 29 | 4,527 | 19 | 3,375 | 99 | 19,459 |
| " lapse | 16 | 2,185 | 12 | 1,190 | 26 | 4,460 | 54 | 7,835 |
| " decrease and change | | 675 | 2 | 679 | 4 | 740 | 6 | 2,094 |
| Total ceased | 105 | 21,156 | 45 | 7,346 | 58 | 10,262 | 208 | 38,764 |
| At end of 1915 | 1,496 | 301,133 | 1,443 | 253,218 | 638 | 107,770 | 3,577 | 662,121 |

## THE SUN LIFE—*Continued.*

### EXHIBIT OF POLICIES (OUTSIDE OF CANADA)—*Concluded.*

ORDINARY BUSINESS

| Classification. | WHOLE LIFE | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | Bonus Additions | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 23,235 | 50,553,830 | 34,739 | 56,239,875 | 271 | 486,213 | 632,397 | 58,245 | 107,912,315 |
| New received on re-assurance of Federal Life Assurance Co. | 20 | 65,171 | 434 | 852,366 | | | | 454 | 917,537 |
| New issued | 3,042 | 8,227,936 | 6,479 | 12,189,656 | | 5,260 | 201,375 | 9,521 | 20,624,227 |
| Old revived | 51 | 106,552 | 100 | 190,892 | 2 | 7,005 | 6,874 | 153 | 311,323 |
| Old, increase and change | 59 | 198,761 | 25 | 118,486 | 159 | 242,304 | | 243 | 559,551 |
| Totals | 26,407 | 59,152,250 | 41,777 | 69,591,275 | 432 | 740,782 | 840,646 | 68,616 | 130,324,953 |
| Less ceased:— | | | | | | | | | |
| By death | 247 | 578,468 | 367 | 689,838 | 5 | 6,504 | 10,150 | 619 | 1,284,960 |
| " maturity | | | 295 | 519,317 | | 87 | 13,572 | 295 | 532,976 |
| " expiry | | | | 29,050 | 66 | 126,242 | | 66 | 155,292 |
| " surrender | 807 | 1,728,137 | 1,214 | 1,978,546 | | 624 | 45,912 | 2,021 | 3,753,219 |
| " lapse | 1,003 | 2,312,462 | 1,589 | 2,358,209 | | | 435 | 2,592 | 4,671,106 |
| " decrease and change | 144 | 576,659 | 92 | 768,806 | 6 | 8,303 | | 242 | 1,353,768 |
| " not taken | 379 | 941,712 | 910 | 1,891,004 | | | | 1,289 | 2,832,716 |
| Total ceased | 2,580 | 6,137,438 | 4,467 | 8,234,770 | 77 | 141,760 | 70,069 | 7,124 | 14,584,037 |
| At end of 1915 | 23,827 | 53,014,812 | 37,310 | 61,356,505 | 355 | 599,022 | 770,577 | 61,492 | 115,740,916 |
| Reinsured | | | | | | | | | 250,633 |

MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 8,037 | $ 17,012,579 |
| Amount thereof reinsured in other licensed companies | | 80,433 |
| Total terminated by death and maturity | 962 | $ 1,826,975 |
| Amount thereof reinsured in other licensed companies | | 5,000 |

SCHEDULE E.

Bonds and debentures owned by the company, on deposit outside of Canada—

*On deposit in the United States—*

*With Old Colony Trust Co., Boston—*

| *Cities*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Chilliwack, B.C., 1952, 5 p.c. | $ 62,500 00 | $ 53,397 67 | $ 49,375 00 |
| Esquimalt, B.C., 1963, 5 p.c. | 100,000 00 | 87,598 01 | 83,000 00 |
| *Towns* | | | |
| Beaconsfield, Que., 1943, 5 p.c. | 35,000 00 | 30,470 76 | 30,450 00 |
| Beaconsfield, Que., 1958, 5 p.c. | 15,000 00 | 13,034 71 | 12,750 00 |
| La Salle, Que., 1953, 5 p.c. | 10,000 00 | 108,282 94 | 98,750 00 |
| La Salle, 1954, 5 p.c | 115,000 00 | | |
| La Tuque, Que., 1944, 5 p.c. | 65,000 00 | 56,072 49 | 57,850 00 |
| Mount Royal, Que., 1944, 5 p.c. | 300,000 00 | 248,451 45 | 273,000 00 |
| Ste. Anne de Bellevue, Que., 1952, 5 p.c. | 135,000 00 | 111,017 48 | 120,150 00 |
| Ste. Rose, Que., 1953, 6 p.c. | 115,000 00 | 112,287 70 | 116,150 00 |
| Sault au Recollet, Que., 1954, 6 p.c. | 50,000 00 | 49,504 81 | 51,000 00 |

## THE SUN LIFE—*Continued.*

SCHEDULE E—*Continued.*

Bonds and debentures on deposit outside of Canada—*Continued.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *On deposit in the United States*—Concluded. | | | |
| *With Old Colony Trust Co., Boston*—Concluded. | | | |
| *Schools*— | | | |
| St. Gregoire le Thaumaturge, Que, R.C., 1952, 5 p.c. | $ 25,000 00 | $ 21,314 53 | $ 21,250 00 |
| St. Gregoire le Thaumaturge, Que., R.C., 1953, 5½ p.c. | 215,000 00 | 199,040 58 | 199,950 00 |
| Youville, Que., R.C., 1953, 5 p.c. | 30,000 00 | 26,009 84 | 25,500 00 |
| *Railways*— | | | |
| Duluth St. Ry., gen'l mtge., (g't'd by the Duluth-Superior Traction Co.), 1930, 5 p.c. | 50,000 00 | 46,250 00 | 46,000 00 |
| *Miscellaneous*— | | | |
| Bell Telephone Co. of Canada, 1925, 5 p.c. | 75,000 00 | 74,250 00 | 73,500 00 |
| Cedars Rapids Manufacturing & Power Co., 1st mtge., S.F., 1953, 5 p.c. | 772,000 00 | 627,359 91 | 663,920 00 |
| Dominion Glass Co., Ltd., 1st mtge., S.F., 1933, 6 p.c. | 200,000 00 | 200,000 00 | 190,000 00 |
| Madison County Light & Power Co., Ill., 1st mtge. (g't'd. by Illinois Traction Co.), 1936, 5 p.c. | 225,000 00 | 190,944 15 | 191,250 00 |
| Montreal Abattoirs, Ltd., 1st mtge., 1940, 6 p.c. | 400,000 00 | 364,000 00 | 344,000 00 |
| Steel Co. of Canada, Ltd., 1st mtge. and collateral trust, 1940, 6 p.c. | 121,666 67 | 108,283 33 | 110,716 67 |
| Windsor Hotel Co., Montreal, 1st mtge., 1931, 4½ p.c. | 30,000 00 | 28,800 00 | 26,700 00 |
| *With State of Michigan*— | | | |
| *Railways*— | | | |
| Detroit, Ypsilanti, Ann Arbor & Jackson Ry., 1st cons. mtge. (g't'd by Detroit United Ry.), 1926, 5 p.c. | 90,000 00 | 87,752 50 | 74,700 00 |
| Wyandotte & Detroit River Ry., 1st cons. mtge., (g't'd by Detroit United Ry.), 1918, 5 p.c. | 100,000 00 | 102,715 00 | 99,000 00 |
| *Miscellaneous*— | | | |
| Cedars Rapids Mfg. & Power Co., 1st mtge., S.F., 1953, 5 p.c. | 110,000 00 | 89,390 66 | 94,600 00 |
| Mississippi River Power Co., 1st mtge., S.F., 1951, 5 p.c. | 200,000 00 | 165,050 00 | 158,000 00 |
| *With State of New Jersey* (Fidelity Trust Co., Newark).— | | | |
| *Miscellaneous*— | | | |
| Cedars Rapids Mfg. & Power Co., 1st mtge., S.F., 1953, 5 p.c. | 110,000 00 | 89,390 66 | 94,600 00 |
| Madison County Light & Power Co., Ill., 1st mtge. (g't'd. by Illinois Traction Co.), 1936, 5 p.c. | 150,000 00 | 127,296 10 | 127,500 00 |
| Mississippi River Power Co., 1st mtge., S.F., 1951, 5 p.c. | 350,000 00 | 288,837 50 | 276,500 00 |
| *With State of Virginia*— | | | |
| State of Virginia, "Century", 1991, 3 p.c. | 14,000 00 | 13,348 98 | 12,320 00 |
| *With Merchants Bank of Canada, N.Y.*— | | | |
| Anglo-French External Loan, 1920, 5 p.c. | 209,000 00 | 198,217 69 | 202,730 00 |
| Total on deposit in the United States.... | $4,479,166 67 | $3,918,369 45 | $3,925,211 67 |
| *On deposit in Great Britain*— | | | |
| *With Paymaster General, London*— | | | |
| British National Debt, War Loan, 1925/-1945, 4½ p.c. | $ 38,933 33 | $ 37,486 14 | $ 37,765 33 |
| London County Council, consol. stock, 3½ p.c. | 53,533 33 | 53,536 25 | 47,644 67 |
| *With High Commissioner of London for the Government of South Africa*— | | | |
| *Governments*— | | | |
| British National Debt. War Loan, 1925/-1945, 4½ p.c. | 107,066 67 | 103,086 90 | 103,854 66 |
| Province of Manitoba, 1930, 4 p.c. | 50,000 00 | 50,000 00 | 43,500 00 |
| *Municipalities*— | | | |
| Durban, 1918, 4 p.c. | 31,633 33 | 31,174 56 | 30,684 33 |
| Krugersdorp, 1930, 4 p.c. | 9,733 33 | 9,107 22 | 8,273 33 |
| Pietermaritzburg, 1949 and 1953, 4 p.c. | 14,600 00 | 13,387 32 | 12,410 00 |

## THE SUN LIFE—*Continued.*

SCHEDULE E -*Continued.*

Bonds and debentures on deposit outside of Canada—*Continued.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *On deposit in Great Britain*—Concluded. | | | |
| *With Bank of Scotland London*— | | | |
| *Governments*— | | | |
| Dominion of Canada, 1919, 3¾ p.c. | $ 48,666 66 | $ 46,472 78 | $ 47,693 33 |
| British National Debt, War Loan, 1925/1945, 4½ p.c. | 834,633 33 | 803,609 32 | 809,594 33 |
| *With Bank of Scotland, Edinburgh*— | | | |
| *Governments*— | | | |
| Province of Manitoba, 1930, 4 p.c. | 1,000 00 | 1,039 56 | 870 00 |
| Province of Nova Scotia, 1918, 4 p.c. | 3,500 00 | 3,500 00 | 3,395 00 |
| British National Debt, War Loan, 1925/1945, 4½ p.c. | 58,400 00 | 56,229 22 | 56,648 00 |
| *City*— | | | |
| Quebec, 1925, 4½ p.c. | 5,000 00 | 5,080 84 | 4,700 00 |
| *Village*— | | | |
| De Lorimier, Que., 1937, 4½ p.c. | 5,000 00 | 5,323 49 | 4,500 00 |
| *Railways* | | | |
| Porto Rico Railways Co., 1st mtge., 1936, 5 p.c. | 50,000 00 | 38,566 67 | 40,000 00 |
| Quebec, Montmorency & Charlevoix Ry., 1st mtge., 1923, 5 p.c. | 96,000 00 | 93,027 95 | 91,200 00 |
| Winnipeg Electric Street Ry., 1st mtge., 1927, 5 p.c. | 1,000 00 | 1,077 24 | 960 00 |
| *Miscellaneous*— | | | |
| Cedars Rapids Mfg. & Power Co., 1st mtge., S.F., 1953, 5 p.c. | 110,000 00 | 89,390 66 | 94,600 00 |
| Madison County Light & Power Co., Ill., 1st mtge., (g't'd by Ill. Traction Co.), 1936, 5 p.c. | 40,000 00 | 33,945 63 | 34,000 00 |
| Mexican Electric Light Co., Ltd., 1st mtge (g't'd by Mexican L. & P. Co.), 1935, 5 p.c. | 147,000 00 | 125,456 85 | 76,440 00 |
| Mississippi River Power Co., 1st mtge., S.F., 1951, 5 p.c. | 45,000 00 | 37,136 25 | 35,550 00 |
| Ottawa Electric Co., 1st mtge., 1920, 5 p.c. | 15,000 00 | 15,405 00 | 14,550 00 |
| Western Canada Power Co., Ltd., 1st mtge.. 1949, 5 p.c. | 30,000 00 | 25,053 22 | 21,000 00 |
| Total on deposit in Great Britain | $1,795,699 98 | $1,678,093 07 | $1,619,832 98 |
| *On deposit with Government of Chile*— | | | |
| Banco Hipotecario de Chile, by drawing, 6 p.c | $ 23,380 00 | $ 33,213 72 | $ 19,807 20 |
| " " " 7 p.c | 48,600 00 | 57,089 10 | 41,796 00 |
| " " " 8 p.c | 1,440 00 | 1,343 35 | 1,267 20 |
| Caja de Credito Hipotecario de Chile, by drawing, 8 p.c. | 180 00 | 285 03 | 169 20 |
| Total on deposit in Chile | $ 73,800 00 | $ 91,931 20 | $ 63,039 60 |
| *On deposit with Government of Cuba*— | | | |
| *City*— | | | |
| Havana, 1939, 6 p.c. | $ 25,000 00 | $ 26,398 07 | $ 25,750 00 |
| *On deposit with the Comptoir National d'Escompte Paris, France*— | | | |
| *Government*— | | | |
| French War Loan, 1931, 5 p.c. | $ 193,000 00 | $ 149,207 96 | $ 167,910 00 |
| *On deposit with Government of Japan*— | | | |
| *Government*— | | | |
| Imperial Japanese, Sterling loan, 1st Series, 1925, 4½ p.c. | $ 74,998 00 | $ 72,518 88 | $ 65,998 24 |
| Imperial Japanese, Railway Loan, 1916/1964, 5 p.c. | 49,800 00 | 43,525 20 | 46,812 00 |
| *Cities*— | | | |
| Kobe, Japan, 1916/1937, 5 p.c. | 128,484 00 | 104,626 68 | 112,423 50 |
| Kobe, Japan, 1916/1926, 6 p.c. | 85,257 60 | 258,016 21 | 82,913 00 |
| Kobe, Japan, 1919/1949, 6 p.c. | 194,220 00 | | 188,878 95 |
| Kobe, Japan, 1916/1933, 6 p.c. | 373,500 00 | 354,870 14 | 363,228 75 |

## THE SUN LIFE—*Continued.*

SCHEDULE E—*Concluded.*

Bonds and debentures on deposit outside of Canada—*Concluded.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *On deposit with Government of Japan—Concluded.—* | | | |
| *Cities—Concluded.—* | | | |
| Nagasaki, Japan, 1916/1935, 5 p.c. | $ 14,940 00 | $ 12,427 74 | $ 12,624 30 |
| Nagoya, Japan, 1918/1934, 7 p.c. | 109,560 00 | 109,809 00 | 109,560 00 |
| Osaka, Japan, 1921/1950, 5 p.c. | 56,772 00 | 46,904 82 | 48,256 20 |
| Osaka, Japan, 1916/1981, 6 p.c. | 5,976 00 | 5,743 17 | 5,916 24 |
| Total on deposit in Japan | $1,093,507 60 | $1,008,441 84 | $1,036,611 18 |
| *On deposit with Government of Mexico—* | | | |
| *Miscellaneous—* | | | |
| Mexican Electric Light Co., Ltd., 1st mtge. (g'teed.. by the Mexican L. & P. Co.); 1935, 5 p.c. | $ 100,000 00 | $ 85,344 82 | $ 52,000 00 |
| Mexican Light & Power Co., Ltd., 1st mtge., 1933, 5 p.c. | 55,000 00 | 48,508 75 | 30,800 00 |
| Mexican Northern Power Co., Ltd., 1st mtge., 1939, 5 p.c. | 180,000 00 | 105,419 31 | 37,800 00 |
| Mexico, U.S. of, Internal Redeemable silver bonds, by drawing 5 p.c. | 29,880 00 | 23,294 56 | 8,366 40 |
| Total on deposit in Mexico | $ 364,880 00 | $ 262,567 44 | $ 128,966 40 |
| *On deposit with Government of Newfoundland—* | | | |
| *Government—* | | | |
| Newfoundland, 1930, 4 p.c. | $ 50,000 00 | $ 50,043 18 | $ 47,500 00 |
| *Cities—* | | | |
| Enderby, B.C., 1942, 6 p.c. | 24,000 00 | 21,122 97 | 22,080 00 |
| New Westminster, B.C., 1939 and 1941, 5 p.c. | 58,600 00 | 58,600 00 | 51,568 00 |
| Revelstoke, B.C., 1924, 5 p.c. | 15,000 00 | 15,109 89 | 13,800 00 |
| *Towns—* | | | |
| Maisonnueve, Que., 1940, 4½ p.c. | 30,000 00 | 30,561 94 | 25,200 00 |
| Sudbury, Ont., 1916 to 1923, 5 p.c. | 12,012 62 | 12,012 62 | 11,652 24 |
| *Township—* | | | |
| Esquimalt, B.C., 1963, 5 p.c. | 50,000 00 | 43,799 01 | 41,500 00 |
| *Miscellaneous—* | | | |
| Canadian Cottons Ltd., Que., 1st and Ref. mtge., 1940, 5 p.c. | 20,000 00 | 16,548 40 | 15,800 00 |
| Electric Development Co. of Ont., 1st mtge., 1933, 5 p.c. | 100,000 00 | 88,035 75 | 91,000 00 |
| Ottawa Electric Co., 1st mtge., 1920, 5 p.c. | 10,000 00 | 10,270 00 | 9,700 00 |
| Total on deposit in Newfoundland | $ 369,612 62 | $ 346,103 76 | $ 329,800 24 |
| *On deposit with Government of Porto Rico—* | | | |
| *Government—* | | | |
| Porto Rico, gold bonds, 1937, 4 p.c. | $ 10,000 00 | $ 10,396 10 | $ 10,000 00 |
| Grand Total on deposit outside of Canada | $8,404,666 87 | $7,491,508 89 | $7,307,122 07 |

SCHEDULE F.

| | |
|---|---|
| Cash in banks outside of Canada, viz.:— | |
| Bank of England, London | $ 31,259 17 |
| Bank of Scotland, London | 95,580 80 |
| Royal Bank of Canada, San Juan, Porto Rico | 394 60 |
| Merchants' Bank of Canada, New York | 56,057 37 |
| Old Colony Trust Company, Boston | 32,718 12 |
| Banco Mexicano de Commercia, Industria Safe Deposit Vault, Mexico | 31,872 00 |
| Anglo South American Bank, Valparaiso, Chile | 15,305 54 |
| Bank of Bermuda, Hamilton, Bermuda | 2,448 06 |
| Banco de Chile, Valparaiso, Chile | 462 39 |
| Chartered Bank of India, Australia & China, Singapore | 872 16 |
| Commercial Bank of Port Huron, Michigan | 1,381 85 |
| Wayne County & Home Bank, Detroit, Mich. | 3,941 81 |
| Comptoir National d'Escompte de Paris, Paris | 1,730 46 |
| Credit Lyonnais, Brussels | 5,246 62 |
| Credit Lyonnais, Paris | 5,928 42 |
| Hong Kong & Shanghai Banking Corporation, Hong Kong | 11,970 67 |
| Hong Kong & Shanghai Banking Corporation, Manila | 3,494 43 |

## The Sun Life—*Concluded.*

### Schedule F—*Concluded.*

| | | |
|---|---|---|
| Cash in banks outside of Canada, viz.—*Concluded.* | | |
| Hong Kong & Shanghai Banking Corporation, Singapore | | $ 8,179 85 |
| Hong Kong and Shanghai Banking Corporation, Shanghai | | 926 82 |
| National Bank of India, Ltd., Bombay | | 31,393 04 |
| Banco del Peru y Londres, Lima, Peru | | 24,766 65 |
| Standard Bank of South Africa, Cape Town, S.A. | | 5,809 10 |
| Yokohama Specie Bank, Ltd., Tokyo, Japan | | 150,832 58 |
| Furikae Chokin (P.O. Savings Bank), Tokyo, Japan | | 876 66 |
| Banco de Colombia, Bogota | | 5,393 22 |
| Duncan Fox & Co., Lima, Peru | | 14,600 00 |
| | | $ 543,442 39 |
| *Less—The following overdrafts* | | |
| Royal Bank of Canada, Bridgetown, Barbados | $ 38 98 | |
| Royal Bank of Canada, Port of Spain, Trin. | 875 46 | |
| Royal Bank of Canada, Georgetown, Dem. | 518 74 | |
| Banco Agricola Hipotecario, Guatemala | 342 30 | |
| Comptoir National d'Escompte de Paris, Brussels | 79 89 | |
| Bank of Nova Scotia, Kingston, Jam. | 2,682 89 | |
| National Bank of Danish West Indies, St. Croix | 6 45 | |
| Total | | 4,544 71 |
| Total net cash in banks | | $ 538,897 68 |

# THE TRAVELERS INSURANCE COMPANY.

## Life Department.

### Statement for the Year ending December 31, 1915.

President, L. F. Butler. Secretary, J. L. Howard.

Principal Office, Hartford, Conn., U.S.A.

Chief Agent in Canada, F. F. Parkins. Head Office in Canada, Montreal.

(Incorporated June 17, 1863. Commenced business in Canada July 1, 1865.)

### CAPITAL.

| | |
|---|---|
| Amount of capital authorized | $10,000,000 00 |
| Amount of capital subscribed for and paid thereon in cash | 5,000,000 00 |

### ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | |
|---|---|
| Amount of mortgages on real estate in Canada, held by Canadian trustees under the Insurance Act | $ 1,684,932 67 |
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A.*) | 756,756 34 |
| Market value of bonds and debentures held by Trustees (*For details, see Schedule B.*) | 2,072,565 95 |

*Other Assets in Canada.*

| | | | |
|---|---|---|---|
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals | | | 838,448 00 |
| Cash in Royal Bank of Canada, Montreal, $90,294.73; Halifax, $650.97 | | | 90,945 70 |
| Interest accrued | | | 83,626 46 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on Canadian policies in force | $ 246 08 | $ 50,934 25 | |
| Deduct loading thereon | 35 68 | 4,838 75 | |
| Net premiums due and uncollected | $ 210 40 | $ 46,095 50 | |
| Net deferred premiums on policies in force (taken at 85·57 per cent new and 86·62 per cent renewals, gross) | 1,873 59 | 15,622 80 | |
| Net amount of outstanding and deferred premiums | | | 63,802 29 |
| Total assets in Canada | | | $ 5,590,876 51 |

### LIABILITIES IN CANADA.

| | |
|---|---|
| Amount estimated on the statutory basis to cover the net present value of all Canadian policies, reversionary additions, premiums reductions and annuities in force | $ 4,144,503 00 |
| Deduct present value of said policies reinsured in other companies licensed in Canada | 3,562 00 |

## The Travelers Insurance Company—*Continued.*

### LIABILITIES—*Concluded.*

| | | |
|---|---|---|
| *Net reinsurance reserve | | $ 4,140,941 00 |
| Present value of amounts not yet due on matured instalment policies | | 246,914 00 |
| Claims for death losses, unadjusted ($1,000 of which accrued in previous years) | | 115,815 00 |
| Matured endowments, due and unpaid, accrued in previous years | | 220 00 |
| Surrender values claimable on policies cancelled | | 1,465 57 |
| Dividends to Canadian policyholders, due and unpaid ($1,898 65 payable in 1916) | | 2,042 00 |
| Due on account of expenses | | 2,386 02 |
| Payments in advance, premiums, $8,218.24; interest, $16,513.17 | | 24,731 41 |
| Provincial, municipal and other taxes due and accrued | | 8,366 00 |
| Sundry liability | | 24,427 85 |
| Total net liabilities to all policyholders in Canada | | $ 4,567,308 85 |

(Amount of surplus contingently apportioned to deferred dividend policies issued in Canada prior to Jan. 1, 19 1, $10,882.00.)

### INCOME IN CANADA.

| | | |
|---|---|---|
| Total net income from first-year premiums | $ 71,351 61 | |
| Cash received for renewal premiums | $ 495,735 83 | |
| Less premiums paid for reinsurance | 3,584 59 | |
| Total net income from renewal premiums | 492,151 24 | |
| Total net premium income | | $ 563,502 85 |
| Interest on investments | | 321,494 22 |
| Total income in Canada | | $ 884,997 07 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death losses | $ 249,964 37 | |
| Payments on matured instalment policies | 20,466 65 | |
| Total net amount paid for death claims ($14,000 accrued in previous years) | | $ 270,431 02 |
| Net amount paid for matured endowment claims ($600 accrued in previous years) | | 166,683 46 |
| Total amount paid for death claims and matured endowments | | $ 437,114 48 |
| Cash paid to annuitants | | 7,159 05 |
| Amount paid for surrendered policies | | 38,965 79 |
| Cash dividends paid to Canadian policyholders | | 754 70 |
| Total net amount paid to policyholders | | $ 483,994 02 |
| Commissions, first year, $27,730.20; do., renewals, $17,389.19; agency salaries, $13,164.96; agency travelling expenses, $2,465.28 | | 60,749 63 |
| Amount paid for licenses, taxes, etc | | 10,315 18 |
| Investment expenses (Trustees) | | 833 32 |
| Miscellaneous expenses, viz.:—Medical fees, $4,342; exchange, $16.14; postage, $1,285.59; printing, stationery, etc., $1,056.45 | | 6,700 18 |
| Total expenditure in Canada | | $ 562,592 33 |

### EXHIBIT OF ANNUITIES (Canadian Business).

| | Life Annuities Proper. | | Life Annuities arising out of Life Assurance Contracts. | |
|---|---|---|---|---|
| | No. | Annual Payments. | No. | Annual Payment. |
| At Dec. 31, 1914 | 14 | $ 7,459 05 | 1 | $500 00 |
| At Dec. 31, 1915 | 14 | $ 7,459 05 | 1 | $500 00 |

*The company's valuation as shown in the Actuarial Statement on page 395 was made on the basis of AM 3½ per cent for policies and McClintock's Table 3½ per cent for Annuities. The reserve so brought out was $4,119,505 which was estimated to be $25,000 less than the reserve on the statutory basis.

## The Travelers Insurance Company—*Continued.*

### EXHIBIT OF POLICIES (Canadian Business).

| Classification. | Whole Life. | | Endowment Assurances. | | Term and Other. | | Bonus Additions. | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 2,907 | 8,238,031 | 1,087 | 2,773,516 | 1,694 | 6,559,686 | 9,363 | 5,688 | 17,580,596 |
| New issued | 375 | 1,026,250 | 87 | 159,500 | 462 | 2,464,265 | 1,398 | 924 | 3,651,413 |
| Old revived | 4 | 8,500 | 2 | 6,000 | 4 | 35,000 | 197 | 10 | 49,697 |
| *Old, increase and change | 889 | 2,556,575 | 89 | 187,463 | — 913 | —2,574,133 | | 65 | 169,905 |
| Totals | 4,175 | 11,829,356 | 1,265 | 3,126,479 | 1,247 | 6,484,818 | 10,958 | 6,687 | 21,451,611 |
| Less ceased:— | | | | | | | | | |
| By death | 57 | 213,309 | 5 | 4,761 | 7 | 121,000 | 283 | 69 | 339,353 |
| " maturity | | | 36 | 137,776 | | | | 36 | 137,776 |
| " expiry | | | | | 26 | 61,648 | | 26 | 61,648 |
| " surrender | 86 | 308,330 | 49 | 126,632 | 19 | 56,806 | 242 | 154 | 492,010 |
| " lapse | 98 | 262,018 | 21 | 31,500 | 89 | 479,700 | | 208 | 773,218 |
| " decrease and change | 38 | 86,690 | 5 | 5,016 | 22 | 52,500 | 2 | 65 | 144,208 |
| Total ceased | 279 | 870,347 | 116 | 305,685 | 163 | 771,654 | 527 | 558 | 1,948,213 |
| At end of 1915 | 3,896 | 10,959,009 | 1,149 | 2,820,794 | 1,084 | 5,713,164 | 10,431 | 6,129 | 19,503,398 |
| Reinsured | | | | | | 142,000 | | | 142,000 |

*Including transfers to Life and Endowment policies in force on various special forms which have in previous years been listed under term and other policies.

### MISCELLANEOUS IN CANADA.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 924 | $ 3,650,015 |
| Total terminated by death and maturity | 105 | $ 477,129 |

### STATEMENT OF ACTUARIAL LIABILITIES (Canadian Business.)

| Class of Policy. | Gross Amount in Force. | | | Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ | $ | $ |
| *With Profits*— | | | | | |
| Life | 128 | 280,750 | 75,767 | | |
| Endowment Assurance | 106 | 240,000 | 132,392 | | |
| Term, etc | | 6,243 | 482 | | |
| Bonus Addition | | 10,431 | 6,605 | | |
| Totals | 234 | 537,424 | 215,246 | | |
| *Without Profits*— | | | | | |
| Life | 3,768 | 10,678,259 | 2,519,274 | | |
| Endowment Assurance | 1,043 | 2,580,794 | 1,255,707 | | |
| Term, etc | 1,084 | 5,706,921 | 59,045 | 142,000 | 3,562 |
| Reserve for disability benefits | | | 3,189 | | |
| *Additional reserve | | (81,000) | 2,164 | | |
| Totals | 5,895 | 18,965,974 | 3,839,379 | 142,000 | 3,562 |
| Grand Totals | 6,129 | 19,503,398 | 4,054,625 | 142,000 | 3,562 |
| *Annuities*— | | | | | |
| Arising out of Life Assurance Contracts | 1 | 500 00 | 680 | | |
| Life Annuities Proper | 14 | 7,459,05 | 64,198 | | |
| Totals | 15 | 7,959 05 | 64,878 | | |
| Total Reserve | | | | $ | 4,119,503 |
| Reserve on Reinsured | | | | | 3,562 |
| Net Reserve | | | | $ | 4,115,941 |

*Additional reserve required in accordance with section 109 (3) of the Insurance Act, 1910 in respect to policies with premiums below 102·5 per cent of the Om (5) 3½ per cent net premiums.

## The Travelers Insurance Company—*Continued.*

### MISCELLANEOUS STATEMENT.

1. Policies issued on the same plan in the same year were grouped for valuation purposes as to age at issue. Annuities were valued individually.

2. The valuation was made from tables of medial values prepared by the net premium method, the ages at issue for assurances being taken as age nearest birthday at entry, the duration being $n-1$, where $n$ is the curtate duration. For the value of all paid up assurances the age attained was taken as at the birthday of the assured in the current calendar year.

3. (*b*) No policies were issued at premiums corresponding to ages higher than the true ages.

(*c*) In the valuation of policies subject to liens the liens were disregarded.

(*d*) Assuances subject to fixed extra premiums were valued as ordinary contracts.

(*e*) In respect to policies providing for disability benefits additional reserves were made as follows:—In cases where disability had not occurred at date of valuation the reserve was made according to Hunter's Disability Table with 3% interest. After the occurrence of disability the benefits were valued according to the same table.

5. No reserve is held under limited and single premium policies on account of prepaid or limited payment loadings.

6. Guaranteed cash values do not exceed the net premium reserve in any case.

7. No reserve was made to cover the option of reinstatement under lapsed policies not continued in force under automatic non-forfeiture provisions nor having a surrender value.

8. No reserve was made to cover the option of renewal under term policies.

9. No reserve was made to cover the option of conversion into higher premium policies.

11. The participating policyholder's share of the surplus is ascertained as indicated in 12 below. The remainder is held by the company for the stockholders.

12. The annual dividends paid by the Company in 1915 under its annual dividend contracts were apportioned as follows:—

Profit from loading—Certain percentages to cover expenses, 14 per cent on the Ordinary Life and 20 Payment Life plans and 13 per cent on the 20 Year Endowment plan, were deducted from the gross premiums charged by the Company. The difference between the resulting rates and the corresponding net premiums according to the American Experience Table with 3 per cent interest, was accumulated for one year at 4½ per cent interest.

Profit from mortality—Mortality ranging from 76 per cent to 85 per cent varying with the age and form, was used in determining the mortality. The saving in mortality allowed ranges, therefore, from 15 per cent to 24 per cent of the net cost of insurance, according to the American Experience Table, 3 per cent interest.

Profit from interest—Interest profit at 1½ per cent was used.

### WITH-PROFIT POLICIES (CANADIAN BUSINESS).

The Company began writing participating business in 1903 and discontinued December 31, 1906.

Deferred Dividend Policies issued prior to Jan. 1, 1907, and amounts of profits contingently apportioned thereto.

| Year of Issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1904 | $ 57,000 | $ 1,961 |
| 1905 | 128,500 | 3,917 |
| 1906 | 196,000 | 5,004 |
| Totals | $ 381,500 | $ 10,882 |

### Schedule A.

Bonds and debentures owned, viz.:—

| *On deposit with Receiver General:—* | Par value. | Market value. |
|---|---|---|
| *Governments* | | |
| Province of Quebec, 1937, 3 p.c. | $ 56,453 33 | $ 41,210 93 |
| *Cities—* | | |
| Brantford, 1918, 4 p.c. | 55,000 00 | 53,350 00 |
| Fort William, 1938, 5 p.c. | 30,000 00 | 27,300 00 |
| Guelph, 1917, 5 p.c. | 73,000 00 | 72,270 00 |
| Montreal, 1925, 4 p.c. | 4,500 00 | 4,095 00 |
| Port Arthur, 1921, 5 p.c. | 43,000 00 | 41,280 00 |
| Sault Ste. Marie, 1926, 5 p.c. | 10,000 00 | 9,500 00 |
| Sault Ste. Marie, 1929–1932, 5 p.c. | 40,000 00 | 37,600 00 |
| Sault Ste. Marie, 1933, 5 p.c. | 2,000 00 | 1,860 00 |
| Sault Ste. Marie, 1934, 5 p.c. | 9,700 00 | 9,021 00 |
| Toronto, 1931, 4 p.c. | 76,923 00 | 66,923 01 |
| Vancouver, 1943, 4 p.c | 13,000 00 | 10,010 00 |
| Vancouver, 1929, 5 p.c. | 10,000 00 | 9,300 00 |
| Victoria, 1936, 4 p.c. | 48,666 67 | 38,933 33 |
| Winnipeg, 1931, 4 p.c. | 50,000 00 | 43,000 00 |
| Winnipeg, 1932, 4 p.c. | 25,000 00 | 21,250 00 |

## The Travelers Insurance Company—*Continued.*

### Schedule A—*Concluded.*

Bonds and debentures owned, viz: *Concluded.*

*On deposit with Receiver General*—Concluded.

| | Par value. | Market value. |
|---|---|---|
| *Schools*— | | |
| Vancouver, 1943, 3½ p.c. | $ 57,000 00 | $ 39,900 00 |
| *Railways*— | | |
| Can. Nor. Ry. Co., Winnipeg Term. (g'teed. by Prov. of Man.), 1939, 4 p.c. | 200,000 00 | 164,000 00 |
| Man. and Southeastern Ry. Co., 1st mtge., (g'teed. by Prov. of Manitoba), 1929, 4 p.c. | 74,946 67 | 65,953 07 |
| Total on depos't with Receiver General | $ 879,189 67 | $ 756,756 34 |

### Schedule B.

*Held by Trustees*

| | | |
|---|---|---|
| *Cities*— | | |
| Brandon, Man., 1921, 5 p.c. | $ 25,000 00 | $ 24,000 00 |
| Brandon, Man., 1941, 5 p.c. | 25,000 00 | 22,500 00 |
| Brantford, Ont., 1919, 4½ p.c. | 45,000 00 | 43,650 00 |
| Fort William, Ont., 1942, 5 p.c. | 20,000 00 | 18,000 00 |
| Guelph, Ont., 1938, 5 p.c. | 27,000 00 | 25,650 00 |
| Hamilton, Ont., 1920, 4 p.c. | 5,000 00 | 4,750 00 |
| Lachine, Que., 1949, 4½ p.c. | 10,000 00 | 8,300 00 |
| London, Ont., 1916, 4½ p.c. | 10,000 00 | 10,000 00 |
| London, Ont., 1917, 4½ p.c. | 15,000 00 | 14,850 00 |
| London, Ont., 1918, 4½ p.c. | 15,000 00 | 14,700 00 |
| Montreal, Que., 1939, 3½ p.c. | 3,000 00 | 2,310 00 |
| St. Hyacinthe, Que., 1953, 5 p.c. | 25,000 00 | 21,500 00 |
| Sherbrooke, Que., 1943, 5 p.c. | 100,000 00 | 91,000 00 |
| Toronto, Ont., 1920, 4 p.c. | 145,998 00 | 138,698 10 |
| Toronto, Ont., 1948, 4 p.c. | 36,499 50 | 29,364 60 |
| Vancouver, B.C., 1943, 3½ p.c. | 18,000 00 | 12,600 00 |
| Vancouver, B.C., 1944, 3½ p.c. | 50,000 00 | 34,500 00 |
| Vancouver, B.C., 1943, 4 p.c. | 12,000 00 | 9,240 00 |
| Victoria, B.C., 1955, 4 p.c. | 15,000 00 | 11,100 00 |
| Victoria, B.C., 1961, 4 p.c. | 97,333 33 | 71,053 33 |
| Victoria, B.C., 1923, 4½ p.c. | 20,000 00 | 18,600 00 |
| Victoria, B.C., 1938, 4½ p.c. | 20,000 00 | 17,200 00 |
| Winnipeg, Man., 1916, 4 p.c. | 50,000 00 | 49,500 00 |
| Winnipeg, Man., 1923, 4 p.c. | 14,000 00 | 12,740 00 |
| *Towns*— | | |
| Ingersoll, Ont., 1940, 4 p.c. | 3,800 00 | 2,964 00 |
| Kenora, Ont., 1936, 5½ p.c. | 10,000 00 | 9,600 00 |
| Outremont, Que., 1947, 5 p.c. | 3,000 00 | 2,760 00 |
| Westmount, Que., 1945, 4 p.c. | 100,000 00 | 80,000 00 |
| *Loans on Parochial and other Public rates*— | | |
| St. Denis, Que., 1916 to 1952, 5 p.c. | 96,961 34 | 85,325 97 |
| St. Jean Baptiste, Que., 1916 to 1949, 4½ p.c. | 108,712 13 | 94,579 30 |
| St. Viateur d'Outremont, Que., 1916 to 1952, 5 p.c. | 170,499 55 | 151,744 61 |
| St. Viateur d'Outremont, Que., 1916 to 1954, 5½ p.c. | 49,453 74 | 46,486 53 |
| *Schools*— | | |
| Hochelaga, Que., 1950, 4½ p.c. | 25,000 00 | 20,000 00 |
| Lachine, Que., 1949, 4½ p.c. | 30,000 00 | 24,000 00 |
| Maisonneuve, Que., 1916 to 1948, 4½ p.c. | 42,866 21 | 36,007 61 |
| Montreal, Que., 1942, 4 p.c. | 100,000 00 | 78,000 00 |
| Montreal (Notre Dame de Grace, P.), Que., 1952, 5 p.c. | 30,000 00 | 27,300 00 |
| St. Stanislaus de Montreal, Que., 1962, 5½ p.c. | 50,000 00 | 46,000 00 |
| Winnipeg, Man., 1943, 4 p.c. | 50,000 00 | 40,500 00 |
| *Railways*— | | |
| Winnipeg Electric Ry., 1st Ref. mtge., S.F., 1935, 5 p.c. | 100,000 00 | 97,000 00 |
| *Miscellaneous*— | | |
| Montreal Board of Trade, 1st mtge., 1922, 4½ p.c. | 210,000 00 | 191,100 00 |
| Montreal Harbour, 1917, 4 p.c. | 4,000 00 | 6,755 00 |
| Montreal Harbour, 1918, 4 p.c. | 3,000 00 | |
| Montreal Light, Heat & Power Co., 1st mtge. and collateral trust, 1932, 4½ p.c. | 250,000 00 | 237,500 00 |
| Toronto Electric, 1948, 4 p.c. | 38,933 33 | 31,536 00 |
| Toronto Harbour Commissioners, 1st mtge. (g'teed. by City of Toronto), 1953, 4½ p.c. | 65,000 00 | 57,200 00 |
| Totals held by Trustees | $2,345,057 13 | $2,072,365 05 |
| Grand Total, par and market values. | $3,224,246 80 | $2,829,121 39 |

## The Travelers Insurance Company—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

### INCOME.

| | |
|---|---|
| Total premium income | $10,988,285 82 |
| Consideration for supplementary contracts not involving life contingencies | 588,316 07 |
| Received for interest and discount | 3,644,788 29 |
| Received for rents | 168,048 96 |
| Gross profit on sale or maturity of ledger assets | 69,538 74 |
| Gross increase, by adjustment, in book value of bonds | 27,628 06 |
| Received from mortgage loans and real estate previously charged off | 3,100 00 |
| Profit and loss—miscellaneous | 11 50 |
| Total income | $15,489,717 44 |

### DISBURSEMENTS.

| | |
|---|---|
| Net amount paid for losses and matured endowments | $ 4,660,917 84 |
| For annuities involving life contingencies | 80,446 93 |
| Surrender values paid in cash, or applied in liquidation of loans or notes | 1,727,129 05 |
| Surrender values applied to pay new premiums, $2,812.19; to pay renewal premiums, $1,767.16 | 4,579 35 |
| Surrender values applied to purchase paid-up insurance and annuities | 36,912 87 |
| Dividends paid to policyholders in cash, or applied in liquidation of loans or notes | 3,440 44 |
| Dividends applied to pay renewal premiums | 37,244 12 |
| Dividends applied to purchase paid-up additions and annuities | 22,656 00 |
| Total paid to policyholders | $ 6,573,326 60 |
| Expense of investigation and settlement of policy claims, including $20.70 for legal expenses | 11,819 34 |
| Paid stockholders for interest or dividends | 280,000 00 |
| Paid for claims on supplementary contracts not involving life contingencies | 619,420 54 |
| Commissions to agents | 1,109,266 76 |
| Commuted renewal commissions | 46,909 08 |
| Salaries and allowances for agencies, including managers, agents and clerks | 355,061 97 |
| Agency supervision, travelling and all other agency expenses | 65,330 52 |
| Medical examiner's fees, $101,042.42; inspection of risks, $30,065.55 | 131,107 97 |
| Salaries and all other compensation of officers, directors, trustees and home office employees | 296,105 41 |
| Travelling expenses of H. O. employees | 11,200 27 |
| Rent | 148,649 08 |
| Taxes on real estate | 59,182 64 |
| State taxes on premiums, Insurance Department licenses and fees | 158,724 39 |
| All other licenses, fees and taxes | 123,132 77 |
| Agents' balances charged off | 865 27 |
| Gross loss on sale or maturity of ledger assets | 6,347 72 |
| Gross decrease, by adjustment, in book value of bonds (including $34,836.98 for amortization of premium) | 385,238 98 |
| All other expenditure | 203,569 20 |
| Total disbursements | $10,585,258 50 |

### LEDGER ASSETS.

| | |
|---|---|
| Home office real estate | $ 2,075,000 00 |
| Book value of real estate, unencumbered | 216,350 00 |
| Mortgage loans on real estate, first liens | 34,403,118 52 |
| Loans to policyholders on the company's policies assigned as collateral | 12,355,848 48 |
| Book value of bonds and stocks owned | 29,566,228 58 |
| Cash on hand, in trust companies and in banks | 589,868 88 |
| Agents' debit balances | 150 00 |
| Total ledger assets | $79,206,564 46 |

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | 1,294,997 19 |
| Net amount of uncollected and deferred premiums | 1,417,283,45 |
| Market value of bonds and stocks over book value | 528,572 42 |
| Gross assets | $82,447,417 52 |
| Deduct assets not admitted | 332,847,06 |
| Total admitted assets | $82,114,570 46 |

## The Travelers Insurance Company—*Concluded.*

### LIABILITIES.

| | |
|---|---|
| Net reinsurance reserve (American Experience Table with 3 and 3½ per cent interest; and McClintock's Table of Mortality with interest at 3½ per cent for annuities) | $69,579,858 00 |
| Extra reserve for total and permanent disability benefits | 91,641 00 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies | 4,322,840 00 |
| Present value of amounts [illegible] but not yet due for total and permanent disability benefits | [illegible] 00 |
| Liability on policies cancelled upon which a surrender value may be demanded | 25,807 00 |
| Total policy claims | 419,828 89 |
| Due and unpaid on supplementary contracts not involving life contingencies | 2,250 00 |
| Premiums paid in advance, including surrender values so applied | 64,055 62 |
| Salaries, rents, etc., due or accrued | 27,631 00 |
| Unearned interest and rent paid in advance | 261,759 08 |
| Commission to agents, due or accrued | 2,130 89 |
| Medical examiner's and legal fees, due or accrued | 12,136 00 |
| Federal, state, or other taxes, due or accrued (estimated) | 406,516 00 |
| Dividends or other profits due policyholders | 5,404 75 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | 253,847 00 |
| Dividends declared on,or apportioned to,deferred dividend policies payable to policyholders during 1916 | 4,170 21 |
| Dividends declared on, or apportioned to, annual dividend policies payable 1916 | 72,370 76 |
| Reserve special or surplus funds | 480,405 00 |
| Unassigned funds (surplus) | 6,060,088 05 |
| All other liabilities | 5,160 21 |
| Total liabilities | $82,114,570 46 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies issued during the year | 24,082 | |
| Amount of said policies | | $78,421,455 00 |
| Number of policies terminated during the year | 11,153 | |
| Amount of said policies | | 33,011,744 00 |
| Number of policies in force at date Dec. 31, 1915 | 147,288 | |
| Amount of said policies | | 394,815,205 00 |

# THE TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President, HON. G. P. GRAHAM.

Vice-Presidents, JAS. W. PYKE and LORNE C. WEBSTER.

Secretary and Actuary, ARTHUR P. EARLE, A.I.A.

Principal Office, Montreal.

(Incorporated June 16, 1908, by an Act of Parliament of Canada, 7-8 Edward VII, chap. 165. Dominion license issued May 26, 1910.)

## CAPITAL.

| | |
|---|---|
| Amount of joint stock capital authorized | $ 1,000,000 00 |
| Amount subscribed | 599,700 00 |
| Amount paid thereon in cash | 112,590 00 |
| Amount of premium on capital stock paid in by stockholders | 146,925 00 |

*(For List of Shareholders, see Appendix.)*

## ASSETS.

| | | |
|---|---|---|
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | $ 43,700 00 |
| Amount of loans secured by bonds, stocks or other marketable collaterals *(For details, see Schedule A.)* | | 15,000 00 |
| Amount of loans to policyholders on the company's policies assigned as collaterals | | 16,307 87 |
| Policy loans under automatic non-forfeiture provisions | | 4,043 37 |
| Book value of bonds and debs. *(For details, see Schedule B.)* | | 150,787 48 |
| Cash at head office | | 83 65 |
| Cash in banks, viz:— | | |
| Merchants Bank, Montreal West End | $ 7,429 79 | |
| Merchants Bank, St. John | 284 08 | |
| Bank of Ottawa, Vancouver | 1,023 92 | |
| Bank of Vancouver, Vancouver | 381 54 | |
| Imperial Bank, St. Catharines | 849 06 | |
| Royal Bank, Fort William | 1,132 42 | |
| Total cash in banks | | 11,100 81 |
| Total ledger assets | | $ 241,023 18 |
| Deduct excess of books value of bonds and debentures over market value | | 8,450 81 |
| | | $ 232,572 37 |

## OTHER ASSETS.

| | | | |
|---|---|---|---|
| Interest due, $300; accrued, $2,228.09 | | | 2,528 09 |
| Office furniture | | | 3,019 09 |
| | New. | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 15,069 96 | $ 22,126 10 | |
| Deduct loading, 20 p.c | 3,013 99 | 4,425 22 | |
| Net premiums due and uncollected | $ 12,055 97 | $ 17,700 88 | |
| Net deferred premiums (taken at 80 per cent of gross) | 3,873 75 | 3,941 31 | |
| Net amount of outstanding and deferred premiums | | | 37,571 91 |
| Total assets | | | $ 275,682 46 |

## THE TRAVELLERS LIFE OF CANADA—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Amount estimated on the statutory basis to cover the net present value of all assurances | $ 258,819 06 | |
| Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation | 9,700 00 | |
| Reserve for total disability benefits | 408 37 | |
| Total | $ 268,927 43 | |
| †Deduct value of policies reinsured in other companies | 71,402 33 | |
| *Net reinsurance reserve | $ 197,525 10 | |
| Deduct statutory allowance | 20,979 60 | |
| Net reinsurance reserve (less deduction) | | $ 176,545 50 |
| Due on account of office and other expenses | | 1,406 49 |
| Interest on policy loans paid in advance | | 397 28 |
| Premiums paid in advance | | 62 72 |
| Provincial, municipal and other taxes due and accrued | | 300 00 |
| Total liabilities | | $ 178,711 99 |
| Excess of assets over liabilities | | $ 96,970 47 |
| Capital stock paid in cash | | 112,590 00 |

### INCOME.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 37,122 11 | |
| Less premiums paid for reinsurance | 4,876 57 | |
| Total net income from first-year premiums | $ 32,245 54 | |
| Cash received for renewal premiums | $ 95,956 10 | |
| Less premiums paid for reinsurances | 25,831 86 | |
| Total net income from renewal premiums | 70,124 24 | |
| Total net premium income | | $ 102,369 78 |
| Cash received for interest | | 11,665 98 |
| Total | | $ 114,035 76 |
| Cash received for calls on capital | | 5,750 00 |
| Total income | | $ 119,785 76 |

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death claims | $ 9,100 00 | |
| Deduct amount received from other companies for reinsured death claims | 2,969 00 | |
| Net amount paid for death claims | | $ 6,131 00 |
| Cash paid for surrendered policies | | 3,766 75 |
| Total paid to policyholders | | $ 9,897 75 |
| Cash paid for taxes, etc. | | 2,794 43 |
| Head office salaries, $11,576.83; do., travelling expenses, $254; auditors' fee, $600 | | 12,430 83 |
| Commissions, first year, $18,849.39; do., renewals, $1,631.53; do., advances to agents, $6,806.86; agency salaries and travelling expenses, $7,416.31 | | 34,704 09 |
| All other expenditure, viz.: Advertising, $374.64; exchange, $50.02; express, telegrams and telephones, $344.46; legal expenses, $293.88; medical fees, $3,387.50; office furniture, etc., $58.85; postage, $638.50; printing and stationery, $1,298.14; rent, fuel and light, $1,894.01; inspection fees, $34.22; sundry, $752.13; fire insurance, $36 | | 9,162 35 |
| Total expenditure | | $ 68,989 45 |

*Based on the OM (5) 3 per cent for Life Participating policies and OM (5) 3½ per cent for all other policies.

†In addition to this reinsurance in licensed companies the company has the following amounts reinsured in unlicensed companies, which, it states, it has been unable to place in licensed companies, viz.:

| | Amount of Reinsurance. | Reserve. |
|---|---|---|
| The Columbian National Life Insurance Company | $ 226,942 | $ 1,257 24 |
| The Penn Mutual Life Insurance Company | 10,000 | 111 30 |
| The Pittsburg Life and Trust Company | 49,256 | 340 45 |
| Total | $ 286,198 | $ 1,708 99 |

## The Travellers Life of Canada—*Continued.*

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of net ledger assets, Dec. 31, 1914 | | $ 192,538 12 |
| Amount of cash income as above | | 119,785 76 |
| Total | | $ 312,323 88 |
| Amount of cash expenditure as above | $ 68,989 45 | |
| Written off securities | 2,311 25 | |
| | | 71,300 70 |
| Balance, net ledger assets, Dec. 31, 1915 | | $ 241,023 18 |

(The average rate of interest earned upon these invested assets, during 1915, was 6·26 per cent.)

### EXHIBIT OF POLICIES.

| Classification. | Whole Life.. | | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ | | $ |
| At end of 1914 | 1,352 | 2,844,607 | 278 | 504,754 | 172 | 1,145,498 | 1,802 | 4,494 859 |
| New issued | 495 | 984,522 | 265 | 343,972 | 38 | 179,772 | 798 | 1,508,266 |
| Old revived | 8 | 11,000 | 3 | 7,000 | 1 | 3,000 | 12 | 21,000 |
| Old, increase and change | 8 | 24,680 | .. | | 2 | 1,500 | 10 | 26,180 |
| Totals | 1,863 | 3,864,809 | 546 | 855,726 | 213 | 1,329,770 | 2,622 | 6,050,305 |
| Less ceased:— | | | | | | | | |
| By death | 3 | 9,500 | | | | | 3 | 9,500 |
| " expiry | | | | | 2 | 20,000 | 2 | 20,000 |
| " surrender | 26 | 116,428 | 11 | 45,000 | | | 37 | 161,428 |
| " lapse | 252 | 477,775 | 51 | 80,250 | 37 | 376,000 | 340 | 934,025 |
| " decrease and change | 1 | 9,376 | 5 | 8,000 | 4 | 22,154 | 10 | 39,530 |
| " not taken | 150 | 253,540 | 47 | 53,680 | 15 | 66,000 | 212 | 373,220 |
| Total ceased | 432 | 866,619 | 114 | 186,930 | 58 | 484,154 | 604 | 1,537,703 |
| At end of 1915 | 1,431 | 2,998,190 | 432 | 668,796 | 155 | 845,616 | 2,018 | 4,512,602 |
| Reinsured.. | | 733,184 | | 90,914 | | 396,300 | | 1,220,398 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 667 | $ 1,196,580 |
| Amount thereof reinsured in other licensed companies | | 140,000 |
| Total terminated by death and maturity | 3 | $ 9,500 |
| Amount thereof reinsured in other licensed companies | | 2,969 |

## The Travellers Life of Canada—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES.

| Class of Policy. | Gross Amount in Force. | | | *Reinsured. | |
|---|---|---|---|---|---|
| | Number. | Amount. | Reserve. | Amount. | Reserve. |
| | | $ | $ cts. | $ | $ cts. |
| *With Profits*— | | | | | |
| Life | 1,112 | 1,782,264 | 110,252 03 | 190,220 | 17,596 93 |
| Endowment Assurance | 355 | 478,972 | 38,086 00 | 28,000 | 3,239 81 |
| Term, etc. | 13 | 50,500 | 915 02 | 7,000 | 129 14 |
| Totals | 1,480 | 2,311,736 | 149,253 05 | 225,220 | 20,965 88 |
| *Without Profits*— | | | | | |
| Life | 319 | 1,215,926 | 86,000 61 | 483,080 | 42,854 74 |
| Endowment Assurance | 77 | 189,824 | 26,181 70 | 27,900 | 5,723 57 |
| Term, etc. | 142 | 795,116 | 7,083 70 | 198,000 | 1,858 14 |
| Totals | 538 | 2,200,866 | 119,266 01 | 708,980 | 50,436 45 |
| Grand totals | 2,018 | 4,512,602 | 268,519 06 | 934,200 | 71,402 33 |

| | |
|---|---|
| Total Reserve | $ 268,519 06 |
| *Reserve on Reinsured | 71,402 33 |
| Net Reserve | $ 197,116 73 |

### MISCELLANEOUS STATEMENT.

1. Policies were valued individually. There were no annuities.

2. The valuation was made from tables of medial values prepared according to the net premium method. For policies issued prior to Oct. 10, 1914, the age was taken as age next birthday at entry if two months or more had elapsed since last birthday. For policies issued subsequently age nearest birthday was used. The duration in all cases was $n+\frac{1}{2}$ where n is the curtate duration.

3. (*a*) There were no policies in force on lives resident in tropical or sub-tropical countries.

(*b*) Policies issued at premiums corresponding to ages higher than the true ages were valued at the higher ages.

(*c*) Policies subject to liens were valued as ordinary policies for the full amounts insured.

(*d*) No additional reserve was made in respect to policies subject to extra premiums.

(*e*) For policies providing for disability benefits an additional reserve of the unearned premiums for disability benefits was made. No case of disability had arisen at date of valuation.

4. See 3(*a*).

5. No reserve is held under limited and single premium policies on account of prepaid or limited loadings.

6. The guaranteed cash surrender values do not exceed the net premium reserve.

7. No reserve was maintained to cover the option of reinstatement under lapsed policies not continued in force under automatic non-forfeiture provisions nor having surrender values.

8. No special reserve is maintained to cover the option of renewal under term policies, there being not more than ten of such policies in force.

9. No reserve is held to cover the option of conversion into higher premium plans.

10. The average rate of interest earned during the year on the mean net ledger assets was 6·26 per cent.

11. and 12. No distribution of surplus has yet taken place.

### WITH-PROFIT POLICIES.

Deferred Dividend Policies issued prior to Jan. 1, 1911—no contingent apportionment of profits has yet been made.

| Year of issue. | Amount in force. |
|---|---|
| 1910 | $ 71,600 |

*In addition to this reinsurance the Company has $286,198 reinsured in unlicensed companies, the reserve on which is $1,708.99.

## THE TRAVELLERS LIFE OF CANADA—*Concluded.*

### WITH-PROFIT POLICIES—*Concluded.*

Deferred Dividend Policies issued subsequent to December 31, 1910. No profits have as yet been credited to these policies.

| Year of issue. | Amount in force. |
|---|---|
| 1911 | $ 196,500 |
| 1912 | 260,000 |
| 1913 | 392,708 |
| 1914 | 377,860 |
| 1915 | 780,874 |
| Total | $2,007,942 |

### SCHEDULE A.

| | Par value. | Market value. | Amount Loaned. |
|---|---|---|---|
| Amount of loan secured by stock, viz.:— | | | |
| 100 shares Laurentide Co., Ltd. | $ 10,000 00 | $ 18,500 00 | $ 15,000 00 |

### SCHEDULE B.

Bonds and debentures owned, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Governments*— | | | |
| Dom. of Can. Internal War Loan, 1925, (10 p.c. of subscription), 5 p.c. | $ 1,500 00 | $ 1,500 00 | $ 1,500 00 |
| Anglo-French External Loan, 1920, 5 p.c. | 10,000 00 | 9,637 25 | 9,700 00 |
| | $ 11,500 00 | $ 11,137 25 | $ 11,200 00 |
| *Cities*— | | | |
| *Brantford, 1949, 4 p.c. | $ 20,000 00 | $ 19,046 00 | $ 15,600 00 |
| Calgary, 1918, 6 p.c | 10,000 00 | 9,900 00 | 10,000 00 |
| *Guelph (School), 1939, 4½ p.c. | 10,000 00 | 10,418 00 | 8,800 00 |
| *Peterboro, 1927, 4¾ p.c | 12,000 00 | 12,556 80 | 11,280 00 |
| *Peterboro, 1937 4¾ p.c | 8,000 00 | 8,481 60 | 7,360 00 |
| *Three Rivers, 1956, 4½ p.c. | 5,000 00 | 4,364 50 | 4,000 00 |
| *Winnipeg, 1933, 4 p.c | 5,000 00 | 4,925 00 | 4,250 00 |
| | $ 70,000 00 | $ 69,691 90 | $ 61,290 00 |
| *Town*— | | | |
| St. Pierre, Que., 1954, 5½ p.c. | $ 5,000 00 | $ 4,622 50 | $ 4,700 00 |
| *Miscellaneous*— | | | |
| Ames-Holden-McCready Co., Ltd., (1st mtge. S.F.), 1941, 6 p.c. | $ 9,733 33 | $ 9,733 33 | $ 9,246 67 |
| Canadian Tube and Iron Co., (1st mtge.), 1931, 6 p.c. | 7,000 00 | 6,895 00 | 6,580 00 |
| Dominion Manufacturers, 1933, 6 p.c. | 20,000 00 | 16,750 00 | 17,800 00 |
| National Brick Co. of Laprairie, Ltd., (1st mtge.), 1951, 6 p.c. | 10,000 00 | 5,500 00 | 5,500 00 |
| St. Lawrence Sugar Refineries Co., Ltd., (1st mtge., S.F.), 1932, 6 p.c. | 10,000 00 | 10,060 00 | 9,700 00 |
| Sherwin-Williams Co. of Canada, Ltd., (1st and ref. mtge., S.F.), 1941, 6 p.c. | 9,000 00 | 9,000 00 | 8,820 00 |
| Wayagamack Pulp & Paper Co., Ltd., (1st mtge., S.F.), 1951, 6 p.c. | 10,000 00 | 7,397 50 | 7,500 00 |
| | $ 75,733 33 | $ 65,335 83 | $ 65,146 67 |
| Total par, book and market values | $ 162,233 33 | $ 150,787 48 | $ 142,336 67 |

*On deposit with Receiver General.

# UNION MUTUAL LIFE INSURANCE COMPANY.

## Statement for the Year ending December 31, 1915.

President—Arthur L. Bates. | Secretary—Sylvan B. Phillips.
Principal Office, Portland, Maine.
Attorney and Chief Agent in Canada—Henri E. Morin. | Head Office in Canada, Montreal.

(Incorporated July 19, 1847; license issued in Canada October 12, 1868.)

*No Capital Stock.*

## ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

| | | |
|---|---|---|
| Market value of bonds and debentures on deposit with Receiver General (*For details, see Schedule A*) | | $ 1,535,229 94 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Loans to Canadian policyholders on the company's policies assigned as collaterals | | 348,595 00 |
| Premium obligations on Canadian policies in force | | 12,925 00 |
| Cash in banks, viz:— | | |
| Canadian Bank of Commerce, Montreal | $ 1,761,29 | |
| Royal Bank of Canada, Toronto | 1,639 96 | |
| Bank of Montreal, Winnipeg | 1,512 40 | |
| Bank of British North America, St. John, N.B. | 1,124 29 | |
| Molsons Bank, Vancouver | 1,769 92 | |
| Quebec Bank, Quebec, P.Q. | 1,167 53 | |
| Molsons Bank, Fraserville, P.Q. | 48 16 | |
| Provincial Bank of Canada, Montreal | 1,693 72 | |
| Total cash in banks | | 10,717 27 |
| Interest due, $1,212.47; accrued, $21 831.20 | | 23,043 67 |
| | Renewals. | |
| Gross premiums due and uncollected on Canadian policies in force | $ 26,928 03 | |
| Deduct commission payable thereon (taken at 21 per cent of gross.) | 5,654 89 | |
| Net premiums due and uncollected | $ 21,273 14 | |
| Net deferred premiums on policies in force (taken at 79 per cent of gross) | 5,753 54 | |
| Net outstanding and deferred premiums | | 27,026 68 |
| Total assets in Canada | | $ 1,957,537 56 |

## LIABILITIES IN CANADA.

| | | |
|---|---|---|
| *Amount computed t cover the net reserve on all Canadian policies, reversionary additions, premium reductions and annuities in force | | $ 1,938,328 00 |
| Present value of amounts not yet due on matured instalment policies | | 559 00 |
| Claims for death losses, adjusted but unpaid (of which $181.86 accrued prior to 1915) | $ 6,788 83 | |
| Claims for death losses, unadjusted | 3,509 05 | |
| Claims for matured and discounted endowments, due and unpaid (of which $7.16 accrued prior to 1915) | 2,007 16 | |

*Based on the Om 51 Table of Mortality with interest at 3½ per cent for all policies. For Annuities the American Experience table with interest at 3 per cent was used.

## UNION MUTUAL—*Continued.*

### LIABILITIES IN CANADA—*Concluded.*

| | |
|---|---|
| Total claims for death losses, matured and discounted endowments | $ 12,305 04 |
| Dividends or bonuses to Canadian policyholders, due and unpaid | 771 22 |
| Interest paid in advance | 3,606 59 |
| Taxes due and accrued (estimated) | 4,000 00 |
| **Total liabilities in Canada | $ 1,959,569 85 |

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first-year premiums | | $ 16,501 99 |
| Cash received for renewal premiums | $ 223,677 82 | |
| Renewal premiums paid by dividends | 9,508 91 | |
| Total income from renewal premiums | | 233,186 73 |
| Single premiums paid by dividends | | 5,453 59 |
| Total net premium income | | $ 255,142 31 |
| Interest on investments | | 73,061 39 |
| All other income (interest on premium notes, policy loans, etc.) | | 15,522 21 |
| Total income in Canada | | $ 343,725 91 |

### EXPENDITURE IN CANADA.

| | | |
|---|---|---|
| Cash paid for death claims, including $1,576.83 reversionary bonuses, (of which $9,135.42 accrued previous to 1915) | $ 94,694 17 | |
| Payments on matured instalment policies | 163 03 | |
| Total amount net paid for death claims | | $ 94,857 20 |
| Cash paid for matured endowments, including $138.07 reversionary bonuses, (of which $3,138.72 accrued previous to 1915) | | 29,413 25 |
| Total amount paid for death claims and matured endowments | | $ 124,270 45 |
| Cash paid to annuitants | | 125 65 |
| Cash paid for surrendered policies | | 58,271 34 |
| Cash dividends paid to policyholders | | 19,343 31 |
| Cash dividends applied in payment of premiums | | 14,962 50 |
| Total paid to policyholders | | $ 216,973 25 |
| Taxes, licenses, fees or fines | | 5,032 20 |
| Commissions, $23,537.20; agency salaries and travelling expenses, $8,901.06 | | 32,438 26 |
| Miscellaneous payments, viz.: Rent, fuel and light, $1,795; advertising, $225; exchange, $390.54; medical fees, $1,218; sundry expenses, $54.22; office furniture, etc., $69; printing and stationery, $88.88 | | 3,840 64 |
| Total expenditure in Canada | | $ 258,284 35 |

### EXHIBIT OF ANNUITIES (CANADIAN BUSINESS).

| | *Life Annuities Proper* | | *Life Annuities arising out of Life Assurance Contracts.* | |
|---|---|---|---|---|
| | No. | Annual Payment. | No. | Annual Payment. |
| In force at beginning and end of 1915 | 1 | $ 63 96 | 3 | $ 61 69 |

**Of these liabilities, $100,222.16 apply to policies issued in Canada prior to March 31, 1878.

## UNION MUTUAL—*Continued.*

### EXHIBIT OF POLICIES (CANADIAN BUSINESS).

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | Bonus Additions. | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ cts. | $ | | $ cts. |
| At end of 1914 | 3,478 | 5,738,187 | 844 | 1,278,545 | 322 | 899,075 60 | 70,293 79 | 4,644 | 7,986,101 39 |
| New issued | 224 | 345,586 | 28 | 39,500 | 54 | 273,000 00 | 9,916 29 | 306 | 668,002 29 |
| Old revived | 8 | 8,000 | 3 | 12,000 | | | 490 29 | 11 | 20,490 29 |
| Old, increase and change | 27 | 55,000 | 8 | 11,895 | 98 | 183,128 05 | | 133 | 250,023 05 |
| Totals | 3,737 | 6,146,773 | 883 | 1,341,940 | 474 | 1,355,203 65 | 80,700 37 | 5,094 | 8,924,617 02 |
| Less ceased:— | | | | | | | | | |
| By death | 33 | 77,960 | 8 | 8,729 | 3 | 3,500 00 | 2,227 42 | 44 | 92,416 42 |
| " maturity | | | 23 | 28,000 | 1 | 136 46 | 138 07 | 24 | 28,274 53 |
| " expiry | | | | | 83 | 175,564 33 | | 83 | 175,564 33 |
| " surrender | 121 | 178,195 | 5 | 11,000 | 2 | 3,105 00 | 3,403 13 | 128 | 195,703 13 |
| " lapse | 102 | 167,500 | 7 | 11,000 | 8 | 18,000 00 | 37 34 | 117 | 196,537 34 |
| " decrease and change | 75 | 153,000 | 23 | 35,000 | 35 | 74,557 63 | 3,798 75 | 133 | 266,356 38 |
| " not taken | 20 | 28,500 | 1 | 5,000 | 1 | 5,000 00 | | 22 | 38,500 00 |
| Total ceased | 351 | 605,155 | 67 | 98,729 | 133 | 279,863 42 | 9,604 71 | 551 | 993,352 13 |
| At end of 1915 | 3,386 | 5,541,618 | 816 | 1,243,211 | 341 | 1,075,340 23 | 71,095 66 | 4,543 | 7,931,264 89 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 279 | $ 604,000 00 |
| Total terminated by death and maturity | 68 | $ 120,690 95 |

### DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, IN CANADA.

| | No. | Amount. |
|---|---|---|
| Policies in force at beginning of year (including $9,028.90 bonus additions) | 123 | $ 170,011 90 |
| Policies revived or increased during the year (bonus additions) | | 374 28 |
| Policies terminated during the year (including $1,233.29, bonus additions) | 11 | 20,063 29 |
| Policies in force at date of statement (including $8,169.89 bonus additions) | 112 | 150,322 89 |

## UNION MUTUAL—*Continued.*

### STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS).

| Class of Policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| *With Profits*— | | $ cts. | $ |
| Life | 3,386 | 5,541,618 00 | 1,273,644 |
| Endowment Assurance | 816 | 1,243,211 00 | 594,516 |
| Term, etc | 341 | 1,075,340 23 | 27,706 |
| Bonus Additions | | 71,095 66 | 40,965 |
| Totals | 4,543 | 7,931,264 89 | 1,936,831 |
| *Annuities*— | | | |
| Arising out of Life Assurance Contracts | 3 | 61,69 | 665 |
| Life Annuities Proper | 1 | 63 96 | 832 |
| Totals | 4 | 125 65 | 1,497 |
| Total net Reserve | | | $ 1,938,328 |

### MISCELLANEOUS STATEMENT.

1. Policies and annuities were valued individually.

2. The valuation of policies of assurance was made from tables of medial values prepared by the net premium method, the age for valuation purposes being taken as age nearest birthday at date of issue, the duration being $n + \frac{1}{2}$ when n is the curtate duration. Annuities were valued as at age last birthday.

3. (*b*) No policies have been issued at premiums corresponding to ages higher than the true ages.
(*c*) No policies issued providing for payment at death during certain periods of an amount less than the full amount of insurance.
(*d*) No policies issued with a fixed extra premium.
(*e*) Company does not issue policies providing for disability benefits.

5. No additional extra reserve is held under limited and single premium policies on account of prepaid or limited loadings.

6. No provision made in respect to guaranteed cash values which are in excess of the net premium reserve.

7. No reserve held on account of lapsed policies not continued in force under the automatic non-forfeiture provisions nor having a surrender value but subject to reinstatement.

8. No reserve is maintained to cover option of renewal under term policies.

9. No reserve is maintained to cover option of conversion into higher premium policies.

11. Purely mutual company. All surplus belongs to policyholders.

12. In respect to annual dividends issued prior to January 1, 1901, which were in force December 31, 1914, and then entitled to participate in an apportionment of surplus a dividend was apportioned equal to the aggregate of five per centum of the loading plus sixteen and two-thirds per centum of the tabular mortality for the year and five per centum of the tabular interest on the initial reserve on such policy. Upon all other annual dividend policies the same percentage of the loading and tabular mortality plus forty per-centum of the tabular interest on the initial reserve instead of five per centum was allowed, provided, however, that said dividend shall be paid on premium paying policies, except such as were issued subsequently to January 1, 1909, upon which three or more years' premiums have been paid, only on condition that the anniversary premium accruing after said 31st day of December shall be paid. No dividend was declared or provisionally ascertained or calculated or apportioned upon deferred dividend policies of this Company, as provided by the terms of the policy contracts, except on classes ending their periods during 1915.

## UNION MUTUAL—*Continued.*

### WITH PROFIT POLICIES (CANADIAN BUSINESS).

Deferred Dividend policies issued prior to January 1, 1911. No profits have yet been apportioned to these policies.

| Year of Issue | Amount in Force. |
|---|---|
| 1895 | $ 9,000 |
| 1896 | 126,591 |
| 1897 | 184,560 |
| 1898 | 239,500 |
| 1899 | 328,634 |
| 1900 | 370,750 |
| 1901 | 286,250 |
| 1902 | 311,000 |
| 1903 | 328,010 |
| 1904 | 292,010 |
| 1905 | 210,604 |
| 1907 | 5,000 |
| 1909 | 1,000 |
| Total | $ 2,692,909 |

SCHEDULE A.

Bonds and debentures on deposit with Receiver General, viz.:—

| | Par value. | Market value. |
|---|---|---|
| *Governments*— | | |
| Prov. of Alberta, 1924, 4½ p c | $ 50,000 00 | $ 46,500 00 |
| Prov. of Manitoba, 1930, 4 p.c | 100,000 00 | 87,000 00 |
| Prov. of Manitoba, 1935, 4 p.c | 30,632 00 | 26,343 52 |
| Prov. of Manitoba, 1947, 4 p.c | 15,000 00 | 12,300 00 |
| Prov. of New Brunswick, 1933, 3½ p.c | 20,500 00 | 16,810 00 |
| Prov. of New Brunswick, 1930, 4 p.c | 55,000 00 | 48,950 00 |
| Prov. of New Brunswick, 1931, 4 p.c. | 5,000 00 | 4,450 00 |
| Prov. of Ontario, 1916, to 1932, 4 p.c.. | 95,954 24 | 89,237 44 |
| Prov. of Ontario, 1939, 4 p.c | 10,000 00 | 8,600 00 |
| Prov. of Ontario, 1941, 4 p.c | 50,000 00 | 42,500 00 |
| Prov. of Ontario, 1916 to 1925, 4½ p.c.. | 107,260 30 | 105,115,09 |
| | $ 539,346 54 | $ 487,806 05 |
| *Cities*— | | |
| Fort William, Ont., 1926, 4½ p.c... | $ 19,953 33 | $ 17,958 00 |
| Fredericton, N.B., 1926, 4 p.c | 1,000 00 | 890 00 |
| Fredericton, N.B., 1938 to 1941, 4 p.c | 4,000 00 | 3,240 00 |
| Fredericton, N.B., 1942, 4 p.c | 500 00 | 400 00 |
| Fredericton, N.B., 1946, 4 p.c | 19,500 00 | 15,210 00 |
| Halifax, N.S., 1945, 4 p.c | 50,000 00 | 40,500 00 |
| Hamilton, Ont., 1933, 4½ p.c | 30,000 00 | 27,300 00 |
| Montreal (St Henry), 1949, 4 p. c | 76,000 00 | 60,800 00 |
| Montreal, (St. Louis), 1937, 4 p.c | 30,000 00 | 25,200 00 |
| Montreal (Notre Dame de Grace), 1948, 4½ p.c | 25,000 00 | 22,000 00 |
| Montreal, (St. Paul Ward), 1950, 4½ p.c | 15,000 00 | 13,200 00 |
| St. Boniface, Man., 1943, 5 p.c | 22,000 00 | 19,800 00 |
| St. John, N.B., 1937, 4 p.c | 100,000 00 | 84,000 00 |
| Sherbrooke, Que., 1943, 5 p.c. | 10,000 00 | 9,100 00 |
| Toronto, Ont., 1945, 3½ p.c | 9,733 33 | 7,202 64 |
| Toronto, Ont., 1920, 4 p.c | 75,433 33 | 71,661 66 |
| Vancouver, B.C., 1938, 4 p.c | 31,300 00 | 24,727 00 |
| Vernon, B.C., 1934, 5 p.c | 15,000 00 | 12,000 00 |
| Victoria, B.C., 1937, 4 p.c | 48,666 67 | 38,933 33 |
| Winnipeg, Man., 1936, 4 p.c | 40,393 33 | 33,526 46 |
| | $ 623,479 99 | $ 528,549 09 |
| *Towns*— | | |
| Campbellton, N.B., (g't'd by Prov. of N.B.), 1951, 4 p.c | $ 20,000 00 | $ 15,600 00 |
| Maisonneuve (Montreal), 1941, 4½ p.c | 20,000 00 | 16,800 00 |
| Maisonneuve (Montreal), 1946, 4½ p.c | 10,000 00 | 8,300 00 |
| Westmount, 1934, 4 p.c | 45,000 00 | 37,800 00 |
| Westmount, 1928, 4½ p.c | 23,000 00 | 21,160 00 |
| | $ 118,000 00 | $ 99,660 00 |

## UNION MUTUAL—*Continued.*

SCHEDULE A—*Concluded.*

Bonds and debentures on deposit with Receiver General, viz:—*Concluded.*

| | Par value. | Market value. |
|---|---|---|
| *Counties—* | | |
| Carleton, N.B., 1920, 4 p.c. | $ 1,000 00 | $ 950 00 |
| " " 1922, 4 p.c. | 2,000 00 | 1,840 00 |
| " " 1923, 4 p.c. | 2,000 00 | 1,840 00 |
| " " 1926, 4 p.c. | 2,000 00 | 1,780 00 |
| " " 1927, 4 p.c. | 2,000 00 | 1,760 00 |
| " " 1928, 4 p.c. | 2,000 00 | 1,740 00 |
| | $ 11,000 00 | $ 9,910 00 |
| *School Districts—* | | |
| Montreal, Que., R.C., 1945, 4 p.c. | $ 50,000 00 | $ 38,500 00 |
| Hochelaga, Que., 1950, 4½ p.c. | 25,000 00 | 20,000 00 |
| Montreal, Commercial High School, (g't'd by Prov. of Que.) 1949, 4 p.c. | 25,000 00 | 19,750 00 |
| St. Gregoire le Thaumaturge, Que., 1950, 4½ p.c. | 75,000 00 | 58,500 00 |
| Sherbrooke, Que., R.C., 1942, 5 p.c. | 25,000 00 | 21,750 00 |
| | $ 200,000 00 | $ 158,500 00 |
| *Railways—* | | |
| Canadian Northern Ry. Co., 1st mtge., g't'd by Prov. of Man., 1930, 4 p.c | $ 220,460 00 | $ 194,004 80 |
| *Miscellaneous—* | | |
| Montreal Harbour, Que., 1917, 4 p.c. | $ 10,000 00 | $ 9,700 00 |
| Montreal Harbour, Que., 1918, 4 p.c. | 20,000 00 | 19,200 00 |
| Montreal Harbour, Que., 1921, 4 p.c. | 30,000 00 | 27,900 00 |
| | $ 60,000 00 | $ 56,800 00 |
| Total on deposit with Receiver General | $1,772,286 53 | $1,535,229 94 |

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

### INCOME.

| | |
|---|---|
| Total premium income | $ 2,298,178 11 |
| Consideration for supplementary contracts not involving life contingencies | 8,060 00 |
| Dividends left with the company to accumulate at interest | 4,887 15 |
| Interest, dividends and discount on claims paid in advance | 803,066 87 |
| Cash received for rents | 46,369 81 |
| Profit and loss, miscellaneous | 2,594 83 |
| Gross profit on sale or maturity of bonds and stocks | 41,741 30 |
| Total income | $ 3,204,898 07 |

### DISBURSEMENTS.

| | |
|---|---|
| Total amount paid for losses, discounted and matured endowments | $ 1,173,053 79 |
| Cash paid for annuities involving life contingencies | 3,121 65 |
| Premium notes and liens voided by lapse (less $3,113.93 restored) | 13,322 29 |
| Loans to policyholders on this Co's policies assigned as collateral voided by lapse (less $32,086.03 restorations) | 214,693 71 |
| Surrender values paid in cash or applied in liquidation of loans or notes | 688,024 46 |
| Surrender values applied in payment of renewal premiums | 6,305 62 |
| Surrender values applied to purchase paid-up insurance and annuities | 30,970 03 |
| Cash dividends paid to policyholders or applied in liquidation of loans or notes | 197,992 31 |
| Dividends applied to pay renewal premiums | 97,502 85 |
| Dividends applied to purchase paid-up additions and annuities | 52,573 71 |
| Dividends left with the company to accumulate at interest | 4,887 15 |
| Expense of investigation and settlement of policy claims, including $53.22 legal expenses | 80 09 |
| Paid for claims on supplementary contracts not involving life contingencies | 14,363 21 |
| Dividends and interest thereon held on deposit, surrendered during the year | 1,718 64 |
| Commissions to agents | 188,688 65 |
| Commuted renewal commissions | 20,580 00 |
| Salaries and allowances for agencies, (including managers, agents and clerks) | 56,222 60 |
| Agency supervision, travelling and all other agency expenses | 17,003 55 |
| Medical examiners' fees | 14,192 75 |
| Salaries and all other compensation of officers, directors, trustees and home office employees | 88,501 98 |

## UNION MUTUAL—*Concluded.*

### DISBURSEMENTS—*Concluded.*

| | | |
|---|---|---|
| Rent | $ | 26,496 29 |
| Taxes on real estate | | 12,931 11 |
| State taxes on premiums, Insurance Department licenses and fees | | 44,268 24 |
| All other licenses, fees and taxes | | 3,408 99 |
| Gross loss on sale or maturity of real estate, bonds and stocks | | 125,509 84 |
| Gross decrease, by adjustment, in book value of real estate | | 12,211 76 |
| All other expenditure | | 47,154 58 |
| Total disbursements | $ | 3,155,779 85 |

### LEDGER ASSETS.

| | | |
|---|---|---|
| Book value of real estate | $ | 817,107 25 |
| Mortgage loans on real estate (first liens) | | 1,183,719 64 |
| Loans secured by pledge of bonds, stocks or other collateral | | 243,809 50 |
| Cash loans on company's policies assigned as collateral | | 2,993,737 19 |
| Premium notes on policies in force | | 100,711 84 |
| Book value of bonds and stocks owned | | 13,398,499 13 |
| Cash on hand, in banks and trust companies | | 401,721 30 |
| Agents' balances (net) | | 69 72 |
| Total ledger assets | $ | 19,139,375 57 |

### NON-LEDGER ASSETS.

| | | |
|---|---|---|
| Interest due and accrued | | 254,991 26 |
| Rents due and accrued | | 8,264 81 |
| Net amount of uncollected and deferred premiums | | 248,622 73 |
| Gross assets | $ | 19,651,254 37 |
| Deduct assets not admitted | | 518,622 20 |
| Total admitted assets | $ | 19,132,632 17 |

### LIABILITIES.

| | | |
|---|---|---|
| *Net reinsurance reserve | $ | 17,408,079 00 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the Co. at 3 and 4 per cent interest | | 91,574 00 |
| Total policy claims | | 89,488 07 |
| Dividends left with the company to accumulate at interest and accrued interest thereon | | 15,178 75 |
| Premiums paid in advance (including surrender values so applied) | | 1,249 71 |
| Commissions to agents, due or accrued | | 1,200 00 |
| Unearned interest and rent paid in advance | | 21,136 54 |
| Commission to agents, due on premium notes when paid | | 4,000 00 |
| Salaries, rents, office expenses, bills and accounts, due or accrued | | 5,000 00 |
| Medical examiners' fees, due or accrued | | 4,500 00 |
| Federal state, county and other taxes, due or accrued (estimated) | | 48,000 00 |
| Dividends or other profits due policyholders (including those contingent on payment of outstanding and deferred premiums) | | 22,467 87 |
| Cost of collection on uncollected and deferred premiums in excess of loading thereon | | 3,400 00 |
| Salaries retained a/c Federal Income Tax | | 185 00 |
| Total liabilities | $ | 17,715,458 94 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies taking effect during the year | 3,248 | |
| Amount of said policies | $ | 5,519,232 00 |
| Number of policies terminated | 4,222 | |
| Amount of said policies | | 6,542,825 00 |
| Number of policies in force | 43,052 | |
| Amount of said policies | | 64,639,288 00 |

*Computed according to the Actuaries' Table of Mortality with interest at 4 per cent for business prior to January 1, 1901: and according to the American Experience Table with interest at 3 per cent for business issued on and after January 1, 1901. The same for annuities.

# UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

JOHN P. MUNN, M.D., President.

Secretary—A. WHEELWRIGHT | Principal Office—
Chief Agent in Canada— | 277 Broadway, New York City.
LEWIS A. STEWART | Head Office in Canada, Toronto. Ont.

(Incorporated Feb. 1850. License issued in Canada August 8, 1873.)

### CAPITAL.

| | |
|---|---|
| Amount of capital authorized, subscribed and paid in cash | $ 264,000 00 |

### ASSETS IN CANADA.

*Held solely for protection of Canadian Policyholders.*

Bonds and debs. on deposit with the Receiver General:—

| | Par value. | Market value. | |
|---|---|---|---|
| *Governments* — | | | |
| Province of New Brunswick, 1938, 3 p.c. | $ 26,280 00 | $ 19,184 40 | |
| Province of New Brunswick, 1922, 4 p.c. | 20,000 00 | 18,800 00 | |
| Province of Quebec, 1937, 3 p.c. | 16,060 00 | 11,723 80 | |
| | $ 62,340 00 | $ 49,708 20 | |
| *Cities*— | | | |
| Montreal, Funding and Refunding gold bonds, 1939, 3 ½p.c. | $ 46,000 00 | $ 35,420 00 | |
| Montreal, Notre Dame de Grace, Que., 1948, 4½ p.c. | 20,000 00 | 17,600 00 | |
| Ottawa, 1928, 3½ p.c. | 30,000 00 | 25,200 00 | |
| Quebec, 1926, 4 p.c. | 25,000 00 | 22,500 00 | |
| Toronto, 1944, 3½ p.c. | 9,733 33 | 7,202 66 | |
| Winnipeg, 1941, 3½ p.c. | 40,000 00 | 29,600 00 | |
| Winnipeg, 1920, 4 p.c. | 10,000 00 | 9,400 00 | |
| | $ 180,733 33 | $ 146,922 66 | |
| *Town*— | | | |
| St. Louis, Que., 1929, 4½ p.c. | $ 10,000 00 | $ 9,300 00 | |
| *Railway*— | | | |
| Can. Northern Ry. Co., Winnipeg. Terminals (g't'd by Prov. of Man.) 1939, 4 p.c. | $ 51,000 00 | $ 41,820 00 | |
| *Miscellaneous* — | | | |
| Toronto Harbour Commissioners, 1st mtge. gold (g't'd by City of Toronto), 1953, 4½ p.c. | $ 50,000 00 | $ 44,500 00 | |
| Total on deposit with Receiver General | $ 354,073 33 | $ 292,250 86 | |
| Carried out at market value | | | $ 292,250 86 |

*Other Assets in Canada.*

| | | |
|---|---|---|
| Amount of loans made to Canadian policyholders on the company's policies assigned as collaterals | | 45,256 97 |
| Premium obligations of Canadian policies in force | | 2,258 00 |
| Interest accrued | | 4,220 85 |
| | Renewals. | |
| Gross premiums due and uncollected on policies in force | $ 5,061 63 | |
| Deduct commission payable thereon (at 7·5 per cent) | 379 62 | |
| Net premiums due and uncollected | $ 4,682 01 | |
| Net deferred premiums on policies in force (taken at 90 p.c. of gross) | 54 21 | |
| Net outstanding and deferred premiums | | 4,736 22 |
| Total assets in Canada | | $ 348,722 90 |

## UNITED STATES LIFE—*Continued.*

### LIABILITIES IN CANADA.

| | |
|---|---|
| *Net reinsurance reserve | $ 313,927 00 |
| Amount of claims for death losses, adjusted but unpaid | 6,000 00 |
| Claims for matured endowments, due and unpaid | 150 00 |
| Surrender values claimable on policies cancelled | 105 62 |
| Dividends or bonuses to Canadian policyholders, due and unpaid | 730 00 |
| Due on account of office and other expenses | 275 45 |
| Unearned interest paid in advance | 975 33 |
| Taxes due and accrued | 321 16 |
| Dividends apportioned but not yet payable | 192 00 |
| Total liabilities in Canada | $ 322,676 56 |

(Surplus contingently apportioned to deferred dividend policies issued prior to Jan. 1, 1911, $2,119.68).

### INCOME IN CANADA.

| | | |
|---|---|---|
| Cash received for first year premiums | | $ 3,348 80 |
| Cash received for renewal premiums | $ 35,149 83 | |
| Renewal premiums paid by dividends | 6 92 | |
| Total income from renewal premiums | | 35,156 75 |
| Cash received for single premiums | | 1,901 77 |
| Total net premium income | | $ 40,407 32 |
| Amount received for interest on investments | | 12,598 36 |
| Interest on policy loans | | 2,014 01 |
| Total income in Canada | | $ 55,019 69 |

### EXPENDITURE IN CANADA.

| | |
|---|---|
| Net amount paid for death claims, including $1,186 bonus additions (of which $1,000 accrued in previous years) | $ 37,686 00 |
| Net amount paid for matured endowments | 9,000 00 |
| Cash paid to annuitants | 29 00 |
| Cash paid for surrendered policies | 5,688 03 |
| Cash dividends paid Canadian policyholders | 1,382 02 |
| Cash dividends applied in payment of premiums | 6 92 |
| Total net amount paid to policyholders | $ 53,791 97 |
| Cash paid for licenses, taxes, fees or fines | 642 31 |
| Commissions, first year, $1,161.65; do., renewals, $1,760.81; clerk hire, $300; | 3,222 46 |
| All other expenditure, viz.:—Advertising, $2; books and periodicals, $10; printing and stationery, $7.40; Canadian Association, $28.64; express, telegrams and telephones, $62; medical fees, $40; rent, fuel and light, $396; postage, $155.32; exchange, 75c; miscellaneous, $4.20 | 706 31 |
| Total expenditure in Canada | $ 58,363 05 |

### EXHIBIT OF ANNUITIES.

| | |
|---|---|
| Number of Life Annuities (arising out of Life Assurance Contracts) | 2 |
| Annual payments thereunder | $ 29 |

*Based on the American Experience Table with interest at 3½ per cent for all business

## UNITED STATES LIFE—*Continued.*

### EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

| Classification. | WHOLE LIFE. | | ENDOWMENT ASSURANCES. | | TERM AND OTHER. | | Bonus additions | TOTALS. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 362 | 735,728 | 131 | 218,316 | 115 | 317,744 | 3,122 | 608 | 1,274,910 |
| New issued | 11 | 43,500 | 3 | 11,000 | 7 | 15,000 | | 21 | 69,500 |
| Old revived | 2 | 2,000 | 1 | 2,500 | | | | 3 | 4,500 |
| Old increase, change and transfer | 16 | 25,064 | 9 | 6,390 | 3 | 8,092 | 28 | 28 | 39,574 |
| Totals | 391 | 806,292 | 144 | 238,206 | 125 | 340,836 | 3,150 | 660 | 1,388,484 |
| Less ceased: | | | | | | | | | |
| By death | 5 | 20,500 | 4 | 11,000 | 3 | 9,000 | 1,186 | 12 | 41,686 |
| " maturity | | | 4 | 9,000 | | | | 4 | 9,000 |
| " expiry | | | | | 1 | 6,000 | | 1 | 6,000 |
| " surrender | 4 | 6,000 | | | 6 | 30,000 | 95 | 10 | 36,095 |
| " lapse | 6 | 20,000 | 5 | 8,500 | 12 | 39,500 | | 23 | 68,000 |
| " decrease, change and transfer | 31 | 79,109 | 13 | 15,000 | 4 | 9,000 | 421 | 48 | 103,530 |
| " not taken | 1 | 5,000 | | | | | | 1 | 5,000 |
| Total ceased | 47 | 130,609 | 26 | 43,500 | 26 | 93,500 | 1,702 | 99 | 269,311 |
| At end of 1915 | 344 | 675,683 | 118 | 194,706 | 99 | 247,336 | 1,448 | 561 | 1,119,173 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 20 | $ 73,500 |
| Total terminated by death and maturity | 16 | $ 50,686 |

### STATEMENT OF ACTUARIAL LIABILITIES (CANADIAN BUSINESS.)

| Class of Policy. | GROSS AMOUNT IN FORCE. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits:*— | | | |
| Life | 220 | 334,509 | 127,375 |
| Endowment Assurance | 81 | 132,600 | 98,173 |
| Term, etc | 26 | 57,000 | 2,999 |
| Bonus Addition | | 1,448 | 1,193 |
| Totals | 327 | 525,557 | 229,740 |
| *Without Profits:*— | | | |
| Life | 124 | 341,174 | 58,066 |
| Endowment Assurance | 37 | 62,106 | 16,134 |
| Term, etc | 71 | 190,307 | 9,701 |
| Totals | 232 | 593,587 | 83,901 |
| Grand Totals | 559 | 1,119,144 | 313,641 |
| *Annuities:*— | | | |
| Arising out of Life Assurance Contracts | 2 | 29 | 286 |
| Total net Reserve | | | $ 313,927 |

## United States Life—*Continued.*

### MISCELLANEOUS STATEMENT.

1. Policies and annuities were valued individually.

2. For valuation (1) the age at which the net valuation premium is taken is that at birthday nearest date of issue under assurances, and that at last birthday under annuities, (2) the duration being the difference between valuation year and year of issue plus one-half year.

3. (*b*) The Company has no policies issued at premiums corresponding to ages higher than the true ages.

(*c*) Policies providing for payment at death during certain periods of an amount less than the full amount of insurance, are valued for the full amount of insurance.

The Company has no Canadian policies on this plan.

(*d*) issued at fixed extra premium.

(*e*) providing for disability benefits.

5. No reserve is held on account of prepaid or limited loadings under limited and single premium policies.

6. No policies have guaranteed cash values which are in excess of the net premium reserve on the basis of valuation employed.

7. The only policies which do not provide either for continuation in force under automatic non-forfeiture provisions or for surrender values, are a few 5 year term policies. No reserve is held under these because of their being subject to reinstatement.

8. No reserve is maintained to cover the option of renewal under term policies.

9. No reserve is maintained to cover the option of conversion, either during a fixed term or at the end thereof, into higher premium policies, whether the premium on the new policy be fixed (*a*) as at original age of entry, or (*b*) as at age attained at date of conversion.

11. Shareholders may receive not to exceed 7% per annum. Subject to payments to shareholders on Guarantee Capital and to a proper contingency fund, all the surplus now held will be distributed in dividends to policyholders.

12. Method by which deferred dividends to policyholders are computed: Four and one-half per cent and the share of policies cancelled are added to the annual unit (which for each year is the same as the annual dividend basis on the corresponding plan, namely, twenty-five per centum of the loading plus a percentage of the reserve equal to the difference between four and one-half per cent and the assumed rate of interest used in calculating the reserve guaranteed in the policy) and fifty per cent of the basis thus derived is taken as the dividend.

The cash value of dividends may be used at option of policyholders to purchase paid-up insurance or annuities at net rates under the American three and one-half per cent table.

### WITH-PROFITS POLICIES (Canadian Business).

Deferred Dividend policies issued prior to January 1, 1911, and amount of profits contingently apportioned thereto:

| Year of issue. | Amount in force. | Profits contingently apportioned. |
|---|---|---|
| 1896 | $ 18,100 | $ 100 81 |
| 1897 | 44,600 | 250 64 |
| 1898 | 58,863 | 297 81 |
| 1899 | 40,303 | 195 42 |
| 1900 | 33,843 | 167 28 |
| 1901 | 88,500 | 417 55 |
| 1902 | 106,000 | 455 85 |
| 1903 | 42,000 | 147 23 |
| 1904 | 12,500 | 48 03 |
| 1905 | 10,000 | 24 72 |
| 1906 | 9,000 | 14 34 |
| Totals | $ 463,709 | $ 2,119 68 |

## General Business Statement for the year ending Dec. 31, 1915.

### INCOME.

| | |
|---|---|
| Total premium income | $ 767,439 86 |
| Received for interest and dividends | 336,319 54 |
| Received for rent | 57,706 25 |
| Borrowed money | 100,000 00 |
| Gross profit on sale or maturity of bonds | 153 98 |
| Gross increase, by adjustment, in book value of bonds | 868 74 |
| Total income | $ 1,262,488 37 |

## UNITED STATES LIFE—*Continued.*

### DISBURSEMENTS.

| | |
|---|---|
| Net amount paid for losses and matured endowments | $ 587,348 52 |
| Cash paid for annuities involving life contingencies | 15,359 98 |
| Premium notes and liens voided by lapse (less $626 restorations) | 7,045 00 |
| Cash dividends paid policyholders or applied in liquidation of loans or notes | 44,849 72 |
| Dividends applied by policyholders to pay renewal premiums | 3,595 78 |
| Dividends applied by policyholders to purchase paid-up additions and annuities | 7,374 73 |
| Surrender values paid in cash or applied in liquidation of loans or notes | 341,572 63 |
| Surrender values applied to pay new and renewal premiums | 4,925 27 |
| Surrender values applied to purchase paid-up insurance and annuities | 45,842 10 |
| Paid for claims on supplementary contracts not involving life contingencies | 5,197 32 |
| Expenses of investigation and settlement of policy claims (including $200 legal expenses) | 227 50 |
| Cash paid stockholders for dividends | 18,480 00 |
| Cash paid for salaries and allowances for agencies, including managers, agents and clerks | 13,146 46 |
| Cash paid for commissions to agents | 51,520 00 |
| Agency supervisions and travelling expenses of supervisors | 35,626 29 |
| Medical examiners' fees and inspection of risks | 6,453 21 |
| Salaries and all other compensations of officers, directors, trustees and home office employees | 76,545 81 |
| State taxes on premiums, insurance department licenses and fees | 12,406 07 |
| Taxes on real estate | 15,005 47 |
| All other licenses, fees and taxes | 2,214 83 |
| Rent | 18,324 77 |
| Borrowed money repaid | 100,000 00 |
| Agents' balances charged off | 49 00 |
| Gross loss on sale or maturity of bonds and stocks | 49,870 13 |
| Gross decrease, by adjustment, in book value of bonds | 1,611 70 |
| All other disbursements | 56,234 54 |
| Total disbursements | $ 1,520,826 83 |

### LEDGER ASSETS.

| | |
|---|---|
| Book value of real estate | $ 732,081 13 |
| Mortgage loans on real estate (first liens) | 2,377,760 00 |
| Loans made in cash to policyholders on the company's policies assigned as collaterals | 1,326,221 77 |
| Premium notes on policies in force | 58,572 00 |
| Book value of bonds and stocks owned | 2,881,252 87 |
| Cash on hand, in trust companies and in banks | 98,253 87 |
| Agents' balances | 2,161 33 |
| Total ledger assets | $ 7,476,302 97 |

### NON-LEDGER ASSETS.

| | |
|---|---|
| Interest due and accrued | 95,164 65 |
| Rents due | 740 24 |
| Market value of real estate over book value | 68,418 87 |
| Net amount of uncollected and deferred premiums | 43,278 29 |
| Gross assets | $ 7,683,905 02 |
| Deduct assets not admitted | 54,375 69 |
| Total admitted assets | $ 7,629,529 33 |

### LIABILITIES.

| | |
|---|---|
| *Net reinsurance reserve | $ 6,954,924 00 |
| Extra reserve for total and permanent disability benefits | 7 40 |
| Present value of amounts not yet due on supplementary contracts not involving life contingencies computed by the company and printed on policies | 78,136 07 |
| Liability on policies cancelled upon which a surrender value may be demanded | 1,947 01 |
| Commission due to agents on premium notes when paid | 5,578 80 |
| Commissions to agents due or accrued | 1,081 33 |
| Total policy claims | 83,672 74 |
| Unpaid dividends or other profits due policyholders | 5,078 34 |

*Computed according to the Actuaries' Table of Mortality with 4 per cent interest on policies issued prior to January 1, 1901, and according to the American Experience Table of Mortality, with 3½ per cent interest on policies issued on and after that date except on Whole Life and Endowment policies issued from June 1, 1905, to December 31, 1906, which were valued on preliminary term basis American experience, 3½ per cent. Annuities issued prior to January 1, 1901, are valued on Actuaries' 4 per cent and American Experience 3½ per cent from Jan. 1, 1901, to Jan. 1, 1907. Those issued since that date are valued on McClintock's Table of Mortality with interest at 3½ per cent.

## UNITED STATES LIFE—*Concluded.*

### LIABILITIES—*Concluded.*

| | | |
|---|---|---|
| Premiums paid in advance including surrender values so applied | $ | 995 63 |
| Salaries, rents, office expenses, bills and accounts, medical and legal fees due or accrued | | 459 23 |
| Medical examiners' fees and legal fees, due or accrued | | 2,975 50 |
| Unearned interest and rent paid paid in advance | | 27,364 42 |
| Taxes due or accrued (estimated) | | 6,500 00 |
| Dividends declared on or apportioned to annual dividend policies and policies participating as declared from time to time payable during 1916 | | 20 51 |
| Dividends declared on or apportioned to deferred dividend policies payable during 1916 | | 3,174 00 |
| Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies | | 42,914 00 |
| Capital stock paid up | | 264,000 00 |
| Unassigned funds (surplus) | | 139,497 84 |
| All other liabilities | | 11,202 51 |
| Total liabilities | $ | 7,629,529 33 |

### EXHIBIT OF POLICIES.

| | | |
|---|---|---|
| Number of new policies issued during the year | 1,361 | |
| Amount of said policies | $ | 2,398,004 00 |
| Number of policies terminated during the year | 1,891 | |
| Amount of said policies | | 3,994,844 00 |
| Number of policies in force at date | 14,443 | |
| Amount of said policies | | 24,920,747 00 |

# THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS IN THE DOMINION OF CANADA.

## Statement for the Year ending December 31, 1915.

President—A. Martin. | Secretary—William Williams.
Consulting Actuary—J. B. McKechnie.
Head Office—Toronto.

(Originally incorporated under chapter 167 of the Revised Statutes of Ontario, 1877, subsequently incorporated June 13, 1898, by an Act of Parliament of the Dominion of Canada, 61 Vic., cap. 91; amended in 1901, by 1 Edward VII, cap. 101; in 1908 by 7-8 Edward VII, cap. 108 and in 1912, by 2 Geo. V, cap. 93. See also Ontario Statutes, 1901, Edward VII, cap. 106. Commenced business on 'Fund' "B", October 1, 1898. Dominion license issued February 12, 1900.)

(*For List of Members of Executive Council see Appendix.*)

## Statement of Accounts, etc., of Insurance Branch.

### ASSETS.

| | | |
|---|---|---|
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | $ 1,026 00 |
| Amount of loans to policyholders on the company's policies assigned as collateral | | 23,440 00 |
| Book value of bonds and debentures owned (*For details, see Schedule A*) | | 379,208 47 |
| Cash at head office | | 326 36 |
| Cash in Imperial Bank of Canada, Toronto | | 22,301 19 |
| Agents' balances | | 41 13 |
| Total ledger assets | | $ 426,343 15 |
| Deduct market value of bonds and debentures under book value | | 21,469 55 |
| | | $ 404,873 60 |

### OTHER ASSETS.

| | New | Renewals. | |
|---|---|---|---|
| Interest due, $1,044.39; accrued, $10,216.90 | | | 11,261 29 |
| Gross premiums due and uncollected on policies in force | $ 293 25 | $ 12,838 47 | |
| Deduct commission payable thereon | 58 65 | 2,567 70 | |
| Net premiums due and uncollected | $ 234 60 | $ 10,270 77 | |
| Net deferred premiums on policies in force (100 p.c. gross) | 904 99 | 18,089 94 | |
| Net outstanding and deferred premiums | | | 29,500 30 |
| Total assets | | | $ 445,635 19 |

### LIABILITIES.

| | |
|---|---|
| *Amount computed upon the statutory basis to cover the net present value of all policies in force, no deduction, (Full deduction allowance permitted being $4,891) | $ 371,052 00 |
| Special reserve for deferred mortality | 20,000 00 |
| Claims for death losses, unadjusted | 1,000 00 |
| Total liabilities | $ 392,052 00 |
| Excess of assets over liabilities | $ 53,583 19 |

*Based on Om (5) Table of Mortality, with interest at 3½ per cent and a special reserve for deferred mortality.

## The Subsidiary High Court of the Ancient Order of Foresters—*Con.*

### INCOME.

| | | |
|---|---|---|
| Cash received for first-year premiums | $ 2,315 65 | |
| Cash received for renewal premiums | 59,794 64 | |
| Total premium income | | $ 62,110 29 |
| Amount received for interest on investments | | 19,892 80 |
| Total income | | $ 82,003 09 |

### EXPENDITURE.

| | |
|---|---|
| Cash paid for death losses (including $96 reversionary bonuses) | $ 14,641 00 |
| Cash paid for matured endowments | 500 00 |
| Cash paid for surrendered policies | 7,372 50 |
| Cash dividends paid to policyholders | 2,028 00 |
| Total amount paid policyholders | $ 24,541 50 |
| Cash paid for head office salaries, $2,791.53; actuarial fees, $325; auditors' fees, $135 | 3,251 53 |
| Cash paid for commission, first year, $794.92; commissions, renewals, $2,537.35; agency expenses, $244.18 | 3,576 45 |
| Cash paid for taxes, licenses and fees | 239 93 |
| Miscellaneous payments, viz.: Medical fees, $350.50; postage, $304.46; printing and stationery, $193.90; rent, fuel and light, $412.50; investment committee, $5; advertising, $541; legal fees, $87.03 | 1,894 39 |
| Total expenditure | $ 33,503 80 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | |
|---|---|
| Net ledger assets at December 31, 1914 | $ 377,843 86 |
| Income as above | 82,003 09 |
| Total | $ 459,846 95 |
| Expenditure as above | 33,503 80 |
| Balance, net ledger assets, December 31, 1915 | $ 426,343 15 |

(The average rate of interest earned upon these invested assets during 1915 was 5·40 per cent.)

### EXHIBIT OF POLICIES.

| Classification. | Whole life. | | Endowment Assurances. | | Term and Other | | Bonus Additions | Totals. | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. | | No. | Amount. |
| | | $ | | $ | | $ | $ | | $ |
| At end of 1914 | 2,321 | 2,069,843 | 306 | 281,950 | 8 | 8,000 | 11,609 | 2,635 | 2,371,402 |
| New issued | 141 | 121,800 | 24 | 23,700 | | | 2,254 | 165 | 147,754 |
| Old revived | 8 | 7,500 | | | | | | 8 | 7,500 |
| Old, increase & change | 2 | 2,500 | 1 | 250 | | | 34 | 3 | 2,784 |
| Totals | 2,472 | 2,201,643 | 331 | 305,900 | 8 | 8,000 | 13,897 | 2,811 | 2,529,440 |
| Less ceased:— | | | | | | | | | |
| By death | 14 | 12,545 | 2 | 2,000 | | | 96 | 16 | 14,641 |
| " maturity | | | 1 | 500 | | | | 1 | 500 |
| " expiry | | | | | 1 | 1,000 | | 1 | 1,000 |
| " surrender | 42 | 39,112 | 14 | 12,700 | 1 | 1,000 | 527 | 57 | 53,339 |
| " lapse | 117 | 103,250 | 13 | 10,500 | | | | 130 | 113,750 |
| " decrease & change | 1 | 1,000 | 1 | 1,050 | 1 | 1,000 | | 3 | 3,050 |
| " not taken | 16 | 15,500 | 3 | 3,000 | | | | 19 | 18,500 |
| Total ceased | 190 | 171,407 | 34 | 29,750 | 3 | 3,000 | 623 | 227 | 204,780 |
| At end of 1915 | 2,282 | 2,030,236 | 297 | 276,150 | 5 | 5,000 | 13,274 | 2,584 | 2,324,660 |

## The Subsidiary High Court of the Ancient Order of Foresters—*Con.*

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 146 | $ 127,000 |
| Total terminated by death and maturity | 17 | $ 15,141 |

### STATEMENT OF ACTUARIAL LIABILITES.

| Class of Policy. | Gross Amount in Force. | | |
|---|---|---|---|
| | Number. | Amount. | Reserve. |
| | | $ | $ |
| *With Profits:*— | | | |
| Life | 1,891 | 1,704,850 | 187,690 |
| Endowment Assurance | 297 | 276,150 | 63,819 |
| Bonus Addition | | 13,274 | 6,381 |
| Totals | 2,188 | 1,994,274 | 257,890 |
| *Without Profits:*— | | | |
| Life | 391 | 325,386 | 113,134 |
| Term, etc | 5 | 5,000 | 28 |
| Totals | 396 | 330,386 | 113,162 |
| Grand Totals | 2,584 | 2,324,660 | 371,052 |
| Total net Reserve | | | $ 371,052 |

### MISCELLANEOUS STATEMENT.

1. Policies of the same plan and same year of issue were grouped as to age at entry for valuation. There were no annuities.

2. The valuation was made from tables of mid-year policy values prepared by the Net Premium Method. The age for valuation purposes was taken as age next birthday at issue and the duration $n - \frac{1}{2}$ where N is the curtate duration.

3. (*a*) No policies have been issued on lives resident in tropical or sub-tropical countries.
(*b*) Policies issued at premiums corresponding to ages higher than the true ages have been valued at the true ages.
(*c*) No policies have been issued subject to liens.
(*d*) Policies subject to an extra premium have been valued as ordinary policies.
(*e*) No policies have been issued providing for disability benefits.

4. See 3 (*a*).

5. No reserve is held under limited and single premium policies on account of prepaid or limited loadings.

6. Guaranteed cash values do not exceed the net premium reserve on the basis of valuation employed.

7. No reserve is held on account of lapsed policies not continued in force under non-forfeiture provisions, nor having a surrender value, but being subject to reinstatement.

8. No renewable term policies have been issued.

9. Policies do not contain the option of conversion into higher premium plans.

10. The average rate of interest earned during the year on the mean net ledger assets was 5·49 per cent.

11. There are no shareholders.

12. Profits are distributed each year to policies completing their quinquennial periods. For ascertaining these profits a contribution method is used based on actual earning factors of the Society. The factors used are interest 5%; expense 5% of premium + $3 00 per thousand of insurance, mortality varied for each year averaging roughly 40 per cent of H. M. mortality.

## THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Con.*

II.—SUMMARY OF THE ACCOUNTS OF THE SUBSIDIARY HIGH COURT, A. O. F., OTHER THAN THE INSURANCE ACCOUNTS.

### INCOME.

| | | |
|---|---|---|
| Receipts from members;— | | |
| Sick and funeral fees | $ 23,607 28 | |
| Management dues | 13,748 89 | |
| Total from members | | $ 37,356 17 |
| Other receipts—Guarantee fund, $63.36; special levy, $178.50; balance merchandise, etc., $138.82 | | 380 68 |
| From Courts, etc., for organization expenses | | 7,824 29 |
| Interest | | 2,518 30 |
| Total income | | $ 48,079 44 |

### EXPENDITURE.

| | |
|---|---|
| Funeral benefits | $ 17,815 00 |
| Extended sickness benefits | 6,584 21 |
| Sundry expenses viz.: High Court Meeting, $7,077.80; salaries, $3,569.95; general expenses, $6,440.04; organizing expenses, $7,031.10; balance "Ancient Forester" expense, $327; grants to courts, $470; balance, "War Fund" account, $1,383 19; guarantee claims, $76 | 26,375 08 |
| Total expenditure | $ 50,774 29 |

### ASSETS OF OTHER BRANCHES.

| | |
|---|---|
| Cash on hand at head office | $ 84 57 |
| Cash in Imperial Bank | 11,045 92 |
| Cash in Home Bank | 3,693 52 |
| Mortgages | 5,788 69 |
| Taber School District debentures | 4,285 39 |
| Town of Gananoque debentures | 3,500 00 |
| Rural municipality of Assiniboia debs | 4,625 03 |
| City of Ladysmith debentures | 7,000 00 |
| Town of Weston debentures | 4,990 90 |
| Ontario West Shore Electric Railway debentures | 5,000 00 |
| Real estate | 456 10 |
| Dominion of Canada War Loan debentures | 200 00 |
| Province of Ontario debentures | 1,985 64 |
| Net assets—other branches | $ 52,655 76 |

### SUMMARY OF FUNDS OF THE SUBSIDIARY HIGH COURT, A.O.F.

| | | |
|---|---|---|
| Beneficiary fund | | $ 426,343 15 |
| Sick and funeral fund | | 27,198 65 |
| Companions of the Forest | | 9,701 16 |
| Juvenile Federation | | 2,068 19 |
| Special levy | | 1,675 18 |
| Guarantee fund | | 7,205 85 |
| Management fund | | 6,422 24 |
| War | | 634 83 |
| Total | | $ 481,249 25 |
| Less overdrafts: | | |
| Merchandise | $ 279 48 | |
| Ancient Forester | 587 67 | |
| Organization | 1,383 19 | |
| | | 2,250 34 |
| Total assets | | $ 478,998 91 |

SUMMARY OF THE FINANCIAL STATEMENTS OF THE VARIOUS SUBORDINATE COURTS, CIRCLES AND JUVENILE BRANCHES OF THE A. O. F. IN CANADA.

### INCOME, 1915.

| | |
|---|---|
| Fees and dues (less levies paid to High Court) | $ 105,755 73 |
| Interest | 9,942 73 |
| Rents | 1,991 95 |
| Total income | $ 117,690 41 |

THE SUBSIDARY HIGH COURT ON THE ANCIENT ORDER OF FORESTERS—CON.

EXPENDITURE, 1915.

| | | |
|---|---|---|
| Paid for sickness and funeral benefits | $ | 48,465 66 |
| Medical attendance and examinations | | 22,924 93 |
| Grants to courts and members | | 598 09 |
| Total paid to members | $ | 71,988 68 |
| Paid for salaries, etc | | 12,542 50 |
| Rent, light, fuel and taxes | | 9,486 84 |
| Sundry other expenses (net) | | 13,315 32 |
| Total expenditure | $ | 107,333 34 |
| Excess of income over expenditure | $ | 10,357 07 |

ASSETS, DECEMBER 31, 1915.

| | | |
|---|---|---|
| Real estate | $ | 39,337 44 |
| Mortgages | | 78,378 87 |
| Bonds and debentures | | 56,366 08 |
| Stock and goods | | 27 10 |
| Cash in treasurers' hands | | 16,021 03 |
| Cash in banks | | 106,494 65 |
| Chattels and court property | | 9,011 76 |
| Dues unpaid | | 18,855 37 |
| Sundries | | 8,303 68 |
| Total assets | $ | 332,795 98 |

LIABILITIES, DECEMBER 31, 1915.

| | | |
|---|---|---|
| Due on mortgage loans | $ | 8,500 00 |
| Fees paid in advance | | 1,521 99 |
| Other liabilities | | 8,941 65 |
| Total liabilities (excluding reserves) | $ | 18,963 64 |

MEMBERSHIP, DECEMBER 31, 1915.

| | | |
|---|---|---|
| Courts | $ | 16,341 |
| Companions of the Forest | | 1,942 |
| Juvenile members | | 2,620 |
| High Court | | 76 |
| Total | $ | 20,979 |

NOTE.—The following courts and branches had not made returns up to March 1, 1915—Nos. 7,046, 7,674, 7,820, 8,419, 8,942, 8,943, 8,947, 8,981, 9,219, 9,309, 9,313, 9,679, 9,683, 9,697, 9,699, 9,700; Circles, 68, 118, 150, 151, 154, 166, Juvenile branches, 64, 82, 105.

SCHEDULE A.

Bonds and debentures owned, viz.:

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Governments*— | | | |
| Dominion of Canada Internal War Loan, 1925, 5 p.c. (10 p.c. of subscription) | $ 2,000 00 | $ 2,000 00 | $ 2,000 00 |
| Province of Ontario, 1925, 4½ p.c. | 3,000 00 | 2,943 18 | 2,880 00 |
| Totals | $ 5,000 00 | $ 4,943 18 | $ 4,880 00 |
| *Cities*— | | | |
| *Calgary, Alta, 1922, 4 p.c. | $ 10,000 00 | $ 9,702 60 | $ 9,100 00 |
| *Ft. William, Ont., 1919, 4½ p.c. | 5,000 00 | 5,000 00 | 4,800 00 |
| Ladysmith, B.C., 1934, 6 p.c. | 8,000 00 | 8,826 39 | 7,600 00 |
| Nanaimo, B.C., 1950, 5 p.c. | 5,000 00 | 4,988 05 | 4,250 00 |
| *Port Arthur, Ont., 1932, 5 p.c. | 5,000 00 | 5,293 85 | 4,600 00 |
| Revelstoke, B.C., 1927, 5 p.c. | 10,000 00 | 10,000 00 | 9,000 00 |
| *Toronto (East), Ont., 1922, 5 p.c. | 2,300 00 | 2,283 45 | 2,254 00 |
| Toronto (West), Ont., 1917, 5 p.c. | 1,203 98 | 1,195 51 | 1,203 98 |
| Windsor, Ont., 1917 to 1922, 4 p.c. | 7,714 43 | 7,329 53 | 7,637 29 |
| Totals | $ 54,218 41 | $ 54,619 38 | $ 50,445 27 |

*On deposit with Receiver General.

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## THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—*Con.*

SCHEDULE A—*Concluded.*

Bonds and debentures owned—*Continued.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Towns—* | | | |
| Battleford, Sask., 1923-1932, 5 p.c. | $ 10,000 00 | $ 9,881 62 | $ 8,700 00 |
| Bruce Mines, Ont., 1916 to 1922, 5 p.c. | 5,574 69 | 5,378 18 | 5,351 70 |
| Clifford, Ont., 1939 to 1943, 5½ p.c. | 5,582 56 | 5,679 17 | 5,359 26 |
| Cranbrook, B.C., 1951, 5 p.c. | 10,000 00 | 9,796 45 | 8,100 00 |
| Cranbrook, B.C., 1942, 6 p.c. | 3,000 00 | 2,970 84 | 2,850 00 |
| Cochrane, Ont., 1920 to 1923, 6 p.c. | 5,022 93 | 5,157 81 | 4,972 70 |
| Davidson, Sask., 1931, 5½ p.c. | 6,000 00 | 6,079 13 | 5,160 00 |
| Englehart, Ont., 1941 to 1944, 6 p.c. | 6,048 66 | 6,048 66 | 5,988 17 |
| Estevan, Sask., 1927 to 1930, 5 p.c. | 4,000 00 | 3,637 57 | 3,840 00 |
| *Grand Forks, B.C., 1919, 5 p.c. | 5,000 00 | 5,000 00 | 4,750 00 |
| Gleichen, Alta, 1916 to 1931, 6 p.c. | 4,405 40 | 4,482 30 | 4,097 03 |
| Haileybury, Ont., 1920, 5 p.c. | 10,000 00 | 9,950 32 | 9,600 00 |
| Kenora, Ont., 1917 to 1919, 4½ p.c. | 6,189 83 | 6,189 83 | 6,004 14 |
| Kamloops, B.C., 1920, 5 p.c. | 1,723 51 | 1,723 51 | 1,637 34 |
| Kamloops, B.C., 1931, 5 p.c. | 3,000 00 | 3,000 00 | 2,640 00 |
| Langham, Sask., 1916 to 1929, 6 p.c. | 1,620 76 | 1,646 15 | 1,523 52 |
| Meaford, Ont., 1916 to 1920, 5 p.c. | 5,135 70 | 5,135 70 | 5,032 98 |
| Melville, Sask., 1941, 5 p.c. | 5,000 00 | 4,911 33 | 4,050 00 |
| Maisonneuve, Que., 1918, 6 p.c. | 10,000 00 | 10,057 46 | 10,000 00 |
| Newmarket, Ont., 1916 to 1930, 4½ p.c. | 4,128 09 | 3,890 49 | 4,045 53 |
| Ninga, Man., 1916 to 1927, 6 p.c. | 4,920 00 | 5,055 96 | 4,624 80 |
| New Liskeard, Ont., 1916 to 1938, 5 p.c. | 10,039 30 | 9,922 02 | 9,135 77 |
| *New Liskeard, Ont., 1923, 5 p.c. | 354 77 | 354 77 | 329 94 |
| *New Liskeard, Ont., 1931 to 1939, 5 p.c. | 5,778 67 | 5,778 67 | 5,085 23 |
| *Oakville, Ont., 1936 to 1937, 5 p.c. | 4,838 29 | 4,917 79 | 4,451 23 |
| Port Hope, Ont., 1948 to 1949, 4½ p.c. | 6,106 45 | 6,431 92 | 5,068 34 |
| *Penetanguishene, Ont., 1916 to 1926, 4 p.c. | 2,638 70 | 2,469 35 | 2,401 22 |
| Rapid City, Man., 1916 to 1933, 5 p.c. | 3,752 01 | 3,287 75 | 3,264 25 |
| Renfrew, Ont., 1942 to 1945, 6 p.c. | 6,552 09 | 7,017 08 | 6,879 69 |
| Richmond Hill, Ont., 1916 to 1934, 5½ p.c. | 3,885 28 | 3,924 37 | 3,807 58 |
| Richmond Hill, Ont., 1916 to 1944, 5½ p.c. | 5,917 17 | 5,997 87 | 5,798 82 |
| Stonewall, Man., 1916 to 1923, 5 p.c. | 8,100 00 | 7,935 23 | 7,695 00 |
| Strassburg, Sask., 1916 to 1930, 6 p.c. | 2,370 91 | 2,410 16 | 2,228 65 |
| Sudbury, Ont., 1936 to 1938, 6 p.c. | 6,200 33 | 6,409 19 | 5,642 31 |
| Swift Current, Sask., 1943 to 1946, 6 p.c. | 6,473 15 | 7,325 85 | 6,278 95 |
| Tillbury, Ont., 1916 to 1926, 4½ p.c. | 3,278 37 | 3,278 37 | 3,081 67 |
| *Vernon, B.C., 1932, 5 p.c. | 4,000 00 | 3,584 67 | 3,480 00 |
| *Walkerton (Canada Spool & Bobbin Co.) Ont., 1924 to 1926, 5 p.c. | 2,081 13 | 2,095 37 | 1,977 07 |
| Watrous, Sask., 1925 to 1931, 5½ p.c. | 4,755 41 | 4,866 12 | 4,279 87 |
| Weston, Ont., 1935 to 1943, 4½ p.c. | 17,849 70 | 14,483 08 | 14,993 75 |
| Weyburn, Sask., 1949, 5 p.c. | 10,000 00 | 10,163 96 | 8,200 00 |
| | $ 231,323 86 | $ 228,326 07 | $ 212,406 51 |
| *Townships and Municipalities—* | | | |
| Assiniboia, Man., 1916 to 1927, 5 p.c. | $ 7,001 98 | $ 6,623 24 | $ 6,651 88 |
| *Drummond, Ont., 1916 to 1924, 4 p.c. | 5,324 58 | 5,294 39 | 5,005 11 |
| East Kildonan, Man., 1935, 5½ p.c. | 10,000 00 | 9,156 95 | 9,500 00 |
| *Grey, Ont., 1916 to 1917, 4 p.c. | 302 00 | 298 28 | 298 98 |
| *Grey, Ont., 1916 to 1927, 4 p.c. | 3,476 16 | 3,306 13 | 3,209 78 |
| Saanich, B.C., 1944, 5½ p.c. | 5,000 00 | 4,578 49 | 4,600 00 |
| | $ 31,104 72 | $ 29,257 48 | $ 29,265 75 |
| *Schools—* | | | |
| Alberta | $ 11,800 02 | $ 11,780 85 | $ 11,836 42 |
| *Portage La Prairie, Man., 1922, 5 p.c. | 5,000 00 | 5,181 70 | 4,700 00 |
| Ontario | 10,012 47 | 9,702 38 | 9,743 67 |
| Saskatchewan | 25,200 00 | 25,397 43 | 24,761 30 |
| | $ 52,012 49 | $ 52,062 36 | $ 51,041 39 |
| *Railways—* | | | |
| Ontario and West Shore Elec. Ry., 1st. Mtge., (g't'd by twp of Huron), 1938, 5 p.c. | $ 5,000 00 | $ 5,000 00 | $ 4,700 00 |
| *Miscellaneous—* | | | |
| Royal Loan & Savings Co., 1916, 5 p.c. | $ 5,000 00 | $ 5,000 00 | $ 5,000 00 |
| Total par, book and market values | $ 383,659 48 | $ 379,208 47 | $ 357,738 92 |

*On deposit with Receiver General.

# STATEMENTS

OF

# FRATERNAL BENEFIT SOCIETIES

WHICH TRANSACTED

LIFE, ETC., INSURANCE BUSINESS, DURING THE YEAR 1915.

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List of Fraternal Benefit Societies by which the business of *Life Insurance* was transacted in the Dominion under the Insurance Act during the year ending December 31, 1915:—

The Grand Council of the Catholic Mutual Benefit Association of Canada.

The Commercial Travellers' Mutual Benefit Society.

The Canadian Order of the Woodmen of the World.

The Independent Order of Foresters.

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The following Societies transacted Sickness or Sickness and Disability Insurance in addition to life insurance during the year 1915:—

The Grand Council of the Catholic Mutual Benefit Association of Canada.

The Canadian Order of the Woodmen of the World.

The Independent Order of Foresters.

# THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

## Statement for the Year ending December 31, 1915.

Grand President—Hon. M. F. Hackett. | Grand Secretary and Chief Agent—John Joseph Behan.

Grand Vice-Presidents—Hon. A. D. Richard and B. O'Connell.

Principal Office—Kingston, Ont.

(Organized, February 10, 1880; incorporated in Ontario, January 18, 1890; registered in Ontario, August 22, 1892; incorporated by an Act of the Parliament of the Dominion of Canada, 55 Vic., cap. 90, assented to April 1, 1893; amended by chapter 77 of the statutes of 1905, assented to May 16, 1905 and by chapter 136 of the statutes of 1914 assented to June 12, 1914. Registered in the Dominion, December 27, 1894).

(*For List of Officers, see Appendix*).

### ASSETS.

| | | |
|---|---|---|
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | $ 106,000 00 |
| Book value of bonds and debentures owned (*For details, see Schedule A*) | | 439,038 02 |
| Cash at head office | | 500 00 |
| Cash in banks:— | | |
| Canadian Bank of Commerce, Rock Island, Que. | $ 448 19 | |
| Quebec Bank, Rock Island, Que. | 2,493 17 | |
| Union Bank of Canada, Peterboro, Ont. | 483 35 | |
| Merchants Bank of Canada, Kingston, Ont. | 3,806 16 | |
| Merchants Bank of Canada, Windsor, Ont. | 1,424 81 | |
| Dominion Bank of Canada, Windsor, Ont. | 18,457 74 | |
| Total cash in banks | | 27,113 42 |
| Cash in Montreal Trust Co. | | 10,291 80 |
| Total ledger assets | | $ 582,943 24 |
| Deduct market value of bonds and debs., under book value | | 24,544 44 |
| | | $ 558,398 80 |

### OTHER ASSETS.

| | | |
|---|---|---|
| Interest accrued | | 10,104 40 |
| Assessments due and uncollected on policies in force | $ 129,628 95 | |
| Annual dues, etc., in process of collection | 12,094 95 | |
| Total outstanding assessments and annual dues | | 141,723 90 |
| Office furniture | | 2,222 75 |
| Printing and supplies | | 1,602 73 |
| *Total assets | | $ 714,052 58 |

*In addition to these Assets the association has liens on certificates amounting to $3,785.69 and deferred assessments amounting to $13,324 32. These liens and deferred assessments are in accordance with the readjustment of rates and benefits which came in to effect July 1, 1915.

## THE CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Continued.*

### LIABILITIES.

| | | |
|---|---|---|
| Claims for death losses, unadjusted | | $ 64,934 61 |
| Loan from Dominion Bank, Windsor, Ont., on acc. of General Fund | | 8,515 85 |
| †Total liabilities | | $ 73,450 46 |

### FUNDS AT DECEMBER 31, 1915.

| | | |
|---|---|---|
| *General Fund:*— | | |
| ASSETS. | | |
| Petty cash at head office | $ 500 00 | |
| Due from branches | 12,094 95 | |
| Furniture and supplies | 3,825 48 | |
| Total | $ 16,420 43 | |
| LIABILITIES. | | |
| Loan from Dominion Bank | 8,515 85 | |
| Net General Fund | | $ 7,904 58 |
| *Beneficiary Fund:* | | |
| ASSETS. | | |
| Cash in Montreal Trust Co. and in banks | $ 25,959 72 | |
| Bonds and debentures (market value) | 27,926 92 | |
| Due from branches | 129,628 95 | |
| Accrued interest | 563 35 | |
| Total | $ 184,078 94 | |
| LIABILITIES. | | |
| Due to beneficiaries | 64,934 61 | |
| Net beneficiary fund | | 119,144 33 |
| *Reserve Fund*— | | |
| ASSETS. | | |
| Cash in Montreal Trust Co. and in banks | $ 11,445 50 | |
| Bonds and debentures (market value) | 386,566 66 | |
| Loans on mortgages | 106,000 00 | |
| Accrued interest | 9,541 05 | |
| Total Reserve Fund | | 513,553 21 |

### INCOME.

| | | |
|---|---|---|
| Gross amount paid by members to the Association or its agents, without deduction for commissions or other expenses, as follows:— | | |
| Membership fees | | $ 25,369 24 |
| Assessments ($325,897.49 less $270 refunds) | | 325,627 49 |
| Total paid by members | | $ 350,996 73 |
| Net interest received | | 28,026 57 |
| Total income | | $ 379,023 30 |

### EXPENDITURE.

| | |
|---|---|
| Cash paid for death losses (including $5.62 interest) | $ 416,804 80 |
| Investment expenses, (commission on collection of investments) | 247 47 |
| Head office salaries, $9,757.78; honoraria to Grand Council officers, $3,150; auditors' fees, $465.85; expenses of trustee meeting, $817.85; expenses of Grand Council officers, $989.21; actuarial fees, $967.19 | 16,147 88 |

†The Association is operating under the provisions of the Insurance Act, 1910, and is required to make assessments adequate with its other available funds to meet all obligations under its policies without deduction or abatement. The Association is not required by the Insurance Act (see sec. 114) to maintain the reserve which is required of ordinary life insurance companies. In pursuance of a resolution passed at the triennial convention of the Association in August, 1913, the Grand Trustees sought and procured legislation during the 1914 session of Parliament authorizing the Grand Trustees to increase the rates of members to an amount sufficient to make the Association actuarially solvent. A revised schedule of rates prepared in pursuance of the said resolution and legislation came into effect on July 1, 1915. No valuation as at December 31, 1915 has been made.

## The Catholic Mutual Benefit Association—*Continued.*

### EXPENDITURE—*Concluded.*

| | | |
|---|---|---|
| Bonus and premiums paid to members, $495.07; organizers' salaries, $1,200; travelling expenses of organizers, $1,071.37; expenses of Grand Deputies, $411.10 | $ | 3,177 54 |
| All other expenditure, viz.: Express, telegrams and telephones, $348.85; medical fees, $217; office furniture, etc., $46.60; official journal, $2,137.60; postage, $1,117.76; printing and stationery, $1,692.67; rent, fuel and light, $763.51; sundry accounts, $229.60; premiums on guarantee bonds, $522.07; commission and exchange, $3.27; legal expenses and fines, $1,203.25 | | 8,282 18 |
| Total expenditure. | $ | 444,659 87 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Net ledger assets, Dec. 31, 1914 | $ | 640,063 96 |
| Cash income as above | | 379,023 30 |
| Total | $ | 1,019,087 26 |
| Expenditure as above | | 444,659 87 |
| Net ledger assets December 31, 1915 (582,943.24 less overdraft, $8,515.85) | $ | 574,427 39 |

(The average rate of interest earned upon these invested assets during 1915 was 4·59 per cent.

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | |
|---|---|---|
| | No. | Amount. |
| | | $ |
| At end of 1914. | 25,024 | 29,764,000 |
| New issued.... | 85 | 71,500 |
| Totals. | 25,109 | 29,835,500 |
| Less ceased:— | | |
| By death | 305 | 440,500 |
| " surrender | 1,256 | 1,590,500 |
| " lapse | 8,498 | 9,452,000 |
| " decrease and change. | | 1,547,468 |
| Total ceased... | 10,059 | 13,030,468 |
| At end of 1915. | 15,050 | 16,805,032 |

### MISCELLANEOUS.

| | No. | | Amount. |
|---|---|---|---|
| New policies issued and paid for in cash | 85 | $ | 71,500 |
| Total terminated by death and maturity | 305 | $ | 440,500 |

## The Catholic Mutual Benefit Association—*Continued.*

Schedule A.

Bonds and debentures owned viz:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Governments—* | | | |
| Province of Nova Scotia, 1922, 3 p.c. | $ 50,000 00 | $ 46,779 92 | $ 44,000 00 |
| *Cities—* | | | |
| Kingston, 1928, 4½ p.c. | $ 31,600 00 | $ 31,600 00 | $ 30,020 00 |
| Lachine, 1954, 5 p.c. | 25,000 00 | 23,759 72 | 22,500 00 |
| Windsor, 1928, 4 p.c. | 8,808 25 | 8,451 49 | 7,575 10 |
| | $ 65,408 25 | $ 63,811 21 | $ 60,095 10 |
| *Towns—* | | | |
| Sandwich, 1916 to 1924, 5½ p.c. | $ 25,978 22 | $ 25,869 42 | $ 25,718 44 |
| Walkerville, 1916 to 1919, 4½ p.c. | 7,959 08 | 7,962 54 | 7,803 29 |
| Waterloo, 1916 to 1929, 4½ p.c. | 17,618 33 | 17,791 34 | 16,561 17 |
| Waterloo, 1916 to 1939, 4½ p.c. | 3,880 30 | 3,932 21 | 3,492 42 |
| | $ 55,435 93 | $ 55,555 51 | $ 53,575 32 |
| *Townships—* | | | |
| Barton, 1914 to 1932, 4½ p.c. | $ 32,368 63 | $ 31,059 00 | $ 29,131 77 |
| East Nissouri, 1916 to 1927, 4 p.c. | 13,811 40 | 13,515 33 | 12,706 50 |
| Elma, 1916 to 1919, 4½ p.c. | 6,876 59 | 6,897 33 | 6,739 14 |
| Grantham, 1930, 6 p.c. | 10,000 00 | 10,914 45 | 10,400 00 |
| Hibbert, 1916 to 1920, 5 p.c. | 3,125 67 | 3,158 34 | 3,094 39 |
| Mersea, 1916 to 1930, 5 p.c. | 12,069 78 | 12,381 72 | 11,707 66 |
| North Grimsby, 1916 to 1929, 4½ p.c. | 11,788 35 | 11,899 89 | 11,198 94 |
| Romney, 1916 to 1924, 5 p.c. | 7,546 87 | 7,807 69 | 7,395 96 |
| Sandwich East, 1916 to 1920, 5 p.c. | 2,683 33 | 2,683 29 | 2,656 46 |
| Sandwich East, 1916 to 1926, 5 p.c. | 4,450 42 | 4,450 42 | 4,361 42 |
| Sandwich South, 1916 to 1920, 5 p.c. | 4,455 64 | 4,502 20 | 4,411 05 |
| Scarboro, 1916 to 1934, 4½ p.c. | 9,498 85 | 9,498 85 | 8,833 94 |
| Stamford, 1916 to 1930, 5 p.c. | 9,991 56 | 10,341 34 | 9,594 90 |
| Stamford, 1916 to 1939, 5 p.c. | 8,078 55 | 8,702 33 | 7,755 47 |
| | $ 136,745 64 | $ 137,812 18 | $ 129,987 60 |
| *Counties* | | | |
| Bruce, 1916 to 1928, 4½ p.c. | $ 14,887 62 | $ 15,233 64 | $ 14,142 88 |
| Halton, 1916 to 1922, 5 p.c. | 17,901 46 | 17,257 72 | 17,185 41 |
| Halton, 1916 to 1935, 5 p.c. | 40,190 80 | 40,165 46 | 38,180 86 |
| Hastings, 1916 to 1930, 5 p.c. | 16,657 84 | 17,236 97 | 16,324 89 |
| Perth, 1916 to 1925, 5 p.c. | 8,183 88 | 8,385 53 | 8,101 52 |
| | $ 97,821 60 | $ 98,279 32 | $ 93,935 56 |
| *Railways—* | | | |
| Ontario and West Shore Elec. Ry., 1st mtge., (gt'eed. by twp. of Ashfield), 1938, 5 p.c. | $ 20,000 00 | $ 21,027 81 | $ 18,800 00 |
| Ontario and West Shore Elec. Ry., 1st mtge., (g'teed. by twp. of Huron), 1938, 5 p.c. | 15,000 00 | 15,772 07 | 14,100 00 |
| | $ 35,000 00 | $ 36,799 88 | $ 32,900 00 |
| Total par, book and market values | $ 440,411 42 | $ 439,038 02 | $ 414,493 58 |

## The Catholic Mutual Benefit Association—*Concluded.*

### STATEMENT OF SICK BENEFIT FUND.

#### ASSETS.

| | | |
|---|---|---|
| Nova Scotia bonds, 1918, 4½ p.c. on deposit with Receiver General, par value $10,000, book value | $ | 10,052 50 |
| Cash in Dominion Bank, Windsor, $6,473.82, Montreal Trust Co., $231 | | 6,704 82 |
| Total ledger assets | $ | 16,757 32 |
| Deduct market value of bonds under book value | | 152 50 |
| | $ | 16,604 82 |
| Accrued interest | | 180 21 |
| Supplies | | 57 21 |
| Premiums due and uncollected | | 2,113 05 |
| Total assets | $ | 18,955 29 |

#### LIABILITIES.

| | |
|---|---|
| Reserve on sickness | Not calculated |

#### INCOME.

| | | |
|---|---|---|
| Received for premiums | $ | 9,550 35 |
| Received for interest | | 681 08 |
| Total | $ | 10,231 43 |

#### EXPENDITURE.

| | | |
|---|---|---|
| Paid for sickness claims | $ | 10,043 97 |
| Commission (cost of collection) | | 1 13 |
| Miscellaneous payments, viz.: Medical examiners fees, $110.75; general expenses, $737.66 | | 848 41 |
| Total expenditure | $ | 10,893 51 |

#### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Net ledger assets at December 31, 1914 | $ | 17,436 90 |
| Cash income as above | | 10,231 43 |
| Total | $ | 27,668 33 |
| Expenditure as above | $ 10,893 51 | |
| Written off book value of bonds | 17 50 | |
| | | 10,911 01 |
| Balance net ledger assets at December 31, 1915 | $ | 16,757 32 |

#### EXHIBIT OF MEMBERSHIP.

| | |
|---|---|
| Total membership December 31, 1914 | 3,988 |
| Members admitted during the year 1915 | 73 |
| Total | 4,061 |
| Number of termination during the year | 1,078 |
| Membership at December 31, 1915 | 2,983 |

# THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

President—CHAS. S. PARSONS. Secretary and Manager—MISS ETTA. M. ROWLEY.

Vice-President—ROBERT MAXWELL. Treasurer—HENRY GOODMAN.

Principal Office—Yonge Street, Toronto.

(Organized 1881; incorporated January 27, 1882, under the provisions of the Revised Statutes of Ontario, 1887, cap. 167. Commenced business in Canada, July 1881.)

*(For List of Officers, see Appendix.)*

### ASSETS.

| | | | | |
|---|---|---|---|---|
| Mortgage loans on real estate, first liens | | | | $ 36,440 00 |
| War premiums, assessments | | | | 43 00 |
| Bonds and debentures owned by the Society— | | | | |
| | Par value. | Book value. | Market value. | |
| *Government*— | | | | |
| Dominion of Canada Internal War Loan, 1925, 5 p.c., (10 p.c. of subscription) | $ 300 00 | $ 300 00 | $ 300 00 | |
| *Cities*— | | | | |
| Brandon, 1924, 5 p.c. | $ 3,576 56 | $ 3,702 82 | $ 3,397 73 | |
| East Toronto, 1916 to 1920, 4½ p.c. | 2,531 14 | 2,531 14 | 2,480 52 | |
| Vancouver, 1938, 4 p.c. | 10,000 00 | 10,785 76 | 7,900 00 | |
| | $ 16,107 70 | $ 17,019 72 | $ 13,778 25 | |
| *Town*— | | | | |
| Lindsay, 1917 to 1924, 4½ p.c. | $ 8,706 65 | $ 8,815 73 | $ 8,271 32 | |
| Total par, book and market values | $ 25,114 35 | $ 26,135 45 | $ 22,349 57 | |
| Carried out at book value | | | | 26,135 45 |
| Cash in Dominion Bank | | | | 17,573 06 |
| All other ledger assets | | | | 330 00 |
| Total ledger assets | | | | $ 80,521 51 |
| Deduct market value of bonds and debentures under book value | | | | 3,785 88 |
| | | | | $ 76,735 63 |

### OTHER ASSETS.

| | |
|---|---|
| Interest due | 40 00 |
| Total assets | $ 76,775 63 |

### LIABILITIES.

| | | |
|---|---|---|
| Claims for death losses, adjusted but unpaid | $ 3,000 00 | |
| Claims for death losses, unadjusted | 3,000 00 | |
| Total net amount of unsettled death claims | | $ 6,000 00 |
| Dues paid in advance | | 40 00 |
| Assessments paid in advance | | 358 64 |
| *Total liabilities | | $ 6,398 64 |

*The society is operating under the assessment system and by the provisions of the Insurance Act is required to make assessments adequate with its other available funds to meet all obligations under its policies without deduction or abatement. While not required by the Insurance Act (See Sec. 114) to maintain the reserve which is required of ordinary life insurance companies, the Society on 1st January, 1916 put into effect a readjustment of rates and benefits with the object of thereafter transacting business on an actuarial basis and maintaining an adequate reserve.

## THE COMMERCIAL TRAVELLERS'—*Continued.*

### INCOME.

| | | |
|---|---|---|
| Gross amount paid by members to the Society or its agents without deduction for commission or other expenses, as follows:— | | |
| Entrance fees | $ | 164 00 |
| Annual dues | | 4,154 00 |
| Assessments | | 36,796 75 |
| Total paid by members | $ | 41,114 75 |
| Cash received for interest on investments | | 3,994 86 |
| Interest on expense fund | | 68 50 |
| Total income | $ | 45,178 11 |

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses | $ | 37,000 00 |
| Cash paid for taxes, licenses, fees or fines | | 125 03 |
| Cash paid for head office salaries, $2,506; auditors' fees, $125; travelling expenses, $95.65 | | 2,726 65 |
| Cash paid for commissions, first year | | 190 00 |
| Miscellaneous payments, viz.:—Advertising, $51.50; telephones, $52; medical fees, $23; postage, $651.60; printing and stationery, $273.18; rent, $420; fire insurance, $5; office expenses, $345.04; legal fees, $3 | | 1,824 32 |
| Total expenditure | $ | 41,676 00 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of ledger assets at December 31, 1914 | $ | 77,019 40 |
| Amount of income as above | | 45,178 11 |
| Total | $ | 122,197 51 |
| Amount of expenditure | | 41,676 00 |
| Balance, net ledger assets, December 31, 1915 | $ | 80,521 51 |

The average rate of interest earned upon these invested assets during 1915 was 5·07 per cent.

### EXHIBIT OF POLICIES.

| Classification. | WHOLE LIFE | |
|---|---|---|
| | No. | Amount. |
| | | $ |
| At end of 1914 | 2,214 | 2,213,000 |
| New issued | 82 | 82,000 |
| Totals | 2,296 | 2,295,000 |
| Less ceased:— | | |
| By death | 37 | 37,000 |
| " lapse | 212 | 212,000 |
| Total ceased | 249 | 249,000 |
| At end of 1915 | 2,047 | 2,046,000 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 82 | $ 82,000 |
| Total terminated by death and maturity | 37 | $ 37,000 |

# THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

## Statement for the Year ending December 31, 1915.

Head Counsul Commander—Dr. W. S Harrison. | Head Clerk—Clair Jarvis.

Head Office—Londom, Ont.

(Incorporated, April 1, 1893, by 56 Vic., cap. 92; amended in 1903 by 3 Edward VII., cap. 206. Commenced business, July 6, 1893.)

(*For List of Officers, see Appendix.*)

### ASSETS.

| | | |
|---|---|---|
| Amount secured by way of loans on real estate, by bond or mortgage, first liens | | $ 245,539 19 |
| Guaranteed Investment Trusts and Guarantee Co. | | 50,000 00 |
| Book value of bonds and debentures owned (*For details, see Schedule A.*) | | 299,657 10 |
| Cash at head office | | 25 00 |
| Cash in banks, viz:— | | |
| Dominion Bank, London (savings) | $ 14,231 32 | |
| Bank of Commerce, London (savings) | 16,197 04 | |
| Total cash in banks | | 30,428 36 |
| Total ledger assets | | $ 625,649 65 |
| Deduct market value and debentures under book value | | 8,058 37 |
| | | $ 617,591 28 |

### OTHER ASSTS.

| | | |
|---|---|---|
| Office furniture | | 500 00 |
| Interest due, $3,779.16; accrued, $10,078.44 | | 13,857 60 |
| Assessments due and unpaid on membership | $ 25,487 23 | |
| Annual dues in process of collection | 3,991 98 | |
| Total due from members | | 29,479 21 |
| Total assets | | $ 661,428 09 |

### LIABILITIES.

| | |
|---|---|
| Net reserve | $ 578,531 00 |
| Claims for death losses, unadjusted | 10,462 00 |
| Claims for monuments, due and unpaid | 5,100 00 |
| All other liability | 1,177 30 |
| *Total liabilities (including reserve) | $ 595,270 30 |

*This Order is a friendly Society incorporated by Special Act of the Parliament of Canada and operates under the provisions of the Insurance Act. While not required (See Insurance Act, 1910, Sec. 114 to maintain the reserve which is required of ordinary life insurance companies the Order, on the 1st July, 1914, put into effect a readjustment of rates and benefits with the object of thereafter transacting business on an actuarial basis and maintaining an adequate reserve. As at 31st December, 1915, Dr. F. Sanderson, consulting Actuary, at Toronto calculated for the Order the necessary actuarial reserve which was found to be $578,531. He has consequently certified that the assets on hand in the Insurance Fund, together with the future premiums or assessments payable, are sufficient to provide for the payment at maturity of the sums assured; in other words, that the Order at 31st December, 1915, was actuarially solvent. For the basis of valuation and summary of the valuation data see page 435.

## THE WOODMEN OF THE WORLD—*Continued.*

### INCOME.

| | | |
|---|---|---|
| Gross amount paid members to the Order or its agents, without deduction for commission or other expenses, as follows:— | | |
| Certificate fees | $ | 10 00 |
| Annual dues | | 12,821 33 |
| Assessments | | 179,364 92 |
| Total paid by members | $ | 192,196 25 |
| Received for interest | | 33,492 86 |
| Changes in policies | | 13 00 |
| Recoveries from trust | | 138 85 |
| Total income | $ | 225,840 96 |

### EXPENDITURE.

| | | |
|---|---|---|
| Cash paid for death losses | $ | 111,733 16 |
| Cash paid for monuments | | 5,047 50 |
| Cash paid for taxes, licenses, fees or fines | | 658 93 |
| Head Office salaries, $8,903.79; do., travelling expenses, $861.60; Executive Council, $523.10; auditor's fees, $409; actuary's fees, $300 | | 10,997 49 |
| Agency salaries and commission | | 13,257 09 |
| All other expenditure, viz.: Advertising, $474.42; investigations, $841.10; express, telephone and telegrams, $126.74; office furniture, $430.51; postage, $715; printing and stationery, $1,856.59; rent, fuel and light, $584.34; Canadian Woodman, $1,531.49; sundries, $388.96; exchange, $47.37; transfer of members, $450.50; total, $7,447.02; less expenses of sick and funeral department, $840 | | 6,607 02 |
| Total expenditure | $ | 148,301 19 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | | |
|---|---|---|
| Amount of net ledger assets, December 31, 1914 | $ | 548,109 88 |
| Income as above | | 225,840 96 |
| | $ | 773,950 84 |
| Expenditure as above | | 148,301 19 |
| Balance, net ledger assets, December 31, 1915 | $ | 625,649 65 |

(The average rate of interest earned upon the invested assets during the year 1915 was 5·73 per cent).

### EXHIBIT OF POLICIES.

| Classification. | Whole Life. | |
|---|---|---|
| | No. | Amount. |
| | | $ |
| At end of 1914 | 7,208 | 7,080,500 |
| New issued | 1,340 | 668,250 |
| Totals | 8,548 | 7,748,750 |
| Less ceased:— | | |
| By death | 82 | 95,600 |
| By lapse | 1,649 | 1,300,700 |
| Total ceased | 1,731 | 1,396,300 |
| At end of 1915 | 6,817 | 6,352,450 |

### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 1,340 | $ 668,250 |
| oTtal terminated by death and maturity | 82 | $ 95,600 |

## The Woodmen of the World—*Continued.*

### Mortuary Department.

Valuation Statement as at 31st December, 1915.

Whole Life Policies and Monument Benefits.

| Age attained at 31st Dec., 1915. | Number of Policies. | Sums Assured. Policies. | Sums Assured. Monuments. | Sums Assured. Totals. | Annual Premiums Payable. Monthly. | Value of Sums Assured. Policies. | Value of Sums Assured. Monuments | Value of Sums Assured. Totals. | Value of Premiums. | Net Liability. |
|---|---|---|---|---|---|---|---|---|---|---|
| 16-19. . . | 144 | $ 74,500 | $ 7,950 | $ 82,450 | $ 822 24 | $ 16,133 | $ 1,735 | $ 17,868 | $ 16,197 | $ 1,671 |
| 20-24. . . | 468 | 311,000 | 27,400 | 338,400 | 3,564 24 | 71,310 | 6,285 | 77,595 | 69,978 | 7,617 |
| 25-29. . . | 670 | 492,500 | 40,100 | 532,600 | 6,405 24 | 126,353 | 10,291 | 136,644 | 121,357 | 15,287 |
| 30-34. . . . | 845 | 674,250 | 49,150 | 723,400 | 10,023 72 | 194,716 | 14,237 | 208,953 | 181,701 | 27,252 |
| 35-39. . . . . | 849 | 742,250 | 51,250 | 793,500 | 13,035 12 | 243,892 | 16,810 | 260,702 | 223,027 | 37,675 |
| 40-44. . . . | 827 | 787,250 | 48,350 | 835,600 | 16,467 84 | 294,823 | 18,073 | 312,896 | 262,433 | 50,463 |
| 45-49. . . . | 891 | 899,500 | 51,400 | 950,900 | 23,048 28 | 382,572 | 21,852 | 404,424 | 337,144 | 67,280 |
| 50-54. . . . | 660 | 725,500 | 37,200 | 762,700 | 23,190 24 | 350,950 | 17,965 | 368,915 | 302,826 | 66,089 |
| 55-59. . . . | 477 | 526,500 | 27,050 | 553,550 | 21,172 68 | 287,363 | 14,754 | 302,117 | 243,951 | 58,166 |
| 60-64. . | 312 | 379,000 | 17,100 | 396,100 | 19,379 52 | 232,141 | 10,458 | 242,599 | 190,961 | 51,638 |
| 65-69. . . | 260 | 327,250 | 14,150 | 341,400 | 17,902 92 | 223,935 | 9,682 | 233,617 | 142,273 | 91,344 |
| 70-74. . | 122 | 142,000 | 6,500 | 148,500 | 7,766 64 | 106,160 | 4,856 | 111,016 | 49,949 | 61,067 |
| 75-79. | 19 | 20,250 | 1,000 | 21,250 | 1,112 16 | 16,379 | 810 | 17,189 | 5,415 | 11,774 |
| 80-84. . . . . | 4 | 3,500 | 250 | 3,750 | 209 76 | 2,973 | 213 | 3,186 | 806 | 2,380 |
| Totals . | 6,518 | 6,105,250 | 378,850 | 6,484,100 | 164,109 60 | 2,549,700 | 148,021 | 2,697,721 | 2,148,018 | 549,703 |

### Valuation Summary.

| | Number. | Sums Assured (Including Monuments.) | Net Liability. (including Monument Reserve.) |
|---|---|---|---|
| Whole Life. . | 6,518 | $ 6,484,100 | $ 549,703 |
| Twenty Payment Life . | 234 | 194,900 | 6,730 |
| Term Insurance.. . | 65 | 67,250 | 2,098 |
| Reserve for policies subject to revival. . . . | | | 5,000 |
| Special reserve for extra mortality, etc.. . | | | 15,000 |
| Totals | 6,817 | $ 6,746,250 | $ 578,531 |

The valuation bases employed were as follows:—For whole Life insurance with continuous premiums (which constituted over 95% of the business of the Order) the National Congress Table with interest at 4% was used, the continuous functions Ax and $a_x$ being employed. For the remaining small groups of certificates, approximate methods of valuation were used.

Except in the case of members who selected the $100 monument benefit as at July 1st 1914, the monument benefit is limited to $50. and is contingent upon there being a surplus above liabilities. The full reserve however has been made throughout for the maximum amount of monument benefit.

## THE WOODMEN OF THE WORLD—*Continued.*

SCHEDULE A.

Bonds and debentures owned, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Cities—* | | | |
| Calgary, Alta., 1923, 4½ p.c. | $ 2,000 00 | $ 1,811 86 | $ 1,780 00 |
| Edmonton, Alta., 1916-1921, 4½ p.c. | 4,237 01 | 4,023 64 | 3,940 42 |
| Port Moody, 1917, 6 p.c. | 35,000 00 | 33,971 80 | 34,650 00 |
| | $ 41,237 01 | $ 39,807 30 | $ 40,370 42 |
| *Towns—* | | | |
| Battleford, Sask., 1916-1917, 5 p.c. | $ 1,305 23 | $ 1,264 72 | $ 1,279 13 |
| Battleford, Sask., 1916-1921, 5 p.c. | 1,314 69 | 1,225 14 | 1,196 37 |
| Camrose, Alta, 1915-1919, 6 p.c. | 785 11 | 766 71 | 769 41 |
| Canora, Sask., 1915-1926, 5½ p.c. | 3,434 40 | 3,341 00 | 3,228 34 |
| Canora, Sask., 1939-1943, 5½ p.c. | 8,814 67 | 7,261 28 | 7,492 47 |
| Clinton, Ont., 1915-1921, 4 p.c. | 2,841 85 | 2,841 85 | 2,699 76 |
| Clinton, Ont., 1915-1922, 4 p.c. | 4,306 00 | 4,306 00 | 4,090 70 |
| Clinton, Ont., 1915-1924, 4 p.c. | 3,698 90 | 3,698 90 | 3,439 98 |
| Clinton, Ont., 1916-1925, 4½ p.c. | 3,649 74 | 3,649 74 | 3,457 25 |
| Estevan, Sask., 1915-1940, 5 p.c. | 22,920 84 | 23,522 43 | 19,711 93 |
| Fort Erie, Ont., 1934-1939, 5 p.c. | 9,652 39 | 8,504 04 | 8,687 15 |
| Gladstone, Man., 1916-1932, 6 p.c. | 3,278 08 | 3,278 08 | 3,114 18 |
| Goderich, Ont., 1915-1924, 4½ p.c. | 3,649 78 | 3,649 78 | 3,467 29 |
| Haileybury, Ont., 1921-1940, 5 p.c. | 10,312 94 | 9,769 66 | 9,178 52 |
| Hardisty, Alta, 1915-1918, 6 p.c. | 1,436 41 | 1,429 88 | 1,407 69 |
| Hardisty, Alta, 1915-1942, 6 p.c. | 4,869 71 | 4,408 80 | 4,187 96 |
| Hawkesbury, Ont., 1916-1928, 6 p.c. | 4,630 63 | 4,768 97 | 4,676 94 |
| Humboldt, Sask., 1915-1922, 5½ p.c. | 6,723 11 | 6,352 70 | 6,521 42 |
| Humboldt, Sask., 1915-1917, 6 p.c. | 718 51 | 718 51 | 711 33 |
| Humboldt, Sask., 1915-1922, 6 p.c. | 2,531 18 | 2,438 22 | 2,455 25 |
| Humboldt, Sask., 1916-1926, 6 p.c. | 7,736 78 | 7,542 83 | 7,272 58 |
| Humboldt, Sask., 1927-1934, 6 p.c. | 9,709 16 | 9,243 82 | 9,126 62 |
| Kindersley, Sask., 1916-1931, 6 p.c. | 2,643 23 | 2,643 23 | 2,511 07 |
| Leaside, Ont., 1921-1926, 5½ p.c. | 9,898 59 | 9,586 46 | 9,601 63 |
| Melfort, Sask., 1915-1920, 6 p.c. | 2,289 01 | 2,320 98 | 2,243 23 |
| Melfort, Sask., 1942, 6 p.c. | 10,000 00 | 8,271 88 | 9,000 00 |
| Melville, Sask., 1916-1943, 5½ p.c. | 13,602 81 | 11,148 26 | 12,242 53 |
| Nokomis, Sask., 1915-1933, 6 p.c. | 16,992 00 | 14,707 52 | 15,462 72 |
| Okotoks, Alta., 1916-1922, 6 p.c. | 2,561 80 | 2,550 06 | 2,484 95 |
| Outlook, Sask., 1926-1929, 5 p.c. | 3,371 65 | 3,371 65 | 2,899 62 |
| Parkhill, Ont., 1919, 5 p.c. | 5,199 00 | 5,199 00 | 5,043 03 |
| Ponoka, 1916-1930, 5 p. c. | 2,498 30 | 2,337 91 | 2,173 52 |
| St. Albert, Alta, 1916-1930, 6 p.c. | 8,467 55 | 8,607 68 | 7,874 73 |
| Scott, Sask., 1915-1920, 5½ p.c. | 4,234 00 | 4,167 67 | 4,064 64 |
| Swift Current, Sask., 1916-1951, 6 p.c. | 12,229 07 | 14,156 08 | 11,862 20 |
| Tofield, Alta, 1916-1932, 6 p.c. | 9,439 98 | 8,769 92 | 8,779 18 |
| | $ 221,747 10 | $ 211,821 36 | $ 204,415 32 |
| *Villages—* | | | |
| Biggar, Sask., 1916-1926, 6 p.c. | $ 11,000 01 | $ 11,000 01 | $ 10,561 02 |
| Govan, Sask., 1916-1926, 6 p.c. | 1,466 67 | 1,466 67 | 1,393 34 |
| Humboldt, Sask., 1915-1920, 6 p.c. | 2,472 04 | 2,472 04 | 2,422 60 |
| Kerrobert, Sask., 1916-1926, 4½ p.c. | 8,800 00 | 8,177 16 | 7,832 00 |
| Lucan, 1916-1930, 4½ p.c. | 3,550 13 | 3,550 13 | 3,266 12 |
| North Red Deer, Alta, 1916-1921, 5 p.c. | 2,400 00 | 2,327 79 | 2,256 00 |
| Watford, Ont., 1915-1920, 4½ p.c. | 908 30 | 908 30 | 862 89 |
| | $ 30,597 15 | $ 29,902 10 | $ 28,593 97 |
| *Townships—* | | | |
| Brantford, Ont., 1916, 4 p.c. | $ 465 31 | $ 465 31 | $ 460 66 |
| *Schools—* | | | |
| Mt. Carmel, R.C., 1916-1919, 5 p.c. | $ 666 67 | $ 666 67 | $ 660 01 |
| St. Gregoire Le Thaumaturge, Que., R.C., 1955, 6 p.c. | 7,000 00 | 7,000 00 | 7,280 00 |
| | $ 7,666 67 | $ 7,666 67 | $ 7,940 01 |
| *Miscellaneous—* | | | |
| American Road and Machine Co., (g't'd by Town of Goderich) 1927-1930, 4½ p.c. | $ 11,031 85 | $ 9,994 36 | $ 9,818 35 |
| Total par, book and market values | $ 312,745 09 | $ 299,657 10 | $ 291,598 73 |

## The Woodmen of the World—*Concluded.*

### SICKNESS DEPARTMENT.

### ASSETS.

Bonds and debentures owned by the Company, viz.:—

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Cities—* | | | |
| Port Arthur, Ont., 1945, 5 p.c. | $ 7,000 00 | $ 6,037 17 | $ 6,230 00 |
| †Vernon, B.C., 1933, 5 p.c. | 15,000 00 | 13,203 91 | 13,050 00 |
| *Towns—* | | | |
| Innisfail, 1916-1933, 6 p.c. | 5,664 01 | 5,261 96 | 4,984 33 |
| Scott, 1929-1934, 5½ p.c. | 4,024 48 | 3,294 35 | 3,300 07 |
| Scott, 1915-1934, 6 p.c. | 6,040 00 | 5,398 35 | 5,254 80 |
| Transcona, 1922, 6 p.c. | 7,909 78 | 7,506 67 | 7,830 68 |
| Total par, book and market values | $ 45,638 27 | $ 40,702 41 | $ 40,649 88 |

| | |
|---|---|
| Carried out at book value | $ 40,702 41 |
| Cash in Dominion Bank, London | 152 27 |
| Total ledger assets | $ 40,854 68 |
| Deduct market value of bonds and debentures under book value | 52 53 |
| | $ 40,802 15 |

### OTHER ASSETS.

| | |
|---|---|
| Interest due, $572; accrued, $1,006.86 | 1,578 86 |
| Premiums uncollected | 1,228 30 |
| Total assets | $ 43,609 31 |

### LIABILITIES.

| | |
|---|---|
| *Reserve on sickness business | $ 29,717 00 |
| *Reserve on funeral benefits | 3,339 00 |
| Total liabilities | $ 33,056 00 |

### INCOME.

| | |
|---|---|
| Sick benefits | $ 6,715 09 |
| Funeral benefits | 1,678 00 |
| Per capita tax | 840 00 |
| Interest on investments | 1,591 08 |
| Total income | $ 10,824 17 |

### EXPENDITURE.

| | |
|---|---|
| Paid for sickness benefits during the year | $ 4,716 85 |
| Paid for funeral benefits | 200 00 |
| Expenses | 840 00 |
| Total expenditure | $ 5,756 85 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | |
|---|---|
| Amount of net ledger assets at December 31, 1914 | $ 35,787 36 |
| Amount of cash income as above | 10,824 17 |
| Total | $ 46,611 53 |
| Amount of expenditure as above | 5,756 85 |
| Balance, net ledger assets, at December 31, 1915 | $ 40,854 68 |

### EXHIBIT OF MEMBERSHIP.

| | |
|---|---|
| Number of insured at beginning of year | 1,498 |
| Number of new insurers during the year | 555 |
| Total | 2,053 |
| Deduct retired | 649 |
| Number of insured at December 31, 1915 | 1,404 |

†On deposit with Receiver General.
*Estimated by Department.

# THE INDEPENDENT ORDER OF FORESTERS.

## Statement for the Year ending December 31, 1915.

Supreme Chief Ranger—
Elliott G. Stevenson.
Supreme Secretary—F. J. Darch.

Supreme Treasurer—
Robert Mathison.
Actuary—S. H. Pipe, F.A.S., A.I.A

Principal Office—Toronto.

Originally incorporated under chapter 167 of the Revised Statutes of Ontario 1877, subsequently incorporated by an Act of Parliament of the Dominion of Canada, 52 Vic., cap. 104, assented to May 2, 1889, amended by 59 Vic., cap. 51, assented to April 23, 1896; amended in 1901 by 1 Edward VII, cap. 100. By an Act 3-4 Geo.V, cap 113, 1913, the Acts relating to the Society were consolidated and amended and the name of the Society was changed from "The Supreme Court of the Independent Order to Foresters" to "The Independent Order of Foresters." Previous Acts relating to the Society were by this Act repealed save and except the preamble and sections 3, 4 and 5 of chapter 100 of the statutes of 1901. The consolidated Act was amended in 1915 by 5 Geo. V, cap. 76. See also Ontario Statutes, 1901, 1 Edward VII, cap. 107. Licensed to transact business in Canada, May 1, 1896.)

### ASSETS.

*Mortuary Fund and General Fund.*

| | | |
|---|---|---|
| Book value of real estate, including Temple building, Rainbow Sanitorium and $37,500 advanced on construction of Orphans' Home, Oakville, Ont | | $ 906,464 15 |
| Amount secured by way of loans on real estate by bond or mortgage, first liens. (held by Union Trust Co.) | | 2,720,706 53 |
| Amount secured by way of loans on real estate, by bond or mortgage, first liens held by Society | | 3,997,499 00 |
| Loans on collateral made by Society (*For details, see schedule A*) | | 1,830,063 22 |
| Amount of loans made to policyholders on the Society's policies | | 19,101,153 43 |
| Book value of bonds and debentures owned (*For details, see Schedule B*) | | 10,834,974 54 |
| Book value of stocks owned (*For details, see Schedule C*) | | 373,226 75 |
| Cash loan to government of New Brunswick | | 20,000 00 |
| Cash in banks (*For details, see Schedule D*) | | 801,467 71 |
| I.O.F. funds invested by the Union Trust Company (*For details, see Schedule E*) | | 2,266,639 14 |
| Total ledger assets | | $42,852,194 77 |
| Deduct market value of bonds and stocks under book value | | 410,304 03 |
| | | $42,441,890 74 |

### OTHER ASSETS (*MORTUARY*)

| | |
|---|---|
| Interest due, $43,216; accrued, $327,249.85 | 370,465 85 |
| Rents due, $1,249.55; accrued, $52.50 | 1,302 05 |
| Office furniture at head and branch offices | 34,453 38 |
| Due from subordinate courts for assessments | 3,405 91 |
| Sundry advances *re* investments | 1,115 17 |
| Total assets, Mortuary Fund and General Fund | $42,852,633 10 |

### LIABILITIES (*MORTUARY*).

| | | |
|---|---|---|
| Amount computed upon the Foresters Experience Table of Mortality and interest at 4 per cent to cover the net present value of all certificates in force | $40,283,811 00 | |
| Additional reserve for war risk | 500,000 00 | |
| Total reserve | | $40,783,811 00 |
| Unpaid claims for death losses:— | | |
| Unadjusted | $ 74,616 21 | |
| Adjusted, but not paid | 2,991 60 | |
| Reported after close of books | 235,000 00 | |
| Resisted—in suit | 18,500 00 | |
| Adjusted, but not yet due | 17,076 96 | |
| Total unpaid claims for death losses | | 348,184 77 |

## The Independent Order of Foresters——*Continued.*

### LIABILITIES—*Concluded.*

| | | |
|---|---|---|
| Unpaid claims for total and permanent disability benefits:— | | |
| Adjusted, but not due | $ 500 00 | |
| Reported, but not yet due | 150 00 | |
| Total unpaid claims for total and permanent disability benefits | | $ 650 00 |
| Old age benefits, due and unpaid | | 3,200 00 |
| Present value of unpaid instalments of death claim | | 1,705 00 |
| Present value of unpaid instalments of total and permanent disability | | 28,408 00 |
| Present value of unpaid instalments of old age annuities | | 251,841 00 |
| Accounts due and unpaid | | 5,595 30 |
| Advance assessments: Mortuary, $5,045.48; General $335.93 | | 5,381 41 |
| Amount due Union Trust Co. *re* Temple | | 3,375 82 |
| Investment fluctuation reserve | | 750,000 00 |
| Total liabilities (excluding reserves for unmatured benefits) | | $42,182,152 30 |

### INCOME (*MORTUARY*).

| | |
|---|---|
| Extension of the Order tax | $ 213,072 97 |
| Certificate and membership fees | 10,356 71 |
| Change of beneficiary | 1,856 41 |
| Assessments—mortuary (less refunds) | 3,882,202 24 |
| Total paid by members—Mortuary Department | $ 4,107,488 33 |
| Cash received for interest | 1,429,132 99 |
| Items in suspense | 1,243 06 |
| Cash profits on securities actually sold | 1,009 13 |
| Total income | $ 5,538,873 51 |

### (EXPENDITURE (*MORTUARY*).

| | | |
|---|---|---|
| Cash paid for death claims | $ 2,266,153 79 | |
| Cash paid for total and permanent disability claims | 216,092 57 | |
| " old age annuities | 986,558 10 | |
| " expectation of life benefits | 16,500 00 | |
| " Fraternal Fund | 162,275 20 | |
| Total paid to members | | $ 3,647,579 66 |
| Salaries to officers | | 34,986 52 |
| " office employees | | 74,227 71 |
| " organizers | | 80,931 93 |
| Organizing expenses | | 58,473 56 |
| Official organ | | 14,127 32 |
| State and government taxes | | 5,053 46 |
| Bonuses and commissions | | 20,819 14 |
| Miscellaneous expenses, viz.: Furniture and fixtures, $932.90; travelling expenses, $6,259.27 advertising, $8,202.34; rent, light and heat, $8,347.80; postage and telegrams, $13,123.74; fraternal congress, $1,806.84; general expenses, $2,225.76; donations, Hospital and Sanitorium, $2,901.90; legal expenses, $5,133.45; investigation of claims, $381.94; fire insurance, $141.76; bank interest, $11,704.58; inspection committee and valuations, $5,200.00; investment expenes, $388.58 | | 66,800 86 |
| Total expenditure | | $ 4,003,000 16 |

### SYNOPSIS OF LEDGER ACCOUNTS (*MORTUARY*).

| | | |
|---|---|---|
| Ledger assets December 31, 1914 | | $22,949,166 32 |
| Income as above | | 5,538,873 51 |
| Policy loans December 31, 1915 | | 19,101,153 43 |
| Total | | $47,589,193 26 |
| Expenditure as above | $ 4,003,000 16 | |
| Amount written off ledger assets | 844,992 88 | |
| Total | | 4,847,993 04 |
| Balance, ledger assets December 31, 1915 ($42,852,194.77 less $110,994.55 loan from S. & F. Benefit Fund) | | $42,741,200 22 |

The average rate of interest earned upon the invested assets, including liens as ledger assets, was 4·87 per cent.)

## THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

### EXHIBIT OF POLICIES IN CANADA (*MORTUARY*).

| Classification. | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ |
| At end of 1914 | 336 | 481,134 | 200,539 | 195,931,599 | 200,875 | 196,412,733 |
| New issued | | | 8,138 | 5,979,615 | 8,138 | 5,979,615 |
| Old revived | 144 | 192,011 | 3,548 | 3,139,131 | 3,692 | 3,331,142 |
| Old, increase and change | | | | 110,880 | | 110,880 |
| Totals | 480 | 673,145 | 212,225 | 205,161,225 | 212,705 | 205,834,370 |
| Less ceased:— | | | | | | |
| By death | | | 2,173 | 2,335,515 | 2,173 | 2,335,515 |
| " expectation of life | 9 | 16,500 | | | 9 | 16,500 |
| " old age | | | 993 | 987,440 | 993 | 987 440 |
| " T. & P. disability | | | 315 | 216,417 | 315 | 216,417 |
| " lapse | | | 19,090 | 16,283,627 | 19,090 | 16,283,627 |
| Total ceased | 9 | 16,500 | 22,571 | 19,822,999 | 22,580 | 19,839,499 |
| At end of 1915 | 471 | 656,645 | 189,654 | 185,338,226 | 190,125 | 185,994,871 |

### MISCELLANEOUS (*MORTUARY*).

| | No. | | Amount. |
|---|---|---|---|
| New policies reported as taken during the year | 8,138 | $ | 5,979,615 |
| Total terminated by death or maturity | 3,490 | $ | 3,555,872 |

### MISCELLANEOUS STATEMENT.

1. Policies were valued by grouping the amounts in force for the same age and year of entry.
2. The age at entry was the age nearest birthay at entry. Duration was assumed to be the difference between 1914 and the year of entry plus one-half year.
3. (*a*) No policies have been issued on lives resident in tropical or sub-tropical countries.
   (*b*) No policies have been issued at premiums corresponding to ages higher than the true ages.
   (*c*) No policies have been issued subject to liens.
   (*d*) Policies at a fixed extra premium were valued at ordinary rate.
   (*e*) In the case of policies with disability benefits, the total and permanent disability benefit is the cash equivalent of the Insurance payable at death. No additiional reserves are maintained. The Old Age Disability benefit is treated as an endowment, maturing in every case at 70.
4. *See* 3 (a).
5. No policies are issued subject to limited Premiums.
6. Policy loans in excess of reserve are excluded from assets.
7. No special reserve is held on account of lapsed policies subject to reinstatement except as included in the general contingencies reserve fund.
8. No term policies are issued with option of renewal.
9. No policies issued with option of conversion into higher premium policies.
10. The average rate of interest earned during the year was 4 per cent on policy loans and 4·87 per cen on other assets.
11. There are no shareholders.
12. No participating policies are issued.

## THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

SCHEDULE A.

LOANS ON SECURITY OF BONDS, STOCKS AND OTHER COLLATERAL.

*Loans made by the Society direct.*

| | Par value. | Market value. | Amount loaned. |
|---|---|---|---|
| 100 shares Harriman National Bank Stock | $ 10,000 00 | $ 33,500 00 | $ 30,000 00 |
| 10 " Commercial Bank, Port Huron, stock | 1,000 00 | 2,000 00 | |
| 110 " Brading Breweries Ltd., pref. stock | 11,000 00 | 11,000 00 | 10,000 00 |
| 28 " " " com. stock | 2,800 00 | 1,000 00 | |
| Interest in estate of late A. Cameron | 125,000 00 | 125,000 00 | 26,426 71 |
| 500 shares com. stock Lincoln Traction Co., Lincoln, Neb | 50,000 00 | 30,000 00 | 12,500 00 |
| Edmonton, R.C.S. 1916, 6 p.c | 5,000 00 | 5,000 00 | |
| Edmonton, R.C.S. 1918-1919, 6 p.c | 10,000 00 | 10,000 00 | |
| Edmonton, R.C.S. 1920, 6 p.c | 3,000 00 | 3,000 00 | |
| Edmonton, R.C.S. 1921-1922, 6 p.c | 10,000 00 | 10,000 00 | |
| Edmonton, R.C.S. 1924, 6 p.c | 5,000 00 | 5,000 00 | |
| Edmonton, R.C.S. 1926, 6 p.c | 5,000 00 | 5,000 00 | |
| Edmonton, R.C.S. 1928, 6 p.c | 5,000 00 | 5,000 00 | |
| Edmonton, R.C.S. 1930, 6 p.c | 5,000 00 | 5,000 00 | |
| Edmonton, R.C.S. 1932, 6 p.c | 5,000 00 | 5,000 00 | |
| Edmonton, R.C.S. 1934, 6 p.c | 5,000 00 | 5,000 00 | |
| Edmonton, R.C.S. 1936, 6 p.c | 5,000 00 | 5,000 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1918, 6 p.c | 9,500 00 | 9,500 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1919, 6 p.c | 13,500 00 | 13,500 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1920, 6 p.c | 9,000 00 | 9,000 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1921, 6 p.c | 15,000 00 | 15,000 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1922, 6 p.c | 10,000 00 | 10,000 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1923, 6 p.c | 10,000 00 | 10,000 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1924, 6 p.c | 14,500 00 | 14,500 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1919, 6 p.c | 16,000 00 | 16,000 00 | 500,000 00 |
| Cutler Mail Chute (Coll. Trust gold bonds), 1920, 6 p.c | 2,000 00 | 2,000 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1921, 6 p.c | 29,000 00 | 29,000 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1923, 6 p.c | 7,000 00 | 7,000 00 | |
| Cutler Mail Chute (Coll. Trust gold bonds), 1934, 6 p.c | 34,000 00 | 34,000 00 | |
| New York Steam Co., 1st mtge. coll. gold bonds, 1935, 6 p.c | 125,000 00 | 125,000 00 | |
| Quanah Acme & Pacific Ry. Co., 1st mtge. gold bonds, 1939, 6 p.c | 21,000 00 | 21,000 00 | |
| Sterling Cedar and Lumber Co. (1st mtge. gold bonds), 1919, 6 p.c | 1,000 00 | 980 00 | |
| Sterling Cedar and Lumber Co. (1st mtge. gold bonds), 1920, 6 p.c | 10,000 00 | 9,800 00 | |
| Sterling Cedar and Lumber Co. (1st mtge. gold bonds), 1921, 6 p.c | 9,000 00 | 8,820 00 | |
| 1052 shares pref. stock Chicago Suburban, Gas & Electric Co | 105,200 00 | 105,200 00 | |
| 695 shares com. stock Chicago Suburban, Gas & Electric Co | 69,500 00 | 41,700 00 | |
| 2697 shares Union Trust Co. stock | 269,700 00 | 445,005 00 | 275,700 00 |
| National Wood Products Co., 1st mtge. gold bonds:— | | | |
| Series A 1920–24, 6 p.c | 125,000 00 | 112,500 00 | |
| Series B 1925–31, 6 p.c | 350,000 00 | 315,000 00 | 375,000 00 |
| Series B 1932, 6 p.c | 25,000 00 | 22,500 00 | |
| 30 shares Union Trust Co. stock | 3,000 00 | 4,950 00 | 4,250 00 |
| Union Water Co. of California, 1st mtge. gold bonds, 1956, 6 p.c | 13,000 00 | 12,500 00 | |
| 100 shares pref. stock National Ice & Cold Storage Co. of California | 10,000 00 | 7,500 00 | 16,000 00 |

## THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

SCHEDULE A.—*Concluded.*

LOANS ON THE SECURITY OF BONDS, STOCKS AND OTHER COLLATERAL.—*Con.*

*Loans made by the Society direct*—Con.

| | Par value. | Book value. | Amount Loaned. |
|---|---|---|---|
| Lincoln Traction Co., 1st mtge. bonds, 1935, 5 p.c. | $ 50,000 00 | $ 30,000 00 | $ 17,500 00 |
| Dominion Traction & Lighting Co., Limited, of Toronto, 1st mtge. collateral bonds, 1934, 6 p.c. | 15,000 00 | 12,250 00 | 11,159 26 |
| 200 shares pref. stock National Ice & Cold Storage Co., California | 20,000 00 | 15,000 00 | 12,500 00 |
| New York Steam Co., 1st mtge. collateral gold bonds, 1935, 6 p.c. | 250,000 00 | 225,000 00 | 200,000 00 |
| Dominion Traction & Lighting Co., Toronto, 1st mtge. bonds, 1934, 6 p.c. | 135,000 00 | 114,750 00 | 100,000 00 |
| 1350 shares pref. stock Detroit Sulphite Pulp & Paper Co. | 135,000 00 | 121,500 00 | 76,265 39 |
| 1940 shares com. stock, Detroit Sulphite Pulp & Paper Co. | 194,000 00 | 97,000 00 | |
| Windsor, Essex and Lake Shore Rapid Railway Co., 2nd mtge. bonds, 1953, 5 p.c. | 180,000 00 | 180,000 00 | 162,761 86 |
| Total | $2,547,700 00 | $2,462,955 00 | $1,830,063 22 |

SCHEDULE B.

| Bonds and debentures owned:— | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Held by the Society.* | | | |
| *Governments*— | | | |
| †Dominion stock, 1916, 3½ p.c. | $ 100,000 00 | $ 100,000 00 | $ 100,000 00 |
| ‡Dominion stock, 1930-1950, 3½ p.c. | 98,842 00 | 89,946 22 | 83,027 28 |
| Dominion of Canada Internal War Loan, 1925, 1925, 5 p.c. 10 p.c. of subscription | 26,000 00 | 26,000 00 | 26,000 00 |
| Dominion of Canada notes, 1917, 5 p.c. | 100,000 00 | 100,000 00 | 101,000 00 |
| Province of Alberta, 1924, 4½ p.c. | 100,000 00 | 95,250 00 | 93,000 00 |
| Province of Manitoba, 1920, 5 p.c. | 60,000 00 | 59,709 00 | 59,400 00 |
| Province of Ontario, 1926, 3½ p.c. | 92,000 00 | 224,930 00 | 80,960 00 |
| " 1936, 3½ p.c. | 158,000 00 | | 127,980 00 |
| " 1926, 3½ p.c. | 23,000 00 | 20,552 78 | 20,240 00 |
| " 1936, 3½ p.c. | 137,000 00 | 114,269 99 | 110,970 00 |
| " annuities, (Lindsay, Bobcaygeon and Pontypool Ry. Co. cert.), 1916 to 1944, 4 p.c. | 23,666 83 | 22,584 16 | 21,063 48 |
| Province of Ontario, 1939, 4 p.c. | 40,000 00 | 35,956 08 | 34,400 00 |
| " 1941, 4 p.c. | 90,000 00 | 80,742 82 | 76,500 00 |
| Province of Saskatchewan, 1918, 5 p.c. | 50,000 00 | 99,000 00 | 49,000 00 |
| " 1925, 5 p.c. | 50,000 00 | | 48,000 00 |
| Queensland, 1950, 3½ p.c. | 48,666 66 | 44,530 00 | 40,880 00 |
| South Australian Govt. Stock, 1916-1926, 3p.c. | 24,333 33 | 22,873 67 | 20,683 33 |
| Victorian Govt. Stock, after Sept., 1927, 3 p.c. | 9,733 33 | 8,468 23 | 7,397 33 |
| " " 3 p.c. | 24,092 41 | 21,170 25 | 18,310 28 |
| | $1,255,334 56 | $1,165,974 20 | $1,118,811 65 |
| *Cities*— | | | |
| Berlin, 1916 to 1936, 4½ p.c. | $45,260 36 | $ 42,759 04 | $ 41,639 53 |
| Brandon, 1936, 4½ p.c. | 4,000 00 | 3,428 18 | 3,400 00 |
| Brandon, 1937, 4½ p.c. | 35,000 00 | 30,880 54 | 29,750 00 |
| Calgary, 1933, 5 p.c. | 20,000 00 | 18,763 16 | 18,400 00 |
| Charlottetown, 1923, 4 p.c. | 22,000 00 | 21,028 54 | 20,240 00 |
| Charlottetown, 1928, 4 p.c. | 3,000 00 | 2,790 00 | 2,640 00 |
| Edmonton, 1917 to 1927, 4½ p.c. | 32,785 16 | 30,599 80 | 30,490 20 |
| Fort William, 1944, 5 p.c. | 10,000 00 | 9,208 32 | 9,000 00 |
| Kamloops, B.C., 1920, 5 p.c. | 15,000 00 | 14,625 00 | 14,250 00 |
| Kamloops, B.C., 1934, 5 p.c. | 4,000 00 | 3,720 00 | 3,480 00 |
| Lethbridge, 1916 to 1927, 5 p.c. | 9,601 08 | 8,966 49 | 9,121 03 |
| Lethbridge, 1916 to 1947, 5 p.c. | 38,679 66 | 34,249 57 | 34,424 90 |
| Moosejaw, 1916 to 1956, 5 p.c. | 47,369 27 | 43,812 45 | 43,579 73 |
| Ottawa, 1929, 5 p.c. | 7,000 00 | 9,525 00 | 6,860 00 |
| Ottawa, 1934, 5 p.c. | 3,000 00 | | 2,910 00 |
| Prince Albert, 1939, 5 p.c. | 25,000 00 | 21,842 58 | 21,750 00 |

†On deposit with Receiver General.
*On deposit with State of Wisconsin.
‡On deposit with Supreme Court, London, Eng.

SESSIONAL PAPER No. 8

## The Independent Order of Foresters—*Continued.*

SCHEDULE B—Continued.

Bonds and debentures owned *Continued.*

*Held by the Society*—Continued.

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Cities*—Concluded. | | | |
| Port Arthur, 1933, 5 p.c | $ 25,000 00 | $ 22,858 42 | $ 23,000 00 |
| St. Boniface, 1944, 5 p.c | 10,000 00 | 8,883 24 | 9,000 00 |
| Strathcona, 1939, 4½ p.c | 33,405 00 | 30,231 53 | 27,726 15 |
| Toronto, 1948, 4½ p.c | 50,000 00 | 46,383 34 | 44,000 00 |
| Toronto, 1916, 5½ p.c | 40,000 00 | 40,000 00 | 40,000 00 |
| Toronto Junction, 1943, 3½ to 4½ p.c | 7,400 00 | 6,845 00 | 6,068 00 |
| Vancouver, 1945, 4 p.c | 50,000 00 | 42,466 17 | 38,000 00 |
| Victoria, 1962, 4½ p.c | 20,000 00 | 16,803 13 | 16,200 00 |
| Winnipeg, 1920, 4 p.c | 50,000 00 | 48,649 50 | 47,000 00 |
| Totals | $ 607,500 53 | $ 559,319 00 | $ 542,929 54 |
| *Towns* | | | |
| Buckingham, Que., 1938, 5 p.c | $ 25,000 00 | $ 23,500 00 | $ 22,250 00 |
| Essex, Ont., 1916 to 1921, 5 p.c | 2,806 42 | 2,775 76 | 2,749 88 |
| Kenora, Ont., 1936, 5½ p.c | 25,000 00 | 24,948 43 | 24,000 00 |
| Sault Ste. Marie, 1929, 5 p.c | 20,000 00 | 19,100 00 | 18,800 00 |
| Sault Ste. Marie, 1920, 5 p.c | 800 00 | 3,591 00 | 784 00 |
| Sault Ste. Marie, 1933, 5 p.c | 3,000 00 | | 2,790 00 |
| Totals | $ 76,606 42 | $ 73,915 19 | $ 71,373 88 |
| *Village*— | | | |
| Campbellford, 1916 to 1919, 5 p.c | $ 5,766 54 | $ 5,753 39 | $ 5,708 87 |
| *Parochial and other public rates*— | | | |
| Baie St. Paul, 1916 to 1960 | $ 124,773 92 | $ 118,535 26 | $ 112,296 60 |
| Trustees of St. Gabriel of Brandon, Que., 1916 to 1961, 5 p.c | 50,689 91 | 47,141 66 | 43,593 40 |
| Totals | $ 175,463 83 | $ 165,676 92 | $ 155,890 00 |
| *School Districts*— | | | |
| Edmonton, Alta., R.C., 1923, 6 p.c | $ 4,000 00 | $ 4,000 00 | $ 4,000 00 |
| " " 1929, 6 p.c | 3,000 00 | 3,000 00 | 3,000 00 |
| " " 1931, 6 p.c | 5,000 00 | 5,000 00 | 5,000 00 |
| " " 1933, 6 p.c | 5,000 00 | 5,000 00 | 5,000 00 |
| " " 1935, 6 p.c | 4,000 00 | 4,000 00 | 4,000 00 |
| " " 1937, 6 p.c | 5,000 00 | 5,000 00 | 5,000 00 |
| " " 1938, 6 p.c | 5,000 00 | 5,000 00 | 5,000 00 |
| " " 1940, 6 p.c | 4,000 00 | 4,000 00 | 4,000 00 |
| " " 1941, 6 p.c | 5,000 00 | 5,000 00 | 5,000 00 |
| " " 1942, 6 p.c | 4,000 00 | 4,000 00 | 4,000 00 |
| " " 1943, 6 p.c | 5,000 00 | 5,000 00 | 5,000 00 |
| " " 1944, 6 p.c | 1,000 00 | 1,000 00 | 1,000 00 |
| Farrerdale, Sask., 1917 to 1926, 7½ p.c | 1,500 00 | 1,507 97 | 1,545 00 |
| Wallasey, Sask., 1917 to 1926, 7½ p.c | 800 00 | 804 24 | 816 00 |
| Woodrock, Sask., 1917 to 1926, 7½ p.c | 1,500 00 | 1,507 97 | 1,530 00 |
| Totals | $ 53,800 00 | $ 53,820 18 | $ 53,891 00 |
| *Railways* | | | |
| Barcelona Traction, Light & Power Co., 1st mtge., 1961, 5 p.c | $ 244,892 66 | $ 107,846 33 | $ 127,344 36 |
| Blue Ridge Electric Ry., 1st mtge., 1940, 5 pc. | 58,000 00 | 55,701 25 | 55,100 00 |
| Dominion Traction & Lighting Co., Portland, Me., 1st mtge. 1943, 5 p.c | 880,000 00 | 748,000 00 | 774,400 00 |
| Dominion Traction & Lighting Co., Ltd., Toronto 1st mtge., 1943, 5 p.c | 547,000 00 | 464,267 00 | 464,950 00 |
| Dominion Traction & Lighting Co., Ltd., Toronto 1st mtge. collateral, 1934, 6 p.c | 325,000 00 | 276,250 00 | 276,250 00 |
| Georgia Railway & Power Co., 1st & Ref. mtge., 1954, 5 p.c | 1,553,000 00 | 1,369,574 00 | 1,397,700 00 |
| Georgia Railway & Power Co., 1916, 6 p.c | 420,319 13 | 420,319 13 | 420,319 13 |

## THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

SCHEDULE B.—*Continued.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| Bonds and debentures owned.—*Continued.* | | | |
| *Held by the Society—Continued.* | | | |
| *Railways—Concluded.* | | | |
| International Transit Co., 1st mtge., (g't'd as to principal by Algoma Steel Corp.), 1918, 5 p.c. | $ 8,000 00 | $ | $ 7,840 00 |
| International Transit Co., 1st mtge. (g't'd as to principal by Algoma Steel Corp.), 1919, 5 p.c. | 18,000 00 | | 17,460 00 |
| International Transit Co., 1st mtge. (g't'd as to principal by Algoma Steel Corp.), 1920, 5 p.c. | 14,500 00 | 50,200 95 | 13,920 00 |
| International Transit Co., 1st mtge. (g't'd as to principal by Algoma Steel Corp.), 1921, 5 p.c. | 12,500 00 | | 11,875 00 |
| Michigan United Railways Co., 1st & Ref. mtge., series A, 1936, 5 p.c. | 3,449,000 00 | 2,767,704 00 | 2,621,240 00 |
| Totals | $7,530,211 79 | $6,259,862 66 | $6,188,398 49 |
| *Miscellaneous—* | | | |
| Brading Breweries Ltd., 1st mtge., 1916–1924, 7 p.c. | $ 81,000 00 | $ 81,000 00 | $ 81,000 00 |
| †Credit Society of Real Estate Owners in Danish Isles, Copenhagen, Denmark 4 p.c | 38,505 60 | 35,705 38 | 35,811 00 |
| Dominion Iron & Steel Co., 1st mtge., 1929, 5 p.c. | 70,000 00 | 64,750 00 | 61,600 00 |
| Home Stove Works. 1st mtge. Real estate, 1918, 6 p.c. | 3,000 00 | | |
| Home Stove Works, 1st mtge. Real Estate, 1919, 6 p.c. | 4,000 00 | | |
| Home Stove Works, 1st mtge. Real Estate, 1920, 6 p.c. | 21,000 00 | 49,725 00 | 49,725 00 |
| Home Stove Works, 1st mtge. Real Estate, 1921, 6 p.c. | 23,000 00 | | |
| Independent Lumber Co., Ltd., 1st mtge., 1916, 6 p.c. | 37,000 00 | 86,752 10 | 37,000 00 |
| Independent Lumber Co., Ltd., 1st mtge., 1917, 6 p.c. | 50,000 00 | | 50,000 00 |
| International Milling Co., 1st mtge., 1930, 6 pc.. | 50,000 00 | 49,795 10 | 49,500 00 |
| Lake Superior Iron & Chemical Co., 1935, 6 p.c. | 236,558 62 | 118,000 00 | 141,416 50 |
| Lamb-Watson Lumber Co., Ltd., 1st mtge., 1914–1925, 6 p.c. | 154,225 00 | 152,682 75 | 151,140 50 |
| Linton Apartments, Ltd., 1st mtge., 1932, 5 p.c. | 158,000 00 | 158,000 00 | 139,040 00 |
| Merchants Steamship Co., S.S. *Beaverton*, 1st mtge., 1918, 6 p.c. | 36,000 00 | 36,000 00 | 36,000 00 |
| Merchants Steamship Co., S.S. *Mapleton*, 1st mtge., 1919, 6 p.c. | 48,500 00 | 48,500 00 | 48,500 00 |
| National Ice & Cold Storage Co., 1st mtge. Collateral, 1934, 6 p.c. | 250,000 00 | 225,000 00 | 242,500 00 |
| Natonal Ice & Cold Storage Co., 1st mtge., 1942, 6 p.c. | 627,620 00 | 570,583 08 | 608,791 40 |
| O'Keefe & Drew Abattoir Co. Ltd., 1st mge., series A, 1931, 6 p.c. | 30,000 00 | 30,000 00 | 30,000 00 |
| Price Bos. & Co., Ltd., 1st mtge., 1940, 5p.c. | 20,050 67 | 16,547 98 | 15,639 00 |
| Rogers, A. R., Lumber Co., Ltd., 1st mtge., 1916–1926, 6 p.c. | 121,000 00 | 119,790 00 | 118,580 00 |
| *Royal Mortgage Bank, Christiania, Norway, by drawing, 3½ p.c. | 40,100 90 | 34,814 29 | 33,283 00 |
| Shields Lumber Co., Ltd., 1st mtge., 1920, 6 p.c. | 18,500 00 | | 18,130 00 |
| Shields Lumber Co., Ltd., 1st mtge., 1921, 6 p.c. | 25,000 00 | | 24,500 00 |
| Shields Lumber Co., Ltd., 1st mtge., 1922, 6 p.c. | 16,500 00 | 85,850 00 | 16,170 00 |
| Shields Lumber Co., Ltd., 1st mtge., 1923, 6 p.c. | 5,000 00 | | 4,900 00 |
| Shields Lumber Co., Ltd., 1st mtge., 1924, 6 p.c. | 15,000 00 | | 14,700 00 |
| Shields Lumber Co., Ltd., 1st mtge., 1925, 6 p.c. | 9,500 00 | | 9,310 00 |
| United Light & Power Co., 1st and Gen. mtge. 1945, 6 p.c. | 43,000 00 | 34,400 00 | 34,400 00 |
| Valpey Co., 1st mtge., series A, 1921, 6 p.c. | 13,000 00 | 11,960 00 | 10,920 00 |

†On deposit in Denmark.
*On deposit in Norway.

## The Independent Order of Foresters—*Continued.*

Bonds and debentures owned by the company—*Continued.*

Schedule B.—*Concluded.*

*Held by the Society—Concluded.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Miscellaneous*—Concluded. | | | |
| Western Canada Flour Mills Co., Ltd., 1st mtge., 1928, 6 p.c. | $ 9,733 33 | $ 9,797 32 | $ 9,830 66 |
| Whiting Carolina Co., 1st mtge. collateral, 1933, 6 p.c. | 590,000 00 | 531,000 00 | 531,000 00 |
| Total | $2,844,794 12 | $2,550,653 00 | $2,603,387 06 |
| Total held by the Society | $12,549,477 79 | $10,834,974 54 | $10,740,390 49 |

Schedule C.

| Stocks owned, viz.:— *Held by the Society* | No. of Shares | Par value. | Book value. | Market value. |
|---|---|---|---|---|
| Alexandra Palace Co., Ltd., Toronto | 10 | $ 250 00 | $ 243 75 | $ 312 50 |
| Home & Foreign Securities Co., Ltd., Toronto | 1,000 | 100,000 00 | 125,000 00 | 115,000 00 |
| Northern Crown Bank, Winnipeg | 700 | 70,000 00 | 66,500 00 | 39,900 00 |
| Standard Bank, Toronto | 214 | 21,400 00 | 45,688 00 | 46,010 00 |
| Union Trust Co., Toronto | 783 | 78,300 00 | 129,795 00 | 129,195 00 |
| York Securities, Ltd | 60 | 6,000 00 | 6,000 00 | 6,000 00 |
| Total held by the Society | | $ 275,950 00 | $ 373,226 75 | $ 336,417 50 |

Schedule D.

| Cash in banks, viz.:— | | |
|---|---|---|
| Standard, Toronto, Ont. | | $ 455,582 60 |
| Northern Crown, Toronto, Ont. | | 208,342 92 |
| The First and Old Detroit National, Detroit, Mich. | | 209,445 32 |
| National Park, New York, N.Y. | | 2,530 89 |
| National, London, Eng. | | 7,021 29 |
| Centralbanken, Norway | | 9,800 00 |
| Roshilde, Denmark | | 2,107 89 |
| Denmark Loan Co., Denmark | | 2,861 12 |
| New South Wales, Melbourne, Australia | | 2,648 70 |
| New South Wales, Adelaide, Australia | | 1,914 14 |
| Union Trust Co., Toronto, Ont. | | 65,048 66 |
| Total | | $ 967,303 53 |
| Less Overdrafts— | | |
| Standard, Toronto, Ont. | $ 163,755 95 | |
| First and Old Detroit National Bank Detroit | 2,079 87 | |
| Total | | 165,835 82 |
| Total net cash in banks | | $ 801,467 71 |

Schedule E.

### I.O.F. Funds Invested by the Union Trust Co.

*Loans made for the Society by the Union Trust.*

| | Par value. | Book value. | Amount Loaned. |
|---|---|---|---|
| 4,000 shares Michigan United Rys. com. stock | $ 400,000 00 | $ 140,000 00 | $ 85,000 00 |

Bonds and debentures owned by the Company.

| *Governments*— | Par value. | Book value. | Market value. |
|---|---|---|---|
| Province of Ontario, 1926, 3½ p.c. | $ 44,000 00 | $ 223,010 00 | $ 38,720 00 |
| Province of Ontario, 1936, 3½ p.c. | 206,000 00 | | 166,860 00 |
| Province of Nova Scotia, 1945, 3½ p.c. | 125,073 33 | 103,408 71 | 95,055 73 |
| Total | $ 375,073 33 | $ 326,418 71 | $ 300,635 73 |
| *Cities*— | | | |
| Edmonton, 1949, 4½ p.c. | $ 25,000 00 | $ 22,648 15 | $ 20,000 00 |
| Greenwood, B.C., 1918, 6 p.c. | 2,500 00 | 2,491 86 | 2,450 00 |
| Montreal, 1918, or earlier 5 p.c. | 85,000 00 | 82,450 00 | 84,150 00 |
| | $ 112,500 00 | $ 107,590 01 | $ 106,600 00 |

## THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

SCHEDULE E—*Concluded.*

I.O.F. Funds invested by Union Trust Co—Concluded.

Bonds and debentures owned by the company—*Concluded.*

| | Par value. | Book value. | Market value. |
|---|---|---|---|
| *Towns*— | | | |
| Indian Head, 1917–1943, 6 p.c. | $ 56,699 19 | $ 54,760 83 | $ 51,596 18 |
| Oshawa, 1916 to 1938, 4½ p.c. | 3,552 73 | 3,290 21 | 3,233 23 |
| Oshawa, 1916 to 1928, 5 p.c. | 7,386 89 | 7,272 09 | 7,165 39 |
| Red Deer, Alta., 1916 to 1919, 5 p.c. | 505 11 | 493 98 | 489 85 |
| Red Deer, Alta, 1916 to 1929, 5 p.c. | 1,985 81 | 1,872 78 | 1,807 26 |
| Red Deer, Alta., 1916 to 1938, 6 p.c. | 17,340 21 | 17,883 26 | 16,473 00 |
| Wolseley, Sask., 1916–1927, 5 p.c. | 3,000 00 | 2,890 67 | 2,730 00 |
| Wolseley, Sask., 1916 to 924, 5½ p.c. | 12,467 02 | 12,428 86 | 11,843 45 |
| Total | $ 102,936 96 | $ 100,892 68 | $ 95,338 36 |
| *Townships*— | | | |
| Dover, Ont., 1916 to 1918, 5 p.c. | $ 438 84 | $ 435 59 | $ 434 45 |
| Mornington, Ont., 1916 to 1918, 4½ p.c. | 868 32 | 849 15 | 850 64 |
| Total | $ 1,307 16 | $ 1,284 74 | $ 1,285 09 |
| *School District*— | | | |
| Hodson, Sask., 1916–1919, 7 p.c. | $ 800 00 | $ 796 00 | $ 792 00 |
| *Railways*— | | | |
| Chicoutimi Water & Electric Co., 1st mtge., 1932, 5 p.c. | $ 100,000 00 | $ 88,888 42 | $ 84,000 00 |
| Ha-Ha Bay Ry. Co., 1st mtge., 1942, 5 p.c. | 723,600 00 | 542,700 00 | 361,800 00 |
| Norfolk & Portsmouth Traction Co., 1st mtge., 1936, 5 p.c. | 468,000 00 | 406,994 72 | 388,440 00 |
| Total | $1,291,600 00 | $1,038,583 14 | $ 834,240 00 |
| *Miscellaneous*— | | | |
| Alexandra Palace Co., Ltd., 1st mtge., 1922, 5 p.c. | $ 150,000 00 | $ 148,500 00 | $ 142,500 00 |
| Dryden Timber & Power Co., Ltd., 1st mtge., 1927, 6 p.c. | 23,716 80 | | |
| National Fire Proofing Co. of Canada, Ltd., 1st mtge., 1916, 6 p.c. | 37,000 00 | | |
| National Fire Proofing Co. of Canada, Ltd., 1st mtge., 1921, 6 p.c. | 38 000 00 | 138,750 00 | 148,500 00 |
| National Fire Proofing Co. of Canada, Ltd., 1st mtge., 1926, 6 p.c. | 37,000 00 | | |
| National Fire Proofing Co. of Canada, Ltd., 1st mtge., 1931, 6 p.c. | 38,000 00 | | |
| Robt. Simpson Co., Ltd., 1st mtge., 1952, 5 p.c. | 88,573 33 | 82,263 69 | 80,601 73 |
| Total | $ 412,290 13 | $ 369,513 69 | $ 371,601 73 |
| Total bonds and debentures held by Union Trust Co | $2,296,507 58 | $1,945,078 97 | $1,710,492 91 |
| Stocks— | | | |
| Charcoal, Iron & Chemical Co. of America (pref. cumulative) 3,388·9 | $ 33,889 00 | $ 39,931 56 | $ 23,722 30 |
| Charcoal, Iron & Chemical Co. of America (com.) 2,642·6 | 26,426 00 | | 5,285 20 |
| Northern Crown Bank 1,359 | 135,900 00 | 110,360 00 | 77,463 00 |
| Robt. Simpson Co., Ltd. (pref. cumulative) 1,009 | 100,900 00 | 86,268 61 | 85,765 00 |
| Total stocks held by Union Trust Co. | $ 297,115 00 | $ 236,560 17 | $ 192,235 50 |

## THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

### BUSINESS DONE OUTSIDE OF CANADA (*Included in above Statement.*).

#### ASSETS OUTSIDE OF CANADA.

| | | | | |
|---|---|---|---|---|
| Amount of loans made to policyholders on the Society's policies | | | | $10,151,947 00 |
| Bonds on deposit with various governments outside of Canada— | Par value. | Book value. | Market value. | |
| Prov. of Ontario, bonds, 1926, 3½ p.c. (Wisconsin) | $ 50,000 00 | $ 44,986 00 | $ 44,000 00 | |
| Royal Mortgage Bank of Norway, by drawing, 3½ p.c. (Norway) | 38,232 20 | 34,814 29 | 33,283 00 | |
| Royal Mortgage Bank of Norway bonds by drawing, 3½ p.c. (Norway) | 1,868 70 | | | |
| Credit Society of Estate Owners in the Danish Insular Dioceses bonds, by drawing 4 p.c. (Denmark) | 38,505 60 | 35,705 38 | 35,811 00 | |
| Dominion of Canada stock, 1930/1950, 3½ p.c. (United Kingdom) | 98,842 00 | 89,946 22 | 83,027 28 | |
| | $ 227,448 50 | $ 205,451 89 | $ 196,121 28 | |
| Carried out at book value | | | | 205,451 89 |
| Cash in banks, viz.— | | | | |
| National Park Bank, New York | | | $ 2,530 89 | |
| First and Old Detroit National Bank, Detroit | | | 209,445 32 | |
| National Bank, London, Eng. | | | 7,021 29 | |
| Centralbanken, Norway | | | 9,800 00 | |
| Roshilde Bank, Denmark | | | 2,107 89 | |
| Denmark Loan Co., Denmark | | | 2,861 12 | |
| Bank of New South Wales, Melbourne, Australia | | | 2,648 70 | |
| Bank of New South Wales, Adelaide, Australia | | | 1,914 14 | |
| Total cash in banks | | | | 238,329 35 |
| Total ledger assets | | | | $10,595,728 24 |
| Deduct book value of bonds and stocks over market value | | | | 9,330 61 |
| | | | | $10,586,397 63 |
| Interest accrued on policy loans | | | | 69,135 27 |
| Assessments not yet turned over to Supreme Treasurer | | | | 3,405 91 |
| Total assets outside of Canada | | | | $10,658,938 81 |

#### LIABILITIES OUTSIDE OF CANADA.

| | | |
|---|---|---|
| Amount computed upon the Foresters' Experience Table of Mortality and interest at 4 per cent to cover the net present values of all policies and annuities in force | | $23,891,149 00 |
| Unpaid claims for death losses:— | | |
| Adjusted but unpaid | $ 2,991 60 | |
| Unadjusted | 42,743 19 | |
| Adjusted, but not yet due | 8,171 56 | |
| Resisted—in suit | 10,500 00 | |
| Reported after close of books | 150,000 00 | |
| Total unpaid claims for death losses | | 214,406 35 |
| Unpaid claims for total and permanent disability benefits:— Adjusted but not due | | 100 00 |
| Old age annuities due and unpaid | | 600 00 |
| Present value of unpaid instalments of old age annuities | | 62,976 00 |
| Premiums paid in advance | | 2,204 46 |
| Present value of unpaid instalments of total permanent and disability | | 15,448 00 |
| Present value of deferred death claims payable in instalments | | 612 00 |
| Total liabilities outside of Canada | | $24,187,495 81 |

## THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

### BUSINESS DONE OUTSIDE OF CANADA—*Continued.*

#### PAYMENTS BY MEMBERS, OUTSIDE OF CANADA.

*Mortuary Department.*

| | |
|---|---|
| Cash received for membership and certificates | $ 7,073 21 |
| " extension of the order tax | 126,086 90 |
| " organizing account | 1,397 98 |
| " change of beneficiary | 1,141 91 |
| " assessments (Mortuary) less refunds | 2,223,502 37 |
| Total paid by members, | $2,359,202 37 |

#### PAYMENTS TO MEMBERS OUTSIDE OF CANADA.

*Mortuary Department.*

| | |
|---|---|
| Cash paid for death claims | $ 1,300,641 30 |
| " disability benefits | 111,317 70 |
| " old age annuities | 385,483 05 |
| " expectation of life benefits | 4,000 00 |
| Total paid to members | $ 1,801,442 05 |

### EXHIBIT OF POLICIES (Outside of Canada). (*Mortuary*).

| Classification. | Endowment Assurances. | | Term and Other. | | Totals. | |
|---|---|---|---|---|---|---|
| | No. | Amount. | No. | Amount. | No. | Amount. |
| | | $ | | $ | | $ |
| At end of 1914 | 159 | 239,134 | 118,897 | 116,222,285 | 119,056 | 116,461,419 |
| New issued | | | 5,142 | 3,649,365 | 5,142 | 3,649,365 |
| Old revived | 29 | 57,011 | 1,727 | 1,506,511 | 1,756 | 1,563,522 |
| Old, increase and change | | | | 46,380 | | 46,380 |
| Totals | 188 | 296,145 | 125,766 | 121,424,541 | 125,954 | 121,720,686 |
| Less ceased:— | | | | | | |
| By death | | | 1,289 | 1,352,577 | 1,289 | 1,352,577 |
| " exp. of Life | 2 | 4,000 | | | 2 | 4,000 |
| " old age | | | 388 | 385,483 | 388 | 385,483 |
| " T. & P. Disability | | | 163 | 111,318 | 163 | 111,318 |
| " lapse | | | 10,600 | 9,090,710 | 10,600 | 9,090,710 |
| Total ceased | 2 | 4,000 | 12,440 | 10,940,088 | 12,442 | 10,944,088 |
| At end of 1915 | 186 | 292,145 | 113,326 | 110,484,453 | 113,512 | 110,776,598 |

#### MISCELLANEOUS.

| | No. | Amount. |
|---|---|---|
| New policies issued and paid for in cash | 5,142 | $ 3,649,365 |
| Total terminated by death and maturity | 1,842 | 1,853,378 |

## The Independent Order of Foresters—*Continued.*

### Summary of Accounts, I.O.F., 1915.

#### I.—MORTUARY ACCOUNT.

| | |
|---|---|
| Balance of funds, January 1, 1915 | $23,325,940 82 |
| Assessments | 3,882,202 24 |
| Interest | 1,429,132 99 |
| Profit on securities sold | 1,009 13 |
| Items in suspense | 1,195 00 |
| | $28,639,480 18 |
| Paid for claims | $ 3,485,304 46 |
| 5 per cent deduction from assessments | 134,431 94 |
| Sundry expenses | 388 58 |
| Transferred to Fraternal Fund | 162,275 20 |
| Written off assets | 844,992 88 |
| | $ 4,627 393 06 |
| Balance | $24,012,087 12 |
| Add policy liens December 31, 1915 | 19,101,153 43 |
| Total funds, December 31, 1915 | $43,113,240 55 |

#### II.—SICK AND FUNERAL ACCOUNT.

| | |
|---|---|
| Balance of funds at January 1, 1915 | $ 290,997 29 |
| Assessments | 320,519 26 |
| Interest | 1,650 32 |
| | $ 613,166 87 |
| Paid for sick and funeral claims | $ 285,172 41 |
| Proportion of expenses for management | 38,828 35 |
| | $ 324,000 76 |
| Balance of funds, December 31, 1915 | $ 289,166 11 |

#### III.—GENERAL ACCOUNT.

| | |
|---|---|
| Receipts, 1915—Sundry fees | $ 12,261 18 |
| Extension of the order tax | 213,072 97 |
| Deduction from mortuary assessments | 134,431 94 |
| Total receipts for the year | $ 359,766 09 |
| Total net general management expenses of Order for year (Mortuary) | 355,031 92 |
| Excess of receipts over expenses for year | $ 4,734 17 |
| Deficit at January 1, 1915 | 376,774 50 |
| Total deficit at December 31, 1915 | $ 372,040 33 |

#### SYNOPSIS OF LEDGER ACCOUNTS (Including S. & F. Department.)

| | |
|---|---|
| 1. Mortuary Fund, December 31, 1915 | $43,113,240 55 |
| 2. Sick and Funeral Fund, December 31, 1915 | 289,166 11 |
| | $43,402,406 66 |
| 3. Deficit—General Account | 372,040 33 |
| Balance, net ledger assets | $43,030,366 33 |

(Note.—The deficit in the General Account is made up of $110,994.55 loan from Sick and Funeral Benefit Fund, other loans, $95,209.96 and bank overdraft $165,835.82, total being $372,040.33 as above.)

## THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

### IV.—SUPPLIES BRANCH.

| | | |
|---|---|---|
| Receipts:—Cash for supplies sold | | $ 8,233 87 |
| Balance | | 4,277 56 |
| | | $ 12,511 43 |
| Expenditure:—Cash paid for supplies | | $ 2,549 09 |
| Bank interest on overdraft | | 2,254 18 |
| Postage | | 50 00 |
| Wages | | 7,658 16 |
| | | $ 12,511 43 |
| Assets:—Stock on hand December 31, 1915 | | $ 17,228 86 |
| Accounts receivable | | 9,339 31 |
| Balance | | 13,767 75 |
| | | $ 40,335 92 |
| Liabilities:—Accounts payable | | $ 17 50 |
| Bank overdraft | | 40,318 42 |
| | | $ 40,335 92 |

### V.—ORPHANS' HOME AND SANATORIUM MAINTENANCE ACCOUNT.

| | | |
|---|---|---|
| Balance of cash, January 1, 1915 | | $ 25,493 36 |
| Stock | | 1,368 91 |
| Receipts, 1915 | | 116,715 41 |
| | | $ 143,577 68 |
| Expenditure:—Paid for maintenance | | $ 104,514 15 |
| Real estate and construction | | 10,051 75 |
| Stock | | 613 91 |
| Balance | | 28,397 87 |
| | | $ 143,577 68 |

ASSETS.

| | | |
|---|---|---|
| Real estate and sundry construction | | $ 41,558 78 |
| Cash in banks | | 28,397 87 |
| Stock | | 613 91 |
| | | $ 70,570 56 |

### STATEMENT OF SICK AND FUNERAL BENEFIT FUND.

ASSETS.

| | | |
|---|---|---|
| Book value of real estate | | $ 116,000 00 |
| Cash in Banks:— | | |
| First and Old National Bank, Detroit, Mich | $ 23,727 28 | |
| Standard Bank, Toronto, Ont | 38,444 28 | |
| Total cash in banks | | 62,171 56 |
| Total ledger assets | | $ 178,171 56 |

OTHER ASSETS.

| | | |
|---|---|---|
| Premiums due and uncollected | | 28 75 |
| Total Assets | | $ 178,200 31 |

LIABILITIES.

(1) *Liabilities in Canada.*

| | | |
|---|---|---|
| Unsettled Claims— | | |
| Sickness, adjusted but unpaid | $ 1,028 82 | |
| Sickness, unadjusted | 12,110 26 | |
| Funeral, adjusted but unpaid | 150 00 | |
| Funeral, unadjusted | 450 00 | |
| Funeral, resisted not in suit | 100 00 | |
| Total unsettled claims | | $ 13,839 08 |
| Advance payments | | 158 36 |
| | | $ 13,997 44 |

## THE INDEPENDENT ORDER OF FORESTERS—*Continued.*

### LIABILITIES—*Concluded.*

(2) *Liabilities in Other Countries.*

| | | |
|---|---|---|
| Unsettled claims— | | |
| Sickness, adjusted but unpaid | $ 949 53 | |
| Sickness, unadjusted | 5,100 52 | |
| Funeral, adjusted but unpaid | 75 00 | |
| Funeral, unadjusted | 350 00 | |
| Funeral, resisted not in suit | 100 00 | |
| Total unsettled claims | | $ 6,575 05 |
| Advance payments | | 51 22 |
| Total liabilities in other countries | | $ 6,626 27 |
| Total liabilities in all countries | | $ 20,623 71 |
| Excess of assets over liabilities | | $ 157,576 60 |

### INCOME.

| | In Canada. | In other Countries. | |
|---|---|---|---|
| Received for Sickness and Funeral premiums | $ 234,914 35 | $ 85,604 91 | |
| Total cash received for the premiums | | | $ 320,519 26 |
| Received for interest and dividends | | | 1,650 32 |
| Total income | | | $ 322,169 58 |

### EXPENDITURE.

| | In Canada. | In other Countries. | |
|---|---|---|---|
| Amount paid for Sickness claims | $ 197,469 46 | $ 66,070 36 | |
| Amount paid for Funeral claims occurring during the year | 15,567 77 | 6,064 82 | |
| Total net amount paid for all claims | | | $ 285,172 41 |
| Paid for: Salaries of officials, $4,013.48 ditto of agents, $8,922.11 organizing expenses, $5,625.96 commission and fees, $2,275.93 salaries of employees, $13,184.26 | | | 34,021 74 |
| Miscellaneous expenditure, viz.: Advertising, $639.26; postage, telegrams, telephones and express, $1,457.33; rent, $927.48; official publication, $1,555.52; general expenses, $227.02; | | | 4,806.61 |
| Total | | | $ 324,000 76 |

### SYNOPSIS OF LEDGER ACCOUNTS.

| | |
|---|---|
| Amount of ledger assets, December 31, 1914 | $ *290,997 29 |
| Amount of income | 322,169 58 |
| Total | $ 613,166 87 |
| Amount of Expenditure | 324,000 76 |
| Balance, net ledger assets December 31, 1915 | $ 289,166 11 |

*Including $110,994 55 loan from the Sick and Funeral Benefit Fund to the General Fund.

## The Independent Order of Foresters—*Concluded.*

### EXHIBIT OF MEMBERSHIP.

*Sickness and Funeral Risks.*

| Risks. | In Canada. | | | In Other Countries. | | | Totals in All Countries. | | |
|---|---|---|---|---|---|---|---|---|---|
| | No. | Amount. | Prem. | No. | Amount. | Prem. | No. | Amount. | Prem. |
| | | $ | $ cts. | | $ | $ cts. | | $ | $ cts. |
| Gross in force at end of 1914 | 41,239 | 2,110,125 | 247,846 39 | 13,724 | 717,475 | 82,481 24 | 54,963 | 2,827,600 | 330,327 63 |
| Taken in 1915—new and renewed | 2,199 | 112,149 | 13,216 00 | 1,389 | 70,839 | 8,347 89 | 3,588 | 182,988 | 21,563 89 |
| Totals | 43,438 | 2,222,274 | 261,062 39 | 15,113 | 788,314 | 90,829 13 | 58,551 | 3,010,588 | 351,891 52 |
| Less ceased | 5,879 | 231,649 | 35,332 79 | 2,013 | 94,014 | 12,098 13 | 7,892 | 325,663 | 47,430 92 |
| Gross and net in force at end of 1915 | 37,559 | 1,990,625 | 225,729 60 | 13,100 | 694,300 | 78,731 00 | 50,659 | 2,684,925 | 304,460 60 |

# APPENDIX A

# List of Directors and Shareholders

## AS AT DECEMBER 31, 1915

OR SUBSEQUENT DATE.

## LIST OF CANADIAN DIRECTORS OR MEMBERS OF ADVISORY BOARDS OF AMERICAN AND BRITISH COMPANIES.

(Life).

*The Edinburgh Life Assurance Company.*—W. H. Lockhart Gordon, Chairman; E. R. C. Clarkson, John Aird.

*The Equitable Life Assurance Society of the United States.*—Director: Sir Edmund Walker. Trustees: Hon. Wallace Nesbitt, Hon. Wm. Harty.

*The Gresham Life Assurance Society, Limited.*—F. W. Evans, Chairman; Sir H. B. Ames, M.P., Wm. Hanson, Sir J. A. M. Aikins, K.C.

*The Life Association of Scotland.*—J. D. Kippen, Merchants Bank of Canada, Montreal.

*The Liverpool and London and Globe Insurance Company, Limited.*—Thos. J. Drummond, Sir Frederick Williams-Taylor, Sir Alexander Lacoste, M. Chevalier, W. M. Macpherson.

*The London and Lancashire Life and General Assurance Association, Limited.*—Directors: H. B. MacKenzie, E. C. Pratt, A. J. Dawes, E. F. Hebden, Alex. Bissett, Manager for Canada. Local Committees and Boards of Reference: Winnipeg, W. R. Allan, Chairman; C. C. Chipman, D. E. Sprague, A. L. Johnson; Halifax, Hector McInnes, Chairman; Walter Mitchell, H. R. Silver.

*Metropolitan Life Insurance Company.*—Sir William Mackenzie.

*The Mutual Life Insurance Company of New York.*—Trustees: Fayette Brown, The Montreal Trust Co.

*New York Life Insurance Company.*—Trustee: The Royal Trust Company.

*North British and Mercantile Insurance Company.*—G. N. Moncel, Wm. McMaster, E. L. Pease.

*Phoenix Assurance Company, Limited.*—C. W. Dean, Esq., Chairman, Brig.-Gen. F. S. Meighen, J. M. McIntyre, Sir. H. K. Egan, K. B.

*The Standard Life Assurance Company.*—E. B. Greenshields, Esq., Chairman, H. V. Meredith, D. Forbes Angus, F. W. Molson, C. B. Gordon.

*The Star Assurance Society.*—Edwin Hanson, Rev. William Briggs.

*The State Life Insurance Company.*—Trustee, The National Trust Company.

*The Travelers Insurance Company of Hartford, Conn.*—Trustees: Frank F. Parkins, Fred. W. Evans, The Royal Trust Company.

## THE ALBERTA-SASKATCHEWAN LIFE INSURANCE CO.

### LIST OF DIRECTORS—(As at Feb. 23, 1916.)

Arthur Davies, Pres.; Hon. P. E. Lessard, Vice-President; Hon. A. C. Rutherford, James A. Powell, P. E. Butchart, C. W. Sandles, William Cannell, R. H. Cantley, W. J. Shark.

### LIST OF SHAREHOLDERS—(As at December 31, 1915.)

| Name. | Address. | No. of Shares. | Amount subscribed | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts | $ cts. |
| Abraham, R. W. | Fort Saskatchewan. | 5 | 500 00 | 50 00 |
| Auld, A. E. | Edmonton. | 10 | 1,000 00 | 100 00 |
| Alexander, W. T. | Winnipeg. | 10 | 1,000 00 | 100 00 |
| Anderson, S. | Leduc. | 5 | 500 00 | 50 00 |
| Archibald, B. A. | Saskatoon. | 10 | 1,000 00 | 50 00 |
| Anderson, J. J. | Edmonton. | 5 | 500 00 | 50 00 |
| Anderson, Kayte | " | 5 | 500 00 | 50 00 |
| Aitken & Wright | Calgary. | 10 | 1,000 00 | 50 00 |
| Armstrong, Alice | Winnipeg. | 50 | 5,000 00 | 500 00 |
| Boles, D. H. | Edmonton. | 5 | 500 00 | 50 00 |
| Bing, Chas. Mah | " | 5 | 500 00 | 50 00 |
| Brewster, Jas. I. | Banff. | 50 | 5,000 00 | 500 00 |
| Beck, Hon. N. D. | Edmonton. | 50 | 5,000 00 | |
| Bulyea, G. H. V. | Edmonton. | 10 | 1,000 00 | 100 00 |
| Brouse, C. L. | " | 5 | 500 00 | 50 00 |
| Boggs, N. G. | Saskatoon. | 50 | 5,000 00 | 250 00 |
| Britton, J. C. | " | 5 | 500 00 | 50 00 |
| Biggar, A. L. | Edmonton. | 2 | 200 00 | 20 00 |
| Belanger, P. R. A. | Ottawa | 25 | 2,500 00 | 250 00 |
| Brown, C. W. | Toronto. | 50 | 5,000 00 | 500 00 |
| Beleveau, H. | Winnipeg. | 10 | 1,000 00 | 100 00 |
| Bremner, J. C. C. | Bremner. | 10 | 1,000 00 | 100 00 |
| Brewer, H. C. | Edmonton. | 10 | 1,000 00 | 100 00 |
| Ballachey, A. A. | High River. | 10 | 1,000 00 | 100 00 |
| Black, J. C. | Regina. | 15 | 1,500 00 | 150 00 |
| Blackett, J. St. C. | Edmonton. | 10 | 1,000 00 | 100 00 |
| Bruce, W. D. | " | 25 | 2,500 00 | 250 00 |
| Butchart, P. E. | " | 60 | 6,000 00 | 600 00 |
| Bishopric, O. | " | 70 | 7,000 00 | 700 00 |
| Cameron, John | " | 100 | 10,000 00 | 1,000 00 |
| Cornwall, J. K. | " | 40 | 4,000 00 | 400 00 |
| Cross, C. W. | " | 20 | 2,000 00 | 200 00 |
| Christian, K. D. | " | 5 | 500 00 | 50 00 |
| Carruthers, W. T. | " | 10 | 1,000 00 | 100 00 |
| Cushing, A. T. | " | 10 | 1,000 00 | 100 00 |
| Cannell, W. | " | 90 | 9,000 00 | 900 00 |
| Cautley, R. H. | " | 50 | 5,000 00 | 500 00 |
| Conroy, H. A. | Ottawa. | 10 | 1,000 00 | 100 00 |
| Carmichael, Dr. A. | Edmonton. | 10 | 1,000 00 | 100 00 |
| Chambers, J. | " | 5 | 500 00 | 50 00 |
| Campbell, Alice M. | " | 5 | 500 00 | 50 00 |
| Calder, H. A. | " | 10 | 1,000 00 | 100 00 |
| Cowles, Frank | | 25 | 2,500 00 | 250 00 |
| Campbell, Colin H. | Winnipeg. | 5 | 500 00 | 50 00 |
| Castor, P. M. | Edmonton. | 10 | 1,000 00 | 100 00 |
| Campbell, Spurgeon | Winnipeg. | 10 | 1,000 00 | 100 00 |
| Clare, Chas. M. | Saskatoon. | 5 | 500 00 | 50 00 |
| Chappelle, J. W. | Kingston. | 10 | 1,000 00 | 100 00 |
| Costello, J. W. | Calgary. | 3 | 300 00 | 30 00 |
| Coneybeare, C. F. P. | Lethbridge. | 50 | 5,000 00 | 500 00 |
| Carman, A. R. | Regina. | 10 | 1,000 00 | 100 00 |
| Clare, W. H. | Saskatoon. | 10 | 1,000 00 | 100 00 |
| Connor, Dave | Fitzhugh. | 10 | 1,000 00 | 100 00 |
| Davies, Arthur | Edmonton. | 195 | 19,500 00 | 1,950 00 |
| Davies, Arthur (in trust). | " | 71 | 7,100 00 | 210 00 |
| Driscoll, J. | " | 5 | 500 00 | 50 00 |
| Denman, J. J. | " | 50 | 5,000 00 | 500 00 |
| Douglas, J. McK. | " | 20 | 2,000 00 | 200 00 |
| Davidson, R. G. | " | 10 | 1,000 00 | 100 00 |
| Davis, J. Birt | " | 10 | 1,000 00 | 100 00 |

SESSIONAL PAPER No. 8

THE ALBERTA-SASKATCHEWAN LIFE ASSURANCE CO.—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Dowler, W. A. | Fort William. | 20 | 2,000 00 | 200 00 |
| Duncan, Hugh | Edmonton.... | 50 | 5,000 00 | 450 00 |
| Douglas, R. B. | " | 15 | 1,500 00 | 150 00 |
| Forin, Dr. A. | " | 50 | 5,000 00 | 500 00 |
| Fraser, David | " | 10 | 1,000 00 | 100 00 |
| Fontaine, L. F. | Levis, Que. | 75 | 7,500 00 | 750 00 |
| Fyfe, C. S. | Edmonton. | 5 | 500 00 | 50 00 |
| Fairchild, C. C. | " | 10 | 1,000 00 | 100 00 |
| Fulmer, W. P. | Banff | 5 | 500 00 | 50 00 |
| Ferguson, W. A. | Edmonton. | 10 | 1,000 00 | 100 00 |
| Fuller, L. L. | " | 10 | 1,000 00 | 100 00 |
| Grant and Blain | " | 40 | 4,000 00 | 400 00 |
| Gowan, G. H. | " | 20 | 2,000 00 | 200 00 |
| Goodwin, A. H. | Vegreville. | 5 | 500 00 | 50 00 |
| Gibbons, J. | Edmonton.. | 25 | 2,500 00 | 250 00 |
| Gillespie, J. | " | 5 | 500 00 | 50 00 |
| Goodfellow, F. W. | " | 5 | 500 00 | 50 00 |
| Graham, Hector | " | 5 | 500 00 | 37 50 |
| Gross, J. P. | Wetaskiwin. | 10 | 1,000 00 | 50 00 |
| Gimby, C. W. | Edmonton.. | 10 | 1,000 00 | 100 00 |
| Hislop, Dr. J. A. | " | 50 | 5,000 00 | 500 00 |
| Henry, W. T. | " | 10 | 1,000 00 | 100 00 |
| Hall, Muriel I. (in trust) | " | 5 | 500 00 | 50 00 |
| Hogan, S. D. | " | 10 | 1,000 00 | 100 00 |
| Hendry, M. J., Mrs. | Athabaska. | 10 | 1,000 00 | 100 00 |
| Hetu, Mrs. B. | Edmonton... | 100 | 10,000 00 | 1,000 00 |
| Hewgill, W. H. | " | 5 | 500 00 | 50 00 |
| Hunter & Mitton | " | 20 | 2,000 00 | 200 00 |
| Hulbert, R. A. | " | 25 | 2,500 00 | 250 00 |
| Howell, F. E. H. | Banff..... | 10 | 1,000 00 | 100 00 |
| Hunter, J. C. | Vancouver... | 40 | 4,000 00 | 400 00 |
| Hyndman, J. D. | Edmonton... | 50 | 5,000 00 | 500 00 |
| Hickey, H. C. | Ft. George.. | 20 | 2,000 00 | 200 00 |
| Holmes, G. E. | Saskatoon... | 40 | 4,000 00 | 400 00 |
| Healey, Dr. J. J. | Winnipeg.... | 10 | 1,000 00 | 50 00 |
| Holmes, J. H. | Saskatoon... | 4 | 400 00 | 40 00 |
| Harvey, Mrs. B. M. | Ft. William. | 10 | 1,000 00 | 100 00 |
| Henderson, J. A. | Edmonton... | 5 | 500 00 | 50 00 |
| Hill, S. | " | 10 | 1,000 00 | 100 00 |
| Howe, L. M. | " | 20 | 2,000 00 | 200 00 |
| Hettle, J. O. | Saskatoon. | 20 | 2,000 00 | 200 00 |
| Huyke, B. T. | Vegreville. | 300 | 30,000 00 | 3,000 00 |
| Hennesy, J. W. | Ottawa.... | 50 | 5,000 00 | 500 00 |
| Johnson, A. N. | Edmonton. | 10 | 1,000 00 | 100 00 |
| Jackson, W. J. | " | 10 | 1,000 00 | 100 00 |
| Jackson, Wm. J. | " | 10 | 1,000 00 | 100 00 |
| Kimpe, M. | " | 25 | 2,500 00 | 250 00 |
| Kinnaird, G. J. | " | 5 | 500 00 | 50 00 |
| Kirkpatrick, G. R. F. | " | 10 | 1,000 00 | 100 00 |
| Krikevsky, G. | " | 100 | 10,000 00 | 1,000 00 |
| Kaiser, F. P. | Athabaska.... | 10 | 1,000 00 | 100 00 |
| Klinck, D. | Westcott..... | 10 | 1,000 00 | 100 00 |
| Klarsfeld, C. | Albany, N.Y. | 5 | 500 00 | 50 00 |
| Kelliher, B. B. | Winnipeg..... | 25 | 2,500 00 | 250 00 |
| Lessard, P. E. | Edmonton.... | 50 | 5,000 00 | 500 00 |
| Lowe, C. A. | " | 25 | 2,500 00 | 250 00 |
| Lessard, J. A. | " | 20 | 2,000 00 | 200 00 |
| Lancaster, T. H. | " | 10 | 1,000 00 | 100 00 |
| Lewis, A. L. | Saylesville, R.I. | 10 | 1,000 00 | 100 00 |
| Liggins, G. A. | Leduc..... | 5 | 500 00 | 50 00 |
| Laird, H. | Grouard..... | 10 | 1,000 00 | 100 00 |
| Logie & Manley | Wetaskiwin..... | 20 | 2,000 00 | 200 00 |
| Lamb, W. V. | Camrose..... | 5 | 500 00 | 50 00 |
| Laurencelle, J. E. | Edmonton..... | 10 | 1,000 00 | 100 00 |
| Love, Dr. R. H. | Saskatoon..... | 40 | 4,000 00 | 400 00 |

THE ALBERTA-SASKATCHEWAN LIFE INSURANCE CO.—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Laidlaw, A. H. | Winnipeg | 10 | 1,000 00 | 50 00 |
| Lavelle, J. R. | Edmonton | 5 | 500 00 | 50 00 |
| Magoon, H. A. | " | 10 | 1,000 00 | 100 00 |
| Miles, C. F. | " | 10 | 1,000 00 | 100 00 |
| Mullen, D. B. | " | 10 | 1,000 00 | 100 00 |
| Moore, J. J. | Petorboro | 5 | 500 00 | 50 00 |
| Morency, G. E. | Levis, Que. | 10 | 1,000 00 | 100 00 |
| Mercer, F. A. | Edmonton | 10 | 1,000 00 | 100 00 |
| Morrison, F. A. | Vegreville | 5 | 500 00 | 50 00 |
| Martin, H. M. | Edmonton | 5 | 500 00 | 50 00 |
| Mah Mark Pan | " | 5 | 500 00 | 50 00 |
| Mah Gee | " | 10 | 1,000 00 | 100 00 |
| Mather, Wm. | Banff | 5 | 500 00 | 50 00 |
| Martin, E. D. | Winnipeg | 5 | 500 00 | 50 00 |
| Mouncey, J. | Edmonton | 5 | 500 00 | 50 00 |
| Marsh, T. H. | Perth | 5 | 500 00 | 50 00 |
| Mattice, R. I. | Winnipeg | 10 | 1,000 00 | 100 00 |
| Mathews, J. McK. | Saskatoon | 10 | 1,000 00 | 100 00 |
| Martin, J. E. | Fort William | 5 | 500 00 | 50 00 |
| Marsh, D. W. | Calgary | 20 | 2,000 00 | 200 00 |
| Morris, J. H. | Edmonton | 50 | 5,000 00 | 500 00 |
| Mayhood, F. H. | Calgary | 5 | 500 00 | 50 00 |
| McKee, R. E. | Peterboro | 5 | 500 00 | 50 00 |
| McFie, F. | Edmonton | 10 | 1,000 00 | 100 00 |
| Magrath, W. J. | " | 10 | 1,000 00 | 100 00 |
| MacKenzie, K. B. | " | 50 | 5,000 00 | 500 00 |
| McGeorge, J. | " | 50 | 5,000 00 | 300 00 |
| MacKenzie, S. D. | " | 5 | 500 00 | 50 00 |
| McCall, Miss M. F. | Banff | 10 | 1,000 00 | 100 00 |
| McLaggan, J. W. | Edmonton | 20 | 2,000 00 | 200 00 |
| McDougall, A. | Saskatoon | 50 | 5,000 00 | 500 00 |
| McLean, A. E. | Edmonton | 10 | 1,000 00 | 50 00 |
| McTavish, J. C. | " | 10 | 1,000 00 | 100 00 |
| McDonald, R. | " | 20 | 2,000 00 | 200 00 |
| McMahon, A. C. | " | 5 | 500 00 | 50 00 |
| McDonnell, F. | " | 5 | 500 00 | 50 00 |
| McCutcheon, D. S. | " | 10 | 1,000 00 | 100 00 |
| McEwen, E. F. | " | 5 | 500 00 | 50 00 |
| Niven, Hugh | " | 10 | 1,000 00 | 100 00 |
| Orser, B. R. | " | 10 | 1,000 00 | 100 00 |
| Ponton, A. W. | " | 10 | 1,000 00 | 100 00 |
| Pollard, J. F. | " | 10 | 1,000 00 | 100 00 |
| Pollard, W. C. | Calgary | 10 | 1,000 00 | 100 00 |
| Peace, W. T. | Winnipeg | 10 | 1,000 00 | 100 00 |
| Peat, Mabel E. | Andover, N.B. | 5 | 500 00 | 50 00 |
| Plymesser, C. B. S. | Edmonton | 5 | 500 00 | 50 00 |
| Peters, Wm. | " | 15 | 1,500 00 | 150 00 |
| Pierson, J. G. | " | 5 | 500 00 | 50 00 |
| Pringle, D. V. | " | 10 | 1,000 00 | 100 00 |
| Powell, J. A. | " | 50 | 5,000 00 | 500 00 |
| Painter, W. T. | Banff | 50 | 5,000 00 | 500 00 |
| Quantz, J. D. | Innisfail | 10 | 1,000 00 | 100 00 |
| Ross, J. A. | Edmonton | 100 | 10,000 00 | 1,000 00 |
| Rutherford, A. C. | " | 60 | 6,000 00 | 600 00 |
| Redmond, W. C. | " | 5 | 500 00 | 50 00 |
| Roy, Geo. | " | 10 | 1,000 00 | 100 00 |
| Richardson, E. | " | 10 | 1,000 00 | 100 00 |
| Reid, W. J. | " | 10 | 1,000 00 | 100 00 |
| Rudyk, Paul | " | 50 | 5,000 00 | 500 00 |
| Ritchie, H. C. | Banff | 5 | 500 00 | 50 00 |
| Roberts, J. | Edmonton | 10 | 1,000 00 | 100 00 |
| Robinson, Elizabeth B. | Camrose | 10 | 1,000 00 | 100 00 |
| Shaw, R. L. | Stettler | 50 | 5,000 00 | 500 00 |
| Steinbrecker, J. | Calgary | 50 | 5,000 00 | 500 00 |
| Simonds, C. E. A. | Leduc | 5 | 500 00 | 50 00 |

SESSIONAL PAPER No. 8

THE ALBERTA-SASKATCHEWAN LIFE INSURANCE CO.—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Smith, L. T. | Athabaska. | 5 | 500 00 | 50 00 |
| Saunders, B. J. | Edmonton. | 100 | 10,000 00 | 1,000 00 |
| Simpson, J. A. | Innisfail. | 5 | 500 00 | 50 00 |
| Sandles, C. W. | Edmonton | 10 | 1,000 00 | 100 00 |
| Shibley, Miss G. A. | " | 30 | 3,000 00 | 300 00 |
| Spetia, D. | " | 2 | 200 00 | 20 00 |
| Stenton, Mrs. Flora | Banff. | 10 | 1,000 00 | 100 00 |
| Seymour, H. L. | Red Deer. | 10 | 1,000 00 | 100 00 |
| Shirley, R. D. | Bickerdike. | 25 | 2,500 00 | 250 00 |
| Standard Trusts Co. | Winnipeg | 10 | 1,000 00 | 100 00 |
| Stephen, J. A. | Fitzhugh. | 20 | 2,000 00 | 200 00 |
| Shepherd, H. W. R. | " | 20 | 2,000 00 | 200 00 |
| Stephenson, J. M. | Saskatoon. | 10 | 1,000 00 | 100 00 |
| Stenton, Chas. E. | Banff. | 10 | 1,000 00 | 100 00 |
| Smith, R. H. | " | 5 | 500 00 | 50 00 |
| Slater, Dr. A. J. | Winnipeg. | 10 | 1,000 00 | 50 00 |
| Stewart, A. D. | Ft. William. | 5 | 500 00 | 25 00 |
| Slade, Wm. | Edmonton. | 25 | 2,500 00 | 250 00 |
| Stanley, G. D. | High River. | 10 | 1,000 00 | 100 00 |
| Simpson, C. N. | Pt. Arthur. | 10 | 1,000 00 | 100 00 |
| Saunders & Moody (in trust) | Edmonton. | 1,860 | 186,000 00 | 18,600 00 |
| Swingle, G. R. | Didsbury | 5 | 500 00 | 50 00 |
| Tobin, S. B. | Leduc. | 5 | 500 00 | 50 00 |
| Thibaudeau, de Blois. | Edmonton. | 3 | 300 00 | 30 00 |
| Taylor, A. W. | " | 100 | 10,000 00 | 1,000 00 |
| Taylor, E. L. | Winnipeg. | 10 | 1,000 00 | 100 00 |
| Twomey, D. | Camrose. | 5 | 500 00 | 50 00 |
| Turgeon, J. G. | Hardisty. | 10 | 1,000 00 | 100 00 |
| Turnbull, W. P. | Banff. | 5 | 500 00 | 50 00 |
| Tilt, Capel. | Winnipeg. | 10 | 1,000 00 | 100 00 |
| Tennyson, W. G. | Edmonton. | 50 | 5,000 00 | 500 00 |
| Townsend, K. W. | " | 10 | 1,000 00 | 100 00 |
| Valens, G. C. | " | 5 | 500 00 | 50 00 |
| Violette, C. A. | " | 10 | 1,000 00 | 100 00 |
| Violette, A. | Vancouver. | 15 | 1,500 00 | 75 00 |
| VanWart, I. S. G. | Richmond Hill. | 10 | 1,000 00 | 50 00 |
| Verge, H. H. | Edmonton. | 5 | 500 00 | 50 00 |
| Walker, J. | Calgary. | 10 | 1,000 00 | 100 00 |
| Webster, G. H. | " | 10 | 1,000 00 | 100 00 |
| Wood, J. H. | Athabaska. | 50 | 5,000 00 | 500 00 |
| Walker, H. C. R. | Wetaskiwin. | 5 | 500 00 | 50 00 |
| Wilson, H. | Edmonton. | 5 | 500 00 | 50 00 |
| Warren, Wm. | Bankhead. | 20 | 2,000 00 | 200 00 |
| Wallace, J. N. | Calgary | 5 | 500 00 | 50 00 |
| Walsh, T. J. | Edmonton. | 10 | 1,000 00 | 100 00 |
| Wankle, E. | " | 10 | 1,000 00 | 100 00 |
| Wilding, R. | " | 5 | 500 00 | 50 00 |
| Whitesides, O. E. S. | Coleman. | 10 | 1,000 00 | 100 00 |
| Yee Foo. | Edmonton. | 10 | 1,000 00 | 100 00 |
| Young, S. C. | " | 10 | 1,000 00 | 100 00 |
| | Totals. | 6,780 | $678,000 00 | $ 65,787 50 |

## THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS (As at February 18, 1916).

Shareholders' Directors—L. W. Shatford, M.P.P., President; T. E. Ladner and L. A. Lewis, Vice-Presidents; J. N. Ellis, D. G. Williams, J. T. Phelan; J. J. Banfield; E. A. Cleveland.

Policyholders' Directors—A. W. Kenning, M.D., K. D. Simpson, J. L. Guichon, F. H. French.

LIST OF SHAREHOLDERS (As at December 31, 1915).

| Name. | Address. | No of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Abernethy, R... | Port Moody, B.C. | 10 | 1,000 00 | 100 00 |
| Alred, Thomas | Nakusp, B.C..... | 10 | 1,000 00 | 100 00 |
| Acteson, Mary E. | Vancouver, B.C... | 10 | 1,000 00 | 100 00 |
| Acteson, W. C | " | 10 | 1,000 00 | 100 00 |
| Adams, James H.... | Hanover, Ont..... | 25 | 2,500 00 | 250 00 |
| Aird, Christina..... | Stump Lake, B.C. | 10 | 1,000 00 | 100 00 |
| Aird, James..... | " | 20 | 2,000 00 | 200 00 |
| Albert, Mitchell.... | Prince Rupert, B.C. | 5 | 500 00 | 50 00 |
| Alexander, A. H..... | Port Moody, B.C... | 5 | 500 00 | 50 00 |
| Allen, Alfred E..... | Victoria, B.C..... | 2 | 200 00 | 20 00 |
| Allen, Mrs. A. E..... | Yellow Grass, Sask. | 20 | 2,000 00 | 200 00 |
| Allen, J. H..... | " | 10 | 1,000 00 | 100 00 |
| Anderson, A. M..... | Franklin, Man.. | 10 | 1,000 00 | 100 00 |
| Anderson, Ray..... | Vancouver, B.C | 15 | 1,500 00 | 150 00 |
| Anderson, Mrs. E. J. | " | 25 | 2,500 00 | 250 00 |
| Anderson, G. T..... | Ashcroft, B.C..... | 10 | 1,000 00 | 100 00 |
| Anderson, W. B..... | Quesnel, B.C..... | 10 | 1,000 00 | 100 00 |
| Andrew, F. W..... | Summerland, B.C. | 10 | 1,000 00 | 100 00 |
| Andrew, Wm..... | Kamloops, B.C... | 10 | 1,000 00 | 100 00 |
| Archibald, M. G. | " | 10 | 1,000 00 | 100 00 |
| Ardill, Roche... | Ashcroft, B.C | 5 | 500 00 | 50 00 |
| Argall, J..... | Kamloops, B.C | 10 | 1,000 00 | 100 00 |
| Armor, S..... | " | 10 | 1,000 00 | 100 00 |
| Armstrong, G. B.... | Merritt, B. C..... | 5 | 500 00 | 50 00 |
| Arsenault, E..... | St. Gervais, P.Q.. | 10 | 1,000 00 | 100 00 |
| Ashwell, A. S..... | Victoria, B.C..... | 10 | 1,000 00 | 100 00 |
| Audet, Alex..... | Vancouver, B.C.... | 10 | 1,000 00 | 100 00 |
| Aull, E..... | Calgary, Alta..... | 5 | 500 00 | 50 00 |
| Averill, H. C..... | London, England.. | 5 | 500 00 | 50 00 |
| Baalim, A. G..... | Calgary, Alta..... | 10 | 1,000 00 | 100 00 |
| Bailey, A. V..... | Fairlight, Sask.... | 2 | 200 00 | 20 00 |
| Bain, John S..... | Vancouver, B.C.... | 50 | 5,000 00 | 500 00 |
| Baker, Fred..... | Ashcroft, B.C..... | 10 | 1,000 00 | 100 00 |
| Baker, Henry, J..... | Savona, B.C..... | 15 | 1,500 00 | 150 00 |
| Balcom, Sprott..... | Victoria, B.C..... | 25 | 2,500 00 | 250 00 |
| Ballantyne, Wm | Winnipeg, Man..... | 5 | 500 00 | 50 00 |
| Banfield, J. J..... | Vancouver, B.C.... | 200 | 20,000 00 | 2,000 00 |
| Barnhart, P. A..... | Kamloops, B.C.... | 20 | 2,000 00 | 200 00 |
| Batchelor, Geo. A... | Peachland, B.C..... | 10 | 1,000 00 | 100 00 |
| Bates, J. A..... | Mission City, B.C. | 3 | 300 00 | 30 00 |
| Baxter, S..... | Victoria, B.C..... | 10 | 1,000 00 | 100 00 |
| Bayle, G. J..... | Creston, B.C..... | 10 | 1,000 00 | 100 00 |
| Beamish, L. H..... | Savona, B.C..... | 10 | 1,000 00 | 100 00 |
| Beckman, H..... | Seattle, Wash..... | 10 | 1,000 00 | 100 00 |
| Bell, A..... | Princeton, B.C..... | 5 | 500 00 | 50 00 |
| Bell, Ewen E..... | Clinton, B.C..... | 20 | 2,000 00 | 200 00 |
| Bell, Roy H..... | Kamloops, B.C.... | 10 | 1,000 00 | 100 00 |
| Bennett, A. E. H.... | " | 10 | 1,000 00 | 100 00 |
| Bennett, J..... | " | 5 | 500 00 | 50 00 |
| Bertram, David..... | Kelowna, B.C. | 20 | 2,000 00 | 200 00 |
| Berridge, Frank C..... | Victoria, B.C... | 2 | 200 00 | 20 00 |
| Biggin, H. W..... | " | 10 | 1,000 00 | 100 00 |
| Blais, A..... | Edmonton, Alta.. | 35 | 3,500 00 | 350 00 |
| Bland, John E..... | Arrowhead, B.C... | 5 | 500 00 | 50 00 |
| Bleecker, J. A..... | Stump Lake, B.C. | 10 | 1,000 00 | 100 00 |
| Boeing, E. D..... | Hedley, B.C..... | 10 | 1,000 00 | 100 00 |
| Boggs, N. G..... | Saskatoon, Sask.. | 10 | 1,000 00 | 100 00 |
| Bone, Mary A..... | Victoria, B.C..... | 10 | 1,000 00 | 100 00 |

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Bornholdt, D. | Durban, Man. | 10 | 1,000 00 | 100 00 |
| Bowen, W. E. | Vancouver, B.C. | 20 | 2,000 00 | 200 00 |
| Bowes, David | Golden, B.C. | 10 | 1,000 00 | 100 00 |
| Boyd, James D | 70-Mile House, B.C. | 10 | 1,000 00 | 100 00 |
| Boyd, M. J. | Creston, B.C. | 5 | 500 00 | 50 00 |
| Boyer, Fred. D. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Boyle, James | " | 10 | 1,000 00 | 100 00 |
| Brass, J. D. | Hedley, B.C. | 10 | 1,000 00 | 100 00 |
| Brewster, G. W | Ladner, B.C. | 10 | 1,000 00 | 100 00 |
| Brown, G. A. | Nelson, B.C. | 5 | 500 00 | 50 00 |
| Brown, James | Eden, Man. | 20 | 2,000 00 | 200 00 |
| Brown, J. L. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Brown, W. C. | Vancouver, B.C. | 146 | 14,600 00 | 1,460 00 |
| Browne, Harry T. T. | Kelowna, B.C. | 25 | 2,500 00 | 250 00 |
| Bryant, J. F. | Regina, Sask. | 25 | 2,500 00 | 250 00 |
| Brydon, J. R. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Brydone-Jack, W. D. | " | 100 | 10,000 00 | 1,000 00 |
| Bryson, Minnie I. | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| Buchanan, Leo. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Burden, J. K. | Crescent, B.C. | 10 | 1,000 00 | 100 00 |
| Burne, J. F. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Burnett & Douglas | Benito, Man. | 10 | 1,000 00 | 100 00 |
| Burr, Edith B. | Ladner, B.C. | 20 | 2,000 00 | 200 00 |
| Burns, F. E. | Ontario, Cal. | 20 | 2,000 00 | 200 00 |
| Burtch, C. E. | Penticton, B.C. | 5 | 500 00 | 50 00 |
| Buse, W. H. | Kamloops, B.C. | 20 | 2,000 00 | 200 00 |
| Buswell, R. E. | High River, Alta. | 5 | 500 00 | 50 00 |
| Cadden, J. | Kaslo, B.C. | 10 | 1,000 00 | 100 00 |
| Cadman, Fanny M. A. | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| Cairns, K. C. | Lumsden, Sask. | 10 | 1,000 00 | 100 00 |
| Caldwell, J. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Calhoun, E. W. | " | 10 | 1,000 00 | 100 00 |
| Cameron, Colin | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| Campbell, D. H. | Kamloops, B.C. | 20 | 2,000 00 | 200 00 |
| Campbell, G. A. | Vancouver, B.C. | 20 | 2,000 00 | 200 00 |
| Campbell, J. B. | " | 50 | 5,000 00 | 500 00 |
| Campbell, M. A. | " | 10 | 1,000 00 | 100 00 |
| Carbonneau, Leda R. | " | 2 | 200 00 | 20 00 |
| Carbonneau, W. H. | " | 3 | 300 00 | 30 00 |
| Carmichael, A. | Strathcona, Alta. | 10 | 1,000 00 | 100 00 |
| Carruthers, E. M. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Carscallen, F. J. | Vancouver, B.C. | 20 | 2,000 00 | 200 00 |
| Carson, W. G. | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| Carss, Adair | Prince Rupert, B.C. | 5 | 500 00 | 50 00 |
| Carss, Alice | " | 5 | 500 00 | 50 00 |
| Carter, W. O. | Victoria, B.C. | 5 | 500 00 | 50 00 |
| Casselman, V. E. D. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Cattley, J. H. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Cattley, R. | " | 10 | 1,000 00 | 100 00 |
| Causer, A. | Penticton, B.C. | 10 | 1,000 00 | 100 00 |
| Cautley, R. H. | Edmonton, Alta. | 25 | 2,500 00 | 250 00 |
| Chagnon, E. E. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Chartrand, A. | Mamette Lake, B.C. | 10 | 1,000 00 | 100 00 |
| Church, H. W. | Lethbridge, Alta. | 10 | 1,000 00 | 100 00 |
| Churchill, S. G. | Eburne, B.C. | 5 | 500 00 | 50 00 |
| Clare, W. H. | Saskatoon, Sask. | 5 | 500 00 | 50 00 |
| Clark, R. L. | Merritt, B. C. | 10 | 1,000 00 | 100 00 |
| Clegg, T. A. | Mission City, B.C. | 30 | 3,000 00 | 300 00 |
| Clemitson, T. J. | Grand Prairie, B.C. | 10 | 1,000 00 | 100 00 |
| Cleveland, E. A. | Vancouver, B.C. | 50 | 5,000 00 | 500 00 |
| Clow, C. H. | New Westminster, B.C. | 2 | 200 00 | 20 00 |
| Clugston, R. E. | Eburne, B.C. | 10 | 1,000 00 | 100 00 |
| Coad, R. E. | Eden, Man. | 10 | 1,000 00 | 100 00 |
| Cody-Johnston, A. P. | Victoria, B.C. | 5 | 500 00 | 50 00 |
| Cookston, C. M. | " | 5 | 500 00 | 50 00 |

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Cole, R. J. | Moosejaw, Sask. | 25 | 2,500 00 | 250 00 |
| Collett, J. R. | Merritt, B.C. | 20 | 2,000 00 | 200 00 |
| Conner, H. | Penticton, B.C. | 50 | 5,000 00 | 500 00 |
| Cook, J. | Ladner, B.C. | 5 | 500 00 | 50 00 |
| Cooney, C. T. | Kamloops, B.C. | 20 | 2,000 00 | 200 00 |
| Cooney, E. | " | 10 | 1,000 00 | 100 00 |
| Copp, T. P. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| Cornellier, P. M. O. | Edmonton, Alta. | 50 | 5,000 00 | 500 00 |
| Corry, W. Y. | Vancouver, B.C. | 100 | 10,000 00 | 1,000 00 |
| Cosens, S. C. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Costley, T. D. | Kamloops, B.C. | 20 | 2,000 00 | 200 00 |
| Cote, J. L. | Edmonton, Alta. | 10 | 1,000 00 | 100 00 |
| Cowan, W. G. | Creston, B.C. | 10 | 1,000 00 | 100 00 |
| Cragg, C. C. | Lethbridge, Alta. | 5 | 500 00 | 50 00 |
| Creighton, M. J. | Yellow Grass. | 35 | 3,500 00 | 350 00 |
| Crompton, K. E. | Parksville, B.C. | 10 | 1,000 00 | 100 00 |
| Cullis, F. | Ladner, B.C. | 10 | 1,000 00 | 100 00 |
| Cullis, F. A. | " | 20 | 2,000 00 | 200 00 |
| Currall, L. | Victoria, B.C. | 6 | 600 00 | 60 00 |
| Curtis, W. E. | New Westminster, B.C. | 10 | 1,000 00 | 100 00 |
| Cutting, R. C. | Golden, B.C. | 10 | 1,000 00 | 100 00 |
| Cuttle, H. G. | Minnedosa, Man. | 10 | 1,000 00 | 100 00 |
| Davis, Emma B. | Vancouver, B.C. | 120 | 12,000 00 | 1,200 00 |
| Davis, S. S. | " | 143 | 14,300 00 | 1,430 00 |
| Denoon, G. | Calgary, Alta. | 10 | 1,000 00 | 100 00 |
| De Cannonville, H. J. | Ladner, B.C. | 10 | 1,000 00 | 100 00 |
| Dignan, J. | Princeton, B.C. | 10 | 1,000 00 | 100 00 |
| Dobson, J. C. | Kamloops, B.C. | 5 | 500 00 | 50 00 |
| Dods, A. | Victoria, B.C. | 20 | 2,000 00 | 200 00 |
| Douglas, J. T. | Benito, Man. | 10 | 1,000 00 | 100 00 |
| Duck, A. W. | Monte Creek, B.C. | 10 | 1,000 00 | 100 00 |
| Dudley, F. W. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Du Moulin, P. | Kelowna, B.C. | 5 | 500 00 | 50 00 |
| Dunbar, R. G. | Lumsden, Sask. | 10 | 1,000 00 | 100 00 |
| Duncan, A. | Regina, Sask. | 20 | 2,000 00 | 200 00 |
| Duncan, W. H. | " | 40 | 4,000 00 | 400 00 |
| Durland, M. A. | Nicola, B.C. | 5 | 500 00 | 50 00 |
| Eaglesham & Cook | Weyburn, Sask. | 10 | 1,000 00 | 100 00 |
| Eggert, C. A. | Prince Rupert, B.C. | 20 | 2,000 00 | 200 00 |
| Eidt, L. | Pense, Sask. | 10 | 1,000 00 | 100 00 |
| Elliott, Ethel | Savona, B.C. | 5 | 500 00 | 50 00 |
| Elliott, J. B. | Ladner, B.C. | 20 | 2,000 00 | 200 00 |
| Elliott, R. T. | Victoria, B.C. | 20 | 2,000 00 | 200 00 |
| Elliott, T. I. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Ellis, John | Ladner, B.C. | 20 | 2,000 00 | 200 00 |
| Ellis, J. N. | Vancouver, B.C. | 402 | 40,200 00 | 4,020 00 |
| Engeman, F. W. | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| England, John (executors of). | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Evans, George | " | 10 | 1,000 00 | 100 00 |
| Eyre & Cuthill | Penticton, B.C. | 10 | 1,000 00 | 100 00 |
| Fabry, Mrs. Agnes | Mission City, B.C. | 5 | 500 00 | 50 00 |
| Fabry, Frank | " | 5 | 500 00 | 50 00 |
| Fairhall, J. W. | Eburne, B.C. | 5 | 500 00 | 50 00 |
| Fales, W. E. | New Westminster, B.C. | 10 | 1,000 00 | 100 00 |
| Falls, H. A. | Ladner, B.C. | 5 | 500 00 | 50 00 |
| Fasciaux, O. | Kelowna, B.C. | 20 | 2,000 00 | 200 00 |
| Fawcett, W. R. | Benito, Man. | 5 | 500 00 | 50 00 |
| Fehr, Nancy | Savona, B.C. | 5 | 500 00 | 50 00 |
| Fennell, G. | Chu Chua, B.C. | 10 | 1,000 00 | 100 00 |
| Fenton, Bessie McK. | Ladner, B.C. | 5 | 500 00 | 50 00 |
| Ferguson, W. J. | Savona, B.C. | 10 | 1,000 00 | 100 00 |
| Fields, A. E. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Fisher, S. W. | Ladner, B.C. | 20 | 2,000 00 | 200 00 |
| Forbes, A. M. | Vancouver, B.C. | 25 | 2,500 00 | 250 00 |
| Ford, H. B. | " | 60 | 6,000 00 | 600 00 |

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Foret, R. | Regina, Sask. | 20 | 2,000 00 | 200 00 |
| Forster, H. E. | Wilmer, B.C. | 20 | 2,000 00 | 200 00 |
| Foster, R. P. | Kamloops, B.C. | 5 | 500 00 | 50 00 |
| Foulkes, N. McI. | Golden, B.C. | 5 | 500 00 | 50 00 |
| Fraser, R. | Clinton, B.C. | 20 | 2,000 00 | 200 00 |
| Fraser, C. A. | Eden, Man. | 10 | 1,000 00 | 100 00 |
| Fraser, J. A. | Quesnel, B.C. | 5 | 500 00 | 50 00 |
| Fraser, May E. | Stump Lake, B.C. | 10 | 1,000 00 | 100 00 |
| Fripp, G. M. | Grand Forks, B.C | 10 | 1,000 00 | 100 00 |
| Gahon, W. H. T. | Penticton, B.C. | 5 | 500 00 | 50 00 |
| Gallant, W. J. | Nelson, B.C. | 5 | 500 00 | 50 00 |
| Garratt, B. W. | Eburne, B.C. | 10 | 1,000 00 | 100 00 |
| Gaskell, M. J. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Gerry, J. B. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Gibson, R. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Gilker, J. A. | Nelson, B.C. | 10 | 1,000 00 | 100 00 |
| Glaser, M. H. | Creston, B.C. | 10 | 1,000 00 | 100 00 |
| Glen, Charles. | Duncans, B.C. | 5 | 500 00 | 50 00 |
| Glover, J. W. | Vernon, B.C. | 10 | 1,000 00 | 100 00 |
| Gooding, C. E. | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| Goodison, A. | Coutlee, B.C. | 10 | 1,000 00 | 100 00 |
| Goss, J. W. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| Grant, Wm. | " | 25 | 2,500 00 | 250 00 |
| Grauer, G. C. | Ladner, B.C. | 5 | 500 00 | 50 00 |
| Gray, David. | Athalmer, B.C. | 10 | 1,000 00 | 100 00 |
| Green, F. W. | Cranbrook, B.C. | 5 | 500 00 | 50 00 |
| Grimmett, M. M. | Merritt, B.C. | 5 | 500 00 | 50 00 |
| Griswold, N. W. | Athalmer, B.C. | 5 | 500 00 | 50 00 |
| Guichon, L. (estate of). | Port Guichon, B.C. | 20 | 2,000 00 | 200 00 |
| Guichon, J. A. | Quilchena, B.C. | 10 | 1,000 00 | 100 00 |
| Hall, H. E. | Cranbrook, B.C. | 10 | 1,000 00 | 100 00 |
| Hall, J. R. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Hall, R. C. | Victoria, B.C. | 7 | 700 00 | 70 00 |
| Hall, R. | " | 25 | 2,500 00 | 250 00 |
| Hall, T. R. | Kamloops, B.C. | 5 | 500 00 | 50 00 |
| Hall, Carolyn. | Eburne, B.C. | 20 | 2,000 00 | 200 00 |
| Hamilton, J. H. | Revelstoke, B.C. | 10 | 1,000 00 | 100 00 |
| Haig, A. E. | Nakusp, B.C. | 5 | 500 00 | 50 00 |
| Harrison, J. E. | Winnipeg, Man. | 5 | 500 00 | 50 00 |
| Harrison, T. E. | Franklin, Man. | 10 | 1,000 00 | 100 00 |
| Harrison, W. H. | Neepawa, Man. | 10 | 1,000 00 | 100 00 |
| Harvey, H. A. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Hawkins, B. G. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Haydon, D. P. | Nelson, B.C. | 5 | 500 00 | 50 00 |
| Hayward & Dods. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| Henderson, A. L. | " | 10 | 1,000 00 | 100 00 |
| Henderson, A. | Powell River, B.C. | 5 | 500 00 | 50 00 |
| Henderson, W. | Qu'Appelle, Sask. | 10 | 1,000 00 | 100 00 |
| Henderson, Robert. | Cumberland, B.C. | 5 | 500 00 | 50 00 |
| Hensley, C. | Summerside, P.E.I | 10 | 1,000 00 | 100 00 |
| Herod, L. M. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Heslop, T. | Nicola, B.C. | 10 | 1,000 00 | 100 00 |
| Hetu, B. W. | Edmonton, Alta. | 10 | 1,000 00 | 100 00 |
| Hewett, H. F. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| Hill, Bruce. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Hill, Norman. | Penticton, B.C. | 25 | 2,500 00 | 250 00 |
| Hislop, J. A. | Edmonton, Alta | 10 | 1,000 00 | 100 00 |
| Hobson, Alex. | Revelstoke, B.C. | 10 | 1,000 00 | 100 00 |
| Hilditch, J. H. | Prince Rupert, B.C | 10 | 1,000 00 | 100 00 |
| Hosker, E. J. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Horie, W. M. | Vancouver, B.C. | 30 | 3,000 00 | 300 00 |
| Howard, Joseph. | " | 10 | 1,000 00 | 100 00 |
| Howe, W. C. | Winnipeg, Man. | 5 | 500 00 | 50 00 |
| Humphrey, F. C. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Humphrey, F. L. | " | 10 | 1,000 00 | 100 00 |

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Humphrey, A. H. | " | 10 | 1,000 00 | 100 00 |
| Humphrey, J. A. | " | 10 | 1,000 00 | 100 00 |
| Humphrey, T. C. | " | 10 | 1,000 00 | 100 00 |
| Hunter, J. H. | Saskatoon, Sask. | 5 | 500 00 | 50 00 |
| Huscroft, G. | Creston, B.C. | 10 | 1,000 00 | 100 00 |
| Huston, W. H. | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| Hutcherson, Mrs. L. S. (in trust) | Ladner, B.C. | 3 | 300 00 | 30 00 |
| Hutcherson, Mrs. L. S. | " | 10 | 1,000 00 | 100 00 |
| Huycke, A. H. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Ingham, O. G. | Nanaimo, B.C. | 10 | 1,000 00 | 100 00 |
| Irving, R. W. | Kamloops, B.C. | 20 | 2,000 00 | 200 00 |
| Irwin, J. F. | Neepawa, Man. | 10 | 1,000 00 | 100 00 |
| Ives, W. C. | Lethbridge, Alta. | 10 | 1,000 00 | 100 00 |
| Ives & Ball | " | 20 | 2,000 00 | 200 00 |
| Jackson, F. W. | Nicola, B.C. | 25 | 2,500 00 | 250 00 |
| Jackson, L. R. | Camrose, Alta. | 5 | 500 00 | 50 00 |
| James, Edith D. | Kelowna, B.C. | 20 | 2,000 00 | 200 00 |
| James, Eva F. | Lumsden, Sask. | 35 | 3,500 00 | 350 00 |
| Jardine, J. B. | New Westminster, B. C. | 25 | 2,500 00 | 250 00 |
| Jeffrey, D. M. | Lumsden, Sask. | 20 | 2,000 00 | 200 00 |
| Jeffrey, Mary | " | 5 | 500 00 | 50 00 |
| Johnson, A. T. | Vernon, B.C. | 20 | 2,000 00 | 200 00 |
| Johnson, B. L. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| Johnson, Harry | Arrowhead, B.C. | 10 | 1,000 00 | 100 00 |
| Johnson, E. H. | Brandon, Man. | 5 | 500 00 | 50 00 |
| Johnson, L. C. | " | 5 | 500 00 | 50 00 |
| Johnston, A. G. | Poplar, B.C. | 5 | 500 00 | 50 00 |
| Johnston, A. W. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Johnston, W. H. | " | 5 | 500 00 | 50 00 |
| Johnstone, D. B. | " | 10 | 1,000 00 | 100 00 |
| Johnstone, D. S. | Regina, Sask. | 25 | 2,500 00 | 250 00 |
| Jones, J. W. | Kelowna, B.C. | 25 | 2,500 00 | 250 00 |
| Jones, S. H. | Vancouver, B.C. | 20 | 2,000 00 | 200 00 |
| Jones, W. H. | Grand Prairie, B.C. | 20 | 2,000 00 | 200 00 |
| Jones, W. L. | Kelowna, B.C. | 20 | 2,000 00 | 200 00 |
| Jones, W. S. | Winnipeg, Man. | 5 | 500 00 | 50 00 |
| Jordon, J. | Ladner, B.C. | 10 | 1,000 00 | 100 00 |
| Kay, J. D. | New Westminster, B.C. | 30 | 3,000 00 | 300 00 |
| Kay, Katherine I. | Penticton, B.C. | 20 | 2,000 00 | 200 00 |
| Kelly, W. W. H. | Barkerville, B.C. | 20 | 2,000 00 | 200 00 |
| Kean, D. | Ladner, B.C. | 10 | 1,000 00 | 100 00 |
| Kearns, J. D. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Kendall, J. | " | 50 | 5,000 00 | 500 00 |
| Kendall, J. O. | Gerrard, B. C. | 10 | 1,000 00 | 100 00 |
| Kenny, F. J. | New Westminster, B.C. | 10 | 1,000 00 | 100 00 |
| Kerr, F. | Rosedale, B.C. | 10 | 1,000 00 | 100 00 |
| Kerr, L. V. | Regina, Sask. | 45 | 4,500 00 | 450 00 |
| Killam, F. W. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Kimpton, V. | Windermere, B.C. | 100 | 10,000 00 | 1,000 00 |
| King, J. H. | Cranbrook, B.C. | 5 | 500 00 | 50 00 |
| Kirby, S. | Nicola, B.C. | 10 | 1,000 00 | 100 00 |
| Kirkpatrick, W. J. | Princeton, B.C. | 10 | 1,000 00 | 100 00 |
| Knowler, J. H. | Whitewood, Sask. | 10 | 1,000 00 | 100 00 |
| Knox, A. B. | Vernon, B.C. | 10 | 1,000 00 | 100 00 |
| Knox, W. J. | Kelowna, B. C. | 10 | 1,000 00 | 100 00 |
| Ladner, T. E. | Vancouver, B.C. | 39 | 3,900 00 | 390 00 |
| Ladner, T. E. | " | 10 | 1,000 00 | 100 00 |
| Lafleche, A. | " | 2 | 200 00 | 20 00 |
| Lafleche, E. | " | 1 | 100 00 | 10 00 |
| Lafleche, H. | " | 1 | 100 00 | 10 00 |
| Lafleche, T. | " | 1 | 100 00 | 10 00 |
| Lajoie, R. H. | Winnipeg, Man. | 5 | 500 00 | 50 00 |
| Lamont, G. V. | Whitewood, Sask. | 10 | 1,000 00 | 100 00 |
| Langlands, A. M. | Golden, B.C. | 10 | 1,000 00 | 100 00 |
| Lathwell, W. T. D. | Calgary, Alta. | 10 | 1,000 00 | 100 00 |

SESSIONAL PAPER No. 8

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Latimer, F. H. | Penticton, B.C. | 10 | 1,000 00 | 100 00 |
| Latta, A. E. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Lazarus, H. E. | Vancouver, B.C. | 5 | 500 00 | 50 00 |
| Leahy, M. J. | Hadley Falls, Mass. | 25 | 2,500 00 | 250 00 |
| Leitch, J. D. | Durban, Man. | 10 | 1,000 00 | 100 00 |
| Leask, T. | Moosejaw, Sask. | 10 | 1,000 00 | 100 00 |
| Leckie, D. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Lemon, Gonnason & Co. | Victoria, B.C. | 30 | 3,000 00 | 300 00 |
| Lewis, Mrs. A. G. | Ashcroft, B.C. | 36 | 3,600 00 | 360 00 |
| Lewis, L. A. | New Westminster, B.C. | 215 | 21,500 00 | 2,150 00 |
| Lewis, T. J. | " | 70 | 7,000 00 | 700 00 |
| Liggett, J. | Yellow Grass, Sask. | 10 | 1,000 00 | 100 00 |
| Lineham, D. M. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Lines, R. W. | Edmonton, Alta. | 10 | 1,000 00 | 100 00 |
| Lines, T. W. | " | 10 | 1,000 00 | 100 00 |
| Lines, W. E. | " | 20 | 2,000 00 | 200 00 |
| Lockard, J. R. | Cumberland, B.C. | 10 | 1,000 00 | 100 00 |
| Lowndes, Amy L. | Glasgow, Scotland | 10 | 1,000 00 | 100 00 |
| Long, D. S. | Armstrong, B.C. | 10 | 1,000 00 | 100 00 |
| Lyons, J. H. | Revelstoke, B.C. | 5 | 500 00 | 50 00 |
| Lyons, P. | North Bend, B.C. | 5 | 500 00 | 50 00 |
| Macbeth, G. | Kamloops, B.C. | 5 | 500 00 | 50 00 |
| McBride, R. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| McBride, Mrs. E. S. | Port Guichon, B.C. | 5 | 500 00 | 50 00 |
| McBride, W. | Elgin, B.C. | 10 | 1,000 00 | 100 00 |
| McCandless, G. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| McCandless, H. | " | 10 | 1,000 00 | 100 00 |
| McCannell, J. | Kamloops, B.C. | 15 | 1,500 00 | 150 00 |
| McCharles, F. R. | Nelson, B.C. | 10 | 1,000 00 | 100 00 |
| McClellan, A. M. | Benito, Man. | 5 | 500 00 | 50 00 |
| McClure, R. W. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| McConnell, J. Q. | Vancouver, B.C. | 50 | 5,000 00 | 500 00 |
| McCorquodale, A. G. | High River, Alta. | 5 | 500 00 | 50 00 |
| McCraney, McKenzie & Hutchison. | Saskatoon, Sask. | 10 | 1,000 00 | 100 00 |
| McCuaig, G. A. | Lang, Sask. | 50 | 5,000 00 | 500 00 |
| McDonald, Rosanna | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| McDonald, A. | Clinton, B.C. | 10 | 1,000 00 | 100 00 |
| McDonald, D. | Nelson, B.C. | 10 | 1,000 00 | 100 00 |
| McDonald, A. | Ashcroft, B.C. | 5 | 500 00 | 50 00 |
| McDonald, M. | " | 5 | 500 00 | 50 00 |
| Macdonald, C. M. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| McDonald, J. | Clan William, Man. | 5 | 500 00 | 50 00 |
| McGuire, Helen M. | Salmon Arm, B.C. | 10 | 1,000 00 | 100 00 |
| McIntosh, Capt. D. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| McIntosh, K. D. | Nelson, B.C. | 15 | 1,500 00 | 150 00 |
| McIvor, D. | Durban, Man. | 5 | 500 00 | 50 00 |
| McKay, G. A. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| McKay, J. L. | Athalmer, B.C. | 10 | 1,000 00 | 100 00 |
| McKay, W. A. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| McKinnon, J. A. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| McLean, H. | Hedley, B.C. | 20 | 2,000 00 | 200 00 |
| McLean, H. | Lang, Sask. | 20 | 2,000 00 | 200 00 |
| McLean, R. M. | Fitzhugh, Alta. | 5 | 500 00 | 50 00 |
| McLeod, S. N. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| McLure, S. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| McNally, A. | Lethbridge, Alta. | 5 | 500 00 | 50 00 |
| McNeill, B. H. | Clinton, B.C. | 10 | 1,000 00 | 100 00 |
| McQuarrie, R. A. | Clan William, Man. | 10 | 1,000 00 | 100 00 |
| McRae, J. R. | Neepawa, Man. | 10 | 1,000 00 | 100 00 |
| Magee, J. D. | Vancouver, B.C. | 20 | 2,000 00 | 200 00 |
| Mahon, J. W. | Regina, Sask. | 10 | 1,000 00 | 100 00 |
| Main, H. W. | Penticton, B.C. | 5 | 500 00 | 50 00 |
| Manson, J. B. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Mantle, W. J. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Martin, W. M. | Regina, Sask. | 20 | 2,000 00 | 200 00 |

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Mathews, Aileen C. | McLeod, Alta. | 3 | 300 00 | 30 00 |
| Mathews, Nena C. | " | 3 | 300 00 | 30 00 |
| Mathews, Nora J. | " | 3 | 300 00 | 30 00 |
| Mathews, T. G. C. | " | 3 | 300 00 | 30 00 |
| May, Mrs. Dorothy | Summerland, B.C. | 5 | 500 00 | 50 00 |
| Meason, Eleanor S. | Vancouver, B.C. | 7 | 700 00 | 70 00 |
| Meason, Celestine L. | " | 7 | 700 00 | 70 00 |
| Meason, Annie I. | Lesser Dog Creek, B.C. | 7 | 700 00 | 70 00 |
| Merkley, H. W. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Millard, H. P. | Courtenay, B.C. | 5 | 500 00 | 50 00 |
| Milton, A. J. | Kamloops, B.C. | 5 | 500 00 | 50 00 |
| Mitchell, J. W. | Victoria, B.C. | 5 | 500 00 | 50 00 |
| Moffet, H | 194-Mile House, B.C. | 20 | 2,000 00 | 200 00 |
| Morgan, T. C. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Monro, A. S. | " | 37 | 3,700 00 | 370 00 |
| Muir, R. H. | Yellow Grass, Sask. | 50 | 5,000 00 | 500 00 |
| Murdock, Wm. | Ashcroft, B.C. | 5 | 500 00 | 50 00 |
| Mullett, H. | Nelson, B.C. | 5 | 500 00 | 50 00 |
| Murray, Miss J. A. | Sooke, B.C. | 10 | 1,000 00 | 100 00 |
| Murray, Miss M. | " | 10 | 1,000 00 | 100 00 |
| Murdoff, F. L. | Vancouver, B.C. | 25 | 2,500 00 | 250 00 |
| Mylkes, M. | Calgary, Alta. | 10 | 1,000 00 | 100 00 |
| Mylks, L. E. | " | 10 | 1,000 00 | 100 00 |
| Newcombe, W. E. | North Vancouver, B.C. | 25 | 2,500 00 | 250 00 |
| Nash, F. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Nason, F. | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| Neelands, Miss E. M. | Victoria, B.C. | 1 | 100 00 | 10 00 |
| Neelands, S. | Edmonton, Alta. | 10 | 1,000 00 | 100 00 |
| Nelson, N. | New Westminster, B.C. | 50 | 5,000 00 | 500 00 |
| Newbury, J. C. | Victoria, B.C. | 25 | 2,500 00 | 250 00 |
| Nolte, H. C. | Lang, Sask. | 10 | 1,000 00 | 100 00 |
| Noble, R. H. | Minnedosa, Man. | 5 | 500 00 | 50 00 |
| Odlum, E. F. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Orr, Mrs. C. (in trust). | " | 25 | 2,500 00 | 250 00 |
| Orr, W. | " | 10 | 1,000 00 | 100 00 |
| Palmer, Jane | Quilchena, B.C. | 30 | 3,000 00 | 300 00 |
| Palmer, R. M. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Palmer, W. F. | Victoria, B.C. | 35 | 3,500 00 | 350 00 |
| Park, P. | Ashcroft, B.C. | 5 | 500 00 | 50 00 |
| Parker, J. | Victoria, B.C. | 5 | 500 00 | 50 00 |
| Patterson, D. E. | Vancouver, B.C. | 2 | 200 00 | 20 00 |
| Payne, J. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Pearson, J. W. | Clinton, B.C. | 50 | 5,000 00 | 500 00 |
| Peck, Mrs. M. L. | New Westminster, B.C. | 10 | 1,000 00 | 100 00 |
| Peele, S. B. | Vancouver, B.C. | 3 | 300 00 | 30 00 |
| Phair, A. W. A. | Lillooet, B.C. | 5 | 500 00 | 50 00 |
| Phelan, J. T. | Vancouver, B.C. | 50 | 5,000 00 | 500 00 |
| Phillips, W. T. | Victoria, B.C. | 5 | 500 00 | 50 00 |
| Place, Jane A. | Dog Creek, B.C. | 10 | 1,000 00 | 100 00 |
| Picard, J. H. | Edmonton, Alta. | 20 | 2,000 00 | 200 00 |
| Pollock, H. C. | Hedley, B.C. | 20 | 2,000 00 | 200 00 |
| Polson, Isabelle | Victoria, B.C. | 5 | 500 00 | 50 00 |
| Polson, S. | Vernon, B.C. | 50 | 5,000 00 | 500 00 |
| Power, J. | Penticton, B.C. | 20 | 2,000 00 | 200 00 |
| Prefontaine, O. | St. Pierre, Man. | 10 | 1,000 00 | 100 00 |
| Prevost, H. F. | Duncans, B.C. | 5 | 500 00 | 50 00 |
| Price, Ruby C. | Ladner, B.C. | 10 | 1,000 00 | 100 00 |
| Quarry, W. | Lumsden, Sask. | 10 | 1,000 00 | 100 00 |
| Ransome, F. E. | Nelson, B.C. | 20 | 2,000 00 | 200 00 |
| Reid, J. Y. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Reid, L. C. | Creston, B.C. | 10 | 1,000 00 | 100 00 |
| Reid, R. McF. | " | 5 | 500 00 | 50 00 |
| Reinhardt, Lina | Salmon Arm, B.C. | 10 | 1,000 00 | 100 00 |
| Richardson, E. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Ritchie, G. E. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |

SESSIONAL PAPER No. 8

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Ritchie, W. | West Summerland, B.C. | 20 | 2,000 00 | 200 00 |
| Robertson & McGregor | Olds, Alta | 10 | 1,000 00 | 100 00 |
| Robertson, J. K. | Clinton, B.C. | 10 | 1,000 00 | 100 00 |
| Robertson, R. D. | Wetaskiwin, Alta. | 10 | 1,000 00 | 100 00 |
| Robinson, J. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Rogers, J. | Vancouver, B.C. | 130 | 13,000 00 | 1,300 00 |
| Rose, G. C. | Kelowna, B.C. | 30 | 3,000 00 | 300 00 |
| Rose & Hartin | Nelson, B.C. | 10 | 1,000 00 | 100 00 |
| Ross, C. | Savona, B.C. | 5 | 500 00 | 50 00 |
| Ross, J. E. | Kamloops, B.C | 10 | 1,000 00 | 100 00 |
| Rotherham, T. H. | Hedley, B.C. | 10 | 1,000 00 | 100 00 |
| Russell, Perley | Princeton, B.C. | 10 | 1,000 00 | 100 00 |
| Rutherford, A. C. | Strathcona, Alta. | 30 | 3,000 00 | 300 00 |
| Rutherford, E. | Craik, Sask. | 7 | 700 00 | 70 00 |
| Sanderson, J. M. | Lang, Sask. | 25 | 2,500 00 | 250 00 |
| Sanson, Geo. | Ashcroft, B.C. | 20 | 2,000 00 | 200 00 |
| Sanson, Margaret | " | 10 | 1,000 00 | 100 00 |
| Savage, J. | Westham Island, B.C. | 25 | 2,500 00 | 250 00 |
| Schulze, H. C. | Gerrard, B.C. | 5 | 500 00 | 50 00 |
| Schmidt, A. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Scott, C. D. | Eden, Man. | 10 | 1,000 00 | 100 00 |
| Scott, A. T. | Ladner, B.C. | 10 | 1,000 00 | 100 00 |
| Scruton, J. | Revelstoke, B.C. | 5 | 500 00 | 50 00 |
| Seaborne, W. E. | Moosejaw, Sask. | 1 | 100 00 | 10 00 |
| Shakespeare, N. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| Shantz, A. R. | Carstairs, Alta. | 10 | 1,000 00 | 100 00 |
| Shatford, L. W. | Vancouver, B.C. | 670 | 67,000 00 | 6,700 00 |
| Shatford, L. W. (in trust). | " | 36 | 3,600 00 | 360 00 |
| Shaw, W. W. | Kamloops, B.C. | 10 | 1,000 00 | 100 00 |
| Shewan, D. R. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Shibley, G. A. | Edmonton, Alta. | 20 | 2,000 00 | 200 00 |
| Sherwood, T. | Ladner, B.C. | 20 | 2,000 00 | 200 00 |
| Small, C. C. | Winnipeg, Man | 10 | 1,000 00 | 100 00 |
| Smith, C. H. | Ashcroft, B.C. | 25 | 2,500 00 | 250 00 |
| Smith, F. B. | " | 10 | 1,000 00 | 100 00 |
| Smith, R. W. | Dauphin, Man. | 20 | 2,000 00 | 200 00 |
| Snodden, J. | Nakusp, B.C. | 5 | 500 00 | 50 00 |
| Snider, Mrs. Eva | North Vancouver, B.C. | 2 | 200 00 | 20 00 |
| Spinning, C. G. | Ladner, B.C. | 25 | 2,500 00 | 250 00 |
| Sprott, W. J. | Yellow Grass, Sask. | 10 | 1,000 00 | 100 00 |
| Stephens, M. M. | Prince Rupert, B.C. | 10 | 1,000 00 | 100 00 |
| Stevenson, E. B. | Nelson, B.C. | 10 | 1,000 00 | 100 00 |
| Steward, Alice | Penticton, B.C. | 40 | 4,000 00 | 400 00 |
| Stewart, P. D. | Saskatoon, Sask. | 10 | 1,000 00 | 100 00 |
| Stirling, T. W. | Kelowna, B.C. | 150 | 15,000 00 | 1,500 00 |
| Stockdale, F. C. | Wilmer, B.C. | 10 | 1,000 00 | 100 00 |
| Stoddart, D. A. | Ashcroft, B.C. | 30 | 3,000 00 | 300 00 |
| Stokes, R. J. | Ladner, B.C. | 20 | 2,000 00 | 200 00 |
| Stribling, F. W. | High River, Alta. | 10 | 1,000 00 | 100 00 |
| Strickland, A. W. | Merritt, B.C. | 10 | 1,000 00 | 100 00 |
| Stuart, A. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Stubbs, Mrs. M. K. | Okanagan Mission, B.C. | 5 | 500 00 | 50 00 |
| Stubbs, R. H. | Kelowna, B.C. | 5 | 500 00 | 50 00 |
| Sutherland, D. W. | " | 10 | 1,000 00 | 100 00 |
| Sweeney & McConnell | Victoria, B.C. | 5 | 500 00 | 50 00 |
| Sweeney, Mrs. K. B. | Vancouver, B.C. | 5 | 500 00 | 50 00 |
| Swift, T. A. | Abbotsford, B.C. | 10 | 1,000 00 | 100 00 |
| Taylor, F. A. | Kelowna, B.C. | 15 | 1,500 00 | 150 00 |
| Taylor, J. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Taylor, J. N. | Golden, B.C. | 10 | 1,000 00 | 100 00 |
| Taylor, S. J. | Yellow Grass, Sask. | 50 | 5,000 00 | 500 00 |
| Taynton, J. H. | Invermere, B.C. | 10 | 1,000 00 | 100 00 |
| Tennant, Geo. E. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Teskey, T. C. | " | 5 | 500 00 | 50 00 |
| Terrell, W. B. | " | 3 | 300 00 | 30 00 |

THE BRITISH COLUMBIA LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Thomas, E. | Vancouver, B.C. | 50 | 5,000 00 | 500 00 |
| Thompson, A. G. | Wolsley, Sask. | 10 | 1,000 00 | 100 00 |
| Thompson, A. W. | Revelstoke, B.C. | 1 | 100 00 | 10 00 |
| Thomson, J. W. | Vancouver, B.C. | 15 | 1,500 00 | 150 00 |
| Trapp, T. D. | New Westminster, B.C. | 20 | 2,000 00 | 200 00 |
| Tregillus, A. | Nelson, B.C. | 20 | 2,000 00 | 200 00 |
| Trench, W. R. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Trimble, F. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Trotter, G. D. | Oregon, U.S.A. | 20 | 2,000 00 | 200 00 |
| Truax, W. | Grand Forks, B.C. | 10 | 1,000 00 | 100 00 |
| Turley, G. T. | Minnedosa, Man. | 5 | 500 00 | 50 00 |
| Turnbull, J. L. | Vancouver, B.C. | 50 | 5,000 00 | 500 00 |
| Tutill, G. H. | Merritt, B.C. | 15 | 1,500 00 | 150 00 |
| Van Kleeck, P. D. | Armstrong, B.C. | 20 | 2,000 00 | 200 00 |
| Villeneuve, P. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Von Westrum, L. A. | Brantford, Ont. | 10 | 1,000 00 | 100 00 |
| Wade, A. H. | Penticton, B.C. | 10 | 1,000 00 | 100 00 |
| Wade, F. C. | Vancouver, B.C. | 55 | 5,500 00 | 550 00 |
| Walker, A. | Ladner, B.C. | 10 | 1,000 00 | 100 00 |
| Walker, R. E. | New Westminster, B.C. | 25 | 2,500 00 | 250 00 |
| Wallace, G. | Vancouver, B.C. | 5 | 500 00 | 50 00 |
| Wallace, F. M. | Ladner, B.C. | 10 | 1,000 00 | 100 00 |
| Wallace, S. T. | Vancouver, B.C. | 5 | 500 00 | 50 00 |
| Ward, G. | Ashcroft, B.C. | 115 | 11,500 00 | 1,150 00 |
| Wark, J. | Moosomin, Sask. | 5 | 500 00 | 50 00 |
| Warren, C. A. | Golden, B.C. | 10 | 1,000 00 | 100 00 |
| Wasson, H. J. | Victoria, B.C. | 20 | 2,000 00 | 200 00 |
| Watson, J. H. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Weart, A. J. | Didsbury, Alta. | 10 | 1,000 00 | 100 00 |
| Weaver, H. D. | Saskatoon, Sask. | 20 | 2,000 00 | 200 00 |
| Webber, H. L. | Vancouver, B.C. | 50 | 5,000 00 | 500 00 |
| Weeks, Mary | Penticton, B.C. | 25 | 2,500 00 | 250 00 |
| White, R. B. | " | 25 | 2,500 00 | 250 00 |
| White, R. V. | " | 5 | 500 00 | 50 00 |
| White, W. H. | " | 5 | 500 00 | 50 00 |
| Whitcher, J. E. | Calgary, Alta. | 3 | 300 00 | 30 00 |
| Whiteford, J. | Stump Lake, B.C. | 25 | 2,500 00 | 250 00 |
| Whittaker, W. C. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Wilkins, E. D. | Wetaskiwin, Alta. | 5 | 500 00 | 50 00 |
| Wilkinson, E. E. | Quilchena, B.C. | 15 | 1,500 00 | 150 00 |
| Wilkinson, J. | Lumsden, Sask. | 50 | 5,000 00 | 500 00 |
| Williams, C. S. | Merritt, B.C. | 10 | 1,000 00 | 100 00 |
| Williams, D. G. | Vancouver, B.C. | 71 | 7,100 00 | 710 00 |
| Williams, J. F. | Cariboo, B.C. | 10 | 1,000 00 | 100 00 |
| Williams, E. H. | Hedley, B.C. | 10 | 1,000 00 | 100 00 |
| Williams, J. P. | Vancouver, B.C. | 50 | 5,000 00 | 500 00 |
| Williams, R. J. | Golden, B.C. | 10 | 1,000 00 | 100 00 |
| Willits, P. B. | Kelowna, B.C. | 10 | 1,000 00 | 100 00 |
| Wilson, Jenny A. | " | 10 | 1,000 00 | 100 00 |
| Wilson, W. | Nelson, B.C. | 10 | 1,000 00 | 100 00 |
| Wilson, W. H. | " | 10 | 1,000 00 | 100 00 |
| Windebank, H. | Mission City, B.C. | 25 | 2,500 00 | 250 00 |
| Woodmass, M. G. E. | Okanagan Mission, B.C. | 5 | 500 00 | 50 00 |
| Woods, G. K. | Othello, Wash. | 10 | 1,000 00 | 100 00 |
| Woods, Mrs. I. | Ashcroft, B.C. | 10 | 1,000 00 | 100 00 |
| Worsnop, W. P. | Vancouver, B.C. | 10 | 1,000 00 | 100 00 |
| Wright, S. C. | Lang, Sask. | 20 | 2,000 00 | 200 00 |
| Yeaman, O. G. | Vancouver, B.C. | 5 | 500 00 | 50 00 |
| Young, Mrs. R. | Victoria, B.C. | 10 | 1,000 00 | 100 00 |
| Young, F. A. | Winnipeg, Man. | 10 | 1,000 00 | 100 00 |
| Zimmerman, G. | Swan River, Man. | 5 | 500 00 | 50 00 |
| | Totals | 10,000 | $1,000,000 00 | $100,000 00 |

SESSIONAL PAPER No. 8

## THE CANADA LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 26, 1916).

Shareholders' Directors—H. C. Cox, President and General Manager; J. H. Plummer, D.C.L., Vice-President; Adam Brown; F. LeM. Grasett, M. B. Edin.; Dr. John Hoskin, K.C.; Kenneth Mackenzie; Leighton McCarthy, K.C.; H. A. Richardson; Robert Stuart; E. R. Wood.

Policyholders' Directors—Robert Bickerdike, M.P., Alexander Bruce, K.C., Duncan Coulson, Brigadier-General, The Hon. Sir John M. Gibson, K.C.M.G., Hon. J. A. Lougheed, K.C.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1915).

| Name. | Address | No. of shares. | Amount subscribed and paid in cash. |
|---|---|---|---|
| | | | $ |
| Acres, C. R. | Toronto. | 1 | 100 |
| Bedells, Mrs. Clara Louisa | " | 28 | 2,800 |
| Bender, Mrs. A. L. | " | 8 | 800 |
| Brown, Adam | Hamilton, Ont. | 25 | 2,500 |
| Bruce, Mrs. Agnes | Toronto | 40 | 4,000 |
| Bruce, Ralph R. | Hamilton, Ont. | 8 | 800 |
| Burton, Geo. F. | Toronto | 32 | 3,200 |
| Burton, Geo. F., administrator. | " | 24 | 2,400 |
| Burton, A. G. T., | Kingston Hill, Surrey, Eng | 32 | 3,200 |
| Burton, Mrs. Mary E., care of Geo. F. Burton, Esq | Toronto | 4 | 400 |
| Burton, Mrs. Sarah E. | Hamilton, Ont. | 24 | 2,400 |
| Cameron, Estate of late Mrs. E. M. DeB. | Toronto | 72 | 7,200 |
| Cameron, Mrs. Elizabeth S. | " | 8 | 800 |
| Cathcart, Rev. Nassau | Guernsey, England. | 120 | 12,000 |
| Cawthra, Mrs. Anna C. | Toronto | 80 | 8,000 |
| Central Canada Loan and Savings Company | " | 5,245 | 524,500 |
| Cheyne, A. D. | London, Eng. | 10 | 1,000 |
| Cowcher, Estate of the late Mrs. Mary, care of Geo. F. Burton, Esq. | Toronto | 8 | 800 |
| Cox, estate of late Mrs. Amy G., National Trust Co. Ltd., executors | " | 110 | 11,000 |
| Cox, H. C. | " | 100 | 10,000 |
| Crossley, Mrs. Emily | Manchester, England. | 80 | 8,000 |
| Davis, Mrs. Emma J. | Toronto | 10 | 1,000 |
| Durnford, Lieut-Col. Chas. Day, estate of the late, care of Mrs. Emily Durnford | Havelet House, Guernsey, Channel Islands | 168 | 16,800 |
| Durnford, Mrs. Emily | " " | 100 | 10,000 |
| Ewart, John | London, E.C., Eng., and H. J. Bethune, Toronto | 100 | 10,000 |
| Ferguson, Mrs. Clara H., care of Geo. F. Burton, Esq | Toronto. | 24 | 2,400 |
| Ferrie, A. E. | " | 20 | 2,000 |
| Ferrie, estate of late Campbell | Hamilton | 4 | 400 |
| Ferrie, Walter B. | Vancouver, B.C. | 20 | 2,000 |
| Flavelle, J. W. | Toronto | 40 | 4,000 |
| Forbes, Mrs. Emily C., care of W. F. Forbes, Esq | Montreal | 4 | 400 |
| Gates, F. W., estate of the late. Address F. W. Gates, Esq. | Hamilton | 12 | 1,200 |
| Gates, F. W. | Hamilton, Ont. | 4 | 400 |
| Gates, Henry G. | " | 6 | 600 |
| Gates, H. E., executor of estate of late Geo. E. Gates. | London, Ont. | 6 | 600 |
| Gates, H. E. | " | 8 | 800 |
| Gibson, executors of estate of the Hon. Wm. | Hamilton, Ont. | 300 | 30,000 |
| Grasett, F. LeM., M.B. | Toronto | 48 | 4,800 |
| Grasett, Mrs. A. K., John H. G. Hagarty and Dr. F. LeM. Grasett, trustees. Address J. H. G. Hagarty | Toronto. | 16 | 1,600 |
| Gzowski, C. S. | " | 104 | 10,400 |
| Gzowski, C. S., in trust | " | 40 | 4,000 |
| Hagarty, Mrs. Florence A. | " | 4 | 400 |
| Hay, Edward G. G. Le Mesurier and Marion A. Kerr, care of G. G. Le Mesurier | " | 12 | 1,200 |
| Henderson and Small (James Henderson and John T. Small) | " | 40 | 4,000 |

THE CANADA LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed and paid in cash. |
|---|---|---|---|
| | | | $ |
| Hendrie, Lt.-Col. The Hon. Sir John S., C.V.O. Lieutenant-Governor of Ontario | Toronto | 8 | 800 |
| Hendrie, Mrs. Mary M., John S. Hendrie and William Hendrie | Hamilton, Ont | 160 | 16,000 |
| Hendrie, Lt.-Col. Wm. | " | 4 | 400 |
| Hill, S. F. | Toronto. | 2 | 200 |
| Hills, R., estate of the late. Address Mrs. Helen Hills, executrix, care of O. D. Robinson | Vancouver, B.C. | 16 | 1,600 |
| Hoskin, John, K.C.,, LL. D. | Toronto. | 80 | 8,000 |
| Jaffray, Cassels and Biggar | " | 50 | 5,000 |
| Jaffray, executors of estate of late The Hon. Robert. Address W. G. Jaffray | " | 1 | 100 |
| Jaffray, executors of estate of late The Hon. Robert, in trust for Mrs. Annie E. Eaton. Address W. G. Jaffray | " | 8 | 800 |
| Jaffray, Wm. G., in trust for Robert A. Jaffray, Address W. G. Jaffray | " | 8 | 800 |
| Jaffray, Wm. G. | " | 8 | 800 |
| Jarvis, Æmilius | " | 27 | 2,700 |
| Kidd, David | New York | 4 | 400 |
| Leggat, Mrs. Jane | Hamilton, Ont. | 80 | 8,000 |
| Little, Geo. F. | Toronto. | 32 | 3,200 |
| McCarthy, Leighton G., K.C., care of McCarthy, Osler, Hoskin & Harcourt | " | 50 | 5,000 |
| McInnes, Hector, in trust, care of McInnes, Mellish, Fulton and Kenny | Halifax, N.S. | 70 | 7,000 |
| Mackenzie, Kenneth | Winnipeg, Man | 25 | 2,500 |
| McLaren, Arch. K. | Hood River, Oregon, U.S.A. | 74 | 7,400 |
| McLaren, Mrs. Frances E., D. R. C. Martin and E. V. Wright, in trust | Hamilton, Ont. | 80 | 8,000 |
| McLaren, Fred'k G. | " | 100 | 10,000 |
| McLaren, Dr. Geo. H. | Toronto. | 42 | 4,200 |
| McLaren, Jean M., R. A. Lucas and Henry E. McLaren, trustees | Hamilton, Ont.. | 52 | 5,200 |
| McLaren, Jean M., Adam Brown, W. F. McLaren and H. E. McLaren, trustees | " | 8 | 800 |
| McLaren, Richard J. | " | 100 | 10,000 |
| McLaren, Wm. F. | " | 50 | 5,000 |
| Macklem, Mrs. Charlotte, care of O. R. Macklem, Barrister, etc. | Toronto. | 12 | 1,200 |
| Macklem, Rev. T. C. S., care of O. R. Macklem, Barrister, etc. | " | 12 | 1,200 |
| Macklem, Caroline, care of O. R. Macklem, Barrister, etc. | " | 22 | 2,200 |
| Macklem, Sutherland, care of O. R. Macklem, Barrister, etc. | " | 22 | 2,200 |
| Macpherson, Mrs. S. E. M., care of Geo. F. Burton, Esq. | " | 52 | 5,200 |
| Merritt, Wm. Ingersoll | " | 8 | 800 |
| Mills, James H. | Hamilton, Ont. | 100 | 10,000 |
| Mills, Mrs. Matilda Grace | " | 60 | 6,000 |
| Morrow, G. A., Central Canada Loan and Savings Co. | Toronto. | 100 | 10,000 |
| Morrow, W. G. | Peterboro, Ont | 24 | 2,400 |
| O'Reilly, E. B., M.D. | Hamilton, Ont. | 4 | 400 |
| Pellatt, Col. Sir Henry M., C.V.O., care of Pellatt & Pellatt, Brokers | Toronto. | 20 | 2,000 |
| Plummer, Jas. H. | " | 30 | 3,000 |
| Plummer, Jas. H., in trust | " | 272 | 27,200 |
| Provident Investment Company, The | " | 15 | 1,500 |
| Ramsay, estate of the late A. G. | " | 4 | 400 |
| Reeve, Richard A., M.D. | " | 20 | 2,000 |
| Richardson, Mrs. Elizabeth G. Address The Farmers' Loan and Trust Company of New York | New York | 32 | 3,200 |

THE CANADA LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed and paid in cash. |
|---|---|---|---|
| | | | $ |
| Richardson, H. A., General Manager, Bank of Nova Scotia | Toronto | 25 | 2,500 |
| Ritchie, Jessie T. F., estate of the late, W. F. Ritchie, executor. Address W. F. Ritchie, Esq., K.C. | Montreal | 8 | 800 |
| Robinson, Mrs. Lydia A. E. | Hamilton | 4 | 400 |
| Robinson, Wm. Apsley | " | 4 | 400 |
| Scadding, Dr. H. Crawford | Toronto | 8 | 800 |
| Strathy, Mrs. Agnes S., Barrie, Gerard B. Strathy and H. J. Grasett, Toronto, trustees. Address Lieut.-Col. H. J. Grasett | " | 28 | 2,800 |
| Stuart, Robert, Vice-President, Quaker Oats Co. | Chicago, Ill. | 25 | 2,500 |
| Thomas, Miss Caroline | Oxford, Eng. | 40 | 4,000 |
| Thomas, Miss Marian C. | Walston, Chelston, Torquay, Eng. | 40 | 4,000 |
| Todd, A. T., estate of the late. John T. Small and Goldwin L. Smith, executors. Address Messrs Henderson & Small | Toronto | 160 | 16,000 |
| Toronto General Trusts Corporation, The, trustees | " | 200 | 20,000 |
| Torrance, Rev. Edward F. | Kingston | 24 | 2,400 |
| Walker, Sir Edmund, C.V.O., President Canadian Bank of Commerce | Toronto | 100 | 10,000 |
| Walker, H. B. Canadian Bank of Commerce | Montreal, P.Q. | 8 | 800 |
| Wardrope, W. H., K.C., and W. F. Findlay's estate, care of W. H. Wardrope, Esq., K.C. | Hamilton | 28 | 2,800 |
| Wardrope, W. H., K.C., and Dr. A. E. Malloch, care of W. H. Wardrope, Esq., K.C. | " | 32 | 3,200 |
| Watt, Mrs. Kathleen, | Toronto | 8 | 800 |
| Wood, E. R., President Central Can. L. & S. Co. | " | 80 | 8,000 |
| Wood, W. A. P. | " | 1 | 100 |
| Young, Miss E. M. | Hamilton, Ont. | 40 | 4,000 |
| Young, John C., jr. | Windsor, Ont. | 40 | 4,000 |
| | Totals | 10,000 | $1,000,000 |

## THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 14, 1916.)

Shareholders' Directors—M. J. O'Brien, Pres.; J. J. Lyons, Vice-Pres.; W. H. McAuliffe; J. A. McMillan; M.P.; A. E. Corrigan; R. P. Gough; Hugh Doheny; A. A. Fournier.

Policyholders' Directors—Vice-Pres., L. N. Poulin; Dr. N. A. Dussault; C. A. McCool; L. T. Martin.

LIST OF SHAREHOLDERS—(As at December 31, 1915.)

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Agar, Miles E. | St. John, N.B. | 500 | 100 |
| Armstrong, Thomas A. | Ottawa, Ont. | 100 | 20 |
| Arnold, Jos. M. | Hamilton, Ont. | 300 | 60 |
| Arsenault, Aubin E. | Summerside, P.E.I. | 200 | 40 |
| Audette, Louis Arthur | Ottawa, Ont' | 1,000 | 200 |
| Aumais, Joseph | Coteau Landing | 100 | 20 |
| Aylward, Mgr. John T. | London, Ont. | 500 | 100 |
| Babin, Thomas E. | Ottawa, Ont. | 6,000 | 1,200 |
| Ball, James Patrick | Hamilton, Ont. | 1,000 | 200 |
| Bambrick, John | Ottawa, Ont. | 500 | 100 |
| Barron, John | St. John's, Nfld. | 500 | 100 |
| Barry, Jeremiah Hayes | Fredericton, N.B. | 200 | 40 |
| Batterton, Edward | Ottawa, Ont. | 500 | 100 |
| Bawlf, Nicholas | Winnipeg, Man. | 1,000 | 200 |
| Beatty, Mrs. Sarah | South March, Ont. | 500 | 100 |
| Beaudry, Adrien | Montreal, P.Q. | 100 | 20 |
| Beaudry, Richard | " | 2,500 | 500 |
| Beazley, Richard George | Halifax, N.S. | 2,500 | 500 |
| Belair, Walter N. | Belleville, Ont. | 500 | 100 |
| Belliveau, Philias | Moncton, N.B. | 100 | 20 |
| Belliveau, Camille | " | 300 | 60 |
| Bentley, Fleming Company | Halifax, N.S. | 500 | 100 |
| Beriault, William | Coteau Station, P.Q. | 500 | 100 |
| Bermingham, William | Chatham, Ont. | 5,000 | 1,000 |
| Bertrand, Louis | Hull, P.Q. | 500 | 100 |
| Biernacki, Rev. Peter B. | Wilno, Ont. | 200 | 40 |
| Bishop of Vancouver Island | | 100 | 20 |
| Blake, William Edward | Toronto, Ont. | 500 | 100 |
| Bourke, John, sr. | North Bay, Ont. | 1,000 | 200 |
| Boyle, Joseph P., B.A., M.D. | Casselman, Ont. | 500 | 100 |
| Boyle, John | Alexandria, Ont. | 100 | 20 |
| Bradshaw, F. W. | St. John's, Nfld. | 1,000 | 200 |
| Brady, John | Eganville, Ont. | 200 | 40 |
| Brady, Nicholas | Lindsay, Ont. | 100 | 20 |
| Brady, Catherine | " | 100 | 20 |
| Brennan, James Archibald | Arnprior, Ont. | 2,500 | 500 |
| Brennan, John | " | 5,000 | 1,000 |
| Bretherton, Rev. C. S. | Hastings, Ont. | 100 | 20 |
| Brophy, E. M. (executrix), and Chas. Murphy (executor), estate of Geo. P. Brophy | Ottawa, Ont. | 10,000 | 2,000 |
| Brophy, Martin Joseph | Woodstock, Ont. | 500 | 100 |
| Brown, John M. | Hamilton, Ont. | 1,000 | 200 |
| Brown, Dr. Claude | London, Ont. | 200 | 40 |
| Bruce, William D. | Haileybury, Ont. | 1,000 | 200 |
| Buckles, Daniel | Swift Current, Sask. | 500 | 100 |
| Burke, Rev. A. E. | Toronto, Ont. | 300 | 60 |
| Burns, Robert M. | London, Ont. | 300 | 60 |
| Butler, Edward J. | Belleville, Ont. | 200 | 40 |
| Byrne, Charles | Ottawa, Ont. | 1,000 | 200 |
| Byrne, Robert Joseph | Montreal, P.Q. | 100 | 20 |
| Byrnes, Roderick John | Fort William, Ont. | 300 | 60 |
| Callaghan, James Joseph | London, Ont. | 500 | 100 |
| Cameron, Daniel T. | Sydney, N.S. | 200 | 40 |
| Cameron, Robert J. | Buckingham, P.Q. | 500 | 100 |
| Campbell, Thomas | Charlottetown, P.E.I. | 500 | 100 |
| Canty, Timothy | Moosejaw, Sask. | 500 | 100 |
| Carney, Francis P. | Belleville, Ont. | 100 | 20 |
| Carney, Dr. Michael James | Halifax, N.S. | 200 | 40 |

SESSIONAL PAPER No. 8

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Carroll, Michael Daniel | Montreal, P.Q. | 2,500 | 500 |
| Carroll, Thomas Nicholas | New Waterford, N.S. | 1,000 | 200 |
| Carter, Thomas H. | St. John's, Nfld. | 100 | 20 |
| Cassidy, William F | Chatham, N.B. | 100 | 20 |
| Catalano, Cosino | London, Ont. | 1,000 | 200 |
| Caul, Michael Francis | St. John's, Nfld. | 500 | 100 |
| Chaine, Rev. Jean, M.A. | Arnprior, Ont. | 1,000 | 200 |
| Champney, Cecil Nelson | Edmonton, Alta. | 100 | 20 |
| Chenier, David Alexander | Cache Bay, Ont. | 200 | 40 |
| Chisholm, Annie Teresa | Halifax, N.S. | 2,000 | 400 |
| Chisholm, Dr. Alexander W., M.P. | Margaree Harbour, N.S. | 2,000 | 300 |
| Chisholm, Christopher P. | Antigonish, N.S. | 200 | 40 |
| Chisholm, Duncan | " | 500 | 100 |
| Chisholm, William | " | 500 | 100 |
| Choquette, Philippe Auguste | Quebec, P.Q. | 1,000 | 200 |
| Choquette, James Ernest A. | Lachine, P.Q. | 500 | 100 |
| Claffy, Thomas L | Ottawa, Ont. | 1,000 | 200 |
| Coady, Peter W. | New Waterford, N.S. | 1,000 | 200 |
| Coffey, Hon. Thomas | London, Ont. | 300 | 60 |
| Coghlan, Frederick Thos. | Guelph, Ont. | 500 | 100 |
| Collins, A. Bernard | Tweed, Ont. | 200 | 40 |
| Collins, Francis | Montreal, P.Q. | 500 | 100 |
| Collins, Timothy | St. John, N.B. | 100 | 20 |
| Connolley, Patrick Sylvester | Woodstock, Ont. | 500 | 100 |
| Connolly, Dr. Bernard G. | Ottawa, Ont. | 2,000 | 400 |
| Connolly, Henry Charles | Charlottetown, P.E.I. | 500 | 100 |
| Connolly, John | Renfrew, Ont. | 500 | 100 |
| Connolly, Michael | Montreal, P.Q. | 10,000 | 2,000 |
| Connolly, John J. | St. John's, Nfld. | 1,000 | 200 |
| Connors, Bart. | New Waterford, N.S. | 1,000 | 200 |
| Connors, Francis J. | St. John's, Nfld. | 1,000 | 200 |
| Connors, James F | Chatham, N.B. | 200 | 40 |
| Connors, Thomas P. | Halifax, N.S. | 100 | 20 |
| Conroy, Charles O'Neill | St. John's, Nfld. | 200 | 40 |
| Conroy, Peter, M.D. | Charlottetown, P.E.I. | 500 | 100 |
| Conway, Rev. W. J. | Edmundston, N.B. | 300 | 60 |
| Corcoran, Ambrose | Pinsville Lot 4, P.E.I. | 100 | 20 |
| Corrigan, A. E. | Ottawa, Ont. | 50,000 | 4,300 |
| Corrigan, A. E. (in trust) | " | 33,300 | 5 |
| Corrigan, Charles J. | Kingston, Ont. | 100 | 20 |
| Costello, J. W. | Calgary, Alta. | 2,500 | 500 |
| Costello, Thomas | Toronto, Ont. | 500 | 100 |
| Costigan, Hon. John | Ottawa, Ont. | 1,000 | 200 |
| Coty, Rev. Joseph H. | Hamilton, Ont. | 100 | 20 |
| Coughlin, Charles B., M.D. | Belleville, Ont. | 1,000 | 200 |
| Courtney, Thomas Francis. | Halifax, N.S. | 500 | 100 |
| Coyle, Daniel F. | Winnipeg, Man. | 500 | 100 |
| Cozzolino, Thomas | Sydney, N.S. | 2,000 | 400 |
| Cragg, Frank J. | Halifax, N.S. | 300 | 60 |
| Cray, Michael F. | Guelph, Ont. | 1,000 | 200 |
| Crottie, James J. | Toronto, Ont. | 100 | 20 |
| Crottie, James J. (in trust) | " | 100 | 20 |
| Crowley, Rev. Thomas J. | Copper Cliff, Ont. | 100 | 20 |
| Cummings, Edward Edwin, Jr. | Montreal, P.Q. | 1,000 | 200 |
| Cummings, Thos. F. | Hamilton, Ont. | 200 | 40 |
| Cunningham & Company | Ottawa, Ont. | 1,000 | 200 |
| Curtin, Daniel Joseph | St. John's, Nfld. | 500 | 100 |
| Cushing, Thomas | Belleville, Ont. | 1,000 | 300 |
| Dagneau, P. Calixte, Dr. | Quebec, P.Q. | 1,000 | 200 |
| Daly, Edward John | Ottawa, Ont. | 2,500 | 500 |
| Daly, James B. | St. John, N.B. | 300 | 60 |
| Dantzer, Rev. Jeremiah | Hesson, Ont. | 100 | 20 |
| Darche, Francis R. | Sherbrooke, P.Q. | 500 | 100 |
| Dauth, G. Albert | Montreal, P.Q. | 100 | 20 |
| Davis, James | St. John's, Nfld. | 500 | 100 |

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Dawson, George Bernard.... | Sarnia, Ont..... | 200 | 40 |
| Day, Frederick Austin..... | Haileybury, Ont.. | 3,000 | 600 |
| Day, James E..... | Toronto, Ont..... | 200 | 40 |
| Delaney, Thomas Joseph.... | Quebec, P.Q..... | 500 | 100 |
| Deslauriers, Isidore N..... | Ottawa, Ont..... | 500 | 100 |
| Desmond, Daniel..... | Chatham, N.B.... | 100 | 20 |
| Desmond, Dr. Francis John. | Newcastle, N.B .. | 1,000 | 200 |
| Devlin, Richard M..... | Ottawa, Ont..... | 5,000 | 1,000 |
| Doheny, Hugh..... | Montreal, P.Q..... | 25,000 | 2,000 |
| Doherty, Wm. Manning..... | St. John, N.B..... | 300 | 60 |
| Dolan, Annie Agnes..... | Belleville, Ont..... | 500 | 100 |
| [illegible] | " | 500 | 100 |
| Dolan, Joseph..... | Ottawa, Ont... | 100 | 20 |
| Donnelly, Daniel..... | Montreal, P.Q. | 1,000 | 200 |
| Donnelly, Patrick (in trust). | " | 1,000 | 200 |
| Donoahue, Thomas..... | Tweed, Ont..... | 100 | 20 |
| Donovan, John..... | Belleville, Ont... | 5,000 | 1,000 |
| Donovan, Michael..... | Antigonish, N.S. | 300 | 60 |
| Doyle, Moses R..... | Belleville, Ont... | 100 | 20 |
| Drew, Thomas A..... | Chatham, Ont... | 100 | 20 |
| Dromgole, Mrs. Jean W... | London, Ont. | 100 | 20 |
| Dromgole, John O..... | Windsor, Ont. | 100 | 20 |
| Dube, Joseph Edmond..... | Quebec, P.Q.. | 1,000 | 200 |
| Dubeau, Dr. Eudore..... | Montreal, P.Q. | 2,500 | 500 |
| Duffy, Charles Gavan. | Charlottetown, P.E.I. | 500 | 100 |
| Duffy, Dr. Francis Patrick... | Chatham, N.B..... | 1,000 | 200 |
| Dufresne, Rev. Jos. Albert... | Gull Lake, Sask..... | 300 | 60 |
| Dunne, Peter J..... | Ottawa, Ont..... | 500 | 100 |
| Dussault, Mrs. Fabiola..... | Quebec, P.Q..... | 2,500 | 500 |
| Dysart, A. K..... | Winnipeg, Man..... | 2,500 | 500 |
| Eden, James..... | Charlottetown, P.E.I. | 500 | 100 |
| Edens, Thomas John..... | St. John's, Nfld..... | 1,000 | 200 |
| Egan, Cornelius P..... | " | 500 | 100 |
| Egan, W. J..... | Cobden, Ont.. | 1,000 | 200 |
| Elie, Joseph..... | Montreal, P.Q..... | 100 | 20 |
| English, John Joseph..... | Hastings, Ont..... | 1,000 | 200 |
| Fallon, Rt. Rev. M. F..... | London, Ont..... | 5,000 | 1,000 |
| Farrell, Thomas B..... | Arthur, Ont..... | 100 | 20 |
| Faucher, Rev. J. Octave... | Willow Bunch, Sask. | 1,000 | 200 |
| Fay, Rev. Thomas P..... | Ottawa, Ont..... | 800 | 160 |
| Feeney, Farrell C..... | Toronto, Ont..... | 500 | 100 |
| Ferland, Arthur..... | Haileybury, Ont..... | 5,000 | 1,000 |
| Fink, Joseph Arthur..... | Mattawa, Ont..... | 300 | 60 |
| Finster, Mrs. Annie..... | Ottawa, Ont..... | 100 | 20 |
| Finster, Henry Joseph..... | " | 100 | 20 |
| Fitztatrick Robert F..... | Toronto, Ont..... | 500 | 100 |
| Flinn, Thomas W. P., M.D... | Halifax, N.S..... | 300 | 60 |
| Floyd, Patrick S..... | Antigonish, N.S..... | 100 | 20 |
| Flynn, Henry T..... | Hull, P.Q..... | 1,000 | 200 |
| Fodey, John Byron..... | Regina, Sask..... | 3,000 | 600 |
| Foley, Rev. James T..... | London, Ont..... | 1,000 | 200 |
| Ford, Thomas Joseph..... | Toronto, Ont..... | 1,000 | 200 |
| Forrest, James Patrick..... | Kingston, Ont..... | 100 | 20 |
| Forrester, Charles H..... | Winnipeg, Man..... | 7,500 | 1,500 |
| Fortier, Dr. G. E. Rene..... | Quebec, P.Q..... | 1,500 | 300 |
| Fortune, Owen Eugene..... | Trenton, Ont..... | 500 | 100 |
| Fournier, Albert A..... | Ottawa, Ont..... | 5,000 | 1,000 |
| Fraser, Donald W. H..... | Chatham, N.B..... | 100 | 20 |
| Fraser, Grant Arch..... | Antigonish, N.S..... | 200 | 40 |
| Fraser, Rev. John..... | New Aberdeen, N.S..... | 2,000 | 400 |
| French, Dr. Felix Andrew.... | Edmonton, Alta..... | 1,000 | 200 |
| French, Rev. F. L..... | Renfrew, Ont..... | 100 | 20 |
| French, Rev. Isaiah..... | Killaloe, Ont..... | 200 | 40 |
| Fry, John Francis..... | Halifax, N.S..... | 200 | 40 |
| Gahagan, Andrew Joseph. ... | Woodstock, Ont..... | 100 | 20 |
| Gallagher, Patrick (in trust). | Moncton, N.B..... | 200 | 40 |

SESSIONAL PAPER No. 8

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Gallant, John Edward | Tignish, P.E.I. | 100 | 20 |
| Galligan, Dr. Thomas Daniel | Eganville, Ont. | 500 | 100 |
| Gallivan, Dr. James Vincent | Peterboro, Ont. | 1,000 | 200 |
| Gallogly, James | Wallaceburg, Ont. | 200 | 40 |
| Gallogly, Michael | " | 300 | 60 |
| Gauvreau, Alexander | Quebec, P.Q. | 1,000 | 200 |
| Gavin, Dr. William F | Herbert, Sask. | 100 | 20 |
| Gehl, Rev. John Joseph | Formosa, Ont. | 1,000 | 200 |
| Gibbs, Michael Patrick, K.C | St. John's, Nfld. | 1,000 | 200 |
| Gibson, Dr. William | Kingston, Ont. | 200 | 40 |
| Gillies, Joseph Alexander | Sydney, N.S. | 500 | 100 |
| Gillis, Rev. Daniel J. | Indian River, P.E.I. | 500 | 100 |
| Gillis, John Roderick | Sydney, N.S. | 500 | 100 |
| Gleeson, John Francis | St. John, N.B. | 500 | 80 |
| Gorman, John P | Antigonish, N.S. | 200 | 40 |
| Gorman, M. J., K.C. | Ottawa, Ont. | 500 | 100 |
| Gorman, Samuel J. | Edmonton, Alta. | 500 | 100 |
| Gorman, Thomas | St. John, N.B. | 200 | 40 |
| Gough, Richard P. | Toronto, Ont. | 5,000 | 1,000 |
| Grace, Harry M. | Killaloe, Ont. | 400 | 80 |
| Grannon, Philip | St. John, N.B. | 300 | 60 |
| Grant, Alexander Joseph | Peterboro, Ont. | 1,000 | 200 |
| Grant, Gordon | Ottawa, Ont. | 500 | 100 |
| Grant, John Forbes | Montreal, P.Q. | 2,000 | 400 |
| Grant, Katherine Mary | Ottawa, Ont. | 1,000 | 200 |
| Grant, Milton Daniel | Winnipeg, Man. | 1,000 | 200 |
| Gravel, Emile | Moosejaw, Sask. | 3,000 | 150 |
| Gray, Rev. Francis G. | Carleton Place, Ont. | 100 | 20 |
| Griffith, Frederick J. | Sherbrooke, P.Q. | 500 | 100 |
| Grimes, Mrs. Mary | Ottawa, Ont. | 500 | 100 |
| Grondon, G. A. | Quebec, P.Q. | 500 | 100 |
| Grondon, Dr. S. Eugene | " | 1,500 | 300 |
| Guerette, Thomas P. | Edmonton, Alta. | 200 | 40 |
| Guy, Dr. J. Adolphe | " | 100 | 20 |
| Haley, William David | East Waterford, N.S. | 1,000 | 200 |
| Halpin, David Joseph | Ottawa, Ont. | 500 | 100 |
| Haney, Michael John | Toronto, Ont. | 5,000 | 1,000 |
| Hanrahan, Margaret A. | Sydney, N.S. | 200 | 40 |
| Harriman, Alexander P. | Loggieville, N.B. | 300 | 60 |
| Harris, Hon. John | St. John's, Nfld. | 500 | 100 |
| Harrity, Patrick J. | Fort William, Ont | 3,000 | 600 |
| Hawkins, Joseph Templeton | Sherbrooke, P.Q. | 200 | 40 |
| Healy, Mrs. Cecilia T. | Toronto, Ont. | 5,700 | 1,140 |
| Hearn, Edward James | " | 100 | 20 |
| Hearn, John Gabriel | Quebec, P.Q. | 10,000 | 2,000 |
| Hebert, Paul | " | 500 | 100 |
| Heffernan, John Patrick | Montreal, P.Q. | 2,500 | 500 |
| Henault, Orille Louis | Westmount, P.Q. | 2,500 | 500 |
| Henderson, Francis D. | Ottawa, Ont. | 1,000 | 200 |
| Henry, George Anthony | London, Ont. | 200 | 40 |
| Herringer, George Salvator | Maple Creek, Sask. | 100 | 20 |
| Hickey, Clifford Patrick | Chatham, N.B. | 500 | 100 |
| Hickey, Joseph Francis | London, Ont. | 200 | 40 |
| Hickey, James | Ottawa, Ont. | 300 | 60 |
| Hickey, Richard, | North Sydney, N.S. | 300 | 60 |
| Higgins, Wm. Jno. | St. John's, Nfld. | 200 | 10 |
| Hinchey, Morgan | New Waterford, N.S. | 500 | 100 |
| Hinchey, Wm. Jos. | " | 1,000 | 200 |
| Hinnegan, Joseph John | Chatham, Ont. | 300 | 60 |
| Hinnegan, Thomas F. | Wallaceburg, Ont. | 100 | 20 |
| Hogan, Denis | Ottawa, Ont. | 500 | 100 |
| Hogan, Rev. James | Merlin, Ont. | 300 | 60 |
| Hogan, James | Kingston, Ont. | 100 | 20 |
| Howe, Michael | Pembroke, Ont. | 500 | 100 |
| Hubbard, Francis Edmund | Sarnia, Ont. | 500 | 100 |

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Hughes, William Thomas | Pembroke, Ont. | 1,000 | 200 |
| Hutton, Charles | St. John's, Nfld. | 1,000 | 200 |
| Jeffery, Ronald Angus | Arnprior, Ont. | 1,000 | 200 |
| Jobin, Thomas | Winnipeg, Man. | 200 | 40 |
| Johnson, Charles Edward | Toronto, Ont. | 200 | 40 |
| Johnston, James J. | Charlottetown, P.E.I. | 200 | 40 |
| Jordan, John F. | Chesterville, Ont. | 100 | 20 |
| Kaiser, Marie Anna | Berlin, Ont. | 500 | 100 |
| Keefe, John | St. John, N.B. | 200 | 40 |
| Kellaher, James Kennedy | Halifax, N.S. | 1,000 | 200 |
| Kelly, Edward Devlin | Sherbrooke, P.Q. | 500 | 100 |
| Kelly, John Francis | Halifax, N.S. | 500 | 100 |
| Kelly, Joseph Henry | St. Thomas, Ont. | 100 | 20 |
| Kelly, Mrs. Mary Ann | Ottawa, Ont. | 100 | 20 |
| Kennedy, John | Cross Roads, Ohio, U.S. | 1,000 | 200 |
| Kennedy, Rev. Joseph | London, Ont. | 200 | 40 |
| Kennedy, Patrick Angus | Brandon, Man. | 500 | 100 |
| Kennedy, Dr. W. D. | Vancouver, B.C. | 100 | 20 |
| Kenny, Louis Francis | Pembroke, Ont. | 500 | 100 |
| Kenny, Michael (in trust) | Montreal, P.Q. | 200 | 40 |
| Kidd, Rt. Rev. Dr. John T. | Toronto, Ont. | 100 | 20 |
| Kimpton, Rev. John | Pembroke, Ont. | 500 | 100 |
| LaBine, James | Haileybury, Ont. | 2,500 | 500 |
| LaBine, John A. | " | 2,500 | 500 |
| Lacey, John P. | Eganville, Ont. | 1,000 | 200 |
| Lafleur, Israel Louis | Montreal, P.Q. | 500 | 100 |
| Lamb, Agnes Mary | Windsor, Ont. | 4,000 | 800 |
| Lamb, Henry John, C.E. | " | 1,000 | 200 |
| Lamoureux, Flavien C. T., M.D. | Montreal, P.Q. | 200 | 40 |
| Lamoureux, J. R. Armand | " | 1,000 | 200 |
| Lang, John Adolph | Berlin, Ont. | 1,000 | 200 |
| Lanigan, John F. | Ottawa, Ont. | 500 | 100 |
| Lapointe, Avila A. | Maniwaki, P.Q. | 300 | 60 |
| Larkin, Hubert E. | Lockport, N.Y. | 2,500 | 500 |
| Larsen, Theo. | Halifax, N.S. | 100 | 20 |
| LaRue, Joseph Arthur | Quebec, P.Q. | 1,000 | 200 |
| Latchford, Frank R. | Toronto, Ont. | 500 | 100 |
| Laverty, William J. | Montreal, P.Q. | 1,000 | 200 |
| Lawn, Elizabeth | Ottawa, Ont. | 500 | 100 |
| Lawlor, Richard Alban | Chatham, N.B. | 100 | 20 |
| LeBlanc, William Henry | West Arichat, N.S. | 500 | 100 |
| Legree, Samuel Jos. | North Bay, Ont. | 500 | 100 |
| LeMerchant, James A. J. | Halifax, N.S. | 200 | 40 |
| Lemoine, St. George | Ottawa, Ont. | 500 | 100 |
| Leroux, Louis Alfred | Coteau du Lac, P.Q. | 500 | 100 |
| Letang, Rev. Edward Henry | Pembroke, Ont. | 500 | 100 |
| Lynch, Daniel Johnston | Campbellford, Ont. | 100 | 20 |
| Lynch, James | Peterboro, Ont. | 100 | 20 |
| Lynch, William Thomas | Sydney, N.S. | 200 | 40 |
| Lyons, John J. | Ottawa, Ont. | 42,500 | 2,000 |
| MacAdam, Rev. Michael A. | Antigonish, N.S. | 500 | 100 |
| McArthur, James Joseph | Ottawa, Ont. | 300 | 60 |
| McAuliffe, William H. | " | 10,000 | 1,000 |
| McCabe, Dr. James Ross | Strathroy, Ont. | 200 | 40 |
| McCarrell, Francis Joseph | Arthur, Ont. | 100 | 20 |
| McCarthy, Charles Edward | Haileybury, Ont. | 1,000 | 200 |
| McCarthy, Daniel | Sydney, N.S. | 500 | 100 |
| McCarthy, Most Rev. Edward J. | Halifax, N.S. | 200 | 40 |
| McCarthy, Dr. W. A. | Kingston, Ont. | 100 | 20 |
| McCauley, Rev. Wm. T. | Osgoode, Ont. | 500 | 100 |
| McClory, Frank | Lindsay, Ont. | 100 | 20 |
| McCloskey, Mrs. F. | Chesterville, Ont. | 100 | 20 |
| McCloskey, Frank | " | 300 | 60 |
| McCloskey, Francis Jr. | " | 100 | 20 |
| McCloskey, John Sydney | Detroit, Mich. | 1,000 | 200 |

SESSIONAL PAPER No. 8

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| McCool, Mrs.) Mary Justine | Pembrooke, Ont. | 5,000 | 1,000 |
| McCormac, Henry J. | St. Georges, P.E.I. | 200 | 40 |
| McCullough, Henry | St. John, N.B. | 100 | 20 |
| McCumber, Alexander J. | Port Arthur, Ont. | 2,500 | 375 |
| MacDonald, Rt. Rev. Alexander. | Victoria, B.C. | 300 | 60 |
| McDonald, Rev. Allan J. | Fort Augustus, P.E.I. | 500 | 100 |
| McDonald, Allan J. | Glace Bay, N.S. | 5,000 | 1,000 |
| MacDonald, Rev. Charles | Bridgeport, N.S. | 2,000 | 400 |
| MacDonald, Daniel Bernard | North Bedeque, P.E.I. | 500 | 100 |
| MacDonald, Rev. D. R. | Glen Nevis, Ont. | 500 | 100 |
| McDonald, Dr. Emmanuel Oscar. | Glace Bay, N.S. | 2,000 | 400 |
| MacDonald, Daniel Louis | " | 500 | 100 |
| McDonald, David | Glenfinnan, P.E.I. | 200 | 40 |
| MacDonald, Henry | Glace Bay, N.S. | 500 | 100 |
| MacDonald, Rev. John H. | " | 2,500 | 500 |
| MacDonald, Rev. Maurice | Charlottetown, P.E.I. | 300 | 60 |
| McDonald, Rev. Pius Augustine | " | 100 | 20 |
| McDonald, Rev. Ronald | East Magaree, N.S. | 100 | 20 |
| MacDonald, William Cole | Edmunston, N.B. | 200 | 40 |
| MacDonald, Wiliam, Jr. | Glace Bay, N.S. | 1,000 | 200 |
| Macdonell, Adrain I. | Cornwall, Ont. | 500 | 100 |
| McDougall, Daniel Hugh | Sydney, N.S. | 500 | 100 |
| McDougall, Donald Joseph | Ottawa, Ont. | 5,000 | 1,000 |
| McDougall, Duncan Joseph | Toronto, Ont. | 100 | 20 |
| McEachern, Alexander | New Waterford, N.S. | 1,500 | 300 |
| McEachern, Alfred E. | Charlottetown, P.E.I. | 200 | 40 |
| McElderry, John Edward | Guelph, Ont. | 100 | 20 |
| McElderry, Vincent Jos. | Peterboro, Ont. | 100 | 20 |
| McGee, Very Rev. Chas. E. | Stratford, Ont. | 500 | 100 |
| McGee, Walter Robert | Ottawa, Ont. | 1,000 | 200 |
| MacGillivray, Angus | Antigonish, N.S. | 100 | 20 |
| McGivney, James | Sherbrooke, P.Q. | 300 | 60 |
| McGrady, Joseph M. | Port Arthur, Ont. | 2,500 | 500 |
| Maguire, Rev. A. E. | Sillery, P.Q. | 500 | 100 |
| McHugh, Hugh J. | Guelph, Ont. | 1,000 | 200 |
| McInerney, Rev. John Joseph | Pembroke, Ont. | 1,000 | 200 |
| McInnes, Rev. Roderick | Sydney, N.S. | 1,000 | 200 |
| McInnes, M.A. | Old Bridgeport, N.S. | 1,000 | 200 |
| McIntosh, Alexander J. | Cornwall, Ont. | 100 | 20 |
| McIntyre, Dr. Duncan K. | Sydney, N.S. | 200 | 40 |
| McIsaac, John R. | " | 500 | 100 |
| McKee, Wm. J. | Windsor, Ont. | 1,000 | 200 |
| McKenna, James | Montreal, P.Q. | 2,500 | 500 |
| McKenty, Dr. James | Winnipeg, Man. | 2,500 | 500 |
| MacKenzie, Colin | Sydney, N.S. | 500 | 100 |
| McKeon, Dennis C. | Hamilton, Ont. | 1,000 | 150 |
| McKinnon, Michael J. | New Waterford, N.S. | 500 | 100 |
| MacKinnon, Dr. Wm. F. | Antigonish, N.S. | 300 | 60 |
| McKinley, Anthony Ignatius | Sarnia, Ont. | 500 | 100 |
| McLaughlan, Dr. James P. | St. John's, Nfld. | 500 | 100 |
| McLean, Rev. Joseph C. | Summerside, P.E.I. | 300 | 60 |
| McLellan, Angus A. | " | 1,000 | 200 |
| McLellan, Cornelius | Arlington, Lot, 14, P.E.I. | 500 | 100 |
| McLellan, Gregory J. | Charlottetown, P.E.I. | 500 | 100 |
| MacLeod, Rev. John Duncan | New Glasgow, N.S. | 500 | 100 |
| McMahon, John T. | Haileybury, Ont. | 3,000 | 600 |
| McMahon, Dr. Thos. Francis | Toronto, Ont. | 500 | 100 |
| McManany, William | Sherbrooke, P.Q. | 200 | 40 |
| McManany, Daniel | " | 1,000 | 200 |
| McManus, William John | " | 500 | 100 |
| McManus, Edward E. | Memramcook, N.B. | 1,000 | 200 |
| McManus, John W. | " | 1,000 | 200 |
| McManus, Reid | " | 1,000 | 200 |
| McMillan, John Angus, M.P. | Alexandria, Ont. | 2,500 | 500 |
| MacMillan, Rev. John C. | Cardigan Bridge, P.E.I. | 100 | 20 |

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| McNally, John T. | Summerside, P.E.I. | 100 | 20 |
| McNamara, Thomas | Peterboro, Ont. | 500 | 100 |
| McNeil, Alexander S. | New Aberdeen, N.S. | 2,500 | 500 |
| McNeil, Hugh J | New Waterford, N.S. | 600 | 120 |
| McNeil, James | Glace Bay, N.S. | 2,000 | 400 |
| McNeil, John | " | 1,000 | 200 |
| McNeil, John J | " | 100 | 20 |
| Macneil, Lewis M. | Lingan, C.B. | 400 | 80 |
| McNeil, Margaret | Brookline, Mass. | 2,000 | 400 |
| McNeil, Most Rev. Neil | Toronto, Ont. | 100 | 20 |
| McParland, Michael | Gananoque, Ont. | 200 | 40 |
| MacPherson, Rev. Hugh P., D.D. | Antigonish, N.S | 1,200 | 240 |
| McPhillips, Lewis G. | Vancouver, B.C. | 1,000 | 200 |
| McQuade, William James | Sarnia, Ont. | 500 | 100 |
| McRae, Rev. Alexander Corbet | Cornwall, Ont. | 500 | 100 |
| McRae, Rev. John E. | St. Andrew's W., Ont. | 200 | 40 |
| McTague, John S. | Guelph, Ont. | 200 | 40 |
| Maguire, Thomas Joseph | Sherbrooke, P.Q. | 400 | 80 |
| Maher, John | Swift Current, Sask. | 1,000 | 200 |
| Mahoney, William Joseph | St. John, N.B. | 100 | 20 |
| Maloney, John | Ottawa, Ont. | 100 | 20 |
| Maloney, John Joseph | Toronto, Ont | 2,500 | 500 |
| Maloney, Dr. Paul Joseph | Cornwall, Ont. | 500 | 100 |
| Mallon, Michael Patrick | Toronto, Ont. | 200 | 40 |
| Manion, Robert J., M.P | Fort William, Ont. | 200 | 40 |
| Manley, Thomas | Belleville, Ont. | 100 | 20 |
| Manley, Thomas, jr. | " | 100 | 20 |
| March, Rt. Rev. John | Harbour Grace, Nfld. | 500 | 100 |
| Marrin, Philip | Winnipeg, Man. | 300 | 60 |
| Martin, Mrs. Catherine | Renfrew, Ont. | 17,500 | 500 |
| Martin, John J. | Fernie, B.C. | 200 | 40 |
| Meehan, Angus | Pembroke, Ont. | 500 | 100 |
| Melanson, Harry H. | Moncton, N.B. | 100 | 20 |
| Menard, Frank | Sturgeon Falls, Ont. | 100 | 20 |
| Merchant, James, jr. | Sydney, N.S. | 100 | 20 |
| Miller, A.W., M.D. | New Waterford, N.S. | 6,500 | 1,300 |
| Minehan, Rev. L. | Toronto, Ont. | 200 | 40 |
| Mooney, Miss Ailie | Ottawa, Ont. | 1,500 | 300 |
| Mooney, Patrick | Halifax, N.S | 200 | 40 |
| Mooney, William Joseph | Ottawa, Ont. | 1,500 | 300 |
| Monahan, Patrick | Montreal, P.Q. | 2,500 | 500 |
| Monahan, Rev. Peter Joseph | North Bay, Ont. | 800 | 160 |
| Moran, John Patrick | Rockingham, Ont. | 100 | 20 |
| Moriarty, Rev. John Bernard | Kentville, N.S. | 2,500 | 500 |
| Morissette, Oliver C. | Sherbrooke, P.Q. | 1,000 | 200 |
| Morrisset, John | Newcastle, N.B. | 500 | 100 |
| Morgison, Miss Margaret | Ottawa, Ont. | 100 | 20 |
| Morgison, Miss Mary A. | " | 100 | 20 |
| Mullens, Gerald P. | Hamilton, Ont. | 200 | |
| Mullins, John T. | Kensington, P.E.I. | 100 | 20 |
| Mullins, Joseph | New Aberdeen, N.S. | 1,000 | 200 |
| Mulligan, David B. | Ottawa, Ont. | 2,500 | 500 |
| Mulligan, Mrs. Susan Hill | " | 2,500 | 500 |
| Mulligan, William G. | Aylmer, P.Q. | 100 | 20 |
| Mulligan, Dr. William H. | Sudbury, Ont. | 1,000 | 200 |
| Murdock, Rev. Edward S. | Renous, N.B. | 200 | 40 |
| Murphy, Fergus | Quebec, P.Q. | 1,000 | 200 |
| Murphy, Francis P | Moncton, N.B. | 100 | 20 |
| Murphy, Dr. George Henry | Glace Bay, N.S. | 1,500 | 300 |
| Murphy, George William | Sherbrooke, P.Q. | 200 | 40 |
| Murphy, James | Mount Forest, Ont. | 2,000 | 400 |
| Murphy, John | Sydney, N.S. | 1,000 | 200 |
| Murphy, John | Ottawa, Ont. | 1,000 | 200 |
| Murphy, John M. | Halifax, N.S. | 1,000 | 200 |
| Murphy, Dr. P. C. | Tignish, P.E.I | 200 | 40 |

SESSIONAL PAPER No. 8

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Murray, Joseph L. | Renfrew, Ont. | 500 | 100 |
| Nagle, Thomas | St. John, N.B. | 500 | 100 |
| Navin, Thomas Henry | Moosejaw, Sask. | 2,500 | 500 |
| Navin, William Adolph | " | 2,500 | 500 |
| Neville, John A. | Halifax, N.S. | 500 | 100 |
| Nicholson, Rev. John H. | Lingan, N.S. | 500 | 100 |
| Nolan, Patrick J. | Ottawa, Ont. | 1,000 | 200 |
| Norris, James | Three Arms, Notre Dame, Green Bay, Nfld. | 500 | 100 |
| Nunan, Frank | Guelph, Ont. | 300 | 15 |
| O'Brien, John | Nelson, N.B. | 1,000 | 200 |
| O'Brien, John B. | Renfrew, Ont. | 10,000 | 2,000 |
| O'Brien, M. J. | Montreal, P.Q. | 25,000 | 2,000 |
| O'Brien, Rt. Rev. M. J., D.D. | Peterboro, Ont. | 200 | 40 |
| O'Connell, Daniel James | Sydney, N.S. | 100 | 20 |
| O'Connell, John R. | Ottawa, Ont. | 1,000 | 200 |
| O'Connell, Joseph D. | Victoria, B.C. | 500 | 100 |
| O'Connell, Thomas | Montreal, P.Q. | 5,000 | 1,000 |
| O'Connor, James Davison | Halifax, N.S. | 300 | 60 |
| O'Connor, Miss Elizabeth A. | Ottawa, Ont. | 500 | 100 |
| O'Connor, John J. | " | 1,000 | 200 |
| O'Connor, Lawrence V. | Lindsay, Ont. | 500 | 100 |
| O'Connor, Patrick | Ottawa, Ont. | 1,000 | 200 |
| O'Connor, P. J. | " | 1,000 | 200 |
| O'Connor, Thomas D. | Gananoque, Ont. | 100 | 20 |
| O'Dea, John Vincent | St. John's, Nfld. | 2,000 | 400 |
| O'Donnell, Thomas | Ottawa, Ont. | 300 | 60 |
| O'Dwyer, Francis | Edmonton, Alta. | 100 | 20 |
| O'Dwyer, P. | Strathroy, Ont. | 200 | 40 |
| O'Dwyer, William J. | Edmonton, Alta. | 100 | 20 |
| O'Flynn, Andrew Joseph | Wallaceburg, Ont. | 500 | 100 |
| O'Hara, John | Sturgeon Falls, Ont. | 100 | 20 |
| O'Keefe, George | Ottawa, Ont. | 500 | 100 |
| O'Keefe, Rev. Michael A. | Chatham, N.B. | 100 | 20 |
| O'Leary, Rev. James Louis, D.D. | " | 100 | 20 |
| O'Leary, Patrick, Joseph | New York, N.Y. | 1,000 | 200 |
| O'Leary, Richard | Aylmer, P.Q. | 100 | 20 |
| O'Meara, John J. | Ottawa, Ont. | 1,000 | 150 |
| O'Mullin, Robert | Halifax, N.S. | 2,000 | 400 |
| O'Neil, Edward Jas. | Guelph, Ont. | 100 | 20 |
| O'Neil, Henry Joseph | St. John, N.B. | 500 | 100 |
| O'Neill, James G. | Fort William, Ont. | 200 | 40 |
| O'Neil, Thomas J. | Montreal, P.Q. | 2,500 | 500 |
| O'Regan, John | St. John, N.B. | 1,000 | 200 |
| O'Reilly, James | Vancouver, B.C. | 10,000 | 2,000 |
| O'Reilly, Michael J. | Hamilton, Ont. | 500 | 100 |
| O'Reilly, William F | Placentia, Nfld. | 300 | 60 |
| O'Rourke, Rev. M. | Westport, Ont. | 2,500 | 500 |
| Ostiguy, Noel Adelard | Valleyfield, P.Q. | 500 | 100 |
| Parker, James Francis | St. John's, Nfld. | 1,000 | 200 |
| Peltier, Eugene Joseph | Brandon, Man. | 2,500 | 500 |
| Pendergast, Patrick T. | New Aberdeen, N.S. | 1,000 | 200 |
| Phelan, Thomas Patrick | Toronto, Ont. | 7,500 | 1,500 |
| Plucinski, Rev. Antoni | Whitney Pier, C.B. | 100 | 20 |
| Poulin, (Mrs.) Mary | Ottawa, Ont. | 10,000 | 1,000 |
| Poupore, William Joseph | Montreal, P.Q. | 5,000 | 1,000 |
| Poupore, George Cahill | " | 1,000 | 200 |
| Powers, Edward F. | St. John, N.B. | 1,000 | 200 |
| Quinlan, H. | Montreal, P.Q. | 2,500 | 500 |
| Quinn, Felix Patrick | Halifax, N.S. | 300 | 60 |
| Quinn, John | Tweed, Ont. | 100 | 20 |
| Quinn, Rev. John S. | " | 200 | 40 |
| Ramsey, Charles Henry | St. John, N.B. | 200 | 40 |
| Redmond, Augustine V. | Ottawa, Ont. | 2,000 | 400 |
| Redmond, John Patrick | Mattawa, Ont. | 20,000 | 4,000 |

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Redmond, William John | Maple Creek, Sask | 500 | 100 |
| Reddin, James Henry | Charlottetown, P.E.I. | 500 | 100 |
| Regan, John | Chatham, Ont | 1,000 | 200 |
| Reid, Madeline Alice (Exec.) | London, Ont | 100 | 20 |
| Reilly, Edward Albert | Moncton, N.B | 500 | 100 |
| Renisbarrow, Charles | Chatham, N.B | 500 | 100 |
| Renouf, Rev. H. T | Trepassey, Nfld | 200 | 40 |
| Roach, Joseph Moses | Arthur, Ont | 100 | 20 |
| Robertson, Angus W | Westmount, P.Q | 5,000 | 1,000 |
| Rodney, M. J | Winnipeg, Man | 100 | 5 |
| Russill, Frank | Toronto, Ont | 5,000 | 1,000 |
| Ryan, Daniel A | St. John's, Nfld | 1,000 | 200 |
| Ryan, Edward Joseph | London, Ont | 200 | 40 |
| Ryan, Edmund J | Trinity, Nfld | 3,000 | 600 |
| Ryan, James | St. John's, Nfld | 10,000 | 2,000 |
| Ryan, John | Montreal, P.Q | 1,000 | 200 |
| Ryan, John | Ottawa, Ont | 200 | 40 |
| Ryan, Samuel J | St. John's, Nfld | 500 | 100 |
| Ryan, William J | Toronto, Ont | 200 | 40 |
| Sauve, Louis A | Montreal P.Q | 1,000 | 200 |
| Savage, Edward | Moncton, N.B | 100 | 20 |
| Scollard, Rt. Rev. D. J | North Bay, Ont | 100 | 20 |
| Scott, William Louis | Ottawa, Ont | 500 | 100 |
| Scully, William E | St. John, N.B | 1,000 | 200 |
| Scully, Dr. William Talbot | St. John's, Nfld | 400 | 80 |
| Seitz, John J | Toronto, Ont | 5,500 | 1,100 |
| Sharpe, Henry Parsons | " | 200 | 40 |
| Sharpe, Mrs. Mary C | " | 100 | 20 |
| Shea, Patrick J | St. John's, Nfld | 500 | 100 |
| Sheehy, Richard | Peterboro', Ont | 200 | 40 |
| Sheridan, Francis Joseph | Ottawa, Ont | 100 | 20 |
| Shields, Charles J | Haileybury, Ont. | 2,000 | 400 |
| Shortall, William Patrick | St. John's, Nfld | 500 | 100 |
| Slattery, John L | " | 200 | 40 |
| Slattery, John P | Moosejaw, Sask | 500 | 100 |
| Slattery, W | Ottawa, Ont | 100 | 20 |
| Smith, Eliza Josephine | Kentville, N.S. | 2,000 | 400 |
| Smith, George W | North Bay, Ont | 100 | 20 |
| Smith, John Joseph | Regina, Sask | 1,000 | 200 |
| Somers, Thomas | Antigonish, N.S. | 200 | 40 |
| Stafford, William H | Almonte, Ont | 500 | 100 |
| Stafford, William H | " | 100 | 20 |
| Steckel, Mrs. Mary Ann | Ottawa, Ont | 500 | 100 |
| Stirling, Wm. A | Chatham, Ont | 200 | 40 |
| Street, Douglas R. | Ottawa, Ont | 2,500 | 500 |
| St. Pierre, John Charles | Sherbrooke, P.Q | 200 | 40 |
| Sullivan, Harry J | Chatham, Ont | 100 | 20 |
| Sullivan, J. M | Calgary, Alta | 500 | 100 |
| Sullivan, Dr. Michael Thomas | New Aberdeen, N.S. | 5,000 | 1,000 |
| Sullivan, William | Saskatoon, Sask | 300 | 60 |
| Sunstrum, Alexander | Mattawa, Ont | 1,000 | 200 |
| Tansey, Owen H | Montreal, P.Q | 500 | 100 |
| Thauvette, Dr. Joseph | Cedars, P.Q | 200 | 40 |
| Tepoorten, Julius Andrew | Vancouver, B.C | 2,500 | 500 |
| Thompson, Rev. A. McD | Glace Bay, N.S | 200 | 40 |
| Thompson, J. A. C | Gananoque, Ont | 500 | 100 |
| Tillman, Anthony | London, Ont | 200 | 40 |
| Tobin, Mary Ann | Glace Bay, N.S | 300 | 60 |
| Tobin, William Henry | St. John's, Nfld | 1,000 | 200 |
| Tobin, William R | Glace Bay, N.S | 200 | 40 |
| Tompkins, Rev. J. J | Antigonish, N.S | 300 | 60 |
| Tracy, Rev. Thomas J | Sheenboro', P.Q | 500 | 100 |
| Trainor, Rev. Thomas H | Thessalon, Ont | 200 | 40 |
| Travers, Thomas | Subdury, Ont | 200 | 30 |
| Valiquet, Ulric | Ottawa, Ont | 2,000 | 400 |

THE CAPITAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS.—*Concluded.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Veitch, Edward Joseph | Ignace, Ont. | 200 | 40 |
| Vernier, George Romuald | Coteau Landing, P.Q. | 500 | 100 |
| Warren, P. J. | St. John's, Nfld. | 500 | 100 |
| Walsh, Dr. Frank | Guelph, Ont. | 1,000 | 50 |
| Walsh, John Henry | Sherbrooke, P.Q. | 2,000 | 400 |
| Warde, James Denis | Toronto, Ont. | 2,500 | 500 |
| Wheelan, James Edward | Regina, Sask. | 200 | 40 |
| Whelan, Rev. Stephen Joseph | North River, Nfld. | 500 | 100 |
| Whibbs, Rev. George Francis | Campbellford, Ont. | 800 | 160 |
| Williams, Arthur P. | Chatham, N.B. | 300 | 60 |
| Wilson, James S. | Ottawa, Ont. | 300 | 60 |
| Wiltsey, Darius Henry | Pembroke, Ont. | 1,000 | 200 |
| Wiltsey, Mrs. Ellen A. | " | 500 | 100 |
| Wims, W. K. | Belleville, Ont. | 100 | 20 |
| Winans, B. G. (in trust) | Montreal, P.Q. | 2,500 | 500 |
| Wootten, George Richard | Halifax, N.S. | 200 | 40 |
| Wootten, Alfred Gerald | " | 200 | 40 |
| Woodcutter, Rev. Francis | Moosejaw, Sask. | 2,500 | 500 |
| Young, Daniel | New Aberdeen, N.S. | 1,000 | 200 |
| Young, Dr. Charles A. | Ottawa, Ont. | 1,000 | 200 |
| | Totals | $ 809,100 | $ 129,080 |

## CONFEDERATION LIFE ASSOCIATION.

### List of Directors—(As at February 23, 1916).

Shareholders' Directors: J. K. Macdonald, Pres.; Sir Edmund Osler; Cawthra Mulock; Jos. Henderson, W. C. Macdonald; Col. A. E. Gooderham; Thos. J. Clark; Peleg Howland.

Policyholders' Directors: W. D. Matthews, Vice-Pres.; Lt.-Col. Frederic Nicholls; John Macdonald; Lieut.-Col. J. F. Michie.

### List of Shareholders—(As at December 31, 1915).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Alley, Florence M. | Toronto. | 66 | 6,600 | 660 |
| Ball, Miss Louisa A. | " | 50 | 5,000 | 500 |
| Ball, Miss Florence S. | " | 50 | 5,000 | 500 |
| Ball, estate of R. L. | " | 50 | 5,000 | 500 |
| Barnhart, Miss Helen | Oswega, N.Y. | 50 | 5,000 | 500 |
| Benson, Miss Clara C. | Port Hope. | 20 | 2,000 | 200 |
| Britton, Hon. Byron M. | Toronto. | 105 | 10,500 | 1,050 |
| Britton, Hon. Byron M., (in trust). | " | 225 | 22,500 | 2,250 |
| Burgess, estate Ralph K. | " | 20 | 2,000 | 200 |
| Burpee, estate Hon. I. | St. John, N.B. | 100 | 10,000 | 1,000 |
| Cairns, Miss Marzetta I. | Virgil | 50 | 5,000 | 500 |
| Cairns, Miss Marzetta I., (in trust). | " | 380 | 38,000 | 3,800 |
| Cameron, Mrs. Carrie E. | The Manse, West Hill, Scarboro Township | 167 | 16,700 | 1,670 |
| Campbell, A. J., trustee | Truro, N.S. | 40 | 4,000 | 400 |
| Caulfield, Miss M. K. | Toronto | 30 | 3,000 | 300 |
| Cayley, Mrs. Agnes L. | Collingwood | 3 | 300 | 30 |
| Cherriman, Mrs. Julia B. | London, England | 620 | 62,000 | 6,200 |
| Cathcart, Rev. Nassau | Guernsey, C.I., G.B. | 60 | 6,000 | 600 |
| Chewett, Miss H. M. A. | Toronto | 67 | 6,700 | 670 |
| Chewett, Miss K. R. | " | 59 | 5,900 | 590 |
| Clark, Thomas J. | " | 25 | 2,500 | 250 |
| Cork, George | " | 35 | 3,500 | 350 |
| Culver, Miss M. M. | " | 75 | 7,500 | 750 |
| Dixon, estate of B. Homer | " | 200 | 20,000 | 2,000 |
| Dunn, estate of James L. | St. John, N.B. | 40 | 4,000 | 400 |
| Enright, Mrs. Kate. | Collingwood | 3 | 300 | 30 |
| Gibbs, W. H. | Toronto | 20 | 2,000 | 200 |
| Goldie, Miss Esther | Ayr, Ont. | 110 | 11,000 | 1,100 |
| Gooderham, Alfred | Toronto | 356 | 35,600 | 3,560 |
| Gooderham, Lt.-Col. A. E. | " | 25 | 2,500 | 250 |
| Graham, Mrs. M. J. | " | 95 | 9,500 | 950 |
| Gravel, Joseph O., in trust | Montreal | 50 | 5,000 | 500 |
| Gripton, C. M. | St. Catharines | 250 | 25,000 | 2,500 |
| Gripton, Mrs. E. J. | " | 500 | 50,000 | 5,000 |
| Guardian Trust Co., Ltd., in trust. | Toronto | 400 | 40,000 | 4,000 |
| Hague, Mrs. Jermima | " | 50 | 5,000 | 500 |
| Hale, Jeffery | London | 100 | 10,000 | 1,000 |
| Hamilton, Mrs. Frances E., executrix. | Toronto | 57 | 5,700 | 570 |
| Hay, E., LeMesurier G. G., Kerr, Marion A. | " | 50 | 5,000 | 500 |
| Henderson, Joseph. | " | 25 | 2,500 | 250 |
| Hingston, estate of Sir W. H. | Montreal | 350 | 35,000 | 3,500 |
| Hooper, estate of C. E. | St. Catharines | 100 | 10,000 | 1,000 |
| Howland, Peleg | Toronto | 25 | 2,500 | 250 |
| Johnston, H. J. | Montreal | 100 | 10,000 | 1,000 |
| Jones, Mrs. Mary J. | St. John, N.B. | 40 | 4,000 | 400 |
| Jones, Mrs. E. B. | Cincinnati, O. | 212 | 21,200 | 2,120 |
| Kerns, Mrs. Helen C. | Burlington | 45 | 4,500 | 450 |
| Long, J. J. | Collingwood | 3 | 300 | 30 |
| Long, Miss M. E. | Toronto. | 3 | 300 | 30 |
| Long, Miss Mary | " | 3 | 300 | 30 |
| Long, Miss Marcella | " | 3 | 300 | 30 |
| Macdonald, Miss Charlotte H. | " | 78 | 7,800 | 780 |
| Macdonald, Rev. D. Bruce | " | 65 | 6,500 | 650 |
| Macdonald, John K. in trust | " | 36 | 3,600 | 360 |
| Macdonald, John K., in trust | " | 72 | 7,200 | 720 |
| Macdonald, John K. | " | 410 | 41,000 | 4,100 |

CONFEDERATION LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Macdonald, Col. W. C. | Toronto | 125 | 12,500 | 1,250 |
| Macdonald, Col. W. C. & Mrs. C. E., in trust | " | 25 | 2,500 | 250 |
| Macdonald, Chas. S. | " | 105 | 10,500 | 1,050 |
| Macdonald, Mrs. Ethel M. | " | 10 | 1,000 | 100 |
| Macdonald, Miss Jean E. | " | 19 | 1,900 | 190 |
| Macdonald, Miss Mary W. | Quebec | 31 | 3,100 | 310 |
| Malloch, Mrs. O. C. E. | Toronto | 50 | 5,000 | 500 |
| Marani, Sarah B. | " | 70 | 7,000 | 700 |
| Mason, Mary L., executrix | " | 100 | 10,000 | 1,000 |
| Mason, Alice E. | " | 66 | 6,600 | 660 |
| Mason, Amy E. | " | 66 | 6,600 | 660 |
| Mason, Douglas H. C | " | 66 | 6,600 | 660 |
| Milne, Mrs. Mabel G. | North Bay | 84 | 8,400 | 840 |
| Mitchell, W. G. & Co., in trust | Toronto | 100 | 10,000 | 1,000 |
| Moore, Miss R. M. | " | 15 | 1,500 | 150 |
| Mulock, Cawthra | " | 226 | 22,600 | 2,260 |
| Myers, estate of the late Alfred | " | 150 | 15,000 | 1,500 |
| McMaster, Miss Hattie D., in trust | Collingwood | 70 | 7,000 | 700 |
| Nesbitt, Hon. Wallace | Toronto | 11 | 1,100 | 110 |
| Oldright, Dr. William | " | 25 | 2,500 | 250 |
| Osler, Sir Edmund B., M.P. | " | 335 | 33,500 | 3,350 |
| O'Reilly, Mrs. Athole, G. B. | " | 10 | 1,000 | 100 |
| Paisley, Mrs. Louise F. | Sackville, N.B. | 100 | 10,000 | 1,000 |
| Patterson, William G. | Toronto | 25 | 2,500 | 250 |
| Penny, E. Goff | Montreal | 40 | 4,000 | 400 |
| Prevost, Mrs. Sarah B. | Cheltenham, Eng. | 86 | 8,600 | 860 |
| Rose, Mrs. Catherine R. | Toronto | 33 | 3,300 | 330 |
| Swan, Henry | " | 200 | 20,000 | 2,000 |
| Smith, Mrs. Emily G. | Guelph | 46 | 4,600 | 460 |
| Smith, Mrs. Edith G. | Toronto | 35 | 3,500 | 350 |
| Smith, V. R. | " | 5 | 500 | 50 |
| Toronto General Trusts Corporation | " | 50 | 5,000 | 500 |
| Toronto General Trusts Corp., trustees estate of late Elizabeth S. Myers | " | 500 | 50,000 | 5,000 |
| Toronto General Trusts Corp., executors | " | 50 | 5,000 | 500 |
| Toronto General Trusts Corp., trustees Nordheimer-Cambie | " | 10 | 1,000 | 100 |
| Toronto General Trusts Corp., trustees, Nordheimer-Houston | " | 10 | 1,000 | 100 |
| Toronto General Trusts Corp., trustees, Roy B. Norhdeimer | " | 20 | 2,000 | 200 |
| Toronto General Trusts Corp., trustees | " | 1 | 100 | 10 |
| Wadsworth, Mrs. E. | Weston | 80 | 8,000 | 800 |
| Wellington, Mrs. Helena G. | Toronto | 377 | 37,700 | 3,770 |
| Vachon, Mrs. B. L. | " | 3 | 300 | 30 |
| Vander Smissen, Elizabeth S. | " | 66 | 6,600 | 660 |
| Vigeon, Harry, C. A. | " | 20 | 2,000 | 200 |
| Winterbottom, Mrs. Marion McD. | New York | 61 | 6,100 | 610 |
| Young, Hon. James, estate | Galt | 200 | 20,000 | 2,000 |
| | Totals | 10,000 | $ 1,000,000 | $ 100,000 |

## THE CONTINENTAL LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 26, 1916).

Geo. B. Woods, President; J. W. Scott and Joseph Rosser, Vice-Presidents; Angus McKay, M.D., Sidney Jones, M. Rawlinson, E. E. Sharpe, H. W. Aikins, M.D., N. L. Patterson, Richard Southam, W. A Medland, J. B. Ferguson.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1915.)

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Adams, Dr. H. | Embro, Ont. | 10 | 1,000 | 200 |
| Adams, Rev. W. H. | Toronto, Ont. | 10 | 1,000 | 200 |
| Aikins, Dr. H. Wilberforce | " | 399 | 39,900 | 7,980 |
| Aikins, Miss Lydia E. L. | " | 150 | 15,000 | 3,000 |
| Aikins, Moses Henry | Burnhamthorpe, Ont. | 100 | 10,000 | 2,000 |
| Allin, Hiram | Ostrander, Ont. | 40 | 4,000 | 800 |
| Allison, Thomas | Teeswater, Ont. | 20 | 2,000 | 400 |
| Anderson, Wm. J. | Stratford, Ont. | 10 | 1,000 | 200 |
| Annis, Charles A. | Port Union, Ont. | 5 | 500 | 100 |
| Annis, Mrs. Mary J. | " | 5 | 500 | 100 |
| Applebe, Dr. James | Parry Sound, Ont. | 5 | 500 | 100 |
| Armour, Joseph | Ingersoll, Ont. | 5 | 500 | 100 |
| Arthur, Dr. J. Robins | Collingwood, Ont. | 20 | 2,000 | 400 |
| Aulsebrook, G. O. | Winnipeg, Man. | 15 | 1,500 | 300 |
| Bandel, Mrs. Mary | Toronto, Ont. | 5 | 500 | 100 |
| Bannerman, Dr. J. G. | Owen Sound, Ont. | 2 | 200 | 40 |
| Barclay, Robt., estate of | Winnipeg, Man. | 25 | 2,500 | 500 |
| Barker, Margaret, Miss | Toronto, Ont. | 20 | 2,000 | 400 |
| Bartley, Elsie, Mrs. | Ingersoll, Ont. | 20 | 2,000 | 400 |
| Batman, Susan G. | Kincardine, Ont. | 10 | 1,000 | 200 |
| Bayley, Mrs. Susan C. | Johnville, Que. | 4 | 400 | 80 |
| Bean, Mrs. Mary E. | Woodstock, Ont. | 20 | 2,000 | 400 |
| Bennett, Mrs. Maggie L. | Langdon, Alta. | 6 | 600 | 120 |
| Bennett, Dr. W. H. | Tillsonburg, Ont. | 5 | 500 | 100 |
| Bingham, Dr. G. S. | Hamilton, Ont. | 10 | 1,000 | 200 |
| Birss, Francis | Harriston, Ont. | 20 | 2,000 | 400 |
| Boulton, G. H. | Toronto, Ont. | 10 | 1,000 | 200 |
| Boyer, John | Kincardine, Ont. | 10 | 1,000 | 200 |
| Bray, Thomas L. | Toronto, Ont. | 10 | 1,000 | 200 |
| Bright, Mrs. Mary A. | Calgary, Alta. | 5 | 500 | 100 |
| Bright, W. D. | Seaforth, Ont. | 5 | 500 | 100 |
| Brine, F. E. | Phœnix, B.C. | 5 | 500 | 100 |
| Briscoe, R. A. | Galt, Ont. | 10 | 1,000 | 200 |
| Bromley, John | Pembroke, Ont. | 10 | 1,000 | 200 |
| Brook, B. F., estate of | Listowel, Ont. | 60 | 6,000 | 1,200 |
| Brown, C. J. | Winnipeg, Man. | 20 | 2,000 | 400 |
| Brown, Miss Edna M. | Collingwood, Ont. | 4 | 400 | 80 |
| Burgess, James | Tilbury, Ont. | 5 | 500 | 100 |
| Burgess, Robert F. G. | Port Arthur, Ont. | 10 | 1,000 | 200 |
| Burkholder, J. R. | St. Thomas, Ont. | 10 | 1,000 | 200 |
| Butler, Edward J. | " | 5 | 500 | 100 |
| Cahill, Ed. | Winnipeg, Man. | 10 | 1,000 | 200 |
| Cameron, Dr. W. A. | Arnprior, Ont. | 5 | 500 | 100 |
| Campbell, Arch. | Woodsville, Ont. | 10 | 1,000 | 200 |
| Campbell, A. M. | Lacombe, Alta. | 20 | 2,000 | 400 |
| Carless, Richard | Tilbury, Ont. | 1 | 100 | 20 |
| Carter, Chas. S., estate of | Port Colborne, Ont. | 10 | 1,000 | 200 |
| Carter, DeWitt | " | 10 | 1,000 | 200 |
| Cassels, Duncan S., trustee | Toronto, Ont. | 50 | 5,000 | 1,000 |
| Chambers, Mrs. Lottie | Vancouver, B.C. | 40 | 4,000 | 800 |
| Clapp, David | Le Pas, Man. | 10 | 1,000 | 200 |
| Clare, Rev. Geo. R. | Orono, Ont. | 10 | 1,000 | 200 |
| Clark, Mrs. Adelaide L. | Toronto, Ont. | 50 | 5,000 | 1,000 |
| Clark, Dr. C. W. | " | 40 | 4,000 | 800 |
| Clark, Nelson | Weston, Ont. | 20 | 2,000 | 400 |
| Clarke, Harry Hawkins | Haliburton, Ont. | 20 | 2,000 | 400 |
| Coates, P. H. | Johnville, Que. | 4 | 400 | 80 |
| Coatsworth, Emerson | Toronto, Ont. | 79 | 7,900 | 1,580 |
| Coatsworth, Mrs. Helen | " | 25 | 2,500 | 500 |
| Cochrane, John | Ayr, Ont. | 10 | 1,000 | 200 |

SESSIONAL PAPER No. 8

THE CONTINENTAL LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Cochrane, Miss Margaret | Ayr, Ont | 10 | 1,000 | 200 |
| Codd, Miss Annie S. W | St. Thomas, Ont | 20 | 2,000 | 400 |
| Cohoe, John G | Memphis, Tenn., U.S.A. | 10 | 1,000 | 200 |
| Corbett, Alex | Waukesha, Wis., U.S.A. | 5 | 500 | 100 |
| Corbould, Gordon E., trustee | New Westminster, B.C. | 40 | 4,000 | 800 |
| Cowan, S.B | Portage-la-Prairie | 210 | 21,000 | 4,200 |
| Cowen, John | Grand Valley, Ont | 50 | 5,000 | 1 000 |
| Cowper, Annie Louise | Dundas, Ont | 5 | 500 | 100 |
| Cram, George | Morden, Man | 10 | 1,000 | 200 |
| Crosby, A. B | Halifax, N.S | 10 | 1,000 | 200 |
| Dafoe, Isaiah B | Aultsville, Ont | 10 | 1,000 | 200 |
| Davidson, Mrs. Jessie | Toronto, Ont | 15 | 1,500 | 300 |
| Davidson, Sophia E | Neepawa, Man | 20 | 2,000 | 400 |
| Dickey, J. H | Trenton, Ont | 10 | 1,000 | 200 |
| Dickson, Jas. D | Niagara Falls, Ont | 10 | 1,000 | 200 |
| Dickson, Dr. W. W., estate of | Pembroke, Ont | 10 | 1,000 | 200 |
| Douglas, D. H | Chatham, Ont | 10 | 1,000 | 200 |
| Douglas, W. G | Winnipeg, Man | 5 | 500 | 100 |
| Dunsford, Chas. R | Morden, Man | 10 | 1,000 | 200 |
| Drummond, H. M | Winnipeg, Man | 5 | 500 | 100 |
| Dyer, William D | Columbus, Ont | 5 | 500 | 100 |
| Edgecombe, Fred B | Fredericton, N.B | 10 | 1,000 | 200 |
| Egbert, Wm | Milverton, Ont | 10 | 1,000 | 200 |
| Elliott, Thomas | Molesworth, Ont | 15 | 1,500 | 300 |
| Elliott, William | Mitchell, Ont | 20 | 2,000 | 400 |
| Etherington, Jos | Hamilton, Ont | 2 | 200 | 40 |
| Farley, Mrs. Ethel E | Trenton, Ont | 10 | 1,000 | 200 |
| Farley, Dr. John J | Belleville, Ont | 10 | 1,000 | 200 |
| Farmer, Rev. Samuel J | Brantford, Ont | 4 | 400 | 80 |
| Ferguson, Duncan | Stratford, Ont | 20 | 2,000 | 400 |
| Ferguson, Hugh | Moosejaw, Sask | 25 | 2,500 | 500 |
| Ferguson, J. B | Toronto, Ont | 50 | 5,000 | 1,000 |
| Flintoft, John | Perth, Ont | 10 | 1,000 | 200 |
| Floyd, Rev. M. P | Marshall, Sask | 10 | 1,000 | 200 |
| Forrester, A., estate of | Clinton, Ont | 80 | 8,000 | 1,600 |
| Foster, James | Tilbury, Ont | 13 | 1,300 | 260 |
| Frame, J. F | Vancouver, B.C | 40 | 4,000 | 800 |
| Fulton, George | Ailsa Craig, Ont | 10 | 1,000 | 200 |
| Furniss, Frederick L | Beaverton, Ont | 20 | 2,000 | 400 |
| Furniss, Mrs. Mary P | " | 20 | 2,000 | 400 |
| Gawley, Margaret W | Binbrook, Ont | 4 | 400 | 80 |
| Gibson, Dr. James L | Lynden, Ont | 50 | 5,000 | 1,000 |
| Gilchrist, Dr. W. C | Orillia, Ont | 20 | 2,000 | 400 |
| Gilroy, G. R | Mount Forest, Ont | 5 | 500 | 100 |
| Glass, D | Toronto, Ont | 10 | 1,000 | 200 |
| Goodspeed, Rev. C., estate of | Paradise, N.S | 40 | 4,000 | 800 |
| Graham, J. C | Winnipeg, Man | 30 | 3,000 | 600 |
| Grant, James, estate | Orangeville, Ont | 10 | 1,000 | 200 |
| Green, Kate E | Greenwood, Ont | 10 | 1,000 | 200 |
| Gregory, Rev. J. W | Hartford, Ont | 12 | 1,200 | 240 |
| Gregory, Mrs. Mary | Toronto, Ont | 5 | 500 | 100 |
| Gunn, Hector | " | 10 | 1,000 | 200 |
| Gunn, N. B | Ingersoll, Ont | 25 | 2,500 | 500 |
| Guthrie, Catherine Mary | Ayr, Ont | 5 | 500 | 100 |
| Guthrie, Robert | " | 5 | 500 | 100 |
| Hall, Miss Frances | Guelph, Ont | 25 | 2,500 | 500 |
| Hall, Miss M. A | " | 25 | 2,500 | 500 |
| Hart, Thomas | Innerkip, Ont | 10 | 1,000 | 200 |
| Hart, Thomas M | " | 10 | 1,000 | 200 |
| Harvey, Dr. E. E | Norwich, Ont | 10 | 1,000 | 200 |
| Hastings, Thomas A | Toronto, Ont | 5 | 500 | 100 |
| Hays, Robt. C | Goderich, Ont | 20 | 2,000 | 400 |
| Henderson, H. E | Brandon, Man | 10 | 1,000 | 200 |
| Henwood, Dr. J. M | Toronto, Ont | 10 | 1,000 | 200 |
| Herald, Chas. A | Hamilton, Ont | 50 | 5,000 | 1,000 |

THE CONTINENTAL LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Herlad, W. J. | Sydney, N.S. | 32 | 3,200 | 640 |
| Higginbotham, Mrs. Lorinda | Virden, Man. | 8 | 800 | 160 |
| Herbert, Miss Martha H. | Belleville, Ont. | 75 | 7,500 | 1,500 |
| Hoig, Dr. D. S. | Oshawa, Ont. | 15 | 1,500 | 300 |
| Holden, John B. | Toronto, Ont. | 60 | 6,000 | 1,200 |
| Hope, Mrs. Grace J. | Edmonton, Alta. | 10 | 1,000 | 200 |
| Hornby, Mrs. Sara M. | Ruthilda, Sask. | 10 | 1,000 | 200 |
| Howey, Dr. R. | Owen Sound, Ont. | 10 | 1,000 | 200 |
| Hunt, John D. | Edmonton, Alta. | 1 | 100 | 20 |
| Hunton, Edith E. | Sackville, N.B. | 10 | 1,000 | 200 |
| Jamieson, Dr. C. J. | Winnipeg, Man. | 5 | 500 | 100 |
| Jaques, Dr. W. S. | Trenton, Ont. | 25 | 2,500 | 500 |
| Johnston, W. H. | Winnipeg, Man. | 20 | 2,000 | 400 |
| Jones, Dr. Allen A. | Buffalo, N.Y. | 10 | 1,000 | 200 |
| Jones, Ruth | Toronto, Ont. | 50 | 5,000 | 1,000 |
| Jones, Sidney | " | 510 | 51,000 | 10,200 |
| Jull, Bennet, estate of | " | 10 | 1,000 | 200 |
| Kean, Hugh | Guelph, Ont. | 25 | 2,500 | 500 |
| Keith, Donald, estate of | Teeswater, Ont. | 10 | 1,000 | 200 |
| Kidd, W. G. | Kingston, Ont. | 10 | 1,000 | 200 |
| Lane, John J. | Winnipeg, Man. | 10 | 1,000 | 200 |
| Lauchland, William | Oshawa, Ont. | 10 | 1,000 | 200 |
| Lawrence, W. J. | Port Hope, Ont. | 20 | 2,000 | 400 |
| Lee, Charles H. | Winnipeg, Man. | 5 | 500 | 100 |
| Lee, W. F. | " | 45 | 4,500 | 900 |
| Leishman, Alex. | Toronto, Ont. | 30 | 3,000 | 600 |
| Lillie, J. T. | Orillia, Ont. | 5 | 500 | 100 |
| Logan, John X. | London, Ont. | 2 | 200 | 40 |
| Long, Clarence | Arthur, Ont. | 10 | 1,000 | 200 |
| Loucks, Minnie | Morrisburg, Ont. | 4 | 400 | 80 |
| Luckens, Rev. Traiton | Schrieber, Ont. | 25 | 2,500 | 500 |
| Ludlow, William | Dundalk, Ont. | 10 | 1,000 | 200 |
| Lunan, Alex. Lawson | Toronto, Ont. | 40 | 4,000 | 800 |
| Mabee, Mrs. Sarah | Winnipeg, Man. | 10 | 1,000 | 200 |
| MacEwan, John A. | Anerley, Sask. | 30 | 3,000 | 600 |
| MacKay, Dr. Hugh | Winnipeg, Man. | 5 | 500 | 100 |
| MacKechnie, Dr. L. N. | Vancouver, B.C. | 50 | 5,000 | 1,000 |
| MacLaren, John A. | Ottawa, Ont. | 50 | 5,000 | 1,000 |
| MacLeod, Malcolm H. | Toronto, Ont. | 10 | 1,000 | 200 |
| Mair, John | Collingwood, Ont. | 2 | 200 | 40 |
| Mair, Mrs. Agnes M. | " | 3 | 300 | 60 |
| Marsh, Rev. D. B. | Holstein, Ont. | 2 | 200 | 40 |
| Marsh, D. W. | Calgary, Alta. | 20 | 2,000 | 400 |
| Mather, Samuel | Tilbury, Ont. | 10 | 1,000 | 200 |
| Matheson, Dr. John S. | Brandon, Man. | 10 | 1,000 | 200 |
| Matheson, R. M. | " | 20 | 2,000 | 400 |
| Matte, J. S. | Quebec, Que. | 10 | 1,000 | 200 |
| Meldrum, Mrs. M. R., estate of | New Durham, Ont. | 10 | 1,000 | 200 |
| Menzies, Mrs. Maggie | Ailsa Craig, Ont. | 20 | 2,000 | 400 |
| Metcalfe, Thomas H. | Portage-la-Prairie | 10 | 1,000 | 200 |
| Metcalfe, Thomas L. | Winnipeg, Man. | 50 | 5,000 | 1,000 |
| Millar, James | Arnprior, Ont. | 5 | 500 | 100 |
| Milroy, Dr. Thos. M. | Winnipeg, Man. | 20 | 2,000 | 400 |
| Minshall, H., M.D. | Brownsville, Ont. | 20 | 2,000 | 400 |
| Mooney, Wm. S. | Vankleek Hill, Ont. | 50 | 5,000 | 1,000 |
| Moore, James | Brooklin, Ont. | 10 | 1,000 | 200 |
| Morgan, J. | Walkerton, Ont. | 10 | 1,000 | 200 |
| Mosely, John | Goderich, Ont. | 30 | 3,000 | 600 |
| Muir, James | Calgary, Alta. | 5 | 500 | 100 |
| Muma, Mrs. G. B. | Ayr, Ont. | 10 | 1,000 | 200 |
| Munro, Hugh | Alexandria, Ont. | 60 | 6,000 | 1,200 |
| McArthur, A. G. | Emerson, Man. | 1 | 100 | 20 |
| McArthur, George | St. John, N.B. | 5 | 500 | 100 |
| McCallum, J. R. | Welland, Ont. | 100 | 10,000 | 2,000 |
| McCowan, David | Portage-la-Prairie | 10 | 1,000 | 200 |

THE CONTINENTAL LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| McCowan, John | Portage-la-Prairie | 10 | 1,000 | 200 |
| McCutcheon, Mrs. B | Petrolia, Ont | 10 | 1,000 | 200 |
| McDermott, Patrick J | Minnedosa, Man | 10 | 1,000 | 200 |
| McGill, Miss F. A., in trust | Toronto, Ont | 20 | 2,000 | 400 |
| McGill, Mrs. Mary | " | 55 | 5,500 | 1,100 |
| McKay, Dr. Angus | Ingersoll, Ont | 50 | 5,000 | 1,000 |
| McKee, Dr. J. Fennell | Chicago, Ill | 10 | 1,000 | 200 |
| McKenzie, Dr. T | Toronto, Ont | 25 | 2,500 | 500 |
| McKinlay, Charles | Georgetown, Ont | 4 | 400 | 80 |
| McLagan, Mrs. Sarah Ann | Mitchell, Ont | 10 | 1,000 | 200 |
| McLaughlin, R. T | Alba, Ont | 5 | 500 | 100 |
| McMillan, Hon. Hugh | Lindsay, Ont | 25 | 2,500 | 500 |
| McNally, Ervin C | Blair, Ont | 20 | 2,000 | 400 |
| McPhillips, F | Toronto, Ont | 10 | 1,000 | 200 |
| McRitchie, Dr. Thos. L | Chatham, Ont | 10 | 1,000 | 200 |
| Newstead, John | Guelph, Ont | 10 | 1,000 | 200 |
| Newstead, Thos | " | 10 | 1,000 | 200 |
| Nichols, Edward | Mitchell, Ont | 50 | 5,000 | 1,000 |
| Nisbet, John | Owen Sound, Ont | 25 | 2,500 | 500 |
| Norris, James | North Bay, Ont | 10 | 1,000 | 200 |
| Oakes, I. B | Wolfville, N.S | 20 | 2,000 | 400 |
| Park, Mrs. H. L | Toronto, Ont | 5 | 500 | 100 |
| Pasmore, W. J | Guelph, Ont | 10 | 1,000 | 200 |
| Paterson, Miss Helen M | Toronto, Ont | 50 | 5,000 | 1,000 |
| Paterson, N. L | " | 110 | 11,000 | 2,200 |
| Paterson, N. J | Woodville, Ont | 20 | 2,000 | 400 |
| Pellatt, Sir Henry M | Toronto, Ont | 30 | 3,000 | 600 |
| Philp, Dr. W. H | " | 5 | 500 | 100 |
| Piper, Samuel T | Fleming, Sask | 30 | 3,000 | 600 |
| Porter, H. A | Oshawa, Ont | 5 | 500 | 100 |
| Pritchard, A. J | Fergus, Ont | 8 | 800 | 160 |
| Puddicombe, Miss A. B | Haysville, Ont | 60 | 6,000 | 1,200 |
| Puddicombe, Miss F. B | " | 40 | 4,000 | 800 |
| Quinn, Rev. Samuel | Dresden, Ont | 5 | 500 | 100 |
| Rae, James | Medicine Hat, Alta | 20 | 2,000 | 400 |
| Rawlinson, Marmaduke | Toronto, Ont | 60 | 6,000 | 1,200 |
| Reekie, J. S | Vancouver, B.C | 10 | 1,000 | 200 |
| Reid, J. B., in trust | Toronto, Ont | 50 | 5,000 | 1,000 |
| Richardson, J. T | " | 10 | 1,000 | 200 |
| Robinson, Wm | Stevensville, Ont | 5 | 500 | 100 |
| Rogerson, John A | Arthur, Ont | 10 | 1,000 | 200 |
| Rosser, Joseph | Toronto, Ont | 60 | 6,000 | 1,200 |
| Rothwell, Mrs. Ellen N | Ingersoll, Ont | 5 | 500 | 100 |
| Rutherford, Dr. S. T | Stratford, Ont | 10 | 1,000 | 200 |
| Savage, Agnes Grey | Chesley, Ont | 5 | 500 | 100 |
| Scott, J. W | Listowel, Ont | 150 | 15,000 | 3,000 |
| Sebert, Louis J | Brooklin, Ont | 5 | 500 | 100 |
| Sharpe, E. E | Winnipeg, Man | 50 | 5,000 | 1,000 |
| Shultis, Dr. John | Heathcote, Ont | 1 | 100 | 20 |
| Shunk, Mrs. Mona | Virginia, U.S.A | 275 | 27,500 | 5,500 |
| Siddal, Geo. A., in trust | Lucknow, Ont | 10 | 1,000 | 200 |
| Sinclair, Mrs. E. M | Toronto, Ont | 10 | 1,000 | 200 |
| Smale, Mrs. E. A. A., estate of | Chicago, Ill | 25 | 2,500 | 500 |
| Smith, Dr. A. D | Mitchell, Ont | 10 | 1,000 | 200 |
| Smith, Mrs. Harriett | Dundas, Ont | 5 | 500 | 100 |
| Spurr, Edward Youle | Toronto, Ont | 10 | 1,000 | 200 |
| Steet, Rosa E | Stratford, Ont | 80 | 8,000 | 1,600 |
| Stephens, Russell | Vankleek Hill, Ont | 5 | 500 | 100 |
| Stevenson, Dr. Wm. J | London, Ont | 10 | 1,000 | 200 |
| Stewart, Alan M | Morden, Man | 10 | 1,000 | 200 |
| Stewart, Rev. Alex | Toronto, Ont | 80 | 8,000 | 1,600 |
| Stewart, Miss B. F | Winnipeg, Man | 10 | 1,000 | 200 |
| Steward, Joseph and Cora E., or the survivor | Marshville, Ont | 5 | 500 | 100 |
| Stringer, C. W | Toronto, Ont | 20 | 2,000 | 400 |

THE CONTINENTAL LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Sudworth, W. A. | Ingersoll, Ont. | 40 | 4,000 | 800 |
| Sykes, John | Mitchell, Ont. | 25 | 2,500 | 500 |
| Thomson, Mrs. Mary | Orillia, Ont. | 10 | 1,000 | 200 |
| Todd, Dr. J. O. | Winnipeg, Man. | 25 | 2,500 | 500 |
| Tonge, J. H. | St. Thomas, Ont. | 10 | 1,000 | 200 |
| Trott, Wm. D. | Collingwood, Ont. | 20 | 2,000 | 400 |
| Tufts, Prof. J. F. | Wolfville, N.S. | 100 | 10,000 | 2,000 |
| Turnbull, Dr. Alf. R. | Moose Jaw, Sask. | 20 | 2,000 | 400 |
| Turnbull, Elizabeth S. | St. Mary's, Ont. | 10 | 1,000 | 200 |
| Turnbull, Walter | Hamilton, Ont. | 15 | 1,500 | 300 |
| Tye, Miss Annie E. | Haysville, Ont. | 5 | 500 | 100 |
| Veitch, Dr. George | Port Elgin, Ont. | 5 | 500 | 100 |
| Wadel, Joseph | Teeswater, Ont. | 30 | 3,000 | 600 |
| Walker, Rev. Harry | Cardinal, Ont. | 5 | 500 | 100 |
| Walker, John A. | Chatham, Ont. | 10 | 1,000 | 200 |
| Walker, Joseph | Fredericton, N.B. | 10 | 1,000 | 200 |
| Warren, Margaret H. E. | Orange, N.J., U.S.A. | 20 | 2,000 | 400 |
| Way, Bidwell | Hamilton, Ont. | 20 | 2,000 | 400 |
| Wheeler, Miss M. L. | North Wilmington, Mass. | 4 | 400 | 80 |
| Wheelihan, J. D. | Campbellville, Ont. | 30 | 3,000 | 600 |
| Wishart, D. E. S. | Toronto, Ont. | 4 | 400 | 80 |
| Woods, George B. | " | 134 | 13,400 | 2,680 |
| Woods, George B., in trust | " | 25 | 2,500 | 500 |
| Woods, George B. and Sidney Jones, in trust | " | 3,000 | 300,000 | 60,000 |
| Whyte, Dr. J. T. | Killarney, Man. | 1 | 100 | 20 |
| Young, Mrs. Marie | Napanee, Ont. | 10 | 1,000 | 200 |
| Young, Mrs. Martha C. | Detroit, Mich. | 20 | 2,000 | 400 |
| | Totals. | 10,000 | $ 1,000,000 | $ 200,000 |

## THE CROWN LIFE INSURANCE COMPANY.

LIST OF DIRECTORS (As at Feb. 26, 1916).

Shareholders' Directors:—G. T. Somers, President; J. G. Kent, Vice-President; H. S. Strathy, R. L. McCormack, Geo. H. Hees, G. C. Somers, Jno. F. Ellis.

Policyholders' Directors:—H. M. Mowat, Vice-President; David Wood, F. R. McD. Russell.

LIST OF SHAREHOLDERS (As at December 31, 1915).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Ainley, Norman | Toronto | 10 | 1,000 | 250 00 |
| Aitken, W. H | Charlottetown | 12 | 1,200 | 300 00 |
| Alexander, W. H., M.D | Toronto | 2 | 200 | 50 00 |
| Allison, J. Walter | Halifax | 10 | 1,000 | 250 00 |
| Anderson, Wm | Toronto | 25 | 2,500 | 625 00 |
| Anderson, Alex | Charlottetown | 2 | 200 | 70 00 |
| Archibald, Chas | Halifax | 1 | 100 | 25 00 |
| Aston, Geo | Valleyfield | 1 | 100 | 60 00 |
| Barker, E. P | Sudbury | 5 | 500 | 125 00 |
| Bearns, W. E., (trust) | St. Johns, Nfld. | 2 | 200 | 50 00 |
| Bauer, W. A | Vancouver | 10 | 1,000 | 250 00 |
| Baxter, C. S | Victoria | 5 | 500 | 35 79 |
| Beck Mfg. Co | Penetang | 12 | 1,200 | 300 00 |
| Beer, Edgar G | Toronto | 3 | 300 | 75 00 |
| Beer, Vernon L | " | 2 | 200 | 50 00 |
| Bendelari, Mrs. A. A | Cleveland, Ohio | 4 | 400 | 100 00 |
| Betts, G. L | Sechelt, B.C | 5 | 500 | 25 35 |
| Bingay, Jacob | Yarmouth, N.S | 5 | 500 | 500 00 |
| Black, W. A | Montreal | 5 | 500 | 125 00 |
| Black, W. C | Lacombe | 5 | 500 | 125 00 |
| Black, Mary C | Montreal | 5 | 500 | 125 00 |
| Black, W. A | Halifax | 8 | 800 | 200 00 |
| Bonthrone, B | Vancouver, | 13 | 1,300 | 325 00 |
| Bovyer, F | Charlottetown | 5 | 500 | 125 00 |
| Borden, H. C | Halifax | 10 | 1,000 | 250 00 |
| Borden, Hon. Sir R. L., K.C | Ottawa | 17 | 1,700 | 1,020 00 |
| Bowers, E. C | Westport, N.S | 3 | 300 | 75 00 |
| Bray, Miss A. J | Brantford | 2 | 200 | 50 00 |
| Brown, Mrs. E. C. Graham | Montreal | 12 | 1,200 | 600 00 |
| Burgess, Mrs. Annie | Barrie | 12 | 1,200 | 420 00 |
| Burwell, H. M | Vancouver | 25 | 2,500 | 625 00 |
| Burns, P | Calgary | 25 | 2,500 | 625 00 |
| Calkin, Hugh E | Londonderry, N.S. | 2 | 200 | 50 00 |
| Cameron, J. G | Nelson | 5 | 500 | 375 00 |
| Campbell, Mac I | Vancouver | 2 | 200 | 50 00 |
| Cassils, Chas | Montreal | 50 | 5,000 | 1,250 00 |
| Chandler, Chas. H | Charlottetown | 2 | 200 | 50 00 |
| Charlton, Mrs. E. G., estate | Toronto | 25 | 2,500 | 625 00 |
| Child, W. A | Hamilton | 25 | 2,500 | 625 00 |
| Clare, Geo. A., estate | Preston | 2 | 200 | 50 00 |
| Coburn, Mrs. A. A. (estate) | Hamilton | 13 | 1,300 | 325 00 |
| Coffin, Miss F. B | Charlottetown | 2 | 200 | 50 00 |
| Cotton, F. Carter | Vancouver | 10 | 1,000 | 71 60 |
| Cowan, Geo. H | " | 7 | 700 | 175 00 |
| Crabbe, S. W | Charlottetown | 5 | 500 | 125 00 |
| Creelman, A. G | Saskatoon | 2 | 200 | 50 00 |
| Culver, C. W | Simcoe | 5 | 500 | 125 00 |
| Deacon, E. J | Vancouver | 4 | 400 | 100 00 |
| Degex, Leonard M | Pr. Rupert, B.C | 2 | 200 | 200 00 |
| Deschenes, B. M, M. D | St. Pascal, Que | 1 | 100 | 100 00 |
| Ditmars, W. C | Vancouver, B.C | 5 | 500 | 125 00 |
| Doolittle, Chas. E | Hamilton | 50 | 5,000 | 1,250 00 |
| Drewry, E. L | Winnipeg | 25 | 2,500 | 625 00 |
| Duggan, E. J | Murray Bay, Que | 5 | 500 | 275 00 |
| Duncan, W. H | Regina | 10 | 1,000 | 250 00 |
| Dupont, C. T | Victoria | 14 | 1,400 | 350 00 |
| Durnford, Mrs. Mary O | Montreal | 5 | 500 | 125 00 |

THE CROWN LIFE —*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Eastern Trust Co. and Henry A. Kaulbach | Halifax. | 12 | 1,200 | 600 00 |
| Eastern Trust Co | " | 10 | 1,000 | 250 00 |
| Elliott, Miss Annie | Montreal | 12 | 1,200 | 300 00 |
| Elliott, T. | Lambton Mills | 5 | 500 | 250 00 |
| Fairbanks, E. B. | Springhill, N.S. | 1 | 100 | 25 00 |
| Fairbanks, Mrs. M. M. | " | 1 | 100 | 25 00 |
| Fennell, Robt. | Charlottetown | 2 | 200 | 50 00 |
| Forget, A. E. | Ottawa | 50 | 5,000 | 1,250 00 |
| Fowler, Geo. W., M.P. | Sussex, N.B. | 1 | 100 | 25 00 |
| Fox, C. B. | St. Louis, Ill. | 12 | 1,200 | 300 00 |
| Foy, John, estate | Toronto | 38 | 3,800 | 950 00 |
| Ganong, Gilbert W. | St. Stephen | 25 | 2,500 | 625 00 |
| Gibson, Dr. J. C. | Jacksonville, Fla. | 5 | 500 | 125 00 |
| Gowanlock, Jas. | West Ft. William. | 20 | 2,000 | 500 00 |
| Grant, Dr. Andrew | Beaverton | 2 | 200 | 50 00 |
| Hall, Dr. Wm. | Ft. Qu'Appelle | 2 | 200 | 70 00 |
| Hallett, Isaac H. | Greenwood, B.C. | 2 | 200 | 50 00 |
| Harris, Hon. John | St. Johns, Nfld. | 2 | 200 | 50 00 |
| Harris, Robt. E. | Halifax | 2 | 200 | 50 00 |
| Harris, Thos. | St. Johns, Nfld. | 5 | 500 | 125 00 |
| Haszard, Hon. F. L. | Charlottetown | 5 | 500 | 125 00 |
| Hayward, H. H., estate | Ft. Qu'Appelle | 5 | 500 | 175 00 |
| Heartz, F. R. | Charlottetown | 17 | 1,700 | 425 00 |
| Hees, Geo. H. | Toronto | 70 | 7,000 | 2,225 00 |
| Henderson, D. G. | Weston | 1 | 100 | 25 00 |
| Henderson, S. M. | Vancouver | 27 | 2,700 | 675 00 |
| Henshaw, F. C., estate | Montreal | 50 | 5,000 | 2,500 00 |
| Hickey, Mrs. M. E., executrix estate of C. E. Hickey | Cobourg | 1 | 100 | 50 00 |
| Hickler, John H. | Sault Ste. Marie, Mich. | 4 | 400 | 100 00 |
| Hodgins, F. E., K.C. | Toronto | 25 | 2,500 | 1,250 00 |
| Hodgins, J. G., estate (Union Trust Co. executors) | " | 13 | 1,300 | 585 00 |
| Hogarth, W. F. | Fort William | 1 | 100 | 25 00 |
| Howley, J. P. | St. Johns, Nfld. | 2 | 200 | 50 00 |
| Hughes, A. Jordan | Shanghai, China | 9 | 900 | 225 00 |
| Hutchings, Rev. R. F. | Bedford, Que. | 1 | 100 | 25 00 |
| Howley, W. R. | St. Johns, Nfld. | 2 | 200 | 50 00 |
| Ings, Ernest A. | Charlottetown | 2 | 200 | 50 00 |
| Jenkins, Dr. S. R. | " | 2 | 200 | 100 00 |
| Johnson, H. D. | " | 1 | 100 | 50 00 |
| Johnson, S. M. | Stratford | 2 | 200 | 50 00 |
| Jones, Mrs. Kate D. | Weymouth, N.S. | 2 | 200 | 50 00 |
| Jones, Dr. O. M. | Victoria, B.C. | 13 | 1,300 | 325 00 |
| Jordan, Mrs. M. M. | Halifax | 3 | 300 | 75 00 |
| Johnson, Mrs. E. W. | Calgary, | 1 | 100 | 25 00 |
| Kennedy, Dr. Wm. | Hamilton | 10 | 1,000 | 250 00 |
| Kent, John G. | Toronto | 731 | 73,100 | 5,505 00 |
| Ker, D. R. | Victoria | 25 | 2,500 | 625 00 |
| Kerr, C. W. | Toronto | 100 | 10,000 | 625 00 |
| Kerfoot, W. J. | Vancouver | 1 | 100 | 25 00 |
| Kitt, Thomas. | Lucan, Ont. | 13 | 1,300 | 650 00 |
| Knight, R. H. | Sault Ste. Marie. | 7 | 700 | 175 00 |
| Lamport, estate of M. B. | Toronto | 4 | 400 | 100 00 |
| Lamport, W. A. | " | 4 | 400 | 100 00 |
| Laing, C. C. | Winnipeg | 1 | 100 | 35 00 |
| Law, Wm. & Co. | Yarmouth, N.S. | 5 | 500 | 250 00 |
| Lougheed, Hon. J. A. | Calgary | 25 | 2,500 | 625 00 |
| Lummis, W. D. | Toronto | 100 | 10,000 | 625 00 |
| Mercantile Trust Co. | Hamilton | 50 | 5,000 | 2,500 00 |
| Macdonald, W. S. | New York | 50 | 5,000 | 2,500 00 |
| Macdonald, W. R. and F. | Toronto | 76 | 7,600 | 3,150 00 |
| Machell, Dr. H. T. | " | 50 | 5,000 | 1,875 00 |
| MacInnes, C. S. | " | 200 | 20,000 | 1,250 00 |

THE CROWN LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| MacKay, J. S. | New Glasgow, N.S. | 5 | 500 | 125 00 |
| MacLaren, Dr. Murray | St. John, N.B. | 2 | 200 | 50 00 |
| Macneil, C. B. | Vancouver | 10 | 1,000 | 250 00 |
| Mara, J. A., trust | Victoria | 17 | 1,700 | 425 00 |
| Marks, A. H. S. | Toronto | 21½ | 2,150 | 684 54 |
| May, Isaac | Kenora, Ont. | 2 | 200 | 200 00 |
| Mayburry, Dr. W. F. | Ottawa, Ont. | 7 | 700 | 175 00 |
| McCormack, R. L. | Toronto | 177 | 17,700 | 5,830 00 |
| McDowell, H. | Vancouver | 5 | 500 | 125 00 |
| McGill, R. S. | Simcoe, Ont. | 5 | 500 | 125 00 |
| McGregor, D. C. | Vancouver, B.C. | 5 | 500 | 125 00 |
| McHarg, W. H. | " | 5 | 500 | 125 00 |
| McKessock, R. R., K.C. | Sudbury, Ont. | 1 | 100 | 25 00 |
| McKinnon, Angus A. | Springhill, N.S. | 5 | 500 | 125 00 |
| McLaren, J. F. | Digby, N.S. | 3 | 300 | 75 00 |
| McLaren, Mrs. E. | " | 5 | 500 | 125 00 |
| McKnight, Andrew | Simcoe, Ont. | 5 | 500 | 250 00 |
| McMurrich, W. B., estate | Toronto | 12 | 1,200 | 600 00 |
| McNealy, Murray | Montreal | 5 | 500 | 125 00 |
| McNutt, S. C. | New Glasgow, N.S. | 2 | 200 | 50 00 |
| McPhillips, A. E., K.C. | Victoria | 5 | 500 | 125 00 |
| McGregor, J. H. | " | 10 | 1,000 | 250 00 |
| Meredith, Mrs. F.-E. | Boston, Mass. | 2 | 200 | 50 00 |
| Molson, Dr. W. A. | Montreal, P.Q. | 13 | 1,300 | 325 00 |
| Molson, Fred W. | " | 50 | 5,000 | 2,500 00 |
| Moore, Dr. Jno. J. | Brooklin, Ont. | 2 | 200 | 50 00 |
| Moorehouse, Dr. W. H. | London, Ont. | 10 | 1,000 | 250 00 |
| Morris, Mrs. E. A. | Shelburne, N.S. | 2 | 200 | 50 00 |
| Morton, Geo. | Fort William, Ont. | 3 | 300 | 75 00 |
| Morton, John | " | 5 | 500 | 125 00 |
| Mowat, Mrs. Mary A. | Toronto | 13 | 1,300 | 455 00 |
| Muirhead, John | Summerside, P.E.I. | 2 | 200 | 70 00 |
| Murray, Miss Bessie J. | New Glasgow, N.S. | 1 | 100 | 45 00 |
| Murray, John, jr. | Springhill, N.S. | 2 | 200 | 50 00 |
| Murray, Robt. L. | " | 2 | 200 | 50 00 |
| Morton, A. R. | Toronto | 1 | 100 | 25 00 |
| Murray, W. H. | Springhill, N.S. | 2 | 200 | 50 00 |
| Nelson, J. R. | " | 2 | 200 | 50 00 |
| Newson, John | Charlottetown | 3 | 300 | 75 00 |
| Nichol, W. C. | Vancouver, B.C. | 2 | 200 | 50 00 |
| Orde, W. L. | Winnipeg, Man. | 2 | 200 | 50 00 |
| Eastern Trust Co., and Fred H. Oxley | Halifax, N.S. | 3 | 300 | 75 00 |
| Payzant, John Y. | " | 10 | 1,000 | 250 00 |
| Pelletier, Hon. L. P. | Quebec | 2 | 200 | 100 00 |
| Pepler, Dr. W. H. | Toronto | 3 | 300 | 75 00 |
| Peet, Geo. L. | Calgary | 5 | 500 | 125 00 |
| Prince, Mrs. Charlotte | Toronto | 5 | 500 | 250 00 |
| Price, Alfred | Montreal | 5 | 500 | 500 00 |
| Proctor, John A., estate | Beaverton, Ont. | 2 | 200 | 200 00 |
| Proctor, Geo. | Toronto | 15 | 1,500 | 625 00 |
| Proudfoot, W. | Goderich | 2 | 200 | 50 00 |
| Prowse, A. P. | Murray Harbour, P.E.I. | 6 | 600 | 300 00 |
| Prowse, W. H. | " | 6 | 600 | 300 00 |
| Rainville, Hon. H. B. | Montreal | 50 | 5,000 | 1,250 00 |
| Ramsay, Thos. E. | Summerside, P.E.I. | 15 | 1,500 | 375 00 |
| Rattenbury, Morton | Belcourt, P.O., Man. | 2 | 200 | 50 00 |
| Richards, S. O., estate | Vancouver | 5 | 500 | 125 00 |
| Roberts, E. W. | Regina, Sask. | 2 | 200 | 50 00 |
| Roberts, Geo. H., trust | Ottawa, Ont. | 5 | 500 | 125 00 |
| Roberts, Mrs. S. J. | Cobourg, Ont. | 25 | 2,500 | 625 00 |
| Roome, Dr. W. F. | London, Ont. | 3 | 300 | 75 00 |
| Royal Stores | St. Johns, Nfld. | 5 | 500 | 125 00 |
| Russell, J. A. | Vancouver | 2½ | 250 | 62 50 |
| Rumsey, Mrs. S. M. | St. Mary's, Ont. | 2 | 200 | 200 00 |
| Seller, F. H. | Charlottetown | 2 | 200 | 50 00 |

THE CROWN LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts |
| Shaw, H. H. | Charlottetown | 1 | 100 | 25 00 |
| Silcox, Sidney | Stratford, Ont. | 3 | 300 | 75 00 |
| Sinclair, Dr. D. G. | Woodstock, Ont. | 1 | 100 | 25 00 |
| Skinner, Robt. B., estate | Toronto | 27 | 2,700 | 228 92 |
| Smith, Dr. P. St. C. | " | 2 | 200 | 90 00 |
| Smyth, Mrs. Mary | St. Johns, Nfld. | 5 | 500 | 175 00 |
| Soley, Jas. D. | Springhill, N.S. | 10 | 1,000 | 250 00 |
| Somers, G. T. | Toronto | 1,367¼ | 136,725 | 10,659 55 |
| Strathy, H. S. | " | 100 | 10,000 | 625 00 |
| Standard Land and Security Corporation | " | 611 | 61,100 | 6,805 00 |
| Somers, G. O. | " | 25 | 2,500 | 625 00 |
| Talbot, Mrs. F. L. | Oshawa, Ont | 5 | 500 | 125 00 |
| Thompson, F. W., estate | Montreal | 13 | 1,300 | 325 00 |
| Touzal, Mrs. E. H. | Toronto, Ont. | 5 | 500 | 125 00 |
| Tufts, Prof. J. F. | Wolfville, N.S. | 100 | 10,000 | 3,275 00 |
| Tupper, Sir C. H. | Vancouver | 38 | 3,800 | 950 00 |
| Tupper, J. Stewart and William Johnson Tupper | Winnipeg. | 25 | 2,500 | 625 00 |
| Tupper, J. Stewart | " | 13 | 1,300 | 325 00 |
| Tufts, H. A. | Wolfville, N.S. | 11 | 1,100 | 550 00 |
| Weatherbee, Uriah | Springhill, N.S. | 5 | 500 | 125 00 |
| Webster, Dr. G. A. | Yarmouth, N.S. | 2 | 200 | 50 00 |
| Weeks, Arthur W. | Charlottetown | 2 | 200 | 50 00 |
| Weeks, W. A. | " | 5 | 500 | 125 00 |
| Wallace, W. | Toronto | 5 | 500 | 125 00 |
| White, Mrs. L. M. | " | 5 | 500 | 280 00 |
| Eastern Trust Co., executors of W. N. Wickwire estate | Halifax, N.S | 5 | 500 | 250 00 |
| Wilson, Geo. I. | Vancouver | 25 | 2,500 | 625 00 |
| Wilson, Miss E. | Cannington | 5 | 500 | 125 00 |
| Wilson, Dr. D. H. | Vancouver | 13 | 1,300 | 325 00 |
| Wilson, Dr. John D., estate | London | 1 | 100 | 25 00 |
| Wilson, Wm. | Victoria | 12½ | 1,250 | 312 00 |
| Withers, J. W. | St. Johns, Nfld. | 5 | 500 | 125 00 |
| Whidden, Mrs. S. A. | Wolfville, N.S. | 25 | 2,500 | 1,250 00 |
| Zealand, Mrs. Minnie M. | Hamilton | 4 | 400 | 100 00 |
| | Totals. | 5,558¾ | $ 555,875 | $ 101,720 75 |

SESSIONAL PAPER No. 8

## THE DOMINION LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 15, 1916).

Shareholders' Directors—Thomas Hilliard, Pres.; David Bean; W. Vandusen; W. T. Parke, M.D.; Thos. Trow; E. F. Seagram; S. B. Bricker, Vice-Pres.; F. S. Kumpf.

Policyholders' Directors—P. H. Sims, Vice-Pres.; Geo. D. Forbes; A. J. Andrews; John Balfour.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1915).

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ cts. |
| Alexander, Robert | Ottawa | 500 | 156 25 |
| Andrews, F. S. | Aikin's Bldg., Winnipeg | 2,000 | 625 00 |
| Baumann, A. F., M.D. | Waterloo, Ont. | 3,000 | 937 50 |
| Bean, David | " | 2,500 | 781 25 |
| Bechtel, Miss Eloine | " | 400 | 125 00 |
| Bingeman, Mrs. Elizabeth | " | 2,000 | 625 00 |
| Bingeman, Jonas B. | " | 700 | 218 75 |
| Boles, William | Stratford, Ont. | 800 | 250 00 |
| Bowers, Miss C. Charlotte | Berlin, Ont. | 2,400 | 750 00 |
| Bowman, Geo. A. | Conestogo. Ont. | 8,300 | 2,593 75 |
| Bricker, Levi | Waterloo, Ont. | 3,300 | 1,031 25 |
| Bricker, M. M. | Berlin, Ont. | 5,100 | 1,593 75 |
| Bricker, Simon B. | Waterloo, Ont. | 10,000 | 3,125 00 |
| Brown, Mrs. Angeline | Hamilton | 300 | 93 75 |
| Bruce, Mrs. Sarah L. | Toronto | 2,000 | 625 00 |
| Colquhoun, Fred'k, estate of | Mrs. J. L. Colquhoun, c/o F. G. Colquhoun, Vancouver, B.C. | 5,500 | 1,718 75 |
| Elliott, Mrs. Jennie H. | Toronto | 2,500 | 781 25 |
| Elsley, Levi | Nassagaweya, Ont. | 1,000 | 312 50 |
| Fleming, C. A. | Owen Sound, Ont. | 1,500 | 468 75 |
| Ferrier, Mrs. Annie | Toronto | 1,800 | 562 50 |
| Forbes, Mrs. Amy V. | c/o Geo. D. Forbes, Hespeler | 21,300 | 6,656 25 |
| Gillespie, Mrs. Mary, estate of | c/o S. B. Bricker, Waterloo | 2,600 | 812 50 |
| Goodale, Miss Elizabeth | Cheviot, Sask. | 3,700 | 1,156 25 |
| Halstead, Fred | Waterloo, Ont. | 700 | 218 75 |
| Hamilton, Rev. A. M., M.A. | Winterbourne, Ont. | 2,000 | 625 00 |
| Hawke, Mrs. Mamie E. | Toronto | 5,000 | 1,562 50 |
| Hilliard, Arthur J., D.D.S. | Berlin | 800 | 250 00 |
| Hilliard, Thomas | Waterloo, Ont. | 30,700 | 9,593 75 |
| Hilliard, Fred. A. | Edmonton | 200 | 62 50 |
| Hilliard, J. Charles | Conestogo, Ont. | 200 | 62 50 |
| Hope, James | Ottawa | 3,300 | 1,031 25 |
| Huenergard, Conrad | Waterloo, Ont. | 8,700 | 2,718 75 |
| Johnston, William H. | Kippen, Ont. | 800 | 250 00 |
| Johnston, Mrs. Sarah M. | c/o Wm. H. Johnston, Kippen | 300 | 93 75 |
| Kumpf, F. S. | Waterloo, Ont. | 12,700 | 3,968 75 |
| Lackner, H. G., M.D. | Berlin, Ont. | 1,000 | 312 50 |
| Larkworthy, Geo. | Vancouver, B.C. | 3,400 | 1,062 50 |
| Lockie, Jas. S. | Newton, Ont. | 1,000 | 312 50 |
| Lockhart, R. D., M.D., estate of | Hespeler, Ont. | 2,200 | 687 50 |
| Martin, Mrs. E. M. | Waterloo, Ont. | 5,000 | 1,562 50 |
| McCall, Alex. | Simcoe, Ont. | 3,000 | 937 50 |
| McDonald, Mrs. Alice | c/o The Lion, Guelph | 1,700 | 531 25 |
| McGowan, John | Elora, Ont. | 1,500 | 468 75 |
| McIntosh, J. I. | Guelph, Ont. | 1,700 | 531 25 |
| McKeown, Mrs. Christina I. | Orangeville, Ont. | 1,700 | 531 25 |
| McKay, Hugh M., M.D., estate of | Woodstock, Ont. | 2,000 | 625 00 |
| McMullen, R. T. | Mount Forest, Ont. | 5,100 | 1,593 75 |
| McMullen, Jas. A. | " | 5,200 | 1,625 00 |
| Melvin, Robert, estate of | c/o Walter Gow, cor. King and Jordan Sts., Toronto, Ont. | 1,700 | 531 25 |
| Merner, Absalom | Trout Creek, Ont. | 5,000 | 1,562 50 |
| Moore, H. P. | Acton, Ont. | 1,000 | 312 50 |
| Mulloy, Chas. W. | Aurora, Ont. | 1,700 | 531 25 |

THE DOMINION LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ cts. |
| Mulloy, Nelson, M.D., estate of.. | Preston, Ont... | 1,000 | 312 50 |
| Noecker, Chas. T., M.D..... | Waterloo, Ont... ... | 5,000 | 1,562 50 |
| Noecker, Mrs. Roxanna..... | " | 2,000 | 625 00 |
| Ortwein, John W..... | Hensall, Ont..... | 1,000 | 312 50 |
| Parke, W. T., M.D..... | Woodstock, Ont..... | 12,000 | 3,750 00 |
| Pasmore, Mrs. Laura O..... | Deseronto, Ont..... | 2,000 | 625 00 |
| Pasmore, W. J..... | Guelph, Ont..... | 2,000 | 625 00 |
| Peine, Louis..... | New Hamburg, Ont..... | 4,200 | 1,312 50 |
| Cheyne, Mrs. G. H..... | Duluth, Minn..... | 1,500 | 468 75 |
| Ratz, John, estate of..... | Elmira, Ont..... | 5,000 | 1,562 50 |
| Ratz, David..... | New Hamburg, Ont... | 5,000 | 1,562 50 |
| Ratz, George..... | Elmira, Ont..... | 2,500 | 781 25 |
| Roos, Peter H..... | Waterloo, Ont..... | 5,700 | 1,781 25 |
| Roos, Miss Emma R..... | " | 2,500 | 781 25 |
| Sauder, Jeremiah..... | Breslau, Ont..... | 400 | 125 00 |
| Sauder, William L..... | Vancouver..... | 400 | 125 00 |
| Sauder, Mrs. Ellen..... | c/o John Sauder, Preston. | 500 | 156 25 |
| Seagram, E. F..... | Waterloo, Ont..... | 36,300 | 11,343 75 |
| Shantz, Mrs. Cornelia..... | c/o P. E. Shantz, Preston.. | 300 | 93 75 |
| Shuh, Levi..... | Waterloo, Ont..... | 15,000 | 4,687 50 |
| Sims, Mrs. Mary J..... | 86 Highland Ave., Toronto. | 11,300 | 3,531 25 |
| Snider, William, estate of..... | Waterloo, Ont..... | 16,000 | 5,000 00 |
| Snyder, Herbert M..... | " | 21,100 | 6,593 75 |
| Trow, Thos..... | Stratford, Ont..... | 5,000 | 1,562 50 |
| Trow, A. E..... | Toronto..... | 5,000 | 1,562 50 |
| Umbach, Rev. S. L., estate of.. | Naperville, Ill., U.S.A..... | 1,500 | 468 75 |
| Vandusen, W..... | West Toronto..... | 5,000 | 1,562 50 |
| Vickerman, Mrs. Tillie S..... | c/o Thos. Vickerman, Preston..... | 2,000 | 625 00 |
| Ward, Henry..... | Toronto..... | 800 | 250 00 |
| Ward, Miss Eliza..... | " | 800 | 250 00 |
| Wells, Walter, L.D.S., estate of.... | Waterloo, Ont. .. | 27,700 | 8,656 25 |
| Wells, Mrs. R..... | " | 3,300 | 1,031 25 |
| Wing, Rev. M. L..... | St. Jacobs, Ont. | 1,500 | 468 75 |
| Zimmerman, Mrs. Catherine.... | Waterloo, Ont... ... | 2,200 | 687 50 |
| Totals... | | $ 400,000 | $ 125,000 00 |

SESSIONAL PAPER No. 8

## THE EXCELSIOR LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 17, 1916).

David Fasken, B.A., K.C., President; Alex. Fasken, B.A., J. Wright and S. J. Parker, Vice-Presidents; Thos. Long, John Ferguson, M.A., M.D., L.R.C.P., W. J. McFarland, Geo. E. Weir, W. F. B. Colter, L.D.S., Wm. Harvey, B.L., J. H. Black and W. H. Gooderham.

LIST OF SHAREHOLDERS—(As at December 31, 1915).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Ardagh, H. H. | Barrie | 10 | 1,000 | 180 |
| Armstrong, J. R., estate | Ottawa | 10 | 1,000 | 180 |
| Bennett, Capt. Edward | Fort William | 10 | 1,000 | 180 |
| Black, J. H. | Haileybury | 55 | 5,500 | 990 |
| Booth, Robert | Pembroke | 50 | 5,000 | 900 |
| Breese, William | Chatsworth | 1 | 100 | 18 |
| Brown, Mrs. C. | Owen Sound | 29 | 2,900 | 522 |
| Bullis, W. H., M.D. | Rochester, N.Y. | 15 | 1,500 | 270 |
| Burkinshaw, F. A. | Toronto | 7 | 700 | 126 |
| Campbell, Peter | Peterboro | 7 | 700 | 126 |
| Campbell, Capt. P. M. | Collingwood | 5 | 500 | 90 |
| Clarke, Richard W. | Weyburn, Sask. | 14 | 1,400 | 252 |
| Clubb, A. | Toronto | 1 | 100 | 18 |
| Colter, W. F. B., L.D.S. | Sarnia | 50 | 5,000 | 900 |
| Cooke, J. C. | Kincardine | 5 | 500 | 90 |
| Creasor, A. D. | Owen Sound | 25 | 2,500 | 450 |
| Dickson, Mrs. J. | Pembroke | 10 | 1,000 | 180 |
| Dixon, George | (Not known) | 4 | 400 | 72 |
| Doty, C. F. | Oakville | 10 | 1,000 | 180 |
| Dunlop, Mrs. M. E. | Pembroke | 10 | 1,000 | 180 |
| Ego, Angus, M.D. | Markdale | 22 | 2,200 | 396 |
| Ewens, William | Owen Sound | 20 | 2,000 | 360 |
| Falls, A. F. | Chatham | 10 | 1,000 | 180 |
| Fasken, Alex. | Toronto | 28 | 2,800 | 504 |
| Fasken, Alice | " | 10 | 1,000 | 180 |
| Fasken, David | " | 1,886 | 188,600 | 33,948 |
| Fasken, Robert | " | 36 | 3,600 | 648 |
| Ferguson, Dr. John | " | 10 | 1,000 | 180 |
| Foulds, J. G., estate of | Sarnia | 20 | 2,000 | 360 |
| Frawley, M. J. | Barrie | 10 | 1,000 | 180 |
| Gillies, Jas., estate of | Carleton Place | 79 | 7,900 | 1,422 |
| Gooderham, M. R. | Toronto | 22 | 2,200 | 396 |
| Gooderham, Geo., estate | " | 780 | 78,000 | 14,040 |
| Gooderham, W. H. | " | 20 | 2,000 | 360 |
| Gordon George, Senator | North Bay | 29 | 2,900 | 522 |
| Gordon, R. W., estate | Pembroke | 29 | 2,900 | 522 |
| Grass, Ruliff, estate | Toronto | 20 | 2,000 | 360 |
| Grass, Mrs. S. M. | " | 190 | 19,000 | 3,420 |
| Grass, Robert E. | " | 190 | 19,000 | 3,420 |
| Gulledge, E. H. | Oakville | 50 | 5,000 | 900 |
| Harvey, William | Winnipeg | 187 | 18,700 | 3,366 |
| Henderson, J. | Edmonton | 10 | 1,000 | 180 |
| Johnson, J. R. | Bennington, Vt. | 3 | 300 | 54 |
| Kennedy, R. A., M.D. | Ottawa | 14 | 1,400 | 252 |
| Kerr, William | Cobourg | 1 | 100 | 18 |
| Kilbourne, G. S. | Calgary | 18 | 1,800 | 324 |
| Knechtel, J. S. | Hanover | 5 | 500 | 90 |
| Laird Bros. | Dresden | 21 | 2,100 | 378 |
| Latimer, Jas., estate | Carleton Place | 4 | 400 | 72 |
| Long, Thomas | Toronto | 29 | 2,900 | 522 |
| Macpherson, Angus, estate | Markdale | 14 | 1,400 | 252 |
| McCarroll, Thos. | Meaford | 1 | 100 | 18 |
| McCleary, Wm., estate | Thorold | 2 | 200 | 36 |
| McCormack, Miss Christina | Ottawa | 10 | 1,000 | 180 |
| McCullough, Thomas | Chatsworth | 5 | 500 | 90 |
| McDonald, John | " | 5 | 500 | 90 |
| McEwens, Mrs. H. | Toronto | 24 | 2,400 | 432 |
| McFarland, W. J. | " | 55 | 5,500 | 990 |
| McFaul, A. W. | Owen Sound | 9 | 900 | 162 |

THE EXCELSIOR LIFE—*Concluded.*

LIST OF SHAREHOLDERS *Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| McKean, E. W. | Collingwood | 21 | 2,100 | 378 |
| McPhillips, Frank | Toronto | 15 | 1,500 | 270 |
| Middleboro, Dr. T. H., in trust | Owen Sound | 10 | 1,000 | 180 |
| Mitchell, C. W. | Ottawa | 10 | 1,000 | 180 |
| Notter, Mrs. F. J. | Owen Sound | 40 | 4,000 | 720 |
| Osburn, Mrs. M. J. | Toronto | 5 | 500 | 90 |
| Parker, S. J. | Owen Sound | 125 | 12,500 | 2,250 |
| Price, Carson | Holland Centre | 3 | 300 | 54 |
| Redfern, J. W., estate | Toronto | 10 | 1,000 | 180 |
| Robertson, Capt. W. T. | Owen Sound | 7 | 700 | 126 |
| Ronan, J. H., estate | Sarnia | 10 | 1,000 | 180 |
| Ross, Mrs. Adelaide M. | Toronto | 99 | 9,900 | 1,782 |
| Ross, Miss M. E. | Barrie | 5 | 500 | 90 |
| Ross, W. A., M.D. | " | 6 | 600 | 108 |
| Schmidt, George | Pembroke | 5 | 500 | 90 |
| Shaw, Abraham | Kingston | 2 | 200 | 36 |
| Smart, A. M., in trust | London | 21 | 2,100 | 378 |
| Smith, H. B. | Owen Sound. | 50 | 5,000 | 900 |
| Strathy, Arthur G. | Toronto | 10 | 1,000 | 180 |
| Strathy, Gerard B. | " | 10 | 1,000 | 180 |
| Strathy, Elizabeth M. L. | " | 10 | 1,000 | 180 |
| Strathy, James R. | " | 10 | 1,000 | 180 |
| Thompson, J. E. | Arnprior | 5 | 500 | 90 |
| Tinning, J. B. | Toronto | 1 | 100 | 18 |
| Ward, G. D., estate of | Cobourg | 5 | 500 | 90 |
| Weddell, Robert | Trenton | 50 | 5,000 | 900 |
| Wedge, Jessie | Thorold | 3 | 300 | 54 |
| Weir, Miss Caroline | Dresden | 43 | 4,300 | 774 |
| Weir, Miss Catherine | " | 43 | 4,300 | 774 |
| Weir, George | " | 29 | 2,900 | 522 |
| Wells, W. C., Dr. | St. Louis, Mo. | 1 | 100 | 18 |
| Wells, Mrs. W. C. | " | 1 | 100 | 18 |
| Whiteside, T. R., estate | Toronto | 2 | 200 | 36 |
| Woollings, Mrs. A. B. | " | 1 | 100 | 18 |
| Woollings, James | " | 6 | 600 | 108 |
| Wrenshall, Miss A. B. | Brantford | 10 | 1,000 | 180 |
| Wright, Joseph | Toronto | 110 | 11,000 | 1,980 |
| | Totals | 5,000 | $ 500,000 | $ 90,000 |

SESSIONAL PAPER No. 8

## THE GREAT WEST LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 22, 1916).

Shareholders' Directors—A. Macdonald, President; A. M. Nanton and G. F. Galt, Vice-Presidents; G. W. Allan; G. R. Crowe; Hon. A. C. Flummerfelt; A. Kelly; Sir D. H. McMillan.
Policyholders' Directors—R. T. Riley, Vice-President; P. C. McIntyre, F. Nation, and W. H. Cross.

LIST OF SHAREHOLDERS—(As at December 31, 1915).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Aikins, Mrs. J. S. | Winnipeg, Man. | 40 | 4,000 | 4,000 00 |
| Anderson, estate J. P. | " | 8 | 800 | 740 00 |
| Allen, Rev. Jas. | Toronto, Ont. | 20 | 2,000 | 1,861 25 |
| Audette, L. A. | Ottawa, Ont. | 80 | 8,000 | 7,400 00 |
| Allan, G. W. | Winnipeg, Man. | 415 | 41,500 | 41,500 00 |
| Ames, Sir H. B. | Montreal, Que. | 85 | 8,500 | 6,587 50 |
| Alexander, Mrs. M. | Winnipeg, Man. | 18 | 1,800 | 1,665 00 |
| Ashdown, J. H. | " | 285 | 28,500 | 24,225 00 |
| Alloway, W. F. | " | 86 | 8,600 | 8,600 00 |
| Aikins, Sir J. A. M. | " | 200 | 20,000 | 18,500 00 |
| Axford, Mrs. A. M. | Belmont, Man. | 5 | 500 | 462 50 |
| Ames, Miss M. C. | Montreal, Que. | 60 | 6,000 | 6,000 00 |
| Ames, Mrs. L. M. K. | " | 20 | 2,000 | 1,550 00 |
| Alley, Mrs. F. M. (trustees for) | Toronto, Ont. | 67 | 6,700 | 6,197 50 |
| Alloway, W. F. (in trust) | Winnipeg, Man. | 50 | 5,000 | 5,000 00 |
| Allan, A. C. | London, Eng. | 100 | 10,000 | 10,000 00 |
| Anderson, F. J. | Winnipeg, Man. | 8 | 800 | 740 00 |
| Baker, E. Crow | Victoria, B.C. | 40 | 4,000 | 4,000 00 |
| Brock, estate J. H. | Winnipeg, Man. | 100 | 10,000 | 10,000 00 |
| Brock, F. F. | " | 10 | 1,000 | 925 00 |
| Brock, W. R. | Toronto, Ont. | 100 | 10,000 | 10,000 00 |
| Baskerville, C. A. | Winnipeg, Man. | 40 | 4,000 | 3,400 00 |
| Beck, estate G. S. | " | 40 | 4,000 | 3,100 00 |
| Byrnes, Henry | " | 20 | 2,000 | 2,000 00 |
| Blanchard, R. J., M.D. | " | 100 | 10,000 | 8,500 00 |
| Bannister, J. F., and Mrs. E. E. | Westmount, Que. | 80 | 8,000 | 8,000 00 |
| Balfour, G. H. | Winnipeg, Man. | 10 | 1,000 | 925 00 |
| Brown, Dr. J. Reed | Montreal, Que. | 10 | 1,000 | 925 00 |
| Black, Mrs. J. E. | Morden, Man. | 3 | 300 | 277 50 |
| Brock, E. A. | Winnipeg, Man. | 14 | 1,400 | 1,295 00 |
| Brock, E. R. | " | 3 | 300 | 277 50 |
| Bingeman, Mrs. F. A. | Toronto, Ont. | 5 | 500 | 465 32 |
| Bingham, Geo. | England | 10 | 1,000 | 1,000 00 |
| Butler, C. A. | Montreal, Que. | 10 | 1,000 | 1,000 00 |
| Cross, A. E. | Calgary, Alta. | 8 | 800 | 800 00 |
| Cowan, S. B., M.D. | Portage la Prairie | 61 | 6,100 | 4,727 50 |
| Crowe, G. R. | Winnipeg, Man. | 294 | 29,400 | 27,337 50 |
| Crowe, Mrs. Mary E. | " | 25 | 2,500 | 2,312 50 |
| Clark, S. P. | " | 32 | 3,200 | 2,960 00 |
| Clark, Mrs. S. P. | " | 18 | 1,800 | 1,665 00 |
| Campbell, C. S., K.C. | Montreal, Que. | 100 | 10,000 | 10,000 00 |
| Cain, J. estate of | Vancouver, B.C. | 20 | 2,000 | 2,000 00 |
| Campbell, H. M. | Toronto, Ont. | 20 | 2,000 | 2,000 00 |
| Carscaden, A. D. and Mrs. C. E. | Riverside, Cal. | 80 | 8,000 | 8,000 00 |
| Champion, H. T. | Winnipeg, Man. | 9 | 900 | 900 00 |
| Cross, Wm. | " | 20 | 2,000 | 1,850 00 |
| Culver, estate W. H. | " | 40 | 4,000 | 3,700 00 |
| Creba, W. | Maple Creek, Sask. | 5 | 500 | 425 00 |
| Campbell, Peter | Carman, Man. | 40 | 4,000 | 3,700 00 |
| Campbell, Isaac, K.C. | Winnipeg, Man. | 42 | 4,200 | 3,885 00 |
| Campbell, R. J. | " | 20 | 2,000 | 2,000 00 |
| Cameron, A. | Oak Lake, Man. | 30 | 3,000 | 2,775 00 |
| Chown, H. H., M.D. | Winnipeg, Man. | 130 | 13,000 | 12,025 00 |
| Crowe, H. | Brookline, Mass. | 90 | 9,000 | 8,325 00 |
| Clayton, F. W. | Oak Bay, B.C. | 15 | 1,500 | 1,387 50 |
| Cadham, J. O. | Portage la Prairie | 35 | 3,500 | 3,500 00 |
| Carpenter, C. H. | Toronto, Ont. | 25 | 2,500 | 2,312 50 |
| Carpenter, Mrs. C. H. | " | 6 | 600 | 555 00 |
| Drewry, E. L. | Winnipeg, Man. | 40 | 4,000 | 4,000 00 |

THE GREAT WEST LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Dancer, Mrs. C. H. | Winnipeg, Man. | 10 | 1,000 | 925 00 |
| Dixon Bros. | Maple Creek, Sask. | 215 | 21,500 | 19,887 50 |
| Dixon, Mrs. Isaac | " " | 25 | 2,500 | 2,312 50 |
| Drayton, Mrs. C. R. | Vancouver, B.C. | 51 | 5,100 | 4,660 12 |
| Dunsford, Mrs. C. R. | Victoria, B.C. | 2 | 200 | 200 00 |
| Donald, estate W. A. | Winnipeg, Man. | 50 | 5,000 | 5,000 00 |
| Duffin, Earl C. | " | 20 | 2,000 | 1,550 00 |
| Detwiler, Mrs. Leah | Harrisburg, Pa. | 3 | 300 | 300 00 |
| Erb, L. E., estate of | Victoria, B.C. | 20 | 2,000 | 2,000 00 |
| Elliott, Mrs. E. | New Westminster, B.C. | 15 | 1,500 | 1,162 50 |
| Forsyth, Geo. | Regina, Sask. | 60 | 6,000 | 6,000 00 |
| Fletcher, Mrs. A. | Winnipeg, Man. | 20 | 2,000 | 1,850 00 |
| Fyshe, Thos., estate of | Montreal, Que. | 20 | 2,000 | 1,850 00 |
| Fraser, A. W. | Ottawa, Ont. | 20 | 2,000 | 2,000 00 |
| Fuller, J. G. | Granby, Que. | 5 | 500 | 462 50 |
| Fisher, Mrs. C. D. | Saskatoon, Sask. | 2 | 200 | 155 00 |
| Fullerton, Wm. | Montreal, Que. | 40 | 4,000 | 3,400 00 |
| Fraser, J.M | Calgary, Alta. | 20 | 2,000 | 2,000 00 |
| Frame, J. F. | Vancouver, B.C. | 40 | 4,000 | 4,000 00 |
| Ferguson, C. C. | Winnipeg, Man. | 11 | 1,100 | 1,100 00 |
| Ferguson, A. H. | New Westminster, B.C. | 10 | 1,000 | 850 00 |
| Flummerfelt, A. C. | Victoria, B.C. | 130 | 13,000 | 11,050 00 |
| Ferguson, Miss H. J. | Little York, P.E.I. | 3 | 300 | 300 00 |
| Ferguson, Miss N. I. | " " | 3 | 300 | 300 00 |
| Forlong, Mrs. J. A. | Winnipeg, Man. | 20 | 2,000 | 1,850 00 |
| Folliott, Wm. C. | " | 2 | 200 | 200 00 |
| Galbraith, R. L. T. | Fort Steele, B.C. | 5 | 500 | 500 00 |
| Galt, Mrs. G. F., estate | Winnipeg, Man. | 200 | 20,000 | 18,500 00 |
| Galt, John | " | 150 | 15,000 | 13,875 00 |
| Girvin, J. A. | " | 110 | 11,000 | 11,000 00 |
| Graham, H. C. | Calgary, Alta. | 25 | 2,500 | 2,312 50 |
| Green, Mrs. T. D. | Rocky Mountain House, Alberta | 20 | 2,000 | 1,850 00 |
| Galletly, Mrs. A. J. C. | Victoria, B.C. | 2 | 200 | 200 00 |
| Henderson, F. G. A. | Brandon, Man. | 30 | 3,000 | 3,000 00 |
| Howitt, H. R., M.D. | Guelph, Ont. | 40 | 4,000 | 4,000 00 |
| Hillier, Geo. | Ladysmith, B.C. | 40 | 4,000 | 4,000 00 |
| Hall, J. D. | Vancouver, B.C. | 10 | 1,000 | 925 00 |
| Hall, Miss E. E. | " | 10 | 1,000 | 1,000 00 |
| Holland, C. A. | Victoria, B.C. | 60 | 6,000 | 5,550 00 |
| Hendrie, Hon. J. S. | Toronto, Ont. | 100 | 10,000 | 10,000 00 |
| Henderson, H. E. | Brandon, Man. | 10 | 1,000 | 1,000 00 |
| Hamilton, L. A. | Lorne Park, Ont. | 10 | 1,000 | 925 00 |
| Hutchings, E. F. | Winnipeg, Man. | 20 | 2,000 | 1,850 00 |
| Hogg, Jos., estate of | " | 112 | 11,200 | 9,520 00 |
| Huxley, J. E. | " | 35 | 3,500 | 3,237 50 |
| Huxley, Mary C. | " | 10 | 1,000 | 925 00 |
| Hurtley, Mrs. M. I. | Amherst, N.S. | 40 | 4,000 | 3,100 00 |
| Hare, Miss C. M. | Montreal, Que. | 10 | 1,000 | 1,000 00 |
| Henry, G. A. S. | Winnipeg, Man. | 20 | 2,000 | 2,000 00 |
| Innis, R. L. | Hamilton, Ont. | 10 | 1,000 | 925 00 |
| Johnston, Wm. | Victoria, B.C. | 4 | 400 | 400 00 |
| Jardine, A. | Winnipeg, Man. | 40 | 4,000 | 2,800 00 |
| Jaques, E. S. | Montreal, Que. | 20 | 2,000 | 2,000 00 |
| Keddy, John, estate of | Brandon, Man. | 20 | 2,000 | 1,850 00 |
| Kelly, A. | Winnipeg, Man. | 50 | 5,000 | 5,000 00 |
| Kerr, Robert | Toronto, Ont. | 10 | 1,000 | 925 00 |
| Kilvert, F. E. | Winnipeg, Man. | 100 | 10,000 | 8,500 00 |
| Lyster, A. J. A. | Kirkdale, Que. | 10 | 1,000 | 925 00 |
| Langley, Charles | Peterborough, Ont. | 10 | 1,000 | 1,000 00 |
| Little, J. W., estate of | London, Ont. | 20 | 2,000 | 2,000 00 |
| Love, Mrs. J. | Bournemouth, Eng. | 30 | 3,000 | 3,000 00 |
| Lake, Henry B. | England | 3 | 300 | 300 00 |
| Lyster, C. N. | Kirkdale, Que. | 50 | 5,000 | 4,625 00 |
| Lyster, Alice G. | Montreal, Que. | 44 | 4,400 | 4,094 75 |

THE GREAT WEST LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Lyster, Emma J. | Montreal, Que. | 43 | 4,300 | 4,001 69 |
| Lyster, Russell W. | Toronto, Ont. | 13 | 1,300 | 1,209 82 |
| Milroy, T. M., M.D. | Winnipeg, Man. | 50 | 5,000 | 3,125 00 |
| Millar, T. B. | Portage la Prairie, Man. | 20 | 2,000 | 1,550 00 |
| Mundie, Jas. | Waterloo, Que. | 16 | 1,600 | 1,360 00 |
| Mudge, H. J. | Montreal, Que. | 30 | 3,000 | 3,000 00 |
| Meredith, Hy. | Brandon, Man. | 120 | 12,000 | 12,000 00 |
| Mason, Miss Alice E, trustees for est. of. | Toronto, Ont. | 67 | 6,700 | 6,197 50 |
| Mason, Miss Amy E., trustees for. | " | 66 | 6,600 | 6,105 00 |
| Marani, Mrs. S. B., trustees for. | " | 67 | 6,700 | 6,197 50 |
| Mason, D. H. C. | " | 66 | 6,600 | 6,105 00 |
| Muttlebury, G. A. | Winnipeg, Man. | 165 | 16,500 | 15,262 50 |
| Muttlebury, C. R. | " | 10 | 1,000 | 925 00 |
| Morse, F. M., in trust. | " | 8 | 800 | 740 00 |
| Mitchell, W. J., estate. | Toronto, Ont. | 25 | 2,500 | 2,500 00 |
| Monk, G. W. | " | 20 | 2,000 | 2,000 00 |
| Marsh, D. W. | Calgary, Alta. | 20 | 2,000 | 2,000 00 |
| Marsh, G. H. | Regina, Sask. | 50 | 5,000 | 3,875 00 |
| Marsh, G. T. | Toronto, Ont. | 400 | 40,000 | 40,000 00 |
| Marsh, Mrs. Martha L. | Eburne Station, B.C. | 10 | 1,000 | 925 00 |
| Martin, Mrs. G. L. | Winnipeg, Man. | 5 | 500 | 500 00 |
| Martin, Frank, in trust for H. Meredith Martin | Sligo, Ireland. | 10 | 1,000 | 925 00 |
| Maxwell, Mrs. A. Maud. | Vancouver, B.C. | 25 | 2,500 | 2,500 00 |
| McLaren, J. B. | Winnipeg, Man. | 20 | 2,000 | 1,850 00 |
| McLenaghen, Jas. | Toronto, Ont. | 70 | 7,000 | 6,475 00 |
| MacKenzie, K. | Winnipeg, Man. | 20 | 2,000 | 2,000 00 |
| MacDonald, A. | " | 80 | 8,000 | 7,400 00 |
| MacDonald, A., in trust. | " | 35 | 3,500 | 3,237 50 |
| MacDonald, Mrs. A. | " | 20 | 2,000 | 1,850 00 |
| MacDonald, Duncan C. | " | 25 | 2,500 | 2,312 50 |
| McDonald, D. H. | " | 224 | 22,400 | 20,720 00 |
| McDonald, Mrs. F. M. | " | 100 | 10,000 | 9,250 00 |
| MacDonald, J. C. | " | 20 | 2,000 | 1,850 00 |
| McKim, J. M. | Toronto, Ont. | 50 | 5,000 | 4,625 00 |
| McNaughton, R. D., estate. | Montreal, Que. | 50 | 5,000 | 5,000 00 |
| McNee, Arch'd | Windsor, Ont. | 80 | 8,000 | 7,400 00 |
| McQuaker, W. | Winnipeg, Man. | 40 | 4,000 | 3,700 00 |
| McQuaker, Mrs. M. | " | 4 | 400 | 370 00 |
| McLeod, Mrs. A. M. | Morden, Man. | 3 | 300 | 277 50 |
| McElheran, Mrs. I. B. | Winnipeg, Man. | 30 | 3,000 | 2,775 00 |
| McKinnon, Rev. C. | Halifax, N.S. | 8 | 800 | 800 00 |
| MacMillan, Mrs. A. F. | Winnipeg, Man. | 20 | 2,000 | 2,000 00 |
| McCarthy, Mrs. E. I. | " | 25 | 2,500 | 2,312 50 |
| McIntyre, W. A. | " | 60 | 6,000 | 5,550 00 |
| McIntyre, W. A., in trust. | " | 20 | 2,000 | 1,850 00 |
| MacPherson, Mrs. R. J. | " | 20 | 2,000 | 1,850 00 |
| MacCharles, F. D. | " | 5 | 500 | 425 00 |
| McNaughton, D. A. | Montreal, Que. | 5 | 500 | 500 00 |
| Nanton, A. M. | Winnipeg, Man. | 354 | 35,400 | 32,745 00 |
| Nation, F. | Victoria, B.C. | 25 | 2,500 | 2,500 00 |
| O'Brien, Mrs. John. | Portage la Prairie, Man. | 62 | 6,200 | 5,735 00 |
| Osler, Sir E. B. | Toronto, Ont. | 200 | 20,000 | 18,500 00 |
| Payzant, J. Y. | Halifax, N.S. | 40 | 4,000 | 4,000 00 |
| Peterson, A. M. | Cobourg, Ont. | 10 | 1,000 | 868 10 |
| Patton, F. L. | Winnipeg, Man. | 31 | 3,100 | 3,100 00 |
| Patterson, A. J. | Conway, Mass. | 5 | 500 | 500 00 |
| Phillipps, F. | Winnipeg, Man. | 40 | 4,000 | 3,700 00 |
| Paddon, J. A. | St. John's, Nfld. | 10 | 1,000 | 1,000 00 |
| Plaisted, Rev. Hy. | Dunham, Que. | 10 | 1,000 | 925 00 |
| Price, Jones, estate. | Liverpool, Eng. | 21 | 2,100 | 2,100 00 |
| Quinn, Jos. | Brandon, Man. | 2 | 200 | 125 00 |
| Richardson, R. D. | Toronto, Ont. | 8 | 800 | 680 00 |
| Richardson, J. F. | " | 14 | 1,400 | 1,190 00 |
| Riley, C. S. | Winnipeg, Man. | 30 | 3,000 | 3,000 00 |

THE GREAT WEST LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Ross, John | Victoria, B.C. | 5 | 500 | 312 50 |
| Rowand, Mrs. S. M. | Toronto, Ont. | 4 | 400 | 370 00 |
| Robinson, T. W., estate | " | 30 | 3,000 | 2,550 00 |
| Richard, J. A. | Montreal, Que. | 10 | 1,000 | 1,000 00 |
| Reed, Hayter | " | 20 | 2,000 | 2,000 00 |
| Riley, Mrs. Jean I. | Winnipeg, Man. | 20 | 2,000 | 2,000 00 |
| Smyth, J. C. | Ontario, Cal. | 12 | 1,200 | 1,116 75 |
| Sprague, H. C. H. | Winnipeg, Man. | 20 | 2,000 | 1,550 00 |
| Stewart, Robt. | " | 24 | 2,400 | 2,220 00 |
| Sayward, J. A. | Victoria, B.C. | 20 | 2,000 | 2,000 00 |
| Smyth, Miss G. E. | Ontario, Cal. | 12 | 1,200 | 1,116 75 |
| Smyth, S. M. | Strathroy, Ont. | 20 | 2,000 | 1,850 00 |
| Small, Mrs. L. E. | Montreal, Que. | 20 | 2,000 | 2,000 00 |
| Stidston, R., estate of | Winnipeg, Man. | 40 | 4,000 | 2,500 00 |
| Spring-Rice, Gerald | England | 40 | 4,000 | 3,700 00 |
| Spring-Rice, B. W. | " | 20 | 2,000 | 1,850 00 |
| Scottish Northern Inv. Trust, Ltd. | Aberdeen, Scotland | 50 | 5,000 | 4,625 00 |
| Stuart, A. P. | Montreal, Que. | 20 | 2,000 | 2,000 00 |
| Standard Trusts Co., executors estate of Sir Wm. Whyte | Winnipeg, Man. | 10 | 1,000 | 1,000 00 |
| Standard Trusts Co., executors of estate of N. Bawlf | " | 30 | 3,000 | 2,775 00 |
| Thornton, Mrs. R. S. | Deloraine, Man. | 5 | 500 | 500 00 |
| Tufts, Prof. J. F. | Wolfville, N.S. | 100 | 10,000 | 9,256 25 |
| Thomson, W. H., in trust | Portage la Prairie, Man. | 147 | 14,700 | 13,597 50 |
| Unsworth, W. B. | Toronto, Ont. | 30 | 3,000 | 2,775 00 |
| Vander, Smissen, Mrs. E. S., trustees for | " | 67 | 6,700 | 6,197 50 |
| Vernon, Hon. F. G., estate | Victoria, B.C. | 50 | 5,000 | 4,625 00 |
| Wilson, D. H. | Vancouver, B.C. | 30 | 3,000 | 2,775 00 |
| Wilson, W. A. & Miss L. A. & M. I. | " | 10 | 1,000 | 925 00 |
| Wilkie, D. R., estate of | Toronto, Ont. | 40 | 4,000 | 4,000 00 |
| White, Lt.-Col. Wm., estate | Ottawa, Ont. | 10 | 1,000 | 850 00 |
| Waddell, Mrs. Thos. | Winnipeg, Man. | 40 | 4,000 | 4,000 00 |
| Wickson, A. | " | 20 | 2,000 | 1,850 00 |
| Wilson, R. R. | " | 20 | 2,000 | 1,850 00 |
| Worth, A. | Toronto, Ont. | 80 | 8,000 | 7,445 00 |
| Wiggins, W. A. and Mrs. Mary A. Wiggins (jointly) | Sarnia, Ont. | 5 | 500 | 500 00 |
| Watson, G. H., K.C. | Toronto, Ont. | 63 | 6,300 | 5,827 50 |
| Totals | | 10,000 | $ 1,000,000 | $ 933,803 30 |

SESSIONAL PAPER No. 8

## THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 12, 1916).

Shareholders' Directors—Hon. Wm. Harty, Sir Herbert Holt, Hon. A. E. Kemp, M.P., Mr. John Aird, Sir Wm. Mackenzie, Mr. E. T. Malone, K.C., Mr. S. J. Moore, Mr. W. G. Morrow, Mr. James Ryrie, Mr. J. F. Weston.

Policyholders' Directors—Mr. T. Bradshaw, Dr. F. R. Eccles, Hon. David Mackeen, Mr. Geo. A. Morrow, Mr. Warren Y. Soper.

LIST OF SHAREHOLDERS—(As at December 31, 1915).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Aird, J. | Toronto | 25 | 2,500 | 1,125 |
| Armour, E. D. | " | 15 | 1,500 | 675 |
| Ames, Miss Ethel M. | " | 5 | 500 | 225 |
| Bowell, Hon. Sir Mackenzie | Belleville | 100 | 10,000 | 4,500 |
| Wheeler-Bennett, J. W. | London, Eng. | 75 | 7,500 | 3,375 |
| Bingay, Thos. Van B. | Yarmouth, N.S. | 2 | 200 | 90 |
| Baines, C. C. | Toronto | 2 | 200 | 90 |
| Baillie, F. W., in trust | " | 260 | 26,000 | 11,700 |
| Bertram, Melville | " | 298 | 29,800 | 13,410 |
| Beatty, Mrs. E. P. | " | 12 | 1,200 | 540 |
| Cox, H. C. | " | 50 | 5,000 | 2,250 |
| Central Canada Loan and Savings Co. | " | 4,402 | 440,200 | 198,090 |
| Davison, Dr. John L. | " | 75 | 7,500 | 3,375 |
| Davies, Wm. | " | 60 | 6,000 | 2,700 |
| Dominion Securities Corp., Ltd. | " | 1,602 | 160,200 | 72,090 |
| Eccles, Mrs. Jessie D. | London | 80 | 8,000 | 3,600 |
| Fleck, Andrew W. | Ottawa | 30 | 3,000 | 1,350 |
| Gouinlock, Geo. W. | Toronto | 10 | 1,000 | 450 |
| Harty, Hon. Wm. | Kingston | 50 | 5,000 | 2,250 |
| Hall, Richard, in trust | Peterborough | 235 | 23,500 | 10,575 |
| Holt, Sir Herbert S. | Montreal | 100 | 10,000 | 4,500 |
| Hodgens, W. S., in trust | Toronto | 175 | 17,500 | 7,875 |
| Kemp, A. E. | " | 500 | 50,000 | 22,500 |
| Kilgour, Miss Bessie G. | Beauharnois, Que. | 6 | 600 | 270 |
| Kilgour, Mrs. Mary B. | " | 13 | 1,300 | 585 |
| Ketchum, Mrs. C. V. | Gananoque | 12 | 1,200 | 540 |
| Lockhart, Mrs. Mary | Newcastle, Ont. | 5 | 500 | 225 |
| Langton, Mrs. Laura | Toronto | 10 | 1,000 | 450 |
| Laird, Alex. | " | 50 | 5,000 | 2,250 |
| Malone, E. T. | " | 50 | 5,000 | 2,250 |
| Morrow, W. G., in trust | Peterborough | 100 | 10,000 | 4,500 |
| Mackenzie, Sir Wm. | Toronto | 355 | 35,500 | 15,975 |
| Massey, Chester D. | " | 50 | 5,000 | 2,250 |
| Moore, Samuel J. | " | 50 | 5,000 | 2,250 |
| Mowat, Edith | " | 10 | 1,000 | 450 |
| Malone, E. T., in trust | " | 35 | 3,500 | 1,575 |
| Morrow, W. G. | Peterborough | 50 | 5,000 | 2,250 |
| Mackeen, Miss Marjorie P. | Halifax | 50 | 5,000 | 2,250 |
| Morrow, Mrs. Phoebe C. | Toronto | 50 | 5,000 | 2,250 |
| Porter, John | " | 5 | 500 | 225 |
| Peacock, E. R., in trust | " | 300 | 30,000 | 13,500 |
| Ryrie, James | " | 50 | 5,000 | 2,250 |
| Rathbone, A. S. | Ottawa | 150 | 15,000 | 6,750 |
| Sylvester, Dr. Geo. P. | Toronto | 50 | 5,000 | 2,250 |
| Smith, David | " | 30 | 3,000 | 1,350 |
| Smith, Geo. B. | " | 50 | 5,000 | 2,250 |
| Taylor, F. C., in trust | Lindsay | 200 | 20,000 | 9,000 |
| Torrance, W. B. | Montreal | 20 | 2,000 | 900 |
| Wood, S. Casey, jr. | Toronto | 12 | 1,200 | 540 |
| Williams, J. A. McK. | " | 12 | 1,200 | 540 |
| Wood, Lewis P. | " | 12 | 1,200 | 540 |
| Weston, James F. | " | 50 | 5,000 | 2,250 |
| Totals | | 10,000 | $ 1,000,000 | $ 450,000 |

## LONDON LIFE INSURANCE COMPANY.

List of Directors (As at Feb. 1st, 1916).

Shareholders' Directors—John McClary, A. O. Jeffery, K.C., Wm. F. Bullen, Thos. H. Smallman, Sir Geo. Gibbons, K.C., W. M. Spencer.

Policyholders' Directors—Judge A. Bell, W. J. Christie, Thos. W. Baker.

List of Shareholders—(As at Dec. 31, 1915).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Bullen, William F. | London, Ont. | 160 | 16,000 | 3,200 |
| Blinn, Estate | " | 11 | 1,100 | 220 |
| Chapman, David L. | " | 5 | 500 | 100 |
| Durand Estate | " | 22 | 2,200 | 440 |
| Elliott Estate | " | 60 | 6,000 | 1,200 |
| Green Estate | " | 11 | 1,100 | 220 |
| Gardiner, Mrs. Mary I., in trust | " | 11 | 1,100 | 220 |
| Gibbons, Sir Geo. C. | " | 122 | 12,200 | 2,440 |
| Jeffery, A. O. | " | 700 | 70,000 | 14,000 |
| Jeffery, A. O., in trust | " | 69 | 6,900 | 1,380 |
| Jeffery, J. E. | " | 600 | 60,000 | 12,000 |
| Mills, John, estate | " | 20 | 2,000 | 400 |
| McBroom, George | " | 6 | 600 | 120 |
| McClary, John | " | 70 | 7,000 | 1,400 |
| Reid, Edward E. | " | 353 | 35,300 | 7,060 |
| Reid, Ethel E., Mrs. | " | 12 | 1,200 | 240 |
| Richter, J. G. | " | 185 | 18,500 | 3,700 |
| Smallman, T. H. | " | 47 | 4,700 | 940 |
| Spencer, W. M. | " | 25 | 2,500 | 500 |
| Weldon, Mrs. Annie E. | " | 11 | 1,100 | 220 |
| | Totals | 2,500 | $ 250,000 | $ 50,000 |

SESSIONAL PAPER No. 8

## THE MANUFACTURERS LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at March 1, 1916).

Shareholders' Directors—W. G. Gooderham, President; R. L. Patterson and S. G. Beatty, Vice-Presidents; C. C. Dalton, D. G. Ross, Brigadier-General The Hon. James Mason, E. R. C. Clarkson M. R. Gooderham.

Policyholders' Directors—G. P. Scholfield, Lt.-Col. A. J. Wilkes, K.C., F. G. Osler, John Massey.

LIST OF SHAREHOLDERS—(As at December 31, 1915).

| Name. | Address. | No of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Akers, Mrs. Emily | Toronto, Ont. | 50 | 5,000 | 1,000 |
| Annis, Dr. Levi C. | Cedar Springs, Mich. | 50 | 5,000 | 1,000 |
| Archer, Robert | Montreal, P.Q. | 50 | 5,000 | 1,000 |
| Ball, estate of Wm. | Chatham, Ont. | 16 | 1,600 | 320 |
| Barnhill, Alex. P., K.C. | St. John, N.B. | 50 | 5,000 | 1,000 |
| Beatty, Mrs. Lillian M. | Toronto, Ont. | 100 | 10,000 | 2,000 |
| Beatty, S. G. | " | 900 | 90,000 | 18,000 |
| Blackstock, Mrs. Harriett V. | " | 100 | 10,000 | 2,000 |
| Boswell, Mrs. Ella | " | 3 | 300 | 60 |
| Bourgeau, estate of A. | Montreal, P.Q. | 80 | 8,000 | 1,600 |
| Brodie, estate of R. T. | Toronto, Ont. | 32 | 3,200 | 640 |
| Campbell, Robert | Detroit, Mich. | 25 | 2,500 | 500 |
| Central Canada Loan and Savings Co | Toronto, Ont. | 65 | 6,500 | 1,300 |
| Clarkson, E. R. C. | " | 50 | 5,000 | 1,000 |
| Coulthard, Miss Sarah | " | 25 | 2,500 | 500 |
| Crean, estate of R. | " | 100 | 10,000 | 2,000 |
| Dailey, Mrs. Mary E. | Council Bluffs, Ia. | 1 | 100 | 20 |
| Dalton, C. C. | Toronto, Ont. | 200 | 20,000 | 4,000 |
| Dominicans or Friars, Preachers of Ottawa | Ottawa, Ont. | 5 | 500 | 100 |
| Farmer, Richard D. | Ancaster, Ont. | 50 | 5,000 | 1,000 |
| Favre-Brandt & Co., C. and J. | Yokohama, Japan. | 50 | 5,000 | 1,000 |
| Gooderham, estate of Geo., in trust. | Toronto, Ont. | 26 | 2,600 | 520 |
| Gooderham, George H. | " | 100 | 10,000 | 2,000 |
| Gooderham, M. Ross. | " | 7,511 | 751,100 | 150,220 |
| Gooderham, William G. | " | 200 | 20,000 | 4,000 |
| Gravel, J. O. | Montreal, P.Q. | 80 | 8,000 | 1,600 |
| Gough, Richard P. | Toronto, Ont. | 50 | 5,000 | 1,000 |
| Halliday, J. T. J. | Peterboro, Ont. | 50 | 5,000 | 1,000 |
| Hamilton, Miss Jessie C. | Peterboro, Ont. | 16 | 1,600 | 320 |
| Hingston, estate of Sir W. H. | Montreal, P.Q. | 80 | 8,000 | 1,600 |
| Horsey, H. Herbert | Ottawa, Ont. | 50 | 5,000 | 1,000 |
| Junkin, J. F. | London, Eng. | 6 | 600 | 120 |
| Junkin, Miss Roselle | St. Louis, Mo. | 3 | 300 | 60 |
| LaRue, Mrs. Josephine R. | Quebec, P.Q. | 50 | 5,000 | 1,000 |
| Lennox, E. J. | Toronto, Ont. | 161 | 16,100 | 3,220 |
| Lithgow, J. H. | " | 15 | 1,500 | 300 |
| McKechnie, J. B. | " | 135 | 13,500 | 2,700 |
| McMahon, Dr. T. F. | " | 50 | 5,000 | 1,000 |
| Mason, Brig.-Gen. Hon. James. | " | 50 | 5,000 | 1,000 |
| Matthews, W. E. | Ottawa, Ont. | 10 | 1,000 | 200 |
| Mills, Dr. James. | " | 100 | 10,000 | 2,000 |
| Molson, Dr. W. A. | Montreal, P.Q. | 50 | 5,000 | 1,000 |
| Moore, F. D. | Lindsay, Ont. | 4 | 400 | 80 |
| Nattress, Mrs. Julia | Toronto, Ont. | 150 | 15,000 | 3,000 |
| Nichol, Dr. Wm. | Brantford, Ont. | 32 | 3,200 | 640 |
| Nicholls, Miss M. A. | Peterboro, Ont. | 16 | 1,600 | 320 |
| O'Hara, estate of Robert | Ottawa, Ont. | 106 | 10,600 | 2,120 |
| Osler, Mrs. Margaret R. | Toronto, Ont. | 100 | 10,000 | 2,000 |
| Patterson, R. L. | " | 261 | 26,100 | 5,220 |
| Pellatt, Col. Sir Henry M. | " | 5 | 500 | 100 |
| Pelletier, Hon. Louis P. | Quebec, P.Q. | 50 | 5,000 | 1,000 |
| Reid, Fred G. | Montreal, P.Q. | 2 | 200 | 40 |
| Robinson, A. W. | " | 25 | 2,500 | 500 |
| Ross, Douglas G. | Toronto, Ont. | 500 | 50,000 | 10,000 |
| Sirois, L. P. | Quebec, P.Q. | 50 | 5,000 | 1,000 |
| Somerville, Mrs. Mary Amelia | Toronto, Ont. | 795 | 79,500 | 15,900 |

THE MANUFACTURERS LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Stephens, N. C. and E. L. Williams, in trust | Toronto, Ont. | 1,000 | 100,000 | 20,000 |
| Stevens, Mrs. Ada J. | Chatham, Ont. | 16 | 1,600 | 320 |
| Stratton, A. H. | Peterboro, Ont. | 37 | 3,700 | 740 |
| Sutton, T. E. P. | Toronto, Ont. | 100 | 10,000 | 2,000 |
| Telfer, Henry C. | Westmount, P.Q. | 100 | 10,000 | 2,000 |
| Toronto General Trusts Corporation, trustee for Bruce W. Young, *et al* | Toronto, Ont. | 286 | 28,600 | 5,720 |
| Trees, Jas. D. and Saml. L. Trees, trustees | " | 161 | 16,100 | 3,220 |
| Tupper, Sir Charles Hibbert | Vancouver, B.C. | 32 | 3,200 | 640 |
| Walker, Herbert | Winnipeg, Man. | 10 | 1,000 | 200 |
| Walsh, Mrs. Ellen | Peterboro, Ont. | 10 | 1,000 | 200 |
| Wilkes, Mrs. Esther F. | Brantford, Ont. | 200 | 20,000 | 4,000 |
| Wishart, Dr. John | London, Ont. | 25 | 2,500 | 500 |
| Wright, Mrs. Annie B. | Toronto, Ont. | 25 | 2,500 | 500 |
| Young, Mrs. Florence H. | " | 7 | 700 | 140 |
| Young, executor estate of Hon. James | Galt, Ont. | 50 | 5,000 | 1,000 |
| Young, Mrs. Margaret | " | 50 | 5,000 | 1,000 |
| | Totals. | 15,000 | $ 1,500,000 | $ 300,000 |

SESSIONAL PAPER No. 8

## THE MONARCH LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 26, 1916).

Shareholders' Directors—Jas. T. Gordon, President; E. L. Taylor, K.C., Vice-President; D. E. Sprague, J. W. W. Stewart, H. A. Mullins, W. A. Matheson.

Policyholders' Directors—C. E. Gordon, H. W. Echlin, R. G. Ironside.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1915).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Adams, E., trustee | Lethbridge | 10 | 1,000 | 100 00 |
| Aldrich, C. M. | Nebraska City, Neb. | 10 | 1,000 | 100 00 |
| Alloway, W. F. | Winnipeg | 10 | 1,000 | 100 00 |
| Alloway, A. H. F. | " | 5 | 500 | 50 00 |
| Alloway, C. V. | " | 15 | 1,500 | 150 00 |
| Alloway, F. M. | " | 10 | 1,000 | 100 00 |
| Anderson, Edw., K.C. | " | 10 | 1,000 | 100 00 |
| Anderson, Jas. | Kaslo, B.C. | 7 | 700 | 70 00 |
| Anderson, Wm. (deceased) | Brandon | 5 | 500 | 50 00 |
| Andrews, A. T. | Winnipeg | 10 | 1,000 | 100 00 |
| Andrews, P. C. | " | 10 | 1,000 | 100 00 |
| Anstruther, Col. F. L. | Portage la Prairie | 5 | 500 | 50 00 |
| Appleton, M. B. | Yorkton | 10 | 1,000 | 100 00 |
| Armour, Hugh | Regina | 20 | 2,000 | 200 00 |
| Armour, Robt. (deceased) | " | 10 | 1,000 | 100 00 |
| Armstrong, Hugh | Portage la Prairie | 50 | 5,000 | 500 00 |
| Armstrong, J. W., M.D. | Gladstone, Man. | 10 | 1,000 | 100 00 |
| Arthur, E. C. | Nelson | 3 | 300 | 30 00 |
| Arthur, G. H. | Port Arthur | 30 | 3,000 | 300 00 |
| Atkinson, S. T. | Saskatoon, Sask | 5 | 500 | 50 00 |
| Audet, A. | Vancouver, B.C. | 20 | 2,000 | 200 00 |
| Aull, E., M.D. | Calgary | 10 | 1,000 | 100 00 |
| Anderson, J. J. (deceased) | Brandon | 50 | 5,000 | 428 38 |
| Baker, E. A. | Winnipeg | 100 | 10,000 | 1,000 00 |
| Baldwin, W. C. | Rainy River | 10 | 1,000 | 100 00 |
| Ballachey, A. A. | High River | 10 | 1,000 | 100 00 |
| Barber, M. M. | Fernie, B.C. | 10 | 1,000 | 100 00 |
| Bayne, D. C. | Banff | 10 | 1,000 | 100 00 |
| Beaudro, J. O. | Kenora | 10 | 1,000 | 100 00 |
| Beck, N. D. (Judge) | Edmonton | 5 | 500 | 50 00 |
| Bell, L. B. | Regina | 5 | 500 | 50 00 |
| Bennett, R. B., K.C. | Calgary | 50 | 5,000 | 500 00 |
| Bernier, Jos., M.P.P. | Winnipeg | 10 | 1,000 | 100 00 |
| Berthiaume, Hon. T. | Montreal | 100 | 10,000 | 1,000 00 |
| Bingham, G. S., M.D. | Hamilton | 10 | 1,000 | 100 00 |
| Binns, N. | Trail | 10 | 1,000 | 100 00 |
| Bird, Harry | Nelson | 5 | 500 | 50 00 |
| Bird, R. M. | " | 5 | 500 | 50 00 |
| Bishop, W., trustee | Fort Frances | 10 | 1,000 | 100 00 |
| Black, F. M. | Calgary | 20 | 2,000 | 200 00 |
| Black, H. C. C. | Prince Rupert | 10 | 1,000 | 100 00 |
| Blackwell, Kenneth | Montreal | 10 | 1,000 | 100 00 |
| Beath, T., M.D. | Winnipeg | 10 | 1,000 | 100 00 |
| Boles, Jas. P, estate | Ingersoll, Ont. | 50 | 5,000 | 500 00 |
| Bolton, Wm. J. | Rainy River, Ont. | 10 | 1,000 | 100 00 |
| Bonin, Euclid | Port Arthur | 20 | 2,000 | 200 00 |
| Borebank, Isabel | Winnipeg | 5 | 500 | 50 00 |
| Boulet, R., M.D. | Montreal | 15 | 1,500 | 150 00 |
| Bowman, C. B. | Lethbridge | 5 | 500 | 50 00 |
| Braden, A. W. | Rossland, B.C. | 5 | 500 | 50 00 |
| Braden, Alice M. | " | 5 | 500 | 50 00 |
| Braden, Michael H. | Fort William | 150 | 15,000 | 1,500 00 |
| Bredin, W. F., M.D. | Lesser Slave Lake, Athabaska | 10 | 1,000 | 100 00 |
| Brett, R. G., M.D. | Banff | 10 | 1,000 | 100 00 |
| Bronfman, Abe | Yorkton | 20 | 2,000 | 200 00 |
| Brophy, Rev. Geo. (deceased) | Toronto, Ont. | 100 | 10,000 | 1,000 00 |
| Brown, Chas. R. | Shepard, Alta. | 10 | 1,000 | 100 00 |

THE MONARCH LIFE ASSURANCE CO.—*Continued.*

LIST OF SHAREHOLDERS *Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts |
| Brown, Daniel | Regina, Sask. | 5 | 500 | 50 00 |
| Brown, G. W. | Fort William | 40 | 4,000 | 400 00 |
| Brown, G. W., M.D. | Port Arthur, Ont. | 30 | 3,000 | 300 00 |
| Brown, Nathaniel B. | Toronto | 100 | 10,000 | 1,000 00 |
| Brown, Thomas | Lethbridge, Alta. | 100 | 10,000 | 1,000 00 |
| Brunet, A. | Montreal | 50 | 5,000 | 500 00 |
| Brydon, Wm. | Winnipeg | 10 | 1,000 | 100 00 |
| Brymner, G. D. | New Westminster, B.C. | 10 | 1,000 | 100 00 |
| Buchanan, J. | Trail, B.C. | 7 | 700 | 70 00 |
| Bulyea, Hon. G. H. V. | Edmonton, Alta. | 10 | 1,000 | 100 00 |
| Burden, Frederick P. | Nelson, B.C. | 5 | 500 | 50 00 |
| Burdett, W. W. | Winnipeg, Man. | 111 | 11,100 | 1,110 00 |
| Burley, E. W. | Edmonton | 10 | 1,000 | 100 00 |
| Burns, P. | Calgary | 50 | 5,000 | 500 00 |
| Busk, Chas. W. | Kokanee, B.C. | 10 | 1,000 | 100 00 |
| Buttar, W. S. | Vancouver, B.C. | 10 | 1,000 | 100 00 |
| Byrnes, H. | Winnipeg | 10 | 1,000 | 100 00 |
| Brown, G. A., M.D. | " | 5 | 500 | 50 00 |
| Cadham, J. O. | Portage la Prairie | 20 | 2,000 | 200 00 |
| Caldwell, Thos. W. | Yorkton, Sask. | 10 | 1,000 | 100 00 |
| Campbell, Hon. Colin H. (deceased) | Winnipeg, Man. | 50 | 5,000 | 500 00 |
| Campbell, G. F. | " | 5 | 500 | 50 00 |
| Campbell, J. F. | " | 100 | 10,000 | 1,000 00 |
| Canniff, Annie E. N. | Portage la Prairie | 5 | 500 | 50 00 |
| Canniff, B. M. | " | 5 | 500 | 50 00 |
| Carlin, Jos. D. | Field, B. C. | 10 | 1,000 | 100 00 |
| Carlin, W. G. | Fort Steele, B. C. | 10 | 1,000 | 100 00 |
| Carpenter, A. A. (Judge) | Macleod, Alta. | 25 | 2,500 | 250 00 |
| Carruthers, Andrew (deceased) | Winnipeg | 50 | 5,000 | 500 00 |
| Carruthers, W. W. | Brandon, Man. | 5 | 500 | 50 00 |
| Carscallen, A. D., M.D. | Winnipeg, Man. | 10 | 1,000 | 100 00 |
| Chalmers, Jessie F. | Edmonton, Alta. | 10 | 1,000 | 100 00 |
| Chalmers, John | " | 10 | 1,000 | 100 00 |
| Chalmers, J. M. | Pilot Mound, Man. | 50 | 5,000 | 500 00 |
| Charlton, G. A., M.D. | Regina, Sask. | 60 | 6,000 | 600 00 |
| Charlton, W. J., M.D. | Weston, Ont. | 1 | 100 | 10 00 |
| Cherry, T. J. | Keewatin, Ont. | 10 | 1,000 | 100 00 |
| Chirnside, W. | New Westminster, B.C. | 10 | 1,000 | 100 00 |
| Christie, Louis | Fort Frances, Ont. | 10 | 1,000 | 100 00 |
| Clarke, Mrs. Emily | Fairbank, Ont. | 10 | 1,000 | 100 00 |
| Clarke, L. R. | Toronto, Ont. | 10 | 1,000 | 100 00 |
| Clarke, Wm. H. | Fairbank, Ont. | 5 | 500 | 50 00 |
| Collins, A. H. | Gladstone, Man. | 5 | 500 | 50 00 |
| Collins, Isabella J. | " | 5 | 500 | 50 00 |
| Colpman, Frank, in trust | Lethbridge | 5 | 500 | 50 00 |
| Colpman, Frank, in trust | " | 5 | 500 | 50 00 |
| Colpman, Mary Christina | " | 20 | 2,000 | 200 00 |
| Colvin, Miss Annie E. | Picton, Ont. | 5 | 500 | 50 00 |
| Connell, J. V., M.D. | Indian Head | 5 | 500 | 50 00 |
| Connolly, E. W., M.D. | Cranbrook, B.C. | 10 | 1,000 | 100 00 |
| Conybeare, C. F. P. | Lethbridge | 20 | 2,000 | 200 00 |
| Cook, Freddie L. | Kenton, Man. | 25 | 2,500 | 250 00 |
| Cook, John W., M.D. | Fort William, Ont. | 70 | 7,000 | 700 00 |
| Cooper, Warren | Nanton, Alta. | 5 | 500 | 50 00 |
| Coulthard, W. L., M.D. | Vancouver, B.C. | 5 | 500 | 50 00 |
| Courian, P. | Toronto, Ont. | 1 | 100 | 10 00 |
| Cousins, W. | Medicine Hat, Alta. | 10 | 1,000 | 100 00 |
| Coy, W. H. | Saskatoon, Sask. | 10 | 1,000 | 100 00 |
| Crease, Marion Louise | Nelson, B.C. | 10 | 1,000 | 100 00 |
| Cross, A. E. | Calgary, Alta. | 5 | 500 | 50 00 |
| Cross, Jas. A. | Regina, Sask. | 5 | 500 | 50 00 |
| Cunningham, J. H. | Regina, Sask. | 5 | 500 | 50 00 |
| Coates, W., in trust | Winnipeg | 10 | 1,000 | 50 00 |
| Campbell, W. M. | Macleod, Alta. | 10 | 1,000 | 100 00 |
| Davidson, J. H. | Neepawa, Man. | 5 | 500 | 50 00 |

SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE CO—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Dawson, A. | Fort William | 10 | 1,000 | 100 00 |
| Dawson, Edwin | Medicine Hat | 10 | 1,000 | 100 00 |
| Dawson, H. J. | Edmonton | 50 | 5,000 | 500 00 |
| Day, John Frederick | Medicine Hat, Alta. | 20 | 2,000 | 200 00 |
| Dixon, John and Isaac | Maple Creek, Alta. | 10 | 1,000 | 100 00 |
| Dobbie, Jas. H. | Berlin, Ont. | 2 | 200 | 20 00 |
| Dobson, John | Winnipeg. | 50 | 5,000 | 500 00 |
| Doupe, Jacob L | Winnipeg | 10 | 1,000 | 100 00 |
| Doyle, J. M. | Calgary. | 5 | 500 | 50 00 |
| Drewry, G. | Kenora | 60 | 6,000 | 600 00 |
| Drewry, W. S. | Nelson, B.C. | 5 | 500 | 50 00 |
| Drinkle, J. C. | Saskatoon, Sask. | 10 | 1,000 | 100 00 |
| Drinnan, J. K. | Medicine Hat, Alta. | 5 | 500 | 50 00 |
| Driscoll, A. | Edmonton, Alta. | 20 | 2,000 | 200 00 |
| Dubuc, Lucien | " | 3 | 300 | 30 00 |
| Dudley, I. W. | Seattle, Wash. | 10 | 1,000 | 100 00 |
| Duke, J. R. | Virden, Man. | 5 | 500 | 50 00 |
| Duncan, Geo. H. | Edmonton, Alta. | 10 | 1,000 | 100 00 |
| Duncan, W. H. | Regina, Sask. | 5 | 500 | 50 00 |
| Earngey, J. P. | Kenora | 10 | 1,000 | 100 00 |
| Earl, Richard W. | Brandon | 5 | 500 | 50 00 |
| Echlin, Annie Scott | Winnipeg | 20 | 2,000 | 200 00 |
| Embury, J. F. L. | Regina | 10 | 1,000 | 100 00 |
| Emmerson, Etta L. | Creelman, Sask. | 10 | 1,000 | 100 00 |
| Emmerson, G. W. | Calgary | 100 | 10,000 | 1,000 00 |
| Enderton, C. H. | Winnipeg. | 10 | 1,000 | 100 00 |
| Fairfield, W. H. | Lethbridge, Alta. | 10 | 1,000 | 100 00 |
| Fares, W. H. | Winnipeg | 40 | 4,000 | 400 00 |
| Farrell, Samuel J., M.D. | Holden, Alta. | 10 | 1,000 | 100 00 |
| Fear, G. M. | Banff | 50 | 5,000 | 500 00 |
| Fear, W. H. | " | 50 | 5,000 | 500 00 |
| Ferguson, G. | Nelson | 5 | 500 | 50 00 |
| Ferguson, Isabel | Brandon. | 10 | 1,000 | 100 00 |
| Ferguson, Wm. | " | 10 | 1,000 | 100 00 |
| Ferrier, R. W. | Kenora | 10 | 1,000 | 100 00 |
| Field, Dr. C. C. | Winnipeg | 20 | 2,000 | 200 00 |
| Finlay, Wm. Thos. | Medicine Hat. | 10 | 1,000 | 100 00 |
| Ford, A. B., M.D. | Oshawa, Ont. | 5 | 500 | 50 00 |
| Forde, J. P. | Nelson, B.C. | 5 | 500 | 50 00 |
| Fordyce, G. | Calgary, Alta. | 10 | 1,000 | 100 00 |
| Forget, Hon. A. E. | Banff | 10 | 1,000 | 100 00 |
| Forrester, C. H. | Winnipeg | 10 | 1,000 | 100 00 |
| Fowler, S. S. | Riondel, B.C. | 10 | 1,000 | 100 00 |
| Fuller, G. D. | Chicago, Ill. | 5 | 500 | 50 00 |
| Fuller, Jas. G. | Granby, Que. | 5 | 500 | 50 00 |
| Gaetz, H. H. | Red Deer, Alta. | 10 | 1,000 | 100 00 |
| Galbraith, R. L. T. | Fort Steel, B.C. | 10 | 1,000 | 100 00 |
| Galbraith, W. S., M.D. | Lethbridge, Alta. | 10 | 1,000 | 100 00 |
| Galibert, P. | Montreal | 50 | 5,000 | 500 00 |
| Galloway, R. | Gladstone | 25 | 2,500 | 250 00 |
| Galloway, W. | " | 25 | 2,500 | 250 00 |
| Gammell, B. | Los Angeles, Cal. | 20 | 2,000 | 200 00 |
| Garland, J. J. | Portage la Prairie. | 10 | 1,000 | 100 00 |
| Garneau, Hon. E. B. (estate). | Quebec | 50 | 5,000 | 500 00 |
| Georgeson, Wm. | Calgary | 20 | 2,000 | 200 00 |
| Gibson, J. B. | Yorkton, Sask. | 50 | 5,000 | 500 00 |
| Gilhuily, R. H. | Selkirk | 5 | 500 | 50 00 |
| Gillespie, A. T., M.A. | Fort William, Ont. | 10 | 1,000 | 100 00 |
| Good, May | Port Arthur | 15 | 1,500 | 150 00 |
| Gordon, Andrew | Medicine Hat. | 20 | 2,000 | 200 00 |
| Gordon, Rev. C. W., D.D. | Winnipeg | 150 | 15,000 | 1,500 00 |
| Gordon, Jas. T. | " | 140 | 14,000 | 1,400 00 |
| Gordon, Ironsides & Fares. | " | 20 | 2,000 | 200 00 |
| Gosnell, W. | Nelson. | 5 | 500 | 50 00 |
| Graham, E. | Vancouver. | 10 | 1,000 | 100 00 |
| Graham, G. A. | Fort William. | 20 | 2,000 | 200 00 |

THE MONARCH LIFE ASSURANCE CO.—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Graham, J. T. | Lethbridge | 10 | 1,000 | 100 00 |
| Grain, O. I., M.D. | Selkirk | 5 | 500 | 50 00 |
| Grant, Robert A. | Hazleton, B.C. | 25 | 2,500 | 250 00 |
| Gray, Walter | Vancouver | 5 | 500 | 50 00 |
| Green, A. H. | Winnipeg | 5 | 500 | 50 00 |
| Green, Ethel | Nelson | 5 | 500 | 50 00 |
| Greer, C. H. | Port Arthur | 10 | 1,000 | 100 00 |
| Greer, J. T. | Winnipeg | 10 | 1,000 | 100 00 |
| Greer, S. W. | Port Arthur | 10 | 1,000 | 100 00 |
| Gregory, C. Y. | Winnipeg | 50 | 5,000 | 500 00 |
| Griffis, Louise | Buffalo, N.Y. | 5 | 500 | 50 00 |
| Gurd, W. F. | Vancouver, B.C. | 5 | 500 | 50 00 |
| Gordon, H. A., M.D. | Portage la Prairie | 10 | 1,000 | 100 66 |
| Gordon, James Cook | Winnipeg | 15 | 1,500 | 150 00 |
| Hall, W. S. | Cranbrook | 5 | 500 | 50 00 |
| Halstead, John | Calgary | 5 | 500 | 50 00 |
| Hamilton, G. | Neepawa | 10 | 1,000 | 100 00 |
| Hamilton, W. J. | Cranbrook, B.C. | 15 | 1,500 | 150 00 |
| Hancock, H. S., jr. | Fort William, Ont. | 10 | 1,000 | 100 00 |
| Hansen J. S. | Red Deer, Alta. | 20 | 2,000 | 200 00 |
| Hanwell, Eleanor I. | Port Hammond, B.C. | 10 | 1,000 | 100 00 |
| Hanwell, Eleanor I. | " | 10 | 1,000 | 100 00 |
| Harcourt, Hon. G. | Edmonton, Alta. | 10 | 1,000 | 100 00 |
| Hardy, Mrs. W. H. | Port Arthur | 10 | 1,000 | 100 00 |
| Hargraft, A. R. | Winnipeg | 10 | 1,000 | 100 00 |
| Hargrave, James | Medicine Hat | 100 | 10,000 | 1,000 00 |
| Hastings, G. V. | Winnipeg | 25 | 2,500 | 250 00 |
| Haultain, F. W. G. | Regina | 5 | 500 | 50 00 |
| Hauto, W. | Fort William | 10 | 1,000 | 100 00 |
| Hayes, I. M. | Edmonton | 20 | 2,000 | 200 00 |
| Henderson, F. G. A. | Brandon | 10 | 1,000 | 100 00 |
| Henderson, H. E. | " | 10 | 1,000 | 100 00 |
| Henderson, W., in trust | Lethbridge | 10 | 1,000 | 100 00 |
| Henderson, Margaret | " | 40 | 4,000 | 400 00 |
| Henderson, Wm., in trust | " | 10 | 1,000 | 100 00 |
| Henderson, Wm., in trust | " | 10 | 1,000 | 100 00 |
| Henderson, Wm., in trust | " | 10 | 1,000 | 100 00 |
| Henderson, Wm., in trust | " | 10 | 1,000 | 100 00 |
| Henderson, Wm., in trust | " | 10 | 1,000 | 100 00 |
| Hetherington, R. B. | Vancouver | 10 | 1,000 | 100 00 |
| Hewetson, S. W., M.D. | Calgary, Alta. | 10 | 1,000 | 100 00 |
| Higginbotham, J. D. | Lethbridge | 5 | 500 | 50 00 |
| Higgins, C. P., M.D. | Hosmer, B.C. | 5 | 500 | 50 00 |
| Higgins, W. P. | " | 5 | 500 | 50 00 |
| Hilton, J. H. (deceased) | Winnipeg | 5 | 500 | 50 00 |
| Home, E. S. | Jaffray, B.C. | 15 | 1,500 | 150 00 |
| Howard, J. | Nelson, B.C. | 10 | 1,000 | 100 00 |
| Howden, Hon. J. G. | Neepawa | 10 | 1,000 | 100 00 |
| Howey, Eva | Winnipeg | 5 | 500 | 50 00 |
| Howland, G. W., M.D. | Toronto, Ont. | 25 | 2,500 | 250 00 |
| Hunt, T. A., K.C. | Winnipeg | 30 | 3,000 | 300 00 |
| Hutchison, Alex. C. | Montreal | 85 | 8,500 | 850 00 |
| Hutchison, J. N., M.D. | Winnipeg | 25 | 2,500 | 250 00 |
| Irving, J. F., M.D. | Yorkton, Sask. | 10 | 1,000 | 100 00 |
| Irving, C. R. | Winnipeg | 2 | 200 | 20 00 |
| Irwin, M. F. R. | " | 5 | 500 | 50 00 |
| Jackson, T. C. | Toronto | 5 | 500 | 50 00 |
| Jackson, W. J. | Kenora | 20 | 2,000 | 200 00 |
| Jamieson, Frederick C. | Edmonton | 10 | 1,000 | 100 00 |
| Johnston, W. | Kenora | 20 | 2,000 | 200 00 |
| Kain, J. A. | Regina | 5 | 500 | 50 00 |
| Kellock, David | Weyburn | 5 | 500 | 50 00 |
| Kelly, G. H. | Winnipeg | 20 | 2,000 | 200 00 |
| Kennedy, T. A. | Fort William, Ont. | 5 | 500 | 50 00 |
| Kenney, J. | Calgary | 10 | 1,000 | 100 00 |

THE MONARCH LIFE ASSURANCE CO.—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Kenney, Frederick | Lethbridge | 20 | 2,000 | 200 00 |
| Kenning, A. W., M.D. | Rossland, B.C. | 10 | 1,000 | 100 00 |
| Ker, Robt. H., M.D. | Vancouver, B.C. | 30 | 3,000 | 300 00 |
| Kidd, A. | Brandon | 10 | 1,000 | 100 00 |
| King, J. E., M.D. | Toronto | 1 | 100 | 10 00 |
| Kirkpatrick, R. A. | Selkirk | 10 | 1,000 | 100 00 |
| Kurtz, D. G. | Nelson | 5 | 500 | 50 00 |
| Lamont, P. | Vancouver, B.C. | 10 | 1,000 | 100 00 |
| Lane, E. H. | Vancouver | 5 | 500 | 50 00 |
| Lane, G. | Calgary | 50 | 5,000 | 500 00 |
| La Rue, S. | Edmonton | 10 | 1,000 | 100 00 |
| Lazier, D. B., M.D. | Belleville, Ont. | 10 | 1,000 | 100 00 |
| Lazier, S. D. | " | 105 | 10,500 | 1,050 00 |
| Lazier, S. S. | " | 50 | 5,000 | 500 00 |
| Leask, T. M., M.D. | Moose Jaw | 10 | 1,000 | 100 00 |
| Leitch, Arch | Jaffray, B. C. | 20 | 2,000 | 200 00 |
| Lennie, R. S. | Vancouver North | 10 | 1,000 | 100 00 |
| Leslie, John | Winnipeg | 10 | 1,000 | 100 00 |
| Liddle, A. T. | " | 10 | 1,000 | 100 00 |
| Lightall, G. R. | Montreal, Que. | 10 | 1,000 | 100 00 |
| Link, Adam | Lethbridge, Alta. | 10 | 1,000 | 100 00 |
| Linklater, Mrs. Jemima | Dominion City, Man | 10 | 1,000 | 100 00 |
| Lucy, Julia A. | Rainy River, Ont. | 5 | 500 | 50 00 |
| Lucy, W. J. | " | 5 | 500 | 50 00 |
| Lyall, Mary Louise | Montreal, Que. | 50 | 5,000 | 500 00 |
| Lyster, C. N. | Kirkdale, Que. | 15 | 1,500 | 150 00 |
| Macbeth, H. | Lethbridge | 10 | 1,000 | 100 00 |
| Macdonald, D. A., Judge | Winnipeg | 5 | 500 | 50 00 |
| Macdonald, D. A. | Regina | 10 | 1,000 | 100 00 |
| Macdonald, Grace | Vancouver | 5 | 500 | 50 00 |
| Macdonald, R. M. | " | 5 | 500 | 50 00 |
| Macdonald, W. A. | Nelson | 10 | 1,000 | 100 00 |
| MacDonnell, A. J. | Revelstoke | 5 | 500 | 50 00 |
| MacGillivray, J. F. | Kenora | 5 | 500 | 50 00 |
| Machray, J. A. | Winnipeg | 50 | 5,000 | 500 00 |
| McKay, Hugh, M.D. | " | 5 | 500 | 50 00 |
| Mackay, Neil F. | Kaslo, | 10 | 1,000 | 100 00 |
| Macleod, M. J. | Edmonton | 10 | 1,000 | 100 00 |
| MacNeil, Rev. J. | Toronto | 50 | 5,000 | 500 00 |
| McArthur, D. A. | Winnipeg | 25 | 2,500 | 250 00 |
| McBride, Jas. A. | Weyburn | 5 | 500 | 50 00 |
| McClive, G. | Niagara Falls South | 8 | 800 | 80 00 |
| McClive, Mrs. P. | " | 8 | 800 | 80 00 |
| McClory, Mrs. H. J. | Toronto | 5 | 500 | 50 00 |
| McColl, Margaret F. | Banff | 10 | 1,000 | 100 00 |
| McCulloch, Geo. | Souris | 10 | 1,000 | 100 00 |
| McCullough, Dr. C. C. | Fort William | 5 | 500 | 50 00 |
| McDermid, Edward B. | Nelson | 5 | 500 | 50 00 |
| McDermot, Alex. L. | Cranbrook | 10 | 1,000 | 100 00 |
| McDougall, D. | Calgary | 10 | 1,000 | 100 00 |
| McDougall, David H. | Morley | 10 | 1,000 | 100 00 |
| McEdward, G. | Fort William, Ont. | 10 | 1,000 | 100 00 |
| McGill, H. W., M.D. | Calgary | 25 | 2,500 | 250 00 |
| McGillis, Archibald | Port Arthur, Ont. | 10 | 1,000 | 100 00 |
| McGillis, D. J. | " | 10 | 1,000 | 100 00 |
| McGuire, J. L. | Ottawa, Ont. | 20 | 2,000 | 200 00 |
| McKellar, Donald | Fort William | 10 | 1,000 | 100 00 |
| McKellar, Peter | " | 10 | 1,000 | 100 00 |
| McLaren, Mrs. Susan | " | 5 | 500 | 50 00 |
| McLaurin, John | " | 10 | 1,000 | 100 00 |
| McLennon, John K., M.D. | Winnipeg | 100 | 10,000 | 1,000 00 |
| McLennon, Eleanor D. | " | 10 | 1,000 | 100 00 |
| McLennan, Kenneth S. | " | 5 | 500 | 50 00 |
| McNally, Alfred, M.D. | Lethbridge | 10 | 1,000 | 100 00 |
| McNaughton, Alex. | Fort William | 10 | 1,000 | 100 00 |

THE MONARCH LIFE ASSURANCE CO.—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| McRae, John | Fort William | 10 | 1,000 | 100 00 |
| McRae, Lilian R. | Belleville | 10 | 1,000 | 100 00 |
| McRavey, James | Banff | 10 | 1,000 | 100 00 |
| Madden, Mrs. Margaret | Nelson | 5 | 500 | 50 00 |
| Mader, Antony I., M.D. | Halifax, N.S. | 3 | 300 | 30 00 |
| Main, D. T. | Cranbrook, B.C. | 5 | 500 | 50 00 |
| Main, Eleanor A. N. | " | 5 | 500 | 50 00 |
| Manning, R. A. | Winnipeg | 10 | 1,000 | 100 00 |
| Manning, R. F. | " | 10 | 1,000 | 100 00 |
| Marland, Sydney | Prince Albert | 15 | 1,500 | 150 00 |
| Marshall, W. B. | Medicine Hat, Alta. | 25 | 2,500 | 250 00 |
| Martin, J. E., M.D. | Fort William | 70 | 7,000 | 700 00 |
| Matheson, R. M. | Brandon, Man. | 30 | 3,000 | 300 00 |
| Mathieu, A. J. | Rainy River | 5 | 500 | 50 00 |
| Mathieu, J. A. | " | 30 | 3,000 | 300 00 |
| Mathieu, Margaret C. | " | 5 | 500 | 50 00 |
| Mathieu, R. V. | " | 5 | 500 | 50 00 |
| Mathieu, Thos. S. | " | 5 | 500 | 50 00 |
| Medland, W. | Bristol, Eng. | 25 | 2,500 | 250 00 |
| Meek, E. E., M.D. | Regina, Sask. | 10 | 1,000 | 100 00 |
| Mendell, Mrs. Frances P. | Belleville, Ont. | 30 | 3,000 | 300 00 |
| Meredith, Henry | Brandon, Man. | 20 | 2,000 | 200 00 |
| Mickleborough, Catharine | Regina | 5 | 500 | 50 00 |
| Miles, Frank B., M.D. | Cranbrook, B.C. | 3 | 300 | 30 00 |
| Millar, Herbert W. | Pekisko, Alta. | 30 | 3,000 | 300 00 |
| Miquelon, J. R. | Calgary | 10 | 1,000 | 100 00 |
| Moffatt, Wm. | Vancouver, B.C. | 100 | 10,000 | 1,000 00 |
| Moody, A. W., M.D. | Winnipeg | 20 | 2,000 | 200 00 |
| Moran, W. J. | " | 15 | 1,500 | 150 00 |
| Morris, J. | Edmonton | 10 | 1,000 | 100 00 |
| Morrison, Ernest | Rossland | 5 | 500 | 50 00 |
| Morrow, T. R. | Vancouver | 20 | 2,000 | 200 00 |
| Muir, Jas., K.C. | Calgary | 25 | 2,500 | 250 00 |
| Mullins, H. A. | Winnipeg | 50 | 5,000 | 500 00 |
| Munroe, G. H. | Brandon | 5 | 500 | 50 00 |
| Murdoch, A., M.D. | Rainy River | 5 | 500 | 50 00 |
| Murphy, James | Fort William, Ont. | 125 | 12,500 | 1,250 00 |
| Murray, G. H. | Superior, Wis. | 10 | 1,000 | 100 00 |
| Musgrove, W. W., M.D. | Winnipeg | 5 | 500 | 50 00 |
| Mytton, H. F. | Regina | 5 | 500 | 50 00 |
| McFadden, J. J. | Neepawa | 5 | 500 | 50 00 |
| McDermid, Etta B. | Nelson, B.C. | 5 | 500 | 50 00 |
| Nation, J. | Souris, Man. | 5 | 500 | 50 00 |
| Newton, E. E. | San Diego, Cal. | 2 | 200 | 20 00 |
| Niblock, W. G. | Medicine, Hat. | 10 | 1,000 | 100 00 |
| Nichol, W. C. | Vancouver | 25 | 2,500 | 250 00 |
| Nicholls, A. A., M.D. | Edmonton | 10 | 1,000 | 100 00 |
| Nichols, W. R., M.D. | Winnipeg | 10 | 1,000 | 100 00 |
| Neilson, O. C. | Cranbrook | 5 | 500 | 50 00 |
| O'Hara, R. H. | Brandon, Man. | 10 | 1,000 | 100 00 |
| Pagon, Geo. | Kenora | 25 | 2,500 | 250 00 |
| Peterson, C. W. | Calgary | 50 | 5,000 | 500 00 |
| Palling, Wm. | Fort William, Ont. | 10 | 1,000 | 100 00 |
| Parisel, Julia | Moose Jaw | 10 | 1,000 | 100 00 |
| Parlee, Harold H. | Edmonton | 20 | 2,000 | 200 00 |
| Parson, H. G. | Golden, B.C. | 10 | 1,000 | 100 00 |
| Parsons, R., M.D. | Red Deer | 10 | 1,000 | 100 00 |
| Paterson, E. I. | Cranbrook | 5 | 500 | 50 00 |
| Paterson, G. A. | Brandon | 5 | 500 | 50 00 |
| Patrick, J. A. M. | Yorkton | 10 | 1,000 | 100 00 |
| Patrick, T. A. | " | 25 | 2,500 | 250 00 |
| Patterson, E. P. | Trail, B.C. | 10 | 1,000 | 100 00 |
| Patton, E. L. | Winnipeg | 5 | 500 | 50 00 |
| Paul, Henry E. | Fort William | 5 | 500 | 50 00 |
| Peace, W. T. | Winnipeg | 25 | 2,500 | 250 00 |

THE MONARCH LIFE ASSURANCE CO.—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Pearce, Frances | Calgary | 5 | 500 | 50 00 |
| Pearce, H. J. L. | " | 10 | 1,000 | 100 00 |
| Pearce, Margaret | " | 50 | 5,000 | 500 00 |
| Pearce, S. K. | " | 10 | 1,000 | 100 00 |
| Pearce, Wm | " | 50 | 5,000 | 500 00 |
| Pearce, W. M. | " | 10 | 1,000 | 100 00 |
| Pearson, Elrey A | Rainy River | 15 | 1,500 | 150 00 |
| De Pencier, Rt. Rev. A. U. | Vancouver, B.C. | 25 | 2,500 | 250 00 |
| Penfold, T. | Port Arthur | 10 | 1,000 | 100 00 |
| Pennefather, F. R. | Winnipeg, Man | 15 | 1,500 | 150 00 |
| Perfect, A. H., M.D. | Toronto Junction | 50 | 5,000 | 500 00 |
| Pickersgill, H. J. | Winnipeg | 10 | 1,000 | 100 00 |
| Pollard, G. A., M.D. | Regina | 5 | 500 | 50 00 |
| Popham, E. S., M.D. | Winnipeg | 50 | 5,000 | 500 00 |
| Powers, Dr. C. A. | Brandon | 10 | 1,000 | 100 00 |
| Pratt, J. I., M.D. | Port Arthur | 20 | 2,000 | 200 00 |
| Price, E. M. | Calgary | 10 | 1,000 | 100 00 |
| Price, L. W. | " | 10 | 1,000 | 100 00 |
| Proctor, A. P., M.D. | Vancouver | 10 | 1,000 | 100 00 |
| Proctor, F. J. | " | 10 | 1,000 | 100 00 |
| Procter, T. C. | Nelson | 5 | 500 | 50 00 |
| Putman, Maurice, estate | | 6 | 600 | 60 00 |
| Ramsay, P. B. H. | Chiliwack, B.C. | 10 | 1,000 | 100 00 |
| Randall, J. R. | Trail, B.C. | 10 | 1,000 | 100 00 |
| Raney, E. M. | Port Arthur | 10 | 1,000 | 100 00 |
| Ressor, D. A. | Brandon | 10 | 1,000 | 100 00 |
| Richardson, W. | Portage la Prairie | 10 | 1,000 | 100 00 |
| Ripstein, D. | Winnipeg | 10 | 1,000 | 100 00 |
| Robb, W. G. | Kaslo | 15 | 1,500 | 150 00 |
| Roberts, H. A. | Rainy River | 5 | 500 | 50 00 |
| Roberts, Victoria C. | Winnipeg | 5 | 500 | 50 00 |
| Roberts, W. P. | Vancouver | 10 | 1,000 | 100 00 |
| Roberts, W. L. | Rainy River | 5 | 500 | 50 00 |
| Robertson, D. | Vancouver | 5 | 500 | 50 00 |
| Robertson, J. F. | Fort William | 5 | 500 | 50 00 |
| Robinson, J. | Winnipeg | 13 | 1,300 | 130 00 |
| Rogers, Hon. Robt. | Ottawa | 100 | 10,000 | 1,000 00 |
| Rogers, Wm., M.D. | Winnipeg | 50 | 5,000 | 500 00 |
| Rose & Hartin, Drs. | Nelson | 10 | 1,000 | 100 00 |
| Ross, J. T. | Quebec | 10 | 1,000 | 100 00 |
| Ross, W. R. | Fernie | 5 | 500 | 50 00 |
| Russell, J. H. G. | Winnipeg | 25 | 2,500 | 250 00 |
| Rutherford, Hon. A. C. | Edmonton | 50 | 5,000 | 500 00 |
| Rutledge, E. S. | Fort William | 10 | 1,000 | 100 00 |
| Rutledge, T. W. | " | 10 | 1,000 | 100 00 |
| Reid, D. A. | Regina | 5 | 500 | 50 00 |
| Robertson, H. W. | Nelson | 5 | 500 | 50 00 |
| Robertson, M. S. | " | 5 | 500 | 50 00 |
| Scarth, M. | Banff, Alta | 10 | 1,000 | 100 00 |
| Schnarr, Dr. N. | Kenora | 10 | 1,000 | 100 00 |
| Schoenan, E. | Virden | 50 | 5,000 | 500 00 |
| Schoenleben, A. | Weyburn | 10 | 1,000 | 100 00 |
| Scotland, John | Calgary | 5 | 500 | 50 00 |
| Scott, W. | Toronto | 25 | 2,500 | 250 00 |
| Selous, H. | Nelson | 50 | 5,000 | 500 00 |
| Sharp, C. W. | Winnipeg | 25 | 2,500 | 250 00 |
| Shaw, G. M., M.D. | Weyburn | 10 | 1,000 | 100 00 |
| Shaw, H. M. | Nanton | 10 | 1,000 | 100 00 |
| Shragge, A. | Kenora | 25 | 2,500 | 250 00 |
| Sibbald, J | Trail | 5 | 500 | 50 00 |
| Sick, F. | Lethbridge | 20 | 2,000 | 200 00 |
| Simpson, J. | Montreal | 20 | 2,000 | 200 00 |
| Simpson, J. | Poplar Creek | 10 | 1,000 | 100 00 |
| Simpson, R. M., M.D. | Winnipeg | 65 | 6,500 | 650 00 |
| Sinclair, R. M. | Cranbrook | 20 | 2,000 | 200 00 |

THE MONARCH LIFE ASSURANCE CO.—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Sissons, H. J. F., estate | Fort Frances, Ont. | 10 | 1,000 | 100 00 |
| Skinner, W. H. | Calgary | 60 | 6,000 | 600 00 |
| Skitch, W. E. | " | 10 | 1,000 | 100 00 |
| Smith, B. S. | " | 10 | 1,000 | 100 00 |
| Smith, C. | Toronto | 25 | 2,500 | 250 00 |
| Smith, J. M. | Regina | 5 | 500 | 50 00 |
| Smith, P. A. | Fort Frances | 10 | 1,000 | 100 00 |
| Snelgrove, A. | Fort William | 25 | 2,500 | 250 00 |
| Snelgrove, M. | Vancouver | 25 | 2,500 | 250 00 |
| Snelgrove, R. J. | " | 25 | 2,500 | 250 00 |
| Snider, J. H. | Norman, Ont | 10 | 1,000 | 100 00 |
| Sparling, J. K. | Winnipeg | 10 | 1,000 | 100 00 |
| Sparling, Rev. J. W., D.D., (deceased) | " | 10 | 1,000 | 100 00 |
| Spence, M. M. | " | 50 | 5,000 | 500 00 |
| Spence, R. E. | " | 50 | 5,000 | 500 00 |
| Sprague, D. E. | " | 50 | 5,000 | 500 00 |
| Sprague, D. B. | " | 25 | 2,500 | 250 00 |
| Standard Trusts Co. | " | 50 | 5,000 | 500 00 |
| Stanley, G. D., M.D. | High River, Alta. | 20 | 2,000 | 200 00 |
| Steinkopf, M. | Winnipeg | 5 | 500 | 50 00 |
| Stenton, C. E. | Banff | 10 | 1,000 | 100 00 |
| Stenton, F. | " | 10 | 1,000 | 100 00 |
| Stewart, A. D., M.D. | Fort William | 50 | 5,000 | 500 00 |
| Stewart, C. J., M.D. | Calgary | 5 | 500 | 50 00 |
| Stewart, E. O. | Nelson | 2 | 200 | 20 00 |
| Stewart, J. W. W. | Winnipeg | 50 | 5,000 | 500 00 |
| St. Denis, A. J. H. | Montreal | 100 | 10,000 | 1,000 00 |
| St. Laurent, A. E. | Saskatoon | 10 | 1,000 | 100 00 |
| Stinson, J. C. | Fort William | 10 | 1,000 | 100 00 |
| Stonhouse, S. B. | Winnipeg | 20 | 2,000 | 200 00 |
| Streit, J. J. | Kaslo | 10 | 1,000 | 100 00 |
| Stubbs, E. J., M.D. | Thornhill, Ont. | 1 | 100 | 10 00 |
| Sullivan, M. H. | Trail, B.C. | 7 | 700 | 70 00 |
| Sutherland, W. H., M.D. | Revelstoke | 5 | 500 | 50 00 |
| Sutton, A. B., M.D. | Cooksville, Ont. | 10 | 1,000 | 100 00 |
| Shields, W. | Davidson | 5 | 500 | 25 00 |
| Stewart, J. | Montreal | 30 | 3,000 | 300 00 |
| Tabor, A. C. | Kenora | 40 | 4,000 | 400 00 |
| Taylor, A. | Edmonton | 10 | 1,000 | 100 00 |
| Taylor, E. M. S. | Nutana | 5 | 500 | 50 00 |
| Taylor, E. L. | Winnipeg | 50 | 5,000 | 500 00 |
| Tegler, R. | Edmonton | 10 | 1,000 | 100 00 |
| Thompson, Mrs. Andrew | Regina | 5 | 500 | 50 00 |
| Thompson, G. H. | Cranbrook | 5 | 500 | 50 00 |
| Thomson, W. R. | Nelson | 10 | 1,000 | 100 00 |
| Todd, J. E. | Chicago, Ill. | 10 | 1,000 | 100 00 |
| Todd, J. O., M.D. | Winnipeg | 10 | 1,000 | 100 00 |
| Tomkins, J. D. | Selkirk | 5 | 500 | 50 00 |
| Torrance, F. D., V.S. | Winnipeg | 5 | 500 | 50 00 |
| Townsend, C., M.D. | Canmore, Alta. | 10 | 1,000 | 100 00 |
| Travis, J. H. D. | Vancouver | 1 | 100 | 10 00 |
| Tweed, H. L. | Medicine Hat | 5 | 500 | 50 00 |
| Tyson, L. F. | Trail | 10 | 1,000 | 100 00 |
| Tarte, E. | Montreal | 3 | 300 | — — |
| Tarte, J. | " | 2 | 200 | — — |
| Taylor, J. N. | Golden, B. C. | 10 | 1,000 | 100 00 |
| Urquhart, G. W. | Kamloops | 10 | 1,000 | 100 00 |
| Waldie, Wm. | Nelson, B.C. | 50 | 5,000 | 500 00 |
| Walker, Sampson | Winnipeg | 10 | 1,000 | 100 00 |
| Wallace, C. A. | Grand Forks, B.C. | 25 | 2,500 | 250 00 |
| Wallace, C. A. | " | 70 | 7,000 | 700 00 |
| Wallace, G. D. | Wetaskiwin | 5 | 500 | 50 00 |
| Wallace, J. H. | Lethbridge | 100 | 10,000 | 1,000 00 |
| Walsh, L. | Port Arthur | 10 | 1,000 | 100 00 |
| Wardell, W. H., M.D. | Moose Jaw | 20 | 2,000 | 200 00 |

THE MONARCH LIFE INSURANCE CO.—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Wark, J., M.D. | Moose Jaw | 5 | 500 | 50 00 |
| Warnock, D. | Pincher Creek | 10 | 1,000 | 100 00 |
| Warren, Wm. | Banff | 20 | 2,000 | 200 00 |
| Watson, G. T. | Pilot Mound | 50 | 5,000 | 500 00 |
| Watkins, G. G. | Chiliwack, B.C. | 100 | 10,000 | 1,000 00 |
| Wells, W. J. | Nelson | 20 | 2,000 | 200 00 |
| Wemyss, J | Neepawa | 13 | 1,300 | 130 00 |
| Westwood, J. | Coleman | 10 | 1,000 | 100 00 |
| White, F. | Fernie, B.C. | 5 | 500 | 50 00 |
| White, Annie | " | 5 | 500 | 50 00 |
| Whiteside, E. W. E. | Canmore | 5 | 500 | 50 00 |
| Whitney, D. J. | Lethbridge | 5 | 500 | 50 00 |
| Whyte, Sir Wm., Standard Trust Co., estate of | Winnipeg | 50 | 5,000 | 500 00 |
| Wier, J. | Montello, Wis. | 4 | 400 | 40 00 |
| Williams, A. G. | Gladstone | 25 | 2,500 | 250 00 |
| Williams, D. | Canmore | 10 | 1,000 | 100 00 |
| Williams, W. | Gladstone | 25 | 2,500 | 250 00 |
| Williamson, J. | Trail | 10 | 1,000 | 100 00 |
| Willoughby, H. G. | Saskatoon | 15 | 1,500 | 150 00 |
| Wilmot, A. G. | Vancouver | 5 | 500 | 50 00 |
| Wilson, Matthew, K.C. | Chatham, Ont. | 12 | 1,200 | 1,200 00 |
| Wilson, W. | Nelson | 5 | 500 | 50 00 |
| Wilson, W. H. | Moose Jaw, Sask. | 5 | 500 | 50 00 |
| Wood, G. W. | Montreal | 15 | 1,500 | 150 00 |
| Woods, J. G. | Vancouver, B.C. | 30 | 3,000 | 300 00 |
| Wilson, W. J. | Nelson | 50 | 5,000 | 500 00 |
| Wright, John P. | Fort Frances | 5 | 500 | 50 00 |
| Young, A. | Macleod | 5 | 500 | 50 00 |
| Young, W. S. | Selkirk | 10 | 1,000 | 100 00 |
| Yuill, H. C. | Medicine Hat | 5 | 500 | 50 00 |
| | Totals | 9,986 | $998,600 | $100,743 38 |

## THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Feb. 16, 1916).

E. P. Clement, K.C., President; F. C. Bruce, Vice-President; Sir Wilfrid Laurier, W. J. Kidd, B.A., J. Kerr Fasken, Sir H. Montagu Allan, L. J. Breithaupt, Geo. Wegenast, Hume Cronyn, R. O. McCulloch, C. M. Bowman, Geo. Pattinson.

(No Shareholders.)

## THE NATIONAL LIFE ASSURANCE CO. OF CANADA.

LIST OF DIRECTORS—(As at Feb. 28, 1916).

Shareholders' Directors—Elias Rogers, President; Albert J. Ralston, 1st Vice-President and Managing Director; George W. Beardmore, Dr. W. H. Merritt, Harry Cockshutt, and Hon. J. J. Foy.

Policyholders' Directors—W. R. Hobbs, Hugh Blain, George W. Gouinlock.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1915).

| Name. | Address. | No. of Shares. | Amount paid in cash. |
|---|---|---|---|
| | | | $ |
| Ashton, Robt. | Brantford, Ont. | 10 | 250 |
| Baines, Dr. Allen | Toronto | 10 | 250 |
| Beardmore, Geo. W. | " | 710 | 17,750 |
| Beardmore, A. O. | " | 10 | 250 |
| Beaven, Robt. | Victoria, B.C. | 30 | 750 |
| Brown, Rich. | Toronto | 10 | 250 |
| Beique, F. L. | Montreal, Que. | 25 | 625 |
| Bingham, G. S., Dr. | Hamilton, Ont. | 20 | 500 |
| Bates, Mrs. L. C. | Westmount, Que. | 20 | 500 |
| Betts, John | Millerton, N.B. | 35 | 875 |
| Chapman, Mrs. Dora | London, Ont. | 5 | 125 |
| Crease, A. D. | Victoria, B.C. | 10 | 250 |
| Cockburn, Rev. E. | Toronto | 12 | 300 |
| Curry, Dr. M. A. | Halifax, N.S. | 25 | 625 |
| Callaghan, J. O. | Hamilton, Ont. | 20 | 500 |
| Clarke, J. E. | Millerton, N.B. | 10 | 250 |
| Campbell, Mrs. Beatrice | Victoria, B.C. | 80 | 2,000 |
| Challoner, W. L., estate | Victoria, B.C. | 10 | 250 |
| Cockshutt, Henry | Brantford, Ont. | 150 | 3,750 |
| Davies, Wm. | Toronto | 50 | 1,250 |
| Dowling, Dr. J. F. | Ottawa, Ont. | 20 | 500 |
| Foy, Hon. J. J. | Toronto | 25 | 625 |
| Fraser, R. L. | Victoria, B.C. | 20 | 500 |
| Fleming, Miss Catherine | " | 5 | 125 |
| Fleming, Harold | " | 5 | 125 |
| Fortier, Dr. L. E. | Montreal, Que. | 50 | 1,250 |
| Ganong, J. E. | St. Stephen, N.B. | 25 | 625 |
| Greenshields, J. N., K.C. | Montreal, Que. | 75 | 1,875 |
| Ganong, G. W. | St. Stephen, N.B. | 50 | 1,250 |
| Graef, Dr. Chas. | New York, N.Y. | 10 | 250 |
| Gouinlock, Mrs. Georgina | Toronto | 315 | 7,875 |
| Gouinlock, Miss Laura | " | 8 | 200 |
| Gouinlock, Robt. | " | 7 | 175 |
| Haney, M. J. | " | 120 | 3,000 |
| Helmeken, Mrs. H. J. | Victoria, B.C. | 10 | 250 |
| Hayward, Chas. | " | 25 | 625 |
| Henderson, A. | " | 10 | 250 |
| Hamilton, R. | " | 10 | 250 |
| Holden, H. S. | Syracuse, N.Y. | 220 | 5,500 |
| Hood, John | Keewatin, Ont. | 20 | 500 |
| Hoare, Dr. C. W. | Walkerville, Ont. | 10 | 250 |
| Horetsky, C. G., estate | Toronto | 5 | 125 |
| Holmes, Mrs. A. J. | " | 10 | 250 |
| Hobbs, Mrs. Annie | " | 75 | 1,875 |
| Holmes, Geo. M. | Seattle, Wash. | 10 | 250 |
| Irving, T. C. | Toronto | 50 | 1,250 |
| Jones, Dr. O. M. | Victoria, B.C. | 100 | 2,500 |
| Jones, Dr. J. R. | Winnipeg, Man. | 15 | 375 |
| Kirk, Aubrey | Antigonish, N.B. | 40 | 1,000 |
| Langley, J. P. | Toronto | 20 | 500 |
| Lawson, J. H. | Victoria, B.C. | 10 | 250 |
| Lawrence, Dr. F. O. | St. Thomas, Ont. | 10 | 250 |
| Levy, H. E., intrust | Victoria, B.C. | 20 | 500 |
| Levy, W. J. | Mitchell, Ont. | 10 | 250 |
| Lynch, Miss E. M. | Rhinebeck, N.Y. | 85 | 2,125 |
| Lachapelle, Dr. E. P. | Montreal, Que. | 25 | 625 |
| McLaughlin, M., in trust | London, Eng. | 50 | 1,250 |
| Murray, Mrs. Margaret J. | Sooke, B.C. | 10 | 250 |

THE NATIONAL LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of Shares. | Amount paid in cash |
|---|---|---|---|
| | | | $ |
| MacKechnie, Dr. L. N. | Vancouver, B.C. | 10 | 250 |
| MacPherson, C. E. | Winnipeg, Man. | 40 | 1,000 |
| McAvity, T. | St. John, N.B. | 10 | 250 |
| McIntosh, J. | Blackville, N.B. | 5 | 125 |
| McNab, A. | Underwood, Ont. | 5 | 125 |
| McLaurin, Mrs. M. B. | Toronto | 20 | 500 |
| Macdonald, Dr. A. A. | " | 533 | 13,325 |
| Macdonald, Archie W. | " | 10 | 250 |
| Main, Mrs. M. J. | Hamilton, Ont. | 5 | 125 |
| Milne, Dr. G. L. | Victoria, B.C. | 100 | 2,500 |
| Muntz & Beatty | Toronto | 10 | 250 |
| Mulloy, C. W. | Aurora, Ont. | 20 | 500 |
| Munn, D. J. | Montreal, Que. | 50 | 1,250 |
| Morrison, Mrs. Mary | St. John, N.B. | 20 | 500 |
| Milne, Mrs. E. C. | Victoria, B.C. | 10 | 250 |
| Merritt, Dr. W. H. | St. Catharines, Ont. | 50 | 1,250 |
| Purdy, D. J. | St. John, N.B. | 35 | 875 |
| Robinson, Mrs. Grace | Millerton, N.B. | 40 | 1,000 |
| Rogers, Elias | Toronto | 2,755 | 68,875 |
| Robinson, James | Millerton, N.B. | 90 | 2,250 |
| Raymond, L. C. | Welland, Ont. | 10 | 250 |
| Ralston, Albert J. | Toronto | 1,907 | 47,675 |
| Scott, N. C. | St. John, N.B | 10 | 250 |
| Shenstone, J. N. | Toronto | 50 | 1,250 |
| Sparling, F. | " | 392 | 9,800 |
| Spink, J. L., estate | " | 50 | 1,250 |
| Stewart, C. E. | Bobcaygeon, Ont. | 15 | 375 |
| Smith, A. D. | Mitchell, Ont. | 40 | 1,000 |
| Smith, F. J. D. | Newtonbrook, Ont. | 100 | 2,500 |
| Smith, Mrs. Sarah J. | " | 30 | 750 |
| Sayers, Mrs. Kate | Clarkson's, Ont. | 25 | 625 |
| Tufts, Miss Hilda A. | Wolfville, N.S. | 30 | 750 |
| Tufts, Miss Enid Y. | " | 30 | 750 |
| Tufts, Prof. J. F. | " | 40 | 1,000 |
| Vowell, A. W. | Victoria, B.C. | 10 | 250 |
| Vigeon, Harry | Toronto | 20 | 500 |
| Watt, A. T., estate | Victoria, B.C. | 20 | 500 |
| Walker, Dr. R. E. | New Westminster, B.C. | 10 | 250 |
| Wilkie, D. R., estate | Toronto | 175 | 4,375 |
| Wills, Wm. G. | Mitchell, Ont. | 5 | 125 |
| Walker, Mrs. Margaret T. | Walkerville, Ont. | 50 | 1,250 |
| Wilson, Dr. W. A. | Derby, N.B. | 5 | 125 |
| Wilson, W. R. | Toronto | 100 | 2,500 |
| Warwick, estate of Mrs. Nellie G. | " | 50 | 1,250 |
| Walker, E. C. & Bros. | Walkerville, Ont. | 165 | 4,125 |
| Young, Robt. E. | Toronto | 6 | 150 |
| | Totals. | 10,000 | $ 250,000 |

## NORTH AMERICAN LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS (As at December. 31, 1915.)

Shareholders' Directors: Edward Gurney, President, L. Goldman, A.I.A., F.C.A., First Vice-President and Managing Director; J. K. Osborne, Second Vice-President; J. N. Lake, Lt.-Col. D. McCrae..

Policyholders' Directors:—Hamilton Cassels, K. C., W. K. George, M. J. Haney, J. A. Paterson K.C.

LIST OF GUARANTORS—(As at Dec. 31, 1915.)

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ |
| Ardagh, Henry H. G. | Toronto, Ont. | 1,000 | 200 |
| Ardagh, Henry H. | Barrie, Ont. | 10,000 | 2,000 |
| Blaikie, George William | Toronto, Ont. | 3,000 | 600 |
| Blaikie, Frank | " | 3,000 | 600 |
| Blaikie, George W. and Blaikie, Frank. in trust. | " | 6,000 | 1,200 |
| Blake, Hon. Edward, K. C., estate of | " | 10,000 | 2,000 |
| Belcher, Jos. S., in trust, est. of | Halifax, N.S. | 2,000 | 400 |
| Burpee, Isaac, estate of | St. John, N.B. | 5,000 | 1,000 |
| Carruthers, J. B | Kingston, Ont. | 4,000 | 800 |
| Carlyle, Jas., estate of | Toronto, Ont. | 6,000 | 1,200 |
| Davies, Hon. Sir L. H. | Ottawa, Ont. | 7,000 | 1,400 |
| Goldman, L. | Toronto, Ont. | 17,000 | 3,400 |
| Gurney, Edward | " | 2,500 | 500 |
| Haney, Margaret | " | 2,500 | 500 |
| Hewitt, Rev. W. J., estate of | Rhos, Wales | 1,700 | 340 |
| Jarvis, Æmilius | Toronto, Ont. | 12,000 | 2,400 |
| Kerr, Adelaide Cecil | " | 5,000 | 1,000 |
| Kilgour, James F | Brandon, Man. | 1,000 | 200 |
| Lake, John N | Toronto, Ont. | 2,500 | 500 |
| Lovitt, Israel, M | Yarmouth, N.S. | 5,000 | 1,000 |
| Lovitt, William L., estate of | " | 5,000 | 1,000 |
| Manning, Alexander, estate of | Toronto, Ont. | 5,000 | 1,000 |
| Macdonald, Miss Annie | Montreal, Que. | 10,000 | 2,000 |
| McCabe, William, estate of | Toronto, Ont. | 86,000 | 17,200 |
| McCrae, D | Guelph, Ont. | 2,500 | 500 |
| McCrae, John M. D | Montreal, Que. | 1,000 | 200 |
| McCrae, Thomas, M. D | Baltimore, Md. | 2,000 | 400 |
| MacKay, Hugh, estate of | Montreal, Que. | 2,000 | 400 |
| McRitchie, Rev. George | Ottawa, Ont. | 5,000 | 1,000 |
| Osborne, J. K | Toronto, Ont. | 2,500 | 500 |
| Proudfoot, Miss Jessie A | New York | 10,000 | 2,000 |
| Scott, Robt., Jas., & Jessie Executors and Executrix | Toronto, Ont. | 10,000 | 2,000 |
| Society of Montreal General Hospital | Montreal, Que. | 10,000 | 2,000 |
| Strathy, Arthur G | Toronto, Ont. | 1,800 | 360 |
| Strathy, James R | " | 1,000 | 200 |
| Eakins, Elizabeth | Yarmouth, N.S. | 5,000 | 1,000 |
| Langmuir, Mrs. Georgina H | Toronto, Ont. | 5,600 | 1,120 |
| Thorburn, Isabella M | " | 11,400 | 2,280 |
| Thompson, Rev. D. D. est. of | Brockville, Ont. | 15,000 | 3,000 |
| Wallace, Rev. W. G., D. D. in trust | Toronto, Ont. | 3,000 | 600 |
| | Totals | $ 300,000 | $ 60,000 |

SESSIONAL PAPER No. 8

## THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS (As at Feb. 26, 1916.).

Shareholders' Directors:—T. H. Purdom, K.C., Matthew Wilson, K.C., N. H. Stevens, Chas. Jenkins, John Ferguson, Malcolm McGugan.

Policyholders' Directors:—W. S. Calvert, John Purdom, John Milne.

LIST OF SHAREHOLDERS (As at December 31, 1915).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Ahearn, Thos. | Ottawa, Ont.. | 40 | 4,000 | 4,000 00 |
| Amyot, Geo. E. | Quebec, Que. | 25 | 2,500 | 2,500 00 |
| Atkinson, T. R. | Simcoe, Ont. | 12 | 1,200 | 1,200 00 |
| Balfour, Isabella | London Ont. | 115 | 11,500 | 3,250 00 |
| Balfour, C. C. | St. Catharines | 2 | 200 | 200 00 |
| Ballantyne (estate) | Stratford, Ont. | 1 | 100 | 100 00 |
| Ballantyne James | Toronto, Ont. | 2 | 200 | 200 00 |
| Ballantyne, A. W. | Toronto, Ont. | 2 | 200 | 200 00 |
| Ballantyne, Mrs. R. M. | Montreal Que. | 1 | 100 | 100 00 |
| Bolton, A. R. and Royal Trust Co. | Quebec, Que. | 50 | 5,000 | 5,000 00 |
| Barnes, Margaret M. | Cincinati Ohio. | 11 | 1,100 | 1,100 00 |
| Barrie, A. | London, Ont. | 16 | 1,600 | 500 00 |
| Baskerville W. J. | Ottawa, Ont. | 50 | 5,000 | 5,000 00 |
| Bate, H. N. | Ottawa, Ont. | 40 | 4,000 | 2,200 00 |
| Bayley C. H. | Toronto, Ont. | 10 | 1,000 | 100 00 |
| Beemer, Frank | " | 5 | 500 | 50 00 |
| Belcourt Hon. N. A. | Ottawa, Ont. | 10 | 1,000 | 500 00 |
| Bell, Walter (estate) | London, Ont. | 55 | 5,500 | 5,500 00 |
| Bell, Jessie M. | Tavistock, Ont. | 10 | 1,000 | 100 00 |
| Bell, Adam T. | Tavistock, Ont. | 10 | 1,000 | 1,000 00 |
| Bell, W. H. | St. John, N.B. | 10 | 1,000 | |
| Boswell, J. K. | Quebec, Que. | 3 | 300 | 300 00 |
| Boswell, A. W. | " | 3 | 300 | 300 00 |
| Bowes J. G. (estate) | Niagara, Falls | 1 | 100 | 100 00 |
| Breakey, John (estate) | Quebec, Que. | 50 | 5,000 | 5,000 00 |
| Brener, O. E. | London, Ont. | 10 | 1,000 | 100 00 |
| Brennan, D. E. | Ottawa, Ont. | 100 | 10,000 | 5,000 00 |
| Brownlee M. M. D. | Woodstock, Ont. | 2 | 200 | 200 00 |
| Burgess, C. H. | Toronto, Ont. | 20 | 2,000 | 1,500 00 |
| Calderwood, Alex. | Bothwell, Ont. | 7 | 7,000 | 700 00 |
| Calvert, Mrs. W. S. | Strathroy, Ont. | 114 | 11,400 | 1,140 00 |
| Campbell, C. T. | London, Ont. | 5 | 500 | 500 00 |
| Campbell, L. K. | " | 5 | 500 | 500 00 |
| Campbell, J. B. | " | 30 | 3,000 | 300 00 |
| Campbell, P. R. | Ridgetown, Ont. | 5 | 500 | 50 00 |
| Campbell, Flora | Chatham, Ont. | 35 | 3,500 | 3,500 00 |
| Canada, Trust Co. | London, Ont. | 30 | 3,000 | 3,000 00 |
| Catto, John. | Toronto, Ont. | 10 | 1,000 | 1,000 00 |
| Cattermole, J. F. M.D. | Woodstock, Ont. | 5 | 500 | 500 00 |
| Cattermole, Mrs. J. F. | " | 5 | 500 | 500 00 |
| Clark, William | Glencoe, Ont. | 5 | 500 | 500 00 |
| Cleary, Francis | Windsor, Ont. | 2 | 200 | 200 00 |
| Comstock, W. H. | Brockville, Ont. | 50 | 5,000 | 5,000 00 |
| Coutts, John | Thamesville, | 5 | 500 | 100 00 |
| Couture, J. G. | Quebec, Que. | 2 | 200 | 200 00 |
| Coyne, Jas. H. | St. Thomas, Ont. | 20 | 2,000 | 200 00 |
| Cummer, J. H. | Hamilton, Ont. | 10 | 1,000 | 1,000 00 |
| Central Can. Loan and Savings Co. | Toronto, Ont. | 10 | 1,000 | 1,000 00 |
| Cross, Alex. G. | Westmount, Que. | 20 | 2,000 | 2,000 00 |
| Davis, Mrs. John. | Windsor, Ont. | 140 | 14,000 | 14,000 00 |
| Davidson, & McMorran | Port Huron, Mich. | 20 | 2,000 | 200 00 |
| Davey, Mrs. P. N. | London, Ont. | 10 | 1,000 | 1,000 00 |
| Davies, William | Toronto, Ont. | 100 | 10,000 | 10,000 00 |
| Davey, Isabella | Detroit, Mich. | 20 | 2,000 | 2,000 00 |
| Dewar, Rebecca | London, Ont. | 10 | 1,000 | 100 00 |
| Dickson, Robt. | St. Marys, Ont. | 5 | 500 | 500 00 |
| Dow, Mrs. Andrew M. | Thamesville, Ont. | 20 | 2,000 | 1,000 00 |
| Ducharmes, Hon. G. N. | Montreal, Que. | 50 | 5,000 | 500 00 |

THE NORTHERN LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Dufton, E. T. | Stratford, Ont | 10 | 1,000 | 100 00 |
| Duncan, Mrs. J. H | Chatham, Ont. | 60 | 6,000 | 4,000 00 |
| Dunnett, James | Ottawa, Ont. | 5 | 500 | 500 00 |
| Dupuis, A. B | Quebec, Que. | 30 | 3,000 | 3,000 00 |
| Durand, Andrew (estate) | London, Ont. | 20 | 2,000 | 200 00 |
| Dyment, A. E | Toronto, Ont. | 50 | 5,000 | 500 00 |
| Eckert, Mrs. Martha | London, Ont. | 5 | 500 | 500 00 |
| Eckert, R. C | " | 31 | 3,100 | 3,100 00 |
| Eckert, Mrs. Richard | " | 25 | 2,500 | 2,500 00 |
| Edwards, Hon. William | Rockland, Ont. | 20 | 2,000 | 2,000 00 |
| Elliott, Chas. H | London, Ont. | 10 | 1,000 | 100 00 |
| Elliott, Emeline M | Marysville, Mich. | 11 | 1,100 | 1,100 00 |
| Elliott, Mrs. Marie | London, Ont. | 5 | 500 | 500 00 |
| Englehart, J. L | Toronto, Ont. | 25 | 2,500 | 2,500 00 |
| Fairbank, J. H (estate) | Pertolea, Ont. | 22 | 2,200 | 2,200 00 |
| Ferguson, Walter R | Thamesville, Ont. | 20 | 2,000 | 2,000 00 |
| Ferguson, John | London, Ont. | 100 | 10,000 | 5,000 00 |
| Ferguson, James N | Ottawa, Ont. | 20 | 2,000 | 600 00 |
| Ferguson, A. J | St. Thomas, Ont. | 10 | 1,000 | 550 00 |
| Fitzgerald W. G | London, Ont. | 10 | 1,000 | 1,000 00 |
| Fleming, O. E | Windsor, Ont. | 30 | 3,000 | 300 00 |
| Forbes, Geo. D | Hespeler, Ont. | 10 | 1,000 | 1,000 00 |
| Forbes, Wm | Ottawa, Ont. | 10 | 1,000 | |
| Forbes, Isabella R | Ottawa, Ont. | 20 | 2,000 | 2,000 00 |
| Fraser, R. N. M.D | Thamesville, Ont. | 20 | 2,000 | 200 00 |
| Fraser, John E | Ottawa, Ont. | 1 | 100 | 100 00 |
| Fraser, Agnes C | Quebec, Que. | 1 | 100 | 100 00 |
| Fraser, Isabella E | Quebec, Que. | 2 | 200 | 200 00 |
| Fraser, John G | " | 1 | 100 | 100 00 |
| Fraser, Wm. B | Ottawa, Ont. | 1 | 100 | 100 00 |
| Fraser, Mrs. Andrew | Quebec, Que. | 10 | 1,000 | 1,000 00 |
| Fraser Andrew | " | 5 | 500 | 500 00 |
| Fernley, J. M | Toronto, Ont. | 10 | 1,000 | 300 00 |
| Garrett, Joshua | London, Ont. | 10 | 1,000 | 100 00 |
| Geoffrion, Hon. C. A. (estate) | Montreal, Que. | 11 | 1,100 | 1,100 00 |
| Gibson, Hon. Wm. estate | Hamilton, Ont. | 10 | 1,000 | 1,000 00 |
| Gillard, Wm | Stratford, Ont. | 10 | 1,000 | 1,000 00 |
| Govenlock, Agnes | London, Ont. | 4 | 400 | 400 00 |
| Graham, P. L | Lobo, Ont. | 1 | 100 | 100 00 |
| Graham, Alex. D | Bothwell, Ont. | 10 | 1,000 | 100 00 |
| Graham, Mrs. May | London, Ont. | 1 | 100 | 100 00 |
| Grant, Samantha | London, Ont. | 7 | 700 | 700 00 |
| Gray, R. A | Toronto, Ont. | 4 | 400 | 400 00 |
| Greer, Mrs. A. B | London, Ont. | 25 | 2,500 | 2,500 00 |
| Hamilton, Elizabeth | Ottawa, Ont. | 25 | 2,500 | 2,500 00 |
| Harris, Geo. B | London, Ont. | 5 | 500 | 500 00 |
| Hickey, W. R | Bothwell, Ont. | 10 | 1,000 | 100 00 |
| Hoare, C. W. M. D | Walkerville, Ont. | 10 | 1,000 | 1,000 00 |
| Holmes, T. K. M. D | Chatham, Ont. | 50 | 5,000 | 500 00 |
| Huot, Philip (estate) | Quebec, Que. | 11 | 1,100 | 1,100 00 |
| Hogan, Jas. E | St. John, N.B. | 10 | 1,000 | |
| Horton, Geo. A | " | 2 | 200 | |
| Irving, T. C | Toronto, Ont. | 10 | 1,000 | 100 00 |
| Irving, Isabella | St. Mary's, Ont. | 10 | 1,000 | 100 00 |
| Jackson, Robert | Petrolea, Ont. | 100 | 10,000 | 10,000 00 |
| James, Hannah H | Marysville, Mich. | 11 | 1,100 | 1,100 00 |
| Jenkins, Chas | Petrolea, Ont. | 50 | 5,000 | 5,000 00 |
| Johnston, Jessie H | Fernie, B. C. | 10 | 1,000 | 1,000 00 |
| Jull, Mary | Toronto, Ont. | 5 | 500 | 500 00 |
| Kay, John B | Toronto, Ont. | 50 | 5,000 | 5,000 00 |
| Kerr, John | Petrolea, Ont. | 20 | 2,000 | 1,000 00 |
| Keys, Perley G | Ottawa, Ont. | 10 | 1,000 | 1,000 00 |
| Kerr, James | Sarnia, Ont. | 25 | 2,500 | 2,500 00 |
| Kidner, Robt. W | London, Ont. | 5 | 500 | 500 00 |
| King, Miss Emma | Quebec, Que. | 25 | 2,500 | 2,500 00 |

THE NORTHERN LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Knott, T. C | London, Ont | 60 | 6,000 | 600 00 |
| Labatt, Theo | Montreal, Que | 10 | 1,000 | 1,000 00 |
| Laidlaw, Miss Agnes | Adrian, Mich | 5 | 500 | 500 00 |
| Langford, C. B | Blenheim, Ont | 1 | 100 | 100 00 |
| Lapierre, Corinne | Ottawa, Ont | 2 | 200 | 200 00 |
| Lawrence, F. O., M.D | St. Thomas, Ont | 15 | 1,500 | 462 50 |
| Leitch, C. St. Clair | " | 5 | 500 | 50 00 |
| Leckie, John | Brussels, Ont | 5 | 500 | 50 00 |
| Leitch, Miss M. St. Clair | St. Thomas, Ont | 50 | 5,000 | 500 00 |
| Lemoine, Gaspard (trust) | Quebec, Que | 20 | 2,000 | 200 00 |
| Lemoine, Rene | " | 5 | 500 | 500 00 |
| Leslie, A (in trust) | " | 60 | 6,000 | 6,000 00 |
| Little, R. A | New Westminster | 20 | 2,000 | 200 00 |
| Lockhart, R. J., M.D | Hespeler, Ont | 5 | 500 | 500 00 |
| Logan, J. M. (estate) | London, Ont | 1 | 100 | 100 00 |
| Long, Thomas | Toronto, Ont | 50 | 5,000 | 5,000 00 |
| Macklin, Henry | London, Ont | 10 | 1,000 | 100 00 |
| Mann, Frank H | Windsor, Ont | 30 | 3,000 | 2,000 00 |
| Marshall, John (estate) | London, Ont | 5 | 500 | 50 00 |
| Marshall, Wm | Hamilton, Ont | 10 | 1,000 | 100 00 |
| Martin, Hon. Jos | London, Eng | 1 | 100 | 100 00 |
| Matheson, Mrs. J. H | St. Mary's Ont | 25 | 2,500 | 1,000 00 |
| Mercantile Trust Co of Canada, Ltd | Hamilton, Ont | 10 | 1,000 | 100 00 |
| Meredith, Chas | Montreal, Que | 1 | 100 | 100 00 |
| Middleton, J. F | Hamilton, Ont | 15 | 1,500 | 1,500 00 |
| Mills, Nathaniel (trust) | London, Ont | 535 | 53,500 | 35,500 00 |
| Mills, Alice Maud | London, Ont | 5 | 500 | 500 00 |
| Mills, Nathaniel | " | 204 | 20,400 | 5,075 00 |
| Mills, Nathaniel (manager in trust) | " | 119 | 11,900 | 2,400 00 |
| Mills, Myron, W | Marysville, Mich | 10 | 1,000 | 1,000 00 |
| Mills, David W | Cleveland, Ohio | 11 | 1,100 | 1,100 00 |
| Milne, A. E | London, Ont | 16 | 1,600 | 500 00 |
| Milne, J. H | London, Ont | 18 | 1,800 | 500 00 |
| Milne, David | Sarnia, Ont | 20 | 2,000 | 2,000 00 |
| Moore, C. S., M.D | London, Ont | 8 | 800 | 800 00 |
| Mulloy, Nelson, M.D | Preston, Ont | 25 | 2,500 | 500 00 |
| McAlpine, Mary | Glencoe, Ont | 25 | 2,500 | 2,500 00 |
| McCabe, Mary | Hamilton, Ont | 10 | 1,000 | 1,000 00 |
| McCoubrey, Izinia | London, Ont | 5 | 500 | 500 00 |
| McCulley, S. B | Cedar Springs | 50 | 5,000 | 500 00 |
| McDougall, Donald J | Ottawa, Ont | 5 | 500 | 500 00 |
| McEvoy, A. M | London, Ont | 5 | 500 | 50 00 |
| McFarlane, A. M | Montreal, Que | 4 | 400 | 400 00 |
| McGovern, K. M | St. Lambert, Que | 11 | 1,100 | 1,100 00 |
| McGugan, M. Sr | Strathroy, Ont | 114 | 11,400 | 500 00 |
| McKay, Robert | Montreal, Que | 125 | 12,500 | 12,500 00 |
| McKenzie, David | Hyde Park, Ont | 20 | 2,000 | 2,000 00 |
| McKay, James | Hamilton, Ont | 10 | 1,000 | 100 00 |
| McKillop, James B | London, Ont | 5 | 500 | 50 00 |
| McKinley, Julia F | Ridgetown, Ont | 50 | 5,000 | 500 00 |
| Maclaren, Albert | Buckingham, Que | 40 | 4,000 | 4,000 00 |
| McLarty, D. (estate) | St. Thomas, Ont | 10 | 1,000 | 1,000 00 |
| Maclaren, David | Ottawa, Ont | 100 | 10,000 | 5,500 00 |
| McMillan, James | Belmont, Ont | 1 | 100 | 100 00 |
| McMurty, W. J | London, Ont | 50 | 5,000 | 500 00 |
| McNaughton, F. A | Montreal, Que | 25 | 2,500 | 150 00 |
| McIntosh, J. R | St. John, N.B | 10 | 1,000 | |
| McDonell, H. M | Montreal, Que | 12 | 1,200 | 1,200 00 |
| Nash, B. J. (estate) | London, Ont | 1 | 100 | 100 00 |
| Noble, R. D | " Eng | 11 | 1,100 | 1,100 00 |
| O'Flaherty, John | " Ont | 1 | 100 | 100 00 |
| Owens, E. W. J | Toronto, Ont | 10 | 1,000 | 100 00 |
| Parke, E. J. (in trust) | London, Eng | 10 | 1,000 | 100 00 |
| Patton, Louisa C | Toronto, Ont | 5 | 500 | 500 00 |
| Peterson, M. H | Las Cruces, New Mexico | 10 | 1,000 | 100 00 |

THE NORTHERN LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Peterson ,A. E. | Portland, Ore. | 5 | 500 | 50 00 |
| Purdom, Alex. | London, Ont. | 200 | 20,000 | 11,000 00 |
| Pringle, John | " | 5 | 500 | 500 00 |
| Purdom, Alex. H. | " | 200 | 20,000 | 11,000 00 |
| Purdom, T. H., K.C. (in trust) | " | 71 | 7,100 | |
| Purdom, T. H., K.C. | " | 2543 | 254,300 | 63,750 00 |
| Preston, E. A. | St. John, N.B. | 10 | 1,000 | |
| Petit, Isabella M. | England | 12 | 1,200 | 1,200 00 |
| Reford, Robt. (estate) | Montreal, Que. | 50 | 5,000 | 5,000 00 |
| Renfrew, A. E. | Toronto, Ont. | 20 | 2,000 | 2,000 00 |
| Renfrew, W. C. | Okanagan Mission, B.C. | 4 | 400 | 200 00 |
| Renfrew, G. C. | Kelowna, B.C. | 8 | 800 | 800 00 |
| Renwick, N. W. (trust) | Toronto, Ont. | 2 | 200 | 200 00 |
| Riopelle, Jos. | Ottawa, Ont. | 10 | 1,000 | 1,000 00 |
| Robillard, Blanche | " | 2 | 200 | 200 00 |
| Robillard, Rodrique J. | " | 2 | 200 | 200 00 |
| Rodger, David | London, Ont. | 10 | 1,000 | 1,000 00 |
| Rodgers, W. B. | Quebec, Que. | 20 | 2,000 | 2,000 00 |
| Ross W. K. | London, Ont. | 5 | 500 | 500 00 |
| Ross, F. W. | Quebec, Que. | 35 | 3,500 | 3,500 00 |
| Ross, John T. | " | 25 | 2,500 | 2,500 00 |
| Rowat, Thos A. | London, Ont. | 5 | 500 | 50 00 |
| Rowe, Margaret | Blenheim, Ont. | 5 | 500 | 500 00 |
| Rutherford, Geo. | Hamilton, Ont. | 2 | 200 | 200 00 |
| Rutherford, James. | Blenheim, Ont. | 10 | 1,000 | 100 00 |
| Ryan, H. A. | Toronto, Ont. | 3 | 300 | 300 00 |
| Ryan, John R. | Montreal, Que. | 13 | 1,300 | 1,300 00 |
| Ryan, John (estate) | Toronto, Ont. | 10 | 1,000 | 1,000 00 |
| Ruthven, N. H. | Windsor, Ont. | 5 | 500 | 50 00 |
| Strathcona, Lord (estate) | Montreal and London. | 50 | 5,000 | 5,000 00 |
| Sarvis, Richard (estate) | London, Ont. | 1 | 100 | 100 00 |
| Scane, E. W. | Chatham, Ont. | 10 | 1,000 | 100 00 |
| Shaw, Mary A. | Quebec, Que. | 5 | 500 | 300 00 |
| Shaw, C. H. | " | 3 | 300 | 300 00 |
| Sherwood, Mrs. Col. A. P. | Ottawa, Ont. | 100 | 10,000 | 5,200 00 |
| Sharp, Arch | London, Ont. | 5 | 500 | 50 00 |
| Smith, L. W (estate) | Toronto, Ont. | 1 | 100 | 100 00 |
| Somerville, Geo. A. (estate) | Toronto, Ont. | 5 | 500 | 500 00 |
| Somerville, C. R. | London, Ont. | 10 | 1,000 | 1,000 00 |
| Spry, D. (estate) | Barrie, Ont. | 10 | 1,000 | 100 00 |
| Stark, John | Toronto, Ont. | 10 | 1,000 | 1,000 00 |
| Stevens, N. H. | Chatham, Ont. | 122 | 12,200 | 7,200 00 |
| Stockwell, Caleb (estate) | London, Ont. | 10 | 1,000 | 1,000 00 |
| Sutherland, Wm. (estate) | Quebec, Que. | 18 | 1,800 | 1,800 00 |
| Sutherland, J. D. | " | 6 | 600 | 600 00 |
| Skinner, C. M. | St. John, N. B. | 10 | 1,000 | |
| Taylor, Eleanor | London, Ont. | 3 | 300 | 300 00 |
| Taggart, F. M. | Ottawa, Ont. | 15 | 1,500 | 1,500 00 |
| Taylor, W. H. | Chatham, Ont. | 10 | 1,000 | 50 00 |
| Tasse, Emmanuel | Ottawa, Ont. | 20 | 2,000 | 2,000 00 |
| Tennant, Mary E. | London, Ont. | 5 | 500 | 500 00 |
| Thomas, Mrs. W. S. | Quebec, Que. | 20 | 2,000 | 2,000 00 |
| Thompson, Mrs. John | Glencoe, Ont. | 10 | 1,000 | 600 00 |
| Thompson, A. S., M.D. | Strathroy, Ont. | 2 | 200 | 200 00 |
| Thibadeau, Hon. A. A. | Montreal, Que. | 20 | 2,000 | 1,000 00 |
| Toronto General Trusts Corporation | Toronto, Ont. | 50 | 5,000 | 500 00 |
| Tremblay, Marie Lousie | Ottawa, Ont. | 2 | 200 | 200 00 |
| Trestain, Mrs. J. A. | Tilsonburg | 5 | 500 | 500 00 |
| Turner, Richard | Quebec, Que. | 10 | 1,000 | 100 00 |
| Walker, C. M. | Walkerville, Ont. | 100 | 10,000 | 5,500 00 |
| Walker, John A., K.C. | Chatham, Ont. | 80 | 8,000 | 8,000 00 |
| Wallace, C. M. | Ridgetown, Ont. | 25 | 2,500 | 250 00 |
| Wallace, J. C. | " | 25 | 2,500 | 250 00 |
| Walsh, Bros. | Stratford, Ont. | 10 | 1,000 | 100 00 |
| Ward, Wm. | London, Ont. | 1 | 100 | 100 00 |

THE NORTHERN LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Weeks, W. J., M.D. | " | 20 | 2,000 | 2,000 00 |
| White, R. S. | Montreal, Que. | 10 | 1,000 | 100 00 |
| Wilson, Mathew, K.C. | Chatham, Ont. | 316 | 31,600 | 31,600 00 |
| Workman, Mrs. Jane | St. Catharines. | 10 | 1,000 | 1,000 00 |
| Wyatt, Wm. | London, Ont. | 2 | 200 | 200 00 |
| White, J. H. | St. John, N.B. | 5 | 500 | 50 00 |
| Walker, Duncan, B.A. | Peterboro, Ont. | 20 | 2,000 | 2,000 00 |
| Yates, H. B. | Montreal, Que. | 6 | 600 | 600 00 |
| Totals | | 9170 | $ 917,000 | $ 481,127 50 |

## THE SASKATCHEWAN LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at Feb. 17, 1916).

Chas. Willoughby, President; D. Low, M. D. and H. O. Powell, Vice-Presidents; W. T. Mollard, W. H. Duncan, W. M. Martin, M. P.; J. W. Sifton; J. A. M. Patrick, G. H. Barr.

LIST OF SHAREHOLDERS—(As at December 31, 1915).

| Name. | Address. | No of shares. | Amount subscribed. | Amount paid-in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Adams, O. D. | Pilot Butte, | 5 | 500 | 50 |
| Allan, D. H. | Medicine Hat. | 10 | 1,000 | 100 |
| Allan, T. G. (In Trust). | " | 10 | 1,000 | 100 |
| Andrew, G. R. | Carlyle. | 10 | 1,000 | 100 |
| Arbuckle, Mrs. F. | Lemberg. | 30 | 3,000 | 300 |
| Arbuckle, G. A. | " | 25 | 2,500 | 250 |
| Archer, H. A. | Arcola. | 1 | 100 | 10 |
| Argue, A. W., M.D. | Grenfell. | 10 | 1,000 | 100 |
| Argue, T. H., M.D. | Windthorst. | 10 | 1,000 | 100 |
| Armour, S. | Louis Creek. | 30 | 3,000 | 300 |
| Armson, H. V. | Kisbey. | 2 | 200 | 20 |
| Armstrong, R. S. | Long Beach, Cal. | 10 | 1,000 | 100 |
| Armstrong, T. C. | Maple Creek. | 20 | 2,000 | 200 |
| Arnold, W. C., M.D. | Dubuc. | 5 | 500 | 50 |
| Ashley, W. W. | Saskatoon. | 10 | 1,000 | 100 |
| Ashton, H. N. | San Diego, Cal. | 5 | 500 | 50 |
| Augerson, E. T. | Riceton. | 5 | 500 | 50 |
| Bailey, R. C. | Hazenmore. | 5 | 500 | 50 |
| Baker, C. W. | Kindersley. | 25 | 2,500 | 250 |
| Baker, G. P., M.D. | Togo. | 10 | 1,000 | 100 |
| Baker, M. D., M.D. | Melfort. | 10 | 1,000 | 100 |
| Ball, A. H. | Regina. | 10 | 1,000 | 100 |
| Barr, G. H. | " | 630 | 63,000 | 6,300 |
| Barry, J. L., M.D. | Humboldt. | 10 | 1,000 | 100 |
| Barry, W. J. | Trossachs. | 1 | 100 | 10 |
| Bartlett, E. | Medicine Hat. | 25 | 2,500 | 250 |
| Bartsoff, J. A. | Yorkton. | 10 | 1,000 | 100 |
| Been, S. S. | Winnipeg. | 15 | 1,500 | 150 |
| Bee, T. M. | Regina. | 35 | 3,500 | 350 |
| Beer, F. L., M.D. | Carlyle. | 10 | 1,000 | 100 |
| Bettschen, W. C. | Regina. | 10 | 1,000 | 100 |
| Bigham, J. S., M.D. | Weyburn. | 25 | 2,500 | 250 |
| Blacklock, R. F. | Regina. | 10 | 1,000 | 100 |
| Blagdon, L. B., M.D. | Montmartre. | 5 | 500 | 50 |
| Both, F. | Saskatoon. | 25 | 2,500 | 250 |
| Boydon, D. A. | Regina. | 10 | 1,000 | 100 |
| Boyer, A. J. | Montmartre. | 10 | 1,000 | 100 |
| Brandon, R. J. | Yellow Grass. | 10 | 1,000 | 100 |
| Brenner, O. W., in trust. | Balgonie. | 1 | 100 | 10 |
| Brett, Mrs. E. L. | Grenfell. | 10 | 1,000 | 100 |
| Brimacombe, J. K. | Weyburn. | 10 | 1,000 | 100 |
| Broderick, J. M. | Regina. | 5 | 500 | 50 |
| Brooks, B. | Dubuc. | 5 | 500 | 50 |
| Brown, A. F. (In trust.). | Regina. | 10 | 1,000 | 100 |
| Brown, Mrs. M. E. | Loverna. | 1 | 100 | 10 |
| Brown, W. H. | " | 5 | 500 | 50 |
| Buck, J. E. | Carlyle. | 10 | 1,000 | 100 |
| Buckles, D. | Swift Current. | 25 | 2,500 | 250 |
| Butchart, W. M. | Kerrobert. | 20 | 2,000 | 200 |
| Calquhoun, S. M. | Maple Creek. | 50 | 5,000 | 500 |
| Campbell, D. A. | Herbert. | 10 | 1,000 | 100 |
| Campbell, G. E. | Richardson. | 10 | 1,000 | 100 |
| Campbell, W. A. | Francis. | 1 | 100 | 10 |
| Carlson, A. | Weyburn. | 5 | 500 | 50 |
| Carruthers, W. C. | Winnipeg. | 3 | 300 | 30 |
| Caulder, J. A. | Moose Jaw. | 5 | 500 | 50 |
| Cawte, C. J. | Kipling. | 5 | 500 | 50 |
| Chant, O. | Victoria, B. C. | 3 | 300 | 30 |
| Chapman, Mrs. M. | Moose Jaw. | 5 | 500 | 50 |
| Christie, J. W. | Yorkton. | 10 | 1,000 | 100 |

THE SASKATCHEWAN LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Clarke, C. M. | Regina | 10 | 1,000 | 100 |
| Clark, D. S. | Windthorst | 5 | 500 | 50 |
| Clarke, F. J. (In Trust) | Regina | 5 | 500 | 50 |
| Clark, J. O. | Govan | 10 | 1,000 | 100 |
| Cleverley, J. | Earl Grey | 5 | 500 | 50 |
| Colclough, T. A. | Regina | 20 | 2,000 | 200 |
| Colling, T. F. | Francis | 5 | 500 | 50 |
| Conro, T. F. | Regina | 100 | 10,000 | 1,000 |
| Cook, R. A. M., M.D. | algary | 10 | 1,000 | 100 |
| Copeland, J. C. | Glenavon | 10 | 1,000 | 100 |
| Capling, B. | Yorkton | 10 | 1,000 | 100 |
| Corble, J. A. | Saskatoon | 5 | 500 | 50 |
| Cordes, Rev. J. | Windthorst | 1 | 100 | 10 |
| Cotter, Miss R. E. | Regina | 5 | 500 | 50 |
| Cox, C. G., M.D. | Humboldt | 5 | 500 | 50 |
| Creba, W. | Maple Creek | 10 | 1,000 | 100 |
| Creba, W. (In Trust) | " | 5 | 500 | 50 |
| Creelman, S. M. | Wynyard | 5 | 500 | 50 |
| Crerar, R. | Govan | 10 | 1,000 | 100 |
| Crew, H. A. | Wawota | 10 | 1,000 | 100 |
| Cross, J. A. | Regina | 50 | 5,000 | 500 |
| Crowe, R. M. | Windthorst | 3 | 300 | 30 |
| Cruise, G. A. | Saskatoon | 10 | 1,000 | 100 |
| Cunningham, W. T. | Moose Jaw | 20 | 2,000 | 200 |
| Curtis, B. F. | Zealandia | 10 | 1,000 | 100 |
| Dawson, J. T. | Coronado, Cal. | 50 | 5,000 | 500 |
| Daykin, Mrs. M. J. | Lumsden | 30 | 3,000 | 300 |
| Dempsey, S. | Broadview | 5 | 500 | 50 |
| Devine, P. E. | Kipling | 5 | 500 | 50 |
| Dick, M. | Richardson | 5 | 500 | 50 |
| Diefenbaker, E. L. | Hafford | 5 | 500 | 50 |
| Donahue, J. S. | Regina | 5 | 500 | 50 |
| Donahue, R. A. M.D. | Rocanville | 5 | 500 | 50 |
| Donald, R. F. B. | Maple Creek | 10 | 1,000 | 100 |
| Douglas, N. B. | Rosetown | 10 | 1,000 | 100 |
| Douglas, W. A. | Maple Creek | 10 | 1,000 | 100 |
| Downing, L. E., M.D. | Lanigan | 5 | 500 | 50 |
| Draper, F. C. | Yorkton | 10 | 1,000 | 100 |
| Draysen, R. | Griffin | 5 | 500 | 50 |
| Duke, J. R. | Bethune | 10 | 1,000 | 100 |
| Duncan, J. | Regina | 100 | 10,000 | 1,000 |
| Duncan, J. M. | " | 20 | 2,000 | 200 |
| Duncan, W. H. | " | 500 | 50,000 | 5,000 |
| Dundas, J. | Francis | 15 | 1,500 | 150 |
| Dunn, J. T. H. | Melville | 20 | 2,000 | 200 |
| Dunn, W. F. | Moose Jaw | 10 | 1,000 | 100 |
| Dykes, E. A. | Kindersley | 10 | 1,000 | 100 |
| Eaglesham, H. E. M.D. | Weyburn | 10 | 1,000 | 100 |
| Eland, Flexman, S. D. E. (In Trust) | Regina | 5 | 500 | 50 |
| Elliott, J. | " | 75 | 7,500 | 750 |
| Elliott, T. | " | 100 | 10,000 | 1,000 |
| Ellis, F. J., M.D. | " | 10 | 1,000 | 100 |
| Etter, W. H. | Imperial | 20 | 2,000 | 200 |
| Fansher, W. R. | Govan | 10 | 1,000 | 100 |
| Fawcett, E. C. | Winnipeg,, | 5 | 500 | 50 |
| Finley, J. V. | Loverna | 15 | 1,500 | 150 |
| Fodey, J. | Regina | 5 | 500 | 50 |
| Forbes, W. A. | Grand Coulee | 20 | 2,000 | 200 |
| Fowler, F. C. | Earl Grey | 5 | 500 | 50 |
| Fox, Miss R. K. | Indian Head | 5 | 500 | 50 |
| Franzen, J. J. | Regina | 10 | 1,000 | 100 |
| Freeland, A. B. | " | 10 | 1,000 | 100 |
| Fulton, A. G. | Carlyle | 10 | 1,000 | 100 |
| Furber, C. | Bengough | 5 | 500 | 50 |
| Fyffe, J. W. | Qu'Appelle | 10 | 1,000 | 100 |

THE SASKATCHEWAN LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Fysh, O. B. | Moose Jaw | 5 | 500 | 50 |
| Gardner, E. | Humboldt | 5 | 500 | 50 |
| Gardner, E. A. | Regina | 5 | 500 | 50 |
| Garvin, C. T. | Melville | 10 | 1,000 | 100 |
| Gayton, J. | Bolton | 20 | 2,000 | 200 |
| Gillespie & Knight | Medicine Hat | 10 | 1,000 | 100 |
| Gilbert, A. | Regina | 10 | 1,000 | 100 |
| Gilmour, Geo. | Disley | 10 | 1,000 | 100 |
| Gore, F. | Kipling | 5 | 500 | 50 |
| Gordon, R. D. S. | Lumsdem | 5 | 500 | 50 |
| Gordon, T. G. | Yorkton | 20 | 2,000 | 200 |
| Gordon, W. V. | Kindersley | 10 | 1,000 | 100 |
| Goudie, W. C. | Moose Jaw | 2 | 200 | 20 |
| Gould, G. S. | Francis | 5 | 500 | 50 |
| Granning, H. | Vancouver | 5 | 500 | 50 |
| Grassick, J. | Regina | 100 | 10,000 | 1,000 |
| Greeley, H. A. | Calgary | 50 | 5,000 | 500 |
| Gunn, J. J. | Wilkie | 10 | 1,000 | 100 |
| Gutzmer, W. | Prince Albert | 10 | 1,000 | 100 |
| Hackett, G. H. | Calgary | 5 | 500 | 50 |
| Hahn, J. H. | Kindersley | 5 | 500 | 50 |
| Hall, A. A. | Manor | 5 | 500 | 50 |
| Hall, Jas. | Regina | 10 | 1,000 | 100 |
| Harper, L. A. | Renown | 5 | 500 | 50 |
| Harris, S. | Davin | 5 | 500 | 50 |
| Harvey, H. | Kamsack | 20 | 2,000 | 200 |
| Harvey, J. | Regina | 10 | 1,000 | 100 |
| Hassett, G. W. B. | Maple Creek | 10 | 1,000 | 100 |
| Hawkes, J. H. | Regina | 30 | 3,000 | 300 |
| Hedley, H. D. | Moose Jaw | 10 | 1,000 | 100 |
| Henry, C. M., M.D. | Yorkton | 20 | 2,000 | 200 |
| Hepburn, W. J. | Dilke | 10 | 1,000 | 100 |
| Herron, J. P. | Maple Creek | 15 | 1,500 | 150 |
| Hesla, M. S. | Lajord | 5 | 500 | 50 |
| Hill, H. R. | Montmartre | 5 | 500 | 50 |
| Hilliard, H. C. | Regina | 10 | 1,000 | 100 |
| Hinman, B. W. | McLean | 5 | 500 | 50 |
| Hobson, O. E. | Lemberg | 1 | 100 | 10 |
| Holden, B. F. | Indian Head | 50 | 5,000 | 500 |
| Hood, S. C. | Regina, Sask. | 10 | 1,000 | 100 |
| Hopkins, G. L. | " | 10 | 1,000 | 100 |
| Horne, J. | Lemberg | 10 | 1,000 | 100 |
| Horwood, R. J. | Arcola | 2 | 200 | 20 |
| Howie, J. R. | Saskatoon | 10 | 1,000 | 100 |
| Hume, E. W. | Outlook | 10 | 1,000 | 100 |
| Hutcheson, J. C. | Kindersley | 10 | 1,000 | 100 |
| Ireland, Miss I. | Deloraine | 20 | 2,000 | 200 |
| Irving, R. W., M.D. | Kamloops | 10 | 1,000 | 100 |
| Jackson, C. | Regina | 50 | 5,000 | 500 |
| Jackson, C., (in trust) | " | 100 | 10,000 | 1,000 |
| Jackson, W. (in trust) | Weyburn | 25 | 2,500 | 250 |
| Jobb, W. | Saskatoon | 10 | 1,000 | 100 |
| Johnson, G. E. | Lemberg | 10 | 1,000 | 100 |
| Johnston, A. I. (in trust) | Regina | 10 | 1,000 | 100 |
| Jolly, J. (in trust) | Lemberg | 10 | 1,000 | 100 |
| Jones, E. | Regina | 10 | 1,000 | 100 |
| Jones, S. H. | Regina | 50 | 5,000 | 500 |
| Jones, W. R. | Moose Jaw | 10 | 1,000 | 100 |
| Kellock, Rev. D. | Upper Melbourne | 5 | 500 | 50 |
| Kempthorne, S. T. | Saskatoon | 50 | 5,000 | 500 |
| Kennedy, D. H. | Lajord | 10 | 1,000 | 100 |
| Kidd, E. L. | Foam Lake | 10 | 1,000 | 100 |
| King, Mrs. B. | Saskatoon | 10 | 1,000 | 100 |
| King, C. C. | Kindersley | 10 | 1,000 | 100 |
| King, Miss M. V. | Regina | 5 | 500 | 50 |

SESSIONAL PAPER No. 8

THE SASKATCHEWAN LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| King, W. G. | Rosetown | 5 | 500 | 50 |
| Kinneard, W. | Lumsden | 10 | 1,000 | 100 |
| Kippan, D. J. | Govan | 10 | 1,000 | 100 |
| Kleckner, P. | Vibank | 10 | 1,000 | 100 |
| Knoke, H. E., M.D. | Lemberg | 10 | 1,000 | 100 |
| Knox, D. I. | Regina | 10 | 1,000 | 100 |
| Kollman, J. A. | Lemberg | 20 | 2,000 | 200 |
| Krook, G. A. B. | Woseley | 5 | 500 | 50 |
| Lang, Mrs. E. C. | Medicine Hat | 10 | 1,000 | 100 |
| Latimer, W. R. | Battleford | 10 | 1,000 | 100 |
| Lauder, J. | Craven, | 30 | 3,000 | 300 |
| La Zerte, M. E. | Bassano | 10 | 1,000 | 100 |
| Lazonby, Mrs. E. G. | Santa Rosa, Fla. | 5 | 500 | 50 |
| Leavens, F. S. | Maple Creek | 20 | 2,000 | 200 |
| Lecky, A. R. | Herschel | 10 | 1,000 | 100 |
| Lees, Thos. | Kisbey | 50 | 5,000 | 500 |
| Lemon, M. P. | Strassburg | 10 | 1,000 | 100 |
| Lercher & Kanee | Melville | 10 | 1,000 | 100 |
| Lillis, M. | Broadview | 10 | 1,000 | 100 |
| Lindsay, H. R., M.D. | Yorkton | 10 | 1,000 | 100 |
| Livingstone, D. R., M.D. | Melville | 10 | 1,000 | 100 |
| Lockerbie, A. E. | Kindersley | 10 | 1,000 | 100 |
| Lord, J. W., M.D. | " | 10 | 1,000 | 100 |
| Lougheed, M. A. | Outlook | 30 | 3,000 | 300 |
| Low, D., M.D. | Regina | 500 | 50,000 | 5,000 |
| Low, Mrs. M. E. | " | 10 | 1,000 | 100 |
| Lowe, A. A. R. | Victoria | 2 | 200 | 20 |
| Lowe, A. A. R. (in trust) | " | 2 | 200 | 20 |
| Lucas, A. R. | Stalwart | 10 | 1,000 | 100 |
| Lundie, Rev. S. | Qu'Appelle | 10 | 1,000 | 100 |
| Lytle, R. S. | Balgonie | 1 | 100 | 10 |
| Macdonald, W. H., M.D. | Medicine Hat | 10 | 1,000 | 100 |
| MacDonald, W. H. (in trust) | " | 4 | 400 | 40 |
| MacEachern, E. G. D. | Moosomin | 5 | 500 | 50 |
| Mackay, J. W. D. | Seattle | 10 | 1,000 | 100 |
| Maguire, Miss M. F. | Brooklyn, N. Y. | 15 | 1,500 | 150 |
| Marks, O. C. | Weyburn | 5 | 500 | 50 |
| Martin, W. M. | Regina | 100 | 10,000 | 1,000 |
| Maskel, G. | Kipling | 5 | 500 | 50 |
| Meek, L. | Blackwood | 1 | 100 | 10 |
| Meek, S. H. | " | 1 | 100 | 10 |
| Meldrum, W. B. | Regina | 5 | 500 | 50 |
| Meneley, A. A. | Maple Creek | 50 | 5,000 | 500 |
| Mergens, J. | Weyburn | 35 | 3,500 | 350 |
| Merrifield, S. J. | Grenfell | 10 | 1,000 | 100 |
| Metheral, P. E. | Weyburn | 5 | 500 | 50 |
| Middleton, Mrs. M. J. | Qu'Appelle | 5 | 500 | 50 |
| Miller, A. | London, Eng. | 2 | 200 | 20 |
| Miller, W. J. S., M.D. | Battleford | 10 | 1,000 | 100 |
| Moberley, H. K. | Yorkton | 10 | 1,000 | 100 |
| Moffatt, F. B. | Weyburn | 35 | 3,500 | 350 |
| Mollard, W. T. | Regina | 700 | 70,000 | 7,000 |
| Mollard, W. T. (in trust) | " | 1,455 | 145,500 | 14,550 |
| Montgomerie, T. | Medicine Hat | 10 | 1,000 | 100 |
| Moore, F. H. | Kerrobert | 10 | 1,000 | 100 |
| Morgan, G. A. | Marengo. | 5 | 500 | 50 |
| Morris, W. J. | Edmonton | 10 | 1,000 | 100 |
| Munns, W. A. | Moose Jaw | 5 | 500 | 50 |
| Murphy, P. | Rosetown | 25 | 2,500 | 250 |
| Musselman, T. T. | Detroit | 5 | 500 | 50 |
| McBride, J. A. | Weyburn | 25 | 2,500 | 250 |
| McCrea, B. | Medicine Hat | 10 | 1,000 | 100 |
| McDonald, H. A., M.D. | Heward | 2 | 200 | 20 |
| McDougald, A. D. | Melbourne | 5 | 500 | 50 |
| McEwen, Mrs. C. E. | Togo | 3 | 300 | 30 |

THE SASKATCHEWAN LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| McGillivray, H. | Pense | 2 | 200 | 20 |
| McGillivroy, F. A. | Wolseley | 5 | 500 | 50 |
| McGregor, A. W. | Regina | 5 | 500 | 50 |
| McGregor, D. A., M.D. | Forget | 5 | 500 | 50 |
| McInnis, A. | Regina | 3 | 300 | 30 |
| McInnis, J. D. | Pilot Butte | 3 | 300 | 30 |
| McKenzie, J. T., M.D. | Vancouver | 10 | 1,000 | 100 |
| McKenzie, R. | Stoughton | 10 | 1,000 | 100 |
| McKim, L. T. | Melville | 20 | 2,000 | 200 |
| McKinnon, Rev. M. A. | Regina | 3 | 300 | 30 |
| McKinnon, N. D. | Weyburn | 25 | 2,500 | 250 |
| McLean, C. C. | Candiac | 5 | 500 | 50 |
| McLean, C. C., V.S. | Stoughton | 10 | 1,000 | 100 |
| McLean, G. W. | Craik | 1 | 100 | 10 |
| McLean, H. | Yellow Grass | 10 | 1,000 | 100 |
| McLelland, T. | Weyburn | 10 | 1,000 | 100 |
| McManamen, H. B. | Pense | 1 | 100 | 10 |
| McMillan, F. W. | " | 3 | 300 | 30 |
| McMillan, M. R. | " | 1 | 100 | 10 |
| McPhail, N. R. | Windthorst | 5 | 500 | 50 |
| McTavish, A. | Melville | 10 | 1,000 | 100 |
| Neville, J. D., M.D. | Kerrobert | 10 | 1,000 | 100 |
| Nickle, M. A., M.D. | Weyburn | 5 | 500 | 50 |
| Nichol, O. L. | Weyburn | 5 | 500 | 50 |
| North, J. R. S. | Qu'Appelle | 25 | 2,500 | 250 |
| O'Connell, J. | Lemberg | 25 | 2,500 | 250 |
| Orguerre, H. D. | Kindersley | 10 | 1,000 | 100 |
| O'Rourke, J. E. | Vermilion | 5 | 500 | 50 |
| Palin, C. S. | Stalwart | 20 | 2,000 | 200 |
| Palmer, W. L. | Regina | 10 | 1,000 | 100 |
| Paterson, D. | Maple Creek | 10 | 1,000 | 100 |
| Patrick, J. A. M. | Yorkton | 50 | 5,000 | 500 |
| Patterson, Thos. | Yorkton | 10 | 1,000 | 100 |
| Paul, W. A. | Govan | 10 | 1,000 | 100 |
| Peters, C. J. | Odessa | 2 | 200 | 20 |
| Phillips, C. E. | Kindersley | 10 | 1,000 | 100 |
| Pickel, S. G. | N. Battleford | 5 | 500 | 50 |
| Pope, C. S. | Perth, Ont. | 1 | 100 | 10 |
| Pope, J. C. | Regina | 10 | 1,000 | 100 |
| Porter, Rev. R. D. | Craik | 10 | 1,000 | 100 |
| Powell, H. O. | Weburn | 50 | 5,000 | 500 |
| Powley, H. C. | Swift Current | 25 | 2,500 | 250 |
| Puntin, J. H. | Regina | 5 | 500 | 50 |
| Ramsey, G. H., M. D. | Pense | 20 | 2,000 | 200 |
| Read, A. | Kerrobert | 10 | 1,000 | 100 |
| Reid, H. A. L., M. D. | Prince Albert | 10 | 1,000 | 100 |
| Reid, Mrs. L. | Swift Current | 100 | 10,000 | 1,000 |
| Reusch, Mrs. A. | Cleveland | 5 | 500 | 50 |
| Rice, J. H. | Weyburn | 25 | 2,500 | 250 |
| Rice, J. H. (in trust) | Weyburn | 8 | 800 | 80 |
| Richardson, J. W. | Kindersley | 10 | 1,000 | 100 |
| Richards, S. R. | Kroneau | 10 | 1,000 | 100 |
| Riddell, F. W. | Regina | 2 | 200 | 20 |
| Riddell, Geo. | Carlyle | 10 | 1,000 | 100 |
| Riddell, Miss I. | Regina | 3 | 300 | 30 |
| Roberts, D. M. | " | 2 | 200 | 20 |
| Robertson, J. D. | Canora | 10 | 1,000 | 100 |
| Robinson, S. B. | Hanna | 10 | 1,000 | 100 |
| Robinson, W. G. | Francis | 5 | 500 | 50 |
| Robson, M. | Kerrisdale | 10 | 1,000 | 100 |
| Rooke, G. C. | Regina | 5 | 500 | 50 |
| Ross, R. M. | " | 5 | 500 | 50 |
| Rosewarne, W. H. | Medicine Hat | 25 | 25,000 | 250 |
| Russell, J. | Craven | 10 | 1,000 | 100 |
| Rutherford, E. | Craik | 5 | 500 | 50 |

THE SASKATCHEWAN LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Sager, H. B. | Pense | 3 | 300 | 30 |
| Sampson, H. E. | Regina | 490 | 49,000 | 4,900 |
| Sanderson, Miss N. P. | Kindersley | 1 | 100 | 10 |
| Saunders, W. J. | Calgary | 5 | 500 | 50 |
| Scott, E. G. | Winnipeg | 5 | 500 | 50 |
| Scovill, S. J. | Bethune | 10 | 1,000 | 100 |
| Sedgewick, W. K. P. | Carlyle, | 10 | 1,000 | 100 |
| Siaud, L. | Forget | 2 | 200 | 20 |
| Sibbald, O. G. | Stoughton | 1 | 100 | 10 |
| Sifton, J. W. | Moose Jaw | 50 | 5,000 | 500 |
| Simpson, G. (in trust) | Regina | 5 | 500 | 50 |
| Simpson, J. | Tyvan | 5 | 500 | 50 |
| Slater, J. | Bethune | 20 | 2,000 | 200 |
| Sly, C. | Winnipeg | 1 | 100 | 10 |
| Smith, C. A. | Bethune | 10 | 1,000 | 100 |
| Smith, Mrs. E. M. | Regina | 3 | 300 | 30 |
| Smith, F. C. D. | Regina | 10 | 1,000 | 100 |
| Smith, J. H. | " | 5 | 500 | 50 |
| Smyth, W. C. | Kisbey | 1 | 100 | 10 |
| Snider, A. W. | Swift Current | 25 | 2,500 | 250 |
| Sparks, A. B. | Regina | 5 | 500 | 50 |
| Spice, R. C. | Yorkton | 10 | 1,000 | 100 |
| Spittle, Mrs. A. M. | Regina | 10 | 1,000 | 100 |
| Springtein, C. B. | " | 5 | 500 | 50 |
| Statt, Mrs. E. | " | 10 | 1,000 | 100 |
| Staveley, H. A. | Weyburn | 25 | 2,500 | 250 |
| Steiner, J. | Lajord | 5 | 500 | 50 |
| Stephen, W. G. | Kerrobert | 10 | 1,000 | 100 |
| Stephens, F. | Nutana | 20 | 2,000 | 200 |
| Stevens, H. P. | Regina | 10 | 1,000 | 100 |
| Stewart, C. R. S. | Kindersley | 10 | 1,000 | 100 |
| Stewart, D. | Maple Creek | 10 | 1,000 | 100 |
| Stewart, J. D. | Manor | 1 | 100 | 10 |
| Stewart, J. D. | Arcola | 10 | 1,000 | 100 |
| Stewart, H. A. M.D. | Saskatoon | 5 | 500 | 50 |
| Stewart, P. D. M.D. | " | 10 | 1,000 | 100 |
| Stillborn, J. | Lemberg | 10 | 1,000 | 100 |
| Stowell, R. W. | Dubuc | 5 | 500 | 50 |
| Streib, Mrs. C. | Francis | 10 | 1,000 | 100 |
| Sullivan, J. G. | Kisbey | 5 | 500 | 50 |
| Sutherland, D. H. | Canora | 10 | 1,000 | 100 |
| Sutherland, W. C. | Saskatoon | 50 | 5,000 | 500 |
| Sweet, W. C. | Yellow Grass | 10 | 1,000 | 100 |
| Tate, W. M. | Lemberg | 25 | 2,500 | 250 |
| Taylor, G. W. | Alsask | 5 | 500 | 50 |
| Taylor, H. M. | Regina | 5 | 500 | 50 |
| Taylor, P. R. | Bethune | 10 | 1,000 | 100 |
| Thistle, M. H. | Rocanville | 5 | 500 | 50 |
| Thompson, G. C. | Swift Current | 5 | 500 | 50 |
| Thompson, R. | Kindersley | 10 | 1,000 | 100 |
| Thompson, W. F. | Odessa | 5 | 500 | 50 |
| Thorne, A. E. | Toronto | 25 | 2,500 | 250 |
| Toomer, W. H. | Odessa | 5 | 500 | 50 |
| Topper, A. | Melville | 20 | 2,000 | 200 |
| Travis, C. O. A. | Govan | 10 | 1,000 | 100 |
| Tripp, L. E. | Fernie | 5 | 500 | 50 |
| Tubman, C. V. | Sintaluta | 5 | 500 | 50 |
| Tubman, D. M. | Moosomin | 5 | 500 | 50 |
| Twohig, R. J. | Strassburg | 10 | 1,000 | 100 |
| Ulmer, P. | Lemberg | 5 | 500 | 50 |
| Vessey, E. M. M.D. | Canora | 20 | 2,000 | 200 |
| Wasson, J. H. | Imperial | 10 | 1,000 | 100 |
| Waterhouse, J. A. | Rosetown | 10 | 1,000 | 100 |
| Watkins, G. | Regina | 30 | 3,000 | 300 |
| Watkins & Blain | Lumsden | 10 | 1,000 | 100 |

THE SASKATCHEWAN LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Webster, T. F. | Broadview.. | 5 | 500 | 50 |
| Weir, A. C. | Regina..... | 20 | 2,000 | 200 |
| Weir, W. | " | 15 | 1,500 | 150 |
| Westwood, W. A. | Humboldt..... | 10 | 1,000 | 100 |
| Wilkie, N. | Cottonwood. | 10 | 1,000 | 100 |
| Williams, D. S. | Arcola..... | 10 | 1,000 | 100 |
| Willoughby, C. | Regina..... | 500 | 50,000 | 5,000 |
| Willoughby, C. in trust for C. R. M. Willoughby | " | 70 | 7,000 | 700 |
| Willoughby, C. in trust for Isabel R. Willoughby | " | 60 | 6,000 | 600 |
| Willoughby, C. in trust for Eleanor E. Willoughby | " | 60 | 6,000 | 600 |
| Wilson, A. A. | " | 5 | 500 | 50 |
| Wing, D. H. | " | 5 | 500 | 50 |
| Winterstein, G. R. | Bethune.... | 10 | 1,000 | 100 |
| Woodhouse, F. | Winnipeg.... | 5 | 500 | 50 |
| Yingst, L. E. | Weyburn... | 10 | 1,000 | 100 |
| Yingst, L. E. (in trust) | " | 2 | 200 | 20 |
| | Totals.. | 10,000 | 1,000,000 | 100,000 |

SESSIONAL PAPER No. 8

## LA SAUVEGARDE LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 25, 1916).

G. N. Ducharme, President; Hon. J. A. Ouimet, C. R., and Hon. F. L. Beique, C.R., Vice-Presidents; Hon. R. Dandurand, C. R., Hon. N. Perodeau, N.P., M. H. Laporte, Hon. N. A. Belcourt, C. R., E.-P. Lachapelle, M.D., T. Bienvenu.

LIST OF SHAREHOLDERS—(As at December 31, 1915).

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Adam, Chanoine F. L. T. | Montréal | 10 | 1,000 | 150 00 |
| Allard A. | Ottawa, Ont. | 10 | 1,000 | 150 00 |
| Allard J. B. | St. Henri de Mascouche | 20 | 2,000 | 300 00 |
| Allard, Mgr J. C. | Ste Martine | 5 | 500 | 75 00 |
| Allard, Rev. T. | Ste Agathe des Monts | 5 | 500 | 75 00 |
| Angers Chs.-C.R. | Québec | 10 | 1,000 | 150 00 |
| Archambault, Hon. Ad. | Woonsocket R. I. | 20 | 2,000 | 300 00 |
| Archambault, G. A. | Ste Julienne | 10 | 1,000 | 150 00 |
| Archambault, Jos. | St. Henri de Mascouche | 10 | 1,000 | 150 00 |
| Archambault, Urgel M.D. | Hull | 10 | 1,000 | 150 00 |
| Archambault, Mgr. A. Décédé | Joliette | 30 | 3,000 | 450 00 |
| Arsenault M. L'abbé J. C. | St. Ambroise de Lorette | 5 | 500 | 75 00 |
| Arsenault, Alf. M.D. | Rivière Bonaventure | 5 | 500 | 75 00 |
| Asselin, O. | Montréal | 2 | 200 | 30 00 |
| Aubry, E. S. M.D. | Hull | 51 | 5,100 | 765 00 |
| Aubry, F. F. | Monte Bello | 40 | 4,000 | 600 00 |
| Aubry, H. M.D. | Montréal | 20 | 2,000 | 300 00 |
| Auclair, M. l'abbé Z. | St. Polycarpe | 1 | 100 | 15 00 |
| Audet, A. A. | Montréal | 20 | 2,000 | 300 00 |
| Aumont, R. | " | 2 | 200 | 30 00 |
| Aymong Marie D.lle | " | 2 | 200 | 30 00 |
| Ball, Geo. | " | 5 | 500 | 75 00 |
| Banque Provinciale | " | 50 | 5,000 | 750 00 |
| Barrette, F. | Hull | 20 | 2,000 | 300 00 |
| Barette, J. A. N.P. | St. Barthélémi | 25 | 2,500 | 375 00 |
| Baribault, Rev. C.O. | St. Elie de Caxton | 5 | 500 | 75 00 |
| Beauchamp, Rév. F. P. | Pointe Gatinaux | 10 | 1,000 | 150 00 |
| Beauchamp, l'abbé J. A. | St. Bruno de Guigues | 1 | 100 | 15 00 |
| Beauchemin, L. J. O. | Montréal | 20 | 2,000 | 300 00 |
| Beauchemin, Marie Eva. | Trois-Rivières | 1 | 100 | 15 00 |
| Beaudet, M. L'abbé Alph. | St. Pascal | 50 | 5,000 | 750 00 |
| Beaudet, J. E. M.D. | Deschaillons | 2 | 200 | 30 00 |
| Beaudet, J. Eug. | Thetford Mines | 10 | 1,000 | 150 00 |
| Beaudin, Hon. S. Succ. | Montréal | 35 | 3,500 | 525 00 |
| Beaudoin, Frs. | St. Philémon | 4 | 400 | 60 00 |
| Beaudoin, R. G. N. P. | St. Lin | 1 | 100 | 15 00 |
| Beaudry, M. l'abbé J. A. | Ste. Anne de Sorel | 7 | 700 | 105 00 |
| Beaulieu, A. H. | Ste. Elizabeth | 10 | 1,000 | 150 00 |
| Beaulne, M. H. M.D. | Cheneville | 10 | 1,000 | 150 00 |
| Beaupré, N. | Yamaska | 5 | 500 | 75 00 |
| Beaupré, P. E. U. | Montreal | 2 | 200 | 30 00 |
| Beauregard, D. A., Ptre. | Ste Rose du Lac, Man. | 5 | 500 | 75 00 |
| Beauregard, J. M. l'abbé | Waterloo | 1 | 100 | 15 00 |
| Bédard, Geo. M. D. | St. Remi | 5 | 500 | 75 00 |
| Bedard, J. E. C. R. | Quebec | 20 | 2,000 | 300 00 |
| Bedard, P. H., M.D. | " | 20 | 2,000 | 300 00 |
| Begin, J. A., N.P. | Windsor Mills | 20 | 2,000 | 300 00 |
| Begin, Octavie Mlle | Valcourt | 5 | 500 | 75 00 |
| Beique, Hon. F. L., C.R. | Montreal | 182 | 18,200 | 2,730 00 |
| Beland, H. S., M.D. | St. Joseph de Beauce | 3 | 300 | 45 00 |
| Belanger, A. O. | Papineauville | 10 | 1,000 | 150 00 |
| Belanger, D. D. l'abbé | N. D. de la Paix | 2 | 200 | 30 00 |
| Belanger, G. | Montreal | 3 | 300 | 45 00 |
| Belanger, J. A. Rev. | " | 2 | 200 | 30 00 |
| Belanger, J. A. Ptre. | Martindale | 5 | 500 | 75 00 |
| Belanger, J. B. A., Rev. Succ. | Carleton | 3 | 300 | 45 00 |
| Belanger, J. V. E. | Baltic, Conn. | 5 | 500 | 75 00 |
| Belanger, L., N.P. | Montreal | 10 | 1,000 | 150 00 |
| Belanger, Theo. | Valleyfield | 18 | 1,800 | 270 00 |

LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Belcourt, O. E., M.D. | Argyle, Minn. | 2 | 200 | 30 00 |
| Belcourt, Hon. N. A., C.R. | Ottawa, Ont. | 100 | 10,000 | 1,500 00 |
| Belisle, H. A. | Ste Agathe | 5 | 500 | 75 00 |
| Belisle, Rev. H. S. | Knowlton | 1 | 100 | 15 00 |
| Beliveau, Mgr. Arthur | St. Boniface, Man. | 20 | 2,000 | 300 00 |
| Beliveau, A., M.D. | Drummondville | 1 | 100 | 15 00 |
| Belleau, E. F., M.D. | Arthabaska | 2 | 200 | 30 00 |
| Belleau, Isidore, Av. | Quebec | 10 | 1,000 | 150 00 |
| Bellemare, J. E., Rev. | Nicolet | 1 | 100 | 15 00 |
| Bellemare, M. l'abbé, P.A.A. | Batiscan | 3 | 300 | 45 00 |
| Benoit, M. l'abbe, Arsene | Ste Angèle de Monnoir | 5 | 500 | 75 00 |
| Benoit, E. P., M. D. | Montreal | 20 | 2,000 | 300 00 |
| Bernard, A. A., M.D. | " | 2 | 200 | 30 00 |
| Bernard, M. l'abbé J. C. | Sorel | 10 | 1,000 | 150 00 |
| Bernard, M. l'abbé M. P. | Ste Famille | 2 | 200 | 30 00 |
| Bernier, J. E. | Montreal | 74 | 7,400 | 1,110 00 |
| Bernier, J. E., M.D. | Beauceville | 5 | 500 | 75 00 |
| Bernier, J. H., Hon. | Winnipeg, Man. | 20 | 2,000 | |
| Bernier, M. L'abbé J. O. | Valcourt | 2 | 200 | 30 00 |
| Bertrand, M. | Masham Mills | 5 | 500 | 75 00 |
| Bertrand, Theo. | St. Boniface, Man. | 20 | 2,000 | |
| Berube, L. J., N.P. | Ste Anne de la Pocatiére | 10 | 1,000 | 150 00 |
| Berube, J. P. L. | Montreal | 1 | 100 | 15 00 |
| Berube, P. J. | St. Pascal | 20 | 2,000 | 300 00 |
| Bessette, Wilfred | Montreal | 10 | 1,000 | 150 00 |
| Beullac, Pierre, C.R. | " | 50 | 5,000 | 750 00 |
| Bienvenu, T. | " | 222 | 22,200 | 3,330 00 |
| Bigras, G. | Ste. Scholastique | 10 | 1,000 | 150 00 |
| Billette, Rev. Art. décedé | Valleyfield | 2 | 200 | 30 00 |
| Bissonnette, A. E. J., Av. | Montreal | 2 | 200 | 30 00 |
| Bissonnette, P. J. L., M.D. | St. Esprit | 10 | 1,000 | 150 00 |
| Blais, Alphonse | Thetford Mines | 10 | 1,000 | 150 00 |
| Blanchard, M. l'abbé J. C. | Ste. Victoire | 1 | 100 | 15 00 |
| Blondin M. l'abbé A. | Ste. Monique | 1 | 100 | 15 00 |
| Blondin, Maurice | Becancourt | 5 | 500 | 75 00 |
| Blondin, Dame V. P. | " | 5 | 500 | 75 00 |
| Boisseau, Rev. Albert | St. Sulpice | 10 | 1,000 | 150 00 |
| Boisseau, F. X. A., N.P. | St. Hyacinthe | 10 | 1,000 | 150 00 |
| Bonhomme, Mlle. E. | Montreal | 10 | 1,000 | 150 00 |
| Bonhomme, Jos. | " | 271 | 27,100 | 4,065 00 |
| Bonhomme, P. | " | 429 | 42,900 | 6,435 00 |
| Bonhomme, T. | Papineauville | 10 | 1,000 | 150 00 |
| Bonin, M. l'abbé L. F. | St. Roch de l'Achigan | 5 | 500 | 75 00 |
| Bonin, Paphnuce | Ste Emilie Jct. | 20 | 2,000 | 300 00 |
| Bonneau, Trefflé | Willow Bunch, Sask. | 20 | 2,000 | 225 00 |
| Bordeleau, M. l'abbé D. | Ile Dupas | 15 | 1,500 | 225 00 |
| Boucher, S., M.D. | Montreal | 2 | 200 | 30 00 |
| Boulanger, Emile | Montmagny | 20 | 2,000 | 300 00 |
| Boulanger, J. Elzéar | " | 40 | 4,000 | 600 00 |
| Boulay, M. l'abbé F. | Ste Ursule | 5 | 500 | 75 00 |
| Boulet, J. S. | Joliette | 25 | 2,500 | 375 00 |
| Boulet, Rod, M.D. | Montreal | 30 | 3,000 | 450 00 |
| Bourassa, Mlle Adine | " | 20 | 2,000 | 300 00 |
| Bourassa, Henri | Outremont | 2 | 200 | 30 00 |
| Bourassa, Jos. A. | St. Boniface | 10 | 1,000 | 150 00 |
| Bourassa, J. A. N. | Valleyfield | 30 | 3,000 | 450 00 |
| Bourassa, N. | Montreal | 40 | 4,000 | 600 00 |
| Bourassa, M. l'abbé T. P. | St. Paul de Chester | 5 | 500 | 75 00 |
| Bourdon, O. | Montreal | 1 | 100 | 15 00 |
| Bourgeois, Geo. M. D. | Trois-Rivières | 1 | 100 | 15 00 |
| Bourget, M. l'abbé J. B. | St. Clément | 2 | 200 | 30 00 |
| Bournival, L. O., M.D. | Montreal | 22 | 2,200 | 330 00 |
| Bourque, J. | Hull | 20 | 2,000 | 300 00 |
| Boyer, Gustave | Rigaud | 5 | 500 | 75 00 |
| Brassard, A., M.D. | Valleyfield | 2 | 200 | 30 00 |

LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Brodeur, M. l'abbé J. C. C. | Montreal | 10 | 1,000 | 150 00 |
| Brodeur, Hon. L. P. | Ottawa, Ont. | 55 | 5,500 | 825 00 |
| Brodeur, S. A. | Valleyfield | 20 | 2,000 | 300 00 |
| Broissoit, Numa E., Av. | " | 10 | 1,000 | 150 00 |
| Brosseau, F. J. | Sault au Récollet | 1 | 100 | 15 00 |
| Brousseau, J. B., C.R. | Sorel | 50 | 5,000 | 750 00 |
| Brun, J. A. E., M.D. | Montreal | 10 | 1,000 | 150 00 |
| Brunel, Rev. E. | Champlain | 5 | 500 | 75 00 |
| Brunet, Rev. A., Succ. | Portage du Fort | 1 | 100 | 15 00 |
| Brunet, Ovide | Montreal | 20 | 2,000 | 300 00 |
| Bureau, Rev. J. A. | Pens. St-Ls. de G. Québ. | 1 | 100 | 15 00 |
| Camirand, J. O., M.D. | Sherbrooke | 10 | 1,000 | 150 00 |
| Campeau, E. C., M.D. | Montreal | 10 | 1,000 | 150 00 |
| Carbonneau, Rev. C. A. | St. Simon de Rimouski | 10 | 1,000 | 150 00 |
| Cardin, Rev. Zotique | Repentigny | 2 | 200 | 30 00 |
| Cardinal, J. A., Succ. M.D. | Montreal | 10 | 1,000 | 150 00 |
| Caron, A. N., M.D. | St. Pascal | 5 | 500 | 75 00 |
| Caron, Hon. J. E. | Ste. Louise | 1 | 100 | 15 00 |
| Caron, Ls., Jr. | Nicolet | 1 | 100 | 15 00 |
| Caron, Rev. L. N. | Kate Vale | 20 | 2,000 | 300 00 |
| Caron, Rev. P. A. | St. Pacôme | 5 | 500 | 75 00 |
| Carrières, N. | Montreal | 10 | 1,000 | 150 00 |
| Carrier, Th. | Levis | 10 | 1,000 | 150 00 |
| Casgrain, Hon. T. Chase. | Montreal | 30 | 3,000 | 450 00 |
| Castonguay, Rev. J. A. | Les Cedres | 2 | 200 | 30 00 |
| Cazaubon, Rev. L. de G. Succ. | Ste. Dorothée | 5 | 500 | 75 00 |
| Chagnon, Rev. J. | New Bedford, Mass. | 5 | 500 | 75 00 |
| Chamard, E. F. | Matapedia | 2 | 200 | 30 00 |
| Chamberland, H. | St. Phillippe de Néri | 10 | 1,000 | 150 00 |
| Chamberland, Rev. M. | Montebello | 1 | 100 | 15 00 |
| Champagne, H. A. | Hull | 20 | 2,000 | 300 00 |
| Champoux, J. A. | Montreal | 10 | 1,000 | 150 00 |
| Champoux, S. P. | " | 25 | 2,500 | 375 00 |
| Chapados, Louis | Paspébiac | 60 | 6,000 | 900 00 |
| Chapdelaine, E. M., N.P. | St. Justin | 20 | 2,000 | 300 00 |
| Chapleau, Dame F. D. | St. Pascal | 30 | 3,000 | 450 00 |
| Chapleau, Rev. Geo. E. | " | 10 | 1,000 | 150 00 |
| Chapleau, J. A. | " | 5 | 500 | 75 00 |
| Charbonneau, E. J., Succ. | Verdun | 5 | 500 | 75 00 |
| Charbonneau, Rev. J. U. | St. Barnabe Sud | 5 | 500 | 75 00 |
| Charpentier, T. | Montreal | 5 | 500 | 75 00 |
| Chasse, P. A., Av. | St. Jean | 5 | 500 | 75 00 |
| Chatelain, Rev. J. | Buckingham | 10 | 1,000 | 150 00 |
| Chauret, J. A., N.P., M.P.P. | Ste. Genevieve | 20 | 2,000 | 300 00 |
| Chausse, Alcide | Montreal | 1 | 100 | 15 00 |
| Chauvin, Hon. Juge H. | Outremont | 50 | 5,000 | 750 00 |
| Chenard, Rev. D. | St. Eleuthere | 10 | 1,000 | 150 00 |
| Chenard, Rev. L. P. | Sandy Bay | 5 | 500 | 75 00 |
| Chevalier, Mlle. Corine | St. Leon | 5 | 500 | 75 00 |
| Chevalier, Mlle. Evelina | " | 5 | 500 | 75 00 |
| Chevalier, Rev. J. Alph. | Ste Anne des Chenes | 10 | 1,000 | 150 00 |
| Chevalier, J. H. | St. Leon | 15 | 1,500 | 225 00 |
| Chevrier, R., M.D. | Ottawa, Ont. | 15 | 1,500 | 225 00 |
| Clair, Rev. Alb. | Standfold | 1 | 100 | 15 00 |
| Clermont, Rev. A. P. | Richmond, Vt. | 20 | 2,000 | 300 00 |
| Cloutier, A. O., M.D. | Nicolet | 20 | 2,000 | 300 00 |
| Cloutier, J. E. A., M.D. | Cap St. Ignace | 2 | 200 | 30 00 |
| Cloutier, Dame Eliza | St. Pierre | 1 | 100 | 15 00 |
| Cloutier, Michel | " | 1 | 100 | 15 00 |
| Cloutier, Romulus | Waterloo | 20 | 2,000 | 300 00 |
| Codère, F. X. Eug. | Sherbrooke | 25 | 2,500 | 375 00 |
| Codere, Dame Marie Lse | " , Est | 25 | 2,500 | 375 00 |
| College de Levis | Levis | 15 | 1,500 | 225 00 |
| Collin, Rev. Chs. | St. Jean | 20 | 2,000 | 300 00 |
| Commault, Mlle Victorie | Pointe Gatineau | 2 | 200 | 30 00 |

LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Compagnie de Jésus | Montreal | 100 | 10,000 | 1,500 00 |
| Comtois, Barth | " | 10 | 1,000 | 150 00 |
| Comtois, Jos. M.D | St. Barthélémi | 10 | 1,000 | 150 00 |
| Cong. N. D., du Bon Conseil | Chicoutimi | 20 | 2,000 | 300 00 |
| Constantin, Jules, M.D | Roberval | 5 | 500 | 75 00 |
| Contant, Joseph | Montreal | 2 | 200 | 30 00 |
| Cooke, Hon. R. S | Trois Rivières | 2 | 200 | 30 00 |
| Cornu, Félix, M.D | Ottawa, Ont | 50 | 5,000 | 750 00 |
| Corp du College de | L'Assomption | 60 | 6,000 | 900 00 |
| Cossette, Alfred | Valleyfield | 40 | 4,000 | 600 00 |
| Cossette, M. H | Valleyfield | 40 | 4,000 | 600 00 |
| Cossette, Louis | " | 40 | 4,000 | 600 00 |
| Cossette, V. H | " | 40 | 4,000 | 600 00 |
| Coté, J. G | Montreal | 5 | 500 | 75 00 |
| Coté, O | Bagotville | 5 | 500 | 75 00 |
| Coulombe, Rev. J. O | N. D. de la Doré | 3 | 300 | 45 00 |
| Courteau, Eug. G. M. D | St. Jacques l'Achigan | 10 | 1,000 | 150 00 |
| Crépeau, F. G., N. P | Montreal | 21 | 2,100 | 315 00 |
| Crepeau, O., N.P | " | 1 | 100 | 15 00 |
| Croteau, Rev. E. C., Succ | Buckingham | 10 | 1,000 | 150 00 |
| Cusson, L. A | Montreal | 1 | 100 | 15 00 |
| Cypihot, N. N. F., M.D | Ste. Anne de Bellevue | 1 | 100 | 15 00 |
| Cypihot, Th., M.D | Montreal | 2 | 200 | 30 00 |
| Dagenais, E. G., M.D | " | 5 | 500 | 75 00 |
| Daigle, C. A., M.D | " | 2 | 200 | 30 00 |
| Daignault, F. H., M.D., M.PP | Acton Vale | 1 | 100 | 15 00 |
| D'Amours, J. E., M.D | Papineauville | 1 | 100 | 15 00 |
| Dandurand, Hon. R | Montreal | 100 | 10,000 | 1,500 00 |
| Daniel, J. F., N.P | St. Esprit | 40 | 4,000 | 600 00 |
| D'Anjou, I. E | Ste. Flavie Station | 10 | 1,000 | 150 00 |
| David, W | Montreal | 1 | 100 | 15 00 |
| Dazé, Rod, M.D | Ste. Agathe | 1 | 100 | 15 00 |
| DeBellefeuille, J. F | Trois Rivières | 2 | 200 | 30 00 |
| Decarie, Hon. J. L | Montréal | 20 | 2,000 | 300 00 |
| Decary, Alphonse | " | 2 | 200 | 30 00 |
| Decary, J. P. M.D | " | 20 | 2,000 | 300 00 |
| Dechamplain, Rév. J | St. Chs. Caplan | 5 | 500 | 75 00 |
| De la Giclais M. J. A. M | Winnipeg, Man | 20 | 2,000 | 300 00 |
| Deland, A. N. N.P | St. Jean | 5 | 500 | 75 00 |
| Delisle, A. S | Montréal | 25 | 2,500 | 375 00 |
| Delisle, H. J | Yamachiche | 5 | 500 | 75 00 |
| DeLormier, R. G. Av | Montréal | 10 | 1,000 | 150 00 |
| Delorme, L. N. M.D | " | 20 | 2,000 | 300 00 |
| Demers, L. C. M.D | Pointe Gatineau | 4 | 400 | 60 00 |
| Demers Olivier M.D | Farnham | 5 | 500 | 75 00 |
| Demers, Hon. Ph | Montréal | 10 | 1,000 | 150 00 |
| Denault, D. O. E | Sherbrooke | 5 | 500 | 75 00 |
| Denoncourt, Rév. L. L | Ev. de Trois-Rivières | 2 | 200 | 30 00 |
| De Pas Comte Paul | Pas de Calais France | 20 | 2,000 | 300 00 |
| Desaulniers, J. H. N.P | Ste. Flore | 10 | 1,000 | 150 00 |
| Desaulniers, J. V | Montréal | 4 | 400 | 60 00 |
| Descarries J. A. Av | " | 20 | 2,000 | 300 00 |
| Deschesne, Elz Melville | Beauceville | 10 | 1,000 | 150 00 |
| Deschesnes, Naz | Ste. Flore | 20 | 2,000 | 300 00 |
| Descoteaux, C. A | Yamachiche | 5 | 500 | 75 00 |
| DeSerres, Gaspard | Montreal | 10 | 1,000 | 150 00 |
| Desjardins, Rév. A | South Indian, Ont | 1 | 100 | 15 00 |
| Desjardins, C. A. R | St. André | 50 | 5,000 | 750 00 |
| Desjardins, Rev. J. J | Gracefield | 5 | 500 | 75 00 |
| Desjardins, L. H | Terrebonne | 21 | 2,100 | 315 00 |
| Desjardins, S. M.D | Ste. Thérèse de B | 200 | 20,000 | 3,000 00 |
| Desmarais, Rev. A | St. Lucien | 5 | 500 | 75 00 |
| Desrosiers, Rev. J | Joliette | 20 | 2,000 | 300 00 |
| Desrosiers, Rev. J. G | Thurso | 10 | 1,000 | 150 00 |
| Desrosiers, Rev. O. J | Sommersworth, N.H | 5 | 500 | 75 00 |

LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts |
| Devarennes, P. N.P. | Papineauville | 20 | 2,000 | 300 00 |
| Dionne, Rev. H. A. | St. Georges de Beauce | 10 | 1,000 | 150 00 |
| Dolbec, Phudime M.D. | Ste. Anne de la Pérade | 2 | 200 | 30 00 |
| Dorion, Hercule | Montréal | 20 | 2,000 | 300 00 |
| Dorris, C., M. P.P. | St. Edouard | 2 | 200 | 30 00 |
| Dozois, J. L. N.P. | Granby | 10 | 1,000 | 150 00 |
| Drolet, P. A. | Trois-Rivières | 5 | 500 | 75 00 |
| Drouin, Alfred M.D. | Quebec | 3 | 300 | 45 00 |
| Drouin, F. X. Av. | " | 20 | 2,000 | 300 00 |
| Dubé, Chs. E. | Fraserville | 5 | 500 | 75 00 |
| Dubé, Emile Succ. | Riv. du Loup Sta. | 20 | 2,000 | 300 00 |
| Dubois, J. O. | Montreal | 10 | 1,000 | 150 00 |
| Dubreuil T. | " | 1 | 100 | 15 00 |
| Dubuc, D. | St. Sophie de Lévrard | 1 | 100 | 15 00 |
| Dubuc, Lucien Av. | Edmonton | 1 | 100 | 15 00 |
| Duchaine, J. A. | Quebec | 10 | 1,000 | 150 00 |
| Ducharme, G. N. | Montreal | 340 | 34,000 | 5,100 00 |
| Dufault, Rev. O. | Ste. Justine de Newton | 5 | 500 | 75 00 |
| Dufour, F. X. | St. Joseph | 10 | 1,000 | 150 00 |
| Dufresne, J. A. M.D. | Shawinigan Falls | 5 | 500 | 75 00 |
| Dufresne, A. O. Succ. | Montreal | 1 | 100 | 15 00 |
| Dufresne, Frs. | | 30 | 3,000 | 450 00 |
| Duguay, Rev. L. Eug. | St. Barnabe Nord | 50 | 5,000 | 750 00 |
| Duhamel, A. A. M.D. | St. Ursule | 5 | 500 | 75 00 |
| Dumais, L. V. | Fraserville | 10 | 1,000 | 150 00 |
| Dumesnil, J. E. N.P. Succ. | Coteau Landing | 15 | 1,500 | 225 00 |
| Dumesnil, L. A. N. P. | Montreal | 5 | 500 | 75 00 |
| Dumontier, J. A. N.P. | Levis | 5 | 500 | 75 00 |
| Dupont, Dionis | Ste. Flore | 20 | 2,000 | 300 00 |
| Dupont, Josephat | Ste. Flore | 10 | 1,000 | 150 00 |
| Duprat, Rev. Joseph | Ste. Sophie de Lacorne | 5 | 500 | 75 00 |
| Dupuis, F. X. | Montreal | 5 | 500 | 75 00 |
| Dupuis, H. | Hull | 15 | 1,500 | 225 00 |
| Dupuis, H. P. | " | 5 | 500 | 75 00 |
| Duranleau, Alfred Av. | Montreal | 5 | 500 | 75 00 |
| Durocher, Rev. J. B. | St. Rosaire | 15 | 1,500 | 225 00 |
| Dusablon, Rev. L. A. | Les Chutes Shaw | 4 | 400 | 60 00 |
| Dutilly, Rev. L. A. | Ste. Brigide d'Iberv | 5 | 500 | 75 00 |
| Emard, J. U. C.R. | Montreal | 20 | 2,000 | 300 00 |
| Fabrique, de St. Sulpice | St. Sulpice | 5 | 500 | 75 00 |
| Faribault, J. E. C.R. | L'Assomption | 1 | 100 | 15 00 |
| Faubert, Jos. | Rigaud | 1 | 100 | 15 00 |
| Fauteux, Homère | Beauceville | 5 | 500 | 75 00 |
| Ferron, Arthur M.D. | Grand'Mère | 10 | 1,000 | 150 00 |
| Ferron, Hector | St. Leon | 10 | 1,000 | 150 00 |
| Ferron, Marie Louis Mlle. | Joliette | 5 | 500 | 75 00 |
| Ferron, L. Dame J. Foisy | L'Assomption | 5 | 500 | 75 00 |
| Filiatrault, Rev. E. E. P. | St. Jude | 20 | 2,000 | 300 00 |
| Fiset, H. R. Av. | Rimouski | 5 | 500 | 75 00 |
| Fiset, L. P. M.D. | Roxton Falls | 20 | 2,000 | 300 00 |
| Foisy, J. N. P. | L'Assomption | 5 | 500 | 75 00 |
| Foisy Rev. J. A. | St. Ours | 1 | 100 | 15 00 |
| Foisy, Jos. A. N.P. | Fraserville | 20 | 2,000 | 300 00 |
| Forbes, Mgr. J. G. L. | Joliette | 5 | 500 | 75 00 |
| Forest, L. P. | Montreal | 20 | 2,000 | 300 00 |
| Forest, Oscar | Ottawa | 20 | 2,000 | 300 00 |
| Forget, Jos. | Ste. Anne des Plaines | 15 | 1,500 | 225 00 |
| Forget, Magloire | " | 10 | 1,000 | 150 00 |
| Fortier, Hyacinthe Adélard. | Hull | 10 | 1,000 | 150 00 |
| Fortier, F. C. | Beauceville | 10 | 1,000 | 150 00 |
| Fortier, J. M. | Montreal | 10 | 1,000 | 150 00 |
| Fortier, Séraphin | Valleyfield | 10 | 1,000 | 150 00 |
| Fortin, A. M.D. | Montreal | 10 | 1,000 | 150 00 |
| Fortin, J. D. | " | 3 | 300 | 45 00 |
| Foucrault, W. M.D. | " | 1 | 100 | 15 00 |

LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts |
| Frenette, Rev. F. X. E. | Chicoutimi | 10 | 1,000 | 150 00 |
| Gabias, Maurice | Montreal | 1 | 100 | 15 00 |
| Gadoury, A. Dme J. A. Champoux | " | 10 | 1,000 | 150 00 |
| Gadoury, Eugène N. P. | Ste. Elizabeth | 10 | 1,000 | 150 00 |
| Gadoury, Dame P. L. | Ste. Elizabeth | 50 | 5,000 | 750 00 |
| Gagné, Arthur, Av. | Montreal | 5 | 500 | 75 00 |
| Gagné, Domina | " | 10 | 1,000 | 150 00 |
| Gagné, M. E. Louis Guay | Quebec | 10 | 1,000 | 150 00 |
| Gagné, W. H. | St. Justin | 20 | 2,000 | 300 00 |
| Gagnier, Guil. | Ste. Martine | 5 | 500 | 75 00 |
| Gagnier, L. A. M.D. | Montreal | 20 | 2,000 | 300 00 |
| Gagnon, Alb. L. | " | 1 | 100 | 15 00 |
| Gagnon, Damien | Ste. Anne des Pl. | 10 | 1,000 | 150 00 |
| Gagnon, Isidore, Av. | Rimouski | 5 | 500 | 75 00 |
| Gagnon, Rev. J. B. L. | St. Alexis | 2 | 200 | 30 00 |
| Galarneau, A. O. | Montreal | 10 | 1,000 | 150 00 |
| Garceau, Nap. | Drummondville | 5 | 500 | 75 00 |
| Garneau, Rev. Ferd. | St. Roch des Auln. | 2 | 200 | 30 00 |
| Garneau, P. U., M.D. | Stanfold | 5 | 500 | 75 00 |
| Garon, J. A. | St. Jérome | 5 | 500 | 75 00 |
| Gasné, André Louis | Montreal | 5 | 500 | 75 00 |
| Gasien, E. C. | Sherbrooke | 5 | 500 | 75 00 |
| Gaudet, I. A. L., M.D. | Ste. Perpetue | 10 | 1,000 | 150 00 |
| Gaudreau, Rev. Horace | St. Bruno | 23 | 2,300 | 345 00 |
| Gauthier, Elias | Valleyfield | 5 | 500 | 75 00 |
| Gauthier, L. J., M.P.P. | Montreal | 5 | 500 | 75 00 |
| Gauthier, Oscar | Hull | 10 | 1,000 | 150 00 |
| Gauvin, Chas. C. | Montreal | 3 | 300 | 45 00 |
| Gauvin, J. E. A. | " | 2 | 200 | 30 00 |
| Gauvreau, J. N. | Terrebonne | 5 | 500 | 75 00 |
| Gay, Rev. Camille Succ. | Gracefield | 1 | 100 | 15 00 |
| Gelinas, C. | Contrecoeur | 1 | 100 | 15 00 |
| Gelinas, J. C., M.D. | St. Boniface | 20 | 2,000 | 300 00 |
| Gendron, Dame Vve J. S. | Montmagny | 2 | 200 | 30 00 |
| Genereux, Rev. R. T. | Daveluyville | 1 | 100 | 15 00 |
| Génier, Rev. J. A. | Mont Laurier | 40 | 4,000 | 600 00 |
| Gignac Rev. J. N. | Seminaire Quebec | 32 | 3,200 | 480 00 |
| Giguere, Rev. J. E. T. | Falls River, Mass. | 5 | 500 | 75 00 |
| Gilbert, F. E. M.D. Succ. | Fraserville | 10 | 1,000 | 150 00 |
| Gill, N. | Sorel | 40 | 4,000 | 600 00 |
| Girouard, Hon. Jean M.D. | Longueil | 1 | 100 | 15 00 |
| Girouard, Jos. ,N.P. | St. Benoit | 20 | 2,000 | 300 00 |
| Giroux, A. | Montreal | 10 | 1,000 | 150 00 |
| Godbout, Arthur Av., M.P.P. | St. George | 1 | 100 | 15 00 |
| Godbout, Hon. J. | Beauceville O. | 1 | 100 | 15 00 |
| Godin, Arsène, M.D. | St. Jean | 38 | 3,800 | 570 00 |
| Gonthier, Geo. | Montreal | 30 | 3,000 | 450 00 |
| Gosselin, F. X. | Chicoutimi | 5 | 500 | 75 00 |
| Gosselin, J. J. B. | Notre Dame de Stan. | 40 | 4,000 | 600 00 |
| Gosselin, Ls. Ay. | Montreal | 10 | 1,000 | 150 00 |
| Gosselin, V., N.P. | St. Joseph Beauce | 20 | 2,000 | 300 00 |
| Gouin, P. A. | Trois-Rivières | 5 | 500 | 75 00 |
| Gouin, Rev. P. A. | Warwick | 5 | 500 | 75 00 |
| Goulet, O. | St. Jacques l'Achig. | 30 | 3,000 | 450 00 |
| Goyet, F. F. | St. Ambroise | 5 | 500 | 75 00 |
| Granger, Frères | Montreal | 2 | 200 | 30 00 |
| Gratton, Jules | Hull | 10 | 1,000 | 150 00 |
| Gravel, A. | Moose Jaw, Sask | 20 | 2,000 | |
| Gravel, Emile | " | 20 | 2,000 | |
| Gravel Rev. Ths. | Les Eboulements | 10 | 1,000 | 150 00 |
| Grimard, J. P. | Yamachiche | 5 | 500 | 75 00 |
| Grisé, E. A. | Montreal | 1 | 100 | 15 00 |
| Guay, J. D. | St. Jérome | 10 | 1,000 | 150 00 |
| Guay, Rev. J. J. | Ripon | 10 | 1,000 | 150 00 |
| Guertin, V. | Montreal | 10 | 1,000 | 150 00 |

LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Guibault, J. A. ,Av | Joliette | 5 | 500 | 75 00 |
| Guilbault, J. Ozias-regist | " | 10 | 1,000 | 150 00 |
| Guilbault, J. P. O., N.P | " | 10 | 1,000 | 150 00 |
| Guillaume, Rev. A. C | Cheneville | 23 | 2,300 | 345 00 |
| Guillemettre, A. B | Shawinigan | 5 | 500 | 75 00 |
| Guillet, Rev. C. A | Ste. Anne Sabrevois | 1 | 100 | 15 00 |
| Guimont, Rev. A | Sherbrooke | 5 | 500 | 75 00 |
| Guité, J. R. A. Succ | Chaleurs | 5 | 500 | 75 00 |
| Halde, Rev. J. A | Dauphin, Man | 5 | 500 | 75 00 |
| Hamelin,G. ép. J.C. Lessard | St. Paul des Métis, Alta | 3 | 300 | 45 00 |
| Hamelin, I. L., succ | Louiseville | 7 | 700 | 105 00 |
| Hamelin, Dame I. L. L | " | 10 | 1,000 | 150 00 |
| Hebert, C. D | Trois Riveres | 2 | 200 | 30 00 |
| Heroux, Arthur | Yamachiche | 5 | 500 | 75 00 |
| Heroux, Omer | Montreal | 10 | 1,000 | 150 00 |
| Hetu, Rev. R | Ste Scholastique | 20 | 2,000 | 300 00 |
| Hogle, Dame Lillian | Vancouver | 5 | 500 | 75 00 |
| Houde, Rev. J. E | Ste. Anastasie | 5 | 500 | 75 00 |
| Houde, L. N. D | Nicolet | 1 | 100 | 15 00 |
| Houle, Rev. A. O | St. Jacques l'Achigan | 30 | 3,000 | 450 00 |
| Houle, Jos. N. P | Daveluyville | 2 | 200 | 30 00 |
| Houle, Rev. J. B | Marieville | 5 | 500 | 75 00 |
| Houle, Oct | Shawinigan | 25 | 2,500 | 375 00 |
| Huberdeau, J. A | St. Remi | 1 | 100 | 15 00 |
| Hudon, Rev. P. S | Rockland, Ont | 10 | 1,000 | 150 00 |
| Huguenin, W. A., M.D | Montreal | 5 | 500 | 75 00 |
| Husson, Camille | St. Didier, France | 12 | 1,200 | 180 00 |
| Jacques, Nap | Shawinigan | 5 | 500 | 75 00 |
| Jeanotte, A. F., M.D | Montreal | 23 | 2,300 | 345 00 |
| Jeanotte, Rev. F. X | Beloeil | 20 | 2,000 | 300 00 |
| Jeanotte, J | Montreal | 5 | 500 | 75 00 |
| Jeanotte, S | " | 10 | 1,000 | 150 00 |
| Jette, Sir. L. A | Quebec | 5 | 500 | 75 00 |
| Jette, Magloire | Joliette | 10 | 1,000 | 150 00 |
| Jobin, Jos | St. Timothee | 2 | 200 | 30 00 |
| Jobin, Rev. J. B | St. Phillippe | 10 | 1,000 | 150 00 |
| Juaire, E. C | N. D. de Standbridge | 20 | 2,000 | 300 00 |
| Jubinville, Rev. W. L | Ste. Anne des Chenes | 10 | 1,000 | 150 00 |
| Kane, J., M.D | Rivière du Loup | 1 | 100 | 15 00 |
| Kirouac, Rev. A | Ste Madeleine | 1 | 100 | 15 00 |
| Labelle, Adrienne | Hull | 25 | 2,500 | 375 00 |
| Labelle, Rev. A. A | Aylmer | 5 | 500 | 75 00 |
| Labelle, Felix | Ste. Rose | 50 | 5,000 | 750 00 |
| Labelle, F. A., N.P | Hull | 21 | 2,100 | 315 00 |
| Laberge, Rev. J. P | St. Marc | 5 | 500 | 75 00 |
| Laberge, R | Montreal | 5 | 500 | 75 00 |
| Labrosse, Albert, M.D | St. Eugene | 5 | 500 | 75 00 |
| Labrosse, Rose de Lima | N. D. de la Paix | 5 | 500 | 75 00 |
| Lacerte, J. H | Grand Mere | 10 | 1,000 | 150 00 |
| Lachapelle, E. P., M.D | Montreal | 100 | 10,000 | 1,500 00 |
| Lacroix, J. E | Montebello | 5 | 500 | 75 00 |
| Ladouceur, A. E | St. Andre | 5 | 500 | 75 00 |
| Ladouceur, J. E | Joliette | 20 | 2000 | 300 00 |
| Laferrière, Rev. Ol | St. Lin | 5 | 500 | 75 00 |
| Laflamme, Rev. J. M | West Farnham | 20 | 2,000 | 300 00 |
| Laflèche. Rev. J. E. A | St. Paulin | 10 | 1,000 | 150 00 |
| Laflèche, Rev. L.R | Grand Mère | 10 | 1,000 | 150 00 |
| Lafleur, Hector, succ | Yamaska | 10 | 1,000 | 150 00 |
| Lafleur, O. B | Lachute | 20 | 2,000 | 300 00 |
| Lafleur, P. A | Montreal | 10 | 1,000 | 150 00 |
| Lafond, G | Hull | 10 | 1,000 | 150 00 |
| Lafond, M | St. Hermas | 10 | 1,000 | 150 00 |
| Lafontaine, Rev. C. H | St. Hyacinthe | 1 | 100 | 15 00 |
| Lafontaine, Joseph, M.P.P | St. Barthelemi | 10 | 1,000 | 150 00 |
| Lafreniere, E | Terrebonne | 20 | 2,000 | 300 00 |

LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Lalande, Ed | St. Benoit | 10 | 1,000 | 150 00 |
| Lalonde, Adrien | Montreal | 10 | 1,000 | 150 00 |
| Lalonde, Armand | " | 10 | 1,000 | 150 00 |
| Lalonde, Damien | " | 20 | 2,000 | 300 00 |
| Lalonde, Dam. Vve. N.P | St. Placide | 12 | 1,200 | 180 00 |
| Lamarche, Rev. J. A | L'Assomption | 4 | 400 | 60 00 |
| Lambert, Rev. L. Z | Beauceville | 25 | 2,500 | 375 00 |
| Lambert, J. E. Dame Vve J. B. Comeau | Farnham | 10 | 1,000 | 150 00 |
| Lamothe, Dame Joseph | Trois Rivieres | 50 | 5,000 | 750 00 |
| Lamy, J. Adolphe | St. Leon | 20 | 2,000 | 300 00 |
| Lanctot, Adelard, M.P.P | Sorel | 20 | 2,000 | 300 00 |
| Lanctot, Adolphe, succ | Montreal | 5 | 500 | 75 00 |
| Lanctot, M. Roch | St. Constant | 5 | 500 | 75 00 |
| Landry, Eugene, M.D | St. Barthelemi | 7 | 700 | 105 00 |
| Langevin, N | Valleyfield | 10 | 1,000 | 150 00 |
| Langlois, M | Montreal | 5 | 500 | 75 00 |
| Lapierre, G. A., M.D | St. Hyacinthe | 1 | 100 | 15 00 |
| Lapointe, N | Montreal | 6 | 600 | 90 00 |
| Laporte, H | " | 30 | 3,000 | 450 00 |
| Laporte, J. P., M.D | Joliette | 25 | 2,500 | 375 00 |
| Lariviere, J. G | St. Aime | 70 | 7,000 | 1,050 00 |
| Larose, M. J. H. M.D | Waterloo | 5 | 500 | 75 00 |
| Lassonde, A, M.D | Drummondville | 1 | 100 | 15 00 |
| Lassonde, Phillipe | Trois Rivieres | 5 | 500 | 75 00 |
| Latour, J. D | Montreal | 1 | 100 | 15 00 |
| Latraverse, J. F. R., M.D | Sorel | 5 | 500 | 75 00 |
| Laurendeau, J. G., C.R | Valleyfield | 50 | 5,000 | 750 00 |
| Laurier, Sir W | Ottawa | 20 | 2,000 | 300 00 |
| Lavallee, Frs | St. Jean | 15 | 1,500 | 225 00 |
| Lavallée, L. A., C.R | Montreal | 40 | 4,000 | 600 00 |
| Lavallée, Oscar, Av | " | 5 | 500 | 75 00 |
| Lavergne, Ls., M.P | Arthabaska | 2 | 200 | 30 00 |
| Lavergne, Soury B | Mayronne, Sask | 20 | 2,000 | |
| Laviolette, I., M.D., succ | Montreal | 1 | 100 | 15 00 |
| Lavoie, Rev. Elz | St. Gedeon | 10 | 1,000 | 150 00 |
| Lavoie, Jos | St. Paschal | 5 | 500 | 75 00 |
| Lazure, L. P., succ | St. Remi | 5 | 500 | 75 00 |
| Lebel, Rev. A. T., succ | Montreal | 2 | 200 | 30 00 |
| Leblanc, J. A., av | Sherbrooke | 1 | 100 | 15 00 |
| Leblanc, R. N | Bonaventure | 10 | 1,000 | 150 00 |
| Leblanc, Mme. R. N | " | 5 | 500 | 75 00 |
| Lecours, Rev. S. I | Levis | 3 | 300 | 45 00 |
| Lecourt, Rev. J. H | Montreal | 1 | 100 | 15 00 |
| Ledoux, J. O., M.D | Sherbrooke | 5 | 500 | 75 00 |
| Ledoux, U. J | Brunswick, Me | 1 | 100 | 15 00 |
| Ledoux, Arthur | St. Placide | 20 | 2,000 | 300 00 |
| Leduc, A. A | Becancour | 70 | 7,000 | 1,050 00 |
| Leduc, God | Valleyfield | 2 | 200 | 30 00 |
| Leduc, Joseph | Drummondville | 5 | 500 | 75 00 |
| Leduc, M. Lse, Mde. J.H.O. Hebert | Nicolet | 10 | 1,000 | 150 00 |
| Leduc, Rev. N. C | Roxton Falls | 2 | 200 | 30 00 |
| Lefebvre, H | Montreal | 100 | 10,000 | 1,500 00 |
| Lefebvre, Rev. J. A | Weedon Centre | 5 | 500 | 75 00 |
| Legault, H., M.D | St. André | 5 | 500 | 75 00 |
| Legault, J. D., N.P | Vaudreuil | 10 | 1,000 | 150 00 |
| Legault, L. L | Lachute | 5 | 500 | 75 00 |
| Legris, Hon. J. H | Louiseville | 20 | 2,000 | 300 00 |
| Lemay, Rev. J. A | Mastai | 5 | 500 | 75 00 |
| Lemay, Rev. P | Rimouski | 2 | 200 | 30 00 |
| Lemieux, Rev. J. A | Ste Anne de Chic | 4 | 400 | 60 00 |
| Lemieux, Hon. R | Ottawa | 10 | 1,000 | 150 00 |
| Lemire, J. H | Winnipeg, Man | 20 | 2,000 | 300 00 |
| Lemoine, Chs | Gravelbourg | 20 | 2,000 | 300 00 |
| Lepage, Rev. J. E | St. Damase | 2 | 200 | 30 00 |
| Lepailleur, Mgr. G. M | Longue Pointe | 20 | 2,000 | 300 00 |

LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Lesage, Arthur B. | St. Leon. | 10 | 1,000 | 150 00 |
| Lesage, Jules. | Quebec. | 2 | 200 | 30 00 |
| Lesage, Isabelle. | L'Assomption. | 1 | 100 | 15 00 |
| Lesage, Marie A., Mde. R. P. Larocque. | Montreal. | 1 | 100 | 15 00 |
| Lesage, Marie Cecile. | L'Assomption. | 1 | 100 | 15 00 |
| Lessard, Alp., M.D. | Quebec. | 3 | 300 | 45 00 |
| Lessard, Ed. | St. Joseph de Beauce. | 5 | 500 | 75 00 |
| Lessard, Rev. F. X. | St. Guillaume. | 5 | 500 | 75 00 |
| Lessard, J. A. | Montreal. | 5 | 500 | 75 00 |
| Lessard, L. A., M.D. | Quebec. | 10 | 1,000 | 150 00 |
| Letellier, Blaise. | Beauceville. | 20 | 2,000 | 300 00 |
| Letourneau, G., Dame Vve. | Victoriaville. | 5 | 500 | 75 00 |
| Letourneau, O. H., M.D. | Montreal. | 30 | 3,000 | 450 00 |
| Letourneau, S., Av. | " | 3 | 300 | 45 00 |
| Levesque, G. M. | Roberval. | 5 | 500 | 75 00 |
| Levesque, J. B. | St. Pacome. | 10 | 1,000 | 150 00 |
| L'Heureux, Rev. J. E. F. | Terrebonne. | 5 | 500 | 75 00 |
| Limoges, Rev. J. E. | Mont Laurier. | 3 | 300 | 45 00 |
| Limoges, Rev. J. H. | Luskville. | 3 | 300 | 45 00 |
| Lindsay, Rev. L. | Quebec. | 3 | 300 | 45 00 |
| Lionnais, L. | Montreal. | 10 | 1,000 | 150 00 |
| Lizotte, Rev. Jos. | St. Jean, Deschaillons. | 10 | 1,000 | 150 00 |
| Lord, Narcisse. | " | 5 | 500 | 75 00 |
| Lord, Philippe. | Shawinigan. | 5 | 500 | 75 00 |
| Lord, Wilfrid, M.D. | Grandby. | 10 | 1,000 | 150 00 |
| Lozo, F. L. | Transcona. | 10 | 1,000 | 150 00 |
| Lussier, Ls. | St. Hyacinthe. | 10 | 1,000 | 150 00 |
| Lynch, J. H. | Matapedia. | 5 | 500 | 75 00 |
| Mackay, Aug. S., Av. | Papineauville. | 10 | 1,000 | 150 00 |
| Mackay, F. S., N.P. | Montreal. | 10 | 1,000 | 150 00 |
| Magnan, J. A., M.D. | " | 5 | 500 | 75 00 |
| Maguire, W. | Bonaventure River. | 5 | 500 | 75 00 |
| Maher, Gustave. | St. Boniface. | 5 | 500 | 75 00 |
| Mainville, Rev. M., succ. | Coteau du Lac. | 1 | 100 | 15 00 |
| Majeau, E. E. | L'Epiphanie. | 10 | 1,000 | 150 00 |
| Major, C. B. | Papineauville. | 50 | 5,000 | 750 00 |
| Malette, Thibault Rose. | Hull. | 10 | 1,000 | 150 00 |
| Malouin, Hon. Alb. | Quebec. | 10 | 1,000 | 150 00 |
| Marceau, J. V. | Arthabaska. | 1 | 100 | 15 00 |
| Marchand, Flamant Dame C. H. | Shawinigan. | 10 | 1,000 | 150 00 |
| Marchessault, L. O. | West Shefford. | 10 | 1,000 | 150 00 |
| Marcotte, A., M. D. | St. Basile. | 10 | 1,000 | 150 00 |
| Marcoux, Rev. T. F. | Roberval. | 1 | 100 | 15 00 |
| Marien, A., M.D. | Montreal. | 5 | 500 | 75 00 |
| Marleau, Rev. M. | Valleyfield. | 14 | 1,400 | 210 00 |
| Marois, Mgr. C. A., V.G. | Quebec. | 5 | 500 | 75 00 |
| Marquand, Dame Amelia Le. | Paspebiac. | 10 | 1,000 | 150 00 |
| Martin, Mme. Auguste. | Campbellton, N.B. | 3 | 300 | 45 00 |
| Martin, Rev. O. | Sutton Flat. | 20 | 2,000 | 300 00 |
| Martineau, Méderic. | Montreal. | 2 | 200 | 30 00 |
| Martineau, Victor, Av. | " | 2 | 200 | 30 00 |
| Massé, J. L. A., M.D. | St. Thomas. | 10 | 1,000 | 150 00 |
| Massicotte, Alf. | Montreal. | 10 | 1,000 | 150 00 |
| Massicotte, F. X., M.D. | St. Prosper. | 5 | 500 | 75 00 |
| Massicotte, J. P. H., M.D. | Victoriaville. | 2 | 200 | 30 00 |
| Massicotte, Ph. | Montreal. | 10 | 1,000 | 150 00 |
| Mathieu, E. S. N.P. | Terrebonne. | 10 | 1,000 | 150 00 |
| Mathieu, Hon. F. X. | Ste. Scholastique. | 1 | 100 | 15 00 |
| Mathieu, L. Z. | Montreal. | 5 | 500 | 75 00 |
| Meagher, H. A., M.D. | Windsor, Mills. | 10 | 1,000 | 150 00 |
| Melançon, Simon A. | Moncton, N.B. | 1 | 100 | 15 00 |
| Meloche, Henri. | Montreal. | 20 | 2,000 | 300 00 |
| Mercier, G. E. | Dalhousie, N.B. | 20 | 2,000 | 300 00 |
| Mercure, D. | St. Barthelemi. | 5 | 500 | 75 00 |
| Michaud, Mlle Adele. | Rimouski. | 5 | 500 | 75 00 |

LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Michaud, Jos., M.D. | St. Georges | 10 | 1,000 | 150 00 |
| Michon, Rev. J. B. | St. Hyacinthe | 5 | 500 | 75 00 |
| Mignault, R. M. S. | Yamaska | 10 | 1,000 | 150 00 |
| Mondelet, C. ep. Hon. A. B. Routhier. | Quebec | 20 | 2,000 | 300 00 |
| Monet, Hon. D., Juge | Montreal | 5 | 500 | 75 00 |
| Monfet, Rev. J. A. | Frilighsburgh | 1 | 100 | 15 00 |
| Monk, Hon. F. D., C.R. Succ. | Montreal | 1 | 100 | 15 00 |
| Montour, Rev. L. P. | St. Philippe | 1 | 100 | 15 00 |
| Morin, L. P. | St. Hyacinthe | 5 | 500 | 75 00 |
| Morissette, E. Dame N. T. Pare. | Deschambault | 5 | 500 | 75 00 |
| Mouchene, Rev. A. Succ. | Sault au Recollet | 1 | 100 | 15 00 |
| Mousley, Dme Florence | Montreal | 25 | 2,500 | 375 00 |
| Mousseau, J. O., Av. | " | 10 | 1,000 | 150 00 |
| MacTaggart, Dme. G. M. | " | 5 | 500 | 75 00 |
| Nadeau, J. A. N.P. | Outremont | 5 | 500 | 75 00 |
| Nadeau, Rev. J. H. | St. Antoine | 10 | 1,000 | 150 00 |
| Nadeau, P. O. | Laval des Rapides | 6 | 600 | 90 00 |
| Najotte, Rev. F. C. | Matapedia | 10 | 1,000 | 150 00 |
| Naud, J. A. | Montreal | 10 | 1,000 | 150 00 |
| Nault, Alexander | St. Vital Ouest, Man. | 20 | 2,000 | 300 00 |
| Neault, P. C. | Grand Mere | 1 | 100 | 15 00 |
| Nepveu, Rev. T. | Beauharnois | 20 | 2,000 | 300 00 |
| Noiseux, Mde J. E. | Nontreal | 2 | 200 | 30 00 |
| Normand, L. P., M.D. | Trois Rivières | 5 | 500 | 75 00 |
| Normandeau, J. E. B. ,Av. | Montreal | 2 | 200 | 30 00 |
| Normandin, & Frère | " | 5 | 500 | 75 00 |
| Olivier, J. H., N.P. | " | 10 | 1,000 | 150 00 |
| Olivier, L. H. | Sherbrooke | 5 | 500 | 75 00 |
| Ostigny, N. A. | Valleyfield | 20 | 2,000 | 300 00 |
| Otis, L. E. | Roberbal | 5 | 500 | 75 00 |
| Ouellet, Rev. J. A. | St. Jean de Dieu | 1 | 100 | 15 00 |
| Ouellette, C. Urgel | Montreal | 1 | 100 | 15 00 |
| Ouimet Hon. J. A. | " | 50 | 5,000 | 750 00 |
| Ouimet, Mgr S. J., Vic. Gen. | St. Jovite | 10 | 1,000 | 150 00 |
| Panneton, Hon. L. E., Juge | Montreal | 5 | 500 | 75 00 |
| Papillon, Rev. M. Art. | Becancourt | 20 | 2,000 | 300 00 |
| Papin, P. | Montreal | 20 | 2,000 | 300 00 |
| Papineau, C. L. | " | 62 | 6,200 | 930 00 |
| Papineau, L. J., Recorder | Valleyfield | 67 | 6,700 | 1,005 00 |
| Papineau, L. J. D. | Montreal | 5 | 500 | 75 00 |
| Paquet, Eugene | St. Aubert | 1 | 100 | 15 00 |
| Paradis, C. D., M.D. | BlackLake | 5 | 500 | 75 00 |
| Paradis, Dame E. | Valleyfield | 20 | 2,000 | 300 00 |
| Pare, N. T. | Deschambault | 15 | 1,500 | 225 00 |
| Pasquin, Jean | Montreal | 10 | 1,000 | 150 00 |
| Patenaude, T. | Valleyfield | 10 | 1,000 | 150 00 |
| Pauzé, Rev. J. A. | Ste. Emile de l'En. | 5 | 500 | 75 00 |
| Pelletier, H. C.R. | Montreal | 25 | 2,500 | 375 00 |
| Pelletier, H , M.D. | St. Cyrille de Wend. | 20 | 2,000 | 300 00 |
| Pelletier, Rev. J. | Plantagenet | 10 | 1,000 | 150 00 |
| Pelletier, L. C., Av. | Montreal | 20 | 2,000 | 300 00 |
| Pelletier, P., M.D. | Londres W. C. England | 15 | 1,500 | 225 00 |
| Peloquin, D. | Sorel | 10 | 1,000 | 150 00 |
| Peltier, Emile, M.D. | Montreal | 2 | 200 | 30 00 |
| Pepin, H. J | Arthabaska | 1 | 100 | 15 00 |
| Parodeau, Hon. N., N.P. | Montreal | 100 | 10,000 | 1,500 00 |
| Perrault, Rev. A. | St. Timothe | 1 | 100 | 15 00 |
| Perrault, Rev. C. A. | St. Louis de B. | 5 | 500 | 75 00 |
| Perrault, Gustave | Arthabaska | 1 | 100 | 15 00 |
| Perrault, Rev. J. A. | Montreal | 10 | 1,000 | 150 00 |
| Perrault, J. E. | Arthabaska | 1 | 100 | 15 00 |
| Perrault, J. N. | Montreal | 1 | 100 | 15 00 |
| Perrier, A. ép. E. Mackay | Papineauville | 50 | 5,000 | 750 00 |
| Perron, J. L., Av. | Montreal | 50 | 5,000 | 750 00 |
| Petigrew, Ernest | Fraserville, | 2 | 200 | 30 00 |

LA SAUVEGARDE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Pigeon, P. | Verchères | 1 | 100 | 15 00 |
| Pilon, Rev. Jos. | L'Orignal | 5 | 500 | 75 00 |
| Pilon, J. A. N. | Montreal | 5 | 500 | 75 00 |
| Pilon, Rev. J. L. | L'Ascension | 5 | 500 | 75 00 |
| Pilon, Rev. Maxime | Edmonton, Alta | 8 | 800 | 120 00 |
| Pilon, V. A. | Montreal | 1 | 100 | 15 00 |
| Pineau, J. E. | Fraserville | 20 | 2,000 | 300 00 |
| Plamondon, Rev. J. A. R. | East Angus | 20 | 2,000 | 300 00 |
| Plante, A., Av. | Valleyfield | 40 | 4,000 | 600 00 |
| Plante, Mme M. | " | 10 | 1,000 | 150 00 |
| Plante, M. E. | Montreal | 30 | 3,000 | 450 00 |
| Plouffe, Marcel | Ste. Rose | 10 | 1,000 | 150 00 |
| Plouffe, Pauline | Ste. Rose | 10 | 1,000 | 150 00 |
| Plourde, A. B. | St. Leon | 1 | 100 | 15 00 |
| Poirier, Dme Vve Clovis | Hull | 5 | 500 | 75 00 |
| Poirier, J. A. | St. Grégoire | 5 | 500 | 75 00 |
| Poirier, J. E. | Joliette | 10 | 1,000 | 150 00 |
| Poirier, Marcel J. | St. Louis de Kent | 1 | 100 | 15 00 |
| Poirier, Simon | Bonaventure River | 5 | 500 | 75 00 |
| Poitras, Rev. E. | St. Cuthbert | 1 | 100 | 15 00 |
| Pontbriand, H. M., M.D. | Sorel | 2 | 200 | 30 00 |
| Potvin, Mme H. R. | Fraserville | 5 | 500 | 75 00 |
| Mde. Vve G. J. Potvin | Fraserville | 200 | 20,000 | 3,000 00 |
| Potvin, W. A. | " | 10 | 1,000 | 150 00 |
| Poulin, Rev. C. | Clarence Creek Ont. | 1 | 100 | 15 00 |
| Pouliot, Rev. J. B. E. | Essex, Jct. | 6 | 600 | 90 00 |
| Pouliot, Rev. R. A. | St. Agapit | 3 | 300 | 45 00 |
| Préfontaine Isaie | Montreal | 20 | 2,000 | 300 00 |
| Préfontaine, Ths. | " | 20 | 2,000 | 300 00 |
| Prévot, John J. B. B., Av. Succ. | St. Jérome | 1 | 100 | 15 00 |
| Prieur, O. P. | Valleyfield | 2 | 200 | 30 00 |
| Prince, Rev. A. B. | St. Leonard | 1 | 100 | 15 00 |
| Proulx, E. | L'Orignal, Ont. | 2 | 200 | 30 00 |
| Proulx, Rev. J. W. | St. Euphémie | 4 | 400 | 60 00 |
| Proulx, Louis | St. Pierre | 1 | 100 | 15 00 |
| Proulx, W. J., N.P. | Montreal | 30 | 3,000 | 450 00 |
| Provost, Alp. E. | Ottawa | 10 | 1,000 | 150 00 |
| Prud'homme A. | Montreal | 10 | 1,000 | 150 00 |
| Quinn, Rev. T. | Nicolet | 4 | 400 | 60 00 |
| Rainville, Bourbeau | Montreal | 10 | 1,000 | 150 00 |
| Raymond, Donat | " | 20 | 2,000 | 300 00 |
| Raymond, F. | Ste. Scholastique | 10 | 1,000 | 150 00 |
| Raymond, Z. N., N.P. | St. Placide | 5 | 500 | 75 00 |
| Reid, Rev. F. Succ. | Rigaud | 2 | 200 | 30 00 |
| Reid, Rev. J. A. | Hudson | 10 | 1,000 | 150 00 |
| Rémillard, Rev. J. N. | St. Zotique | 5 | 500 | 75 00 |
| Renaud, Rev. A. M. | Chapeau | 5 | 500 | 75 00 |
| Renault, Dme A. M. | Beauceville | 5 | 500 | 75 00 |
| Ricard, J. C. A., M.D. | Grand'mère | 10 | 1,000 | 150 00 |
| Ricard, J. O. | Montréal | 10 | 1,000 | 150 00 |
| Ricard, L. N., N. P. | " | 10 | 1,000 | 150 00 |
| Richard, Rev. A. | St. Albert de Gaspé | 1 | 100 | 15 00 |
| Richard, Rev. D. | Minneapolis, Minn. | 10 | 1,000 | 150 00 |
| Richard, Mme Josephine | Quebec | 2 | 200 | 30 00 |
| Richard, Rev. S. A. E. | St. Eugene | 2 | 200 | 30 00 |
| Richard, Phillipe, M.D. | Montmagny | 22 | 2,200 | 330 00 |
| Riou, S. C. | Fraserville | 20 | 2,000 | 300 00 |
| Rivard, Rev. E. A. | St. Robert | 5 | 500 | 75 00 |
| Rivet, J. B. | St. Sulpice | 5 | 500 | 75 00 |
| Rivet, L. A. | Montreal | 1 | 100 | 15 00 |
| Robert, Marcelin | Ste. Blaise | 20 | 2,000 | 300 00 |
| Roch, M. | L'Epiphanie | 2 | 200 | 30 00 |
| Rochon, Rev. E. | Papineauville | 20 | 2,000 | 300 00 |
| Ross, J. A. M.D. | Ste. Flavie | 1 | 100 | 15 00 |
| Rouleau, Avila, N. P. | St. Barthélémi | 5 | 500 | 75 00 |

LA SAUVEGARDE—*Continued*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts |
| Rousseau, Arthur, M.D. | Quebec | 10 | 1,000 | 150 00 |
| Rousseau Maurice | Montmagny | 25 | 2,500 | 375 00 |
| Roussin, Rev. J. O. | Pointe aux Trembles | 50 | 5,000 | 750 00 |
| Routhier, Hon. A. B. | Quebec | 40 | 4,000 | 600 00 |
| Roux, Rev. J. M. | Montreal | 10 | 1,000 | 150 00 |
| Roy, Hector., M.D. | " | 10 | 1,000 | 150 00 |
| Roy, Henri | " | 1 | 100 | 15 00 |
| Roy, Rev. J. A. | Dunham | 2 | 200 | 30 00 |
| Roy, J. E. | New Carlisle | 2 | 200 | 30 00 |
| Roy, Rev. J. H. | St. Geo. de Windsor | 5 | 500 | 75 00 |
| Roy, Rev. M. A. V. | Ste. Rosalie | 1 | 100 | 15 00 |
| Royal, S. M.D. | Lorette, Man. | 10 | 1,000 | 150 00 |
| St. Cyr, Alf. | Montreal | 2 | 200 | 30 00 |
| St. Denis, A. J. H., N.P. | " | 61 | 6,100 | 915 00 |
| St. Germain, C. A., N.P. | St. Barthélémi | 20 | 2,000 | 300 00 |
| St. Germain, F. | Montreal | 2 | 200 | 30 00 |
| St. Germain, P., Av. | " | 5 | 500 | 75 00 |
| St. Jacques, D. E., M.D. | " | 10 | 1,000 | 150 00 |
| St. Jean, Rev. J. A. | " | 10 | 1,000 | 150 00 |
| St. Laurent, Rev. Jos. | Newport | 5 | 500 | 75 00 |
| Ste. Marie, J. W., Av. | Hull | 5 | 500 | 75 00 |
| Ste. Marie, de Mannoir Sem. | St. Jean | 5 | 500 | 75 00 |
| St. Onge, F. X. | Montreal | 15 | 1,500 | 225 00 |
| Ste. Thérese Sem. de | Ste. Thérèse | 10 | 1,000 | 150 00 |
| Sabourin, Rev. A. P. | Valleyfield | 10 | 1,000 | 150 00 |
| Salvas, Jean, Succ. | Yamaska | 20 | 2,000 | 300 00 |
| Santoire, A. T. Z. | St. Chrysostome | 10 | 1,000 | 150 00 |
| Savard, Ed., M.D. | Chicoutimi | 5 | 500 | 75 00 |
| Savard, Jos., N.P. | Québec | 2 | 200 | 30 00 |
| Savaria, Rev. J. T. | Lachine | 20 | 2,000 | 300 00 |
| Savignac, J. A., N.P. | Montreal | 25 | 2,500 | 375 00 |
| Savoie, F. T. | Plessisville | 5 | 500 | 75 00 |
| Schmitt, M. J. B. J., M.D. | Montreal | 5 | 500 | 75 00 |
| Séguin, P. A., M.P. | St. Paul l'Ernite | 5 | 500 | 75 00 |
| Shehyn, Hon. Jos. | Quebec | 10 | 1,000 | 150 00 |
| Sicard, Rev. Chs. | Sorel | 5 | 500 | 75 00 |
| Sirois, L. P., N.P. | Quebec | 30 | 3,000 | 450 00 |
| Smith, Rev. Th. | Maria | 10 | 1,000 | 150 00 |
| Solis, E. H. | St. Hyacinthe | 50 | 5,000 | 750 00 |
| Surveyer, A. | Montreal | 20 | 2,000 | 300 00 |
| Surveyer, L. J. A. | " | 10 | 1,000 | 150 00 |
| Surveyer, O. Fabre | " | 20 | 2,000 | 300 00 |
| Syndicat G, N. Ducharme, Hon. J. A. Ouimet, Hon. N. Perodeau, Hon. F. L. Beique, Hon. R. Dandurand, Hon. N. A. Belcourt et P. Bonhomme | | 842 | 84,200 | 12,63 00 |
| Taillon, Rev. L. M. | St. Michel | 4 | 400 | 60 00 |
| Tanguay, Mgr E. C. | Sherbrooke | 35 | 3,500 | 525 00 |
| Tarte, L. J. | Montreal | 4 | 400 | 60 00 |
| Tellier, J. M. | Joliette | 10 | 1,000 | 150 00 |
| Tessier, Hon. Aug. | Rimouski | 5 | 500 | 75 00 |
| Therrien, Rev. J. | St. Thomas Ch. Underhill, Vt. | 3 | 300 | 45 00 |
| Thibaudier, Rev. C. G. | Gentilly | 10 | 1,000 | 150 00 |
| Thibeault, J. | Montreal | 10 | 1,000 | 150 00 |
| Tisseur, Rev. F. X. | Pointe Fortune | 5 | 500 | 75 00 |
| Tobin, E. W. | Brampton Falls | 20 | 2,000 | 300 00 |
| Tourangeau, A. J. | Montreal | 1 | 100 | 15 00 |
| Tourangeau, Raoul | " | 1 | 100 | 15 00 |
| Tourigny, F. L. S. | Trois Rivières | 3 | 500 | 75 00 |
| Tourigny, Olivier, M.D. | " | 10 | 1,000 | 150 00 |
| Tremblay, Rev. Abel | St. Hermènègilde | 30 | 3,000 | 450 00 |
| Trempe, J. B. | Montreal | 1 | 100 | 15 00 |
| Trepanier, J. N.P. Succ. | " | 5 | 500 | 75 00 |
| Triganne, J. Z., M.D. | Plessisville | 5 | 500 | 75 00 |

LA SAUVEGARDE—*Concluded.*

LIST OF SHAREHOLDERS *Concluded.*

| Name. | Address. | No of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ cts. |
| Trudeau, Rev. P. A. | Précieux Sang | 1 | 100 | 15 00 |
| Trudel, Rev. Herve | Trois Rivières | 1 | 100 | 15 00 |
| Trudel, J. Benoit | Lac à la Tortue | 5 | 500 | 75 00 |
| Trudel, Rev. J. R. J. | St. Roch de Mekinac | 2 | 200 | 30 00 |
| Trudel, J. T. | St. Prosper | 10 | 1,000 | 150 00 |
| Turgeon, Hon. Ad. | Quebec | 1 | 100 | 15 00 |
| Vachon, A. O. | Thetford, Mines | 2 | 200 | 30 00 |
| Vallières, S. D. | Montreal | 4 | 400 | 60 00 |
| Valois, J. A. Succ. | Vaudreuil | 5 | 500 | 75 00 |
| Valois, J. B. A. | Vaudreuil Station | 10 | 1,000 | 150 00 |
| Valois, J. E., N.P. | Lachute | 10 | 1,000 | 150 00 |
| Valois, P. A., M.D. | Lachine | 5 | 500 | 75 00 |
| Vaudreuil, Rev. J. A. | Scotstown | 1 | 100 | 15 00 |
| Vaurie, Jos. | Montreal | 3 | 300 | 45 00 |
| Vernier, Geo. R. | Coteau Landing | 2 | 200 | 30 00 |
| Veronneau, Louis., N. P. | Yamaska | 10 | 1,000 | 150 00 |
| Verville, Alp. M.P. | Montreal | 2 | 200 | 30 00 |
| Viel, Jos. | Fraserville | 10 | 1,000 | 150 00 |
| Viger, Rev. C. T. Succ. | L'Assomption | 1 | 100 | 15 00 |
| Vignault, Rev. J. L. | Ste. Béatrice | 5 | 500 | 75 00 |
| Villeneuve, F. N.P. Succ. | Montreal | 2 | 200 | 30 00 |
| Vincent, Mde. G. M. | Papineauville | 30 | 3,000 | 450 00 |
| Vincent, Rev. J. C. | Valleyfield | 5 | 500 | 75 00 |
| Vincent, Mme. Minnie E. | Worcester, Mass. | 3 | 300 | 45 00 |
| Wilson, T. G., M.D. Succ. | St. Placide | 50 | 5,000 | 750 00 |
| Wilson, Hon. J. M. | Montreal | 100 | 10,000 | 1,500 00 |
| Woods, J. C., M.D. | Ottawa, Ont. | 5 | 500 | 75 00 |
| | Totals | 12,000 | $ 1,200,000 | $ 178,425 00 |

## THE SECURITY LIFE INSURANCE CO. OF CANADA.

List of Directors (As at February 29, 1916.).

J. O. McCarthy, Pres.; R. J. Wilson, M.D., Vice-Pres.; Victor Morin, W. W. Hiltz, W. O. McTaggart, J. H. Laporte, M.D., W. H. Elliot, James McLenaghen., Duncan McLaren.

List of Shareholders—(As at Dec. 31, 1915.)

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Aitkin, A. T. D. | Calgary | 10 | 1,000 | 200 |
| Alexander, Dr. W. W. | Lachute | 1 | 100 | 100 |
| Allaire, Dr. A. | St. Vincent de Paul | 1 | 100 | 20 |
| Amiot, Dr. Chas. | Asbestos | 2 | 200 | 40 |
| Archambault, Dr. A. H. | Montreal | 1 | 100 | 20 |
| Archambault, Dr. D. E. | St. Pierre les Buquets | 1 | 100 | 20 |
| Archambault, Dr. E. | Grondines | 1 | 100 | 20 |
| Archambault, Dr. L. | St. Dominique | 1 | 100 | 20 |
| Arpin, Dr. J. | Montreal | 1 | 100 | 20 |
| Aubry, Dr. E. S. | Hull | 1 | 100 | 20 |
| Auger, Dr. E. L. | St. Héléne de Bagot | 1 | 100 | 20 |
| Aumont, Dr. J. M. | Montreal | 2 | 200 | 40 |
| Ayotte, Dr. J. R. | Three Rivers | 5 | 500 | 100 |
| Badeaux, Dr. J. M. | Three Rivers | 1 | 100 | 20 |
| Baker, Miss Hattie L. | Fullerton | 10 | 1,000 | 200 |
| Barber, Dr. G. W. | Brantford | 5 | 500 | 100 |
| Baril, Dr. F. X. | St. Geneviéve | 2 | 200 | 40 |
| Bateman, Dr. R. M. | Toronto | 10 | 1,000 | 200 |
| Beale, Mrs. M. A. | Victoria | 25 | 2,500 | 500 |
| Beauchemin, Dr. C. N. | Yamachiche | 1 | 100 | 20 |
| Beauchenes. Dr. R. | St. Ephrem de Tring | 1 | 100 | 20 |
| Beaudet, Dr. J. E. | Thetford Mines | 1 | 100 | 20 |
| Beaudoin, Mde. C. | Montreal | 25 | 2,500 | 500 |
| Beaudoin, C. W. | Ste. Brigide | 1 | 100 | 100 |
| Beaudry, Dr. J. K. | Granby | 1 | 100 | 20 |
| Becotte, Dr. E. | Vaudreuil | 1 | 100 | 100 |
| Bedard, Dr. F. J. | Stoke Centre | 1 | 100 | 20 |
| Belanger, Dr. J. D. | Montreal | 1 | 100 | 20 |
| Belanger, Dr. J. E. | Ville de Lauzon | 5 | 500 | 100 |
| Belanger, Dr. J. I. | Montreal | 1 | 100 | 20 |
| Belanger, Dr. L. E. | St. Jérome | 1 | 100 | 20 |
| Belleau, Dr. E. G. | Arthabaska | 1 | 100 | 20 |
| Belle Isle, Dr. L. | Cap de la Madeleine | 1 | 100 | 20 |
| Bellemare, Dr. J. C. | St. Jean Baptiste | 1 | 100 | 20 |
| Bellemare, Dr. L. C. M. | Yamachiche | 1 | 100 | 20 |
| Bennett, Dr. A. O. | Toronto | 10 | 1,000 | |
| Bentley, Dr. J. S. | St. John | 10 | 1,000 | 200 |
| Bernier, Dr. C. | Montreal | 25 | 2,500 | 500 |
| Bernier, Dr. B. | St. Anselme | 1 | 100 | 20 |
| Bernier, Dr. J. E. | Beauceville | 1 | 100 | 20 |
| Bingham, Dr. G. S. | Hamilton | 10 | 1,000 | 200 |
| Biqué, Dr. J. A. | Proulxville | 1 | 100 | 20 |
| Biron, Dr. C. B. | St. Sophie de Levrard | 5 | 500 | 100 |
| Birtz, Dr. L. J. E. | St. Simon | 1 | 100 | 20 |
| Bissonnette, Dr. P. J. L. | St. Esprit | 1 | 100 | 20 |
| Boivin, E. | Chicoutimi | 5 | 500 | 100 |
| Boucher, Dr. L. G. E. | St. Valerien | 1 | 100 | 20 |
| Bourke, W. | North Bay | 5 | 500 | 100 |
| Bousquet, Dr. G. | Varennes | 1 | 100 | 20 |
| Boutin, Dr. F. E. | Frampton, West | 1 | 100 | 20 |
| Brassard, Dr. A. | Valleyfield | 1 | 100 | 100 |
| Bruchesi, C. E. | Montreal | 9 | 900 | 80 |
| Bruin, Dr. J. A. E. | West Shefford | 1 | 100 | 20 |
| Brownlee, Dr. M. | Woodstock | 8 | 800 | |
| Brunelle, Dr. E. | Beloeil | 1 | 100 | 20 |
| Burnett, Dr. Wm. | Montreal | 10 | 1,000 | 200 |
| Campbell, D. | Oshawa | 5 | 500 | |
| Campeau, Dr. E. C. | Montreal | 2 | 200 | 40 |
| Campbell, Dr. N. | Thorold | 25 | 2,500 | 500 |
| Carignan, Dr. L. Jr. | St. Isidore de Laprairie. | 2 | 200 | 40 |

THE SECURITY LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Caron, Dr. F. S. | St. Eugéne de L'Ilet | 5 | 500 | 100 |
| Caron, Dr. L. T. | Pont Maskinongé | 1 | 100 | 20 |
| Carrier, L. H. | Chicoutimi | 10 | 1,000 | 200 |
| Cartier, Dr. A. P. | St. Magdeleine | 1 | 100 | 20 |
| Casgrain, R. | Montreal | 73 | 7,300 | 1,460 |
| Chagnon, Dr. E. P. | " | 100 | 10,000 | 2,000 |
| Chambers, W. C. | Harriston | 50 | 5,000 | 1,000 |
| Champagne, Dr. J. A. | Montreal | 2 | 200 | 40 |
| Champoux, Dr. E. | " | 1 | 100 | 20 |
| Charron, Dr. J. A. | " | 1 | 100 | 20 |
| Choquette, E. | St. Pie | 1 | 100 | 20 |
| Hon. Choquette, Dr. E. | St. Hilaire | 1 | 100 | 20 |
| Choquette, Dr. O. | Ste. Agathe des Monts | 1 | 100 | 20 |
| Clare, Hon. G. A. (Estate) | Preston | 10 | 1,000 | 200 |
| Clark, Dr. A. | Quebec | 10 | 1,000 | 100 |
| Clement, Dr. J. A. | Lachine Locks | 5 | 500 | 100 |
| Cleroux, Dr. O. | Montreal | 2 | 200 | 40 |
| Cliché, Dr. J. E. | East Broughton | 1 | 100 | 20 |
| Cloutier, Dr. A. O. | Nicolet | 1 | 100 | 20 |
| Cloutier, Dr. G. | St. Georges East | 5 | 500 | 100 |
| Cloutier, Dr. N. | St. Charles Bellechasses | 1 | 100 | 20 |
| Colin, Dr. A. C. A. | Grand' Mère | 1 | 100 | 20 |
| Colin, Dr. J. E. | St. Theophile du Lac | 1 | 100 | 20 |
| Collette, Dr. A. | St. Hyacinthe | 1 | 100 | 20 |
| Comeau, Mde. H. H. | Farnham | 1 | 100 | 20 |
| Comtois, Dr. J. | St. Barthelemy | 3 | 300 | 60 |
| Cooper, Dr. M. A. | Ormstown | 1 | 100 | 20 |
| Corsin, Dr. A. | Montreal | 1 | 100 | 20 |
| Costigan, T. M. | " | 1 | 100 | 20 |
| Coté, Dr. A. T. | Beauharnois | 1 | 100 | 20 |
| Coté, Dr. I. | Montreal | 1 | 100 | 20 |
| Coté, J. A. | St. Jerome, Lake St John | 25 | 2,500 | 450 |
| Coté, J. T. | Bagotville | 10 | 1,000 | 100 |
| Coulombe, Dr. C. J. | St. Forstin | 3 | 300 | 60 |
| Courtney, H. E. A. | Victoria | 10 | 1,000 | 200 |
| Couture, Dr. C. F. | Tingwick | 1 | 100 | 20 |
| Cowan, Dr. S. B. | Portage la Prairie | 10 | 1,000 | 200 |
| Coyne, J. B. | Winnipeg | 25 | 2,500 | 500 |
| Dagenais, Dr. E. G. | Montreal | 1 | 100 | 20 |
| Daignault, Dr. F. H. | Acton Vale | 1 | 100 | 20 |
| Daly, Mde. V. | Joliette | 10 | 1,000 | 200 |
| Dansereau, Dr. P. | Vercheres | 5 | 500 | 100 |
| Davey, Dr. J. E. | Hamilton | 10 | 1,000 | 200 |
| Dawson, Dr. L. M. | Ottawa | 10 | 1,000 | 200 |
| Dazé, Dr. J. N. R. | Ste. Agathe des Monts | 1 | 100 | 20 |
| Delisle, G. | Chicoutimi | 2 | 200 | 40 |
| Delisle, Dr. J. F. | Longue Pointe, Montreal | 1 | 100 | 20 |
| Denis, Dr. A. | Montreal | 1 | 100 | 20 |
| Denis, Dr. A. | Vaudreuil | 1 | 100 | 20 |
| Desbiens, L. P. | Chicoutimi | 10 | 1,000 | 100 |
| Deschambault, Dr. H. | Ste. Therese | 1 | 100 | 20 |
| Deschênes, B. M. | St. Paschal | 2 | 200 | 40 |
| Desgroseillers, Dr. A. | Beauharnois | 1 | 100 | 20 |
| Desilets, Dr. J. E. | Ste. Gertrude | 1 | 100 | 20 |
| Desjardins, Dr. G. | Ste. Therese | 1 | 100 | 20 |
| Desorcy, Dr. C. | Roxton Falls | 1 | 100 | 20 |
| Desmarais, E. | Montreal | 5 | 500 | 100 |
| Desrochers, J. S. | Joliette | 1 | 100 | 20 |
| Derosiers, Dr. C. | Ste. Elizabeth | 3 | 300 | 60 |
| Desrosiers, Dr. G. | St. Felix de Valois | 1 | 100 | 20 |
| Desrochers, Dr. J. H. | Beauceville West | 5 | 500 | 100 |
| Detenbeck, C. W. | Oshawa | 5 | 500 | |
| Dickenson, Dr. G. A. | Port Hope | 4 | 400 | 80 |
| Dion, Mde. Y. | Valleyfield | 1 | 100 | 20 |
| Dobie, Wm. | Toronto | 10 | 1,000 | 200 |

THE SECURITY LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Doray, Dr. E. | Pointe du Lac | 1 | 100 | 20 |
| Dorricott, J. | Toronto | 5 | 500 | 100 |
| Doyon, Dr. H. | Normandin | 10 | 1,000 | 100 |
| Drouin, Dr. J. A. | Grande Baie | 1 | 100 | 20 |
| Dubreuil, Dr. H. | St. Cesaire | 1 | 100 | 20 |
| Dubreuil, Dr. R. | " | 10 | 1,000 | 200 |
| Dudimaine, S. | Montreal | 1 | 100 | 20 |
| Dufort, G. | L'Epiphanie | 2 | 200 | 40 |
| Dufour, J. | Grande Baie | 25 | 2,500 | 500 |
| Dufresne, Dr. A. A. | Montreal | 5 | 500 | 100 |
| Dufresne, Dr. J. A. | Shawinigan Falls | 1 | 100 | 20 |
| Duhaine, Dr. H. L. | Chicoutimi | 1 | 100 | 20 |
| Duhamel, Dr. A. A. | Ste. Ursule | 2 | 200 | 40 |
| Dumas, Dr. J. E. | St. Germaine | 1 | 100 | 20 |
| Dumont, Dr. A. H. | Granby | 2 | 200 | 40 |
| Dumont, Dr. R. | Beloeil | 1 | 100 | 20 |
| Duncan, J. W. | North Bay | 10 | 1,000 | 200 |
| Duncan, Dr. J. | Toronto | 10 | 1,000 | |
| Dunlap, D. A. | " | 75 | 7,500 | 1,500 |
| Duperré, Dr. T. | Chicoutimi | 2 | 200 | 40 |
| Dupré, Dr. J. H. | St. Robert | 1 | 100 | 20 |
| Dusseault, Dr. J. T. | St. David Lévis | 1 | 100 | 20 |
| Duval, Dr. C. | St. George de Windsor | 1 | 100 | 20 |
| Eccles, Dr. R. M. | Blissfield, Mich. U.S.A. | 20 | 2,000 | 400 |
| Edge, Dr. G. A. | Quebec | 10 | 1,000 | 200 |
| Elliott, Dr. P. | Ormstown | 1 | 100 | 20 |
| Elliott, W. H. | Toronto | 40 | 4,000 | 800 |
| Ellis, Dr. W. L. | St. John West, N.B. | 10 | 1,000 | 200 |
| Everett, J. | Toronto | 5 | 500 | 100 |
| Farncomb, Dr. F. S. | Trenton | 1 | 100 | 20 |
| Farrell, Dr. A. R. | Tweed | 1 | 100 | 20 |
| Fasken, Rev. G. R. | Toronto | 10 | 1,000 | 200 |
| Ferland, Dr. A. | Montreal | 1 | 100 | 20 |
| Ferron, Dr. G. A. | Grand' Mère | 1 | 100 | 02 |
| Ferron, Dr. P. A. | St. Louis de Ha Ha | 1 | 100 | 20 |
| Ferron, Dr. W. | St. Pauline | 1 | 100 | 20 |
| Fouiltrault, Dr. F. X. | Paquette | 1 | 100 | 20 |
| Fleury, Dr. F. A. | Montreal | 1 | 100 | 20 |
| Fontaine, Dr. G. H. | Vercheres | 1 | 100 | 20 |
| Fontaine, Dr. T. (Estate) | Black Lake | 2 | 200 | 40 |
| Forest, Dr. J. B. N. | St. Lin des Laurentides | 5 | 500 | 100 |
| Forest, J. O. | St. Roch L'Achigan | 25 | 2,500 | 500 |
| Fortier, Dr. L. A. | St. David Yamaska | 1 | 100 | 20 |
| Fortin, C. J. B. | Jonquieres | 2 | 200 | 40 |
| Fouquet, G. G. | East Angus | 1 | 100 | 20 |
| Fournier, J. E. | St. Jerôme | 1 | 100 | 20 |
| Frechette, Dr. M. H. | St. Stanislas | 1 | 100 | 20 |
| Fuller, Dr. G. F. L. | Cowansville | 1 | 100 | 20 |
| Gadoury, J. | St. Elizabeth | 2 | 200 | 40 |
| Cadoury, J. A. | St. Gabriel de Brandon | 3 | 300 | 60 |
| Gadoury, J. O. | Berthierville | 5 | 500 | 100 |
| Gagner, Dr. P. | St. Aimé | 1 | 100 | 20 |
| Garceau, D. J. | Shawinigan Falls | 3 | 300 | 60 |
| Garneau, P. M., M.D. | Stanfold | 1 | 100 | 20 |
| Gaudet, Dr. J. A. L. | Ste. Perpetue | 5 | 500 | 100 |
| Gaudet, Dr. W. | Joliette | 1 | 100 | 20 |
| Gauthier, Dr. A. A. | Montreal | 1 | 100 | 20 |
| Gauthier, Dr. E. | Ste. Julienne | 5 | 500 | 100 |
| Gauthier, Dr. J. C. S. | St. Ephrem D'Upton | 1 | 100 | 20 |
| Gauthier, Dr. J. L. A. | Valleyfield | 1 | 100 | 20 |
| Gauthier, L. A. | St. Pie | 5 | 500 | 100 |
| Gauthier, Dr. P. | Ste. Anne des Plaines | 1 | 100 | 20 |
| Gauvreau, Dr. C. M. | St. Isidore Dorchester | 1 | 100 | 20 |
| Geoffrion, Dr. L. | Lawrenceville | 1 | 100 | 20 |
| George, Dr. N. | London | 5 | 500 | |

THE SECURITY LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Gervais, Dr. J. E. | St. Jovite | 1 | 100 | 20 |
| Gervais, Dr. T. | Berthierville | 5 | 500 | 100 |
| Girard, J. | St. Gedeon | 3 | 300 | 60 |
| Giroux, Dr. M. G. | Ste. Anne de Beaupré | 1 | 100 | 20 |
| Golden, A. H. | St. Johns | 5 | 500 | 100 |
| Goodor, G. J. | Toronto | 5 | 500 | 100 |
| Gormley, Dr. F. C. | Crysler | 1 | 100 | 20 |
| Gosselin, Dr. J. | Quebec | 5 | 500 | 50 |
| Goudreault, Dr. J. E. | Montreal | 1 | 100 | 20 |
| Gouin, Dr. J. M. | St. Camille | 1 | 100 | 20 |
| Gowanlock, A. G. | Toronto | 5 | 500 | 100 |
| Goyette, Dr. F. X. P. | Montreal | 1 | 100 | 20 |
| Graham, Miss M. | Montreal | 25 | 2,500 | 250 |
| Grant, C. A. | Strathcona | 10 | 1,000 | 200 |
| Grenier, Dr. E. P. | Montreal | 1 | 100 | 20 |
| Greenwood, Dr. F. S. | St. Catharines | 20 | 2,000 | 400 |
| Grenon, J. F. | Chicoutimi | 3 | 300 | 60 |
| Grignon, Dr. H. | St. Janvier | 1 | 100 | 20 |
| Grignon, Dr. L. G. E. | Ste. Agathe des Monts | 2 | 200 | 40 |
| Guenette, Dr. J. A. | Ste. Anne de Bellevue | 1 | 100 | 20 |
| Guertin, Dr. J. J. | St. Joseph de Sorel | 1 | 100 | 20 |
| Hamel, F. A. | Chicoutimi | 5 | 500 | 100 |
| Hamel, H. A. | " | 5 | 500 | 100 |
| Hamelin, Dr. P. | Montreal | 1 | 100 | 20 |
| Handfield, Dr. A. | " | 1 | 100 | 20 |
| Hanna, D. B. | Toronto | 50 | 5,000 | 1,000 |
| Harbock, C. | St. Jean | 25 | 2,500 | 500 |
| Harris, R. V. | Halifax | 5 | 500 | 100 |
| Hastings, Dr. E. R. | Toronto | 10 | 1,000 | |
| Hebert, Dr. R. | Montreal | 1 | 100 | 20 |
| Heyland, F. R. | Toronto | 5 | 500 | 100 |
| Hill, Dr. B. | Winnipeg | 10 | 1,000 | 200 |
| Hiltz, W. W. | Toronto | 80 | 8,000 | 1,600 |
| Hogue, Rev. P. M. A. | St. Cesaire | 2 | 200 | 40 |
| Houde, Dr. D. (estate) | Thetford Mines | 1 | 100 | 20 |
| Huckell, J. | Ottawa | 10 | 1,000 | 200 |
| Hudgins, J. H. | Belleville | 5 | 500 | 100 |
| Hurtibise, Dr. E. | Montreal | 2 | 200 | 40 |
| Jasmin, Dr. J. H. | " | 1 | 100 | 20 |
| Jenkins, Dr. S. R. | Charlottetown | 25 | 2,500 | 500 |
| Jobin, Dr. A. | Quebec | 1 | 100 | 20 |
| Jodoin, Dr. M. | Ste. Julie de Verchere | 1 | 100 | 20 |
| Johnston, Dr. D. | Iroquois | 1 | 100 | 20 |
| Jones, J. R. | Toronto | 20 | 2,000 | 400 |
| Joyal, Dr. L. W. | St. David | 1 | 100 | 20 |
| Kane, Dr. J. | Riviere du Loup Sta. | 1 | 100 | 20 |
| Kavanaugh, Lajoie & Lacoste | Montreal | 25 | 2,500 | 500 |
| Keefer, F. H. | Port Arthur | 100 | 10,000 | |
| Kelly, Dr. K. J. | Almonte | 10 | 1,000 | 20 |
| Labelle, Dr. E. | Roxton Pond | 1 | 100 | 20 |
| Labreche, Dr. J. A. | St. Roch L'Achigan | 11 | 1,100 | 220 |
| Lacerte, Dr. M. | Levis | 1 | 100 | 20 |
| Lachapelle, Dr. S. | Montreal | 2 | 200 | 40 |
| Lacoursiere, Dr. L. N. E. | St. Tite | 1 | 100 | 20 |
| Lacroix, Dr. J. P. A. | St. Alexis des Monts | 1 | 100 | 20 |
| Lacroix, R. | Montreal | 1 | 100 | 20 |
| Lafleche, Dr. F. J. R. | Warwick | 1 | 100 | 20 |
| Lafond, A. E. (in trust) | Montreal | 18 | 1,800 | 360 |
| Lafortune, Dr. E. | Montreal | 1 | 100 | 20 |
| Lafresniere, Dr. A. | St. Simon | 2 | 200 | 40 |
| Lague, Dr. L. | St. Nazaire | 2 | 200 | 40 |
| Lalande, Dr. E. | Bordeaux | 1 | 100 | 20 |
| Lalanne, Dr. P. E. | Montreal | 1 | 100 | 20 |
| Lamarche, Dr. L. A. | Mascouche | 10 | 1,000 | 200 |
| Lamarche, Dr. S. | St. Scholastique | 1 | 100 | 20 |

THE SECURITY LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Lamarre, A. J. | Chicoutimi | 10 | 1,000 | 200 |
| Lamarre, Dr. T. L. | Jonquieres | 10 | 1,000 | 200 |
| Lambert, N. | Three Rivers | 1 | 100 | 20 |
| Lambly, Dr. W. O. | Cookshire | 1 | 100 | 20 |
| Lamy, Dr. E. | Chambord | 5 | 500 | 100 |
| Landry, Dr. J. E. | St. Barthelemy | 3 | 300 | 60 |
| Lane, Dr. J. Y. (estate) | Toronto | 1 | 100 | 20 |
| Langevin, Dr. S. | Montreal | 1 | 100 | 20 |
| Langlois, Dr. P. | Valcourt | 1 | 100 | 20 |
| Lanneville, Dr. J. H. | Daveluyville | 1 | 100 | 20 |
| Lapierre, Dr. C. | St. Hyacinthe | 1 | 100 | 20 |
| Lapierre, Dr. H. | St. Antoine | 10 | 1,000 | 200 |
| Lapointe, Dr. A. A. | St. Félicien | 2 | 200 | 40 |
| Laporte, Dr. J. P. | Joliette | 150 | 15,000 | 3,000 |
| Laroche, Dr. S. W. | Valleyfield | 1 | 100 | 20 |
| Larochelle, Dr. A. R. | Sorel | 1 | 100 | 20 |
| Laroche, Dr. W. | Warwick | 1 | 100 | 20 |
| Larosse, Dr. J. H. | West Shefford | 1 | 100 | 20 |
| Larue, Dr. D. | St. Germain de Grantham | 1 | 100 | 20 |
| Latraverse, Mde M. | Sorel | 1 | 100 | 20 |
| Laurendeau, Dr. A. | St. Gabriel de Brandon | 1 | 100 | 20 |
| Laurier, Dr. R. C. | Montreal | 1 | 100 | 20 |
| Lavallée, Frs. | St. Jean Port Joli | 2 | 200 | 40 |
| Lebel, Dr. M. H. | Montreal | 82 | 8,200 | 4,200 |
| Leblanc, Dr. J. A. | Montreal | 2 | 200 | 40 |
| Leblanc, Dr. J. G. | Champlain | 1 | 100 | 20 |
| Lacavalier, Dr. A. E. | St. Eustache | 1 | 100 | 20 |
| Leclerc, Dr. A. | Quebec | 1 | 100 | 20 |
| LeComte, Dr. G. L. | St. Hyacinthe | 1 | 100 | 20 |
| Leduc, G. | Valleyfield | 1 | 100 | 20 |
| Leduc, Dr. J. H. | Three Rivers | 1 | 100 | 20 |
| Leduc, Dr. J. P. | Marieville | 1 | 100 | 20 |
| Leduc, Dr. J. R. | Montreal | 1 | 100 | 20 |
| Lefebvre, Dr. G. (estate) | Ste. Lucie | 1 | 100 | 20 |
| Lefebvre, Dr. J. W. | LaBaie Yamaska | 1 | 100 | 20 |
| Lefebvre, Dr. W. | Montreal | 1 | 100 | 20 |
| Legault, Dr. H. | St. André d'Argenteuil | 1 | 100 | 20 |
| Legendre, Dr. L. P. | Ste. Croix | 1 | 100 | 20 |
| Legris, Dr. C. | St. Monique | 1 | 100 | 20 |
| Lemieux, Dr. J. P. C. | Weedon Sta. | 1 | 100 | 20 |
| Lemire, Dr. H. | Montreal | 1 | 100 | 20 |
| Lepage, Dr. L. F. | Rimouski | 1 | 100 | 20 |
| LeRiche, Dr. L. E. | Montreal | 1 | 100 | 20 |
| Leroux, Mde. G. | St. Marc | 1 | 100 | 20 |
| Lesage, Melle E. | St. Alexis des Monts | 1 | 100 | 20 |
| LeTarte, T. J. | St. Alban | 2 | 200 | 40 |
| Letendre, Dr. G. | Danville | 1 | 100 | 20 |
| Letellier, Dr. de St. Just | Montreal | 1 | 100 | 20 |
| Letendre, Dr. J. C. B. | St. Germain de Grantham | 1 | 100 | 20 |
| Levesque, E. | Chicoutimi | 2 | 200 | 40 |
| Lippé, Dr. J. | St. Ambroise de Kildare | 2 | 200 | 40 |
| Lumsden, J. | Ottawa | 50 | 5,000 | 1,000 |
| Lussier, Dr. J. A. | Montreal | 2 | 200 | 40 |
| Lussier, Dr. L. | La Patrie | 1 | 100 | 20 |
| Lussier, Dr. P. | Montreal | 1 | 100 | 20 |
| McBride, Dr. C. W. | Smith's Falls | 5 | 500 | 100 |
| McCarthy, Jesse O. | Toronto | 50 | 5,000 | 1,000 |
| McCarthy, J. O. (in trust) | Toronto | 464 | 46,400 | 9,280 |
| McClellan, H. B. | Fullarton | 10 | 1,000 | 200 |
| McCorkell, R. C. ,M.D. | Farnham | 1 | 100 | 20 |
| McEwen, Dr. J. A. | Carlton Place | 10 | 1,000 | |
| McEwen, Dr. J. R. | Huntington | 1 | 100 | 100 |
| McLaren, D. | Toronto | 80 | 8,000 | 1,600 |
| McLenaghen, J. | Toronto | 100 | 10,000 | 2,000 |
| McNulty G. H. | Montreal | 5 | 500 | 100 |

THE SECURITY LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| MacRae, Dr. P. H. | Bury | 1 | 100 | 20 |
| McTaggart, W. O. | Toronto | 60 | 6,000 | 1,200 |
| MacDonald, Dr. A. | Bury | 1 | 100 | 20 |
| MacDonald, Dr. J. A. | Ingersoll | 10 | 1,000 | 200 |
| MacDonald, Dr. J. H. | New Glasgow | 10 | 1,000 | 200 |
| MacDonald, Dr. M. S. | Marbleton | 1 | 100 | 20 |
| Malo, Dr. J. Z. | Montreal | 70 | 7,000 | 900 |
| Maltais, J. E. | Chicoutimi | 5 | 500 | 100 |
| Marcotte, Dr. A. | St. Basile | 5 | 500 | 100 |
| Marion, A. | St. Thomas de Joliette | 1 | 100 | 20 |
| Marion, Dr. J. J. | Joliette | 1 | 100 | 20 |
| Marleau, Dr. L. P. | St. Jérôme | 1 | 100 | 20 |
| Martineau, Dr. G. H. | Montreal | 1 | 100 | 20 |
| Massé, Dr. J. L. A. | St. Thomas de Joliette | 1 | 100 | 20 |
| Massé, Dr. J. P. | St. Malo | 1 | 100 | 20 |
| Massicotte, Dr. J. P. H. | Victoriaville | 1 | 100 | 20 |
| Masson, Dr. J. E. R. | Montmagny | 2 | 200 | 40 |
| Melançon, Dr. J. A. | St. Lignon | 2 | 200 | 40 |
| Melançon, Dr. J. L. A. | St. Guillaume | 2 | 200 | 40 |
| Methot, W. | Montreal | 10 | 1,000 | 200 |
| Michaud, Dr. J. E. | St. Hugues | 1 | 100 | 20 |
| Michaud, L. N. | Hebertville Sta | 10 | 1,000 | 200 |
| Michaud, Dr. T. W. | St. Pacome | 1 | 100 | 20 |
| Mignault, Dr. A. | Montreal | 200 | 20,000 | 4,000 |
| Mignault, Dr. G. E. | " | 1 | 100 | 20 |
| Mignault, Dr. P. L. | St. Augustin | 1 | 100 | 20 |
| Milette, Dr. P. | St. Etienne des Gres | 1 | 100 | 20 |
| Millett, Dr. E. | St. Liboire | 1 | 100 | 20 |
| Millier, Dr. A. J. | Montreal | 1 | 100 | 20 |
| Milne, F. | North Bay | 10 | 1,000 | 200 |
| Mireault, A. | Joliette | 1 | 100 | 20 |
| Mireault, J. A. | St. Gabriel de Brandon | 1 | 100 | 20 |
| Mouette, Dr. F. X. | Montreal | 5 | 500 | 100 |
| Moody, Dr. A. W. | Winnipeg | 25 | 2,500 | 500 |
| Mooney, Dr. M. J. | Scotstown | 1 | 100 | 20 |
| Moreau, Dr. J. E. | St. Eustache | 1 | 100 | 20 |
| Moreault, Dr. L. J. | Rimouski | 1 | 100 | 20 |
| Morin, G. D. | St. Pie | 1 | 100 | 20 |
| Morin, Victor | Montreal | 150 | 15,000 | 12,60 |
| Moriset, Dr. A. | Ste. Henedine | 1 | 100 | 20 |
| Morton, Dr. C. S. | Halifax | 10 | 1,000 | 200 |
| DeMoulpied, Dr. W. | Heningford | 1 | 100 | 20 |
| Muir, Dr. W. L. | Truro | 5 | 500 | 100 |
| Munns, Dr. A. C. | Toronto | 4 | 400 | |
| Nadeau, Dr. L. | La Tuque | 1 | 100 | 20 |
| Neal, Dr. F. | Peterborough | 8 | 800 | 80 |
| Noel, Dr. O. | Montreal | 1 | 100 | 20 |
| O'Connor, Dr. F. J. | Gananoque | 1 | 100 | 20 |
| Oliver, Dr. A. J. | Cowansville | 1 | 100 | 20 |
| Otis, Jos. | Montreal | 5 | 500 | 100 |
| Ouimet, Dr. J. M. | Oka | 2 | 200 | 40 |
| Ouimet, Dr. M. J. | Terrebonne | 1 | 100 | 20 |
| Pagé, Dr. J. | St. Benoit | 1 | 100 | 20 |
| Paget, Dr. P. E. | St. Hermas | 1 | 100 | 20 |
| Pageau, Dr. J. I. | St. Anne Lapocatière | 1 | 100 | 20 |
| Paiement, Dr. P. A. | Montreal | 1 | 100 | 20 |
| Paquin, Dr. J. E. | St. Didace | 1 | 100 | 20 |
| Paradis, Dr. J. A. | St. Henri de Lévis | 1 | 100 | 20 |
| Patenaude, Dr. J. A. | Montreal | 1 | 100 | 20 |
| Patte, W. H. A. | Oshawa | 10 | 1,000 | |
| Patton, Dr. A. O. | Caughnawaga | 1 | 100 | 20 |
| Payette, F. | St. Jean | 10 | 1,000 | 200 |
| Payne, H. J (in trust) | Toronto | 40 | 4,000 | 800 |
| Peabody, Dr. R. C. | Howick | 1 | 100 | 20 |
| Pelland, Dr. P. | St. Cuthbert | 1 | 100 | 20 |

THE SECURITY LIFE—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Pelletier, Dr. A. | St. Ambroise de Kildare. | 5 | 500 | 100 |
| Pelletier, Dr. J. | Montreal | 1 | 100 | 20 |
| Pepin, Dr. R. | St. Celestin | 3 | 300 | 60 |
| Perron, Dr. O. E. | St. Charles Bellechasse | 1 | 100 | 20 |
| Perusse, Dr. J. L. | Amqui | 1 | 100 | 20 |
| Petit, A. H. | Chicoutimi | 2 | 200 | 40 |
| Pechette, Dr. J. C. | Montreal | 1 | 100 | 20 |
| Pigeon, Dr. A. | " | 2 | 200 | 40 |
| Plante, Dr. G. H. | D'Israeli | 1 | 100 | 20 |
| Plourde, Dr. F. | St. Jerome Lake St. John | 1 | 100 | 20 |
| Poliquin, Dr. J. P. | Portneuf | 5 | 500 | 100 |
| Poliquin, Dr. L. A. | St. Felicien | 5 | 500 | 100 |
| Porter, H. A. | St. Johns, N.B. | 10 | 1,000 | 200 |
| Poulin, Dr. E. | Montreal | 1 | 100 | 20 |
| Pouliet, Dr. L. E. | Jonquières | 2 | 200 | 40 |
| Poutré, A. C. | St. Jean | 10 | 1,000 | 200 |
| Poutré, R. | St. Jean | 10 | 1,000 | 200 |
| Prince, Dr. J. B. | Montreal | 1 | 100 | 20 |
| Racicot, W. A. J. | " | 2 | 200 | 40 |
| Racicot, Dr. J. E. | " | 1 | 100 | 20 |
| Riopelle, Dr. J. M. A. | " | 1 | 100 | 20 |
| Rivard, Dr. A. M. | Joliette | 1 | 100 | 20 |
| Riverin, Dr. A. A. | Chicoutimi | 2 | 200 | 40 |
| Robert, Dr. C. A. | Upton | 1 | 100 | 20 |
| Robert, Dr. H. | Montreal | 1 | 100 | 20 |
| Robertson, E. M. | Charlottetown | 10 | 1,000 | 200 |
| Robichaud, Dr. A. | Montreal | 1 | 100 | 20 |
| Robillard, Dr. J. | Thurso | 1 | 100 | 100 |
| Robillard, Dr. P.A. | Montreal | 1 | 100 | 20 |
| Rocheleau, J. P. | Abbotsford | 7 | 700 | 140 |
| Rodier, Dr. J. A. | Charlemagne | 2 | 200 | 40 |
| Ross, Dr. A. E. | Kingston | 5 | 500 | 100 |
| Rouleau, Dr. H. P. | Victoriaville | 1 | 100 | 20 |
| Rouleau, J. O. | Chicoutimi | 5 | 500 | 100 |
| Rowan, T. A. | Toronto | 20 | 2,000 | 400 |
| Roy, Dr. A. | St. Evariste | 1 | 100 | 20 |
| Roy, Dr. A. | Lévis | 1 | 100 | 20 |
| Roy, Dr. A. R. | St. Victor | 1 | 100 | 20 |
| Roy, Dr. D. | St. Ephrem | 2 | 200 | 40 |
| Russell, Dr. J. W. | Toronto | 100 | 10,000 | 2,000 |
| Sabourin, Dr. N. A. | St. Jean | 1 | 100 | 20 |
| Saunders, D. W. | Toronto | 10 | 1,000 | 200 |
| Skanks, Dr. J. C. | Howick | 1 | 100 | 20 |
| Sinclair, Dr. J. H. | Montreal | 1 | 100 | 20 |
| Slack, Dr. M. R. | Farnham | 1 | 100 | 10 |
| Smillie, Dr. A. B. | Galt | 5 | 500 | |
| Smith, Dr. C. M. | Scotstown | 1 | 100 | 20 |
| Spencer, Dr. H. | Sherbrooke | 1 | 100 | 20 |
| Sproule, Dr. H. F. | Mount Dennis | 5 | 500 | |
| Stephen, Dr. H. M. | Regina | 20 | 2,000 | 400 |
| Sutherland, W. S. | Montreal | 3 | 300 | 60 |
| Swinbourne, J. E. | Fort William | 10 | 1,000 | 200 |
| Sylvestre, Dr. J. M. P. | Maskinongé | 1 | 100 | 20 |
| St. Germain, Dr. J. E. | St. Bonaventure | 1 | 100 | 20 |
| St. Jaques, Dr. F. | Ste. Anne des Plaines | 1 | 100 | 20 |
| St. Pierre, E. | St. Pie | 5 | 500 | 100 |
| Tanguay, Dr. G. P. | St. Gervais Bellechasse | 1 | 100 | 20 |
| Tanner, Dr. C. A. | Windsor, Mills | 1 | 100 | 20 |
| Tetrault, Dr. L. J. | St. Pie | 5 | 500 | 100 |
| Thibaudeau, Dr. A. | St. Eustache | 1 | 100 | 20 |
| Thibault, Dr. J. P. | Montreal | 1 | 100 | 20 |
| Tousignant, Dr. M. D. | LaTuque | 1 | 100 | 20 |
| Tremblay, Dr. E. | Chicoutimi | 2 | 200 | 40 |
| Triganne, Dr. J. Z. | Plessisville | 1 | 100 | 20 |
| Trudeau, Mde. L. | Joliette | 3 | 300 | 60 |

THE SECURITY LIFE—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Trudel, Dr. H. | St. Grègoire de Nicolet | 1 | 100 | 20 |
| Turgeon, Dr. E. | St. Jean de Matha | 1 | 100 | 20 |
| Turnbull, Dr. E. G. | Barrie | 7 | 700 | |
| Twehey, F. W. | Port Colborne | 3 | 300 | 60 |
| Vaillancourt, Dr. A. | Waterloo | 1 | 100 | 20 |
| Vanasse, Dr. J. E. | St. Maurice | 1 | 100 | 20 |
| Valin, Dr. R. E. | Ottawa | 1 | 100 | 100 |
| Vary, Dr. A. E. | St. Ours | 1 | 100 | 100 |
| Veilleux, Dr. E. | St. Zéphirin | 1 | 100 | 20 |
| Venner, T. | Oshawa | 20 | 2,000 | |
| Verdon, Dr. C. P. | Granby | 1 | 100 | 20 |
| Verge, Dr. W. A. | Quebec | 2 | 200 | 40 |
| Verner, Dr. L. | Montreal | 1 | 100 | 20 |
| Verschildon, Dr. L. | " | 1 | 100 | 20 |
| Vézina, Dr. C. Y. E. | Ste. Henedine | 1 | 100 | 20 |
| Vézina, Dr. J. D. | Montreal | 1 | 100 | 20 |
| Vézina, Dr. V. A. | St. Alexandre | 1 | 100 | 20 |
| Villeneuve, Dr. E. A. | St. Romuald | 1 | 100 | 20 |
| Villeneuve, T. L. | Chicoutimi | 5 | 500 | 100 |
| Voisard, Dr. E. | St. Marc des Carrières | 1 | 100 | 20 |
| Warren, Dr. J. D. | Montreal | 25 | 2,500 | 500 |
| Warren, Dr. J. D. | Montreal | 75 | 7,500 | 846 |
| West, Dr. J. | Magog | 2 | 200 | 40 |
| Whittaker, G. | Montreal | 1 | 100 | 20 |
| Whitton, Dr. D. A. | Ottawa | 10 | 1,000 | |
| Wigg, W. H. | Oshawa | 5 | 500 | |
| Wilton, Dr. C. G. | Ste. Placide | 1 | 100 | 20 |
| Wilson, D. R. | Granby | 2 | 200 | 40 |
| Wilson, Dr. R. J. | Toronto | 190 | 19,000 | 8,600 |
| Winfrey, Dr. W. | Montreal | 1 | 100 | 20 |
| Withrew, Dr. O. G. J. | Toronto | 2 | 200 | 40 |
| Wood, Dr. I. S. | Toronto | 10 | 1,000 | 200 |
| | Totals. | 4,150 | $ 415,000 | $ 93,746 |

## THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Feb. 22, 1916.)

Shareholders' Directors: R. R. Scott, President; Wm. Grayson, Vice-President; Jno. McClelland; H. J. Meiklejohn, R. G. McDonald, D. E. Williams, Geo. Grisdale, Chas. M. Simpson.

Policyholders' Directors: W. Sanford Evans, Geo. N. Jackson, Alex. Melville, Eliphalet E. Sharpe.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1915.)

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ cts. |
| Abbott, C. M. | Winnipeg, Man. | 1,000 | 250 00 |
| Addy, Geo. A. B., M.D. | St. John, N.B. | 2,000 | 500 00 |
| Allan, Alexander | Calgary, Alta. | 2,500 | 625 00 |
| Anderson, John J. | Edmonton, Alta. | 1,000 | 250 00 |
| Applebe, Mrs. Mary E. | Parry Sound, Ont. | 600 | 150 00 |
| Armstrong, E. A. H. | Winnipeg, Man. | 500 | 125 00 |
| Armstrong, Hugh | Portage la Prairie, Man. | 7,500 | 1,875 00 |
| Armstrong, T. B. | Indian Head, Sask. | 1,500 | 375 00 |
| Ashdown, James H. | Winnipeg, Man. | 3,000 | 750 00 |
| Atmore, T. Sheldon | St. George, Ont. | 500 | 125 00 |
| Baeker, Alfred | Brussels, Ont. | 1,000 | 250 00 |
| Bain, Thomas W. | Revelstoke, B.C. | 500 | 125 00 |
| Baird, Oliver | Parkhill, Ont. | 1,000 | 250 00 |
| Baker, Mrs. Amelia E. | Picton, Ont. | 1,000 | 250 00 |
| Baker, Miss Marguerite E. | " | 1,000 | 250 00 |
| Baker, Thomas | London, Ont. | 5,500 | 1,375 00 |
| Baker, Thomas B. | Michel, B.C. | 2,500 | 625 00 |
| Bale, Thomas | Hamilton, Ont. | 500 | 125 00 |
| Barnes, James | Buctouche, N.B. | 5,000 | 1,250 00 |
| Barnhill, W. J. (estate) | Norval, Ont. | 500 | 125 00 |
| Barrett, John K. | Winnipeg, Man. | 5,000 | 1,250 00 |
| Barss, Andrew de W., M.D. | Wolfville, N.S. | 500 | 125 00 |
| Barss, Rev. J. Howard | " | 3,200 | 800 00 |
| Bartram, Chas. M. | Ottawa, Ont. | 400 | 400 00 |
| Basken, J. T., M.D. | " | 1,000 | 250 00 |
| Beattie, J. A. | Hespeler, Ont. | 2,500 | 625 00 |
| Bell, Thomas | St. John, N.B. | 2,500 | 625 00 |
| Benjamin, S. Percy | Wolfville, N.S. | 4,500 | 1,125 00 |
| Bennett, Rev. T. J. | Calgary, Alta. | 600 | 150 00 |
| Bernhardt, Irwin A. | Preston, Ont. | 1,000 | 250 00 |
| Bernhardt, Peter | " | 500 | 125 00 |
| Betournay, L. N. | Winnipeg, Man. | 2,000 | 500 00 |
| Bleeker, W. A. | Trenton, Ont. | 500 | 125 00 |
| Blowey, J. T. | Edmonton, Alta. | 3,000 | 750 00 |
| Borden, Mrs. Sophia E. | Los Angeles, Cal. | 300 | 75 00 |
| Boulter, George E. | Picton, Ont. | 1,000 | 250 00 |
| Bowen, Arnold W. | Morden, Man. | 1,000 | 250 00 |
| Bray, Richard | Victoria, B.C. | 1,000 | 250 00 |
| Breithaupt, J. C. | Berlin, Ont. | 2,500 | 625 00 |
| Breithaupt, L. J. | " | 1,000 | 250 00 |
| Bremner, A. R. | Beachville, Ont. | 2,500 | 625 00 |
| Bridges, Mrs. Mabel G. | Montreal | 2,500 | 625 00 |
| Broad, Dr. Robert S. | Barrie, Ont. | 100 | 20 00 |
| Broadfoot, Charles H. | Moose Jaw, Sask. | 2,500 | 625 00 |
| Browne, George | South Nyack, New York, U.S. | 500 | 125 00 |
| Buchner, Urban A. | London, Ont. | 2,500 | 625 00 |
| Bucknell, D. A. | Ingersoll, Ont. | 2,000 | 500 00 |
| Burns, D. | Vancouver, B.C. | 5,000 | 1,250 00 |
| Burwash, J. A. | Jarvis, Ont. | 1,600 | 400 00 |
| Butterworth, John G. B. | Ottawa, Ont. | 1,000 | 250 00 |
| Buttimer, Alfred J. | Vancouver, B.C. | 2,500 | 625 00 |
| Cairns, T. A. | Victoria, B.C. | 1,000 | 250 00 |
| Calder, N. F. | Winnipeg, Man. | 1,000 | 250 00 |
| Cameron, Elizabeth (A. L. Cameron, trustee) | Calgary, Alta. | 500 | 125 00 |
| Cameron, Gordon A. (A. L. Cameron, trustee) | " | 500 | 125 00 |

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ cts. |
| Cameron, Jeannette (A. L. Cameron, trustee) | Calgary, Alta | 500 | 125 00 |
| Cameron, W. G. | Kenora, Ont | 1,000 | 250 00 |
| Campbell, Hon. Colin H. (estate) | Winnipeg, Man | 5,600 | 1,400 00 |
| Campbell, J. F. | " | 5,000 | 1,250 00 |
| Campbell, J. Glen, M.D. | Vancouver, B.C. | 1,000 | 250 00 |
| Carey, Eugene D. | Winnipeg, Man. | 1,500 | 375 00 |
| Cash, Edward L. | Yorkton, Sask. | 2,000 | 500 00 |
| Ceperley, H. T. | Vancouver, B.C. | 2,500 | 625 00 |
| Chapman, W. J., M.D. | Kenora, Ont. | 1,000 | 250 00 |
| Chappelle, T. W. | " | 2,500 | 625 00 |
| Chase, William H. | Wolfeville, N.S. | 1,000 | 250 00 |
| Cheong, Lee | Victoria, B.C. | 2,000 | 500 00 |
| Cherry, Geo. A. & Wm. | Preston, Ont. | 2,600 | 650 00 |
| Chipperfield, George J., M.D. | Gilgandra, N.S.W. | 5,000 | 1,250 00 |
| Christie, J. F. | Amherst, N.S. | 1,000 | 250 00 |
| Christie, M. F. | Winnipeg, Man. | 1,000 | 250 00 |
| Clare, Frederick | Preston, Ont. | 200 | 50 00 |
| Clare, James A. (in trust) | Neepawa, Man. | 2,500 | 625 00 |
| Clark, H. A. | Brockville, Ont. | 1,000 | 250 00 |
| Clark, Robert (estate) | Vancouver, B.C. | 5,000 | 1,250 00 |
| Clark, William | Winnipeg, Man. | 2,500 | 625 00 |
| Clark, W. G. | Fredericton, N.B. | 1,000 | 250 00 |
| Clinton, George, M.D. | Belleville, Ont. | 500 | 125 00 |
| Coburn, John W. | Nanaimo, B.C. | 2,500 | 625 00 |
| Cochran, L. B. | Medicine Hat, Alta. | 2,500 | 625 00 |
| Colbert, John | Victoria, B.C. | 1,000 | 250 00 |
| Conn, James | Indian Head, Sask. | 2,500 | 625 00 |
| Courtney, Mrs. Mary J. | Victoria, B.C. | 2,000 | 500 00 |
| Cowan, S. B., M.D. | Portage la Prairie, Man. | 500 | 125 00 |
| Cox, Ashley, B. | Avonport, N.S. | 200 | 50 00 |
| Cox, Frederick J. C. | Winnipeg, Man. | 2,500 | 625 00 |
| Craven, Thomas W. (trustee) | " | 1,000 | 250 00 |
| Creelman, R. I. | Georgetown, Ont. | 1,000 | 250 00 |
| Cress, Charles H. | Tofield, Alta. | 1,000 | 250 00 |
| Crosby, Mrs. Amy Catharine | Richmond Hill, Ont. | 2,000 | 500 00 |
| Cross, William C. | St. John, N.B. | 5,000 | 1,250 00 |
| Cruikshank, Rev. W. R. | Montreal West, Que. | 1,000 | 250 00 |
| Cryer, G. E. (estate) | Stirling, Ont. | 800 | 200 00 |
| Cumberland, Rev. James | Stella, Ont. | 1,000 | 250 00 |
| Cumberland, Mrs. Nancy | " | 1,000 | 250 00 |
| Cumming, Mrs. Ellen H. | St. James, Man. | 500 | 125 00 |
| Cumming, Stephen S. | New York, N.Y. | 2,500 | 625 00 |
| Curran, J. P. | Brandon, Man. | 1,000 | 250 00 |
| Dalton, F. E. | Toronto, Ont. | 1,000 | 250 00 |
| Dalton, W. C. (estate) | Port Arthur, Ont. | 1,000 | 250 00 |
| Dana, Albert J. | Vancouver, B.C. | 2,000 | 500 00 |
| Davidson, James H. (estate) | Neepawa, Man. | 2,500 | 625 00 |
| Deans, Mrs. Elizabeth | Galt, Ont. | 1,000 | 250 00 |
| Dent, Mrs. Isabella | Revelstoke, B.C. | 1,500 | 375 00 |
| Dick, Hazen J. | St. John, N.B. | 1,000 | 250 00 |
| Dickie, Alfred | Lower Stewiacke, N.S. | 1,000 | 250 00 |
| Dineen, William | Toronto, Ont. | 7,000 | 1,750 00 |
| Dingwall, D. R. (estate) | Winnipeg, Man. | 3,100 | 775 00 |
| Dixon, James | Hamilton, Ont. | 3,000 | 625 00 |
| Dobie, W. C. | Port Arthur, Ont. | 500 | 125 00 |
| Doran, S. C. | Brandon, Man. | 1,000 | 250 00 |
| Douglas, J. Robson | Amherst, N.S. | 2,300 | 575 00 |
| Douglass, Johnson | Winnipeg, Man. | 6,200 | 1,550 00 |
| Downie, William | St. John, N.B. | 5,000 | 1,250 00 |
| Downing, John | Beachville, Ont | 1,500 | 375 00 |
| Drummond, H. M. | Winnipeg, Man. | 500 | 125 00 |
| Dyke, Joshua | Fort William, Ont. | 2,500 | 625 00 |
| Dyment, A. E. | Toronto, Ont. | 5,700 | 1,425 00 |
| Earle, Henry C. | Belleville, Ont. | 1,000 | 250 00 |

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ cts. |
| Earngey, J. P. | Kenora, Ont. | 500 | 125 00 |
| Eaton, Foster, F., M.D. | Truro, N.S. | 1,500 | 375 00 |
| Edgecombe, Fred. B. | Fredericton, N.B. | 2,500 | 625 00 |
| Elliott, John | Bowmanville, Ont. | 500 | 125 00 |
| Ellis, Joseph J. (estate) | Hensall, Ont. | 500 | 125 00 |
| Emmerson, J. T. | Port Arthur, Ont. | 2,500 | 625 00 |
| Enderton, C. H. | Winnipeg, Man. | 500 | 125 00 |
| Erb, W. P. | Missoula, Montana. | 600 | 150 00 |
| Estabrooks, Theodore H. | St. John, N.B. | 1,000 | 250 00 |
| Evans, E. | Brandon, Man. | 2,500 | 625 00 |
| Fee, T. A. | Vancouver, B.C. | 1,000 | 250 00 |
| Finkle, Alexander | Woodstock, Ont. | 2,500 | 625 00 |
| Fisher, James | Winnipeg, Man. | 3,000 | 750 00 |
| Flannagan, James | Moncton, N.B. | 200 | 50 00 |
| Forster, Fred. G. | Medicine Hat, Alta. | 100 | 25 00 |
| Foster, Walter E. | St. John, N.B. | 2,500 | 625 00 |
| Frances, J. H. | Indian Head, Sask. | 2,500 | 625 00 |
| Fraser, Donald, jr. | Fredericton, N.B. | 2,000 | 500 00 |
| Freeland, George J. | Carberry, Man. | 3,000 | 750 00 |
| Gardner, H. P. | Indian Head, Sask. | 2,500 | 625 00 |
| Gauthier, Frederick E. | Winnipeg, Man. | 500 | 125 00 |
| German, William M. | Welland, Ont. | 2,500 | 500 00 |
| Gibson, James B. | Yorkton, Sask. | 5,000 | 1,250 00 |
| Gill, John M. | Brockville, Ont. | 1,000 | 250 00 |
| Glenn, Joseph | Indian Head, Sask. | 2,500 | 625 00 |
| Glover, Thomas (in trust) | Pictou, N.S. | 1,000 | 250 00 |
| Gould, E. L. | Grand Pre, N.S. | 500 | 125 00 |
| Goulding, George R. | Newtonbrook, Ont. | 1,000 | 250 00 |
| Gourlay, S. P. | St. Catharines, Ont. | 2,500 | 625 00 |
| Graham, Hugh H., M.D. | Fenelon Falls, Ont. | 300 | 75 00 |
| Gray, John S., M.D. | Winnipeg, Man. | 5,000 | 1,235 00 |
| Grayson, William | Moose Jaw, Sask. | 8,100 | 2,025 00 |
| Greenshaw, E. E. | Victoria, B.C. | 5,000 | 1,250 00 |
| Griesbach, A. H. | Duncans, B.C. | 2,500 | 625 00 |
| Grimmer, George D. | St. Andrews, N.B. | 2,500 | 625 00 |
| Grisdale, Geo. | Winnipeg, Man. | 2,500 | 625 00 |
| Gunyo, John | Brighton, Ont. | 500 | 125 00 |
| Haig, John T., executor and Campbell, Minnie J. B., executrix | Winnipeg, Man. | 3,500 | 875 00 |
| Hall, John | Hamilton, Ont. | 500 | 125 00 |
| Hall, John S. (estate) | Calgary, Alta. | 2,500 | 625 00 |
| Hall, W. A., M.D. | Walkerton, Ont. | 500 | 125 00 |
| Hamilton, Louisa | Belleville, Ont. | 400 | 100 00 |
| Hansen, H. P. | Winnipeg, Man. | 2,500 | 625 00 |
| Hargrave, F. W. | " | 500 | 125 00 |
| Harlton, T. G. | Renwick, Ont. | 500 | 125 00 |
| Harrison, William | Nipigon, Ont. | 1,000 | 250 00 |
| Hartley, F. Clarke (Rev.) | Houlton, Maine, U.S.A. | 300 | 75 00 |
| Hartley, George H. | Hochelaga, Que. | 200 | 50 00 |
| Hawkins, Mrs. Amy K. | South Ohio, Yarmouth, N.S. | 600 | 150 00 |
| Hawley, Mrs. Helen M. | Yonkers, N.Y. | 1,000 | 250 00 |
| Heap, Blanche | Kenora, Ont. | 1,000 | 250 00 |
| Hearn, A. R. B. | Brandon, Man. | 500 | 125 00 |
| Henderson, J. N. | Vancouver, B.C. | 2,500 | 625 00 |
| Henderson, Thos. M. | " | 2,500 | 625 00 |
| Henderson, Margaret Ann | " | 5,000 | 1,250 00 |
| Henderson, William C. (Rev.) | Guelph, Ont. | 1,000 | 250 00 |
| Hibner, Daniel | Berlin, Ont. | 2,500 | 625 00 |
| Hinton, John A. | Victoria, B.C. | 1,000 | 250 00 |
| Holden, Samuel W. (Rev.) | Omagh, Ont. | 500 | 125 00 |
| Hooper, B. O. (in trust) | Hamilton, Ont. | 2,000 | 500 00 |
| Hornibrook, John T. | Toronto, Ont. | 2,500 | 625 00 |
| Hose, Mrs. Adelaide E. | Kenora, Ont. | 2,500 | 625 00 |
| Hotson, Alexander, M.D. | Parkhill, Ont. | 500 | 125 00 |
| Howson, R. | Revelstoke, B.C. | 5,000 | 1,250 00 |

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ cts. |
| Hoyt, Rev. J. W. | Jackson, Mich. | 500 | 125 00 |
| Hubly, Alex. M. and Elizabeth U. (jointly) | Belleville, Ont. | 1,200 | 300 00 |
| Hughson, Rev. L. S. | Stratford, Ont. | 500 | 125 00 |
| Humble, John W. | Kenora, Ont. | 1,500 | 375 00 |
| Humble, Mrs. Martha M. | Kenora, Ont. | 1,000 | 250 00 |
| Hunter, H. A. | Medicine Hat, Alta. | 1,000 | 250 00 |
| Hunter, James H. | Mt. Dennison, N.S. | 500 | 125 00 |
| Hurt, Mrs. Christine L. | Vernon, B.C. | 5,000 | 1,250 00 |
| Inkster, Colin | Winnipeg, Man. | 2,500 | 625 00 |
| Ireland, Walter W. | Carberry, Man. | 2,500 | 625 00 |
| Jackson, C. H. | Fort William, Ont. | 500 | 125 00 |
| Jackson, W. Fred., M.D. | Brockville, Ont. | 500 | 125 00 |
| Jameson, Clarence | Digby, N.S. | 2,000 | 500 00 |
| Jeffrey, Frederick | Vancouver, B.C. | 500 | 125 00 |
| Jennison, H. V. | New Glasgow, N.S. | 1,000 | 250 00 |
| Jessop, Mrs. Margaret R. | Stockton-on-Tees, England | 1,000 | 250 00 |
| Johnston, Fred. W. (estate) | Sault Ste. Marie, Ont. | 500 | 125 00 |
| Jones, O. M. | Victoria, B.C. | 1,000 | 250 00 |
| Jones, R. I. | Winnipeg, Man. | 500 | 125 00 |
| Jones, Thomas J. | Victoria, B.C. | 2,500 | 625 00 |
| Kaulbach, Rev. James A. | Truro, N.S. | 2,000 | 500 00 |
| Kelly, Fred. W. | Montreal, Que. | 2,500 | 625 00 |
| Kelly, Thomas | Winnipeg, Man. | 1,000 | 250 00 |
| Kennedy, Alexander | Morden, Man. | 1,500 | 375 00 |
| Kerr, Robert | Brandon, Man. | 2,500 | 625 00 |
| Ketcheson, T. E. | Belleville, Ont. | 1,000 | 250 00 |
| Kilburn, John (in trust) | Fredericton, N.B. | 2,500 | 625 00 |
| Kilvert, F. E. (Agent) | Toronto, Ont. | 2,000 | 500 00 |
| Kinney, S. J. | Penticton, B.C. | 1,000 | 250 00 |
| Klotz, Jacob E. | Berlin, Ont. | 2,500 | 625 00 |
| Knapp, George D. | Revelstoke, B.C. | 1,000 | 250 00 |
| Kow, Lee Mong | Victoria, B.C. | 1,000 | 250 00 |
| Laidlaw, John A. | Vancouver, B.C. | 1,000 | 250 00 |
| Law, Bowman B. | Yarmouth, N.S. | 2,500 | 625 00 |
| Lawrence, W. M. | Revelstoke, B.C. | 1,000 | 250 00 |
| Lawson, H. P. | Georgetown, Ont. | 2,500 | 625 00 |
| Lemont, James M. | Fredericton, N.B. | 1,500 | 375 00 |
| Lendrum, Thomas J. | Rathkeale, Co., Limerick, Ire. | 2,500 | 625 00 |
| Levy, H. E. | Victoria, B.C. | 1,000 | 250 00 |
| Levy, W. J. | Mitchell, Ont. | 2,500 | 625 00 |
| Lock, Robert H. | Yorkton, Sask. | 1,000 | 250 00 |
| Lockett, Fred. G. | Kingston, Ont. | 2,000 | 500 00 |
| Loggie, Thomas G. | Fredericton, N.B. | 2,500 | 625 00 |
| Loggie, Thomas G. (in trust) | " | 2,500 | 625 00 |
| Low, David, M.D. | Regina, Sask. | 3,500 | 875 00 |
| Luckham, J. L. (estate) | Glencoe, Ont. | 500 | 125 00 |
| Lynch, John P. | St. John, N.B. | 1,000 | 250 00 |
| McAllister, W. B. | Ottawa, Ont. | 3,200 | 800 00 |
| McArthur, D. A. | Winnipeg, Man. | 500 | 125 00 |
| McClelland, John | Toronto, Ont. | 3,500 | 875 00 |
| McCully, Herbert R. | Amherst, N.S. | 1,000 | 250 00 |
| McDermand, Syd. S. | Lakeview, Ont. | 1,000 | 250 00 |
| McDiarmid, Rev. A. P. | Robson, B.C. | 2,000 | 500 00 |
| McDonald, J. T. | Oak Bay Junc., Victoria, B.C. | 2,000 | 500 00 |
| McDonald, Mrs. Phoebe A. | Port Arthur, Ont. | 500 | 125 00 |
| McDonnell, Alexander J. | Revelstoke, B.C. | 1,000 | 250 00 |
| McDougall, Alexander | Pictou, N.S. | 1,000 | 250 00 |
| McDowell, Marcus S. | North Vancouver, B.C. | 1,000 | 250 00 |
| McEwen, George M. | Hensall, Ont. | 1,000 | 250 00 |
| McFarlane, Jane | St. Mary's Ferry, N.B. | 2,500 | 625 00 |
| McFaul, Alexander M., M.D. | Collingwood, Ont. | 200 | 40 00 |
| McGibbon, Donald C. (Donald McGibbon, trustee) | Edmonton, Alta. | 1,000 | 250 00 |

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ cts. |
| McGill, Robert S. | Simcoe, Ont. | 1,000 | 250 00 |
| McGillivray, Chas. F., M.D. | Whitby, Ont. | 300 | 75 00 |
| McGregor, R. | Fort William, Ont. | 2,500 | 625 00 |
| McKinnon, A. A. | Springhill, N.S. | 400 | 100 00 |
| McLaren, Archibald | Winnipeg, Man. | 2,500 | 625 00 |
| McLeod, D. D. | Regina, Sask. | 2,500 | 625 00 |
| McLellan, Robert W. | Fredericton, N.B. | 2,000 | 500 00 |
| McMeans, Fordham | Winnipeg, Man. | 19,800 | 4,950 00 |
| McMillan, Malcolm | Springhill, N.S. | 300 | 75 00 |
| McMullen, Thomas G. | Truro, N.S. | 5,000 | 1,250 00 |
| McNee, Archibald | Windsor, Ont. | 1,000 | 250 00 |
| McPhillips, L. G. | Vancouver, B.C. | 1,200 | 300 00 |
| McPhillips, R. C. | Winnipeg, Man. | 1,000 | 250 00 |
| McQuarrie, Donald H. (Rev.) | Avonport, Kings Co., N.S. | 500 | 125 00 |
| McQueen, James | Vancouver, B.C. | 1,000 | 250 00 |
| McRae, Allan | Winnipeg, Man. | 1,000 | 250 00 |
| McRae, D. A. | " | 2,500 | 625 00 |
| McSweeney, Peter | Moncton, N.B. | 500 | 100 00 |
| MacArthur, Rev. Samuel J. | Newcastle, N.B. | 2,000 | 500 00 |
| Macdonald, C. C. | Cleveland, Ohio | 2,500 | 625 00 |
| Macdonald, D. A. | Regina, Sask. | 2,500 | 625 00 |
| Macdonald, John S. | Springhill, N.S. | 400 | 100 00 |
| Macdonald, R. G. | Brandon, Man. | 12,500 | 3,125 00 |
| MacGregor, J. Heywood | New Glasgow, N.S. | 1,000 | 250 00 |
| MacKenzie, C. A. | Winnipeg, Man. | 2,000 | 500 00 |
| MacKenzie, J. S. | " | 1,000 | 250 00 |
| MacLean, Wendell J. (Wendell MacLean, trustee) | Calgary, Alta. | 500 | 125 00 |
| MacMillan, Rev. J. W. | Halifax, N.S. | 2,500 | 625 00 |
| Macnab, J. C. | Winnipeg, Man. | 1,000 | 250 00 |
| Manchester, G. H., M.D. | New Westminster, B.C. | 1,000 | 250 00 |
| Manning, Horace | Revelstoke, B.C. | 1,000 | 250 00 |
| Martin, Clifford L. | Amherst, N.S. | 200 | 50 00 |
| Matheson, Jean | Revelstoke, B.C. | 2,500 | 625 00 |
| Matthews, W. H. | Trenton, Ont. | 500 | 125 00 |
| Maw, Evelyn G. (Jos. Maw, trustee) | Winnipeg, Man. | 500 | 125 00 |
| Maw, Joseph S. (Jos. Maw, trustee) | " | 500 | 125 00 |
| Maw, Kathleen A. (Jos. Maw, trustee) | " | 500 | 125 00 |
| Maw, Mary (Jos. Maw, trustee) | " | 500 | 125 00 |
| Maw, Thos. G. (Jos. Maw, trustee) | " | 500 | 125 00 |
| Meiklejohn, H. J., M.D. | " | 7,500 | 1,875 00 |
| Merner, Absalom | Trout Creek, Ont. | 2,500 | 625 00 |
| Meudell, Mrs. Frances P. (estate) | Belleville, Ont. | 3,200 | 800 00 |
| Miller, Chas. J., M.D. | New Glasgow, N.S. | 2,500 | 625 00 |
| Miller, Thomas | Moose Jaw, Sask. | 500 | 125 00 |
| Minchin, Dora M. | Calgary, Alta. | 500 | 125 00 |
| Mitchell, D. M. | Fort William, Ont. | 500 | 125 00 |
| Mitchell, Mrs. Gertrude E. | Victoria, B.C. | 1,000 | 250 00 |
| Montgomery, John D. | Toronto, Ont. | 2,500 | 500 00 |
| Montreal, Bank of | Gretna, Man. | 2,500 | 625 00 |
| Moor, C. A. | Winnipeg, Man. | 2,000 | 500 00 |
| Moor, Mrs. Jemima A. | " | 500 | 125 00 |
| Moor, Mrs. Ann | Deer Park, P.O. | 2,000 | 500 00 |
| Morrison, Rev. D. W. | Ormstown, Que. | 3,000 | 750 00 |
| Morris, E. A. | Vancouver, B.C. | 5,000 | 1,250 00 |
| Morris, M. | Winnipeg, Man. | 500 | 125 00 |
| Morrison, M. B. | Belleville, Ont. | 500 | 125 00 |
| Moscrop, Edwin | Vancouver, B.C. | 1,000 | 250 00 |
| Munro, Brenton C. | Amherst, N.S. | 1,000 | 250 00 |
| Murdoch, Rev. Dr. Andrew (estate) | Simcoe, Ont. | 100 | 25 00 |
| Murphy, Martha | Carberry, Man. | 5,000 | 1,250 00 |
| Murphy, James | Fort William, Ont. | 500 | 125 00 |
| Nairn, Junius J. | Aylmer, Ont. | 1,500 | 375 00 |
| Nash, T. W. | Kenora, Ont. | 100 | 25 00 |
| Neff, J. A., M.D. | Ingersoll, Ont. | 500 | 125 00 |
| Neilson, J. S. | Stella, Ont. | 2,000 | 500 00 |

SESSIONAL PAPER No. 8

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ cts. |
| Nesbitt, Samuel | Brighton, Ont. | 1,000 | 250 00 |
| New, Henry | Hamilton, Ont. | 5,000 | 1,250 00 |
| Newbury, J.C. | Victoria, B.C. | 1,000 | 250 00 |
| Nicol, James | Chatham, N.B. | 1,000 | 250 00 |
| Noble, Alexander L | Norval, Ont. | 500 | 125 00 |
| Norrish, John D. | Calgary, Alta. | 1,000 | 250 00 |
| Notman, James | Pictou, N.S. | 2,000 | 500 00 |
| Noxon, Stephen | Ingersoll, Ont. | 5,000 | 1,250 00 |
| Oaks, Anthony, M.D. | Preston, Ont. | 500 | 125 00 |
| O'Donohue, James | Winnipeg, Man. | 2,500 | 625 00 |
| Pace, Fred. W. | " | 500 | 125 00 |
| Page, Rev. John W. B. | Woodbridge, Suffolk, Eng. | 1,000 | 250 00 |
| Pain, Albert | Hamilton, Ont. | 500 | 100 00 |
| Paisley, Herbert F. S. | Regina, Sask. | 200 | 50 00 |
| Paisley, Mrs. Louise F. | Sackville, N.B. | 200 | 50 00 |
| Parker, Godfrey | Toronto, Ont. | 2,000 | 500 00 |
| Parker, P. Clinton (trustee) | Vancouver, B.C. | 500 | 125 00 |
| Payne, W. L. | Colborne, Ont. | 500 | 125 00 |
| Pearson, Ernest W. | Minnedosa, Man. | 5,000 | 1,250 00 |
| Perks, John V. | Victoria, B.C. | 1,000 | 250 00 |
| Perry, Rev. N. J. | St. Catharines, Ont. | 500 | 125 00 |
| Philp, Thos. S., M.D. | Picton, Ont. | 500 | 125 00 |
| Philps, Andrew | Huntingdon, Que. | 1,000 | 250 00 |
| Pilkey, P. J. | Toronto, Ont. | 1,000 | 250 00 |
| Poole, John S., M.D. | Neepawa, Man. | 500 | 125 00 |
| Porter, E. Gus. | Belleville, Ont. | 2,500 | 625 00 |
| Prescott, Joshua (estate) | Sussex, N.B. | 4,500 | 1,125 00 |
| Puddicombe, R. B. (estate) | New Hamburg P. O. | 2,500 | 625 00 |
| Purdon, Robert | Brandon, Man. | 2,500 | 625 00 |
| Putman, M. (estate) | Winnipeg, Man. | 500 | 125 00 |
| Rand, F. A., M.D. (trustee) | Parrsboro, N.S. | 400 | 100 00 |
| Randall, Ralph | Shoal Lake, Man. | 2,500 | 625 00 |
| Rankin, A. D. | Brandon, Man. | 2,500 | 625 00 |
| Rea, David C. and Stuart S. Hamilton, Trustees. | Winnipeg, Man. | 5,000 | 1,250 00 |
| Redman, William | Port Perry, Ont. | 1,500 | 375 00 |
| Reid, Robie L. | Vancouver, B.C. | 1,000 | 250 00 |
| Rennie, William | Fergus, Ont. | 2,000 | 500 00 |
| Rioch, G. M. | Kenora, Ont. | 2,500 | 625 00 |
| Roberts, James A. | Victoria, B.C. | 2,000 | 500 00 |
| Roberts, William | Winnipeg, Man. | 1,000 | 250 00 |
| Robertson, A. N. | Goderich, Ont. | 500 | 125 00 |
| Robertson, William | Calgary, Alta. | 1,500 | 375 00 |
| Rogers, Lydia R. | Beaverton, Ont. | 3,000 | 750 00 |
| Rogers, Jonathan | Vancouver, B.C. | 6,000 | 1,500 00 |
| Rogers, R. A. | Winnipeg, Man. | 1,000 | 250 00 |
| Rogers, T. Sherman | Amherst, N.S. | 1,000 | 250 00 |
| Rollins, J. A., M.D. | Mimico, Ont. | 100 | 25 00 |
| Roschman, Richard | Waterloo, Ont. | 2,500 | 625 00 |
| Ross, D. C. | Brussels, Ont. | 1,000 | 250 00 |
| Ross, Hugh H., M.D. | Seaforth, Ont. | 2,500 | 625 00 |
| Ross, J. H. | Moose Jaw, Sask. | 2,500 | 625 00 |
| Ross, Walter | Kenora, Ont. | 5,000 | 1,250 00 |
| Rounsefell, F. W. | Vancouver, B. C. | 2,500 | 625 00 |
| Runians, Miss Margaret E. (estate) | London, Ont. | 1,000 | 250 00 |
| Russell, John H. G. | Winnipeg, Man. | 2,000 | 500 00 |
| Russell, Wm. (estate) | " | 8,100 | 2,025 00 |
| Sanders, Rev. Charles W. | Brantford, Ont. | 100 | 25 00 |
| Sandford, C. M., M.D. | Brighton, Ont. | 500 | 125 00 |
| Schnarr, John H. | Berlin, Ont. | 1,000 | 250 00 |
| Schnarr, N. | Kenora, Ont. | 1,500 | 375 00 |
| Scott, H. J. | Victoria, B.C. | 1,000 | 250 00 |
| Scott, R. R. | Winnipeg, Man. | 9,100 | 2,275 00 |
| Scott, Walter, | Regina, Sask. | 2,500 | 625 00 |
| Shakespeare, Noah | Victoria, B.C. | 1,000 | 250 00 |
| Sharpe, Mrs. Kathleen | Winnipeg, Man. | 1,000 | 250 00 |

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ cts. |
| Shaw, Ellen, Administratrix | Toronto | 1,600 | 400 00 |
| Shaw, F.W., M.D. | Vancouver, B.C. | 2,500 | 625 00 |
| Shewan, A. | Brandon, Man. | 2,000 | 500 00 |
| Shillinglaw, E. M. | " | 1,000 | 250 00 |
| Shaw, Ellen, administratrix | Toronto, Ont. | 1,600 | 400 00 |
| Shirriff, D. | Brandon, Man. | 1,000 | 250 00 |
| Shragge, A. | Kenora, Ont. | 1,000 | 250 00 |
| Shreve, Mrs. Mary A. | Digby, N. S. | 1,000 | 250 00 |
| Sills, Jacobina, A | Belleville | 400 | 100 00 |
| Sills, John H. | " | 400 | 100 00 |
| Sills, Emma M. | " | 400 | 100 00 |
| Sills, Sarah C. | Toronto | 900 | 225 00 |
| Simpson, C. H. | Winnipeg, Man. | 1,500 | 375 00 |
| Simpson, Chas. M | " | 3,100 | 775 00 |
| Simpson, Robert M., M.D. | " | 3,500 | 875 00 |
| Sims, Rev. Thomas | Melrose, Mass. | 2,500 | 625 00 |
| Sinclair, D. J., M.D. | Woodstock, Ont. | 1,000 | 250 00 |
| Sinclair, D. V. | Belleville, Ont. | 1,000 | 250 00 |
| Smallman, May E. | Dartmouth, N.S. | 4,500 | 1,125 00 |
| Smallman, Lilian J. | New Glasgow, N.S. | 4,500 | 1,125 00 |
| Smart, Margaret (exec.) | Belleville, Ont. | 1,000 | 250 00 |
| Smith, Charles R. | Amherst, N.S. | 5,000 | 1,250 00 |
| Smith, Mrs. Frances R. | Victoria, B.C. | 2,500 | 625 00 |
| Smith, J. H. & M. A. (jointly) | Willowdale, Ont. | 1,000 | 250 00 |
| Smyth, C. E., M.D. | Medicine Hat, Alta. | 200 | 50 00 |
| Snyder, Frederick | Berlin, Ont. | 1,000 | 250 00 |
| Sowerby, Rev. Albert T. | Winnipeg, Man. | 1,000 | 250 00 |
| Spera, Mrs. Margaret A. | " | 500 | 125 00 |
| Standard Trust Co. (In trust for R. S. Barrow). | " | 4,500 | 1,125 00 |
| Steele, George L., (estate of) | Falls View, Ont. | 100 | 25 00 |
| Steeves, Rufus P. | Sussex, N.B. | 2,500 | 625 00 |
| Stephenson, E. F. | Winnipeg, Man. | 2,500 | 625 00 |
| Stewart, A. D., M.D. | Fort William, Ont. | 2,500 | 625 00 |
| Stewart, James L. | Chatham, N.B. | 1,000 | 250 00 |
| Stoddard, James | Mt. Dennison, Hants Co., N.S. | 300 | 75 00 |
| Sutherland, Rev. Charles H. M. | Arroya Grande, Cal. | 1,000 | 250 00 |
| Sutherland, J. A., M.D. | Vancouver, B.C. | 300 | 75 00 |
| Sutherland, John K. | " | 5,000 | 1,250 00 |
| Sutherland, W. H., M.D. | Revelstoke, B.C. | 2,000 | 500 00 |
| Sweet, George | Hamilton, Ont. | 500 | 125 00 |
| Switzer, J. A. E. (estate) | Richmond Hill, Ont. | 2,500 | 625 00 |
| Thomson, James A. | Vancouver, B. C. | 2,500 | 625 00 |
| Thomson, Melville, P. | " | 2,500 | 625 00 |
| Tilley, A. S., M.D. | Bowmanville, Ont. | 500 | 125 00 |
| Ticknor, Joseph | Inglewood, Cal. | 1,000 | 250 00 |
| Ticknor, Vera L. | Stratford, Ont. | 500 | 125 00 |
| Ticknor, Euretta | Parkhill, Ont. | 500 | 125 00 |
| Tingley, J. B. | Wolfville, N.S. | 500 | 125 00 |
| Tisdale, F. W. | Winnipeg, Man. | 1,000 | 250 00 |
| Traunweiser, Charles | Calgary, Alta. | 2,500 | 625 00 |
| Trumbell, R. E. | Brandon, Man. | 2,500 | 625 00 |
| Turnbull, A. R., M.D. | Moose Jaw, Sask. | 500 | 125 00 |
| Turner, Ezra (Rev.) | Benton Harbour, Mich. | 1,000 | 250 00 |
| Walker, Geoffrey, H. | Winnipeg, Man. | 1,000 | 250 00 |
| Walker, William | Fredericton, N.B. | 1,000 | 250 00 |
| Walker, Wm. J.S. | Calgary, Alta. | 2,500 | 625 00 |
| Wallace, C. A. | " | 1,000 | 250 00 |
| Walsh, Thomas | Kenora, Ont. | 1,000 | 250 00 |
| Ward, Fred. T. | Stirling, Ont. | 1,500 | 375 00 |
| Weddell, Robert | Trenton, Ont. | 5,000 | 1,250 00 |
| Wells Richard (estate) | Aurora, Ont. | 500 | 125 00 |
| Wemyss, John | Neepawa, Man. | 1,500 | 375 00 |
| Wemyss, Mrs. Maggie H. | " | 1,000 | 250 00 |
| White, Charles T. | Sussex, N. B. | 5,000 | 1,250 00 |
| White, Mrs. Frances A. | " | 1,200 | 300 00 |

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|
| | | $ | $ cts. |
| White, James E. (est.) | St. John, N.B. | 2,000 | 500 00 |
| Whitehead, E. R. | Winnipeg, Man. | 500 | 125 00 |
| Widdis, John B. | Hagersville, Ont. | 500 | 125 00 |
| Wilcox, W. J. | Virden, Man. | 2,500 | 625 00 |
| Williams, Adolphus | Vancouver, B.C. | 1,300 | 325 00 |
| Williams, D. E. | Winnipeg, Man. | 2,500 | 625 00 |
| Williams, John | Winnipeg, Man. | 1,000 | 250 00 |
| Williamson, E. W. | Indian Head, Sask. | 2,500 | 625 00 |
| Wilson, Earl F. | Saginaw, Mich. | 500 | 125 00 |
| Wilson, H. G. W. | Indian Head, Mich. | 2,500 | 625 00 |
| Wilson, John D. (estate) | London, Ont. | 500 | 125 00 |
| Wood, George D. (estate) | Winnipeg, Man. | 5,000 | 1,250 00 |
| Worley, J. Frederick | Vancouver, B.C. | 3,000 | 750 00 |
| Wright, John P. | Fort Frances, Ont. | 2,000 | 500 00 |
| Wright, Rev. David | Montague, P. E.I. | 500 | 125 00 |
| Wright, David M. | Stratford, Ont. | 100 | 25 00 |
| York, Archibald | Vancouver, B.C. | 2,500 | 625 00 |
| Yorston, John | Pictou, N.S. | 1,000 | 250 00 |
| Yould, William | Kentville, N.S. | 2,500 | 625 00 |
| Zealand, William O. | Hamilton, Ont. | 500 | 125 00 |
| Zwick, Frank, M.D. | Stirling, Ont. | 3,200 | 800 00 |
| | Totals | $ 840,600 | $ 209,995 00 |

## SUN LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Feb. 14, 1916).

Shareholders' Directors:—L. B. Macaulay, Pres.; S. H. Ewing, Vice-Pres.; G. E. Drummond, Sir H. S. Holt, A. Kingman, H. R. Macaulay, J. McKergow, J. R. Dougall.

Policyholders' Directors:—W. M. Birks, Hon. R. Dandurand, C. R. Hosner, H. Warren, K. Hale.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1915.)

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Abbott, Albert H., and Abbott, W. J., executors | Brockville | 74 | 7,400 | 2,590 |
| Abbott, Edwin, (estate) | " | 47 | 4,700 | 1,645 |
| Allan, Mrs. A. S. | Montreal | 2 | 200 | 70 |
| Allan, Arch. A. | " | 81 | 8,100 | 2,835 |
| Allen, Mrs. Stella McK. | Huntingdon | 415 | 41,500 | 14,525 |
| Allen, Byron W. | " | 10 | 1,000 | 350 |
| Anderson, A. D., Anderson, R. D., and Anderson, Charlotte D., executors | Montreal | 59 | 5,900 | 2,065 |
| Anderson, Mrs. Frances D. | Ottawa | 61 | 6,100 | 2,135 |
| Anderson, Miss Charlotte D. | Montreal | 12 | 1,200 | 420 |
| Bailey, Mrs. E. V. G. | Fredericton, N.B. | 10 | 1,000 | 350 |
| Bate, J. M., in trust | Ottawa | 1 | 100 | 35 |
| Bate, Morna A. | " | 1 | 100 | 35 |
| Bate, Mrs. Florence M., executrix | " | 1 | 100 | 35 |
| Bate, H. G. | " | 143 | 14,300 | 5,005 |
| Bateman, Geo. A. | Kingston | 2 | 200 | 70 |
| Black, Mrs. Annie | Halifax | 37 | 3,700 | 1,295 |
| Blackader, Wm. B., and Gault, M. H., executors | Montreal | 5 | 500 | 175 |
| Bond, St. George | Swarthmore, Pa. | 1 | 100 | 35 |
| Booth, Arthur H. | Cheshire, Eng. | 10 | 1,000 | 350 |
| Booth, Chas, J. | Ottawa | 71 | 7,100 | 2,485 |
| Cameron, J. H. | Orange, N.J. | 18 | 1,800 | 630 |
| Campbell, F. W., M.D., (estate) | Montreal | 20 | 2,000 | 700 |
| Cathcart, Rev. N. | Guernsey, C.I. | 45 | 4,500 | 1,575 |
| Central Canada Loan and Savings Co. | Toronto | 74 | 7,400 | 2,590 |
| Chisholm, Mrs. Margaret | Belleville | 52 | 5,200 | 1,820 |
| Clarke, E. O., (estate) | Hove, Sussex, Eng. | 21 | 2,100 | 735 |
| Cleghorn, J. P., (estate) | Montreal | 51 | 5,100 | 1,785 |
| Coulson, D. | Toronto | 18 | 1,800 | 630 |
| Cross, Selkirk, K.C. | Montreal | 65 | 6,500 | 2,275 |
| Cushing, Mrs. L. M. | " | 24 | 2,400 | 840 |
| Cushing, Charles, (estate) | " | 100 | 10,000 | 3,500 |
| Cushing, Robertson M. | " | 147 | 14,700 | 5,145 |
| Cushing, Dougall | " | 1 | 100 | 35 |
| Cushing, Chas. | " | 1 | 100 | 35 |
| DeLisle, Mrs. Henrietta O'C., execut'x | " | 17 | 1,700 | 595 |
| DeLisle, A. M. (estate) | " | 57 | 5,700 | 1,995 |
| Dickson, W. B. | Westmount | 40 | 4,000 | 1,400 |
| Dougall, John Redpath, M.A. | Montreal | 50 | 5,000 | 1,750 |
| Dougherty, C. B. | Ottawa | 37 | 3,700 | 1,295 |
| Drummond, Geo. E. | Montreal | 25 | 2,500 | 875 |
| Durnford, Geo. | " | 18 | 1,800 | 630 |
| Ewing, S. H. | " | 157 | 15,700 | 5,495 |
| Fairburn, John M. R. | Westmount | 14 | 1,400 | 490 |
| Fair, Robert, in trust | Peterborough | 23 | 2,300 | 805 |
| Filgate, Samuel | Montreal | 14 | 1,400 | 490 |
| Finzel, Miss Leopoldine | Chicago | 45 | 4,500 | 1,575 |
| Forster, Rev. J. Lawson, D.D. | London, Eng. | 62 | 6,200 | 2,170 |
| Fry, Mrs. Laura | Montreal | 16 | 1,600 | 560 |
| Gale, Geo. G. | Hull, Que. | 10 | 1,000 | 350 |
| Gale, A. J. V. | " | 10 | 1,000 | 350 |
| Gale, W. P., M.D. | Quebec | 10 | 1,000 | 350 |
| Gale, E. G., M.D. | " | 10 | 1,000 | 350 |
| Gage, Mrs. Charlotte D. | Toronto | 25 | 2,500 | 875 |
| Garland, C. Simpson & Co. | Montreal | 3 | 300 | 105 |
| Gault, Leslie H. | " | 7 | 700 | 245 |

SESSIONAL PAPER No. 8

SUN LIFE ASSURANCE COMPANY—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of Shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Gault, M. H. | Montreal | 7 | 700 | 245 |
| George, Rev. J. H., D.D. | Springfield, Mo. | 42 | 4,200 | 1,470 |
| Gilroy, Thos., (estate) | Winnipeg | 10 | 1,000 | 350 |
| Gilroy, Mrs. Beatrice | " | 126 | 12,600 | 4,410 |
| Grant, Wm. | Ottawa | 1 | 100 | 35 |
| Gregory, Miss M. E. | Bournemouth, Eng. | 3 | 300 | 105 |
| Gurney, Mrs. G. E. | Toronto | 8 | 800 | 280 |
| Hale, Mrs. Esther E. | Philadelphia | 10 | 1,000 | 350 |
| Hall, Miss J. A. | Ottawa | 84 | 8,400 | 2,940 |
| Hendershot, Miss Clara M. | Buffalo, N.Y. | 100 | 10,000 | 3,500 |
| Hingston, Sir W. H., M.D., (estate) | Montreal | 18 | 1,800 | 630 |
| Hill, W. H. | Peterborough | 300 | 30,000 | 10,500 |
| Holt, Sir Herbert S. | Montreal | 72 | 7,200 | 2,520 |
| Horwood, Edgar L. | Ottawa | 14 | 1,400 | 490 |
| Jackson, Henry C, | Providence, R.I. | 175 | 17,500 | 6,125 |
| Johnston, Mrs. Alice B. | Victoria, B.C. | 6 | 600 | 210 |
| Kingman, Abner | Montreal | 125 | 12,500 | 4,375 |
| Kingman, Abner, jr. | " | 15 | 1,500 | 525 |
| Labelle, Albert A. | " | 8 | 800 | 280 |
| Laing, Mrs. M. | " | 31 | 3,100 | 1,085 |
| Leney, John M. | Winnipeg | 20 | 2,000 | 700 |
| Leney, Wm. A. | Ormstown | 12 | 1,200 | 420 |
| Lever, Mrs. M. Edythe | New York | 5 | 500 | 175 |
| Little, James | Belleville | 43 | 4,300 | 1,505 |
| Lunan, Mrs. Bessie Tait | Huntingdon | 265 | 26,500 | 9,275 |
| Lunan, Arthur A. | " | 50 | 5,000 | 1,750 |
| Macaulay, R (estate) | Montreal | 1,180 | 118,000 | 41,300 |
| Macaulay, T. B. | " | 404 | 40,400 | 14,140 |
| Macaulay, Mrs. Margaret | " | 34 | 3,400 | 1,190 |
| Macaulay, Douglas L. | " | 10 | 1,000 | 350 |
| Macaulay, Miss G. F. | " | 10 | 1,000 | 350 |
| Macaulay, Fred. R. | Seattle, Wash. | 10 | 1,000 | 350 |
| Macaulay, Herbert R., M.D. | Guelph | 248 | 24,800 | 8,680 |
| Macaulay, Mrs. A. I. | " | 28 | 2,800 | 980 |
| Macnaughton, Mrs. J. B. | Montreal | 46 | 4,600 | 1,610 |
| McCarthy, Jas. M. | Quebec | 30 | 3,000 | 1,050 |
| McCarthy, John G. | Montreal | 30 | 3,000 | 1,050 |
| McCaskill, Jemima M., Warden, Alex., Ross, W. D., and Fergusson, Geo. T., executors | Toronto | 119 | 11,900 | 4,165 |
| McDougall & Cowans | Montreal | 37 | 3,700 | 1,295 |
| McFarlane, C. H. | " | 31 | 3,100 | 1,085 |
| McIntyre, W. T. | Toronto | 66 | 6,600 | 2,310 |
| McKergow, John | Montreal | 60 | 6,000 | 2,100 |
| May, George S. | Ottawa | 23 | 2,300 | 805 |
| Meredith, C. & Co. | Montreal | 62 | 6,200 | 2,170 |
| Meyer, Miss Agnes | Calgary | 6 | 600 | 210 |
| Miller, Miss J. G. | Montreal | 25 | 2,500 | 875 |
| Miller, Mrs. Elizabeth Smith (estate) | " | 21 | 2,100 | 735 |
| Miller, Wm. T. | " | 4 | 400 | 140 |
| Mills, Geo. | London, Eng. | 21 | 2,100 | 735 |
| Mulkins, F. C., in trust | Ottawa | 55 | 5,500 | 1,925 |
| National Trust Co., Ltd., in trust | Montreal | 400 | 40,000 | 14,000 |
| Norsworthy, E. C., and McQueston, J. A. | Montreal | 150 | 15,000 | 5,250 |
| Ogilvie, Mrs. Sarah Leney | " | 210 | 21,000 | 7,350 |
| Owen, Mrs. Jessie E. | Detroit, Mich. | 10 | 1,000 | 350 |
| Parker, Mrs. Ida Louise | Ottawa | 15 | 1,500 | 525 |
| Perley, Geo. H., Sir | London, Eng. | 72 | 7,200 | 2,520 |
| Piddington, Mrs. Anne (Institute) | Quebec | 35 | 3,500 | 1,225 |
| Piddington, Alfred | Montreal | 35 | 3,500 | 1,225 |
| Piddington, Samuel | Ottawa | 50 | 5,000 | 1,750 |
| Piddington, A. G. | Westmount | 10 | 1,000 | 350 |
| Piddington, Miss F. M. | Quebec | 5 | 500 | 175 |
| Piddington, Miss E. E. | " | 5 | 500 | 175 |

SUN LIFE ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of Shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ | $ |
| Piddington, Mrs. S. P. | Quebec. | 5 | 500 | 175 |
| Piddington, A., McDougall, Thos., and Mann, Wm., executors | Montreal | 150 | 15,000 | 5,250 |
| Reekie, Miss Jessie C. | Westmount. | 47 | 4,700 | 1,645 |
| Reekie, Miss Isabel G. | " | 47 | 4,700 | 1,645 |
| Reid, John R. | Ottawa | 15 | 1,500 | 525 |
| Reid, Geo. E. | Montreal | 14 | 1,400 | 490 |
| Renfrew, Mrs. G. C. P. | Kelowna, B.C. | 5 | 500 | 175 |
| Robertson, Henry | Westmount | 57 | 5,700 | 1,995 |
| Roger, Hon. George M. | Peterborough | 65 | 6,500 | 2,275 |
| Ross, P. D., Ross, Jas. G., and Ross, Miss C. M., executors | Montreal. | 17 | 1,700 | 595 |
| Ross, Rev. D., D.D. | Kingston. | 32 | 3,200 | 1,120 |
| Ross, Mrs. Lydia M. | " | 5 | 500 | 175 |
| Ross, Frank W. | Quebec | 371 | 37,100 | 12,985 |
| Ross, J. G. | Montreal. | 14 | 1,400 | 490 |
| Ross, P. S. & Sons. | " | 1 | 100 | 35 |
| Ross, W. G. | " | 106 | 10,600 | 3,710 |
| Rowlands, Mrs. C. S. | Aberdeen, N.C. | 17 | 1,700 | 595 |
| Ryan, John, (estate) | Toronto | 33 | 3,300 | 1,155 |
| Ryan, Mrs. M. I., (estate) | " | 130 | 13,000 | 4,550 |
| Smith, Mrs. I. H. | Chicago | 14 | 1,400 | 490 |
| Smith, Mrs. May Hope | Toronto | 25 | 2,500 | 875 |
| Snasdell, John G. | Montreal. | 21 | 2,100 | 735 |
| Steele, Alexander | " | 2 | 200 | 70 |
| Stevenson, Miss Agnes S. | Quebec. | 17 | 1,700 | 595 |
| Stevenson, Miss J. E. | " | 17 | 1,700 | 595 |
| Stewart, Mrs. Jeannie M. | Montreal | 31 | 3,100 | 1,085 |
| Tasker, William | Mount Forest. | 50 | 5,000 | 1,750 |
| Tasker, Miss M. H. J. | " | 132 | 13,200 | 4,620 |
| Tory, James C. | Montreal | 116 | 11,600 | 4,060 |
| Trustees of Mrs. Alice G. Redpath | London, Eng. | 26 | 2,600 | 910 |
| Trustees of Mrs. Margaret G. Allan | Montreal | 26 | 2,600 | 910 |
| Voss, Mrs. Herman | Lakeport, Cal. | 21 | 2,100 | 735 |
| Voss, Mrs. Herman, in trust | " | 7 | 700 | 245 |
| Waddell, R. M. | Peterborough | 35 | 3,500 | 1,225 |
| Waldie, John, (estate) | Toronto | 143 | 14,300 | 5,005 |
| Walker, F. T., Mgr., in trust | Montreal | 450 | 45,000 | 15,750 |
| Ward, Mrs. E. B., (estate) | Westmount | 46 | 4,600 | 1,610 |
| Warner, Mrs. L. C. | Montreal | 32 | 3,200 | 1,120 |
| Watson, Graham A. | Winnipeg | 6 | 600 | 210 |
| Watson, Hugh | Montreal | 5 | 500 | 175 |
| Wells, Mrs. Vivian M. | " | 5 | 500 | 175 |
| Williams, Miss J. A. C. | Portland, Oregon | 7 | 700 | 245 |
| Wilkes, Alf. J., K.C. | Brantford | 100 | 10,000 | 3,500 |
| Wilkes, Mrs. A. J. | " | 30 | 3,000 | 1,050 |
| Workman, Thomas, in trust | Ottawa | 68 | 6,800 | 2,380 |
| Totals. | | 10,000 | $ 1,000,000 | $ 350,000 |

SESSIONAL PAPER No. 8

## THE TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at Feb. 28, 1916.)

Shareholders' Directors—Hon. Geo. P. Graham, President; Jas. W. Pyke and Lorne C. Webster, Vice-Presidents; H. W. Richardson, J. W. McConnell, Hon. N. Curry, J. N. Greenshields, D. O. L'Esperance, M.P., C.R., Whitehead.

Policyholders' Directors—Hon. A. K. MacLean, Paul J. Myler, C. G. Pennock, J. F. Cairns, William Lyall and J. Ambrose O'Brien.

LIST OF SHAREHOLDERS—(As at Dec. 31, 1915.)

| Name. | Address. | No. of shares. | Amount subscribed. | amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts | $ cts. |
| Abbott, O. C. | Smith's Falls, Ont. | 5 | 500 00 | 100 00 |
| Aird, Harry | Montreal, P.Q. | 9 | 900 00 | 180 00 |
| Allen, Jas. G. | Hamilton, Ont. | 25 | 2,500 00 | 500 00 |
| Allen, Geo. H. | Toronto, Ont. | 20 | 2,000 00 | 400 00 |
| Backman, J. E. | Riverport, N.S. | 7 | 700 00 | 140 00 |
| Bell, Estate A. C. | New Glasgow, N.S. | 5 | 500 00 | 100 00 |
| Bercovitch, P. | Montreal, P.Q. | 1 | 100 00 | 20 00 |
| Bienvenu, T. L. | Montreal, P.Q. | 100 | 10,000 00 | 2,000 00 |
| Biggar, W. H. | " | 10 | 1,000 00 | 200 00 |
| Blackey, Miss C. I. | Toronto, Ont. | 1 | 100 00 | 20 00 |
| Blackey, Miss S. M. | " | 1 | 100 00 | 20 00 |
| Boreham, E. E. | London, Eng. | 1 | 100 00 | 20 00 |
| Brady, J. | Westmount, P.Q. | 10 | 1,000 00 | 200 00 |
| Bramley, Wm. | Montreal, P.Q. | 10 | 1,000 00 | 200 00 |
| Burgess, Dr. H. C. | " | 10 | 1,000 00 | 200 00 |
| Burkett, P. W. A. | " | 5 | 500 00 | 100 00 |
| Butler, M. J. | " | 4 | 400 00 | 80 00 |
| Bywater, A. E. | Trenton, Ont. | 1 | 100 00 | 20 00 |
| Butler, W. W. | Montreal, P. Q. | 60 | 6,000 00 | 1,200 00 |
| Cairns, Mrs. E. B. | Saskatoon, Sask. | 25 | 2,500 00 | 500 00 |
| Calvin, H. A. | Garden Island, Ont. | 5 | 500 00 | 100 00 |
| Cameron, Mrs. E. S. | Toronto, Ont. | 1 | 100 00 | 20 00 |
| Campbell, A. | Edmonton, Alberta. | 1 | 100 00 | 20 00 |
| Carrell, F. | Quebec, P.Q. | 50 | 5,000 00 | 1,000 00 |
| Carsley, S. & Co. | Montreal, P.Q. | 20 | 2,000 00 | 400 00 |
| Chandler, W. D. | " | 20 | 2,000 00 | 400 00 |
| Chase, W. H. | Wolfville, N.S. | 50 | 5,000 00 | 1,000 00 |
| Chave, A. H. | New York U.S. | 50 | 5,000 00 | 1,000 00 |
| Chown, Geo. Y. | Kingston, Ont. | 10 | 1,000 00 | 200 00 |
| Clapp, C. B. | Woodstock, Ont. | 1 | 100 00 | 20 00 |
| Connolly, W. S. | Hamilton, Ont. | 10 | 1,000 00 | 200 00 |
| Connolly, W. S. (in trust). | " | 3 | 300 00 | 60 00 |
| Connolly, Mrs. W. S. | " | 2 | 200 00 | 40 00 |
| Conrod, T. F. | Regina, Sask. | 1 | 100 00 | 20 00 |
| Cowans, P. P. | Montreal, P.Q. | 25 | 2,500 00 | 500 00 |
| Cox, H. C. | Toronto, Ont. | 1 | 100 00 | 20 00 |
| Curry, Hon. N. | Montreal, P. Q. | 350 | 35,000 00 | 7,000 00 |
| Craig, L. G. | Westmount, P.Q. | 100 | 10,000 00 | 2,000 00 |
| Campbell, Hon. C. H. | Winnipeg, Man. | 12 | 1,200 00 | 240 00 |
| Cowan, J. | Oshawa, Ont. | 25 | 2,500 00 | 500 00 |
| Cowan, F. W. | " | 100 | 10,000 00 | 2,000 00 |
| Darling, D. J. M. | Montreal, P.Q. | 75 | 7,500 00 | 1,500 00 |
| Dawson, Geo. W. | Ottawa, Ont. | 5 | 500 00 | 100 00 |
| Deakin, C. E. | Montreal, P. Q. | 50 | 5,000 00 | 1,000 00 |
| Dunn, Miss M. E. | Quebec, P. Q. | 50 | 5,000 00 | 1,000 00 |
| DeWolf, J. E. | Halifax, N.S. | 1 | 100 00 | 20 00 |
| Elliott, Dr. J. E. | Toronto, Ont. | 5 | 500 00 | 100 00 |
| Engen, Fred. | Saskatoon, Sask. | 15 | 1,500 00 | 300 00 |
| Elliott, R. K. | Halifax, N.S. | 5 | 500 00 | 100 00 |
| Fairman, F. W. | Montreal, P.Q. | 50 | 5,000 00 | 1,000 00 |
| Fisher, Hon. S. | Ottawa, Ont. | 10 | 1,000 00 | 200 00 |
| Fortune O. E. | Trenton, Ont. | 5 | 500 00 | 100 00 |
| Gallagher, F. J. | Montreal, P.Q. | 10 | 1,000 00 | 200 00 |
| Gardner, B. | " | 5 | 500 00 | 100 00 |
| Garrow, Dr. A. E. | " | 20 | 2,000 00 | 400 00 |

THE TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA.—*Continued.*

LIST OF SHAREHOLDERS—*Continued.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts. | $ cts. |
| Geraghty, Wm. | Montreal, P.Q. | 10 | 1,000 00 | 200 00 |
| Gordon, C. B. | " | 100 | 10,000 00 | 2,000 00 |
| Gordon, J. R. | " | 20 | 2,000 00 | 400 00 |
| Graham, Mrs. C. L. | Brockville, Ont. | 100 | 10,000 00 | 2,000 00 |
| Graham, Hon. Geo. P. | " | 289 | 28,900 00 | 5,780 00 |
| Graham, Wm. N. | Ottawa, Ont. | 10 | 1,000 00 | 200 00 |
| Gray, Dr. W. A. | Smith's Falls, Ont. | 10 | 1,000 00 | 200 00 |
| Greenshields, J. N. | Montreal, P.Q. | 355 | 35,500 00 | 7,100 00 |
| Greenshields, M. | " | 5 | 500 00 | 100 00 |
| Gordon, D. A. | Wallaceburg, Ont. | 100 | 10,000 00 | |
| Hall, F. E. | Montreal, P.Q. | 5 | 500 00 | 100 00 |
| Haney, M. J. | Toronto, Ont. | 10 | 1,000 00 | 200 00 |
| Harding, J. S. | S. John, N.B. | 10 | 1,000 00 | 200 00 |
| Henderson, L. L. | Montreal, P.Q. | 60 | 6,000 00 | 1,200 00 |
| Hepburn, B. R. | Picton, Ont. | 10 | 1,000 00 | 200 00 |
| Hersey, Dr. M. L. | Montreal, P.Q. | 100 | 10,000 00 | 2,000 00 |
| Hewton, Estate John. | Winnipeg, Man. | 10 | 1,000 00 | 200 00 |
| Hinds, W. G. | Quebec, P. Q. | 1 | 100 00 | 20 00 |
| Hobrecker, A. | Halifax, N.S. | 25 | 2,500 00 | 500 00 |
| Hogle, M. W. | Montreal, P.Q. | 1 | 100 00 | 20 00 |
| Holt, Estate J. H. | Quebec, P.Q. | 100 | 10,000 00 | 2,000 00 |
| Horsey, E. E. | Kingston, Ont. | 5 | 500 00 | 100 00 |
| Hutcheson, R. B. | Montreal, P.Q. | 10 | 1,000 00 | 200 00 |
| Howard, J. C. | Ogdensburg, N.Y. | 5 | 500 00 | 100 00 |
| Holgate, B. A. | Edmonton, Alta. | 10 | 1,000 00 | |
| Irvine, W. H. | Halifax, N.S. | 1 | 100 00 | 20 00 |
| Irving, John. | Montreal, P.Q. | 10 | 1,000 00 | 200 00 |
| Jackson, W. | Kingston, Ont. | 5 | 500 00 | 100 00 |
| Jaffray, Estate Robt. | Toronto, Ont. | 1 | 100 00 | 20 00 |
| Jaffray, W. G. (in trust). | " | 1 | 100 00 | 20 00 |
| Jaffray, W. G. (in trust). | " | 1 | 100 00 | 20 00 |
| Jaffray, W. G. | " | 1 | 100 00 | 20 00 |
| Johnstone, A. | Pembroke, Ont. | 2 | 200 00 | 40 00 |
| Kilborn, Dr. R. K. | Kingston, Ont. | 5 | 500 00 | 100 00 |
| Knox, F. J. | Montreal, P.Q. | 50 | 5,000 00 | 1,000 00 |
| Larkin, P. C. | Toronto, Ont. | 25 | 2,500 00 | 500 00 |
| Leonard, Major R. W. | St. Catharines, Ont. | 100 | 10,000 00 | 2,000 00 |
| L'Esperance, D. O. | Quebec, P.Q. | 50 | 5,000 00 | 1,000 00 |
| Livingstone, C. | Kingston, Ont. | 10 | 1,000 00 | 200 00 |
| Lovitt, Dr. I. M. | Yarmouth North, N. | 100 | 10,000 00 | 2,000 00 |
| Lyall, Mrs. M. H. | Montreal, P.Q. | 250 | 25,000 00 | 2,000 00 |
| McAllen, G. H. | " | 10 | 1,000 00 | 200 00 |
| McArthur, J. D. | Winnipeg, Man. | 22 | 2,200 00 | 440 00 |
| McConnell, J. W. | Montreal, P.Q | 195 | 19,500 00 | 3,650 00 |
| McDougall, F. | " | 25 | 2,500 00 | 500 00 |
| McGibbon, D. Lorne. | " | 200 | 20,000 00 | 4,000 00 |
| McKay, John. | Kingston, Ont. | 3 | 300 00 | 60 00 |
| Mackay, Mrs. K. | Montreal, P.Q. | 20 | 2,000 00 | 400 00 |
| McKelvey, John. | Kingston, Ont. | 5 | 500 00 | 100 00 |
| McPhillips, F. | Toronto, Ont. | 5 | 500 00 | 100 00 |
| MacKay, A. B. | Hamilton, Ont. | 50 | 5,000 00 | 1,000 00 |
| Mackenzie, Sir. Wm. | Toronto, Ont. | 100 | 10,000 00 | 2,000 00 |
| Mahon, W. F. | St. John, N.B. | 5 | 500 00 | 100 00 |
| Mills, C. W. | Annapolis Royal, N.S. | 10 | 1,000 00 | 200 00 |
| Mills, G. G. | Toronto, Ont. | 1 | 100 00 | 20 00 |
| Mooney, F. M. | Montreal, P.Q. | 2 | 200 00 | 40 00 |
| Mooney, G. A. | " | 2 | 200 00 | 40 00 |
| Morris, A. E. | " | 5 | 500 00 | 100 00 |
| Murdoch, W. B. | Amherst, N.S. | 10 | 1,000 00 | 200 00 |
| O'Brien, M. J. | Montreal, P.Q. | 25 | 2,500 00 | 500 00 |
| O'Neil, Mrs. E. H. | Quebec, P.Q. | 5 | 500 00 | 100 00 |
| Pennington, D. H. | Quebec, P.Q. | 25 | 2,500 00 | 500 00 |
| Pense, E. J. B. | Kingston, Ont. | 10 | 1,000 00 | 200 00 |
| Pickels, F. B. | Annapolis Royal, N.S. | 1 | 100 00 | 20 00 |
| Pickels, John C. | " | 1 | 100 00 | 20 00 |

THE TRAVELLERS LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

| Name. | Address. | No. of shares. | Amount subscribed. | Amount paid in cash. |
|---|---|---|---|---|
| | | | $ cts | $ cts. |
| Porter, H. A. | Oshawa, Ont. | 5 | 500 00 | 100 00 |
| Pyke, Jas. W. | Montreal, P.Q. | 410 | 41,000 00 | 8,200 00 |
| Playfair, J. | Midland, Ont. | 50 | 5,000 00 | 1,000 00 |
| Pennock, Mrs. H. C. | Vancouver, B.C. | 10 | 1,000 00 | |
| Phillips, W. R. | " | 10 | 1,000 00 | |
| Randall, T. J. | Toronto, Ont. | 1 | 100 00 | 20 00 |
| Rathbun, E. W. | Deseronto, Ont. | 10 | 1,000 00 | 200 00 |
| Raymond, L. C. | Welland, Ont. | 3 | 300 00 | 60 00 |
| Reid, W. D. | St. John's, Nfld. | 200 | 20,000 00 | 4,000 00 |
| Rhodes, E. N. | Amherst, N.S. | 50 | 5,000 00 | 1,000 00 |
| Richardson, H. W. | Kingston, Ont. | 100 | 10,000 00 | 2,000 00 |
| Riorden, S. | Annapolis Royal, N.S. | 15 | 1,500 00 | 300 00 |
| Robinson, J. W. | Napanee, Ont. | 1 | 100 00 | 20 00 |
| Ross, John T. | Quebec, P.Q. | 20 | 2,000 00 | 400 00 |
| Ross, W. D. | Toronto, Ont. | 10 | 1,000 00 | 200 00 |
| Russell, H. Y. | Montreal, P.Q. | 5 | 500 00 | 100 00 |
| Ryan, Mrs. M. | Kingston, Ont. | 20 | 2,000 00 | 400 00 |
| Ritchie, F. I. | Three Rivers, P.Q. | 25 | 2,500 00 | 500 00 |
| Sampson, W. T. | Gananoque, Ont. | 20 | 2,000 00 | 400 00 |
| Sawyer, E. | Montreal, P.Q. | 5 | 500 00 | 100 00 |
| Scarfe, A. P. | Dartmouth, N.S. | 20 | 2,000 00 | 400 00 |
| Simpson, J. C. | Montreal. P.Q. | 10 | 1,000 00 | 200 00 |
| Smart, Col. C. A. | " | 25 | 2,500 00 | 500 00 |
| Smellie, J. F. | Ottawa, Ont. | 1 | 100 00 | 20 00 |
| Smith, A. T. | Toronto, Ont. | 1 | 100 00 | 20 00 |
| Smith, Mrs. E. S. | Kingston, Ont. | 20 | 2,000 00 | 400 00 |
| Smith, G. E. | " | 1 | 100 00 | 20 00 |
| Smith, W. H. L. | " | 2 | 200 00 | 40 00 |
| Spencer, A. | Montreal, P.Q. | 10 | 1,000 00 | 200 00 |
| Spinney, E. K. | Yarmouth, N.S. | 5 | 500 00 | 100 00 |
| Strasser, Mrs. E. K. | Waterloo, Ont. | 20 | 2,000 00 | 400 00 |
| Strachan, W. B. | Montreal, P.Q. | 25 | 2,500 00 | 500 00 |
| Stitt, Estate Wm. | " | 25 | 2,500 00 | 500 00 |
| Tannahill, R. | Belleville, Ont. | 100 | 10,000 00 | 2,000 00 |
| Torrance, J. F. | Westmount, P.Q. | 50 | 5,000 00 | 1,000 00 |
| Webster, L.C. | Montreal, P.Q. | 150 | 15,000 00 | 3,000 00 |
| Webster, R. A. | " | 10 | 1,000 00 | 200 00 |
| White, Hon. Peter. | Pembroke, Ont. | 2 | 200 00 | 40 00 |
| White, W. R. | " | 10 | 1,000 00 | 200 00 |
| Willans, E. | Toronto, Ont. | 1 | 100 00 | 20 00 |
| Williams, W. H. | Pembroke, Ont. | 1 | 100 00 | 20 00 |
| Wurtele, E. F. | Quebec, P.Q. | 10 | 1,000 00 | 200 00 |
| Whitehead, C. R. | Three Rivers, P.Q. | 200 | 20,000 00 | 4,000 00 |
| Whitehead, W. T. | Montreal, PQ. | 100 | 10,000 00 | 500 00 |
| Webster, Smith & Co. | Halifax, N.S. | 5 | 500 00 | 100 00 |
| Williamson, A. T. | Vancouver, B.C. | 10 | 1,000 00 | 200 00 |
| Whyte, Estate Sir Wm. | Winnipeg, Man. | 50 | 5,000 00 | 1,000 00 |
| Totals | | 5,997 | $599,700 00 | $ 112,590 00 |

## THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

List of Officers—(As at Feb. 23, 1916.)

Past Head Consul Commander, C. C. Hodgins, Dr. W. S. Harrison, Head Consul Commander and Head Physician; Head Adviser-Lieutenant, J. B. Gamble, M.A., M.D.; Head Banker, J. H. Saunders Head Clerk, Clair Jarvis; Head Escort, I. F. Miller, Head Watchman, J. M. Paterson Head Sentry George Crawford; Head Managers, John Manning, J. B. Hoover, Rev. J. W. Hodgins; Auditors, Edwards Morgan Company; Solicitor, J. B. McKillop; Consulting Actuary, F. Sanderson, LL.D.,

## THE COMMERCIAL TRAVELLERS MUTUAL BENEFIT SOCIETY.

List of Officers—(As at Feb. 4, 1916.)

Chas. S. Parsons, Pres.; Robt. Maxwell, Vice-Pres.; Henry Goodman, Treas.; Etta M. Rowley, Sec.

List of Directors—(As at Jan. 30, 1915).

Jno. Burns, Robert Forbes, S. M. Sterling, John Gibson, L. R. Arnett, A. J. Tipping, C. S. Parsons, S. R. Wickett, Robt. Maxwell, Henry Goodman, Joseph Oliver, R. G. Hector.

## THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

List of Officers—(As at Feb. 11, 1916.)

Hon. M. F. Hackett, Grand President; Hon. A. D. Richard, Grand 1st Vice-President; B. O'Connell, Grand 2nd Vice-President; J. J. Behan, Grand Secretary; W. J. McKee, Grand Treasurer.

*Grand Trustees*—Rev. A. J. Fischer, Alex. Germain, M.D., Jas. W. Mallon, B.A., L.L.B., Hon. Jno. Morrissey, J. T. Hallissey.

## THE ROYAL GUARDIANS.

List of Officers—(As at Feb. 4, 1916).

P. N. Tessier, Jno. Hyde, O. W. G. Dettmers, D. J. Hoerner, A. T. Patterson, E. C. Lalonde, C. P. Wood, J. McDowall, W. G. Butler.

## THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS IN THE DOMINION OF CANADA.

List of Officers—(As at Feb. 24, 1916.)

A. Martin, H.C.R.; A. Webber, H.C.S.R.; H. McPherson, H.C.S.W.; R. J. McWilliams, H.C.J.W.; H. C. Wilson, H.C.T.; A. R. Wickett, H.C.S.B. E. R. Secord, M.D., H.C.M.E.; H. Smith, H.C.J.B.; W. Williams, Perm. Sec.

## THE INDEPENDENT ORDER OF FORESTERS.

List of Officers—(As at Feb. 28, 1916.)

Elliott, G. Stevenson, S.C.R.; Victor Morin, P.S.C.R.; J. D. Clark, S.V.C.R.; Robt. Mathison, S.T., F. J. Darch, S.S., T. Millman, S. Phy., W. H. Hunter, S.C., S.H. Pipe, F. A.S., Actuary.

## APPENDIX B.

# GENERAL STATEMENTS OF BRITISH COMPANIES

FOR

## YEAR ENDING DECEMBER 31, 1915.

*(Received after copy for Canadian Statements had been sent to the Printer.)*

# THE COMMERCIAL UNION ASSURANCE COMPANY, LIMITED.

## General Business Statement for the Year Ending December 31, 1915.

### LIFE DEPARTMENT.

The New Business of the year consisted of 3,087 Policies for £1,781,338 of which amount £83,650 was re-assured with other Offices, and the net amount retained by the Company at its own risk was £1,697,688.

The Claims by Death of £315,497 were within the amount expected.

### LIFE REVENUE ACCOUNT.

| | £ | s. | d. |
|---|---|---|---|
| Amount of Funds at the beginning of the year:— | | | |
| Life Assurance Fund | 6,048,629 | 15 | 9 |
| Investment Reserve Fund | 3,746 | 17 | 0 |
| Premiums | 663,896 | 16 | 7 |
| Consideration for Annuities granted | 111,730 | 7 | 10 |
| Interest and dividends £ 289,648 7 8 | | | |
| Less Income Tax 30,016 9 10 | | | |
| | 259,631 | 17 | 10 |
| Assignment and other fees | 649 | 0 | 0 |
| Profit on Exchange | 517 | 2 | 0 |
| | £ 7,088,801 | 17 | 0 |

| | £ | s. | d. |
|---|---|---|---|
| Claims under policies paid and outstanding— | | | |
| By Death | 315,497 | 3 | 10 |
| By Maturity | 55,267 | 0 | 6 |
| | £ 370,764 | 4 | 4 |
| Surrenders, including surrenders of Bonus | 90,953 | 11 | 1 |
| Annuities | 22,068 | 15 | 0 |
| Return of consideration for Annuities | 11,088 | 0 | 6 |
| Bonuses in reduction of premiums | 554 | 2 | 6 |
| Commission | 28,313 | 18 | 4 |
| Expenses of Management | 48,653 | 6 | 0 |
| Bad debt | 6 | 18 | 2 |
| Loss on realization of Securities | 1,757 | 1 | 0 |
| Cash Bonus to Policyholders | 4,481 | 3 | 8 |
| Life Assurance Fund | 6,508,171 | 0 | 5 |
| Investment Reserve Fund | 1,989 | 16 | 0 |
| | £ 7,088,801 | 17 | 0 |

### Particulars of New Life Assurances Effected During the Year 1915.

| | Total. |
|---|---|
| Number of policies | 3,087 |
| | £ s. d. |
| Total sums assured | 1,697,688 0 0 |
| Amount received by way of single premiums | 10,414 17 3 |
| Amount of the yearly renewal premium income | 53,757 12 0 |

Note.—The items in the above Account and in the Particulars of New Life Assurances are net amounts, after deduction of Re-assurances.

## THE COMMERCIAL UNION—*Concluded.*

### PROFIT AND LOSS ACCOUNT.

| | £ s. d. | | £ s. d. | £ s. d. |
|---|---|---|---|---|
| Balance of last year's Account | 293,940 13 1 | Dividend paid 18th May | £ 147,500 0 0 | |
| Interest and Dividends not carried to other Accounts | £ 369,349 17 4 | " 18th November | 147,500 0 0 | |
| *Less* Income Tax | 21,075 2 6 | | £ 295,000 0 0 | |
| | 348,274 14 10 | *Less* Income Tax | 33,341 2 11 | 261,658 17 1 |
| Amount Transferred from Fire Department | 200,000 0 0 | Interest on Debenture Stocks— | | |
| " " Marine Department | 40,000 0 0 | "West of England" | £ 11,203 0 0 | |
| " " Accident Department | 160,000 0 0 | "Palatine" | 10,143 18 0 | |
| One-third of Transfer from "Hand-in-Hand" Fund | 40,000 0 0 | "Union" | 22,382 5 6 | |
| One-fifth of Shareholders' proportion of Life Profits (1908–1912)—£48,077 | 9,615 8 0 | "Ocean" | 33,152 7 11 | |
| Ditto ("Union")—£24,193 | 4,838 12 0 | | £ 76,881 11 5 | |
| Transfer and other Fees | 802 0 8 | *Less* Income Tax | 10,244 2 7 | 66,637 8 10 |
| | | Income Tax on Profits paid and outstanding | | 83,648 2 0 |
| | | Alterations, repairs, office fittings and furniture at Head Office and Branches | | 10,099 14 8 |
| | | Cost of Businesses acquired | | 32,617 8 5 |
| | | Amount written off Freehold and Leasehold Premises | | 20,000 0 0 |
| | | Transferred to Investment Reserve and Contingency Fund | | 282,459 7 5 |
| | | " Guarantee and Pension Fund | | 10,000 0 0 |
| | | " Re-insurance and other Funds | | 6,110 3 3 |
| | | Balance carried to next year's Account | | 324,240 6 11 |
| | £ 1,097,471 8 7 | | | £ 1,097,471 8 7 |

### BALANCE SHEET.

| LIABILITIES. | £ s. d. | ASSETS. | £ s. d. |
|---|---|---|---|
| Life Assurance Fund | 6,508,171 0 5 | Mortgages on property within the United Kingdom | 1,273,755 2 10 |
| Life Investment Reserve Fund | 1,989 16 0 | Mortgages on property out of the United Kingdom | 932,710 12 1 |
| Claims admitted or intimated, but not paid | 79,843 8 5 | Mortgages on Rates raised under Acts of Parliament | 26,974 1 6 |
| Re-assurance premiums, due but not yet paid | 5,669 9 7 | Loans upon Life Interests and Reversions | 198,388 12 9 |
| Commission due, but not yet paid | 2,000 0 0 | Loans on Stocks and Shares | 8,138 19 11 |
| Annuities due, but not yet paid | 639 0 5 | Loans upon Personal Security | 112,812 7 7 |
| Sundry Creditors | 333 11 4 | Loans on the Company's Policies within their surrender values | 373,340 3 3 |
| Suspense Account | 1,700 2 10 | INVESTMENTS (including those (Book Value £54,774 12s. 2.) deposited in the Dominion of Canada as security for Policies issued there)— | |
| Amount due to Commercial Union General Fund | 8,859 16 0 | Deposit with the High Court:— | |

| | | | | | | |
|---|---|---|---|---|---|---|
| £9,000 War Loan, 1925-45 | | | | | 9,000 | 0 0 |
| £10,000 New South Wales 3½% Stock | | | | | 9,206 | 17 0 |
| British Government Securities | | | | | 588,532 | 15 11 |
| Municipal and County Securities—United Kingdom | | | | | 6,773 | 5 0 |
| Indian and Colonial Government Securities | | | | | 206,019 | 14 7 |
| " Provincial " | | | | | 45,415 | 9 0 |
| " Municipal " | | | | | 309,904 | 4 4 |
| Foreign Government Securities | | | | | 211,855 | 18 0 |
| Foreign Municipal Securities | | | | | 164,959 | 1 7 |
| Railway and other Debentures and Debenture Stocks, Home and Foreign:— | | | | | | |
| United States Railway Bonds | £ | 473,789 | 12 | 9 | | |
| Other Investments | | 1,218,509 | 16 | 7 | | |
| | | | | | 1,692,299 | 9 4 |
| Railway and other Preference and Guaranteed Stocks and Shares | | | | | 111,665 | 14 4 |
| Railway and other Ordinary Stocks and Shares | | | | | 89,871 | 15 5 |
| Freehold Ground Rents | | | | | 13,400 | 0 0 |
| Life Policies purchased | | | | | 1,580 | 7 9 |
| Reversions purchased | | | | | 41,723 | 13 11 |
| Branch, Agency and other Balances | | | | | 94,301 | 17 8 |
| Outstanding Premiums | | | | | 20,471 | 9 5 |
| " Interest | | | | | 14,166 | 7 4 |
| Cash in hand and on Current Account | | | | | 51,938 | 4 6 |
| £ | 6,609,206 | 5 | 0 | £ | 6,609,206 | 5 0 |

# THE GRESHAM LIFE ASSURANCE SOCIETY, LIMITED.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1915.

### LIFE REVENUE ACCOUNT.

| | £ s. d. | £ s. d. |
|---|---|---|
| Amount of Life Assurance Fund at the beginning of the year | 10,309,966 4 1 | |
| Premiums | 849,659 9 2 | |
| Consideration for Annuities granted | 14,474 2 4 | |
| Interest, Dividends and Rents | £ 420,407 6 5 | |
| *Less* Income Tax thereon | 7,948 8 4 | |
| | 412,458 18 1 | |
| Loans, Charges, Assignment and Transfer Fees | 60 19 9 | |
| Claims under policies paid and outstanding— | | |
| By death | | 426,588 9 1 |
| By maturity | | 590,721 4 2 |
| Surrenders, including surrenders of bonus | | 67,290 16 8 |
| Annuities | | 133,621 17 1 |
| Bonuses in cash | | 1,523 9 3 |
| Bonuses in reduction of premiums | | 1,214 19 8 |
| Life Business— | | |
| Commission | | 41,583 2 8 |
| Expenses of Management | | 123,272 5 1 |
| Annuity Business— | | |
| Surrenders | | 1,037 12 0 |
| Commission | | 294 11 6 |
| Expenses of Management | | 2,996 3 5 |
| Balance of Profit and Loss on securities realized and on exchange | | 13,661 1 10 |
| Agents' Balances irrecoverable | | 24 3 1 |
| Dividends (Interest) to Shareholders | | 1,118 18 0 |
| Income Tax (including balance from 1914) | | 19,161 0 10 |
| Carried to Investment Reserve | | 279,353 4 1 |
| Amount of Life Assurance Fund at the end of the year, as per Balance Sheet | | 9,883,156 15 0 |
| | £11,586,619 13 5 | £11,586,619 13 5 |

New Life Assurance effected during the Year 1915.
(Re-assurances deducted.)

| — | N'mber of Policies. | Sums Assured. | Annual Premiums. | Single Premiums. |
|---|---|---|---|---|
| Within the United Kingdom | 862 | £ 340,965 | £17,482 18 2 | £ 345 9 2 |
| Out of the United Kingdom | 1,876 | 772,569 | 33,068 11 3 | .. .. |
| Total | 2,738 | £1,113,534 | £50,551 9 5 | £ 345 9 2 |

### BALANCE SHEET.

| LIABILITIES. | £ s. d. | £ s. d. | ASSETS. | £ s. d. |
|---|---|---|---|---|
| Shareholders' Capital paid up | 22,378 0 0 | | Mortgages on property within the United Kingdom | 264,127 6 6 |
| Life Assurance Fund | 9,883,156 15 0 | | " " out of the United Kingdom | 1,060,684 2 7 |
| Leasehold and other Assurance Fund | 34,279 7 7 | | Loans on Parochial and other public rates | 41,119 9 9 |
| Reserve against Outstanding Premiums and Agents' Balances | 20,000 0 0 | | " Life Interests | 50,670 7 9 |
| Investment Reserve | 399,353 4 1 | | " Reversions | 17,092 16 7 |
| | | 10,359,167 6 8 | " Stocks and Shares | 5,250 0 5 |
| | | | " Company's Policies within their Surrender values | 981,734 5 |

| | | | |
|---|---|---|---|
| Claims admitted or intimated but not paid | 575,396 | 6 | 11 |
| Annuities due and unpaid | 12,665 | 1 | 0 |
| Sundry outstanding Liabilities | 12,894 | 0 | 1 |
| Income Tax | 23,456 | 5 | 0 |
| £10,983,578 | 19 | 8 | |

| | | | |
|---|---|---|---|
| " Personal Security | 8,001 | 0 | 4 |
| Investments (at cost or under)— | | | |
| Deposit with the High Court (India 3½ per cent Stock) | 20,014 | 0 | 6 |
| British Government Securities | 145,016 | 1 | 5 |
| Indian and Colonial Government Securities | 36,758 | 9 | 4 |
| " " Provincial Securities | 8,458 | 7 | 9 |
| " " Municipal Securities | 238,245 | 13 | 1 |
| Foreign Government Securities | 2,173,093 | 14 | 1 |
| " Provincial Securities | 31,130 | 5 | 1 |
| " Municipal Securities | 258,441 | 15 | 0 |
| Railway and other Debentures and Debenture Stocks— Home and Foreign | 3,243,471 | 14 | 7 |
| Railway and other Preference and Guaranteed Stocks | 85,058 | 4 | 4 |
| Railway Ordinary Stocks | 365,859 | 12 | 0 |
| Freehold Ground Rents | 12,500 | 0 | 0 |
| House Property and other Real Estate | 1,205,969 | 1 | 2 |
| Reversions | 51,509 | 0 | 0 |
| Agents' Balances | 77,541 | 10 | 6 |
| Outstanding Premiums | 188,689 | 6 | 5 |
| " Interest, Dividends and Rents | 156,265 | 12 | 3 |
| Interest accrued but not payable | 84,992 | 9 | 10 |
| Cash in hand and on current account | 160,876 | 13 | 6 |
| Furniture and Fittings | 9,287 | 11 | 1 |
| Credit Premiums | 677 | 14 | 10 |
| Sundry amounts due to the Society | 1,042 | 13 | 9 |
| £10,983,578 | 19 | 8 | |

STATEMENT of Assessment for the year ending March 31, 1915, made in accordance with "The Insurance Act, 1910," on life insurance premiums of companies transacting life insurance.

| Companies. | Taxes. | Companies. | Taxes. |
|---|---|---|---|
| | $ cts. | | $ cts. |
| Ætna Life | 461 91 | Norwich Union Life | 3 50 |
| Alberta-Saskatchewan Life | 4 16 | Phœnix of London | 137 66 |
| Ancient Order of Foresters | 39 93 | Provident Savings | 37 65 |
| British Columbia Life | 72 19 | Prudential | 1,126 88 |
| Canada Life | 2,051 81 | Royal Guardians | 60 62 |
| Capital Life | 45 32 | Royal Insurance Co | 172 60 |
| Catholic Mutual | 295 33 | Saskatchewan Life | 1 50 |
| Commercial Travellers' | 25 03 | La Sauvegarde Life | 132 02 |
| Commercial Union | 16 24 | Security Life | 20 19 |
| Confederation | 1,158 09 | Sovereign Life | 113 69 |
| Continental Life | 203 97 | Standard | 526 54 |
| Crown Life | 238 38 | Star | 6 68 |
| Dominion Life | 318 30 | State Life | 28 45 |
| Equitable | 557 03 | Sun Life | 2,493 50 |
| Excelsior Life | 386 70 | Travelers | 349 30 |
| Federal | 619 49 | Travellers Life of Canada | 49 04 |
| Germania | 7 21 | Union Mutual | 178 66 |
| Great-West | 2,064 05 | United States Life | 29 19 |
| Gresham Life | 35 56 | Woodmen of the World | 117 32 |
| Imperial Life | 907 37 | | |
| Independent Order of Foresters | 1,154 85 | | |
| Liverpool, London and Globe | 1 96 | | |
| London Assurance | 0 07 | *Retired Companies.* | |
| London and Lancashire Life | 302 60 | | |
| London Life | 765 63 | | |
| Manufacturers Life | 1,233 54 | Connecticut Mutual | 18 30 |
| Metropolitan Life | 3,416 22 | Edinburgh Life | 0 52 |
| Monarch Life | 112 35 | Life Association of Scotland | 4 46 |
| Mutual Life of Canada | 2,119 65 | National Life of the United States | 0 15 |
| Mutual Life and Citizens' | 17 24 | North Western Mutual Life | 1 75 |
| Mutual Life of New York | 782 55 | Phœnix Mutual Life | 14 12 |
| National Life of Canada | 445 77 | Scottish Amicable | 0 68 |
| New York Life | 1,553 13 | Scottish Provident | 0 31 |
| North American Life | 1,074 66 | | |
| North British and Mercantile | 16 62 | Total | $ 28,371 82 |
| Northern Life | 241 63 | | |

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| British Columbia Life | 17 | | 460 |
| Canada Life | 21 | | 469 |
| Capital Life | 42 | | 472 |
| Catholic Mutual Benefit | 426 | | 564 |
| Commercial Travellers' | 431 | | 564 |
| Commercial Union | 46 | 567 | |
| Confederation Life | 49 | | 482 |
| Connecticut Mutual | 64 | | |
| Continental Life | 66 | | 484 |
| Crown Life | 73 | | 489 |
| Dominion Life | 79 | | 493 |
| Edinburgh Life | 85 | | |
| Equitable Life | 87 | 92 | |
| Excelsior Life | 95 | | 495 |
| Foresters, Independent Order | 438 | | 564 |
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| Metropolitan Life | 175 | 182 | |
| Monarch Life | 184 | | 505 |
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| Prudential | 296 | 303 | |
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| Scottish Amicable | 327 | | |
| Scottish Provident | 329 | | |
| Security Life | 331 | | 542 |
| Sovereign Life | 335 | | 550 |
| Standard | 341 | 354 | |
| Star | 356 | 359 | |
| State Life | 362 | 365 | |
| Sun Life | 367 | | 558 |
| Travelers Insurance Company | 393 | 398 | |
| Travellers Life Assurance Company of Canada | 400 | | 561 |
| Union Mutual | 405 | 410 | |
| United States Life | 412 | 415 | |
| Woodmen of the World | 433 | | 564 |

# ABSTRACT OF STATEMENTS

OF

# Insurance Companies in Canada

FOR THE

## YEAR ENDED DECEMBER 31

## 1915

**(SUBJECT TO CORRECTION)**

*PRINTED BY ORDER OF PARLIAMENT.*

OTTAWA
PRINTED BY J. DE L. TACHÉ, PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1916

[No. 9—1916]

DEPARTMENT OF INSURANCE, OTTAWA, March 3, 1916.

SIR,—I have the honour to enclose herewith an Abstract of the business of Insurance in Canada for the year 1915.

The Abstract has been made from the attested statements returned by the companies, but must be considered as subject to correction. I shall have the honour to report to you at a subsequent date these statements in full, after making the usual inspection at the head offices.

I have the honour to be, Sir,
Your obedient servant.

G. D. FINLAYSON,
*Superintendent of Insurance.*

Hon. SIR W. T. WHITE,
Minister of Finance.

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PRECENTAGE OF LOSSES TO PREMIUMS, ETC., ETC.

# ABSTRACT FOR THE YEAR 1915.

## Fire Insurance in Canada- Canadian Companies.

| Companies | Net cash received for Premiums. | Re-insurance and return Premiums. | Gross cash received for Premiums. | Gross amount of policies new and renewed. | Net amount at risk at date | Net amount of losses incurred during the year. | Net amount paid for losses. | Unsettled Losses | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not resisted. | Resisted |
| | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| Acadia Fire | 112,009 | 97,574 | 209,583 | 16,405,713 | 17,568,338 | 86,388 | 93,607 | 4,947 | None. |
| †Anglo-American | 152,045 | 94,496 | 240,541 | 18,590,599 | 28,390,246 | 113,332 | 117,243 | 24,713 | None. |
| Beaver Fire | 30,943 | 58,227 | 89,170 | 5,304,836 | 2,600,859 | 2,539 | 1,548 | 1,291 | None. |
| British America | 506,735 | 318,287 | 825,022 | 77,840,123 | 85,502,533 | 265,691 | 284,695 | 36,005 | None. |
| British Colonial | 67,153 | 94,743 | 161,896 | 9,227,747 | 15,220,480 | 74,241 | 77,723 | 7,742 | 600 |
| British Northwestern | 49,953 | 36,398 | 86,351 | 4,520,073 | 5,028,679 | 25,470 | 32,622 | 2,135 | None |
| Canada National | 202,511 | 157,711 | 360,222 | 23,223,662 | 21,789,571 | 93,487 | 86,858 | 3,722 | None. |
| Canadian Fire | 269,301 | 151,553 | 420,854 | 27,494,130 | 34,380,701 | 99,899 | 112,465 | 7,696 | None. |
| Dominion Fire | 207,537 | 126,814 | 334,351 | 22,855,580 | 28,376,640 | 126,101 | 143,303 | 9,669 | None. |
| Dominion of Canada Gtee and Acct | 4,691 | 1,573 | 6,264 | 999,406 | 877,876 | 1,188 | 188 | 1,000 | None. |
| Factories Insurance Co | 142,623 | 147,666 | 290,289 | 20,937,423 | 21,345,661 | 129,216 | 133,933 | 16,739 | None. |
| Hudson Bay | 101,566 | 73,889 | 175,455 | 10,211,949 | 10,405,791 | 66,828 | 66,449 | 9,029 | None. |
| Imperial Underwriters | 97,070 | 23,853 | 120,923 | 9,073,454 | 10,455,572 | 58,649 | 64,379 | 4,245 | None. |
| Liverpool Manitoba | 266,296 | 203,653 | 469,949 | 35,935,805 | 34,522,240 | 133,223 | 131,870 | 16,795 | None |
| London Mutual | 461,376 | 192,785 | 654,161 | *71,037,587 | *92,863,454 | 272,192 | 274,732 | 10,739 | None. |
| Lumbermen's Fire Indemnity Contract | 3,782 | 32,400 | 36,182 | 1,647,361 | 1,438,811 | None. | None. | None. | None. |
| Mercantile Fire | 224,222 | 50,662 | 274,884 | 25,973,436 | 31,924,623 | 88,250 | 135,375 | 13,927 | None. |
| †Montreal-Canada | 88,871 | 57,483 | 146,354 | 10,004,400 | 15,382,174 | 89,092 | 89,385 | 19,862 | None. |
| Mount Royal | 411,074 | 240,129 | 651,203 | 52,547,074 | 50,351,543 | 156,224 | 161,653 | 1,679 | 2,143 |
| North Empire Fire | 87,393 | 101,865 | 189,258 | 10,967,271 | 11,800,381 | 70,979 | 71,320 | 13,127 | None. |
| North West Fire | 139,450 | 58,848 | 198,298 | 15,240,882 | 15,629,760 | 89,420 | 84,093 | 10,940 | None. |
| Occidental Fire | 112,498 | 68,884 | 181,382 | 9,915,169 | 10,464,404 | 61,431 | 68,673 | 8,263 | 1,500 |
| Pacific Coast | 80,469 | 70,278 | 150,747 | 11,801,090 | 10,396,213 | 27,014 | 32,478 | 1,693 | None. |
| Quebec Fire | 236,650 | 56,138 | 292,788 | 27,282,543 | 34,109,826 | 84,901 | 84,121 | 9,772 | 300 |
| Western | 488,130 | 860,345 | 1,348,475 | 150,851,486 | 96,018,465 | 187,170 | 285,221 | 28,543 | None. |
| Totals for 1915 | 4,544,348 | 3,376,254 | 7,920,602 | 669,888,799 | 686,844,850 | 2,402,925 | 2,633,934 | 264,273 | 4,543 |
| Totals for 1914 | 5,016,653 | 3,219,295 | 8,235,948 | 663,539,377 | 700,239,242 | 3,085,320 | 2,972,304 | 403,407 | 9,272 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Alliance | 215,168 | 25,749 | 240,917 | 25,152,607 | 37,896,088 | 92,450 | 90,381 | 6,288 | None |
| Atlas | 515,974 | 81,146 | 597,120 | 46,970,299 | (6,880,727 | 300,507 | 310,587 | 27,590 | 1,500 |
| §British Dominions General | 96,456 | 41,604 | 138,060 | 11,880,708 | 12,341,557 | 63,625 | 57,898 | 5,727 | None |
| Caledonian | 433,157 | 71,360 | 504,517 | 43,763,253 | 65,588,406 | 227,887 | 237,083 | 18,420 | 12,000 |
| Commercial Union | 962,785 | 203,927 | 1,166,712 | 103,690,240 | 123,417,561 | 472,810 | 471,564 | 47,344 | None |
| Employers' Liability | 356,567 | 78,849 | 435,416 | 40,047,832 | 42,832,605 | 140,581 | 189,959 | 10,333 | 1,000 |
| General Accident Fire and Life | 289,962 | 67,031 | 356,993 | 32,272,798 | 34,755,980 | 123,514 | 126,881 | 15,591 | 4,100 |
| Guardian Assurance Co | 970,601 | 158,310 | 1,128,911 | 87,571,292 | 114,416,912 | 464,488 | 482,686 | 28,933 | None |
| Law Union and Rock | 259,011 | 50,786 | 309,797 | 27,280,780 | 34,642,267 | 152,363 | 182,822 | 6,834 | 5,497 |
| Liverpool and London and Globe | 1,342,437 | 336,855 | 1,679,292 | 137,545,930 | 178,042,888 | 649,982 | 710,524 | 56,953 | None |
| London Guarantee and Accident | 1,198 | None. | 1,198 | 386,254 | 386,254 | None | None | None | None |
| London and Lancashire Fire | 703,503 | 176,733 | 880,236 | 80,100,138 | 95,995,573 | 337,018 | 333,860 | 37,515 | 1,500 |
| London Assurance | 300,984 | 61,785 | 362,769 | 32,671,206 | 44,228,391 | 128,412 | 139,186 | 17,083 | None |
| Marine Insurance Co | None | None | None | None | None | None | None | None | None |
| North British and Mercantile | 927,240 | 170,370 | 1,097,610 | 97,395,448 | 127,925,785 | 469,348 | 495,777 | 47,655 | 35,400 |
| Northern Assurance Co | 770,010 | 113,236 | 883,246 | 68,448,611 | 89,765,775 | 402,790 | 385,857 | 68,961 | None |
| Norwich Union Fire | 743,557 | 100,010 | 843,567 | 72,953,629 | 100,464,515 | 396,598 | 392,521 | 43,701 | None |
| Ocean Accident and Guarantee | 43,171 | 569 | 43,740 | 3,918,715 | 3,870,382 | 9,408 | 9,383 | 25 | None |
| Palatine Insurance Co | 251,107 | 111,902 | 363,009 | 29,278,665 | 27,556,567 | 113,738 | 112,917 | 11,908 | None |
| Phœnix of London | 935,794 | 249,454 | 1,185,248 | 97,527,941 | 124,818,466 | 390,705 | 390,595 | 38,815 | 9,750 |
| Provincial | 40,473 | 5,716 | 46,189 | 5,937,340 | 6,304,986 | 8,567 | 19,781 | 960 | None |
| Royal Exchange | 379,111 | 64,367 | 443,478 | 43,501,250 | 51,103,009 | 171,751 | 172,056 | 3,664 | None |
| Royal Insurance Co | 1,429,655 | 249,083 | 1,678,738 | 150,733,604 | 209,696,342 | 702,985 | 695,908 | 80,255 | None |
| Scottish Union and National | 372,392 | 55,856 | 428,248 | 42,337,867 | 56,157,276 | 151,717 | 160,164 | 18,653 | None |
| Sun Insurance Office | 483,707 | 83,385 | 567,092 | 46,815,191 | 63,889,744 | 281,254 | 267,578 | 38,736 | None |
| Union Assurance Society | 474,056 | 155,604 | 629,660 | 56,691,850 | 63,686,901 | 261,000 | 244,608 | 36,594 | 2,500 |
| Yorkshire | 360,769 | 78,380 | 439,149 | 38,036,807 | 48,138,029 | 207,017 | 210,298 | 20,371 | None |
| Totals for 1915 | 13,658,845 | 2,792,067 | 16,450,912 | 1,422,910,255 | 1,824,802,986 | 6,720,515 | 6,890,874 | 658,909 | 73,247 |
| Totals for 1914 | 13,710,907 | 2,776,608 | 16,487,515 | 1,398,200,494 | 1,736,187,120 | 7,972,454 | 7,796,480 | 837,475 | 41,514 |

*Including the figures for the business of the Canadian Phœnix Insurance Co., of Brandon, Man., which this Company reinsured as at June 1, 1915.

†This Company has ceased business and its Canadian policies have been reinsured in the Western Assurance Co

§This company transacted business in Canada under Provincial licenses from May, 1912, until July 22, 1915. During the three years 1912 to 1914, the Company's net premium income in Canada amounted to $261,402.24 and the net losses and expenses paid to $205,611.89. The statement given above includes the entire business for the year 1915.

## ABSTRACT FOR THE YEAR 1915 -*Concluded.*

### UNITED STATES AND OTHER COMPANIES

| Companies. | Net cash received for Premiums. | Re-insurance and return Premiums. | Gross cash received for Premiums. | Gross amount of policies new and renewed. | Net amount at risk at date. | Net amount of losses incurred during the year. | Net amount paid for losses. | Unsettled Losses | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not resisted. | Resisted |
| | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| Ætna Insurance Co | 314,501 | 54,030 | 368,531 | 31,727,746 | 41,972,837 | 185,356 | 218,329 | 32,498 | None. |
| American Central | 123,338 | 139,077 | 262,415 | 23,430,734 | 11,636,476 | 33,051 | 53,203 | 11,481 | None. |
| American Insurance Co | 62,633 | 18,676 | 81,309 | 4,745,288 | 5,039,275 | 17,934 | 22,104 | 5,121 | None |
| American Lloyds | 18,299 | 3,045 | 21,344 | 5,288,200 | 4,954,104 | 1,617 | 1,577 | 96 | None |
| California Insurance Co | 37,130 | 17,091 | 54,221 | 3,263,688 | 2,981,709 | 13,460 | 16,940 | 164 | None |
| Connecticut Fire | 116,960 | 36,619 | 153,579 | 13,084,257 | 15,264,416 | 54,261 | 61,620 | 3,552 | 2,200 |
| Continental Insurance Co. | 259,816 | 94,289 | 354,105 | 34,511,980 | 32,109,551 | 125,624 | 134,112 | 17,941 | 5,775 |
| Equitable Fire and Marine | 29,863 | 129,939 | 159,802 | 13,742,357 | 3,373,257 | 13,244 | 13,775 | 1,519 | 570 |
| Fidelity-Phenix | 330,390 | 108,598 | 438,988 | 38,346,677 | 36,129,283 | 157,391 | 196,960 | 17,641 | 1,200 |
| Fireman's Fund | 111,074 | 42,713 | 153,787 | 11,624,306 | 9,480,960 | 48,046 | 53,843 | 7,814 | None. |
| Firemen's Insurance Co | 70,360 | 18,535 | 88,895 | 6,634,613 | 10,308,478 | 31,256 | 27,968 | 6,413 | None. |
| Compagnie d'Assurance Générales | 63,258 | 34,967 | 98,225 | 8,410,818 | 7,794,251 | 57,474 | 43,508 | 25,054 | 6,350 |
| German American | 370,849 | 162,745 | 533,594 | 62,232,448 | 52,866,324 | 212,242 | 214,572 | 38,514 | 1,000 |
| *Germania Fire | 27,419 | 60,606 | 88,025 | 4,361,573 | None | 39,348 | 37,468 | 10,883 | None. |
| Glens Falls | 160,667 | 46,249 | 206,916 | 7,283,944 | 13,945,744 | 88,607 | 67,983 | 14,825 | 7,200 |
| Globe and Rutgers | 277,756 | 75,074 | 352,830 | 45,820,828 | 34,728,127 | 102,643 | 84,436 | 24,711 | None. |
| Hartford Fire | 899,129 | 172,955 | 1,072,084 | 111,057,076 | 138,079,126 | 415,647 | 461,245 | 46,886 | None. |
| Home Insurance Co | 929,416 | 147,556 | 1,076,972 | 97,029,178 | 100,199,304 | 475,093 | 459,169 | 74,816 | None |
| Insurance Co. of North America | 433,208 | 92,995 | 526,203 | 47,268,428 | 56,887,196 | 184,941 | 191,315 | 10,559 | None |
| Insurance Co. of State of Pa | 164,561 | 55,361 | 219,922 | 17,603,934 | 15,654,871 | 60,271 | 73,492 | 15,008 | None. |
| *Lumber Insurance Co. | 6,555 | 6,104 | 12,659 | None. | None. | None. | 1,640 | None. | None. |
| Millers National | 24,927 | None. | 24,927 | 2,436,155 | 3,184,483 | 6,902 | 5,992 | 910 | None. |
| National-Ben Franklin | 84,225 | 27,122 | 111,347 | 9,168,243 | 17,162,243 | 58,952 | 63,784 | 5,760 | None. |
| National Fire of Hartford | 494,643 | 223,557 | 718,200 | 66,982,757 | 55,918,005 | 628,644 | 462,990 | 67,029 | None. |
| National Union Fire of Pittsburgh | 209,848 | 59,363 | 269,211 | 20,947,024 | 22,247,218 | 121,561 | 109,073 | 27,360 | None. |
| La Nationale Compagnie d'Assurances | 148,557 | 44,353 | 192,910 | 15,051,406 | 14,234,133 | 74,913 | 68,357 | 4,211 | 2,500 |
| Niagara Fire | 173,749 | 33,110 | 206,859 | 15,851,908 | 16,175,913 | 55,520 | 56,218 | 16,926 | None. |
| Northwestern National | 134,649 | 20,411 | 155,060 | 13,129,420 | 17,435,263 | 70,641 | 78,625 | 3,381 | None. |
| Phenix Compagnie Francaise | 24,238 | 8,233 | 31,892 | 3,644,889 | 2,621,389 | 4,622 | 4,343 | 279 | None. |
| Phœnix of Hartford | 368,014 | 135,187 | 503,201 | 44,633,485 | 54,516,589 | 171,682 | 190,790 | 17,731 | 2,852 |
| Providence of Washington | 197,469 | 48,327 | 245,796 | 20,769,767 | 18,669,656 | 90,898 | 87,990 | 14,856 | 2,000 |
| Queen of America | 604,103 | 115,638 | 719,741 | 57,948,174 | 76,071,013 | 310,513 | 321,065 | 41,719 | 10,000 |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Springfield Fire and Marine | 479,481 | 139,194 | 618,975 | 75,635,139 | 63,358,948 | 289,828 | 287,942 | 18,095 | None |
| St. Paul Fire and Marine | 253,040 | 71,537 | 324,577 | 24,914,001 | 25,787,498 | 133,896 | 122,113 | 28,244 | None |
| L'Union, Paris, France | 186,233 | 47,589 | 233,822 | 20,797,990 | 24,879,153 | 116,986 | 118,084 | 13,104 | 5,000 |
| Westchester Fire | 136,742 | 57,511 | 194,253 | 14,431,836 | 14,243,995 | 90,954 | 92,835 | 17,936 | 400 |
| Totals for 1915 | 8,327,100 | 2,548,656 | 10,875,177 | 993,810,567 | 1,020,510,788 | 4,544,018 | 4,505,490 | 653,037 | 47,047 |
| Totals for 1914 | 8,771,598 | 2,359,839 | 11,171,437 | 1,042,361,697 | 1,019,592,647 | 4,841,444 | 4,578,500 | 842,306 | 16,500 |

RECAPITULATION.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Canadian Companies | 4,544,348 | 3,376,254 | 7,920,602 | 669,888,799 | 686,844,850 | 2,402,925 | 2,633,934 | 264,273 | 4,543 |
| British Companies | 13,658,845 | 2,792,067 | 16,450,912 | 1,422,910,255 | 1,824,802,986 | 6,720,515 | 6,890,874 | 658,909 | 73,247 |
| United States and other Companies | 8,327,100 | 2,548,656 | 10,875,177 | 993,810,567 | 1,020,510,788 | 4,544,018 | 4,505,490 | 653,037 | 47,047 |
| Totals for 1915 | 26,530,293 | 8,716,977 | 35,246,691 | 3,086,609,621 | 3,532,158,624 | 13,667,458 | 14,030,298 | 1,576,219 | 124,837 |
| Totals for 1914 | 27,499,158 | 8,355,742 | 35,854,900 | 3,104,101,568 | 3,456,019,009 | 15,899,218 | 15,347,284 | 2,083,188 | 67,286 |

*This Company has ceased to transact business in Canada and its unexpired policies in Canada have been reinsured in the Western Assurance Co.

## Summary of Premiums received for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1915, inclusive.

| | Totals for 1869 to 1913. | Premiums received, 1914. | Premiums received, 1915. | Totals from 1869 to 1915. |
|---|---|---|---|---|
| *Canadian Companies* | $ | $ | $ | $ |
| Acadia Fire | 971,316 | 142,580 | 112,009 | 1,225,905 |
| Anglo-American | 3,185,085 | 204,229 | 152,045 | 3,541,359 |
| Beaver Fire | None | 29,334 | 30,943 | 60,277 |
| British America | 12,240,485 | 489,750 | 506,735 | 13,236,970 |
| British Colonial | 46,411 | 198,129 | 67,153 | 311,693 |
| British Northwestern | 82,920 | 46,321 | 49,953 | 179,194 |
| Canada Agricultural | 454,896 | | | 454,896 |
| Canada Fire | 881,333 | | | 881,333 |
| Canada National | 277,456 | 176,609 | 202,511 | 642,453 |
| Canadian Fire | 3,287,459 | 279,683 | 269,301 | 3,836,443 |
| Central Canada Manufacturers | 269,368 | | | 269,368 |
| Citizens' | 2,856,961 | | | 2,856,961 |
| Dominion | 190,242 | | | 190,242 |
| Dominion Fire | 1,457,902 | 213,769 | 207,537 | 1,879,208 |
| Dominion of Canada Guarantee and Accident | | | 4,691 | 4,691 |
| Eastern | 894,194 | | | 894,194 |
| Eastern Canada Manufacturers | 72,143 | | | 72,143 |
| Equity Fire | 2,292,451 | −15,609 | | 2,276,842 |
| Factories Insurance Co | 585,511 | 284,286 | 142,623 | 1,012,420 |
| Hudson Bay Insurance | 461,326 | 87,868 | 101,566 | 650,760 |
| Imperial Underwriters | 56,512 | 95,355 | 97,070 | 248,937 |
| Liverpool-Manitoba | 756,730 | 419,495 | 266,296 | 1,442,521 |
| *London Mutual Fire | 9,019,566 | 525,657 | 461,376 | 10,006,599 |
| Lumbermen's Fire Indemnity Contract, The subscribers to the | | | 3,782 | 3,782 |
| Manitoba Assurance | 1,294,513 | | | 1,294,513 |
| Mercantile Fire | 2,834,242 | 244,851 | 224,222 | 3,303,315 |
| Montreal-Canada | 2,003,889 | 131,265 | 88,871 | 2,224,025 |
| Mount Royal | 441,018 | 381,844 | 411,074 | 1,233,936 |
| National Fire | 284,026 | | | 284,026 |
| North Empire Fire | 283,477 | 93,410 | 87,393 | 464,280 |
| North West Fire | 199,228 | 125,711 | 139,450 | 464,389 |
| Nova Scotia Fire | 617,139 | | | 617,139 |
| Occidental Fire | 571,793 | 129,812 | 112,498 | 814,103 |
| Ontario Fire | 1,274,246 | | | 1,274,246 |
| Ottawa Assurance | 1,198,769 | | | 1,198,769 |
| Ottawa Agricultural | 194,861 | | | 194,861 |
| Pacific Coast Fire | 361,919 | 75,551 | 80,469 | 517,939 |
| Provincial | 1,434,350 | | | 1,434,350 |
| Quebec* | 4,596,840 | 247,034 | 236,650 | 5,080,524 |
| Richmond and Drummond | 307,855 | | | 307,855 |
| Rimouski | 1,943,429 | | | 1,943,429 |
| Royal Canadian | 3,538,023 | | | 3,538,023 |
| †Sovereign | 1,055,404 | | | 1,055,404 |
| Sovereign Fire | 472,135 | | | 472,135 |
| Stadacona | 490,488 | | | 490,488 |
| Victoria-Montreal | 79,327 | | | 79,327 |
| Western | 15,837,641 | 409,719 | 488,130 | 16,735,490 |
| | 81,654,879 | 5,016,653 | 4,544,348 | 91,201,757 |
| *British Companies.* | | | | |
| ‡Albion Fire Insurance Association | 1,468,310 | | | 1,468,310 |
| Alliance | 3,802,724 | 213,203 | 215,168 | 4,231,095 |
| Atlas | 6,689,347 | 526,216 | 515,974 | 7,733,542 |
| British Dominions General | | | 96,456 | 96,456 |
| Caledonian | 6,617,105 | 442,976 | 433,157 | 7,493,238 |
| City of London | 1,588,254 | | | 1,588,254 |
| Commercial Union | 17,744,030 | 1,000,069 | 962,785 | 19,706,884 |
| Employers' Liability | 882,454 | 308,402 | 356,567 | 1,547,423 |

*Formerly the Agricultural Mutual Association. †Formerly the Isolated Risk. ‡Formerly the Fire Insurance

SUMMARY of Premiums received for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1915, inclusive—*Continued.*

| | Totals for 1869 to 1913. | Premiums received, 1914. | Premiums received, 1915. | Totals from 1869 to 1915. |
|---|---|---|---|---|
| *British Companies*—Con. | $ | $ | $ | $ |
| General Accident Fire and Life | 1,341,131 | 267,203 | 289,962 | 1,898,296 |
| ††Glasgow and London | 1,619,733 | | | 1,619,733 |
| Guardian | 13,136,894 | 958,195 | 970,601 | 15,065,690 |
| Imperial | 6,085,796 | | | 6,085,796 |
| Lancashire | 6,210,844 | | | 6,210,844 |
| **Law Union and Rock | 1,873,040 | 282,305 | 259,011 | 2,414,356 |
| Liverpool and London and Globe | 21,522,732 | 1,383,305 | 1,342,437 | 24,248,474 |
| London Guarantee and Accident | | | 1,198 | 1,198 |
| London and Lancashire Fire | 8,551,233 | 691,561 | 703,503 | 9,946,297 |
| London Assurance | 4,867,532 | 310,412 | 300,984 | 5,478,928 |
| Manchester | 2,500,314 | | | 2,500,314 |
| Marine Insurance Co. | None. | None. | None. | |
| National of Ireland | 2,607,586 | | | 2,607,586 |
| North British and Mercantile | 19,682,135 | 943,907 | 927,240 | 21,553,282 |
| Northern | 10,962,465 | 736,047 | 770,010 | 12,468,522 |
| Norwich Union | 10,274,126 | 770,642 | 743,557 | 11,788,325 |
| Ocean Guarantee and Accident | | | 43,171 | 43,171 |
| Palatine Insurance Co | 261,188 | 239,666 | 251,107 | 751,961 |
| Phoenix, of London | 18,478,542 | 1,035,778 | 935,794 | 20,450,114 |
| Provincial | 77,718 | 45,591 | 40,473 | 163,782 |
| Queen | 4,354,694 | | | 4,354,694 |
| Royal Exchange | 945,469 | 422,440 | 379,111 | 1,747,020 |
| Royal Insurance Co. | 30,249,125 | 1,450,549 | 1,429,655 | 33,129,329 |
| Scottish Commercial | 343,421 | | | 343,421 |
| Scottish Imperial | 672,855 | | | 672,855 |
| Scottish Union and National | 6,210,448 | 350,475 | 372,392 | 6,933,315 |
| Sun Insurance Office | 5,816,992 | 484,222 | 483,707 | 6,784,921 |
| Union Assurance Society | 5,900,834 | 480,991 | 474,056 | 6,855,881 |
| United Fire | 718,477 | | | 718,477 |
| Yorkshire | 1,635,489 | 366,752 | 360,769 | 2,363,010 |
| | 225,693,037 | 13,710,907 | 13,658,845 | 253,064,794 |
| *United States and Other Companies* | | | | |
| Ætna | 7,544,345 | 358,554 | 314,501 | 8,217,400 |
| Agricultural of Watertown | 1,309,100 | | | 1,309,100 |
| American Central | 243,948 | 163,551 | 123,338 | 530,837 |
| American Fire | 72,325 | | | 72,325 |
| American Insurance Co. | 74,986 | 62,518 | 62,633 | 200,137 |
| American Lloyds | 39,134 | 17,010 | 18,299 | 74,443 |
| Andes | 31,431 | | | 31,431 |
| California Insurance Co. | 40,117 | 37,410 | 37,130 | 114,657 |
| Connecticut Fire | 1,969,421 | 124,133 | 116,960 | 2,210,514 |
| Continental | 764,999 | 299,678 | 259,816 | 1,324,493 |
| Equitable Fire and Marine | 23,065 | 34,106 | 29,863 | 87,034 |
| Fidelity-Phenix | 1,448,985 | 362,151 | 330,390 | 2,141,526 |
| Fireman's Fund | 117,102 | 117,918 | 111,074 | 346,094 |
| Firemen's Insurance Co. | 131,622 | 89,562 | 70,360 | 291,544 |
| La Compagnie d'Ass. Générales | 116,233 | 82,382 | 63,258 | 261,873 |
| German American | 2,225,395 | 470,652 | 370,849 | 3,066,896 |
| Germania Fire | 85,957 | 66,668 | 27,419 | 180,044 |
| Glens Falls | 729 | 133,962 | 160,667 | 295,358 |
| Globe and Rutgers | | 132,879 | 277,756 | 410,635 |
| Hartford Fire | 11,356,291 | 1,012,780 | 899,129 | 13,268,200 |
| Home, New Haven | | | | |
| Home Ins. Co., New York | 4,095,740 | 817,419 | 929,416 | 5,842,575 |
| Insurance Co., of North America | 4,898,944 | 441,420 | 433,208 | 5,773,572 |
| Insurance Co., of the State of Pa. | 316,117 | 146,982 | 164,561 | 627,660 |
| Lumber Insurance Company | 844,827 | 100,581 | 6,555 | 951,963 |
| Millers National | | | 24,927 | 24,927 |

**Formerly the Law Union and Crown.
††Not including $124,272 reinsurance of risks of the Sovereign Insurance Company.

SUMMARY of Premiums received for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1915, inclusive—*Concluded.*

| | Totals for 1869 to 1913. | Premiums received 1914. | Premiums received 1915. | Totals from 1869 to 1915. |
|---|---|---|---|---|
| *United States and other Companies*—Con. | $ | $ | $ | $ |
| National-Ben Franklin | | 155,675 | 84,225 | 239,900 |
| National Fire | 1,685,795 | 637,386 | 494,643 | 2,817,824 |
| National Union Fire | 415,786 | 214,154 | 209,848 | 839,788 |
| La Nationale Compagnie d'Ass. | | 103,479 | 148,557 | 252,031 |
| Niagara Fire | 219,916 | 187,012 | 173,749 | 580,677 |
| Northwestern National | 39,484 | 142,584 | 134,649 | 316,717 |
| Phenix, of Brooklyn | 3,765,091 | | | 3,765,091 |
| Phenix, of Paris | | | 24,238 | 24,238 |
| Phœnix, of Hartford | 4,659,584 | 402,016 | 368,014 | 5,429,614 |
| Providence Washington | 278,138 | 190,649 | 197,469 | 666,256 |
| Queen, of America | 9,878,024 | 607,874 | 604,103 | 11,090,001 |
| Rochester German | 365,253 | | | 365,253 |
| Springfield Fire | 1,121,199 | 481,373 | 479,481 | 2,082,053 |
| St. Paul Fire and Marine | 935,492 | 236,513 | 253,040 | 1,425,045 |
| L'Union, Paris, France | 326,858 | 187,704 | 186,233 | 700,795 |
| Westchester Fire | 192,368 | 152,863 | 136,742 | 481,973 |
| | 61,633,801 | 8,771,598 | 8,327,100 | 78,732,499 |

RECAPITULATION.

| | | | | |
|---|---|---|---|---|
| Canadian Companies | 81,654,879 | 5,016,653 | 4,544,348 | 91,201,757 |
| British Companies | 225,693,037 | 13,710,907 | 13,658,845 | 253,064,794 |
| United States and Other Companies | 61,633,801 | 8,771,598 | 8,327,100 | 78,732,499 |
| Grand totals | 368,981,717 | 27,499,158 | 26,530,293 | 422,999,050 |

SESSIONAL PAPER No. 9

SUMMARY OF LOSSES paid for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1915, inclusive.

| Companies. | Totals from 1869 to 1913. | Losses Paid 1914. | Losses Paid 1915. | Totals from 1869 to 1915. |
|---|---|---|---|---|
| *Canadian.* | $ | $ | $ | $ |
| Acadia Fire | 501,149 | 88,906 | 93,607 | 683,662 |
| Anglo-American | 2,092,941 | 122,659 | 117,243 | 2,332,843 |
| Beaver Fire | None. | 446 | 1,548 | 1,994 |
| British America | 7,305,478 | 296,396 | 284,695 | 7,886,569 |
| British Colonial | 11,911 | 26,494 | 77,723 | 116,128 |
| British Northwestern | 24,550 | 38,832 | 32,622 | 96,004 |
| Canada Agricultural | 290,101 | | | 290,101 |
| Canada Fire | 698,133 | | | 698,133 |
| Canada National | 76,620 | 79,174 | 86,858 | 242,652 |
| Canadian Fire | 1,493,705 | 121,913 | 112,465 | 1,728,083 |
| Central Canada Manufacturers | 197,414 | | | 197,414 |
| Citizens' | 2,287,870 | | | 2,287,870 |
| Dominion | 148,255 | | | 148,255 |
| Dominion Fire | 869,225 | 156,371 | 143,303 | 1,168,899 |
| Dominion of Canada Guarantee and Accident | ... | | 188 | 188 |
| Eastern | 632,961 | | | 632,961 |
| Eastern Canada Manufacturers | 51,873 | | | 51,873 |
| Equity Fire | 1,437,805 | 87,921 | | 1,525,726 |
| Factories Insurance Co. | 352,736 | 149,852 | 133,933 | 636,521 |
| Hudson Bay Insurance Co | 237,409 | 49,340 | 66,449 | 353,198 |
| Imperial Underwriters | 15,387 | 41,357 | 64,379 | 121,123 |
| Liverpool-Manitoba | 444,406 | 250,558 | 131,870 | 826,834 |
| *London Mutual Fire | 5,732,080 | 399,399 | 274,732 | 6,406,211 |
| Lumbermen's Fire Indemnity Contract, The Subscribers to the | ... | | None. | None. |
| Manitoba Assurance Co | 648,754 | | | 648,754 |
| Mercantile Fire | 1,619,892 | 171,603 | 135,375 | 1,926,870 |
| Montreal-Canada Fire | 1,323,209 | 95,710 | 89,385 | 1,508,304 |
| Mount Royal | 217,729 | 152,047 | 161,653 | 531,429 |
| National Fire | 287,732 | | | 287,732 |
| North Empire Fire | 114,497 | 63,427 | 71,320 | 249,244 |
| North West Fire | 92,072 | 69,258 | 84,093 | 245,423 |
| Nova Scotia Fire | 377,777 | | | 377,777 |
| Occidental Fire | 239,667 | 82,232 | 68,673 | 390,572 |
| Ontario Fire | 851,105 | | | 851,105 |
| Ottawa Assurance Co | 866,253 | | | 866,253 |
| Ottawa Agricultural | 108,164 | | | 108,164 |
| Pacific Coast Fire | 147,887 | 39,837 | 32,478 | 220,202 |
| Provincial | 957,146 | | | 957,146 |
| Quebec Fire | 3,206,542 | 122,805 | 84,121 | 3,413,468 |
| Richmond and Drummond | 256,393 | | | 256,393 |
| Rimouski | 1,363,199 | | | 1,363,199 |
| Royal Canadian | 2,988,940 | | | 2,988,940 |
| †Sovereign | 736,216 | | | 736,216 |
| Sovereign Fire | 315,189 | | | 315,189 |
| Stadacona | 773,695 | | | 773,695 |
| Victoria-Montreal | 59,878 | | | 59,878 |
| Western | 9,148,038 | 265,767 | 285,221 | 9,699,026 |
| | 51,601,983 | 2,972,304 | 2,633,934 | 57,208,221 |
| *British.* | | | | |
| ‡Albion Fire Insurance Association | 1,016,766 | | | 1,016,766 |
| Alliance | 2,815,563 | 144,836 | 90,381 | 3,050,780 |
| Atlas | 4,208,755 | 328,301 | 310,587 | 4,847,643 |
| British Dominions General | | | 57,898 | 57,898 |
| Caledonian | 4,153,441 | 274,450 | 237,083 | 4,664,974 |
| City of London | 977,455 | | | 977,455 |
| Commercial Union | 10,882,826 | 470,222 | 471,564 | 11,824,612 |
| Employers' Liability | 445,068 | 153,515 | 189,959 | 788,542 |

*Formerly the Agricultural Mutual. †Formerly the Isolated Risk. ‡Formerly the Fire Insurance Association.

SUMMARY OF LOSSES paid for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1915, inclusive—*Continued.*

| Companies. | Totals from 1869 to 1913. | Losses Paid 1914. | Losses Paid 1915. | Totals from 1869 to 1915. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| *British*—Con. | | | | |
| General Accident Fire and Life. | 712,786 | 111,152 | 126,881 | 950,819 |
| Glasgow and London | 1,167,345 | | | 1,167,345 |
| Guardian | 8,697,379 | 558,248 | 482,686 | 9,738,313 |
| Imperial | 4,181,342 | | | 4,181,342 |
| Lancashire | 4,492,270 | | | 4,492,270 |
| **Law Union and Rock | 967,010 | 137,003 | 182,822 | 1,286,835 |
| Liverpool and London and Globe. | 13,583,544 | 902,101 | 710,524 | 15,196,169 |
| London Guarantee and Accident | | | None. | None. |
| London and Lancashire Fire | 4,769,018 | 391,200 | 333,860 | 5,494,078 |
| London Assurance | 2,857,239 | 128,502 | 139,186 | 3,124,927 |
| Manchester | 1,914,238 | | | 1,914,238 |
| Marine Insurance Co | None. | None. | None. | None. |
| National of Ireland | 1,706,837 | | | 1,706,837 |
| North British and Mercantile | 12,946,482 | 595,746 | 495,777 | 14,038,005 |
| Northern | 7,180,041 | 469,372 | 385,857 | 8,035,270 |
| Norwich Union | 5,914,277 | 470,923 | 392,521 | 6,777,721 |
| Ocean Accident and Guarantee | | | 9,383 | 9,383 |
| Palatine Insurance Co. | 80,428 | 155,132 | 112,917 | 348,477 |
| Phœnix, of London | 10,011,738 | 579,207 | 390,595 | 10,981,540 |
| Provincial | 27,148 | 38,618 | 19,781 | 85,547 |
| Queen | 3,325,321 | | | 3,325,321 |
| Royal Exchange | 368,334 | 162,218 | 172,056 | 702,608 |
| Royal Insurance Co | 18,810,098 | 801,985 | 695,908 | 20,307,991 |
| Scottish Commercial | 177,329 | | | 177,329 |
| Scottish Imperial | 483,408 | | | 483,408 |
| Scottish Union and National | 3,436,826 | 150,484 | 160,164 | 3,747,474 |
| Sun Insurance Office | 3,561,347 | 268,367 | 267,578 | 4,097,292 |
| Union Assurance Society | 3,486,292 | 261,460 | 244,608 | 3,992,360 |
| United Fire | 549,440 | | | 549,440 |
| Yorkshire | 851,309 | 243,438 | 210,298 | 1,305,045 |
| | 140,758,700 | 7,796,480 | 6,890,874 | 155,446,054 |
| *United States and Other Companies.* | | | | |
| Ætna | 4,822,052 | 157,403 | 218,329 | 5,197,784 |
| Agricultural of Watertown | 857,278 | | | 857,278 |
| American Central | 67,059 | 116,411 | 53,203 | 236,673 |
| American Fire | 66,980 | | | 66,980 |
| American Insurance Co | 23,999 | 31,001 | 22,104 | 77,104 |
| American Lloyds | 14,425 | 547 | 1,577 | 16,549 |
| Andes | 5,668 | | | 5,668 |
| California Insurance Co | 6,761 | 18,454 | 16,940 | 42,155 |
| Connecticut Fire | 1,124,073 | 45,620 | 61,620 | 1,231,313 |
| Continental | 453,278 | 186,493 | 134,112 | 773,883 |
| Equitable Fire and Marine | 4,998 | 23,237 | 13,775 | 42,010 |
| Fidelity-Phenix | 833,304 | 167,322 | 196,960 | 1,197,586 |
| Fireman's Fund | 33,044 | 70,200 | 53,843 | 157,087 |
| Firemen's Insurance Co | 35,042 | 31,934 | 27,968 | 94,944 |
| La Compagnie d'Assurances Generales | 48,179 | 57,609 | 43,508 | 149,296 |
| German American | 1,116,371 | 282,743 | 214,572 | 1,613,686 |
| Germania Fire | 67,751 | 39,899 | 37,468 | 145,118 |
| Glens Falls | None. | 50,315 | 67,983 | 118,298 |
| Globe and Rutgers | | 33,280 | 84,436 | 117,716 |
| Hartford Fire | 6,208,287 | 497,045 | 461,245 | 7,166,577 |
| Home, New Haven | 60,691 | | | 60,691 |
| Home Insurance Co., New York | 2,210,752 | 419,937 | 459,169 | 3,089,858 |
| Insurance Co. of North America | 2,898,461 | 221,792 | 191,315 | 3,311,568 |
| Insurance Co. of the State of Pa | 145,731 | 104,580 | 73,492 | 323,803 |
| Lumber Insurance Company | 644,878 | 81,919 | 1,640 | 728,437 |
| Millers National | | | 5,992 | 5,992 |
| National-Ben Franklin | | 24,377 | 63,784 | 88,161 |

**Formerly the Law, Union & Crown.

SUMMARY OF LOSSES paid for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1915, inclusive—*Concluded.*

| Companies. | Totals from 1869 to 1913. | Losses Paid 1914. | Losses Paid 1915. | Totals from 1869 to 1915. |
|---|---|---|---|---|
| *United States and Other Companies.* Con. | $ | $ | $ | $ |
| National Fire | 972,533 | 334,060 | 462,990 | 1,769,583 |
| National Union Fire | 246,531 | 128,504 | 109,073 | 484,108 |
| La Nationale Compagnie d'Assurances | | 10,092 | 68,357 | 78,449 |
| Niagara Fire | 70,579 | 84,046 | 56,218 | 210,843 |
| Northwestern National | 21,299 | 65,300 | 78,625 | 165,224 |
| Phenix, of Brooklyn | 2,154,363 | | | 2,154,363 |
| Phenix, of Paris | | | 4,343 | 4,343 |
| Phoenix, of Hartford | 2,721,309 | 237,983 | 190,790 | 3,150,082 |
| Providence Washington | 120,004 | 125,910 | 87,990 | 333,904 |
| Queen, of America | 5,799,801 | 357,208 | 321,095 | 6,478,104 |
| Rochester German | 193,689 | | | 193,689 |
| Springfied Fire and Marine | 519,209 | 277,903 | 287,942 | 1,085,054 |
| St. Paul Fire and Marine | 451,980 | 101,116 | 122,113 | 675,209 |
| L'Union, Paris, France | 153,734 | 104,669 | 118,084 | 376,487 |
| Westchester Fire | 83,873 | 89,591 | 92,835 | 266,299 |
| | 35,257,966 | 4,575,490 | 4,505,490 | 44,341,956 |
| RECAPITULATION. | | | | |
| Canadian | 51,601,983 | 2,972,304 | 2,633,934 | 57,208,221 |
| British | 140,758,700 | 7,796,480 | 6,890,874 | 155,446,054 |
| United States and other | 35,257,966 | 4,578,500 | 4,505,490 | 44,341,956 |
| | 227,618,649 | 15,347,284 | 14,030,298 | 256,996,231 |

SUMMARY OF FIRE INSURANCE in Canada for the Years 1869 to 1915, inclusive.

| Year. | Net Cash Premiums Received. | Amount of Policies taken during the Year. | Amount of Risks at Date of Statement. | Losses Paid |
|---|---|---|---|---|
| CANADIAN COMPANIES. | $ | $ | $ | $ |
| 1869 | 501,362 | 41,090,604 | 59,340,916 | 276,116 |
| 1870.. | 536,600 | 54,637,315 | 59,523,641* | 453,414 |
| 1871.. | 707,418 | 68,921,494 | 68,465,914* | 414,339 |
| 1872.. | 796,847 | 76,499,542 | 72,203,784* | 510,469 |
| 1873.. | 842,896 | 71,775,952 | 91,032,187* | 487,649 |
| 1874.. | 1,453,781 | 126,588,965 | 126,705,337* | 662,470 |
| 1875.. | 1,646,654 | 168,896,111 | 190,284,543 | 1,082,206 |
| 1876.. | 1,881,641 | 198,509,113 | 231,834,162 | 1,599,048 |
| 1877 . | 1,622,955 | 168,935,723 | 217,745,048 | 2,186,162 |
| 1878... | 1,161,896 | 127,288,165 | 171,430,720 | 828,069 |
| 1879.. | 1,102,822 | 124,652,727 | 158,824,631 | 687,353 |
| 1880.. | 1,190,029 | 131,079,789 | 154,403,173 | 701,639 |
| 1881.. | 1,206,470 | 140,331,153 | 153,436,153 | 1,336,758 |
| 1882.. | 1,033,433 | 124,123,715 | 152,564,079 | 733,843 |
| 1883.. | 1,091,801 | 122,302,460 | 149,930,173 | 760,430 |
| 1884.. | 1,140,428 | 118,747,547 | 147,968,945 | 762,737 |
| 1885.. | 1,107,879 | 111,162,914 | 143,759,390 | 597,189 |
| 1886.. | 1,107,710 | 114,543,806 | 142,685,145 | 739,364 |
| 1887.. | 1,121,435 | 109,206,925 | 154,165,902 | 764,321 |
| 1888.. | 1,131,991 | 120,158,592 | 159,070,684 | 750,448 |
| 1889.. | 1,173,948 | 122,965,987 | 158,883,612 | 678,752 |
| 1890.. | 1,249,884 | 135,145,294 | 178,691,762 | 736,095 |
| 1891.. | 1,278,736 | 135,943,674 | 177,785,359 | 940,734 |
| 1892.. | 1,052,041 | 112,566,165 | 148,557,131 | 792,219 |
| 1893.. | 1,137,797 | 123,785,683 | 154,614,280 | 797,149 |
| 1894.. | 1,108,294 | 121,562,165 | 150,241,967 | 801,871 |
| 1895.. | 1,151,126 | 130,567,693 | 143,697,862 | 807,003 |
| 1896.. | 1,061,855 | 114,379,430 | 141,251,862 | 713,566 |
| 1897.. | 1,021,216 | 107,268,258 | 154,231,897 | 718,891 |
| 1898 .. | 1,121,927 | 111,006,221 | 159,927,706 | 587,705 |
| 1899.. | 1,183,739 | 130,509,195 | 169,792,859 | 637,101 |
| 1900.. | 1,298,751 | 154,851,897 | 190,577,768 | 1,013,087 |
| 1901.. | 1,727,410 | 170,894,095 | 221,756,637 | 1,009,899 |
| 1902 . | 2,055,793 | 215,145,909 | 246,042,580 | 865,214 |
| 1903.. | 2,282,498 | 216,505,990 | 260,637,251 | 1,209,678 |
| 1904.. | 2,681,275 | 239,234,027 | 296,888,876 | 2,561,475 |
| 1905 . | 3,013,714 | 301,816,272 | 328,340,100 | 1,399,065 |
| 1906.. | 3,179,319 | 324,168,552 | 354,604,064 | 1,602,131 |
| 1907... | 3,681,335 | 375,927,812 | 412,019,532 | 1,801,449 |
| 1908.. | 3,819,372 | 423,764,660 | 433,913,379 | 2,655,226 |
| 1909.. | 3,764,341 | 455,432,696 | 473,744,578 | 2,123,508 |
| 1910.. | 4,334,612 | 528,093,567 | 502,510,417 | 2,544,650 |
| 1911.. | 4,727,141 | 572,066,012 | 549,604,374 | 2,519,179 |
| 1912.. | 5,063,409 | 653,582,426 | 644,099,996 | 2,731,761 |
| 1913.. | 5,099,298 | 712,651,986 | 684,512,207 | 3,020,551 |
| 1914.. | 5,016,653 | 663,539,377 | 700,239,242 | 2,972,304 |
| 1915.. | 4,544,348 | 669,888,799 | 686,844,850 | 2,633,934 |
| Totals.... | 91,215,880 | | | 57,208,221 |
| BRITISH COMPANIES. | | | | |
| 1869.. | 1,119,011 | 120,747,515 | 115,222,003 | 579,416 |
| 1870.. | 1,185,398 | 131,570,928 | 120,903,017 | 1,024,362 |
| 1871.. | 1,299,846 | 148,147,966 | 132,731,241 | 922,400 |
| 1872... | 1,499,620 | 174,361,395 | 145,700,486 | 1,136,167 |
| 1873.. | 1,773,265 | 172,531,126 | 147,602,019 | 967,316 |
| 1874.. | 1,809,473 | 177,346,240 | 155,088,455 | 1,120,106 |
| 1875.. | 1,683,715 | 166,953,268 | 154,835,931 | 1,299,612 |
| 1876 . | 1,597,410 | 178,725,453 | 153,885,268 | 1,168,858 |

*These returns are imperfect.

SUMMARY OF FIRE INSURANCE in Canada for the Years 1869 to 1915, inclusive—*Continued.*

| Year. | Net Cash Premiums Received. | Amount of Policies taken during the Year. | Amount of Risks at Date of Statement. | Losses Paid |
|---|---|---|---|---|
| BRITISH COMPANIES—*Con.* | $ | $ | $ | $ |
| 1877 | 1,927,220 | 206,713,932 | 184,304,318 | 5,718,305 |
| 1878 | 1,994,940 | 213,127,414 | 202,702,743 | 880,571 |
| 1879 | 1,899,154 | 213,131,295 | 208,265,359 | 1,275,540 |
| 1880 | 2,048,408 | 227,537,306 | 229,745,985 | 855,423 |
| 1881 | 2,353,258 | 271,044,719 | 277,721,299 | 1,669,405 |
| 1882 | 2,908,458 | 321,466,183 | 339,520,054 | 1,768,444 |
| 1883 | 3,178,850 | 350,993,028 | 380,613,572 | 1,992,671 |
| 1884 | 3,472,119 | 354,458,616 | 413,441,198 | 2,290,588 |
| 1885 | 3,376,401 | 337,216,878 | 421,205,014 | 1,895,175 |
| 1886 | 3,429,012 | 349,109,117 | 393,166,340 | 2,338,164 |
| 1887 | 3,693,992 | 377,690,654 | 422,314,264 | 2,335,034 |
| 1888 | 3,859,282 | 376,540,072 | 434,941,955 | 2,094,465 |
| 1889 | 3,970,632 | 403,297,656 | 468,379,580 | 1,968,537 |
| 1890 | 4,072,133 | 427,931,692 | 474,884,419 | 2,229,556 |
| 1891 | 4,189,171 | 411,748,053 | 497,550,395 | 2,553,162 |
| 1892 | 4,455,474 | 466,900,791 | 549,223,123 | 2,878,149 |
| 1893 | 4,623,196 | 458,254,364 | 563,044,318 | 3,496,112 |
| 1894 | 4,602,747 | 435,237,770 | 567,948,304 | 3,094,861 |
| 1895 | 4,750,290 | 436,765,579 | 575,683,150 | 3,402,337 |
| 1896 | 5,006,047 | 459,959,398 | 591,656,008 | 2,845,994 |
| 1897 | 5,165,202 | 470,466,620 | 611,840,429 | 3,334,667 |
| 1898 | 5,223,345 | 481,404,453 | 629,768,638 | 3,557,122 |
| 1899 | 5,652,228 | 524,980,343 | 654,890,000 | 3,867,212 |
| 1900 | 5,846,020 | 540,448,980 | 681,751,373 | 5,515,231 |
| 1901 | 6,595,447 | 542,142,232 | 694,491,228 | 4,889,192 |
| 1902 | 6,946,919 | 556,692,825 | 695,220,761 | 2,724,487 |
| 1903 | 7,334,432 | 580,718,653 | 727,383,239 | 3,803,764 |
| 1904 | 8,343,666 | 609,942,293 | 745,159,661 | 9,172,919 |
| 1905 | 8,582,925 | 649,566,539 | 785,219,445 | 3,634,706 |
| 1906 | 8,601,374 | 672,318,145 | 855,091,245 | 3,829,244 |
| 1907 | 9,302,906 | 748,836,659 | 937,282,806 | 5,073,985 |
| 1908 | 9,919,403 | 789,146,201 | 976,873,509 | 5,776,725 |
| 1909 | 9,720,997 | 832,409,237 | 1,059,251,521 | 4,849,587 |
| 1910 | 10,243,235 | 936,097,608 | 1,143,463,774 | 5,488,726 |
| 1911 | 11,205,694 | 998,101,547 | 1,269,648,229 | 6,181,888 |
| 1912 | 12,092,125 | 1,148,396,318 | 1,430,070,127 | 6,319,064 |
| 1913 | 13,138,597 | 1,318,925,094 | 1,595,798,865 | 6,939,451 |
| 1914 | 13,710,907 | 1,398,200,494 | 1,736,187,120 | 7,796,480 |
| 1915 | 13,658,845 | 1,422,910,255 | 1,824,802,986 | 6,890,874 |
| Totals.... | 253,062,789 | | | 155,446,054 |
| UNITED STATES AND OTHER COMPANIES. | | | | |
| 1869 | 165,166* | 9,702,356 | 13,796,890* | 172,188 |
| 1870 | 194,781 | 12,893,827 | 11,167,928 | 147,061 |
| 1871 | 314,452 | 27,367,712 | 27,256,629* | 212,460 |
| 1872 | 332,243 | 26,526,334* | 33,818,670 | 263,339 |
| 1873 | 352,255 | 26,788,850 | 40,120,629 | 227,219 |
| 1874 | 259,049 | 25,243,769 | 25,050,427 | 143,583 |
| 1875 | 264,395 | 17,357,605 | 19,300,555 | 181,713 |
| 1876 | 228,955 | 23,914,181 | 18,880,550 | 99,389 |
| 1877 | 213,830 | 21,013,457 | 18,298,315 | 586,452 |
| 1878 | 211,594 | 19,432,178 | 35,766,238 | 114,034 |
| 1879 | 225,512 | 22,920,397 | 20,267,995 | 182,305 |
| 1880 | 241,140 | 25,434,766 | 27,414,113 | 109,516 |
| 1881 | 267,388 | 30,040,366 | 31,053,261 | 163,661 |
| 1882 | 287,815 | 32,454,518 | 34,772,345 | 162,699 |

*These returns are imperfect.

SUMMARY OF FIRE INSURANCE in Canada for the Years 1869 to 1915, inclusive — *Concluded.*

| Year | Net Cash Premiums Received. | Amount of Policies taken during the Year. | Amount of Risks at Date of Statement. | Losses Paid |
|---|---|---|---|---|
| UNITED STATES AND OTHER COMPANIES (Con.) | $ | $ | $ | $ |
| 1883 | 354,090 | 40,284,814 | 41,720,296 | 167,127 |
| 1884 | 367,581 | 40,777,215 | 44,097,646 | 191,998 |
| 1885 | 368,180 | 37,623,116 | 46,830,075 | 186,923 |
| 1886 | 395,613 | 42,099,984 | 50,921,537 | 223,860 |
| 1887 | 429,075 | 45,859,509 | 56,287,171 | 304,159 |
| 1888 | 445,990 | 44,881,343 | 56,722,420 | 228,909 |
| 1889 | 443,436 | 46,518,461 | 57,275,186 | 228,922 |
| 1890 | 514,054 | 57,646,959 | 67,103,440 | 300,916 |
| 1891 | 700,809 | 75,726,695 | 84,266,437 | 411,801 |
| 1892 | 1,004,812 | 107,708,732 | 123,629,818 | 706,902 |
| 1893 | 1,032,602 | 105,564,192 | 124,028,459 | 759,429 |
| 1894 | 1,000,328 | 96,789,493 | 117,876,931 | 692,631 |
| 1895 | 1,041,966 | 100,305,776 | 118,491,852 | 784,410 |
| 1896 | 1,007,948 | 94,949,822 | 112,666,482 | 613,941 |
| 1897 | 971,243 | 85,963,431 | 102,449,891 | 648,275 |
| 1898 | 1,004,859 | 88,750,015 | 105,697,763 | 639,660 |
| 1899 | 1,074,525 | 100,767,561 | 112,186,809 | 677,725 |
| 1900 | 1,187,177 | 108,127,777 | 120,003,219 | 1,245,975 |
| 1901 | 1,327,491 | 108,486,527 | 122,439,754 | 875,865 |
| 1902 | 1,574,372 | 120,211,152 | 133,999,827 | 562,588 |
| 1903 | 1,767,832 | 136,050,121 | 152,433,226 | 857,274 |
| 1904 | 2,144,941 | 153,128,785 | 172,965,304 | 2,365,140 |
| 1905 | 2,689,032 | 188,712,561 | 204,586,950 | 966,748 |
| 1906 | 2,907,270 | 213,613,168 | 234,206,935 | 1,152,916 |
| 1907 | 3,130,234 | 239,440,520 | 265,401,198 | 1,569,607 |
| 1908 | 3,288,500 | 253,383,160 | 289,931,375 | 1,847,504 |
| 1909 | 3,564,126 | 292,133,934 | 330,290,588 | 1,673,731 |
| 1910 | 4,147,684 | 352,864,510 | 388,302,349 | 2,259,017 |
| 1911 | 4,642,420 | 417,473,032 | 460,615,743 | 2,235,881 |
| 1912 | 6,038,984 | 572,182,988 | 609,273,561 | 3,068,756 |
| 1913 | 7,508,052 | 893,623,473 | 871,619,317 | 4,043,757 |
| 1914 | 8,771,598 | 1,042,361,697 | 1,019,592,647 | 4,578,500 |
| 1915 | 8,327,100 | 993,810,567 | 1,020,510,788 | 4,505,490 |
| Totals | 78,732,499 | | | 44,341,956 |
| TOTALS FOR ALL YEARS FROM 1869 TO 1915 INCLUSIVE. | | | | |
| Canadian Companies | 91,215,880 | | | 57,208,221 |
| British Companies | 253,062,789 | | | 155,446,054 |
| United States and other Companies | 78,732,499 | | | 44,341,956 |
| Grand totals | 423,011,168 | | | 256,996,231 |

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, etc., business done by Companies transacting Fire and other classes of Insurance, for 1915.

## ACADIA FIRE INSURANCE COMPANY

| Nature of Business. | Net Cash received for Premiums | Gross Amount of Policies, New and Renewed. | Net Amount at Risk at Date. | Net Amount of Losses incurred during the Year. | Net Amount of Losses Paid. | Unsettled Losses | | Remarks. |
|---|---|---|---|---|---|---|---|---|
| | | | | | | Not Resisted. | Resisted. | |
| | $ | $ | $ | $ | $ | $ | $ | |
| In Canada | 112,009 | 16,405,713 | 17,568,338 | 86,388 | 93,607 | 4,947 | None | Total business December 31, 1915 |
| In other countries | 2,666 | 287,600 | 254,000 | 146 | 146 | None | None | |
| Totals | 114,675 | 16,693,313 | 17,822,338 | 86,534 | 93,753 | 4,947 | None | |

## ANGLO-AMERICAN FIRE INSURANCE COMPANY

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| In Canada | 152,045 | 18,590,599 | 28,390,246 | 113,332 | 117,243 | 24,713 | None | Total business December 31, 1915. |
| In other countries | 93,292 | 14,120,236 | 4,505,552 | 68,635 | 44,837 | 24,000 | None | |
| Totals | 245,337 | 32,710,835 | 32,895,798 | 181,967 | 162,080 | 48,713 | None | |

## BRITISH AMERICA ASSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire—In Canada | 506,735 | 77,840,123 | 85,502,533 | 265,691 | 284,695 | 36,005 | None | Total business December 31, 1915. |
| Fire—In other countries | 1,405,145 | 308,022,009 | 298,388,609 | 734,832 | 745,025 | 159,765 | 9,052 | |
| Hail—In Canada | 84,268 | 1,771,663 | None | 40,094 | 40,094 | None | None | |
| Marine—In Canada | 106,078 | 22,565,022 | 1,204,460 | 73,293 | 48,716 | 24,577 | None | |
| Marine—In other countries | 85,314 | 6,264,289 | 1,035,063 | 66,967 | 62,041 | 4,926 | None | |
| Totals | 2,187,540 | 416,463,106 | 386,130,665 | 1,180,877 | 1,180,571 | 225,273 | 9,052 | |

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, etc., business done by Companies transacting Fire and other classes of Insurance, for 1915—*Continued.*

## CANADIAN FIRE INSURANCE COMPANY

| Nature of Business. | Net Cash received for Premiums. | Gross Amount of Policies, New and Renewed. | Net Amount at Risk at Date. | Net Amount of Losses incurred during the Year. | Net Amount of Losses Paid. | Unsettled Losses | | Remarks |
|---|---|---|---|---|---|---|---|---|
| | | | | | | Not Resisted | Resisted. | |
| | $ | $ | $ | $ | $ | $ | $ | |
| In Canada | 269,301 | 27,494,130 | 34,380,701 | 99,899 | 112,465 | 7,696 | None | Total business December 31, 1915. |
| In other countries | 7,725 | 961,045 | 827,462 | 1,686 | 1,686 | None. | None. | |
| Totals. | 277,026 | 28,455,175 | 35,208,163 | 101,585 | 114,151 | 7,696 | None | |

## DOMINION FIRE INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire..... | 207,537 | 22,855,580 | 28,376,640 | 126,101 | 143,303 | 9,669 | None. | Total business December 31, 1915. |
| Hail.. | 4,739 | | | 1,593 | 1,593 | None. | None. | |
| Totals. | 212,276 | | | 127,694 | 144,896 | 9,669 | None | |

## DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire ..... | 4,691 | 999,406 | 877,876 | 1,188 | 188 | 1,000 | None | |
| Accident.... | 186,756 | 40,923,238 | 25,965,670 | 83,587 | 83,776 | 28,675 | None | |
| Employers' Liability ..... | 652 | | | 117 | 117 | None | None. | |
| Automobile (excluding Fire Risks) | 11,815 | | | 3,224 | 3,924 | 50 | None | Total business December 31, 1915. |
| Burglary..... | 2,960 | 456,285 | 522,285 | 645 | 573 | 72 | None | |
| Guarantee.. . | 33,368 | 13,288,576 | 14,849,163 | 9,679 | 10,869 | 13,688 | None. | |
| Plate Glass | 22,476 | | | 9,960 | 9,579 | 609 | None. | |
| Sickness | 109,198 | | | 51,366 | 47,648 | 16,303 | None | |
| Totals | 371,916 | | | 159,766 | 156,674 | 60,397 | None | |

## HUDSON BAY FIRE INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 101,566 | 10,211,949 | 10,405,791 | 66,828 | 66,449 | 9,029 | None | Total business December 31, 1915. |
| Hail | None | None. | None. | 65 | 202 | None. | None | |
| Totals | 101,566 | 10,211,949 | 10,405,791 | 66,893 | 66,651 | 9,029 | None | |

## THE IMPERIAL UNDERWRITERS CORPORATION OF CANADA.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 97,070 | 9,073,454 | 10,455,572 | 58,649 | 64,379 | 4,245 | None | Total business December 31, 1915. |
| Plate Glass | None | None | None | 26 | 26 | 189 | None | |
| Totals | 97,070 | 9,073,454 | 10,455,572 | 58,675 | 64,405 | 1,434 | None | |

## LONDON MUTUAL FIRE INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| In Canada | 461,376 | *71,037,587 | *92,863,454 | 272,192 | 274,732 | 10,739 | None | Total business December 31, 1915. |
| In other countries | 3,752 | 312,715 | 117,108 | 1,588 | 1,588 | None | None | |
| Totals | 465,128 | 71,350,302 | 92,980,562 | 273,780 | 276,320 | 10,739 | None | |

## MONTREAL-CANADA FIRE INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| In Canada | 88,871 | 10,004,400 | 15,382,174 | 89,092 | 89,385 | 19,862 | None | Total business December 31, 1915. |
| In other countries | 42,766 | 5,144,622 | 2,207,470 | 27,907 | 16,304 | 11,653 | None | |
| Totals | 131,637 | 15,149,022 | 17,589,644 | 116,999 | 105,689 | 31,515 | None | |

## MOUNT ROYAL INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire—In Canada | 411,074 | 52,547,074 | 50,351,543 | 156,224 | 161,653 | 1,679 | 2,143 | Total business December 31, 1915. |
| Fire—In other countries | 3,385 | 774,340 | 549,940 | 3 | 3 | None | None | |
| Plate Glass—In Canada | 6,568 | | | 2,939 | 2,939 | None | None. | |
| Totals | 421,027 | | | 159,166 | 164,595 | 1,679 | 2,143 | |

*Including figures of Canadian Phœnix.

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, etc. business done by Companies transacting Fire and other classes of Insurance, for 1915 — *Continued.*

NORTH EMPIRE FIRE INSURANCE COMPANY.

| Nature of Business | Net Cash received for Premiums. | Gross Amount of Policies, New and Renewed. | Net Amount at Risk at Date | Net Amount of Losses incurred during the Year. | Net Amount of Losses Paid | Unsettled Losses | | Remarks |
|---|---|---|---|---|---|---|---|---|
| | | | | | | Not Resisted | Resisted | |
| | $ | $ | $ | $ | $ | $ | $ | |
| In Canada | 87,393 | 10,967,271 | 11,800,381 | 70,979 | 71,320 | 13,127 | None | Total business December 31, 1915 |
| In other countries | 30 | 1,750 | None. | None | None | None | None | |
| Totals | 87,423 | 10,969,021 | 11,800,381 | 70,979 | 71,320 | 13,127 | None | |

NORTHWEST FIRE INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| In Canada | 139,450 | 15,240,882 | 15,629,760 | 89,420 | 84,093 | 10,940 | None | Total business December 31, 1915 |
| In other countries | 3,087 | 364,965 | 277,396 | 648 | 648 | None | None | |
| Totals | 142,537 | 15,605,847 | 15,907,156 | 90,068 | 84,741 | 10,940 | None | |

OCCIDENTAL FIRE INSURANCE COMPANY

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| In Canada | 112,498 | 9,915,169 | 10,464,404 | 61,431 | 68,673 | 8,263 | 1,500 | Total business December 31, 1915 |
| In other countries | 4,565 | 584,875 | 520,270 | 2,058 | 2,067 | None | None | |
| Totals | 117,063 | 10,500,044 | 10,984,674 | 63,489 | 70,740 | 8,263 | 1,500 | |

PACIFIC COAST FIRE INSURANCE COMPANY

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| In Canada | 80,469 | 11,801,090 | 10,396,213 | 27,014 | 32,178 | 1,693 | None | Total business December 31, 1915 |
| In other countries | 30,892 | 10,137,534 | 3,153,533 | 32,006 | 32,006 | None | None | |
| Totals | 111,361 | 21,938,624 | 13,549,746 | 59,020 | 64,184 | 1,693 | None | |

## WESTERN ASSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire In Canada | 188,130 | 150,851,486 | 96,018,165 | 187,170 | 285,221 | 28,543 | None | |
| Fire—In other countries | 1,425,883 | 420,689,987 | 353,056,919 | 896,905 | 905,822 | 178,781 | 7,988 | |
| Explosion—In Canada | 1,217 | 1,054,731 | 279,735 | None | None | None | None | |
| Explosion—In other countries | 913 | 1,035,833 | 608,619 | None | None | None | None | |
| Inland Transportation—In Canada | 19,967 | 28,880,924 | 2,615,100 | 22,172 | 22,172 | None | None | Total business December 31, 1915 |
| Inland Transportation—In other countries | 6,676 | 12,667,830 | 4,880,699 | 1,953 | 1,953 | None | None | |
| Marine—In Canada | 414,456 | 171,087,902 | 5,654,391 | 472,843 | 391,928 | 58,029 | None | |
| Marine—In other countries | 1,333,325 | 320,749,771 | 23,482,613 | 876,533 | 840,990 | 120,625 | None | |
| Tornado—In other countries | 6,807 | 2,691,147 | 3,546,010 | 1,726 | 2,513 | 96 | None | |
| Totals | 3,697,374 | 1,109,709,611 | 490,142,551 | 2,359,302 | 2,450,599 | 386,074 | 7,988 | |

## AETNA INSURANCE COMPANY

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 314,501 | 31,727,746 | 41,972,837 | 185,356 | 218,329 | 32,498 | None | |
| Automobile (Including Fire Risks) | 18,230 | 951,012 | 741,964 | 2,922 | 9,867 | 450 | None | In Canada December 31, 1915. |
| Tornado | 715 | 175,060 | 327,956 | None | None | None | None | |
| Totals | 333,446 | 32,853,818 | 43,042,757 | 188,278 | 228,196 | 32,948 | None | |

## AMERICAN CENTRAL INSURANCE COMPANY

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 123,338 | 23,430,734 | 11,636,476 | 33,051 | 53,203 | 11,481 | None | In Canada December 31, 1915 |
| Tornado | 316 | 161,045 | 80,273 | None | None | None | None | |
| Totals | 123,654 | 23,591,779 | 11,716,749 | 33,051 | 53,203 | 11,481 | None | |

## AMERICAN LLOYDS, UNDERWRITERS AT.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 18,299 | 5,288,200 | 4,954,104 | 1,617 | 1,577 | 96 | None | In Canada December 31, 1915. |
| Sprinkler Leakage | 11,530 | 1,927,300 | 2,885,483 | 7,218 | 7,141 | 436 | None | |
| Totals | 29,829 | 7,215,500 | 7,839,587 | 8,835 | 8,718 | 532 | None | |

## CONNECTICUT FIRE INSURANCE COMPANY

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 116,960 | 13,084,257 | 15,264,416 | 54,261 | 61,620 | 3,552 | 2,200 | In Canada December 31, 1915. |
| Hail | 8,483 | 122,639 | None | 6,693 | 6,693 | None | None | |
| Totals | 125,443 | 13,206,896 | 15,264,416 | 60,954 | 68,313 | 3,552 | 2,200 | |

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, etc., business done by Companies transacting Fire and other classes of Insurance, for 1915—*Continued.*

## EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED.

| Nature of Business. | Net Cash received for Premiums. | Gross Amount of Policies, New and Renewed. | Net Amount at Risk at Date. | Net Amount of Losses incurred during the Year. | Net Amount of Losses Paid. | Unsettled Losses | | Remarks. |
|---|---|---|---|---|---|---|---|---|
| | | | | | | Not Resisted. | Resisted. | |
| | $ | $ | $ | $ | $ | $ | $ | |
| Fire | 356,567 | 40,047,832 | 42,832,605 | 140,581 | 189,959 | 10,333 | 1,000 | |
| Accident | 122,866 | 18,037,566 | 17,548,066 | 74,574 | 74,574 | 13,000 | 2,000 | |
| Employers' Liability | 531,342 | 26,856,000 | 26,553,500 | 294,631 | 344,631 | 147,500 | 2,500 | In Canada December |
| Guarantee | 78,246 | 24,512,360 | 19,918,248 | 42,662 | 26,145 | 33,757 | 3,000 | 31, 1915. |
| Sickness | 18,062 | 4,436,825 | 4,438,075 | 23,118 | 25,118 | 6,000 | None | |
| Totals | 1,107,083 | 113,890,583 | 111,290,494 | 575,566 | 660,427 | 210,590 | 8,500 | |

## FIDELITY PHENIX FIRE INSURANCE COMPANY OF NEW YORK.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 330,390 | 38,346,677 | 36,129,283 | 157,391 | 196,960 | 17,641 | 1,200 | In Canada December |
| Tornado | 1,636 | 601,720 | 772,430 | 91 | 123 | None | None | 31, 1915. |
| Totals | 332,026 | 38,948,397 | 36,901,713 | 157,482 | 197,083 | 17,641 | 1,200 | |

## FIREMAN'S FUND INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 111,074 | 11,624,306 | 9,480,960 | 48,046 | 53,843 | 7,814 | None | |
| Automobile (Including Fire Risks) | 10,938 | | 710,560 | 4,885 | 14,290 | 2,500 | None. | In Canada December |
| Inland Transportation | 52,143 | | 4,618,975 | 57,759 | 30,685 | 27,924 | None | 31, 1915. |
| Totals. | 174,155 | .. .. | 14,810,495 | 110,690 | 98,818 | 38,238 | None | |

### GERMAN AMERICAN INSURANCE COMPANY

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 370,849 | 62,232,448 | 52,806,324 | 212,242 | 214,572 | 38,514 | 1,000 | In Canada December 31, 1915. |
| Tornado | 244 | 195,900 | 167,600 | None. | None. | None | None. | |
| Totals | 371,093 | 62,428,348 | 53,033,924 | 212,242 | 214,572 | 38,514 | 1,000 | |

### GLENS FALLS INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 160,667 | 7,283,944 | 13,945,744 | 88,607 | 67,983 | 14,825 | 7,209 | In Canada December 31, 1915. |
| Automobile (Including Fire Risks) | 18,178 | 722,454 | 768,725 | 3,567 | 3,574 | 193 | None | |
| Tornado | None | None | None | None | None. | None | None. | |
| Totals | 178,845 | 8,006,398 | 14,714,469 | 92,174 | 71,557 | 15,018 | 7,209 | |

### GLOBE AND RUTGERS FIRE INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 277,756 | 45,820,828 | 34,728,127 | 102,643 | 84,436 | 24,711 | None | In Canada December 31, 1915. |
| Explosion | 4,732 | 2,610,000 | 1,110,000 | None | None | None | None | |
| Totals | 282,488 | 48,430,828 | 35,838,127 | 102,643 | 84,436 | 24,711 | None | |

### HARTFORD FIRE INSURANCE COMPANY

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 899,129 | 111,057,076 | 138,079,126 | 415,647 | 461,245 | 46,886 | None | In Canada December 31, 1915. |
| Automobile (Including Fire Risks) | 19,356 | 1,587,697 | 747,643 | 4,960 | 5,219 | None | None | |
| Hail | 100,184 | 1,967,456 | None | 56,969 | 56,969 | None | None | |
| Inland Transportation | 14,231 | 281,032 | 65,021 | None | None. | None. | None | |
| Sprinkler Leakage | 12,859 | 2,427,251 | 4,913,057 | 6,793 | 6,561 | 232 | None | |
| Tornado | 3,925 | 1,090,792 | 2,995,114 | 313 | 313 | None. | None | |
| Totals | 1,049,684 | 118,411,304 | 146,799,961 | 484,682 | 530,307 | 47,118 | None | |

### HOME INSURANCE COMPANY

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 929,416 | 97,029,178 | 100,199,304 | 475,093 | 459,169 | 74,816 | None | In Canada December 31, 1915. |
| Automobile (Including Fire Risks) | 19,393 | 1,022,378 | 825,878 | 11,504 | 9,738 | 2,925 | None | |
| Hail | 284,940 | | None. | 153,381 | 153,381 | None | None | |
| Sprinkler Leakage | 2,015 | 417,350 | 420,350 | None. | None | None | None | |
| Tornado | 9,978 | 4,491,500 | 5,751,120 | 1,561 | 1,553 | 58 | None. | |
| Totals | 1,245,742 | | 107,196,652 | 641,539 | 623,841 | 77,799 | None. | |

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, etc., business done by Companies transacting Fire and other classes of Insurance, for 1915—*Continued.*

INSURANCE COMPANY OF NORTH AMERICA

| Nature of Business. | Net Cash received for Premiums. | Gross Amount of Policies, New and Renewed. | Net Amount at Risk at Date | Net Amount of Losses incurred during the Year. | Net Amount of Losses Paid. | Unsettled Losses | | Remarks |
|---|---|---|---|---|---|---|---|---|
| | | | | | | Not Resisted | Resisted. | |
| | $ | $ | $ | $ | $ | $ | $ | |
| Fire | 433,208 | 47,268,428 | 56,887,196 | 184,941 | 191,315 | 40,559 | None | In Canada December 31, 1915. |
| Automobile (Including Fire Risks) | 32,948 | 1,982,828 | 1,179,258 | 19,797 | 22,717 | 1,565 | None | |
| Inland Transportation | 8,101 | 2,956,045 | 49,475 | 12,657 | 12,858 | None | None | |
| Totals | 474,257 | 52,207,301 | 58,115,929 | 217,395 | 226,890 | 12,124 | None | |

LAW UNION AND ROCK INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 259,011 | 27,280,780 | 34,642,267 | 152,363 | 182,822 | 6,834 | 5,497 | |
| Accident | 12,536 | 3,922,162 | 2,877,874 | 2,300 | 3,917 | 808 | None | In Canada December 31, 1915. |
| Employers' Liability | 37,781 | | | 23,944 | 25,944 | 12,000 | 2,000 | |
| Sickness | 4,446 | | | 3,840 | 3,781 | 759 | None | |
| Totals | 313,774 | | | 182,447 | 216,464 | 20,401 | 7,497 | |

LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 1,198 | 386,254 | 386,254 | None | None | None | None | |
| Accident | 135,712 | 20,679,500 | 19,700,500 | 63,968 | 69,367 | 8,261 | None | |
| Automobile (including Fire Risks) | None | 1,250 | 1,250 | None | None | None | None | |
| Automobile (excluding Fire Risks) | 22,778 | 5,740,000 | 3,120,000 | 7,498 | 1,548 | 2,980 | None | In Canada December 31, 1915 |
| Burglary | 317 | 37,025 | 32,025 | 33 | 58 | None | None | |
| Employers' Liability | 245,580 | 4,480,000 | 6,040,000 | 137,768 | 166,931 | 66,601 | None | |
| Guarantee | 118,003 | 35,118,002 | 31,908,451 | 15,728 | 11,337 | 7,676 | None | |
| Sickness | 28,342 | 3,540,250 | 4,263,280 | 13,795 | 14,333 | 4,505 | None | |
| Totals | 551,930 | 69,982,281 | 65,451,760 | 238,790 | 266,544 | 90,023 | None | |

## MARINE INSURANCE COMPANY, LIMITED

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | None | None | None | None | None | None | None | In Canada December 31, 1915. |
| Automobile (Including Fire Risks) | 51,100 | 1,536,067 | 1,530,067 | 24,595 | 24,595 | None | None | |
| Inland Transportation | 29,482 | 102,548,242 | None | 5,149 | 5,149 | None | None | |
| Totals | 80,582 | 104,078,309 | 1,530,067 | 29,744 | 29,744 | None | None | |

## NATIONAL FIRE INSURANCE COMPANY OF HARTFORD

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 494,643 | 66,982,757 | 55,918,005 | 628,644 | 462,990 | 67,029 | None | In Canada December 31, 1915. |
| Tornado | 720 | 244,730 | 613,710 | 128 | 128 | None | None | |
| Totals | 495,363 | 67,227,487 | 56,531,715 | 628,772 | 463,118 | 67,029 | None | |

## NATIONAL UNION FIRE INSURANCE COMPANY OF PITTSBURGH, PA

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 209,848 | 20,947,024 | 22,247,218 | 121,561 | 109,073 | 27,360 | None | In Canada December 31, 1915. |
| Tornado | 668 | 195,400 | 451,813 | 588 | 588 | None | None | |
| Totals | 210,516 | 21,142,424 | 22,699,031 | 122,149 | 109,661 | 27,360 | None | |

## NIAGARA FIRE INSURANCE COMPANY

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 173,749 | 15,851,908 | 16,175 913 | 55,520 | 56,218 | 16,926 | None | |
| Automobile (Including Fire Risks) | 4,281 | 239,510 | 156,460 | 4,828 | 3,453 | 1,500 | None | In Canada December 31, 1915. |
| Tornado | 8 | 4,000 | 31,800 | None | None | None | None | |
| Totals | 178,038 | 16,095,418 | 16,364,173 | 60,348 | 59,671 | 18,426 | None | |

## NORTHWESTERN NATIONAL INSURANCE COMPANY OF MILWAUKEE, WIS.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 134,649 | 13,129,420 | 17,435,263 | 70,641 | 78,625 | 3,381 | None | |
| Hail | 143,285 | 2,192,254 | None | 88,452 | 88,928 | 125 | None | In Canada December 31, 1915. |
| Tornado | 475 | 106,850 | 762,760 | 45 | 45 | None | None | |
| Totals | 278,409 | 15,428,524 | 18,198,023 | 159,138 | 167,598 | 3,506 | None | |

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, etc., business done by Companies transacting Fire and other classes of Insurance, for 1915—*Continued*.

NORWICH UNION FIRE INSURANCE SOCIETY, LIMITED.

| Nature of Business | Net Cash received for Premiums. | Gross Amount of Policies, new and renewed. | Net Amount at Risk at date. | Net Amount of Losses incurred during the Year. | Net Amount of Losses Paid | Unsettled Losses. | | Remarks. |
|---|---|---|---|---|---|---|---|---|
| | | | | | | Not Resisted | Resisted. | |
| | $ | $ | $ | $ | $ | $ | $ | |
| Fire | 743,557 | 72,953,629 | 100,464,515 | 396,598 | 392,521 | 43,701 | None | |
| Accident | 10,623 | 3,573,466 | 1,845,300 | 3,202 | 3,039 | 313 | None. | |
| Automobile (Including Fire Risks) | 2,486 | 1,525,000 | 650,000 | 338 | 223 | 115 | None. | In Canada December |
| Employers' Liability | 13,502 | 2,371,666 | 1,659,172 | 11,134 | 12,391 | 4,812 | None | 31, 1915. |
| Plate Glass | 4,515 | | | 1,569 | 1,548 | 252 | None | |
| Sickness | 6,579 | | | 4,254 | 3,809 | 1,015 | None. | |
| Totals | 781,262 | | | 417,095 | 413,531 | 50,208 | None. | |

OCEAN ACCIDENT AND GUARANTEE CORPORATION, LIMITED.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 43,171 | 3,918,715 | 3,870,382 | 9,408 | 9,383 | 25 | None | |
| Accident | 171,573 | 26,038,950 | 24,751,255 | 100,816 | 111,968 | 12,780 | 5,000 | |
| Automobile (excluding Fire Risks) | 49,182 | | | | 10,055 | 11,100 | None. | In Canada December |
| Employers' Liability | 256,411 | 13,290,833 | 13,770,832 | 128,307 | 146,263 | 111,740 | None. | 31, 1915. |
| Guarantee | 24,869 | 6,011,146 | 5,134,404 | 6,245 | 4,853 | 3,670 | None | |
| Plate Glass | 34,212 | | | 10,097 | 21,156 | 195 | None | |
| Sickness | 71,255 | | | 27,844 | 24,734 | 4,215 | None | |
| Totals | 650,673 | | | 282,717 | 328,412 | 143,725 | 5,000 | |

PROVIDENCE WASHINGTON INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 197,469 | 20,769,767 | 18,669,656 | 90,898 | 87,990 | 14,856 | 2,000 | In Canada December |
| Automobile (Including Fire Risks) | 14,929 | 801,846 | 517,756 | 8,294 | 10,672 | None | None | 31, 1915. |
| Totals | 212,398 | 21,571,613 | 19,187,412 | 99,192 | 98,662 | 14,856 | 2,000 | |

## QUEEN INSURANCE COMPANY OF AMERICA.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 604,103 | 57,948,174 | 76,671,013 | 310,513 | 321,095 | 21,719 | 10,000 | In Canada December 31, 1915. |
| Automobile (including Fire Risks) | 50,533 | 2,475,735 | 2,077,542 | 30,522 | 29,537 | 1,370 | 250 | |
| Inland Transportation | 1 | 9,100 | None. | None | None | None | None | |
| Totals | 654,637 | 60,433,009 | 78,748,555 | 341,035 | 350,632 | 23,089 | 10,250 | |

## ROYAL EXCHANGE ASSURANCE.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 379,111 | 43,501,250 | 51,103,009 | 171,751 | 172,056 | 3,664 | None | In Canada December 31, 1915. |
| Accident | 10,548 | 3,395,500 | 2,190,750 | 3,016 | 3,186 | 215 | None | |
| Automobile (including Fire Risk) | 15,865 | 759,740 | 822,725 | 9,736 | 10,376 | 10 | None | |
| Automobile (excluding Fire Risk) | 9,161 | 1,840,000 | 1,400,000 | 3,819 | 3,329 | 750 | None | |
| Employers' Liability | 4,996 | 920,000 | 750,000 | 1,525 | 300 | 1,400 | None | |
| Sickness | 8,065 | | | 5,162 | 5,430 | 575 | None | |
| Totals | 427,746 | | | 195,009 | 194,677 | 6,614 | None | |

## SCOTTISH UNION AND NATIONAL INSURANCE COMPANY

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 372,392 | 42,337,867 | 56,157,276 | 151,717 | 160,164 | 18,653 | None | In Canada December 31, 1915. |
| Sprinkler Leakage | 59 | 29,584 | 29,584 | None | None | None | None | |
| Tornado | 190 | 51,300 | 366,640 | None | None | None | None | |
| Total | 372,641 | 42,418,751 | 56,553,500 | 151,717 | 160,164 | 18,653 | None | |

## SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 479,481 | 75,635,139 | 63,358,948 | 289,828 | 287,942 | 48,095 | None. | In Canada December 31, 1915. |
| Sprinkler Leakage | 553 | 84,267 | 110,667 | 25 | 25 | None | None | |
| Tornado | 3,741 | 1,049,695 | 2,163,782 | 426 | 534 | 17 | None | |
| Totals | 483,775 | 76,769,101 | 65,633,397 | 290,279 | 288,501 | 48,112 | None. | |

## ST PAUL FIRE AND MARINE INSURANCE COMPANY.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 253,040 | 24,914,001 | 25,787,498 | 133,896 | 122,113 | 28,244 | None. | In Canada December 31, 1915. |
| Automobile (including Fire Risks) | 46,783 | 2,920,478 | 2,246,128 | 27,852 | 26,140 | 5,058 | None | |
| Hail | 65,618 | | None. | 29,319 | 29,319 | None | None | |
| Inland Transportation | 5,479 | 2,781,852 | 732,270 | 1,803 | 900 | 903 | None | |
| Tornado | 4,134 | 938,423 | 1,603,789 | 471 | 476 | None | None | |
| Total | 375,054 | | 30,369,685 | 193,341 | 178,948 | 34,205 | None | |

ABSTRACT of Fire Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire, etc., business done by Companies transacting Fire and other classes of Insurance, for 1915—*Concluded.*

UNION ASSURANCE SOCIETY.

| Nature of Business. | Net Cash received for Premiums. | Gross Amount of Policies, new and renewed. | Net Amount at Risk at date. | Net Amount of Losses incurred during the Year. | Net Amount of Losses Paid. | Unsettled Losses. | | Remarks. |
|---|---|---|---|---|---|---|---|---|
| | | | | | | Not Resisted. | Resisted. | |
| | $ | $ | $ | $ | $ | $ | $ | |
| Fire | 474,056 | 56,691,850 | 63,686,901 | 261,000 | 244,608 | 36,594 | 2,500 | In Canada December 31, 1915. |
| Inland Transportation | None | 1,310,300 | 1,310,300 | None | None | None | None. | |
| Totals. | 474,056 | 58,002,150 | 64,997,201 | 261,000 | 244,608 | 36,594 | 2,500 | |

YORKSHIRE INSURANCE COMPANY, LIMITED.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Fire | 360,769 | 38,036,807 | 48,138,029 | 207,017 | 210,298 | 20,371 | None | |
| Accident | 6,806 | 1,337,750 | 1,052,750 | 17,660 | 17,654 | 110 | None | |
| Automobile (including Fire Risks) | 17,016 | 5,070,000 | 3,280,000 | 3,571 | 2,223 | 1,630 | None. | In Canada December |
| Employers' Liability | 12,697 | 1,400,000 | 920,000 | 6,904 | 2,993 | 4,386 | None. | 31, 1915. |
| Live Stock | 29,915 | 588,988 | 336,873 | 18,878 | 18,785 | 2,873 | 2,220 | |
| Plate Glass | 7,122 | | | 1,750 | 1,685 | 92 | None | |
| Sickness | 3,933 | | | 774 | 1,039 | 35 | None | |
| Totals | 138,258 | | | 256,554 | 254,677 | 29,497 | 2,220 | |

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## Fire Insurance transacted in Canada in 1915.

| Companies. | Gross Amount of Risks taken during the Year. | Premiums charged thereon. | Rate of premiums charged per cent of risks taken | The same for 1914 | Net cash Paid during the Year for Losses. | Net cash received during the Year for Premiums. | Rate of losses paid per cent of premiums received. | The same for 1914 |
|---|---|---|---|---|---|---|---|---|
| *Canadian Companies.* | $ cts | $ cts | | | $ cts. | $ cts. | | |
| Acadia Fire | 16,405,713 | 219,729 86 | 1 34 | 1 37 | 93,607 48 | 112,008 57 | 83 57 | 62·36 |
| Anglo-American | 18,590,599 | 256,873 50 | 1 38 | 1·35 | 117,243 23 | 152,044 69 | 77 11 | 60·06 |
| Beaver Fire | 5,304,836 | 86,936 77 | 1 64 | 1·68 | 1,547 50 | 30,943 26 | 5 00 | 1·52 |
| British America | 77,840,123 | 843,500 34 | 1 08 | 1·07 | 284,694 58 | 506,734 82 | 56 18 | 60·52 |
| British Colonial | 9,227,747 | 144,266 14 | 1 56 | 1·08 | 77,723 27 | 67,153 38 | 115 74 | 13·37 |
| British North Western | 4,520,073 | 83,070 47 | 1 84 | 1·83 | 32,621 78 | 49,952 87 | 65 31 | 83·83 |
| Canada National | 23,223,662 | 354,149 85 | 1 52 | 1·55 | 86,857 83 | 202,510 89 | 42 89 | 44·83 |
| Canadian Fire | 27,494,130 | 419,879 95 | 1 53 | 1·60 | 112,465 32 | 269,300 66 | 41 76 | 43·59 |
| Dominion Fire | 22,855,580 | 311,060 73 | 1 36 | 1 39 | 143,302 86 | 207,536 78 | 69 05 | 73·15 |
| Dominion of Can. G'tee and Accident | 999,406 | 11,392 45 | 1 14 | | 188 29 | 4,690 63 | 4 01 | |
| Factories Insurance | 20,937,423 | 329,099 65 | 1 57 | 1·27 | 133,932 74 | 142,622 54 | 93 91 | 52·71 |
| Hudson Bay | 10,211,949 | 159,321 79 | 1 56 | 1·88 | 66,449 33 | 101,566 46 | 65 42 | 56·15 |
| Imperial Underwriters | 9,073,454 | 118,904 66 | 1 31 | 1·16 | 64,379 13 | 97,070 42 | 66 32 | 43·37 |
| Liverpool-Manitoba | 35,935,805 | 463,839 81 | 1 29 | 1 34 | 131,870 21 | 266,296 18 | 49 52 | 59·73 |
| London Mutual | 71,037,587 | 714,825 72 | 1 01 | 0·91 | 274,731 76 | 461,375 42 | 59 55 | 75·98 |
| Lumbermen's Fire Indemnity Contract | 1,647,361 | 37,739 97 | 2 29 | | None | 3,781 65 | | |
| Mercantile Fire | 25,973,436 | 275,877 31 | 1 06 | 1·18 | 135,374 89 | 224,221 65 | 60 38 | 70·08 |
| Montreal-Canada | 10,004,400 | 139,176 66 | 1 39 | 1·37 | 89,385 11 | 88,871 24 | 100 58 | 72·91 |
| Mount Royal | 52,547,074 | 652,924 62 | 1 24 | 1 26 | 161,652 57 | 411,073 77 | 39 32 | 39·82 |
| North Empire Fire | 10,967,271 | 189,030 96 | 1 72 | 1·96 | 71,320 09 | 87,392 76 | 81 61 | 67·90 |
| North West Fire | 15,240,882 | 194,646 78 | 1 28 | 1 37 | 84,092 80 | 139,449 51 | 60 30 | 55·09 |
| Occidental Fire | 9,915,169 | 192,162 76 | 1 94 | 2 36 | 68,672 89 | 112,498 42 | 61 04 | 63·35 |
| Pacific Coast | 11,801,090 | 153,501 13 | 1 30 | 1 39 | 32,477 84 | 80,469 17 | 40 36 | 52·73 |
| Quebec | 27,282,543 | 295,837 63 | 1 08 | 1 10 | 84,120 82 | 236,649 80 | 35 55 | 49·71 |
| Western | 150,851,486 | 1,717,641 58 | 1 14 | 1 07 | 285,221 03 | 488,130 27 | 58 43 | 64·87 |
| Totals | 669,888,799 | 8,365,391 09 | 1 25 | 1 24 | 2,633,933 35 | 4,544,345 81 | 57 96 | 59·25 |
| *British Companies.* | | | | | | | | |
| Alliance | 25,152,607 | 240,929 12 | 0 96 | 0 97 | 90,381 07 | 215,167 69 | 42 00 | 67·93 |
| Atlas | 46,970,299 | 598,555 06 | 1 27 | 1 27 | 310,586 77 | 515,974 40 | 60 19 | 62·39 |
| British Dominions General | 11,880,708 | 131,885 23 | 1 11 | | 57,897 59 | 96,456 08 | 60 02 | |
| Caledonian | 43,763,253 | 499,818 52 | 1 14 | 1 16 | 237,083 19 | 433,157 07 | 54 73 | 61·96 |
| Commercial Union | 103,690,240 | 1,124,325 25 | 1 08 | 1 07 | 471,563 50 | 962,784 88 | 48 98 | 47·02 |
| Employer's Liability | 40,047,832 | 429,573 87 | 1 07 | 1 09 | 189,959 48 | 356,566 82 | 53 27 | 49·78 |
| General Accident Fire and Life | 32,272,798 | 383,048 04 | 1 19 | 1 15 | 126,881 06 | 289,962 09 | 43 76 | 41·60 |
| Guardian Ass'ce Co | 87,571,292 | 1,131,107 85 | 1 29 | 1 29 | 482,685 74 | 970,600 86 | 49 73 | 58·26 |
| Law Union and Rock | 27,280,780 | 308,858 53 | 1 13 | 1 17 | 182,821 97 | 259,010 62 | 70 58 | 48·53 |
| Liverpool and London and Globe | 137,545,930 | 1,661,460 16 | 1 21 | 1 25 | 710,524 11 | 1,342,437 37 | 52 93 | 65 21 |
| London Guarantee and Accident | 386,254 | 3,674 74 | 0 95 | | None. | 1,197 76 | | |
| London and Lancashire Fire | 80,100,138 | 888,727 16 | 1 11 | 1 07 | 333,859 56 | 703,503 41 | 47 46 | 56·57 |
| London Assurance | 32,671,206 | 371,390 08 | 1 14 | 1 18 | 139,185 65 | 300,984 36 | 46 24 | 41·40 |
| Marine Insurance Co | None. | None. | | | None. | None. | | |
| North British and Mercantile | 97,395,448 | 1,093,294 23 | 1 12 | 1·18 | 495,777 30 | 927,239 95 | 53 47 | 63·11 |
| Northern Ass'ce Co | 68,448,611 | 875,839 03 | 1 28 | 1·30 | 385,856 87 | 770,010 19 | 50 11 | 63·77 |
| Norwich Union Fire | 72,953,629 | 881,479 86 | 1 21 | 1·21 | 392,521 24 | 743,557 43 | 52 79 | 61·11 |
| Ocean Accident and Guarantee | 3,918,715 | 53,999 88 | 1 38 | | 9,383 47 | 43,171 34 | 21 74 | |
| Palatine Insurance Co. | 29,278,665 | 362,279 35 | 1 24 | 1 25 | 112,916 68 | 251,107 26 | 44 97 | 64·73 |
| Phœnix, of London | 97,527,941 | 1,244,385 52 | 1 28 | 1 31 | 390,595 46 | 935,794 31 | 41 74 | 55·92 |
| Provincial | 5,937,340 | 43,815 44 | 0 74 | 0 69 | 19,781 37 | 40,472 64 | 48 88 | 84·71 |
| Royal Exchange | 43,501,250 | 457,345 64 | 1 05 | 1·04 | 172,055 85 | 379,111 04 | 45 38 | 38·40 |
| Royal Insurance Co | 150,733,604 | 1,725,350 35 | 1 14 | 1·16 | 695,907 62 | 1,429,655 26 | 48 68 | 55 29 |
| Scottish Union and National | 42,337,867 | 439,155 37 | 1 04 | 1 06 | 160,163 80 | 372,391 77 | 43 01 | 42 94 |

FIRE INSURANCE transacted in Canada in 1915—*Concluded.*

| Companies. | Gross Amount of Risks taken during the Year. | Premiums charged thereon. | Rate of premiums charged per cent of risks taken | The same for 1914 | Net cash Paid during the Year for Losses. | Net cash received during the Year for Premiums. | Rate of losses paid per cent of premiums received | The same for 1914 |
|---|---|---|---|---|---|---|---|---|
| *British Companies.* | $ cts | $ cts. | | | $ cts. | $ cts. | | |
| Sun Insurance Office | 46,815,191 | 567,487 63 | 1 21 | 1·28 | 267,578 42 | 483,707 00 | 55 32 | 55 42 |
| Union Assurance Society | 56,691,850 | 640,096 30 | 1 13 | 1·20 | 244,607 69 | 474,055 78 | 51 60 | 54·36 |
| Yorkshire | 38,036,807 | 459,296 46 | 1 21 | 1·18 | 210,297 96 | 360,769 24 | 58 29 | 66·38 |
| Totals | 1,422,910,255 | 16,617,178 67 | 1 17 | 1·19 | 6,890,873 51 | 13,658,846 62 | 50 45 | 56 86 |
| *United States and Other Companies.* | | | | | | | | |
| Ætna Insurance Co | 31,727,746 | 388,890 21 | 1 23 | 1·22 | 218,329 38 | 314,500 84 | 69 42 | 43 90 |
| American Central | 23,430,734 | 226,736 13 | 0 97 | 0·91 | 53,202 84 | 123,338 09 | 43 14 | 71 18 |
| American InsuranceCo | 4,745,288 | 78,876 94 | 1 66 | 1·70 | 22,104 40 | 62,632 56 | 35 29 | 49·59 |
| American Lloyds | 5,288,200 | 19,651 65 | 0 37 | 0·38 | 1,576 63 | 18,298 71 | 8 62 | 3·21 |
| California Insurance Co | 3,263,688 | 57,790 11 | 1 77 | 1 89 | 16,939 52 | 37,129 72 | 45 62 | 49·33 |
| Connecticut Fire | 13,084,257 | 159,670 78 | 1 22 | 1·29 | 61,619 70 | 116,959 59 | 52 68 | 36·75 |
| Continental Insurance Co | 34,511,980 | 354,094 56 | 1 03 | 1·00 | 134,112 11 | 259,815 68 | 51 62 | 62 23 |
| Equitable Fire and Marine | 13,742,357 | 159,801 83 | 1 16 | 1·08 | 13,774 87 | 29,863 18 | 46 13 | 68 13 |
| Fidelity-Phenix | 38,346,677 | 439,197 41 | 1 15 | 1·22 | 196,960 46 | 330,390 44 | 59 61 | 46·20 |
| Fireman's Fund | 11,624,306 | 119,264 96 | 1 03 | 1·20 | 53,843 02 | 111,073 95 | 48 47 | 59·53 |
| Firemen's Insurance Co | 6,634,613 | 90,232 54 | 1 36 | 1·39 | 27,967 63 | 70,360 42 | 39 75 | 35·66 |
| Compagnie d'Assurances Generales | 8,410,818 | 101,053 32 | 1 20 | 1·18 | 43,307 87 | 63,258 10 | 68 78 | 69·93 |
| German American | 62,232,448 | 526,384 89 | 0 85 | 0·78 | 214,572 17 | 370,849 15 | 57 86 | 60·07 |
| Germania Fire | 4,361,573 | 72,329 84 | 1 66 | 1·66 | 37,468 28 | 27,419 43 | 136 65 | 59 85 |
| Glens Falls | 7,283,944 | 164,292 50 | 2 26 | 1·34 | 67,983 42 | 160,666 92 | 42 31 | 37 56 |
| Globe and Rutgers | 45,820,828 | 365,890 51 | 0 80 | 0·98 | 84,435 93 | 277,756 04 | 30 40 | 25·05 |
| Hartford Fire | 111,057,076 | 1,056,314 44 | 0 95 | 1·01 | 461,245 36 | 899,128 57 | 51 30 | 49·08 |
| Home Insurance Co | 97,029,178 | 1,066,269 21 | 1 10 | 1·13 | 459,168 69 | 929,416 27 | 49 40 | 51·37 |
| Insurance Co. of North America | 47,268,428 | 516,764 23 | 1 09 | 1·12 | 191,315 10 | 433,208 23 | 44 16 | 50·24 |
| Insurance Co. of State of Pa | 17,603,934 | 219,922 25 | 1 25 | 1·32 | 73,492 37 | 164,561 17 | 44 66 | 71·15 |
| Lumber Insurance Co. | None. | None | | 1·79 | 1,640 31 | 6,554 88 | 25 02 | 81·45 |
| Millers National | 2,436,455 | 29,313 68 | 1 20 | | 5,991 80 | 24,927 08 | 24 04 | |
| National-Ben Franklin | 9,168,243 | 106,274 22 | 1 16 | 1·18 | 63,784 22 | 84,224 79 | 75 73 | 15 66 |
| National Fire of Hartford | 66,982,757 | 703,563 00 | 1 05 | 0·96 | 462,990 19 | 494,642 65 | 93 60 | 52·41 |
| National Union Fire of Pittsburgh, Pa | 20,947,024 | 268,043 39 | 1 28 | 1·29 | 109,073 11 | 209,847 79 | 51 98 | 60·01 |
| La Nationale Compagnie d'Assurances | 15,051,406 | 191,635 36 | 1 27 | 1·27 | 68,357 38 | 148,556 66 | 46 01 | 9·75 |
| Niagara Fire | 15,851,908 | 200,549 92 | 1 27 | 1·34 | 56,217 94 | 173,748 71 | 32 36 | 44·94 |
| Northwestern National | 13,129,420 | 157,361 99 | 1 20 | 1·17 | 78,625 26 | 134,648 57 | 58 39 | 45·80 |
| Phenix Compagnie Française | 3,644,889 | 39,350 28 | 1 08 | | 4,342 85 | 24,237 67 | 17 92 | |
| Phœnix, of Hartford | 44,633,485 | 524,072 41 | 1 17 | 1·12 | 190,789,60 | 368,014 18 | 51 84 | 59 20 |
| Providence Washington | 20,769,767 | 245,636 70 | 1 18 | 1 20 | 87,990 35 | 197,468 96 | 44 56 | 66·04 |
| Queen, of America | 57,948,174 | 726,429 79 | 1 25 | 1·27 | 321,094 68 | 604,103 34 | 53 15 | 58 76 |
| Springfield Fire and Marine | 75,635,139 | 631,773 61 | 0 84 | 0·86 | 287,942 19 | 479,480 87 | 60 05 | 57·73 |
| St. Paul Fire and Marine | 24,914,001 | 326,149 51 | 1 31 | 1·37 | 122,112 73 | 253,040 09 | 48 26 | 42·75 |
| L'Union, Paris, France | 20,797,990 | 250,949 89 | 1 21 | 1·20 | 118,084 38 | 186,232 76 | 63 41 | 55·76 |
| Westchester Fire | 14,431,836 | 203,537 24 | 1 41 | 1 37 | 92,835 40 | 136,741 63 | 67 89 | 58·61 |
| Totals | 993,810,567 | 10,788,069 30 | 1 09 | 1·09 | 4,505,492 14 | 8,327,097 69 | 54 11 | 52·20 |
| Grand Totals | 3,086,609,621 | 35,770,639 06 | 1 16 | 1 17 | 14,030,299 00 | 26,530,290 12 | 52 88 | 55 75 |

TABLE I. Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire and other Insurance.

CANADIAN COMPANIES—ASSETS AT DEC. 31, 1915.

| Companies. | Real Estate. | Loans on Real Estate. | Bonds and Debentures. | Stocks. | Cash on hand and in Banks. | Interest and Rents due and Accrued. | Agents' Balances and Premiums outstanding. | Other Assets. | Total Assets. | Nature of Business. |
|---|---|---|---|---|---|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| Acadia Fire | 16,894 00 | 20,000 00 | 82,270 00 | 492,602 20 | 29,594 83 | None | 22,373 19 | 2,500 00 | 666,234 22 | Fire. |
| Anglo-American | None. | None | 93,997 55 | 16,500 00 | 23,982 21 | 137 76 | 47,779 67 | 7,023 15 | 189,720 34 | " |
| Beaver Fire | None | 68,064 62 | 58,607 40 | None | 56,573 25 | 5,730 76 | 7,068 34 | 1,871 02 | 197,915 39 | " |
| British America | 236,850 71 | 4,200 00 | 1,498,904 84 | 141,561 80 | 263,908 04 | 29,101 84 | 351,969 85 | 9,814 09 | 2,536,311 17 | Fire, Hail, Inland Transportation and Marine. |
| British Colonial | None | 14,431 27 | 127,072 46 | None | 81,613 39 | 2,223 50 | 14,883 91 | 12,653 44 | 252,877 97 | Fire |
| British North Western | None | 88,775 52 | 91,089 35 | 43,750 00 | 41,488 35 | 3,320 47 | 8,707 62 | 13,858 65 | 290,989 96 | " |
| Canada National | 36,777 30 | 1,434,666 32 | 55,000 00 | 59,630 00 | 316,010 71 | 101,292 23 | 34,299 41 | 61,859 56 | 2,099,535 53 | " |
| Canadian Fire | None | 655,316 28 | 468,700 00 | None | 138,108 33 | 1,028 36 | 40,899 18 | 11,393 15 | 1,315,445 30 | " |
| Dominion Fire | None | 13,000 00 | 161,243 49 | 31,525 00 | 60,867 82 | 3,296 74 | 26,962 29 | 21,329 36 | 318,224 70 | Fire, and Hail. |
| Dominion of Can. Gtee. and Acct | None | None | 544,105 61 | None | 44,140 82 | 12,411 07 | 69,031 03 | 4,509 87 | 674 258 40 | Fire, Automobile, Burglary, Guarantee Plate Glass and Sickness. |
| Factories Insurance Co. | 4,800 00 | 28,968 60 | 72,490 70 | None | 10,270 57 | 1,449 14 | * 155,674 42 | 7,000 00 | 280,653 43 | Fire |
| Hudson Bay | 70,705 80 | 71,318 97 | 57,340 87 | None | 53,733 05 | 6,017 13 | 26,523 97 | 7,220 00 | 292,859 79 | Fire and Hail. |
| Imperial Underwriters | 15,000 00 | 114,407 36 | 81,584 07 | None | 9,246 81 | 4,958 41 | 16,137 54 | None | 241,334 19 | Fire and Plate Glass |
| Liverpool-Manitoba | None | None | 694,629 00 | None | 68,226 63 | 4,686 18 | 33,887 94 | 28 30 | 801,458 05 | Fire |
| London Mutual | 119,022 34 | 21,377 50 | 218,974 89 | 65,100 00 | 50,045 93 | 5,762 87 | 25,073,51 | 16,894 68 | ** 522,251 72 | " |
| Lumbermen's Fire Indemnity Contract | None | None | 18,630 00 | None | 633 04 | None | 1,558 08 | 378 75 | 21,199 87 | " |
| Mercantile Fire | None | None | 341,265 80 | None | 73,908 71 | 570 28 | 34,680 81 | 230 21 | 450,655 81 | " |
| Montreal-Canada | None | None | 105,241 75 | 10,800 00 | 11,897 24 | 818 93 | 19,990 85 | 3,089 16 | 151,837 93 | " |
| Mount Royal | None | None | 268,280 00 | 532,105 10 | 155,901 90 | 5,232 02 | 55,698 46 | 23,157 54 | 1,040,375 02 | Fire and Plate Glass. |
| North Empire Fire | None | 192,439 29 | 65,038 40 | 8,942 40 | 32,836 80 | 12,239 64 | 34,067 28 | 6,618 11 | 352 181 92 | Fire |
| North West Fire | None | 164,540 00 | 53,893 58 | None | 55,412 00 | 7,799 06 | 11,779 08 | 199 14 | 293,622 86 | " |
| Occidental Fire | None | 155,195 89 | 114,427 50 | None | 71,177 16 | 7,296 68 | 31,510 31 | 5,419 46 | 385,027 00 | " |
| Pacific Coast | 158,321 12 | 293,278 06 | 384,410 56 | 27,594 00 | 74,631 69 | 44,026 19 | 16,489 48 | 10,302 46 | 1,009,053 56 | " |
| Quebec Fire | 81,587 34 | None | 313,645 78 | 45,746 67 | 184,890 35 | 5,216 47 | 42,953 33 | 5 00 | 674,044 94 | " |
| Western | 212,520 74 | None | 1,703,658 93 | 638,814 95 | 280,344 56 | 25,831 65 | 1,420,038 87 | 127,362 84 | 4,408,572 54 | Fire, Marine, Inland Transportation, Tornado and Explosion |
| Totals | 952,479 35 | 3,339,979 68 | 7,674,502 53 | 2,114,672 12 | 2,189,444 19 | 290,747 38 | 2,550,098 42 | 354,717 94 | 19,466,641 61 | |

*Including $99,176.29 unpaid premium notes the unassessed part of which $86,185 54, is included in reserve in the liabilities. **Not including $252,544 61 premium notes which are treated as contingent assets only. (a) In this amount there is included at their par value $264,787.66 National Finance Co., debs, and $53,000 Richlands Orchards debs, both of which companies are in liquidation. The Department is unable to place a value upon these debentures.

TABLE II.—CANADIAN COMPANIES—LIABILITIES AT DEC. 31, 1915.

| Companies. | Unsettled Losses. | Reserve of Unearned Premiums. | Sundry. | Total Liabilities not including Capital Stock. | Excess of Assets over Liabilities excluding Capital Stock. | Capital Stock paid in cash. | Nature of Business. |
|---|---|---|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| Acadia Fire | 4,947 04 | 91,670 18 | 57,171 12 | 153,788 34 | 512,445 88 | 400,000 00 | Fire |
| Anglo-American | 48,713 23 | 162,466 30 | 19,738 15 | 230,917 68 | – 41,197 34 | 76,876 00 | " |
| Beaver Fire | 1,291 13 | 27,704 75 | 9,971 78 | 38,967 66 | 158,947 73 | 135,225 00 | " |
| British America | 234,324 70 | 1,360,993 78 | 126,458 18 | 1,721,776 66 | 814,534 51 | † 1,399,029 79 | Fire, Hail, Inland Transportation and Marine. |
| British Colonial | 8,342 36 | 89,913 86 | 22,096 66 | 120,352 88 | 132,525 09 | 218,877 50 | Fire. |
| British North Western | 2,135 00 | 34,397 08 | 10,155 64 | 46,687 72 | 244,302 24 | 238,573 20 | " |
| Canada National | 3,722 00 | 142,855 26 | 156,052 68 | 302,629 94 | 1,796,905 59 | 1,557,828 08 | " |
| Canadian Fire | 7,695 65 | 204,626 65 | 63,604 51 | 275,926 81 | 1,039,518 49 | ‡ 500,000 00 | " |
| Dominion Fire | 9,669 23 | 131,263 86 | 49,367 53 | 190,300 62 | 127,924 08 | 215,830 00 | Fire and Hail. |
| Dominion of Can. Gtee. and Acct | 60,396 53 | 140,115 45 | 3,041 32 | 203,553 30 | 470,705 10 | 244,400 00 | Fire, Automobile, Burglary, Guarantee, Plate Glass and Sickness. |
| Factories Insurance Co | 16,738 68 | 163,181 10 | 25,377 22 | 205,297 00 | 75,356 43 | 100,000 00 | Fire |
| Hudson Bay | 9,029 00 | 66,365 20 | 31,969 96 | 107,364 16 | 185,495 63 | 228,735 00 | Fire and Hail. |
| Imperial Underwriters | 4,433 70 | 61,929 38 | 3,630 19 | 69,993 27 | 171,340 92 | 110,475 00 | Fire and Plate Glass. |
| Liverpool-Manitoba | 16,795 29 | 220,231 61 | 29,458 18 | 266,485 08 | 534,972 97 | 175,000 00 | Fire |
| London Mutual | 10,738 65 | 354,061 24 | 15,950 37 | 380,750 26 | 141,501 46 | 17,500 00 | " |
| Lumbermen's Fire Indemnity Contract | None | *a* 15,570 49 | 7,297 86 | 22,868 35 | – 1,468 48 | None | " |
| Mercantile Fire | 13,927 00 | 136,491 46 | 3,475 00 | 153,893 46 | 296,762 35 | 50,000 00 | " |
| Montreal-Canada | 31,515 68 | 86,441 54 | 14,863 56 | 132,820 78 | 19,017 15 | 112,905 00 | " |
| Mount Royal | 3,822 00 | 259,361 30 | 162,671 37 | 425,854 67 | 614,520 35 | 250,000 00 | Fire and Plate Glass. |
| North Empire Fire | 13,127 25 | 55,163 84 | 54,152 79 | 122,443 88 | 229,738 04 | 203,159 30 | Fire |
| North West Fire | 10,940 00 | 106,445 00 | 1,522 89 | 118,907 89 | 174,714 97 | 100,000 00 | " |
| Occidental Fire | 9,762 75 | 78,261 41 | 26,406 42 | 114,430 58 | 270,596 42 | 174,762 70 | " |
| Pacific Coast | 1,692 80 | 69,415 90 | 56,058 66 | 127,167 36 | *b* 881,886 20 | 586,431 87 | " |
| Quebec Fire | 10,072 04 | 153,944 44 | 19,568 45 | 183,584 93 | 490,460 01 | 125,000 00 | " |
| Western | 394,062 02 | 1,687,638 93 | 541,881 30 | 2,623,582 25 | 1,784,990 29 | * 2,484,625 65 | Fire, Marine, Inland Transportation, Tornado and Explosion. |
| Totals | 927,893 73 | 5,900,510 01 | 1,511,941 79 | 8,340,345 53 | 11,126,296 08 | 9,705,234 09 | |

†In December, 1906, the capital stock of this company, which was formerly $1,000,000, was further increased by an issue of $550,000 7 per cent preference stock subscribed for at a premium of 25 per cent. The total subscribed capital now stands at $1,400,000, of which there had been paid in up to date of the return $1,399,029 79.

‡The capital stock of this company, which had previously been $500,000, the whole of which was subscribed and $125,000 paid thereon, was by chapter 58 of the statutes of 1904, reduced to $250,000, the amount paid up remaining unchanged. An additional $125,000 was paid in out of surplus in 1905. In 1909, by virtue of the above statute, the capital was increased to $500,000. An additional $250,000 was paid in out of surplus in 1909, making the capital fully paid up.

*In December, 1906, preference stock of this company to the amount of $500,000,000 was called in and cancelled, and a new issue of $1,000,000 7 per cent preference stock was made at 25 per cent premium. The total capital stock is now $2,500,000 fully subscribed.

*a* This reserve although reinsured in unlicensed companies was not covered by deposits of those companies in Canada, and no credit for the reinsurance has therefore been allowed. Since December 31, 1915 a deposit to the amount of the reserve has been made.

*b* Including $100,000 Conflagration Fund.

TABLE III. Showing the Assets in Canada of British, United States and Other Insurance

BRITISH COMPANIES

| Companies. | Commenced Business in Canada. Fire.) | Real Estate. | Loans on Real Estate. | Bonds and Debentures. |
|---|---|---|---|---|
| | | $ cts | $ cts. | $ cts. |
| Alliance | March 1, 1892 | None. | None. | 259,084 33 |
| Altas | March 1, 1887 | None. | None. | 445,479 99 |
| British Dominions General. | July 22, 1915 | None. | None. | 149,187 66 |
| Caledonian | February, 1883 | None. | None. | 431,310 94 |
| Commercial Union | September, 11, 1863. | 325,000 00 | 20,000 00 | 818,896 03 |
| Employers' Liability | 1887 | None. | None. | 1,093,605 79 |
| General Accident Fire and Life. | July 13, 1908. | None. | None. | 306,861 81 |
| Guardian Assurance Co | May 1, 1869. | 375,000 00 | None. | 752,256 34 |
| Law Union and Rock | April 1, 1899 | None. | None. | 359,210 60 |
| Liverpool and London and Globe. | June 4, 1851 | 200,000 00 | 2,054,100 00 | 1,271,610 47 |
| London Guarantee and Accident. | October 22, 1915 | None. | None. | 420,445 47 |
| London and Lancashire Fire. | April 1, 1880 | None. | None. | 654,722 02 |
| London Assurance | March, 1862 | None. | None. | 297,565 84 |
| Marine Insurance Co | September 4, 1913. | None. | None. | 105,910 45 |
| North British and Mercantile | 1862 | 189,000 00 | None. | 935,935 76 |
| Northern Assurance Co | 1867 | None. | None. | 629,510 32 |
| Norwich Union Fire | April 1, 1880 | 80,000 00 | None. | 700,756 06 |
| Ocean Accident and Guarantee. | April 20, 1915 | 6,605 59 | None. | 592,659 79 |
| Palatine Insurance Co. | March 27, 1912 | None. | None. | 235,686 67 |
| Phœnix of London | 1804 | None. | None. | 818,738 13 |
| Provincial | December 19, 1910. | None. | None. | 88,753 39 |
| Royal Exchange | November 3, 1910. | 75,000 00 | 240,035 37 | 452,317 66 |
| Royal Insurance Co | 1851 | 525,000 00 | 657,500 00 | 1,264,071 66 |
| Scottish Union and National. | February 25, 1882. | None. | 616,825 40 | 366,981 98 |
| Sun Insurance Office | June 3, 1892. | 45,850 00 | None. | 463,479 38 |
| Union Assurance Society. | 1890 | None. | None. | 456,034 33 |
| Yorkshire | January 16, 1907. | 550,000 00 | 1,883,300 00 | 407,423 56 |
| Totals | | 2,371,455 59 | 5,471,760 77 | 14,778,496 43 |

UNITED STATES AND OTHER

| | | | | |
|---|---|---|---|---|
| Ætna Insurance Co | 1821 | None. | None. | 404,040 00 |
| American Central | December 17, 1912. | None. | None. | 163,686 00 |
| American Insurance Co | June 28, 1912 | None. | None. | 59,130 00 |
| American Lloyds | December 1, 1910. | None. | None. | 71,139 00 |
| California Insurance Co | November 18, 1912. | None. | None. | 51,990 00 |
| Connecticut Fire | June 28, 1886 | None. | None. | 121,100 00 |
| Continental Insurance Co. | August 31, 1910 | None. | None. | 242,433 00 |
| Equitable Fire and Marine | April 3, 1913 | None. | None. | 107,276 40 |
| Fidelity-Phenix | April 11, 1910 | None. | None. | 356,332 00 |
| Fireman's Fund | November 30, 1912. | None. | None. | 107,000 00 |

Companies doing business of Fire Insurance or of Fire and other classes of in Canada.

ASSETS IN CANADA AT DECEMBER 31, 1915.

| Stocks. | Cash on hand and in Banks. | Interest and Rents Due and accrued. | Agents' Balances and Premiums Outstanding | Other Assets. | Total Assets in Canada. | Nature of Business. |
|---|---|---|---|---|---|---|
| $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| None | 13,567 86 | None | 24,910 93 | 5,000 00 | 302,563 12 | Fire. |
| None | 52,982 78 | 4,997 69 | 48,494 83 | 5,000 00 | 556,955 29 | " |
| None. | 3,518 34 | 112 35 | 7,847 50 | 6,393 30 | 167,059 15 | " |
| None | 35,246 40 | None. | 41,005 66 | 11,350 00 | 518,913 00 | " |
| None. | 79,041 67 | 6,938 66 | 184,892 49 | 10,109 52 | 1,444,878 37 | " |
| None. | 37,725 10 | None. | 195,695 20 | None. | 1,327,026 09 | Fire, Accident, Guarantee and Sickness. |
| None | 42,721 11 | 5,260 05 | 65,696 54 | 6,021 23 | 426,560 72 | Fire. |
| None. | 102,212 98 | 10,580 63 | 94,321 84 | None | 1,334,371 79 | " |
| None. | 94,467 03 | None. | 29,435 49 | 10,000 41 | 493,113 53 | Fire, Accident and Sickness |
| None | 177,430 22 | 23,481 75 | 120,171 24 | 8,861 45 | 3,855,655 13 | Fire and Life. |
| None | 24,089 94 | None. | 87,163 49 | 6,000 00 | 537,698 90 | Fire, Accident, Automobile, Burglary, Guarantee and Sickness. |
| None | 249,050 46 | 4,163 06 | 100,359 77 | None | 1,008,295 31 | Fire. |
| None. | 13,862 44 | None. | 52,038 36 | 5,000 00 | 368,466 64 | " |
| None. | None. | None. | None. | None. | 105,910 45 | Fire, Automobile and Inland Transportation. |
| None. | 139,759 64 | 15,988 76 | 127,899 03 | 15,000 00 | 1,423,583 19 | Fire. |
| None. | 99,744 20 | None. | 75,153 47 | 10,000 00 | 814,407 99 | Fire. |
| None. | 143,637 18 | None. | 121,694 67 | 6,067 09 | 1,052,155 00 | Fire, Accident, Automobile, Plate Glass and Sickness. |
| None. | 130,062 15 | None. | 87,409 00 | 949 41 | 817,685 94 | Fire, Accident, Guarantee, Plate Glass, Sickness and Automobile. |
| None. | 19,208 09 | None. | 35,980 24 | None. | 290,875 00 | Fire. |
| None | 154,170 98 | 15,405 37 | 85,772 55 | 15,358 49 | 1,089,445 52 | Fire. |
| None. | 26,516 47 | None. | 893 69 | 776 30 | 116,939 85 | " |
| None. | 114,650 13 | 21,194 97 | 48,786 55 | 11,265 74 | 963,250 42 | Fire, Accident, Automobile and sickness. |
| None. | 309,789 35 | 30,172 27 | 205,685 73 | None. | 2,992,219 01 | Fire. |
| None. | 37,739 29 | None. | 52,736 95 | None. | 1,074,283 62 | Fire, Sprinkler Leakage and Tornado. |
| None. | 21,241 12 | None. | 62,256 79 | 13,416 96 | 606,244 25 | Fire. |
| None. | 63,936 26 | None. | 68,110 90 | 4,106 48 | 592,187 97 | Fire and Inland Transportation. |
| None. | 80,299 43 | 43,247 39 | 85,307 60 | 14,086 57 | 3,063,664 55 | Fire, Accident, Automobile, Sickness, Plate Glass and Live Stock. |
| None. | 2,266,670 62 | 181,542 93 | 2,109,720 51 | 164,762 95 | 27,344,409 80 | |

COMPANIES—ASSETS IN CANADA AT DECEMBER 31, 1915.

| | | | | | | |
|---|---|---|---|---|---|---|
| None. | 40,030 27 | 6,287 70 | 42,754,69 | None. | 493,112 66 | Fire, Automobile and Tornado. |
| None. | None. | 3,224 30 | 33,243 31 | None. | 200,153 61 | Fire and Tornado. |
| None | None. | 1,460 00 | 9,094 75 | None. | 69,684 75 | Fire. |
| None. | None. | 1,463 00 | 1,892 23 | None. | 74,494 23 | Fire and Sprinkler Leakage. |
| None. | None | 1,187 50 | 11,487 83 | None. | 64,665 33 | Fire. |
| None. | 4,557 86 | 1,792 51 | 21,599 08 | 661 21 | 149,710 66 | Fire and Hail. |
| None. | None. | None. | 17,961 97 | 2,500 00 | 262 894 97 | Fire. |
| None. | None. | 2,814 06 | None. | None. | 110,090 46 | Fire. |
| None. | None. | 8,151 65 | 44,747 84 | None. | 409,231 49 | Fire and Tornado. |
| None. | None. | 830 00 | 12,361 78 | None. | 120,191 78 | Fire, Automobile and Inland Transportation. |

TABLE III.—*Concluded.* Showing the assets in Canada of British, United States classes of Insurance

UNITED STATES AND OTHER COMPANIES.

| Companies. | Commenced Business in Canada. (Fire.) | Real Estate. | Loans on Real Estate | Bonds and Debentures. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. |
| Firemen's Insurance Co. | May 22, 1912. | None. | None. | 90,693 79 |
| Compagnie d'Assurances Generales. | July 20, 1912. | None. | None. | 79,663 97 |
| German American. | December 7, 1904. | None. | None. | 376,491 34 |
| Germania Fire. | January 11, 1912. | None. | None. | 51,100 00 |
| Glens Falls. | November 28, 1913. | None. | 8,500 00 | 131,000 00 |
| Globe and Rutgers. | March 6, 1914. | None. | None. | 98,700 00 |
| Hartford Fire. | November, 1836. | None. | None. | 874,134 13 |
| Home Insurance Co. | January 1, 1902. | None. | None. | 778,753 99 |
| Insurance Co. of North America. | October 16, 1889. | None. | None. | 353,629 07 |
| Insurance Co. of State of Pa. | March 22, 1912. | None. | None. | 122,325 79 |
| Lumber Insurance Co. | October 8, 1906. | None. | None. | 51,840 00 |
| Millers National. | October 6, 1915. | None. | None. | 50,500 00 |
| National-Ben Franklin. | May 23, 1914. | None. | None. | 171,289 33 |
| National Fire of Hartford. | August 3, 1908. | None. | None. | 575,721 35 |
| National Union Fire of Pittsburgh. | August 12, 1911. | None. | None. | 197,408 06 |
| La Nationale Compagnie d'Assurance. | February 13, 1914. | None. | None. | 99,374 63 |
| Niagara Fire. | July 19, 1912. | None. | None. | 186,600 00 |
| Northwestern National. | May 22, 1912. | None. | None. | 97,184 13 |
| Phenix Compagnie Francaise. | March 20, 1915. | None. | None. | 43,167 67 |
| Phœnix of Hartford. | May 20, 1890. | None. | None. | 426,704 60 |
| Providence Washington. | January 9, 1912. | None. | None. | 200,280 00 |
| Queen of America. | November 2, 1891. | None. | None. | 538,353 23 |
| Springfield Fire and Marine. | November 5, 1908. | None. | None. | 418,310 00 |
| St. Paul Fire and Marine. | September 14, 1907 | None. | None. | 282,650 00 |
| L'Union, Paris, France. | April 11, 1911. | None. | None. | 141,325 10 |
| Westchester Fire. | May 28, 1912. | None. | None. | 137,950 00 |
| Totals | | None. | 8,500 00 | 8,259,276 58 |

and Other Companies doing business of Fire Insurance or of Fire and other in Canada.—*Concluded.*

ASSETS IN CANADA AT DECEMBER 31, 1915—*Concluded.*

| Stocks. | Other Assets. | Cash on hand and in Banks. | Interest and Rents Due and accrued | Agents' Balances and Premiums Outstanding | Total Assets in Canada. | Nature of Business |
|---|---|---|---|---|---|---|
| $ cts | $ cts. | $ cts | $ cts | $ cts. | $ cts | |
| None | None. | 1,902 92 | 12,936 86 | None. | 105,533 57 | Fire |
| None | 1,949 50 | None | 12,751 94 | 1,427 50 | 95,792 91 | Fire. |
| None | 58,902 44 | 7,520 30 | 77,443 43 | None. | 520,357 51 | Fire and Tornado. |
| None | None | 366 66 | 2,373 68 | None | 53,840 34 | Fire |
| None | 24,369 61 | 1,982 33 | 27,826 87 | None | 193,678 81 | Fire and Automobile. |
| None | 29,689 63 | 51 60 | 42,210 85 | 40,164 40 | 210,816 48 | Fire and Explosion. |
| 46,800 00 | 63,516 06 | 14,153 76 | 231,804 51 | None. | 1,230,408 46 | Fire, Automobile, Hail, Inland Transportation, Sprinkler Leakage and Tornado. |
| None | 211,123 90 | None | 172,949 27 | None | 1,162,827 16 | Fire, Automobile, Hail, Sprinkler Leakage and Tornado |
| None | 170,401 22 | 3,623 08 | 22,539 53 | None | 550,192 90 | Fire, Automobile and Inland Transportation. |
| None | None. | 2,118 08 | 15,860 11 | None | 140,303 98 | Fire. |
| None | None | 1,120 00 | None | None | 52,960 00 | Fire |
| None | 163 47 | 1,041 67 | 3,180 29 | None | 54,885 43 | Fire |
| None | 9,537 04 | 3,501 44 | 15,188 30 | None | 199,516 11 | Fire |
| None. | None | 9,825 99 | 77,156 16 | None | 662,703 50 | Fire and Tornado. |
| None | 27,021 74 | 3,625 35 | 27,626 54 | None | 255,681 69 | Fire and Tornado. |
| None | 36,995 08 | 946 66 | 11,152 66 | None | 148,469 03 | Fire. |
| None. | 17,918 64 | 3,031 24 | 25,524 17 | 7,766 14 | 240,840 19 | Fire, Automobile and Tornado. |
| None. | 4,460 92 | 2,412 42 | 26,076 93 | None. | 130,134 40 | Fire, Hail and Tornado. |
| None. | 10,008 77 | None. | 7,458 51 | 1,359 32 | 61,994 27 | Fire. |
| None. | 34,570 76 | 6,618 71 | 77,851 72 | 5,386 00 | 551,131 79 | Fire. |
| 23,400 00 | None. | 2,509 16 | 16,079 16 | None | 242,268 32 | Fire and Automobile. |
| None. | 58,851 32 | 7,188 54 | 74,338 84 | None. | 678,731 93 | Fire, Automobile and Inland Transportation. |
| None. | 29,224 42 | 6,317 87 | 113,412 35 | None. | 567,264 64 | Fire, Sprinkler Leakage and Tornado. |
| None. | None. | 1,223 17 | 36,672 19 | None. | 320,545 36 | Fire, Automobile, Inland Transportation and Tornado and Hail. |
| 21,413 33 | 33,391 94 | None. | 48,130 40 | 6,142 48 | 250,403 25 | Fire. |
| None. | 3,548 60 | 2,070 03 | 24,052 25 | 3,370 16 | 170,991 04 | Fire. |
| 91,613 33 | 870,233 19 | 110,361 70 | 1,397,741 00 | 68,777 21 | 10,806,503 01 | |

TABLE IV. Showing the Liabilities in Canada of British, United States and Other Companies doing business of Fire Insurance or of Fire and other Insurance in Canada, for the Year 1915.

BRITISH COMPANIES' LIABILITIES IN CANADA AT DEC. 31, 1915

| Companies. | Unsettled Losses. (Fire) | Reserve of Unearned Premiums. (Fire) | Liabilities under other Branches. | Sundry. (Fire.) | Total Liabilities in Canada. | Excess of Assets over Liabilities, in Canada. | Nature of business. |
|---|---|---|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| Alliance | 6,288 13 | 142,005 52 | None | 2,676 59 | 150,970 24 | 151,592 88 | Fire |
| Atlas. | 29,089 80 | 329,158 34 | None | 5,000 00 | 363,248 14 | 193,707 15 | Fire |
| British Dominions General | 5,727 40 | 57,129 54 | None | 697 15 | 63,554 09 | 103,505 06 | Fire |
| Caledonian | 30,449 65 | 290,151 30 | None | 7,788 58 | 328,389 53 | 190,553 47 | Fire |
| Commercial Union | 47,343 53 | 620,918 62 | None. | 4,327 47 | 672,589 62 | 772,288 75 | Fire |
| Employers' Liability | 11,333 00 | 193,430 03 | 455 909 21 | 20,000 00 | 680,672 27 | 646,353 82 | Fire, Accident, Guarantee and Sickness. |
| General Accident Fire and Life.. | 19,690 83 | 183,650 46 | None | 11,085 60 | 214,426 89 | 242,133 83 | Fire |
| Guardian Assurance Co | 28,933 40 | 561,173 48 | None | 15,035 54 | 605,142 42 | 729,229 37 | Fire |
| Law Union and Rock | 12,331 00 | 168,257 03 | 28,649 18 | 4,000 00 | 213,237 21 | 279,876 32 | Fire, Accident and Sickness. |
| Liverpool and London and Globe | 56,952 82 | 860,387 00 | 70,025 00 | 9,158 09 | 996,522 91 | 2,859,132 22 | Fire and Life |
| London Guarantee and Accident | None. | 1,732 30 | 258,804 14 | 13,453 14 | 273,989 88 | 263,709 02 | Fire, Accident, Automobile, Guarantee and Sickness. |
| London and Lancashire Fire | 39,015 49 | 449,477 56 | None | 11,800 00 | 500,293 05 | 508 002 26 | Fire |
| London Assurance | 17,083 00 | 199,961 00 | 12,592 97 | 6,628 26 | 236,265 23 | 132,201 41 | Fire and Life. |
| Marine Insurance Co | None | None | 22,440 00 | None | 22,440 00 | 83,470 45 | Fire, Automobile and Inland Transportation |
| North British and Mercantile | 53,055 29 | 590,881 29 | None | 26,025 51 | 669,962 09 | 753,621 10 | Fire |
| Northern Assurance Co | 68,961 42 | 450,633 29 | None. | 13,259 05 | 532,853 76 | 281,554 23 | Fire |
| Norwich Union Fire | 43,701 42 | 480,814 90 | 24,540 40 | 3,306 21 | 552,362 93 | 499,792 07 | Fire, Accident, Automobile, Plate Glass and Sickness. |
| Ocean Accident and Guarantee. | 25 00 | 24,200 14 | 342,239 47 | None | 366,464 61 | 451,221 33 | Fire, Accident, Guarantee, Plate Glass and Sickness. |
| Palatine Insurance Co | 11,908 20 | 142,097 71 | None | 2,609 52 | 156,615 43 | 434,259 57 | Fire |
| Phœnix of London. | 48,564 86 | 613,389 57 | None | 7,853 64 | 669,808 07 | 419,637 45 | Fire |
| Provincial | 960 20 | 19,372 21 | None | 329 80 | 20,662 21 | 96,277 64 | Fire |
| Royal Exchange | 3,663 77 | 242,281 50 | 25,378 52 | 7,370 25 | 278,694 04 | 684,556 38 | Fire, Accident, Automobile and Sickness. |
| Royal Insurance Co | 80,255 44 | 987,211 96 | None | 26,517 91 | 1,093,985 31 | 1,898,233 70 | Fire |
| Scottish Union and National. | 18,653 00 | 245,499 80 | None | 1,500 00 | 268,652 80 | 805,630 82 | Fire |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Sun Insurance Office | 38,735 88 | 312,593 65 | None | 7,499 09 | 358,828 62 | 247,415 63 | Fire |
| Union Assurance Society | 39,094 20 | 292,732 29 | 12 50 | 3,500 00 | 335,338 99 | 256,848 98 | Fire and Inland Transportation. |
| Yorkshire | 20,371 00 | 231,170 22 | 52,008 74 | 8,000 00 | 311,549 96 | 2,752 114 59 | Fire, Accident, Automobile, Live Stock, Plate Glass and Sickness. |
| Totals | 732,157 73 | 8,690,310 71 | 1,292,600 16 | 222,421 70 | 10,937,490 30 | 16,406,919 50 | |

UNITED STATES AND OTHER COMPANIES—LIABILITIES IN CANADA AT DEC. 31, 1915.

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Ætna Insurance Co | 32,498 10 | 199,033 44 | 8,497 06 | 2,500 00 | 242,528 60 | 250,584 06 | Fire, Automobile and Tornado. |
| American Central | 11,481 29 | 54,727 50 | 166 94 | 1,000 00 | 67,375 73 | 132,777 88 | Fire and Tornado. |
| American Insurance Co | 5,120 69 | 28,644 59 | None | 469 82 | 34,235 10 | 35,449 65 | Fire |
| American Lloyds | 95 67 | 7,268 93 | 10,723 00 | 500 00 | 18,587 60 | 55,906 63 | Fire and Sprinkler Leakage. |
| California Insurance Co | 164 36 | 20,803 42 | None | 1,591 54 | 22,559 32 | 42,106 01 | Fire |
| Connecticut Fire | 5,751 69 | 77,381 04 | None | 3,046 97 | 86,179 70 | 63,530 96 | Fire |
| Continental Insurance Co | 23,715 96 | 143,970 83 | None | 96,289 51 | 263,976 30 | 1,084 33 | Fire |
| Equitable Fire and Marine | 2,089 29 | 15,532 62 | None | 300 00 | 17,921 91 | 92,168 55 | Fire |
| Fidelity-Phenix | 18,840 59 | 174,333 31 | 1,549 92 | 9,494 11 | 204,217 93 | 205,013 56 | Fire and Tornado. |
| Fireman's Fund | 7,814 08 | 42,157 56 | 47,958 91 | 4,250 00 | 102,180 55 | 18,011 23 | Fire, Automobile and Inland Transportation. |
| Firemen's Insurance Co | 6,412 85 | 56,492 72 | None | 1,083 22 | 63,988 79 | 41,544 78 | Fire |
| Compagnie d'Assurance Générales | 31,403 75 | 35,622 71 | None | 2,969 02 | 69,995 48 | 25,797 43 | Fire |
| German American | 39,514 00 | 221,366 70 | 296 03 | 2,973 84 | 264,150 57 | 256,206 94 | Fire and Tornado. |
| Germania Fire | 10,882 58 | None | None | 115 27 | 10,997 85 | 42,842 49 | Fire |
| Glens Falls | 22,025 00 | 85,870 75 | 6,835 59 | 1,000 00 | 115,731 34 | 77,947 47 | Fire and Automobile. |
| Globe and Rutgers | 24,711 27 | 125,116 28 | 3,241 00 | 4,450 58 | 157,519 13 | 53,297 35 | Fire and Explosion. |
| Hartford Fire | 46,886 45 | 562,747 33 | 26,655 70 | 18,841 91 | 655,131 39 | 575,277 07 | Fire, Automobile, Hail, Inland Transportation, Sprinkler Leakage and Tornado. |
| Home Insurance Co | 74,816 00 | 508,347 62 | 19,391 36 | 5,000 00 | 607,554 98 | 555,272 18 | Fire, Automobile, Hail, Sprinkler Leakage and Tornado. |
| Insurance Co of North America | 10,558 77 | 247,660 35 | 14,081 95 | None | 272,301 07 | 277,891 83 | Fire, Automobile and Inland Transportation |
| Insurance Co of State of Pa | 15,007 86 | 78,785 31 | None | None | 93,793 17 | 46,510 81 | Fire |
| Lumber Insurance Co. | None | None | None | None | None | 52,960 00 | Fire |
| Millers National | 910 21 | 13,843 20 | None | None | 14,753 41 | 40,132 02 | Fire |
| National-Ben Franklin | 5,759 62 | 67,196 24 | None | 184 60 | 73,140 46 | 126,375 65 | Fire |
| National Fire of Hartford | 67,028 73 | 255,167 61 | 811,37 | 7,695 01 | 330,702 72 | 332,000 78 | Fire and Tornado. |
| National Union Fire of Pittsburgh | 27,359 78 | 111,259 65 | 651 96 | 3,209 33 | 142,480 72 | 113,200 97 | Fire and Tornado. |
| La Nationale Compagnie d'Assurances | 6,711 00 | 81,319 71 | None | 2,150 00 | 90,180 71 | 58,288 32 | Fire |
| Niagara Fire | 16,925 95 | 84,849 28 | 3,115 97 | 135,348 99 | 240,240 19 | 600 00 | Fire, Automobile and Tornado. |
| North western National | 3,381 46 | 82,648 12 | 965 66 | 4,000 00 | 90,995 24 | 39,139 16 | Fire, Hail and Tornado |
| Phenix Compagnie Francaise | 278 67 | 17,464 33 | None | 2,992 63 | 20,735 63 | 41,258 64 | Fire |

TABLE IV.—Showing the Liabilities in Canada of British, United States and Other Countries doing business of Fire Insurance or of Fire and Other Insurance in Canada, for the Year 1915—*Concluded.*

UNITED STATES AND OTHER COMPANIES—LIABILITIES IN CANADA AT DEC. 31, 1915—*Concluded.*

| Companies. | Unsettled Losses (Fire.) | Reserve of Unearned Premiums. (Fire.) | Liabilities under other Branches | Sundry. (Fire.) | Total Liabilities in Canada. | Excess of Assets over Liabilities in Canada. | Nature of Business. |
|---|---|---|---|---|---|---|---|
| | $ cts | $ cts | $ cts | $ cts | $ cts | $ cts | |
| Phœnix of Hartford | 20,583 28 | 250,514 84 | None | 7,583 00 | 278,681 12 | 272,450 67 | Fire |
| Providence Washington | 16,855 96 | 89,670 88 | 4,729 39 | None. | 111,256 23 | 131,012 09 | Fire and Automobile. |
| Queen, of America | 31,719 00 | 378,403 21 | 22,186 03 | 9,953 55 | 442,261 79 | 236 470 14 | Fire, Automobile and Inland Transportation. |
| Springfield Fire and Marine | 48,094 51 | 246,252 28 | 3,992 87 | 4,922 79 | 303,262 45 | 264,002 19 | Fire, Sprinkler Leakage and Tornado. |
| St. Paul Fire and Marine | 28,243 91 | 131,163 78 | 30,352 71 | 5,000 00 | 194,760 40 | 125,784 96 | Fire, Automobile, Inland Transportation and Tornado. |
| L'Union, Paris, France | 18,103 59 | 122,124 70 | None | 9,773 92 | 150,002 21 | 100,401 04 | Fire |
| Westchester Fire... | 18,336 19 | 80,424 82 | None | 3,166 00 | 101,927 01 | 69,064 03 | Fire |
| Totals | 700,082 11 | 1,698,165 66 | 206,203 42 | 351,855 61 | 5,956,306 80 | 4,850,196 21 | |

TABLE V.—Showing the CASH INCOME and EXPENDITURE of Canadian Com-

CANADIAN COMPANIES—INCOME

INCOME (CASH).

| Companies. | Net Cash for Premiums. | Interest, Rents and Dividends on Stock. | Sundry. | Total Cash Income. | Received on Account of Capital Stock not included in Income. |
|---|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Acadia Fire | 114,674 64 | 32,101 63 | None. | 146,776 27 | None. |
| Anglo-American | 245,336 54 | 5,215 74 | None. | 250,552 28 | None. |
| Beaver Fire | 30,943 26 | 7,307 81 | None. | 38,251 07 | 15,025 00 |
| British America | 2,187,540 03 | 68,783 91 | None. | 2,256,323 94 | None. |
| British Colonial | 67,153 38 | 8,299 15 | (a) 29,650 00 | 105,102 53 | 48,527 50 |
| British Northwestern | 49,952 87 | 11,899 30 | (b) 100 00 | 61,952 17 | 6,166 00 |
| Canada National | 202,510 89 | 89,372 52 | (c) 3,000 00 | 294,883 41 | 230,367 69 |
| Canadian Fire | 277,025 95 | 57,223 91 | 15,197 02 | 349,446 88 | None |
| Dominion Fire | 212,275 61 | 10,742 62 | None. | 223,018 23 | 21,270 00 |
| Dominion of Canada G'tee. and Accident | 371,915 52 | 29,378 41 | None. | 401,293 93 | 30,530 00 |
| Factories Insurance Co. | 142,622 54 | 7,721 36 | None. | 150,343 90 | None. |
| Hudson Bay | 101,566 46 | 10,192 92 | 7,500 00 | 119,259 38 | 40,655 00 |
| Imperial Underwriters | 97,070 42 | 12,828 06 | None. | 109,898 48 | None. |
| Liverpool-Manitoba | 266,296 18 | 33,695 96 | None. | 299,992 14 | None |
| London Mutual | 465,127 71 | 16,191 15 | 665 91 | 481,984 77 | None. |
| Lumbermen's Fire Indemnity Contract | 3,781 65 | 805 00 | 479 79 | 5,066 44 | None |
| Mercantile Fire | 224,221 65 | 17,127 53 | 32 25 | 241,381 43 | None. |
| Montreal-Canada | 131,637 06 | 5,357 54 | None | 136,994 60 | None. |
| Mount Royal | 421,027 05 | 39,662 03 | None. | 460,689 08 | None. |
| North Empire Fire | 87,423 01 | 18,739 52 | None. | 106,162 53 | 229 68 |
| North West Fire | 142,536 82 | 7,275 82 | None. | 149,812 64 | None. |
| Occidental Fire | 117,062 88 | 17,411 96 | None. | 134,474 84 | None. |
| Pacific Coast | 111,361 35 | 51,141 96 | (e) 10,446 95 | 172,950 26 | 9,055 87 |
| Quebec Fire | 236,649 80 | 25,573 26 | None. | 262,223 06 | None. |
| Western | 3,697,374 45 | 92,581 63 | 517 50 | 3,790,473 58 | None |
| Totals | 10,005,087 72 | 676,630 70 | 67,589 42 | 10,749,307 84 | 401,826 74 |

(a) Premium on capital stock. (b) Premium on capital stock.
(c) Premium on capital stock. (e) Premium on capital stock.

panies doing Fire, Marine and other insurance.

AND EXPENDITURE, 1915.

| Paid for Losses. | Dividends or Bonus to Stock-holders. | General Expenses. | Total Cash Expenditure. | e Excess of Premiums over Losses paid. (The Reverse d) | e Excess of Income over Expenditure. (The Reverse d) | Nature of Business |
|---|---|---|---|---|---|---|
| EXPENDITURE—CASH. | | | | | | |
| $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| 93,753 33 | 18,000 00 | 52,004 73 | 163,758 06 | 20,921 31 d | 16,981 79 | Fire. |
| 162,080 27 | None. | 104,637 00 | 266,717 27 | 83,256 27 d | 16,164 99 | " |
| 1,547 50 | 5,321 35 | 4,439 19 | 11,308 04 | 29,395 76 e | 26,943 03 | " |
| 1,180,570 74 | 38,500 00 | 814,787 78 | 2,033,858 52 | 1,006,969 29 e | 222,465 42 | Fire, Hail and Marine. |
| 77,723 27 | None. | 80,186 26 | 157,909 53 | 10,569 89 d | 52,807 00 | Fire. |
| 32,621 78 | None. | 25,392 24 | 58,014 02 | 17,331 09 e | 3,938 15 | " |
| 86,857 83 | 71,420 98 | *118,508 01 | 276,786 82 | 115,653 06 e | 18,096 59 | " |
| 114,151 23 | 50,000 00 | 109,602 59 | 273,753 82 | 162,874 72 e | 75,693 06 | " |
| 144,896 36 | None. | 88,963 23 | 233,859 59 | 67,379 25 d | 10,841 36 | Fire and Hail. |
| 156,674 29 | 58,810 30 | 192,861 50 | 408,346 09 | 215,241 23 d | 7,052 16 | Fire, Accident, Automobile, Burglary, Guarantee, Plate Glass and Sickness. |
| 133,932 74 | None. | 73,979 50 | 207,912 24 | 8,689 80 d | 57,568 34 | Fire. |
| 66,651 13 | 20 00 | 69,305 17 | 135,976 30 | 34,915 33 d | 16,716 92 | Fire and Hail. |
| 64,404 51 | 14,765 43 | 32,615 46 | 111,785 40 | 32,665 91 d | 1,886 92 | Fire and Plate Glass. |
| 131,870 21 | 39,459 77 | 92,707 12 | 264,037 10 | 134,425 97 e | 35,955 04 | Fire. |
| 276,319 57 | None. | 195,753 69 | 472,073 26 | 188,808 14 e | 9,911 51 | " |
| None. | None. | 4,433 40 | 4,433 40 | 3,781 65 e | 633 04 | " |
| 135,374 89 | 27,500 00 | 82,581 94 | 245,456 83 | 88,846 76 d | 4,075 40 | " |
| 105,688 94 | None. | 58,385 55 | 164,074 49 | 25,948 12 d | 27,079 89 | " |
| 164,595 21 | 25,000 00 | 134,907 74 | 324,502 95 | 256,431 84 e | 136,186 13 | Fire and Plate Glass. |
| 71,320 09 | None. | 37,633 62 | 108,953 71 | 16,102 92 d | 2,791 18 | Fire. |
| 84,741 41 | 6,000 00 | 47,685 59 | 138,427 00 | 57,795 41 e | 11,385 64 | " |
| 70,739 69 | None. | 47,045 44 | 117,785 13 | 46,323 19 e | 16,689 71 | " |
| 64,483 71 | 35,608 80 | 46,589 37 | 146,681 88 | 46,877 64 e | 26,268 38 | " |
| 84,120 82 | 50,000 00 | 83,455 88 | 217,576 70 | 152,528 98 e | 44,646 36 | " |
| 2,450,599 49 | 70,000 00 | 1,100,491 21 | 3,621,090 70 | 1,246,774 96 e | 169,382 88 | Fire, Marine, Inland Transportation, Tornado and Explosion. |
| 5,955,719 01 | 510,406 63 | 3,698,953 21 | 10,165,078 85 | 4,049,368 71 e | 584,228 99 | |

*Including investment expenses, $40,818 28.

TABLE V.—Continued—Showing the Cash Income and Expenditure in Canada and other

BRITISH

INCOME CASH.

| Companies. | Net Cash for Premiums. (Fire.) | Interest, Rents and Dividends on Stock. | Sundry (Fire.) | Total Cash Income. (Fire.) | Income from Branches other than Fire and Life. |
|---|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Alliance.... | 215,167 69 | None. | None. | 215,167 69 | None. |
| Atlas | 515,974 40 | 19,475 94 | None. | 535,450 34 | None. |
| British Dominions General... | 96,456 08 | 6,023 01 | None. | 102,479 09 | None. |
| Caledonian | 433,157 07 | 20,763 59 | None. | 453,920 66 | None. |
| Commercial Union | 962,784 88 | 54,339 56 | None. | 1,017,124 44 | None. |
| Employers' Liability.... | 356,566 82 | None. | None. | 356,566 82 | 750,516 26 |
| General Accident Fire and Life | 289,962 09 | 16,043 55 | 8 00 | 306,013 64 | None. |
| Guardian Assurance Co. | 970,600 86 | 61,293 94 | None. | 1,031,894 80 | None. |
| Law Union and Rock..... | 259,010 62 | None. | 14 50 | 259,025 12 | 54,763 56 |
| Liverpool and London and Globe..... | 1,342,437 37 | 164,897 84 | None. | 1,507,335 21 | None. |
| London Guarantee and Acct.. | 1,197 76 | 497 56 | None. | 1,695 32 | 550,732 03 |
| London and Lancashire Fire... | 703,503 41 | 32,826 76 | 96 13 | 736,426 30 | None. |
| London Assurance | 300,984 36 | 12,763 33 | None. | 313,747 69 | None. |
| Marine Insurance Co..... | None. | None. | None. | None. | 80,582 37 |
| North British and Mercantile. | 927,239 95 | 52,074 67 | None. | 979,314 62 | None. |
| Northern Assurance Co..... | 770,010 19 | 805 36 | None. | 770,815 55 | None. |
| Norwich Union Fire..... | 743,557 43 | 35,479 72 | 1,590 94 | 780,628 09 | 37,704 96 |
| Ocean Accident and Guarantee | 43,171 34 | 4,513 71 | None. | 47,685 05 | 607,501 62 |
| Palatine Insurance Co.. .. | 251,107 26 | 11,646 19 | None. | 262,753 45 | None. |
| Phœnix, of London | 935,794 31 | 40,549 97 | 353 77 | 976,698 05 | None. |
| Provincial..... | 40,472 64 | 224 14 | None. | 40,696 78 | None. |
| Royal Exchange..... | 379,111 04 | 27,903 47 | None. | 407,014 51 | 48,634 54 |
| Royal Insurance Co..... | 1,429,655 26 | 119,133 75 | None. | 1,548,789 01 | None. |
| Scottish Union and National.. | 372,391 77 | 58,235 64 | None. | 430,627 41 | 249 69 |
| Sun Insurance Office..... | 483,707 00 | 12,252 12 | 4,096 40 | 500,055 52 | None. |
| Union Assurance Society..... | 474,055 78 | 23,041 10 | None. | 497,096 88 | None. |
| Yorkshire..... | 360,769 24 | 141,077 09 | None. | 501,846 33 | 77,488 77 |
| Totals..... | 13,678,846 62 | 915,862 01 | 6,159 74 | 14,580,868 37 | 2,208,173 80 |

of British, United States and other Companies transacting the Business of Fire Insurance.

COMPANIES.

EXPENDITURE (CASH).

| Paid for Losses. (Fire.) | General Expenses. (Fire. | Total Cash Expenditure. Fire.) | Expenditure on account of Branches other than Fire & Life. | *c* Excess of Premiums over Losses paid. (Fire.) *d* The Reverse | *e* Excess of Income over Expenditure. (Fire.) *d* The Reverse | Nature of Business. |
|---|---|---|---|---|---|---|
| $ cts | $ cts | $ cts. | $ cts | $ cts | $ cts | |
| 90,381 07 | 71,274 30 | 161,655 37 | 1 00 | *c* 124,786 62 | *e* 53,512 32 | Fire. |
| 310,586 77 | 171,020 37 | 481,607 14 | None. | *c* 205,387 63 | *e* 53,843 20 | " |
| 57,897 59 | 44,137 40 | 102,034 99 | None. | *c* 38,558 49 | *e* 444 10 | " |
| 237,083 19 | 142,716 12 | 379,799 31 | None. | *c* 196,073 88 | *e* 74,121 35 | " |
| 471,563 50 | 305,714 75 | 777,278 25 | None. | *c* 491,221 38 | *e* 239,846 19 | " |
| 189,959 48 | 124,079 06 | 314,038 54 | 768,115 27 | *e* 166,607 34 | *e* 42,528 28 | Fire, Accident, Guarantee and Sickness. |
| 126,881 06 | 103,775 87 | 230,656 93 | None. | *c* 163,081 03 | *e* 75,356 71 | Fire. |
| 482,685 74 | 297,376 66 | 780,062 40 | None | *c* 487,915 12 | *e* 251,832 40 | " |
| 182,821 97 | 89,684 31 | 272,506 28 | 65,719 53 | *c* 76,188 65 | *d* 13,481 16 | Fire, Accident and Sickness. |
| 710,524 11 | 427,952 60 | 1,138,476 71 | None. | *c* 631,913 26 | *e* 368,858 50 | Fire. |
| None. | 4,261 38 | 4,261 38 | 516,363 00 | *e* 1,197 76 | *d* 2,566 06 | Fire, Accident, Automobile, Burglary, Guarantee and Sickness. |
| 333,859 56 | 234,330 42 | 568,189 98 | None. | *c* 369,643 85 | *e* 168,236 32 | Fire. |
| 139,185 65 | 104,825 70 | 244,011 35 | None | *c* 161,798 71 | *e* 69,736 34 | " |
| None. | None. | None. | 51,622 14 | None. | None. | Fire, Automobile and Inland Transportation. |
| 495,777 30 | 285,172 58 | 780,949 88 | None. | *c* 431,462 65 | *e* 198,364 74 | Fire. |
| 385,856 87 | 234,873 25 | 620,730 12 | None. | *c* 384,153 32 | *e* 150,085 43 | " |
| 392,521 24 | 267,882 42 | 660,403 66 | 46,498 73 | *e* 351,036 19 | *e* 120,224 43 | Fire, Accident, Automobile, Plate Glass and Sickness. |
| 9,383 47 | None. | 9,383 47 | 613,079 60 | *e* 33,787 87 | *e* 38,301 58 | Fire, Accident, Guarantee, Plate Glass and Sickness. |
| 112,916 68 | 85,394 28 | 198,310 96 | None | *c* 138,190 58 | *e* 64,442 49 | Fire. |
| 390,595 46 | 318,843 11 | 709,438 57 | None. | *c* 545,198 85 | *e* 267,259 48 | " |
| 19,781 37 | 10,333 50 | 30,114 87 | None. | *c* 20,691 27 | *e* 10,581 91 | " |
| 172,055 85 | 122,690 19 | 294,746 04 | 50,353 34 | *c* 207,055 19 | *e* 112,268 47 | Fire, Accident, Automobile and Sickness. |
| 695,907 62 | 499,612 29 | 1,195,519 91 | None. | *c* 733,747 64 | *e* 353,269 10 | Fire. |
| 160,163 89 | 125,863 95 | 286,027 84 | 40 45 | *e* 212,227 88 | *e* 144,599 57 | Fire, Sprinkler Leakage and Tornado. |
| 267,578 42 | 161,390 33 | 428,968 75 | None. | *c* 216,128 58 | *e* 71,086 77 | Fire. |
| 244,607 69 | 161,564 98 | 406,172 67 | None. | *c* 229,448 09 | *e* 90,924 21 | " |
| 210,297 96 | 117,658 00 | 327,955 96 | 78,489 99 | *e* 150,471 28 | *e* 173,890 37 | Fire, Accident, Automobile, Live Stock, Plate Glass and Sickness. |
| 6,890,873 51 | 4,512,427 82 | 11,403,301 33 | 2,190,283 05 | *e* 6,767,973 11 | *c* 3,177,567 04 | |

TABLE V *Concluded.*

INCOME (CASH).

| Companies | Net Cash for Premiums. Fire. | Interest, Rents and Dividends on Stock. | Sundry (Fire.) | Total Cash Income. (Fire.) | Income from Branches other than Fire and Life. |
|---|---|---|---|---|---|
| | $ cts | $ cts. | $ cts | $ cts. | $ cts |
| Ætna Insurance Co | 314,500 84 | 16,494 59 | None | 330,995 43 | 18,945 25 |
| American Central | 123,338 09 | 8,288 96 | None. | 131,627 05 | 316 26 |
| American Insurance Co. | 62,632 56 | 2,920 00 | None. | 65,552 56 | None. |
| American Lloyds | 18,298 71 | 2,926 00 | None. | 21,224 71 | 11,530 69 |
| California Insurance Co. | 37,129 72 | 2,013 70 | None. | 39,143 42 | None. |
| Connecticut Fire | 116,959 59 | 6,050 00 | None. | 123,009 59 | 8,482 73 |
| Continental Insurance Co. | 259,815 68 | 11,972 00 | None. | 271,787 68 | None. |
| Equitable Fire and Marine | 29,863 18 | 5,542 00 | None. | 35,405 18 | None. |
| Fidelity-Phenix | 330,390 44 | 16,607 46 | None. | 346,997 90 | 1,636 18 |
| Fireman's Fund | 111,073 95 | 4,100 00 | None. | 115,173 95 | 63,081 06 |
| Firemen's Insurance Co. | 70,360 42 | None. | None. | 70,360 42 | None. |
| Compagnie d'Assurances Générales | 63,258 10 | None. | None. | 63,258 10 | None. |
| German American | 370,849 15 | 19,363 90 | None. | 390,213 05 | 245 94 |
| Germania Fire | 27,419 43 | 2,400 00 | None. | 29,819 43 | None. |
| Glens Falls | 160,666 92 | 5,672 63 | None. | 166,339 55 | 18,177 88 |
| Globe and Rutgers | 277,756 04 | 5,827 05 | None. | 283,583 09 | 4,732 09 |
| Hartford Fire | 899,128 57 | 45,481 26 | None. | 944,609 83 | 150,555 42 |
| Home Insurance Co. | 929,416 27 | 34,686 42 | None. | 964,102 69 | 316,326 15 |
| Insurance Co. of N. America. | 433,208 23 | 16,178 83 | None. | 449,387 06 | 41,048 23 |
| Insurance Co. of State of Pa. | 164,561 17 | 12,122 34 | None. | 176,683 51 | None. |
| Lumber Insurance Co. | 6,554 88 | 1,120 00 | None. | 7,674 88 | None |
| Millers National | 24,927 08 | None. | None. | 24,927 08 | None |
| National-Ben Franklin | 84,224 79 | 10,310 18 | None. | 94,534 97 | None. |
| National Fire of Hartford | 494,642 65 | 29,039 60 | None. | 523,682 25 | 719 96 |
| National Union of Pittsburgh | 209,847 79 | 10,004 32 | None. | 219,852 11 | 668 00 |
| La Nationale Compagnie d'Assurances | 148,556 66 | 1,138 34 | None. | 149,695 00 | None |
| Niagara Fire | 173,748 71 | 9,662 89 | None | 182,411 60 | 4,289 09 |
| Northwestern National | 134,648 57 | 4,764 41 | None | 139,412 98 | 143,760 17 |
| Phenix Compagnie Francaise. | 24,237 67 | 36 84 | None | 24,274 51 | None. |
| Phœnix of Hartford | 368,014 18 | 28,605 04 | None. | 396,619 22 | None |
| Providence Washington | 197,468 96 | 2,509 16 | None. | 199,978 12 | 14,929 33 |
| Queen, of America | 604,103 34 | 26,482 94 | None. | 630,586 28 | 50,534 32 |
| Springfield Fire and Marine. | 479,480 87 | 30,651 37 | None. | 510,132 24 | 4,293 69 |
| St. Paul Fire and Marine | 253,040 09 | 12,970 00 | None. | 266,010 09 | 122,013 92 |
| L'Union, Paris, France | 186,232 76 | 720 98 | None. | 186,953 74 | None. |
| Westchester Fire | 136,741 63 | 6,107 33 | None. | 142,848 96 | None. |
| Totals | 8,327,097 69 | 392,770 54 | None. | 8,719,868 23 | 976,284 32 |

OTHER COMPANIES.

EXPENDITURE (CASH).

| Paid for Losses. (Fire.) | General Expenses. (Fire.) | Total Cash Expenditure. (Fire.) | Expenditure on account of Branches other than Fire & Life. | Excess of Premiums over Losses paid. (Fire.) d The Reverse | Excess of Income over Expenditure. (Fire.) d The Reverse | Nature of Business. |
|---|---|---|---|---|---|---|
| $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| 218,329 38 | 99,215 69 | 317,545 07 | 14,408 63 c | 96,171 46 c | 13,450 36 c | Fire, Automobile and Tornado. |
| 53,202 84 | 20,829 56 | 74,032 40 | None. | 70,135 25 c | 57,594 65 c | Fire and Tornado. |
| 22,104 40 | 19,560 29 | 41,664 69 | None. | 40,528 16 c | 23,887 87 c | Fire. |
| 1,576 63 | 6,747 32 | 8,323 95 | 11,596 30 c | 16,722 08 c | 12,900 76 c | Fire and Sprinkler Leakage. |
| 16,939 52 | 11,871 35 | 28,810 87 | None. | 20,190 20 c | 10,332 55 c | Fire. |
| 61,619 70 | 46,378 34 | 107,998 04 | 9,442 05 c | 57,339 89 c | 15,011 55 c | Fire and Hail. |
| 134,112 11 | 92,591 91 | 226,704 02 | None. | 125,763 57 c | 45,083 66 c | Fire. |
| 13,774 87 | 10,187 89 | 23,962 76 | None. | 16,088 31 c | 11,442 42 c | " |
| 196,960 46 | 87,877 55 | 284,838 01 | 514 05 c | 133,429 98 c | 62,159 89 c | Fire and Tornado. |
| 53,843 02 | 25,575 75 | 79,418 77 | 51,434 64 c | 57,230 93 c | 35,755 18 c | Fire, Automobile and Inland Transportation. |
| 27,967 63 | 25,831 18 | 53,798 81 | None. | 42,392 79 c | 16,561 61 c | Fire. |
| 43,507 87 | 25,179 75 | 68,687 62 | None. | 19,750 23 d | 5,429 52 d | Fire. |
| 214,572 17 | 106,517 12 | 321,089 29 | 51 19 c | 156,276 98 c | 69,125 76 c | Fire and Tornado. |
| 47,468 28 | 2,381 06 | 39,849 34 | None. | 10,088 85 d | 19,029 91 d | Fire. |
| 67,983 42 | 48,838 15 | 116,821 57 | 3,574 15 c | 92,683 50 c | 49,517 98 c | Fire and Automobile. |
| 84,435 93 | 65,717 80 | 150,153 73 | 524 00 c | 193,320 11 c | 133,429 36 c | Fire and Explosion. |
| 461,245 36 | 271,047 69 | 732,293 05 | 113,918 01 c | 437,883 21 c | 212,316 78 c | Fire, Hail, Inland Transportation, Automobile, Sprinkler Leakage and Tornado. |
| 459,168 69 | 256,434 37 | 715,603 06 | 218,808 19 c | 470,247 58 c | 248,499 63 c | Fire, Automobile, Hail, Sprinkler Leakage and Tornado. |
| 191,315 10 | 110,007 91 | 301,323 01 | 46,725 36 c | 241,893 13 c | 148,084 05 c | Fire, Automobile and Inland Transportation. |
| 73,492 37 | 49,982 86 | 123,475 23 | None. | 91,068 80 c | 53,208 28 c | Fire. |
| 1,640 31 | 396 35 | 2,036 66 | None. | 4,914 57 c | 5,638 22 c | " |
| 5,991 80 | 8,097 94 | 14,089 74 | None. | 18,935 28 c | 10,837 34 c | " |
| 63,784 22 | 37,254 23 | 101,038 45 | None. | 20,440 57 d | 6,503 48 d | " |
| 462,990 19 | 155,667 06 | 618,657 25 | 335 82 c | 31,652 46 d | 94,975 00 d | Fire and Tornado. |
| 109,073 11 | 33,268 02 | 142,341 13 | 710 06 c | 100,774 68 c | 77,510 98 c | " " |
| 68,357 38 | 52,880 30 | 121,237 68 | None. c | 80,199 28 c | 28,457 32 c | Fire. |
| 56,217 94 | 56,160 94 | 112,378 88 | 4,336 32 c | 117,530 77 c | 71,032 72 c | Fire, Automobile and Tornado. |
| 78,625 26 | 52,796 54 | 131,421 80 | 136,939 46 c | 56,023 31 c | 7,991 18 c | Fire, Hail and Tornado. |
| 4,342 85 | 21,422 76 | 25,765 61 | None. c | 19,894 82 d | 1,491 10 d | Fire. |
| 190,789 60 | 126,044 05 | 316,833 65 | None. c | 177,224 55 c | 79,785 57 c | " |
| 87,990 35 | 45,626 76 | 133,617 11 | 14,957 68 c | 109,478 61 c | 66,361 01 c | Fire and Automobile. |
| 321,094 68 | 207,033 16 | 528,127 84 | 42,255 06 c | 283,008 66 c | 102,458 44 c | Fire, Automobile and Inland Transportation. |
| 287,942 19 | 114,032 66 | 401,974 85 | 1,631 87 c | 191,538 68 c | 108,157 39 c | Fire, Sprinkler Leakage and Tornado. |
| 122,112 73 | 75,166 56 | 197,279 29 | 84,829 82 c | 130,927 36 c | 68,730 80 c | Fire, Automobile, Hail Inland Transportation and Tornado. |
| 118,084 38 | 69,517 76 | 187,602 14 | None. c | 68,148 38 d | 648 40 d | Fire. |
| 92,835 40 | 52,401 22 | 145,236 62 | None. c | 43,906 23 d | 2,387 66 d | " |
| 4,505,492 14 | 2,490,539 85 | 6,996,031 99 | 756,992 66 c | 3,821,605 55 c | 1,723,836 24 c | |

TABLE VI.—Showing the Rate of Losses paid, General Expenses and Stockholders' Dividends, per cent of Premiums received by Canadian Companies doing Fire or Fire and Other Insurance during 1915, also the Rates of the Premiums charged per cent of Amounts insured and the Rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

| —— | Nature of Business. | Rate of Losses paid per cent of Premiums received. | Rate of Dividend or Bonus to Stockholders per cent of Premiums received. | Rate of General Expenses per cent of Premiums received. | Rate of Total Cash Expenditure per cent of Total Cash Income. | Amount of Risks taken during the year (Fire). | Premiums charged thereon (Fire). | Rate of Premiums charged per cent of Risks taken. | Net Amount of insurance in force at Date (Fire and other). | Assets. | Rate of assets per cent of amount of Insurance in force. |
|---|---|---|---|---|---|---|---|---|---|---|---|
| *Canadian Companies.* | | | | | | $ | $ cts. | | $ | $ cts. | |
| Acadia Fire | Fire | 81·76 | 15·70 | 45 35 | 111·57 | 16,693,313 | 222,826 91 | 1·33 | 17,822,338 | 666,234 22 | 3·74 |
| Anglo-American | " | 66 06 | | 42·65 | 106 45 | 32,710,835 | 437,486 58 | 1 34 | 32,895,798 | 189,720 34 | ·58 |
| Beaver Fire | " | 5 00 | 17 20 | 14·35 | 29·56 | 5,304,826 | 86,936 77 | 1 64 | 2,600,859 | 197,915 39 | 7·61 |
| British America | Fire, Hail and Marine | 53·97 | 1 76 | 37·25 | 90 14 | 385,862,132 | 3,235,883 31 | ·84 | 386,130,665 | 2,536,311 17 | ·66 |
| British Colonial | Fire. | 115·74 | | 119·41 | 150·24 | 9,227,747 | 144,266 14 | 1·56 | 15,220,480 | 252,877 97 | 1·66 |
| British North Western | " | 65 31 | | 50·83 | 93·64 | 4,520,073 | 83,070 47 | 1·84 | 5,028,679 | 290,989 96 | 5 79 |
| Canada National | " | 42 89 | 35·27 | 58·52 | 93 86 | 23,223,662 | 354,149 85 | 1·52 | 21,789,571 | 2,099,535 53 | 9·64 |
| Canadian Fire | " | 41·21 | 18 05 | 39 56 | 78·34 | 28,455,175 | 430,349 64 | 1·51 | 35,208,163 | 1,315,445 30 | 3 74 |
| Dominion Fire | Fire and Hail | 68·26 | | 41 91 | 104·86 | 22,855,580 | 311,060 73 | 1·36 | 28,376,640 | 318,224 70 | 1 12 |
| Dom. of Can. G'tee and Acc't | Fire, Automobile, Burglary, Guarantee, P. Glass and Sickness. | 42 13 | 15·81 | 51 86 | 101·76 | 999,406 | 11,392 45 | 1 14 | 42,214,994 | 674,258 40 | 1·60 |
| Factories Insurance Co | Fire | 93·91 | | 51·87 | 138·29 | 20,937,423 | 329,099 65 | 1·57 | 21,345,661 | 280,653 43 | 1 31 |
| Hudson Bay | Fire and Hail | 65·62 | ·02 | 68 24 | 114·02 | 10,211,949 | 159,321 79 | 1·56 | 10,405,791 | 292,859 79 | 2·81 |
| Imperial Underwriters | Fire and Plate Glass | 66 35 | 15·21 | 33 60 | 101·72 | 9,073,454 | 118,904 66 | 1·31 | 10,455,572 | 241,334 19 | 2 31 |
| Liverpool-Manitoba | Fire | 49·52 | 14·82 | 34·81 | 88·01 | 35,935,805 | 463,839 81 | 1 29 | 34,522,249 | 801,458 05 | 2·32 |
| London Mutual | " | 59·41 | | 42·09 | 97·94 | 71,350,302 | 717,974 84 | 1·01 | 92,980,562 | 522,251 72 | ·56 |
| Lumbermen's Fire Indem. Cont | " | | | 117·23 | 87·51 | 1,647,361 | 37,739 97 | 2 29 | 1,438,811 | 21,199 87 | 1 47 |
| Mercantile Fire | " | 60·38 | 12·26 | 36·83 | 101·69 | 25,973,436 | 275,877 31 | 1·06 | 31,924,623 | 450,655 81 | 1·41 |
| Montreal-Canada | " | 80·29 | | 44 35 | 119 77 | 15,149,022 | 212,160 14 | 1·40 | 17,589,644 | 151,837 93 | ·86 |
| Mount Royal | Fire and Plate Glass | 39 09 | 5·94 | 32 04 | 70·44 | 53,321,414 | 657,088 78 | 1·23 | 50,901,483 | 1,040,375 02 | 2 04 |
| North Empire Fire | Fire | 81 58 | | 43 05 | 102 63 | 10,969,021 | 189,060 83 | 1·72 | 11,800,381 | 352,181 92 | 2 98 |
| North West Fire | " | 59 45 | 4·21 | 33 45 | 92·40 | 15,605,847 | 199,220 75 | 1·28 | 15,907,156 | 293,622 86 | 1 85 |
| Occidental Fire | " | 60 43 | | 40 19 | 87·59 | 10,500,044 | 198,357 39 | 1·89 | 10,984,674 | 385,027 00 | 3 51 |
| Pacific Coast | " | 57·90 | 31·98 | 41·84 | 84·81 | 21,938,624 | 188,687 30 | ·86 | 13,549,746 | 1,009,053 56 | 7 45 |

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Quebec Fire.... .. | " | 35·55 | 21·13 | 35·27 | 82·97 | 27,282,543 | 295,837 63 | 1·08 | 34,109,826 | 674,044 94 | 1·98 |
| Western .. | Fire, Marine, Inland, Transportation, Tornado and Explosion | 66·28 | 18·93 | 29·76 | 95·53 | 571,541,473 | 4,623,210 43 | ·81 | 490,142,551 | 4,408,572 54 | ·90 |
| Totals . | | 59·53 | 5·10 | 36·97 | 94·56 | ,431,290,477 | 13,983,804 10 | ·98 | 1,435,346,917 | 19,466,641 61 | 1·36 |

TABLE VII. Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British United States and Other Companies doing Fire Insurance in Canada during 1915, also the Rates of Premiums charged per cent of Amounts insured.

| | Nature of Business | Rate of Losses paid per cent of Premiums received | Rate of General Expenses per cent of Premiums received. | Rate of Total Expenditure per cent of Premiums received. | Amount of Risks taken during the Year. | Premiums charged thereon | Rate of Premium charged per cent of Risks taken |
|---|---|---|---|---|---|---|---|
| *British Companies.* | | | | | $ | $ cts | |
| Alliance | Fire | 42·00 | 33·12 | 75·12 | 25,152,607 | 240,929 12 | ·96 |
| Atlas | " | 60·19 | 33·14 | 93·33 | 46,970,299 | 598,555 06 | 1·27 |
| British Dominions General | " | 60·02 | 45·76 | 105·78 | 11,880,708 | 131,885 23 | 1·11 |
| Caledonian | " | 54·73 | 32·95 | 87·68 | 43,763,253 | 499,818 52 | 1·14 |
| Commercial Union | " | 48·98 | 31·75 | 80·73 | 103,690,240 | 1,124,325 25 | 1·08 |
| Employers' Liability | " | 53·27 | 34·79 | 88·06 | 40,047,832 | 429,573 87 | 1·07 |
| General Accident Fire and Life | " | 43·76 | 35·79 | 79·55 | 32,272,798 | 383,048 04 | 1·19 |
| Guardian Assurance Co | " | 49·73 | 30·64 | 80·37 | 87,571,292 | 1,131,107 85 | 1·29 |
| Law Union and Rock | " | 70·58 | 34·62 | 105·20 | 27,280,780 | 308,858 53 | 1·13 |
| Liverpool and London and Globe | " | 52·93 | 31·88 | 84·81 | 137,545,930 | 1,661,460 16 | 1·21 |
| London Guarantee and Accident | " | | 355·78 | 355·78 | 386,254 | 3,674 74 | ·95 |
| London and Lancashire Fire | " | 47·46 | 33·31 | 80·77 | 80,100,138 | 888,727 16 | 1·11 |
| London Assurance | " | 46·24 | 34·83 | 81·07 | 32,671,206 | 371,390 08 | 1·14 |
| Marine Insurance Co | " | | | | None | None | |
| North British and Mercantile | " | 53·47 | 30·75 | 84·22 | 97,395,448 | 1,093,294 23 | 1·12 |
| Northern Assurance Co | " | 50·11 | 30·50 | 80·61 | 68,448,611 | 875,839 03 | 1·28 |
| Norwich Union Fire | " | 52·79 | 36·03 | 88·82 | 72,953,629 | 881,479 86 | 1·21 |
| Ocean Accident and Guarantee | " | 21·74 | | 21·74 | 3,918,715 | 53,999 88 | 1·38 |
| Palatine Insurance Co | " | 44·97 | 34·01 | 78·98 | 29,278,665 | 362,279 35 | 1·24 |
| Phœnix, of London | " | 41·74 | 34·07 | 75·81 | 97,527,941 | 1,244,385 52 | 1·28 |
| Provincial | " | 48·88 | 25·53 | 74·41 | 5,937,340 | 43,815 44 | ·74 |
| Royal Exchange | " | 45·38 | 32·36 | 77·74 | 43,501,250 | 457,345 64 | 1·05 |
| Royal Insurance Co | " | 48·68 | 34·95 | 83·63 | 150,733,604 | 1,725,350 35 | 1·14 |
| Scottish Union and National | " | 43·01 | 33·80 | 76·81 | 42,337,867 | 439,155 37 | 1·04 |
| Sun Insurance Office | " | 55·32 | 33·37 | 88·69 | 46,845,191 | 567,487 63 | 1·21 |
| Union Assurance Society | " | 51·60 | 34·08 | 85·68 | 56,691,850 | 640,096 30 | 1·13 |
| Yorkshire | " | 58·29 | 32·61 | 90·90 | 38,036,807 | 459,296 46 | 1·21 |
| Totals | | 50·45 | 33·04 | 82·49 | 1,422,910,255 | 16,617,178 67 | 1·17 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| *United States and other Companies.* | | | | | | | |
| Ætna Insurance Co | Fire | 69·42 | 31·55 | 100·97 | 31,727,746 | 388,890 21 | 1·23 |
| American Central | " | 43·14 | 16·89 | 60·03 | 23,430,734 | 226,736 13 | ·97 |
| American Insurance Co | " | 35·29 | 31·23 | 66·52 | 4,745,288 | 78,876 94 | 1·66 |
| American Lloyds | " | 8·62 | 36·87 | 45·49 | 5,288,200 | 19,651 65 | ·37 |
| California Insurance Co | " | 45·62 | 31·97 | 77·59 | 3,263,688 | 57,790 11 | 1·77 |
| Connecticut Fire | " | 52·68 | 39·65 | 92·33 | 13,084,257 | 159,670 78 | 1·22 |
| Continental Insurance Co | " | 51·62 | 35·64 | 87·26 | 34,511,980 | 354,094 56 | 1·03 |
| Equitable Fire and Marine | " | 46·13 | 34·12 | 80·25 | 13,742,357 | 159,801 83 | 1·16 |
| Fidelity-Phenix | " | 59·61 | 26 60 | 86·21 | 38,346,677 | 439,197 41 | 1·15 |
| Fireman's Fund | " | 48·47 | 23 03 | 71 50 | 11,624,306 | 119,264 96 | 1·03 |
| Firemen's Insurance Co | " | 39·75 | 36·71 | 76·46 | 6,634,613 | 90,232 54 | 1·36 |
| Compagnie d'Assurances Générales | " | 68·78 | 39·83 | 108·58 | 8,410,818 | 101,053 32 | 1·20 |
| German American | " | 57·86 | 28·72 | 86·58 | 62,232,448 | 526,384 89 | ·85 |
| Germania Fire | " | 136·65 | 8 68 | 145·33 | 4,361,573 | 72,329 84 | 1·66 |
| Glens Falls | " | 42·31 | 30·40 | 72·71 | 7,283,944 | 164,292 50 | 2·26 |
| Globe and Rutgers | " | 30 40 | 23 66 | 54·06 | 45,820,828 | 365,890 51 | ·80 |
| Hartford Fire | " | 51 30 | 30 15 | 81 45 | 111,057,076 | 1,056,314 44 | ·95 |
| Home Insurance Co | " | 49 40 | 27 59 | 76 99 | 97,029,178 | 1,066,269 21 | 1·10 |
| Insurance Co. of North America | " | 44·16 | 25·39 | 69·55 | 47,268,428 | 516,764 23 | 1·09 |
| Insurance Co. of State of Pa | " | 44·66 | 30·37 | 75·03 | 17,603,934 | 219,922 25 | 1·25 |
| Lumber Insurance Co | " | 25·02 | 6·05 | 31·07 | None | None. | |
| Millers National | " | 24·04 | 32·49 | 56·53 | 2,436,455 | 29,313 68 | 1·20 |
| National Ben Franklin | " | 75·73 | 44·23 | 119·96 | 9,168,243 | 106,274 22 | 1 16 |
| National Fire of Hartford | " | 93 60 | 31·47 | 125·07 | 66,982,757 | 703,563 00 | 1·05 |
| National Union Fire of Pittsburgh | " | 51·98 | 15·85 | 67·83 | 20,947,024 | 268,043 39 | 1·28 |
| La Nationale Compagnie d'Assurances | " | 16·01 | 35 60 | 81·61 | 15,051,406 | 191,635 36 | 1·27 |
| Niagara Fire | " | 32 36 | 32 32 | 64·68 | 15,851,908 | 200,549 92 | 1·27 |
| North western National | " | 58·39 | 39·21 | 97 60 | 13,129,420 | 157,361 99 | 1 20 |
| Phenix Compagnie Française | " | 17 92 | 88·39 | 106·31 | 3,644,889 | 39,350 28 | 1·08 |
| Phœnix of Hartford | " | 51 84 | 34·25 | 86 09 | 14,633,485 | 524,072 41 | 1·17 |
| Providence Washington | " | 44·56 | 23·11 | 67 67 | 20,769,767 | 245,636 70 | 1·18 |
| Queen, of America | " | 53·15 | 34·27 | 87·42 | 57,948,174 | 726,429 79 | 1·25 |
| Springfield Fire and Marine | " | 60·05 | 23·78 | 83·83 | 75,635,139 | 631,773 61 | ·84 |
| St. Paul Fire and Marine | " | 48·26 | 29·71 | 77·97 | 24,914,001 | 326,149 51 | 1·31 |
| L'Union, Paris, France | " | 63·41 | 37·33 | 100·74 | 20,797,990 | 250,949 89 | 1·21 |
| Westchester Fire | " | 67·89 | 38·32 | 106·21 | 14,431,836 | 203,537 24 | 1·41 |
| Totals | | 54·11 | 29·91 | 84·02 | 993,810,567 | 10,788,069 30 | 1·09 |

ANALYSIS and summary of the statements of fire insurance carried on property in Canada by fire insurance companies, associations or underwriters not licensed to transact business in Canada, such insurance having been effected under the provisions of Sec. 139 of the Insurance Act, 1910.

| Province in which Property is Situated. | Amount of Insurance. |
|---|---|
| | $ |
| Nova Scotia | 1,814,773 |
| New Brunswick | 8,185,462 |
| Quebec | 37,750,860 |
| Ontario | 73,873,004 |
| Manitoba | 4,783,306 |
| Saskatchewan | 5,723,490 |
| Alberta | 2,894,196 |
| British Columbia | 5,381,264 |
| Prince Edward Island | 16,850 |
| Yukon | |
| | 140,423,205 |

| Nature of Property Insured. | Amount of Insurance. |
|---|---|
| | $ |
| Lumber and lumber mills | 6,962,079 |
| Other industrial plants and mercantile establishments | 91,557,578 |
| Stock and merchandise | 31,663,941 |
| Railway property and equipment | 10,059,893 |
| Miscellaneous | 179,714 |
| | 140,423,205 |

| Nature of Insurers. | Amount of Insurance. |
|---|---|
| | $ |
| Lloyds' Association | 37,438,330 |
| Reciprocal Underwriters | 13,296,875 |
| Mutual Companies | 69,354,548 |
| Stock Companies | 20,333,452 |
| | 140,423,205 |

# ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS OF ONE OR MORE CLASSES OF INSURANCE, OTHER THAN FIRE OR LIFE, IN CANADA FOR YEAR 1915, IN ACCORDANCE WITH THE INSURANCE ACT, 1910.

TABLE showing the Total Assets, and their nature, of Canadian Companies Insurance, Steam

CANADIAN COMPANIES

| Companies | Real Estate. | Loans on Real Estate. | Bonds and Debentures. | Stocks. |
|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. |
| Boiler Inspection | None. | 5,000 00 | 210,825 52 | 44,617 40 |
| Canada Accident | None. | None. | 410,335 50 | 20,100 00 |
| Canada Hail | None. | None. | 48,802 35 | None. |
| Canada Weather | None. | None. | 20,630 00 | None. |
| Canadian Casualty and Boiler | None. | None. | 114,179 06 | 3,660 00 |
| Canadian Surety | None. | 1,600 00 | 213,111 40 | None. |
| Casualty Co. of Canada | None. | None. | 13,552 37 | None. |
| Chartered Trust and Executor | 250 00 | 65,626 10 | 93,050 71 | 29,150 00 |
| Dominion Gresham | 12,796 63 | None. | 160,746 59 | None. |
| General Accident | None. | None. | 162,765 65 | 62,476 00 |
| General Animals | None. | 3,250 00 | 23,330 00 | None. |
| Globe Indemnity Co. of Canada | None. | 10,500 00 | 347,461 22 | None |
| Guarantee Co. of North America | 342,650 00 | None. | 431,680 00 | 1,029,676 00 |
| Guardian Accident and Guarantee | None. | None. | 237,034 62 | None. |
| Imperial Guarantee and Accident | 1,900 00 | 10,500 00 | 294,946 00 | None. |
| London and Lancashire Guarantee & Accident | 125 011 50 | None. | 664,580 02 | None. |
| Merchants Casualty Co | None. | 18,500 00 | 71,624 36 | None. |
| Merchants' & Employers' Guar. and Accident | None | 48,966 50 | 69,120 00 | None. |
| Moose, Grand Lodge of the Loyal Order of | None. | 1,850 00 | 10,110 00 | None. |
| North American Accident | None. | 16,000 00 | 170,938 61 | 8,610 00 |
| Protective Association of Canada | None. | None. | 36,380 43 | None. |
| Totals | 482,608 13 | 181,792 60 | 3,805,204 41 | 1,198,289 40 |

transacting business of Accident, Sickness, Guarantee, Plate Glass, Burglary Boiler Insurance, etc.

—ASSETS AT DECEMBER 31, 1915.

| Cash on hand and in Banks. | Interest and Rents Due and Accrued. | Agents' Balances and Bills Receivable. | Outstanding and Deferred Premiums. | Other Assets. | Total Assets. | Nature of Business. |
|---|---|---|---|---|---|---|
| $ cts | $ cts | $ cts | $ cts | $ cts | $ cts. | |
| 8,704 09 | 4,062 68 | 2 70 | 9,384 15 | 2,670 00 | 285,266 54 | Steam Boiler. |
| 61,117 14 | 4,776 78 | None. | 42,209 48 | None. | 538,538 90 | Accident, Burglary and Guarantee, Plate Glass and Sickness. |
| 23,661 88 | 1,901 81 | 6,428 77 | None. | None. | 80,794 81 | Hail. |
| 2,483 00 | 182 50 | None. | 9,402 01 | 1,510 26 | 34,207 77 | Weather. |
| 17,493 53 | 2,283 75 | 7 91 | 14,644 65 | 1,556 60 | 153,825 50 | Accident, Automobile, Sickness and Steam Boiler. |
| 28,402 48 | 4,003 77 | 695 00 | 5,900 71 | None. | 253,713 36 | Guarantee. |
| 5,545 35 | 334 96 | None. | None. | 537 36 | 19,970 04 | Plate Glass. |
| 11,617 48 | 6,021 42 | None. | 50 00 | 34,840 21 | 240,605 92 | Title. |
| 8,894 86 | 1,003 12 | 712 54 | 16,877 76 | 132,034 30 | 333,065 80 | Accident, Automobile, Burglary, Guarantee and Sickness. |
| 13,879 00 | 3,911 24 | 322 86 | 28,366 73 | 3,636 19 | 275,357 67 | Accident, Automobile and Sickness. |
| 10,048 09 | 540 83 | 65 00 | 3,804 20 | 2,324 60 | 43,362 72 | Live Stock. |
| 37,930 30 | 5,667 23 | None. | 100,524 55 | 16,773 29 | 518,856 59 | Accident, Automobile, Burglary, Guarantee and Sickness. |
| 203,777 61 | 5,391 49 | None. | 10,575 71 | 32,540 82 | 2,056 291 63 | Guarantee. |
| 6,593 72 | 4,180 38 | None. | 10,042 30 | 185 76 | 258,036 78 | Accident, Burglary, Guarantee, Plate Glass and Sickness. |
| 60,142 27 | 1,622 52 | 6,512 95 | 41,278 15 | 4,819 43 | 421,721 32 | Accident, Automobile, Guarantee, Plate Glass and Sickness. |
| 349,805 43 | 7,608 99 | 3,326 95 | 109,646 86 | 19,329 33 | 1,279,309 08 | Accident, Automobile, Guarantee, Plate Glass and Sickness. |
| 41,355 43 | 1,372 41 | 1,059 97 | None. | 7,268 02 | 141,180 19 | Accident (excluding Employers' Liability) and Sickness. |
| 15,817 37 | 2,387 61 | None. | 18,122 94 | 2,246 79 | 156,661 21 | Accident, Automobile, Plate Glass and Sickness. |
| 499 76 | 227 63 | None. | 524 85 | 450 00 | 13,662 24 | Sickness. |
| 31,422 31 | 2,763 55 | 1,815 13 | 17,978 07 | 2,000 00 | 251,527 67 | Accident, Plate Glass, Sickness and Automobile. |
| 27,192 05 | 502 41 | 5,075 37 | None. | 914 29 | 70,064 55 | Accident and Sickness. |
| 966,383 15 | 60,747 08 | 26,025 15 | 439,333 12 | 265,637 25 | 7,426,020 29 | |

TABLE showing the Total Liabilities of Canadian Companies transacting business Steam Boiler

CANADIAN COMPANIES

| Companies. | Unsettled Losses. | Reserve of Unearned Premiums. | Sundry. | Total Liabilities not including Capital Stock. |
|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. |
| Boiler Inspection | 122 70 | 83,863 05 | 328 80 | 84,314 55 |
| Canada Accident | 86,016 54 | 71,472 16 | 6,200 65 | 163,689 35 |
| Canada Hail | None. | None. | 938 20 | 938 20 |
| Canada Weather | 563 08 | 692 47 | 1,409 22 | 2,664 77 |
| Canadian Casualty and Boiler | 6,763 69 | 62,370 29 | 3,343 80 | 72,477 78 |
| Canadian Surety | 5,883 95 | 17,601 25 | 1,458 68 | 24,943 88 |
| Casualty Co. of Canada | None. | None. | None. | None. |
| Chartered Trust and Executor | None. | None. | None. | None. |
| Dominion Gresham | 8,412 88 | 38,234 40 | 43,445 71 | 90,092 99 |
| General Accident | 70,841 54 | 65,629 34 | 7,942 42 | 144,413 30 |
| General Animals | 2,461 66 | 13,783 90 | 336 13 | 16,581 69 |
| Globe Indemnity Co. of Canada | 84,887 00 | 155,337 30 | 11,290 67 | 251,514 97 |
| Guarantee Co. of North America | 38,489 00 | 104,156 00 | 154,282 25 | 296,927 25 |
| Guardian Accident and Guarantee | 24,633 91 | 21,310 44 | 3,376 95 | 49,321 30 |
| Imperial Guarantee and Accident | 23,248 88 | 95,332 20 | 25,876 27 | 144,457 35 |
| London and Lancashire Guar. and Accident | 355,106 42 | 70,560 00 | 27,830 53 | 453,496 95 |
| Merchants Casualty Co | 12,071 91 | 24,309 91 | 3,882 90 | 40,264 72 |
| Merchants' and Employers' Guar. and Acct | 11,413 77 | 21,533 68 | 1,224 24 | 34,171 69 |
| Moose, Grand Lodge of the Loyal Order of | None. | 1,483 00 | 12,295 02 | 13,778 02 |
| North American Accident | 26,526 00 | 59,989 38 | 2,231 03 | 88,746 41 |
| Protective Association of Canada | 12,744 29 | 28,368 00 | 3,136 06 | 44,248 35 |
| Totals | 770,187 22 | 936,026 77 | 310,829 53 | 2,017,043 52 |

of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Insurance, etc.

—LIABILITIES AT DECEMBER 31, 1915.

| Excess Assets over Liabilities. | Capital Stock paid in cash. | Nature of Business. |
|---|---|---|
| $ cts. | $ cts. | |
| 200,951 99 | 100,100 00 | Steam Boiler. |
| 374,849 55 | 43,320 00 | Accident, Burglary, Guarantee, Plate Glass and Sickness. |
| 79,856 61 | 75,000 00 | Hail. |
| 31,543 00 | 77,892 10 | Weather. |
| 81,347 72 | 50,000 00 | Accident, Automobile, Sickness and Steam Boiler. |
| 228,769 48 | 200,000 00 | Guarantee. |
| 19,970 04 | 18,250 19 | Plate Glass. |
| 240,605 92 | 201,336 91 | Title. |
| 242,972 81 | 200,000 00 | Accident, Automobile, Burglary, Guarantee and Sickness. |
| 130,944 37 | 50,000 00 | Accident, Automobile and Sickness. |
| 26,781 03 | 64,800 00 | Live Stock. |
| 267,341 62 | 100,000 00 | Accident, Automobile, Burglary, Guarantee and Sickness. |
| 1,759,364 38 | 304,600 00 | Guarantee. |
| 208,715 48 | 250,000 00 | Accident, Burglary, Guarantee, Plate Glass and Sickness. |
| 277,263 97 | 200,000 00 | Accident, Automobile, Guarantee, Plate Glass and Sickness. |
| 825,812 13 | 400,000 00 | Accident, Automobile, Guarantee, Plate Glass and Sickness. |
| 100,915 47 | 55,890 00 | Accident (excluding Employers' Liability) and Sickness. |
| 122,489 52 | 91,220 00 | Accident, Automobile, Plate Glass and Sickness. |
| —115 78 | None. | Sickness. |
| 162,781 26 | 88,799 95 | Accident, Plate Glass, Sickness and Automobile. |
| 25,816 20 | 20,000 00 | Accident and Sickness. |
| 5,408,976 77 | 2,591,209 15 | |

TABLE showing the Assets in Canada, and their nature, of Companies other Burglary Insurance, Steam

BRITISH AND FOREIGN COMPANIES—ASSETS—

| Companies | Real Estate. | Loans on Real Estate. | Bonds and Debentures. | Stocks. |
|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. |
| American and Foreign Marine | None | None | 26,520 00 | None |
| American Surety Co | None. | None. | 54,940 00 | None. |
| British and Foreign Marine | None. | None. | 105,285 00 | None. |
| Fidelity and Casualty Co | None. | None | 190,662 20 | None |
| Hartford Steam Boiler | None. | None. | 38,250 00 | None. |
| International Fidelity | None | None. | 4,900 00 | None |
| Lloyds Plate Glass | None. | None. | 84,268 00 | None. |
| Loyal Protective | None. | None | 33,310 00 | None |
| Maryland Casualty | None | None. | 254,973 99 | None. |
| National Provincial Plate Glass | None. | None. | 13,295 73 | None. |
| National Surety Co | None. | None. | 56,060 00 | None. |
| New York Plate Glass | None. | None. | 28,484 00 | None. |
| Ocean Marine | None. | None. | 104,960 00 | None. |
| Railway Passengers | None. | None. | 159,377 10 | None. |
| Ridgely Protective | None. | None. | 24,840 00 | None. |
| Travelers Indemnity Co., Hartford | None. | None. | 125,645 00 | None. |
| United Commercial Travelers of America | None. | None. | 24,840 00 | None |
| United States Fidelity and Guaranty | None. | None. | 291,000 00 | 2,000 00 |
| Totals | None. | None. | 1,621,611 02 | 2,000 00 |

than Canadian, doing business of Accident, Sickness, Guarantee, Plate Glass, Boiler Insurance, etc.

IN CANADA AT DECEMBER 31, 1915.

| Cash on hand and in Banks. | Interest Due and Accrued. | Agents' Balances and Bills Receivable. | Outstanding and Deferred Premiums. | Other Assets. | Total Assets. | Nature of Business. |
|---|---|---|---|---|---|---|
| $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| 742 42 | None. | None. | None. | None. | 27,262 42 | Inland Transportation. |
| 1,728 58 | 1,340 00 | None. | 1,000 07 | None. | 59,008 65 | Guarantee. |
| 269 54 | 780 00 | None. | None. | None. | 106,334 54 | Inland Transportation and Sprinkler Leakage. |
| 197 04 | 3,168 22 | None | 33,190 60 | None. | 227,218 06 | Accident, Auto, Burglary, Plate Glass, Fly Wheel, Sickness and Steam Boiler. |
| None. | None. | None. | None. | None. | 38,250 00 | Steam Boiler. |
| None. | None. | None. | None. | None. | 4,900 00 | Guarantee. |
| None. | 850 91 | None. | 3,665 34 | 100 00 | 88,884 25 | Plate Glass. |
| 18,152 51 | 425 00 | None. | None. | 1,000 00 | 52,887 51 | Accident and Sickness. |
| 6,475 08 | 1,262 48 | None. | 27,800 13 | None. | 290,511 68 | Accident, Auto, Burglary, Guarantee, Plate Glass, Sprinkler Leakage, Sickness and Steam Boiler. |
| None. | None. | None. | 556 74 | None. | 13,852 47 | Plate Glass. |
| 9,779 13 | 505 00 | None. | 3,403 07 | None. | 69,747 20 | Guarantee. |
| None. | 571 36 | None. | 1,275 50 | None. | 30,330 86 | Plate Glass. |
| None. | None. | None. | 1,825 30 | None. | 106,785 30 | Inland Transportation. |
| 976 05 | None. | 7,698 23 | 19,313 10 | 1,866 50 | 189,230 98 | Accident, Auto, Guarantee, Plate Glass, Sickness. |
| 3,571 73 | 560 00 | None. | None. | None. | 28,971 73 | Accident and Sickness. |
| None. | 2,651 09 | None. | 15,417 79 | None. | 143,713 88 | Accident, Auto, Burglary, Plate Glass, Sickness, Steam Boiler, & Fly Wheel. |
| None. | 600 00 | 36 50 | 348 00 | None. | 25,824 50 | Accident. |
| 22,277 87 | 4,322 92 | None. | 18,513 72 | 1,000 00 | 339,114 51 | Accident, Sickness, Burglary Guarantee and Plate Glass. |
| 64,169 95 | 17,036 98 | 7,734 73 | 126,309 36 | 3,966 50 | 1,842,828 54 | |

TABLE showing the Liabilities in Canada of Companies, other than Canadian, transacting business of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, etc.

BRITISH AND FOREIGN COMPANIES' LIABILITIES IN CANADA AT DECEMBER 31, 1915.

| Companies. | Unsettled Losses. | Reserve of Unearned Premiums. | Sundry. | Total Liabilities. | Excess of Assets over Liabilities. | Nature of Business. |
|---|---|---|---|---|---|---|
| | $ cts | $ cts | $ cts | $ cts | $ cts | |
| American and Foreign Marine | None | None. | None | None | 27,262 42 | Inland Transportation. |
| American Surety Co | 5,548 44 | 5,525 32 | None. | 11,073 76 | 47,934 89 | Guarantee. |
| British and Foreign Marine | None. | 485 26 | None | 485 26 | 105,849 28 | Inland Transportation and Sprinkler Leakage. |
| Fidelity and Casualty Co | 16,831 47 | 107,838 42 | 2,058 45 | 126,728 34 | 100,489 72 | Accident, Auto, Burglary, Fly Wheel, Sickness, Steam Boiler and Plate Glass. |
| Hartford Steam Boiler | None. | None | None. | None | 38,250 09 | Steam Boiler. |
| International Fidelity | 223 68 | 3,308 13 | None. | 3,531 81 | 1,368 19 | Guarantee. |
| Lloyds Plate Glass | 2,000 00 | 55,043 09 | 850 00 | 57,893 09 | 30,991 16 | Plate Glass. |
| Loyal Protective | 13,607 59 | 12,999 20 | 2,511 40 | 29,118 19 | 24,769 32 | Accident and Sickness. |
| Maryland Casualty | 37,757 97 | 92,805 60 | 3,348 26 | 133,911 83 | 156,599 85 | Accident, Auto, Burglary, Guarantee, Plate Glass, Sickness, Sprinkler Leakage and Steam Boiler. |
| National Provincial Plate Glass | 244 44 | 9,762 45 | None | 9,976 89 | 3,875 58 | Plate Glass. |
| National Surety Co | 14,306 66 | 34,250 48 | None. | 48,557 14 | 21,190 06 | Guarantee. |
| New York Plate Glass | 1,166 16 | 11,812 38 | 500 00 | 13,478 54 | 16,852 32 | Plate Glass. |
| Ocean Marine | 50 00 | None | None. | 50 00 | 106,735 30 | Inland Transportation. |
| Railway Passenger | 34,600 75 | 57,629 94 | 2,785 34 | 95,016 03 | 94,214 95 | Accident, Auto, Guarantee, Plate Glass and Sickness. |
| Ridgely Protective | 3,192 64 | 1,382 30 | 936 20 | 5,511 14 | 23,460 59 | Accident and Sickness. |
| Travelers Indemnity Co. Hartford | 27,408 11 | 61,715 29 | 534 17 | 89,657 60 | 54,056 28 | Accident, Auto, Burglary, Plate Glass, Sickness, Steam Boiler, and Fly Wheel. |
| United Commercial Travelers of America | 3,225 00 | None | None | 3,225 00 | 22,599 50 | Accident. |
| United States Fidelity and Guaranty | 58,988 00 | 113,122 66 | 1,500 00 | 173,610 66 | 165,503 85 | Accident, Sickness, Burglary, Guarantee and Plate Glass. |
| Totals | 219,120 94 | 567,680 52 | 15,023 82 | 801,825 28 | 1,011,003 26 | |

TABLE showing the Cash Income of Canadian Companies transacting business of Accident, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, etc.

INCOME (CASH) 1915.

| Companies. | Net Cash for Premiums. | Interest, Rents and Dividends on Stocks, etc. | Sundry. | Total Cash Income. | Received on Account of Capital not included in Income. |
|---|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Boiler Inspection | [illegible] 68 | 12,874 13 | 783 40 | 76,824 21 | None. |
| Canada Accident | 241 422 03 | 23,082 78 | None. | 267,504 81 | None. |
| Canada Hail | 52,701 21 | 3,346 98 | None. | 56,048 19 | |
| Canada Weather | 70,831 14 | 1,571 99 | 154 73 | 72,557 86 | 763 63 |
| Canadian Casualty and Boiler | 97 [illegible] 29 | 6,840 13 | 2,653 41 | 107,402 83 | None. |
| Canadian Surety | 47,260 85 | 11,562 75 | None. | 58,823 61 | None. |
| Casualty Co. of Canada | None. | 513 01 | *8,569 81 | 9,082 82 | 18,250 19 |
| Chartered Trust and Executor Co | 78 75 | 13,015 49 | None. | 13,094 24 | 13,011 91 |
| Dominion Guarantee | 104,380 85 | 7,708 43 | 10,467 10 | 122,556 38 | None. |
| General Accident | 206,832 93 | 14,223 81 | None. | 221,056 74 | None. |
| General Animals | 50,057 64 | 2,754 90 | None. | 52,812 54 | 8,730 00 |
| Globe Indemnity Co. of Canada | 484 478 90 | 17,691 95 | None. | 502,170 85 | None. |
| Guarantee Co. of North America | 244,592 88 | 72,370 13 | None. | 316,963 01 | None. |
| Guardian Accident and Guarantee | 75,087 74 | 12,897 47 | None. | 87,985 21 | None. |
| Imperial Guarantee and Accident | 240,403 78 | 17,074 90 | None. | 257,478 68 | None. |
| London and Lancashire Guar. and Acc. | 822,060 22 | 45,724 32 | None. | 867,784 54 | None. |
| Merchants Casualty Co. | 149,381 82 | 5,028 82 | 145,950 27 | 300,360 91 | 5,890 00 |
| Merchants' and Employers' Guar. and Accident | 76,812 76 | 7,060 92 | †6,160 00 | 90,033 68 | 1,875 00 |
| Moose, Grand Lodge of the Loyal Order of | 4,705 50 | 759 03 | None. | 5,464 53 | None. |
| North American Accident | 154,031 73 | 10,760 76 | None. | 164,792 49 | None. |
| Protective Association of Canada | 145,752 28 | 2,150 76 | None. | 147,903 04 | None. |
| Totals | 3 [illegible] 99 | 289,013 46 | 174,738 72 | 3,798,761 14 | 48,520 73 |

*Premium on capital stock.

†Including $900 premium on capital stock..

TABLE showing the Cash Expenditure of Canadian Companies transacting business of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, etc.

EXPENDITURE (CASH), 1915.

| Companies. | Paid for Losses. | Dividends or Bonuses to Stockholders. | General Expenses. | Total Cash Expenditure. | Nature of Business. |
|---|---|---|---|---|---|
| | $ cts | $ cts | $ cts | $ cts | |
| Boiler Inspection | 961 50 | None. | 63,619 45 | 64,580 95 | Steam Boiler. |
| Canada Accident | 135,638 47 | None. | 107,160 29 | 242,798 76 | Accident, Guarantee, Plate Glass and Sickness. |
| Canada Hail | 25,469 36 | 4,500 00 | 16,243 31 | 46,212 67 | Hail. |
| Canada Weather | 46,452 10 | None. | 23,029 67 | 69,481 77 | Weather |
| Canadian Casualty and Boiler | 34,267 25 | 10,000 00 | 67,975 58 | 112,242 83 | Accident, Sickness, Steam Boiler, Automobile. |
| Canadian Surety | 8,928 78 | None. | 36,666 47 | 45,595 25 | Guarantee. |
| Casualty Co. of Canada | None | None. | 8,470 79 | 8,470 79 | Plate Glass |
| Chartered Trust and Executor Co | None | 11,305 25 | 150 86 | 11,456 11 | Title. |
| Dominion Gresham | 41,021 66 | 8,000 00 | 64,232 90 | 113,254 56 | Accident, Auto, Guarantee, Burglary, Sickness. |
| General Accident | 125,162 75 | 40,000 00 | 107,952 16 | 273,114 91 | Accident, Auto and Sickness. |
| General Animals | 32,153 97 | None. | 27,359 25 | 59,513 22 | Live Stock. |
| Globe Indemnity Co. of Canada | 220,419 99 | 10,000 00 | 252,839 58 | 483,259 57 | Accident, Automobile and Sickness. |
| Guarantee Co. of North America | 44,275 23 | 36,552 00 | 168,903 71 | 249,730 94 | Guarantee. |
| Guardian Accident and Guarantee | 44,652 78 | None. | 49,241 94 | 93,894 72 | Accident, Burglary, Guarantee, Plate Glass and Sickness. |
| Imperial Guarantee and Accident | 109,201 62 | 12,000 00 | 130,110 05 | 251,311 67 | Accident, Automobile, Guarantee, Plate Glass and Sickness. |
| London and Lancashire Guarantee and Accident | 622,485 74 | None | 428,489 91 | 1,050,975 65 | Accident, Auto, Guarantee, Plate Glass & Sickness. |
| Merchants Casualty Co | 49,651 51 | 4,276 55 | 198,495 60 | 252,423 66 | Accident and Sickness. |
| Merchants' and Employers' Guarantee and Accident | 35,331 28 | None | 47,289 32 | 82,620 60 | Accident, Automobile, Plate Glass and Sickness. |
| Moose, Grand Lodge of the Loyal Order of | 2,492 42 | None | 3,874 96 | 6,367 38 | Sickness. |
| North American Accident | 67,567 67 | 8,879 95 | 72,034 76 | 148,482 38 | Accident, Plate Glass, Sickness and Automobile. |
| Protective Association of Canada | 85,273 29 | None | 58,940 66 | 144,213 95 | Accident and Sickness. |
| Totals | 1,731,407 37 | 145,513 75 | 1,933,081 22 | 3,810,002 34 | |

TABLE showing the Income and Expenditure in Canada of Companies, other than Canadian, transacting business of Accident, Sickness, Guarantee, Plate Glass, Burglary Insurance, Steam Boiler Insurance, etc.

| Companies. | INCOME (Cash), 1915. | | | | EXPENDITURE (Cash), 1915. | | | |
|---|---|---|---|---|---|---|---|---|
| | Net Cash for Premiums. | Interest and Dividends on Stock. | Sundry. | Total Cash Income. | Paid for Losses. | General Expenses. | Total Cash Expenditure. | c Excess of Income over Expenditure d The Reverse |
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| American and Foreign Marine | 17,710 86 | None. | None | 17,710 86 | 9,405 02 | 3,988 67 | 13,393 69 | c 4,317 17 |
| American Surety Company | 15,915 47 | None. | None | 15,915 47 | 3,423 14 | 2,732 47 | 6,155 61 | c 9,759 86 |
| British and Foreign Marine | 2,086 82 | 4,680 00 | None | 6,766 82 | 270 15 | 428 23 | 698 38 | c 6,068 44 |
| Fidelity and Casualty Company | 207,878 51 | 7,903 12 | None | 215,781 63 | 84,203 55 | 100,416 97 | 184,620 52 | c 31,161 11 |
| Hartford Steam Boiler | 1,820 48 | 1,350 00 | None | 3,170 48 | None | None | None | c 3,170 48 |
| International Fidelity | 6,930 50 | None | None | 6,930 50 | 1,430 12 | 447 90 | 1,878 02 | c 5,052 48 |
| Lloyds Plate Glass | 71,567 59 | 4,563 27 | None | 76,130 86 | 25,520 11 | 28,513 14 | 54,033 25 | c 22,097 61 |
| Loyal Protective | 88,318 25 | 1,829 58 | 10,660 00 | 100,807 83 | 48,254 49 | 33,413 83 | 81,668 32 | c 19,139 51 |
| Maryland Casualty | 205,668 20 | 17,220 29 | None. | 222,888 49 | 96,832 14 | 84,998 90 | 181,831 04 | c 41,057 45 |
| National Provincial Plate Glass | 12,882 33 | None | None | 12,882 33 | 6,123 05 | 6,235 24 | 12,358 29 | c 524 04 |
| National Surety Company | 58,172 05 | 5,118 70 | None. | 63,290 75 | 11,100 62 | 16,189 48 | 27,290 10 | c 36,000 65 |
| New York Plate Glass | 19,747 91 | 1,309 37 | None | 21,057 28 | 7,321 59 | 7,055 36 | 14,376 95 | c 6,680 33 |
| Ocean Marine | 16,238 49 | None | None. | 16,238 49 | 489 25 | 2,531 65 | 3,020 90 | c 13,217 59 |
| Railway Passengers | 157,112 72 | None | None | 157,112 72 | 53,775 94 | 81,734 31 | 135,510 25 | c 21,602 47 |
| Ridgely Protective | 10,460 27 | 1,189 36 | 9,929 10 | 21,578 73 | 6,680 62 | 11,804 08 | 18,484 70 | c 3,094 03 |
| Travelers Indemnity Co., Hartford | 94,276 77 | 6,060 00 | None | 100,336 77 | 37,837 29 | 37,236 25 | 75,073 54 | c 25,263 23 |
| United Commercial Travelers of America | 16,225 85 | 1,350 00 | 1,427 00 | 19,002 85 | 22,582 85 | 551 89 | 23,134 74 | d 4,131 89 |
| United States Fidelity and Guaranty | 282,207 70 | 4,322 92 | None. | 286,530 62 | 93,484 12 | 130,468 76 | 223,952 88 | c 62,577 74 |
| Totals | 1,285,220 77 | 56,896 61 | 22,016 10 | 1,364,133 48 | 508,734 05 | 548,747 13 | 1,057,481 18 | c 306,652 30 |

| Companies. | Premiums for the year. | Number of Policies New and Renewed. | Amount of Policies New and Renewed. | Number of Policies in force in Canada at Date. | Net Amount in force at Date. | Losses incurred during the Year. | Claims Paid. | Unsettled Claims. | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not resisted. | Resisted. |
| | $ | | $ | | $ | $ | $ | $ | $ |
| Canada Accident | 37,294 | | 12,066,441 | | 8,205,866 | 21,878 | 19,247 | 9,263 | None |
| Canadian Casualty and Boiler | 30,837 | 2,118 | 5,245,550 | 2,118 | 5,126,050 | 10,874 | 11,442 | 1,952 | None |
| Dominion Gresham | 26,425 | 3,623 | 8,506,525 | 2,786 | 3,769,725 | 12,445 | 11,355 | 3,095 | None |
| Dominion of Canada Guarantee and Accident | 186,756 | 19,310 | 40,923,238 | 5,017 | 25,965,670 | 83,587 | 83,776 | 28,675 | None |
| Employers' Liability | 122,866 | | 18,037,566 | | 17,548,066 | 74,574 | 74,574 | 13,000 | 2,000 |
| Fidelity and Casualty Co | 77,389 | 6,024 | 40,942,133 | 9,129 | 30,263,083 | 34,693 | 31,368 | 5,575 | None |
| General Accident of Canada | 54,044 | 1,732 | 5,290,250 | 1,714 | 4,874,000 | 39,928 | 39,068 | 3,982 | None |
| Globe Indemnity Co. of Canada | 198,239 | 23,272 | 40,933,773 | 16,730 | 28,190,547 | 75,707 | 80,323 | 14,310 | None |
| Guardian Accident and Guarantee | 12,960 | 1,510 | 4,267,200 | 998 | 2,069,013 | 7,868 | 6,404 | 2,536 | None |
| *Imperial Guarantee and Accident | 190,081 | 11,016 | 22,323,725 | 9,782 | 19,089,465 | 93,086 | 91,981 | 17,133 | 1,500 |
| Law Union and Rock | 12,536 | | 3,922,162 | | 2,877,874 | 2,300 | 3,917 | 808 | None |
| London Guarantee and Accident | 135,712 | | 20,679,500 | | 19,700,500 | 63,968 | 69,367 | 8,261 | None |
| London and Lancashire Gtee. and Acct | 60,054 | 6,267 | 15,177,000 | 5,052 | 11,423,750 | 21,523 | 25,808 | 6,211 | None |
| Maryland Casualty | 38,507 | 2,812 | 12,076,970 | 2,038 | 9,281,567 | 29,372 | 22,483 | 8,596 | None. |
| Merchants' and Employers' Gtee. and Acct | 741 | 76 | 237,150 | 64 | 134,325 | 61 | 61 | None | None |
| North American Accident | 19,922 | 1,921 | 4,689,820 | 1,497 | 2,865,942 | 2,467 | 4,232 | 587 | None |
| Norwich Union Fire | 10,623 | | 3,573,466 | | 1,845,300 | 3,202 | 3,039 | 313 | None |
| Ocean Accident and Guarantee | 171,573 | | 26,038,950 | | 24,751,255 | 100,816 | 111,968 | 12,780 | 5,000 |
| Railway Passengers | 60,717 | 4,387 | 10,116,600 | 3,601 | 8,385,163 | 17,549 | 22,293 | 1,620 | 200 |
| Royal Exchange | 10,548 | 1,309 | 3,395,700 | 924 | 2,190,750 | 3,016 | 3,168 | 215 | None |
| Travelers Indemnity Co. of Hartford | 2,291 | 218 | 1,036,600 | 81 | 620,100 | 420 | 388 | 32 | None |
| Travelers Insurance Co., Hartford | 186,712 | 12,408 | 55,297,114 | 8,907 | 40,903,516 | 139,997 | 145,878 | 11,848 | None |
| United Commercial Travelers | 16,226 | 231 | 1,155,000 | 1,630 | 8,150,000 | 18,548 | 22,583 | 3,225 | None |
| United States Fidelity and Guaranty | 15,711 | | 5,740,500 | | 4,807,500 | 12,009 | 8,584 | 8,875 | None |
| Yorkshire | 6,806 | 353 | 1,337,750 | 282 | 1,052,750 | 17,060 | 17,654 | 110 | None |
| Totals | 1,683,578 | | 364,069,983 | | 284,091,777 | 887,344 | 903,960 | 162,982 | 8,700 |

## ABSTRACT OF COMBINED PERSONAL ACCIDENT AND SICKNESS INSURANCE IN CANADA FOR THE YEAR 1915

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Loyal Protective | 88,318 | 2,132 | | 5,615 | | 49,169 | 48,254 | 13,608 | None |
| Merchants Casualty Co | 149,382 | 22,365 | 8,485,590 | 18,573 | 6,797,718 | 56,671 | 49,652 | 12,072 | None |
| Merchants and Employers G'tee. and Accident | 8,841 | 1,700 | 657 345 | 1,342 | 596,775 | 3,932 | 3,157 | 784 | None |
| Protective Association | 145,752 | 11,323 | | 11,323 | | 87,510 | 85,273 | 12,744 | None |
| Ridgely Protective | 10,460 | | | 1,452 | .. | 9,163 | 6,681 | 2,693 | 500 |
| Totals | 402,753 | | | 38,305 | | 206,445 | 193,017 | 41,901 | 500 |

## ABSTRACT OF AUTOMOBILE (INCLUDING FIRE RISK) INSURANCE IN CANADA FOR THE YEAR 1915.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Aetna Insurance Co | 18,230 | | 951,012 | | 711,964 | 2,922 | 9,867 | 150 | None |
| Employers' Liability Assurance | None | | None. | | None | None | None | None | None |
| Fireman's Fund | 10,938 | | 654,965 | | 710,560 | 4,885 | 14,290 | 2,500 | None |
| Glens Falls | 18,178 | | 722,454 | | 768,725 | 3,567 | 3,574 | 193 | None |
| Hartford Fire | 19,356 | | 1,587,697 | | 747,643 | 4,960 | 5,249 | None | None |
| Home Insurance Co | 19,393 | 908 | 1,022,378 | 527 | 825,878 | 14,501 | 9,738 | 2,925 | None |
| Insurance Co. of North America | 32,948 | | 1,982,828 | | 1,179,258 | 19,797 | 22,717 | 1,565 | None |
| London Guarantee and Accident | None | 2 | 1,250 | 2 | 1,250 | None | None. | None | None |
| Marine Insurance Co | 51,100 | | 1,530,067 | | 1,530,067 | 24,595 | 24,595 | None | None |
| Niagara Fire | 4,281 | | 239,510 | | 156,460 | 4,828 | 3,453 | 1,500 | None |
| Norwich Union Fire | 2,486 | | 1,525,000 | | 650,000 | 338 | 223 | 115 | None |
| Providence Washington | 14,929 | | 801,846 | | 517,756 | 8,294 | 10 672 | None | None |
| Queen, of America | 50 553 | | 2,475,735 | | 2,077,542 | 30,522 | 29,537 | 1,370 | 250 |
| Royal Exchange | 15,865 | 666 | 759,740 | 555 | 822,725 | 9,736 | 10,376 | 10 | None |
| St. Paul Fire and Marine | 46,783 | | 2,920,478 | | 2,246,128 | 27,852 | 26,140 | 5,058 | None |
| Totals | 305,020 | | 17,174,960 | | 12,975,956 | 153,800 | 170,401 | 15,686 | 250 |

[1] Including figures for sickness business, which figures could not be separated from Accident figures.

## ABSTRACT OF AUTOMOBILE (EXCLUDING FIRE RISKS) INSURANCE IN CANADA FOR THE YEAR 1915.

| Companies. | Premiums for the Year. | Number of Policies New and Renewed. | Amount of Policies New and Renewed. | Number of Policies in force in Canada at Date. | Net Amount in force at Date. | Losses incurred during the Year. | Claims Paid. | Unsettled Claims. | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not resisted. | Resisted. |
| | $ | | $ | | $ | $ | $ | $ | $ |
| Canada Accident | 22,530 | | 5,700,000 | | 3,340,000 | 5,374 | 5,779 | 835 | None. |
| Canadian Casualty and Boiler | 20,572 | 713 | | 713 | | 6,410 | 5,932 | 1,627 | None |
| Dominion Gresham | 6,809 | 209 | | 106 | | 1,752 | 2,592 | 315 | None |
| Dominion of Canada Gtee. and Acct | 11,815 | 280 | | 251 | | 3,224 | 3,924 | 50 | None |
| Employers' Liability | None | | None | | None | None | None | None. | None |
| *Fidelity and Casualty | | | | | | | | | |
| General Accident of Canada | 34,589 | 990 | 9,946,000 | 992 | 9,966,000 | 30,289 | 13,444 | 14,318 | 6,254 |
| Globe Indemnity Co. of Canada | 27,024 | 1,463 | 7,315,000 | 1,180 | 1,409,200 | 8,377 | 10,858 | 2,229 | None. |
| Imperial Guarantee and Accident | 12,048 | 190 | 704,500 | 190 | 704,500 | 3,837 | 2,643 | 1,850 | None. |
| London Guarantee and Accident | 22,778 | 574 | 5,740,000 | 312 | 3,120,000 | 7,498 | 4,518 | 2,980 | None. |
| London and Lancashire Gtee. and Accident. | 16,428 | 496 | | 304 | | 7,636 | 7,096 | 1,945 | 800 |
| *Maryland Casualty | | | | | | | | | |
| Merchants and Employers Gtee. and Acct | 2,546 | 65 | 650,000 | 51 | 510,000 | 181 | 55 | 25 | 100 |
| North American Accident | 12,783 | 240 | 2,390,000 | 151 | 1,510,000 | 3,511 | 3,248 | 823 | None. |
| Ocean Accident and Guarantee | 49,182 | | | | | 21,155 | 10,055 | 11,100 | None. |
| Railway Passengers | 11,490 | 291 | | 203 | | 3,889 | 1,964 | 1,575 | 500 |
| Royal Exchange | 9,161 | 184 | 1,840,000 | 140 | 1,400,000 | 3,819 | 3,329 | 750 | None. |
| Travelers Indemnity Co. of Hartford | 28,445 | 883 | 8,830,000 | 634 | 6,340,000 | 14,533 | 9,842 | 24,437 | None. |
| United States Fidelity and Guaranty | 10,838 | | 532,500 | | 348,750 | 3,758 | 1,513 | 2,245 | None. |
| Yorkshire | 17,016 | 507 | 5,070,000 | 328 | 3,280,000 | 3,571 | 2,223 | 1,630 | None. |
| Totals | 316,054 | | | | | 128,814 | 89,015 | 68,704 | 7,654 |

## ABSTRACT OF BURGLARY INSURANCE IN CANADA FOR THE YEAR 1915.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Canada Accident | 426 | | 76,750 | | 68,250 | None. | None | None | None |
| Dominion of Canada Gtee. and Accident | 2,960 | 230 | 456,285 | 250 | 522,285 | 645 | 573 | 72 | None |
| Dominion Gresham | 41,903 | 3,440 | 5,985,275 | 1,777 | 4,902,821 | 12,210 | 12,004 | 2,358 | None |
| Fidelity and Casualty Co | 20,152 | 1,502 | 2,887,345 | 2,366 | 2,481,670 | 6,430 | 5,030 | 1,400 | None. |
| Globe Indemnity Co. of Canada | 546 | 72 | 219,500 | 67 | 209,500 | None | None | None | None |
| Guardian Accident and Guarantee | 3,137 | 314 | 447,070 | 257 | 311,764 | 345 | 295 | None | 800 |
| London Guarantee and Accident | 317 | | 37,025 | | 32,025 | 33 | 58 | None | None |
| Maryland Casualty | 12,497 | 825 | 2,888,130 | 699 | 2,250,096 | 3,358 | 5,504 | 319 | None |
| Travelers Indemnity Co. of Hartford | 963 | 44 | | 44 | | None. | None. | None | None |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| United States Fidelity and Guaranty Co | 9,009 | | 1,896,825 | | 1,334,235 | 986 | 961 | 25 | None. |
| Totals .. | 91,910 | | | | | 24,007 | 24,425 | 4,174 | 800 |

## ABSTRACT OF EMPLOYERS' LIABILITY INSURANCE IN CANADA FOR THE YEAR 1915.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Canada Accident | 149,729 | | 8,486,799 | | 5,148,500 | 107,182 | 92,273 | 72,938 | None |
| Dominion Gresham | 11,631 | 222 | | 99 | | 4,101 | 8,601 | 1,670 | None. |
| Dominion of Canada Guarantee and Accident | 652 | 17 | | 17 | | 117 | 117 | None | None |
| Employers' Liability .. | 531,342 | | 26,856,000 | | 26,553,500 | 294,631 | 344,631 | 147,500 | 2,500 |
| Fidelity and Casualty | 5,222 | 244 | 2,043,500 | 473 | 1,635,500 | −2,585 | 865 | None | None |
| General Accident of Canada | 68,957 | 681 | 6,086,000 | 763 | 6,876,000 | 41,042 | 50,250 | 24,882 | 9,000 |
| Globe Indemnity Co. of Canada | 110,879 | 541 | 3,965,000 | 467 | 3,218,000 | 56,057 | 51,371 | 55,752 | None. |
| Guardian Accident and Guarantee | 39,152 | 464 | | 224 | | 25,945 | 32,502 | 10,768 | None |
| Imperial Guarantee and Accident | 2,145 | 27 | 135,000 | 34 | 175,000 | 780 | 1,280 | None | None |
| Law Union and Rock | 37,781 | 597 | | 244 | | 23,944 | 25,944 | 12,000 | 2,000 |
| London Guarantee and Accident | 245,580 | 448 | 4,480,000 | 604 | 6,040,000 | 137,768 | 166,931 | 66,601 | None |
| London and Lancashire Guarantee and Accident | 16,604 | 521 | | 388 | | 1,572 | 4,402 | 6,146 | None |
| Maryland Casualty .. .. | 64,209 | 626 | 2,393,800 | 384 | 1,875,500 | 24,997 | 37,535 | 18,070 | None |
| Merchants' and Employers' Guar. and Accident | 62,795 | 671 | 6,705,000 | 581 | 5,850,000 | 32,907 | 31,773 | 5,355 | 5,150 |
| North American Accident | 93,798 | 361 | 3,623,332 | 501 | 5,023,332 | 47,800 | 51,515 | 22,609 | 350 |
| Norwich Union Fire ... | 13,502 | | 2,371,666 | | 1,659,172 | 11,134 | 12,391 | 4,812 | None |
| Ocean Accident and Guarantee .. .. | 256,411 | | 13,290,833 | | 13,770,832 | 128,307 | 146,263 | 111,740 | None |
| Railway Passengers .. | 45,258 | 251 | 2,510,000 | 253 | 2,530,000 | 18,633 | 17,140 | 5,379 | 2,700 |
| Royal Exchange ... | 4,996 | 91 | 920,000 | 74 | 750,000 | 1,525 | 300 | 1,400 | None |
| Travelers Insurance Co., Hartford | 132,436 | 736 | 7,360,000 | 577 | 6,130,000 | 44,845 | 69,121 | 50,519 | None |
| United States Fidelity and Guaranty .. | 53,282 | | 206,124 | | 624,499 | 27,512 | 29,477 | 8,410 | 1,500 |
| Yorkshire .. | 12,697 | 140 | 1,400,000 | 92 | 920,000 | 6,904 | 2,993 | 4,386 | None. |
| Totals ... | 1,959,058 | | | | ..... | 1,035,118 | 1,177,675 | 633,937 | 23,200 |

## ABSTRACT OF EXPLOSION INSURANCE IN CANADA FOR THE YEAR 1915.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Globe and Rutgers | 4,732 | | 2,610,000 | None | 1,110,000 | None. | None | None. | None |
| Western | 1,217 | | 1,054,731 | | 279,735 | None | None | None | None |
| Totals | 5,949 | | 3,664,731 | | 1,389,735 | None | None. | None | None. |

*This Company has not furnished separately the figures for this class of business in time for insertion in this table and the figures are included in those shown for Employers' Liability.

## ABSTRACT OF GUARANTEE INSURANCE IN CANADA FOR THE YEAR 1915.

| Companies. | Premiums for the Year. | Number of Policies New and Renewed | Amount of Policies New and Renewed. | Number of Policies in force in Canada at Date. | Net Amount in force at Date. | Losses incurred during the Year. | Claims Paid. | Unsettled Claims | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not resisted | Resisted. |
| | $ cts. | | $ | | $ | $ | $ | $ | $ |
| American Surety Co. | 15,915 | 2,613 | 5,534,191 | 870 | 2,685,374 | 2,053 | 3,423 | 548 | 5,000 |
| Canada Accident | 2,930 | | 325,375 | | 885,677 | 1,174 | 374 | 900 | None |
| Canadian Surety | 41,025 | 5,836 | 14,407,568 | 4,361 | 9,955,025 | 7,917 | 8,929 | 5,884 | None |
| Dominion Gresham | 4,269 | 257 | 1,468,280 | 212 | 1,068,789 | 782 | 512 | 300 | None |
| Dominion of Canada Guarantee and Accident | 33,368 | 2,606 | 13,288,576 | 2,222 | 14,849,163 | 9,679 | 10,869 | 13,688 | None |
| Employers' Liability | 78,246 | | 24,512,360 | | 19,918,248 | 42,662 | 26,145 | 33,757 | 3,000 |
| Globe Indemnity Co. of Canada | 5,625 | 226 | 3,009,056 | 161 | 2,294,451 | None | None | None | None |
| Guarantee Co. of North America | 183,162 | | 93,759,626 | | 71,109,275 | 32,975 | 33,317 | 16,163 | None |
| Guardian Accident and Guarantee | 5,882 | 423 | 2,223,017 | 191 | 967,307 | 7,979 | 443 | 4,847 | 4,250 |
| Imperial Guarantee and Accident | 32,353 | 1,129 | 9,816,634 | 1,127 | 9,079,466 | 8,276 | 11,997 | 2,571 | None |
| International Fidelity | 6,931 | 1,299 | 661,000 | 1,213 | 618,000 | 1,197 | 1,430 | 224 | None |
| London Guarantee and Accident | 118,003 | 5,195 | 35,118,002 | 5,053 | 31,908,451 | 15,728 | 11,337 | 7,676 | None |
| London and Lancashire Guarantee and Accident | 13,778 | 1,318 | 5,841,509 | 899 | 3,790,807 | 2,623 | 214 | 4,624 | None |
| Maryland Casualty | 34,708 | 653 | 3,918,885 | 475 | 3,075,493 | 11,611 | 11,223 | 8,368 | None |
| National Surety Co. | 58,172 | 969 | 15,155,496 | 796 | 12,804,468 | 1,976 | 11,101 | 14,307 | None |
| Ocean Accident and Guarantee | 24,869 | | 6,011,146 | | 5,134,404 | 6,245 | 4,853 | 3,670 | None |
| Railway Passengers | 10,860 | 323 | 2,424,310 | 288 | 2,448,010 | 1,089 | 204 | 115 | 20,000 |
| United States Fidelity and Guaranty | 183,600 | | 43,086,839 | | 29,659,341 | 42,428 | 53,869 | 36,663 | None |
| Totals | 853,696 | | 280,558,870 | | 222,251,749 | 194,216 | 189,832 | 154,503 | 32,250 |
| **CANADIAN SURETY COMPANY.** | | | | | | | | | |
| In Canada | 41,025 | 5,836 | 14,407,568 | 4,361 | 9,955,025 | 7,917 | 8,929 | 5,884 | None |
| In other countries | 6,236 | 215 | 2,095,268 | 103 | 1,144,483 | None | None. | None | None |
| Totals | 47,261 | 6,051 | 16,502,836 | 4,464 | 11,099,508 | 7,917 | 8,929 | 5,884 | None |
| **GUARANTEE COMPANY OF NORTH AMERICA.** | | | | | | | | | |
| In Canada | 61,431 | | 29,470,758 | | 23,171,379 | 12,927 | 10,958 | 12,326 | 10,000 |
| In other countries | 183,162 | | 93,759,626 | | 71,109,275 | 32,974 | 33,317 | 16,163 | None |
| Totals | 244,593 | | 123,230,384 | | 94,280,654 | 45,901 | 44,275 | 28,489 | 10,000 |

## ABSTRACT OF HAIL INSURANCE IN CANADA FOR THE YEAR 1915.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| British America | 84,268 | | 1,771,665 | None | None. | 40,094 | 40,094 | None. | None |
| Canada Hail | 44,119 | | | None. | None. | 25,559 | 25,559 | None. | None |
| Connecticut Fire | 8,483 | | 122,639 | None. | None. | 6,693 | 6,693 | None | None. |
| Dominion Fire | 4,739 | | | None. | None. | 1,593 | 1,593 | None. | None. |
| Hartford Fire | 100,184 | | 1,967,456 | None. | None. | 56,969 | 56,969 | None. | None |
| Home Insurance Co | 284,940 | | | None. | None. | 153,381 | 153,381 | None. | None |
| Hudson Bay | None | None | None | None. | None. | 65 | 202 | None. | None |
| Northwestern National | 143,285 | | 2,192,254 | None. | None. | 88,452 | 88,928 | 125 | None. |
| St. Paul Fire and Marine | 65,618 | | | None | None. | 29,319 | 29,319 | None. | None |
| Totals | 732,636 | | | None. | None | 402,125 | 402,738 | 125 | None. |

## ABSTRACT OF INLAND TRANSPORTATION INSURANCE IN CANADA FOR THE YEAR 1915.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| American and Foreign Marine | 17,711 | | 56,914,025 | | | 9,405 | 9,405 | None | None |
| British and Foreign Marine | 1,774 | 187 | 1,045,841 | 8 | 63,546 | 260 | 260 | None | None |
| Fireman's Fund | 52,143 | | 5,396,480 | | 4,618,975 | 57,759 | 30,685 | 27,924 | None |
| Hartford Fire | 14,231 | | 281,032 | | 65,021 | None | None | None | None |
| Insurance Co. of North America | 8,101 | | 2,956,045 | | 49,475 | 12,657 | 12,858 | None | None |
| Marine Insurance Co | 29,482 | | 102,548,242 | | None | 5,149 | 5,149 | None | None |
| Ocean Marine | 16,238 | | 80,549,338 | | | 339 | 489 | 50 | None |
| Queen Insurance Co. | 1 | | 9,100 | | | None. | None | None | None |
| St. Paul Fire and Marine | 5,479 | | 2,781,852 | | 732,270 | 1,803 | 900 | 903 | None |
| Union Assurance Society | None. | | 1,310,300 | | 1,310,300 | None | None | None | None |
| Western | 19,967 | | 28,880,924 | | 2,615,100 | 22,172 | 22,172 | None | None |
| Totals | 165,127 | | 282,673,179 | | | 109,544 | 81,918 | 28,877 | None |

## ABSTRACT OF LIVE STOCK INSURANCE IN CANADA FOR THE YEAR 1915

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| General Animals | 50,058 | 1,851 | 974,534 | 1,156 | 434,012 | 25,675 | 32,154 | 2,462 | None. |
| Yorkshire | 29,915 | 887 | 588,988 | 528 | 336,873 | 18,878 | 18,785 | 2,873 | 2,220 |
| Totals | 79,973 | 2,738 | 1,563,522 | 1,684 | 770,885 | 44,553 | 50,939 | 5,335 | 2,220 |

## ABSTRACT OF PLATE GLASS INSURANCE IN CANADA FOR THE YEAR 1915.

| Companies. | Premiums for the Year. | Number of Policies New and Renewed. | Amount of Policies New and Renewed. | Number of Policies in force in Canada at Date. | Net Amount in force at Date. | Losses incurred during the Year. | Claims Paid. | Unsettled Claims. | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not resisted | Resisted. |
| | $ | | $ | | $ | $ | $ | $ | $ |
| Canada Accident | 20,594 | | | | | 10,949 | 10,966 | 620 | None |
| Casualty Co. of Canada | None | None. | None. | None | None. | None | None | None | None. |
| Dominion of Canada Guarantee and Accident. | 22,476 | 1,107 | | 2,329 | | 9,960 | 9,579 | 609 | None |
| Fidelity and Casualty Co | 10,108 | 988 | 752,306 | 1,927 | 674,880 | 3,986 | 4,145 | 149 | None |
| Guardian Accident and Guarantee | 5,537 | 581 | | 399 | | 2,374 | 2,329 | 200 | None |
| Imperial Guarantee and Accident | 3,777 | 335 | | 364 | | 1,362 | 1,301 | 195 | None |
| Imperial Underwriters | None. | None. | None. | None | None | 26 | 26 | 189 | None |
| Lloyds Plate Glass | 71,568 | | | | | 21,945 | 25,520 | 2,000 | None |
| London and Lancashire Guarantee and Accident. | 12,742 | 1,409 | | 1,294 | | 5,361 | 5,274 | 634 | None |
| Maryland Casualty | 8,150 | 569 | | 425 | | 4,331 | 4,971 | 213 | None |
| Merchants' and Employers' Guar. and Accident. | 1,708 | 236 | | 209 | | 249 | 249 | None | None |
| Mount Royal | 6,568 | | | | | 2,939 | 2,939 | None | None |
| National Provincial Plate Glass | 12,882 | | | | | 5,887 | 6,123 | 214 | None |
| New York Plate Glass | 19,748 | | | | | 6,895 | 7,322 | 1,166 | None |
| North American Accident | 17,468 | 820 | | 1,841 | | 6,029 | 5,662 | 1,162 | None |
| Norwich Union Fire | 4,515 | | | | | 1,569 | 1,548 | 252 | None |
| Ocean Accident and Guarantee | 34,212 | | | | | 10,097 | 21,156 | 195 | None |
| Railway Passengers | 13,609 | 670 | | 692 | | 3,575 | 3,098 | 747 | None |
| Travelers Indemnity Co. of Hartford | 257 | 4 | | 4 | | None | None | None | None |
| United States Fidelity and Guaranty | 5,353 | | | | | 1,456 | 1,271 | 280 | None |
| Yorkshire | 7,122 | 392 | | 339 | | 1,750 | 1,685 | 92 | None |
| Totals | 278,394 | | | | | 100,740 | 115,164 | 8,917 | None |

## ABSTRACT OF SICKNESS INSURANCE IN CANADA FOR THE YEAR 1915.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Ancient Order of Foresters | 143,083 | | | | | 96,430 | 96,430 | | |
| Canada Accident | 10,919 | | | | | 5,999 | 6,999 | 1,160 | None |
| Canadian Casualty and Boiler | 14,112 | 1,016 | | 1,016 | | 7,846 | 7,254 | 1,892 | None |
| Catholic Mutual Benefit Association | 9,550 | 73 | | 2,983 | | 10,044 | 10,044 | None | None. |
| Dominion of Canada Guarantee and Accident. | 109,198 | 15,891 | | 12,398 | | 51,366 | 47,648 | 16,303 | None. |
| Dominion Cresham | 13,344 | 2,339 | | 1,642 | | 5,213 | 5,958 | 675 | None |
| Employers' Liability | 18,062 | | 4,436,825 | | 4,438,075 | 23,118 | 25,118 | 6,000 | None |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Fidelity and Casualty Co | 67,984 | 4,545 | | 7,302 | | 43,316 | 41,741 | 9,575 | None | |
| General Accident of Canada | 40,751 | 1,145 | | 1,142 | | 22,690 | 21,931 | 4,199 | None | |
| Globe Indemnity Co. of Canada | 142,166 | 20,053 | | 13,603 | | 77,680 | 77,867 | 12,596 | None | |
| Guardian Accident and Guarantee | 6,160 | | | | | 3,219 | 2,680 | 860 | None | |
| ‡Imperial Guarantee and Accident | | | | | | | | | | |
| *Independent Order of Foresters | 234,914 | 2,199 | 142 149 | 37,559 | 1,990,625 | 184,680 | 213,037 | 6,739 | | 100 |
| Law Union and Rock | 4,446 | 804 | | 1,330 | | 3,840 | 3,781 | 759 | None | |
| London Guarantee and Accident | 28,342 | 228 | 3,540,250 | 225 | 4,263,280 | 13,795 | 14,333 | 4,505 | None | |
| London and Lancashire Guarantee and Accident | 34,035 | 4,865 | | 3,943 | | 14,942 | 16,589 | 4,563 | None | |
| Maryland Casualty | 22,223 | | | | | 8,797 | 9,203 | 1,520 | None | |
| Merchants' and Employers' Guarantee and Acct | 182 | 24 | | 14 | | 355 | 36 | None | None | |
| Moose, Grand Lodge of the Loyal Order of | 4,706 | 254 | | 736 | | 2,492 | 2,492 | None | None | |
| North American Accident | 10,061 | 645 | | 689 | | 3,726 | 2,911 | 995 | None | |
| Norwich Union Fire | 6,579 | | | | | 4,254 | 3,809 | 1,015 | None | |
| Ocean Accident and Guarantee | 71,255 | | | | | 27,844 | 24,734 | 4,215 | None | |
| Railway Passengers | 15,179 | | | | | 9,430 | 9,485 | 1,765 | None. | |
| Royal Exchange | 8,065 | 946 | | 657 | | 5,162 | 5,430 | 575 | None | |
| *Royal Guardians | 2,150 | 145 | 1,600 † | 446 | 17,400 | 1,070 | 1,117 | 29 | None | |
| Travelers Indemnity Co., Hartford | 48,849 | 4,747 | | 3,599 | | 26,660 | 27,607 | 2,939 | None | |
| United States Fidelity and Guaranty | 6,415 | | | | | 3,134 | 2,809 | 990 | None | |
| *Woodmen of the World | 8,393 | 555 | | 1,404 | | 4,917 | 4,917 | None | None | |
| Yorkshire | 3,933 | 228 | | 186 | | 774 | 1,039 | 35 | None | |
| Totals | 1,085,056 | | | | | 662,793 | 686,999 | 84,204 | | 100 |

## ABSTRACT OF SPRINKLER LEAKAGE INSURANCE IN CANADA FOR THE YEAR 1915.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| American Lloyds Underwriters At | 11,530 | | 1,927,300 | | 2,885,483 | 7,218 | 7,141 | 436 | None. |
| British and Foreign Marine | 313 | 6 | 75,500 | 12 | 92,500 | 10 | 10 | None. | None. |
| Hartford Fire | 12,859 | | 2,427,251 | | 4,913,057 | 6,793 | 6,561 | 232 | None. |
| Home Insurance Co | 2,015 | | 417,350 | | 420,350 | None. | None. | None. | None. |
| Maryland Casualty | 11,451 | 279 | 2,162,595 | 318 | 3,305,978 | 3,968 | 5,049 | 662 | None |
| Scottish Union and National | 59 | | 29,584 | | 29,584 | None. | None | None | None. |
| Springfield Fire and Marine | 553 | | 84,267 | | 110,667 | 25 | 25 | None. | None. |
| Totals | 38,780 | | 7,123,847 | | 11,757,619 | 18,014 | 18,786 | 1,330 | None |

*Including Funeral Benefits.
‡Some of these policies include, in addition to sickness benefit, a funeral benefit of $50.
†The figures for the Sickness business of this Company were not separated from those of the Accident and are therefore included with the Accident figures.

## ABSTRACT OF STEAM BOILER INSURANCE IN CANADA FOR THE YEAR 1915.

| Companies. | Premiums for the Year. | Number of Policies New and Renewed. | Amount of Policies New and Renewed. | Number of Policies in force in Canada at date. | Net Amount in force at date. | Losses incurred during the Year. | Claims Paid. | Unsettled Claims | |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not Reported | Reported |
| | $ | | $ | | $ | $ | $ | $ | $ |
| Boiler Inspection and Ins. Co. | 63,167 | 973 | 9,476,521 | 2,575 | 26,384,521 | 1,084 | 961 | 123 | None. |
| Canadian Casualty and Boiler | 31,385 | 481 | 4,529,486 | 1,188 | 12,749,186 | 8,793 | 9,593 | None. | None. |
| Fidelity and Casualty Co. | 27,021 | 303 | 3,795,503 | 543 | 8,278,602 | 537 | 1,055 | 132 | None. |
| Hartford Steam Boiler | 1,820 | None | None | None | None. | None. | None. | None. | None. |
| Maryland Casualty Co. | 13,923 | 176 | 2,785,000 | 233 | 3,914,900 | 874 | 864 | 10 | None. |
| Travelers Indemnity Co., Hartford | 13,464 | 108 | 2,161,500 | 146 | 6,843,500 | None. | None. | None. | None. |
| United States Fidelity and Guaranty | None | None | None | None | None. | None. | None. | None. | None. |
| Totals | 150,783 | 2,041 | 22,748,010 | 4,985 | 58,170,709 | 11,288 | 12,477 | 265 | None. |

## ABSTRACT OF TITLE INSURANCE IN CANADA FOR THE YEAR 1915.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Chartered Trust and Executor Co. | 79 | 1 | 15,000 | | | None | None | None | None |
| Totals | 79 | 1 | 15,000 | | | None | None | None | None |

## ABSTRACT OF TORNADO INSURANCE IN CANADA FOR THE YEAR 1915

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Aetna Insurance Co. | 715 | | 175,060 | | 327,956 | None | None | None | None |
| American Central | 316 | | 161,045 | | 80,273 | None | None | None | None |
| Fidelity-Phenix | 1,636 | | 601,720 | | 772,430 | 91 | 123 | None | None |
| German American | 244 | | 195,900 | | 167,600 | None | None | None | None |
| Glens Falls Insurance Co. | None | | None | | None | None | None | None | None |
| Hartford Fire | 3,925 | | 1,090,792 | | 2,995,114 | 313 | 313 | None | None |
| Home Insurance Co. | 9,978 | 441 | 4,491,500 | 384 | 5,751,120 | 1,561 | 1,553 | 58 | None |
| National Fire of Hartford | 720 | | 241,730 | | 653,710 | 128 | 128 | None | None |
| National Union Fire of Pittsburgh | 668 | | 195,100 | | 451,813 | 588 | 588 | None | None |
| Niagara Fire | 8 | | 4,000 | | 31,800 | None | None | None | None |
| North western National | 475 | | 106,850 | | 762,760 | 45 | 45 | None | None |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Scottish Union and National | 190 | 14 | 51,300 | 68 | 366,640 | None. | None. | None. | None |
| Springfield Fire and Marine | 3,741 | .. | 1,049,695 | .. | 2,163,782 | 426 | 534 | 17 | None |
| St. Paul Fire and Marine | 4,134 | | 938,423 | | 1,603,789 | 471 | 476 | None. | None |
| Totals | 26,750 | | 9,306,415 | | 16,088,787 | 3,623 | 3,760 | 75 | None. |

## ABSTRACT OF WEATHER INSURANCE IN CANADA FOR THE YEAR 1915.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Canada Weather Insurance Co | 70,831 | 1,856 | 2,240,125 | 160 | 289,870 | 46,267 | 46,452 | 99 | 164 |
| Totals | 70,831 | 1,856 | 2,240,125 | 160 | 289,870 | 46,267 | 46,452 | 99 | 164 |

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, etc., business transacted by Companies which transact more than one class of business of casualty insurance.

## CANADA ACCIDENT ASSURANCE COMPANY.

| Nature of Business. | Net Cash received for Premiums. | Number of Policies, new and renewed. | Amount of Policies, new and renewed. | Number of Policies in force at date. | Net Amount in force at date. | Losses incurred during the Year. | Claims Paid. | Unsettled Claims. | | Remarks |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not Resisted. | Resisted. | |
| | $ | | $ | | $ | $ | $ | $ | $ | |
| Accident | 37,294 | | 12,066,441 | | 8,205,866 | 21,878 | 19,247 | 9,263 | None | |
| Automobile | 22,530 | | 5,700,000 | | 3,340,000 | 5,374 | 5,779 | 835 | None | |
| Burglary | 426 | | 76,750 | | 68,250 | None | None | None | None | Total business, |
| Employers' Liability | 149,729 | | 8,486,799 | | 5,148,500 | 107,182 | 92,273 | 72,938 | None | December 31, |
| Guarantee | 2,930 | | 325,375 | | 885,677 | 1,174 | 374 | 900 | None | 1915. |
| Plate Glass | 20,594 | | | | | 10,949 | 10,966 | 620 | None | |
| Sickness | 10,919 | | | | | 5,999 | 6,999 | 1,460 | None | |
| Totals | 244,422 | | | | | 152,556 | 135,638 | 86,016 | None | |

## CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 31,811 | 2,230 | 5,433,550 | 2,230 | 5,314,050 | 11,609 | 11,489 | 3,244 | None | Total business, |
| Automobile | 20,572 | 713 | | 713 | | 6,410 | 5,932 | 1,627 | None | December 31, |
| Sickness | 14,284 | 1,038 | | 1,038 | | 7,846 | 7,253 | 1,892 | None | 1915. |
| Steam Boiler | 31,302 | 481 | 4,529,486 | 1,188 | 12,749,186 | 8,793 | 9,593 | None | None | |
| Totals | 97,969 | 4,462 | | 5,169 | | 34,658 | 34,267 | 6,763 | None | |

## DOMINION GRESHAM GUARANTEE AND CASUALTY COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 26,425 | 3,623 | 8,506,525 | 2,586 | 3,769,725 | 12,445 | 11,355 | 3,095 | None | |
| Automobile | 6,809 | 209 | | 106 | | 1,752 | 2,592 | 315 | None | Total business, |
| Burglary | 41,903 | 3,440 | 5,985,275 | 1,777 | 4,902,821 | 12,210 | 12,004 | 2,358 | None | December 31, |
| Employers' Liability | 11,631 | 222 | | 99 | | 4,101 | 8,601 | 1,670 | None | 1915. |
| Guarantee | 4,269 | 257 | 1,468,280 | 212 | 1,068,789 | 782 | 512 | 300 | None | |
| Sickness | 13,344 | 2,339 | | 1,642 | | 5,213 | 5,958 | 675 | None | |
| Totals | 104,381 | 10,090 | | 6,422 | | 36,503 | 41,022 | 8,413 | None | |

## GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 54,092 | 1,759 | 5,353,250 | 1,741 | 4,937,000 | 40,799 | 39,184 | 6,688 | None | Total business, December 31, 1915. |
| Automobile | 34,896 | 1,392 | 12,161,000 | 1,391 | 12,181,000 | 30,289 | 13,444 | 14,318 | 6,254 | |
| Employers' Liability | 77,094 | 998 | 9,142,500 | 1,080 | 9,932,500 | 41,542 | 50,250 | 30,382 | 9,000 | |
| Sickness | 40,751 | 1,154 | | 1,151 | | 22,994 | 22,285 | 4,199 | None | |
| Totals | 206,833 | 5,303 | | 5,366 | | 135,624 | 125,163 | 55,587 | 15,254 | |

## GLOBE INDEMNITY COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 198,239 | 23,272 | 40,933,773 | 16,730 | 28,190,547 | 75,503 | 80,323 | 14,310 | None | Total business, December 31, 1915. |
| Automobile | 27,024 | 1,463 | 7,315,000 | 1,180 | 1,409,200 | 8,377 | 10,858 | 2,229 | None | |
| Burglary | 546 | 72 | 219,500 | 67 | 209,500 | None | None | None | None | |
| Employers' Liability | 110,879 | 541 | 3,965,000 | 467 | 3,248,000 | 56,057 | 51,372 | 55,752 | None | |
| Guarantee | 5,625 | 226 | 3,009,056 | 161 | 2,294,451 | None | None | None | None | |
| Sickness | 142,166 | 20,053 | | 13,603 | | 77,680 | 77,867 | 12,596 | None | |
| Totals | 484,479 | 45,627 | | 32,208 | | 217,617 | 220,420 | 84,887 | None | |

## GUARDIAN ACCIDENT AND GUARANTEE COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 15,023 | 1,614 | 4,634,895 | 1,102 | 2,436,708 | 8,243 | 6,404 | 2,911 | None | Total business, December 31, 1915. |
| Burglary | 3,137 | 314 | 447,070 | 257 | 311,764 | 345 | 295 | | 800 | |
| Employers' Liability | 39,349 | 472 | | 232 | | 25,945 | 32,502 | 10,768 | None | |
| Guarantee | 5,882 | 423 | 2,223,017 | 191 | 967,307 | 7,979 | 443 | 4,845 | 4,250 | |
| Plate Glass | 5,537 | 581 | | 399 | | 2,374 | 2,329 | 200 | None | |
| Sickness | 6,160 | | | | | 3,219 | 2,680 | 860 | None | |
| Totals | 75,088 | | | | | 48,105 | 44,653 | 19,584 | 5,050 | |

## IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | | | | | | | | | | |
| Sickness | 190,081 | 11,016 | 22,323,725 | 9,782 | 19,089,465 | 93,086 | 91,981 | 17,133 | 1,500 | Total business, December 31, 1915. |
| Elevator Liability | 2,145 | 27 | 135,000 | 34 | 175,000 | 780 | 1,280 | None | None | |
| Guarantee | 32,353 | 1,129 | 9,816,634 | 1,127 | 9,079,466 | 8,276 | 11,997 | 2,571 | None | |
| Plate Glass | 3,777 | 335 | | 364 | | 1,362 | 1,301 | 195 | None | |
| Automobile | 12,048 | 190 | 704,500 | 190 | 704,500 | 3,837 | 2,643 | 1,850 | None | |
| Totals | 240,404 | 12,697 | | 11,497 | | 107,341 | 109,202 | 21,749 | 1,500 | |

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, etc., business done by Companies which transact more than one class of business of casualty insurance—*Continued.*

## LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

| Nature of Business. | Net Cash received for Premiums. | Number of Policies, new and renewed. | Amount of Policies, new and renewed. | Number of Policies in force at date. | Net Amount in force at date. | Losses incurred during the Year. | Claims Paid. | Unsettled Claims. | | Remarks. |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not Resisted. | Resisted. | |
| | $ | | $ | | $ | $ | $ | $ | $ | |
| Accident | 100,662 | | | | | 82,863 | 69,148 | 16,011 | 11,875 | Total business, December 31, 1915 |
| Automobile | 72,725 | | | | | 156,716 | 54,714 | 103,037 | 1,440 | |
| Employers' Liability | 507,757 | | | | | 439,005 | 416,627 | 197,431 | None | |
| Guarantee | 43,944 | | | | | 20,169 | 10,066 | 16,706 | None | |
| Plate Glass | 49,767 | | | | | 35,576 | 37,642 | 1,543 | None | |
| Sickness | 47,205 | | | | | 34,191 | 34,289 | 7,363 | None | |
| Totals | 822,060 | | | | | 768,526 | 622,486 | 342,091 | 13,315 | |

## MERCHANTS' AND EMPLOYERS' GUARANTEE AND ACCIDENT COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 741 | 76 | 237,150 | 64 | 134,325 | 61 | 61 | None | None | |
| Automobile | 2,546 | 65 | 650,000 | 51 | 510,000 | 181 | 55 | 25 | 100 | |
| Sickness | 182 | 21 | | 14 | | 355 | 36 | None | None | Total business, December 31, 1915 |
| Accident and Sickness combined | 8,841 | 1,700 | 657,345 | 1,342 | 596,775 | 3,932 | 5,157 | 784 | None | |
| Employers' Liability | 62,795 | 671 | 6,705,000 | 581 | 5,850,000 | 32,907 | 31,773 | 5,355 | 5,150 | |
| Plate Glass | 1,708 | 236 | | 203 | | 249 | 249 | None | None | |
| Totals | 76,813 | 2,772 | | 2,261 | | 36,975 | 35,331 | 6,164 | 5,250 | |

## NORTH AMERICAN ACCIDENT INSURANCE COMPANY OF CANADA

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 19,922 | 1,921 | 4,689,829 | 1,497 | 2,865,914 | 2,467 | 1,232 | 587 | None | |
| Automobile | 12,783 | 240 | 2,390,000 | 151 | 1,510,000 | 3,511 | 3,248 | 823 | None | Total business, December 31, 1915 |
| Employers' Liability | 93,798 | 361 | 3,623,332 | 591 | 5,023,337 | 47,800 | 51,545 | 22,699 | 370 | |
| Plate Glass | 17,468 | 820 | | 1,841 | | 6,029 | 5,663 | 1,162 | None | |
| Sickness | 10,061 | 645 | | 689 | | 3,726 | 2,911 | 995 | None | |
| Totals | 154,032 | 3,987 | | 4,679 | | 63,533 | 67,568 | 26,176 | 370 | |

## BRITISH AND FOREIGN MARINE INSURANCE COMPANY, LIMITED.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Inland Transportation | 1,774 | 187 | 1,045,841 | 8 | 63,546 | 260 | 260 | None | None | In Canada, December 31, 1915. |
| Sprinkler Leakage | 313 | 6 | 75,500 | 12 | 92,500 | 10 | 10 | None | None | |
| Totals | 2,087 | | | | | 270 | 270 | None | None | |

## FIDELITY AND CASUALTY COMPANY OF NEW YORK.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 77,389 | 6,024 | 49,942,153 | 9,129 | 30,263,083 | 34,603 | 31,368 | 5,575 | None | |
| Burglary | 20,152 | 1,502 | 2,887,345 | 2,366 | 2,181,670 | 6,430 | 5,030 | 1,490 | None | In Canada, December 31, 1915 |
| Employers' Liability | 5,222 | 244 | 2,043,500 | 473 | 1,635,500 | 2,585 | 865 | None | None | |
| Plate Glass | 10,108 | 988 | 752,306 | 1,997 | 674,880 | 3,986 | 4,145 | 139 | None | |
| Sickness | 67,984 | 4,545 | | 7,302 | | 44,316 | 41,741 | 9,575 | None | |
| Steam Boiler | 27,024 | 303 | 3,795,593 | 543 | 8,278,69. | 557 | 1,955 | 132 | None | |
| Totals | 207,879 | 13,606 | | 21,740 | | 86,377 | 84,204 | 16,831 | None | |

## MARYLAND CASUALTY COMPANY

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 38,507 | 2,812 | 12,076,970 | 2,058 | 9,281,567 | 29,872 | 22,483 | 8,596 | None | |
| Burglary | 12,497 | 825 | 2,888,130 | 699 | 2,250,096 | 3,358 | 5,504 | 349 | None | |
| Employers' Liability | 64,209 | 626 | 2,393,800 | 384 | 1,875,500 | 24,997 | 37,585 | 18,070 | None | In Canada, December 31, 1915. |
| Guarantee | 34,708 | 653 | 3,918,885 | 475 | 3,075,493 | 14,611 | 11,223 | 8,368 | None | |
| Plate Glass | 8,150 | 569 | | 425 | | 4,331 | 4,971 | 213 | None | |
| Sickness | 22,223 | | | | | 8,797 | 9,203 | 1,520 | None | |
| Sprinkler Leakage | 11,451 | 279 | 2,162,595 | 318 | 3,305,978 | 3,958 | 5,049 | 662 | None | |
| Steam Boiler | 13,923 | 176 | 2,785,000 | 233 | 3,914,900 | 874 | 864 | 10 | None | |
| Totals | 205,668 | | | | | 87,308 | 96,832 | 37,758 | None | |

## RAILWAY PASSENGERS ASSURANCE COMPANY

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 60,717 | 4,387 | 10,116,600 | 3,601 | 8,385,163 | 17,549 | 22,235 | 1,620 | 293 | |
| Sickness | 15,179 | | | | | 9,430 | 9,485 | 1,765 | None | In Canada, December 31, 1915 |
| Automobile | 11,490 | 291 | | 203 | | 3,889 | 1,964 | 1,575 | 50 | |
| Employers' Liability | 45,258 | 251 | 2,510,000 | 253 | 2,530,000 | 18,653 | 17,440 | 5,379 | 2,700 | |
| Guarantee | 10,860 | 323 | 2,424,310 | 288 | 2,448,010 | 1,089 | 201 | 115 | 20,000 | |
| Plate Glass | 13,609 | 670 | | 692 | | 3,575 | 4,098 | 747 | None | |
| Totals | 157,113 | | | | | 51,987 | 53,776 | 11,201 | 23,499 | |

ABSTRACT of Guarantee, Accident, Sickness, Plate Glass, etc., business done by Companies which transact more than one class of business of casualty insurance—*Concluded.*

TRAVELERS INDEMNITY COMPANY, HARTFORD, CONN.

| Nature of Business. | Net Cash received for Premiums | Number of Policies new and renewed. | Amount of Policies new and renewed. | Number of Policies in force at date. | Net Amount in force at date. | Losses incurred during the Year | Claims Paid. | Unsettled Claims. | | Remarks |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Not Resisted | Resisted. | |
| | $ | | $ | | $ | $ | $ | $ | $ | |
| Accident .. | 2,299 | 218 | 1,096,100 | 81 | 620,100 | 420 | 388 | 32 | None | In Canada, December 31, 1915. |
| Automobile | 28,445 | 883 | 8,830,000 | 634 | 6,340,000 | 14,533 | 9,842 | 24,437 | None | |
| Burglary . | 963 | 44 | | 44 | | None | None | None | None | |
| Plate Glass. | 257 | 4 | | 4 | | None | None. | None | None | |
| Sickness . | 48,849 | 4,747 | | 3,599 | | 26,660 | 27,607 | 2,939 | None | |
| Steam Boiler. | 13,464 | 108 | 2,161,500 | 446 | 2,843,500 | None | None | None. | None | |
| Totals. | 94,277 | 6,004 | | 4,808 | | 41,613 | 37,837 | 27,408 | None | |

TRAVELERS INSURANCE COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident .. | 186,712 | 12,408 | 55,297,114 | 8,907 | 40,903,516 | 139,997 | 143,878 | 11,848 | None | In Canada, December 31, 1915. |
| Employers' Liability . | 132,436 | 736 | 7,360,000 | 577 | 6,130,000 | 44,845 | 69,121 | 50,519 | None | |
| Totals. | 319,148 | 13,144 | 62,657,114 | 9,484 | 47,033,516 | 184,842 | 212,999 | 62,367 | None | |

UNITED STATES FIDELITY AND GUARANTY COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Accident | 13,711 | | 5,740,590 | | 4,807,500 | 12,009 | 3,584 | 8,875 | None | In Canada, December 31, 1915. |
| Burglary | 9,009 | | 1,896,825 | | 1,334,235 | 986 | 961 | 25 | None | |
| Employers' Liability | 53,282 | | 206,124 | | 624,499 | 27,512 | 29,477 | 8,410 | 1,500 | |
| Guarantee | 183,600 | | 43,086,839 | | 29,659,341 | 42,428 | 53,869 | 36,663 | None | |
| Plate Glass. | 5,353 | | | | | 1,456 | 1,271 | 280 | None | |
| Sickness | 6,415 | | | | | 3,134 | 2,809 | 990 | None | |
| Auto . . | 10,838 | | 532,500 | .. .. | 384,750 | 3,758 | 1,513 | 2,245 | None | |
| Totals. | 282,208 | | .. | | | 91,283 | 93,484 | 57,488 | 1,500 | |

# ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS OF LIFE INSURANCE IN CANADA FOR THE YEAR 1915 IN ACCORDANCE WITH THE INSURANCE ACT, 1910.

# ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1915.

| COMPANIES. | Premiums for Year | Number of Policies New and Taken up. | Amount of Policies New and Taken up. | Number of Policies in Force at Date. | Net Amount in Force. | Number of Policies become Claims | Net Amount of Policies become Claims | Claims Paid (including Matured Endowments) | Unsettled Claims | | Dates of Returns |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted | Resisted | |
| *Canadian Companies.* | $ | | $ | | $ | | $ | $ | $ | $ | |
| Alberta Saskatchewan Life | 4,495 | 34 | 54,500 | 79 | 127,000 | 1 | 1,000 | 1,000 | None. | None | Dec. 31, 1915 |
| Ancient Order of Foresters | 62,110 | 146 | 127,000 | 2,584 | 2,321,660 | 17 | 15,141 | 15,141 | None | None | " 31, 1915 |
| British Columbia Life | 90,283 | 325 | 541,592 | 1,593 | 3,330,694 | 5 | 7,000 | 6,165 | 2,000 | None | " 31, 1915 |
| Canada Life (Canadian Business | 1,307,801 | 4,704 | 11,176,960 | 50,958 | 110,489,813 | 1,164 | 2,797,682 | 2,641,418 | 345,151 | None | " 31, 1915 |
| Capital Life | 77,876 | 435 | 706,718 | 1,395 | 2,186,518 | 3 | 3,000 | 7,000 | 1,000 | None | " 31, 1915 |
| Confederation (Canadian Business | 1,897,696 | 3,577 | 6,622,001 | 35,412 | 57,333,156 | 749 | 1,140,320 | 1,075,955 | 123,933 | None | " 31, 1915 |
| Continental Life | 327,910 | 997 | 1,339,640 | 7,314 | 9,692,820 | 49 | 78,675 | 81,843 | 6,940 | None | " 31, 1915 |
| Crown Life | 373,620 | 2038 | 3,305,721 | 7,347 | 11,832,758 | 52 | 95,351 | 82,693 | 24,245 | None | " 31, 1915 |
| Dominion Life | 523,103 | 1,173 | 2,582,284 | 10,482 | 16,551,343 | 102 | 150,192 | 168,103 | 12,980 | None | " 31, 1915 |
| Excelsior Life Ordinary | 607,756 | 1,725 | 2,657,560 | 13,943 | 18,945,988 | 116 | 141,350 | 132,412 | 27,909 | 2,000 | " 31, 1915 |
| Industrial | 2,863 | None | None | 535 | 65,641 | 12 | 1,166 | 1,717 | None | None | " 31, 1915 |
| Great West (Canadian Business | 3,550,151 | 10,847 | 20,786,982 | 58,158 | 115,256,723 | 303 | 625,611 | 597,305 | 83,572 | 10,000 | " 31, 1915 |
| Imperial (Canadian Business) | 1,497,791 | 3,767 | 6,978,387 | 24,057 | 42,715,358 | 163 | 290,956 | 293,076 | 49,686 | None | " 31, 1915 |
| London Life Ordinary | 672,814 | 3,110 | 3,730,845 | 17,979 | 19,705,394 | 144 | 126,061 | 119,671 | 22,315 | None | " 31, 1915 |
| Industrial | 649,515 | 45,552 | 6,937,537 | 130,774 | 15,114,934 | 3,335 | 296,274 | 248,969 | 17,561 | None | " 31, 1915 |
| Manufacturers (Canadian Business | 1,960,928 | 3,951 | 7,128,690 | 38,584 | 57,956,388 | 404 | 668,473 | 660,533 | 88,319 | 23,000 | " 31, 1915 |
| Monarch Life | 170,611 | 657 | 1,390,088 | 3,414 | 7,231,335 | 4 | 6,000 | 6,024 | 5,000 | None | " 31, 1915 |
| Mutual Life of Canada (Can. Bus.) | 3,494,120 | 6,274 | 11,942,940 | 57,241 | 98,589,468 | 671 | 1,181,673 | 1,180,932 | 122,112 | 52,000 | " 31, 1915 |
| National Life of Canada (Can. Bus.) | 640,920 | 1,672 | 3,337,526 | 10,893 | 19,647,298 | 70 | 139,316 | 158,391 | 2,901 | None | " 31, 1915 |
| North American Life (Can. Bus.) | 1,695,423 | 3,776 | 6,911,215 | 30,876 | 49,412,462 | 405 | 578,937 | 565,610 | 88,812 | None | " 31, 1915 |
| Northern Life | 379,058 | 974 | 1,414,083 | 7,792 | 10,065,042 | 44 | 60,445 | 56,505 | 5,867 | 6,000 | " 31, 1915 |
| Royal Guardians Ordinary | 91,220 | 101 | 86,500 | 2,353 | 3,116,715 | 35 | 55,566 | 56,037 | 10,446 | None | " 31, 1915 |
| Industrial | 732 | 808 | 108,074 | 724 | 95,890 | 1 | 43 | None. | 43 | None | " 31, 1915 |
| Saskatchewan Life | 22,205 | 381 | 634,394 | 606 | 1,029,096 | None | None | None | None | None | " 31, 1915 |
| La Sauvegarde | 213,162 | 681 | 959,000 | 5,269 | 6,356,943 | 31 | 37,260 | 34,950 | 11,300 | None | " 31, 1915 |
| Security Life | 33,844 | 273 | 382,500 | 931 | 785,700 | 4 | 3,300 | 5,300 | None | 1,000 | " 31, 1915 |
| Sovereign Life | 189,893 | 611 | 1,225,500 | 2,819 | 5,367,512 | 18 | 40,000 | 31,250 | 9,009 | 5,000 | " 31, 1915 |
| Sun Life (Can. Bus.) Ordinary | 4,872,675 | 9,562 | 17,668,493 | 88,653 | 140,458,171 | 1,198 | 1,794,707 | 1,662,477 | 227,059 | 10,000 | " 31, 1915 |
| Thrift | 33,719 | None | None | 5,873 | 793,585 | 111 | 15,662 | 18,206 | 1,078 | None | " 31, 1915 |
| Travellers Life of Canada .... | 102,370 | 667 | 1,496,580 | 2,018 | 3,292,201 | 3 | 6,531 | 6,431 | None | None | " 31, 1915 |
| Totals for 1915 .. | 28,547,264 | 109,118 | 121,033,310 | 620,556 | 829,870,609 | 9,241 | 10,355,755 | 9,911,912 | 1,319,231 | 169,000 | |
| Totals for 1914 .. | 26,047,253 | 108,844 | 125,505,324 | 587,887 | 794,520,423 | 8,248 | 9,009,944 | 8,455,729 | 1,145,165 | 110,362 | |
| Increase, +; decrease, -. | + 2,500,011 | + 274 | - 4,472,014 | + 32,669 | + 35,350,186 | + 993 | + 1,345,811 | + 1,456,183 | + 174,066 | + 58,638 | |

*Including the business of the Federal Life Assurance Company, which this Company has reinsured.

| | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| *British and Colonial Companies.* | | | | | | | | | | | | |
| Commercial Union | 23,888 | 7 | 46,500 | 192 | 733,963 | 5 | 38,794 | 41,931 | None | None. | Dec 31, | 1915 |
| †Edinburgh Life | 736 | None | None | 22 | 44,945 | 3 | 2,537 | 2,537 | None | None. | " 31, | 1915 |
| Gresham Life | 60,876 | 328 | 632,298 | 975 | 2,104,247 | 7 | 16,931 | 15,931 | 2,000 | None. | " 31, | 1915 |
| Life Association of Scotland | 5,831 | None | None | 244 | 484,738 | 29 | 47,090 | 39,731 | 24,851 | None. | April 5, | 1915 |
| Liverpool and London and Globe | 3,009 | None | None. | 73 | 119,759 | 2 | 1,473 | 1,473 | None | None. | Dec 31, | 1915 |
| London and Lancashire Life | 155,168 | 449 | 1,075,011 | 7,526 | 14,346,810 | 155 | 330,678 | 323,765 | 51,339 | None. | " 31, | 1915 |
| London Assurance | 32 | None | None. | None | None. | 2 | 7,151 | None. | None. | None. | " 31, | 1915 |
| Mutual Life and Citizens', Australia | | | | | | | | | | | | |
| Ordinary | 11,343 | 719 | 430,750 | 808 | 561,164 | 3 | 16 | 16 | 1,015 | None. | Nov 30, | 1915 |
| Industrial | 23,397 | 5,226 | 746,168 | 4,745 | 652,480 | 26 | 1,501 | 1,501 | None | None. | " 30, | 1915 |
| North British and Mercantile | 25,463 | 20 | 88,500 | 349 | 870,907 | 21 | 50,849 | 48,187 | 12,275 | None. | Dec 31, | 1915 |
| †Norwich Union Life | 5,326 | None. | None. | 90 | 137,741 | 6 | 7,731 | 7,731 | None | None. | " 31, | 1915 |
| Phœnix, of London | 211,367 | 197 | 798,000 | 2,269 | 7,261,897 | 72 | 265,070 | 236,950 | 52,386 | None. | " 31, | 1915 |
| Royal | 451,954 | 305 | 933,065 | 3,173 | 7,977,580 | 35 | 64,485 | 61,705 | 6,030 | None. | " 31, | 1915 |
| †Scottish Amicable | 852 | None. | None | 24 | 63,165 | 6 | 12,233 | 3,742 | None | None. | " 31, | 1915 |
| †Scottish Provident | 450 | None | None | 17 | 56,242 | 1 | 1,517 | 1,517 | None | None. | " 31, | 1915 |
| Standard | 778,203 | 446 | 991,021 | † | † | † | † | 884,878 | 162,898 | 50,500 | Nov 15, | 1915 |
| Star | 8,166 | None | None | 160 | 216,597 | 15 | 28,232 | 26,500 | 9,160 | None. | Dec 31, | 1915 |
| Totals for 1915 | 2,066,061 | 7,697 | 5,741,313 | 20,665 | 35,638,211 | 379 | 876,288 | 1,697,898 | 324,954 | 50,500 | | |
| Totals for 1914 | 1,906,998 | 11,603 | 9,294,590 | 30,925 | 60,770,658 | 652 | 1,516,885 | 1,385,909 | 310,217 | None | | |
| Increase, *i*; decrease, *d* | 159,063 *d* | 3,906 *d* | 3,553,277 *d* | 10,260 *d* | 25,132,447 *d* | 273 *d* | 640,596 *d* | 311,989 *i* | 14,737 *i* | 50,500 | | |
| *United States Companies.* | | | | | | | | | | | | |
| Ætna Life | 848,434 | 3,400 | 4,092,324 | 15,175 | 23,943,195 | 529 | 799,972 | 799,691 | 34,742 | None. | Dec 31, | 1915 |
| Connecticut Mutual | 24,878 | 4 | 11,152 | 509 | 927,860 | 29 | 55,026 | 36,859 | 25,886 | None. | " 31, | 1915 |
| Equitable | 875,927 | 1,492 | 2,845,680 | 12,283 | 25,233,198 | 206 | 471,876 | 452,284 | 49,067 | None. | " 31, | 1915 |
| Germania Life | 1,944 | 3 | 17,500 | 53 | 93,473 | 2 | 1,388 | 6,006 | 388 | None. | " 31, | 1915 |
| Metropolitan Ordinary | 2,599,531 | 21,963 | 22,623,023 | 76,022 | 79,615,676 | 917 | 881,528 | 870,052 | 51,865 | 6,500 | " 31, | 1915 |
| Industrial | 3,436,822 | 213,338 | 26,354,882 | 791,251 | 89,848,773 | 8,275 | 776,329 | 772,848 | 23,245 | 2,628 | " 31, | 1915 |
| Mutual Life of New York | 1,129,283 | 607 | 2,210,878 | 15,220 | 33,748,576 | 236 | 439,126 | 449,516 | 22,922 | None. | " 31, | 1915 |
| †National Life of United States | 165 | None | None | 49 | 31,022 | 3 | 1,839 | 1,839 | None | None. | " 31, | 1915 |
| New York Life | 2,430,591 | 4,435 | 9,015,732 | 37,216 | 70,444,099 | 439 | 855,999 | 1,072,642 | 76,545 | 115,540 | " 31, | 1915 |
| Northwestern Mutual | 2,498 | None | None | 102 | 125,510 | 15 | 10,342 | 8,342 | 209 | None. | " 31, | 1915 |
| Phœnix Mutual | 19,776 | None | None. | 401 | 351,597 | 13 | 22,050 | 22,050 | 4,120 | None. | " 31, | 1915 |
| Provident Savings | 52,275 | 2 | 4,000 | 960 | 1,554,519 | 19 | 39,759 | 47,688 | 284 | None. | " 31, | 1915 |
| Prudential Ordinary | 682,159 | 6,232 | 6,929,749 | 23,497 | 26,933,219 | 121 | 160,335 | 161,871 | 22,283 | None. | " 31, | 1915 |
| Industrial | 1,373,831 | 112,326 | 15,466,821 | 311,790 | 40,094,423 | 2,079 | 238,024 | 229,755 | 17,884 | 1,122 | " 31, | 1915 |
| State Life | 151,617 | 946 | 867,704 | 1,249 | 2,199,874 | 5 | 4,000 | 2,500 | 1,500 | None. | " 31, | 1915 |
| Travelers Insurance Co | 563,503 | 924 | 3,650,015 | 6,129 | 19,361,398 | 105 | 477,129 | 437,114 | 116,035 | None. | " 31, | 1915 |
| Union Mutual | 255,142 | 279 | 604,000 | 4,513 | 7,931,265 | 68 | 120,691 | 124,396 | 12,305 | None. | " 31, | 1915 |
| United States Life | 40,407 | 20 | 73,500 | 561 | 1,119,173 | 16 | 50,686 | 46,686 | 6,150 | None. | " 31, | 1915 |
| Totals for 1915 | 14,488,783 | 365,971 | 94,766,940 | 1,297,010 | 423,556,850 | 13,175 | 5,406,099 | 5,542,194 | 465,751 | 125,790 | | |
| Totals for 1914 | 13,139,844 | 323,606 | 82,206,602 | 1,157,943 | 386,869,397 | 10,843 | 4,677,481 | 4,409,764 | 643,031 | 24,707 | | |
| Increase, *i*; decrease, *d* | 1,348,939 *i* | 42,365 *i* | 12,560,338 *i* | 139,067 | 36,687,453 *i* | 2,332 *i* | 728,618 | 1,132,435 *i* | 117,280 *i* | 101,083 | | |

†These Companies have ceased doing new business in Canada

‡The figures for this Company have not been received in time for insertion in the abstract.

# ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1915—*Concluded.*

## RECAPITULATION.

| COMPANIES. | Premiums for Year. | Number of Policies Now and Taken up. | Amount of Policies Now and Taken up. | Number of Policies in Force at Date. | Net Amount in Force. | Number of Policies become Claims | Net Amount of Policies become Claims | Claims Paid (including Matured Endowments.) | Unsettled Claims. | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted | Resisted |
| | $ | | $ | | $ | | $ | $ | $ | $ |
| Canadian Companies | 28,547,264 | 109,118 | 121,033,310 | 620,556 | 829,870,609 | 9,214 | 10,355,755 | 9,911,912 | 1,319,231 | 109,000 |
| British and Colonial Companies | 2,066,061 | 7,697 | 5,741,313 | 20,665 | 35,638,211 | 379 | 876,288 | 1,697,898 | 321,954 | 50,500 |
| United States Companies.. | 14,488,783 | 365,971 | 94,766,940 | 1,297,010 | 423,556,850 | 13,175 | 5,406,099 | 5,542,199 | 465,751 | 125,790 |
| Totals for 1915 | 45,102,108 | 482,786 | 221,541,563 | 1,938,231 | 1,289,065,670 | 22,768 | 16,638,142 | 17,152,009 | 2,106,936 | 285,290 |
| Totals for 1914 | 41,094,095 | 444,053 | 217,006,516 | 1,776,755 | 1,242,160,478 | 19,743 | 15,204,310 | 14,251,402 | 2,058,433 | 135,069 |
| Increase, *i*; decrease, *d*. | *i* 4,008,013 | *i* 38,733 | *i* 4,535,047 | *i* 161,476 | *i* 46,905,192 | *i* 3,025 | *i* 1,433,832 | *i* 2,900,607 | *i* 48,503 | *i* 150,221 |

AMOUNTS OF INSURANCE EFFECTED IN CANADA DURING THE RESPECTIVE YEARS 1875 1915.

| Year. | Canadian Companies. | British and Colonial Companies. | United States Companies. | Total. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1875 | 5,077,601 | 1,689,833 | 8,306,824 | 15,074,258 |
| 1876 | 5,465,966 | 1,683,357 | 6,740,804 | 13,890,127 |
| 1877 | 5,724,648 | 2,142,702 | 5,667,317 | 13,534,667 |
| 1878 | 5,508,556 | 2,789,201 | 3,871,998 | 12,169,755 |
| 1879 | 6,112,706 | 1,877,918 | 3,363,600 | 11,354,224 |
| 1880 | 7,547,876 | 2,302,011 | 4,057,000 | 13,906,887 |
| 1881 | 11,158,479 | 2,536,120 | 3,923,412 | 17,618,011 |
| 1882 | 11,855,545 | 2,833,250 | 5,423,960 | 20,112,755 |
| 1883 | 11,883,317 | 3,278,008 | 6,411,635 | 21,572,960 |
| 1884 | 12,926,265 | 3,167,910 | 7,323,737 | 23,417,912 |
| 1885 | 14,881,695 | 3,950,647 | 8,332,646 | 27,164,988 |
| 1886 | 19,289,604 | 4,054,279 | 11,827,375 | 35,171,348 |
| 1887 | 23,505,549 | 3,067,040 | 11,435,721 | 38,008,310 |
| 1888 | 24,876,259 | 3,985,787 | 12,364,483 | 41,226,529 |
| 1889 | *26,438,358 | 3,399,313 | 14,719,266 | *44,556,937 |
| 1890 | 23,541,404 | 3,390,972 | 13,591,080 | 40,523,456 |
| 1891 | 21,904,302 | 2,947,246 | 13,014,739 | 37,866,287 |
| 1892 | 25,585,534 | 3,625,213 | 15,409,266 | 44,620,013 |
| 1893 | 28,089,437 | 2,967,855 | 14,145,555 | 45,202,847 |
| 1894 | 28,670,364 | 3,214,216 | 17,640,677 | 49,525,257 |
| 1895 | 27,909,672 | 3,337,638 | 13,093,888 | 44,341,198 |
| 1896 | 26,171,830 | 2,869,971 | 13,582,769 | 42,624,570 |
| 1897 | 30,351,021 | 2,778,510 | 15,138,134 | 48,267,665 |
| 1898 | 35,043,182 | 3,223,107 | 16,398,384 | 54,764,673 |
| 1899 | 42,138,128 | 3,748,127 | 21,514,478 | 67,400,733 |
| 1900 | 38,545,949 | 3,717,997 | 26,632,146 | 68,896,092 |
| 1901 | 38,298,747 | 3,059,043 | 32,541,438 | 73,899,228 |
| 1902 | 45,882,167 | 3,324,317 | 31,346,482 | 80,552,966 |
| 1903 | 55,169,104 | 3,132,904 | 33,265,797 | 91,567,805 |
| 1904 | 59,051,113 | 3,109,778 | 36,145,211 | 98,306,102 |
| 1905 | 67,539,141 | 3,881,980 | 34,486,215 | 105,907,336 |
| 1906 | 62,450,253 | 4,472,426 | 28,090,526 | 95,013,205 |
| 1907 | 61,838,766 | 3,501,743 | 25,042,423 | 90,382,932 |
| 1908 | 69,029,583 | 3,389,757 | 27,476,866 | 99,896,206 |
| 1909 | 79,121,977 | 3,930,230 | 48,686,871 | 131,739,078 |
| 1910 | 90,362,678 | 4,170,562 | 58,229,280 | 152,762,520 |
| 1911 | 110,077,453 | 5,591,832 | 61,197,694 | 176,866,979 |
| 1912 | 141,267,596 | 7,319,952 | 70,617,555 | 219,205,103 |
| 1913 | 131,493,582 | 6,950,695 | 93,164,269 | 231,608,546 |
| 1914 | †125,505,324 | 9,294,590 | 82,206,602 | 217,006,516 |
| 1915 | ‡121,033,310 | 5,741,313 | 94,766,940 | 221,541,563 |
| Totals | 1,778,324,131 | 149,549,350 | 1,051,195,063 | 2,979,068,544 |

NET AMOUNTS OF INSURANCE IN FORCE IN CANADA, 1875–1915.

| | | | | |
|---|---|---|---|---|
| 1875 | 21,957,296 | 19,455,607 | 43,596,361 | 85,009,264 |
| 1876 | 24,649,284 | 18,873,173 | 40,728,461 | 84,250,918 |
| 1877 | 26,870,224 | 19,349,204 | 39,468,475 | 85,687,903 |
| 1878 | 28,656,556 | 20,078,533 | 36,016,848 | 84,751,937 |
| 1879 | 33,246,543 | 19,410,829 | 33,616,330 | 86,273,702 |
| 1880 | 37,838,518 | 19,789,863 | 33,643,745 | 91,272,126 |
| 1881 | 46,041,591 | 20,983,092 | 36,266,249 | 103,290,932 |
| 1882 | 53,855,051 | 22,329,368 | 38,857,629 | 115,042,048 |
| 1883 | 59,213,609 | 23,511,712 | 41,471,554 | 124,196,875 |
| 1884 | 66,519,958 | 24,317,172 | 44,616,596 | 135,453,726 |
| 1885 | 74,591,139 | 25,930,272 | 49,440,735 | 149,962,146 |

*Including 20 months' business of the Canada Life.

†Including $5,088,449, the business of the Home Life Association, which was reinsured by the Sun Life Assurance Co. of Canada.

‡Including $27,754,026, the business of the Federal Life Assurance Company, which was reinsured by the Sun Life Assurance Co. of Canada.

NET AMOUNTS OF INSURANCE IN FORCE IN CANADA, 1875-1915—*Concluded.*

| Year. | Canadian Companies. | British and Colonial Companies. | United States Companies. | [illegible] |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1886.. | 88,181,859 | 27,225,607 | 55,908,230 | 171,[illegible] |
| 1887.. | 101,796,754 | 28,163,329 | 61,734,187 | [illegible] |
| 1888.. | 114,034,279 | 30,003,210 | 67,724,094 | 211,761,583 |
| 1889.. | 125,125,692 | 30,488,618 | 76,348,392 | [illegible] |
| 1890.. | 135,218,990 | 31,613,730 | 81,599,847 | [illegible] |
| [illegible] | 143,368,817 | 32,407,937 | 85,698,475 | 261,475,229 |
| 1892. | 154,709,077 | 33,692,706 | 90,708,482 | 279,110,265 |
| [illegible] | 167,475,872 | 33,543,884 | 94,602,966 | [illegible] |
| 1894. | 177,511,846 | 33,911,885 | 96,737,705 | [illegible] |
| 1895. | 188,326,057 | 34,341,172 | 96,590,352 | [illegible] |
| 1896. | 195,303,042 | 34,837,448 | 97,660,009 | [illegible] |
| 1897. | 208,655,459 | 35,293,134 | 100,063,684 | [illegible] |
| 1898. | 226,209,636 | 36,606,195 | 105,708,154 | [illegible] |
| 1899. | 252,201,516 | 38,025,948 | 113,943,209 | [illegible] |
| 1900. | 267,151,086 | 39,485,344 | 124,433,416 | [illegible] |
| 1901. | 284,684,621 | 40,216,186 | 138,868,227 | [illegible] |
| 1902. | 308,202,596 | 41,556,245 | 159,053,464 | [illegible] |
| 1903. | 335,638,940 | 42,127,260 | 170,676,800 | [illegible] |
| 1904. | 364,640,166 | 42,608,738 | 180,631,886 | [illegible] |
| 1905. | 397,946,902 | 43,809,211 | 188,578,127 | [illegible] |
| 1906. | 420,864,847 | 45,655,951 | 187,740,102 | [illegible] |
| 1907 | 450,573,724 | 46,462,314 | 188,487,447 | [illegible] |
| 1908. | 480,266,931 | 46,161,957 | 193,087,126 | [illegible] |
| 1909. | 515,415,437 | 46,985,192 | 217,956,351 | [illegible] |
| 1910. | 565,667,110 | 47,816,775 | 242,629,174 | [illegible] |
| 1911. | 626,770,154 | 50,919,675 | 272,530,942 | [illegible] |
| 1912. | 706,656,117 | 54,537,725 | 309,114,827 | [illegible] |
| 1913. | 750,637,902 | 58,176,795 | 359,775,330 | [illegible] |
| 1914. | 794,520,423 | 60,770,658 | 386,869,397 | [illegible] |
| 1915. | 829,870,609 | 35,638,211 | 423,556,850 | [illegible] |

PREMIUM INCOME IN CANADA DURING THE RESPECTIVE YEARS 1875-1915.

| | | | | |
|---|---|---|---|---|
| 1875 | 707,256 | 623,296 | 1,551,835 | 2,882,387 |
| 1876 | 768,543 | 597,155 | 1,437,612 | 2,803,310 |
| 1877 | 770,319 | 577,364 | 1,299,724 | 2,647,407 |
| 1878 | 827,098 | 586,044 | 1,197,535 | 2,610,677 |
| 1879 | 919,345 | 565,875 | 1,121,537 | 2,606,757 |
| 1880 | 1,039,341 | 579,729 | 1,102,058 | 2,721,128 |
| 1881 | 1,291,026 | 613,595 | 1,190,068 | 3,094,689 |
| 1882 | 1,562,085 | 674,362 | 1,308,158 | 3,544,605 |
| 1883 | 1,652,543 | 707,468 | 1,414,738 | 3,774,749 |
| 1884 | 1,869,100 | 744,227 | 1,518,991 | 4,132,318 |
| 1885 | 2,092,986 | 803,980 | 1,723,012 | 4,619,978 |
| 1886 | 2,379,238 | 827,848 | 1,988,634 | 5,195,720 |
| 1887 | 2,825,119 | 890,332 | 2,285,954 | 6,001,405 |
| 1888 | 3,166,883 | 928,667 | 2,466,298 | 6,561,848 |
| 1889 | *4,459,595 | 979,847 | 2,785,403 | *8,224,845 |
| 1890 | 3,921,137 | 1,022,362 | 3,060,652 | 8,004,151 |
| 1891 | 4,258,926 | 1,030,479 | 3,128,297 | 8,417,702 |
| 1892 | 4,729,940 | 1,088,816 | 3,251,598 | 9,070,354 |
| 1893 | 5,156,008 | 1,073,541 | 3,403,230 | 9,632,779 |
| 1894 | 5,435,031 | 1,079,330 | 3,394,914 | 9,909,275 |
| 1895 | 5,702,783 | 1,137,366 | 3,452,205 | 10,292,354 |
| 1896 | 6,075,454 | 1,137,607 | 3,389,605 | 10,602,666 |
| 1897 | 6,598,012 | 1,174,732 | 3,443,074 | 11,215,818 |
| 1898 | 7,107,073 | 1,210,601 | 3,676,490 | 11,994,164 |
| 1899 | 7,805,174 | 1,276,229 | 3,957,304 | 13,038,707 |
| 1900 | 9,373,405 | 1,372,355 | 4,261,181 | 15,006,941 |
| 1901 | 9,133,890 | 1,346,666 | 4,709,298 | 15,189,854 |
| 1902 | 10,048,204 | 1,415,273 | 5,614,083 | 17,077,560 |

*Including 20 months' business of the Canada Life.

PREMIUM INCOME IN CANADA DURING THE RESPECTIVE YEARS 1875-1915—*Concluded.*

| Year. | Canadian Companies. | British and Foreign Companies. | United States Companies. | Total. |
|---|---|---|---|---|
| | $ | $ | $ | $ |
| 1903 | 10,882,650 | 1,435,318 | 5,922,297 | 18,240,265 |
| 1904 | 11,959,100 | 1,473,514 | 6,536,710 | 19,969,324 |
| 1905 | 13,947,827 | 1,500,232 | 6,632,658 | 22,080,717 |
| 1906 | 14,093,056 | 1,583,861 | 6,687,539 | 22,364,456 |
| 1907 | 14,963,714 | 1,567,951 | 6,612,207 | 23,143,872 |
| 1908 | 16,081,504 | 1,546,941 | 7,069,494 | 24,697,939 |
| 1909 | 17,438,780 | 1,590,656 | 7,476,859 | 26,506,295 |
| 1910 | 19,952,162 | 1,580,255 | 8,239,486 | 29,771,903 |
| 1911 | 20,736,480 | 1,680,731 | 9,202,415 | 31,619,626 |
| 1912 | 23,540,081 | 1,768,046 | 10,401,389 | 35,709,516 |
| 1913 | 24,784,163 | 1,905,486 | 11,951,557 | 38,641,206 |
| 1914 | 26,047,253 | 1,906,998 | 13,139,844 | 41,094,095 |
| 1915 | 28,547,264 | 2,066,061 | 14,488,783 | 45,102,108 |
| Totals | 354,649,548 | 47,671,196 | 187,494,726 | 589,815,470 |

ABSTRACT of Life Insurance done by Canadian Companies which do business outside of Canada, for the year 1915.

CANADA LIFE ASSURANCE COMPANY.

| | Premiums for Year. | Number of Policies New and Taken up. | Amount of Policies New and Taken up. | Number of Policies in Force at Date. | Net Amount In Force at Date. | Number of Policies become Claims. | Net Amount of Policies become Claims. | Claims Paid (including matured Endowments.) | Unsettled Claims. | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted. | Resisted. |
| | $ | | $ | | $ | | $ | $ | $ | $ |
| In Canada.. | 4,307,801 | 4,704 | 11,176,960 | 50,958 | 110,489,813 | 1,164 | 2,797,682 | 2,641,418 | 345,151 | None |
| In other countries | 2,151,104 | 1,841 | 4,466,766 | 21,051 | 46,151,310 | 281 | 769,944 | 760,243 | 101,693 | None |
| Totals | 6,458,905 | 6,545 | 15,643,726 | 72,009 | 156,641,123 | 1,445 | 3,567,626 | 3,401,661 | 446,844 | None |

CONFEDERATION LIFE ASSOCIATION.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada.. | 1,897,696 | 3,577 | 6,622,001 | 35,412 | 57,333,156 | 749 | 1,140,320 | 1,075,955 | 123,933 | None |
| In other countries | 703,075 | 836 | 2,309,166 | 5,703 | 14,129,801 | 68 | 150,248 | 132,337 | 74,830 | None |
| Totals | 2,600,771 | 4,413 | 8,931,167 | 41,115 | 71,462,957 | 817 | 1,290,568 | 1,208,292 | 198,763 | None |

GREAT WEST LIFE ASSURANCE COMPANY.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada.. | 3,550,451 | 10,847 | 20,786,982 | 58,158 | 115,256,723 | 303 | 625,611 | 597,305 | 83,572 | 10,000 |
| In other countries | 82,238 | 411 | 735,401 | 1,614 | 2,828,213 | 3 | 7,000 | 7,000 | None | None |
| Totals | 3,632,689 | 11,258 | 21,522,383 | 59,772 | 118,084,936 | 306 | 632,611 | 604,305 | 83,572 | 10,000 |

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada.. | 1,497,791 | 3,767 | 6,978,387 | 24,057 | 42,715,358 | 163 | 290,956 | 293,076 | 49,686 | None |
| In other countries.. | 215,088 | 218 | 466,700 | 2,349 | 3,891,059 | 22 | 41,404 | 32,888 | 16,254 | None |
| Totals... | 1,712,879 | 3,985 | 7,445,087 | 26,406 | 46,606,417 | 185 | 332,360 | 325,964 | 65,940 | None |

## MANUFACTURERS LIFE INSURANCE COMPANY.

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | | 1,960,928 | 3,951 | 7,128,690 | 38,584 | 57,956,388 | 404 | 668,473 | 660,533 | 88,319 | 23,000 |
| In other countries | | 1,271,310 | 2,128 | 3,458,536 | 15,848 | 24,418,669 | 203 | 357,810 | 359,489 | 116,461 | None |
| Totals | | 3,232,238 | 6,079 | 10,587,226 | 54,432 | 82,375,057 | 607 | 1,026,283 | 1,020,022 | 204,780 | 23,000 |

## MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | | 3,494,420 | 6,274 | 11,942,940 | 57,241 | 98,589,468 | 671 | 1,181,673 | 1,180,932 | 122,112 | 52,000 |
| In other countries | | 30,142 | 22 | 58,000 | 399 | 765,890 | 2 | 4,500 | 4,500 | None | None |
| Totals | | 3,524,562 | 6,296 | 12,000,940 | 57,640 | 99,355,358 | 673 | 1,186,173 | 1,185,432 | 122,112 | 52,000 |

## NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | | 640,920 | 1,672 | 3,337,526 | 10,893 | 19,647,298 | 70 | 139,316 | 158,391 | 2,901 | None |
| In other countries | | 9,012 | 58 | 54,500 | 236 | 239,750 | 1 | 1,000 | 1,000 | None | None |
| Totals | | 649,932 | 1,730 | 3,392,026 | 11,129 | 19,887,048 | 71 | 140,316 | 159,391 | 2,901 | None |

## NORTH AMERICAN LIFE ASSURANCE COMPANY.

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | | 1,695,423 | 3,776 | 6,911,215 | 30,876 | 49,412,462 | 405 | 578,997 | 565,610 | 88,812 | None |
| In other countries | | 205,924 | 128 | 802,303 | 3,590 | 5,732,932 | 36 | 60,878 | 49,348 | 11,000 | None |
| Totals | | 1,901,347 | 4,201 | 7,713,518 | 34,466 | 55,145,391 | 441 | 639,875 | 614,958 | 99,812 | None |

## SUN LIFE ASSURANCE COMPANY OF CANADA.

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | Ordinary | 4,872,675 | 9,562 | 17,668,493 | 88,653 | 140,458,171 | 1,198 | 1,794,707 | 1,662,477 | 227,059 | 10,000 |
| | Thrift | 33,719 | None. | None. | 5,873 | 793,585 | 111 | 15,662 | 18,296 | 1,079 | None. |
| In other countries | Ordinary | 6,942,969 | 8,037 | 17,012,579 | 61,492 | 115,490,283 | 914 | 1,812,936 | 1,631,707 | 603,630 | 19,825 |
| | Thrift | 26,942 | None. | None. | 3,577 | 662,121 | 48 | 9,126 | 10,416 | 489 | None. |
| Totals | | 11,876,305 | 17,599 | 34,681,072 | 159,595 | 257,404,160 | 2,271 | 3,632,431 | 3,322,896 | 832,257 | 29,825 |

## *Canadian Life Companies

| | Real Estate | Loans on Real Estate. | Loans on Collaterals | Cash Loans on Policies and Premium Notes on Policies in force. |
|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. |
| 1 Alberta Saskatchewan Loan | 4,374 05 | 5,200 00 | None. | None. |
| 2 Ancient Order of Foresters | None. | 1,026 00 | None. | 23,440 00 |
| 3 British Columbia Life | 4,752 00 | 132,248 91 | None. | 17,025 10 |
| 4 Canada Life | 4,663,888 28 | 20,760,868 24 | 185,520 00 | 8,957,080 80 |
| 5 Capital Life | None. | 75,600 00 | None. | 4,263 59 |
| 6 Confederation Life | 2,468,178 69 | 6,716,313 08 | 19,174 58 | 2,999,088 04 |
| 7 Continental Life | 494,549 33 | 539,509 78 | 30,284 95 | 249,787 67 |
| 8 Crown Life | 361,557 87 | 590,167 13 | 21,000 00 | 327,367 89 |
| 9 Dominion Life | 37,166 67 | 3,036,160 20 | None. | 277,286 74 |
| 10 Excelsior Life | 924,319 71 | 2,048,854 34 | None. | 405,685 27 |
| 11 Great-West Life | 545,593 00 | 12,201,764 99 | None. | 2,752,322 27 |
| 12 Imperial Life | 398,102 08 | 6,072,979 89 | 24,881 79 | 1,656,217 87 |
| 13 London Life | 27,925 71 | 4,087,129 04 | None. | 475,659 42 |
| 14 Manufacturers Life | 84,941 15 | 8,755,513 34 | 60,300 00 | 3,369,093 60 |
| 15 Monarch Life | 15,036 63 | 346,108 69 | None. | 80,890 57 |
| 16 Mutual Life of Canada | 282,094 39 | 14,398,500 77 | None. | 3,840,226 06 |
| 17 National Life of Canada | 275,000 00 | None. | None. | 726,846 93 |
| 18 North American Life | 248,056 49 | 4,645,515 81 | 10,500 00 | 2,410,577 06 |
| 19 Northern Life | 54,325 79 | 1,398,172 35 | 16,000 00 | 311,964 36 |
| 20 †Royal Guardians | 103,278 73 | 142,080 00 | 1,500 00 | 69,711 28 |
| 21 Saskatchewan Loan | None. | 21,139 40 | None. | None. |
| 22 La Sauvegarde | 302,874 09 | 164,708 61 | None. | 81,559 77 |
| 23 Security Life | 472 27 | None. | None. | 2,153 21 |
| 24 Sovereign Life | None. | 591,748 66 | None. | 193,949 23 |
| 25 Sun Life | 2,805,094 94 | 9,292,326 68 | 1,312,592 27 | 10,257,724 35 |
| 26 Travellers Life of Canada | None. | 43,700 00 | 15,000 00 | 20,351 24 |
| Totals | 14,101,572 45 | 96,067,435 91 | 1,696,753 57 | 39,311,402 35 |

*Among the assets of certain of the above companies are included bonus stocks acquired in connection with bond purchases. In some instances the value has been assigned by the companies to these stocks (such value being then included in the above figures); in other instances the stocks are not yet deemed to be of appreciable or certain value. Particulars of all such stock holdings will appear in the full report.

†Including the Sickness and Funeral Department.

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## Assets, December, 31 1915.

| Bonds and Debentures. | Stocks. | Cash on hand and in Banks or deposited with Governments. | Interest and Rents due and accrued. | Outstanding and Deferred Premiums. | Other Assets. | Total Assets. | |
|---|---|---|---|---|---|---|---|
| $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| 48,720 18 | None. | 894 23 | 1,601 58 | 940 50 | 2,211 11 | 63,941 67 | 1 |
| 358,575 02 | None. | 22 627 55 | 11,261 29 | 29,500 30 | 41 15 | 446,271 29 | 2 |
| 54,230 00 | None. | 15,605 50 | 8,029 02 | 42,411 93 | 4,412 95 | 278,696 51 | 3 |
| 14,066,471 67 | 4,644,757 20 | 367,955 78 | 1,603,557 80 | 896,322 05 | 6,448 91 | 56,152,880 73 | 4 |
| 185,567 52 | None. | 16,085 46 | 6,629 40 | 16,507 06 | 2,279 19 | 306,932 22 | 5 |
| 5,888,811 00 | 1,030,086 00 | 233,897 13 | 553,718 24 | 674,427 98 | 8,957 30 | 20,592,652 04 | 6 |
| 350,423 93 | None. | 70,077 24 | 23,753 04 | 67,982 68 | 4,106 94 | 2,019,606 16 | 7 |
| 306,942 90 | 14,550 00 | 38,703 65 | 64,480 03 | 112,449 67 | 13,516 35 | 1,850,735 49 | 8 |
| 197,237 12 | None. | 5,555 22 | 210,653 08 | 192,005 36 | 9,760 48 | 3,965,824 87 | 9 |
| 68,400 00 | None. | 169,270 95 | 134,875 02 | 159,243 96 | 8,367 19 | 3,919,016 44 | 10 |
| 1,572,197 72 | 941,079 97 | 605,152 00 | 582,098 31 | 839,272 93 | 40,064 80 | 20,079,545 99 | 11 |
| 2,439,198 41 | 26,611 75 | 290,638 99 | 347,094 13 | 332,971 60 | 2,786 98 | 11,591,483 49 | 12 |
| 983,963 74 | 78,137 50 | 71,248 88 | 170,628 13 | 173,159 51 | 7,471 90 | 6,075,323 80 | 13 |
| 5,386,444 96 | 1,111,098 40 | 874,468 63 | 675,233 91 | 418,195 78 | 9,388 57 | 20,744,678 31 | 14 |
| 103,418 79 | None. | 51,349 57 | 28,080 62 | 87,055 62 | 7,000 00 | 718,910 45 | 15 |
| 6,153,846 43 | None. | 295,225 98 | 834,713 05 | 542,729 59 | 50,000 00 | 26,397,336 28 | 16 |
| 1,968,293 00 | 159,441 00 | 6,609 98 | 39,015 40 | 154,615 74 | 17,744 79 | 3,147,599 84 | 17 |
| 5,519,849 19 | 1,932,562 10 | 359,878 82 | 274,146 53 | 366,635 44 | 1,984 73 | 15,769,706 17 | 18 |
| 455,082 25 | 37,835 00 | 88,942 48 | 92,089 73 | 43,865 54 | 27,967 59 | 2,527,375 12 | 19 |
| 98,138 68 | None. | 18,122 79 | 8,081 46 | 15,888 90 | 3,306 15 | 460,107 99 | 20 |
| 93,302 59 | None. | 17,524 27 | 5,810 45 | 10,905 38 | 1,930 93 | 149,962 82 | 21 |
| 459,497 45 | None. | 14,726 71 | 23,200 72 | 33,605 89 | 42,392 29 | 1,122,565 55 | 22 |
| 88,192 01 | None. | None. | 1,449 60 | 4,901 79 | 4,894 19 | 102,063 05 | 23 |
| 262,688 91 | None. | 73,584 93 | 30,654 25 | 30,983 06 | 4,087 03 | 1,187,696 07 | 24 |
| 38,806,484 31 | 8,131,080 00 | 1,440,127 81 | 991,829 04 | 1,284,315 54 | 4,848 86 | 74,326,423 78 | 25 |
| 142,336 67 | None | 11,184 46 | 2,528 09 | 37,571 91 | 3,010 09 | 275,862 46 | 26 |
| 86,247,144 25 | 18,107,238 92 | 5,159,429 02 | 6,724,595 52 | 6,568,465 71 | 288,980 45 | 274,273,018 15 | |

CANADIAN LIFE COMPANIES—

| Companies. | Unsettled Claims. | *Net Reinsurance Reserve. | Sundry | Total Liabilities including Reserve but not Capital Stock. |
|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. |
| 1 Alberta-Saskatchewan Life | None | *a* 4,486 00 | 3,687 45 | 8,173 45 |
| 2 †Ancient Order of Foresters | None | † 391,052 00 | None. | 391,052 00 |
| 3 British Columbia Life | 2,000 00 | *b* 174,307 00 | 5,554 93 | 181,861 93 |
| 4 Canada Life | 446,843 72 | 48,071,228 00 | 1,241,974 75 | 49,760,046 47 |
| 5 Capital Life | 1,000 00 | *c* 126,854 40 | 72,043 44 | 150,897 84 |
| 6 Confederation Life | 198,763 00 | 17,785,653 00 | 200,853 73 | 18,185,269 73 |
| 7 Continental Life | 6,940 00 | *d* 1,624,991 00 | 56,107 49 | 1,688,038 49 |
| 8 Crown Life | 24,245 00 | *e* 1,519,467 00 | 63,834 91 | 1,607,546 91 |
| 9 Dominion Life | 12,980 36 | 2,898,986 00 | 182,025 46 | 3,093,991 82 |
| 10 Excelsior Life | 29,909 00 | 3,076,422 00 | 128,624 66 | 3,234,975 66 |
| 11 Great-West Life | 93,571 65 | **14,458,514 00 | 1,718,860 57 | 16,270,946 22 |
| 12 Imperial Life | 65,940 00 | 8,858,475 00 | 592,930 39 | 9,517,345 39 |
| 13 London Life | 39,877 41 | 5,459,242 73 | 285,540 07 | 5,784,660 25 |
| 14 Manufacturers Life | 227,780 29 | 17,337,011 00 | 525,231 95 | 18,090,023 24 |
| 15 Monarch Life | 5,000 00 | *f* 492,294 00 | 9,476 17 | 506,770 17 |
| 16 Mutual Life of Canada | 174,112 00 | 21,174,359 00 | 792,934 39 | 22,141,405 39 |
| 17 National Life of Canada | 2,901 00 | ††*g* 2,541,379 00 | 268,663 14 | 2,812,943 14 |
| 18 North American Life | 99,812 30 | 12,859,323 00 | 248,277 33 | 13,207,612 63 |
| 19 Northern Life | 11,867 00 | *h* 1,857,703 66 | 47,863 35 | 1,917,434 01 |
| 20 ‡Royal Guardians | 10,517 60 | ‖ 305,819 00 | 1,011 34 | 317,347 94 |
| 21 Saskatchewan Life | None | 13,491 00 | 115 40 | 13,606 40 |
| 22 La Sauvegarde | 41,300 00 | *j* 802,269 99 | 90,022 70 | 933,592 69 |
| 23 Security Life | 1,000 00 | *k* 38,234 00 | 32,364 27 | 71,598 27 |
| 24 Sovereign Life | 14,000 00 | *l* 810,195 00 | 12,274 63 | 836,469 63 |
| 25 Sun Life | 862,081 84 | 64,692,598 09 | 876,152 41 | 66,430,832 34 |
| 26 Travellers Life of Canada | None. | *m* 176,545 50 | 2,166 49 | 178,711 99 |
| Totals | 2,372,442 21 | 227,551,100 37 | 7,418,591 42 | 237,342,134 00 |

*The following companies have made a deduction from Reserve as allowed under Section 42, subsection 3, of the Insurance Act, 1910:—(*a*) Alberta-Saskatchewan, $1,122; (*b*) British Columbia, $21,345; (*c*) Capital, $15,914.60; (*d*) Continental, $34,136; (*e*) Crown, $54,340; (*f*) Monarch, $24,809; (*g*) National, $80,128. (*h*) Northern $32,161.41. (*j*) Saskatchewan, $10,501. (*j*) La Sauvegarde, $21,001.65. (*k*) Security, $7,173; (*l*) Sovereign, $22,339; (*m*) Travellers, $20,979.60

†Including a special reserve of $20,000 to provide for deferred mortality.

††Including a special contingency reserve of $10,000.

**Including a special War Mortality Reserve of $100,000.

‡Including the Sickness and Funeral Department.

‖Life reserve, $300,956; sickness, $4,285; funeral, $578.

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## Liabilities, December 31, 1915.

| Surplus of Assets over Liabilities excluding Capital. | Capital Stock Paid. | Basis of Reserve (The Statutory basis is as follows:— (a) Assurances $O^m$ (5) 3½%; (b) Annuities O [am] & O [af] 3½%.) | |
|---|---|---|---|
| $ cts | | | |
| 55,768 20 | 65,787 50 | $O^m$ (5) 3½%. | 1 |
| 55,219 29 | None. | $O^m$ (5) 3½%. | 2 |
| 96,834 08 | 100,000 00 | $O^m$ (5) 3½%. | 3 |
| 6,392,834 26 | 1,000,000 00 | Par Assces since 1899, $H^m$ 3%; all other Assces and bonuses, $H^m$ 3½%. Annuities Gov. Ann. select, since 1899, 3%; prior to 1900, 3½%. | 4 |
| 147,034 38 | 129,080 00 | Non Par $O^m$ (5) 3½%; Par. $O^m$ (5) 3%. | 5 |
| 2,407,382 31 | 100,000 00 | Issued at Ord. rates $O^m$ (5); at Trop. rates Amer. Trop. Interest,—prior to Jan. 1, 1896, 4%; 1896 to 1899 incl., 3½%; 1900 to 1915 incl., 3%. Annuities, B. O. Select, 3½%. | 6 |
| 331,567 67 | 200,000 00 | $O^m$ (5) 3½%. | 7 |
| 243,188 58 | 101,720 75 | $H^m$ 3½%; Annuities O (af) 3½ %. | 8 |
| 871,833 05 | 125,000 00 | Prior to 1910, $H^m$ 3½; after 1909 $O^m$ (5) 3%. | 9 |
| 684,060 78 | 90,000 00 | Life and Lim. Life, 1910–1915, $H^m$ 3%; all other $H^m$ 3½%. Monthly business, $H^m$ 3½%. | 10 |
| 3,808,599 77 | 953,803 30 | 3% Business Am. 3% and $O^m$ (5) 3%; all other $O^m$ (5) 3½%. Annuities B. O. Select 3½%. | 11 |
| 2,074,138 10 | 450,000 00 | $H^m$ 3%. Tropical and Sub-Trop. business, Am. Trop. 3%. Annuities B. O. Select 3%. | 12 |
| 290,663 58 | 50,000 00 | Ordinary: issued prior to Jan. 1, 1910, $H^m$ 3½%; since $O^m$ (5) 3%; Indust.: issued prior to Jan. 1, 1900, Combined Exp. 3½%; since, Farr's, No. 3, 3% | 13 |
| 2,654,655 10 | 300,000 00 | $H^m$ 3½%, with extra for excess guarantees; Tropical, Am. Trop. 3½%; sub-Tropical, mean of $H^m$ and Am. Trop. 3½%; Annuities B. O. Select 3½%. | 14 |
| 212,140 32 | 100,743 38 | $O^m$ (5) 3½%. | 15 |
| 4,255,930 89 | None. | Assurances $O^m$ (5) 3½% prior to 1903; 3% thereafter. Annuities O[am] and O[af] 3½% prior to 1903; 3% thereafter. | 16 |
| 334,656 70 | 250,000 00 | $H^m$ 3½% plus an additional Reserve of $56,664 to provide for extra guarantees. | 17 |
| 2,562,093 54 | 60,000 00 | $H^m$ 3½%; Tropical business, Am. Trop. 3%; Sub-tropical, Table based on mean of "$q^x$" of $H^m$ and Am. Trop. 3%; Annuities, B. O. Select 3½%. | 18 |
| 609,941 11 | 481,127 50 | $O^m$ (5) 3½%; Annuities B. O. Select 3½%. | 19 |
| 142,760 05 | None. | National Fraternal Congress, 4%. | 20 |
| 136,356 42 | 100,000 00 | $O^m$ (5) 3½%. | 21 |
| 188,972 84 | 179,700 00 | Annual Dividend $O^m$ (5) 3%; all other $O^m$(5) 3½%. | 22 |
| 30,464 78 | 96,780 00 | Life $O^m$ (5) 3%; Endowment $O^m$ (5) 3½%. | 23 |
| 351,226 44 | 209,995 00 | Participating $O^m$ (5) 3%; Non. Par. $O^m$ (5) 3½%. | 24 |
| 7,895,591 44 | 350,000 00 | Sun,—Prior to Jan. 1, 1903, $O^m$ (5) 3½%; since Dec. 31, 1902, $O^m$ (5) 3%. Federal,—Guaranteed Security policies since 1899, and Life and Lim. Payt. Life Deferred Dividend policies since 1904, $O^m$ (5) 3%; all other $O^m$ (5) 3½%. All annuities B. O. Select 3½%. | 25 |
| 96,970 47 | 112,590 00 | $O^m$ (5) 3% for Life Participating Policies and $O^m$ (5) 3½% for all other. | 26 |
| 36,930,884 15 | 5,586,327 43 | | |

TABLE showing the Assets in Canada of British and Colonial Companies

| | Companies. | Real Estate. | Loans on Real Estate. | Loans on Collaterals. | Cash Loans and Premium Obligations on Policies in force. |
|---|---|---|---|---|---|
| | *British and Colonial Companies.* | $ cts. | $ cts. | $ cts. | $ cts. |
| 1 | Commercial Union | None. | 4,070,980 04 | None. | 15,403 40 |
| 2 | Edinburgh Life | None. | None. | None. | 1,153 41 |
| 3 | Gresham Life | 130,000 00 | 829,200 00 | None. | 3,153 04 |
| 4 | Life Association of Scotland | None. | None. | None. | 53,073 56 |
| 5 | *Liverpool and London and Globe | | | | |
| 6 | London and Lancashire Life | 235,600 00 | 1,922,066 03 | 6,046.49 | 638,453 60 |
| 7 | *London Assurance | | | | |
| 8 | Mutual Life and Citizens' (Australia) | None. | None. | None. | None. |
| 9 | North British and Mercantile | None. | 3,668,744 94 | None. | 42,328 37 |
| 10 | Norwich Union Life | None. | None. | None. | None. |
| 11 | Phœnix, of London | 220,463 77 | 1,349,627 72 | None. | 249,418 39 |
| 12 | Royal | None. | None. | None. | 126,676 63 |
| 13 | Scottish Amicable | None. | None. | None. | 5,922 73 |
| 14 | Scottish Provident | None. | None | None. | 6,302 33 |
| 15 | Standard | 375,150 37 | 5,912,237 15 | 149,146 07 | 1,563,476 16 |
| 16 | Star | None. | 81,914 67 | None. | 8,442 49 |
| | Totals | 961,214 14 | 17,834,770 55 | 155,192 56 | 2,713,804 11 |

*These Companies also do fire business and have not made a separation of their assets as between fire and life branches. Their total assets in Canada and their total liabilities in Canada are shown on pages 40 and 44.

TABLE showing the Assets in Canada of United States Companies

| | Companies. | Real Estate. | Loans on Real Estate. | Loans on Collaterals. | Cash Loans and Premium Obligations on Policies in force. |
|---|---|---|---|---|---|
| | *United States Companies.* | $ cts. | $ cts. | $ cts. | $ cts. |
| 1 | Ætna Life | None. | None. | None. | 879,095 95 |
| 2 | Connecticut Mutual | None. | None. | None. | None. |
| 3 | Equitable Life | None. | None. | None. | 1,265 658 09 |
| 4 | Germania Life | None. | None. | None. | 7,913 89 |
| 5 | Metropolitan Life | 72,558 65 | 4,805,000 00 | None. | 1,522,214 56 |
| 6 | Mutual Life of New York | None. | None. | None. | 1,980,744 83 |
| 7 | National Life of United States | None. | None. | None. | None. |
| 8 | New York Life | None. | 5,424,818 57 | None. | 3,633,043 60 |
| 9 | North Western Mutual | None. | None. | None. | 3,510 00 |
| 10 | Phœnix Mutual | None. | None. | None. | None. |
| 11 | Provident Savings | None. | None. | None. | 83,500 55 |
| 12 | Prudential | None. | None. | None. | 161,570 27 |
| 13 | State Life | None. | 59,100 00 | None. | 66,055 88 |
| 14 | Travelers Insurance Co | None. | 1,684,932 67 | None. | 838,448 00 |
| 15 | Union Mutual | None. | None. | None. | 361,520 00 |
| 16 | United States Life | None. | None. | None. | 47,514 97 |
| | Totals | 72,558 65 | 11,973 851 24 | None. | 10,850,790 59 |

transacting business of Life Insurance in Canada, at December 31, 1915.

| Bonds and Debentures. | Stocks. | Cash on hand and in banks. | Interest and Rents due and accrued. | Outstanding and Deferred Premiums. | Other Assets. | Total Assets. | |
|---|---|---|---|---|---|---|---|
| $ cts | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| 257,793 33 | None. | 29,319 89 | 86,515 57 | 3,836 76 | None. | 4,463,848 99 | 1 |
| 60,853 34 | None. | 45,660 25 | 43 80 | None. | None. | 107,710 80 | 2 |
| 87,000 00 | None. | 23,625 04 | 9,414 01 | 14,738 64 | 2,521 08 | 1,099,651 81 | 3 |
| 137,772 90 | None. | 44,690 88 | 1,286 74 | 2,145 13 | None. | 238,969 21 | 4 |
| | | | | | | | 5 |
| 2,671,873 40 | None. | 183,925 15 | 105,579 91 | 109,195 05 | 7,250 78 | 5,879,990 41 | 6 |
| | | | | | | | 7 |
| 102,200 00 | None. | 2,907,59 | 1,774 28 | 3,357 26 | None. | 110,239 13 | 8 |
| 962,195 03 | None. | 47,265 34 | 83,614 25 | 4,300 78 | None. | 4,808,448 71 | 9 |
| 150,490 18 | None. | 2,940 04 | None. | None | None. | 153,430 22 | 10 |
| 898,867 81 | None . | 108,287 11 | 58,511 79 | 41,179 78 | None. | 2,926,356 37 | 11 |
| 879,529 33 | None. | 82,071 83 | 13,091 25 | 60,210 37 | None. | 1,161,579 41 | 12 |
| 111,750 00 | None. | None. | None. | 119,31 | None. | 117,792 04 | 13 |
| 67,750 00 | None. | None. | 73 00 | None. | None. | 74,125 33 | 14 |
| 8,086,270 92 | 120 00 | 116,111 34 | 43,883 82 | 107,751 27 | 791 52 | 16,354,938 62 | 15 |
| 154,385 27 | None. | 15,594 05 | 3,721 01 | 827 02 | None. | 264,884 51 | 16 |
| 14,628,731 51 | 120 00 | 702,398 51 | 407,509 43 | 347,661 37 | 10,563 38 | 37,761,965 56 | |

transacting business of Life Insurance in Canada, at December 31st, 1915.

| Bonds and Debentures. | Stocks. | Cash on hand and in banks. | Interest and Rents due and accrued. | Outstanding and Deferred Premiums. | Other Assets. | Total Assets. | |
|---|---|---|---|---|---|---|---|
| $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | |
| 4,668,761 49 | None. | 19,348 56 | 77,066 22 | 96,169 27 | None. | 5,740,441 49 | 1 |
| 101,643 40 | None. | None. | None. | None. | None. | 101,643 40 | 2 |
| 5,703,072 16 | None. | 162,120 92 | 93,584 41 | 84,926 40 | None. | 7,309,362 07 | 3 |
| 106,653 33 | None. | None. | 2,147 13 | 80 36 | None. | 116,794 71 | 4 |
| 14,881 903 59 | None. | None. | 408,045 00 | 491,508 00 | None. | 22,181,229 80 | 5 |
| 8,473,986 13 | None. | 47,000 16 | 182,758 97 | 97,424 55 | 54 08 | 10,781,968 72 | 6 |
| 53,800 00 | None. | None. | 633 33 | 61 03 | None. | 54,494 36 | 7 |
| 6,830,958 94 | None. | 1,215,210 95 | 210,776 80 | 246,322 43 | 1,819 94 | 17,562,951 23 | 8 |
| 110,000 00 | None. | None. | 131 54 | 93 26 | None. | 113,734 80 | 9 |
| 114,772 00 | None. | None. | None. | 311 29 | None. | 115,083 29 | 10 |
| 386,789 60 | None. | None. | 8,443 39 | 4,957 00 | None. | 483,690 47 | 11 |
| 3,481,445 27 | None. | 861,745 06 | 54,026 39 | 166,842 95 | None. | 4,725 629 94 | 12 |
| 135,760 00 | None. | 1,200 00 | 4,058 16 | 2,963 40 | None. | 269,137 44 | 13 |
| 2,826 721 16 | None. | 90,945 70 | 83,626 46 | 63,802 29 | None. | 5,588,476 28 | 14 |
| 1,529,014 78 | None. | 10,717 27 | 24,325 12 | 27,026 68 | None. | 1,952,603 85 | 15 |
| 292,250 86 | None. | None. | 4,220 85 | 4,736 22 | None. | 348,722 90 | 16 |
| 49,697,532 71 | None. | 2,408,288 62 | 1,153,843 70 | 1,287,225 22 | 1,874 02 | 77,445,964 75 | |

TABLE showing the Liabilities in Canada of British and Colonial and United States Companies transacting business of Life Insurance in Canada, at December 31, 1915.

LIABILITIES IN CANADA, AT DECEMBER 31, 1915.

| Companies. | Unsettled Claims. | Net Reinsurance Reserve. | Sundry. | Total Liabilities, including Reserve. | Excess of Assets over Liabilities. d The Reverse |
|---|---|---|---|---|---|
| *British and Colonial Companies* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Commercial Union.. | None. | 250,307 00 | 660 32 | 250,967 32 | 4,212,881 67 |
| Edinburgh Life | None | 34,606 89 | None. | 34,606 89 | 73,103 91 |
| Gresham Life | 2,000 00 | 97,335 00 | 369 40 | 99,704 40 | 999,947 41 |
| Life Association of Scotland. | 24,850 93 | 403,627 49 | None | 428,478 42 | d 189,509 21 |
| Liverpool and London and Globe | None. | 70,000 00 | 25 00 | 70,025 00 | |
| London and Lancashire Life.. | 51,339 14 | 4,300,000 00 | 16,016 26 | 4,367,355 40 | 1,512,635 01 |
| London Assurance | None. | 12,592 97 | None. | 12,592 97 | |
| Mutual Life and Citizens' (Australia) | 1,015 00 | 31,258 82 | 14,409 69 | 46,683 51 | 63,555 62 |
| North British and Mercantile | 12,275 22 | 365,918 90 | 1,186 66 | 379,380 78 | 4,429,067 93 |
| Norwich Union Life | None | 64,000 00 | 61,225 00 | 125,225 00 | 28,205 22 |
| Phœnix, of London.. | 52,385 50 | 2,370,729 00 | 14,365 86 | 2,437,480 36 | 488,876 01 |
| Royal | 6,030 00 | 1,239,060 00 | 4,008 15 | 1,249,098 15 | d 87,518 74 |
| Scottish Amicable. | None. | 48,189 73 | 6 49 | 48,196 22 | 69,595 82 |
| Scottish Provident | None. | 45,279 47 | None. | 45,279 47 | 28,845 86 |
| Standard | 213,398 40 | 9,258,850 00 | 19,922 52 | 9,492,170 92 | 6,862,767 70 |
| Star | 9,160 30 | 120,986 00 | None. | 130,146 30 | 134,738 21 |
| Totals. | 372,454 49 | 18,712,741 27 | 132,195 35 | 19,217,391 11 | |
| *United States Companies.* | | | | | |
| Ætna Life | 34 742 00 | 6,121,255 00 | 62,025 94 | 6,218,022 94 | d 477,581 45 |
| Connecticut Mutual | 25,886 00 | 446,919 00 | None. | 472,805 00 | d 371,161 60 |
| Equitable Life | 49,092 99 | 6,939,449 00 | 94,228 80 | 7,082,770 79 | 226,591 28 |
| Germania Life | 388 00 | 32,683 00 | 104 59 | 33,175 59 | 83,619 12 |
| Metropolitan Life | 84,235 79 | 20,278,847 00 | 584,021 62 | 20,947,104 41 | 1,234,125 39 |
| Mutual Life of New York | 22,921 66 | 9,515,357 00 | 127,138 72 | 9,665,417 38 | 1,116,551 34 |
| National Life of United States | None. | 22,496 00 | None. | 22,496 00 | 31,998 36 |
| New York Life | 192,085 24 | 14,824,123 00 | 251,495 60 | 15,267,703 84 | 2,295,247 39 |
| North Western Mutual.. | 209 00 | 77,169 00 | 82 17 | 77,460 17 | 36,274 63 |
| Phœnix Mutual. | 4,419 73 | 275,000 00 | None. | 279,419 73 | d 164,336 44 |
| Provident Savings | 284 00 | 469,044 00 | 2,099 21 | 471,427 21 | 12,263 26 |
| Prudential | 41,285 85 | 3,465,727 00 | 164,709 84 | 3,671,722 69 | 1,053,907 25 |
| State Life | 1,500 00 | 250,861 37 | 80,091 73 | 332,483 10 | d 63,345 66 |
| Travelers Insurance Co. | 116,035 00 | 4,113,777 00 | 310,332 85 | 4,540,144 85 | 1,048,331 43 |
| Union Mutual | 12,305 04 | 1,938,328 00 | 8,936 81 | 1,959,569 85 | d 6,966 00 |
| United States Life.. | 6,150 00 | 313,927 00 | 2,599 56 | 322,676 56 | 26,046 34 |
| Totals... | 591,540 30 | 69,084,992 37 | 1,687,867 44 | 71,364,400 11 | 6,081,564 64 |

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TABLE showing the Cash Income, excluding Receipts on account of Capital Stock, of Canadian Companies transacting Life Insurance for the Year 1915.

| Companies. | Net Premium Income. | Consideration for Annuities. | Interest, Rents and Dividends on Stocks, etc. | Sundry. | Total. |
|---|---|---|---|---|---|
| *Canadian Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Alberta-Saskatchewan Life | 4,495 25 | None. | 1,906 71 | None. | 6,401 96 |
| Ancient Order of Foresters | 62,110 29 | None. | 19,892 80 | None. | 82,003 09 |
| British Columbia Life | 90,283 24 | None. | 12,584 06 | 888 75 | 103,756 05 |
| Canada Life | 6,195,452 71 | 263,452 32 | 2,786,225 99 | 62,778 53* | 9,307,909 55 |
| Capital Life | 77,875 52 | None. | 11,985 64 | 12,030 00* | 101,891 16 |
| Confederation Life | 2,474,466 40 | 126,304 60 | 994,667 27 | 2,610 34 | 3,598,048 61 |
| Continental Life | 327,909 51 | None. | 101,407 60 | 884 08 | 430,201 19 |
| Crown Life | 373,620 32 | None. | 65,770 69 | 88 05 | 439,478 97 |
| Dominion Life | 523,102 81 | None. | 216,150 99 | 403 34 | 739,657 14 |
| Excelsior Life | 610,619 27 | None. | 192,976 65 | 3,313 05 | 806,908 97 |
| Great-West Life | 3,629 542 95 | 3,146 00 | 1,141,170 74 | 5,630 87 | 4,779,490 56 |
| Imperial Life | 1,712,879 40 | None. | 650,006 54 | 2,650 58 | 2,365,536 52 |
| London Life | 1,313,189 00 | 9,140 12 | 343,793 23 | None. | 1,666,122 35 |
| Manufacturers Life | 3,229,795 44 | 2 442 00 | 1,155,412 61 | 113 71 | 4,387,763 76 |
| Monarch Life | 170,610 73 | None. | 34,517 31 | 25 00 | 205,153 04 |
| Mutual Life of Canada | 3,516,911 89 | 7,650 27 | 1,448,219 72 | None. | 4,972,781 88 |
| National Life of Canada | 649,932 15 | None. | 139,710 81 | None. | 789,642 96 |
| North American Life | 1,901,346 86 | None. | 846,643 29 | 1,536 33 | 2,749,526 48 |
| Northern Life | 379,058 10 | None. | 134,381 65 | None. | 513,439 75 |
| Royal Guardians | ‡ 99,731 05 | None. | 18,915 96 | None | 118,647 01 |
| Saskatchewan Life | 22,205 07 | None. | 9,549 53 | 9,789 86* | 41,544 46 |
| La Sauvegarde | 213,162 46 | None. | 39,730 78 | 2,965 10 | 255,858 34 |
| Security Life | 33,844 26 | None. | 3,255 35 | 10,741 09* | 47,840 70 |
| Sovereign Life | 189,893 13 | None. | 62,608 06 | 10 00 | 252,511 19 |
| Sun Life | 10,588,842 30 | 1,287,462 45 | 4,073,088 12 | † 23,279 44 | 15,972,672 31 |
| Travellers Life of Canada | 102,369 78 | None. | 11,665 98 | None | 114,035 76 |
| Totals | 38,493,249 89 | 1,699,597 76 | 14,516,237 99 | 139,738 12 | 54,848,823 76 |

*Premium on capital stock. †After deducting $47,610.06 net loss on securities actually sold. ‡Including the Sickness and Funeral department premiums, $2,149.66. The premium income here shown includes per capita tax, enrolment fees, etc.

Received on account of capital stock not included in income:—

Capital Life, $800; Excelsior Life, $5,000; Great West Life, $145,576.46; Northern, $550; Security, $7,572.35; Sun Life, $100,000, Travellers, $5,750.

TABLE showing the Cash Income in Canada of British and Colonial Companies transacting Life Insurance for the Year 1915.

| Companies | Net Premium Income. | Consideration for Annuities. | Interest, Rents and Dividends on Stocks, etc. | Sundry. | Total. |
|---|---|---|---|---|---|
| *British and Colonial Companies* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Commercial Union | 23,887 98 | None | 231,770 53 | None. | 255,658 51 |
| Edinburgh Life | 735 65 | None | 36,186 36 | None. | 36,922 01 |
| Gresham Life | 60,568 19 | 307 50 | 60,061 38 | None. | 120,937 07 |
| Life Association of Scotland | 5,830 87 | None | 3,299 62 | None. | 9,130 49 |
| Liverpool and London and Globe | 3,009 07 | None | None. | None. | 3,009 07 |
| London and Lancashire Life | 455,167 61 | None. | 274,716 19 | 60 10 | 729,943 90 |
| London Assurance | 32 04 | None | None. | None. | 32 04 |
| Mutual Life and Citizens' (Australia) | 34,739 89 | None. | 4,610 34 | 144 06 | 39,494 29 |
| North British and Mercantile | 25,463 15 | None | 247,656 42 | 1 02 | 273,120 59 |
| Norwich Union Life | 5,326 01 | None. | 390 06 | None. | 5,716 07 |
| Phœnix, of London | 211,366 62 | None | 134,231 46 | None. | 345,598 08 |
| Royal | 451,954 27 | None. | 47,430 72 | None. | 499,384 99 |
| Scottish Amicable | 852 13 | None. | 5,631 16 | None. | 6,483 29 |
| Scottish Provident | 449 54 | None. | 3,230 86 | None. | 3,680 40 |
| Standard | 778,203 21 | None. | 871,249 42 | 888 65 | 1,650,341 28 |
| Star | 8,165 97 | None. | 12,880 63 | None. | 21,046 60 |
| Totals | 2,065,752 20 | 307 50 | 1,933,345 15 | 1,093 83 | 4,000,498 68 |

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TABLE showing the Cash Income in Canada of United States Companies transacting Life Insurance for the Year 1915.

| Companies. | Net Premium Income. | Consideration for Annuities. | Interest, Rents and Dividends on Stocks, etc. | Sundry. | Total. |
|---|---|---|---|---|---|
| *United States Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Ætna Life | 848,433 81 | None. | 280,443 19 | ††—500 00 | 1,128,377 00 |
| Connecticut Mutual | 24,877 75 | None. | 10,353 77 | None. | 35,231 52 |
| Equitable Life | 871,560 55 | 4,366 09 | 318,192 01 | None. | 1,194,118 65 |
| Germania Life | 1,944 01 | None. | 5,141 93 | None. | 7,085 94 |
| Metropolitan Life | 6,036,352 89 | None. | 1,063,462 43 | 15,867 13 | 7,115,682 45 |
| Mutual Life of New York | 1,126,247 07 | 3,035 79 | 430,865 51 | None. | 1,560,148 37 |
| National Life of the United States | 164 70 | None. | None. | None. | 164 70 |
| New York Life | 2,425,775 55 | 4,815 17 | 877,549 52 | None. | 3,308,140 24 |
| North Western Mutual | 2,497 86 | None. | 210 60 | None. | 2,708 46 |
| Phœnix Mutual | 19,776 36 | None. | 5,136 51 | None. | 24,912 87 |
| Provident Savings | 52,275 13 | None. | 23,758 53 | None. | 76,033 66 |
| Prudential | 2,055,989 64 | None. | 178,285 65 | 63 62 | 2,234,338 91 |
| State Life | 151,616 83 | None. | 15,054 95 | None. | 166,671 78 |
| Travelers Insurance Co. | 563,502 85 | None. | 321,494 22 | None. | 884,997 07 |
| Union Mutual | 255,142 31 | None. | 95,571 10 | None. | 350,713 41 |
| United States Life | 40,407 32 | None. | 14,612 37 | None. | 55,019 69 |
| Totals | 14,476,564 63 | 12,217 05 | 3,640,132 29 | 15,430 75 | 18,144,344 72 |

††Net loss on securities sold.

# PAYMENTS TO POLICYHOLDERS, 1915.

| Companies. | Death claims | Matured Endowments. | Paid to Annuitants. | Paid for Surrendered Policies. | Dividends paid Policyholders. | Total paid to Policyholders. | Net Premium Income (including consideration for Annuities) |
|---|---|---|---|---|---|---|---|
| *Canadian Companies.* | $ cts | $ cts | $ cts | $ cts | $ cts | $ cts | $ cts |
| Alberta-Saskatchewan Life . . | 1,000 00 | None | None | None | None | 1,000 00 | 1,495 25 |
| Ancient Order of Foresters | 14,641 00 | 500 00 | None | 7,372 50 | 2,028 00 | 24,541 50 | 62,110 29 |
| British Columbia Life | 6,162 50 | None | None | 10,044 20 | None | 16,206 70 | 90,283 24 |
| Canada Life | 2,298,939 60 | 1,102,721 36 | 273,453 32 | 1,542,736 83 | 2,604,350 01 | 7,822,201 12 | 6,458,905 03 |
| Capital Life . . | 7,000 00 | None. | None | 3,197 58 | None | 10,197 58 | 77,875 52 |
| Confederation Life | 640,751 00 | 567,540 60 | 95,961 48 | 494,716 83 | 263,149 85 | 2,062,119 76 | 2,600,771 00 |
| Continental Life | 67,842 79 | 14,000 00 | None | 35,517 76 | 2,319 05 | 119,679 60 | 327,909 51 |
| Crown Life | 82,384 00 | 309 00 | 500 40 | 36,867 94 | 71 00 | 120,132 34 | 373,620 32 |
| Dominion Life | 111,944 19 | 56,159 09 | 441 80 | 40,916 83 | 55,849 95 | 265,311 86 | 523,102 81 |
| Excelsior Life | 91,043 61 | 43,085 80 | 1,070 00 | 106,269 58 | 33,315 08 | 274,784 07 | 610,619 27 |
| Great-West Life . . | 504,924 80 | 99,380 00 | 9,311 95 | 382,475 75 | 284,731 24 | 1,280,823 74 | 3,632,688 95 |
| Imperial Life | 237,872 84 | 88,091 61 | 3,685 22 | 168,985 07 | 37,771 81 | 536,406 55 | 1,712,879 40 |
| London Life | 188,292 00 | 180,347 85 | 793 35 | 45,395 16 | 20,467 00 | 435,295 36 | 1,322,329 12 |
| Manufacturers Life | 606,490 26 | 413,531 42 | 2,377 21 | 583,474 93 | 218,288 01 | 1,824,161 83 | 3,232,237 44 |
| Monarch Life | 6,023 85 | None | None | 13,692 50 | None | 19,716 35 | 170,610 73 |
| Mutual Life of Canada | 745,701 59 | 439,730 00 | 9,391 21 | 338,680 37 | 502,310 41 | 2,035,813 58 | 3,524,562 16 |
| National Life of Canada . | 145,257 13 | 14,134 00 | 35 36 | 87,238 21 | 4,369 02 | 251,033 72 | 649,932 15 |
| North American Life | 388,604 19 | 226,353 99 | 12,451 08 | 542,270 20 | 216,345 82 | 1,386,025 28 | 1,901,346 86 |
| Northern Life . . | 17,024 41 | 9,480 70 | 351 00 | 39,466 63 | 3,222 30 | 99,545 04 | 379,058 10 |
| *Royal Guardians | 56,036 90 | None | None | 4,557 72 | None | 60,594 62 | 99,731 05 |
| Saskatchewan Life | None | None | None | None | None | None | 22,205 07 |
| La Sauvegarde | 30,960 00 | 1,000 00 | None | 17,438 69 | 215 19 | 49,613 88 | 213,162 46 |
| Security Life . . | 5,300 00 | None | None | 1,155 50 | None | 6,455 50 | 33,844 26 |
| Sovereign Life | 16,300 00 | 15,000 00 | None | 33,182 86 | 3,156 18 | 67,639 04 | 189,893 13 |
| Sun Life | 2,069,123 43 | 1,253,772 88 | 1,044,536 16 | 1,798,517 65 | 963,529 46 | 7,129,479 58 | 11,876,304 75 |
| Travellers Life of Canada | 6,131 00 | None | None | 3,766 75 | None | 9,897 75 | 102,369 78 |
| Totals | 8,375,751 09 | 4,525,138 30 | 1,454,359 54 | 6,337,938 04 | 5,215,489 38 | 25,908,676 35 | 40,192,847 65 |
| *British and Colonial Companies.* | | | | | | | |
| Commercial Union | 40,934 49 | 1,000 00 | None | 6,579 60 | 821 15 | 49,335 24 | 23,887 98 |
| Edinburgh Life | 2,537 49 | None | None | None | None | 2,537 49 | 735 65 |
| Gresham Life . . | 15,930 90 | None | None | 697 20 | None | 16,628 10 | 60,875 69 |
| Life Association of Scotland | 39,731 10 | None | None | None | 1,845 73 | 41,576 83 | 5,830 87 |
| Liverpool and London and Globe | 1,472 80 | None | 196 48 | 17 28 | 10 32 | 1,696 88 | 3,009 07 |
| London and Lancashire Life | 175,969 20 | 147,795 85 | 500 00 | 46,196 22 | None | 370,461 27 | 455,167 61 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| London Assurance | None | None | None | None | None | None. | 32 01 |
| Mutual Life and Citizens' (Australia) | 1,517 33 | None. | None | None | None | 1,517 33 | 34,739 89 |
| North British and Mercantile | 48,186 57 | None. | 316 48 | 466 00 | None | 18,969 05 | 25,463 15 |
| Norwich Union Life . . | 7,730 88 | None. | None | 2,484 40 | None | 10,215 28 | 5,326 01 |
| Phœnix, of London | 173,931 84 | 63,018 00 | 1,648 24 | 18,208 50 | 8,956 39 | 265,852 97 | 211,366 62 |
| Royal | 53,949 32 | 7,755 28 | None | 61,238 68 | 172,245 30 | 295,188 58 | 151,954 27 |
| Scottish Amicable | 3,742 10 | None. | None | None | None | 3,742 10 | 852 13 |
| Scottish Provident . | 1,516 70 | None. | None | 748 74 | None | 2,265 44 | 449 54 |
| Standard | 153,919 96 | 430,957 99 | 9,314 19 | 134,935 98 | None | 1,029,128 12 | 778,203 21 |
| Star | 15,254 48 | 11,045 68 | None | 731 22 | 135 60 | 27,166 98 | 8,165 97 |
| Totals | 1,036,325 16 | 661,572 80 | 11,975 39 | 272,393 82 | 184,014 49 | 2,166,281 66 | 2,066,059 70 |
| *United States Companies.* | | | | | | | |
| Ætna Life | 105,849 34 | 393,842 00 | None | 131,372 02 | 89,649 17 | 1,020,712 53 | 848,433 81 |
| Connecticut Mutual | 36,859 00 | None | None | 4,580 35 | 6,614 03 | 48,053 38 | 24,877 75 |
| Equitable Life | 374,675 28 | 77,608 30 | 11,926 63 | 154,521 68 | 151,386 73 | 770,118 62 | 875,926 64 |
| Germania Life | 1,836 00 | 1,229 67 | None | 615 34 | 658 73 | 7,339 71 | 1,944 01 |
| Metropolitan Life | 1,387,005 75 | 255,894 53 | 430 36 | 301,222 78 | 130,138 68 | 2,074,692 04 | 6,036,352 89 |
| Mutual Life of New York | 284,128 84 | 165,386 90 | 30,365 10 | 361,562 65 | 275,257 56 | 1,116,701 05 | 1,129,282 86 |
| National Life of United States | 1,839 00 | None | None | None | None | 1,839 00 | 164 70 |
| New York Life | 838,447 62 | 234,194 08 | 8,958 13 | 496,982 14 | 378,830 06 | 1,957,412 03 | 2,430,590 72 |
| North Western Mutual | 8,342 00 | None | None | 1,376 82 | 1,304 40 | 11,023 22 | 2,497 86 |
| Phœnix Mutual | 22,050 00 | None | None | 1,089 00 | 3,117 39 | 26,256 39 | 19,776 36 |
| Provident Savings. | 15,688 00 | 2,000 00 | 77 73 | 15,902 27 | None | 63,668 00 | 52,275 13 |
| Prudential | 387,712 31 | 3,913 00 | 3,466 01 | 63,673 68 | 11,214 18 | 469,979 18 | 2,055,989 64 |
| State Life . . | 2,500 00 | None | None | 4,369 37 | 5,536 41 | 12,405 78 | 151,616 83 |
| Travelers Insurance Co. . | 270,431 02 | 166,683 46 | 7,159 05 | 38,965 79 | 754 70 | 483,994 02 | 563,502 85 |
| Union Mutual | 94,982 85 | 29,413 25 | None | 58,271 34 | 31,305 81 | 216,973 25 | 255,142 31 |
| United States Life | 37,686 00 | 9,000 00 | 29 00 | 5,688 03 | 1,388 94 | 53,791 97 | 40,107 32 |
| Totals | 4,200,033 01 | 1,342,165 19 | 62,411 95 | 1,640,193 23 | 1,090,156 79 | 8,334,960 17 | 14,488,781 68 |

[1]In addition to the total here shown for life policy payments the Society paid $817 30 for sickness claims and $300 for funeral claims.

TABLE showing the Cash Expenditure of Canadian Companies transacting Life Insurance.

EXPENDITURE (CASH) 1915

| Companies. | Paid for Taxes. | Investment Expenses. | General Expenses. | Total Expenses. | Payments to Policyholders. | Dividends to Shareholders. | Total Expenditure. | e Excess of Income over Expenditure. d The Reverse |
|---|---|---|---|---|---|---|---|---|
| *Canadian Companies.* | $ cts. | $ cts | $ cts | $ cts | $ cts | $ cts | $ cts | $ cts |
| Alberta-Saskatchewan Life | 379 01 | None. | 8,738 80 | 9,117 81 | 1,000 00 | None | 10,117 81 | d 3,715 85 |
| Ancient Order of Foresters . . | 239 93 | 5 00 | 8,717 37 | 8,962 30 | 24,541 50 | None | 33,503 80 | e 48,499 29 |
| British Columbia Life . | 1,951 39 | 170 00 | 63,968 20 | 66,089 59 | 16,206 70 | None. | 82,296 29 | e 21,459 76 |
| Canada Life. . . . | 102,663 58 | 125,462 41 | 1,142,371 93 | 1,370,497 92 | 7,822,201 12 | 200,000 00 | 9,392,699 04 | d 81,789 49 |
| Capital Life..... | 2,565 67 | None. | 49,305 57 | 51,871 24 | 10,197 58 | None | 62,068 82 | e 39,822 34 |
| Confederation Life | 51,945 22 | 60,480 82 | 644,467 71 | 756,893 75 | 2,062,119 76 | 21,000 00 | 2,840,013 51 | e 758,035 10 |
| Continental Life... | 10,591 20 | 5,640 00 | 112,747 51 | 128,978 71 | 119,679 60 | 14,000 00 | 262,658 31 | e 167,542 88 |
| Crown Life . . . . | 8,876 34 | 690 00 | 163,548 39 | 173,114 73 | 120,132 34 | 7,094 58 | 300,341 65 | e 139,137 32 |
| Dominion Life. | 12,943 65 | 7,668 83 | 162,868 94 | 183,481 42 | 265,311 86 | 14,998 72 | 463,792 00 | e 275,865 14 |
| Excelsior Life | 16,113 88 | 10,818 40 | 212,656 48 | 239,588 76 | 274,784 07 | 11,991 60 | 526,364 43 | e 280,544 54 |
| Great-West Life | 56,236 04 | 91,505 40 | 976,320 73 | 1,124,062 17 | 1,280,823 74 | 120,581 90 | 2,525,467 81 | e 2,254,022 75 |
| Imperial Life... | 37,091 84 | 23,599 73 | 494,423 79 | 555,115 36 | 536,406 55 | 45,000 00 | 1,136,521 91 | e 1,229,014 61 |
| London Life . . . . . | 23,415 70 | 16,127 35 | 455,247 04 | 494,790 09 | 435,295 36 | 4,000 00 | 934,085 45 | e 732,036 90 |
| Manufacturers Life..... | 62,589 38 | 26,610 76 | 779,197 49 | 868,397 63 | 1,824,161 83 | 24,000 00 | 2,716,559 46 | e 1,671,204 30 |
| Monarch Life . . . . . | 3,035 29 | 1,955 64 | 84,187 00 | 89,177 93 | 19,716 35 | None | 108,894 28 | e 96,258 76 |
| Mutual Life of Canada.... | 81,809 79 | 52,950 49 | 680,403 64 | 815,163 92 | 2,035,813 58 | None | 2,850,977 50 | e 2,121,804 38 |
| National Life of Canada.. | 21,473 29 | 217 00 | 229,112 84 | 250,803 13 | 251,033 72 | 20,000 00 | 521,836 85 | e 267,806 11 |
| North American Life..... | 45,548 01 | 16,907 15 | 502,785 78 | 565,240 94 | 1,386,025 28 | 6,000 00 | 1,957,266 22 | e 792,269 26 |
| Northern Life. ... | 9,878 69 | 4,786 03 | 134,238 50 | 148,903 22 | 99,545 04 | 31,287 72 | 279,735 98 | e 233,703 77 |
| *Royal Guardians .. | 525 10 | 32 40 | 18,276 73 | 18,834 23 | 61,711 92 | None. | 80,546 15 | e 38,100 86 |
| Saskatchewan Life . | 284 18 | 51 70 | 42,251 27 | 42,587 15 | None | None | 42,587 15 | d 1,042 69 |
| La Sauvegarde . | 5,656 60 | 15 00 | 108,943 11 | 114,614 71 | 49,613 88 | 10,782 00 | 175,010 59 | e 80,847 75 |
| Security Life . | 1,323 39 | None | 44,892 22 | 46,215 61 | 6,455 50 | None | 52,671 11 | f 4,830 41 |
| Sovereign Life . . | 3,369 30 | 32 85 | 81,433 23 | 84,835 38 | 67,639 04 | 14,699 65 | 167,174 07 | e 85,337 12 |
| Sun Life . . . | 167,927 17 | 23,563 44 | 2,868,524 09 | 3,060,014 70 | 7,129,479 58 | 145,000 00 | 10,334,494 28 | e 5,638,178 03 |
| Travellers Life of Canada | 2,794 43 | None. | 56,297 27 | 59,091 70 | 9,897 75 | None | 68,989 45 | e 45,046 31 |
| Totals | 731,228 07 | 469,290 40 | 10,125,925 63 | 11,326,444 19 | 25,909,793 65 | 690,436 17 | 37,926,673 92 | e 16,922,149 84 |

*Including the Sickness and Funeral Department.

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TABLE showing the Cash Expenditure in Canada of British and Colonial and United States Companies transacting Life Insurance.

EXPENDITURE (CASH) 1915.

| Companies. | Payments to Policyholders. | Paid for Taxes. | General Expenses | Total Expenditure. | Excess of Income over Expenditure. — *d*The Reverse. |
|---|---|---|---|---|---|
| *British and Colonial Companies.* | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Commercial Union | 49,335 24 | 601 42 | 3,297 32 | 53,233 98 | *c* 202,424 53 |
| Edinburgh Life | 2,537 49 | 23 83 | 1,767 25 | 4,328 57 | *c* 32,593 44 |
| Gresham Life | 16,628 10 | 2,366 08 | 47,089 10 | 66,083 28 | *c* 54,853 79 |
| Life Association of Scotland | 41,576 83 | 4 52 | 857 70 | 42,439 05 | *d* 33,308 56 |
| Liverpool and London and Globe | 1,696 88 | 49 81 | 275 06 | 2,021 75 | *c* 987 32 |
| London and Lancashire Life | 370,461 27 | 9,215 74 | 114,058 90 | 493,735 91 | *c* 236,207 99 |
| London Assurance | None. | None. | None. | None. | *c* 32 04 |
| Mutual Life and Citizens' (Australia) | 1,517 33 | 1,701 86 | 62,463 49 | 65,682 68 | *d* 26,188 39 |
| North British and Mercantile | 48,969 05 | 1,281 60 | 13,257 29 | 63,507 94 | *c* 209,612 65 |
| Norwich Union Life | 10,215 28 | 38 50 | 148 70 | 10,402 48 | *d* 4,686 41 |
| Phœnix, of London | 265,852 97 | 4,177 82 | 40,791 92 | 310,822 71 | *c* 34,775 37 |
| Royal | 295,188 58 | 4,442 17 | 67,731 98 | 367,362 73 | *c* 132,022 26 |
| Scottish Amicable | 3,742 10 | 16 49 | 42 89 | 3,801 48 | *c* 2,681 81 |
| Scottish Provident | 2,265 44 | None. | 96 87 | 2,362 31 | *c* 1,318 09 |
| Standard | 1,029,128 12 | 21,526 56 | 111,008 90 | 1,161,663 58 | *c* 488,677 70 |
| Star | 27,166 98 | 173 13 | 662 47 | 28,002 58 | *d* 6,955 98 |
| Totals | 2,166,281 66 | 45,619 53 | 463,549 84 | 2,675,451 03 | *c*1,325,047 65 |
| *United States Companies.* | | | | | |
| Ætna Life | 1,020,712 53 | 13,237 53 | 96,506 71 | 1,130,456 77 | *d* 2,079 77 |
| Connecticut Mutual | 48,053 38 | 19 30 | 23 90 | 48,096 58 | *d* 12,865 06 |
| Equitable Life | 770,118 62 | 16,464 08 | 146,185 97 | 932,768 67 | *c* 261,349 98 |
| Germania Life | 7,339 71 | 7 21 | None | 7,346 92 | *d* 260 98 |
| Metropolitan Life | 2,074,692 04 | 100,357 43 | 1,512,815 74 | 3,687,865 21 | *c*3,427,817 24 |
| Mutual Life of New York | 1,116,701 05 | 20,457 12 | 124,022 76 | 1,261,180 93 | *c* 298,967 44 |
| National Life of United States | 1,839 00 | None | 35 00 | 1,874 00 | *d* 1,709 30 |
| New York Life | 1,957,412 03 | 51,367 13 | 341,165 19 | 2,349,944 35 | *c* 958,195 89 |
| North Western Mutual | 11,023 22 | 1 64 | 25 00 | 11,049 86 | *d* 8,341 40 |
| Phœnix Mutual | 26,256 39 | None. | None. | 26,256 39 | *d* 1,343 52 |
| Provident Savings | 63,668 00 | 61 51 | 867 84 | 64,597 35 | *c* 11,436 31 |
| Prudential | 469,979 18 | 34,267 95 | 811,651 02 | 1,315,898 15 | *c* 918,440 76 |
| State Life | 12,405 78 | 603 04 | 12,051 64 | 25,060 46 | *c* 141,611 32 |
| Travelers Insurance Co | 483,994 02 | 10,315 18 | 68,283 13 | 562,592 33 | *c* 322,404 74 |
| Union Mutual | 216,973 25 | 5,032 20 | 36,278 90 | 258,284 35 | *c* 92,429 06 |
| United States Life | 53,791 97 | 642 31 | 3,928 77 | 58,363 05 | *d* 3,343 36 |
| Totals | 8,334,960 17 | 252,833 63 | 3,153,841 57 | 11,741,635 37 | *c*6,402,709 35 |

## DETAILS of Life Insurance issued and

| | Companies. | Amount in force Jan. 1, 1915. | New Policies Issued. | Old Policies Revived. | Old Policies Changed, Increased or Transferred. |
|---|---|---|---|---|---|
| | *Canadian Companies.* | $ | $ | $ | $ |
| 1 | Alberta-Saskatchewan Life | 245,000 | 86,500 | 4,000 | 500 |
| 2 | Ancient Order of Foresters | 2,371,402 | 147,754 | 7,500 | None. |
| 3 | British Columbia Life | 3,844,581 | 1,193,276 | 53,409 | None. |
| 4 | Canada Life (Canadian business) | 110,769,587 | 12,211,663 | 235,208 | None. |
| 5 | Capital Life | 2,523,480 | 723,218 | 6,000 | None. |
| 6 | Confederation (Canadian business) | 56,665,158 | 7,876,044 | 261,592 | None. |
| 7 | Continental Life | 10,122,943 | 1,878,495 | 52,500 | None. |
| 8 | Crown Life | 11,816,298 | 3,653,646 | 221,776 | None. |
| 9 | Dominion Life | 16,624,584 | 3,304,729 | 41,500 | None. |
| 10 | Excelsior Life { Ordinary | 20,525,154 | 2,980,562 | 127,740 | 18,108 |
| | Excelsior Life { Industrial | 68,926 | None. | 3,247 | None. |
| 11 | *Federal Life (Canadian business) | 27,959,653 | | | |
| 12 | Great-West (Canadian business) | 105,815,196 | 23,721,124 | 1,287,909 | None. |
| 13 | Imperial (Canadian business | 42,072,294 | 7,325,252 | 330,145 | None. |
| 14 | London Life { Ordinary | 17,486,425 | 5,022,975 | 50,005 | None. |
| | London Life { Industrial | 13,447,902 | 6,037,537 | 65,712 | 44,723 |
| 15 | Manufacturers (Canadian business) | 56,876,714 | 7,966,164 | 535,750 | None. |
| 16 | Monarch Life | 7,427,697 | 1,987,340 | 75,330 | None. |
| 17 | Mutual Life of Canada (Canadian business) | 93,719,970 | 13,699,490 | 197,316 | None. |
| 18 | National Life of Canada (Canadian business | 23,670,408 | 4,254,797 | 118,183 | None. |
| 19 | North American (Canadian business) | 48,786,511 | 7,907,709 | 151,483 | 9,155 |
| 20 | Northern Life | 10,393,268 | 1,950,278 | 38,500 | None. |
| 21 | Royal Guardians { Ordinary | 3,300,135 | 88,500 | None. | None |
| | Royal Guardians { Industrial | None. | 109,068 | None. | None |
| 22 | Saskatchewan Life | 168,892 | 1,045,693 | 4,000 | None. |
| 23 | La Sauvegarde | 6,160,862 | 1,488,600 | 103,250 | None. |
| 24 | Security Life | 1,245,000 | 519,200 | 6,000 | None. |
| 25 | Sovereign Life | 5,357,482 | 1,550,500 | 97,000 | None. |
| 26 | Sun Life (Canadian business) { Ordinary | 109,312,078 | †47,582,468 | 456,926 | None. |
| | Sun Life (Canadian business) { Thrift | 834,214 | None | 3,715 | None. |
| 27 | Travellers Life of Canada | 4,494,859 | 1,508,266 | 21,000 | None. |
| | Totals | 814,106,673 | 167,820,848 | 4,556,696 | 72,486 |

*The business of this company was reinsured by the Sun Life Assurance Co. of Canada by agreement
†Including $27,754,026, the business of the Federal Life Assurance Co. of Canada which this company

terminated in Canada during the Year 1915.

| | Amount of Policies Terminated by | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Death. | Maturity. | Expiry. | Surrender. | Lapse. | Change, Decrease or Transfer. | Not Taken. | Total Terminated. | Gross Amount in force Dec. 31, 1915. | |
| $ | $ | $ | $ | $ | $ | $ | $ | $ | |
| 1,000 | None. | None. | None. | 128,500 | None. | 79,500 | 209,000 | 127,000 | 1 |
| 14,641 | 500 | 1,000 | 53,339 | 113,750 | 266 | 18,500 | 201,996 | 2,324,660 | 2 |
| 7,000 | None. | None. | 177,123 | 995,320 | 25,191 | 382,955 | 1,587,589 | 3,503,677 | 3 |
| 1,754,335 | 1,060,191 | 184,400 | 2,842,323 | 4,087,747 | 190,507 | 717,875 | 10,837,378 | 112,379,080 | 4 |
| 3,000 | None. | None. | 63,000 | 365,500 | 11,300 | 30,000 | 472,800 | 2,779,898 | 5 |
| 603,477 | 560,807 | 718,466 | 1,587,619 | 2,585,567 | 133,955 | 1,114,554 | 7,104,445 | 57,698,349 | 6 |
| 67,175 | 15,000 | 12,000 | 333,169 | 1,433,374 | 27,750 | 112,250 | 2,000,718 | 10,053,220 | 7 |
| 116,200 | None. | 4,500 | 204,778 | 1,782,447 | 53,636 | 820,327 | 2,981,888 | 12,709,832 | 8 |
| 86,542 | 63,650 | None. | 321,775 | 1,481,755 | 54,885 | 400,500 | 2,409,107 | 17,561,706 | 9 |
| 105,265 | 43,086 | 25,500 | 751,608 | 2,156,647 | None. | 1,037,770 | 4,119,876 | 19,531,688 | 10 |
| 1,166 | None. | None | 815 | 4,550 | None. | None. | 6,531 | 65,642 | |
| | | | | | 27,959,653 | | 27,959,653 | None. | 11 |
| 544,214 | 93,397 | 87,318 | 2,494,388 | 8,706,867 | 163,665 | 2,096,526 | 14,186,375 | 116,637,854 | 12 |
| 214,207 | 210,319 | 83,000 | 1,180,264 | 2,357,681 | 72,581 | 654,450 | 4,772,502 | 44,955,189 | 13 |
| 86,954 | 39,107 | 16,000 | 289,494 | 1,721,545 | 13,411 | 390,000 | 2,556,511 | 20,002,894 | 14 |
| 152,341 | 143,933 | 561 | 13,667 | 4,170,438 | None. | None | 4,480,940 | 15,114,934 | |
| 373,277 | 300,280 | 72,301 | 869,435 | 4,038,592 | 175,665 | 834,342 | 6,663,892 | 58,714,736 | 15 |
| 6,000 | None. | 66,500 | 204,500 | 1,205,645 | 32,181 | 227,706 | 1,742,532 | 7,747,835 | 16 |
| 758,624 | 438,049 | 138,000 | 2,040,569 | 3,239,128 | 110,674 | 605,601 | 7,330,636 | 100,286,140 | 17 |
| 126,182 | 15,134 | 92,705 | 668,583 | 5,484,167 | 307,194 | 395,018 | 7,088,983 | 20,954,405 | 18 |
| 367,172 | 219,175 | 302,308 | 1,470,205 | 3,110,177 | None. | 973,435 | 6,442,472 | 50,412,386 | 19 |
| 51,106 | 9,339 | 29,000 | 391,085 | 1,355,711 | 19,537 | 125,000 | 1,980,814 | 10,401,232 | 20 |
| 55,566 | None. | None. | 14,000 | 185,674 | 16,680 | None. | 271,920 | 3,116,715 | 21 |
| 43 | None. | None. | None. | 12,141 | None. | 994 | 13,178 | 95,890 | |
| None | None. | None. | None. | 19,500 | 6,888 | 153,101 | 179,489 | 1,039,096 | 23 |
| 72,800 | 1,000 | 2,000 | 102,250 | 777,750 | 34,969 | 188,500 | 1,179,269 | 6,573,443 | 24 |
| 3,300 | None. | None | 35,000 | 374,500 | None | 143,500 | 556,300 | 1,213,900 | 24 |
| 25,000 | 15,000 | 40,000 | 138,010 | 874,388 | 36,972 | 112,500 | 1,241,870 | 5,763,112 | 25 |
| 1,059,884 | 748,160 | 237,146 | 4,819,872 | 6,324,489 | 226,449 | 2,553,000 | 15,969,000 | 141,382,472 | 26 |
| 8,715 | 6,947 | None. | 18,151 | 9,739 | 792 | None. | 44,344 | 793,585 | |
| 9,500 | None. | 20,000 | 161,428 | 934,025 | 13,350 | 373,220 | 1,511,523 | 4,512,602 | 27 |
| 6,674,686 | 3,983,074 | 2,132,705 | 21,046,441 | 60,037,314 | 29,688,187 | 14,541,124 | 138,103,531 | 848,453,172 | |

dated February 16, 1915, which agreement was sanctioned and confirmed by the Treasury Board on May 19, 1915, has reinsured.

DETAILS of Life Insurance issued and

| | Companies. | Amount in force Jan. 1, 1915. | New Policies Issued. | Old Policies Revived. | Old Policies Changed, Increased or transferred. |
|---|---|---|---|---|---|
| | *British and Colonial Companies.* | $ | $ | $ | $ |
| 1 | Commercial Union | 763,472 | 46,840 | None. | None |
| 2 | Edinburgh Life | 48,432 | None. | None. | 394 |
| 3 | Gresham Life | 2,001,875 | 748,638 | 1,500 | None. |
| 4 | Life Association of Scotland | 533,288 | None. | None. | None. |
| 5 | Liverpool and London and Globe | 115,028 | None. | None. | 7,164 |
| 6 | London and Lancashire Life | 15,392,717 | 1,259,803 | 129,324 | None. |
| 7 | London Assurance | 19,744 | None. | None. | None. |
| 8 | Mutual Life and Citizens' (Australia.) Ordinary | 281,149 | 430,750 | 29,284 | 1,001 |
| | Industrial | 608,516 | 746,168 | 76,635 | None. |
| 9 | North British and Mercantile | 844,678 | 87,500 | 1,710 | 1,868 |
| 10 | Norwich Union Life | 145,471 | None. | None. | None. |
| 11 | Phœnix, of London | 7,561,378 | 784,500 | 52,101 | None |
| 12 | Royal | 7,898,638 | 1,239,610 | 9,150 | None. |
| 13 | Scottish Amicable | 75,397 | None. | None. | None. |
| 14 | Scottish Provident | 58,793 | None. | None. | 12 |
| 15 | *Standard | 25,199,761 | | | |
| 16 | Star | 251,846 | None | None. | None |
| | Totals | 61,800,183 | 5,343,809 | 299,704 | 10,439 |
| | *United States Companies.* | | | | |
| 1 | Ætna Life | 21,634,667 | 4,267,903 | 10,554 | None. |
| 2 | Connecticut Mutual | 1,049,700 | None | None. | None |
| 3 | Equitable Life | 24,361,196 | 3,517,514 | 17,000 | None. |
| 4 | Germania Life | 333,168 | 42,500 | None. | None. |
| 5 | Metropolitan Life Ordinary | 66,568,627 | 22,943,860 | 2,194,720 | None. |
| | Industrial | 84,503,229 | 21,127,164 | 4,655,473 | None. |
| 6 | Mutual Life of New York | 34,252,208 | 1,818,005 | 76,500 | 153,821 |
| 7 | National Life of United States | 32,861 | None. | None. | None. |
| 8 | New York Life | 67,635,103 | 9,015,732 | 362,284 | None. |
| 9 | North Western Mutual | 135,798 | None. | None. | 54 |
| 10 | Phœnix Mutual | 375,647 | None. | None | None. |
| 11 | Provident Savings | 1,700,043 | 11,000 | 31,210 | None. |
| 12 | Prudential Ordinary | 23,206,728 | 8,625,884 | 922,652 | None. |
| | Industrial | 33,056,321 | 15,466,821 | 2,621,371 | 49,059 |
| 13 | State Life | 1,344,494 | 950,704 | 5,000 | 8,176 |
| 14 | Travelers Insurance Co | 17,580,596 | 3,651,413 | 49,697 | 25,697 |
| 15 | Union Mutual | 7,986,101 | 668,002 | 20,491 | None. |
| 16 | United States Life | 1,274,910 | 69,500 | 4,500 | None. |
| | Totals | 387,031,397 | 92,176,002 | 10,971,452 | 236,807 |

*The figures for this company have not been received in time for insertion in this abstract.

terminated in Canada during the Year 1915.

Amount of Policies Terminated by

| Death. | Maturity. | Expiry. | Surrender. | Lapse. | Change, Decrease or transfer. | Not Taken. | Total Terminated. | Gross Amount in force Dec. 31, 1915. | |
|---|---|---|---|---|---|---|---|---|---|
| $ | $ | $ | $ | $ | $ | $ | $ | $ | |
| 37,794 | 1,000 | None. | 31,526 | None. | 53 | None. | 70,373 | 739,939 | 1 |
| 2,538 | None. | None. | 1,343 | None. | None. | None. | 3,881 | 44,945 | 2 |
| 16,931 | None. | 15,000 | 19,224 | 469,145 | 39,348 | 77,948 | 637,596 | 2,114,417 | 3 |
| 47,090 | None. | None. | None. | 1,460 | None. | None. | 48,550 | 484,738 | 4 |
| 1,473 | None. | None. | 480 | 480 | None. | None. | 2,433 | 119,759 | 5 |
| 214,028 | 145,670 | 92,000 | 386,439 | 797,511 | 72,274 | 235,497 | 1,943,419 | 14,838,425 | 6 |
| 7,151 | None. | None. | None. | None. | None. | None. | 7,151 | 12,593 | 7 |
| 1,518 | None. | None. | None. | 175,502 | None. | 4,000 | 181,020 | 561,164 | 8 |
| 3,436 | None. | None. | None. | 769,697 | 5,707 | None. | 778,840 | 652,479 | |
| 50,849 | None. | None. | 6,000 | 7,000 | None. | 1,000 | 64,849 | 870,907 | 9 |
| 7,730 | None. | None. | None. | None. | None. | None. | 7,730 | 137,741 | 10 |
| 209,947 | 75,723 | 12,500 | 92,629 | 474,500 | 17,050 | 34,000 | 916,349 | 7,481,630 | 11 |
| 56,990 | 9,631 | 59,000 | 368,758 | 366,999 | 135,777 | 107,663 | 1,104,818 | 8,042,580 | 12 |
| 12,232 | None. | None. | None. | None. | None. | None. | 12,232 | 63,165 | 13 |
| 1,517 | None. | None. | 1,046 | None. | None. | None. | 2,563 | 56,242 | 14 |
| | | | | | | | | | 15 |
| 22,018 | 10,886 | None. | 2,346 | None. | None. | None. | 35,250 | 216,596 | 16 |
| 666,242 | 242,910 | 178,500 | 909,791 | 3,062,294 | 270,209 | 460,108 | 5,817,054 | 36,437,320 | |
| 404,146 | 393,237 | 36,389 | 294,559 | 638,728 | 54,370 | 148,500 | 1,969,929 | 23,943,195 | 1 |
| 55,026 | None. | None. | 48,536 | None. | 18,278 | None. | 121,840 | 927,860 | 2 |
| 394,123 | 77,753 | 90,692 | 525,979 | 1,123,976 | 43,569 | 406,420 | 2,662,512 | 25,233,198 | 3 |
| 388 | 1,000 | None. | 1,000 | 1,000 | 253,807 | 25,000 | 282,195 | 93,473 | 4 |
| 734,864 | 142,906 | 188,102 | 1,957,746 | 5,610,707 | 1,081,004 | 2,376,202 | 12,091,531 | 79,615,676 | 5 |
| 659,381 | 112,777 | 138,871 | 964,126 | 17,613,324 | 948,614 | None. | 20,437,093 | 89,848,773 | |
| 273,436 | 165,690 | 497,052 | 1,054,780 | 561,000 | None. | None. | 2,551,958 | 33,748,576 | 6 |
| 1,839 | None. | None. | None. | None. | None. | None. | 1,839 | 31,022 | 7 |
| 627,421 | 228,578 | 885,985 | 1,203,561 | 3,561,661 | 54,814 | None. | 6,562,020 | 70,451,099 | 8 |
| 8,342 | None. | None. | 2,000 | None. | None. | None. | 10,342 | 125,510 | 9 |
| 22,050 | None. | None. | 2,000 | None. | None. | None. | 24,050 | 351,597 | 10 |
| 36,759 | 3,000 | 48,975 | 67,608 | 20,710 | 3,682 | 7,000 | 187,734 | 1,554,519 | 11 |
| 152,721 | 200 | 1,640,156 | 312,964 | 1,928,416 | 141,186 | 1,636,402 | 5,812,045 | 26,943,219 | 12 |
| 258,420 | None. | 181,750 | 6,400 | 10,652,579 | None. | None. | 11,099,149 | 40,094,423 | |
| 4,000 | None. | None. | 33,000 | 21,500 | None. | 50,000 | 108,500 | 2,199,874 | 13 |
| 339,353 | 137,776 | 61,648 | 492,010 | 773,218 | None. | None. | 1,804,005 | 19,503,398 | 14 |
| 92,417 | 28,275 | 175,564 | 195,703 | 196,537 | 16,333 | 38,500 | 743,329 | 7,931,265 | 15 |
| 41,686 | 9,000 | 6,000 | 36,095 | 68,000 | 63,956 | 5,000 | 229,737 | 1,119,173 | 16 |
| 4,106,372 | 1,300,192 | 3,951,184 | 7,198,067 | 42,771,356 | 2,679,613 | 4,693,024 | 66,699,808 | 423,715,850 | |

## New Policies Issued in Canada, 1915.

| Companies. | Life. | | Endowment. | | Term and all Other. | | Bonus Additions. | Total | |
|---|---|---|---|---|---|---|---|---|---|
| | Number. | Amount. | Number. | Amount. | Number. | Amount. | Amount. | Number. | Amount. |
| *Canadian Companies.* | | $ | | $ | | $ | $ | | $ |
| Alberta-Saskatchewan | 53 | 85,500 | 1 | 1,000 | None | None | None | 54 | 86,500 |
| Ancient Order of Foresters | 141 | 121,800 | 24 | 23,700 | None | None | 2,254 | 165 | 147,754 |
| British Columbia Life | 627 | 1,084,695 | 28 | 55,000 | 16 | 73,581 | None | 671 | 1,193,276 |
| Canada Life (Canadian Business) | 3,985 | 7,793,168 | 954 | 1,579,885 | 375 | 1,646,050 | 1,192,560 | 5,314 | 12,211,663 |
| Capital Life | 329 | 517,830 | 118 | 202,388 | 1 | 3,000 | None. | 448 | 723,218 |
| Confederation (Canadian Business) | 3,453 | 6,154,855 | 683 | 1,170,127 | 141 | 511,800 | 39,262 | 4,277 | 7,876,044 |
| Continental Life | 945 | 1,416,885 | 212 | 299,200 | 48 | 162,250 | 160 | 1,205 | 1,878,495 |
| Crown Life | 1,885 | 3,050,341 | 347 | 406,730 | 46 | 196,575 | None. | 2,278 | 3,653,646 |
| Dominion Life | 1,470 | 2,632,812 | 308 | 495,322 | 38 | 148,500 | 28,095 | 1,816 | 3,304,729 |
| Excelsior Life—Ordinary | 1,668 | 2,520,950 | 216 | 303,860 | 54 | 154,500 | 1,252 | 1,938 | 2,980,562 |
| Excelsior Life—Industrial | None | None | None. | None. | None | None | None. | None | None |
| Great-West Life (Canadian Business) | 10,102 | 17,700,857 | 910 | 1,371,724 | 1,103 | 4,589,668 | 58,875 | 12,115 | 23,721,124 |
| Imperial Life (Canadian Business) | 2,894 | 4,994,882 | 911 | 1,837,280 | 139 | 489,000 | 4,090 | 3,944 | 7,325,252 |
| London Life—Ordinary | 766 | 948,235 | 3,053 | 3,473,990 | 124 | 600,750 | None. | 3,943 | 5,022,975 |
| London Life—Industrial | 11,226 | 1,850,729 | 34,326 | 4,186,808 | None | None | None. | 45,552 | 6,037,537 |
| Manufacturers (Canadian Business) | 3,793 | 6,451,607 | 559 | 1,073,804 | 98 | 441,500 | 29,253 | 4,450 | 7,966,164 |
| Monarch Life | 825 | 1,506,350 | 41 | 53,000 | 98 | 427,990 | None. | 964 | 1,987,340 |
| Mutual Life of Can. (Canadian Business) | 5,055 | 9,591,017 | 1,705 | 2,596,306 | 382 | 1,496,000 | 16,167 | 7,142 | 13,699,490 |
| National Life of Canada (Canadian Business) | 1,745 | 3,460,345 | 198 | 246,250 | 168 | 548,202 | None. | 2,111 | 4,254,797 |
| North American Life (Canadian Business) | 3,305 | 5,666,824 | 709 | 976,975 | 384 | 1,250,904 | 13,006 | 4,398 | 7,907,709 |
| Northern Life | 1,027 | 1,449,877 | 222 | 276,901 | 90 | 223,500 | None. | 1,339 | 1,950,278 |
| Royal Guardians—Ordinary | 79 | 64,250 | 19 | 22,000 | 5 | 2,250 | None. | 103 | 88,500 |
| Royal Guardians—Industrial | None | None | 204 | 19,548 | 612 | 89,520 | None. | 816 | 109,068 |
| Saskatchewan Life | 579 | 961,950 | 13 | 16,000 | 20 | 67,743 | None. | 612 | 1,045,693 |
| La Sauvegarde | 647 | 879,000 | 348 | 562,600 | 15 | 47,000 | None. | 1,010 | 1,488,600 |
| Security Life | 271 | 378,500 | 102 | 101,700 | 14 | 39,000 | None. | 387 | 519,200 |
| Sovereign Life | 690 | 1,255,500 | 51 | 65,000 | 75 | 230,000 | None. | 816 | 1,550,500 |
| Sun Life (Canadian Business)—Ordinary | 9,283 | 17,180,352 | 1,539 | 2,520,462 | None | 47,310 | 80,318 | 10,822 | 19,828,442 |
| " " " | 14,421 | 21,619,917 | 3,431 | 4,688,924 | 564 | 1,432,000 | 13,185 | 18,416 | 27,754,026 |
| Travellers Life of Canada | 495 | 984,522 | 265 | 343,972 | 438 | 179,772 | None. | 798 | 1,508,266 |
| Totals | 81,759 | 122,323,550 | 51,497 | 28,950,456 | 4,648 | 15,068,365 | 1,478,477 | 137,904 | 167,820,848 |

*The business of the Federal Life Assurance Company of Canada, which this company has reinsured

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| *British and Colonial Companies.* | | | | | | | | | |
| Commercial Union | 5 | 43,000 | 1 | 1,000 | 1 | 2,500 | 340 | 7 | 46,840 |
| Gresham Life | 333 | 601,887 | 49 | 81,751 | 15 | 65,000 | None | 397 | 748,638 |
| London and Lancashire Life | 357 | 763,750 | 162 | 297,920 | 29 | 198,133 | None | 548 | 1,259,803 |
| Mutual Life and Citizens, Ordinary | 614 | 373,000 | 105 | 57,750 | None | None | None | 719 | 430,750 |
| (Australia) Industrial | 2,973 | 518,308 | 2,253 | 227,860 | None | None | None | 5,226 | 746,168 |
| North British and Mercantile | 9 | 54,000 | 9 | 21,000 | 1 | 12,500 | None | 19 | 87,500 |
| Phœnix, of London | 71 | 312,000 | 81 | 183,500 | 39 | 289,000 | None | 191 | 784,500 |
| Royal | 262 | 712,291 | 45 | 69,500 | 27 | 123,137 | 334,682 | 334 | 1,239,610 |
| *Standard | | | | | | | | | |
| Totals | 4,624 | 3,378,236 | 2,705 | 940,281 | 112 | 690,270 | 335,022 | 7,441 | 5,343,809 |
| *United States Companies.* | | | | | | | | | |
| Ætna Life | 47 | 184,250 | 3,322 | 3,354,933 | 230 | 728,700 | None | 3,590 | 4,267,903 |
| Equitable Life | 1,353 | 2,763,761 | 150 | 191,000 | 227 | 527,300 | 35,453 | 1,730 | 3,517,514 |
| Germania Life | 4 | 42,500 | None | None | None | None | None | 4 | 42,500 |
| Metropolitan Ordinary | 10,008 | 10,184,974 | 12,497 | 11,818,606 | 425 | 932,071 | 8,209 | 22,930 | 22,943,860 |
| Industrial | 120,960 | 15,536,105 | 56,741 | 5,582,288 | 71 | 8,771 | None | 177,772 | 21,127,164 |
| Mutual Life of New York | 354 | 1,460,805 | 35 | 67,500 | 41 | 203,500 | 86,200 | 430 | 1,818,005 |
| New York Life | 3,835 | 7,964,415 | 535 | 767,939 | 65 | 190,500 | 92,878 | 4,435 | 9,015,732 |
| Provident Savings | 3 | 11,000 | None | None | None | None | None | 3 | 11,000 |
| Prudential Ordinary | 4,499 | 4,362,123 | 929 | 675,568 | 2,242 | 3,586,962 | 1,231 | 7,670 | 8,625,884 |
| Industrial | 62,797 | 10,298,962 | 43,319 | 4,392,614 | 6,210 | 775,245 | None | 112,326 | 15,466,821 |
| State Life | 276 | 227,000 | 753 | 721,500 | 1 | 2,204 | None | 1,030 | 950,704 |
| Travelers Insurance Co | 375 | 1,026,250 | 87 | 159,500 | 162 | 2,464,265 | 1,398 | 924 | 3,651,413 |
| Union Mutual | 224 | 345,586 | 28 | 39,500 | 54 | 273,000 | 9,916 | 306 | 668,002 |
| United States Life | 11 | 43,500 | 3 | 11,000 | 7 | 15,000 | None | 21 | 69,500 |
| Totals | 204,746 | 54,451,231 | 118,399 | 27,781,968 | 10,035 | 9,707,518 | 235,285 | 333,180 | 92,176,002 |

RECAPITULATION.

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Canadian Companies | 81,759 | 122,323,550 | 51,497 | 28,950,456 | 4,648 | 15,068,365 | 1,478,477 | 137,904 | 167,820,848 |
| British and Colonial Companies | 4,624 | 3,378,236 | 2,705 | 940,281 | 112 | 690,270 | 335,022 | 7,441 | 5,343,809 |
| United States Companies | 204,746 | 54,451,231 | 118,399 | 27,781,968 | 10,035 | 9,707,518 | 235,285 | 333,180 | 92,176,002 |
| Totals | 291,129 | 180,153,017 | 172,601 | 57,672,705 | 14,795 | 25,466,153 | 2,048,784 | 478,525 | 265,340,659 |

*The figures for this Company have not been received in time for insertion in the abstract

## Policies in Force in Canada, December 31, 1915.

| Companies. | Life. | | Endowment. | | Term and all Other. | | Bonus Additions. | Total. | |
|---|---|---|---|---|---|---|---|---|---|
| | Number. | Amount. | Number. | Amount. | Number. | Amount. | Amount. | Number. | Amount. |
| *Canadian Companies.* | | $ | | $ | | $ | $ | | $ |
| Alberta-Saskatchewan | 72 | 115,000 | 7 | 12,000 | None | None | None | 79 | 127,000 |
| Ancient Order of Foresters | 2,282 | 2,030,236 | 297 | 276,150 | 5 | 5,000 | 13,274 | 2,584 | 2,324,660 |
| British Columbia Life | 1,493 | 3,168,318 | 75 | 121,500 | 25 | 213,859 | None | 1,593 | 3,503,677 |
| Canada Life (Canadian business) | 39,777 | 82,668,441 | 10,009 | 19,538,631 | 1,172 | 6,106,702 | 4,065,306 | 50,958 | 112,379,080 |
| Capital Life | 1,033 | 1,925,510 | 358 | 840,388 | 4 | 14,000 | None | 1,395 | 2,779,898 |
| Confederation (Canadian business) | 26,261 | 42,713,020 | 8,684 | 13,106,129 | 467 | 1,571,847 | 307,353 | 35,412 | 57,698,349 |
| Continental Life | 5,257 | 7,154,182 | 1,875 | 2,339,128 | 182 | 559,750 | 160 | 7,314 | 10,053,220 |
| Crown Life | 5,858 | 10,144,363 | 1,317 | 1,888,135 | 172 | 677,334 | None | 7,347 | 12,709,832 |
| Dominion Life | 6,659 | 11,754,815 | 3,718 | 5,231,358 | 105 | 498,000 | 77,533 | 10,482 | 17,561,706 |
| Excelsior Life (Ordinary | 10,422 | 14,582,070 | 3,237 | 4,114,305 | 284 | 830,500 | 4,813 | 13,943 | 19,531,688 |
| Excelsior Life (Industrial | 251 | 38,810 | 284 | 26,832 | None | None | None | 535 | 65,642 |
| Great-West (Canadian business) | 48,037 | 90,195,550 | 7,141 | 11,193,427 | 2,980 | 15,062,486 | 186,391 | 58,158 | 116,637,854 |
| Imperial (Canadian business) | 17,890 | 32,511,378 | 5,722 | 10,345,423 | 445 | 2,075,814 | 22,574 | 24,057 | 44,955,189 |
| London Life (Ordinary | 2,809 | 2,810,162 | 14,998 | 16,475,874 | 172 | 716,000 | 858 | 17,979 | 20,002,894 |
| London Life (Industrial | 37,109 | 4,941,103 | 91,521 | 10,113,185 | 2,144 | 60,646 | None | 130,774 | 15,114,934 |
| Manufacturers (Canadian business) | 31,223 | 47,293,398 | 6,684 | 9,589,123 | 677 | 1,701,237 | 130,978 | 38,584 | 58,714,736 |
| Monarch Life | 2,992 | 6,222,484 | 142 | 263,966 | 280 | 1,261,385 | None | 3,414 | 7,747,835 |
| Mutual Life of Canada (Canadian business) | 39,569 | 70,369,679 | 16,470 | 25,085,886 | 1,202 | 4,764,496 | 66,079 | 57,241 | 100,286,140 |
| National Life of Canada (Canadian business) | 8,515 | 16,233,985 | 1,709 | 2,457,627 | 669 | 2,261,185 | 1,608 | 10,893 | 20,954,405 |
| North American (Canadian business) | 20,268 | 32,474,731 | 8,325 | 11,127,495 | 2,283 | 6,756,105 | 54,055 | 30,876 | 50,412,386 |
| Northern Life | 5,512 | 7,243,319 | 2,113 | 2,745,970 | 167 | 411,100 | 543 | 7,792 | 10,401,232 |
| Royal Guardians (Ordinary | 1,465 | 1,937,215 | 66 | 59,750 | 722 | 1,119,750 | None | 2,253 | 3,116,715 |
| Royal Guardians (Industrial | None | Non | 186 | 17,617 | 538 | 78,273 | None | 724 | 95,890 |
| Saskatchewan Life | 569 | 943,250 | 15 | 18,000 | 22 | 77,846 | None | 606 | 1,039,096 |
| La Sauvegarde | 3,451 | 4,173,674 | 1,744 | 2,251,769 | 74 | 148,000 | None | 5,269 | 6,573,443 |
| Security Life | 766 | 1,006,200 | 151 | 150,700 | 19 | 57,000 | None | 936 | 1,213,900 |
| Sovereign Life | 2,252 | 4,415,577 | 383 | 548,305 | 184 | 799,080 | 150 | 2,819 | 5,763,112 |
| *Sun Life (Canadian business (Ordinary | 70,293 | 114,112,473 | 17,760 | 24,883,345 | 600 | 1,707,981 | 678,673 | 88,653 | 141,382,472 |
| Sun Life (Canadian business (Thrift | 1,349 | 198,097 | 3,797 | 484,455 | 727 | 111,033 | None | 5,873 | 793,585 |
| Travellers Life of Canada | 1,431 | 2,998,190 | 432 | 668,796 | 155 | 845,616 | None | 2,018 | 4,512,602 |
| Totals | 394,865 | 616,375,230 | 209,220 | 175,975,269 | 16,476 | 50,492,325 | 5,610,348 | 620,561 | 848,453,172 |

*Including the business of the Federal Life Assurance Company of Canada which this company has reinsured

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| *British and Colonial Companies.* | | | | | | | | | |
| Commercial Union | 154 | 541,241 | 32 | 88,804 | 6 | 42,911 | 66,983 | 192 | 739,939 |
| Edinburgh Life | 22 | 31,926 | None | None | None | None | 13,019 | 22 | 44,945 |
| Gresham Life | 746 | 1,623,515 | 185 | 321,402 | 42 | 169,500 | None | 973 | 2,114,417 |
| Life Association of Scotland | 244 | 375,205 | None | None | None | None | 109,533 | 244 | 484,738 |
| Liverpool and London and Globe | 59 | 68,767 | 13 | 22,693 | None | None | 28,299 | 72 | 119,759 |
| London and Lancashire Life | 3,704 | 8,396,189 | 3,752 | 5,925,600 | 70 | 388,407 | 128,229 | 7,526 | 14,838,425 |
| London Assurance | 2 | 9,932 | None | None | None | None | 2,661 | 2 | 12,593 |
| Mutual Life and Citizens' Ordinary | 656 | 435,736 | 152 | 122,183 | None | None | 3,245 | 808 | 561,164 |
| (Australia.) Industrial | 2,743 | 454,340 | 2,002 | 198,139 | None | None | None | 4,745 | 652,479 |
| North British and Mercantile | 234 | 495,736 | 113 | 247,287 | 2 | 25,000 | 102,884 | 349 | 870,907 |
| Norwich Union Life | 86 | 103,989 | 4 | 18,500 | None | None | 15,252 | 90 | 137,741 |
| Phœnix, of London | 1,639 | 4,786,433 | 506 | 1,485,652 | 124 | 663,500 | 546,045 | 2,269 | 7,481,630 |
| Royal | 2,356 | 5,899,635 | 699 | 1,297,804 | 118 | 546,200 | 298,941 | 3,173 | 8,042,580 |
| Scottish Amicable | 24 | 57,001 | None | None | None | None. | 6,161 | 24 | 63,165 |
| Scottish Provident | 17 | 33,337 | None | None | None | None | 22,905 | 17 | 56,242 |
| *Standard | | | | | | | | | |
| Star | 92 | 121,370 | 67 | 66,347 | 1 | 3,407 | 25,473 | 160 | 216,597 |
| Totals | 12,778 | 23,434,352 | 7,525 | 9,794,411 | 363 | 1,838,925 | 1,369,633 | 20,666 | 36,437,321 |
| *United States Companies* | | | | | | | | | |
| Ætna Life | 3,481 | 5,366,069 | 9,295 | 13,376,395 | 2,399 | 5,200,222 | 509 | 15,175 | 23,943,195 |
| Connecticut Mutual | 509 | 927,860 | None | None | None | None | None | 509 | 927,860 |
| Equitable | 9,481 | 19,859,175 | 1,899 | 2,989,787 | 903 | 2,084,731 | 299,505 | 12,283 | 25,233,198 |
| Germania | 32 | 63,098 | 20 | 26,767 | 1 | 3,000 | 608 | 53 | 93,473 |
| Metropolitan Ordinary | 35,310 | 44,662,646 | 38,369 | 31,300,876 | 2,352 | 3,602,664 | 49,490 | 76,022 | 79,615,676 |
| Industrial | 375,021 | 48,153,381 | 374,286 | 35,617,252 | 11,944 | 6,078,140 | None | 791,251 | 89,848,773 |
| Mutual Life of New York | 12,383 | 26,843,289 | 2,127 | 3,412,504 | 710 | 2,909,895 | 582,888 | 15,220 | 33,748,576 |
| National Life of United States | 49 | 31,022 | None | None | None | None | None | 49 | 31,022 |
| New York Life | 29,101 | 57,082,326 | 6,718 | 10,028,565 | 1,397 | 2,999,956 | 340,252 | 37,216 | 70,451,099 |
| North Western Mutual | 102 | 125,510 | None | None | None | None | None | 102 | 125,510 |
| Phœnix Mutual | 394 | 345,304 | 3 | 293 | 4 | 6,000 | None | 401 | 351,597 |
| Provident Savings | 654 | 990,228 | 136 | 206,349 | 170 | 357,942 | None | 960 | 1,554,519 |
| Prudential Ordinary | 16,069 | 16,310,297 | 4,736 | 3,922,834 | 2,692 | 6,704,330 | 5,758 | 23,497 | 26,943,219 |
| Industrial | 197,436 | 27,810,608 | 92,374 | 9,487,378 | 21,980 | 2,796,047 | 390 | 311,790 | 40,094,423 |
| State | 491 | 1,125,000 | 737 | 741,500 | 21 | 333,374 | None | 1,249 | 2,199,874 |
| Travelers Insurance Co | 3,896 | 10,959,009 | 1,149 | 2,820,794 | 1,084 | 5,713,164 | 10,431 | 6,129 | 19,503,398 |
| Union Mutual | 3,386 | 5,541,618 | 816 | 1,243,211 | 341 | 1,075,340 | 71,096 | 4,543 | 7,931,265 |
| United States Life | 344 | 675,683 | 118 | 194,706 | 99 | 247,336 | 1,448 | 561 | 1,119,173 |
| Totals | 688,139 | 266,872,123 | 532,774 | 115,369,211 | 76,097 | 40,112,141 | 1,362,375 | 1,297,010 | 423,715,850 |
| RECAPITULATION. | | | | | | | | | |
| Canadian Companies | 394,865 | 616,375,230 | 209,220 | 175,975,269 | 16,476 | 50,492,325 | 5,610,348 | 620,561 | 848,453,172 |
| British and Colonial Companies | 12,778 | 23,434,352 | 7,525 | 9,794,411 | 363 | 1,838,925 | 1,369,633 | 20,666 | 36,437,321 |
| United States Companies | 688,139 | 266,872,123 | 532,774 | 115,369,211 | 76,097 | 40,112,141 | 1,362,375 | 1,297,010 | 423,715,850 |
| Totals | 1,095,782 | 906,681,705 | 749,519 | 301,138,891 | 92,936 | 92,443,391 | 8,342,356 | 1,938,237 | 1,308,606,343 |

*The figures for this Company have not been received in time for insertion in the abstract.

# FRATERNAL BENEFIT SOCIETIES.

## Abstract of Life Insurance in Canada (Assessment Plan) for the year 1915.

| Societies | Total Amount Paid by Members | Number of Certificates reported as taken. | Amount of Certificates, new and taken up. | Number of Certificates in force at date. | Net Amount in force. | Number of Certificates become Claims. | Net Amount become Claims. | Claims Paid | Unsettled Claims. | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted | Resisted |
| | $ | | $ | | $ | | $ | $ | $ | $ |
| Catholic Mutual Benefit Association | 351,267 | 85 | 71,500 | 15,050 | 16,805,032 | 305 | 440,500 | 416,799 | 64,935 | None |
| Commercial Travellers Mutual Benefit Society | 41,115 | 82 | 82,000 | 2,047 | 2,046,000 | 37 | 37,000 | 37,000 | 6,000 | None |
| Independent Order of Foresters (Canadian business) | 1,748,286 | 2,996 | 2,330,250 | 76,613 | 75,218,273 | 1,648 | 1,702,494 | 1,683,862 | 99,129 | 8,000 |
| Woodmen of the World | 192,195 | 1,340 | 668,250 | 6,817 | 6,352,450 | 82 | 95,600 | 116,781 | 15,562 | None |
| Totals for 1915 | 2,332,863 | 4,503 | 3,152,000 | 100,527 | 100,421,755 | 2,072 | 2,275,594 | 2,254,442 | 185,626 | 8,000 |
| Totals for 1914 | 2,443,861 | 6,102 | 4,568,250 | 116,265 | 119,008,814 | 2,203 | 2,372,672 | 2,339,953 | 218,685 | 8,000 |

# INDEPENDENT ORDER OF FORESTERS.

## Life and Endowment Department.

| | Total Amount Paid by Members. | Number of Certificates reported taken up. | Amount of Certificates new and taken up. | Number of Certificates in force at date. | Net Amount in force. | Number of Certificates become Claims. | Net Amount become Claims. | Claims Paid. | Unsettled Claims Including Disability | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | Not Resisted. | Resisted |
| | $ | | $ | | $ | | $ | $ | $ | $ |
| In Canada | 1,718,286 | 2,996 | 2,330,250 | 76,613 | 75,218,273 | 1,648 | 1,702,494 | 1,683,869 | 99,129 | 8,000 |
| In other countries | 2,359,202 | 5,142 | 3,649,365 | 113,512 | 110,776,598 | 1,842 | 1,853,378 | 1,801,442 | 168,516 | 10,500 |
| Totals | 4,107,488 | 8,138 | 5,979,615 | 190,125 | 185,994,871 | 3,490 | 3,555,872 | 3,485,304 | 267,645 | 18,500 |

## Sick and Funeral Department.

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| In Canada | 234,914 | 2,199 | 112,149 | 37,559 | 1,990,625 | | 184,680 | 213,037 | 6,739 | 100 |
| In other countries | 85,605 | 1,389 | 70,839 | 13,100 | 694,300 | | 56,920 | 72,135 | 3,475 | 100 |
| Totals | 320,519 | 3,588 | 182,988 | 50,659 | 2,684,925 | | 241,600 | 285,172 | 10,214 | 200 |

FRATERNAL BENEFIT SOCIETIES—ASSETS AT DEC. 31, 1915.

| Societies | Commenced business in Canada | Real Estate | Loans on Real Estate | Loans on Collaterals | Policy Loans (Liens arising out of readjustments). | Bonds and Debentures | Stocks. | Cash on hand and in Banks or with Trust Companies | Interest and Rents Due and Accrued. | Due from Members | Other Assets. | Total Assets. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ cts | $ cts | $ cts | $ cts | $ cts | $ cts | $ cts | $ cts | $ cts | $ cts | $ cts |
| *Catholic Mutual Benefit Association | Feb. 10, 1880 | None | 106,000 00 | None | 3,785 69 | 424,393 58 | None | 44,610 04 | 10,284 61 | 157,161 27 | 3,882 69 | 750,117 88 |
| Com. Travellers Mutual Benefit Society | July, 1881 | None | 36,440 00 | None | | 22,349 57 | None | 17,573 06 | 40 00 | 43 00 | 330 00 | 76,775 63 |
| *Independent Order of Foresters | " 1881 | 1,022,464 15 | 6,718,205 83 | 1,915,063 22 | 19,101,153 43 | 12,439,426 99 | 597,487 00 | 1,029,475 09 | 371,767 90 | None | 39,003 21 | 43,234,046 82 |
| *Woodmen of the World | " 1903 | None | 245,539 19 | None | | 332,247 61 | None. | 80,605 63 | 15,436 46 | 30,707 51 | 500 00 | 705,036 40 |
| Totals | | 1,022,464 15 | 7,106,185 02 | 1,915,063 22 | 19,104,939 12 | 13,218,417 75 | 597,487 00 | 1,172,263 82 | 397,528 97 | 187,911 78 | 43,715 90 | 44,765,976 73 |

*Including the sickness and funeral department.

SESSIONAL PAPER No. 9

FRATERNAL BENEFIT SOCIETIES—LIABILITIES AT DEC. 31, 1915.

| Societies. | Unsettled Claims. | Reserve. | Due on Account of General Expenses. | Other Liabilities. | Total Liabilities. |
|---|---|---|---|---|---|
| | $ cts | $ cts. | $ cts. | $ cts | $ cts. |
| *Catholic Mutual Benefit Association | 64,934 61 | § | None. | 8,515 85 | 73,450 46 |
| Commercial Travellers Mutual Benefit Society | 6,000 00 | ‡ | None. | 398 64 | 6,398 64 |
| *Independent Order of Foresters.. | 296,558 89 | †40,783,811 00 | 8,971 12 | 1,203,380 81 | 42,292,721 82 |
| *Woodmen of the World | 15,562 00 | 611,587 00 | None. | 1,177 30 | 628,326 30 |
| Totals.. | 383,055 50 | 41,395,398 00 | 8,971 12 | 1,213,472 60 | 43,000,897 22 |

*Including the sickness and funeral department.
†Including a special war reserve of $500,000.
‡A readjustment of rates was effected as at Jan. 1, 1916 with the view to placing the Society on an actuarial basis.
§A readjustment of rates was effected as at July 1, 1915 with the view to placing the Association on an actuarial basis. The reserve as at Dec. 31, 1915, has not been received.

## Amounts of Life Insurance terminated in Natural Course or by Surrender and Lapse among Fraternal Benefit Societies in Canada during the year 1915.

| Societies. | Amount Terminated by | | |
|---|---|---|---|
| | Death. | Natural Course or by Surrender, Expiry, Lapse, Change and Decrease. | Total Terminated. |
| | $ | $ | $ |
| Catholic Mutual Benefit Association | 440,500 | 12,589,968 | 13,030,468 |
| Commercial Travellers Mutual Benefit Society | 37,000 | 212,000 | 249,000 |
| Independent Order of Foresters (Canadian Business) | 982,938 | 7,912,473 | 8,895,411 |
| Woodmen of the World | 95,600 | 1,300,700 | 1,396,300 |
| Totals for 1915... | 1,556,038 | 22,015,141 | 23,571,179 |
| Totals for 1914... | 1,582,979 | 24,581,265 | 24,367,780 |

FRATERNAL BENEFIT SOCIETIES—INCOME 1915.

| Societies. | Assessments | Fees and Dues. | Interest and Rents. | Other Receipts. | Total Income. |
|---|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| *Catholic Mutual Benefit Association | 335,177 84 | 25,369 24 | 28,690 15 | None. | 389,237 23 |
| Commercial Travellers Mutual Benefit Society | 36,796 75 | 4,318 00 | 4,063 36 | None. | 45,178 11 |
| *Independent Order of Foresters | 4,202,721 50 | 225,286 09 | 1,421,262 45 | 2,317 67 | 5,851,587 71 |
| *Woodmen of the World | 187,758 01 | 13,670 83 | 35,083 94 | 576 57 | 237,089 35 |
| Totals | 4,762,454 10 | 268,644 16 | 1,489,099 90 | 2,894 24 | 6,523,092 40 |

*Including the sickness and funeral department.

FRATERNAL BENEFIT SOCIETIES—EXPENDITURE 1915.

| Societies. | Paid to Members. | General Expenses. | Total Expenditure | Excess of Income over Expenditure |
|---|---|---|---|---|
| | $ cts. | $ cts. | $ cts. | $ cts. |
| *Catholic Mutual Benefit Association | 426,843 15 | 28,710 23 | 455,553 38 | −66,316 15 |
| Commercial Travellers Mutual Benefit Society | 37,000 00 | 4,676 00 | 41,676 00 | 3,502 11 |
| *Independent Order of Foresters | 3,770,476 87 | 561,140 30 | 4,331,617 17 | 1,519,970 54 |
| *Woodmen of the World | 121,697 51 | 32,784 75 | 154,482 26 | 82,607 09 |
| Totals | 4,356,017 53 | 627,311 28 | 4,983,328 81 | 1,539,763 59 |

*Including the sickness and funeral department.

# STATEMENT

SHOWING THE MOVEMENT OF SECURITIES DURING THE SIX MONTHS ENDED

JUNE 30, 1915, (Pages 122 to 144).

DECEMBER 31, 1915, (Pages 145 to 168).

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915.

BONDS AND DEBENTURES PURCHASED.

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts | $ cts | |
| Alberta-Saskatchewan | Municipal Debs., 5 p.c. | 973 33 | 924 66 | The Imperial Bank. |
| Ancient Order of Foresters | Municipal Debs., 5¼ p.c | 1,500 04 | 1,595 81 | C. H. Burgess & Co. |
| | " " 5½ p.c. | 5,000 00 | 4,575 85 | R. C. Matthews & Co. |
| | " " 5½ p.c. | 10,000 00 | 9,156 95 | Brent, Noxon & Co. |
| | " " 5¾ p.c | 10,000 00 | 10,068 00 | C. H. Burgess & Co. |
| | Accumulation of book values towards par | | 91 43 | |
| British Columbia. | Municipal Debs., 5 p.c. | 5,000 00 | 4,509 10 | Ceperley, Rounsefelle Co |
| Canada Life | Toronto-Hamilton Highway Commission Bonds (g'teed by Prov. of Ontario) 5 p.c. | 50,000 00 | 50,000 00 | Commission direct. |
| | " " " 5 p.c | 25,000 00 | 25,000 00 | Dominion Securities Corp |
| | Prov. of Alberta Bonds, 5 p.c. | 100,000 00 | 96,500 00 | " " " |
| | Municipal Debs., 4½ p.c | 100,000 00 | 97,250 00 | " " " |
| | " " 4½ p.c | 100,000 00 | 107,070 70 | Union Trust Co., Detroit |
| | " " 4½ p.c | 11,988 02 | 10,375 62 | Wood, Gundy & Co. |
| | " " 5 p.c | 231,000 00 | 217,716 60 | Dominion Securities Corp |
| | " " 5 p.c | 47,200 00 | 43,802 88 | C. H. Burgess & Co. |
| | " " 5 p.c | 50,000 00 | 45,635 00 | Wood, Gundy & Co. |
| | " " 5 p.c | 50,000 00 | 46,000 00 | Murray, Mather & Co. |
| | " " 5 p.c | 5,000 00 | 4,397 50 | A. E. Ames & Co. |
| | " " 5½ p.c | 6,911 52 | 6,808 61 | Wood, Gundy & Co. |
| | " " 5½ p.c | 13,778 63 | 13,778 63 | C. H. Burgess & Co. |
| | " " 5½ p.c | 25,000 00 | 22,877 75 | Brent, Noxon & Co. |
| | " " 5½ p.c | 45,000 00 | 45,517 50 | Dominion Securities Corp |
| | " " 5½ p.c | 50,000 00 | 44,975 00 | R. C. Matthews & Co. |
| | " " 5½ p.c | 13,600 00 | 13,226 95 | Municipality direct. |
| | " " 6 p.c | 37,828 27 | 37,828 27 | Dominion Securities Corp |
| | " " 6 p.c | 27,354 12 | 28,091 27 | C. H. Burgess & Co. |
| | " " 6 p.c | 18,401 67 | 19,464 51 | W. A. McKenzie & Co. |
| | " " 6 p.c | 17,500 00 | 17,500 00 | Bankers Bond Co. |
| | " " 6 p.c | 15,840 00 | 15,840 00 | Municipality direct. |
| | " " 6 p.c | 4,030 00 | 4,127 12 | MacNeill & Young. |
| | School District Debs., 6 p.c. | 64,000 00 | 68,637 49 | Brent, Noxon & Co. |
| | Accumulation of book values towards par | | 1,461 99 | |
| Capital Life. | Municipal Debs., 5 p.c. | 8,976 15 | 7,460 91 | Wood, Gundy & Co. |
| | " " 6 p.c. | 3,000 00 | 2,970 00 | Eastern Securities Co. |
| | " " 6 p.c. | 4,300 00 | 3,861 98 | W. L. McKinnon & Co. |
| | " " 6½ p.c | 5,990 99 | 5,527 77 | " " " |
| | Accumulation of book values towards par | | 23 02 | |
| Catholic Mutual Benefit Association | Municipal Debs., 5 p.c. | 25,000 00 | 23,750 00 | C. Meredith & Co. |
| | Accumulation of book values towards par | | 351 31 | |
| Confederation Life. | Municipal Debs., 5 p.c. | 11,656 00 | 10,884 85 | C. H. Burgess & Co. |
| | " " 5 p.c. | 14,000 00 | 13,079 36 | W. A. McKenzie & Co. |
| | " " 5 p.c | 25,000 00 | 21,562 50 | Canada Bond Corp |
| | " " 5 p.c. | 22,000 00 | 19,953 52 | Wood, Gundy & Co. |
| | " " 5½ p.c. | 17,000 00 | 17,124 22 | " " |
| | " " 5½ p.c. | 25,000 00 | 25,000 00 | A. E. Ames & Co. |
| | " " 6 p.c. | 80,000 00 | 76,858 97 | W. A. McKenzie & Co. |
| | " " 6 p.c. | 15,000 00 | 14,607 15 | W. L. McKinnon & Co. |
| | Banco Internacional Hipotecario | 19,750 00 | 21,140 00 | E. Stubbe, and Bank direct. |
| Continental Life. | Municipal Debs., 5 p.c. | 10,000 00 | 9,146 85 | R. C. Matthews & Co. |
| | " " 5½ p.c | 10,000 00 | 10,048 21 | A. E. Ames & Co. |
| | " " 6 p.c. | 4,300 00 | 3,837 26 | H. O'Hara & Co. |
| | " " 6 p.c. | 6,517 65 | 6,333 21 | A. H. Martens & Co. |
| | " " 6 p.c. | 10,000 00 | 9,493 04 | Canada Bond Corp. |
| | Accumulation of book values towards par. | | 172 13 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915.—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts | $ cts | |
| Crown Life. | School Dist. Debs., 6 p.c | 1,800 00 | 1,715 35 | W. L. McKinnon & Co. |
| | " " 7 p.c | 1,500 00 | 1,445 85 | Kerr, Bell & Fleming. |
| | " " 7 p.c | 1,840 00 | 1,772 62 | W. L. McKinnon & Co. |
| | " " 7 p.c | 6,800 00 | 6,566 62 | H. O'Hara & Co. |
| | " " 8 p.c | 4,300 00 | 4,276 00 | Canada Bond Corp. |
| | " " 8 p.c | 4,700 00 | 4,753 63 | W. L. McKinnon & Co. |
| | " " 8 p.c | 11,400 00 | 11,557 42 | Goldman & Co. |
| | " " 8 p.c | 19,000 00 | 19,041 13 | H. O'Hara & Co. |
| | Accumulation of book values towards par | | 41 67 | |
| Dominion Life | Municipal Debs., 5½ p.c | 8,000 00 | 7,611 52 | A. E. Ames & Co. |
| Excelsior Life. | Municipal Debs., 5 p.c | 10,000 00 | 9,694 90 | Brouse, Mitchell & Co. |
| Federal Life.... | Municipal Debs., 5½ p.c | 286 80 | 286 80 | Returned coupon due Dec., 1914. |
| Great West Life | School Dist. Debs., 7 p.c | 2,500 00 | 2,397 10 | Nay & James. |
| | " " 8 p.c | 2,500 00 | 2,500 00 | " |
| | " " 8 p.c | 27,200 00 | 27,200 00 | School Districts direct. |
| | Rural Tel. Co. Debs., 7½ p.c | 12,350 00 | 12,007 85 | Nay & James. |
| | " " 8 p.c | 9,600 00 | 9,600 00 | " " |
| | " " 8 p.c | 49,400 00 | 49,400 00 | Company direct. |
| Imperial Life. | Municipal Debs., 4 p.c | 9,654 45 | 9,365 79 | DominionSecuritiesCorp |
| | " " 4½ p.c | 15,000 00 | 13,356 00 | " " " |
| | " " 5 p.c | 209,651 63 | 197,833 74 | " " " |
| | " " 5½ p.c | 20,000 00 | 18,778 35 | " " " |
| | " " 6 p.c | 63,257 58 | 64,913 76 | " " " |
| | Prov. of Alberta Debs., 5 p.c | 25,000 00 | 24,274 62 | " " " |
| | Municipal Debs., 5½ p.c | 15,000 00 | 15,510 30 | C. H. Burgess & Co. |
| | " " 5 p.c | 24,191 06 | 23,436 78 | A. E. Ames & Co. |
| | " " 5½ p.c | 10,644 18 | 10,830 41 | " " " |
| | " " 5½ p.c | 15,000 00 | 13,816 70 | Brent, Noxon & Co. |
| | " " 5 p.c | 9,000 00 | 8,413 47 | Bankers Bond Co. |
| | " " 5½ p.c | 20,000 00 | 20,327 95 | " " |
| | " " 6 p.c | 5,000 00 | 4,708 42 | R. C. Matthews & Co. |
| | School Dist. Debs., 6 p.c | 10,000 00 | 10,832 35 | W. L. McKinnon & Co. |
| | Univ. of Alberta Debs., 4½ p.c | 25,000 00 | 23,430 53 | A. Jarvis & Co. |
| | Accumulation of book values towards par | | 1,612 07 | |
| | Written on book values | | 2,683 54 | |
| Independent Order of Foresters | Municipal Debs., 5½ p.c | 40,000 00 | 40,000 00 | Cowan & Co. |
| | Prov. of Manitoba Debs., 5 p.c | 60,000 00 | 60,000 00 | " " |
| | Prov. of Saskatchewan Debs., 5 p.c | 100,400 00 | 100,400 00 | " " |
| | Brading Breweries Bonds, 7 p.c | 65,000 00 | 65,000 00 | Company direct. |
| | Blue Ridge Elec. Ry. Bonds, 5 p.c | 34,500 00 | 33,465 00 | Ashley & Co. |
| | Dominion Traction & Lighting Co., Toronto, Bonds, 6 p.c | 325,000 00 | 276,250 00 | Company direct. |
| | Georgia Railway & Power Co. Bonds, 5 p.c | 123,000 00 | 113,775 00 | Company direct. |
| | National Ice & Cold Storage Co., Bonds, 6 p.c | 33,000 00 | 29,420 00 | Cowan & Co. |
| | Accumulation of book values towards par | | 480 44 | |
| London Life..... | Municipal Debs., 6 p.c | 46,602 17 | 47,440 20 | W. L. McKinnon & Co. |
| | " " 5 p.c | 23,997 46 | 21,751 82 | Canada Bond Corp |
| | " " 6 p.c | 7,500 00 | 7,607 98 | " " |
| | " " 5 p.c | 29,387 22 | 26,645 65 | W. A. McKenzie & Co. |
| | " " 5½ p.c | 12,883 95 | 12,516 31 | " " |
| | " " 6 p.c | 10,000 00 | 10,135 20 | " " |
| | " " 5 p.c | 10,000 00 | 8,239 00 | R. C. Matthews & Co. |
| | " " 5½ p.c | 25,000 00 | 22,880 00 | " " |
| | " " 6 p.c | 10,138 84 | 10,308 92 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| [illegible] Life—*Con.* | Municipal Debs., 5 p.c. | 17,600 00 | 13,728 88 | C. H. Burgess & Co. |
| | " " 5½ p.c. | 38,405 06 | 36,899 63 | " " " |
| | " " 6 p.c. | 19,000 05 | 18,012 02 | " " " |
| | " " 5 p.c. | 10,000 00 | 9,146 00 | DominionSecuritiesCorp |
| | " " 5½ p.c. | 20,000 00 | 18,896 00 | " " " |
| | " " 6 p.c. | 10,000 00 | 9,759 00 | " " " |
| | " " 5 p.c. | 11,500 00 | 10,327 87 | Brent, Noxon & Co. |
| | " " 5½ p.c. | 20,000 00 | 17,796 30 | " " |
| | " " 6 p.c. | 23,696 44 | 21,146 06 | " " |
| | " " 5 p.c. | 23,976 15 | 21,053 91 | Wood, Gundy & Co. |
| | " " 6 p.c. | 33,444 05 | 33,289 93 | " " |
| | " " 5½ p.c. | 8,875 75 | 7,992 97 | Kerr & Bell. |
| | " " 6 p.c. | 7,000 85 | 6,641 71 | " " |
| | " " 6 p.c. | 47,000 00 | 46,535 45 | A. E. Ames & Co. |
| | School Dist. Debs., 6 p.c. | 6,322 63 | 5,856 56 | C. H. Burgess & Co. |
| | " " 7 p.c. | 3,500 00 | 3,500 00 | W. L. McKinnon & Co. |
| | Accumulation of book values towards par | | 66 49 | |
| Manufacturers Life.. | Municipal Debs., 5½ p.c. | 10,306 24 | 10,306 24 | C. H. Burgess & Co. |
| | " " 6 p.c. | 14,250 00 | 13,432 25 | " " |
| | " " 6 p.c. | 23,000 00 | 22,346 66 | Kerr & Bell. |
| | " " 5 p.c. | 25,000 00 | 22,991 25 | Brent, Noxon & Co. |
| | " " 5½ p.c. | 25,000 00 | 22,682 25 | " " |
| | " " 5 p.c. | 60,000 00 | 50,217 50 | R. C. Matthews & Co. |
| | " " 5½ p.c. | 50,000 00 | 44,975 00 | " " |
| | " " 6 p.c. | 4,700 00 | 4,546 00 | " " |
| | " " 7 p.c. | 5,000 00 | 5,143 55 | Goldman & Co |
| | " " 5 p.c. | 60,000 00 | 53,977 50 | Dominion Sec. Corp. |
| | " " 5½ p.c. | 10,000 00 | 9,448 00 | " " |
| | " " 6 p.c. | 10,027 00 | 10,258 40 | " " |
| | " " 5 p.c. | 25,470 27 | 23,523 64 | Wood, Gundy & Co. |
| | " " 5½ p.c. | 13,000 00 | 12,743 38 | " " |
| | " " 6 p.c. | 11,000 00 | 10,457 50 | " " |
| | " " 4½ p.c. | 25,000 00 | 19,187 50 | W. A. McKenzie & Co. |
| | " " 5 p.c. | 63,362 24 | 56,853 09 | " " |
| | " " 5½ p.c. | 20,000 00 | 19,289 20 | " " |
| | " " 5½ p.c. | 9,866 67 | 9,816 84 | Kerr, Bell & Fleming. |
| | " " 6 p.c. | 24,635 34 | 23,609 03 | " " |
| | " " 5 p.c. | 15,000 00 | 12,750 00 | Murray, Mather & Co. |
| | " " 5 p.c. | 20,000 00 | 18,490 00 | A. A. MacDonald. |
| | " " 6 p.c. | 14,000 00 | 13,871 90 | W. L. McKinnon & Co. |
| | " " 6 p.c. | 5,662 48 | 5,498 50 | MacNeill & Young. |
| | " " 4½ p.c. | 10,000 00 | 7,537 00 | A. Jarvis & Co. |
| | School Dist. Debs., 5½ p.c. | 31,000 00 | 28,183 32 | Goldman & Co. |
| | " " 6 p.c. | 8,500 00 | 8,361 53 | " " |
| | " " 7¼ p.c. | 2,000 00 | 1,975 55 | " " |
| | " " 8 p.c. | 34,375 00 | 34,626 15 | " " |
| | " " 6 p.c. | 20,000 00 | 20,000 00 | C. H. Burgess & Co. |
| | " " 8 p.c. | 4,800 00 | 4,903 60 | " " |
| | " " 6 p.c. | 24,000 00 | 23,192 84 | W. A. MacKenzie & Co. |
| | " " 5½ p.c. | 32,000 00 | 29,660 00 | Kerr & Bell. |
| | " " 5½ p.c. | 3,000 00 | 2,790 00 | Kerr, Bell & Fleming. |
| | " " 6 p.c. | 25,000 00 | 24,172 25 | " " |
| | " " 7 p.c. | 8,300 00 | 8,210 81 | " " |
| | " " 7¼ p.c. | 5,500 00 | 5,475 56 | " " |
| | " " 8 p.c. | 20,200 00 | 20,622 18 | " " |
| | " " 5½ p.c. | 65,000 00 | 59,059 14 | Brent, Noxon & Co. |
| | " " 6 p.c. | 48,000 00 | 48,000 00 | " " |
| | " " 6½ p.c. | 15,404 98 | 15,404 98 | " " |
| | " " 7 p.c. | 4,700 00 | 4,808 85 | " " |
| | " " 7½ p.c. | 1,200 00 | 1,175 33 | " " |
| | " " 8 p.c. | 10,600 00 | 10,600 00 | " " |

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Manufacturers Life—*Con.* | School Dist. Debs., 6 p.c.... | 15,000 00 | 14,440 10 | MacNeill & Young |
| | " " 8 p.c.... | 20,250 00 | 19,817 70 | " " |
| | " " 6 p.c.... | 4,800 00 | 4,711 82 | Wood, Gundy & Co. |
| | " " 7 p.c. .. | 2,500 00 | 2,589 55 | W. L. McKinnon & Co. |
| | " " 8 p.c.... | 9,900 00 | 10,120 03 | G. A. Stimson & Co. |
| | " " 8 p.c.... | 2,500 00 | 2,473 88 | School Districts direct. |
| | Accumulation of book values towards par..... | | 3,229 50 | |
| Monarch Life | School Dist. Debs., 6 p.c.... | 15,500 00 | 14,807 42 | Nay & James. |
| | " " 8 p.c.... | 2,200 00 | 2,253 57 | " " |
| | " " 7 p.c | 16,700 00 | 16,436 95 | Dept. of Education, Alta. |
| Mutual Life | Municipal Debs., 5 p.c | 146,116 91 | 149,077 15 | Wood, Gundy & Co. |
| | " " 5½ p.c. | 79,968 00 | 83,052 48 | " " |
| | " " 4½ p.c | 75,306 66 | 72,349 84 | " " |
| | " " 4½ p.c | 10,000 00 | 7,956 40 | Kerr & Bell. |
| | " " 5 p.c.. | 5,000 00 | 4,395 35 | " " |
| | " " 5 p.c.. | 27,058 68 | 25,423 97 | W. A. MacKenzie & Co. |
| | " " 5 p.c.. | 25,000 00 | 23,820 21 | Morgan, Dean, Rapley Co. |
| | " " 5 p.c..... | 9,226 26 | 8,805 37 | Brent, Noxon & Co. |
| | " " 5½ p.c..... | 50,000 00 | 45,042 25 | R. C. Matthews & Co. |
| | " " 5½ p.c..... | 15,000 00 | 14,608 68 | H. H. Miller. |
| | " " 6 p.c..... | 6,930 70 | 7,110 71 | " |
| | " " 4½ p.c. | 25,000 00 | 23,464 40 | C. H. Burgess & Co. |
| | " " 5½ p.c | 16,635 13 | 16,979 20 | " " |
| | " " 7 p.c..... | 10,000 00 | 10,179 00 | Goldman & Co. |
| | School Dist. debs., 6 p.c.... | 21,000 00 | 19,808 20 | W. L. McKinnon & Co. |
| | " " 7½ p.c | 16,000 00 | 16,082 61 | " " |
| | " " 6 p.c..... | 13,000 00 | 13,288 84 | A. E. Ames & Co. |
| | " " 5½ p.c..... | 19,000 00 | 18,303 99 | Macneill & Young. |
| | " " 7 p.c | 7,500 00 | 7,848 08 | Kerr, Bell & Fleming. |
| | Accumulation of book values towards par | | 1,518 67 | |
| National Life. | Municipal Debs., 4½ p.c..... | 3,593 41 | 3,081 67 | Dominion Sec. Corp. |
| | " " 5 p.c | 21,983 14 | 19,640 89 | " " |
| | " " 5½ p.c | 7,425 31 | 6,920 13 | " " |
| | " " 5½ p.c | 4,292 79 | 4,152 66 | A. E. Ames & Co. |
| | " " 5 p.c..... | 10,000 00 | 8,960 50 | R. C. Matthews & Co. |
| | " " 6 p.c..... | 6,000 00 | 5,641 60 | " " |
| | " " 5½ p.c..... | 3,140 24 | 3,018 62 | A. Jarvis & Co. |
| | " " 6 p.c..... | 4,931 92 | 4,931 92 | Bankers Bond Co. |
| | " " 5 p.c. ..... | 2,069 63 | 1,767 84 | C. H. Burgess & Co. |
| | " " 5½ p.c..... | 5,060 48 | 5,060 48 | " " |
| | " " 6 p.c..... | 5,302 99 | 4,728 31 | " |
| | " " 4 p.c..... | 2,155 33 | 2,015 66 | W. A. MacKenzie & Co. |
| | " " 4½ p.c..... | 8,000 00 | 6,140 00 | " " |
| | " " 5 p.c..... | 5,000 00 | 4,678 10 | " " |
| | " " 5½ p.c | 10,000 00 | 9,320 05 | " " |
| | " " 4½ p.c..... | 2,500 00 | 2,034 12 | Brent, Noxon & Co. |
| | " " 5½ p.c..... | 5,000 00 | 4,513 12 | " " |
| | " " 6 p.c..... | 3,000 00 | 2,940 06 | " " |
| | " " 5 p.c..... | 15,000 00 | 13,387 00 | Wood, Gundy & Co. |
| | " " 5½ p.c..... | 4,446 28 | 4,446 28 | " " |
| | " " 5 p.c..... | 5,000 00 | 4,350 00 | A. A. Macdonald. |
| | " " 7 p.c..... | 1,500 00 | 1,500 00 | " " |
| | " 5 p.c..... | 1,580 57 | 1,466 99 | W. L. McKinnon & Co. |
| | " " 6 p.c..... | 964 05 | 955 28 | " " |
| | " " 5 p.c..... | 10,000 00 | 8,984 50 | Murray, Mather & Co. |
| | " " 5½ p.c..... | 5,000 00 | 5,000 00 | " " |
| | " " 6 p.c..... | 5,000 00 | 5,000 00 | Royal Securities. |
| | Prov. of Alberta Debs., 4½ p.c | 5,000 00 | 4,649 00 | A. Jarvis & Co. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| National Life—*Con.* | School Dist. Debs., 5½ p.c.. | 9,775 50 | 9,443 93 | Wood, Gundy & Co.. |
| | " " 5½ p.c.. | 5,250 00 | 4,622 73 | Goldman & Co. |
| | " " 6 p.c... | 4,000 00 | 4,000 00 | C. H. Burgess & Co. |
| | " " 6 p.c... | 3,000 00 | 2,874 81 | W. A. MacKenzie & Co. |
| | Accumulation of book values towards par..... | | 509 38 | |
| North American Life | Municipal Debs., 5 p.c..... | 25,000 00 | 23,172 50 | Wood, Gundy & Co. |
| | " " 5½ p.c | 50,000 00 | 44,975 00 | R. C. Matthews & Co. |
| | Prov. of Alberta Debs., 5 p.c | 50,000 00 | 48,375 00 | Dominion Sec. Corp. |
| | Prov. of Ontario Debs., 4½ p.c | 50,000 00 | 48,875 00 | A. E. Ames & Co. |
| | Prov. of Saskatchewan Debs., 4 p.c..... | 48,666 66 | 44,150 39 | Kerr, Bell & Fleming. |
| | School District Debs., 5 p.c... | 25,000 00 | 21,562 50 | Canada Bond Corp. |
| | " " 6 p.c. | 10,000 00 | 9,347 10 | " " |
| | Lake Commerce Ltd., 6 p.c | 90,000 00 | 86,121 00 | Goldman & Co. |
| | Southern California Edison Co., 5 p.c..... | 50,000 00 | 45,750 00 | N. W. Harris & Co. |
| | Los Angeles Railway Corp., 5 p.c..... | 25,000 00 | 22,750 00 | " " |
| | " " 5 p.c | 27,000 00 | 24 062 17 | Beverley, Bogert & Co. |
| | Bell Telephone Co., 5 p.c..... | 5,000 00 | 4,875 00 | Goldman & Co. |
| | Accumulation of book values towards par..... | | 1,099 72 | |
| Northern Life..... | Accumulation of book values towards par..... | | 261 48 | |
| Royal Guardians.... | Municipal Debs., 5 p.c..... | 5,000 00 | 3,899 00 | C. H. Burgess & Co. |
| | " " 6 p.c..... | 5,000 00 | 4,523 00 | Wood, Gundy & Co. |
| Saskatchewan Life . | Accumulation of book values towards par..... | | 49 23 | |
| Security Life..... | Municipal Debs., 5 p.c..... | 4,650 94 | 4,116 65 | Sterling Life Assce. Co. |
| | " " 6 p.c..... | 15,281 63 | 14,994 24 | " " |
| Sovereign Life..... | Municipal Debs., 5½ p.c..... | 15,600 00 | 15,600 00 | Municipality direct. |
| | Accumulation of book values towards par..... | | 131 88 | |
| Sun Life | Auburn Power Co., 5 p.c.... | 2,000 00 | 1,700 00 | Midland Construction Co |
| | Barcelona Traction, Light & Power "Prior Lien", 7 p.c. . | 66,247 83 | 63,266 67 | Dominion Securities Cor. |
| | British War Loan, 4½ p.c | 48,666 67 | 48,252 98 | First instalment on £200,000 subscription |
| | City Gas Co. of Oshawa, 5 p.c. | 7,000 00 | 5,950 00 | Midland Construction Co |
| | Cobourg Utilities Corp., 5 p.c | 5,000 00 | 4,250 00 | " " " |
| | Eastern Power Co., 5 p.c..... | 105,000 00 | 89,250 00 | " " " |
| | Light, Heat & Power Co. of Lindsay, 5 p.c..... | 5,000 00 | 4,250 00 | " " " |
| | Nipissing Power Co., 5 p.c.. | 15,000 00 | 12,750 00 | " " " |
| | Peterborough Light & Power Co., 5 p.c..... | 25,000 00 | 21,250 00 | " " " |
| | Peterborough Radial Railway Co., 5 p.c..... | 35,000 00 | 39,750 00 | " " " |
| | Port Hope Electric Light & Power Co., 5 p.c..... | 5,000 00 | 4,250 00 | " " " |
| | Sidney Electric Co., 5 p.c.... | 20,000 00 | 17,000 00 | " " " |
| | Trenton Electric & Water Co., 5 p.c..... | 10,000 00 | 8,500 00 | " " " |
| | Danville, Champaign & Decatur Ry. & Light Co., 5 p.c | 88,000 00 | 77,000 00 | Illinois Traction Co. |
| | Des Moines & Central Iowa Electric, 5 p.c..... | 140,000 00 | 122,500 00 | " " |
| | Illinois Traction Co., 5 p.c..... | 182,000 00 | 159,250 00 | " " |
| | Illinois Traction Co., 6 p.c..... | 40,000 00 | 34,000 00 | " " |
| | Kansas Ry. & Light Co., 5 p.c. | 12,000 00 | 10,500 00 | " " |
| | Galesburg Ry., Lighting & Power Co., 5 p.c..... | 58,000 00 | 49,300 00 | Western Rys. & Light Co |

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915.—*Continued*

BONDS AND DEBENTURES PURCHASED—*Concluded.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Sun Life—*Con.* | Glengarry & Stormont Ry. Co., 5 p.c. | 248,000 00 | 223,200 00 | Cornwall Street Ry., Light & Power Co. |
| | Montreal Abattoirs, Ltd., 6 p.c | 400,000 00 | 364,000 00 | Mackenzie & Kingman. |
| | Imperial Japanese Government Bonds, 5 p.c. | 49,800 00 | 43,525 20 | Momijiya Bank. |
| | City of Nagoya Debs., 7 p.c. | 9,960 00 | 9,960 00 | " " |
| | Municipal Debs., 6 p.c | 54,000 00 | 52,785 00 | H. R. Swenerton. |
| | " " 5½ p.c. | 2,300 00 | 2,233 64 | Municipality direct. |
| | " " 5 p.c. | 46,000 00 | 39,790 00 | Municipality, through Mackenzie & Kingman |
| | " " 5 p.c. | 30,000 00 | 25,800 00 | Mackenzie & Kingman. |
| | Railway and Miscellaneous Bonds | 1,187,680 00 | 1,116,759 80 | From Federal Life Ass. Co.—see bonds and debentures sold or matured. |
| | Province of Ontario Bonds | 25,000 00 | 22,375 00 | |
| | Municipal Debentures | 641,273 78 | 568,688 29 | |
| | School District Debs | 57,651 76 | 53,626 78 | |
| | | | 75 00 | Coupon covering interest unpaid. |
| | | | 67 11 | Interest added to principal. |
| Woodmen | Municipal Debs., 5 p.c. | 9,652 39 | 8,834 11 | Canada Bond Corp. |
| | " " 4½ p.c | 6,840 66 | 6,656 35 | C. H. Burgess & Co. |
| | " " 5 p.c. | 2,803 98 | 2,709 50 | " " |
| | " " 5½ p.c. | 9,898 59 | 9,822 10 | " " |
| | " " 6 p.c. | 7,909 78 | 7,489 52 | Goldman & Co. |
| | " " 6 p.c. | 7,000 00 | 7,025 78 | Brent, Noxon & Co. |
| | Accumulation of book values towards par | | 141 10 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

STOCKS PURCHASED.

| Company. | Description of Stocks. | Dividend Paid in | | | Par Value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|---|---|---|
| | | 1912 | 1913 | 1914 | | | |
| | | | | | $ cts | $ cts | |
| Confederation | Can. Bank of Commerce | 11 | 12 | 12 | 25,000 00 | 49,750 00 | A.E.Jarvis & Co. |
| Great West | Common: | | | | | | |
| | Atchison, Topeka & Santa Fe Ry | 6 | 6 | 6 | 10,000 00 | 9,375 00 | Osler, Hammond & Nanton |
| | Bell Telephone Co. | 8 | 8 | 8 | 10,000 00 | 14,000 00 | " " |
| | Can. Bank of Commerce. | 10 | 10 | 10 | 10,000 00 | 20,300 00 | " " |
| | Canadian Pacific Ry. | 10 | 10 | 10 | 60,000 00 | 93,575 00 | " " |
| | Consumers Gas Co. | 10 | 10 | 10 | 14,500 00 | 25,843 25 | " " |
| | Chicago & Northwestern Ry. | 7 | 7 | 7 | 10,000 00 | 12,450 00 | " " |
| | Dominion Bank. | 14 | 14 | 14 | 10,000 00 | 22,700 00 | " " |
| | Imperial Bank. | 12 | 12 | 12 | 10,000 00 | 21,000 00 | " " |
| | Mackay Companies. | 5 | 5 | 5 | 15,000 00 | 11,248 00 | " " |
| | Minneapolis, St. Paul & Sault Ste. Marie Ry. | 7 | 7 | 7 | 20,000 00 | 22,000 00 | " " |
| | Northern Trusts Co. | 7 | 7 | 8 | 8,000 00 | 10,000 00 | " " |
| | Pennsylvania Rd. | 6 | 6 | 6 | 10,000 00 | 10,450 00 | " " |
| | Royal Bank | 12 | 12 | 12 | 15,000 00 | 32,850 00 | " " |
| | Twin City Rapid Transit Co. | 6 | 6 | 6 | 40,000 00 | 39,350 00 | " " |
| | Union Pacific Ry. | 10 | 8 | 8 | 10,000 00 | 11,775 00 | " " |
| | Preferred:— | | | | | | |
| | Great Northern Ry. | 7 | 7 | 7 | 10,000 00 | 11,475 00 | " " |
| | Mackay Companies. | 4 | 4 | 4 | 15,000 00 | 10,415 37 | " " |
| Sun Life | Dominion Power & Transmission Co.—Pfd. | 7 | 7 | 7 | 25,000 00 | 23,750 00 | Federal Life Ass. Co. |
| | Dominion Bank. | 14 | 14 | 14 | 5,000 00 | 10,900 00 | " " |
| | Union Bank. | 8 | 9 | 9 | 10,000 00 | 13,900 00 | " " |
| | Levis County Ry.—Com. | | | | 900 00 | | Received as commission for additional loan to Company. |
| | National Trust Co. | 10 | 10 | 10 | 10,000 00 | 21,937 00 | Central Canada Loan & Savings Co. |

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED.

| Company. | Description of Securities. | Par value. | Value in Account | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts | $ cts | $ cts | |
| Ancient Order of Foresters | Municipal Debs | 5,065 50 | 4,964 90 | | Matured. |
| | Amortization of book values towards par | | 54 00 | | |
| Canada | Toronto-Hamilton Highway Commission Bonds. | 70,000 00 | 70,000 00 | 70,000 00 | Brent, Noxon & Co. |
| | " " " | 5,000 00 | 5,000 00 | 5,000 00 | A. Bruce, K.C. |
| | Province of Ontario Debs. | 484 14 | 484 14 | | Matured. |
| | Municipal Debs | 51,783 82 | 58,369 02 | | " |
| | " | 140,191 67 | 138,240 11 | 140,436 88 | Dom. Securities Corp. |
| | " | 100,000 00 | 100,957 70 | 100,957 70 | Union Trust Co., Det. |
| | " | 4,000 00 | 3,970 60 | 3,970 60 | Dr. H. C. Scadding. |
| | " | 55,000 00 | 55,000 00 | 55,000 00 | Brent, Noxon & Co. |
| | " | 13,241 56 | 12,777 86 | 12,777 86 | Municipality direct. |
| | School District Debs | 27,548 90 | 28,282 33 | | Matured. |
| | Dominion Realty Co. Bds. | 25,153 20 | 25,153 20 | | " |
| | Petrolia Utilities Corporation Bonds | 10,000 00 | 8,895 00 | 10,000 00 | Redeemed. |
| | Dunlop Tire Co. Bonds | 20,000 00 | 19,697 60 | 20,000 00 | " |
| | Ottawa Electric Light Co. Bonds | 50,000 00 | 51,301 85 | 51,301 85 | Dom. Securities Corp. |
| | Amortization of book values towards par | | 4,829 39 | | |
| Capital | Municipal Debs | 513 88 | 427 48 | | Matured. |
| | Amortization of book values towards par | | 46 38 | | |
| Catholic Mutual Benefit Assn | Municipal Debs | 9,212 55 | 9,226 79 | | Matured. |
| | Amortization of book values towards par | | 28 21 | | |
| Commercial Travellers Mutual Benefit | Amortization of book values towards par | | 16 59 | | |
| Confederation | Municipal Debs | 27,332 01 | 27,714 67 | | " |
| Continental | Municipal Debs | 3,117 26 | 2,972 04 | 2,972 04 | W. L. McKinnon & Co. |
| | " | 10,000 00 | 8,941 00 | 9,100 00 | Brit. Amer. Secur. Co. |
| | " | 10,000 00 | 10,048 21 | 10,398 21 | Kerr & Bell. |
| | " | 2,850 94 | 2,690 37 | | Matured. |
| | Amortization of book values towards par | | 249 97 | | |
| Crown | Municipal Debs | 9,555 33 | 9,590 34 | 9,590 34 | Canada Bond Corp. |
| | " " | 8,998 46 | 8,998 46 | | Matured |
| | Amortization of book values towards par | | 519 75 | | |
| Dominion | Municipal Debs | 5,651 66 | 5,651 66 | | " |
| Excelsior | Canada Permanent Mtge. Corp. Deb | 2,000 00 | 2,000 00 | | " |
| Federal | Canada Steamship Lines Bonds | 10,000 00 | 8,711 37 | 9,200 00 | Jarvis & Co. |
| | Dominion Power and Transmission Co. bonds | 2,000 00 | 2,000 00 | 2,000 00 | Matured. |
| | Municipal Debs | 993 11 | 993 11 | 993 11 | " |
| | School District Debs | 1,793 31 | 1,793 31 | 1,793 31 | " |
| | Prov. Ontario Debs | 25,000 00 | 25,054 82 | 22,375 00 | Sun Life Assce. Co. |
| | Municipal Debs | 625,674 27 | 609,895 67 | 554,273 29 | " " |
| | School District Debs | 73,151 76 | 70,266 04 | 68,041 78 | " " |
| | Bonds— | | | | |
| | Duluth Street Ry | 50,000 00 | 48,218 13 | 46,250 00 | " " |
| | Hamilton Street Ry | 12,000 00 | 11,558 26 | 10,800 00 | " " |
| | Imperial Rolling Stock | 50,000 00 | 49,243 95 | 49,000 00 | " " |
| | International Transit Co. | 29,500 00 | 28,108 56 | 28,320 00 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED—*Continued.*

| Company. | Description of Securities. | Par value. | Value in Account | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Federal Life | Suburban Rapid Transit | 35,000 00 | 34,127 16 | 32,375 00 | Sun Life Assce. Co. |
| | Winnipeg Electric Ry. | 20,000 00 | 21,151 26 | 19,200 00 | " " |
| | " | 11,000 00 | 11,674 86 | 10,780 00 | " " |
| | Windsor & Tecumseh Electric Ry | 50,000 00 | 48,990 93 | 46,500 00 | " " |
| | American Sales Book Co | 25,000 00 | 24,775 91 | 23,750 00 | " " |
| | Ashdown Hardware Co | 25,000 00 | 22,530 90 | 22,500 00 | " " |
| | Bell Telephone Co. | 75,000 00 | 80,496 79 | 74,250 00 | " " |
| | Burns, P. & Co. | 50,000 00 | 50,464 87 | 50,000 00 | " " |
| | Burns, P. & Co. | 23,000 00 | 23,000 00 | 22,770 00 | " " |
| | Calgary Power Co. | 14,600 00 | 13,021 94 | 12,702 00 | " " |
| | Canada Bread Co. | 125,000 00 | 119,001 25 | 112,500 00 | " " |
| | Canadian Cottons, Ltd | 15,000 00 | 12,977 61 | 12,000 00 | " " |
| | Canadian Interlake. | 10,000 00 | 10,000 00 | 9,500 00 | " " |
| | Canadian Light & Power | 10,000 00 | 8,264 83 | 6,000 00 | " " |
| | Canada MachineryCorp | 10,000 00 | 9,548 28 | 5,500 00 | " " |
| | Dom. Power & Transmission Co. | 48,000 00 | 46,652 84 | 44,640 00 | " " |
| | Dunlop Tire & Rubber Goods Co. | 25,000 00 | 24,550 53 | 24,750 00 | " " |
| | Eastern Car Co. | 25,000 00 | 24,630 65 | 24,250 00 | " " |
| | Elec. Development Co. of Ontario. | 23,500 00 | 21,837 16 | 20,445 00 | " " |
| | Harris Abbatoir Co. | 15,000 00 | 14,578 02 | 14,700 00 | " " |
| | Inland Navigation Co. | 147,900 00 | 147,168 12 | 145,681 50 | " " |
| | Matthews-Laing, Ltd. | 25,000 00 | 24,656 59 | 24,500 00 | " " |
| | Montreal L. H. & P. Co. | 2,000 00 | 2,000 00 | 1,900 00 | " " |
| | National Steamship Co | 48,500 00 | 46,618 20 | 47,530 00 | " " |
| | Price Bros. & Co. | 48,180 00 | 41,762 09 | 36,616 80 | " " |
| | St. Lawrence Power Co | 43,500 00 | 46,709 80 | 43,500 00 | " " |
| | St. Lawrence Sugar Refineries. | 25,000 00 | 25,116 23 | 24,500 00 | " " |
| | Sawyer-Massey Co. | 15,000 00 | 14,865 55 | 13,800 00 | " " |
| | Sherwin-Williams Co. | 25,000 00 | 24,631 87 | 24,250 00 | " " |
| | Toronto Savings and Loan Co. | 6,000 00 | 5,941 70 | 6,000 00 | " " |
| | Western Can. Flour Mills Co. | 25,000 00 | 25,000 00 | 25,000 00 | " " |
| | Stocks | | | | |
| | Dominion Bank. | 5,000 00 | 11,502 50 | 10,900 00 | " " |
| | Union Bank of Can. | 10,000 00 | 14,274 00 | 13,900 00 | " " |
| | Dom. Power & Transmission Co., Pfd. | 25,000 00 | 23,744 25 | 23,750 00 | " " |
| Great West | School Dist. Debs. | 2,613 95 | 2,627 60 | | Matured. |
| | Municipal Debs. | 10,022 22 | 9,734 26 | | " |
| | Rural Tel. Co. Debs. | 552 45 | 552 45 | | " |
| Imperial | Municipal Debs. | 10,000 00 | 8,772 24 | 8,772 24 | W. L. McKinnon & Co. |
| | " | 14,050 95 | 13,674 57 | | Matured. |
| | Amortization of book values towards par. | | 3,713 43 | | |
| | Written off book values | | 40,244 89 | | |
| Independent Order of Foresters. | Dom. Traction & Lighting Co., Portland, bonds. | 120,000 00 | 102,000 00 | 102,000 00 | |
| | Dom. Traction & Lighting Co., Toronto, bonds. | 83,000 00 | 70,550 00 | 70,550 00 | |
| | Georgia Ry. & P. Co., bonds. | 146,430 37 | 146,430 37 | 146,430 37 | |
| | Whiting Carolina Co., bonds. | 115,000 00 | 103,500 00 | 103,500 00 | |
| London | Municipal Debs. | 3,260 85 | 2,867 14 | | Matured. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED—*Continued.*

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Manufacturers | Municipal Debs. | 28,831 63 | 28,017 26 | | Matured. |
| | School Dist. Debs. | 99,705 56 | 99,709 28 | | " |
| | Sundry Debs | 1,525 68 | 1,525 68 | | " |
| | Amortization of book values towards par | | 1,459 90 | | |
| Monarch. | School Dist. Debs. | 340 00 | 347 10 | | Matured. |
| Mutual... | Municipal Debs. | 142 881 11 | 144,432 49 | 144,432 49 | Wood, Gundy & Co. |
| | " | 10,000 00 | 10,374 48 | 10,374 48 | Prov. of Alberta. |
| | Toronto Street Ry. Debs | 107,860 02 | 109,953 05 | 109,953 05 | Wood, Gundy & Co. |
| | Amortization of book values towards par | | 7,078 24 | | |
| National | Municipal Debs. | 10,985 74 | 11,117 22 | | Matured. |
| | " | 30,735 75 | 30,359 82 | 30,359 82 | Sold. |
| | School Dist. Debs. | 2,060 33 | 2,073 97 | | Matured. |
| | Amortization of book values towards par | | 400 60 | | |
| North American | Municipal Debs. | 11,164 02 | 11,164 02 | | Matured. |
| | School Dist. Debs. | 4,595 14 | 4,595 14 | | " |
| Northern | Municipal Debs. | 6,484 88 | 6,258 89 | | Matured. |
| | Amortization of book values towards par | | 11 00 | | |
| Saskatchewan... | Municipal Debs. | 500 00 | 463 80 | | " |
| | School Dist. Debs. | 2,091 69 | 2,095 38 | | " |
| | Amortization of book values towards par | | 16 72 | | |
| La Sauvegarde. | Municipal Debs. | 1,467 12 | 1,467 12 | | " |
| Sovereign | " | 1,072 47 | 1,072 47 | | " |
| | " | 15,243 38 | 15,243 38 | 15,243 38 | Municipality. |
| | Amortization of book values towards par | | 48 84 | | |
| Sun | Canton Akron Consolidated Ry. Bonds | 46,000 00 | 39,100 00 | 37,802 50 | Bodell & Co. |
| | Danville, Champaign & Decatur Ry. & Lt. Co. Bonds | 1,000 00 | 842 21 | 838 75 | Merrill, Oldham & Co. |
| | DesMoines & Central Iowa Electric Co. Bonds | 4,000 00 | 3,608 52 | 3,620 00 | T. B. Macaulay, A. B. Wood, and F. G. Cope, trustees, Miss M. E. Gregory, Mrs. J. P. Davison. |
| | Dom. Permanent Loan Co Bonds | 10,000 00 | 10,000 00 | | Matured. |
| | Mexican Northern Power Co. Bonds | 100,000 00 | 75,300 00 | 75,300 00 | Company. |
| | Pacific Light & Power Corporation Bonds | 609,000 00 | 609,000 00 | 605,565 00 | S. K. Phillips. |
| | Quincy Ry. Co. Bonds | 49,000 00 | 41,150 00 | 41,650 00 | Baker, Ayling & Co. |
| | Stormont Electric Light & Power Co., bonds | 2,000 00 | 2,000 00 | 2,200 00 | Redeemed. |
| | Toronto Savings & Loan Co. bonds | 6,000 00 | 6,000 00 | | Matured. |
| | City of Kobe, Japan, Debs. | 9,960 00 | 9,473 45 | 9,960 00 | Redeemed. |
| | Municipal Debs. | 2,000 00 | 2,000 00 | | Matured. |
| | " " | 2,269 57 | 2,203 21 | 2,203 21 | Surrendered to municipality for like amount of new 5½ p.c. bonds. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED—*Concluded.*

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts | $ cts. | |
| Sun Life—*Con* | Municipal Debs . | | 167 07 | | Written off to Profit and Loss to allow book value of new bonds at a 6½ p.c. basis. |
| | Municipal and School District Debs..... | 6,241 51 | 6,160 56 | | Matured. |
| | Western Railways and Light Co. Pfd. stock... | 500 00 | 425 00 | 425 00 | T. B. Macaulay, A. B. Wood, F. G. Cope, trustees, Mrs. J. P. Davison. |
| Travellers.. | Ontario National Brick Co., 6 p.c. bonds..... | 5,000 00 | 4,850 00 | 4,850 00 | Dominion Chrome Co. |
| Woodmen..... | Municipal Debs.... .. | 5,294 02 | 5,213 20 | | Matured. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED.

| ompany. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Canada. | S.E. ¼, 17-40-28, W. 3, Sask | 826 50 | Jas. Burrison. |
| | N.W. ¼, 34-35-20, W. 3, Sask | 1,929 19 | J. P. Gault. |
| | S.E. ¼, 22-35-20, W. 2, Sask | 875 08 | S. E. Gilhooley. |
| | N.W. ¼, 4-40-17, W. 2, Sask | 1,007 65 | Jas. Patterson. |
| | N.E. ¼, 20-32-1, W. 3, Sask | 1,046 93 | W. C. Presnell. |
| | N.W. ¼, 36-41-23, W. 3, Sask | 2,163 43 | Jos. Russell. |
| | S.W. ¼, 10-38-18, W. 3, Sask | 2,197 64 | Geo. H. Simpson. |
| | N.W. ¼, 4-50-24, W. 3, Sask | 819 56 | N. E. Tyler. |
| | S.E. ¼, 24-13-8, W. 2, Sask | 1,680 84 | H. O. Bexrud. |
| | S.W. ¼, 24-9-24, W. 2, Sask | 1,587 71 | A. Bodnaresk. |
| | S.E. ¼, 24-3-13, W. 2, Sask | 1,557 95 | T. H. Culbert. |
| | N.E. ¼, 32-24-19, W. 2, Sask | 1,436 94 | Geo. Glass. |
| | S.E. ¼, 12-41-18, W. 2, Sask and S.E. ¼, 24-40-18, W. 2, Sask | 1,755 76 | B. R. Beech. |
| | N.W. ¼, 14-33-26, W. 2, Sask | 1,375 48 | M. Bernat. |
| | N.W. ¼, 18-35-1, W. 3, Sask and S.E. ¼, 23-35-2, W. 3, Sask | 3,866 27 | Jas. Croy. |
| | S.E. ¼, 10-35-13, W. 2, Sask | 1,025 69 | O. F. Grimley. |
| | Sec. 7-36-21, W. 2, Sask | 3,223 56 | G. S. Morrow. |
| | N.W. ¼, 9-38-18, W. 2, Sask | 1,102 10 | J. H. Peters. |
| | N.E. ¼, 26-38-19, W. 2, Sask | 773 29 | Jas. Voz. |
| | N. ½, 36-14-34, W. 1, Sask | 1,164 19 | Wm. Dalgleish. |
| | N. ½, 6-29-6, W. 2, Sask | 3,048 97 | Wm. F. Schultz. |
| | S.W. ¼, 4-41-11, W. 4, Alta | 704 50 | G. Campbell. |
| | N.W. ¼, 8-41-24, W. 4, Alta | 2,890 83 | Samuel Watt. |
| | S.W. ½, 20-11-24, W. 4, Alta | 1,676 96 | A. J. Blixt. |
| | Sec. – 26-11-24, W. 4, Alta | 6,919 02 | M. W. Briggs. |
| | N. W. ¼, 3 and S.W. ¼, 4 W. 4, Alta | 4,214 11 | Wm. Curry. |
| | N.E. ¼, 22-29-3, W. 5, Alta | 1,354 51 | H. W. Day. |
| | N.W. ¼, 4-36-1, W. 5, Alta | 1,730 41 | F. P. Duck. |
| | N.E. ¼, 2-40-11, W. 4, Alta | 1,029 40 | H. J. Fitzsimmons. |
| | N.W. ¼, 2-13-21, W. 4, Alta | 1,425 13 | G. W. Forsman. |
| | N.E. ¼, 36-9-23, W. 4, Alta | 1,236 62 | M. McNab. |
| | S.E. ¼, 32-39-1, W. 4, Alta | 1,654 36 | H. G. Bayliss. |
| | S.E. ¼, 36-45-2, W. 4, Alta | 1,407 59 | O. Skarsen. |
| Confederation | N.E. ¼, 26-16-6, W. 2, Sask | 1,318 75 | Mortgage foreclosed. |
| | Lots 1 and 2, Blk. 2, Stockholm and E. ½, 1-19-3, W. 2, Sask | 4,994 33 | " " |
| | S.W. ¼, 20-45-7, W. 3, Sask | 1,347 40 | " " |
| Crown | N.E. ¼, 30-19-1, W. 5, Alta | 1,475 14 | " " |
| Dominion | N.W. ¼, 5-17-30, W. P., Sask | 1,849 67 | " " |
| Excelsior | New Head Office Bldg., Toronto Street, Toronto | 353,445 54 | Expended on building. |
| | N.E. ¼, 30-30-4, W. 2, Canora | 1,559 46 | Mortgage foreclosed. |
| | S.W. ¼, 6-29-13, W. 2, Le Ross | 1,065 42 | " " |
| | N.W. ¼, 23-34-31, W. P., Arran | 800 00 | " " |
| | S.E. ¼, 30-35-12, W. 2, Wadena | 1,455 67 | " " |
| | S.W. ¼, 34-32-6, W. 2, Buchanan | 878 20 | " " |
| | S.W. ¼, 2-36-4, W. 2, Woodlight | 632 70 | " " |
| | S.E. ¼, 36-32-8, W. 2, Rama | 800 14 | " " |
| | S.E. ¼, 33-12-21, W. 4, Barons | 2,471 94 | " " |
| | S. ½ of N.W. 14 and Part N. ½ of 11-6-21, W. 4; also Lots 2-3, Blk. 16, Plans 20,391 and 2684 J., Raymond, Alta | 3,127 84 | " " |
| | N.E. ¼, 6-11-29, W. 3, Walsh | 1,137 81 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Continued.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Excelsior—*Con.* | N.W. ¼, 34–33–7, W. 3, Delisle | 1,295 08 | Mortgage foreclosed. |
| | N.W. ¼, 18–27–13, W. 2, Le Ross | 1,470 96 | " " |
| | S.E. ¼, 24–28–14, W. 2, Pruden | 954 29 | " " |
| | Part N.W. 5–29–31, W. P., Kamsack | 1,546 30 | " " |
| | N.E. ¼, 31–34–5, W. 2, Buchanan | 1,187 67 | " " |
| | S.W. ¼, 30–26–6, W. 2, Springside | 1,947 06 | " " |
| | Lots 32–33, Blk. 71, Plan 58,552, Medicine Hat | 3,051 40 | " " |
| | N.W. ¼, 24–38–19, W. 2, Engelfeldt | 1,401 26 | " " |
| | S.E. ¼, 23–33–10, W. 2, Margo | 1,095 60 | " " |
| | Part Lot 4, and Lots 5–6 and 7, Blk. 23, Plan R. I., Prince Albert | 4,054 84 | " " |
| | S.E. ¼, 22–38–15, W. 4, Velt | 962 92 | " " |
| | S.E. ¼, 2–34–7, W. 2, Buchanan | 718 86 | " " |
| | S.W. ¼, 10–26–8, W. 2, Theodore | 816 39 | " " |
| | S.W. ¼, 32–43–7, W. 3, Blain Lake | 1,173 21 | " " |
| | S.W. ¼, 24–34–3, W. 2, Stenen | 732 53 | " " |
| | N.W. ¼, 10–29–29, W. P., Togo | 867 94 | Sale proceedings. |
| | S.E. ¼, 18–37–7, W. 3, Grandora | 749 10 | Transfer. |
| Federal | S.W. ¼, 28–28–4, W. 5, Alta. and N.E. ¼, 20–28–4, W. 5, Alta. | 2,888 02 | Mortgage foreclosed. |
| Great West | S.W. ¼, 28–20–19, W. 2, Sask | 1,550 00 | " " |
| | S.W. ¼, 34–21–8, W. 2, Sask | 1,350 00 | " " |
| | Part S.W. ¼, 33–33–28, W. 2, Sask | 1,271 70 | " " |
| | N.W. ¼, 22–9–19, W. 2, Sask | 1,267 00 | " " |
| | N.E. ¼, 24–26–4, W. 3, Sask | 1,216 71 | " " |
| | N.E. ¼, 15–11–20, W. 4, Alta. | 1,126 33 | " " |
| | S.E. ¼, 12–14–10, W. 2, Sask | 2,337 91 | " " |
| | Lot 69, Subd. Blk. 1, 2, 3 and 8, D. L. 633, Group 1, Vancouver, B.C. | 1,544 00 | " " |
| | Lot 10, Blk. 31, D. L. 264a, Group 1, Plan 1271, Vancouver, B.C. | 2,500 00 | " " |
| | S.E. ¼, 32–34–23, W. 2, Sask | 800 00 | Sale proceedings |
| | N.W. ¼, 36–47–24, W. 3, Sask | 898 40 | " " |
| | N.E. ¼, 23–32–7, W. 2, Sask | 868 70 | " " |
| | N.W. ¼, 23–32–25, W. 2, Sask | 1,575 35 | " " |
| | S.W. ¼, 10–34–2, W. 3, Sask | 1,949 60 | " " |
| | Part S. ½, 23–1–25, W. 4, Alta | 3,573 27 | " " |
| Imperial | S.E. ¼, 2–49–6, W. 4, Alta | 1,613 06 | Mortgage foreclosed. |
| | S.W. ¼, 4–54–7, W. 4, Alta | 892 19 | " " |
| | N.W. ¼, 4–54–7, W. 4, Alta | 893 82 | " " |
| | N.E. ¼, 34–54–8, W. 4, Alta | 786 15 | " " |
| | S.W. ¼, 20–48–7, W. 4, Alta | 1,251 93 | " " |
| | S.E. ¼, 22–7–12, W. 4, Alta | 1,345 36 | " " |
| | Part Sec. 18–8–20, W. 4, Alta | 8,978 71 | " " |
| | N.E. ¼, 24–16–8, W. 3, Sask | 1,336 29 | " " |
| | S.W. ¼, 30–16–7, W. 3, Sask | 1,192 21 | " " |
| | N. ½, 36–4–14, W. 4, Alta | 2,868 95 | " " |
| | N.W. ¼, 6–52–6, W. 4, Alta | 1,397 51 | " " |
| | S.W. ¼, 24–10–14, W. 4, Alta | 2,460 00 | " " |
| | S.W. ¼, 32–48–5, W. 4, Alta | 856 74 | " " |
| | N.W. ¼, 4–33–25, W. 4, Alta | 1,532 83 | " " |
| | S.W. ¼, 26–9–20, W. 4, Alta | 2,863 18 | " " |
| Independent Order of Foresters | Orphans Home, Oakville, Ont. | 12,000 00 | Building account. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Concluded.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased |
|---|---|---|---|
| | | $ cts. | |
| London Life | S.W. ¼, 18–14–8, W. 2, Sask | 1,476 33 | Mortgage foreclosed. |
| | N.W. ¼, 13–14–10, W. 2, Sask | 1,999 77 | " " |
| | S.E. ¼, 30–14–10, W. 2, Sask | 2,145 91 | " " |
| | N.E. ¼, 35–14–33, W. 1, Sask | 1,492 90 | " " |
| Manufacturers Life | Sec. 8, 10 and 16–29–3, W. 5, Alta | 16,043 55 | " " |
| | N.E. ¼, 16–37–14, W. 4, Alta | 1,447 39 | " " |
| | S.W. ¼, 14–35–13, W. 4, Alta | 955 09 | " " |
| | N.E. ¼, 18–36–12, W. 4, Alta | 1,543 60 | " " |
| | N.E. ¼, 34–16–19, W. 4, Alta | 1,166 10 | " " |
| | N.W. ¼, 31–16–22, W. 4, Alta | 1,981 45 | " " |
| | S.E. ¼, 28–46–25, W. 3, Sask | 700 66 | " " |
| | E. ½, 21–17–15, W. 2, Sask | 3,606 15 | " " |
| | S.E. ¼, 12–40–20, W. 3, Sask | 1,647 14 | " " |
| | N.E. ¼, 13–10–24, W. 2, Sask | 1,516 64 | " " |
| | S.W. ¼, 9–8–8, W. 3, Sask | 1,716 06 | " " |
| | N.E. ¼, 26–38–3, W. 3, Sask | 2,172 00 | " " |
| | N.E. ¼, 36–34–19, W. 2, Sask | 995 54 | " " |
| | N.W. ½ of 2, N. ½ of 3, and S.E. ¼ of 10, all in 4–12, W. 2, Sask | 6,472 12 | " " |
| Monarch Life | S.E. ¼, 14–42–10, W. 3, Sask | 1,380 17 | J. Pluta. |
| | S.E. ¼, 22–30–8, W. 2, Sask | 1,218 83 | G. Pidhornjy. |
| | N.E. ¼, 6–48–1, W. 4, Alta | 1,852 21 | E. Kidd. |
| Mutual Life | S.E. ¼, 4–11–20, W. 2, Sask | 2,145 97 | J. L. Skeen. |
| | 429 Belleville St., Victoria, B.C | 8,002 61 | Mary Galbraith. |
| North American Life | S.W. ¼, 22–10–10, W. 4, Alta | 1,690 38 | Mortgage foreclosed. |
| Northern Life | W. of Lot 5, Blk. 24, South side Florence St., Plan 21612, Ottawa | 5,296 00 | A. J. and E. Baxter. |
| Sun Life | N.E. ¼, 20–37–17, W. 4, Alta | 1,275 05 | E. Kitson, Jr. |
| | N.W. ¼, 28–31–23, W. 4, Alta | 1,957 00 | D. D. McIntosh. |
| | NW. ¼, 28–28–4, W. 5, Alta | 2,888 02 | Federal Life Ass. Co. |
| | Federal Life Bldg., Hamilton, Ont. | 298,493 63 | " " |
| | Head Office, Dominion Square, Montreal | 120,367 99 | New building expend're |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

REAL ESTATE SOLD.

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price Received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Canada | N.W. ¼, 16-36-23, W. 3, Sask | 1,473 48 | 1,874 34 | 2,460 00 | J. German. |
| | N.W. ¼, 12-48-26, W. 3, " | 1,336 17 | 1,336 17 | 1,920 00 | C. J. Bird. |
| | S.W. ¼, 35-45-26, W. 3 " | 1,546 31 | 1,598 59 | 1,700 00 | J. B. Cameron. |
| | N.E. ¼, 20-32-1, W. 3 " | 1,046 93 | 1,463 57 | 2,000 00 | F. H. Smith. |
| | S.E. ¼, 10-47-27, W. 3, " | 1,707 38 | 1,823 71 | 2,000 00 | F. R. Wilcox. |
| | S.E. ¼, 14-12-6, W. 2 " | 1,127 70 | 922 60 | 1,500 00 | A. Bagu. |
| | N.W. ¼, 34-35-20, W. 3, " | 1,929 19 | 2,030 19 | 3,640 00 | Fred Graver. |
| | S.E. ¼, 32-44-27, W. 3 " | 1,094 54 | 1,186 53 | 1,400 00 | John Graham. |
| | S.E. ¼, 6-38-27, W. 3 " | 1,562 53 | 1,562 53 | 2,300 00 | J. Gartner. |
| | S.W. ¼, 10-39-18, W. 2 " | 820 40 | 825 40 | 1,000 00 | J. W. Hutchison. |
| | N.W. ¼, 17-7-22, W. 2 " | 1,498 57 | 1,468 23 | 2,200 00 | N. E. Bassett. |
| | S.E. ¼, 24-13-8, W. 2 " | 1,680 84 | 1,708 04 | 2,500 00 | B. O. Pryke |
| | S.W. ¼, 24-9-24, W. 2 " | 1,587 71 | 1,587 71 | 1,885 00 | A. Scharf. |
| | N.E. ¼, 32-24-19, W. 2 " | 1,436 94 | 1,436 94 | 1,850 00 | A. C. Beach. |
| | N.W. ¼, 8-41-24, W. 4, Alta | 2,890 83 | 2,736 83 | 3,500 00 | W. H. Somerville. |
| | N.W. ¼, 3 and S.W. ¼, 10 40-25, W. 4 " | 4,214 11 | 4,214 11 | 5,500 00 | Geo. F. Sampel. |
| | N.W. ¼, 4-36-1, W. 5 " | 1,730 41 | 1,730 41 | 2,000 00 | Bonehill & Spencer. |
| | N.E. ¼, 2-40-11, W. 4 " | 1,029 40 | 1,114 40 | 1,600 00 | Geo. Vanderburg. |
| | N.E. ¼, 16-13-29, W. 4 " | 1,620 22 | 1,586 48 | 1,600 00 | E. R. Palmer. |
| | N.E. ¼, 34-41-11, W. 4 " | 995 99 | 1,119 47 | 1,760 00 | S. M. Kendrick. |
| | S.W. ¼, 4-41-11, W. 4 " | 704 50 | 704 50 | 1,400 00 | M. Gullan. |
| | S.E. ¼, 36-45-2, W. 4 " | 1,407 59 | 1,279 59 | 1,650 00 | J. M. & O. Johnson. |
| | S.E. ¼, 10-51-1, W. 4 " | 1,274 40 | 1,274 40 | 1,700 00 | Robertson & Carr. |
| | Sec. 26-11-24, W. 4 " | 6,919 02 | 6,919 02 | 10,000 00 | M. Mosgrove. |
| | N.E. ¼, 22-29-3, W. 5 " | 1,354 51 | 1,354 51 | 1,700 00 | Mrs. A. Robinson. |
| | N.W. ¼, 10-11-24, W. 4 " | 1,556 28 | 1,437 54 | 2,600 00 | F. Krumesz. |
| Confederation. | S.W. ¼, 6-17-11, W. 2, Sask | 1,144 66 | 1,237 71 | 2,000 00 | John Chamberlain. |
| | N.E. ¼, 26-16-6, W. 2 " | 1,318 75 | 1,390 21 | 1,760 00 | Jan Lichacz. |
| | E. ½, 1-19-3, W. 2 " | 4,994 33 | 5,006 13 | 5,872 80 | Z. E. Lindwall. |
| Excelsior..... | S.W. ¼, 15-27-30, W. P., Togo..... | 621 86 | 704 66 | 750 00 | R. P. Adams. |
| | N.E. ¼, 30-30-4, W. 2, Canora..... | 1,559 46 | 1,559 46 | 1,600 00 | J. E. Crouse. |
| | S.W. ¼, 6-29-13, W. 2, Le Ross..... | 1,065 42 | 1,065 42 | 1,250 00 | Geo. Rawley. |
| | N.W. ¼, 18-27-13, W. 2, Le Ross..... | 1,470 96 | 1,470 96 | 1,800 00 | J. Erickson. |
| | S.W. ¼, 30-26-6, W. 2, Springside. | 1,947 06 | 1,947 06 | 2,000 00 | C. Everest. |
| | N.W. ¼, 23-34-31, W.P., Arran..... | 800 00 | 800 00 | 800 00 | M. Bileck. |
| | S.W. ¼, 2 36-4, W. 2, Woodlight | 632 70 | 632 70 | 700 00 | M. Mielnyeznk. |
| | Part N.W., 5-29-31, W.P., Kamsack..... | 1,546 30 | 1,546 30 | 1,600 00 | E. J. Johnson. |
| | N.E. ¼, 31-34-5, W. 2, Buchanan..... | 1,187 67 | 1,187 67 | 1,600 00 | J. H. Hallowell. |
| | S.W. ¼, 34-10-16, W. 4, Taber..... | 1,335 47 | 1,582 50 | 1,650 00 | G. Birch. |
| | S.E. ¼, 22-38-15, W. 4, Velt. | 962 92 | 962 92 | 1,400 00 | T. Gray. |
| | S.E. ¼ 18-37-7, W. 3, Grandora..... | 749 10 | 829 00 | 1,000 00 | T. McCalden. |
| | N. ½ of S.W. ¼, 6-5-21, W. 4, Magrath..... | 1,089 12 | 1,360 00 | 1,600 00 | M. Ackroyd. |
| Federal. .. | H. O. Bldg., N.W. cor. James and Main Sts., Hamilton, Ont..... | 298,493 63 | 298,493 63 | 298,493 63 | Sun Life Assce. Co. |

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

REAL ESTATE SOLD—*Concluded.*

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Federal—*Con.* | S.W. ¼, 28 and N.E. ¼, 20 of 28-4-W. 5, Alta..... | 2,888 02 | 2,888 02 | 2,888 02 | Sun Life Assce. Co. |
| Great West..... | E. ½, 19-34-2, W. 3, Sask. | 4,243 45 | 6,060 10 | 6,720 00 | W. H. Bulmer. |
| | S.W., ¼, 18-33-5, W. 3 " | 1,900 68 | 2,400 00 | 2,400 00 | O. Genereux. |
| | S.W. ¼, 10-34-2, W. 3 " | 1,949 60 | 1,949 60 | 2,000 00 | B. Cook. |
| | S.W. ¼, 34-21-8, W. 2 " | 1,350 00 | 1,350 00 | 1,350 00 | Maud Miller. |
| | N.W. ¼, 23-32-25, W. 2, " | 1,575 35 | 1,575 35 | 1,700 00 | W. J. Jones. |
| | S.W. ¼, 28-20-19, W. 2 " | 1,550 00 | 1,665 00 | 1,800 00 | Ludwig Kattler. |
| | Part S.W. ¼, 33-33-28, W. 2. Sask ..... | 1,271 70 | 1,271 70 | 1,250 00 | J. C. Kline. |
| Manufacturers..... | Part Lots 14 and 15, 6th St., Morden, Man..... | 682 28 | 603 83 | 500 00 | W. J. Johnston |
| | S.E. ¼, 10-32-4, W. 2, Sask. | 774 10 | 919 24 | 1,088 50 | British America Electric Co. |
| | N.W. ¼, 22-42-20, W. 3 " | 1,240 23 | 1,040 23 | 2,050 00 | S. R. Cruess. |
| | W. ½, 27 and S.E. ¼, 33-20-22, W. 2, Sask..... | 4,893 73 | 4,362 12 | 7,200 00 | T. J. & W. M. Blain and W. B. Watkins. |
| | E. ½, 21-17-15, W. 2, Sask. | 3,606 15 | 3,606 15 | 5,500 00 | S. & S. Gjurisity. |
| | N.E. ¼, 30-37, 3, W. 3 " | 1,770 85 | 1,770 85 | 2,400 00 | H. A. Eakin. |
| | S.E. ¼, 12-40-20, W. 3 " | 1,647 14 | 1,672 14 | 2,300 00 | J. E. Costello. |
| | S.E. ¼, 12-15-27, W. 2 " | 1,794 55 | 1,794 55 | 2,600 00 | D. J. A. Newberry. |
| | S.E. ¼, 6 and S.E. ¼, 7,12-33, W. 3, Sask..... | 3,054 51 | 3,054 51 | 4,800 00 | K. McDonald. |
| | E. ½, 5-40-2, W. 3, Sask | 4,485 08 | 4,485 08 | 6,720 00 | C. W. Thompson. |
| | N.W. ¼, 10-2-12, W. 2, " | 1,178 76 | 1,203 76 | 1,600 00 | F. R. Graham. |
| | E. ½, 10-19A-1, W. 2 " | 970 33 | 870 33 | 1,050 00 | Jas. B. Wilson. |
| | N.E. ¼, 34-16-19, W. 4, Alta | 1,166 10 | 1,166 10 | 1,600 00 | T. J. Armstrong. |
| | N.W. ¼, 31-16-22, W. 4 " | 1,981 45 | 1,281 45 | 2,200 00 | H. Cooper. |
| Sun Life | N.E. ¼, 20-37-17, W. 4, " | 1,275 05 | 1,275 05 | 1,325 00 | L. G. Campbell. |
| | N.W. ¼, 28-31-23, W. 4 " | 1,957 00 | 1,957 00 | 2,300 00 | Fleming & Meston. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915.—*Con.*

COLLATERAL LOANS MADE.

| Company. | To whom made. | Time. | Rate. | Amount. | Description of Collateral. | Par value | Market value. |
|---|---|---|---|---|---|---|---|
| | | | | $ cts. | | $ cts. | $ cts. |
| Canada | Pellatt & Pellatt | | | | Substitution—8 shares Dominion Bank | 800 00 | 1,744 00 |
| Continental | British America Security Co., Ltd. | Dem'nd | 6½ | 11,600 00 | 170 shares Sterling Bank of Canada stock | 17,000 00 | 14,110 00 |
| | L. E. L. Atkins | " | 6 | 18,000 00 | City of Toronto 4½ p.c. debs. | 20,000 00 | 18,500 00 |
| Crown | Canada Bond Corporation. | Call | 6 | 15,269 97 | Town of Humboldt debs | 18,000 00 | 17,069 97 |
| | Wood, Gundy & Co. | " | 6 | 14,600 00 | City of Weyburn 5½ p. c. debs | 18,000 00 | 16,464 60 |
| | W. K. George | " | 7 | 13,000 00 | 300 shares Brazilian Traction Co. stock | 30,000 00 | 15,600 00 |
| | | | | | London & Lake Erie Ry. and Transport Co bonds .. | 9,000 00 | 7,200 00 |
| Independent Order of Fores'rs | Cowan & Co | | 6 | 500,000 00 | Edmonton R. C. S. D. 6 p.c. debs | 63,000 00 | 63,000 00 |
| | | | | | Cutler Mail Chute Co. 6 p.c. bonds | 169,500 00 | 169,500 00 |
| | | | | | New York Steam Co., 6 p.c. bonds | 125,000 00 | 125,000 00 |
| | | | | | Quanah Acme & Pacific Ry. Co. 6 p.c. bonds | 21,000 00 | 21,000 00 |
| | | | | | Sterling Cedar & Lumber Co. 6 p.c. bonds | 20,000 00 | 20,000 00 |
| | | | | | 1,052 shares Chicago Suburban Gas & Electric, pfd. stock | 105,200 00 | 105,200 00 |
| | | | | | 695 shares Chicago Suburban Gas & Electric convertible stock | 69,500 00 | 41,700 00 |
| | Grayham Lumber Co. | | 6 | 146,409 00 | Dominion Traction & Lighting Co., Toronto, bonds .. .. | 160,000 00 | 144,000 00 |
| | Whiting Manufacturing Co. | | 6 | 101,261 78 | Whiting Manufacturing Co. 6 p.c. bonds. | 102,000 00 | 91,800 00 |
| | Windsor, Essex & Lake Shore Rapid Ry. Co | | 6 | 53,414 60 | Windsor, Essex & Lake Shore Rapid Ry Co. bonds | 80,000 00 | 72,000 00 |
| Manufacturers.. .. | C. H. Burgess & Co. | Call | 6½ | 13,500 00 | R. M. of Point Grey 5 p.c. debs | 18,000 00 | 15,309 00 |
| | Baillie, Wood, & Croft | " | 6½ | 8,000 00 | R. M. of Fort Garry 6 p.c., 1944 | 10,000 00 | 10,000 00 |
| | | | | 8,000 00 | City of Medicine Hat 5 p.c., 1934 | 10,000 00 | 9,006 00 |
| | | | | 2,000 00 | 25 shares Twin City Rapid Transit Co. st'k | 2,500 00 | 2,425 00 |
| | | | | 9,000 00 | 100 shares Toronto Railway Co. stock | 10,000 00 | 11,109 00 |
| | | | | 4,625 00 | 25 shares Imperial Bank stock. | 2,500 00 | 5,250 00 |
| | | | | 14,000 00 | 80 shares Can. Bank of Commerce stock. | 8,000 00 | 16,000 00 |
| | | | | 4,375 00 | 25 shares Toronto General Trusts Corp. st'k | 2,500 00 | 5,000 00 |
| | | | | | Substitutions | | |
| | | | | | City of Moosejaw 5 p.c., 1943 | 8,760 00 | 8,435 00 |
| | | | | | City of Medicine Hat 5 p.c., 1934 | 5,000 00 | 4,503 00 |
| | | | | | 60 shares Winnipeg Electric stock. | 6,000 00 | 10,800 00 |
| | Goldman & Co | " | 6½ | 12,000 00 | Transcona S. D. 5½ p.c., 1916-34 | 14,250 00 | 12,857 50 |
| | | " | 6½ | 1,800 00 | Durban S. D. 6 p.c., 1917-34 | 2,100 00 | 1,939 44 |
| | A. H. Martens & Co | " | 6 | 5,920 00 | Town of Humboldt 6 p.c., 1916 to 1925 | 6,517 65 | 6,366 14 |
| | | " | | 10,000 00 | Town of Estevan 5 p.c., 1916 to 1928 | 11,859 66 | 11,372 72 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| | Bankers Bond Co. | " | 6 | 8,000 00 | R. M. of Fort Garry 6 p.c., 1944... | 10,000 00 | 10,000 00 |
| | " | | 6 | 8,000 00 | City of Medicine Hat 5 p.c., 1934 | 10,000 00 | 9,006 00 |
| Sun Life | Levis County Railway Co | Jan. 1, 1919 | 7½ | 2,500 00 | Additional loan on collateral held | | |
| | Hon. W. B. McKinley | Dem'nd | 6 | 30,000 00 | Illinois Valley Railway Co., 5 p.c., 1935. | 3,000 00 | 2,700 00 |
| | | | | | Cairo Railway & Light Co., 5 p.c., 1938 | 10,000 00 | 8,500 00 |
| | | | | | Chicago, Ottawa & Peoria Ry. 5 p.c., 1938 | 12,000 00 | 10,500 00 |
| | | | | | Illinois Central Traction Co., 5 p.c., 1933 | 10,000 00 | 9,000 00 |
| | | | | | Omaha & Lincoln Railway & Light Co., 5 p.c., 1938 | 5,000 00 | 4,250 00 |
| | Mexican Northern Power Co | Aug. 23, 1915 | 7 | 225,300 00 | Mexican Northern Power Co. 6 p.c. "Prior Lien" bonds, 1944 | 563,500 00 | 338,100 00 |
| | Taken over from Federal Life Assurance Co. | | | | | | |
| | Rev. E.J. Etherington | Dem'nd | 6½ | 3,100 00 | Steel Co. of Canada, 6 p.c., 1940 | 400 00 | 352 00 |
| | | | | | Union Bank of Canada stock | 1,800 00 | 2,520 00 |
| | | | | | Dominion Steel Corporation com. stock | 1,600 00 | 496 00 |
| | | | | | Steel Co. of Canada, preferred stock | 800 00 | 552 00 |
| | | | | | " " common stock | 1,400 00 | 210 00 |
| | J. W. Sutherland | Dem'nd | 6½ | 16,000 00 | Dominion Power and Transmission Co., pfd. stock | 30,000 00 | 28,500 00 |
| | | | | | " " Limited pfd. stock | 30,000 00 | 15,600 00 |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

COLLATERAL LOANS REPAID.

| Company. | By whom repaid. | Amount | Description of collateral released. | Par value. | Market value. |
|---|---|---|---|---|---|
| | | $ cts. | | $ cts. | $ cts. |
| Canada | Brent, Noxon & Co. | 81,300 00 | City of Edmonton 6 p.c. debs., 1927 | 9,770 89 | 10,336 63 |
| | | | St. Vital of Battleford 6 p.c. debs., 1915 to 1919, 1932 to 1939, 1941 to 1944 | 16,714 29 | 17,668 67 |
| | | | Swift Current S.D. 6 p.c. debs., 1944 | 25,000 00 | 25,883 53 |
| | | | Gratton R. C. S. D. 6 p.c. debs, 1925 to 1940 | 24,000 00 | 25,346 69 |
| | | | City of Saskatoon 5 p.c. debs., 1943 | 11,800 00 | 11,278 45 |
| | J. K Fisken | 400 00 | No collateral released | | |
| | Dominion Securities Corporation | 290,000 00 | City of Kamloops 6 p.c., debs., 1938 | 11,000 00 | 11,000 00 |
| | | | City of Moosejaw, 5 p.c. debs., 1933 | 3,000 00 | 2,911 80 |
| | | | City of St. Boniface 5 p.c. debs., 1944 | 38,000 00 | 36,309 00 |
| | | | City of Lethbridge 5 p.c. debs., 1944 | 11,000 00 | 10,195 00 |
| | | | City of Sault Ste. Marie 5 p.c. debs., 1944 | 28,000 00 | 28,000 00 |
| | | | Dist. of Coquitlam 5 p.c. debs., 1941 | 10,000 00 | 8,970 00 |
| | | | Mun. of Coldstream 5 p.c. debs., 1940 | 15,000 00 | 13,467 00 |
| | | | Electrical Development Co., 5 p.c. bonds, 1933 | 35,000 00 | 32,200 00 |
| | | | P. Burns & Co. 6 p.c. bonds, 1931 | 16,000 00 | 16,000 00 |
| | | | Harris Abattoir Co., 6 p.c. bonds, 1928 | 15,000 00 | 15,000 00 |
| | | | Toronto Housing Co., 5 p.c. bonds, 1953 | 47,000 00 | 47,000 00 |
| | | | Gordon Ironside & Fares Co., 6 p.c. bonds, 1927 | 10,000 00 | 10,000 00 |
| | | | Toronto Power Co. 5 p.c. bonds 1924 | 140,000 00 | 129,584 00 |
| | W. T. Merritt | 272 50 | No collateral released | | |
| | Pellatt & Pellatt | 29,280 00 | 58 shares Dominion Bank st'k | 5,800 00 | 12,644 00 |
| | | | Toronto Power Co., 5 p.c. bonds, 1924 | 24,100 00 | 22,406 95 |
| | A. E. Ames & Co | 42,700 00 | 32 shares Canadian Bank of Commerce stock | 3,200 00 | 6,400 00 |
| | | | 125 shares Winnipeg Electric Ry. Co. stock | 12,500 00 | 12,500 00 |
| | | | London Street Ry., 5 p.c. bonds, 1925 | 18,000 00 | 17,100 00 |
| | | | Town of Watrous 6 p.c. debs., 1944 | 4,000 00 | 3,737 60 |
| Continental | British America Security Co., Ltd | 6,772 97 | 99 shares Sterling Bank of Canada stock | 9,900 00 | 8,217 00 |
| | L. E. L. Aikins | 15,174 24 | City of Toronto 4½ p.c. debs., 1955 | 16,000 00 | 14,800 00 |
| | John Watson | 4 23 | No collateral released | | |
| Crown | Wood, Gundy & Co | 14,600 00 | City of Weyburn 5½ p.c. debs., 1944 | 18,000 00 | 16,464 60 |
| Federal | John Harvey | 2,000 00 | 20 shares Hamilton Provident and Loan Society | 2,000 00 | 2,740 00 |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

COLLATERAL LOANS REPAID—*Continued*

| Company. | By whom repaid. | Amount. | Description of collateral released. | Par value. | Market value. |
|---|---|---|---|---|---|
| | | $ cts. | | $ cts. | $ cts. |
| Federal—*Con.* | Mrs. Christina Patterson | 25,000 00 | 440 shares Dominion Power & Transmission Co., Pfd... | 44,000 00 | 42,680 00 |
| | | | 2,500 shares Dominion Power and Transmission Co., Ltd., Pfd. | 250,000 00 | 160,000 00 |
| | Estate of W. W. Osborne | 10,920 87 | 120 shares Dominion Power & Transmission Co., Pfd. | 12,000 00 | 11,640 00 |
| | | | 450 shares Dominion Power & Transmission Co., Ltd., Pfd | 45,000 00 | 28,800 00 |
| | J. W. Sutherland..... *Taken over by Sov. Life Assurance Co.* | 2,000 00 | No collateral released | | |
| | J. W. Sutherland..... | 16,000 00 | 300 shares Dominion Power & Transmission Co., Pfd..... | 30,000 00 | 29,100 00 |
| | | | 300 shares Dominion Power & Transmission Co., Ltd., Pfd. | 30,000 00 | 19,200 00 |
| | Rev. E. J. Etherington. | 3,100 00 | Steel Co. of Canada bonds.... | 400 00 | 368 00 |
| | | | 16 shares Dominion Steel Co., common..... | 1,600 00 | 320 00 |
| | | | 8 shares Steel Co. of Canada, preferred..... | 800 00 | 520 00 |
| | | | 14 shares Steel Co. of Canada, common..... | 1,400 00 | 168 00 |
| | | | 18 shares Union Bank of Can. | 1,800 00 | 2,502 00 |
| Imperial Life.. | John Firstbrook. | 525 00 | Dividends on Bank of Nova Scotia stock, held as collateral, applied towards reduction of loan..... | | |
| Independent Order of Foresters | Cowan & Co | 500,000 00 | Georgia Railway & Power Co., 5 p.c. interim certificates.... | 490,000 00 | 490,000 00 |
| | | | Sterling Cedar & Lumber Co., 6 p.c. bonds..... | 27,000 00 | 26,460 00 |
| | | | 322 shares Chicago Suburban Gas & Electric, Pfd. stock | 32,200 00 | 32,200 00 |
| | A. J. Richardson. | 57,984 61 | 150 shares Detroit Sulphite, Pulp and Paper Co., Pfd. stock..... | 15,000 00 | 13,500 00 |
| | | | 60 shares Detroit Sulphite, Pulp and Paper Co., conv. stock..... | 3,000 00 | 1,500 00 |
| Manufacturers Life..... | Baillie, Wood & Croft. | 20,000 00 | City of Medicine Hat, 5 p.c., 1934 ..... | 17,000 00 | 16,235 00 |
| | | | City of Moosejaw, 5 p.c., 1943 | 8,760 00 | 8,435 00 |
| | C. H. Burgess & Co... | 13,000 00 | Town of Bassano, 6 p.c., 1943. | 14,000 00 | 13,765 50 |
| | | 13,500 00 | R. M. of Point Grey, 5 p.c.... | 18,000 00 | 15,309 00 |
| | Goldman & Co | 1,925 00 | Transcona S. D. 5½ p.c., 1916-18 | 2,250 00 | 2,189 67 |
| | | 4,275 00 | Transcona S. D. 5½ p.c., 1928-34 | 5,250 00 | 5,032 85 |
| | | 1,800 00 | Durban S D. 6 p.c., 1917-34 | 2,100 00 | 1,939 44 |
| | | 1,400 00 | Transcona S. D. 5 p.c. 1919-20 | 1,500 00 | 1,360 70 |
| | | 1,300 00 | Transcona S. D. 5½ p.c., 1921-22 | 1,500 00 | 1,360 70 |
| | Baillie, Wood & Croft. | 5,250 00 | 25 shares Toronto Railway stock..... | 2,500 00 | 2,825 00 |
| | | | 60 shares Can. Bank of Commerce stock..... | 6,000 00 | 12,180 00 |
| | Goldman & Co | 3,100 00 | Transcona S. D. 5½ p.c., 1923-27 | 3,750 00 | 3,628 86 |
| | Baillie, Wood & Croft.. | 8,000 00 | R. M. of Fort Garry 6 p.c. 1944 | 10,000 00 | 10,000 00 |
| | | 8,000 00 | City of Medicine Hat, 5 p.c., 1934..... | 10,000 00 | 9,006 00 |
| | A. H. Martens & Co. | 5,920 00 | Town of Humboldt, 6 p.c., 1916 to 1925..... | 6,517 65 | 6,366 14 |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended June 30, 1915—*Continued.*

COLLATERAL LOANS REPAID—*Concluded.*

| Company. | By whom repaid | Amount | Description of collateral released. | Par value. | Market value |
|---|---|---|---|---|---|
| | | $ cts | | $ cts | $ cts |
| Manufacturers Life—*Con.* | Baillie, Wood & Croft | 3,700 00 | 20 shares Imperial Bank stock | 2,000 00 | 4,200 00 |
| | | 925 00 | 5 shares Imperial Bank stock | 500 00 | 1,050 00 |
| | | 2,160 00 | 12 shares Can. Bank of Commerce stock | 1,200 00 | 2,436 00 |
| | | 1,440 00 | 8 shares Can. Bank of Commerce stock | 800 00 | 1,624 00 |
| | | 6,750 00 | 75 shares Toronto Railway Co. stock | 7,500 00 | 8,475 00 |
| North American Life | Dr. W. Lehmann | 3,100 00 | No collateral released | | |
| Northern Life | Mrs. M. Purdon | 23,297 00 | 900 shares Dominion Savings and Investment Society | 45,000 00 | 36,450 00 |
| | M. E. Fitzgerald | 5,000 00 | 80 shares Imperial Oil Co. st'k | 8,000 00 | 24,000 00 |
| Sun Life | C. S. V. Branch, Mont'l | 600 00 | No collateral released | | |
| | A. B. Colville, Toronto | 600 00 | No collateral released | | |
| | Henrietta M. Ewing, Montreal | 100 00 | No collateral released | | |
| | McDougall & Cowans, Montreal | 50,000 00 | Montreal Light, Heat and Power Co., stock | 5,000 00 | 11,200 00 |
| | | | Bell Telephone Co. of Canada stock | 22,500 00 | 32,850 00 |
| | | | Bank of Montreal stock | 4,300 00 | 10,062 00 |
| | | | Bank of Nova Scotia stock | 200 00 | 522 00 |
| | | | Royal Bank of Canada stock | 1,900 00 | 4,199 00 |
| | | 35,500 00 | Richelieu & Ontario Navigation Co. stock | 44,500 00 | 33,375 00 |
| | | | Royal Bank of Canada stock | 5,000 00 | 11,050 00 |
| | Mary J. Smith and E. D Smith executors est G. B. Smith) | 2,500 00 | No collateral released | | |

| Company. | Mortgage Loans | | | Policy Loans. | | |
|---|---|---|---|---|---|---|
| | Made. | Repaid. | Balance, June 30, 1915. | Made. | Repaid. | Balance, June 30, 1915. |
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Alberta Saskatchewan | | | 8,700 00 | | | |
| Ancient Order of Foresters | | 774 00 | 1,026 00 | 5,143 00 | 1,111 00 | 22,824 00 |
| British Columbia | 13,701 70 | 3,196 40 | 137,162 15 | 5,186 55 | 339 15 | 6,749 25 |
| Canada | 933,197 86 | 862,928 25 | 20,566,425 05 | 902,207 65 | 1,010,046 27 | 8,920,643 84 |
| Capital | 7,800 00 | | 67,600 00 | 1,684 25 | | 2,767 70 |
| C.M.B.A. | | 2,000 00 | 107,000 00 | | | |
| Commercial Travellers | | 100 00 | 28,640 00 | | | |
| Confederation | 274,424 01 | 239,456 62 | 6,786,150 13 | 303,925 22 | 227,080 43 | 2,998,154 64 |
| Continental | 103,180 39 | 61,536 28 | 513,135 68 | 14,787 52 | 14,370 72 | 241,367 65 |
| Crown | 18,100 20 | 21,922 06 | 654,868 77 | 11,890 60 | 12,743 10 | 302,935 30 |
| Dominion | 155,236 61 | 78,348 80 | 3,006,259 25 | 67,425 81 | 31,733 63 | 311,453 89 |
| Excelsior | 27,262 92 | 88,186 57 | 2,156,570 35 | 85,157 84 | 52,435 31 | 384,380 05 |
| Federal | 97,148 18 | 43,348 02 | *2,092,053 15 | 174,608 44 | 91,713 21 | 1,030,741 41 |
| Great-West | 830,161 07 | 442,922 32 | 12,099,110 39 | 507,614 85 | 193,668 70 | 2,631,948 53 |
| Imperial | 131,849 78 | 141,517 39 | 6,192,110 51 | 251,876 25 | 115,250 60 | 1,581,245 38 |
| Independent Order of Foresters | 204,071 09 | 54,213 55 | 3,977,483 71 | | | |
| London | 249,539 63 | 229,958 22 | 4,149,118 55 | 64,984 58 | 26,975 95 | 399,961 21 |
| Manufacturers | 220,006 10 | 261,581 49 | 8,851,966 45 | 559,583 77 | 396,517 11 | 3,224,115 19 |
| Monarch | 33,565 77 | 7,792 66 | 359,336 66 | 24,948 00 | 9,637 13 | 75,424 57 |
| Mutual of Canada | 810,089 29 | 285,229 51 | 13,797,713 51 | 677,480 55 | 457,224 96 | 3,740,610 96 |
| National | | | | 69,353 37 | 53,895 30 | 292,201 25 |
| North American | 66,160 75 | 102,592 26 | 4,683,684 51 | 327,080 19 | 147,474 02 | 2,467,656 89 |
| Northern | 89,030 39 | 73,263 45 | 1,372,684 97 | 55,576 08 | 28,829 42 | 269,321 27 |
| Royal Guardian | 7,656 50 | .... | 147,286 50 | 6,539 78 | 1,035 81 | 67,097 44 |
| Saskatchewan | 10,011 00 | 100 00 | 21,261 00 | | | |
| La Sauvegarde | | 1,600 00 | 180,729 84 | 17,056 41 | 8,538 28 | 65,058 47 |
| Security | | | | 334 00 | | 927 25 |
| Sovereign | 17,841 72 | 7,334 86 | 575,563 40 | 34,729 27 | 18,736 86 | 190,599 21 |
| Sun | 2,231,761 59 | 170,229 47 | 9,522,356 04 | 3,028,087 76 | 1,489,420 32 | 9,612,715 64 |
| Travellers | 14,000 00 | | 27,500 00 | 3,546 62 | 2,175 00 | 10,402 00 |
| Woodmen | 22,267 23 | 2,681 39 | 250,710 80 | | | |
| Total | 6,498,366 78 | 3,153,113 37 | 102,334,207 12 | 7,260,908 36 | 4,394,015 37 | 38,851,303 29 |

*As at June 19, 1915.

STATEMENTS made by Canadian Trustees of Foreign Companies showing the movement of securities held by them in trust for the respective companies during the six months ended June 30, 1915.

BONDS AND DEBENTURES RECEIVED.

| Company. | Description of Securities. | Par value. | Market value. |
|---|---|---|---|
| | | $ cts. | $ cts. |
| London and Lancashire Life.... | Town of Beauharnois debs., 6 p.c. | 16,000 00 | 16,000 00 |
| | Minneapolis, St. Paul & Sault Ste. Marie Ry. Co. bonds, 4 p.c | 100,000 00 | 90,000 00 |
| Standard Life..... | Province of Manitoba debs., 4 p.c. | 2,000 00 | 1,860 00 |

BONDS AND DEBENTURES RELEASED.

| | | $ cts. | $ cts. |
|---|---|---|---|
| Equitable Life..... | New York Central and Hudson River R. R., Lake Shore collateral 3½ p.c. bonds | 4,100,000 00 | 3,362,000 00 |
| London and Lancashire Life .. | Town of Beauharnois debs., 5 p.c..... | 16,000 00 | 15,840 00 |
| | Township of Elgin debs., 5 p.c..... | 182 96 | 182 96 |
| | Town of Lachine School debs., 4½ p.c..... | 488 70 | 488 70 |
| | Town of Sydney debs., 4½ p.c..... | 10,000 00 | 9,900 00 |
| | London Street Railway bonds, 5 p.c..... | 1,000 00 | 970 00 |
| | Dominion Coal Co. bonds, 5 p.c ..... | 2,000 00 | 1,940 00 |
| Metropolitan Life. | Globe Realty Corp., Ltd., bonds, 4½ p.c..... | 2,000 00 | 1,835 00 |
| New York Life... | Chicago and Northwestern Ry. bonds, 3½ p.c.. | 1,000 000 00 | 800,000 00 |
| | Chicago, Milwaukee & St. Paul Ry. bonds, 3½ p.c | 660,000 00 | 528,000 00 |
| | West Shore R. R. bonds, 4 p.c.. | 720,000 00 | 655,200 00 |
| | Union Pacific R. R. bonds, 4 p.c ..... | 600,000 00 | 576,000 00 |
| Standard Life..... | London Street Ry. Ry. bonds, 5 p.c..... | 2,000 00 | 2,000 00 |
| Travelers Insurance. | City of Maisonneuve School debs., 4½ p.c. | 284 08 | 284 08 |
| | St. Jean Baptiste Parish debs., 4½ p.c.... | 698 05 | 698 05 |
| | St. Dènis Parish debs., 5 p.c..... | 455 51 | 455 51 |
| | St. Viateur D'Outremont debs., 5 p.c.... | 984 18 | 984 18 |

MORTGAGE LOANS.

| Company. | Made. | Repaid. | Balance, June 30, 1915. |
|---|---|---|---|
| | $ cts. | $ cts. | $ cts. |
| London and Lancashire Life | 3,500 00 | 15,677 31 | 1,951,271 88 |
| Metropolitan Life . | 1,200,000 00 | 1,193,250 00 | 4,805,000 00 |
| New York Life..... | 2,753,500 00 | 41,000 00 | 5,472,500 00 |
| Phœnix Assurance, Ltd..... | 74,815 10 | 51,380 11 | 1,354,724 43 |
| Standard Life..... | | | 1,187,000 00 |
| State Life..... | 1,100 00 | | 60,250 00 |
| Travelers Insurance.... | 177,000 00 | 36,358 49 | 1,696,299 23 |
| Totals | 4,209,915 10 | 1,337,665 91 | 6,527,045 54 |

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915.

BONDS AND DEBENTURES PURCHASED.

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts | $ cts | |
| Alberta-Saskatchewan | Accumulation of book values towards par | | 1,399 16 | |
| Ancient Order of Foresters | Municipal Debs., 4 p.c. | 7,714 43 | 7,292 39 | C. H. Burgess & Co. |
| | " " 4½ p.c. | 4,318 15 | 4,056 82 | W. L. McKinnon & Co. |
| | " " 6 p.c. | 6,552 09 | 7,017 08 | C. H. Burgess & Co. |
| | Prov. of Ontario Debs., 4½ p.c. | 3,000 00 | 2,940 84 | " " |
| | Dom. of Canada War Loan, 5 p.c | 2,000 00 | 2,000 00 | Initial payment on subscription of $20,000. |
| | Accumulation of book values towards par | | 107 54 | |
| British Columbia | Dom. of Canada War Loan, 5 p.c | 2,000 00 | 2,000 00 | Initial payment on subscription of $20,000. |
| Canada Life | Prov. of Alberta Debs., 5 p.c. | 100,000 00 | 101,850 00 | Dom. Securities Corp. |
| | Prov. of Sask. Debs., 5 p.c. | 100,000 00 | 93,474 00 | " " |
| | Prov. of Ontario Reg'd stock, 4 p.c. | 6,000 00 | 4,821 00 | Cassels & Biggar. |
| | Dom. of Canada War Loan, 5 p.c | 150,000 00 | 150,000 00 | Initial payment on subscription of $1,500,000. |
| | Municipal Debs., 4½ p.c. | 5,000 00 | 4,225 35 | Brent, Noxon & Co. |
| | " " 4½ p.c. | 25,000 00 | 23,312 50 | A. E. Ames & Co. |
| | " " 4½ p.c. | 227,199 99 | 210,171 29 | Dom. Securities Corp. |
| | " " 5 p.c. | 50,000 00 | 48,250 00 | " " " |
| | " " 5 p.c. | 103,339 62 | 93,800 73 | A. E. Ames & Co. |
| | " " 5 p.c. | 28,018 83 | 25,124 83 | Brent, Noxon & Co. |
| | " " 5 p.c. | 64,000 00 | 52,576 00 | R. C. Matthews & Co. |
| | " " 5½ p.c. | 111,000 00 | 107,711 60 | Dom. Securities Corp. |
| | " " 5½ p.c. | 73,822 23 | 73,294 36 | W. A. Mackenzie & Co. |
| | " " 5½ p.c. | 52,000 00 | 49,326 38 | MacNeill & Young. |
| | " " 5½ p.c. | 17,400 00 | 17,400 00 | Brent, Noxon & Co. |
| | " " 6 p.c. | 84,500 00 | 83,451 24 | Dom. Securities Corp. |
| | " " 6 p.c. | 44,500 00 | 44,500 00 | Bankers Bond Co. |
| | " " 6 p.c. | 21,600 00 | 21,600 00 | R. C. Matthews & Co. |
| | School Dist. Debs., 6 p.c. | 25,000 00 | 24,535 00 | Brent, Noxon & Co. |
| | " " 7 p.c. | 3,500 00 | 3,500 00 | Goldman & Co. |
| | " " 7¼ p.c. | 2,600 00 | 2,585 73 | Kerr, Bell & Fleming. |
| | " " 7½ p.c. | 3,198 58 | 3,220 67 | Brent, Noxon & Co. |
| | " " 7½ p.c. | 1,500 00 | 1,518 17 | Goldman & Co. |
| | " " 7½ p.c. | 1,600 00 | 1,609 36 | Martens & Co. |
| | " " 8 p.c. | 500 00 | 515 71 | Brent, Noxon & Co. |
| | " " 8 p.c. | 7,400 00 | 7,621 84 | Goldman & Co. |
| | " " 8 p.c. | 1,600 00 | 1,641 97 | Kerr, Bell & Fleming. |
| | " " 8 p.c. | 1,600 00 | 1,641 96 | C. H. Burgess & Co. |
| | Winnipeg, Selkirk and Lake Winnipeg Ry. Co. Bonds, 5 p.c | 200,000 00 | 186,510 00 | Dom. Securities Corp. |
| | Accumulation of book values towards par | | 6,282 07 | |
| Capital Life | Dom. of Canada War Loan, 5 p.c | 2,500 00 | 2,500 00 | Initial payment on subscription of $25,000. |
| | Anglo-French External Loan, 5 p.c. (1st instalment paid) | 9,000 00 | 1,000 00 | O'Brien & Williams. |
| | School Dist. Debs., 7 p.c. | 1,800 00 | 1,781 03 | C. H. Burgess & Co. |
| | " " 7¼ p.c. | 1,400 00 | 1,400 00 | " " |
| | " " 7½ p.c. | 1,000 00 | 1,005 90 | Kerr, Bell & Fleming. |
| | Accumulation of book values towards par | | 71 03 | |
| Catholic Mutual Benefit Association | Municipal Debs., 5 p.c. | 40,190 80 | 40,165 46 | Canada Bond Corp. |
| | " " 6 p.c. | 10,000 00 | 10,914 45 | C. Meredith & Co. |
| | Accumulation of book values towards par | | 202 22 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts | $ cts | |
| Commercial Travellers | Dom. of Canada War Loan, 5 p.c | 300 00 | 300 00 | Initial payment on subscription of $3,000. |
| Confederation Life... | Dom. of Canada War Loan, 5 p.c | 50,000 00 | 50,000 00 | Initial payment on subscription of $500,000. |
| | Toronto Harbour Commissioners, 4½ p.c. Bonds (g'teed by City of Toronto)..... | 100,000 00 | 84,130 00 | Dom. Securities Corp. |
| | Municipal Debs., 4½ p.c | 32,949 66 | 29,384 55 | W. A. Mackenzie & Co. |
| | " " 4½ p.c | 55,000 00 | 50,748 50 | Wood, Gundy & Co. |
| | " " 4½ p.c | 25,000 00 | 23,312 50 | A. E. Ames & Co. |
| | " " 5 p.c..... | 46,016 29 | 43,759 22 | W. A. Mackenzie & Co. |
| | " " 5 p.c..... | 25,000 00 | 22,125 00 | J. C. McIntosh & Co. |
| | " " 5 p.c..... | 55,000 00 | 50,661 39 | Wood, Gundy & Co. |
| | " " 5 p.c..... | 25,000 00 | 24,575 00 | A. H. Martens & Co. |
| | " " 5¼ p.c..... | 33,017 71 | 31,821 85 | W. A. Mackenzie & Co. |
| | " " 6¼ p.c..... | 5,400 00 | 5,266 86 | W. L. McKinnon & Co. |
| | " " 7 p.c..... | 5,000 00 | 5,252 40 | " " |
| Continental Life. | Dom. of Canada War Loan, 5 p.c | 10,000 00 | 10,000 00 | Initial payment on subscription of $100,000. |
| | Municipal Debs., 4½ p.c. | 25,000 00 | 23,135 31 | A. E. Ames & Co. |
| | " " 6 p.c.. | 20,000 00 | 18,026 95 | Ideal Incinerator & Contracting Co., Ltd. |
| | Accumulation of book values towards par..... | | 260 76 | |
| Crown Life .... | Dom. of Canada War Loan, 5 p.c | 10,000 00 | 10,000 00 | Initial payment on subscription of $100,000. |
| | Municipal Debs., 6 p.c.. | 5,000 00 | 4,317 46 | W. A. Mackenzie & Co. |
| | School Dist. Debs., 6 p.c... | 14,000 00 | 13,536 46 | Canada Bond Corp. |
| | " " 7½ p.c.. | 2,800 00 | 2,816 38 | A. H. Martens & Co. |
| | Accumulation of book values towards par..... | | 538 16 | |
| Dominion Life | Dom. of Canada War Loan, 5 p.c | 11,500 00 | 11,500 00 | Initial payment on subscription of $115,000. |
| | Prov. of Sask. Debs., 5 p.c | 5,000 00 | 4,736 30 | A. E. Ames & Co. |
| | Municipal Debs., 5 p.c..... | 5,979 83 | 5,330 79 | " " |
| | School Dist. Debs., 6 p.c... | 5,000 00 | 5,000 00 | Brent, Noxon & Co. |
| | Accumulation of book values towards par..... | | 19 69 | |
| Excelsior Life... | Dom. of Canada War Loan, 5 p.c | 15,000 00 | 15,000 00 | Initial payment on subscription of $150,000. |
| Great West Life. . | Anglo-French External Loan, 5 p.c..... | 100,000 00 | 96,250 00 | Brit. America Grain Co. |
| | Dom. of Canada War Loan, 5 pc | 100,000 00 | 100,000 00 | Initial payment on subscription of $1,000,000. |
| | Dom. Realty Co. Bonds, 6 p.c | 115,574 00 | 115,574 00 | Osler, Hammond & Nanton. |
| | Toronto Housing Co. Bonds, 5 p.c..... | 100,000 00 | 92,070 00 | " " " |
| | Empire Loan Co. Debs., 6 p.c. | 10,000 00 | 10,000 00 | Renewal of Debenture due July 1, 1915. |
| | School Dist. Debs., 7¼ p.c.. | 1,800 00 | 1,789 85 | School District direct. |
| | " " 7½ p.c.. | 6,400 00 | 6,400 00 | " " |
| | " " 8 p.c... | 1,500 00 | 1,500 00 | " " |
| | Accumulation of book values towards par..... | | 213 25 | |
| Imperial Life. . . | Dom. of Canada War Loan, 5 p.c | 35,000 00 | 35,000 00 | Initial payment on subscription of $350,000. |
| | Prov. of Alberta Debs., 4½ p.c. | 25,000 00 | 22,850 86 | A. E. Ames & Co. |
| | Prov. of Sask. Debs., 5 p.c.... | 50,000 00 | 46,677 03 | Dom. Securities Corp. |
| | Prov. of British Columbia Debs., 4½ p.c..... | 50,000 00 | 44,930 79 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts | $ cts | |
| Imperial Life—*Con...* | Winnipeg, Selkirk & Lake Winnipeg Ry. Co. Bonds, 5 p.c.. | 50,000 00 | 47,474 25 | Dom. Securities Corp. |
| | Dom. Realty Co. Bonds, 6 p.c | 173,360 77 | 173,637 76 | " " |
| | Wm. Davies Co. Bonds, 6 p.c | 25,000 00 | 24,958 90 | " " |
| | Harris Abattoir Co. Bonds, 6 p.c | 25,000 00 | 24,848 99 | " " |
| | Toronto Housing Co. Bonds, 5 p.c. (g'teed by City of Tor'to | 25,000 00 | 23,297 64 | " " |
| | Municipal Debs., 4 p.c..... | 64,333 33 | 52,093 45 | " " |
| | " " 4½ p.c..... | 26,692 09 | 21,924 49 | " " |
| | " " 5 p.c..... | 137,766 66 | 121,319 69 | " " |
| | " " 5½ p.c..... | 40,000 00 | 37,502 61 | " " |
| | " " 6 p.c..... | 68,500 00 | 66,711 23 | " " |
| | " " 5 p.c..... | 69,190 04 | 51,255 23 | A. E. Ames & Co. |
| | " " 6 p.c..... | 5,000 00 | 5,047 34 | Bankers Bond Co. |
| | " " 6 p.c..... | 10,802 49 | 11,026 17 | Brent, Noxon & Co. |
| | Accumulation of book values towards par..... | | 1,602 69 | |
| Independent Order of Foresters | Brading Breweries Bonds, 7 p.c | 10,000 00 | 10,000 00 | Company direct. |
| | Dom. of Canada Two Year Notes, 5 p.c..... | 100,000 00 | 100,000 00 | |
| | Dom.of Canada War Loan,5 p.c | 26,000 00 | 26,000 00 | Initial payment on subscription of $260,000. |
| | Home Stove Works Bonds, 6 p.c..... | 51,000 00 | 49,725 90 | Cowan & Co. |
| | National Ice & Cold Storage Co. Bonds, 6 p.c..... | 141,000 00 | 127,180 00 | " " |
| | Municipal Debs., 5 p.c..... | 10,000 00 | 9,550 00 | N. W. Harris & Co. |
| | School Dist. Debs., 7½ p.c.. | 3,800 00 | 3,820 18 | Goldman & Co. |
| | Accumulation of book values towards par..... | | 9,053 39 | |
| London Life. | Dom. of Canada War Loan, 5 p.c..... | 25,000 00 | 25,000 00 | Initial payment on subscription of $250,000. |
| | Prov. of Alberta Debs., 4 p.c.. | 34,066 66 | 30,217 12 | A. E. Ames & Co. |
| | " " 4½ p.c. | 15,000 00 | 13,518 81 | " " |
| | Prov. of Sask. Debs., 4 p.c... | 24,333 33 | 21,277 06 | Dom. Securities Corp. |
| | Municipal Debs., 5 p.c..... | 7,902 04 | 7,220 54 | A. E. Ames & Co. |
| | " " 5 p.c | 26,545 72 | 21,984 01 | Wood, Gundy & Co. |
| | " " 5 p.c..... | 25,000 00 | 21,250 00 | R. C. Matthews & Co. |
| | " " 5 p.c..... | 10,667 36 | 8,790 54 | C. H. Burgess & Co. |
| | " " 5½ p.c | 25,846 32 | 25,196 19 | W. A. MacKenzie & Co. |
| | " " 5½ p.c | 12,500 00 | 11,802 62 | A. E. Ames & Co. |
| | " " 5½ p.c | 5,000 00 | 4,241 50 | Wood, Gundy & Co. |
| | " " 6 p.c..... | 3,700 00 | 3,453 00 | " " |
| | " " 6 p.c..... | 10,000 00 | 9,916 70 | C. H. Burgess & Co. |
| | Accumulation of book values towards par..... | | 1,625 36 | |
| Manufacturers Life.. | Dom. of Can. 2-year Notes, 5 p.c..... | 70,000 00 | 70,481 90 | Wood, Gundy & Co. |
| | Dom. of Canada War Loan, 5 p.c..... | 50,000 00 | 50,000 00 | Initial payment on subscription of $500,000. |
| | Prov. of Ontario Debs., 4½ p.c | 30,000 00 | 28,830 00 | Wood, Gundy & Co. |
| | Prov. of Sask. Debs., 4 p.c | 51,099 99 | 46,122 36 | Kerr, Bell & Fleming. |
| | Prov. of Alberta Debs., 4 p.c | 2,433 33 | 2,158 36 | " " |
| | Prov. of British Columbia Debs., 4½ p.c..... | 50,000 00 | 44,875 00 | Wood, Gundy & Co. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Manufacturers Life—*Con.* | Municipal Debs., 5 p.c. | 9,380 02 | 8,371 67 | Kerr, Bell & Fleming. |
| | " " 5½ p.c. | 3,450 00 | 3,432 75 | " " |
| | " " 4½ p.c. | 50,000 00 | 45,650 00 | A. E. Ames & Co. |
| | " " 5 p.c. | 17,786 20 | 15,049 68 | R. C. Matthews & Co. |
| | " " 5 p.c. | 4,000 00 | 3,388 00 | Direct. |
| | " " 5 p.c. | 10,000 00 | 8,174 00 | W. L. McKinnon & Co. |
| | " " 6 p.c. | 20,000 00 | 17,112 50 | Canadian Financiers Trust. |
| | " " 5½ p.c. | 7,807 85 | 7,703 97 | A. Jarvis & Co. |
| | " " 7 p.c. | 1,000 00 | 1,016 15 | C. H. Burgess & Co. |
| | School District Debs., 6 p.c. | 10,000 00 | 10,000 00 | " " |
| | " " 6 p.c. | 6,000 00 | 5,674 10 | Brent, Noxon & Co. |
| | " " 6 p.c. | 9,500 00 | 9,171 78 | MacNeill & Young. |
| | " " 6 p.c. | 15,000 00 | 14,348 40 | Kerr, Bell & Fleming. |
| | " " 6½ p.c. | 6,000 00 | 5,894 28 | Brent, Noxon & Co. |
| | " " 7 p.c. | 28,500 00 | 29,857 03 | " " |
| | " " 7¼ p.c. | 5,500 00 | 5,743 27 | W. L. McKinnon & Co. |
| | " " 7 p.c. | 19,600 00 | 19,941 27 | Kerr, Bell & Fleming. |
| | " " 7½ p.c. | 1,600 00 | 1,600 00 | " " |
| | " " 7 p.c. | 2,700 00 | 2,643 34 | MacNeill & Young. |
| | " " 7½ p.c. | 1,800 00 | 1,800 00 | " " |
| | " " 8 p.c. | 450 00 | 460 33 | " " |
| | " " 8 p.c. | 1,800 00 | 1,837 62 | Stimson & Co. |
| | " " 8 p.c. | 15,300 00 | 15,719 48 | Goldman & Co. |
| | " " 8 p.c. | 300 00 | 300 00 | Direct. |
| | Imperial Japanese Gov't. Bonds, 4 p.c. | 25,000 00 | 19,746 64 | Mornopya Bank. |
| | Accumulation of book values towards par | | 1,615 92 | |
| Monarch Life | Dom. of Can. War Loan, 5 p.c. | 3,500 00 | 3,500 00 | Initial payment on subscription of $35,000. |
| | School District Debs., 7 p.c. | 12,100 00 | 11,895 66 | |
| | " " 7½ p.c. | 1,200 00 | 1,818 90 | |
| | " " 7¾ p.c. | 1,600 00 | 1,618 45 | |
| | " " 8 p.c. | 4,400 00 | 4,508 01 | |
| Mutual Life | Dom. of Can. War Loan, 5 p.c. | 50,000 00 | 50,000 00 | Initial payment on subscription of $500,000. |
| | Prov. of Sask. Debs., 4 p.c. | 48,666 66 | 44,876 30 | Kerr, Bell & Fleming. |
| | Municipal Debs., 4½ p.c. | 100,000 00 | 92,280 45 | A. E. Ames & Co. |
| | " " 5 p.c. | 34,802 67 | 31,699 35 | " " |
| | " " 5 p.c. | 12,000 00 | 10,935 93 | R. C. Matthews & Co. |
| | " " 5 p.c. | 50,000 00 | 49,623 05 | A. H. Martens & Co. |
| | " " 5 p.c. | 27,000 00 | 26,556 30 | Wood, Gundy & Co. |
| | " " 5½ p.c. | 15,000 00 | 16,447 93 | " " |
| | " " 5½ p.c. | 28,092 75 | 28,855 94 | A. H. Martens & Co. |
| | " " 5½ p.c. | 35,000 00 | 35,397 20 | A. E. Ames & Co. |
| | " " 6 p.c. | 19,100 00 | 20,206 70 | H. H. Miller. |
| | " " 6 p.c. | 14,000 00 | 14,000 00 | Direct. |
| | School District Debs., 4½ p.c. | 8,000 00 | 7,667 90 | Wood, Gundy & Co. |
| | " " 7 p.c. | 8,000 00 | 8,617 60 | Brent, Noxon & Co. |
| | " " 8 p.c. | 500 00 | 500 00 | |
| | Accumulation of book values towards par | | 770 77 | |
| National Life | Dom. of Can. War Loan, 5 p.c. | 10,000 00 | 10,000 00 | Initial payment on subscription of $100,000. |
| | Prov. of Alberta Debs., 4½ p.c. | 5,000 00 | 4,696 50 | Goldman & Co. |
| | Prov. of Sask. Debs., 4 p.c. | 10,706 66 | 9,518 22 | Dom. Securities Corp. |
| | " " 4 p.c. | 2,433 33 | 2,127 71 | Kerr, Bell & Fleming. |
| | Municipal Debs., 5½ p.c. | 1,699 80 | 1,699 80 | " " |
| | " " 4 p.c. | 4,000 00 | 3,582 88 | Wood, Gundy & Co. |
| | " " 5 p.c. | 10,000 00 | 9,285 00 | " " |
| | " " 5½ p.c. | 7,000 00 | 7,000 00 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS AND DEBENTURES PURCHASED *Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| National Life—Con. | Municipal Debs. 4 p.c. | 3,000 00 | 2,311 20 | A. Angus Macdonald. |
| | " " 5 p.c. | 5,000 00 | 4,362 50 | " " |
| | " " 5½ p.c. | 2,000 00 | 1,850 40 | " " |
| | " " 4 p.c. | 2,357 82 | 1,989 76 | A. E. Ames & Co. |
| | " " 5 p.c. | 5,000 00 | 4,639 50 | C. H. Burgess & Co. |
| | " " 6 p.c. | 3,000 00 | 3,000 00 | " " |
| | " " 5 p.c. | 9,950 38 | 9,008 66 | W. A. MacKenzie & Co. |
| | " " 4 p.c. | 5,000 00 | 4,704 50 | Dom. Securities Corp. |
| | " " 6 p.c. | 500 00 | 500 00 | " " |
| | " " 5 p.c. | 22,037 26 | 19,362 16 | R. C. Matthews & Co. |
| | " " 5½ p.c. | 10,367 24 | 11,519 24 | " " |
| | " " 6 p.c. | 6,000 00 | 5,557 20 | Can. Securities Corp. |
| | " " 6 p.c. | 6,826 06 | 6,145 19 | W. L. McKinnon & Co. |
| | " " 7 p.c. | 1,496 09 | 1,496 09 | " " |
| | " " 5 p.c. | 5,000 00 | 4,639 50 | Canada Bond Corp. |
| | " " 3½ p.c. | 3,000 00 | 2,406 60 | Murray, Mather & Co. |
| | " " 5 p.c. | 1,000 00 | 865 20 | " " |
| | " " 5½ p.c. | 4,661 00 | 4,509 94 | Brent, Noxon & Co. |
| | " " 5 p.c. | 5,718 52 | 5,401 63 | Imperial Bank. |
| | " " 5½ p.c. | 7,345 46 | 7,345 46 | " " |
| | School District Debs., 6 p.c. | 5,000 00 | 5,000 00 | C. H. Burgess & Co. |
| | " " 6 p.c. | 5,000 00 | 5,000 00 | Brent, Noxon & Co. |
| | " " 7 p.c. | 800 00 | 800 00 | W. L. McKinnon & Co. |
| | Accumulation of book values towards par | | 1,071 40 | |
| North American | Dom. of Can. War Loan, 5 p.c. | 50,000 00 | 50,000 00 | Initial payment on subscription of $500,000. |
| | Prov. of Sask. Debs., 4 p.c | 24,333 33 | 21,277 07 | Kerr, Bell & Fleming. |
| | Canada Interlake Line, Ltd., Bonds, 6 p.c. | 10,000 00 | 9,599 00 | Goldman & Co. |
| | Municipal Debs., 5 p.c. | 10,000 00 | 9,000 00 | Can. Investors Ltd. |
| | " " 5 p.c. | 50,000 00 | 46,917 50 | Wood, Gundy & Co. |
| | " " 4½ p.c. | 7,000 00 | 6,570 41 | Canada Bond Corp. |
| | " " 5 p.c. | 104,170 08 | 99,398 40 | " " |
| | " " 4½ p.c. | 100,000 00 | 92,270 00 | A. E. Ames & Co. |
| | " " 5 p.c. | 15,000 00 | 12,603 50 | R. C. Matthews & Co. |
| | " " 5½ p.c. | 10,000 00 | 9,252 00 | A. A. Macdonald. |
| | School District Debs., 5½ p.c. | 10,000 00 | 10,000 00 | Paul Jarvis & Co. |
| Northern Life | Dom. of Can. War Loan, 5 p.c. | 10,500 00 | 10,500 00 | Initial payment on subscription of $105,000. |
| | Municipal Debs., 5 p.c. | 5,535 37 | 4,549 85 | A. E. Ames & Co. |
| | " " 5 p.c. | 6,279 40 | 5,045 55 | MacNeill & Young. |
| | " " 6 p.c. | 14,698 10 | 13,895 88 | W. A. MacKenzie & Co. |
| | " " 6 p.c. | 10,425 80 | 9,533 18 | Canada Bond Corp. |
| | " " 6 p.c. | 13,501 14 | 11,694 83 | W. L. McKinnon & Co. |
| | " " 6½ p.c. | 1,049 62 | 1,025 75 | " " |
| | " " 7 p.c. | 7,740 95 | 7,792 96 | " " |
| | " " 8 p.c. | 1,950 00 | 2,001 11 | " " |
| | School District Debs., 7½ p.c. | 1,600 00 | 1,625 78 | " " |
| | Accumulation of book values towards par | | 251 75 | |
| Royal Guardians | Dom. of Can. War Loan, 5 p.c | 2,000 00 | 2,000 00 | Initial payment on subscription of $20,000. |
| | Municipal Debs., 6 p.c. | 7,000 00 | 6,930 00 | Credit Canada, Ltd. |
| Saskatchewan Life | Dom. of Can. War Loan, 5 p.c. | 500 00 | 500 00 | Initial payment on subscription of $5,000. |
| | Accumulation of book values towards par | | 123 33 | |
| Sauvegarde, La | Dom. of Can. War Loan, 5 p.c. | 5,000 00 | 5,000 00 | Initial payment on subscription of $50,000. |
| | Anglo-French External Loan, 5 p.c. | 25,000 00 | 24,093 75 | Bank of Hochelaga. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Continued.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased |
|---|---|---|---|---|
| | | $ cts. | $ cts. | |
| Sauvegarde, La—*Con.* | Accumulation of book values towards par | | 889 64 | |
| Security Life | Municipal Debs., 5 p.c | 925 00 | 838 70 | A. E. Ames & Co. |
| | " " 6 p.c | 16,000 00 | 16,372 50 | " " |
| | " " 6 p.c | 4,010 81 | 3,548 93 | W. L. McKinnon & Co. |
| | " " 7 p.c | 5,000 00 | 5,000 00 | " " |
| | Accumulation of book values towards par | | 77 50 | |
| Sovereign Life | Dom. of Canada War Loan, 5 pc. | 6,000 00 | 6,000 00 | Initial payment on subscription of $60,000. |
| | Accumulation of book values towards par | | 134 35 | |
| Sun Life | Anglo-French External Loan, 5 p.c | 431,000 00 | 408,764 69 | N. W. Halsey & Co. |
| | Banco Hipotecario de Chili, 7 p.c | 5,600 00 | 4,946 83 | Carlos E. Wessel. |
| | Barcelona T. L. & P. Co., Prior Lien "A" Bonds, 7 p.c | 250,085 50 | 233,402 00 | Dom. Securities Corp. |
| | British Consols, 2½ p.c | 39,609 32 | 26,234 04 | Taken over by London office in part payment of purchase price of annuities from J. Lowman, J. Oxendale, W. H. Liles, et al. |
| | British War Loan Bonds, 4½ p.c. | 990,366 66 | 952,158 60 | Balance of instalments on subscription of £200,000; $65,339.55 in exchange for 2½ p.c. Consols; $360.44 from W. Thomson & Crook. |
| | Dom. of Canada Bonds, 3¾ p.c. | 48,666 66 | 45,988 76 | Buckmaster & Moore. |
| | Dom. of Canada War Loan, 5 pc | 200,000 00 | 200,000 00 | Initial payment on subscription of $2,000,000. |
| | Central Ontario Power Co. Bonds, 5 p.c | 71,000 00 | 60,350 00 | Midland Construction Co., in exchange for $51,000 Electric Power Co'y Bonds and $20,000 Eastern Power Co. Bonds. |
| | City Gas Co. of Oshawa Bonds, 5 p.c | 3,000 00 | 2,550 00 | Midland Construction Co., in exchange for $3,000 Electric Co. Power Bonds. |
| | Cobourg Utilities Corp. Bonds, 5 p.c | 5,000 00 | 4,250 00 | Midland Construction Co. |
| | Danville, Champaign & Decatur Ry. & Light Co. Bonds, 5 p.c | 50,000 00 | 43,750 00 | Illinois Traction Co. |
| | Des Moines & Central Iowa Electric Co. Bonds, 5 p.c | 4,000 00 | 3,500 00 | Illinois Traction Co. |
| | Eastern Power Co. Bonds, 5 p.c. | 64,000 00 | 54,400 00 | Midland Construction Co., $9,000 in exchange for like amount Electric Power Co. Bonds, balance purchased. |
| | French Republic Bonds, 5 p.c | 322,514 58 | 249,327 11 | Through Consul General at Montreal, and Comptoir Nationale d'Escompte, London. |

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STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS AND DEBENTURES PURCHASED—*Concluded.*

| Company. | Description of Securities. | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|
| | | $ cts | $ cts | |
| Sun Life—*Con* | Illinois Traction Co. Bonds, 5 p.c | 1,584,000 00 | 1,365,750 00 | $774,000 purchased from Co., balance in exch'ge for $810,000 6 p.c. B'ds due 1924. |
| | Levis County Ry. Bonds, 5 p.c. | 400 00 | 276 67 | Estate J. E. Mercier. |
| | L. H. & P. Co. of Lindsay Bonds, 5 p.c | 5,000 00 | 4,250 00 | Midland Construction Co., in exchange for $5,000 Elec. Power Co. Bonds |
| | Napanee Gas Co. Bonds, 5 p.c. | 2,000 00 | 1,700 00 | Midland Construction Co., in exchange for $2,000 Elec. Power Co. Bonds |
| | Napanee Water & Electric Lt. Co. Bonds, 5 p.c | 21,000 00 | 17,850 00 | Midland Construction Co., $10,000 being in exchange for $10,000 Elec. Power Co. Bonds. |
| | National Brick Co. of Laprairie | | 125 00 | Amt. paid to D. H. Taylor for services rend. |
| | Nipissing Power Co. Bonds, 5 p.c | 13,000 00 | 11,050 00 | Midland Construction Co., in exchange for $13,000 Elec. Power Co. Bonds |
| | Northumberland Pulp Co'y Bonds, 5 p.c | 9,000 00 | 7,650 00 | Midland Construction Co., in exchange for same amt of Elec. P. Co. Bonds. |
| | Oshawa Elec. Lt. Co. Bonds, 5 p.c | 5,000 00 | 4,250 00 | " " " |
| | Port Hope Elec. Lt. & Power Co. Bonds, 5 p.c | 3,000 00 | 2,550 00 | " " " |
| | Peterborough Radial Ry. Co. Bonds, 5 p.c | 20,000 00 | 17,000 00 | Midland Construction Co. |
| | Sidney Elec. Power Co. Bonds, 5 p.c | 10,000 00 | 8,500 00 | " " |
| | Town of Claresholm Debs., 5½ p.c | 200 00 | 170 75 | Municipality, in paym't of int. due 1914 on 5 p.c. Bonds surrendered. |
| | City of Nagoya, Japan, Debs., 7 p.c | 99,600 00 | 99,849 00 | Moniyiya Bank, Japan. |
| | Municipal Debs., 5½ p.c | 6 66 | 6 66 | Int. added to principal. |
| | Accumulation of book values towards par | | 4,677 92 | |
| Travellers Life. | Dom. of Canada War Loan, 5 pc | 1,500 00 | 1,500 00 | Initial payment on subscription of $15,000. |
| | Anglo-French External Loan, 5 p.c | 10,000 00 | 9,637 35 | Greenshields & Co. |
| | Municipal Debs., 6 p.c | 10,000 00 | 9,900 00 | Quebec Sav. & Trust Co. |
| | Accumulation of book values towards par | | 75 68 | |
| Woodmen. | Am. Road Machine Co. Bonds, 4½ p.c. (g'teed by Town of Goderich) | 11,031 85 | 9,994 36 | Canada Bond Corp. |
| | Municipal Debs., 5 p.c | 7,000 00 | 6,161 96 | Wood, Gundy & Co. |
| | " " 6 p.c | 35,000 00 | 33,971 80 | C. H. Burgess & Co. |
| | Accumulation of book values towards par | | 110 03 | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

STOCKS PURCHASED.

| Company. | Description of Stocks. | Dividend paid in | | | Par value. | Price paid. | From or through whom purchased. |
|---|---|---|---|---|---|---|---|
| | | 1912 | 1913 | 1914 | | | |
| | | | | | $ cts | $ cts | |
| Great West Life. | Atchison, Topeka & Sante Fe Ry. | 6 | 6 | 6 | 20,000 00 | 20,800 00 | Osler, Hammond & Nanton. |
| | Canadian Pacific Ry | 10 | 10 | 10 | 90,000 00 | 149,325 00 | " " |
| | Chicago & Northwestern Ry. (Common) | 7 | 7 | 7 | 10,000 00 | 12,900 00 | " " |
| | Consumers Gas Co | 10 | 10 | 10 | 5,500 00 | 9,689 75 | " " |
| | Great Northern Ry. (Preferred) | 7 | 7 | 7 | 10,000 00 | 12,050 00 | " " |
| | Home Investment & Savings Assoc | 8 | 9 | 9 | 15,600 00 | 20,618 00 | " " |
| | Mackay Companies (Common) | 5 | 5 | 5 | 15,000 00 | 11,700 00 | " " |
| | Minneapolis, St. Paul & Sault Ste. Marie Ry. (Common) | 7 | 7 | 7 | 30,000 00 | 36,600 00 | " " |
| | Northern Trust Co | 7 | 7 | 8 | 14,700 00 | 18,375 00 | " " |
| | Union Pacific Ry. (Common) | 10 | 8 | 8 | 10,000 00 | 13,275 00 | " " |
| Independent Order of Foresters | York Security Co., Toronto. | | | | 6,000 00 | 6,000 00 | |
| Northern Life | Imperial Oil Co | 6½ | 8 | 10 | 700 00 | | 100 per cent. stock bonus. |
| Sun Life | Canada Machinery Corporation (Preferred) | | | | 7,000 00 | 3,150 00 | 50 shares in exchange for $5,000 6 p.c. bonds due 1940, and 20 shares in payment of interest coupons due 1914, 1915, 1916, on $10,000 of these bonds. |
| | Levis County Ry. (Preferred) | | | | 4,000 00 | 40 | Received from Company for services rendered. |
| | National Trust Co. (Common) | 10 | 10 | 10 | 4,200 00 | 9,326 32 | A. E. Ames & Co. and Æmilius Jarvis & Co. |
| | Stormont Electric Light & Power Co. (Common) | | | | 20,000 00 | 20,000 00 | Stock dividend received from Company, valued at par and credited to interest. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED.

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts | $ cts | $ cts | |
| Ancient Order of Foresters | Municipal debs | 2,917 41 | 2,761 24 | | Matured. |
| | School Dist. debs | 2,475 44 | 2,460 72 | | " |
| | Amortization of book values towards par | | 81 41 | | |
| Canada Life | Prov. of Ontario debs | 492 01 | 492 01 | | " |
| | Municipal debs | 78,187 50 | 78,072 18 | | " |
| | School Dist. debs | 31,940 15 | 31,940 15 | | " |
| | Imperial Rolling Stock bonds | 130,000 00 | 126,883 60 | 126,883 60 | Dominion Securities Corp. |
| | Linton Apartments bonds | 5,000 00 | 4,500 00 | 5,000 00 | Redeemed. |
| | P. Burns & Co. bonds | 25,000 00 | 24,840 00 | 25,000 00 | " |
| | Petrolia Utilities Co. bonds | 5,000 00 | 4,841 00 | 5,000 00 | " |
| | Provincial Light, Heat & Power Co. bonds | 1,000 00 | 1,003 00 | 1,050 00 | " |
| | Dominion Realty Co. bonds | 23,470 45 | 23,470 45 | | Matured. |
| | Dominion Cotton Mills Co. bonds | 146,000 00 | 146,000 00 | | " |
| | Wahnapitae Power Co. bonds | 19,000 00 | 19,000 00 | | " |
| | Ottawa Electric Ry. Co. bonds | 9,000 00 | 9,000 00 | 9,000 00 | Redeemed. |
| | Toronto Railway Co. bonds | 37,086 16 | 37,544 65 | 37,086 66 | " |
| | Toronto Railway Co bonds | 389,000 00 | 393,356 15 | 393,356 15 | Dominion Securities Corp. |
| | Winnipeg, Selkirk & Lake Winnipeg Ry. Co. bonds | 100,000 00 | 101,510 00 | 101,510 00 | Dominion Securities Corp. |
| | Chicago & Milwaukee Electric Ry. bonds | 100,000 00 | 25,000 00 | | Written off. |
| | Dominion Steel Co. stock | 285,000 00 | 57,000 00 | 64,181 79 | Stock exchange. |
| | Amortization of book values towards par | | 6,009 24 | | |
| Capital Life | Anglo-French External Loan bonds | 9,000 00 | 1,000 00 | 1,000 00 | F. X. Plaunt. |
| | Municipal debs | 887 27 | 852 76 | | Matured. |
| | Amortization of book values towards par | | 8 41 | | |
| Catholic Mutual Benefit Assoc. | Municipal debs | 8,215 66 | 8,304 86 | | " |
| | Amortization of book values towards par | | 28 75 | | |
| Commercial Travellers' | Municipal debs | 442 75 | 442 75 | | " |
| | Amortization of book values towards par | | 28 90 | | |
| Confederation Life | Municipal debs | 40,431 20 | 40,065 68 | | " |
| | Amortization of book values towards par | | 110 34 | | |
| Continental Life | Municipal debs | 2,000 00 | 1,795 14 | 1,825 14 | Graham, McDonald & Co. |
| | " | 18,000 00 | 16,231 81 | 16,449 61 | C. H. Burgess & Co. |
| | " | 2,126 53 | 1,876 34 | | Matured. |
| | Amortization of book values towards par | | 254 48 | | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED—*Continued.*

| Company. | Description of Securities | Par value. | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts | $ cts | $ cts | |
| Crown Life..... | Municipal debs | 500 00 | 500 00 | 500 00 | Canada Bond Corp. |
| | " | 9,320 08 | 9,320 08 | | Matured. |
| | Amortization of book values towards par..... | | 646 20 | | |
| Dominion Life.. | Municipal debs..... | 3,132 26 | 3,132 26 | | Matured. |
| | Amortization of book values towards par..... | | 309 20 | | |
| Excelsior Life... | Municipal debs..... | 2,000 00 | 1,965 00 | | " |
| | Written off book values.. | | 2,315 40 | | |
| Great West Life | Rural Telephone debs..... | 103,004 00 | 102,661 85 | 104,724 52 | G. R. Crowe. |
| | School District debs..... | 3,031 90 | 3,018 15 | | Matured. |
| | Municipal debs..... | 12,657 48 | 12,154 41 | | " |
| | Rural Telephone debs..... | 493 55 | 493 55 | | " |
| | Empire Loan Co. debs.... | 10,000 00 | 9,786 75 | | " |
| Imperial Life.. | Winnipeg, Selkirk & Lake Winnipeg Ry. Co. Bonds | 25,000 00 | 24,262 23 | 25,892 50 | Dominion Securities Corp. |
| | Great Winnipeg Water District Debs..... | 25,000 00 | 24,380 00 | 24,550 00 | " |
| | Municipal Debs..... | 8,975 57 | 9,504 85 | | Matured. |
| | School District Debs . | 1,380 00 | 1,348 30 | | " |
| | Corporation Bonds..... | 8,014 58 | 7,859 22 | | " |
| | Amortization of book values towards par..... | | 4,163 73 | | |
| Independent Order of Foresters..... | Prov. of Ontario Annuities | 507 12 | 507 12 | | Matured. |
| | Prov. of Saskatchewan Bonds..... | 400 00 | 400 00 | 400 00 | |
| | Municipal Debs..... | 8,364 29 | 8,364 29 | | Matured |
| | Brading Breweries Bonds. | 20,000 00 | 20,000 00 | 20,000 00 | Company. |
| | Georgia Ry. & Power Co., Bonds..... | 70,000 00 | 63,000 00 | 63,000 00 | Company. |
| | Linton Apartments Bonds. | 7,000 00 | 7,000 00 | 7,000 00 | Redeemed. |
| | National Ice & Cold Storage Co., Bonds..... | 166 70 | 159 03 | 159 03 | Company. |
| | Rogers Lumber Co., bonds | 11,000 00 | 11,000 00 | | Matured. |
| | Inland Express Co. Bonds | 23,550 00 | 23,550 00 | | " |
| | Amortization of book values towards par..... | | 64 37 | | |
| London Life. | Municipal debs..... | 6,843 67 | 6,245 96 | | Matured. |
| | School District debs..... | 175 00 | 175 00 | | " |
| | Amortization of book values towards par..... | | 22 88 | | |
| Manufacturers Life.. | Municipal debs..... | 46,520 24 | 45,456 25 | | Matured. |
| | School District debs..... | 69,247 13 | 69,215 32 | | " |
| | St. Lawrence Power Co. Bonds..... | 1,500 00 | 1,602 32 | 1,575 00 | Redeemed. |
| | Amortization of book values towards par...., | | 1,188 23 | | |
| Monarch Life. | Municipal debs..... | 984 10 | 984 10 | | Matured.. |
| | School District debs..... | 1,881 32 | 1,846 89 | | " |
| Mutual Life... | Municipal debs..... | 50,000 00 | 50,460 33 | 50,565 00 | Wood, Gundy & Co. |
| | Amortization of book values towards par.... | | 8,417 60 | | |
| National Life. | Municipal debs..... | 16,613 63 | 16,385 39 | | Matured. |
| | School District debs.... | 3,931 66 | 4,014 27 | | " |
| | Amortization of book values towards par.... | | 391 06 | | |
| North American Life..... | Bonds and Debentures—Toronto Railway Co.. | 8,000 00 | 8,000 00 | 8,000 00 | Redeemed. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED—*Continued.*

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| North American Life—*Con* | Provincial Light, Heat & Power Co. | 1,000 00 | 1,050 00 | 1,050 00 | " |
| | Canada Northwest S.S Co. | 16,000 00 | 15,248 40 | 16,000 00 | " |
| | Hamilton Street Ry. Co. | 3,000 00 | 3,000 00 | 3,000 00 | " |
| | Oshawa Electric Ry. Co. | 36,500 00 | 36,225 00 | | Matured. |
| | Matthews S.S. Co | 5,000 00 | 5,000 00 | | " |
| | Lake Commerce, Ltd.. | 9,000 00 | 9,000 00 | | " |
| | Municipal debs. | 5,963 72 | 5,996 77 | | " |
| | School District debs. | 1,983 34 | 1,983 34 | | " |
| | Stocks | | | | |
| | Canadian Bank of Commerce | 48,200 00 | 74,954 00 | 92,963 86 | Goldman & Co. |
| | Canadian Bank of Commerce | 400 00 | 622 00 | 775 92 | Campbell, Thompson & Co. |
| | Bank of Hamilton | 200 00 | 415 16 | 401 46 | G. W. Blakie & Co. |
| | Merchants Bank | 800 00 | 1,429 20 | 1,437 84 | " " |
| | Molsons Bank | 200 00 | 395 40 | 395 46 | Goldman & Co. |
| | Standard Bank | 7,700 00 | 15,861 96 | 16,278 48 | G. W. Blaikie & Co. |
| | Amortization of book values towards par. | | 1,267 31 | | |
| Northern Life | Prairie Province Trust Co stock. | 1,000 00 | 1,000 00 | 1,090 50 | Company. |
| | Municipal debs. | 4,778 76 | 4,696 92 | | Matured. |
| | Amortization of book values towards par. | | 11 00 | | |
| Royal Guardians | Municipal debs. | 540 00 | 540 00 | | Matured. |
| | School District debs. | 305 05 | 305 05 | | " |
| Saskatchewan Life | Municipal debs. | 1,000 00 | 950 68 | | Matured. |
| | School District debs. | 1,618 23 | 1,630 79 | | Matured. |
| | Amortization of book values towards par. | | 26 44 | | |
| Sauvegarde, La | Municipal debs. | 2,001 30 | 2,001 30 | | Matured. |
| Security Life. | Amortization of book values towards par. | | 1 18 | | |
| Soverign Life. | Municipal debs. | 2,204 55 | 2,179 95 | | Matured. |
| | Amortization of book values towards par. | | 48 84 | | |
| Sun Life | Banco Hipotecario de Chile. | 5,600 00 | 6,315 24 | 5,600 00 | Redeemed. |
| | British Consols. | 98,009 32 | 73,065 97 | 64,087 24 | Converted into British 4½ per cent. War Loan. |
| | Burns, P. & Co | 50,000 00 | 50,000 00 | 48,990 00 | Dominion Securities Corp. |
| | Canada Cement Co. | 189,500 00 | 176,235 00 | 176,078 66 | Royal Trust Co |
| | Canada Machinery Corp | 5,000 00 | 2,750 00 | 2,250 00 | Surrendered in exchange for 50 shares preferred stock. Difference of $500 added to cost of remaining bonds |
| | Canadian Interlake Line | 10,000 00 | 9,500 00 | 9,498 00 | Nesbitt, Thomson & Co. |
| | Canton Akron Consolidated Ry. Co. | 51,000 00 | 43,350 00 | 41,332 50 | Bonbell & Co |
| | Danville, Champaign & Decatur Ry. & Light Co. | 138,000 00 | 120,750 00 | 117,112 50 | Merrill, Oldham & Co |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

BONDS, DEBENTURES AND STOCKS SOLD OR MATURED *Concluded.*

| Company. | Description of Securities. | Par value. | Value in Account. | Price or other consideration received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Sun Life—*Con.* | Danville, Urbana & Champaign Ry. Co. | 49,000 00 | 42,261 39 | 48,517 16 | S. K. Phillips. |
| | Dominion Permanent Loan Co. | 38,314 60 | 38,314 60 | | Matured. |
| | Dunlop Tire & Rubber Goods Co. | 25,000 00 | 24,750 00 | 24,875 00 | Edwards, Morgan & Co. |
| | Eastern Power Co. | 20,000 00 | 17,000 00 | 17,000 00 | Midland Construction Co. in exchange for like amount Central Ontario Power Co. bonds. |
| | Fort Wayne & Wabash Valley Traction Co. | 75,000 00 | 70,137 71 | 58,875 00 | S. K. Phillips. |
| | Halifax Electric Tramway | 1,000 00 | 1,000 00 | | Matured. |
| | Illinois Traction Co. | 810,000 00 | 688,500 00 | 688,500 00 | Surrendered in exchange for like amount of 5 per cent. bonds due 1925. |
| | Imperial Rolling Stock Series "T" | 20,000 00 | 19,600 00 | | Matured. |
| | Imperial Rolling Stock Series "T" | 30,000 00 | 29,400 00 | 28,989 50 | Bodell & Co. |
| | City of Kobe, Japan | 6,972 00 | 5,677 38 | 6,972 00 | Redeemed. |
| | City of Kobe, Japan | 9,462 00 | 8,990 02 | 9,462 00 | " |
| | Mississippi River Power Co. | 275,000 00 | 226,943 75 | 202,500 00 | Dominion Securities Corp. & S. K. Phillips. |
| | City of New Westminster. | 3,300 00 | 3,300 00 | 3,300 00 | Redeemed. |
| | Peoria Ry. Co. | 10,000 00 | 8,500 00 | 9,037 50 | N. W. Halsey & Co. |
| | Peterborough Light & Power Co. | 140,000 00 | 119,000 00 | 119,000 00 | Redeemed. |
| | St. Lawrence Power Co. | 1,000 00 | 1,000 00 | 1,050 00 | " |
| | Sherwin-Williams Co. of Canada | 25,000 00 | 24,250 00 | 24,457 50 | Nesbitt, Thomson & Co. |
| | Stormont Electric Light & Power Co. | 2,500 00 | 2,500 00 | 2,750 00 | Redeemed. |
| | Town of Sudbury | 1,962 28 | 1,962 28 | | Matured. |
| | Western Canada Flour Mills | 22,000 00 | 22,000 00 | 21,885 60 | National Trust Co. |
| | Western Railways & Light Co., 6 per cent., 1922. | 1,006,000 00 | 850,668 38 | 850,668 38 | Surrendered in exchange for like amount of 5 per cent. debs. due, 1925. |
| | Western Railways & Light Co., 6 per cent., 1916. | 639,000 00 | 543,150 00 | 543,150 00 | " |
| | Municipal debs. | 17,850 67 | 17,221 05 | | Matured. |
| | Amortization of book values towards par. | | 264 81 | | |
| Travellers Life. | Amortization of book values towards par. | | 25 61 | | |
| Woodmen | Municipal debs. | 15,585 08 | 15,574 44 | | Matured. |
| | School District debs. | 166 66 | 166 66 | | " |

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED.

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Alberta-Saskatchewan. | Lots 1 to 6, Block 1, Vegreville, Alta | 4,374 05 | A. S. Walker. |
| British Columbia | Lot 7, Block 230A, D.L. 526, No. 2544 3rd Ave., West, Vancouver | 4,732 60 | Mortgage foreclosed. |
| Canada Life. | N.E. ¼, 18-37-2, W. 3, Sask | 1,442 32 | A. J. Derkson. |
| | N.W. ¼, 16-44-27, W. 3, Sask | 874 83 | R. R. Jukes. |
| | N.E. ¼, 32-32-25, W 2, Sask | 905 24 | C. W. G. Lange. |
| | N.W. ¼, 34-49-25, W. 3, Sask | 954 03 | M. Leuchen. |
| | S.W. ¼, 2-38-1, W. 3, Sask | 888 68 | Frank Lucas. |
| | N.E. ¼, 26-37-19, W. 2, Sask | 1,213 25 | J. M. Peiffer. |
| | N.E. ¼, 21-37-28, W. 2, Sask | 1,394 37 | J. C. Van Ness, Jr. |
| | S.E. ¼, 28-4-29, W. 2, Sask | 1,540 96 | J. J. Cole. |
| | W. ½, 36-4-13, W. 2, Sask | 4,620 52 | A. E. Fraser. |
| | S.W. ¼, 7-9-23, W. 2, Sask | 1,304 03 | Thos. Harrison. |
| | N.W. ¼, 5-6-24, W. 2, Sask | 1,949 18 | F. L. Hyde. |
| | N.E. ¼, 6-1-13, W. 2, Sask | 1,438 23 | John Klein. |
| | S.E. ¼, 12-10-8, W. 2, Sask | 1,518 16 | Henry Metzger. |
| | S.E. ¼, 28-14-7, W. 2, Sask | 1,238 70 | John Tholl. |
| | N.E. ¼, 18-32-8, W. 2, Sask | 607 94 | W. E. White. |
| | N.W. ¼, 34-38-26, W. 2, Sask | 1,192 54 | Jos. Chabot. |
| | N.W. ¼, 16-42-22, W. 3, Sask | 1,570 80 | John Freeman. |
| | N.E. ¼, 22-32-2- W. 3, Sask | 987 00 | J. B. Goodspeed. |
| | S.W. ¼, 16-44-36, W. 3, Sask | 1,726 39 | Chas. Harris. |
| | N.W. ¼, 22-47-20, W. 3, Sask. | 1,126 35 | F. W. Harris. |
| | N.E. ¼, 14-37-1, W. 3, Sask | 1,323 48 | G. B. Kelcey. |
| | N.E. ¼, 6-46-27, W. 3, Sask | 1,267 42 | J. P. Lamb. |
| | W. ½, 21-49-26, W. 3, Sask | 2,159 46 | J. C. & L. H. McDonald |
| | N. ½, Lot 4, Block 37, Saskatoon, Sask | 1,811 65 | B. S. Parker. |
| | S.W. ¼, 34-40-19, W. 3, Sask | 876 57 | H. N. Pollitz. |
| | S.E. ¼, 22-39-15, W. 3, Sask | 1,772 69 | W. J. Wilson |
| | S.W. ¼, 10-34-21, W. 4, Alta | 1,258 55 | M. Blackerman. |
| | N.E. ¼, 10-40-11, W. 4, Alta | 500 00 | J. Fellars. |
| | W. ½ and S.E. ¼ of 1; N. ½ and S.W. ¼ of 2; S.E. ¼ of 14; S.E. ¼ of 10; W. ½ and N.E. ¼ of 3; S.E. ¼ of 13; all in Tp. 31, Rge 2, W. 5, Alta | 34,911 36 | M. Weber. |
| | N.E. ¼, 24-35-3, W. 5, Alta | 1,178 96 | J. H. Wilkinson. |
| | S.W. ¼, 4-50-5, W. 4, Alta | 1,232 11 | John Barr. |
| | S.W. ¼, 6-42-11, W. 4, Alta | 1,388 89 | Albert Theis. |
| | Company's Building, Toronto | 12,048 68 | Construction acct. |
| | " " Regina | 2,036 10 | " |
| | " " Calgary | 54 48 | " |
| | Taxes and other charges on forclosed properties | 20,684 24 | |
| Confederation Life. | Lot 15, Block 407, Dist. Lot 526, Vancouver | 4,245 20 | Mortgage foreclosed. |
| | Lot 3, Block "P", Dist. Lot 526, Vancouver | 5,117 04 | " " |
| | S.W. ¼, 22-9-7, W. 2, Sask | 1,620 00 | " " |
| | N.W. ¼, 6-8-7, W. 2, Sask | 1,744 19 | " " |
| | S.W. ¼ of 36; N.E. ¼ of 26, both in 1-29, W. 1, Man | 3,295 38 | Conveyance. |
| Continental Life. | S.E. ¼, 34-11-22, W. 4., Alta | 1,785 56 | Mortgage foreclosed. |
| Dominion Life. | Lots 35 & 36, Block 5, Calgary, Alta | 2,475 27 | P. H. K. Grimson. |
| | Lots 31 and 32, Block 5 " " | 2,468 62 | William Brown. |
| | Lot 39, Block 1, Calgary, Alta | 2,062 47 | H. P. Thompson. |
| | Lot 41, Block 1, Calgary, Alta | 1,768 25 | Geo. Bennett. |
| Excelsior Life. | Lots 17 and 18, Block 6, Plan 1132 M Medicine Hat, Alta | 2,786 07 | Mortgage foreclosed. |
| | N.E. ¼, 32-33-2, W. 2, Sask | 1,235 69 | " " |
| | S.W. ¼, 4-37-14, W. 4, Alta | 1,310 51 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED.—*Continued.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts | |
| Excelsior Life.—*Con* | N.E. ¼, 34-27-28, W. 1, Man. | 417 04 | Sales Proceedings. |
| | N.E. ¼, 20-38-18, W. 2, Sask. | 1,107 34 | Mortgage foreclosed. |
| | S.W. ¼, 14-38-18, W. 2, Sask. | 881 56 | " " |
| | S.W. ¼, 30-9-14, W. 4, Alta. | 894 13 | " " |
| | S.W. ¼, 6-34-31, W. 1, Sask. | 1,028 92 | " " |
| | N.E. ¼, 28-1-7, W. 2, Sask. | 1,062 92 | " " |
| | N.E. ¼, 18-7-12, W. 4, Alta. | 1,515 59 | " " |
| | S.W. ¼, 19-40-20, W. 2, Sask. | 1,112 44 | " " |
| | N.E. ¼, 34-23-16, W. 2, Sask. | 1,049 27 | " " |
| | N. ½ of S.W. ¼, 24-6-21, W. 2, Sask. | 1,335 81 | Transfer. |
| | N.W. ¼, 23-34-31, W. 1, Sask. | 701 20 | Mortgage foreclosed. |
| | S.E. ¼, 20-36-4, W. 2, Sask. | 702 56 | " " |
| | N.W. ¼, 31-28-1, W. 2, Sask. | 1,269 26 | " " |
| Great West Life. | Part E. ½, 7-8-20, W. 4, Alta. | 3,227 00 | Abortive Sale. |
| | N.W. ¼, 7-3-12, W. 4, Alta | 1,200 00 | Mortgage foreclosed. |
| | Lots 4 and 5, Block 22, St. Paul's Addn., Plan 57, Fort William | 1,025 00 | Abortive Sale. |
| | N.W. ¼, 13-33-25, W. 2, Sask. | 1,567 23 | " " |
| | N.E. ¼, 28-34-32, W. 1, Sask. | 1,200 00 | " " |
| | N.E. ¼, 6-35-19, W. 2, Sask. | 1,439 00 | " " |
| | S.W. ¼, 22-34-19, W. 2, Sask. | 1,131 85 | " " |
| | S.E. ¼, 20-33-24, W. 2, Sask. | 1,000 00 | " " |
| | S.E., ¼, 32-31-23, W. 2, Sask. | 1,250 00 | " " |
| | N.W. ¼ 34-2-10, W. 2, Sask. | 852 30 | Mortgage foreclosed. |
| | N.E. ¼ 34-2-10, W. 2, Sask. | 892 77 | " " |
| | S.E. ¼, 2-3-12, W. 2, Sask. | 1,428 52 | " " |
| | S.W. ¼, 4-8-7, W. 2, Sask. | 1,570 00 | " " |
| | E. ½, 2-11-26, W. 4, Alta. | 5,828 00 | Abortive sale. |
| | S.E. ¼, 13-33-25, W. 2, Sask. | 1,376 80 | " " |
| | S.E. ¼, 32-26-26, W. 2, Sask. | 1,571 35 | Mortgage foreclosed. |
| | N.E. ¼, 9-34-26, W. 2, Sask. | 1,600 00 | Abortive sale. |
| | S.E. ¼, 24-38-19, W. 2, Sask. | 1,250 00 | " " |
| | S.W. ¼, 24-45-15, W. 3, Sask. | 1,165 90 | " " |
| | N.W. ¼, 20-45-24, W. 3, Sask. | 1,183 85 | " " |
| | Blank Lot, Block 6, Subd. Pt. W. ½, 34 and E. ½, 33-7-21, W. 1, Plan 54, Souris, Man. | 2,500 00 | " " |
| | W. ½, Lot 181, Pt. 43 44, St. Johns, Plan 197, Winnipeg, Man. | 2,717 77 | " " |
| | Lots 1274/5, Pt. 39, St. Johns, Plan 28, Winnipeg, Man. | 6,000 00 | " " |
| | S.W. 100 ft. by 150 ft., Block 39, Plan 405, Shoal Lake, Man. | 1,290 28 | " " |
| | Part Lots "A" and "B," D.G.S. 1, Kildonan, Plan 99, Winnipeg. | 2,380 93 | " " |
| | N.W. ¼, 32-16-13, W. 1, Man. | 1,410 00 | " " |
| | Lot 2, Block 31, Subd. Lots, 1, 2, 3, R.L. 2, Plan 2604, A.M., Edmonton. | 3,650 00 | " " |
| | Lot 71, Part Lot 62, D.G.S., Parish of Portage la Prairie, Plan 17, Portage la Prairie. | 1,350 00 | " " |
| | Part Lot 25, Block 3, Pt. Lot 40, St. Johns, Plan 867, and Lot 11, Block 4, 41/2, St. Johns, Plan 437, Winnipeg. | 3,250 00 | " " |
| | S.W. ¼, 7-33-31, W. 1, Sask. | 1,246 68 | " " |
| | Lot 37, Block 2, Plan 148 S., Alta. | 1,572 61 | " " |

SESSIONAL PAPER No. 9

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED—*Continued.*

| Company. | Description of Property | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Imperial Life | S.E. ¼, 24–52–5, W. 4, Alta... | 1,387 32 | Mortgage foreclosed. |
| | S.W. ¼, 34–14–18, W. 4, Alta | 1,333 57 | " " |
| | N.W. ¼, 35–7–18, W. 4, Alta.. | 1,798 49 | " " |
| | N.E. ¼, 28–2–14, W. 4, Alta.. | 1,926 50 | " " |
| | N.E. ¼, 6–4–12, W. 4, Alta... | 1,367 85 | " " |
| | N.W. ¼, 4–10–19, W. 2, Sask. | 684 57 | " " |
| | N.W. ¼, 18–20–23, W. 2, Sask | 2,219 70 | " " |
| London Life. | S.W. ¼, 28–22–17, W. 1, Man.. | 1,064 88 | Abortive sale. |
| | N.E. ¼, 12–24–17, W. 1, Man.. | 2,467 53 | " " |
| | N.E. ¼, 33–6–2, W. 3, Sask.... | 1,206 50 | Mortgage foreclosed. |
| | S.E. ¼, 18–6–16, W. 2, Sask... | 1,069 53 | " " |
| Manufacturers Life. | S.E. ¼, 34–32–5, W. 2, Sask.. | 829 08 | " " |
| | N.E. ¼, 24–3–16, W. 2, Sask..... | 1,043 78 | |
| | N.W. ¼, 10–32–14, W. 3, Sask..... | 1,713 94 | " " |
| | S.E. ¼, 21–14–27, W. 2, Sask..... | 1,428 78 | " " |
| | S.W. ¼, 22–36–25, W. 3, Sask..... | 1,263 26 | " " |
| | N.W. ¼, 20–36–22, W. 3, Sask | 1,269 25 | " " |
| | N.E. ¼, 33–27–27, W. 2, Sask..... | 1,012 82 | " " |
| | S.W. ¼, 18–16–22, W. 4, Alta | 1,386 69 | " " |
| | S.E. ¼, 24–44–23, W. 3, Sask | 1,596 24 | " " |
| | S.E. ¼, 20–31–21, W. 3, Sask..... | 1,779 89 | " " |
| | W. ½, 4–39–20, W. 3, Sask..... | 2,620 15 | " " |
| | N.E. ¼, 32–36–23, W. 3, Sask..... | 1,545 60 | " " |
| | N.W. ¼, 36–45–10, W. 3, Sask | 809 57 | " " |
| | N.W. ¼, 28–35–20, W. 3, Sask | 1,195 53 | " " |
| | N.E. ¼, 30–36–10, W. 4, Alta | 877 35 | " " |
| | N.E. ¼, 4–31–18, W. 4, Alta | 1,374 00 | " " |
| | N.W. ¼, 20–17–18, W. 4, Alta..... | 1,072 13 | " " |
| | N.W. ¼, 18–36–14, W. 4, Alta..... | 908 51 | " " |
| | S.E. ¼, 6–40–13, W. 4, Alta..... | 934 08 | " " |
| | Lots 9, 10, 11 and Part Lots 14, 15, Plan 28, Block 6, Morden, Man | 1,260 93 | " " |
| Monarch Life. | N.E. ¼, 28–28–12, W. 2, Sask.... | 846 09 | Walter Grant. |
| | N.E. ¼, 28–28–10, W. 4, Alta..... | 954 55 | Heinrich Muller. |
| | S.E. ¼, 12–33–8, W. 2, Sask..... | 887 41 | W. Kovalishin. |
| | S.E. ¼ of 10, and N.W. ¼ of 2, in 38–20, W. 4, Alta..... | 2,986 90 | John Andrews. |
| | S.E. ¼, 14–42–10, W. 3, Sask..... | 1,419 78 | J. Pluta. |
| | Part S.W. ¼, 16–47–27, W. 3, Sask..... | 1,148 83 | J. T. Elliott. |
| | N.E. ¼, 6–48–1, W. 4, Alta..... | 1,905 00 | E. Kidd. |
| | S.E. ¼, 22–30–8, W. 2, Sask..... | 1,253 71 | G. Pidharnzi. |
| Mutual Life. | S.E. ¼, 32–12–8, W. 2, Sask..... | 1,122 34 | Mortgage foreclosed. |
| | S.E. ¼, 28–11–21, W. 2, Sask..... | 1,279 12 | " " |
| | 257 Government Ave., Edmonton..... | 2,246 35 | " " |
| | Lot 14 and Part Lot 15, Block 173, Edmonton..... | 4,088 65 | " " |
| | Part Lot 15, Block 173, Edmonton..... | 4,370 87 | " " |
| North American Life.. | N.E. ¼, 14–12–17, W. 4, Alta. | 1,740 61 | " " |
| | N.W. ¼, 6–33–6, W. 3, Sask.. | 1,430 04 | " " |
| | S.E. ¼, 2–28–2, W. 2, Sask... | 1,024 14 | " " |
| | N. ½, 10–29–26, W. 3, Sask... | 3,824 90 | " " |
| | S.W. ¼, 22–25–12, W. 2, Sask. | 1,530 48 | " " |
| | N.W. ¼, 7–34–28, W. 2, Sask. | 1,737 50 | " " |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

REAL ESTATE PURCHASED OR ACQUIRED.—*Concluded.*

| Company. | Description of Property. | Price paid or value at which transferred to real estate account. | From whom purchased. |
|---|---|---|---|
| | | $ cts. | |
| Northern Life. | Part Lot E.S. Farryfield, Plan 805, House No. 69, Toronto | 2,966 70 | M. Donnenfield. |
| | Part Lot 12, Plan 1599, Toronto | 2,161 65 | D. E. Bennett. |
| | Part Lots 29 and 30, West side Dundas St., Plan M. 123, Houses Nos. 1141 to 1147, Toronto | 12,168 62 | M. Sheinkman. |
| | Part Lots 1 and 2, South side Lincoln St., Plan 1758, Houses Nos. 30 to 36, Toronto | 6,901 24 | S. Slatky. |
| | W. ½, Lot 9, Tp. York, No. 88 Queen St., East, Toronto | 18,420 50 | A. H. Garrett. |
| | N. ½, Lot 18, West side William St., Plan Lot 12, Toronto | 2,296 75 | S. Glass. |
| | Lot 6, Cumberland St., Ottawa, Ont | 11,301 58 | D. Potter. |
| | ...4 | 50 00 | Adjustments. |
| Royal Guardians.. | Nos. 1113, 1115, 1117 Mary Ann St. East, Montreal | 3,450 00 | J. P. Gingras. |
| Security Life..... | Lots 3 and 96, Plan 49, Tp. North Monaghan, Peterboro Co | 472 25 | L. J. Hurley. |
| Sun Life..... | Dominion Square, Montreal | 79,795 62 | New building expenditure. |
| | N.W. ¼, 32–26–4, W. 4, Alta | 2 00 | Home Life Association. |
| | N.W. ¼, 28–28–4, W. 4, Alta | 18 95 | Federal Life. |
| | Lots 9 and 10, Block 14, Claresholm, Alta. | 968 94 | R. D. Stamer. |
| | N. ½, 35–7–7, W. 1, Man | 2,375 55 | A. Perron. |
| | Lots 1434–7–8–9–10–11, cor. Lewis Ave. and St. Catherine St., Westmount | 20,173 54 | Sheriff of Montreal. |
| | N.E. ¼, 34–51–27, W. 3, Sask | 762 66 | B. Gardipee. |
| | S.E. ¼, 22–36–3, W. 5, Alta | 923 78 | E. P. Hanson. |
| | N.E. ¼, 28–31–23, W. 4, Alta | 343 00 | D. D. McIntosh. |
| | S.W. ¼, 12–51–1, W. 4, Alta | 1,090 35 | E. Massey. |
| | 32 and 34 Forfar St., St. Anne Ward, Montreal | 2,723 32 | Sheriff of Montreal. |
| | | 2,400 00 | Transferred to Profit and Loss Account. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

REAL ESTATE SOLD.

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Canada Life | S.E. ¼ 17-40-28, W. 3, Sask. | 826 50 | 1,113 57 | 1,200 00 | A. Knox. |
| | N.W. ¼ 28 50-21, W. 3, Sask. | 882 18 | 822 39 | 1,100 00 | J. D. Carswell. |
| | N.W. ¼ 18-35-1, and S.E. ¼ 23-35-2, W.3, Sask.... | 3,866 67 | 4,221 87 | 5,200 00 | R. H. Smith and Geo. Tilton. |
| | N.E. ¼ 12-33-15, W. 2, Sask. | 734 52 | 884 03 | 925 00 | H. Doherty. |
| | N.W. ¼ 16-44-27, W. 3, Sask. | 874 83 | 905 83 | 1,125 00 | Wm. Gibbard. |
| | N.W. ¼ 36-41-23, W. 3, Sask. | 2,163 43 | 2,116 68 | 3,500 00 | Wm. C. Martin. |
| | N.E. ¼ 12-29-24, and N.W. ¼ 7-29-23, W. 2, Sask.... | 3,429 46 | 3,776 08 | 5,379 00 | A. & J. & W. & Geo. Simpson. |
| | N.E. ¼ 26-38-19, W. 2, Sask. | 773 29 | 900 89 | 1,400 00 | Cora Brosseau. |
| | W. ½ 24-2-34, W. 2, Sask... | 3,757 97 | 3,560 30 | 6,400 00 | Clements Bros. |
| | S.W. ¼ 7-9-23, W. 2, Sask.. | 1,304 03 | 1,312 03 | 2,000 00 | Prov. Brokerage Co. |
| | N.E. ¼ 6-1-3, W. 2, Sask.. | 1,438 23 | 1,438 23 | 1,500 00 | H. A. Brenner. |
| | S.E. ¼ 6-7-26, W. 2, Sask.. | 1,417 91 | 1,375 20 | 2,400 00 | W. D. Gunson. |
| | N.E. ¼ 22-32-2, W. 3, Sask. | 987 00 | 987 00 | 2,000 00 | T. M. Cowan. |
| | N.E. ¼ 14-37-1, W. 3, Sask. | 1,323 48 | 1,480 20 | 1,800 00 | Messrs. Halifax. |
| | S.E. ¼ 20-43-25, W. 3, Sask. | 1,089 14 | 1,175 32 | 1,100 00 | Jas. Small. |
| | S.W. ¼ 10-40-20, W. 4, Alta. | 879 78 | 919 98 | 1,001 25 | Alex. Brown. |
| | S.W. ¼, 6-42-11, W. 4, Alta. | 1,388 89 | 1,388 89 | 2,500 00 | W. O. Albrecht. |
| | Company's Building, Regina | | 6,965 06 | | Written off. |
| | Company's Building, Calgary.. | | 28,231 37 | | " |
| | Company's Building, St John..... | | 582 10 | | " |
| | Forum Building..... | | 2,000 00 | | " |
| | London, Eng., Building... | | 516 07 | | " |
| | Received on account of sales of foreclosed properties not completed, charges refunded, etc.... | | 14,457 65 | | |
| Confederation Life.. | Easterly 1 ft. by 50 ft., Roseberry Ave., Toronto..... | | | 100 00 | Caplan Bros. |
| | Lots 5 and 6, Blk. 2, Clavet, Sask., and S.W. ¼ 16-35-3, W. 3, Sask..... | 2,356 70 | 2,582 56 | 3,028 87 | G. Foley. |
| | S.W. ¼ 18-4-29, W. 1, Man | 2,031 07 | 2,000 00 | 2,000 00 | G. Philip. |
| | S.W. ¼ 20-45-7, W. 3, Sask. | 1,347 40 | 1,576 27 | 2,000 00 | J. Cassavant. |
| | Lot 15, Blk. 407, Dist. Lot 526, Vancouver..... | 4,245 20 | 4,476 00 | 4,612 25 | Mrs. H. V. Genelle. |
| | Lot 3, Blk. "P," Dist. Lot 526, Vancouver..... | 5,117 04 | 5,296 54 | 5,296 54 | Mrs. E. E. Murray. |
| Continental Life. | S.E. ¼ 34-11-22, W. 4, Alta. | 1,785 56 | 2,315 85 | 2,315 85 | W. C. Davis. |
| Excelsior Life.... | S.W. ¼ 10-26-8, W. 2, Sask. | 816 39 | 1,004 00 | 1,200 00 | H. Dohosyr. |
| | S.W. ¼ 30-9-14, W. 4, Alta | 894 13 | 1,100 00 | 1,100 00 | Mrs. A. Hudson. |
| | N.W. ¼ 10-29-29, W. 1, Sask. | 867 94 | 1,166 35 | 1,200 00 | J. & O. Dandeneault. |
| | N.E. ¼ 6-11-29, W. 3, Alta. | 1,137 81 | 3,435 40 | 3,520 00 | L. & G. Lye. |
| | N.W. ¼ 23-34-31, W. 1, Sask | 701 20 | 941 00 | 1,500 00 | F. Stasink. |
| | N.E. ¼ 36-28-6, W. 2, Sask. | 807 38 | 942 75 | 1,000 00 | D. Szlachetka. |
| | S.E. ¼ 23-33-10, W. 2, Sask. | 1,095 60 | 1,298 41 | 1,400 00 | S. R. Fairbairn. |
| | N.E. ¼ 34-27-28, W. 1, Man. | 417 04 | 776 00 | 800 00 | J. E. Baine. |
| | S.W. ¼ of 24, and S.W. ¼ of 14, both in 6-1, W. 2, Sask..... | | 2,389 09 | 2,400 00 | Stent & Holmes. |
| | N.W. ¼ 31-28-1, W. 2, Sask. | 1,269 26 | 1,412 84 | 1,760 00 | K. Fedoruk. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

REAL ESTATE SOLD—*Continued.*

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts. | $ cts. | |
| Great West Life.. | N.E. ¼ 1–14–10, W. 2, Sask. | 1,422 70 | 1,496 83 | 4,500 00 | Geo. F. Walker. |
| | S.E. ¼ 12–14–10, W. 2, Sask. | 2,337 91 | 2,722 17 | | |
| | S.W. ¼ 17, and S.E. ¼ 18, in 8–29, W. 4, Alta..... | 2,603 18 | 3,120 43 | 3,200 00 | P. I. Barnet, *et al.* |
| | N.W. ¼ 20–45–24,W.3, Sask. | 1,183 85 | 1,183 85 | | |
| | S.W. ¼ 34–46–25,W.3, Sask. | 1,190 36 | 1,236 30 | | |
| | S.E. ¼ 32–34–21, W. 2,Sask. | 1,302 00 | 1,302 00 | | |
| | S.W. ¼ 22–37–26,W. 1, Man. | 806 92 | 838 75 | 10,000 00 | R. C. Duncan. |
| | S.W. ¼ 22–34–19,W. 2,Sask. | 1,131 85 | 1,131 85 | | |
| | S. W. ¼ 4–8–7, W. 2, Sask.. | 1,541 50 | 1,570 00 | | |
| | S.E. ¼ 32–26–26, W. 2, Sask. | 1,571 35 | 1,571 35 | | |
| | S.W. ¼ 24–45–15,W. 3, Sask. | 1,165 90 | 1,165 90 | | |
| | S.E. ¼ 32–34–23, W. 2, Sask. | 1,232 20 | 1,550 00 | 1,550 00 | Jas. Donald & W. Duff |
| | Part S. ½ 23–1–25,W.4,Alta. | 4,073 27 | 4,265 88 | 4,300 00 | Frank T. Pugh. |
| | N.W. ¼ 22–9–19,W. 2, Sask. | 1,267 00 | 1,659 60 | 2,400 00 | Geo. R. Hone. |
| | N.E. ¼ 15–11–20, W. 4,Alta. | 1,326 33 | 1,554 01 | 1,700 00 | Louis Brandel. |
| | S.E. ¼ 22–46–5, W. 3, Sask. | 1,545 00 | 1,545 00 | 1,545 00 | J. & J. M. Gerich. |
| | Part E. ½ 7–8–20, W. 4,Alta. | 3,227 00 | 3,227 00 | 4,500 00 | N. H. Murray. |
| | N.W. ¼ 7–3–12, W. 4, Alta | 1,200 00 | 1,200 00 | 1,200 00 | W. N. Merriam. |
| | Lots 4 5, Blk. 22, St. Pauls Addn., Pl. 57, Fort William | 1,025 00 | 1,025 00 | 1,025 00 | A. & I. Degerman. |
| | N.W. ¼ 13–33–25,W.2, Sask. | 1,567 23 | 1,567 23 | 1,600 00 | W. J. Brumwell. |
| | N.E. ¼ 28–34–32, W. 1,Sask. | 1,200 00 | 1,200 00 | 1,200 00 | John Wood. |
| | N.E. ¼ 6–35–19, W. 2, Sask. | 1,439 00 | 1,439 00 | 1,600 00 | O. Bonderud. |
| | S.E. ¼ 20–33–24, W. 2, Sask. | 884 63 | 1,000 00 | 1,000 00 | G. H. Brumwell. |
| | S.E. ¼ 32–31–23, W. 2, Sask. | 986 47 | 1,250 00 | 1,250 00 | P. P. Hallam. |
| | N.W. ¼ 34–2–10, W. 2, Sask. | 852 30 | 852 30 | 1,050 00 | W. A. Davenport. |
| | N.E. ¼ 34–2–10, W. 2, Sask. | 892 77 | 892 77 | | |
| | S.E. ¼ 2–3–12, W. 2, Sask.. | 1,264 80 | 1,428 52 | 1,700 00 | G. Olson. |
| | E. ½ 2–11–26, W. 4, Alta. | 5,828 00 | 5,828 00 | 6,400 00 | C. W. Thompson. |
| | S.E. ¼ 13–33–25,W. 2, Sask. | 1,283 04 | 1,376 80 | 1,600 00 | H. F. Smith. |
| | N.E. ¼ 9–34–26, W. 2, Sask. | 1,600 00 | 1,600 00 | 1,600 00 | E. & J. Marcoux. |
| | S.E. ¼ 24–38–19, W. 2, Sask. | 1,250 00 | 1,250 00 | 1,250 00 | Ed. Turgeon. |
| | N.W. ¼ 32–16–13,W. 1, Man. | 1,410 00 | 1,410 00 | 1,410 00 | J. W. Love. |
| | N.W. ¼ 36–47–24,W.3, Sask. | 898 40 | 1,202 20 | 1,500 00 | U. Payne. |
| | Lot 2, Blk. 31, Subd. Lots 1, 2, 3, R.L. 2, Plan 2604 A.M., Edmonton..... | 3,650 00 | 3,650 00 | 3,650 00 | A. N. MacDonald. |
| | Lot 71, Part Lot 62, D.G. S. Plan 17, Portage la Prairie..... | 1,350 00 | 1,350 00 | 1,350 00 | Jessie Bray. |
| | Part Lot 25, Blk. 3, Part Lot 40, St. Johns, Plan 867, Lot 11, Blk. 4, 4½, St. Johns, Plan 437, Winnipeg..... | 3,250 00 | 3,250 00 | 3,250 00 | Jacob Wiseman. |
| | Lot 37, Blk. 2, Plan 148 S, Alta..... | 1,572 61 | 1,572 61 | 775 30 | Kathryn M. Waddell. |
| Imperial Life..... | N.W. ¼ 12–9–17, W. 2, Sask. | 675 00 | 675 00 | 700 00 | Ramsay Bros. |
| | S.W. ¼ 34–14–18 .W. 4, Alta. | 1,333 57 | 1,333 57 | 1,400 00 | D. W. Patterson. |
| | N.W. ¼ 4–54–7, W. 4, Alta. | 893 82 | 967 46 | 1,050 00 | J. N. Lakness. |
| | S.W. ¼ 4–54–7, W. 4, Alta.. | 892 19 | 796 21 | 1,050 00 | J. N. Lakness. |
| | N.W. ¼ 18–20–23,W.2, Sask. | 2,219 70 | 2,219 70 | 3,000 00 | W. F. McLennan. |
| | N.W. ¼ 4–10–19, W. 2, Sask. | 684 57 | 684 57 | 685 75 | Thos. Brooks. |
| | S.W. ¼ 30–16–7, W. 3, Sask. | 1,192 21 | 1,112 21 | 1,178 79 | A. C. Froom. |
| | N.E. ¼ 24–16–8, W. 3, Sask. | 1,336 29 | 1,336 29 | 1,411 83 | A. C. Froom. |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

REAL ESTATE SOLD—*Concluded.*

| Company. | Description of Property. | Price paid or value at which carried into real estate account. | Value in Account. | Price received. | To whom sold. |
|---|---|---|---|---|---|
| | | $ cts. | $ cts | $ cts. | |
| London Life | S.E. ¼ 18–6–16, W. 2, Sask. | 1,069 53 | 1,069 53 | 1,095 03 | W. J. Christie. |
| | S.W. ¼ 28–22–17, W. 1, Man. | 1,064 88 | 1,064 88 | 1,064 88 | " |
| | N.E. ¼ 12–24–17, W. 1, Man. | 2,467 53 | 2,467 53 | 2,467 53 | " |
| | N.E. ¼ 35–14–33, W. 1, Sask. | 1,492 90 | 1,477 57 | 1,477 57 | " |
| | S.W. ¼ 18–14–8, W. 1, Man. | 1,476 33 | 1,476 33 | 1,500 00 | John Leitch. |
| | N.W. ¼ 13–14–10, W. 2, Sask. | 1,999 77 | 1,999 77 | 1,999 77 | John Maloch and John Hozempa. |
| | Part S.E. ¼ 30–14–10, W. 2, Sask | 50 00 | 50 00 | 50 00 | School Trustees. |
| Manufacturers Life.. | S.W. ¼ 22–36–25, W. 3, Sask. | 1,263 26 | 1,263 26 | 1,700 00 | Ross Lumber Co. |
| | N.E. ¼ 24–3–16, W. 2, Sask. | 1,043 78 | 1,043 78 | 1,400 00 | Lars A. Larson. |
| | N.E. ¼ 32–36–23, W. 3, Sask | 1,545 60 | 1,545 60 | 2,200 00 | Johannes Flahr. |
| | N.W. ¼ 36–45–10, W. 3, Sask. | 809 57 | 809 57 | 1,160 00 | H. W. Peart and W. Wilson. |
| | S.W. ¼ 18–16–22, W. 4, Alta. | 1,386 69 | 1,386 69 | 2,200 00 | M. J. Howerton. |
| | N.W. ¼ 10–32–14, W. 3, Sask. | 1,713 94 | 1,713 94 | 2,250 00 | A. B. Mann. |
| | S.W. ¼ 9–8–8, W. 3, Sask... | 1,780 55 | 1,780 55 | 2,200 00 | C. S. Olson. |
| | S.E. ¼ 21–14–27, W. 2, Sask. | 1,428 78 | 1,428 78 | 2,200 00 | Nellie Forster. |
| | S.E. ¼ 10–4–12, W. 2, Sask. | 3,200 00 | 3,200 00 | 4,000 00 | Oste Hanson. |
| Monarch Life. | S.E. ¼ 22–30–8, W. 2, Sask. | 1,253 71 | 1,253 71 | 1,350 00 | M. Okrainetz. |
| | S.E. ¼ 12–33–8, W. 2, Sask. | 887 41 | 887 41 | 1,050 00 | P. Kowaliszyn. |
| North American Life. | S.W. ¼ 22–10–10, W. 4, Alta. | 1,734 65 | 1,734 65 | 1,760 00 | C. Prendergast. |
| | N. ½ 10–29–26, W. 2, Sask.. | 3,824 90 | 3,824 90 | 4,000 00 | Nellie Elliott. |
| | N.W. ¼ 7–34–28, W. 2, Sask. | 1,737 50 | 1,737 50 | 1,800 00 | W. Deibert. |
| Northern Life. | Part Lots 29 and 30, west side Dundas St., Houses 1141 and 1143, Toronto.. | 7,661 62 | 7,661 62 | 7,661 62 | Dr. W. H. Wright. |
| | Part Lot 30, west side Dundas St., House 1145, Toronto..... | 3,761 93 | 3,761 93 | 3,761 93 | E. Palter. |
| | Part Lot 30, west side Dundas St., House 1147, Toronto..... | 3,745 05 | 3,745 05 | 3,745 05 | Dr. W. H. Wright. |
| | N. ½ Lot 18, west side William St., Lot 12, House 126, Toronto..... | 2,296 75 | 2,296 75 | 2,296 75 | Dr. R. E. Towle. |
| | | | 15 35 | | Adjustments. |
| Sun Life..... | Adjustment in book value. | | 106 97 | | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915.—*Continued.*

COLLATERAL LOANS MADE.

| Company. | To whom made | Time. | Rate. | Amount. | Description of Collateral | Par value. | Market value. |
|---|---|---|---|---|---|---|---|
| | | | | $ cts. | | $ cts. | $ cts. |
| Canada Life | W. G. Jaffray. | Call. | 6 | 13,000 00 | 75 shares Imperial Bank Stock. | 7,500 00 | 15,750 00 |
| Independent Order of Foresters | Brading Breweries, Ltd | Dec. 31, 1916 | 6 | 10,000 00 | Brading Breweries, Ltd. Preferred stock | 13,900 00 | 13,900 00 |
| | | | | | Note due December 31, 1916, for $10,000. | 10,000 00 | 10,000 00 |
| | R. G. Cottrelle | Jan. 1, 1917 | 6 | 12,500 00 | Lincoln Traction Ry., 1st mtge bonds | 20,000 00 | 17,000 00 |
| | Graham County Lumber Co | July 1, 1917 | 6 | 228,591 00 | National Wood Products, 1st mtge, 6 per cent bonds | 500,000 00 | 450,000 00 |
| | | | | | (See release Collateral Loans repaid) | | |
| | H. T. Gooderham | On or before 5 years. | 6 | 4,250 00 | 30 shares Union Trust Co., stock | 3,000 00 | 4,950 00 |
| | R. G. Handford | Dec. 30, 1916 | 6 | 16,000 00 | Union Water Co., California, 1st mtge, 5 p.c bonds | 13,000 00 | 13,000 00 |
| | | | | | 100 shares National Ice & Cold Storage Co., Preferred Stock | 10,000 00 | 7,000 00 |
| | John W. McGrath | July 1, 1916 | 6 | 17,500 00 | Lincoln Traction Co., Gold bonds | 25,000 00 | 21,250 00 |
| | R. J. Morrison | July 1, 1916 | 6 | 12,500 00 | 200 shares National Ice & Cold Storage Co., Preferred stock | 20,000 00 | 15,000 00 |
| | New York Steam Co | Jan. 1, 1917 | 6 | 200,000 00 | New York Steam Co., 1st Mtge, 6 p.c. bonds | 250,000 00 | 225,000 00 |
| | Northern Construction Co | Jan 1, 1917 | 6 | 100,000 00 | Dominion Traction and Lighting Co., Toronto, bonds | 135,000 00 | 114,750 00 |
| | A. J. Richardson | Jan 1, 1916 | 6 | 19,500 00 | Additional loan on collateral held | | |
| | James C. Shields | Call. | 6 | 10,822 91 | Shields Lumber Co., 1st mtge bonds | 15,000 00 | 15,000 00 |
| | Windsor & Essex Electric Co. | Jan 1, 1916 | 6 | 5,097 26 | Additional loan on collateral held | | |
| Sun Life | Mexican Northern Power Co | Mar. 3, 1916 | 7 | 112,200 00 | Mexican Northern Power Co., 6 p.c. Prior Lien Bonds, 1944 | 280,500 00 | 210,375 00 |
| Travellers Life | McDougall & Cowan | Call. | 6 | 15,000 00 | 100 shares Laurentide Co., stock | 10,000 00 | 19,000 00 |

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STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915—*Continued.*

COLLATERAL LOANS REPAID.

| Company. | By whom paid. | Amount repaid. | Description of Collateral released. | Par Value. | Market Value. |
|---|---|---|---|---|---|
| | | $ cts. | | $ cts. | $ cts. |
| Canada Life.... | W. I. Merrith. | 16,957 77 | 114 shares Imperial Bank stock..... | 11,400 00 | 23,940 00 |
| | | | 20 shares Central Canada Loan & Savings Co., stock..... | 2,000 00 | 4,000 00 |
| | J. F. MacKay..... | 3,000 00 | 99 shares Globe Printing Co., stock..... | 9,900 00 | 6,435 00 |
| | A. E. Ames & Co. | 32,150 00 | 62 shares Canadian Bank of Commerce stock..... | 6,200 00 | 12,400 00 |
| | | | Town of Watrous 6 p.c. debs, 1944 | 2,000 00 | 1,868 80 |
| | | | London Street Railway 5 p. c. bonds, 1925..... | 28,000 00 | 27,600 00 |
| | Pellatt & Pellatt.. | 1 8,800 00 | Toronto Power Co., 5 p.c. bonds, 1924..... | 23,300 00 | 21,696 96 |
| Continental Life | John Watson..... | 293 04 | No collateral released..... | | |
| | L. E. L. Aikins..... | 45 87 | No collateral released..... | | |
| | British America Security Co | 427 03 | 6 shares Sterling Bank stock | 600 00 | 498 00 |
| Crown Life..... | Canada Bond Corporation..... | 15,269 97 | Town of Humboldt debs..... | 18,000 00 | 17,069 97 |
| Imperial Life.. | John Firstbrook. | 700 00 | Dividends on Bank of Nova Scotia Stock, held as collateral, applied towards reduction of loan..... | | |
| | Dr. Alex Davidson.. | 400 00 | No collateral released..... | | |
| Independent Order of Foresters..... | W. R. Cartwright. | 30,859 72 | No Collateral released..... | | |
| | James C. Shields.. | 10,822 91 | Shields Lumber Co., 1st mtge bonds | 15,000 00 | 15,000 00 |
| | Whiting Manufacturing Co..... | 101,261 78 | Whiting Manufacturing Co., 1st mtge bonds..... | 102,000 00 | 91,800 00 |
| | Graham County Lumber Co..... | | Dominion Traction & Lighting Co., Toronto, bonds..... (See collateral Loans made.) | 160,000 00 | 136,000 00 |
| London Life.... | J. S. Lovell. | 1,477 68 | 12 shares Ontario Loan & Debenture Co., stock ..... | 600 00 | 1,014 00 |
| | | | 10 shares Huron & Erie Mtge Corp. stock..... | 500 00 | 1,050 00 |
| | | | 5 shares London & Western Trusts Co. stock..... | 500 00 | 600 00 |
| Manufacturers Life..... | Baillie, Wood & Croft. | 2,000 00 | 25 shares Twin City Rapid Transit Co. stock..... | 2,500 00 | 2,325 00 |
| | | 4,375 00 | 25 shares Toronto General Trusts Corp. stock..... | 2,500 00 | 5,125 00 |
| | | 625 00 | No collateral released..... | | |
| | A. H. Martens & Co | 600 00 | No collateral released..... | | |
| | Bankers Bond Co.... | 8,000 00 | City of Medicine Hat 5 p.c. debs, 1934..... | 10,000 00 | 9,006 00 |
| | | 4,000 00 | Toronto Power Co., 5 p.c. debs 1924 ..... | 5,000 00 | 4,625 00 |
| | | 4,000 00 | City of Toronto 5 p.c. debs.... | 5,000 00 | 4,650 00 |
| | Baillie Wood & Croft .. | 6,775 00 | 60 shares Winnipeg Electric Ry stock..... | 6,000 00 | 10,800 00 |
| North American Life..... | Dr. Wm. Lehmann.. | 1,500 00 | No collateral released. | | |
| | H. H. Ardagh..... | 2,000 00 | No collateral released. | | |

STATEMENT showing the Movement of Securities of Canadian Life Companies for the six months ended December 31, 1915 *Continued.*

COLLATERAL LOANS REPAID *Concluded.*

| Company. | By whom paid. | Amount repaid. | Description of Collateral released. | Par Value. | Market Value. |
|---|---|---|---|---|---|
| | | $ cts. | | $ cts. | $ cts. |
| Royal Guardians. . . | G. R. Dewar..... | 500 00 | 5 shares Bell telephone Co. stock | 500 00 | 710 00 |
| Sun Life..... | A. R. Bishop Pasadena, Cal . | 2,362 50 | Dominion Steel Corporation common stock . . | 5,000 00 | 2,362 50 |
| | C. S. V. Branch, Montreal ..... | 206 70 | No. collateral released..... | | |
| | Rev. E. J. Etherington, Hamilton . | 3,100 00 | Steel Co. of Canada, 6 p.c., bonds, 1940..... | 400 00 | 352 00 |
| | | | Steel Co. of Canada, preferred stock..... | 800 00 | 632 00 |
| | | | Steel Co. of Canada, Common stock ..... | 1,400 00 | 392 00 |
| | | | Dominion Steel Corporation, common stock..... | 1,600 00 | 640 00 |
| | | | Union Bank of Canada, stock. | 1,800 00 | 2,520 00 |
| | A. P. Frigon, Montreal. | 5,845 85 | Halifax Electric Tramway Co. 5 p.c. bonds, 1916..... | 6,000 00 | 6,000 00 |
| | Levis County Ry, Levis | 2,500 00 | No collateral released..... | | |
| | J. W. Sutherland, Hamilton..... | 7,000 00 | No collateral released..... | | .. |

| Company. | Mortgage Loans | | | Policy Loans | | |
|---|---|---|---|---|---|---|
| | Made. | Repaid. | Balance, Dec. 31, 1915. | Made. | Repaid. | Balance, Dec. 31, 1915. |
| | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. | $ cts. |
| Alberta-Saskatchewan | | 3,500 00 | 5,200 00 | | | |
| Ancient Order of Foresters | | | 1,026 00 | 2,820 00 | 2,204 00 | 23,440 00 |
| British Columbia | 3,844 76 | 8,758 00 | 132,248 91 | 6,766 10 | 2,485 38 | 11,029 97 |
| Canada | 789,418 58 | 594,975 39 | 20,760,868 24 | 712,133 55 | 675,696 59 | 8,957,080 80 |
| Capital | 8,000 00 | | 75,600 00 | 1,684 48 | 188 59 | 4,263 59 |
| C.M.B.A. | | 1,000 00 | 106,000 00 | | | |
| Commercial Travellers | 800 00 | 3,000 00 | 36,440 00 | | | |
| Confederation | 204,013 79 | 289,796 09 | 6,700,367 83 | 307,615 35 | 306,681 95 | 2,999,088 04 |
| Continental | 51,700 46 | 25,226 31 | 539,609 78 | 36,595 78 | 28,175 76 | 249,787 67 |
| Crown | 221 98 | 64,823 62 | 590,267 13 | 49,291 94 | 24,784 75 | 327,445 49 |
| Dominion | 169,768 68 | 139,867 73 | 3,036,160 20 | 55,764 96 | 48,532 11 | 318,686 74 |
| Excelsior | 47,523 99 | 157,830 65 | 2,046,263 69 | 89,518 76 | 68,810 76 | 405,088 05 |
| Great-West | 811,616 33 | *669,050 63 | 12,241,676 09 | 387,144 84 | 266,771 10 | 2,752,322 27 |
| Imperial | 142,967 16 | 262,097 78 | 6,072,979 89 | 219,662 88 | 144,690 39 | 1,656,217 87 |
| Independent Order of Foresters | 114,279 89 | 94,264 30 | 3,997,499 30 | | | |
| London | 138,862 37 | 200,851 88 | 4,087,129 04 | 115,006 59 | 39,308 38 | 475,659 42 |
| Manufacturers | 299,987 45 | 396,440 56 | 8,755,513 31 | 593,875 75 | 448,897 64 | 3,369,093 60 |
| Monarch | 17,659 08 | 30,887 05 | 346,108 69 | 9,648 20 | 4,172 20 | 80,909 57 |
| Mutual of Canada | 998,259 28 | 397,471 82 | 14,398,500 77 | 662,033 99 | 569,642 87 | 3,833,002 08 |
| National | | | | 69,012 36 | 72,430 76 | 288,782 91 |
| North American | 68,748 61 | 133,497 56 | 4,618,935 56 | 233,365 87 | 296,187 11 | 2,404,535 65 |
| Northern | 143,763 80 | 109,311 37 | 1,406,277 85 | 49,295 41 | 31,334 80 | 287,281 88 |
| Royal Guardians | 8,400 00 | 13,606 50 | *142,080 00 | 5,455 64 | 2,291 80 | 69,711 28 |
| Saskatchewan | 578 40 | 700 00 | 21,139 40 | | | |
| Sauvegarde, La | 6,329 06 | 20,100 00 | 167,260 92 | 21,160 70 | 12,498 74 | 73,720 43 |
| Security | | | | 372 79 | 144 75 | 1,155 29 |
| Sovereign | 26,181 25 | 9,095 99 | 592,648 66 | 25,595 61 | 30,918 07 | 185,276 75 |
| Sun | 50,520 39 | 280,549 75 | 9,292,326 68 | 2,348,633 30 | 1,703,621 59 | 10,257,724 35 |
| Travellers | 16,200 00 | | 43,700 00 | 9,624 73 | 3,718 86 | 16,307 87 |
| Woodmen | 12,207 26 | 17,378 87 | 245,539 19 | | | |
| Totals | 4,131,852 57 | 3,924,081 85 | 100,459,367 16 | 6,012,079 58 | 4,784,188 95 | 39,047,602 67 |

*Including $24,176.32 written off.

STATEMENTS made by the Canadian Trustees of Foreign Companies showing the movement of securities held by them in trust for the respective companies during the six months ended December 31, 1915.

BONDS AND DEBENTURES RECEIVED.

| Company. | Description of Securities. | Par Value. | Market Value. |
|---|---|---|---|
| | | $ cts. | $ cts. |
| London and Lancashire Life | Atlantic Coast Line R.R. 4½ p.c. Bonds, 1964 | 50,000 00 | 45,242 88 |
| | Butte Electric & Power Co. 5 p.c. Bonds, 1951 | 25,000 00 | 24,224 72 |
| | Town of St. Louis 4 p.c. Debs., 1941 | 24,000 00 | 21,360 00 |
| | County of Peel 4 p.c. Debs., 1931 to 1937 | 34,709 96 | 30,197 67 |
| | City of Toronto 4½ p.c. Debs., 1945 | 25,000 00 | 22,012 50 |
| | Town of Verdun 5 p.c. Debs., 1939 | 2,000 00 | 1,940 00 |
| | City of Ottawa 4 p.c. Debs., 1935 | 5,000 00 | 4,163 50 |
| | Town of Amherst School Debs., 5½ p.c., 1960 | 20,000 00 | 21,200 00 |
| | Town of Longue Pointe School Commissioners 5 p.c. Debs., 1952 | 10,000 00 | 10,000 00 |
| Standard Life | Montreal Light, Heat & Power Co. 5 p.c. Bonds, 1933 | 4,000 00 | 4,000 00 |
| | Montreal Gas Co. 4 p.c. Bonds, 1921 | 59,373 33 | 55,810 93 |

BONDS AND DEBENTURES RELEASED.

| | | | |
|---|---|---|---|
| London and Lancashire Life | Northern Pacific Ry. & Great Northern Ry. C., B. & Q. Collateral 4 p.c. Bonds, 1921 | 100,000 00 | 98,000 00 |
| | Northern Pacific Ry. 4 p.c. Bonds, 1997 | 21,000 00 | 19,530 00 |
| | Atchison, Topeka & Santa Fe Ry. 4 p.c. Bonds 1995 | 25,000 00 | 23,750 00 |
| | Municipal Debs. (matured instalments) | 7,004 01 | 7,004 01 |
| Standard Life | Toronto Ry. Co. 4½ p.c. Bonds, 1921 | 3,406 67 | 3,270 40 |
| | Halifax Elec. Tramway Co. 5 p.c. Bonds, 1916 | 50,000 00 | 50,000 00 |
| | Municipal Debs. (matured instalments) | 7,393 44 | 7,181 48 |
| Travelers Insurance | Municipal Debs. (matured instalments) | 42,479 99 | 42,479 99 |

MORTGAGE LOANS.

| Company. | Made. | Repaid. | Balance, Dec. 31, 1915. |
|---|---|---|---|
| | $ cts. | $ cts. | $ cts. |
| London and Lancashire Life | | 30,566 70 | 1,920,705 18 |
| Metropolitan Life | | | 4,805,000 00 |
| New York Life | | 53,500 00 | 5,419,000 00 |
| Phœnix Assurance, Ltd | 24,519 26 | 29,615 97 | 1,349,627 72 |
| Standard Life | | 2,500 00 | 1,184,500 00 |
| State Life | | 1,150 00 | 59,100 00 |
| Travelers Insurance | | 11,366 56 | 1,684,932 67 |
| Totals | 24,519 26 | 128,699 23 | 16,422,865 57 |

# RATES OF DIVIDENDS TO POLICYHOLDERS.

DECLARED DURING THE YEAR OR AT LAST PREVIOUS ALLOTMENT BY

# LIFE INSURANCE COMPANIES.

ANNUAL DIVIDENDS—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING THE YEAR 1915

QUINQUENNIAL DIVIDENDS. CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915

| Plan of Policy | Year of Issue | | | | | | | | | | | | | | | Quinquennial Dividends | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1912 | | | 1909 | | | 1906 | | | 1903 | | | 1900 | | | Second Period | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| *All Life | 25 | 21 75 | 3 38 | 28 | 23 25 | 3 72 | | | | | | | 22 | 18 62 | 3 30 | | | |
| | 34 | 27 17 | 4 00 | 34 | 27 17 | 4 30 | 35 | 27 92 | 5 32 | 37 | 29 63 | 6 14 | 35 | 26 21 | 4 82 | 31 | 25 02 | 27 13 |
| | 46 | 40 33 | 5 33 | 44 | 37 47 | 5 83 | | | | 45 | 38 70 | 8 20 | 43 | 34 11 | 6 46 | 45 | 38 70 | 41 50 |
| | 54 | 56 37 | 7 13 | 51 | 49 25 | 7 39 | | | | | | | 54 | 52 81 | 9 45 | 55 | 58 28 | 57 91 |
| *20 Pay Life | 25 | 31 53 | 3 95 | 25 | 31 53 | 4 45 | 24 | 29 96 | 5 19 | 23 | 29 46 | 5 79 | 25 | 25 55 | 4 17 | 24 | 29 96 | 28 58 |
| | 35 | 37 33 | 4 59 | 34 | 36 65 | 5 17 | 35 | 36 96 | 6 48 | | | | 35 | 31 97 | 5 42 | 35 | 36 96 | 35 61 |
| | 45 | 46 87 | 5 57 | 44 | 45 67 | 6 52 | 45 | 46 82 | 8 41 | 45 | 46 82 | 9 60 | 44 | 40 78 | 7 18 | 42 | 43 38 | 42 58 |
| | 54 | 61 84 | 7 38 | 50 | 54 04 | 7 68 | | | | 51 | 55 59 | 11 13 | | | | | | |
| *15 Pay Life | | | | | | | | | | 21 | 33 87 | 6 58 | 25 | 29 72 | 4 72 | 21 | 33 87 | 30 24 |
| | 35 | 44 51 | 5 00 | 32 | 42 16 | 5 63 | | | | | | | 45 | 36 98 | 6 07 | | | |
| | 43 | 52 49 | 5 78 | 40 | 49 19 | 6 65 | | | | | | | 40 | 41 81 | 6 95 | | | |
| | | | | | | | | | | | | | 58 | 72 07 | 10 65 | | | |
| *10 Pay Life | | | | | | | | | | | | | | | | 25 | 48 00 | 39 46 |
| | 49 | 80 09 | 7 93 | | | | | | | | | | | | | 42 | 67 53 | 57 36 |
| 20 Year Endowment | 25 | 49 25 | 5 02 | 25 | 49 25 | 6 20 | 25 | 48 59 | 7 86 | 24 | 48 31 | 9 46 | 25 | 45 50 | 7 67 | 25 | 48 39 | 42 13 |
| | 35 | 50 49 | 5 34 | 35 | 50 49 | 6 51 | 34 | 49 67 | 8 17 | 35 | 49 89 | 9 80 | 35 | 47 14 | 7 98 | 35 | 49 89 | 44 45 |
| | 45 | 54 52 | 5 90 | 44 | 53 89 | 7 20 | 45 | 53 77 | 9 15 | 44 | 53 19 | 10 56 | 44 | 50 91 | 8 73 | 45 | 53 77 | 49 62 |
| | 56 | 68 68 | 7 89 | 54 | 64 82 | 8 88 | | | | | | | 54 | 61 51 | 10 19 | 55 | 64 31 | 59 03 |
| 15 Year Endowment | 24 | 66 66 | 6 09 | 25 | 66 73 | 7 94 | 25 | 66 02 | 10 40 | | | | 25 | 62 03 | 10 33 | 25 | 66 02 | 54 45 |
| | 35 | 67 80 | 6 42 | 35 | 67 80 | 8 23 | 34 | 67 01 | 10 61 | 35 | 67 18 | 13 08 | 35 | 63 28 | 10 48 | 34 | 67 01 | 57 89 |
| | 48 | 72 25 | 7 04 | 45 | 70 60 | 8 78 | 47 | 71 21 | 11 47 | 44 | 69 73 | 13 54 | 45 | 66 63 | 10 82 | 46 | 70 67 | 60 69 |
| | | | | 52 | 75 68 | 9 52 | 57 | 81 18 | 12 51 | 55 | 78 26 | 14 30 | 55 | 75 74 | 11 41 | 54 | 77 02 | 66 13 |
| 10 Year Endowment | 29 | 103 74 | 8 69 | 22 | 103 34 | 11 75 | 26 | 102 31 | 15 61 | | | | | | | 27 | 102 37 | 79 98 |
| | 38 | 104 76 | 9 01 | 32 | 104 01 | 11 89 | | | | | | | | | | 35 | 103 13 | 80 87 |
| | 43 | 105 87 | 9 13 | | | | | | | | | | | | | 47 | 106 18 | 84 17 |
| | 50 | 109 09 | 9 64 | 54 | 112 77 | 13 31 | | | | | | | | | | 54 | 110 50 | 87 49 |

The company does not issue Deferred Dividend policies

*All Life and Limited Payment Life policies issued since 1900 mature as Endowments at age 85

QUINQUENNIAL DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915

| Plan of Policy | Five Year Dividend Periods | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | First Period | | | Second Period | | | Third Period | | |
| | Age at Issue. | Prem | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 16 00 | 4 00 | 25 | 16 00 | 5 00 | 25 | 16 00 | 7 00 |
| | 35 | 22 75 | 9 00 | 35 | 22 75 | 12 00 | 35 | 22 75 | 15 00 |
| | 45 | 32 40 | 16 00 | 45 | 32 40 | 22 00 | 45 | 32 40 | 30 00 |
| 20 Pay Life | 25 | 25 10 | 8 00 | 25 | 25 10 | 11 00 | 27 | 26 25 | 16 00 |
| | 35 | 31 95 | 12 00 | 35 | 31 95 | 16 00 | 34 | 31 15 | 20 00 |
| | 45 | 41 80 | 22 00 | | | | | | |
| 15 Pay Life | 25 | 30 75 | 6 00 | | | | | | |
| | 35 | 38 80 | 14 00 | 35 | 38 80 | 19 00 | | | |
| 10 Pay Life | | | | | | | 30 | 47 00 | 24 00 |
| | 35 | 52 50 | 17 00 | 35 | 52 50 | 23 00 | | | |
| | 45 | 66 75 | 27 00 | 45 | 66 75 | 33 00 | | | |
| 20 Year Endowment | 25 | 44 51 | 13 00 | 25 | 44 51 | 18 00 | | | |
| | 35 | 46 52 | 17 00 | 35 | 46 52 | 21 00 | 35 | 46 52 | 32 00 |
| | 45 | 50 92 | 22 00 | 45 | 50 92 | 26 00 | | | |
| 15 Year Endowment | 25 | 62 26 | 18 00 | .. | | | .. | | |
| | 35 | 63 93 | 21 00 | .. | | | | | |
| | 45 | 67 37 | 27 00 | .. | | | | | |
| | 55 | 76 19 | 37 00 | | | | | | |
| 10 Year Endowment | 25 | 98 75 | 30 00 | | | | | | |
| | 35 | 100 19 | 33 00 | | | | | | |
| | 45 | 102 84 | 37 00 | .. | | | | | |

QUINQUENNIAL DIVIDENDS — CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915

DEFERRED DIVIDENDS — CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915

| Plan of Policy | Five Year Dividend Periods | | | | | | | | | *Dividend Period | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period | | | Third Period | | | 10 Years | | | 15 Years | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 24 45 | 23 63 | 25 | 24 45 | 29 38 | 25 | 24 30 | 33 71 | | | | 25 | 24 30 | 96 77 |
| | 35 | 28 10 | 28 67 | 35 | 28 10 | 36 26 | 35 | 27 95 | 42 37 | | | | 35 | 27 95 | 120 15 |
| | 45 | 39 55 | 39 88 | 45 | 39 55 | 50 40 | 45 | 36 10 | 52 45 | | | | 45 | 38 85 | 158 79 |
| | 55 | 60 05 | 64 37 | 55 | 60 05 | 79 33 | 55 | 58 10 | 84 13 | 55 | 60 05 | 127 78 | 55 | 58 10 | 234 68 |
| 20 Pay Life | 25 | 31 65 | 30 53 | 25 | 31 65 | 40 62 | 26 | 30 60 | 43 29 | | | | 25 | 30 00 | 111 21 |
| | 35 | 38 15 | 34 79 | 34 | 37 40 | 46 03 | 35 | 36 95 | 52 73 | | | | 34 | 36 15 | 136 56 |
| | 45 | 48 20 | 41 06 | 45 | 48 20 | 58 46 | 46 | 48 30 | 67 95 | | | | 46 | 48 30 | 184 34 |
| | 55 | 65 05 | 62 95 | 55 | 65 05 | 80 40 | 55 | 63 65 | 89 01 | | | | | | |
| 15 Pay Life | 27 | 39 60 | 35 98 | 26 | 38 90 | 48 61 | | | | | | | 26 | 36 45 | 126 47 |
| | 35 | 45 85 | 40 16 | 37 | 47 83 | 57 44 | | | | | | | 35 | 43 80 | 155 11 |
| | 45 | 57 05 | 50 19 | 42 | 53 15 | 63 97 | 41 | 49 95 | 69 96 | | | | 45 | 55 00 | 201 55 |
| 10 Pay Life | | | | | | | 21 | 44 30 | 30 83 | | | | 23 | 45 85 | 117 49 |
| | 39 | 66 35 | 52 66 | | | | 35 | 58 20 | 39 90 | | | | 34 | 57 00 | 153 63 |
| | 45 | 75 25 | 60 81 | | | | | | | 46 | 76 90 | 139 42 | | | |
| | | | | | | | 52 | 85 40 | 53 12 | | | | | | |
| 20 Year Endowment | 25 | 49 95 | 39 39 | 24 | 49 80 | 56 74 | 25 | 48 50 | 68 50 | | | | 26 | 48 65 | 172 52 |
| | 35 | 52 05 | 42 41 | 36 | 52 35 | 66 41 | 34 | 50 30 | 71 09 | | | | 36 | 50 85 | 182 39 |
| | 45 | 56 70 | 47 72 | 46 | 57 50 | 66 71 | 46 | 55 80 | 76 82 | | | | 47 | 56 60 | 205 72 |
| | 54 | 66 75 | 60 16 | 55 | 68 45 | 84 39 | | | | 55 | 68 45 | 129 60 | 50 | 59 45 | 214 67 |
| 15 Year Endowment | 27 | 68 60 | 50 75 | 24 | 67 95 | 74 73 | 26 | 66 75 | 94 65 | | | | 24 | 66 50 | 230 62 |
| | 35 | 70 05 | 53 09 | 35 | 70 05 | 78 41 | 56 | 68 55 | 97 80 | | | | 35 | 68 35 | 241 62 |
| | 45 | 73 65 | 57 52 | | | | | | | | | | 45 | 71 85 | 255 48 |
| | 56 | 84 35 | 72 31 | | | | | | | | | | 56 | 82 35 | 302 76 |
| 10 Year Endowment | 25 | 105 85 | 71 31 | | | | | | | 35 | 107 30 | 177 62 | | | |
| | 34 | 107 15 | 74 16 | | | | | | | 47 | 111 00 | 187 24 | | | |
| | 45 | 110 05 | 78 52 | | | | | | | | | | | | |
| | 56 | 118 15 | 91 44 | 53 | 114 95 | 127 90 | | | | 57 | 119 30 | 210 47 | | | |

The company did not issue Annual Dividend policies prior to 1914

*Dividends in excess of Hm 3 per cent reserves

| Plan of Policy | Quinquennial Dividends per $1,000 of Insurance declared at last previous allotment—1912 | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods | | | | | | | | | | | | | | | |
| | First Period | | | Second Period | | | Third Period | | | Fourth Period | | | Fifth Period | | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | |
| Ml Life | | | | 26 | 21 78 | 29 90 | | | | | | | 30 | 24 16 | 32 35 | |
| | | | | 48 | 39 59 | 54 25 | 47 | 38 30 | 51 55 | 36 | 27 87 | 37 55 | 41 | 32 12 | 42 95 | |
| | 53½ | 49 63 | 66 95 | 52 | 46 40 | 62 50 | | | | | | | | | | |
| 26 Pay Life | 26 | 31 96 | 29 40 | | | | | | | | | | | | | |
| 20 Year Endowment | | | | 29 | 50 46 | 69 05 | | | | | | | | | | |
| | 34½ | 51 51 | 69 55 | 33 | 51 19 | 70 30 | | | | | | | | | | |

*Annual Dividends
Cash Dividend per $1,000 of Insurance paid during the year 1915

Quinquennial Dividends. Cash Dividends per $1,000 of Insurance declared on policies completing a quinquennial dividend period during 1915

| Plan of Policy | Year of Issue | Five Year Periods | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1912 | | | First Period | | | Second Period | | | Third Period | | | Fourth Period | | | Fifth Period | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | | | | | | | 25 | 21 30 | 29 55 | 26 | 21 85 | 37 70 | 25 | 17 95 | 23 85 | 25 | 17 95 | 27 00 |
| | 35 | 27 95 | 4 75 | 32 | 25 60 | 19 15 | 35 | 27 95 | 36 45 | 36 | 28 80 | 48 15 | 34 | 23 80 | 32 35 | 35 | 24 65 | 37 45 |
| | 43 | 36 10 | 5 50 | 45 | 38 85 | 26 95 | 46 | 40 30 | 48 15 | 44 | 37 45 | 59 35 | 45 | 35 85 | 46 60 | 45 | 35 85 | 51 85 |
| | | | | 55 | 58 10 | 39 40 | | | | 57 | 63 55 | 89 00 | 54 | 53 05 | 65 10 | 56 | 58 30 | 78 10 |
| 20 Pay Life | 23 | 28 90 | 3 50 | 21 | 27 95 | 12 70 | 25 | 30 00 | 33 80 | 26 | 30 60 | 49 60 | 25 | 24 25 | 31 65 | 25 | 24 25 | 24 10 |
| | 39 | 40 40 | 5 05 | 35 | 36 95 | 19 80 | 35 | 36 95 | 42 05 | 33 | 35 35 | 57 65 | 35 | 31 55 | 43 25 | 35 | 31 55 | 30 55 |
| | | | | | | | 41 | 42 35 | 47 90 | 46 | 48 30 | 75 25 | 47 | 45 60 | 62 20 | | | |
| 15 Pay Life | | | | | | | | | | | | | 29 | 31 95 | 23 55 | 26 | 29 60 | 24 70 |
| | | | | | | | | | | 37 | 45 75 | 74 30 | 34 | 36 35 | 26 55 | | | |
| | | | | | | | | | | | | | | | | 44 | 48 10 | 37 15 |
| 10 Pay Life | | | | | | | | | | | | | 25 | 38 00 | 21 40 | | | |
| | | | | | | | 37 | 60 70 | 61 25 | | | | 35 | 48 25 | 27 25 | | | |
| | | | | | | | | | | 43 | 69 10 | 69 65 | | | | | | |
| 20 Year Endowment | | | | 25 | 48 50 | 25 00 | 24 | 48 35 | 55 60 | 26 | 48 65 | 84 40 | 27 | 42 75 | 51 70 | | | |
| | | | | 38 | 51 50 | 27 35 | 34 | 50 30 | 57 60 | 35 | 50 55 | 86 25 | 35 | 44 55 | 53 70 | | | |
| | | | | | | | 42 | 53 20 | 59 25 | 47 | 56 60 | 89 50 | 45 | 49 25 | 56 35 | | | |
| 15 Year Endowment | | | | | | | | | | 32 | 67 75 | 119 70 | | | | | | |

*The company did not issue Annual Dividend policies prior to 1911

CONFEDERATION LIFE.—*Continued*

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915

| Plan of Policy | Dividend Period | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | *10 Years | | | *15 Years | | | †20 Years | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | | | | 27 | 22 10 | 90 99 | 25 | 17 95 | 102 22 |
| | | | | 36 | 28 80 | 113 99 | 35 | 24 65 | 138 60 |
| | | | | 45 | 38 85 | 149 50 | 45 | 35 85 | 196 14 |
| | | | | 53 | 53 20 | 199 92 | 51 | 46 25 | 244 15 |
| 20 Pay Life | | | | | | | 25 | 24 25 | 131 59 |
| | | | | | | | 35 | 31 55 | 176 38 |
| | | | | | | | 43 | 39 90 | 225 62 |
| 15 Pay Life | | | | 24 | 35 10 | 107 41 | | | |
| | | | | 35 | 43 80 | 143 66 | | | |
| 10 Pay Life | 26 | 48 55 | 58 80 | 22 | 45 05 | 99 99 | 25 | 38 00 | 146 76 |
| | | | | | | | 36 | 49 45 | 182 86 |
| | | | | | | | 49 | 54 90 | 203 88 |
| 20 Year Endowment | | | | 25 | 48 25 | 180 20 | 25 | 42 35 | 163 25 |
| | | | | 37 | 51 15 | 188 47 | 35 | 44 55 | 170 27 |
| | | | | | | | 45 | 49 25 | 181 46 |
| | | | | | | | 53 | 59 25 | 255 45 |
| 15 Year Endowment | | | | 25 | 66 60 | 256 14 | | | |
| | | | | 36 | 68 55 | 262 12 | | | |
| | | | | 45 | 71 85 | 271 88 | | | |
| | | | | 56 | 82 35 | 304 99 | | | |
| 10 Year Endowment | 25 | 103 95 | 198 31 | | | | | | |
| | 32 | 104 95 | 200 42 | | | | | | |
| | 45 | 108 10 | 206 68 | | | | | | |
| | 52 | 112 10 | 215 10 | | | | | | |

*Dividends in excess of Om .5 3 per cent reserves.
†Dividends in excess of Om .3 3½ per cent reserves.

CONTINENTAL LIFE

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915

| Plan of Policy | Five Year Dividend Periods. | | | *Dividend Period | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | First Period | | | 10 Years | | | 15 Years | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| 20 Pay Life | 38 | 58 00 | 9 20 | | | | | | |
| 15 Pay Life | | | | | | | 45 | 32 75 | 54 60 |
| | | | | | | | 53 | 64 95 | 145 60 |
| 10 Pay Life | | | | 28 | 47 55 | 41 80 | | | |
| 20 Year Endowment | 34 | 48 80 | 13 90 | | | | | | |
| 15 Year Endowment | | | | | | | 50 | 73 80 | 162 |
| 10 Year Endowment | | | | 35 | 102 85 | 80 50 | | | |
| | | | | 43 | 104 35 | 81 20 | | | |

The company does not issue Annual Dividend policies.
*Dividends in excess of Om (5) 3½ per cent reserves.

CROWN LIFE

The only dividend paid was a 10 year Deferred Dividend on a 10 Payment Life policy, age at issue 20, premium $41 30, dividend $74

QUINQUENNIAL DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915

DEFERRED DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915

| Plan of Policy. | Five Year Dividend Periods | | | | | | | | | | | | *Dividend Period | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period | | | Second Period | | | Third Period | | | Fourth Period | | | Fifth Period | | | 15 Years | | | 20 Years | | |
| | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 20 | 21 85 | 16 73 | | | | | | | 21 | 16 00 | 11 10 | | | | 22 | 19 87 | 135 94 | 28 | 19 05 | 161 93 |
| | 35 | 27 95 | 23 36 | 35 | 27 95 | 37 11 | 34 | 27 10 | 55 00 | 38 | 27 30 | 82 64 | 37 | 26 40 | 96 74 | 43 | 32 60 | 241 15 | | | |
| | 45 | 38 85 | 28 10 | 44 | 37 45 | 58 06 | | | | 46 | 37 00 | 194 10 | 49 | 40 93 | 183 60 | 48 | 41 70 | 267 12 | | | |
| | 55 | 58 10 | 45 63 | | | | | | | 59 | 65 40 | 302 65 | 51 | 42 00 | 232 62 | | | | | | |
| 20 Pay Life | | | | 26 | 30 65 | 40 77 | 21 | 27 95 | 62 12 | | | | | | | | | | 24 | 23 15 | 136 78 |
| | 35 | 36 95 | 23 13 | | | | | | | | | | 39 | 32 2 | 152 28 | | | | 39 | 37 25 | 223 10 |
| | 45 | 46 95 | 33 79 | 38 | 39 50 | 47 44 | | | | | | | | | | | | | | | |
| 15 Pay Life | | | | | | | | | | | | | | | | 25 | 35 75 | 239 65 | 28 | 33 75 | 128 21 |
| | 49 | 60 30 | 42 24 | | | | | | | | | | 36 | 37 25 | 90 30 | | | | | | |
| | | | | | | | | | | | | | 46 | 49 50 | 106 78 | | | | | | |
| 10 Pay Life | | | | | | | | | | | | | 26 | 47 20 | 56 46 | | | | | | |
| 20 Year Endowment | 25 | 48 25 | 33 02 | | | | | | | | | | | | | | | | | | |
| | | | | 33 | 50 05 | 81 33 | 34 | 49 30 | 127 77 | 36 | 44 10 | 136 94 | | | | | | | 23 | 42 10 | 204 46 |
| | 45 | 55 05 | 41 08 | 46 | 55 80 | 81 40 | | | | | | | | | | | | | 38 | 45 95 | 241 54 |
| | 55 | 63 20 | 42 70 | 51 | 60 60 | 105 54 | | | | | | | | | | | | | | | |
| 15 Year Endowment | | | | 25 | 66 60 | 114 04 | | | | | | | | | | | | | | | |
| | 35 | 68 35 | 45 34 | 33 | 67 90 | 118 37 | | | | | | | | | | | | | | | |
| | 43 | 70 85 | 54 79 | | | | | | | | | | | | | 45 | 68 40 | 318 10 | | | |

The company does not issue Annual Dividend policies.

*Dividends in excess of Hm 3½ per cent reserves, which reserve is maintained on policies continued in force.

ANNUAL DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE PAID DURING THE YEAR 1915

| Plan of Policy | Year of Issue | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1912 | | | 1909 | | | 1906 | | | 1903 | | | 1900 | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 21 49 | 3 69 | 25 | 21 49 | 4 29 | 25 | 21 49 | 5 01 | 25 | 21 49 | 5 74 | 25 | 21 49 | 6 46 |
| | 35 | 28 11 | 4 76 | 35 | 28 11 | 5 72 | 35 | 28 11 | 6 73 | 35 | 28 11 | 7 75 | 35 | 28 11 | 8 74 |
| | 45 | 39 55 | 6 73 | 45 | 39 55 | 8 13 | 45 | 39 55 | 9 57 | 45 | 39 55 | 10 98 | 45 | 39 55 | 12 42 |
| | 55 | 60 72 | 10 30 | 55 | 60 72 | 12 33 | 55 | 60 72 | 14 37 | 55 | 60 72 | 16 31 | 55 | 60 72 | 18 05 |
| 20 Pay Life | 25 | 31 83 | 4 84 | 25 | 31 83 | 6 01 | 25 | 31 83 | 7 27 | 25 | 31 83 | 8 59 | 25 | 31 83 | 9 95 |
| | 35 | 38 34 | 5 98 | 35 | 38 34 | 7 43 | 35 | 38 34 | 8 97 | 35 | 38 34 | 10 58 | 35 | 38 34 | 12 22 |
| | 45 | 48 52 | 7 80 | 45 | 48 52 | 9 63 | 45 | 48 52 | 11 55 | 45 | 48 52 | 13 51 | 45 | 48 52 | 15 48 |
| | 55 | 66 69 | 11 01 | 55 | 66 69 | 13 34 | 55 | 66 69 | 15 72 | 55 | 66 69 | 18 09 | 55 | 66 69 | 20 4 |
| 15 Pay Life | 25 | 38 35 | 5 61 | 25 | 38 35 | 7 09 | 25 | 38 35 | 8 69 | 25 | 38 35 | 10 38 | 25 | 38 35 | 12 14 |
| | 35 | 45 91 | 6 88 | 35 | 45 91 | 8 68 | 35 | 45 91 | 10 63 | 35 | 45 91 | 12 68 | 35 | 45 91 | 14 80 |
| | 45 | 57 16 | 8 82 | 45 | 57 16 | 11 07 | 45 | 57 16 | 13 46 | 45 | 57 16 | 15 95 | 45 | 57 16 | 18 52 |
| | 55 | 75 66 | 12 07 | 55 | 75 66 | 14 86 | 55 | 75 66 | 17 77 | 55 | 75 66 | 20 78 | 55 | 75 66 | 23 92 |
| 10 Pay Life | 25 | 51 67 | 7 20 | 25 | 51 67 | 9 32 | 25 | 51 67 | 11 61 | 25 | 51 67 | 5 56 | 25 | 51 67 | 5 86 |
| | 35 | 61 53 | 8 73 | 35 | 61 53 | 11 28 | 35 | 61 53 | 14 05 | 35 | 61 53 | 6 69 | 35 | 61 53 | 7 08 |
| | 45 | 75 57 | 11 02 | 45 | 75 57 | 14 15 | 45 | 75 57 | 17 53 | 45 | 75 57 | 8 08 | 45 | 75 57 | 8 52 |
| | 55 | 96 66 | 14 59 | 55 | 96 66 | 18 42 | 55 | 96 66 | 22 57 | 55 | 96 66 | 9 55 | 55 | 96 66 | 9 96 |
| 20 Year Endowment | 25 | 49 33 | 5 89 | 25 | 49 33 | 7 93 | 25 | 50 53 | 11 35 | 25 | 50 53 | 13 74 | 25 | 50 53 | 16 24 |
| | 35 | 51 91 | 7 10 | 35 | 51 91 | 9 22 | 35 | 52 47 | 12 06 | 35 | 52 47 | 14 49 | 35 | 52 47 | 17 03 |
| | 45 | 57 34 | 8 86 | 45 | 57 34 | 11 11 | 45 | 57 32 | 13 49 | 45 | 57 32 | 15 99 | 45 | 57 32 | 18 57 |
| | 55 | 70 81 | 11 76 | 55 | 70 81 | 14 29 | 55 | 70 51 | 16 69 | 55 | 70 51 | 19 24 | 55 | 70 51 | 21 99 |
| 15 Year Endowment | 25 | 66 87 | 7 32 | 25 | 66 87 | 10 23 | 25 | 68 82 | 15 36 | 25 | 68 82 | 18 77 | 25 | 68 82 | 22 40 |
| | 35 | 69 52 | 8 84 | 35 | 69 52 | 11 81 | 35 | 70 50 | 16 61 | 35 | 70 50 | 19 48 | 35 | 70 50 | 23 17 |
| | 45 | 74 48 | 10 92 | 45 | 74 48 | 14 00 | 45 | 74 44 | 17 28 | 45 | 74 44 | 20 82 | 45 | 74 44 | 24 61 |
| | 55 | 85 98 | 13 96 | 55 | 85 98 | 17 23 | 55 | 85 21 | 19 94 | 55 | 85 21 | 23 64 | 55 | 85 21 | 27 68 |
| 10 Year Endowment | 25 | 102 73 | 10 27 | 25 | 102 73 | 14 94 | 25 | 106 22 | 23 52 | | | | | | |
| | 35 | 105 87 | 12 44 | 35 | 105 87 | 17 17 | 35 | 107 70 | 24 17 | | | | | | |
| | 5 | 111 03 | 15 32 | 45 | 111 03 | 20 15 | 45 | 110 94 | 25 35 | | | | | | |
| | 55 | 121 48 | 19 13 | 55 | 121 48 | 24 12 | 55 | 119 64 | 27 80 | | | | | | |

EQUITABLE LIFE—(Canadian Business.)—*Continued.*

| Plan of Policy | Quinquennial Dividends.—Cash Dividends per 1,000 of Insurance declared on policies completing a Quinquennial Dividend Period during 1915 | | | Deferred Dividends.—Cash Dividends per 1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1915 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods. | | | Dividend Period | | | | | | | | |
| | Second Period | | | 10 Years | | | *15 Years. | | | †20 Years | | |
| | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem. | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 24 | 20 99 | 25 26 | | | | 25 | 21 49 | 64 69 | 25 | 20 50 | 135 63 |
| | | | | | | | 35 | 28 11 | 87 29 | 35 | 27 10 | 185 34 |
| | | | | | | | 45 | 39 55 | 129 97 | 45 | 39 10 | 301 03 |
| | | | | | | | 55 | 60 72 | 231 04 | 55 | 61 60 | 709 95 |
| 20 Pay Life | 32 | 36 11 | 43 05 | | | | | | | 25 | 28 10 | 158 97 |
| | | | | | | | | | | 35 | 35 00 | 210 86 |
| | | | | | | | 45 | 48 52 | 134 99 | 45 | 46 20 | 329 40 |
| | | | | | | | 55 | 62 06 | 205 23 | 55 | 66 60 | 743 56 |
| 15 Pay Life | | | | | | | 25 | 38 35 | 74 76 | 28 | 35 10 | 150 78 |
| | | | | | | | 35 | 45 91 | 98 39 | 34 | 40 00 | 179 44 |
| | | | | | | | 45 | 57 16 | 141 93 | 47 | 56 80 | 322 51 |
| 10 Pay Life | | | | | | | 55 | 75 66 | 241 99 | 51 | 64 60 | 445 35 |
| | | | | | | | 26 | 52 51 | 91 63 | 25 | 43 50 | 120 98 |
| | | | | | | | 36 | 62 71 | 118 19 | 35 | 53 60 | 160 00 |
| | | | | | | | 47 | 79 10 | 173 76 | 45 | 69 00 | 245 90 |
| | | | | | | | | | | 55 | 93 00 | 562 49 |
| 20 Year Endowment | 38 | 53 47 | 63 44 | | | | 25 | 50 66 | 91 11 | 25 | 48 70 | 221 36 |
| | | | | | | | | | | 35 | 50 90 | 263 23 |
| | | | | | | | | | | 45 | 56 40 | 370 75 |
| | | | | | | | | | | 55 | 71 10 | 773 41 |
| 15 Year Endowment | | | | | | | 25 | 68 82 | 117 11 | | | |
| | | | | | | | 35 | 70 50 | 138 01 | | | |
| | | | | | | | 45 | 74 44 | 179 27 | | | |
| | | | | | | | 55 | 85 21 | 284 95 | | | |
| 10 Year Endowment | | | | 25 | 106 22 | 83 52 | | | | | | |
| | | | | 35 | 107 70 | 94 69 | | | | | | |
| | | | | 45 | 110 94 | 114 61 | | | | | | |
| | | | | 55 | 119 64 | 119 64 | | | | | | |

*Dividends in excess of American Experience 3 per cent reserves
†Dividends in excess of American Experience 4 per cent reserves

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915

| Plan of Policy | Five Year Dividend Periods | | | | | | | | | | | | Dividend Period | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period | | | Second Period | | | Fourth Period | | | Fifth Period. | | | *10 Years | | | *15 Years | | | †20 Years | | |
| | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | | | | | | | | | | 25 | 18 85 | 18 20 | 25 | 21 30 | 28 96 | | | | 24 | 18 20 | 101 61 |
| | | | | 32 | 25 60 | 15 72 | 38 | 27 85 | 21 77 | 35 | 25 25 | 22 18 | 32 | 25 60 | 35 53 | 36 | 28 30 | [illegible] 8 | 30 | 28 80 | 100 91 |
| | 45 | 38 85 | 26 50 | | | | 46 | 37 50 | 24 97 | 44 | 34 75 | 25 76 | 43 | 36 10 | 55 18 | | | | 40 | 29 80 | 165 87 |
| | | | | | | | | | | 52 | 48 80 | 28 59 | 54 | 55 55 | 94 14 | 58 | 69 50 | 204 58 | | | |
| 20 Pay Life | 20 | 27 45 | 16 56 | | | | 23 | 24 20 | 18 57 | 21 | 23 35 | 20 71 | | | | | | | 25 | 25 15 | 145 24 |
| | | | | | | | | | | | | | | | | | | | 35 | 31 55 | 150 54 |
| | | | | | | | | | | | | | | | | | | | 41 | 37 45 | 278 51 |
| 15 Pay Life | | | | | | | 27 | 30 35 | 17 70 | | | | | | | 25 | 35 45 | 112 15 | | | |
| | | | | | | | | | | | | | | | | 34 | 42 55 | 156 65 | | | |
| | 44 | 53 65 | 27 18 | | | | | | | | | | | | | 55 | 71 55 | 317 89 | | | |
| 10 Pay Life | | | | | | | | | | | | | 26 | 48 55 | 79 21 | | | | 28 | 39 95 | 159 12 |
| | | | | | | | | | | | | | 32 | 54 75 | 90 84 | | | | | | |
| 20 Year Endowment | 26 | 48 65 | 24 55 | | | | | | | | | | | | | | | | 25 | 44 00 | 187 50 |
| | 34 | 50 30 | 27 00 | | | | 36 | 46 60 | 45 00 | | | | | | | | | | 35 | 46 50 | 345 65 |
| | | | | | | | | | | | | | | | | | | | 41 | 48 60 | 244 76 |
| | | | | | | | 56 | 64 00 | 46 60 | | | | | | | | | | | | |
| 15 Year Endowment | | | | | | | | | | | | | | | | 21 | 65 75 | 143 00 | | | |
| | | | | | | | | | | | | | | | | 39 | 68 80 | 214 41 | | | |
| 10 Year Endowment | | | | | | | | | | | | | 28 | 101 35 | 129 67 | | | | | | |
| | | | | | | | | | | | | | 35 | 105 05 | 132 28 | | | | | | |
| | | | | | | | | | | | | | 45 | 108 10 | 144 45 | | | | | | |
| | | | | | | | | | | | | | 52 | 112 10 | 164 62 | | | | | | |

The company does not issue Annual Dividend policies.

*Dividends in excess of Hm 3½ per cent Reserve. †Dividends in excess of Hm 4½ per cent reserve the difference between this reserve and the Hm 3½ per cent. reserve. The company's basis as at Dec. 31, 1915, having been temporarily made up from unallotted surplus.

GERMANIA LIFE Canadian Business

| Plan of Policy | Annual Dividends—Cash Dividend per 1,000 of Insurance paid during the year 1915 | | | Quinquennial Dividends—Cash Dividends per 1,000 of Insurance declared on policies completing a quinquennial dividend period during 1915. | | |
|---|---|---|---|---|---|---|
| | Year of Issue | | | | | |
| | 1912 | | | Fifth Period | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 41 | 32 03 | 1 14 | 32 | 25 00 | 36 35 |
| 15 Pay Life | 42 | 50 39 | 5 99 | | | |
| 10 Pay Life | | | | 25 | | 20 10 |

GREAT WEST LIFE.

| Plan of Policy | Annual Dividends. Cash Dividend per £100 of Insurance paid during the year 1915 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Year of Issue | | | | | | | | |
| | 1912 | | | 1909 | | | 1906 | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 24 | 20 20 | 4 00 | 29 | 23 10 | 6 30 | | | |
| | 35 | 27 40 | 5 40 | | | | | | |
| | 46 | 39 80 | 6 60 | | | | | | |
| | 54 | 56 50 | 9 00 | | | | | | |
| 20 Pay Life | 25 | 28 50 | 4 45 | 25 | 28 50 | 5 75 | | | |
| | 35 | 35 40 | 5 80 | 32 | 33 10 | 7 20 | 33 | 33 80 | 9 10 |
| | 45 | 45 40 | 6 80 | 42 | 41 90 | 8 55 | | | |
| | 53 | 57 90 | 8 15 | | | | | | |
| 15 Pay Life | 23 | 32 90 | 4 75 | 28 | 36 50 | 7 40 | | | |
| | 46 | 54 90 | 8 10 | | | | | | |
| 10 Pay Life | 25 | 46 10 | 6 55 | | | | | | |
| | 35 | 56 70 | 8 70 | | | | | | |
| 20 Year Endowment | 25 | 47 30 | 6 20 | | | | | | |
| | 35 | 49 50 | 7 25 | 32 | 48 70 | 9 40 | | | |
| 15 Year Endowment | 54 | 78 10 | 9 25 | | | | | | |
| 10 Year Endowment | 32 | 101 20 | 11 25 | | | | | | |

The company has no Annual Dividend policies in force for years of issue prior to 1906

QUINQUENNIAL DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915.

DEFERRED DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915.

| Plan of Policy | Five Year Dividend Periods. | | | | | | | | | | | | Dividend Period | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period | | | Second Period | | | Third Period | | | Fourth Period. | | | 10 Years | | | *15 Years | | | †20 Years | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 20 80 | 20 15 | 25 | 20 80 | 35 25 | | | | 29 | 20 60 | 43 30 | | | | | | | 27 | 20 72 | 287 00 |
| | 35 | 27 40 | 26 50 | 34 | 26 60 | 45 75 | 34 | 25 30 | 50 60 | 34 | 25 30 | 64 45 | | | | 38 | 28 85 | 153 00 | 35 | 26 12 | 346 00 |
| | 45 | 38 30 | 31 75 | 45 | 38 30 | 56 95 | 48 | 40 96 | 65 50 | 43 | 33 23 | 62 20 | | | | 47 | 40 85 | 217 00 | 44 | 36 10 | 479 00 |
| | 55 | 59 30 | 48 10 | 55 | 59 30 | 89 80 | 52 | 51 25 | 86 15 | | | | | | | | | | | | |
| 20 Pay Life | 25 | 28 50 | 21 20 | 25 | 28 50 | 37 05 | | | | 24 | 26 50 | 68 85 | | | | | | | 25 | 27 12 | 348 00 |
| | 35 | 35 40 | 28 25 | 35 | 35 40 | 49 75 | 36 | 34 60 | 66 50 | 34 | 34 60 | 84 65 | | | | | | | 35 | 33 74 | 427 00 |
| | 45 | 45 40 | 33 50 | 44 | 44 10 | 58 50 | 40 | 38 45 | 70 95 | 44 | 44 20 | 98 55 | | | | | | | 46 | 46 03 | 629 00 |
| | 54 | 60 00 | 42 40 | 54 | 60 00 | 79 50 | | | | | | | | | | | | | 51 | 54 83 | 841 00 |
| 15 Pay Life | 21 | 31 80 | 22 45 | 21 | 31 80 | 37 20 | | | | | | | | | | 25 | 32 00 | 153 00 | | | |
| | 35 | 42 30 | 32 70 | 34 | 41 40 | 56 65 | 32 | 37 00 | 66 00 | | | | | | | 36 | 40 55 | 189 00 | | | |
| | 45 | 53 50 | 39 25 | 45 | 53 50 | 70 40 | 40 | 40 33 | 40 30 | | | | | | | 45 | 51 60 | 248 00 | | | |
| | 54 | 68 50 | 46 60 | 50 | 61 30 | 77 30 | | | | | | | | | | 53 | 66 80 | 373 00 | | | |
| 10 Pay Life | | | | 24 | 45 20 | 54 25 | | | | 38 | 49 61 | 45 75 | | | | | | | | | |
| 20 Year Endowment | 25 | 47 30 | 30 25 | 24 | 47 20 | 52 05 | 29 | 47 85 | 102 75 | | | | | | | | | | 26 | 47 34 | 577 00 |
| | 35 | 49 50 | 35 35 | 35 | 49 50 | 62 35 | | | | | | | | | | | | | 30 | 48 05 | 598 00 |
| | 45 | 54 10 | 37 50 | 45 | 54 10 | 67 40 | | | | | | | | | | | | | 45 | 54 49 | 758 00 |
| | 51 | 59 60 | 38 10 | 54 | 63 70 | 72 35 | | | | | | | | | | | | | | | |
| 15 Year Endowment | 26 | 65 00 | 38 95 | 26 | 65 00 | 68 10 | | | | | | | | | | 24 | 64 55 | 307 00 | | | |
| | 37 | 67 10 | 43 70 | | | | | | | | | | | | | 34 | 66 25 | 340 00 | | | |
| | 41 | 68 30 | 44 10 | | | | | | | | | | | | | 45 | 70 75 | 396 00 | | | |
| | 54 | 78 10 | 45 55 | | | | | | | | | | | | | | | | | | |
| 10 Year Endowment | | | | 34 | 101 50 | 98 50 | | | | | | | 27 | 100 50 | 162 00 | | | | | | |
| | | | | 47 | 106 00 | 109 35 | | | | | | | 35 | 101 60 | 181 00 | | | | | | |
| | | | | 50 | 108 80 | 116 65 | | | | | | | 41 | 102 90 | 194 00 | | | | | | |

*Dividends on All Life and 15 Pay Life are in excess of guarantees formed by adding one annual premium to the Actuaries' 4 per cent reserves
†Dividends on All Life and 20 Pay Life are in excess of the Actuaries' 4 per cent reserves.

QUINQUENNIAL DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915

DEFERRED DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915

| Plan of Policy | Five Year Dividend Periods | | | | | | | | | *Dividend Period | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period | | | Second Period | | | Third Period | | | 10 Years | | | 15 Years | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 24 | 24 75 | 16 91 | | | | 20 | 19 00 | 24 87 | | | | 27 | 33 40 | 81 66 |
| | 35 | 27 95 | 21 83 | | | | 30 | 28 80 | 41 54 | | | | 34 | 37 10 | 96 25 |
| | 45 | 33 85 | 29 51 | 41 | 37 17 | 18 16 | 38 | 43 00 | 63 09 | | | | 43 | 48 55 | 135 42 |
| | 54 | 55 55 | 42 35 | 52 | 54 60 | 42 57 | 55 | 58 10 | 76 82 | 45 | 72 50 | 89 17 | 50 | 67 35 | 155 05 |
| 20 Pay Life | 25 | 30 60 | 21 15 | 29 | 32 55 | 28 80 | | | | | | | 29 | 32 55 | 108 46 |
| | 35 | 36 95 | 27 72 | 31 | 33 00 | 40 34 | 35 | 36 90 | 55 27 | | | | 36 | 37 75 | 125 11 |
| | 45 | 46 95 | 32 86 | | | | 46 | 41 50 | 59 77 | | | | 45 | 46 95 | 155 45 |
| 15 Pay Life | 46 | 56 40 | 37 11 | | | | | | | | | | 53 | 42 00 | 131 63 |
| | | | | | | | | | | | | | 42 | 51 00 | 164 85 |
| | | | | | | | | | | | | | 52 | 60 75 | 202 09 |
| 10 Pay Life | | | | | | | | | | 22 | 45 05 | 79 95 | | | |
| | | | | | | | 12 | 67 5 | 38 25 | | | | 54 | 80 80 | 208 93 |
| | | | | | | | | | | 65 | 122 50 | 178 70 | | | |
| 20 Year Endowment | 27 | 48 25 | 28 65 | 25 | 48 50 | 50 15 | 22 | 48 15 | 63 39 | | | | | | |
| | 36 | 50 85 | 36 60 | 36 | 50 85 | 55 12 | | | | | | | 45 | 55 05 | 174 10 |
| | 44 | 54 40 | 44 20 | 47 | 56 60 | 62 68 | | | | | | | | | |
| | 50 | 59 45 | 39 04 | | | | | | | | | | | | |
| 15 Year Endowment | 5 | 66 60 | 35 74 | | | | 25 | 46 6 | 85 75 | | | | 26 | 66 75 | 208 66 |
| | 35 | 68 35 | 57 64 | | | | | | | | | | 35 | 68 35 | 211 74 |
| | 46 | 72 45 | 41 99 | | | | | | | | | | 45 | 71 85 | 219 34 |
| | | | | 50 | 75 30 | 77 89 | | | | | | | 55 | 80 95 | 240 56 |
| 10 Year Endowment | 28 | 104 35 | 54 59 | | | | | | | | | | | | |
| | 42 | 106 90 | 54 25 | | | | | | | 45 | 108 45 | 157 74 | | | |

The company does not issue Annual Dividend policies. *Dividends in excess of Hm 3 per cent reserves.

QUINQUENNIAL DIVIDENDS—CASH DIVIDENDS PER 1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915

| Plan of Policy | Five Year Dividend Periods | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period | | | Second Period | | | Third Period | | | Fourth Period | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 22 | 19 85 | 20 10 | | | | 28 | 23 00 | 39 25 | | | |
| | 35 | 27 90 | 25 75 | 31 | 24 90 | 30 40 | 35 | 27 90 | 40 55 | | | |
| | | | | 44 | 37 40 | 42 90 | 48 | 43 30 | 70 05 | 45 | 57 25 | 62 67 |
| | 59 | 69 75 | 66 95 | 54 | 55 55 | 62 85 | 60 | 79 25 | 112 25 | | | |
| 20 Pay Life | 24 | 29 45 | 22 60 | 25 | 30 00 | 35 00 | 26 | 30 60 | 52 95 | 27 | 23 1 | 37 25 |
| | 34 | 36 15 | 27 40 | 33 | 35 40 | 40 15 | 37 | 38 60 | 65 45 | | | |
| 15 Pay Life | 32 | 41 20 | 28 50 | | | | | | | | | |
| 10 Pay Life | | | | 33 | 55 85 | 50 30 | | | | | | |
| | | | | 49 | 79 45 | 82 25 | | | | | | |
| | 54 | 89 80 | 57 55 | | | | | | | | | |
| 20 Year Endowment | 25 | 48 50 | 26 00 | 25 | 48 50 | 48 50 | 25 | 48 50 | 83 75 | 21 | 44 90 | 83 89 |
| | 36 | 50 85 | 30 20 | 36 | 50 87 | 50 50 | 33 | 50 05 | 85 00 | 33 | 44 00 | 85 68 |
| | | | | 45 | 55 10 | 54 90 | | | | | | |
| 15 Year Endowment | 29 | 67 25 | 32 70 | 26 | 66 75 | 68 25 | | | | | | |
| 10 Year Endowment | | | | 26 | 104 05 | 103 05 | | | | | | |
| | | | | 32 | 104 90 | 103 35 | | | | | | |

The company does not issue Annual Dividend policies
No Deferred Dividend policies have as yet participated

QUINQUENNIAL DIVIDENDS DECLARED AT LAST PREVIOUS ALLOTMENT (1912) — CASH VALUES OF QUINQUENNIAL REVERSIONARY BONUSES PER $1,000 OF INSURANCE

DEFERRED DIVIDENDS — CASH SURRENDER VALUE OF REVERSIONARY BONUSES PER $1,000 OF INSURANCE DECLARED UPON DEFERRED BONUS POLICIES COMPLETING A DEFERRED PERIOD DURING 1915

Five Year Dividend Periods.

Dividend Period

| Plan of Policy | First Period. | | | Second Period. | | | Third Period | | | Fourth Period | | | Fifth Period | | | 10 Years | | | 15 Years | | | 20 Years | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 29 | 23 65 | 7 30 | | | | | | | 28 | 21 15 | 9 73 | 24 | 18 72 | 9 72 | | | | | | | | | |
| | 36 | 28 30 | 9 00 | | | | 32 | 24 03 | 10 35 | 33 | 24 00 | 11 12 | 32 | 24 03 | 12 40 | | | | 35 | 26 58 | 40 98 | 32 | 24 03 | 69 00 |
| | 47 | 43 75 | 12 51 | | | | | | | | | | 43 | 35 64 | 16 02 | | | | 45 | 38 67 | 52 23 | | | |
| | 56 | 61 20 | 15 40 | 53 | 53 25 | 15 80 | | | | | | | | | | | | | 50 | 47 81 | 58 16 | | | |
| 20 Pay Life | 25 | 30 00 | 6 55 | | | | 24 | 25 96 | 8 52 | | | | 26 | 27 17 | 10 55 | | | | | | | 25 | 26 53 | 58 50 |
| | 35 | 36 45 | 8 75 | 35 | 36 45 | 9 78 | 36 | 34 86 | 11 53 | | | | | | | | | | | | | | | |
| | 41 | 42 35 | 10 35 | | | | | | | | | | 44 | 43 60 | 16 02 | | | | | | | | | |
| 15 Pay Life | 21 | 33 25 | 6 07 | | | | | | | 30 | 35 90 | 10 25 | | | | | | | 24 | 31 17 | 30 94 | | | |
| | | | | | | | | | | | | | 40 | 45 96 | 14 70 | | | | | | | | | |
| | | | | | | | | | | 43 | 49 85 | 14 35 | | | | | | | | | | | | |
| 10 Pay Life | | | | | | | | | | | | | 32 | 50 57 | 12 40 | | | | | | | | | |
| 20 Year End't. | 24 | 47 85 | 15 20 | 22 | 47 35 | 18 45 | 26 | 44 00 | 22 67 | 26 | 42 45 | 25 06 | | | | | | | | | | 24 | 45 99 | 150 00 |
| | 35 | 50 35 | 15 00 | | | | 34 | 48 07 | 22 73 | 37 | 49 02 | 25 00 | | | | | | | | | | | | |
| | | | | 44 | 54 25 | 18 42 | 50 | 57 94 | 22 20 | 41 | 50 67 | 25 00 | | | | | | | | | | | | |
| 15 Year End't | | | | | | | | | | | | | | | | | | | 28 | 65 65 | 92 50 | | | |
| | | | | 38 | 68 30 | 21 80 | 38 | 67 80 | 28 12 | | | | | | | | | | | | | | | |
| | | | | | | | 41 | 69 22 | 28 12 | | | | | | | | | | | | | | | |
| 10 Year End't | | | | | | | | | | | | | | | | 27 1 | 03 66 | 55 00 | | | | | | |

MANUFACTURERS LIFE

*General Section*

| Plan of Policy | Quinquennial Dividends — Cash Dividends per $1,000 of Insurance declared on policies completing a quinquennial dividend period during 1915 | | | | | | | | | | | | | | | Deferred Dividends — Cash Dividends per $1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1915. | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods | | | | | | | | | | | | | | | Dividend Period | | | | | | | | |
| | First Period. | | | Second Period | | | Third Period | | | Fourth Periods | | | Fifth Period | | | *10 Years | | | *15 Years | | | 20 Years | | |
| | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 29 | 23 60 | 15 00 | 28 | 23 00 | 18 80 | 25 | 21 30 | 23 05 | 27 | 19 10 | 23 00 | 25 | 17 97 | 28 05 | | | | 28 | 23 00 | 75 00 | 25 | 17 97 | 82 32 |
| | 36 | 28 80 | 18 15 | 35 | 27 95 | 22 30 | 34 | 27 10 | 31 45 | 35 | 24 65 | 31 45 | 35 | 24 65 | 39 70 | | | | 36 | 28 80 | 99 00 | 35 | 24 58 | 111 31 |
| | 46 | 40 30 | 23 75 | 44 | 37 45 | 28 30 | 45 | 38 85 | 46 60 | 45 | 35 70 | 44 65 | 45 | 35 71 | 54 25 | | | | 45 | 36 10 | 129 00 | 44 | 34 30 | 156 62 |
| | 50 | 47 05 | 26 60 | 53 | 53 20 | 39 30 | 59 | 69 80 | 73 90 | 54 | 53 15 | 58 00 | | | | | | | 50 | 47 05 | 169 00 | 51 | 45 30 | 192 40 |
| 20 Pay Life | 25 | 30 00 | 18 65 | 23 | 28 90 | 23 05 | 24 | 29 45 | 32 75 | 28 | 26 02 | 29 40 | 25 | 24 60 | 26 35 | | | | | | | 25 | 24 50 | 91 14 |
| | 35 | 36 95 | 22 95 | 32 | 34 60 | 28 55 | 36 | 37 75 | 44 25 | 32 | 29 15 | 33 10 | 35 | 31 20 | 32 15 | | | | | | | 45 | 31 20 | 115 84 |
| | 46 | 28 30 | 29 00 | | | | | | | | | | 43 | 38 95 | 36 80 | | | | | | | 45 | 41 55 | 159 03 |
| | | | | 54 | 61 50 | 46 65 | | | | 54 | 56 90 | 55 75 | 53 | 54 70 | 41 90 | | | | | | | | | |
| 15 Pay Life | 28 | 38 00 | 22 05 | | | | | | | 28 | 31 55 | 25 25 | | | | | | | 25 | 33 75 | 90 00 | | | |
| | 37 | 45 75 | 26 60 | | | | | | | 38 | 40 15 | 30 95 | | | | | | | | | | | | |
| | | | | | | | | | | 45 | 48 35 | 35 15 | | | | | | | 40 | 60 90 | 167 00 | | | |
| | | | | | | | | | | | | | | | | | | | 50 | 62 55 | 172 00 | 24 | 46 63 | 78 14 |
| 10 Pay Life | | | | | | | | | | 20 | 33 90 | 21 30 | 24 | 36 85 | 25 80 | | | | 25 | 47 60 | 90 00 | | | |
| | | | | | | | | | | 35 | 54 45 | 29 15 | 34 | 46 70 | 31 55 | 30 | 52 60 | 68 00 | | | | | | |
| | | | | | | | | | | | | | 44 | 59 60 | 37 35 | | | | | | | 25 | 43 15 | 171 00 |
| 20 Year End't. | 22 | 48 15 | 20 95 | 29 | 49 20 | 38 05 | 25 | 48 50 | 58 55 | 25 | 43 15 | 55 55 | | | | | | | | | | 35 | 45 35 | 179 00 |
| | 33 | 50 05 | 23 95 | 36 | 50 85 | 40 35 | | | | 35 | 45 35 | 58 95 | | | | | | | | | | 45 | 50 15 | 198 00 |
| | 46 | 55 80 | 29 35 | | | | 42 | 53 20 | 64 55 | | | | | | | | | | | | | | | |
| | | | | 52 | 61 85 | 48 40 | | | | 57 | 66 30 | 70 50 | | | | | | | | | | | | |
| 15 Year End't | 27 | 66 90 | 25 75 | | | | | | | | | | | | | | | | 26 | 66 75 | 172 00 | | | |
| | | | | 31 | 67 55 | 51 20 | | | | | | | | | | | | | 35 | 68 35 | 180 00 | | | |
| | 40 | 69 65 | 30 00 | 43 | 70 85 | 55 40 | 44 | 71 30 | 86 75 | | | | | | | | | | 45 | 70 85 | 185 00 | | | |
| | | | | 56 | 82 40 | 60 70 | | | | | | | | | | | | | | | | | | |
| 10 Year End't | | | | | | | | | | | | | | | | 31 | 104 75 | 140 00 | | | | | | |
| | | | | 46 | 108 60 | 80 15 | | | | | | | | | | 46 | 108 60 | 145 00 | | | | | | |
| | | | | | | | | | | | | | | | | 51 | 111 35 | 148 00 | | | | | | |

The company does not issue Annual Dividend policies

*Dividends in excess of Hm 3½ per cent reserves.

†Dividends in excess of Hm 4 per cent reserves. On policies continued in force the difference between the Hm 4 per cent reserve and the Hm 3½ per cent reserve, the company's basis at December 31, 1915, is made up out of unallotted surplus

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915

| Plan of Policy. | Five Year Dividend Periods | | | | | | | | | | | | | | | | Dividend Period | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period | | | Second Period | | | Third Period. | | | Fourth Period | | | Fifth Period. | | | *10 Years | | | *15 Years | | | 20 Years | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem. | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 21 | 19 40 | 14 95 | 24 | 20 80 | 19 60 | | | | 23 | 16 95 | 22 30 | 25 | 17 97 | 31 55 | | | | | | | 25 | 17 97 | 104 [illegible] |
| | 33 | 26 35 | 20 75 | 34 | 27 10 | 26 10 | | | | 32 | 22 25 | 31 80 | 35 | 24 58 | 44 40 | | | | 37 | 29 70 | 117 06 | 35 | 24 58 | 150 [illegible] |
| | 47 | 41 85 | 31 70 | 42 | 34 85 | 34 40 | | | | 40 | 29 44 | 42 20 | 46 | 37 13 | 61 00 | | | | 49 | 45 20 | 187 00 | 45 | 35 71 | 201 [illegible] |
| | 51 | 48 95 | 35 30 | | | | | | | 50 | 43 40 | 60 15 | 51 | 45 30 | 77 90 | | | | 53 | 53 20 | 248 00 | | | |
| 20 Pay Life | 25 | 30 00 | 21 00 | 27 | 31 25 | 28 60 | 21 | 27 95 | 22 70 | | | | 24 | 23 50 | 28 90 | | | | .. | | | 25 | 24 15 | 167 14 |
| | 36 | 37 75 | 27 40 | 33 | 35 35 | 33 50 | . | | | | .. | | 35 | 31 52 | 36 45 | | | .. | | | . | 35 | 31 52 | 155 84 |
| | 43 | 44 55 | 32 50 | | .. | | | | | | | .. | | | | | | | | | | 41 | 37 35 | 192 59 |
| 15 Pay Life | 27 | 37 20 | 24 10 | . | . | | | | . | | | . | . | | | . | | | 26 | 36 45 | 106 00 | | | .. |
| | | | | . | | . | . | . | . | | .. | | 31 | 33 42 | 35 30 | . | . | | 31 | 40 35 | 121 00 | | .. | . |
| | 50 | 62 55 | 40 40 | . | | | . | | | . | .. | .. | . | | | | | | | | | | | |
| 10 Pay Life | | | | . | | . | | . | . | 24 | 36 63 | 25 35 | 23 | 35 80 | 28 90 | | | . | | | | | | |
| | 39 | 63 30 | 37 80 | .. | | .... | . | .. | .. | | | | | | | .. | | . | | | . | | | |
| 20 Year End't. | 25 | 48 50 | 23 35 | 26 | 48 65 | 39 10 | | | | . | | . | | | | | | | | | | 25 | 42 32 | 188 00 |
| | 35 | 50 55 | 27 05 | 32 | 49 80 | 41 40 | 32 | 46 60 | 62 05 | | | | | | | | | | | | | 33 | 43 98 | 195 00 |
| | 48 | 57 50 | 36 00 | 44 | 54 40 | 48 00 | | .. | | | | | | | | . | . | . | | | | 44 | 48 52 | 215 00 |
| | 51 | 60 60 | 38 60 | | . | | | . | | | | | | | | .. | | . | | | | | | |
| 15 Year End't | 24 | 66 50 | 23 20 | | | | | | .. | | | | | | | | | | 27 | 66 90 | 230 00 | | | |
| | 34 | 68 10 | 30 70 | | | | | | | | | | | | | | | | | | | | | |
| | 40 | 69 65 | 33 55 | 43 | 70 85 | 58 55 | | | | | | | | | | | | | | | | | | |
| 10 Year End't. | 28 | 104 35 | 37 20 | | | | | | | | | . | | | | 21 | 103 75 | 170 00 | | | .. | | .... | |
| | 45 | 108 10 | 45 20 | . | . | | . | | | | ... | . | | | | 54 | 113 90 | 184 00 | | | .. | | ..... | |
| | | | | . | . | | | | | | | | | | | | | | | | | | | |

The company does not issue Annual Dividend policies

*Dividends in excess of Hm 3½ per cent reserves

†Dividends in excess of Hm 4 per cent reserves. On policies continued in force the difference between the Hm 4 per cent reserve and the Hm 3½ per cent reserve, the company's basis as at December 31, 1915, is made up out of unallotted surplus.

| Plan of Policy | Annual Dividends — Cash Dividend for 1 000 of Insurance paid during the year 1915 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Year of Issue | | | | | | | | |
| | 1906 | | | 1907 | | | 1909 | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 26 70 | 8 02 | 25 | 26 76 | 8 82 | 25 | 25 12 | 9 04 |
| | 35 | 34 40 | 10 32 | 35 | 34 47 | 11 36 | 35 | 32 50 | 11 70 |
| | 45 | 47 42 | 14 22 | 45 | 47 42 | 15 64 | 45 | 45 10 | 16 24 |
| | 55 | 70 48 | 21 14 | 55 | 70 48 | 23 26 | 55 | 67 54 | 24 32 |
| 20 Pay Life | 25 | 35 00 | 9 81 | 25 | 35 00 | 12 86 | 25 | 32 76 | 9 82 |
| | 35 | 41 76 | 11 70 | 35 | 41 76 | 12 91 | 35 | 39 32 | 11 80 |
| | 45 | 52 50 | 14 68 | 45 | 52 50 | 16 28 | 45 | 49 44 | 15 14 |
| | 55 | 71 58 | 20 04 | 55 | 71 58 | 22 18 | 55 | 69 78 | 20 94 |
| 1- Pay Life | 25 | 41 78 | 10 14 | 25 | 41 78 | 11 [illegible] | | | |
| | 35 | 49 32 | 12 [illegible] | 35 | 49 32 | 13 [illegible] | | | |
| | 45 | 60 66 | 15 19 | 45 | 60 66 | 16 98 | | | |
| | 55 | 79 28 | 19 82 | 55 | 79 28 | 22 26 | | | |
| 10 Pay Life | 25 | 54 70 | 10 90 | | | | | | |
| | 35 | 64 00 | 12 80 | | | | | | |
| | 45 | 77 18 | 15 44 | | | | | | |
| | 55 | 96 74 | 19 34 | | | | | | |
| 20 Year Endowment | 25 | 47 90 | 12 94 | 25 | 47 96 | 14 38 | 25 | 46 08 | 13 82 |
| | 35 | 50 78 | 13 72 | 35 | 50 78 | 15 24 | 35 | 48 92 | 14 68 |
| | 45 | 57 14 | 15 42 | 45 | 57 14 | 17 14 | 45 | 55 48 | 16 62 |
| | 55 | 72 26 | 19 52 | 55 | 72 26 | 21 6[illegible] | 55 | 70 [illegible] | 21 18 |
| 15 Year Endowment | 25 | 64 46 | 14 18 | 25 | 64 46 | 16 12 | 25 | 62 36 | 24 92 |
| | 35 | 66 74 | 14 68 | 35 | 66 74 | 16 68 | 35 | 64 66 | 25 86 |
| | 45 | 71 82 | 15 80 | 45 | 71 82 | 17 96 | 45 | 69 78 | 25 92 |
| | 55 | 84 04 | 18 48 | 55 | 84 04 | 21 02 | 55 | 82 74 | 32 24 |
| 10 Year Endowment | 25 | 101 14 | 16 18 | | | | | | |
| | 35 | 103 00 | 16 48 | | | | | | |
| | 45 | 107 02 | 17 12 | | | | | | |
| | 55 | 116 48 | 18 66 | | | | | | |

All policies issued from Jan. 1, 1907 to Jan. 6, 1915 are non-participating.
No Deferred Dividend or Quinquennial Dividend policies have been issued

ANNUAL DIVIDENDS—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING THE YEAR 1915

QUINQUENNIAL DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915.

| Plan of Policy. | Year of Issue | | | Five Year Dividend Periods | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1912 | | | First Period | | | Second Period | | | Third Period. | | | Fourth Period | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts. | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 21 00 | 4 76 | 25 | 21 00 | 26 26 | 25 | 21 00 | 32 59 | 25 | 21 00 | 37 32 | 25 | 18 40 | 38 14 |
| | 35 | 27 80 | 6 04 | 35 | 27 80 | 33 27 | 35 | 27 80 | 42 94 | 35 | 27 80 | 50 14 | 35 | 24 84 | 55 70 |
| | 45 | 38 80 | 8 37 | 45 | 38 80 | 46 02 | 45 | 38 80 | 60 93 | 45 | 38 80 | 71 99 | 45 | 36 04 | 80 94 |
| | 55 | 57 80 | 13 05 | 56 | 60 45 | 75 66 | 55 | 57 80 | 94 53 | 56 | 60 45 | 116 47 | 55 | 56 28 | 128 67 |
| 20 Pay Life | 25 | 29 80 | 5 28 | 25 | 29 80 | 29 07 | 25 | 29 80 | 40 47 | 25 | 28 85 | 46 94 | 25 | 24 68 | 48 38 |
| | 35 | 36 60 | 6 54 | 35 | 36 60 | 35 98 | 35 | 36 60 | 50 44 | 35 | 36 00 | 59 45 | 35 | 31 28 | 62 26 |
| | 45 | 46 45 | 8 70 | 45 | 46 45 | 47 83 | 45 | 46 45 | 66 46 | 45 | 46 50 | 78 94 | 44 | 40 61 | 81 05 |
| | 55 | 62 85 | 13 13 | 55 | 62 85 | 72 18 | 55 | 62 85 | 98 43 | | | | 56 | 63 00 | 122 58 |
| 15 Pay Life | 24 | 34 75 | 5 52 | 25 | 35 45 | 30 97 | 26 | 36 15 | 46 48 | 25 | 34 40 | 54 10 | 27 | 30 16 | 47 87 |
| | 36 | 44 30 | 7 15 | 34 | 42 45 | 37 43 | 35 | 43 35 | 56 45 | 36 | 43 70 | 69 18 | | | |
| | 45 | 54 40 | 9 27 | 44 | 53 05 | 49 17 | 45 | 54 40 | 73 09 | | | | 43 | 45 16 | 69 43 |
| | 53 | 67 15 | 12 54 | 52 | 65 25 | 65 95 | 56 | 73 45 | 105 59 | | | | | | |
| 10 Pay Life | 25 | 47 05 | 6 36 | 26 | 48 00 | 35 68 | 25 | 47 05 | 56 07 | 29 | 49 70 | 44 84 | 26 | 38 40 | 46 82 |
| | 36 | 58 75 | 8 17 | 34 | 56 35 | 42 70 | 35 | 57 55 | 69 33 | 35 | 56 50 | 51 21 | 34 | 45 92 | 56 17 |
| | 44 | 69 80 | 10 16 | 44 | 69 80 | 55 68 | 46 | 73 15 | 89 74 | 47 | 74 65 | 67 83 | 42 | 56 16 | 67 83 |
| | 56 | 93 35 | 15 70 | 57 | 95 90 | 89 94 | 56 | 93 35 | 117 34 | | | | | | |
| 20 Year Endowment | 25 | 48 15 | 7 20 | 25 | 48 15 | 39 51 | 25 | 48 15 | 60 03 | 25 | 47 40 | 70 39 | 25 | 41 08 | 76 41 |
| | 35 | 50 20 | 7 90 | 35 | 50 20 | 43 39 | 35 | 50 20 | 64 39 | 35 | 49 60 | 74 93 | 35 | 43 76 | 80 33 |
| | 45 | 54 60 | 9 38 | 45 | 54 60 | 51 51 | 45 | 54 60 | 73 65 | 46 | 55 05 | 84 54 | 45 | 49 88 | 89 02 |
| | 56 | 67 65 | 13 72 | 55 | 65 85 | 72 14 | 54 | 64 20 | 93 81 | 51 | 60 00 | 96 57 | | | |
| 15 Year Endowment | 25 | 66 00 | 8 94 | 25 | 66 00 | 49 04 | 24 | 65 90 | 78 46 | 25 | 64 95 | 92 57 | | | |
| | 35 | 67 70 | 9 60 | 35 | 67 70 | 52 65 | 35 | 67 70 | 82 08 | 37 | 67 20 | 95 37 | | | |
| | 45 | 71 20 | 10 93 | 45 | 71 20 | 59 97 | 45 | 71 20 | 89 07 | 46 | 70 90 | 99 58 | | | |
| | 55 | 80 10 | 14 30 | 55 | 80 10 | 78 43 | 55 | 80 10 | 107 30 | 54 | 78 15 | 108 61 | | | |
| 10 Year Endowment | 23 | 102 75 | 12 59 | 20 | 102 60 | 68 65 | 24 | 102 80 | 117 38 | | | | | | |
| | 35 | 104 30 | 13 24 | 36 | 104 45 | 72 85 | 35 | 104 30 | 119 49 | | | | | | |
| | 45 | 107 00 | 14 35 | 45 | 107 00 | 78 63 | 45 | 107 00 | 122 63 | | | | | | |
| | 55 | 113 75 | 17 16 | 55 | 113 75 | 93 96 | 54 | 112 70 | 129 43 | | | | | | |

The company did not issue Annual Dividend policies from July 1891, to Jan 1, 1911

DEFERRED DIVIDENDS—CASH DIVIDENDS PER 1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915.

| Plan of Policy | Dividend Period | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | *10 Years | | | †15 Years | | | ‡20 Years | | |
| | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | | | | | | | 25 | 18 40 | 180 90 |
| | | | | | | | 35 | 21 81 | 235 61 |
| | | | | 48 | 43 45 | 220 12 | 46 | 37 46 | 356 56 |
| | | | | 59 | 69 65 | 370 09 | | | |
| 20 Pay Life | | | | 26 | 29 45 | 128 26 | 25 | 24 68 | 209 22 |
| | | | | | | | 35 | 31 28 | 259 83 |
| | | | | 46 | 47 90 | 218 07 | 46 | 43 44 | 367 16 |
| | | | | 53 | 59 40 | 283 30 | | | |
| 15 Pay Life | | | | 24 | 33 75 | 140 39 | 27 | 30 16 | 228 22 |
| | | | | 36 | 43 70 | 182 22 | | | |
| | | | | 48 | 59 00 | 254 52 | 43 | 45 16 | 335 75 |
| 10 Pay Life | | | | 21 | 42 40 | 133 54 | 26 | 38 40 | 230 09 |
| | | | | | | | 34 | 45 92 | 271 89 |
| | | | | 49 | 78 45 | 254 73 | 42 | 56 16 | 332 07 |
| 20 Year Endowment | | | | 25 | 47 40 | 183 30 | 25 | 41 08 | 276 49 |
| | | | | 35 | 49 60 | 195 66 | 36 | 44 16 | 306 85 |
| | | | | 46 | 55 05 | 229 68 | 44 | 49 00 | 355 43 |
| | | | | 53 | 62 75 | 279 08 | | | |
| 15 Year Endowment | | | | 25 | 64 95 | 234 72 | | | |
| | | | | 37 | 67 25 | 245 33 | | | |
| | | | | 46 | 70 90 | 264 65 | | | |
| | | | | 54 | 78 45 | 305 01 | | | |

*The Company does not issue policies on this plan.
†Cash dividends in excess of Hm 3½ per cent reserve.
‡Cash dividends in excess of Actuaries' 4 per cent reserve. The difference between this reserve and the Om5o Om5t 3½ per cent, the company's basis of reserve at Dec. 31, 1915, is temporarily made up out of undistributed surplus.

ANNUAL DIVIDENDS—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING THE YEAR 1915

| Plan of Policy. | Year of Issue | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1912. | | | 1909 | | | 1906 | | | 1903 | | | 1900 | | | |
| | Age at Issue | Prem. | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem | Div'd | |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | |
| All Life | 25 | 21 49 | 4 24 | 25 | 21 49 | 4 63 | 25 | 21 34 | 5 13 | 25 | 21 34 | 5 50 | 25 | 21 34 | 6 09 | |
| | 35 | 28 11 | 5 58 | 35 | 28 11 | 6 17 | 35 | 27 88 | 6 71 | 35 | 27 88 | 7 24 | 35 | 27 88 | 8 05 | |
| | 45 | 39 55 | 7 89 | 45 | 39 55 | 8 76 | 45 | 39 36 | 9 40 | 45 | 39 36 | 10 15 | 45 | 39 36 | 11 25 | |
| | 55 | 60 72 | 12 07 | 55 | 60 72 | 13 30 | 55 | 60 82 | 14 11 | 55 | 60 82 | 15 11 | 55 | 60 82 | 16 67 | |
| 20 Pay Life | 25 | 31 83 | 5 65 | 25 | 31 83 | 6 48 | 25 | 30 25 | 6 88 | 25 | 30 25 | 7 58 | 25 | 30 25 | 8 59 | |
| | 35 | 38 34 | 6 99 | 35 | 38 34 | 8 01 | 35 | 36 87 | 8 48 | 35 | 36 87 | 9 36 | 35 | 36 87 | 10 61 | |
| | 45 | 48 52 | 9 13 | 45 | 48 52 | 10 38 | 45 | 47 42 | 11 00 | 45 | 47 42 | 12 17 | 45 | 47 42 | 13 60 | |
| | 55 | 66 69 | 12 90 | 55 | 66 69 | 14 39 | 55 | 66 30 | 15 22 | 55 | 66 30 | 16 49 | 55 | 66 30 | 18 36 | |
| 15 Pay Life | 25 | 38 35 | 6 55 | 25 | 38 35 | 7 65 | 25 | 35 99 | 8 01 | 25 | 35 99 | 8 93 | 25 | 35 99 | 10 21 | |
| | 35 | 45 91 | 8 03 | 35 | 45 91 | 9 36 | 35 | 43 65 | 9 83 | 35 | 43 65 | 10 96 | 35 | 43 65 | 12 53 | |
| | 45 | 57 16 | 10 31 | 45 | 57 16 | 11 94 | 45 | 55 33 | 12 57 | 45 | 55 33 | 13 97 | 45 | 55 33 | 15 92 | |
| | 55 | 75 66 | 14 13 | 55 | 75 66 | 16 02 | 55 | 74 71 | 16 94 | 55 | 74 71 | 18 61 | 55 | 74 71 | 21 06 | |
| 10 Pay Life | 25 | 51 67 | 8 38 | 25 | 51 67 | 10 04 | 25 | 47 77 | 10 41 | 25 | 47 77 | 3 40 | 25 | 47 77 | 5 61 | |
| | 35 | 61 53 | 10 17 | 35 | 61 53 | 12 17 | 35 | 57 72 | 12 66 | 35 | 57 72 | 4 19 | 35 | 57 72 | 4 46 | |
| | 45 | 75 57 | 12 84 | 45 | 75 57 | 15 26 | 45 | 72 52 | 15 96 | 45 | 72 52 | 5 2 | 45 | 72 52 | 5 71 | |
| | 55 | 96 66 | 17 03 | 55 | 96 66 | 19 86 | 55 | 94 57 | 21 98 | 55 | 94 57 | 6 30 | 55 | 94 57 | 6 92 | |
| 20 Year Endowment | 25 | 49 19 | 7 28 | 25 | 50 53 | 10 21 | 25 | 50 18 | 10 81 | 25 | 50 18 | 12 26 | 25 | 50 18 | 14 21 | |
| | 35 | 51 47 | 8 22 | 35 | 52 47 | 10 84 | 35 | 52 13 | 11 50 | 35 | 52 13 | 12 96 | 35 | 52 13 | 14 94 | |
| | 45 | 56 69 | 9 89 | 45 | 57 32 | 12 15 | 45 | 57 03 | 12 91 | 45 | 57 03 | 14 57 | 45 | 57 03 | 16 42 | |
| | 55 | 70 23 | 13 23 | 55 | 70 51 | 15 17 | 55 | 70 51 | 16 08 | 55 | 70 51 | 17 53 | 55 | 70 51 | 19 71 | |
| 15 Year Endowment | 25 | 66 64 | 9 21 | 25 | 68 82 | 13 77 | 25 | 68 77 | 14 18 | 25 | 68 77 | 16 0 | 25 | 68 7 | 19 14 | |
| | 35 | 68 74 | 10 17 | 35 | 70 59 | 14 31 | 35 | 70 4 | 15 12 | 35 | 70 4 | 17 25 | 35 | 70 45 | 20 14 | |
| | 45 | 73 21 | 11 83 | 45 | 74 44 | 15 42 | 45 | 74 40 | 16 37 | 45 | 74 40 | 18 53 | 45 | 74 45 | 21 30 | |
| | 55 | 84 53 | 14 97 | 55 | 85 21 | 17 97 | 55 | 85 47 | 19 11 | 55 | 85 47 | 21 2 | 55 | 85 55 | 24 42 | |
| 10 Year Endowment | 25 | 102 32 | 13 15 | 25 | 106 22 | 20 99 | 25 | 106 96 | 22 02 | | | | | | | |
| | 35 | 104 40 | 14 21 | 35 | 107 70 | 21 45 | 35 | 108 41 | 22 63 | | | | | | | |
| | 45 | 108 41 | 15 94 | 45 | 110 94 | 22 39 | 45 | 111 63 | 23 78 | | | | | | | |
| | 55 | 118 00 | 19 05 | 55 | 119 64 | 24 54 | 55 | 120 45 | 26 26 | | | | | | | |

## MUTUAL LIFE OF NEW YORK (Canadian Business.—*Concluded*)

QUINQUENNIAL DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915

DEFERRED DIVIDENDS.—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915

| Plan of Policy | *Five Year Dividend Periods | | | | | | | | | | | | Dividend Period | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Second Period | | | Third Period | | | Fourth Period | | | Fifth Period | | | †10 Years | | | ‡15 Years | | | §20 Years | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 27 | 22 40 | 31 89 | 24 | 20 86 | 33 15 | 25 | 20 50 | 37 47 | 25 | 20 50 | 42 57 | 25 | 21 34 | 55 34 | 25 | 21 34 | 88 46 | 25 | 20 50 | 138 65 |
| | 35 | 27 88 | 39 74 | 35 | 27 88 | 45 02 | 35 | 27 10 | 50 52 | 35 | 27 10 | 57 85 | 35 | 27 88 | 72 10 | 35 | 27 88 | 117 11 | 35 | 27 10 | 188 57 |
| | 45 | 39 36 | 56 20 | 45 | 39 36 | 64 23 | 45 | 39 10 | 75 61 | 45 | 39 10 | 87 87 | 45 | 39 36 | 102 06 | 45 | 39 36 | 170 06 | 45 | 39 10 | 295 22 |
| | 55 | 60 82 | 87 39 | 55 | 60 82 | 100 01 | 55 | 61 60 | 126 49 | 55 | 61 60 | 150 92 | 55 | 60 82 | 160 55 | 55 | 60 82 | 282 06 | 55 | 61 60 | 550 34 |
| 20 Pay Life | 25 | 30 25 | 40 25 | 25 | 30 25 | 46 99 | 25 | 28 10 | 48 68 | 25 | 28 10 | 9 88 | 25 | 30 25 | 72 25 | | | | 25 | 28 10 | 176 75 |
| | 35 | 36 87 | 49 77 | 35 | 36 87 | 58 35 | 35 | 35 00 | 62 79 | 35 | 35 00 | 12 84 | 35 | 36 87 | 89 31 | | | | 35 | 35 00 | 230 77 |
| | 45 | 47 42 | 65 33 | 46 | 48 82 | 79 08 | 45 | 46 20 | 86 80 | 45 | 46 20 | 16 70 | 45 | 47 42 | 117 73 | | | | 45 | 46 20 | 334 15 |
| | 55 | 66 30 | 93 90 | 58 | 74 88 | 125 97 | 52 | 59 10 | 117 46 | 55 | 66 60 | 21 99 | 56 | 68 97 | 179 76 | | | | 55 | 66 60 | 586 27 |
| 15 Pay Life | 22 | 34 22 | 44 21 | 21 | 33 66 | 51 52 | 25 | 33 10 | 8 74 | 25 | 33 10 | 9 88 | | | | 25 | 35 99 | 139 26 | 25 | 33 10 | 448 16 |
| | 33 | 41 86 | 54 80 | 33 | 41 86 | 65 31 | 35 | 41 00 | 11 25 | 35 | 41 00 | 12 84 | 30 | 47 69 | 112 66 | 35 | 43 65 | 172 65 | 35 | 41 00 | 193 04 |
| | 46 | 56 85 | 76 55 | 46 | 56 85 | 91 52 | 45 | 53 40 | 14 02 | 45 | 53 40 | 16 70 | 40 | 61 86 | 151 28 | 45 | 55 33 | 220 10 | 45 | 53 40 | 278 52 |
| | 55 | 74 71 | 103 93 | 55 | 74 71 | 124 04 | 55 | 74 40 | 19 12 | 55 | 74 40 | 21 99 | 55 | 74 71 | 189 07 | 55 | 74 71 | 341 08 | | | |
| 10 Pay Life | 25 | 47 77 | 59 69 | 24 | 46 97 | 19 26 | 25 | 43 50 | 8 74 | 25 | 43 50 | 9 88 | 25 | 47 77 | 105 60 | 25 | 47 77 | 120 78 | 25 | 43 50 | 126 03 |
| | 35 | 57 72 | 73 01 | 35 | 57 72 | 24 42 | 35 | 53 60 | 11 25 | 35 | 53 60 | 12 84 | 35 | 57 72 | 129 23 | 35 | 57 72 | 149 59 | 35 | 53 60 | 163 03 |
| | 46 | 74 14 | 96 20 | 45 | 72 32 | 30 86 | 45 | 69 00 | 14 62 | 45 | 69 06 | 16 70 | 45 | 72 32 | 166 22 | 45 | 72 32 | 197 27 | 45 | 69 00 | 233 92 |
| | 57 | 100 36 | 137 17 | 55 | 94 57 | 39 27 | 55 | 93 00 | 19 12 | 55 | 93 60 | 21 99 | 55 | 94 57 | 229 88 | 55 | 94 57 | 288 59 | 55 | 93 00 | 391 60 |
| 20 Year Endowment | 26 | 50 32 | 62 70 | 25 | 50 18 | 76 18 | 25 | 48 70 | 79 22 | | | | 26 | 50 32 | 110 82 | 24 | 49 73 | 184 98 | 25 | 48 70 | 280 48 |
| | 35 | 52 13 | 66 77 | 36 | 52 42 | 81 61 | 35 | 50 90 | 86 66 | | | | 35 | 52 13 | 118 51 | 36 | 52 42 | 204 51 | 35 | 50 90 | 312 25 |
| | 45 | 57 03 | 76 20 | 46 | 57 85 | 93 07 | 45 | 56 10 | 103 42 | | | | 46 | 57 85 | 139 21 | 45 | 57 03 | 235 55 | 45 | 56 10 | 392 46 |
| | 53 | 66 68 | 92 61 | 53 | 66 68 | 110 07 | 52 | 65 20 | 128 63 | | | | 57 | 75 13 | 195 33 | | | | 55 | 71 10 | 624 81 |
| 15 Year Endowment | 28 | 69 15 | 83 99 | 21 | 68 37 | 102 23 | | | | | | | 28 | 69 15 | 147 46 | 26 | 68 77 | 252 90 | | | |
| | 35 | 70 43 | 87 17 | 36 | 70 68 | 108 76 | | | | | | | | | | 35 | 70 43 | 266 90 | | | |
| | 44 | 73 80 | 94 68 | 44 | 73 80 | 116 76 | | | | | | | | | | 45 | 74 40 | 299 65 | | | |
| | 56 | 87 19 | 119 97 | | | | | | | | | | | | | 55 | 87 37 | 386 45 | | | |
| 10 Year Endowment | 23 | 106 77 | 124 77 | | | | | | | | | | 25 | 106 96 | 218 32 | | | | | | |
| | 35 | 108 41 | 129 53 | | | | | | | | | | 35 | 108 41 | 226 27 | | | | | | |
| | 46 | 112 18 | 139 45 | | | | | | | | | | 45 | 111 63 | 242 79 | | | | | | |
| | 53 | 117 93 | 152 83 | | | | | | | | | | 55 | 120 45 | 283 13 | | | | | | |

No Quinquennial Dividend policies have been issued since 1906

†Dividends in excess of American Experience 3 per cent reserves

‡These dividends are in excess of the American Experience 3½ per cent reserves, and their payment is conditional on the assured furnishing evidence of insurability. Failing such evidence the dividends are reduced by the difference between the American Experience 3½ per cent reserve and a higher special reserve varying according to age at issue and plan from 133 per cent of the said reserve for age at issue 25, ordinary life, to 106 per cent for age at issue 55, 10 and 15 payment life

§Dividends in excess of American Experience 4 per cent reserves

| Plan of Policy | Quinquennial Dividends—Cash Dividends per 1,000 of Insurance declared on policies completing a quinquennial dividend period during 1915 | | | Deferred Dividends—Cash Dividends per 1,000 of Insurance declared on policies completing a Deferred Dividend Period during 1915 | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods. | | | Dividend Period | | | | | |
| | First Period | | | 10 Years | | | *15 Years | | |
| | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 15 | 38 95 | 26 95 | | | | | | |
| 20 Pay Life | 28 | 31 40 | 16 28 | | | | | | |
| | 46 | 46 10 | 24 02 | | | | | | |
| 15 Pay Life | | | | | | | 20 | 30 85 | 73 95 |
| | | | | | | | 33 | 40 60 | 98 35 |
| | | | | | | | 45 | 54 15 | 127 60 |
| 10 Pay Life | 21 | 43 80 | 20 45 | | | | | | |
| 15 Year Endowment | | | | | | | 21 | 64 60 | 165 35 |
| | | | | | | | 35 | 66 75 | 168 25 |
| | | | | | | | 41 | 68 10 | 171 05 |
| 10 Year Endowment | | | | 35 | 103 31 | 133 67 | | | |

The company has not issued Annual Dividend policies.

*Dividends in excess of Hm[illegible]% per cent reserves

| Plan of Policy | Annual Dividends—Cash Dividend per $1,000 of Insurance paid During the year 1915 | | | | | | | | | Quinquennial Dividends—Cash Dividends per $1,000 of Insurance declared on policies completing a quinquennial dividend period during 1915 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Year of Issue | | | | | | | | | Five Year Dividend Periods | | | | | | | | |
| | 1912 | | | 1909 | | | 1906 | | | Second Period | | | Third Period | | | Fifth Period | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts. | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 21 49 | 3 59 | 25 | 21 49 | 3 94 | 25 | 21 49 | 4 31 | | | | | | | 25 | 21 50 | 30 66 |
| | 35 | 28 11 | 4 74 | 35 | 28 11 | 5 25 | 35 | 28 11 | 5 81 | | | | 35 | 27 10 | 35 68 | | | |
| | 45 | 39 55 | 6 70 | 45 | 39 55 | 7 45 | 45 | 39 55 | 8 24 | | | | 45 | 39 10 | 52 69 | 45 | 41 50 | 84 91 |
| | 55 | 60 72 | 10 25 | 55 | 60 72 | 11 31 | 55 | 60 72 | 12 35 | 55 | 60 72 | 61 71 | | | | 55 | 68 00 | 165 98 |
| 20 Pay Life | 25 | 31 83 | 4 89 | 25 | 31 83 | 5 61 | 25 | 31 83 | 6 12 | | | | | | | 25 | 28 60 | 19 44 |
| | 35 | 38 34 | 6 03 | 35 | 38 34 | 6 91 | 35 | 38 34 | 7 89 | | | | 35 | 35 00 | 35 68 | 35 | 35 00 | 24 11 |
| | 45 | 48 52 | 7 84 | 45 | 48 52 | 8 95 | 55 | 48 52 | 10 11 | | | | 45 | 46 20 | 52 69 | | | |
| | 55 | 66 69 | 11 00 | 55 | 66 69 | 12 29 | | | | | | | | | | | | |
| 15 Pay Life | 25 | 38 35 | 5 71 | 25 | 38 35 | 6 67 | | | | | | | | | | | | |
| | 35 | 45 91 | 6 98 | 35 | 45 91 | 8 15 | | | | | | | | | | 35 | 41 90 | 24 11 |
| | 45 | 57 16 | 8 94 | 45 | 57 16 | 10 45 | 45 | 57 16 | 11 900 | | | | | | | | | |
| | 55 | 75 66 | 12 14 | | | | 55 | 75 66 | 13 55 | | | | | | | | | |
| 10 Pay Life | 25 | 51 67 | 7 40 | 25 | 51 67 | 8 85 | | | | | | | | | | | | |
| | 35 | 61 53 | 8 66 | 35 | 61 53 | 10 70 | 35 | 61 53 | 12 64 | | | | | | | | | |
| | 45 | 75 57 | 11 25 | 45 | 75 57 | 13 35 | | | | | | | | | | | | |
| | 55 | 96 66 | 14 81 | 55 | 96 66 | 17 28 | 55 | 96 66 | 20 06 | | | | | | | | | |
| 20 Year Endowment | 25 | 49 33 | 6 06 | 25 | 49 33 | 7 47 | 25 | 50 54 | 10 27 | | | | 45 | 48 70 | 63 66 | | | |
| | 35 | 51 91 | 7 26 | 35 | 51 91 | 8 67 | 35 | 52 17 | 10 78 | 35 | 5 47 | 50 74 | 55 | 50 90 | 67 02 | | | |
| | 45 | 57 34 | 8 97 | 45 | 57 34 | 10 39 | 45 | 57 52 | 11 93 | | | | 45 | 56 40 | 76 60 | | | |
| | 55 | 70 81 | 11 79 | 55 | 70 81 | 13 23 | 55 | 70 51 | 14 15 | | | | | | | | | |
| 15 Year Endowment | 25 | 66 87 | 7 63 | 25 | 66 87 | 9 71 | | | | | | | | | | | | |
| | 35 | 69 52 | 9 12 | 35 | 69 52 | 11 19 | 35 | 70 50 | 14 18 | | | | | | | | | |
| | 45 | 74 48 | 11 15 | 45 | 74 48 | 13 21 | 45 | 74 44 | 15 47 | | | | | | | | | |
| | 55 | 85 98 | 14 11 | 55 | 85 98 | 16 13 | 55 | 85 21 | 17 60 | | | | | | | | | |
| 10 Year Endowment | 25 | 102 73 | 10 84 | 25 | 102 73 | 14 29 | 25 | 106 22 | 21 59 | | | | | | | | | |
| | 35 | 105 87 | 12 99 | 35 | 105 87 | 16 44 | 35 | 107 70 | 22 03 | | | | | | | | | |
| | 45 | 111 03 | 15 82 | 45 | 111 03 | 19 25 | | | | | | | | | | | | |
| | 55 | 121 48 | 19 54 | 55 | 121 48 | 22 91 | | | | | | | | | | | | |

The company did not issue Annual Dividend policies for many years prior to 1906

DEFERRED DIVIDENDS—CASH DIVIDENDS PER 1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915

| Plan of Policy | Dividend Period | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | †10 Years | | | †15 Years | | | †20 Years | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | 25 | 21 49 | 59 60 | 25 | 21 49 | 118 80 | 25 | 20 50 | 136 90 |
| | 35 | 28 11 | 62 82 | 35 | 28 11 | 125 33 | 35 | 27 10 | 160 18 |
| | 45 | 39 55 | 70 03 | 45 | 39 55 | 146 36 | 45 | 39 10 | 235 47 |
| | | | | 55 | 60 72 | 229 95 | 55 | 61 60 | 514 77 |
| 20 Pay Life | 25 | 31 83 | 73 55 | 25 | 31 83 | 143 71 | 25 | 28 10 | 170 51 |
| | 35 | 38 34 | 76 50 | 35 | 38 34 | 153 28 | 35 | 35 00 | 209 14 |
| | | | | 45 | 48 52 | 175 83 | 45 | 46 20 | 275 50 |
| | 55 | 66 69 | 108 42 | | | | | | |
| 15 Pay Life | | | | 25 | 38 35 | 157 03 | | | |
| | | | | 35 | 45 91 | 171 55 | 35 | 41 00 | 184 00 |
| | | | | 45 | 57 16 | 200 74 | | | |
| | | | | 55 | 75 66 | 286 28 | | | |
| 10 Pay Life | 25 | 51 67 | 90 12 | 25 | 51 67 | 136 60 | 25 | 43 50 | 113 50 |
| | 35 | 61 53 | 96 78 | 35 | 61 53 | 151 38 | 35 | 53 60 | 151 08 |
| | | | | | | | 45 | 69 00 | 182 94 |
| | 55 | 96 66 | 140 54 | 55 | 96 66 | 269 07 | 55 | 93 00 | 380 33 |
| 20 Year Endowment | 25 | 50 53 | 90 34 | 25 | 50 53 | 193 54 | 25 | 48 70 | 277 94 |
| | 35 | 52 47 | 91 29 | 35 | 52 47 | 195 22 | 35 | 50 90 | 294 24 |
| | | | | 45 | 57 32 | 206 42 | 45 | 56 40 | 349 04 |
| | 55 | 66 69 | 108 42 | | | | | | |
| 15 Year Endowment | | | | 25 | 68 82 | 259 00 | | | |
| | | | | 35 | 70 50 | 244 09 | | | |
| | | | | 45 | 74 44 | 257 78 | | | |
| | | | | 55 | 85 21 | 329 40 | | | |
| 10 Year Endowment | 25 | 106 22 | 152 64 | | | | | | |
| | 35 | 107 70 | 153 99 | | | | | | |
| | 45 | 110 94 | 156 44 | | | | | | |
| | 55 | 119 64 | 178 39 | | | | | | |

Dividends in excess of American Experience 3 per cent reserves

†Dividends on Ordinary Life plans in excess of American Experience 3 per cent reserves and on all other plans in excess of Actuaries' 4 per cent reserves

QUINQUENNIAL DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915

DEFERRED DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915

| Plan of Policy | Five Year Dividend Periods | | | | | | | | | | | | | | | *Dividend Period | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period | | | Second Period | | | Third Period | | | Fourth Period | | | Fifth Period | | | 10 Years | | | 15 Years | | | 20 Years | | |
| | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | | | | | | | 20 | 19 00 | 29 03 | | | | 29 | 21 00 | 35 64 | | | | | | | 26 | 19 45 | 85 38 |
| | 35 | 27 95 | 17 58 | | | | 35 | 27 95 | 42 82 | 39 | 28 75 | 37 97 | | | | | | | 34 | 27 10 | 108 00 | 36 | 25 95 | 112 05 |
| | 46 | 40 30 | 23 53 | 46 | 40 30 | 32 38 | | | | 43 | 33 40 | 44 30 | 41 | 30 95 | 48 80 | | | | 46 | 40 30 | 152 00 | 46 | 37 70 | 191 64 |
| | 57 | 63 55 | 33 56 | 52 | 51 00 | 41 26 | 57 | 63 55 | 83 50 | 52 | 49 25 | 70 17 | | | | | | | 50 | 47 05 | 176 00 | | | |
| | | | | | | | | | | 60 | 73 95 | 96 70 | | | | | | | | | | | | |
| 20 Pay Life | 25 | 30 00 | 15 35 | | | | | | | | | | 25 | P.U. | 31 59 | | | | 29 | 32 55 | 128 00 | 25 | 25 65 | 71 21 |
| | 35 | 36 95 | 19 89 | 33 | 35 35 | 28 56 | | | | | | | 35 | P.U. | 39 34 | 32 | 34 60 | 39 00 | 33 | 35 35 | 137 00 | 35 | 31 85 | 88 99 |
| | 41 | 42 35 | 23 29 | | | | | | | | | | 43 | P.U. | 47 06 | | | | 42 | 43 40 | 164 00 | 45 | 42 00 | 153 84 |
| | | | | | | | | | | | | | 51 | P.U. | 57 06 | | | | | | | | | |
| 15 Pay Life | | | | | | | | | | 24 | P.U. | 27 61 | | | | | | | | | | | | |
| | | | | | | | | | | 36 | P.U. | 35 99 | | | | | | | 35 | 43 80 | 168 00 | | | |
| | 44 | 53 65 | 24 48 | | | | | | | | | | | | | | | | 46 | 56 40 | 214 00 | | | |
| | | | | | | | | | | 55 | P.U. | 55 59 | | | | | | | | | | | | |
| 10 Pay Life | | | | | | | | | | | | | 26 | P.U. | 32 23 | 27 | 49 50 | 65 00 | | | | 29 | 43 45 | 75 25 |
| | | | | | | | 35 | P.U. | 31 53 | | | | 32 | P.U. | 36 80 | 37 | 69 70 | 83 00 | | | | 35 | 49 10 | 88 99 |
| | | | | | | | 40 | P.U. | 35 20 | | | | 48 | P.U. | 52 85 | 45 | 72 35 | 103 00 | | | | 43 | 60 15 | 134 00 |
| | | | | | | | | | | | | | 51 | P.U. | 57 06 | | | | | | | | | |
| 20 Year End't | 25 | 48 50 | 28 35 | 23 | 48 25 | 42 99 | 20 | 45 60 | 52 12 | 28 | 46 40 | 49 95 | | | | | | | | | | 25 | 46 00 | 237 00 |
| | 36 | 50 85 | 28 84 | | | | | | | | | | | | | | | | | | | 35 | 47 90 | 243 00 |
| | 43 | 53 75 | 29 53 | | | | | | | | | | | | | | | | 41 | 52 70 | 178 00 | 45 | 52 65 | 288 00 |
| | 51 | 60 60 | 31 31 | | | | | | | | | | | | | | | | | | | | | |
| 15 Year End't | | | | | | | | | | | | | | | | | | | 25 | 66 60 | 223 00 | | | |
| | 31 | 67 55 | 34 82 | | | | | | | | | | | | | | | | 37 | 68 80 | 232 00 | | | |
| | 43 | 70 85 | 35 54 | | | | | | | | | | | | | | | | 46 | 72 45 | 248 00 | | | |
| Year End't | | | | | | | | | | | | | | | | 25 | 104 00 | 118 00 | | | | | | |
| | | | | | | | | | | | | | | | | 34 | 105 20 | 138 00 | | | | | | |
| | | | | | | | | | | | | | | | | 41 | 107 65 | 143 00 | | | | | | |

The company does not issue Annual Dividend policies.

*Dividends paid when policies are continued in force, and in excess of Hm 3 per cent reserve.

QUINQUENNIAL DIVIDENDS - CASH VALUES OF QUINQUENNIAL REVERSIONARY BONUSES PER $1,000 OF INSURANCE INCLUDED AT LAST PREVIOUS ALLOTMENT (1910)

| Plan of Policy | *Five Year Dividend Periods | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period | | | Second Period | | | Third Period | | | Fourth Period | | | Fifth Period | | |
| | Age at Issue | Prem | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 45 | 36 40 | 34 16 | | | | | | | 203 | 21 46 | 36 54 | 40 | 41 78 | 60 84 |
| 20 Pay Life | 42 | 41 26 | 32 06 | | | | 32 | 33 05 | 35 98 | | | | 38 | 37 54 | 58 84 |
| 20 Year Endowment | | | | | | | 21 | 49 20 | 65 87 | | | | | | |
| 15 Year Endowment | 53 | 77 29 | 51 44 | | | | | | | | | | | | |

*The results of the quinquennial valuation as at Dec. 31, 1915, and the amount of bonuses, if any, declared as at that date will not be ascertained until May 1916

| Plan of Policy | Quinquennial Dividends.—Cash Dividends per 1,000 of Insurance declared on policies completing a quinquennial dividend period during 1915 | | | | | | Deferred Dividends—Cash Dividends per 1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1915 | | |
|---|---|---|---|---|---|---|---|---|---|
| | Five Year Dividend Periods | | | | | | Dividend Period | | |
| | First Period | | | Third Period. | | | *15 Years | | |
| | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | | | | 30 | 23 10 | 13 00 | 65 | 87 82 | 182 85 |
| 15 Pay Life | | | | | | | 37 | 44 55 | 92 75 |
| 20 Year Endowment | | | | | | | 24 | 61 65 | 107 10 |
| | | | | | | | 29 | 62 50 | 108 50 |
| | | | | | | | 42 | 69 90 | 121 50 |
| | | | | | | | 55 | 80 70 | 140 00 |
| 10 Year Endowment | 63 | 127 80 | 68 68 | | | | | | |

*Dividends in excess of Hm 4 per cent reserves

QUINQUENNIAL DIVIDENDS—CASH VALUES OF QUINQUENNIAL REVERSIONARY BONUSES PER $1,000 OF INSURANCE TO CLAIM AT LAST PREVIOUS ALLOTMENT

| Plan of Policy | *Company's Fund | | | *British Empire Fund | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Five Year Dividend Periods | | | | | | | | | | | |
| | First Period. | | | Second Period | | | Third Period | | | Fourth Period | | | Fifth Period | | |
| | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 21 90 | 21 17 | | | | | | | | | | 27 | 20 00 | 41 30 |
| | 35 | 27 90 | 27 17 | | | | 33 | 24 07 | 37 33 | 34 | 24 50 | 43 39 | 35 | 25 16 | 49 98 |
| | 45 | 38 05 | 35 14 | 48 | 43 50 | 62 82 | 47 | 39 07 | 52 25 | | | | 45 | 35 44 | 61 34 |
| | 54 | 52 95 | 43 72 | | | | | | | | | | 51 | 45 06 | 67 80 |
| 20 Pay Life | 29 | 34 00 | 23 34 | 28 | 32 12 | 37 97 | | | | | | | 27 | 25 51 | 41 30 |
| | 35½ | 38 10 | 27 89 | 34 | 36 15 | 44 31 | | | | | | | 31 | 30 10 | 40 28 | 32 | 29 07 | 46 63 |
| | 46 | 47 60 | 36 04 | | | | | | | | | | 41 | 38 20 | 51 12 | | | |
| 15 Pay Life | 25 | 38 85 | 21 17 | 27 | 38 30 | 37 01 | 29 | 34 30 | 33 68 | | | | | | | 26 | 29 60 | 40 28 |
| | 35 | 45 40 | 27 17 | 34 | 44 16 | 44 31 | 38 | 41 70 | 42 34 | | | | | | | | | |
| | | | | | | | | | | | | | 43 | 47 30 | 53 40 | | | |
| 10 Pay Life | | | | | | | | | | | | | | | | 26 | 39 50 | 40 28 |
| | 50 | 80 40 | 39 78 | | | | | | | | | | | | | | | |
| 20 Year Endowment | 27 | 49 75 | 43 93 | 28 | 49 00 | 59 73 | 25 | 47 30 | 73 27 | 27 | 47 30 | 95 00 | | | |
| | 32 | 50 35 | 44 27 | | | | | | | 35 | 48 20 | 95 00 | | | |
| | | | | | | | 43 | 52 04 | 73 85 | | | | | | |
| | | | | | | | | | | 53 | 60 70 | 95 00 | | | |
| 15 Year Endowment | | | | 39 | 69 35 | 73 45 | | | | | | | | | |
| | 55 | 78 25 | 55 76 | | | | | | | | | | | | |

*All Canadian policies issued prior to July, 1903, are British Empire; and consequently only one quinquennium has been completed since the issue of policies in the Company's fund. The distribution in the company's Fund was made at Dec. 31, 1910, and the last distribution in the British Empire Fund was made at Dec. 31, 1911

QUINQUENNIAL DIVIDENDS—CASH VALUES OF QUINQUENNIAL REVERSIONARY BONUSES PER $1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT (1914).

| Plan of Policy | Five Year Dividend Periods | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | First Period | | | Second Period | | | Third Period | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. |
| | | $ cts. | $ cts. | | $ cts. | $ cts. | | $ ct. | $ ct. |
| All Life | 23 | 21 08 | 20 25 | 25 | 22 08 | 23 63 | | | |
| | 35 | 28 92 | 28 12 | 35 | 28 92 | 30 00 | | | |
| | 45 | 37 26 | 35 62 | 45 | 37 26 | 37 13 | | | |
| | 55½ | 49 42 | 41 62 | 55 | 55 26 | 47 25 | | | |
| 20 Pay Life | 25 | 32 00 | 21 75 | 25 | 33 56 | 25 50 | 25 | 34 50 | 25 88 |
| | 36 | 38 50 | 28 12 | 35 | 39 34 | 31 50 | | | |
| | 45 | 46 33 | 35 62 | 45 | 47 34 | 40 87 | | | |
| | | | | 55½ | 64 13 | 48 09 | | | |
| 15 Pay Life | 28 | 40 50 | 22 87 | 41 | 54 00 | 30 75 | 43½ | 53 00 | 29 87 |
| 10 Pay Life | | | | | | | 37 | 62 50 | 35 75 |
| 20 Year Endowment | 26½ | 51 16 | 43 12 | 25½ | 49 54 | 53 25 | 26 | 49 58 | 55 50 |
| | 35 | 51 50 | 42 37 | 35 | 51 34 | 53 63 | | | |
| | 45½ | 56 00 | 44 25 | 44 | 55 00 | 52 88 | | | |

LA SAUVEGARDE LIFE

The only dividend paid in 1915 was an Annual Dividend on a 20 Pay Life policy, [illegible] premium $39.30, dividend $4.58.

| Plan of Policy | Deferred Dividends. Cash Dividends per 1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1915. | | |
|---|---|---|---|
| | Dividend Period | | |
| | 10 Years | | |
| | Age at Issue. | Prem | Div'd |
| | | $ cts | $ cts |
| 10 Year Endowment | 47 | 198 62 | 162 50 |

No Quinquennial Dividend policies have as yet participated

QUINQUENNIAL DIVIDENDS—CASH VALUES OF QUINQUENNIAL REVERSIONARY BONUSES PER $1,000 OF INSURANCE DECLARED AT LAST PREVIOUS ALLOTMENT

DEFERRED DIVIDENDS—CASH VALUES OF REVERSIONARY BONUSES PER $1,000 OF INSURANCE DECLARED IN 1913 UPON RESERVED BONUS POLICIES COMPLETING THEIR DEFERRED PERIODS DURING THE YEAR.

| Plan of Policy | Five Year Dividend Periods | | | | | | | | | | | | | | | | Dividend Period | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | First Period. | | | Second Period. | | | Third Period | | | Fourth Period | | | Fifth Period | | | 15 Years | | | 20 Years. | | |
| | Age at Issue | Prem | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 21 50 | 22 87 | 25 | 21 50 | 25 20 | 25 | 19 84 | 27 82 | 25 | 19 84 | 30 82 | 25 | 19 84 | 34 27 | 25 | 19 84 | 55 85 | 25 | 19 84 | 102 50 |
| | 35 | 21 90 | 27 82 | 35 | 21 90 | 30 82 | 35 | 26 24 | 34 27 | 35 | 26 24 | 38 32 | 35 | 26 24 | 42 75 | 35 | 26 24 | 65 41 | 35 | 26 24 | 119 48 |
| | 45 | 37 30 | 34 27 | 45 | 37 30 | 38 32 | 45 | 36 40 | 42 75 | 45 | 36 40 | 47 06 | 45 | 36 40 | 51 30 | 45 | 36 40 | 78 39 | 45 | 36 40 | 139 60 |
| | 55 | 56 00 | 42 75 | 55 | 55 97 | 47 06 | 55 | 55 97 | 51 30 | 55 | 55 97 | 55 27 | 55 | 55 97 | 58 87 | 55 | 55 97 | 91 40 | 55 | 55 97 | 158 36 |
| 20 Pay Life | 25 | 32 10 | 22 87 | 25 | 32 10 | 25 20 | 25 | 27 36 | 27 82 | 25 | 27 36 | 30 82 | 25 | 27 36 | 34 27 | 25 | 27 36 | 55 85 | 25 | 27 36 | 102 51 |
| | 35 | 38 50 | 27 82 | 35 | 38 50 | 30 82 | 35 | 33 83 | 34 27 | 35 | 33 83 | 38 32 | 35 | 33 83 | 42 75 | 35 | 33 83 | 65 41 | 35 | 33 83 | 119 48 |
| | 45 | 47 00 | 34 27 | 45 | 47 00 | 38 32 | 45 | 42 83 | 42 75 | 45 | 42 83 | 47 06 | 45 | 42 83 | 51 30 | 45 | 42 83 | 78 39 | 45 | 42 83 | 139 60 |
| | 55 | 62 70 | 42 75 | 55 | 62 70 | 47 06 | 55 | 59 87 | 51 30 | 55 | 59 87 | 55 27 | 55 | 59 87 | 58 87 | 55 | 59 87 | 91 40 | 55 | 59 87 | 158 36 |
| 15 Pay Life | 25 | 38 70 | 22 87 | 25 | 38 70 | 25 20 | 25 | 32 04 | 27 82 | 25 | 32 04 | 30 82 | 25 | 32 04 | 34 27 | 25 | 32 04 | 55 85 | 25 | 32 04 | 102 51 |
| | 35 | 46 00 | 27 82 | 35 | 46 00 | 30 82 | 35 | 39 37 | 34 27 | 35 | 39 37 | 38 32 | 35 | 39 37 | 42 75 | 35 | 39 37 | 65 41 | 35 | 39 37 | 119 48 |
| | 45 | 55 40 | 34 27 | 45 | 55 40 | 38 32 | 45 | 49 14 | 42 75 | 45 | 49 14 | 47 06 | 45 | 49 14 | 51 30 | 45 | 49 14 | 78 39 | 45 | 49 14 | 139 60 |
| | 55 | 71 10 | 42 75 | 55 | 71 10 | 47 06 | 55 | 66 15 | 51 30 | 55 | 66 15 | 55 27 | 55 | 66 15 | 58 87 | 55 | 66 15 | 91 40 | 55 | 66 15 | 158 36 |
| 10 Pay Life | 25 | 52 30 | 22 87 | 25 | 52 30 | 25 20 | 25 | 42 04 | 27 82 | 25 | 42 04 | 30 82 | 25 | 42 04 | 34 27 | 25 | 42 04 | 55 85 | 25 | 42 04 | 102 51 |
| | 35 | 61 90 | 27 82 | 35 | 61 90 | 30 82 | 35 | 51 34 | 34 27 | 35 | 51 34 | 38 32 | 35 | 51 34 | 42 75 | 35 | 51 34 | 65 41 | 35 | 51 34 | 119 48 |
| | 45 | 73 80 | 34 27 | 45 | 73 80 | 38 32 | 45 | 63 58 | 42 75 | 45 | 63 58 | 47 06 | 45 | 63 58 | 51 30 | 45 | 63 58 | 78 39 | 45 | 63 58 | 139 60 |
| | 55 | 91 30 | 42 75 | 55 | 91 30 | 47 06 | 55 | 82 50 | 51 30 | 55 | 82 50 | 55 27 | 55 | 82 50 | 58 87 | 55 | 82 50 | 91 40 | 55 | 82 50 | 158 36 |
| 20 Year Endowment | 25 | 49 80 | 39 86 | 25 | 49 80 | 47 58 | 25 | 47 19 | 57 37 | 25 | 47 19 | 68 84 | | | | 25 | 47 19 | 147 96 | 25 | 47 19 | 224 63 |
| | 35 | 51 80 | 41 32 | 35 | 51 80 | 48 56 | 35 | 49 26 | 58 12 | 35 | 49 26 | 68 84 | | | | 35 | 49 26 | 147 96 | 35 | 49 26 | 224 63 |
| | 45 | 55 30 | 42 78 | 45 | 55 30 | 49 87 | 45 | 52 73 | 58 68 | 45 | 52 73 | 68 84 | | | | 45 | 52 73 | 147 96 | 45 | 52 73 | 224 63 |
| 15 Year Endowment | 25 | 67 10 | 46 91 | 25 | 67 10 | 57 18 | 25 | 62 81 | 68 84 | | | | | | | 25 | 62 81 | 147 96 | | | |
| | 35 | 69 00 | 47 81 | 35 | 69 00 | 57 41 | 35 | 64 60 | 68 84 | | | | | | | 35 | 64 60 | 147 96 | | | |
| | 45 | 71 50 | 49 31 | 45 | 71 50 | 58 35 | 45 | 67 08 | 68 84 | | | | | | | 45 | 67 08 | 147 96 | | | |
| | | | | | | | | | | | | | | | | 55 | 75 47 | 147 96 | | | |

The Company does not issue Annual Dividend or 10 Year Deferred Dividend Policies.

These figures represent the complete schedule from which the profits on Canadian policies actually participating were ascertained. The company state that they are unable to furnish a list of such policies, but this will be supplied after the next quinquennial distribution.

STOCK LIFE CANADIAN BUSINESS

Plan of Policy

Year of Issue

1909

| Age at Issue | Premium | Dividend |
|---|---|---|
| | $ cts | $ cts |
| 37 | 22 44 | 3 87 |
| 26 | 32 14 | 4 81 |

All Life

20 Pay Life

ANNUAL DIVIDENDS — CASH DIVIDEND PAID 1 DEC. 1910 ON INSURANCE ISSUED 1 DEC. 1909 AND IN FORCE THE YEAR 1915

ANNUAL DIVIDENDS.—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING THE YEAR 1915

| Plan of Policy | Year of Issue | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1912 | | | 1909 | | | 1906 | | | 1903 | | | 1900 | | |
| | Age at Issue | Prem. | Div'd. | Age at Issue | Prem | Div'd. | Age at Issue | Prem. | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 21 25 | 4 80 | 25 | 21 30 | 5 20 | 27 | 22 40 | 5 90 | | | | | | |
| | 35 | 27 90 | 5 80 | 35 | 27 95 | 6 40 | 37 | 29 70 | 7 35 | | | | | | |
| | 45 | 38 90 | 7 40 | 45 | 38 85 | 8 15 | 46 | 40 30 | 9 30 | | | | 41 | 43 70 | 9 65 |
| | 55 | 57 95 | 9 95 | 55 | 58 10 | 11 20 | 54 | 55 55 | 11 85 | | | | | | |
| 20 Pay Life | 25 | 30 70 | 5 75 | 25 | 30 00 | 6 05 | 25 | 30 00 | 6 90 | | | | | | |
| | 35 | 37 35 | 6 55 | 35 | 36 95 | 7 25 | 35 | 36 95 | 8 30 | 34 | 36 15 | 9 70 | | | |
| | 44 | 46 00 | 7 45 | 45 | 46 95 | 8 60 | 44 | 45 70 | 9 65 | | | | | | |
| | 57 | 67 95 | 9 70 | 50 | 54 10 | 9 55 | | | | | | | | | |
| 15 Pay Life | 39 | 48 10 | 7 30 | | | | | | | | | | | | |
| 10 Pay Life | | | | 36 | 59 15 | 9 85 | | | | | | | | | |
| | 43 | 71 20 | 10 05 | | | | | | | | | | | | |
| 20 Year Endowment | 23 | 48 95 | 7 50 | 25 | 48 50 | 8 70 | 29 | 49 20 | 10 60 | | | | | | |
| | 36 | 54 30 | 7 75 | 36 | 50 85 | 9 05 | 33 | 50 05 | 10 70 | | | | | | |
| | | | | 45 | 55 05 | 9 40 | | | | | | | | | |
| | 51 | 61 10 | 8 70 | 57 | 70 25 | 11 00 | | | | | | | | | |
| 15 Year Endowment | 23 | 67 25 | 9 05 | 24 | 66 50 | 10 95 | | | | | | | | | |
| | | | | 31 | 67 55 | 11 15 | | | | | | | | | |
| | 41 | 70 65 | 9 35 | 46 | 72 45 | 11 50 | | | | | | | | | |
| | 57 | 84 55 | 10 60 | | | | 52 | 77 20 | 14 10 | | | | | | |
| 10 Year Endowment | | | | 25 | 103 95 | 15 75 | | | | | | | | | |
| | | | | 31 | 104 75 | 15 90 | | | | | | | | | |

QUINQUENNIAL DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED ON POLICIES COMPLETING A QUINQUENNIAL DIVIDEND PERIOD DURING 1915

| Plan of Policy | Five Year Dividend Period—First Period | | | Second Period | | | Third Period | | | Fourth Period | | | Fifth Period | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Age at Issue. | Prem | Div'd. | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd. | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 21 30 | 23 25 | 25 | 21 30 | 27 45 | 25 | 21 30 | 32 00 | 25 | 17 85 | 24 70 | 25 | 17 85 | 30 45 |
| | 35 | 27 95 | 28 00 | 35 | 27 95 | 34 10 | 34 | 27 10 | 39 10 | 35 | 24 80 | 36 10 | 36 | 25 75 | 45 20 |
| | 45 | 38 85 | 35 00 | 45 | 38 85 | 43 65 | 46 | 40 30 | 53 75 | 45 | 36 50 | 52 70 | 45 | 36 50 | 61 55 |
| | 55 | 58 10 | 47 85 | 55 | 58 10 | 59 75 | 54 | 55 55 | 68 25 | 55 | 57 45 | 78 95 | | | |
| 20 Pay Life | 25 | 30 00 | 25 00 | 24 | 29 45 | 32 50 | 24 | 29 45 | 41 30 | 24 | 23 65 | 33 80 | 25 | 24 25 | 39 30 |
| | 35 | 36 95 | 29 50 | 35 | 36 95 | 39 95 | 34 | 36 15 | 49 70 | 36 | 34 20 | 55 70 | 36 | 31 55 | 48 25 |
| | 45 | 46 95 | 34 75 | 46 | 48 30 | 48 25 | 46 | 48 30 | 61 60 | 47 | 45 60 | 66 05 | 45 | 42 60 | 57 70 |
| | 51 | 55 75 | 39 50 | 53 | 59 45 | 55 85 | | | | | | | | | |
| 15 Pay Life | 29 | 38 75 | 30 85 | 24 | 35 10 | 38 80 | | | | 27 | 29 80 | 36 90 | 26 | 29 05 | 40 15 |
| | 33 | 42 00 | 32 60 | | | | | | | | | | 39 | 40 80 | 52 60 |
| | 41 | 49 95 | 36 45 | 43 | 52 35 | 53 05 | | | | | | | | | |
| | | | | | | | | | | 51 | 58 85 | 58 60 | | | |
| 10 Pay Life | | | | 26 | 48 55 | 49 25 | | | | 26 | 38 00 | 36 10 | 29 | 40 95 | 42 70 |
| | | | | | | | | | | | | | 31 | 43 05 | 44 55 |
| | 44 | 70 70 | 44 00 | | | | 40 | 64 65 | 45 65 | 49 | 70 15 | 56 80 | | | |
| 20 Year Endowment | 25 | 48 50 | 32 65 | 25 | 48 50 | 49 25 | 26 | 49 65 | 71 45 | 25 | 44 05 | 77 60 | | | |
| | 35 | 50 55 | 34 15 | 35 | 50 55 | 50 75 | 37 | 52 20 | 75 00 | 35 | 46 30 | 79 50 | | | |
| | 45 | 55 05 | 36 10 | 44 | 54 40 | 52 45 | 44 | 55 45 | 74 20 | 45 | 51 20 | 82 10 | | | |
| | 53 | 63 20 | 40 05 | 58 | 72 50 | 62 00 | | | | | | | | | |
| 15 Year Endowment | 24 | 66 50 | 41 25 | 27 | 66 90 | 66 40 | 26 | 68 10 | 98 45 | | | | | | |
| | 34 | 68 10 | 42 55 | 36 | 68 55 | 67 40 | 37 | 68 80 | 95 75 | | | | | | |
| | 46 | 72 45 | 44 30 | 41 | 70 00 | 67 70 | | | | | | | | | |
| | 57 | 83 95 | 49 50 | | | | | | | | | | | | |
| 10 Year Endowment | 24 | 103 75 | 55 90 | | | | | | | | | | | | |
| | 30 | 104 60 | 56 60 | | | | | | | | | | | | |
| | 49 | 110 10 | 58 65 | 44 | 107 65 | 98 85 | | | | | | | | | |
| | 53 | 112 95 | 59 55 | | | | | | | | | | | | |

SUN LIFE—*Concluded*

| Plan of Policy | Deferred Dividends—Cash Dividends per 1,000 of Insurance declared upon policies completing a Deferred Dividend Period during 1915 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Dividend Period | | | | | | | | |
| | 10 Years | | | 15 Years | | | 20 Years | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | | | | 26 | 21 85 | 86 09 | 25 | 17 85 | 126 80 |
| | | | | 34 | 27 15 | 100 96 | 36 | 25 75 | 224 95 |
| | | | | 43 | 36 10 | 126 90 | 44 | 45 00 | 321 55 |
| | | | | 58 | 66 55 | 219 95 | 52 | 49 75 | 578 85 |
| 20 Pay Life | 26 | 30 60 | 39 11 | 28 | 31 90 | 110 15 | 25 | 26 05 | 178 25 |
| | 35 | 36 95 | 49 31 | 31 | 33 90 | 120 64 | 35 | 33 35 | 250 45 |
| | 47 | 49 65 | 74 75 | | | | 44 | 52 80 | 365 40 |
| 15 Pay Life | | | | 27 | 37 20 | 95 00 | 22 | 28 75 | 149 30 |
| | | | | 35 | 45 80 | 112 99 | | | |
| | | | | 45 | 55 00 | 143 96 | | | |
| | | | | 54 | 70 60 | 179 30 | | | |
| 10 Pay Life | 27 | 49 50 | 48 08 | 24 | 46 70 | 133 37 | 26 | 38 00 | 61 25 |
| | 36 | 59 45 | 64 29 | 35 | 58 20 | 108 00 | 32 | 44 15 | 89 95 |
| | 52 | 85 40 | 123 30 | | | | | | |
| 20 Year Endowment | 24 | 48 35 | 59 46 | | .. | | 25 | 46 15 | 311 15 |
| | 35 | 50 35 | 64 51 | | .. | | 35 | 48 40 | 346 15 |
| | | | | | | | 45 | 51 20 | 435 75 |
| 15 Year Endowment | | | | 26 | 66 75 | 225 00 | | | |
| | | | | 35 | 69 70 | 258 60 | | | |
| | | | | 46 | 73 95 | 274 00 | | | |
| | | | | 54 | 79 55 | 253 00 | | | |
| 10 Year Endowment | 34 | 105 20 | 157 00 | | | | | | |
| | 43 | 107 25 | 160 00 | | | | | | |

*The Deferred Dividends paid in 1915 are in the case of policies issued prior to December 31, 1899, the excess of the total cash settlement over the One (5) 3½ per cent reserves, and in the case of policies issued since that date over the basis special reserves voluntarily guaranteed and held by the Company against such policies.

ANNUAL DIVIDENDS—CASH DIVIDEND PER $1,000 OF INSURANCE PAID DURING THE YEAR 1915

DEFERRED DIVIDENDS—CASH DIVIDENDS PER $1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915

| Plan of Policy | Year of Issue | | | | | | | | | | | | | Dividend Period | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1912 | | | 1909 | | | 1906 | | | 1903 | | | 1900 | | | 10 Years | | | 15 Years | | | 20 Years | | |
| | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd | Age at Issue | Prem | Div'd |
| | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts | | $ cts | $ cts |
| All Life | 25 | 20 22 | 1 94 | 25 | 21 11 | 2 32 | 25 | 21 11 | 2 68 | 25 | 21 49 | 3 12 | | | | | | | | | | 26 | 21 06 | 60 26 |
| | 35 | 26 46 | 2 32 | 35 | 27 62 | 2 90 | 35 | 27 62 | 3 47 | 35 | 28 11 | 4 16 | 35 | 27 10 | 2 77 | | | | | | | 36 | 27 10 | 87 86 |
| | 45 | 37 23 | 3 09 | 45 | 38 86 | 4 06 | 45 | 38 86 | 5 03 | 45 | 39 55 | 6 13 | 45 | 39 10 | 4 42 | | | | | | | 45 | 39 10 | 138 71 |
| | 55 | 57 15 | 5 06 | 55 | 59 66 | 6 68 | 55 | 59 66 | 8 23 | 55 | 60 72 | 9 89 | 55 | 61 60 | 7 77 | | | | 57 | 98 20 | 1 15 49 | 52 | 53 30 | 180 84 |
| | | | | | | | | | | | | | | | | | | | | | | 40 | 39 80 | 125 94 |
| 20 Pay Life | 25 | 30 24 | 2 29 | 25 | 30 95 | 2 98 | 25 | 30 95 | 3 73 | 25 | 31 83 | 4 57 | 25 | 28 10 | 2 13 | | | | | | | 25 | 28 10 | 85 55 |
| | 35 | 36 37 | 2 67 | 35 | 37 35 | 3 56 | 35 | 37 35 | 4 47 | 35 | 38 34 | 5 53 | 35 | 35 00 | 2 75 | | | | | | | 35 | 35 00 | 107 99 |
| | 45 | 45 91 | 3 38 | 45 | 47 39 | 4 59 | 45 | 47 39 | 5 83 | 45 | 48 52 | 7 22 | 45 | 46 20 | 4 06 | | | | | | | 40 | 39 80 | 125 94 |
| | | | | | | | 55 | 65 34 | 8 59 | | | | | | | | | | | | | | | |
| 15 Pay Life | 25 | 36 55 | 2 50 | | | | 25 | 37 15 | 4 37 | | | | | | | | | | 27 | 34 46 | 61 33 | | | |
| | 37 | 45 47 | 3 02 | | | | 35 | 44 55 | 5 20 | | | | | | | | | | 37 | 43 06 | 76 95 | | | |
| | 45 | 54 28 | 3 66 | 45 | 55 61 | 5 10 | 45 | 55 61 | 6 60 | 47 | 60 11 | 8 70 | | | | | | | 46 | 55 10 | 1 00 36 | | | |
| | 55 | 71 62 | 5 49 | | | | | | | | | | | | | | | | | | | | | |
| 10 Pay Life | | | | | | | 35 | 59 41 | 6 71 | | | | | | | | | | | | | | | |
| | | | | 55 | 93 85 | 8 39 | | | | | | | | | | | | | | | | | | |
| 20 Year End't | 25 | 48 35 | 2 93 | 25 | 49 11 | 4 21 | 25 | 49 11 | 5 59 | 25 | 50 53 | 7 29 | 25 | 48 70 | 2 42 | | | | | | | 27 | 49 00 | 147 90 |
| | 35 | 50 06 | 3 12 | 35 | 51 11 | 4 45 | 35 | 51 11 | 5 85 | 35 | 52 47 | 7 45 | 35 | 50 90 | 2 74 | | | | | | | 36 | 51 30 | 144 84 |
| | 45 | 54 44 | 3 66 | 45 | 56 00 | 5 13 | 45 | 56 00 | 6 64 | 45 | 57 32 | 8 28 | | | | | | | | | | 40 | 53 00 | 175 00 |
| | 55 | 66 63 | 5 35 | | | | | | | | | | | | | | | | | | | | | |
| | 29 | 66 53 | 3 59 | 25 | 66 75 | 5 40 | 25 | 66 75 | 7 42 | 25 | 68 82 | 9 78 | | | | | | | | | | | | |
| 15 Year End't | 36 | 67 73 | 3 76 | | | | 39 | 69 67 | 7 75 | 35 | 70 50 | 9 91 | | | | | | | 36 | 69 60 | 1 14 04 | | | |
| | 45 | 71 02 | 4 22 | 45 | 72 51 | 6 16 | 45 | 72 51 | 8 16 | | | | | | | | | | | | | | | |
| | 54 | 79 40 | 5 51 | | | | | | | 55 | 85 21 | 11 56 | | | | | | | | | | | | |
| 10 Year End't | 48 | 107 96 | 5 64 | | | | 35 | 105 26 | 11 21 | | | | | | | 36 | 105 48 | 108 92 | | | | | | |
| | | | | | | | 45 | 108 60 | 11 50 | | | | | | | 46 | 109 15 | 113 61 | | | | | | |

There are no Quinquennial Dividend policies in force.
'Dividends in excess of Actuaries' 4 per cent reserves.

DEFERRED DIVIDENDS—CASH DIVIDENDS PER 1,000 OF INSURANCE DECLARED UPON POLICIES COMPLETING A DEFERRED DIVIDEND PERIOD DURING 1915

| Plan of Policy. | Dividend Period | | | | | |
|---|---|---|---|---|---|---|
| | 15 Years | | | *20 Years | | |
| | Age at Issue | Prem. | Div'd | Age at Issue | Prem. | Div'd |
| | | $ cts. | $ cts. | | $ cts. | $ cts. |
| All Life | | | | 25 | 19 80 | 39 10 |
| 20 Year Endowment | | | | 22 | 48 92 | 101 00 |
| 15 Year Endowment | 41 | 68 92 | 98 00 | | | |

The company does not issue Annual Dividend policies.
No Quinquennial Dividend policies participated in 1915.
*Dividends in excess of Actuaries' 4 per cent reserves.

List of Insurance Companies licensed to do business in Canada under the Insurance Act, 1910, as at March 28, 1916.

| Name of Company. | Chief Agent to receive Process | Amount of Deposit with Receiver General. | | Description of Insurance Business for which Licensed |
|---|---|---|---|---|
| | | Par Value | Accepted Value. | |
| | | $ | $ | |
| The Acadia Fire Insurance Company | R. K. Elliott, Secretary, Halifax, N.S | 61,000 | 55,841 | Fire. |
| Ætna Insurance Company, Hartford, Connecticut | A. M. M. Kirkpatrick, Chief Agent, Toronto | 455,333 | 388,898 | Fire, Automobile, Tornado and Sprinkler Leakage |
| Ætna Life Insurance Company, Hartford, Connecticut | T. H. Christmas, Chief Agent, Montreal | 5,311,600 | 4,463,025 | Life |
| The Alberta-Saskatchewan Life Insurance Company | Arthur Davies, President, Edmonton | 55,967 | 46,284 | Life. |
| Alliance Assurance Company, Limited | T. D. Belfield, Chief Agent, Montreal | 367,433 | 259,077 | Fire, Accident, Sickness and Guarantee. |
| The American and Foreign Marine Insurance Company | Robert J. Dale, Chief Agent, Montreal. | 26,000 | 25,194 | Inland Transportation |
| American Central Insurance Company | W. P. Fess, Chief Agent Winnipeg | 188,247 | 156,199 | Fire and Tornado; limited to Provinces of Manitoba, Saskatchewan, Alberta and British Columbia. |
| The American Insurance Company | Conrad S. Riley, Chief Agent, Winnipeg | 73,000 | 56,174 | Fire. |
| American Lloyds, Underwriters at | J. E. Clement, Chief Agent, Montreal | 76,900 | 67,582 | Fire and Sprinkler Leakage |
| American Surety Company of New York | William H. Hall, Chief Agent, Toronto | 67,000 | 54,940 | Guarantee |
| The Atlas Assurance Company, Limited | Matthew C. Hinshaw, Chief Agent, Montreal | 511,667 | 442,137 | Fire |
| Beaver Fire Insurance Company | Andre Gouzee, Managing Director, Winnipeg. | 65,353 | 53,302 | Fire. |
| The Boiler Inspection and Insurance Company of Canada | H. N. Roberts, Vice-President, Toronto | 114,500 | 97,526 | Steam Boiler. |
| The British America Assurance Company | W. B. Meikle, General Manager, Toronto | 91,240 | 80,387 | Fire and Hail. |
| British Colonial Fire Insurance Company | Theodore Meunier, Managing Director, Montreal. | 65,000 | 54,217 | Fire. |
| The British Columbia Life Assurance Company | L. W. Shatford, President, Vancouver | 61,000 | 49,619 | Life. |
| The British Dominions General Insurance Company, Ltd | Robert J. Dale, Chief Agent, Montreal | 109,500 | 108,314 | Fire and Sprinkler Leakage. |
| The British and Foreign Marine Insurance Co., Limited | Robert J. Dale, Chief Agent, Montreal | 117,000 | 100,021 | Sprinkler Leakage and Inland Transportation |
| The British Northwestern Fire Insurance Company | F. K. Foster, Managing Director, Winnipeg | 55,000 | 52,250 | Fire. |
| Caledonian Insurance Company | John G. Borthwick, Chief Agent, Montreal | 474,679 | 412,179 | Fire. |
| The California Insurance Company | A. W. Ross, Chief Agent, Vancouver | 61,000 | 49,391 | Fire. |
| The Canada Accident Assurance Company | T. H. Hudson, Manager, Montreal | 114,035 | 92,943 | Accident, Sickness, Plate Glass, Burglary and Guarantee. |
| The Canada Hail Insurance Company | Wm. J. Willcox, Managing Director, Winnipeg | 29,850 | 26,804 | Hail. |
| The Canada Life Assurance Company | H. C. Cox, President, Toronto | 63,000 | 50,939 | Life. |
| The Canada National Fire Insurance Company | W. T. Alexander, Managing Director, Winnipeg. | 55,000 | 52,250 | Fire. |

| | | | | |
|---|---|---|---|---|
| The Canada Weather Insurance Company | Frederic B. Welford, Manager, Toronto | 23,000 | 19,599 | Insurance against injury to property caused by cyclones, tornadoes, wind-storms, frost or hail except with respect to property in transit on water. |
| The Canadian Casualty and Boiler Insurance Company | John J. Durance, Secretary, Toronto | 55,893 | 49,579 | Accident, Sickness and Steam Boiler. |
| The Canadian Fire Insurance Company | R. T. Riley, Vice-President, Winnipeg | 70,000 | 60,515 | Fire. |
| The Canadian Surety Company | Wm. H. Hall, General Manager, Toronto | 58,768 | 48,217 | Guarantee. |
| The Capital Life Assurance Company of Canada | A. E. Corrigan, Managing Director, Ottawa | 61,194 | 50,178 | Life. |
| The Casualty Company of Canada | A. L. Eastmure, President, Toronto | 12,024 | 10,880 | Plate Glass. |
| Chartered Trust and Executor Company (formerly the Title and Trust Company). | John J. Gibson, Managing Director, Toronto. | 77,000 | 64,895 | Title insurance as defined in company's act of incorporation. |
| The Commercial Union Ass. Co., Limited, London, Eng. | James McGregor, Chief Agent, Montreal | 1,225,467 | 1,066,932 | Fire and Life. |
| Confederation Life Association | J. K. Macdonald, President, Toronto | 85,367 | 68,944 | Life. |
| The Connecticut Fire Insurance Company, Hartford, Conn. | J. W. Tatley, Chief Agent, Montreal | 164,000 | 140,533 | Fire and Hail. |
| The Continental Insurance Company | W. E. D. Baldwin, Chief Agent, Montreal | 299,300 | 230,311 | Fire. |
| The Continental Life Insurance Company | Geo. B. Woods, President, Toronto | 63,000 | 50,806 | Life. |
| The Crown Life Insurance Company | William Wallace, General Manager, Toronto | 69,502 | 58,383 | Life. |
| The Dominion Fire Insurance Company | Robt. F. Massie, President, Toronto | 83,965 | 70,531 | Fire throughout Canada, and Hail restricted to Province of Saskatchewan. |
| The Dominion Gresham Guarantee and Casualty Company, Limited. | F. J. J. Stark, General Manager, Montreal | 135,500 | 111,212 | Burglary, Accident, Sickness, Guarantee and Automobile. |
| The Dominion Life Assurance Company | Thos. Hilliard, President, Waterloo, Ont | 60,220 | 50,544 | Life. |
| The Dominion of Canada Guarantee and Accident Insurance Company. | Charles A. Withers, Manager, Toronto | 215,153 | 178,621 | Fire, Guarantee, Accident, Sickness, Burglary and Plate Glass. |
| The Employers' Liability Assurance Corporation, Limited | C. W. I Woodland, Chief Agent, Montreal | 1,342,455 | 1,065,343 | Fire, Accident, Guarantee, Sickness and Automobile |
| The Equitable Fire and Marine Insurance Company | J. W. Tatley, Chief Agent, Montreal | 124,073 | 101,913 | Fire |
| *The Equitable Life Assurance Society of the United States | Scargent P. Stearns, Chief Agent, Montreal | 5,359,593 | 4,587,165 | Life. |
| The Excelsior Life Insurance Company | Edwin Marshall, General Manager, Toronto | 60,000 | 52,028 | Life. |
| Factories Insurance Company | Chas. R. Clapp, President, Toronto | 60,000 | 50,602 | Fire. |
| Fidelity and Casualty Company of New York | Paul N. Boring, Chief Agent, Montreal | 211,953 | 181,129 | Burglary, Accident, Sickness, Steam Boiler and Plate Glass. |
| The Fidelity-Phœnix Fire Insurance Company of New York | W. E. D. Baldwin, Chief Agent, Montreal | 431,600 | 341,476 | Fire and Tornado. |
| Fireman's Fund Insurance Company | G. Temple McMurrich, Chief Agent, Toronto | 115,000 | 101,652 | Fire, Inland Transportation and insurance against loss or damage to automobiles by accident, burglary or theft. |
| Firemen's Insurance Company of Newark, N.J. | Benjamin B. Smith and Wilson Smith, Joint Chief Agents, Winnipeg. | 107,647 | 87,044 | Fire. |
| The General Accident Assurance Company of Canada | John J. Durance, Secretary, Toronto | 48,607 | 38,537 | Accident and Sickness. |
| General Accident, Fire and Life Assurance Corporation, Limited. | Thomas H. Hall, Chief Agent, Toronto | 320,001 | 282,019 | Fire. |
| The General Animals Insurance Company of Canada | R. A. Leduc, Manager, Montreal | 26,000 | 22,164 | Live Stock. |
| Compagnie d'Assurances Generales contre l'Incendie | T. F. Dobbin, Chief Agent, Montreal | 130,597 | 79,664 | Fire. |
| German American Insurance Company | Wm. Robins, Chief Agent, Toronto | 448,097 | 359,817 | Fire and Tornado. |
| †Germania Fire Insurance Company | Percy Robertson, Chief Agent, Toronto | 60,000 | 51,106 | Fire. |
| The Germania Life Insurance Company | C. R. G. Johnson, Chief Agent, Montreal | 122,333 | 105,603 | Life. |

*This Company has also $769,500 vested in Canadian Trustees under the Insurance Act.

†By a reinsurance agreement dated Nov. 30, 1915, the Canadian business of this Company was reinsured by the Western Assurance Co., Toronto. The deposit of the Company is still in the hands of the Receiver General, but the Company has given notice, as required by the Insurance Act, of its intention to apply for the release of this deposit on May 25, 1916.

List of Companies licensed to do business in Canada under the Insurance Act, etc. *Continued.*

| Name of Company. | Chief Agent to receive Process. | Amount of Deposit with Receiver General | | Description of Insurance Business for which Licensed |
|---|---|---|---|---|
| | | Par Value. | Accepted Value. | |
| | | $ | $ | |
| Glens Falls Insurance Company | Wm. H. George, Chief Agent, Toronto | 149,090 | 124,450 | Fire, Tornado and insurance against loss or damage to automobiles by burglary or theft |
| The Globe and Rutgers Fire Insurance Company | J. W. Binnie, Chief Agent, Montreal | 115,000 | 108,450 | Fire, and explosions as limited by company's charter |
| The Globe Indemnity Company of Canada (formerly the Canadian Railway Accident Insurance Company) | John Emo; General Manager, Montreal | 145,960 | 115,115 | Accident, Sickness, Burglary, Guarantee and Automobile. |
| The Great-West Life Assurance Company | Robert Thomas Riley, Vice-Pres., Winnipeg | 67,700 | 49,952 | Life |
| The Gresham Life Assurance Society, Limited | Arch. R. Howell, Chief Agent, Montreal | 100,000 | 79,800 | Life |
| The Guarantee Company of North America | Henry E. Rawlings, Managing Director, Montreal. | 61,500 | 53,780 | Guarantee. |
| The Guardian Accident and Guarantee Company | H. M. Lambert, Managing Director, Montreal | 152,487 | 119,900 | Accident, Sickness, Guarantee, Burglary and Plate Glass |
| Guardian Assurance Company, Limited, London, Eng. | Hugh M. Lambert, Chief Agent, Montreal. | 900,853 | 734,240 | Fire |
| Hartford Fire Insurance Company, Hartford, Conn. | Peter A. McCallum, Chief Agent, Toronto. | 1,065,407 | 882,665 | Fire, Hail, Explosion, Inland Transportation, Cyclone or Tornado, Sprinkler Leakage and Insurance against loss or damage to automobiles by accident, burglary or theft |
| The Hartford Steam Boiler Inspection and Insurance Co. | H. N. Roberts, Chief Agent, Toronto. | 45,000 | 36,338 | License restricted to guaranteeing the policy contracts of the Boiler Inspection and Insurance Company of Canada |
| The Home Insurance Company | F. W. Evans, Chief Agent, Montreal | 903,733 | 745,954 | Fire, Automobile, Tornado, Hail and Sprinkler Leakage. |
| The Hudson Bay Insurance Company | Wm. Mackay, President, Montreal | 65,976 | 54,474 | Fire and Hail. |
| The Imperial Guarantee and Accident Insurance Company of Canada | E. Wilmans, Managing Director, Toronto | 141,000 | 99,443 | Guarantee, Accident, Sickness, Automobile and Plate Glass |
| The Imperial Life Assurance Company of Canada | Jas. F. Weston, General Manager, Toronto. | 244,749 | 221,346 | Life. |
| Imperial Underwriters Corporation of Canada | Toronto | 99,727 | 80,062 | Fire |
| The Independent Order of Foresters | Elliott G. Stevenson, President, Toronto | 100,000 | 100,000 | Life, Disability and Sickness Insurance as specified in the Constitution and Laws of the Society for |

| | | | | |
|---|---|---|---|---|
| | | | | sums not exceeding, in addition to the sick and funeral benefits, the sum of $5,000 upon any one life. |
| Insurance Company of North America | Robt. Hampson & Son, Ltd., Chief Agts., Montreal. | 410,080 | 341,815 | Fire, Inland Transportation and Automobile, excluding insurance against loss by reason of injury to the person. |
| The Insurance Company of the State of Pennsylvania | T. L. Armstrong, Chief Agent, Toronto | 140,780 | 117,172 | Fire. |
| International Fidelity Insurance Company | Neil Sinclair, Chief Agent, Toronto | 5,000 | 4,900 | Guarantee Insurance, restricted to employees of Singer Sewing Machine Co. |
| Law Union and Rock Insurance Co., Limited | J. E. E. Dickson, Chief Agent, Montreal | 418,818 | 356,385 | Fire, Accident and Sickness. |
| The Liverpool and London and Globe Insurance Company, Limited. | J. Gardner Thompson, Chief Agent, Montreal | 1,491,017 | 1,248,394 | Fire and Life. |
| The Liverpool-Manitoba Assurance Company | J. Gardner Thompson, Managing Director, Montreal | 56,000 | 45,500 | Fire. |
| Lloyds Plate Glass Insurance Company of New York | Le Grand Reed, Geo. B. Shaw, Chas. B. McNaught and T. L. Armstrong, Chief Agents, Toronto. | 98,900 | 81,795 | Plate Glass. |
| The London Assurance | W. Kennedy and W. B. Colley, Joint Chief Agents, Montreal. | 331,250 | 288,500 | Fire and Life. |
| London Guarantee and Accident Co., Limited | D. W. Alexander, Chief Agent, Toronto | 488,613 | 392,678 | Fire, Guarantee, Burglary, Accident and Sickness. |
| The London and Lancashire Fire Ins. Co., Liverpool, Eng. | Alfred Wright, Chief Agent, Toronto | 679,630 | 563,559 | Fire. |
| The London and Lancashire Guarantee and Accident Co. of Canada. | Alexander MacLean, Manager, Toronto | 99,720 | 84,437 | Guarantee, Accident, Sickness, Automobile and Plate Glass |
| *The London and Lancashire Life and General Assurance Association, Limited. | Alexander Bissett and W. H. R. Emmerson, Chief Agents, Montreal. | 138,500 | 113,793 | Life. |
| The London Mutual Fire Ins. Co. of Canada | Frank D. Williams, Managing Director, Toronto. | 61,500 | 52,212 | Fire. |
| London Life Insurance Company | J. G. Richter, Manager, London, Ont. | 63,353 | 50,824 | Life. |
| Loyal Protective Insurance Company | William Atkins, Chief Agent, Toronto | 37,000 | 32,662 | Accident and Sickness Insurance among members of the Independent Order of Oddfellows resident in Canada. |
| ‡Lumber Insurance Company of New York | E. D. Hardy, Chief Agent, Ottawa | 64,000 | 51,840 | Fire |
| Lumbermen's Fire Indemnity Contract, The Subscribers to the | E. D. Hardy, Chief Agent, Ottawa | 23,000 | 18,630 | Fire insurance among its members, restricted to risks on property situated in the Provinces of Ontario and Quebec. |
| The Manufacturers Life Insurance Company | J. B. McKechnie, General Manager, Toronto | 208,178 | 173,820 | Life. |
| The Marine Insurance Company, Limited | Reed, Shaw & McNaught, Chief Agents, Toronto. | 112,978 | 105,910 | Fire, Automobile and Inland Transportation. |
| Maryland Casualty Co., Baltimore, Md. | F. J. Lightbourn, Chief Agent, Toronto. | 289,240 | 244,605 | Accident, Sickness, Bulgary, Guarantee, Plate Glass, Steam Boiler; Flywheel and Sprinkler Leakage. |

*This Company has also $3,555,000 vested in Canadian Trustees under the Insurance Act.
‡This Company has ceased to transact new business.

LIST of Companies licensed to do business in Canada under the Insurance Act, etc.—*Continued.*

| Name of Company. | Chief Agent to receive Process. | Amount of Deposit with Receiver General. | | Description of Insurance Business for which Licensed. |
|---|---|---|---|---|
| | | Par Value. | Accepted Value. | |
| | | $ | $ | |
| The Mercantile Fire Insurance Company | Alfred Wright, Secretary, Toronto | 242,855 | 189,846 | Fire. |
| Merchants Casualty Company | Leo. M. Fingard, Vice-President, Winnipeg | 76,222 | 69,933 | Accident (excluding Employers' Liability), and Sickness. |
| The Merchants' and Employers' Guarantee and Accident Co. | J. G. Dubeau, Managing Director, Montreal | 46,090 | 40,109 | Accident, Sickness, Automobile and Plate Glass Insurance in the Province of Quebec. |
| **Metropolitan Life Insurance Co., New York | A. G. Brooke Claxton, K.C., Chief Agent, Montreal. | 14,209,279 | 11,809,115 | Life. |
| Millers National Insurance Company | G. H. Williams, Chief Agent, Winnipeg | 50,000 | 50,000 | Fire. |
| The Monarch Life Assurance Company | J. W. W. Stewart, Managing Director, Winnipeg. | 68,766 | 54,419 | Life. |
| Moose, The Grand Lodge of the Loyal Order of | Louis F. Heyd, Chief Agent, Toronto | 11,500 | 8,605 | Sickness insurance among its members. |
| The Mount Royal Assurance Company | J. E. Clement, Manager, Montreal | 69,000 | 55,936 | Fire and Plate Glass. |
| The Mutual Life Assurance Co. of Canada | Geo. Wegenast, Managing Director, Waterloo, Ont. | 124,000 | 101,166 | Life. |
| The Mutual Life and Citizen's Assurance Company, Ltd | J. P. Moore, Chief Agent, Montreal | 121,667 | 102,200 | Life. |
| †The Mutual Life Insurance Co. of New York | Fayette Brown, Chief Agent, Montreal | 2,965,227 | 2,546,315 | Life. |
| National-Ben Franklin Fire Insurance Co. of Pittsburgh, Pa. | R. F. Massie, Chief Agent, Toronto | 190,553 | 162,725 | Fire, and Automobile insurance, excluding insurance against loss by reason of bodily injury to the person. |
| National Fire Insurance Co. of Hartford | Smith, Mackenzie & Hall, Chief Agents, Toronto. | 634,105 | 547,456 | Fire and Tornado. |
| The National Life Assurance Co. of Canada | A. J. Ralston, Managing Director, Toronto | 55,000 | 46,830 | Life. |
| The National Provincial Plate Glass and General Insurance Co., Limited. | J. H. Ewart, Chief Agent, Toronto | 16,060 | 13,296 | Plate Glass. |
| National Surety Company | Le Grand Reed, Geo. B. Shaw, Chas. B. McNaught and T. L. Armstrong, Joint Chief Agents, Toronto. | 69,000 | 53,181 | Guarantee. |
| National Union Fire Insurance Co. of Pittsburgh, Pa. | Henry J. Richmond, Chief Agent, Toronto | 219,553 | 187,538 | Fire and Tornado. |
| La Nationale, Compagnie anonyme d'Assurances contre l'Incendie et les Explosions. | J. E. Clement, Chief Agent, Montreal | 116,330 | 73,224 | Fire. |

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|---|---|---|---|---|
| ††New York Life Insurance Co | Percy V. Raven, Chief Agent, Montreal. | 7,805,617 | 6,585,082 | Life. |
| The New York Plate Glass Insurance Co | Geo. W. Pacaud, Chief Agent, Montreal | 35,467 | 27,060 | Plate Glass. |
| Niagara Fire Insurance Company | W. E. Findlay, Chief Agent, Montreal | 190,000 | 179,595 | Fire, Tornado and Automobile (including damage to automobiles in transit by rail). |
| The North American Accident Insurance Company | H. E. Ridout, Assistant Manager, Toronto | 62,867 | 55,158 | Accident, Sickness and Plate Glass. |
| North American Life Assurance Co | L. Goldman, Managing Director, Toronto | 61,209 | 48,838 | Life. |
| North British and Mercantile Ins. Co | Randall, J. Davisdon Chief Agent, Montreal. | 1,372,900 | 1,188,388 | Fire and Life. |
| The North Empire Fire Insurance Company | Donald H. McDonald, President, Winnipeg | 63,900 | 50,582 | Fire. |
| The North West Fire Insurance Company | Thomas Bruce, Deputy Manager, Winnipeg. | 56,815 | 48,824 | Fire. |
| The Northern Assurance Co., Ltd | Robt. W. Tyre, Chief Agent, Montreal | 749,433 | 608,086 | Fire. |
| The Northern Life Assurance Company of Canada | W. J. McMurtry, Gen'l Manager, London, Ont | 67,107 | 55,647 | Life. |
| Northwestern National Insurance Company of Milwaukee, Wis. | A. D. Sturrock, Chief Agent, Regina | 120,653 | 92,325 | Fire, Tornado and Hail. |
| The Norwich Union Fire Insurance Society, Limited, Norwich, Eng. | John B. Laidlaw, Chief Agent, Toronto | 849,087 | 678,987 | Fire, Accident, Sickness, Plate Glass and Automobile. |
| Norwich Union Life Insurance Society | John B. Laidlaw, Chief Agent, Toronto | 72,780 | 58,590 | Life. |
| The Occidental Fire Insurance Company | C. A. Richardson, Secretary, Winnipeg, Man. | 105,000 | 92,210 | Fire. |
| The Ocean Accident and Guarantee Corporation, Limited | Charles H. Neely, Chief Agent, Toronto | 690,644 | 586,466 | Fire, Accident, Sickness, Guarantee and Plate Glass. |
| The Ocean Marine Insurance Co., Limited | Robt. Hampson & Son, Limited, Chief Agents, Montreal. | 132,869 | 104,959 | Insuring postal and express packages in transit in Canada. |
| The Pacific Coast Fire Insurance Co. | Thomas W. Greer, Managing Director, Vancouver. | 60,100 | 47,416 | Fire. |
| The Palatine Insurance Company, Limited | James McGregor, Chief Agent, Montreal | 250,567 | 227,832 | Fire. |
| Phenix, Compagnie Française du, Paris, France | Thomas Francis Dobbin, Chief Agt., Montreal | 70,767 | 43,168 | Fire. |
| ‡Phœnix Assurance Co, Limited | R. MacD. Paterson, and J. B. Paterson, Joint Chief Agents, Montreal. | 1,445,980 | 1,119,238 | Fire and Life. |
| The Phœnix Insurance Co., Hartford, Conn | J. W. Tatley, Chief Agent, Montreal | 478,993 | 405,604 | Fire |
| The Protective Association of Canada | Eugene E. Gleason, Secretary, Granby, Que. | 23,000 | 18,278 | Accident and Sickness, restricted to members of the Masonic Order within Canada, and limited in amount as provided in the Association's Act of incorporation. |
| Providence Washington Insurance Company | Robert Hampson & Son, Limited, Chief Agents, Montreal. | 226,000 | 190,766 | Fire and Automobile. |
| Provident Savings Life Assurance Society of New York | J. S. Lovell, Chief Agent, Toronto | 453,563 | 366,801 | Life. |
| Provincial Insurance Company, Limited | Willis, Faber & Co., of Canada, Limited, Chief Agents, Montreal. | 107,553 | 87,087 | Fire. |
| The Prudential Insurance Co. of America | Wm. White, Chief Agent, Montreal. | 4,338,365 | 3,812,621 | Life. |
| Quebec Fire Assurance Co | Colin E. Sword, Secretary, Quebec | 228,887 | 185,257 | Fire. |
| Queen Insurance Co. of America | William Mackay, Chief Agent, Montreal | 626,523 | 521,626 | Fire, Inland Transportation and Automobile. |

**This Company has also $7,616,179 vested in Canadian Trustees under the Insurance Act. ††This Company has also $5,009,895 vested in Canadian Trustees under the Insurance Act.

‖This Company has also $4,904,258 vested in Canadian Trustees under the Insurance Act.

‡This Company has also $1,747,627 vested in Canadian Trustees under the Insurance Act.

LIST of Companies licensed to do business in Canada under the Insurance Act, etc. *Continued.*

| Name of Company. | Chief Agent to receive Process. | Amount of Deposit with Receiver General. | | Description of Insurance Business for which Licenced. |
|---|---|---|---|---|
| | | Par Value. | Accepted Value. | |
| | | $ | $ | |
| Railway Passengers Assurance Company | Frank H. Russell, Chief Agent, Toronto. | 210,221 | 156,335 | Guarantee, Accident, Sickness and Plate Glass. |
| The Reliance Mutual Life Assurance Society, London, Eng. | John B. Laidlaw, Chief Agent, Toronto | 109,500 | 85,374 | Life. |
| The Ridgely Protective Association | James E. Scott, Chief Agent, Toronto | 28,000 | 23,598 | Accident and Sickness Insurance among members of the Independent Order of Oddfellows in Canada. |
| The Royal Exchange Assurance | Arthur Barry, Chief Agent, Montreal. | 491,393 | 398,629 | Fire, Accident, Sickness and Automobile restricted to Burglary or Theft. |
| The Royal Guardians | A. T. Patterson, Supreme Secretary, Montreal | 98,852 | 84,319 | Life and Sickness. |
| The Royal Insurance Co., Limited | William Mackay, Chief Agent, Montreal. | 2,600,860 | 2,120,281 | Fire and Life. |
| The Saskatchewan Life Insurance Co | William T. Mollard, President, Regina, Sask. | 62,000 | 53,960 | Life. |
| La Sauvegarde Life Insurance Company | Philoram Bonhomme, Manager, Montreal. | 58,000 | 47,937 | Life. |
| The Scottish Union and National Insurance Co | Esinhart and Evans, Chief Agents, Montreal. | 420,644 | 348,633 | Fire, Tornado and Sprinkler Leakage |
| The Security Life Insurance Company of Canada | Jesse O. McCarthy, President, Toronto | 64,661 | 49,395 | Life. |
| The Sovereign Life Assurance Co. of Canada | H. J. Meiklejohn, Managing Director, Winnipeg. | 63,363 | 51,347 | Life. |
| Springfield Fire and Marine Insurance Co. | Joseph Murphy, Chief Agent, Toronto | 482,000 | 397,395 | Fire, Tornado and Sprinkler Leakage |
| †The Standard Life Assurance Co | D. M. McGoun, Chief Agent, Montreal | 6,076,777 | 5,195,482 | Life. |
| The Star Assurance Society | Alf. W. Briggs, Chief Agent, Toronto | 194,180 | 154,385 | Life. |
| **The State Life Insurance Co., Indianapolis, Ind. | W. H. Hunter, Chief Agent, Toronto | 217,000 | 185,307 | Life. |
| St. Paul Fire and Marine Insurance Co. | C. F. Coderre, Chief Agent, Saskatoon. | 318,000 | 272,228 | Fire, Hail, Inland Transportation, Tornado and Automobile. |
| The Subsidiary High Court of the Ancient Order of Foresters | W. Williams, Permanent Secretary, Toronto | 61,094 | 53,609 | Life and Sickness. |
| Sun Insurance Office, London, Eng. | Lyman Root, chief Agent, Toronto | 545,764 | 448,859 | Fire. |
| The Sun Life Assurance Co. of Canada | T. B. Macaulay, President, Montreal | 64,000 | 57,779 | Life. |
| The Travelers Indemnity Company, Hartford, Conn | Frank F. Parkins, Chief Agent, Montreal. | 151,500 | 119,363 | Accident, Sickness, Burglary, Steam Boiler, Fly Wheel, Plate Glass and Automobile. |
| *The Travelers Insurance Co., Hartford, Conn | Frank F. Parkins, Chief Agent, Montreal | 879,190 | 732,477 | Life and Accident. |
| The Travellers Life Assurance Company of Canada | George P. Graham, President, Montreal. | 60,000 | 48,726 | Life. |
| L'Union Compagnie d'Assurances contre l'Incendie, Paris, France. | Louis Maurice Ferrand, Chief Agent, Montreal. | 210,900 | 134,148 | Fire. |
| Union Assurance Society, Limited. | T. L. Morrisey, Chief Agent, Montreal | 532,933 | 438,777 | Fire and Inland Transportation. |
| Union Mutual Life Insurance Co | Henri E. Morin, Chief Agent, Montreal | 1,822,287 | 1,543,076 | Life. |
| United Commercial Travelers of America, The Order of. | F. J. C. Cox, Chief Agent, Winnipeg. | 27,000 | 23,598 | Accident Insurance on the assessment plan among its members. |

†This Company has also $2,470,589 vested in Canadian Trustees under the Insurance Act.
**This Company has also $54,270 vested in Canadian Trustees under the Insurance Act.
*This Company has also $3,100,000 vested in Canadian Trustees under the Insurance Act.

## List of Companies licensed to do business in Canada under the Insurance Act, etc. *Concluded.*

| Name of Company. | Chief Agent to receive Process. | Amount of Deposit with Receiver General. | | Description of Insurance Business for which Licensed |
|---|---|---|---|---|
| | | Par Value. | Accepted Value. | |
| | | $ | $ | |
| United States Fidelity and Guaranty Co., Baltimore, Md | Sidney W. Band, Chief Agent, Toronto | 305,000 | 258,308 | Guarantee, Accident, Sickness, Burglary, Plate Glass and Steam Boiler. |
| United States Life Insurance Co., New York | Lewis A. Stewart, Chief Agent, Toronto | 354,073 | 282,215 | Life |
| Westchester Fire Insurance Company | J. W. Tatley, Chief Agent, Montreal | 170,363 | 160,903 | Fire and Hail. |
| The Western Assurance Co. | W. B. Meikle, General Manager, Toronto | 79,220 | 71,595 | Fire, Inland Transportation, Lightning, Explosion and Tornado. |
| The Yorkshire Insurance Co., Limited | P. M. Wickham, Chief Agent, Montreal | 462,437 | 397,511 | Fire, Live Stock, Accident, Sickness and Plate Glass. |

NOTE. The Sterling Accident and Guarantee Company of Canada has reinsured all its risks with the Dominion Gresham Guarantee and Casualty Company and its deposit has been released with the exception of $7,000 par value which has been retained for unsettled claims.

The Nova Scotia Fire Insurance Company has reinsured all its outstanding risks with the Home Insurance Company of New York. Its deposit has been released but a certified cheque for the sum of $5,000 is held to provide for unsettled claims.

The Ontario Fire Insurance Company is in liquidation and the Trusts and Guarantee Company, Calgary, has been appointed liquidator. $20,500 par value of the deposit of the company is still in the hands of the Receiver General.

The Rimouski Fire Insurance Company is in liquidation and Theodore Meunier of Montreal has been appointed liquidator. The deposit of the Company, amounting to $55,000 par value is still in the hands of the Receiver General.

The Central Canada Manufacturers Mutual Fire Insurance Company has given notice that all its outstanding policies have been cancelled in accordance with the statutory conditions of the policy or replaced with other underwriters and its deposits has been released with the exception of $10,000 par value which has been retained to provide for unsettled claims.

The Equity Fire Insurance Company of Canada, by a reinsurance agreement dated July 22, 1914, reinsured all its outstanding policies with the exception of certain risks in Northern Ontario and New Brunswick, in the National-Ben Franklin Fire Insurance Company. Its deposit has been released but a certified cheque for the sum of $400 is held to provide for unsettled claims.

The International Casualty Company has retired from business in Canada and its deposit has been released with the exception of $2,000 par value which has been retained to provide for unsettled claims.

The license of the Anglo-American Fire Insurance Company was withdrawn Feb. 18, 1916 and the Company has since gone into liquidation, Mr. G. T. Clarkson, Toronto, having been appointed liquidator. The liquidator has entered into an agreement with the Western Assurance Co., Toronto, whereby all the outstanding Canadian policies of the Company and unpaid losses and claims for unearned premiums thereon as at February 19, 1916 have been assumed by that Company. The deposit of the Company is still in the hands of the Receiver General.

The license of the Montreal-Canada Fire Insurance Company was withdrawn Feb. 18, 1916, and the Company has since gone into liquidation, the National Trust Co., Montreal, having been appointed liquidator. The liquidator has entered into an agreement with the Western Assurance Co., Toronto, whereby all the outstanding Canadian polices of the company and all unpaid losses and claims for unearned premiums thereon as at February 19, 1916, have been assumed by that Company. The deposit of the Company is still in the hands of the Receiver General.

THE following Insurance Companies are registered under "The Insurance Act, 1910," and are permitted to transact the business of Life Insurance in Canada upon the Assessment Plan:—

| Name of Company. | Chief Agent to receive Process. |
|---|---|
| *The Canadian Order of the Woodmen of the World ($15,000 Municipal Securities accepted at $12,398, deposited from Sick and Funeral Fund) | Clair Jarvis, Head Clerk, London, Ont. |
| The Commercial Travellers' Mutual Benefit Society | Etta M. Rowley, Secretary, Toronto. |
| *The Grand Council of the Catholic Mutual Benefit Association of Canada ($10,000 Province of Nova Scotia debentures accepted at $9,900, deposited from Sick Benefit Fund) | John J. Behan, Chief Agent, Kingston, Ont. |

*This society is also authorized to transact the business of Sickness Insurance.

THE following Life Insurance Companies, having ceased to transact new business in Canada are entitled under Section 102 of "The Insurance Act, 1910," to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies ,subject to provisions of the Statutes in that behalf.

| Name of Company. | Chief Agent to receive Process. | Amount of Deposit with Receiver General. | | Description of Insurance Business transacted. |
|---|---|---|---|---|
| | | Par Value. | Accepted Value. | |
| | | $ | $ | |
| The Connecticut Mutual Life Insurance Co., Hartford, Conn. | F. W. Evans, Chief Agent, Montreal | 113,140 | 96,561 | Life. |
| The Edinburgh Life Assurance Co. | David Thotburn Symons, Chief Agent, Toronto. | 65,667 | 60,122 | Life. |
| The Life Association of Scotland | Charles M. Holt, Attorney, Montreal | 175,930 | 137,773 | Life. |
| National Life Insurance Company of the U.S. of America | Alfred Powis, Chief Agent, Hamilton | 60,000 | 51,110 | Life. |
| Northwestern Mutual Life Insurance Company, Milwaukee, Wis. | William Angus, Attorney, Montreal | 100,000 | 100,000 | Life. |
| The Phoenix Mutual Life Insurance Company, Hartford, Conn. | C. R. G. Johnson, Chief Agent, Montreal | 130,280 | 114,772 | Life. |
| The Scottish Amicable Life Assurance Society | Charles J. Fleet, Attorney, Montreal | 125,000 | 107,250 | Life. |
| The Scottish Provident Institution | John H. Dunlop, Chief Agent, Montreal | 75,000 | 64,363 | Life. |